JOB NUMBER: 414900 LIVE OAK COUNTY APPRAISAL DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/13/2026 MNRLMSIF

LEASE#, NAME.....: 573 - HILL, BESSIE FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 573 - RRC DIST..: 01 FULL RI DECIMAL = .125000 DEPTH: 1450
OPERATOR#, AGENT#: 562067 -
OPERATOR NAME....: MESSY OIL AND GAS, L
OIL FIELD#.....: 29838001
OIL FIELD NAME...: EZZELL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	115,550
01	LIVE OAK COUNTY	1.000000	115,550
02	LIVE OAK CO RD	1.000000	115,550
30	THREE RIVERS ISD	1.000000	115,550
40	LIVE OAK ESD #1	1.000000	115,550
50	LIVE OAK UWCD	1.000000	115,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,106	0	0	47.70	3.62	3.62	.00	46162
2	963	0	0	48.37	3.61	3.61	.00	40758
3	857	0	0	49.06	3.61	3.61	.00	36789
4	776	0	0	49.75	3.61	3.61	.00	33780
5	713	0	0	50.45	3.61	3.61	.00	31474
6	659	0	0	51.16	3.61	3.61	.00	29500
7	616	0	0	51.16	3.61	3.61	.00	27575
8	579	0	0	51.16	3.61	3.61	.00	25919
9	546	0	0	51.16	3.61	3.61	.00	24442
10	518	0	0	51.16	3.61	3.61	.00	23188
11	494	0	0	51.16	3.61	3.61	.00	22114
12	472	0	0	51.16	3.61	3.61	.00	21129
13	451	0	0	51.16	3.61	3.61	.00	20189
14	435	0	0	51.16	3.61	3.61	.00	19473
	9,185	0	0					402,492

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	46162	19000	27,162	25,219	6150
2	0	0	40758	19000	21,758	17,415	4722
3	0	0	36789	19000	17,789	12,275	3706
4	0	0	33780	19000	14,780	8,792	2959
5	0	0	31474	19000	12,474	6,397	2397
6	0	0	29500	19000	10,500	4,642	1954
7	0	0	27575	19000	8,575	3,268	1588
8	0	0	25919	19000	6,919	2,273	1298
9	0	0	24442	19000	5,442	1,541	1065
10	0	0	23188	19000	4,188	1,023	878
11	0	0	22114	19000	3,114	655	728
12	0	0	21129	19000	2,129	386	605
13	0	0	20189	19000	1,189	186	503
14	0	0	19473	19000	473	64	422
	0	0	402492	266000	136,492	84,136	28975

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 10.47 EQUIP VAL: 3,376
$/BBLPROD: 0 WI OIL VAL: 83,326 RI OIL VAL: 28,975
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 115,550 WI TOTAL: 86,700 RI TOTAL: 28,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.490 De/Dt: 14.3 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 6,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,690

LAST YR OIL PROD: 1,209
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/13/2026 MNRLMSIF

LEASE#, NAME.....: 1112 - ROSEBROCK W2R,3 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1112 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 2200
OPERATOR#, AGENT#: 612414 -
OPERATOR NAME....: NOG PRODUCTION & OPE
OIL FIELD#.....: 66519001
OIL FIELD NAME...: OAKVILLE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	241,260
01	LIVE OAK COUNTY	1.000000	241,260
02	LIVE OAK CO RD	1.000000	241,260
31	GEORGE WEST ISD	1.000000	241,260
40	LIVE OAK ESD #1	1.000000	241,260
50	LIVE OAK UWCD	1.000000	241,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 5,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,470

LAST YR OIL PROD: 1,272
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,559	0	0	47.70	3.62	3.62	.00	59491
2	1,482	0	0	48.37	3.61	3.61	.00	57347
3	1,404	0	0	49.06	3.61	3.61	.00	55104
4	1,337	0	0	49.75	3.61	3.61	.00	53213
5	1,268	0	0	50.45	3.61	3.61	.00	51176
6	1,204	0	0	51.16	3.61	3.61	.00	49277
7	1,145	0	0	51.16	3.61	3.61	.00	46863
8	1,087	0	0	51.16	3.61	3.61	.00	44489
9	1,032	0	0	51.16	3.61	3.61	.00	42238
10	981	0	0	51.16	3.61	3.61	.00	40150
11	930	0	0	51.16	3.61	3.61	.00	38063
12	884	0	0	51.16	3.61	3.61	.00	36180
13	840	0	0	51.16	3.61	3.61	.00	34380
14	797	0	0	51.16	3.61	3.61	.00	32620
15	758	0	0	51.16	3.61	3.61	.00	31023
16	720	0	0	51.16	3.61	3.61	.00	29468
17	684	0	0	51.16	3.61	3.61	.00	27995
18	648	0	0	51.16	3.61	3.61	.00	26521
19	616	0	0	51.16	3.61	3.61	.00	25212
20	585	0	0	51.16	3.61	3.61	.00	23943
	19,961	0	0					804,753

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	59491	23750	35,741	33,185	13869
2	0	0	57347	23750	33,597	26,891	11625
3	0	0	55104	23750	31,354	21,635	9714
4	0	0	53213	23750	29,463	17,526	8157
5	0	0	51176	23750	27,426	14,064	6821
6	0	0	49277	23750	25,527	11,284	5711
7	0	0	46863	23750	23,113	8,808	4723
8	0	0	44489	23750	20,739	6,813	3899
9	0	0	42238	23750	18,488	5,236	3219
10	0	0	40150	23750	16,400	4,004	2661
11	0	0	38063	23750	14,313	3,012	2193
12	0	0	36180	23750	12,430	2,255	1813
13	0	0	34380	23750	10,630	1,663	1498
14	0	0	32620	23750	8,870	1,196	1236
15	0	0	31023	23750	7,273	845	1022
16	0	0	29468	23750	5,718	573	844
17	0	0	27995	23750	4,245	367	697
18	0	0	26521	23750	2,771	206	574
19	0	0	25212	23750	1,462	94	475
20	0	0	23943	23750	193	11	392
	0	0	804753	475000	329,753	159,668	81143

$/BBLRESV: 10.00 EQUIP VAL: 2,060
$/BBLPROD: 0 WI OIL VAL: 158,388 RI OIL VAL: 81,143
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,260 WI TOTAL: 160,450 RI TOTAL: 80,810

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/13/2026 MNRLMSIF

LEASE#, NAME.....: 2028 - REAGAN L F W1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 2028 - RRC DIST..: 02 FULL RI DECIMAL = .187500 DEPTH: 5000
OPERATOR#, AGENT#: 076838 -
OPERATOR NAME....: BLUEBONNET OIL & GAS
OIL FIELD#.....: 66519001
OIL FIELD NAME...: OAKVILLE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 210
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/08/2026 MNRLMSIF

LEASE#, NAME.....: 2238 - FERRELL, MRS. ISABEL R., -A- FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 2238 - RRC DIST..: 02 FULL RI DECIMAL = .234375 DEPTH: 5112
OPERATOR#, AGENT#: 589984 - 84
OPERATOR NAME....: MOSBACHER ENERGY COM
OIL FIELD#.....: 74422700
OIL FIELD NAME...: RAMIRENA (YEGUA #6)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.800 De/Dt: 12.7 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 64
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/13/2026 MNRLMSIF

LEASE#, NAME.....: 2250 - CARTWRIGHT ACCT #1 FULL WI DECIMAL = .769999 #WELLS: 2
RRC#, WELL#.....: 2250 - RRC DIST..: 02 FULL RI DECIMAL = .230001 DEPTH: 2574
OPERATOR#, AGENT#: 076791 -
OPERATOR NAME....: BLUE WING ENERGY, IN
OIL FIELD#.....: 63354702
OIL FIELD NAME...: MOUNT LUCAS (2500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 2313 - ROKOHL SLICK SAND GAS UNIT W#1 FULL WI DECIMAL = .744400 #WELLS: 1
RRC#, WELL#.....: 2313 - 1 RRC DIST..: 02 FULL RI DECIMAL = .255600 DEPTH: 7820
OPERATOR#, AGENT#: 169313 - 400
OPERATOR NAME....: COLUMBUS ENERGY, LLC
GAS FIELD#.....: 48146664
GAS FIELD NAME...: KARON (SLICK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 9902316 - KARON-SLICK UNIT FULL WI DECIMAL = .882827 #WELLS: 1
RRC#, WELL#.....: 2316 - 1 RRC DIST..: 02 FULL RI DECIMAL = .117173 DEPTH: 7230
OPERATOR#, AGENT#: 169313 - 400
OPERATOR NAME....: COLUMBUS ENERGY, LLC
GAS FIELD#.....: 48146664
GAS FIELD NAME...: KARON (SLICK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.002732	7,340
01	LIVE OAK COUNTY	1.002732	7,340
02	LIVE OAK CO RD	1.002732	7,340
31	GEORGE WEST ISD	1.002732	7,340
40	LIVE OAK ESD #1	1.002732	7,340
50	LIVE OAK UWCD	1.002732	7,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,317			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 29.3 D B: .001 De/Dt: 29.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 9,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 2352 - GILLETT H P FULL WI DECIMAL = .793242 #WELLS: 2
RRC#, WELL#.....: 2352 - RRC DIST..: 02 FULL RI DECIMAL = .206758 DEPTH: 3307
OPERATOR#, AGENT#: 549836 - 40
OPERATOR NAME....: MCGOWAN WORKING PART
OIL FIELD#.....: 55440500
OIL FIELD NAME...: LUCILLE (HOCKLEY, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,613,980
01	LIVE OAK COUNTY	1.000000	1,613,980
02	LIVE OAK CO RD	1.000000	1,613,980
31	GEORGE WEST ISD	1.000000	1,613,980
40	LIVE OAK ESD #1	1.000000	1,613,980
50	LIVE OAK UWCD	1.000000	1,613,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.6 D B: .001 De/Dt: 5.0 / 3.0
GAS: 2.0 D B: .001 De/Dt: 6.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 8,542
LAST YR GAS PROD: 681

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,747	702	0	47.70	3.62	3.62	.00	330966
2	8,310	659	0	48.37	3.61	3.61	.00	318847
3	7,894	619	0	49.06	3.61	3.61	.00	307206
4	7,500	582	0	49.75	3.61	3.61	.00	295978
5	7,124	546	0	50.45	3.61	3.61	.00	285096
6	6,767	514	0	51.16	3.61	3.61	.00	274620
7	6,428	481	0	51.16	3.61	3.61	.00	260863
8	6,107	453	0	51.16	3.61	3.61	.00	247836
9	5,801	425	0	51.16	3.61	3.61	.00	235418
10	5,509	400	0	51.16	3.61	3.61	.00	223568
11	5,236	376	0	51.16	3.61	3.61	.00	212489
12	4,974	353	0	51.16	3.61	3.61	.00	201856
13	4,726	330	0	51.16	3.61	3.61	.00	191792
14	4,488	310	0	51.16	3.61	3.61	.00	182133
15	4,265	292	0	51.16	3.61	3.61	.00	173083
16	4,051	273	0	51.16	3.61	3.61	.00	164399
17	3,848	257	0	51.16	3.61	3.61	.00	156161
18	3,655	242	0	51.16	3.61	3.61	.00	148328
19	3,472	226	0	51.16	3.61	3.61	.00	140902
20	3,298	212	0	51.16	3.61	3.61	.00	133840
21	3,133	199	0	51.16	3.61	3.61	.00	127144
22	2,977	187	0	51.16	3.61	3.61	.00	120813
23	2,826	176	0	51.16	3.61	3.61	.00	114685
24	2,685	165	0	51.16	3.61	3.61	.00	108963
25	2,552	155	0	51.16	3.61	3.61	.00	103566
26	2,424	144	0	51.16	3.61	3.61	.00	98371
	128,797	9,278	0					5,158,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2016	0	332982	95000	237,982	220,962	80933
2	1887	0	320734	95000	225,734	180,680	67788
3	1773	0	308979	95000	213,979	147,648	56786
4	1667	0	297645	95000	202,645	120,542	47568
5	1564	0	286660	95000	191,660	98,281	39837
6	1472	0	276092	95000	181,092	80,054	33364
7	1377	0	262240	95000	167,240	63,734	27557
8	1297	0	249133	95000	154,133	50,636	22763
9	1217	0	236635	95000	141,635	40,112	18802
10	1145	0	224713	95000	129,713	31,670	15526
11	1077	0	213566	95000	118,566	24,955	12831
12	1011	0	202867	95000	107,867	19,571	10599
13	945	0	192737	95000	97,737	15,288	8756
14	888	0	183021	95000	88,021	11,869	7230
15	836	0	173919	95000	78,919	9,174	5975
16	782	0	165181	95000	70,181	7,033	4934
17	736	0	156897	95000	61,897	5,348	4075
18	693	0	149021	95000	54,021	4,023	3366
19	647	0	141549	95000	46,549	2,988	2780
20	607	0	134447	95000	39,447	2,183	2296
21	570	0	127714	95000	32,714	1,561	1896
22	535	0	121348	95000	26,348	1,083	1567
23	504	0	115189	95000	20,189	716	1294
24	472	0	109435	95000	14,435	441	1069
25	444	0	104010	95000	9,010	238	883
26	412	0	98783	95000	3,783	86	729
	26574	0	5185497	2470000	2,715,497	1,140,876	481204

$/BBLRESV: 11.11 EQUIP VAL: 1,098
$/BBLPROD: 0 WI OIL VAL: 1,127,805 RI OIL VAL: 478,738
WI PAYOUT: 5.3 GAS VAL: 5,833 GAS VAL: 2,466
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,613,980 WI TOTAL: 1,134,740 RI TOTAL: 479,240

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 2357 - MOCZYGEMBA, G. J. FULL WI DECIMAL = .870313 #WELLS: 8
RRC#, WELL#.....: 2357 - RRC DIST..: 02 FULL RI DECIMAL = .129687 DEPTH: 3320
OPERATOR#, AGENT#: 549836 - 40
OPERATOR NAME....: MCGOWAN WORKING PART
OIL FIELD#.....: 55440500
OIL FIELD NAME...: LUCILLE (HOCKLEY, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,059,850
01	LIVE OAK COUNTY	1.000000	3,059,850
02	LIVE OAK CO RD	1.000000	3,059,850
31	GEORGE WEST ISD	1.000000	3,059,850
40	LIVE OAK ESD #1	1.000000	3,059,850
50	LIVE OAK UWCD	1.000000	3,059,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.5 D B: .010 De/Dt: 5.0 / 3.0
GAS: 3.7 D B: .010 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 14,183
LAST YR GAS PROD: 1,424

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,404	1,310	0	47.70	3.62	3.62	.00	597967
2	13,683	1,244	0	48.37	3.61	3.61	.00	576014
3	13,001	1,182	0	49.06	3.61	3.61	.00	555111
4	12,351	1,123	0	49.75	3.61	3.61	.00	534774
5	11,733	1,067	0	50.45	3.61	3.61	.00	515164
6	11,148	1,012	0	51.16	3.61	3.61	.00	496367
7	10,591	962	0	51.16	3.61	3.61	.00	471567
8	10,064	914	0	51.16	3.61	3.61	.00	448102
9	9,562	868	0	51.16	3.61	3.61	.00	425750
10	9,086	824	0	51.16	3.61	3.61	.00	404556
11	8,634	784	0	51.16	3.61	3.61	.00	384431
12	8,204	744	0	51.16	3.61	3.61	.00	365285
13	7,795	705	0	51.16	3.61	3.61	.00	347074
14	7,408	672	0	51.16	3.61	3.61	.00	329843
15	7,038	637	0	51.16	3.61	3.61	.00	313368
16	6,691	605	0	51.16	3.61	3.61	.00	297918
17	6,358	575	0	51.16	3.61	3.61	.00	283091
18	6,042	546	0	51.16	3.61	3.61	.00	269021
19	5,741	519	0	51.16	3.61	3.61	.00	255619
20	5,458	493	0	51.16	3.61	3.61	.00	243019
21	5,187	468	0	51.16	3.61	3.61	.00	230952
22	4,929	445	0	51.16	3.61	3.61	.00	219465
23	4,686	423	0	51.16	3.61	3.61	.00	208645
24	4,454	402	0	51.16	3.61	3.61	.00	198315
25	4,234	381	0	51.16	3.61	3.61	.00	188520
26	4,024	362	0	51.16	3.61	3.61	.00	179169
27	3,824	343	0	51.16	3.61	3.61	.00	170264
28	3,636	328	0	51.16	3.61	3.61	.00	161894
	219,966	19,938	0					9,671,265

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4127	0	602094	95000	507,094	470,826	83662
2	3908	0	579922	95000	484,922	388,137	70071
3	3714	0	558825	95000	463,825	320,044	58715
4	3528	0	538302	95000	443,302	263,694	49183
5	3352	0	518516	95000	423,516	217,175	41196
6	3180	0	499547	95000	404,547	178,834	34512
7	3022	0	474589	95000	379,589	144,657	28510
8	2872	0	450974	95000	355,974	116,944	23558
9	2727	0	428477	95000	333,477	94,444	19464
10	2589	0	407145	95000	312,145	76,210	16082
11	2463	0	386894	95000	291,894	61,435	13289
12	2338	0	367623	95000	272,623	49,465	10980
13	2215	0	349289	95000	254,289	39,773	9072
14	2111	0	331954	95000	236,954	31,951	7497
15	2001	0	315369	95000	220,369	25,615	6193
16	1901	0	299819	95000	204,819	20,525	5119
17	1807	0	284898	95000	189,898	16,405	4231
18	1715	0	270736	95000	175,736	13,087	3496
19	1631	0	257250	95000	162,250	10,416	2888
20	1549	0	244568	95000	149,568	8,277	2388
21	1470	0	232422	95000	137,422	6,556	1973
22	1398	0	220863	95000	125,863	5,177	1630
23	1329	0	209974	95000	114,974	4,077	1348
24	1263	0	199578	95000	104,578	3,197	1114
25	1197	0	189717	95000	94,717	2,496	921
26	1137	0	180306	95000	85,306	1,938	761
27	1078	0	171342	95000	76,342	1,495	629
28	1031	0	162925	95000	67,925	1,147	520
	62653	0	9733918	2660000	7,073,918	2,573,997	499002

$/BBLRESV: 13.36 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,544,346 RI OIL VAL: 495,790
WI PAYOUT: 5.6 GAS VAL: 16,549 GAS VAL: 3,212
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,059,850 WI TOTAL: 2,562,890 RI TOTAL: 496,960

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 2398 - FERRELL ISABEL R -C FULL WI DECIMAL = .738281 #WELLS: 1
RRC#, WELL#.....: 2398 - RRC DIST..: 02 FULL RI DECIMAL = .261719 DEPTH: 5000
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
OIL FIELD#.....: 74422600
OIL FIELD NAME...: RAMIRENA (YEGUA #2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	135,020
01	LIVE OAK COUNTY	1.000000	135,020
02	LIVE OAK CO RD	1.000000	135,020
31	GEORGE WEST ISD	1.000000	135,020
40	LIVE OAK ESD #1	1.000000	135,020
50	LIVE OAK UWCD	1.000000	135,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	918	0	0	47.70	3.62	3.62	.00	32328
2	873	0	0	48.37	3.61	3.61	.00	31175
3	829	0	0	49.06	3.61	3.61	.00	30026
4	787	0	0	49.75	3.61	3.61	.00	28906
5	748	0	0	50.45	3.61	3.61	.00	27860
6	711	0	0	51.16	3.61	3.61	.00	26855
7	675	0	0	51.16	3.61	3.61	.00	25495
8	640	0	0	51.16	3.61	3.61	.00	24173
9	608	0	0	51.16	3.61	3.61	.00	22964
10	577	0	0	51.16	3.61	3.61	.00	21794
11	549	0	0	51.16	3.61	3.61	.00	20736
12	520	0	0	51.16	3.61	3.61	.00	19641
13	494	0	0	51.16	3.61	3.61	.00	18659
14	469	0	0	51.16	3.61	3.61	.00	17714
15	446	0	0	51.16	3.61	3.61	.00	16846
16	423	0	0	51.16	3.61	3.61	.00	15977
	10,267	0	0					381,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	32328	15379	16,949	15,736	10686
2	0	0	31175	15380	15,795	12,642	8962
3	0	0	30026	15380	14,646	10,106	7505
4	0	0	28906	15380	13,526	8,046	6283
5	0	0	27860	15380	12,480	6,400	5265
6	0	0	26855	15380	11,475	5,073	4414
7	0	0	25495	15380	10,115	3,855	3644
8	0	0	24173	15380	8,793	2,889	3004
9	0	0	22964	15380	7,584	2,148	2482
10	0	0	21794	15380	6,414	1,566	2048
11	0	0	20736	15380	5,356	1,127	1694
12	0	0	19641	15380	4,261	773	1396
13	0	0	18659	15380	3,279	513	1153
14	0	0	17714	15380	2,334	315	952
15	0	0	16846	15380	1,466	170	787
16	0	0	15977	15380	597	60	649
	0	0	381149	246079	135,070	71,419	60924

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,189			

$/BBLRESV: 9.42 EQUIP VAL: 2,682
$/BBLPROD: 0 WI OIL VAL: 71,419 RI OIL VAL: 60,924
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 135,020 WI TOTAL: 74,100 RI TOTAL: 60,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 880
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/13/2026 MNRLMSIF

LEASE#, NAME.....: 3614 - RHODE D W W8,10 FULL WI DECIMAL = .744726 #WELLS: 2
RRC#, WELL#.....: 3614 - RRC DIST..: 02 FULL RI DECIMAL = .255274 DEPTH: 2385
OPERATOR#, AGENT#: 271629 -
OPERATOR NAME....: FLAMINGO OIL & GAS
OIL FIELD#.....: 89053250
OIL FIELD NAME...: TEXAM, E. (CHERNOSKY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	321	0	0	47.70	3.62	3.62	.00	11403
2	267	0	0	48.37	3.61	3.61	.00	9618
	588	0	0					21,021

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	13,030
01	LIVE OAK COUNTY	1.000000	13,030
02	LIVE OAK CO RD	1.000000	13,030
30	THREE RIVERS ISD	1.000000	13,030
40	LIVE OAK ESD #1	1.000000	13,030
50	LIVE OAK UWCD	1.000000	13,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	11403	9500	1,903	1,767	3645
2	0	0	9618	9500	118	94	2673
	0	0	21021	19000	2,021	1,861	6318

$/BBLRESV: 4.25 EQUIP VAL: 4,957
$/BBLPROD: 0 WI OIL VAL: 1,784 RI OIL VAL: 6,318
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,030 WI TOTAL: 6,740 RI TOTAL: 6,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 19.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 5,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,470

LAST YR OIL PROD: 1,624
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 3774 - CLAYTON (QUEEN CITY B) UT W#34 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 3774 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5200
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
OIL FIELD#.....: 18765444
OIL FIELD NAME...: CLAYTON (QUEEN CITY -B-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	26,560
01	LIVE OAK COUNTY	1.000000	26,560
02	LIVE OAK CO RD	1.000000	26,560
30	THREE RIVERS ISD	1.000000	26,560
40	LIVE OAK ESD #1	1.000000	26,560
50	LIVE OAK UWCD	1.000000	26,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	316	0	0	47.70	3.62	3.62	.00	11305
	316	0	0					11,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	11305	9500	1,805	1,675	3514
	0	0	11305	9500	1,805	1,675	3514

$/BBLRESV:	7.07	EQUIP VAL:	21,377		
$/BBLPROD:	0	WI OIL VAL:	1,675	RI OIL VAL:	3,514
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	26,560	WI TOTAL:	23,050	RI TOTAL:	3,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.420 De/Dt: 21.5 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,450
LAST YR RI VAL:
LAST YR 8/8 VAL: 22,450

LAST YR OIL PROD: 387
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 3785 - RENFRO OSCIE DOBIE W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3785 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
OIL FIELD#.....: 24888166
OIL FIELD NAME...: DINERO, WEST (HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	172,210
01	LIVE OAK COUNTY	1.000000	172,210
02	LIVE OAK CO RD	1.000000	172,210
31	GEORGE WEST ISD	1.000000	172,210
40	LIVE OAK ESD #1	1.000000	172,210
50	LIVE OAK UWCD	1.000000	172,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,811	0	0	47.70	3.62	3.62	.00	64789
2	1,344	0	0	48.37	3.61	3.61	.00	48757
3	1,084	0	0	49.06	3.61	3.61	.00	39886
4	914	0	0	49.75	3.61	3.61	.00	34104
5	793	0	0	50.45	3.61	3.61	.00	30005
6	704	0	0	51.16	3.61	3.61	.00	27012
7	635	0	0	51.16	3.61	3.61	.00	24365
8	578	0	0	51.16	3.61	3.61	.00	22178
9	533	0	0	51.16	3.61	3.61	.00	20451
	8,396	0	0					311,547

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	64789	19000	45,789	42,514	20138
2	0	0	48757	19000	29,757	23,818	13178
3	0	0	39886	19000	20,886	14,412	9374
4	0	0	34104	19000	15,104	8,984	6970
5	0	0	30005	19000	11,005	5,643	5333
6	0	0	27012	19000	8,012	3,542	4174
7	0	0	24365	19000	5,365	2,045	3274
8	0	0	22178	19000	3,178	1,044	2592
9	0	0	20451	19000	1,451	411	2078
	0	0	311547	171000	140,547	102,413	67111

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 16.26 EQUIP VAL: 3,774
$/BBLPROD: 0 WI OIL VAL: 101,599 RI OIL VAL: 67,111
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 172,210 WI TOTAL: 105,370 RI TOTAL: 66,840

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.250 De/Dt: 30.0 / 3.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 3,064
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/13/2026 MNRLMSIF

LEASE#, NAME.....: 3809 - DERROUGH UNIT W#3 FULL WI DECIMAL = .744732 #WELLS: 1
RRC#, WELL#.....: 3809 - RRC DIST..: 02 FULL RI DECIMAL = .255268 DEPTH: 2801
OPERATOR#, AGENT#: 271629 -
OPERATOR NAME....: FLAMINGO OIL & GAS
OIL FIELD#.....: 89053250
OIL FIELD NAME...: TEXAM, E. (CHERNOSKY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	227,080
01	LIVE OAK COUNTY	1.000000	227,080
02	LIVE OAK CO RD	1.000000	227,080
30	THREE RIVERS ISD	1.000000	227,080
40	LIVE OAK ESD #1	1.000000	227,080
50	LIVE OAK UWCD	1.000000	227,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,353	0	0	47.70	3.62	3.62	.00	48064
2	1,229	0	0	48.37	3.61	3.61	.00	44272
3	1,119	0	0	49.06	3.61	3.61	.00	40884
4	1,017	0	0	49.75	3.61	3.61	.00	37680
5	926	0	0	50.45	3.61	3.61	.00	34791
6	842	0	0	51.16	3.61	3.61	.00	32081
7	768	0	0	51.16	3.61	3.61	.00	29261
8	698	0	0	51.16	3.61	3.61	.00	26594
9	634	0	0	51.16	3.61	3.61	.00	24156
10	577	0	0	51.16	3.61	3.61	.00	21984
11	526	0	0	51.16	3.61	3.61	.00	20041
12	478	0	0	51.16	3.61	3.61	.00	18212
13	436	0	0	51.16	3.61	3.61	.00	16612
14	396	0	0	51.16	3.61	3.61	.00	15088
15	360	0	0	51.16	3.61	3.61	.00	13716
16	327	0	0	51.16	3.61	3.61	.00	12459
17	298	0	0	51.16	3.61	3.61	.00	11354
18	271	0	0	51.16	3.61	3.61	.00	10325
	12,255	0	0					457,574

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	48064	9500	38,564	35,806	15363
2	0	0	44272	9500	34,772	27,832	12305
3	0	0	40884	9500	31,384	21,655	9881
4	0	0	37680	9500	28,180	16,763	7919
5	0	0	34791	9500	25,291	12,969	6358
6	0	0	32081	9500	22,581	9,982	5098
7	0	0	29261	9500	19,761	7,531	4044
8	0	0	26594	9500	17,094	5,616	3196
9	0	0	24156	9500	14,656	4,151	2524
10	0	0	21984	9500	12,484	3,048	1997
11	0	0	20041	9500	10,541	2,219	1583
12	0	0	18212	9500	8,712	1,581	1251
13	0	0	16612	9500	7,112	1,112	992
14	0	0	15088	9500	5,588	753	784
15	0	0	13716	9500	4,216	490	620
16	0	0	12459	9500	2,959	297	489
17	0	0	11354	9500	1,854	160	388
18	0	0	10325	9500	825	61	307
	0	0	457574	171000	286,574	152,026	75099

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .010 De/Dt: 9.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,730

LAST YR OIL PROD: 777
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.66 EQUIP VAL: 1,135
$/BBLPROD: 0 WI OIL VAL: 151,154 RI OIL VAL: 75,099
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 227,080 WI TOTAL: 152,290 RI TOTAL: 74,790

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/19/2026 MNRLMSIF

LEASE#, NAME.....: 4615 - LISKA A J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4615 - RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 900
OPERATOR#, AGENT#: 427971 -
OPERATOR NAME....: J.W. OIL COMPANY
OIL FIELD#.....: 53901001
OIL FIELD NAME...: LISKA

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	310
01	LIVE OAK COUNTY	1.000000	310
02	LIVE OAK CO RD	1.000000	310
30	THREE RIVERS ISD	1.000000	310
40	LIVE OAK ESD #1	1.000000	310
50	LIVE OAK UWCD	1.000000	310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 312
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 310 WI TOTAL: 310 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310
LAST YR RI VAL:
LAST YR 8/8 VAL: 310

LAST YR OIL PROD: 134
LAST YR GAS PROD:

REMARKS1: API 297-20275
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 5114 - HEIRS, SANGER #1 W#2 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 5114 - RRC DIST..: 02 FULL RI DECIMAL = .000000 DEPTH: 3458
OPERATOR#, AGENT#: 606605 -
OPERATOR NAME....: NEW HORIZON INVESTME
OIL FIELD#.....: 85337666
OIL FIELD NAME...: SPRING CREEK, N. (HOCKLEY -C-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
31	GEORGE WEST ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 6.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 5336 - TULLIS W1T FULL WI DECIMAL = .825665 #WELLS: 1
RRC#, WELL#.....: 5336 - RRC DIST..: 02 FULL RI DECIMAL = .174335 DEPTH: 4162
OPERATOR#, AGENT#: 549836 - 40
OPERATOR NAME....: MCGOWAN WORKING PART
OIL FIELD#.....: 90508396
OIL FIELD NAME...: TOM LYNE, NE. (HOCKLEY E)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	666,300
01	LIVE OAK COUNTY	1.000000	666,300
02	LIVE OAK CO RD	1.000000	666,300
31	GEORGE WEST ISD	1.000000	666,300
40	LIVE OAK ESD #1	1.000000	666,300
50	LIVE OAK UWCD	1.000000	666,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: .001 De/Dt: 5.0 / 3.0
GAS: 7.8 D B: .870 De/Dt: 38.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 3,560
LAST YR GAS PROD: 5,169

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,764	2,219	0	47.70	3.62	3.62	.00	148242
2	3,577	1,480	0	48.37	3.61	3.61	.00	142856
3	3,398	1,098	0	49.06	3.61	3.61	.00	137643
4	3,227	868	0	49.75	3.61	3.61	.00	132555
5	3,067	713	0	50.45	3.61	3.61	.00	127755
6	2,910	602	0	51.16	3.61	3.61	.00	122921
7	2,766	522	0	51.16	3.61	3.61	.00	116839
8	2,627	456	0	51.16	3.61	3.61	.00	110967
9	2,496	406	0	51.16	3.61	3.61	.00	105434
10	2,371	364	0	51.16	3.61	3.61	.00	100153
11	2,252	331	0	51.16	3.61	3.61	.00	95127
12	2,140	302	0	51.16	3.61	3.61	.00	90396
13	2,032	278	0	51.16	3.61	3.61	.00	85834
14	1,931	257	0	51.16	3.61	3.61	.00	81567
15	1,833	238	0	51.16	3.61	3.61	.00	77428
16	1,742	222	0	51.16	3.61	3.61	.00	73584
17	1,655	208	0	51.16	3.61	3.61	.00	69909
18	1,571	195	0	51.16	3.61	3.61	.00	66361
19	1,493	184	0	51.16	3.61	3.61	.00	63066
20	1,416	174	0	51.16	3.61	3.61	.00	59813
21	1,346	166	0	51.16	3.61	3.61	.00	56856
22	1,279	156	0	51.16	3.61	3.61	.00	54026
23	1,215	148	0	51.16	3.61	3.61	.00	51323
24	1,154	144	0	51.16	3.61	3.61	.00	48746
	53,262	11,731	0					2,219,401

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6632	0	154874	47500	107,374	99,694	30494
2	4411	0	147267	47500	99,767	79,854	25213
3	3273	0	140916	47500	93,416	64,458	20980
4	2587	0	135142	47500	87,642	52,133	17496
5	2125	0	129880	47500	82,380	42,244	14621
6	1794	0	124715	47500	77,215	34,134	12209
7	1556	0	118395	47500	70,895	27,018	10079
8	1359	0	112326	47500	64,826	21,296	8315
9	1210	0	106644	47500	59,144	16,750	6864
10	1085	0	101238	47500	53,738	13,120	5667
11	987	0	96114	47500	48,614	10,232	4678
12	900	0	91296	47500	43,796	7,946	3864
13	829	0	86663	47500	39,163	6,125	3190
14	766	0	82333	47500	34,833	4,697	2635
15	709	0	78137	47500	30,637	3,562	2175
16	662	0	74246	47500	26,746	2,680	1797
17	620	0	70529	47500	23,029	1,990	1484
18	581	0	66942	47500	19,442	1,447	1225
19	548	0	63614	47500	16,114	1,035	1012
20	519	0	60332	47500	12,832	710	834
21	495	0	57351	47500	9,851	470	690
22	465	0	54491	47500	6,991	288	570
23	441	0	51764	47500	4,264	151	471
24	429	0	49175	47500	1,675	51	389
	34983	0	2254384	1140000	1,114,384	492,085	176952

$/BBLRESV: 11.02 EQUIP VAL: 1,210
$/BBLPROD: 0 WI OIL VAL: 481,238 RI OIL VAL: 174,206
WI PAYOUT: 5.3 GAS VAL: 7,616 GAS VAL: 2,746
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 666,300 WI TOTAL: 490,060 RI TOTAL: 176,240

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 5462 - MCGRIFF, CLARA -B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5462 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 3005
OPERATOR#, AGENT#: 612414 -
OPERATOR NAME....: NOG PRODUCTION & OPE
OIL FIELD#.....: 66519200
OIL FIELD NAME...: OAKVILLE (HOCKLEY A)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
31	GEORGE WEST ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 5875 - GUTTMAN RALPH P ET AL #01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5875 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 3407
OPERATOR#, AGENT#: 829289 - 15
OPERATOR NAME....: SUN EXPLORATION, INC
OIL FIELD#.....: 42845200
OIL FIELD NAME...: HOUDMAN, WEST (2100 HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
30	THREE RIVERS ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.1 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 6285 - ROSEBROCK W5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6285 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 2920
OPERATOR#, AGENT#: 612414 -
OPERATOR NAME....: NOG PRODUCTION & OPE
OIL FIELD#.....: 66519350
OIL FIELD NAME...: OAKVILLE (PETTUS -C-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,730
01	LIVE OAK COUNTY	1.000000	2,730
02	LIVE OAK CO RD	1.000000	2,730
31	GEORGE WEST ISD	1.000000	2,730
40	LIVE OAK ESD #1	1.000000	2,730
50	LIVE OAK UWCD	1.000000	2,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,733
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,730 WI TOTAL: 2,730 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.060 De/Dt: 23.3 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,730

LAST YR OIL PROD: 265
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 300236 - MEYER, H.F W#1 FULL WI DECIMAL = .723750 #WELLS: 1
RRC#, WELL#.....: 6314 - 1 RRC DIST..: 02 FULL RI DECIMAL = .276250 DEPTH: 4750
OPERATOR#, AGENT#: 829289 - 15
OPERATOR NAME....: SUN EXPLORATION, INC
OIL FIELD#.....: 60931500
OIL FIELD NAME...: MEYER (3900)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 420500 UNIT.....:
ALT LSE#: 15788 EOR.....:
ALT RRC#: 6314 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
32	MATHIS ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-32994
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 6348 - LIVE OAK LIVESTOCK CO FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 6348 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 3281
OPERATOR#, AGENT#: 606605 -
OPERATOR NAME....: NEW HORIZON INVESTME
OIL FIELD#.....: 49762152
OIL FIELD NAME...: KITTIE WEST (HOCKLEY, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.480 De/Dt: 5.7 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 6887 - ESTEP J A HEIRS W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6887 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5043
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
OIL FIELD#.....: 18765444
OIL FIELD NAME...: CLAYTON (QUEEN CITY -B-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	193,590
01	LIVE OAK COUNTY	1.000000	193,590
02	LIVE OAK CO RD	1.000000	193,590
30	THREE RIVERS ISD	1.000000	193,590
40	LIVE OAK ESD #1	1.000000	193,590
50	LIVE OAK UWCD	1.000000	193,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,396	0	0	47.70	3.62	3.62	.00	49942
2	1,293	0	0	48.37	3.61	3.61	.00	46907
3	1,209	0	0	49.06	3.61	3.61	.00	44485
4	1,137	0	0	49.75	3.61	3.61	.00	42424
5	1,075	0	0	50.45	3.61	3.61	.00	40675
6	1,022	0	0	51.16	3.61	3.61	.00	39214
7	974	0	0	51.16	3.61	3.61	.00	37372
8	931	0	0	51.16	3.61	3.61	.00	35722
9	894	0	0	51.16	3.61	3.61	.00	34303
10	859	0	0	51.16	3.61	3.61	.00	32960
11	827	0	0	51.16	3.61	3.61	.00	31732
12	800	0	0	51.16	3.61	3.61	.00	30696
13	773	0	0	51.16	3.61	3.61	.00	29660
14	750	0	0	51.16	3.61	3.61	.00	28778
15	727	0	0	51.16	3.61	3.61	.00	27895
16	705	0	0	51.16	3.61	3.61	.00	27051
17	684	0	0	51.16	3.61	3.61	.00	26245
18	663	0	0	51.16	3.61	3.61	.00	25439
19	643	0	0	51.16	3.61	3.61	.00	24672
20	624	0	0	51.16	3.61	3.61	.00	23943
	17,986	0	0					680,115

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	49942	23750	26,192	24,319	15523
2	0	0	46907	23750	23,157	18,535	12679
3	0	0	44485	23750	20,735	14,307	10455
4	0	0	42424	23750	18,674	11,108	8670
5	0	0	40675	23750	16,925	8,679	7229
6	0	0	39214	23750	15,464	6,836	6060
7	0	0	37372	23750	13,622	5,191	5022
8	0	0	35722	23750	11,972	3,933	4174
9	0	0	34303	23750	10,553	2,989	3486
10	0	0	32960	23750	9,210	2,249	2912
11	0	0	31732	23750	7,982	1,680	2438
12	0	0	30696	23750	6,946	1,260	2051
13	0	0	29660	23750	5,910	924	1723
14	0	0	28778	23750	5,028	678	1454
15	0	0	27895	23750	4,145	482	1225
16	0	0	27051	23750	3,301	331	1033
17	0	0	26245	23750	2,495	216	872
18	0	0	25439	23750	1,689	126	735
19	0	0	24672	23750	922	59	620
20	0	0	23943	23750	193	11	523
	0	0	680115	475000	205,115	103,913	88884

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.560 De/Dt: 7.7 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,421
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 7.70 EQUIP VAL: 2,207
$/BBLPROD: 0 WI OIL VAL: 102,861 RI OIL VAL: 88,884
WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 193,590 WI TOTAL: 105,070 RI TOTAL: 88,520

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 6896 - BLOCK 72 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6896 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7904
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
OIL FIELD#.....: 18765444
OIL FIELD NAME...: CLAYTON (QUEEN CITY -B-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	284,660
01	LIVE OAK COUNTY	1.000000	284,660
02	LIVE OAK CO RD	1.000000	284,660
30	THREE RIVERS ISD	1.000000	284,660
40	LIVE OAK ESD #1	1.000000	284,660
50	LIVE OAK UWCD	1.000000	284,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,591	0	0	47.70	3.62	3.62	.00	92693
2	2,393	0	0	48.37	3.61	3.61	.00	86812
3	2,212	0	0	49.06	3.61	3.61	.00	81391
4	2,042	0	0	49.75	3.61	3.61	.00	76192
5	1,890	0	0	50.45	3.61	3.61	.00	71513
6	1,746	0	0	51.16	3.61	3.61	.00	66994
7	1,610	0	0	51.16	3.61	3.61	.00	61776
8	1,489	0	0	51.16	3.61	3.61	.00	57133
9	1,374	0	0	51.16	3.61	3.61	.00	52720
10	1,270	0	0	51.16	3.61	3.61	.00	48730
	18,617	0	0					695,954

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	92693	47500	45,193	41,960	28812
2	0	0	86812	47501	39,311	31,465	23464
3	0	0	81391	47501	33,890	23,384	19130
4	0	0	76192	47501	28,691	17,067	15572
5	0	0	71513	47501	24,012	12,313	12709
6	0	0	66994	47501	19,493	8,617	10353
7	0	0	61776	47501	14,275	5,440	8302
8	0	0	57133	47501	9,632	3,164	6676
9	0	0	52720	47501	5,219	1,478	5357
10	0	0	48730	47501	1,229	300	4306
	0	0	695954	475009	220,945	145,188	134681

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 10.40 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 145,188 RI OIL VAL: 134,681
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 284,660 WI TOTAL: 149,980 RI TOTAL: 134,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: .001 De/Dt: 7.6 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,490
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 7312 - REAGAN W F W4,7 FULL WI DECIMAL = .700001 #WELLS: 3
RRC#, WELL#.....: 7312 - RRC DIST..: 02 FULL RI DECIMAL = .299999 DEPTH: 2850
OPERATOR#, AGENT#: 843271 -
OPERATOR NAME....: TERRAFINA ENERGY, LL
OIL FIELD#.....: 66519001
OIL FIELD NAME...: OAKVILLE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,470
01	LIVE OAK COUNTY	1.000000	5,470
02	LIVE OAK CO RD	1.000000	5,470
31	GEORGE WEST ISD	1.000000	5,470
40	LIVE OAK ESD #1	1.000000	5,470
50	LIVE OAK UWCD	1.000000	5,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,465
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,470 WI TOTAL: 5,470 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 21.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 5,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,470

LAST YR OIL PROD: 326
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 7907 - TULLIS "C" W2 FULL WI DECIMAL = .771544 #WELLS: 1
RRC#, WELL#.....: 7907 - RRC DIST..: 02 FULL RI DECIMAL = .228456 DEPTH: 3700
OPERATOR#, AGENT#: 549836 - 40
OPERATOR NAME....: MCGOWAN WORKING PART
OIL FIELD#.....: 90508396
OIL FIELD NAME...: TOM LYNE, NE. (HOCKLEY E)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	433,410
01	LIVE OAK COUNTY	1.000000	433,410
02	LIVE OAK CO RD	1.000000	433,410
31	GEORGE WEST ISD	1.000000	433,410
40	LIVE OAK ESD #1	1.000000	433,410
50	LIVE OAK UWCD	1.000000	433,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .001 De/Dt: 5.0 / 3.0
GAS: 11.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 2,650
LAST YR GAS PROD: 5,800

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,023	3,979	0	47.70	3.62	3.62	.00	74452
2	1,920	3,780	0	48.37	3.61	3.61	.00	71654
3	1,824	3,590	0	49.06	3.61	3.61	.00	69042
4	1,733	3,412	0	49.75	3.61	3.61	.00	66520
5	1,646	3,240	0	50.45	3.61	3.61	.00	64070
6	1,563	3,078	0	51.16	3.61	3.61	.00	61695
7	1,485	2,922	0	51.16	3.61	3.61	.00	58616
8	1,410	2,778	0	51.16	3.61	3.61	.00	55656
9	1,338	2,637	0	51.16	3.61	3.61	.00	52814
10	1,273	2,506	0	51.16	3.61	3.61	.00	50248
11	1,208	2,380	0	51.16	3.61	3.61	.00	47682
12	1,148	2,261	0	51.16	3.61	3.61	.00	45314
13	1,090	2,148	0	51.16	3.61	3.61	.00	43025
14	1,035	2,040	0	51.16	3.61	3.61	.00	40854
15	983	1,938	0	51.16	3.61	3.61	.00	38801
16	934	1,840	0	51.16	3.61	3.61	.00	36867
17	886	1,749	0	51.16	3.61	3.61	.00	34972
18	843	1,661	0	51.16	3.61	3.61	.00	33275
19	800	1,578	0	51.16	3.61	3.61	.00	31578
20	760	1,499	0	51.16	3.61	3.61	.00	29999
21	722	1,422	0	51.16	3.61	3.61	.00	28499
22	684	1,351	0	51.16	3.61	3.61	.00	26999
23	651	1,285	0	51.16	3.61	3.61	.00	25696
24	617	1,220	0	51.16	3.61	3.61	.00	24354
25	587	1,159	0	51.16	3.61	3.61	.00	23170
26	558	1,100	0	51.16	3.61	3.61	.00	22026
27	529	1,045	0	51.16	3.61	3.61	.00	20881
28	502	993	0	51.16	3.61	3.61	.00	19815
	30,752	60,591	0					1,198,574

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11113	0	85565	23750	61,815	57,394	23626
2	10528	0	82182	23750	58,432	46,769	19731
3	9999	0	79041	23750	55,291	38,151	16503
4	9503	0	76023	23750	52,273	31,094	13802
5	9024	0	73094	23750	49,344	25,303	11540
6	8573	0	70268	23750	46,518	20,564	9646
7	8139	0	66755	23750	43,005	16,388	7969
8	7737	0	63393	23750	39,643	13,024	6580
9	7345	0	60159	23750	36,409	10,312	5430
10	6980	0	57228	23750	33,478	8,174	4492
11	6629	0	54311	23750	30,561	6,432	3706
12	6298	0	51612	23750	27,862	5,055	3064
13	5983	0	49008	23750	25,258	3,951	2529
14	5682	0	46536	23750	22,786	3,072	2088
15	5398	0	44199	23750	20,449	2,377	1725
16	5125	0	41992	23750	18,242	1,828	1425
17	4871	0	39843	23750	16,093	1,390	1176
18	4626	0	37901	23750	14,151	1,054	973
19	4395	0	35973	23750	12,223	785	803
20	4175	0	34174	23750	10,424	577	663
21	3961	0	32460	23750	8,710	416	548
22	3763	0	30762	23750	7,012	289	451
23	3579	0	29275	23750	5,525	196	374
24	3398	0	27752	23750	4,002	122	308
25	3228	0	26398	23750	2,648	70	255
26	3064	0	25090	23750	1,340	31	211
27	2911	0	23792	23750	42	1	173
28	2766	0	22581	23750	-1,169	-20	144
	168793	0	1367367	665000	702,367	294,799	139935

$/BBLRESV: 11.27 EQUIP VAL: 1,098
$/BBLPROD: 0 WI OIL VAL: 256,858 RI OIL VAL: 122,661
WI PAYOUT: 5.4 GAS VAL: 36,334 GAS VAL: 17,274
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 433,410 WI TOTAL: 294,290 RI TOTAL: 139,120

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 9908103 - JONES FULL WI DECIMAL = .741848 #WELLS: 2
RRC#, WELL#.....: 8103 - RRC DIST..: 02 FULL RI DECIMAL = .258152 DEPTH: 6307
OPERATOR#, AGENT#: 829289 - 15
OPERATOR NAME....: SUN EXPLORATION, INC
OIL FIELD#.....: 64009495
OIL FIELD NAME...: MURRY'S MAGIC (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	571	0	0	47.70	3.62	3.62	.00	20205
2	457	0	0	48.37	3.61	3.61	.00	16399
3	388	0	0	49.06	3.61	3.61	.00	14121
4	340	0	0	49.75	3.61	3.61	.00	12548
5	303	0	0	50.45	3.61	3.61	.00	11340
6	276	0	0	51.16	3.61	3.61	.00	10475
7	253	0	0	51.16	3.61	3.61	.00	9602
	2,588	0	0					94,690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	52,320
01	LIVE OAK COUNTY	1.000000	52,320
02	LIVE OAK CO RD	1.000000	52,320
31	GEORGE WEST ISD	1.000000	52,320
40	LIVE OAK ESD #1	1.000000	52,320
50	LIVE OAK UWCD	1.000000	52,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	20205	9500	10,705	9,939	6556
2	0	0	16399	9500	6,899	5,522	4627
3	0	0	14121	9500	4,621	3,189	3465
4	0	0	12548	9500	3,048	1,813	2678
5	0	0	11340	9500	1,840	944	2104
6	0	0	10475	9500	975	431	1690
7	0	0	9602	9500	102	39	1347
	0	0	94690	66500	28,190	21,877	22467

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 11.39 EQUIP VAL: 8,323
$/BBLPROD: 0 WI OIL VAL: 21,616 RI OIL VAL: 22,467
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,320 WI TOTAL: 29,940 RI TOTAL: 22,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 22.6 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 798
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 8172 - GOEBEL GAS UNIT W#9 FULL WI DECIMAL = .725098 #WELLS: 1
RRC#, WELL#.....: 8172 - RRC DIST..: 02 FULL RI DECIMAL = .274902 DEPTH: 8300
OPERATOR#, AGENT#: 685861 -
OPERATOR NAME....: R & B OIL COMPANY, L
OIL FIELD#.....: 48160600
OIL FIELD NAME...: KARON, WEST (SLICK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.150 De/Dt: 6.4 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 8255 - GRAHAM GEORGE M JR FULL WI DECIMAL = .740569 #WELLS: 1
RRC#, WELL#.....: 8255 - RRC DIST..: 02 FULL RI DECIMAL = .259431 DEPTH: 6150
OPERATOR#, AGENT#: 829289 - 15
OPERATOR NAME....: SUN EXPLORATION, INC
OIL FIELD#.....: 64009495
OIL FIELD NAME...: MURRY'S MAGIC (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.260 De/Dt: 30.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 455
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 8263 - MCCASLIN CHARLES L W#18F FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 8263 - RRC DIST..: 02 FULL RI DECIMAL = .210000 DEPTH: 5865
OPERATOR#, AGENT#: 153471 - 15
OPERATOR NAME....: CIMARRON ENGINEERING
OIL FIELD#.....: 74429968
OIL FIELD NAME...: RAMIRENA, S.W. (5500 SEC B)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/08/2026 MNRLMSIF

LEASE#, NAME.....: 8319 - FERRELL ISABEL R -A- W#7 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 8319 - RRC DIST..: 02 FULL RI DECIMAL = .234375 DEPTH: 5112
OPERATOR#, AGENT#: 589984 - 84
OPERATOR NAME....: MOSBACHER ENERGY COM
OIL FIELD#.....: 74422200
OIL FIELD NAME...: RAMIRENA (Y- 1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 53
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 300234 - WOODSON D W#1 FULL WI DECIMAL = .736625 #WELLS: 1
RRC#, WELL#.....: 8339 - 1 RRC DIST..: 02 FULL RI DECIMAL = .263375 DEPTH: 5850
OPERATOR#, AGENT#: 829289 - 15
OPERATOR NAME....: SUN EXPLORATION, INC
OIL FIELD#.....: 64009495
OIL FIELD NAME...: MURRY'S MAGIC (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.19 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-34300
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 8378 - USA-SCHWARTZ W1 FULL WI DECIMAL = .586250 #WELLS: 1
RRC#, WELL#.....: 8378 - RRC DIST..: 02 FULL RI DECIMAL = .413750 DEPTH: 1802
OPERATOR#, AGENT#: 022499 - 15
OPERATOR NAME....: ANDERSON OIL LTD.
OIL FIELD#.....: 83682500
OIL FIELD NAME...: SIMMONS CITY (GOVT. WELLS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	939	0	0	47.70	3.62	3.62	.00	26258
2	864	0	0	48.37	3.61	3.61	.00	24500
3	794	0	0	49.06	3.61	3.61	.00	22837
	2,597	0	0					73,595

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	49,570
01	LIVE OAK COUNTY	1.000000	49,570
02	LIVE OAK CO RD	1.000000	49,570
30	THREE RIVERS ISD	1.000000	49,570
40	LIVE OAK ESD #1	1.000000	49,570
50	LIVE OAK UWCD	1.000000	49,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	26258	22325	3,933	3,652	17281
2	0	0	24500	22325	2,175	1,741	14021
3	0	0	22837	22325	512	353	11364
	0	0	73595	66975	6,620	5,746	42666

$/BBLRESV: 3.77 EQUIP VAL: 1,155
$/BBLPROD: 0 WI OIL VAL: 5,746 RI OIL VAL: 42,666
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,570 WI TOTAL: 6,900 RI TOTAL: 42,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .001 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 1,370
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,340

LAST YR OIL PROD: 1,089
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 8391 - MITCHELL W#01 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 8391 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 6020
OPERATOR#, AGENT#: 829289 - 15
OPERATOR NAME....: SUN EXPLORATION, INC
OIL FIELD#.....: 64009495
OIL FIELD NAME...: MURRY'S MAGIC (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/07/2026 MNRLMSIF

LEASE#, NAME.....: 8398 - ROBINSON/FERRELL W1,3 FULL WI DECIMAL = .774812 #WELLS: 2
RRC#, WELL#.....: 8398 - RRC DIST..: 02 FULL RI DECIMAL = .225188 DEPTH: 5200
OPERATOR#, AGENT#: 589984 - 84
OPERATOR NAME....: MOSBACHER ENERGY COM
OIL FIELD#.....: 74422700
OIL FIELD NAME...: RAMIRENA (YEGUA #6)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	11,710
01	LIVE OAK COUNTY	1.000000	11,710
02	LIVE OAK CO RD	1.000000	11,710
31	GEORGE WEST ISD	1.000000	11,710
40	LIVE OAK ESD #1	1.000000	11,710
50	LIVE OAK UWCD	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,309			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .001 De/Dt: 10.9 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,591
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/10/2026 MNRLSVIL

LEASE#, NAME.....: 8473 - SWANSON UNIT W1 FULL WI DECIMAL = .730003 #WELLS: 1
RRC#, WELL#.....: 8473 - RRC DIST..: 02 FULL RI DECIMAL = .269997 DEPTH: 4210
OPERATOR#, AGENT#: 271629 -
OPERATOR NAME....: FLAMINGO OIL & GAS
OIL FIELD#.....: 89053898
OIL FIELD NAME...: TEXAM, E. (YEGUA LY-6)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
30	THREE RIVERS ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 979
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 8545 - TULLIS 216 W1 FULL WI DECIMAL = .839843 #WELLS: 1
RRC#, WELL#.....: 8545 - RRC DIST..: 02 FULL RI DECIMAL = .160157 DEPTH: 4150
OPERATOR#, AGENT#: 549836 - 40
OPERATOR NAME....: MCGOWAN WORKING PART
OIL FIELD#.....: 90508396
OIL FIELD NAME...: TOM LYNE, NE. (HOCKLEY E)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
31	GEORGE WEST ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 162
LAST YR GAS PROD: 3,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 8581 - ENGLER W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8581 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4700
OPERATOR#, AGENT#: 829289 - 15
OPERATOR NAME....: SUN EXPLORATION, INC
OIL FIELD#.....: 03532500
OIL FIELD NAME...: ARGENTA (3000)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 420500 UNIT.....:
ALT LSE#: 15785 EOR.....:
ALT RRC#: 8581 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
32	MATHIS ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 7.8 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 84
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 8804 - YORK W1-5 FULL WI DECIMAL = .737500 #WELLS: 5
RRC#, WELL#.....: 8804 - RRC DIST..: 02 FULL RI DECIMAL = .262500 DEPTH: 3517
OPERATOR#, AGENT#: 038889 -
OPERATOR NAME....: AWP OPERATING COMPAN
OIL FIELD#.....: 75463265
OIL FIELD NAME...: REDMAR (PETTUS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,959,220
01	LIVE OAK COUNTY	1.000000	2,959,220
02	LIVE OAK CO RD	1.000000	2,959,220
31	GEORGE WEST ISD	1.000000	2,959,220
40	LIVE OAK ESD #1	1.000000	2,959,220
50	LIVE OAK UWCD	1.000000	2,959,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.6 D B: .001 De/Dt: 6.5 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 16,415
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,031	0	0	47.70	3.62	3.62	.00	528772
2	14,056	0	0	48.37	3.61	3.61	.00	501418
3	13,143	0	0	49.06	3.61	3.61	.00	475537
4	12,287	0	0	49.75	3.61	3.61	.00	450818
5	11,488	0	0	50.45	3.61	3.61	.00	427433
6	10,741	0	0	51.16	3.61	3.61	.00	405263
7	10,042	0	0	51.16	3.61	3.61	.00	378890
8	9,390	0	0	51.16	3.61	3.61	.00	354289
9	8,778	0	0	51.16	3.61	3.61	.00	331198
10	8,208	0	0	51.16	3.61	3.61	.00	309692
11	7,675	0	0	51.16	3.61	3.61	.00	289582
12	7,177	0	0	51.16	3.61	3.61	.00	270792
13	6,709	0	0	51.16	3.61	3.61	.00	253134
14	6,273	0	0	51.16	3.61	3.61	.00	236683
15	5,866	0	0	51.16	3.61	3.61	.00	221327
16	5,485	0	0	51.16	3.61	3.61	.00	206952
17	5,128	0	0	51.16	3.61	3.61	.00	193482
18	4,795	0	0	51.16	3.61	3.61	.00	180918
19	4,482	0	0	51.16	3.61	3.61	.00	169108
20	4,190	0	0	51.16	3.61	3.61	.00	158091
21	3,919	0	0	51.16	3.61	3.61	.00	147866
22	3,664	0	0	51.16	3.61	3.61	.00	138245
23	3,425	0	0	51.16	3.61	3.61	.00	129227
24	3,204	0	0	51.16	3.61	3.61	.00	120889
25	2,994	0	0	51.16	3.61	3.61	.00	112965
26	2,800	0	0	51.16	3.61	3.61	.00	105645
27	2,619	0	0	51.16	3.61	3.61	.00	98816
28	2,448	0	0	51.16	3.61	3.61	.00	92364
	196,017	0	0					7,289,396

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	528772	95000	433,772	402,749	175503
2	0	0	501418	95000	406,418	325,301	144717
3	0	0	475537	95000	380,537	262,574	119346
4	0	0	450818	95000	355,818	211,655	98385
5	0	0	427433	95000	332,433	170,468	81113
6	0	0	405263	95000	310,263	137,155	66875
7	0	0	378890	95000	283,890	108,188	54368
8	0	0	354289	95000	259,289	85,182	44207
9	0	0	331198	95000	236,198	66,894	35936
10	0	0	309692	95000	214,692	52,417	29220
11	0	0	289582	95000	194,582	40,954	23758
12	0	0	270792	95000	175,792	31,896	19319
13	0	0	253134	95000	158,134	24,734	15703
14	0	0	236683	95000	141,683	19,105	12768
15	0	0	221327	95000	126,327	14,684	10382
16	0	0	206952	95000	111,952	11,219	8442
17	0	0	193482	95000	98,482	8,508	6862
18	0	0	180918	95000	85,918	6,398	5580
19	0	0	169108	95000	74,108	4,758	4535
20	0	0	158091	95000	63,091	3,491	3687
21	0	0	147866	95000	52,866	2,522	2999
22	0	0	138245	95000	43,245	1,779	2438
23	0	0	129227	95000	34,227	1,214	1982
24	0	0	120889	95000	25,889	791	1612
25	0	0	112965	95000	17,965	473	1310
26	0	0	105645	95000	10,645	242	1065
27	0	0	98816	95000	3,816	75	866
28	0	0	92364	95000	-2,636	-44	704
	0	0	7289396	2660000	4,629,396	1,995,382	973682

$/BBLRESV: 13.80 EQUIP VAL: 4,979
$/BBLPROD: 0 WI OIL VAL: 1,984,569 RI OIL VAL: 973,682
WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,959,220 WI TOTAL: 1,989,550 RI TOTAL: 969,670

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/18/2026 MNRLMSIF

LEASE#, NAME.....: 8812 - MCNEIL "D" W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8812 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4700
OPERATOR#, AGENT#: 635131 -
OPERATOR NAME....: PALEO OIL COMPANY LL
OIL FIELD#.....: 24888166
OIL FIELD NAME...: DINERO, WEST (HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	241,290
01	LIVE OAK COUNTY	1.000000	241,290
02	LIVE OAK CO RD	1.000000	241,290
31	GEORGE WEST ISD	1.000000	241,290
40	LIVE OAK ESD #1	1.000000	241,290
50	LIVE OAK UWCD	1.000000	241,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,742	0	0	47.70	2.25	2.25	.00	62320
2	1,551	0	0	48.37	2.25	2.25	.00	56266
3	1,398	0	0	49.06	2.25	2.25	.00	51439
4	1,270	0	0	49.75	2.25	2.25	.00	47387
5	1,164	0	0	50.45	2.24	2.24	.00	44043
6	1,076	0	0	51.16	2.24	2.24	.00	41286
7	998	0	0	51.16	2.24	2.24	.00	38293
8	932	0	0	51.16	2.24	2.24	.00	35761
9	875	0	0	51.16	2.24	2.24	.00	33574
10	822	0	0	51.16	2.24	2.24	.00	31540
11	776	0	0	51.16	2.24	2.24	.00	29775
12	736	0	0	51.16	2.24	2.24	.00	28240
13	699	0	0	51.16	2.24	2.24	.00	26821
14	665	0	0	51.16	2.24	2.24	.00	25516
15	635	0	0	51.16	2.24	2.24	.00	24365
16	608	0	0	51.16	2.24	2.24	.00	23329
17	582	0	0	51.16	2.24	2.24	.00	22331
	16,529	0	0					622,286

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,665			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	62320	21531	40,789	37,871	19371
2	0	0	56266	21532	34,734	27,801	15208
3	0	0	51439	21532	29,907	20,636	12090
4	0	0	47387	21532	25,855	15,380	9685
5	0	0	44043	21532	22,511	11,543	7827
6	0	0	41286	21532	19,754	8,732	6380
7	0	0	38293	21532	16,761	6,387	5146
8	0	0	35761	21532	14,229	4,675	4179
9	0	0	33574	21532	12,042	3,410	3411
10	0	0	31540	21532	10,008	2,443	2787
11	0	0	29775	21532	8,243	1,735	2288
12	0	0	28240	21532	6,708	1,217	1887
13	0	0	26821	21532	5,289	827	1558
14	0	0	25516	21532	3,984	537	1289
15	0	0	24365	21532	2,833	329	1070
16	0	0	23329	21532	1,797	180	891
17	0	0	22331	21532	799	69	742
	0	0	622286	366043	256,243	143,772	95809

$/BBLRESV: 11.60 EQUIP VAL: 1,703
$/BBLPROD: 0 WI OIL VAL: 143,772 RI OIL VAL: 95,809
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,290 WI TOTAL: 145,480 RI TOTAL: 95,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 11.6 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 1,987
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 8823 - HERRING RANCH FULL WI DECIMAL = .745000 #WELLS: 4
RRC#, WELL#.....: 8823 - RRC DIST..: 02 FULL RI DECIMAL = .255000 DEPTH: 5781
OPERATOR#, AGENT#: 020463 -
OPERATOR NAME....: AMPAK OIL COMPANY
OIL FIELD#.....: 18771540
OIL FIELD NAME...: CLAYTON, NE. (QUEEN CITY -H-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
30	THREE RIVERS ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 18
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/08/2026 MNRLMSIF

LEASE#, NAME.....: 8848 - PARKER W4 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 8848 - RRC DIST..: 02 FULL RI DECIMAL = .230000 DEPTH: 5971
OPERATOR#, AGENT#: 635131 - 84
OPERATOR NAME....: PALEO OIL COMPANY LL
OIL FIELD#.....: 45431700
OIL FIELD NAME...: JACKSON RANCH (YEGUA 5300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 8877 - KOEMEL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8877 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7250
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 34494500
OIL FIELD NAME...: GEORGE WEST, E. (QUEEN CITY -B

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 8882 - RICHTER W1 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 8882 - RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 7123
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 34494500
OIL FIELD NAME...: GEORGE WEST, E. (QUEEN CITY -B

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 8895 - MOORE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8895 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4289
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
OIL FIELD#.....: 61316400
OIL FIELD NAME...: MIKESKA, SW. (PETTUS STRINGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
31	GEORGE WEST ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 8912 - BOLLAND W#2 FULL WI DECIMAL = .747375 #WELLS: 2
RRC#, WELL#.....: 8912 - RRC DIST..: 02 FULL RI DECIMAL = .252625 DEPTH: 3964
OPERATOR#, AGENT#: 076791 -
OPERATOR NAME....: BLUE WING ENERGY, IN
OIL FIELD#.....: 10287300
OIL FIELD NAME...: BOLLAND RANCH (HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 8944 - TULLIS 215/214 UNIT W3 FULL WI DECIMAL = .742609 #WELLS: 1
RRC#, WELL#.....: 8944 - RRC DIST..: 02 FULL RI DECIMAL = .257391 DEPTH: 3850
OPERATOR#, AGENT#: 549836 - 40
OPERATOR NAME....: MCGOWAN WORKING PART
OIL FIELD#.....: 90508396
OIL FIELD NAME...: TOM LYNE, NE. (HOCKLEY E)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	207,120
01	LIVE OAK COUNTY	1.000000	207,120
02	LIVE OAK CO RD	1.000000	207,120
31	GEORGE WEST ISD	1.000000	207,120
40	LIVE OAK ESD #1	1.000000	207,120
50	LIVE OAK UWCD	1.000000	207,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,766	3,107	0	47.70	3.62	3.62	.00	62556
2	1,085	2,663	0	48.37	3.61	3.61	.00	38973
3	784	2,342	0	49.06	3.61	3.61	.00	28563
4	613	2,097	0	49.75	3.61	3.61	.00	22647
5	505	1,905	0	50.45	3.61	3.61	.00	18920
6	427	1,746	0	51.16	3.61	3.61	.00	16223
7	371	1,619	0	51.16	3.61	3.61	.00	14095
8	328	1,509	0	51.16	3.61	3.61	.00	12461
9	293	1,415	0	51.16	3.61	3.61	.00	11132
10	265	1,332	0	51.16	3.61	3.61	.00	10068
11	243	1,261	0	51.16	3.61	3.61	.00	9232
12	222	1,198	0	51.16	3.61	3.61	.00	8434
13	207	1,140	0	51.16	3.61	3.61	.00	7864
14	191	1,090	0	51.16	3.61	3.61	.00	7256
15	179	1,044	0	51.16	3.61	3.61	.00	6801
	7,479	25,468	0					275,225

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8352	0	70908	9500	61,408	57,016	22918
2	7139	0	46112	9500	36,612	29,305	12959
3	6278	0	34841	9500	25,341	17,486	8515
4	5622	0	28269	9500	18,769	11,165	6007
5	5107	0	24027	9500	14,527	7,449	4440
6	4681	0	20904	9500	11,404	5,042	3359
7	4340	0	18435	9500	8,935	3,405	2575
8	4045	0	16506	9500	7,006	2,301	2005
9	3793	0	14925	9500	5,425	1,537	1577
10	3571	0	13639	9500	4,139	1,010	1253
11	3381	0	12613	9500	3,113	655	1008
12	3212	0	11646	9500	2,146	389	809
13	3056	0	10920	9500	1,420	222	660
14	2922	0	10178	9500	678	91	535
15	2799	0	9600	9500	100	12	439
	68298	0	343523	142500	201,023	137,085	69059

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 19.78 EQUIP VAL: 1,878
$/BBLPROD: 0 WI OIL VAL: 109,206 RI OIL VAL: 55,329
WI PAYOUT: 3.8 GAS VAL: 27,212 GAS VAL: 13,730
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 207,120 WI TOTAL: 138,300 RI TOTAL: 68,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 45.8 / 3.0
GAS: 9.3 D B: 1.290 De/Dt: 15.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 3,134
LAST YR GAS PROD: 6,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 8988 - MCNEIL SOUTH FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 8988 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5600
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
OIL FIELD#.....: 24888845
OIL FIELD NAME...: DINERO, W. (YEGUA 5300

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 8993 - SHOEMAKE UNIT W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8993 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7110
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 34494500
OIL FIELD NAME...: GEORGE WEST, E. (QUEEN CITY -B

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 507
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/14/2026 MNRLMSIF

LEASE#, NAME.....: 9109 - GRANBERRY W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 9109 - RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 6020
OPERATOR#, AGENT#: 153471 - 15
OPERATOR NAME....: CIMARRON ENGINEERING
OIL FIELD#.....: 68447820
OIL FIELD NAME...: PAISANO CREEK (2ND YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,945	0	0	47.70	3.62	3.62	.00	67727
2	1,528	0	0	48.37	3.61	3.61	.00	53954
3	1,278	0	0	49.06	3.61	3.61	.00	45770
4	1,110	0	0	49.75	3.61	3.61	.00	40312
	5,861	0	0					207,763

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	89,060
01	LIVE OAK COUNTY	1.000000	89,060
02	LIVE OAK CO RD	1.000000	89,060
31	GEORGE WEST ISD	1.000000	89,060
40	LIVE OAK ESD #1	1.000000	89,060
50	LIVE OAK UWCD	1.000000	89,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	67727	61253*	6,474	6,011	23359
2	0	0	53954	38907	15,047	12,044	16182
3	0	0	45770	38907	6,863	4,736	11937
4	0	0	40312	38907	1,405	836	9142
	0	0	207763	177974	29,789	23,627	60620

$/BBLRESV: 5.52 EQUIP VAL: 4,817
$/BBLPROD: 0 WI OIL VAL: 23,627 RI OIL VAL: 60,620
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 89,060 WI TOTAL: 28,440 RI TOTAL: 60,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,955			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.430 De/Dt: 24.8 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 2,728
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 9116 - REAGAN-GRAY UNIT W1 FULL WI DECIMAL = .727687 #WELLS: 1
RRC#, WELL#.....: 9116 - RRC DIST..: 02 FULL RI DECIMAL = .272313 DEPTH: 2860
OPERATOR#, AGENT#: 843271 -
OPERATOR NAME....: TERRAFINA ENERGY, LL
OIL FIELD#.....: 66519001
OIL FIELD NAME...: OAKVILLE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	245,120
01	LIVE OAK COUNTY	1.000000	245,120
02	LIVE OAK CO RD	1.000000	245,120
31	GEORGE WEST ISD	1.000000	245,120
40	LIVE OAK ESD #1	1.000000	245,120
50	LIVE OAK UWCD	1.000000	245,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,730

LAST YR OIL PROD: 1,273
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,203	0	0	47.70	3.62	3.62	.00	41757
2	1,143	0	0	48.37	3.61	3.61	.00	40232
3	1,085	0	0	49.06	3.61	3.61	.00	38735
4	1,031	0	0	49.75	3.61	3.61	.00	37325
5	979	0	0	50.45	3.61	3.61	.00	35941
6	930	0	0	51.16	3.61	3.61	.00	34622
7	882	0	0	51.16	3.61	3.61	.00	32836
8	839	0	0	51.16	3.61	3.61	.00	31235
9	797	0	0	51.16	3.61	3.61	.00	29671
10	757	0	0	51.16	3.61	3.61	.00	28182
11	717	0	0	51.16	3.61	3.61	.00	26693
12	682	0	0	51.16	3.61	3.61	.00	25390
13	648	0	0	51.16	3.61	3.61	.00	24124
14	614	0	0	51.16	3.61	3.61	.00	22858
15	585	0	0	51.16	3.61	3.61	.00	21779
16	555	0	0	51.16	3.61	3.61	.00	20662
17	527	0	0	51.16	3.61	3.61	.00	19619
18	500	0	0	51.16	3.61	3.61	.00	18614
19	475	0	0	51.16	3.61	3.61	.00	17684
20	450	0	0	51.16	3.61	3.61	.00	16753
21	428	0	0	51.16	3.61	3.61	.00	15934
22	406	0	0	51.16	3.61	3.61	.00	15115
23	386	0	0	51.16	3.61	3.61	.00	14370
24	366	0	0	51.16	3.61	3.61	.00	13626
25	348	0	0	51.16	3.61	3.61	.00	12956
26	330	0	0	51.16	3.61	3.61	.00	12285
27	313	0	0	51.16	3.61	3.61	.00	11653
28	296	0	0	51.16	3.61	3.61	.00	11020
	18,272	0	0					671,671

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	41757	9500	32,257	29,950	14571
2	0	0	40232	9500	30,732	24,598	12208
3	0	0	38735	9500	29,235	20,172	10221
4	0	0	37325	9500	27,825	16,551	8564
5	0	0	35941	9500	26,441	13,559	7171
6	0	0	34622	9500	25,122	11,105	6007
7	0	0	32836	9500	23,336	8,893	4954
8	0	0	31235	9500	21,735	7,140	4098
9	0	0	29671	9500	20,171	5,713	3385
10	0	0	28182	9500	18,682	4,561	2796
11	0	0	26693	9500	17,193	3,619	2302
12	0	0	25390	9500	15,890	2,883	1904
13	0	0	24124	9500	14,624	2,287	1573
14	0	0	22858	9500	13,358	1,801	1296
15	0	0	21779	9500	12,279	1,427	1074
16	0	0	20662	9500	11,162	1,119	886
17	0	0	19619	9500	10,119	874	732
18	0	0	18614	9500	9,114	679	604
19	0	0	17684	9500	8,184	525	499
20	0	0	16753	9500	7,253	401	411
21	0	0	15934	9500	6,434	307	340
22	0	0	15115	9500	5,615	231	280
23	0	0	14370	9500	4,870	173	232
24	0	0	13626	9500	4,126	126	191
25	0	0	12956	9500	3,456	91	158
26	0	0	12285	9500	2,785	63	130
27	0	0	11653	9500	2,153	42	107
28	0	0	11020	9500	1,520	26	88
	0	0	671671	266000	405,671	158,916	86782

$/BBLRESV: 11.95 EQUIP VAL: 697
$/BBLPROD: 0 WI OIL VAL: 158,004 RI OIL VAL: 86,782
WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 245,120 WI TOTAL: 158,700 RI TOTAL: 86,420

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 9118 - BOLLAND RANCH FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 9118 - RRC DIST..: 02 FULL RI DECIMAL = .210000 DEPTH: 4112
OPERATOR#, AGENT#: 836026 - 15
OPERATOR NAME....: TARE RESOURCES, LLC
OIL FIELD#.....: 10287300
OIL FIELD NAME...: BOLLAND RANCH (HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	85,170
01	LIVE OAK COUNTY	1.000000	85,170
02	LIVE OAK CO RD	1.000000	85,170
31	GEORGE WEST ISD	1.000000	85,170
40	LIVE OAK ESD #1	1.000000	85,170
50	LIVE OAK UWCD	1.000000	85,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	698	0	0	47.70	3.62	3.62	.00	26303
2	599	0	0	48.37	3.61	3.61	.00	22889
3	529	0	0	49.06	3.61	3.61	.00	20503
4	477	0	0	49.75	3.61	3.61	.00	18747
5	435	0	0	50.45	3.61	3.61	.00	17337
6	402	0	0	51.16	3.61	3.61	.00	16247
7	374	0	0	51.16	3.61	3.61	.00	15116
8	351	0	0	51.16	3.61	3.61	.00	14186
9	330	0	0	51.16	3.61	3.61	.00	13337
10	313	0	0	51.16	3.61	3.61	.00	12650
11	297	0	0	51.16	3.61	3.61	.00	12004
12	284	0	0	51.16	3.61	3.61	.00	11478
13	272	0	0	51.16	3.61	3.61	.00	10993
14	261	0	0	51.16	3.61	3.61	.00	10549
15	252	0	0	51.16	3.61	3.61	.00	10185
16	240	0	0	51.16	3.61	3.61	.00	9700
	6,114	0	0					242,224

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	26303	9500	16,803	15,601	6520
2	0	0	22889	9500	13,389	10,717	4933
3	0	0	20503	9500	11,003	7,592	3843
4	0	0	18747	9500	9,247	5,500	3055
5	0	0	17337	9500	7,837	4,019	2457
6	0	0	16247	9500	6,747	2,983	2002
7	0	0	15116	9500	5,616	2,140	1620
8	0	0	14186	9500	4,686	1,539	1322
9	0	0	13337	9500	3,837	1,087	1081
10	0	0	12650	9500	3,150	769	891
11	0	0	12004	9500	2,504	527	736
12	0	0	11478	9500	1,978	359	612
13	0	0	10993	9500	1,493	234	509
14	0	0	10549	9500	1,049	141	425
15	0	0	10185	9500	685	80	357
16	0	0	9700	9500	200	20	295
	0	0	242224	152000	90,224	53,308	30658

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 11.04 EQUIP VAL: 1,788
$/BBLPROD: 0 WI OIL VAL: 52,847 RI OIL VAL: 30,658
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,170 WI TOTAL: 54,640 RI TOTAL: 30,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.500 De/Dt: 15.5 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 944
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 9141 - MC GRIFF, CLARA W#9 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9141 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 2900
OPERATOR#, AGENT#: 612414 -
OPERATOR NAME....: NOG PRODUCTION & OPE
OIL FIELD#.....: 66519350
OIL FIELD NAME...: OAKVILLE (PETTUS -C-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,730
01	LIVE OAK COUNTY	1.000000	2,730
02	LIVE OAK CO RD	1.000000	2,730
31	GEORGE WEST ISD	1.000000	2,730
40	LIVE OAK ESD #1	1.000000	2,730
50	LIVE OAK UWCD	1.000000	2,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,733
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,730 WI TOTAL: 2,730 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,730

LAST YR OIL PROD: 42
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9187 - MCNEILL NORTHEAST FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9187 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6012
OPERATOR#, AGENT#: 828352 - 978
OPERATOR NAME....: SUE-ANN OPERATING, L
OIL FIELD#.....: 68447333
OIL FIELD NAME...: PAISANO CREEK (HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,756,850
01	LIVE OAK COUNTY	1.000000	1,756,850
02	LIVE OAK CO RD	1.000000	1,756,850
31	GEORGE WEST ISD	1.000000	1,756,850
40	LIVE OAK ESD #1	1.000000	1,756,850
50	LIVE OAK UWCD	1.000000	1,756,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,001	0	0	47.70	3.62	3.62	.00	393561
2	10,143	0	0	48.37	3.61	3.61	.00	367963
3	9,352	0	0	49.06	3.61	3.61	.00	344107
4	8,624	0	0	49.75	3.61	3.61	.00	321783
5	7,950	0	0	50.45	3.61	3.61	.00	300808
6	7,328	0	0	51.16	3.61	3.61	.00	281175
7	6,756	0	0	51.16	3.61	3.61	.00	259228
8	6,229	0	0	51.16	3.61	3.61	.00	239007
9	5,743	0	0	51.16	3.61	3.61	.00	220359
10	5,298	0	0	51.16	3.61	3.61	.00	203284
11	4,883	0	0	51.16	3.61	3.61	.00	187361
12	4,501	0	0	51.16	3.61	3.61	.00	172703
13	4,150	0	0	51.16	3.61	3.61	.00	159236
14	3,826	0	0	51.16	3.61	3.61	.00	146804
15	3,528	0	0	51.16	3.61	3.61	.00	135369
16	3,252	0	0	51.16	3.61	3.61	.00	124779
17	2,999	0	0	51.16	3.61	3.61	.00	115072
	105,563	0	0					3,972,599

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,793			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	393561	115965*	277,596	257,742	122332
2	0	0	367963	109053	258,910	207,234	99456
3	0	0	344107	109053	235,054	162,190	80878
4	0	0	321783	109053	212,730	126,540	65766
5	0	0	300808	109053	191,755	98,330	53459
6	0	0	281175	109053	172,122	76,088	43453
7	0	0	259228	109053	150,175	57,230	34836
8	0	0	239007	109053	129,954	42,692	27929
9	0	0	220359	109053	111,306	31,523	22391
10	0	0	203284	109053	94,231	23,006	17962
11	0	0	187361	109053	78,308	16,481	14396
12	0	0	172703	109053	63,650	11,549	11539
13	0	0	159236	109053	50,183	7,849	9251
14	0	0	146804	109053	37,751	5,090	7417
15	0	0	135369	109053	26,316	3,059	5947
16	0	0	124779	109053	15,726	1,576	4767
17	0	0	115072	109053	6,019	520	3822
	0	0	3972599	1860813	2,111,786	1,128,699	625601

$/BBLRESV: 14.26 EQUIP VAL: 2,555
$/BBLPROD: 0 WI OIL VAL: 1,128,699 RI OIL VAL: 625,601
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,756,850 WI TOTAL: 1,131,250 RI TOTAL: 625,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: .001 De/Dt: 7.8 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 11,693
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/07/2026 MNRLMSIF

LEASE#, NAME.....: 9218 - FERRELL W#14A FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 9218 - RRC DIST..: 02 FULL RI DECIMAL = .234375 DEPTH: 5274
OPERATOR#, AGENT#: 589984 - 84
OPERATOR NAME....: MOSBACHER ENERGY COM
OIL FIELD#.....: 74422700
OIL FIELD NAME...: RAMIRENA (YEGUA #6)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,359			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.470 De/Dt: 5.3 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,090
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/18/2026 MNRLMSIF

LEASE#, NAME.....: 9261 - LAY W#1 FULL WI DECIMAL = .710305 #WELLS: 1
RRC#, WELL#.....: 9261 - RRC DIST..: 02 FULL RI DECIMAL = .289695 DEPTH: 4908
OPERATOR#, AGENT#: 635131 -
OPERATOR NAME....: PALEO OIL COMPANY LL
OIL FIELD#.....: 59934001
OIL FIELD NAME...: MCNEILL

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	13,280
01	LIVE OAK COUNTY	1.000000	13,280
02	LIVE OAK CO RD	1.000000	13,280
31	GEORGE WEST ISD	1.000000	13,280
40	LIVE OAK ESD #1	1.000000	13,280
50	LIVE OAK UWCD	1.000000	13,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	347	0	0	47.70	2.22	2.22	.00	11757
2	280	0	0	48.37	2.22	2.22	.00	9620
	627	0	0					21,377

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	11757	9500	2,257	2,096	4471
2	0	0	9620	9500	120	96	3182
	0	0	21377	19000	2,377	2,192	7653

$/BBLRESV: 4.92 EQUIP VAL: 3,541
$/BBLPROD: 0 WI OIL VAL: 2,114 RI OIL VAL: 7,653
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,280 WI TOTAL: 5,660 RI TOTAL: 7,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.730 De/Dt: 22.2 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 419
LAST YR GAS PROD: 47

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 9400 - FERRELL I FULL WI DECIMAL = .765625 #WELLS: 2
RRC#, WELL#.....: 9400 - RRC DIST..: 02 FULL RI DECIMAL = .234375 DEPTH: 5815
OPERATOR#, AGENT#: 589984 - 84
OPERATOR NAME....: MOSBACHER ENERGY COM
OIL FIELD#.....: 74422700
OIL FIELD NAME...: RAMIRENA (YEGUA #6)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,554	0	0	47.70	3.62	3.62	.00	93273
2	2,316	0	0	48.37	3.61	3.61	.00	85769
3	2,126	0	0	49.06	3.61	3.61	.00	79856
4	1,974	0	0	49.75	3.61	3.61	.00	75189
5	1,842	0	0	50.45	3.61	3.61	.00	71149
	10,812	0	0					405,236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	142,950
01	LIVE OAK COUNTY	1.000000	142,950
02	LIVE OAK CO RD	1.000000	142,950
31	GEORGE WEST ISD	1.000000	142,950
40	LIVE OAK ESD #1	1.000000	142,950
50	LIVE OAK UWCD	1.000000	142,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	93273	69214	24,059	22,338	26626
2	0	0	85769	69214	16,555	13,251	21290
3	0	0	79856	69214	10,642	7,343	17237
4	0	0	75189	69214	5,975	3,554	14113
5	0	0	71149	69214	1,935	992	11612
	0	0	405236	346070	59,166	47,478	90878

$/BBLRESV: 5.74 EQUIP VAL: 4,588
$/BBLPROD: 0 WI OIL VAL: 47,478 RI OIL VAL: 90,878
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 142,950 WI TOTAL: 52,070 RI TOTAL: 90,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,857			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.520 De/Dt: 10.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 2,625
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 9410 - MCNEILL W#G1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9410 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5534
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
OIL FIELD#.....: 24888664
OIL FIELD NAME...: DINERO, WEST (PETTUS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 9429 - NOLAN RYAN W6 FULL WI DECIMAL = .725000 #WELLS: 2
RRC#, WELL#.....: 9429 - RRC DIST..: 02 FULL RI DECIMAL = .275000 DEPTH: 7100
OPERATOR#, AGENT#: 036931 - 15
OPERATOR NAME....: AURORA RESOURCES COR
OIL FIELD#.....: 18765300
OIL FIELD NAME...: CLAYTON (MASSIVE 7000)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,222,430
01	LIVE OAK COUNTY	1.000000	1,222,430
02	LIVE OAK CO RD	1.000000	1,222,430
30	THREE RIVERS ISD	1.000000	1,222,430
40	LIVE OAK ESD #1	1.000000	1,222,430
50	LIVE OAK UWCD	1.000000	1,222,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.1 D B: 1.630 De/Dt: 41.1 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 14,019
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,024	0	0	47.70	3.62	3.62	.00	312072
2	6,135	0	0	48.37	3.61	3.61	.00	215144
3	4,866	0	0	49.06	3.61	3.61	.00	173076
4	4,114	0	0	49.75	3.61	3.61	.00	148387
5	3,609	0	0	50.45	3.61	3.61	.00	132004
6	3,239	0	0	51.16	3.61	3.61	.00	120138
7	2,956	0	0	51.16	3.61	3.61	.00	109641
8	2,728	0	0	51.16	3.61	3.61	.00	101184
9	2,544	0	0	51.16	3.61	3.61	.00	94360
10	2,384	0	0	51.16	3.61	3.61	.00	88425
11	2,254	0	0	51.16	3.61	3.61	.00	83603
12	2,139	0	0	51.16	3.61	3.61	.00	79338
13	2,036	0	0	51.16	3.61	3.61	.00	75517
14	1,948	0	0	51.16	3.61	3.61	.00	72253
15	1,868	0	0	51.16	3.61	3.61	.00	69286
16	1,795	0	0	51.16	3.61	3.61	.00	66578
17	1,731	0	0	51.16	3.61	3.61	.00	64205
18	1,673	0	0	51.16	3.61	3.61	.00	62053
19	1,618	0	0	51.16	3.61	3.61	.00	60013
20	1,569	0	0	51.16	3.61	3.61	.00	58196
21	1,522	0	0	51.16	3.61	3.61	.00	56453
22	1,476	0	0	51.16	3.61	3.61	.00	54746
23	1,432	0	0	51.16	3.61	3.61	.00	53114
24	1,389	0	0	51.16	3.61	3.61	.00	51519
25	1,347	0	0	51.16	3.61	3.61	.00	49962
26	1,307	0	0	51.16	3.61	3.61	.00	48478
27	1,268	0	0	51.16	3.61	3.61	.00	47031
28	1,230	0	0	51.16	3.61	3.61	.00	45622
	71,201	0	0					2,592,398

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	312072	28500	283,572	263,291	110382
2	0	0	215144	28500	186,644	149,392	66172
3	0	0	173076	28500	144,576	99,759	46290
4	0	0	148387	28500	119,887	71,314	34511
5	0	0	132004	28500	103,504	53,076	26695
6	0	0	120138	28500	91,638	40,509	21127
7	0	0	109641	28500	81,141	30,922	16766
8	0	0	101184	28500	72,684	23,878	13454
9	0	0	94360	28500	65,860	18,652	10911
10	0	0	88425	28500	59,925	14,631	8891
11	0	0	83603	28500	55,103	11,598	7310
12	0	0	79338	28500	50,838	9,224	6032
13	0	0	75517	28500	47,017	7,354	4992
14	0	0	72253	28500	43,753	5,900	4154
15	0	0	69286	28500	40,786	4,741	3464
16	0	0	66578	28500	38,078	3,816	2894
17	0	0	64205	28500	35,705	3,085	2427
18	0	0	62053	28500	33,553	2,499	2039
19	0	0	60013	28500	31,513	2,023	1715
20	0	0	58196	28500	29,696	1,643	1446
21	0	0	56453	28500	27,953	1,334	1220
22	0	0	54746	28500	26,246	1,079	1029
23	0	0	53114	28500	24,614	873	868
24	0	0	51519	28500	23,019	704	732
25	0	0	49962	28500	21,462	566	617
26	0	0	48478	28500	19,978	454	521
27	0	0	47031	28500	18,531	363	439
28	0	0	45622	28500	17,122	289	371
	0	0	2592398	798000	1,794,398	822,969	397469

$/BBLRESV: 15.94 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 822,969 RI OIL VAL: 397,469
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,222,430 WI TOTAL: 824,960 RI TOTAL: 397,470

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/14/2026 MNRLMSIF

LEASE#, NAME.....: 9557 - ESSE JO ANN UNIT G W#2 & 3 FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 9557 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11703
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,721,610
01	LIVE OAK COUNTY	1.000000	2,721,610
02	LIVE OAK CO RD	1.000000	2,721,610
30	THREE RIVERS ISD	1.000000	2,721,610
40	LIVE OAK ESD #1	1.000000	2,721,610
50	LIVE OAK UWCD	1.000000	2,721,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 125.0 D B: .001 De/Dt: 7.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 12,850
LAST YR GAS PROD: 52,576

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,845	43,817	0	47.70	2.86	2.86	.00	382807
2	10,303	40,399	0	48.37	2.86	2.86	.00	368784
3	9,787	37,248	0	49.06	2.86	2.86	.00	355311
4	9,298	34,340	0	49.75	2.86	2.86	.00	342306
5	8,833	31,664	0	50.45	2.86	2.86	.00	329762
6	8,394	29,192	0	51.16	2.86	2.86	.00	317783
7	7,971	26,918	0	51.16	2.86	2.86	.00	301769
8	7,572	24,820	0	51.16	2.86	2.86	.00	286664
9	7,194	22,883	0	51.16	2.86	2.86	.00	272353
10	6,835	21,100	0	51.16	2.86	2.86	.00	258762
11	6,491	19,454	0	51.16	2.86	2.86	.00	245739
12	6,167	17,937	0	51.16	2.86	2.86	.00	233473
13	5,859	16,540	0	51.16	2.86	2.86	.00	221812
14	5,568	15,250	0	51.16	2.86	2.86	.00	210796
15	5,287	14,060	0	51.16	2.86	2.86	.00	200157
16	5,023	12,965	0	51.16	2.86	2.86	.00	190163
17	4,771	11,956	0	51.16	2.86	2.86	.00	180622
18	4,534	11,023	0	51.16	2.86	2.86	.00	171650
19	4,306	10,164	0	51.16	2.86	2.86	.00	163018
20	4,091	9,370	0	51.16	2.86	2.86	.00	154879
21	3,887	8,640	0	51.16	2.86	2.86	.00	147156
22	3,692	7,969	0	51.16	2.86	2.86	.00	139773
23	3,507	7,348	0	51.16	2.86	2.86	.00	132769
24	3,331	6,774	0	51.16	2.86	2.86	.00	126106
25	3,166	6,246	0	51.16	2.86	2.86	.00	119860
26	3,006	5,759	0	51.16	2.86	2.86	.00	113802
27	2,855	5,310	0	51.16	2.86	2.86	.00	108086
28	2,715	4,897	0	51.16	2.86	2.86	.00	102786
	165,288	504,043	0					6,178,948

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92734	0	475541	95000	380,541	353,325	155804
2	85500	0	454284	95000	359,284	287,575	129426
3	78832	0	434143	95000	339,143	234,012	107555
4	72677	0	414983	95000	319,983	190,339	89399
5	67014	0	396776	95000	301,776	154,747	74326
6	61782	0	379565	95000	284,565	125,795	61829
7	56969	0	358738	95000	263,738	100,508	50814
8	52529	0	339193	95000	244,193	80,222	41778
9	48430	0	320783	95000	225,783	63,944	34358
10	44656	0	303418	95000	208,418	50,885	28259
11	41172	0	286911	95000	191,911	40,391	23236
12	37962	0	271435	95000	176,435	32,013	19115
13	35005	0	256817	95000	161,817	25,309	15727
14	32275	0	243071	95000	148,071	19,966	12944
15	29757	0	229914	95000	134,914	15,682	10646
16	27439	0	217602	95000	122,602	12,286	8762
17	25304	0	205926	95000	110,926	9,583	7210
18	23329	0	194979	95000	99,979	7,445	5936
19	21511	0	184529	95000	89,529	5,747	4885
20	19831	0	174710	95000	79,710	4,411	4022
21	18286	0	165442	95000	70,442	3,360	3312
22	16866	0	156639	95000	61,639	2,536	2727
23	15551	0	148320	95000	53,320	1,891	2245
24	14336	0	140442	95000	45,442	1,389	1849
25	13219	0	133079	95000	38,079	1,003	1523
26	12188	0	125990	95000	30,990	705	1254
27	11238	0	119324	95000	24,324	476	1032
28	10364	0	113150	95000	18,150	306	852
	1066756	0	7245704	2660000	4,585,704	1,825,851	900825

$/BBLRESV: 12.73 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 1,548,947 RI OIL VAL: 768,200
WI PAYOUT: 5.4 GAS VAL: 268,518 GAS VAL: 132,624
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,721,610 WI TOTAL: 1,823,870 RI TOTAL: 897,740

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9572 - GASKIN W#1 FULL WI DECIMAL = .770835 #WELLS: 1
RRC#, WELL#.....: 9572 - RRC DIST..: 02 FULL RI DECIMAL = .229165 DEPTH: 11448
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,664			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .790 De/Dt: 35.3 / 3.0
GAS: 11.5 D B: 1.610 De/Dt: 49.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,257
LAST YR GAS PROD: 5,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9579 - ESSE JO ANN UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9579 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11485
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	686,980
01	LIVE OAK COUNTY	1.000000	686,980
02	LIVE OAK CO RD	1.000000	686,980
30	THREE RIVERS ISD	1.000000	686,980
40	LIVE OAK ESD #1	1.000000	686,980
50	LIVE OAK UWCD	1.000000	686,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,107			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.270 De/Dt: 24.5 / 3.0
GAS: 23.1 D B: 1.550 De/Dt: 20.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,931
LAST YR GAS PROD: 9,775

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,906	7,479	0	47.70	3.33	3.33	.00	137874
2	3,067	6,139	0	48.37	3.33	3.33	.00	109780
3	2,550	5,281	0	49.06	3.33	3.33	.00	92576
4	2,198	4,675	0	49.75	3.33	3.33	.00	80919
5	1,939	4,219	0	50.45	3.33	3.33	.00	72389
6	1,740	3,862	0	51.16	3.33	3.33	.00	65874
7	1,579	3,573	0	51.16	3.33	3.33	.00	59778
8	1,453	3,335	0	51.16	3.33	3.33	.00	55008
9	1,344	3,132	0	51.16	3.33	3.33	.00	50882
10	1,254	2,959	0	51.16	3.33	3.33	.00	47474
11	1,176	2,804	0	51.16	3.33	3.33	.00	44521
12	1,108	2,675	0	51.16	3.33	3.33	.00	41947
13	1,049	2,557	0	51.16	3.33	3.33	.00	39713
14	995	2,450	0	51.16	3.33	3.33	.00	37669
15	949	2,355	0	51.16	3.33	3.33	.00	35928
16	907	2,270	0	51.16	3.33	3.33	.00	34338
17	867	2,190	0	51.16	3.33	3.33	.00	32823
18	833	2,118	0	51.16	3.33	3.33	.00	31536
19	801	2,052	0	51.16	3.33	3.33	.00	30325
20	771	1,990	0	51.16	3.33	3.33	.00	29189
21	745	1,930	0	51.16	3.33	3.33	.00	28205
22	720	1,872	0	51.16	3.33	3.33	.00	27258
23	697	1,816	0	51.16	3.33	3.33	.00	26387
24	675	1,762	0	51.16	3.33	3.33	.00	25554
25	655	1,709	0	51.16	3.33	3.33	.00	24797
26	635	1,658	0	51.16	3.33	3.33	.00	24040
27	616	1,608	0	51.16	3.33	3.33	.00	23321
28	598	1,560	0	51.16	3.33	3.33	.00	22639
	35,827	82,030	0					1,332,744

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18430	0	156304	17201	139,103	129,153	51210
2	15128	0	124908	17202	107,706	86,209	35586
3	13013	0	105589	17202	88,387	60,988	26159
4	11520	0	92439	17202	75,237	44,754	19914
5	10396	0	82785	17202	65,583	33,631	15508
6	9517	0	75391	17202	58,189	25,723	12280
7	8805	0	68583	17202	51,381	19,580	9714
8	8218	0	63226	17202	46,024	15,120	7787
9	7718	0	58600	17202	41,398	11,725	6277
10	7292	0	54766	17202	37,564	9,171	5101
11	6910	0	51431	17202	34,229	7,204	4166
12	6592	0	48539	17202	31,337	5,686	3418
13	6301	0	46014	17202	28,812	4,507	2818
14	6037	0	43706	17202	26,504	3,574	2327
15	5803	0	41731	17202	24,529	2,852	1933
16	5594	0	39932	17202	22,730	2,278	1608
17	5397	0	38220	17202	21,018	1,816	1338
18	5219	0	36755	17202	19,553	1,456	1119
19	5057	0	35382	17202	18,180	1,167	937
20	4904	0	34093	17202	16,891	934	785
21	4756	0	32961	17202	15,759	752	660
22	4613	0	31871	17202	14,669	603	554
23	4475	0	30862	17202	13,660	484	467
24	4342	0	29896	17202	12,694	388	393
25	4211	0	29008	17202	11,806	311	332
26	4086	0	28126	17202	10,924	248	280
27	3962	0	27283	17202	10,081	198	236
28	3844	0	26483	17202	9,281	157	199
	202140	0	1534884	481655	1,053,229	470,669	213106

$/BBLRESV: 15.42 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 408,683 RI OIL VAL: 185,040
WI PAYOUT: 5.0 GAS VAL: 61,986 GAS VAL: 28,065
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 686,980 WI TOTAL: 473,870 RI TOTAL: 213,110

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/18/2026 MNRLMSIF

LEASE#, NAME.....: 9581 - PARKER HEIRS W#2 FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 9581 - RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 4600
OPERATOR#, AGENT#: 635131 -
OPERATOR NAME....: PALEO OIL COMPANY LL
OIL FIELD#.....: 24888166
OIL FIELD NAME...: DINERO, WEST (HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
31	GEORGE WEST ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,342			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.490 De/Dt: 20.8 / 3.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 1,121
LAST YR GAS PROD: 9,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 9604 - KEATHLEY KATHRYN UNIT A W#1-2 FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 9604 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 6456
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,460,340
01	LIVE OAK COUNTY	1.000000	3,460,340
02	LIVE OAK CO RD	1.000000	3,460,340
30	THREE RIVERS ISD	1.000000	3,460,340
40	LIVE OAK ESD #1	1.000000	3,460,340
50	LIVE OAK UWCD	1.000000	3,460,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.5 D B: 1.660 De/Dt: 29.7 / 3.0
GAS: 209.5 D B: 1.500 De/Dt: 32.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 33,419
LAST YR GAS PROD: 89,412

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,312	62,115	0	47.70	4.46	4.46	.00	752271
2	16,117	45,576	0	48.37	4.46	4.46	.00	576889
3	13,340	36,974	0	49.06	4.45	4.45	.00	484301
4	11,561	31,554	0	49.75	4.45	4.45	.00	425618
5	10,300	27,767	0	50.45	4.45	4.45	.00	384530
6	9,347	24,944	0	51.16	4.45	4.45	.00	353862
7	8,600	22,747	0	51.16	4.45	4.45	.00	325582
8	7,994	20,975	0	51.16	4.45	4.45	.00	302640
9	7,489	19,514	0	51.16	4.45	4.45	.00	283522
10	7,059	18,283	0	51.16	4.45	4.45	.00	267242
11	6,691	17,232	0	51.16	4.45	4.45	.00	253311
12	6,368	16,315	0	51.16	4.45	4.45	.00	241082
13	6,086	15,516	0	51.16	4.45	4.45	.00	230406
14	5,834	14,805	0	51.16	4.45	4.45	.00	220866
15	5,607	14,169	0	51.16	4.45	4.45	.00	212272
16	5,403	13,601	0	51.16	4.45	4.45	.00	204549
17	5,217	13,084	0	51.16	4.45	4.45	.00	197507
18	5,048	12,614	0	51.16	4.45	4.45	.00	191109
19	4,890	12,185	0	51.16	4.45	4.45	.00	185128
20	4,743	11,790	0	51.16	4.45	4.45	.00	179562
21	4,601	11,426	0	51.16	4.45	4.45	.00	174186
22	4,463	11,083	0	51.16	4.45	4.45	.00	168962
23	4,329	10,751	0	51.16	4.45	4.45	.00	163889
24	4,199	10,428	0	51.16	4.45	4.45	.00	158967
	186,598	495,448	0					6,938,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	205004	0	957275	190000	767,275	712,399	313637
2	150419	0	727308	190001	537,307	430,066	207210
3	121755	0	606056	190001	416,055	287,083	150146
4	103907	0	529525	190001	339,524	201,962	114075
5	91437	0	475967	190001	285,966	146,640	89161
6	82141	0	436003	190001	246,002	108,748	71022
7	74906	0	400488	190001	210,487	80,215	56728
8	69071	0	371711	190001	181,710	59,695	45783
9	64260	0	347782	190001	157,781	44,685	37250
10	60206	0	327448	190001	137,447	33,558	30497
11	56745	0	310056	190001	120,055	25,268	25110
12	53725	0	294807	190001	104,806	19,016	20762
13	51094	0	281500	190001	91,499	14,311	17238
14	48753	0	269619	190001	79,618	10,736	14357
15	46659	0	258931	190001	68,930	8,012	11990
16	44788	0	249337	190001	59,336	5,946	10039
17	43086	0	240593	190001	50,592	4,371	8424
18	41538	0	232647	190001	42,646	3,176	7083
19	40125	0	225253	190001	35,252	2,263	5963
20	38824	0	218386	190001	28,385	1,571	5028
21	37626	0	211812	190001	21,811	1,041	4240
22	36496	0	205458	190001	15,457	636	3576
23	35403	0	199292	190001	9,291	329	3017
24	34339	0	193306	190001	3,305	101	2544
	1632307	0	8570560	4560023	4,010,537	2,201,828	1254880

$/BBLRESV: 12.91 EQUIP VAL: 3,631
$/BBLPROD: 0 WI OIL VAL: 1,782,477 RI OIL VAL: 1,015,881
WI PAYOUT: 4.5 GAS VAL: 419,349 GAS VAL: 238,998
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,460,340 WI TOTAL: 2,205,460 RI TOTAL: 1,254,880

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9632 - GOEDECKE UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9632 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12193
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	319,960
01	LIVE OAK COUNTY	1.000000	319,960
02	LIVE OAK CO RD	1.000000	319,960
30	THREE RIVERS ISD	1.000000	319,960
40	LIVE OAK ESD #1	1.000000	319,960
50	LIVE OAK UWCD	1.000000	319,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,478			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.460 De/Dt: 12.7 / 3.0
GAS: 15.8 D B: 1.500 De/Dt: 25.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,985
LAST YR GAS PROD: 11,157

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,867	4,939	0	47.70	1.86	1.86	.00	65901
2	1,649	3,867	0	48.37	1.86	1.86	.00	59024
3	1,482	3,238	0	49.06	1.86	1.86	.00	53803
4	1,355	2,814	0	49.75	1.86	1.86	.00	49884
5	1,249	2,505	0	50.45	1.86	1.86	.00	46629
6	1,162	2,271	0	51.16	1.86	1.86	.00	43991
7	1,088	2,085	0	51.16	1.86	1.86	.00	41190
8	1,025	1,930	0	51.16	1.86	1.86	.00	38805
9	971	1,803	0	51.16	1.86	1.86	.00	36761
10	922	1,696	0	51.16	1.86	1.86	.00	34905
11	880	1,602	0	51.16	1.86	1.86	.00	33315
12	843	1,520	0	51.16	1.86	1.86	.00	31915
13	807	1,448	0	51.16	1.86	1.86	.00	30552
14	777	1,384	0	51.16	1.86	1.86	.00	29416
15	747	1,327	0	51.16	1.86	1.86	.00	28280
16	722	1,274	0	51.16	1.86	1.86	.00	27334
17	698	1,228	0	51.16	1.86	1.86	.00	26425
18	677	1,184	0	51.16	1.86	1.86	.00	25630
19	655	1,146	0	51.16	1.86	1.86	.00	24797
20	635	1,110	0	51.16	1.86	1.86	.00	24040
21	616	1,076	0	51.16	1.86	1.86	.00	23321
22	598	1,044	0	51.16	1.86	1.86	.00	22639
23	580	1,013	0	51.16	1.86	1.86	.00	21958
24	563	983	0	51.16	1.86	1.86	.00	21314
25	546	954	0	51.16	1.86	1.86	.00	20671
26	530	925	0	51.16	1.86	1.86	.00	20065
27	514	897	0	51.16	1.86	1.86	.00	19459
28	499	870	0	51.16	1.86	1.86	.00	18891
	24,657	48,133	0					920,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6798	0	72699	20404	52,295	48,555	23820
2	5323	0	64347	20404	43,943	35,172	18332
3	4457	0	58260	20404	37,856	26,121	14433
4	3873	0	53757	20404	33,353	19,840	11581
5	3448	0	50077	20404	29,673	15,216	9381
6	3126	0	47117	20404	26,713	11,809	7675
7	2870	0	44060	20404	23,656	9,015	6240
8	2656	0	41461	20404	21,057	6,918	5107
9	2482	0	39243	20404	18,839	5,336	4203
10	2334	0	37239	20404	16,835	4,110	3468
11	2205	0	35520	20404	15,116	3,182	2877
12	2092	0	34007	20404	13,603	2,468	2395
13	1993	0	32545	20404	12,141	1,899	1993
14	1905	0	31321	20404	10,917	1,472	1667
15	1826	0	30106	20404	9,702	1,128	1394
16	1754	0	29088	20404	8,684	870	1172
17	1690	0	28115	20404	7,711	666	984
18	1630	0	27260	20404	6,856	510	830
19	1577	0	26374	20404	5,970	384	699
20	1528	0	25568	20404	5,164	286	588
21	1481	0	24802	20404	4,398	210	497
22	1437	0	24076	20404	3,672	151	419
23	1394	0	23352	20404	2,948	105	353
24	1353	0	22667	20404	2,263	69	299
25	1313	0	21984	20404	1,580	41	252
26	1273	0	21338	20404	934	21	213
27	1235	0	20694	20404	290	5	179
28	1197	0	20088	20404	-316	-5	151
	66250	0	987165	571312	415,853	195,554	121202

$/BBLRESV: 10.00 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 182,430 RI OIL VAL: 113,068
WI PAYOUT: 5.1 GAS VAL: 13,124 GAS VAL: 8,134
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 319,960 WI TOTAL: 198,760 RI TOTAL: 121,200

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 9639 - PORTER W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9639 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4750
OPERATOR#, AGENT#: 216748 - 15
OPERATOR NAME....: DEWBRE PETROLEUM COR
OIL FIELD#.....: 03532500
OIL FIELD NAME...: ARGENTA (3000)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 420500 UNIT.....:
ALT LSE#: 15786 EOR.....:
ALT RRC#: 9639 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
32	MATHIS ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 6.5 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 769
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/15/2026 MNRLMSIF

LEASE#, NAME.....: 9669 - ESSE JO ANN UNIT H W#1 FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 9669 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11304
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,938,760
01	LIVE OAK COUNTY	1.000000	1,938,760
02	LIVE OAK CO RD	1.000000	1,938,760
30	THREE RIVERS ISD	1.000000	1,938,760
40	LIVE OAK ESD #1	1.000000	1,938,760
50	LIVE OAK UWCD	1.000000	1,938,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,150	23,752	0	47.70	1.84	1.84	.00	393573
2	10,425	22,301	0	48.37	1.84	1.84	.00	373150
3	9,745	21,051	0	49.06	1.84	1.84	.00	353786
4	9,112	19,964	0	49.75	1.84	1.84	.00	335458
5	8,520	19,006	0	50.45	1.83	1.83	.00	318077
6	7,966	18,154	0	51.16	1.83	1.83	.00	301580
7	7,447	17,394	0	51.16	1.83	1.83	.00	281932
8	6,964	16,708	0	51.16	1.83	1.83	.00	263646
9	6,510	16,085	0	51.16	1.83	1.83	.00	246458
10	6,087	15,518	0	51.16	1.83	1.83	.00	230444
11	5,692	14,998	0	51.16	1.83	1.83	.00	215490
12	5,322	14,521	0	51.16	1.83	1.83	.00	201482
13	4,975	14,082	0	51.16	1.83	1.83	.00	188346
14	4,652	13,660	0	51.16	1.83	1.83	.00	176117
15	4,348	13,250	0	51.16	1.83	1.83	.00	164608
16	4,067	12,853	0	51.16	1.83	1.83	.00	153970
17	3,802	12,467	0	51.16	1.83	1.83	.00	143938
18	3,554	12,093	0	51.16	1.83	1.83	.00	134549
	120,338	297,857	0					4,476,604

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32341	0	425914	142500	283,414	263,145	139544
2	30365	0	403515	142500	261,015	208,919	114962
3	28663	0	382449	142500	239,949	165,567	94748
4	27183	0	362641	142500	220,141	130,948	78123
5	25738	0	343815	142500	201,315	103,233	64405
6	24584	0	326164	142500	183,664	81,190	53131
7	23555	0	305487	142500	162,987	62,113	43271
8	22626	0	286272	142500	143,772	47,232	35260
9	21782	0	268240	142500	125,740	35,611	28730
10	21014	0	251458	142500	108,958	26,602	23420
11	20310	0	235800	142500	93,300	19,637	19097
12	19664	0	221146	142500	78,646	14,270	15574
13	19070	0	207416	142500	64,916	10,153	12702
14	18498	0	194615	142500	52,115	7,027	10363
15	17943	0	182551	142500	40,051	4,655	8453
16	17406	0	171376	142500	28,876	2,894	6901
17	16883	0	160821	142500	18,321	1,583	5631
18	16376	0	150925	142500	8,425	628	4595
	404001	0	4880605	2565000	2,315,605	1,185,407	758910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: .001 De/Dt: 6.5 / 3.0
GAS: 67.3 D B: 1.500 De/Dt: 6.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 6,831
LAST YR GAS PROD: 27,124

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 12.21 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 1,079,674 RI OIL VAL: 696,090
WI PAYOUT: 4.9 GAS VAL: 97,840 GAS VAL: 62,820
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,938,760 WI TOTAL: 1,182,730 RI TOTAL: 756,030

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 9670 - CULLEN UNIT A W#1-5 FULL WI DECIMAL = .736542 #WELLS: 5
RRC#, WELL#.....: 9670 - RRC DIST..: 02 FULL RI DECIMAL = .263458 DEPTH: 12161
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,078,390
01	LIVE OAK COUNTY	1.000000	12,078,390
02	LIVE OAK CO RD	1.000000	12,078,390
30	THREE RIVERS ISD	1.000000	12,078,390
40	LIVE OAK ESD #1	1.000000	12,078,390
50	LIVE OAK UWCD	1.000000	12,078,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
245,390			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.6 D B: 1.270 De/Dt: 38.8 / 3.0
GAS: 930.7 D B: 1.170 De/Dt: 35.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 123,883
LAST YR GAS PROD: 646,401

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,416	270,569	0	47.70	5.05	5.05	.00	2227998
2	43,115	189,875	0	48.37	5.05	5.05	.00	1536038
3	33,388	148,133	0	49.06	5.05	5.05	.00	1206467
4	27,549	122,295	0	49.75	5.04	5.04	.00	1009477
5	23,614	104,597	0	50.45	5.04	5.04	.00	877462
6	20,762	91,664	0	51.16	5.04	5.04	.00	782343
7	18,590	81,766	0	51.16	5.04	5.04	.00	700499
8	16,872	73,930	0	51.16	5.04	5.04	.00	635762
9	15,476	67,558	0	51.16	5.04	5.04	.00	583159
10	14,321	62,273	0	51.16	5.04	5.04	.00	539637
11	13,341	57,809	0	51.16	5.04	5.04	.00	502709
12	12,502	53,985	0	51.16	5.04	5.04	.00	471094
13	11,776	50,673	0	51.16	5.04	5.04	.00	443737
14	11,139	47,772	0	51.16	5.04	5.04	.00	419734
15	10,573	45,207	0	51.16	5.04	5.04	.00	398406
16	10,069	42,925	0	51.16	5.04	5.04	.00	379415
17	9,618	40,878	0	51.16	5.04	5.04	.00	362421
18	9,208	39,031	0	51.16	5.04	5.04	.00	346971
19	8,836	37,357	0	51.16	5.04	5.04	.00	332954
20	8,497	35,831	0	51.16	5.04	5.04	.00	320180
21	8,186	34,435	0	51.16	5.04	5.04	.00	308461
22	7,900	33,152	0	51.16	5.04	5.04	.00	297684
23	7,636	31,970	0	51.16	5.04	5.04	.00	287736
24	7,391	30,871	0	51.16	5.04	5.04	.00	278504
25	7,164	29,855	0	51.16	5.04	5.04	.00	269950
26	6,949	28,906	0	51.16	5.04	5.04	.00	261849
27	6,741	28,022	0	51.16	5.04	5.04	.00	254011
28	6,539	27,181	0	51.16	5.04	5.04	.00	246399
	441,168	1,908,520	0					16,281,057

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1006391	0	3234389	233120	3,001,269	2,786,618	1078835
2	706247	0	2242285	233121	2,009,164	1,608,155	650364
3	550986	0	1757453	233121	1,524,332	1,051,804	443256
4	453980	0	1463457	233121	1,230,336	731,853	320962
5	388282	0	1265744	233121	1,032,623	529,519	241389
6	340273	0	1122616	233121	889,495	393,210	186169
7	303529	0	1004028	233121	770,907	293,785	144786
8	274441	0	910203	233121	677,082	222,435	114133
9	250787	0	833946	233121	600,825	170,160	90933
10	231168	0	770805	233121	537,684	131,276	73086
11	214597	0	717306	233121	484,185	101,907	59141
12	200402	0	671496	233121	438,375	79,538	48144
13	188107	0	631844	233121	398,723	62,364	39391
14	177338	0	597072	233121	363,951	49,075	32369
15	167816	0	566222	233121	333,101	38,720	26692
16	159345	0	538760	233121	305,639	30,628	22085
17	151746	0	514167	233121	281,046	24,279	18327
18	144890	0	491861	233121	258,740	19,269	15245
19	138676	0	471630	233121	238,509	15,312	12712
20	133011	0	453191	233121	220,070	12,179	10621
21	127829	0	436290	233121	203,169	9,693	8892
22	123066	0	420750	233121	187,629	7,717	7456
23	118678	0	406414	233121	173,293	6,145	6263
24	114598	0	393102	233121	159,981	4,890	5268
25	110827	0	380777	233121	147,656	3,891	4438
26	107304	0	369153	233121	136,032	3,091	3740
27	104022	0	358033	233121	124,912	2,445	3154
28	100901	0	347300	233121	114,179	1,927	2661
	7089237	0	23370294	652738	716,842,907	8,391,885	3670512

$/BBLRESV: 17.99 EQUIP VAL: 16,007
$/BBLPROD: 0 WI OIL VAL: 5,846,257 RI OIL VAL: 2,557,084
WI PAYOUT: 4.6 GAS VAL: 2,545,620 GAS VAL: 1,113,424
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,078,390 WI TOTAL: 8,407,880 RI TOTAL: 3,670,510

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 9676 - ESSE C H UNIT 2 W#2-4 FULL WI DECIMAL = .757140 #WELLS: 4
RRC#, WELL#.....: 9676 - RRC DIST..: 02 FULL RI DECIMAL = .242860 DEPTH: 11438
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,091,350
01	LIVE OAK COUNTY	1.000000	6,091,350
02	LIVE OAK CO RD	1.000000	6,091,350
30	THREE RIVERS ISD	1.000000	6,091,350
40	LIVE OAK ESD #1	1.000000	6,091,350
50	LIVE OAK UWCD	1.000000	6,091,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,938			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.9 D B: 1.000 De/Dt: 30.0 / 3.0
GAS: 434.1 D B: 1.000 De/Dt: 28.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 42,125
LAST YR GAS PROD: 205,797

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,644	133,830	0	47.70	4.86	4.56	.00	1106726
2	22,539	100,570	0	48.37	4.86	4.55	.00	825443
3	17,836	80,594	0	49.06	4.85	4.55	.00	662523
4	14,762	67,250	0	49.75	4.85	4.55	.00	556051
5	12,592	57,709	0	50.45	4.85	4.55	.00	480986
6	10,981	50,536	0	51.16	4.85	4.55	.00	425352
7	9,733	44,954	0	51.16	4.85	4.55	.00	377011
8	8,742	40,481	0	51.16	4.85	4.55	.00	338624
9	7,931	36,821	0	51.16	4.85	4.55	.00	307210
10	7,260	33,765	0	51.16	4.85	4.55	.00	281218
11	6,693	31,178	0	51.16	4.85	4.55	.00	259255
12	6,210	28,960	0	51.16	4.85	4.55	.00	240546
13	5,790	27,040	0	51.16	4.85	4.55	.00	224277
14	5,423	25,355	0	51.16	4.85	4.55	.00	210061
15	5,102	23,867	0	51.16	4.85	4.55	.00	197627
16	4,815	22,544	0	51.16	4.85	4.55	.00	186510
17	4,558	21,363	0	51.16	4.85	4.55	.00	176555
18	4,327	20,299	0	51.16	4.85	4.55	.00	167608
19	4,120	19,334	0	51.16	4.85	4.55	.00	159589
20	3,931	18,456	0	51.16	4.85	4.55	.00	152268
21	3,758	17,657	0	51.16	4.85	4.55	.00	145567
22	3,599	16,921	0	51.16	4.85	4.55	.00	139408
23	3,453	16,248	0	51.16	4.85	4.55	.00	133753
24	3,321	15,623	0	51.16	4.85	4.55	.00	128640
25	3,197	15,046	0	51.16	4.85	4.55	.00	123837
26	3,082	14,510	0	51.16	4.85	4.55	.00	119382
27	2,975	14,010	0	51.16	4.85	4.55	.00	115237
28	2,876	13,545	0	51.16	4.85	4.55	.00	111403
	220,250	1,008,466	0					8,352,667

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	492454	0	1599180	122491	1,476,689	1,371,076	469236
2	370067	0	1195510	122491	1,073,019	858,855	304806
3	295952	0	958475	122491	835,984	576,837	212639
4	246951	0	803002	122491	680,511	404,795	154923
5	211915	0	692901	122491	570,410	292,500	116255
6	185575	0	610927	122491	488,436	215,918	89144
7	165077	0	542088	122491	419,597	159,904	68779
8	148651	0	487275	122491	364,784	119,838	53758
9	135211	0	442421	122491	319,930	90,608	42442
10	123989	0	405207	122491	282,716	69,025	33801
11	114490	0	373745	122491	251,254	52,882	27109
12	106345	0	346891	122491	224,400	40,715	21880
13	99294	0	323571	122491	201,080	31,451	17746
14	93107	0	303168	122491	180,677	24,363	14458
15	87643	0	285270	122491	162,779	18,921	11830
16	82784	0	269294	122491	146,803	14,711	9711
17	78448	0	255003	122491	132,512	11,448	7995
18	74541	0	242149	122491	119,658	8,911	6602
19	70997	0	230586	122491	108,095	6,940	5467
20	67773	0	220041	122491	97,550	5,399	4536
21	64839	0	210406	122491	87,915	4,195	3773
22	62136	0	201544	122491	79,053	3,252	3141
23	59665	0	193418	122491	70,927	2,515	2621
24	57370	0	186010	122491	63,519	1,941	2193
25	55251	0	179088	122491	56,597	1,492	1836
26	53283	0	172665	122491	50,174	1,140	1539
27	51447	0	166684	122491	44,193	865	1291
28	49739	0	161142	122491	38,651	653	1086
	3704994	0	12057661	3429748	8,627,913	4,391,150	1690597

$/BBLRESV: 18.24 EQUIP VAL: 9,604
$/BBLPROD: 0 WI OIL VAL: 3,041,864 RI OIL VAL: 1,171,120
WI PAYOUT: 4.6 GAS VAL: 1,349,282 GAS VAL: 519,475
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,091,350 WI TOTAL: 4,400,750 RI TOTAL: 1,690,600

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/18/2026 MNRLMSIF

LEASE#, NAME.....: 9687 - LFW W#4 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 9687 - RRC DIST..: 02 FULL RI DECIMAL = .265000 DEPTH: 5775
OPERATOR#, AGENT#: 635131 -
OPERATOR NAME....: PALEO OIL COMPANY LL
OIL FIELD#.....: 45431754
OIL FIELD NAME...: JACKSON RANCH (YEGUA 5440)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
30	THREE RIVERS ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.210 De/Dt: 15.3 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 727
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/08/2026 MNRLMSIF

LEASE#, NAME.....: 300235 - RAMIRENA CREEK UNIT W#1 FULL WI DECIMAL = .743438 #WELLS: 1
RRC#, WELL#.....: 9698 - 1 RRC DIST..: 02 FULL RI DECIMAL = .256562 DEPTH: 5320
OPERATOR#, AGENT#: 635131 - 84
OPERATOR NAME....: PALEO OIL COMPANY LL
OIL FIELD#.....: 01013500
OIL FIELD NAME...: AL MITA RANCH (5050)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-34983
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 9707 - MALEK F UNIT I W#1 FULL WI DECIMAL = .748284 #WELLS: 4
RRC#, WELL#.....: 9707 - RRC DIST..: 02 FULL RI DECIMAL = .251716 DEPTH: 12055
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,956,730
01	LIVE OAK COUNTY	1.000000	12,956,730
02	LIVE OAK CO RD	1.000000	12,956,730
30	THREE RIVERS ISD	1.000000	12,956,730
40	LIVE OAK ESD #1	1.000000	12,956,730
50	LIVE OAK UWCD	1.000000	12,956,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,619			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.3 D B: 1.040 De/Dt: 27.4 / 3.0
GAS: 849.4 D B: 1.160 De/Dt: 27.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 97,440
LAST YR GAS PROD: 403,797

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,616	261,884	0	47.70	4.77	4.77	.00	2234962
2	47,422	198,325	0	48.37	4.77	4.77	.00	1716415
3	38,253	160,882	0	49.06	4.77	4.77	.00	1404299
4	32,102	136,001	0	49.75	4.76	4.76	.00	1195065
5	27,680	118,184	0	50.45	4.76	4.76	.00	1044946
6	24,348	104,751	0	51.16	4.76	4.76	.00	932095
7	21,744	94,237	0	51.16	4.76	4.76	.00	832408
8	19,652	85,762	0	51.16	4.76	4.76	.00	752322
9	17,932	78,783	0	51.16	4.76	4.76	.00	686477
10	16,494	72,924	0	51.16	4.76	4.76	.00	631427
11	15,274	67,932	0	51.16	4.76	4.76	.00	584722
12	14,224	63,625	0	51.16	4.76	4.76	.00	544526
13	13,312	59,866	0	51.16	4.76	4.76	.00	509613
14	12,511	56,557	0	51.16	4.76	4.76	.00	478949
15	11,805	53,621	0	51.16	4.76	4.76	.00	451922
16	11,175	50,994	0	51.16	4.76	4.76	.00	427804
17	10,608	48,628	0	51.16	4.76	4.76	.00	406098
18	10,097	46,489	0	51.16	4.76	4.76	.00	386535
19	9,633	44,543	0	51.16	4.76	4.76	.00	368773
20	9,213	42,765	0	51.16	4.76	4.76	.00	352694
21	8,828	41,135	0	51.16	4.76	4.76	.00	337955
22	8,474	39,631	0	51.16	4.76	4.76	.00	324403
23	8,148	38,242	0	51.16	4.76	4.76	.00	311923
24	7,848	36,955	0	51.16	4.76	4.76	.00	300439
25	7,566	35,757	0	51.16	4.76	4.76	.00	289643
26	7,307	34,640	0	51.16	4.76	4.76	.00	279728
27	7,064	33,595	0	51.16	4.76	4.76	.00	270426
28	6,840	32,587	0	51.16	4.76	4.76	.00	261850
	488,170	2,139,295	0					18,318,419

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	934746	0	3169708	238088	2,931,620	2,721,950	994288
2	707884	0	2424299	238088	2,186,211	1,749,866	661275
3	574238	0	1978537	238088	1,740,449	1,200,927	469294
4	484413	0	1679478	238088	1,441,390	857,396	346400
5	420952	0	1465898	238088	1,227,810	629,608	262909
6	373105	0	1305200	238088	1,067,112	471,728	203555
7	335656	0	1168064	238088	929,976	354,405	158408
8	305470	0	1057792	238088	819,704	269,289	124740
9	280612	0	967089	238088	729,001	206,461	99170
10	259743	0	891170	238088	653,082	159,450	79466
11	241962	0	826684	238088	588,596	123,881	64099
12	226622	0	771148	238088	533,060	96,719	51995
13	213233	0	722846	238088	484,758	75,821	42380
14	201447	0	680396	238088	442,308	59,640	34688
15	190989	0	642911	238088	404,823	47,057	28502
16	181632	0	609436	238088	371,348	37,212	23494
17	173205	0	579303	238088	341,215	29,477	19419
18	165586	0	552121	238088	314,033	23,386	16094
19	158655	0	527428	238088	289,340	18,576	13368
20	152322	0	505016	238088	266,928	14,771	11130
21	146516	0	484471	238088	246,383	11,755	9286
22	141159	0	465562	238088	227,474	9,356	7758
23	136212	0	448135	238088	210,047	7,449	6494
24	131627	0	432066	238088	193,978	5,930	5445
25	127360	0	417003	238088	178,915	4,714	4570
26	123382	0	403110	238088	165,022	3,749	3842
27	119660	0	390086	238088	151,998	2,976	3232
28	116069	0	377919	238088	139,831	2,360	2723
	7624457	0	25942876	6666464	19,276,412	9,195,909	3748024

$/BBLRESV: 17.78 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 6,493,277 RI OIL VAL: 2,646,498
WI PAYOUT: 4.7 GAS VAL: 2,702,622 GAS VAL: 1,101,522
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,956,730 WI TOTAL: 9,208,710 RI TOTAL: 3,748,020

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 9711 - F MALEK UNIT J W#1 FULL WI DECIMAL = .735256 #WELLS: 2
RRC#, WELL#.....: 9711 - RRC DIST..: 02 FULL RI DECIMAL = .264744 DEPTH: 11873
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,120,250
01	LIVE OAK COUNTY	1.000000	2,120,250
02	LIVE OAK CO RD	1.000000	2,120,250
30	THREE RIVERS ISD	1.000000	2,120,250
40	LIVE OAK ESD #1	1.000000	2,120,250
50	LIVE OAK UWCD	1.000000	2,120,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,022	62,506	0	47.70	4.37	4.37	.00	456704
2	9,387	45,277	0	48.37	4.37	4.37	.00	333842
3	7,189	35,905	0	49.06	4.37	4.37	.00	259319
4	5,735	29,944	0	49.75	4.36	4.36	.00	209780
5	4,715	25,790	0	50.45	4.36	4.36	.00	174897
6	3,967	22,717	0	51.16	4.36	4.36	.00	149221
7	3,399	20,346	0	51.16	4.36	4.36	.00	127856
8	2,956	18,457	0	51.16	4.36	4.36	.00	111192
9	2,601	16,909	0	51.16	4.36	4.36	.00	97838
10	2,312	15,622	0	51.16	4.36	4.36	.00	86967
11	2,074	14,530	0	51.16	4.36	4.36	.00	78015
12	1,874	13,591	0	51.16	4.36	4.36	.00	70492
13	1,704	12,775	0	51.16	4.36	4.36	.00	64097
14	1,558	12,060	0	51.16	4.36	4.36	.00	58605
	62,493	346,429	0					2,278,825

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	200836	0	657540	95000	562,540	522,306	220780
2	145478	0	479320	95001	384,319	307,613	139947
3	115365	0	374684	95001	279,683	192,984	95128
4	95992	0	305772	95001	210,771	125,375	67507
5	82675	0	257572	95001	162,571	83,365	49448
6	72824	0	222045	95001	127,044	56,161	37067
7	65224	0	193080	95001	98,079	37,377	28028
8	59168	0	170360	95001	75,359	24,757	21504
9	54205	0	152043	95001	57,042	16,155	16689
10	50080	0	137047	95001	42,046	10,265	13081
11	46579	0	124594	95001	29,593	6,228	10341
12	43569	0	114061	95001	19,060	3,459	8233
13	40953	0	105050	95001	10,049	1,571	6593
14	38661	0	97266	95001	2,265	306	5308
	1111609	0	3390434	1330013	2,060,421	1,387,922	719654

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 20.30 EQUIP VAL: 12,677
$/BBLPROD: 0 WI OIL VAL: 932,868 RI OIL VAL: 483,703
WI PAYOUT: 3.8 GAS VAL: 455,052 GAS VAL: 235,950
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,120,250 WI TOTAL: 1,400,600 RI TOTAL: 719,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.9 D B: .680 De/Dt: 30.5 / 3.0
GAS: 209.8 D B: 1.180 De/Dt: 32.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 18,686
LAST YR GAS PROD: 81,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/17/2026 MNRLMSIF

LEASE#, NAME.....: 9712 - ESSE JO ANN UNIT B W#1 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 9712 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11591
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,716	24,895	0	47.70	4.49	4.49	.00	95869
2	1,736	14,238	0	48.37	4.48	4.48	.00	62138
3	1,273	10,016	0	49.06	4.48	4.48	.00	46216
4	999	7,732	0	49.75	4.48	4.48	.00	36778
5	822	6,298	0	50.45	4.48	4.48	.00	30688
	7,546	63,179	0					271,689

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	346,460
01	LIVE OAK COUNTY	1.000000	346,460
02	LIVE OAK CO RD	1.000000	346,460
30	THREE RIVERS ISD	1.000000	346,460
40	LIVE OAK ESD #1	1.000000	346,460
50	LIVE OAK UWCD	1.000000	346,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82716	0	178585	47500	131,085	121,709	58510
2	47202	0	109340	47501	61,839	49,496	31150
3	33205	0	79421	47501	31,920	22,025	19677
4	25633	0	62411	47501	14,910	8,870	13445
5	20879	0	51567	47501	4,066	2,085	9660
	209635	0	481324	237504	243,820	204,185	132442

$/BBLRESV: 20.64 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 115,254 RI OIL VAL: 74,758
WI PAYOUT: 2.7 GAS VAL: 88,930 GAS VAL: 57,684
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 346,460 WI TOTAL: 214,020 RI TOTAL: 132,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: .940 De/Dt: 42.0 / 3.0
GAS: 100.5 D B: 1.000 De/Dt: 51.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 6,717
LAST YR GAS PROD: 32,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 9713 - C H TAYLOR UNIT A W1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9713 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11556
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	702,490
01	LIVE OAK COUNTY	1.000000	702,490
02	LIVE OAK CO RD	1.000000	702,490
30	THREE RIVERS ISD	1.000000	702,490
40	LIVE OAK ESD #1	1.000000	702,490
50	LIVE OAK UWCD	1.000000	702,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: .001 De/Dt: 5.0 / 3.0
GAS: 18.1 D B: 1.500 De/Dt: 43.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,121
LAST YR GAS PROD: 9,788

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,303	4,822	0	47.70	2.80	2.80	.00	116589
2	3,138	3,170	0	48.37	2.79	2.79	.00	112321
3	2,982	2,464	0	49.06	2.79	2.79	.00	108260
4	2,828	2,053	0	49.75	2.79	2.79	.00	104113
5	2,691	1,781	0	50.45	2.79	2.79	.00	100463
6	2,555	1,584	0	51.16	2.79	2.79	.00	96728
7	2,426	1,435	0	51.16	2.79	2.79	.00	91844
8	2,305	1,315	0	51.16	2.79	2.79	.00	87264
9	2,190	1,217	0	51.16	2.79	2.79	.00	82910
10	2,079	1,135	0	51.16	2.79	2.79	.00	78708
11	1,976	1,067	0	51.16	2.79	2.79	.00	74808
12	1,876	1,008	0	51.16	2.79	2.79	.00	71022
13	1,782	955	0	51.16	2.79	2.79	.00	67464
14	1,693	911	0	51.16	2.79	2.79	.00	64094
15	1,608	870	0	51.16	2.79	2.79	.00	60876
16	1,527	834	0	51.16	2.79	2.79	.00	57810
17	1,452	801	0	51.16	2.79	2.79	.00	54970
18	1,380	771	0	51.16	2.79	2.79	.00	52245
19	1,309	743	0	51.16	2.79	2.79	.00	49557
20	1,243	718	0	51.16	2.79	2.79	.00	47058
21	1,181	695	0	51.16	2.79	2.79	.00	44711
22	1,121	674	0	51.16	2.79	2.79	.00	42439
23	1,065	654	0	51.16	2.79	2.79	.00	40319
24	1,011	634	0	51.16	2.79	2.79	.00	38275
25	962	615	0	51.16	2.79	2.79	.00	36420
26	914	597	0	51.16	2.79	2.79	.00	34603
27	867	579	0	51.16	2.79	2.79	.00	32823
28	823	562	0	51.16	2.79	2.79	.00	31157
	50,287	34,664	0					1,879,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9991	0	126580	28500	98,080	91,065	41472
2	6545	0	118866	28501	90,365	72,329	33865
3	5087	0	113347	28501	84,846	58,544	28080
4	4239	0	108352	28501	79,851	47,498	23342
5	3677	0	104140	28501	75,639	38,787	19508
6	3270	0	99998	28501	71,497	31,606	16290
7	2963	0	94807	28501	66,306	25,268	13430
8	2715	0	89979	28501	61,478	20,197	11082
9	2513	0	85423	28501	56,922	16,121	9149
10	2343	0	81051	28501	52,550	12,830	7549
11	2203	0	77011	28501	48,510	10,210	6236
12	2081	0	73103	28501	44,602	8,093	5149
13	1972	0	69436	28501	40,935	6,403	4252
14	1881	0	65975	28501	37,474	5,053	3513
15	1796	0	62672	28501	34,171	3,972	2902
16	1722	0	59532	28501	31,031	3,110	2397
17	1654	0	56624	28501	28,123	2,429	1983
18	1592	0	53837	28501	25,336	1,887	1639
19	1534	0	51091	28501	22,590	1,451	1353
20	1482	0	48540	28501	20,039	1,109	1117
21	1435	0	46146	28501	17,645	842	924
22	1392	0	43831	28501	15,330	631	763
23	1350	0	41669	28501	13,168	467	630
24	1309	0	39584	28501	11,083	339	521
25	1270	0	37690	28501	9,189	242	432
26	1233	0	35836	28501	7,335	167	356
27	1195	0	34018	28501	5,517	108	294
28	1160	0	32317	28501	3,816	64	243
	71604	0	1951455	798027	1,153,428	460,822	238471

$/BBLRESV: 11.93 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 443,913 RI OIL VAL: 229,721
WI PAYOUT: 5.5 GAS VAL: 16,908 GAS VAL: 8,750
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 702,490 WI TOTAL: 464,020 RI TOTAL: 238,470

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/15/2026 MNRLMSIF

LEASE#, NAME.....: 9714 - MALEK F UNIT O W#1 FULL WI DECIMAL = .719766 #WELLS: 2
RRC#, WELL#.....: 9714 - RRC DIST..: 02 FULL RI DECIMAL = .280234 DEPTH: 11625
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	968,890
01	LIVE OAK COUNTY	1.000000	968,890
02	LIVE OAK CO RD	1.000000	968,890
30	THREE RIVERS ISD	1.000000	968,890
40	LIVE OAK ESD #1	1.000000	968,890
50	LIVE OAK UWCD	1.000000	968,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.530 De/Dt: 35.8 / 3.0
GAS: 78.1 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 6,692
LAST YR GAS PROD: 24,676

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,142	27,783	0	47.70	1.81	1.81	.00	176539
2	3,652	26,393	0	48.37	1.81	1.81	.00	127145
3	2,927	25,075	0	49.06	1.81	1.81	.00	103357
4	2,482	23,819	0	49.75	1.81	1.81	.00	88876
5	2,177	22,628	0	50.45	1.80	1.80	.00	79052
6	1,950	21,497	0	51.16	1.80	1.80	.00	71805
7	1,775	20,422	0	51.16	1.80	1.80	.00	65361
8	1,637	19,401	0	51.16	1.80	1.80	.00	60280
9	1,522	18,430	0	51.16	1.80	1.80	.00	56045
10	1,425	17,509	0	51.16	1.80	1.80	.00	52473
11	1,344	16,634	0	51.16	1.80	1.80	.00	49490
12	1,272	15,803	0	51.16	1.80	1.80	.00	46839
13	1,210	15,013	0	51.16	1.80	1.80	.00	44556
14	1,154	14,263	0	51.16	1.80	1.80	.00	42494
15	1,104	13,549	0	51.16	1.80	1.80	.00	40653
16	1,060	12,872	0	51.16	1.80	1.80	.00	39033
17	1,020	12,228	0	51.16	1.80	1.80	.00	37560
18	984	11,619	0	51.16	1.80	1.80	.00	36234
19	949	11,036	0	51.16	1.80	1.80	.00	34945
20	918	10,485	0	51.16	1.80	1.80	.00	33804
21	890	9,961	0	51.16	1.80	1.80	.00	32773
22	863	9,462	0	51.16	1.80	1.80	.00	31778
23	837	8,991	0	51.16	1.80	1.80	.00	30821
24	812	8,539	0	51.16	1.80	1.80	.00	29900
25	788	8,113	0	51.16	1.80	1.80	.00	29017
26	764	7,708	0	51.16	1.80	1.80	.00	28133
27	741	7,324	0	51.16	1.80	1.80	.00	27286
28	719	6,956	0	51.16	1.80	1.80	.00	26476
	42,118	423,513	0					1,522,725

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36195	0	212734	19000	193,734	179,878	77235
2	34384	0	161529	19000	142,529	114,082	50995
3	32667	0	136024	19000	117,024	80,748	37342
4	31031	0	119907	19000	100,907	60,023	28624
5	29316	0	108368	19000	89,368	45,827	22495
6	27851	0	99656	19000	80,656	35,654	17988
7	26458	0	91819	19000	72,819	27,751	14412
8	25136	0	85416	19000	66,416	21,819	11658
9	23878	0	79923	19000	60,923	17,254	9486
10	22684	0	75157	19000	56,157	13,710	7757
11	21551	0	71041	19000	52,041	10,953	6376
12	20474	0	67313	19000	48,313	8,766	5253
13	19451	0	64007	19000	45,007	7,040	4343
14	18479	0	60973	19000	41,973	5,659	3598
15	17554	0	58207	19000	39,207	4,557	2987
16	16677	0	55710	19000	36,710	3,679	2486
17	15842	0	53402	19000	34,402	2,972	2072
18	15053	0	51287	19000	32,287	2,404	1730
19	14298	0	49243	19000	30,243	1,941	1444
20	13584	0	47388	19000	28,388	1,571	1209
21	12905	0	45678	19000	26,678	1,273	1013
22	12259	0	44037	19000	25,037	1,030	849
23	11649	0	42470	19000	23,470	832	712
24	11063	0	40963	19000	21,963	671	597
25	10511	0	39528	19000	20,528	541	501
26	9986	0	38119	19000	19,119	435	420
27	9489	0	36775	19000	17,775	348	353
28	9012	0	35488	19000	16,488	279	296
	549437	0	2072162	532000	1,540,162	651,697	314231

$/BBLRESV: 15.80 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 476,576 RI OIL VAL: 230,912
WI PAYOUT: 5.1 GAS VAL: 172,670 GAS VAL: 83,319
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 968,890 WI TOTAL: 655,650 RI TOTAL: 313,240

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 9715 - ETHRIDGE UNIT A W#2-4H FULL WI DECIMAL = .735139 #WELLS: 4
RRC#, WELL#.....: 9715 - RRC DIST..: 02 FULL RI DECIMAL = .264861 DEPTH: 11271
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,356,880
01	LIVE OAK COUNTY	1.000000	6,356,880
02	LIVE OAK CO RD	1.000000	6,356,880
30	THREE RIVERS ISD	1.000000	6,356,880
40	LIVE OAK ESD #1	1.000000	6,356,880
50	LIVE OAK UWCD	1.000000	6,356,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,149			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.4 D B: 1.000 De/Dt: 47.8 / 3.0
GAS: 375.8 D B: 1.000 De/Dt: 48.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 104,215
LAST YR GAS PROD: 257,614

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,909	96,305	0	47.70	3.62	3.62	.00	1820248
2	31,200	57,185	0	48.37	3.61	3.61	.00	1109431
3	22,375	40,813	0	49.06	3.61	3.61	.00	806975
4	17,459	31,755	0	49.75	3.61	3.61	.00	638531
5	14,316	25,999	0	50.45	3.61	3.61	.00	530948
6	12,136	22,010	0	51.16	3.61	3.61	.00	456431
7	10,531	19,084	0	51.16	3.61	3.61	.00	396068
8	9,303	16,847	0	51.16	3.61	3.61	.00	349883
9	8,330	15,079	0	51.16	3.61	3.61	.00	313289
10	7,540	13,646	0	51.16	3.61	3.61	.00	283577
11	6,891	12,463	0	51.16	3.61	3.61	.00	259169
12	6,341	11,467	0	51.16	3.61	3.61	.00	238483
13	5,874	10,621	0	51.16	3.61	3.61	.00	220919
14	5,470	9,891	0	51.16	3.61	3.61	.00	205725
15	5,119	9,255	0	51.16	3.61	3.61	.00	192524
16	4,812	8,693	0	51.16	3.61	3.61	.00	180978
17	4,535	8,197	0	51.16	3.61	3.61	.00	170560
18	4,292	7,752	0	51.16	3.61	3.61	.00	161421
19	4,071	7,358	0	51.16	3.61	3.61	.00	153109
20	3,874	6,999	0	51.16	3.61	3.61	.00	145700
21	3,694	6,674	0	51.16	3.61	3.61	.00	138930
22	3,530	6,375	0	51.16	3.61	3.61	.00	132762
23	3,378	6,106	0	51.16	3.61	3.61	.00	127046
	246,980	450,574	0					9,032,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	256287	0	2076535	141691	1,934,844	1,796,464	697649
2	151761	0	1261192	141692	1,119,500	896,059	368451
3	108312	0	915287	141692	773,595	533,789	232522
4	84273	0	722804	141692	581,112	345,669	159671
5	68997	0	599945	141692	458,253	234,987	115244
6	58411	0	514842	141692	373,150	164,954	85997
7	50646	0	446714	141692	305,022	116,241	64885
8	44709	0	394592	141692	252,900	83,083	49838
9	40017	0	353306	141692	211,614	59,932	38804
10	36214	0	319791	141692	178,099	43,483	30542
11	33075	0	292244	141692	150,552	31,686	24270
12	30432	0	268915	141692	127,223	23,084	19420
13	28187	0	249106	141692	107,414	16,800	15642
14	26249	0	231974	141692	90,282	12,173	12667
15	24561	0	217085	141692	75,393	8,764	10307
16	23070	0	204048	141692	62,356	6,248	8425
17	21754	0	192314	141692	50,622	4,373	6905
18	20573	0	181994	141692	40,302	3,002	5681
19	19527	0	172636	141692	30,944	1,987	4687
20	18574	0	164274	141692	22,582	1,250	3877
21	17712	0	156642	141692	14,950	713	3216
22	16918	0	149680	141692	7,988	328	2672
23	16204	0	143250	141692	1,558	55	2224
	1196463	0	10229170	3258915	6,970,255	4,385,124	1963596

$/BBLRESV: 21.33 EQUIP VAL: 8,172
$/BBLPROD: 0 WI OIL VAL: 3,872,214 RI OIL VAL: 1,733,922
WI PAYOUT: 4.0 GAS VAL: 512,906 GAS VAL: 229,672
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,356,880 WI TOTAL: 4,393,290 RI TOTAL: 1,963,590

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/15/2026 MNRLMSIF

LEASE#, NAME.....: 9716 - ETHRIDGE UNIT B W#1-2 FULL WI DECIMAL = .736529 #WELLS: 2
RRC#, WELL#.....: 9716 - RRC DIST..: 02 FULL RI DECIMAL = .263471 DEPTH: 11211
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/15/2026 MNRLMSIF

LEASE#, NAME.....: 9723 - ESSE JO ANN UNIT E W#1&2 FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 9723 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11354
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,610,760
01	LIVE OAK COUNTY	1.000000	1,610,760
02	LIVE OAK CO RD	1.000000	1,610,760
30	THREE RIVERS ISD	1.000000	1,610,760
40	LIVE OAK ESD #1	1.000000	1,610,760
50	LIVE OAK UWCD	1.000000	1,610,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.520 De/Dt: 6.0 / 3.0
GAS: 72.6 D B: 1.370 De/Dt: 33.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 10,628
LAST YR GAS PROD: 35,401

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,433	21,324	0	47.70	3.31	3.31	.00	227072
2	6,064	15,362	0	48.37	3.31	3.31	.00	217054
3	5,741	12,279	0	49.06	3.31	3.31	.00	208424
4	5,461	10,351	0	49.75	3.31	3.31	.00	201047
5	5,212	9,015	0	50.45	3.31	3.31	.00	194580
6	4,990	8,026	0	51.16	3.30	3.30	.00	188913
7	4,790	7,263	0	51.16	3.30	3.30	.00	181342
8	4,610	6,653	0	51.16	3.30	3.30	.00	174527
9	4,447	6,148	0	51.16	3.30	3.30	.00	168356
10	4,290	5,728	0	51.16	3.30	3.30	.00	162413
11	4,158	5,369	0	51.16	3.30	3.30	.00	157415
12	4,029	5,064	0	51.16	3.30	3.30	.00	152531
13	3,908	4,789	0	51.16	3.30	3.30	.00	147951
14	3,791	4,551	0	51.16	3.30	3.30	.00	143521
15	3,677	4,338	0	51.16	3.30	3.30	.00	139205
16	3,567	4,149	0	51.16	3.30	3.30	.00	135041
17	3,460	3,977	0	51.16	3.30	3.30	.00	130990
18	3,356	3,822	0	51.16	3.30	3.30	.00	127053
19	3,255	3,679	0	51.16	3.30	3.30	.00	123229
20	3,157	3,550	0	51.16	3.30	3.30	.00	119519
21	3,062	3,430	0	51.16	3.30	3.30	.00	115922
22	2,970	3,320	0	51.16	3.30	3.30	.00	112439
23	2,881	3,216	0	51.16	3.30	3.30	.00	109070
24	2,795	3,120	0	51.16	3.30	3.30	.00	105814
25	2,711	3,026	0	51.16	3.30	3.30	.00	102634
26	2,630	2,935	0	51.16	3.30	3.30	.00	99568
27	2,551	2,847	0	51.16	3.30	3.30	.00	96577
28	2,474	2,762	0	51.16	3.30	3.30	.00	93662
	110,470	170,093	0					4,135,869

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52231	0	279303	47500	231,803	215,224	91509
2	37628	0	254682	47500	207,182	165,831	72560
3	30076	0	238500	47500	191,000	131,792	59086
4	25354	0	226401	47500	178,901	106,417	48773
5	22081	0	216661	47500	169,161	86,744	40586
6	19599	0	208512	47500	161,012	71,177	33965
7	17736	0	199078	47500	151,578	57,765	28199
8	16247	0	190774	47500	143,274	47,068	23497
9	15013	0	183369	47500	135,869	38,480	19640
10	13988	0	176401	47500	128,901	31,471	16430
11	13111	0	170526	47500	123,026	25,894	13810
12	12366	0	164897	47500	117,397	21,300	11613
13	11695	0	159646	47500	112,146	17,541	9776
14	11114	0	154635	47500	107,135	14,446	8235
15	10593	0	149798	47500	102,298	11,891	6937
16	10132	0	145173	47500	97,673	9,788	5845
17	9712	0	140702	47500	93,202	8,052	4926
18	9333	0	136386	47500	88,886	6,619	4152
19	8984	0	132213	47500	84,713	5,438	3500
20	8669	0	128188	47500	80,688	4,465	2951
21	8376	0	124298	47500	76,798	3,664	2489
22	8107	0	120546	47500	73,046	3,005	2098
23	7853	0	116923	47500	69,423	2,462	1770
24	7619	0	113433	47500	65,933	2,016	1493
25	7389	0	110023	47500	62,523	1,648	1260
26	7167	0	106735	47500	59,235	1,346	1062
27	6952	0	103529	47500	56,029	1,097	896
28	6745	0	100407	47500	52,907	893	756
	415870	0	4551739	1330000	3,221,739	1,093,534	517814

$/BBLRESV: 12.15 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 988,611 RI OIL VAL: 470,503
WI PAYOUT: 5.7 GAS VAL: 99,817 GAS VAL: 47,310
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,610,760 WI TOTAL: 1,094,830 RI TOTAL: 515,930

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 9726 - MALEK F UNIT K W#1 FULL WI DECIMAL = .734958 #WELLS: 2
RRC#, WELL#.....: 9726 - RRC DIST..: 02 FULL RI DECIMAL = .265042 DEPTH: 11882
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,207,720
01	LIVE OAK COUNTY	1.000000	3,207,720
02	LIVE OAK CO RD	1.000000	3,207,720
30	THREE RIVERS ISD	1.000000	3,207,720
40	LIVE OAK ESD #1	1.000000	3,207,720
50	LIVE OAK UWCD	1.000000	3,207,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,021			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.420 De/Dt: 18.9 / 3.0
GAS: 120.0 D B: .001 De/Dt: 10.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 24,503
LAST YR GAS PROD: 78,942

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,406	41,453	0	47.70	4.30	4.30	.00	505038
2	11,987	37,098	0	48.37	4.30	4.30	.00	426137
3	10,361	33,202	0	49.06	4.30	4.30	.00	373587
4	9,185	29,718	0	49.75	4.30	4.30	.00	335842
5	8,287	26,598	0	50.45	4.29	4.29	.00	307271
6	7,577	23,806	0	51.16	4.29	4.29	.00	284899
7	6,998	21,305	0	51.16	4.29	4.29	.00	263128
8	6,513	19,073	0	51.16	4.29	4.29	.00	244892
9	6,107	17,068	0	51.16	4.29	4.29	.00	229626
10	5,753	15,277	0	51.16	4.29	4.29	.00	216315
11	5,448	13,675	0	51.16	4.29	4.29	.00	204847
12	5,177	12,240	0	51.16	4.29	4.29	.00	194658
13	4,937	10,954	0	51.16	4.29	4.29	.00	185633
14	4,722	9,806	0	51.16	4.29	4.29	.00	177549
15	4,530	8,776	0	51.16	4.29	4.29	.00	170330
16	4,355	7,855	0	51.16	4.29	4.29	.00	163750
17	4,194	7,032	0	51.16	4.29	4.29	.00	157696
18	4,050	6,296	0	51.16	4.29	4.29	.00	152282
19	3,913	5,634	0	51.16	4.29	4.29	.00	147131
20	3,790	5,043	0	51.16	4.29	4.29	.00	142506
21	3,675	4,514	0	51.16	4.29	4.29	.00	138182
22	3,565	4,041	0	51.16	4.29	4.29	.00	134046
23	3,458	3,616	0	51.16	4.29	4.29	.00	130022
24	3,354	3,236	0	51.16	4.29	4.29	.00	126112
25	3,253	2,897	0	51.16	4.29	4.29	.00	122314
26	3,155	2,592	0	51.16	4.29	4.29	.00	118629
27	3,060	2,321	0	51.16	4.29	4.29	.00	115057
28	2,968	2,077	0	51.16	4.29	4.29	.00	111598
	158,778	377,203	0					5,879,077

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131005	0	636043	60819	575,224	534,083	213888
2	117242	0	543379	60820	482,559	386,245	158894
3	104929	0	478516	60820	417,696	288,214	121676
4	93918	0	429760	60820	368,940	219,460	95025
5	83863	0	391134	60820	330,314	169,382	75203
6	75060	0	359959	60820	299,139	132,238	60182
7	67174	0	330302	60820	269,482	102,697	48021
8	60137	0	305029	60820	244,209	80,228	38562
9	53815	0	283441	60820	222,621	63,048	31159
10	48168	0	264483	60820	203,663	49,725	25282
11	43117	0	247964	60820	187,144	39,388	20611
12	38592	0	233250	60820	172,430	31,285	16860
13	34538	0	220171	60820	159,351	24,925	13838
14	30918	0	208467	60820	147,647	19,908	11394
15	27670	0	198000	60820	137,180	15,946	9410
16	24767	0	188517	60820	127,697	12,796	7790
17	22172	0	179868	60820	119,048	10,284	6464
18	19851	0	172133	60820	111,313	8,289	5378
19	17764	0	164895	60820	104,075	6,682	4481
20	15900	0	158406	60820	97,586	5,400	3743
21	14233	0	152415	60820	91,595	4,370	3131
22	12741	0	146787	60820	85,967	3,535	2623
23	11401	0	141423	60820	80,603	2,859	2197
24	10203	0	136315	60820	75,495	2,307	1842
25	9134	0	131448	60820	70,628	1,861	1544
26	8172	0	126801	60820	65,981	1,499	1295
27	7318	0	122375	60820	61,555	1,205	1087
28	6549	0	118147	60820	57,327	968	913
	1190351	0	7069428	1702959	5,366,469	2,218,827	982493

$/BBLRESV: 15.81 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 1,845,219 RI OIL VAL: 817,060
WI PAYOUT: 5.2 GAS VAL: 373,606 GAS VAL: 165,432
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,207,720 WI TOTAL: 2,225,230 RI TOTAL: 982,490

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 9730 - MALEK F UNIT E W#1 FULL WI DECIMAL = .738049 #WELLS: 3
RRC#, WELL#.....: 9730 - RRC DIST..: 02 FULL RI DECIMAL = .261951 DEPTH: 11775
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,347,380
01	LIVE OAK COUNTY	1.000000	7,347,380
02	LIVE OAK CO RD	1.000000	7,347,380
30	THREE RIVERS ISD	1.000000	7,347,380
40	LIVE OAK ESD #1	1.000000	7,347,380
50	LIVE OAK UWCD	1.000000	7,347,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,681			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.3 D B: 1.390 De/Dt: 28.8 / 3.0
GAS: 494.8 D B: .910 De/Dt: 36.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 67,885
LAST YR GAS PROD: 280,528

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,338	142,764	0	47.70	4.71	4.71	.00	1314482
2	28,217	97,159	0	48.37	4.71	4.71	.00	1007331
3	23,096	73,193	0	49.06	4.71	4.71	.00	836276
4	19,758	58,468	0	49.75	4.71	4.71	.00	725473
5	17,381	48,536	0	50.45	4.70	4.70	.00	647174
6	15,590	41,397	0	51.16	4.70	4.70	.00	588656
7	14,190	36,030	0	51.16	4.70	4.70	.00	535794
8	13,052	31,850	0	51.16	4.70	4.70	.00	492825
9	12,113	28,510	0	51.16	4.70	4.70	.00	457370
10	11,320	25,780	0	51.16	4.70	4.70	.00	427427
11	10,641	23,512	0	51.16	4.70	4.70	.00	401789
12	10,052	21,593	0	51.16	4.70	4.70	.00	379549
13	9,535	19,955	0	51.16	4.70	4.70	.00	360028
14	9,078	18,540	0	51.16	4.70	4.70	.00	342772
15	8,669	17,302	0	51.16	4.70	4.70	.00	327329
16	8,302	16,214	0	51.16	4.70	4.70	.00	313472
17	7,970	15,251	0	51.16	4.70	4.70	.00	300936
18	7,668	14,390	0	51.16	4.70	4.70	.00	289533
19	7,392	13,617	0	51.16	4.70	4.70	.00	279111
20	7,139	12,922	0	51.16	4.70	4.70	.00	269559
21	6,907	12,290	0	51.16	4.70	4.70	.00	260799
22	6,691	11,714	0	51.16	4.70	4.70	.00	252643
23	6,488	11,188	0	51.16	4.70	4.70	.00	244978
24	6,293	10,706	0	51.16	4.70	4.70	.00	237615
25	6,104	10,262	0	51.16	4.70	4.70	.00	230478
26	5,921	9,851	0	51.16	4.70	4.70	.00	223569
27	5,743	9,470	0	51.16	4.70	4.70	.00	216848
28	5,571	9,119	0	51.16	4.70	4.70	.00	210353
	328,219	841,583	0					12,174,169

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	496278	0	1810760	148846	1,661,914	1,543,053	599300
2	337745	0	1345076	148847	1,196,229	957,474	387108
3	254434	0	1090710	148847	941,863	649,895	272962
4	203247	0	928720	148847	779,873	463,900	202106
5	168363	0	815537	148847	666,690	341,872	154325
6	143599	0	732255	148847	583,408	257,902	120492
7	124982	0	660776	148847	511,929	195,091	94548
8	110482	0	603307	148847	454,460	149,299	75065
9	98896	0	556266	148847	407,419	115,385	60185
10	89426	0	516853	148847	368,006	89,848	48628
11	81559	0	483348	148847	334,501	70,402	39542
12	74902	0	454451	148847	305,604	55,449	32330
13	69221	0	429249	148847	280,402	43,858	26553
14	64312	0	407084	148847	258,237	34,821	21898
15	60018	0	387347	148847	238,500	27,724	18118
16	56244	0	369716	148847	220,869	22,133	15038
17	52903	0	353839	148847	204,992	17,709	12515
18	49916	0	339449	148847	190,602	14,194	10439
19	47235	0	326346	148847	177,499	11,396	8727
20	44824	0	314383	148847	165,536	9,161	7310
21	42632	0	303431	148847	154,584	7,375	6136
22	40634	0	293277	148847	144,430	5,940	5156
23	38809	0	283787	148847	134,940	4,785	4339
24	37137	0	274752	148847	125,905	3,849	3653
25	35597	0	266075	148847	117,228	3,089	3077
26	34171	0	257740	148847	108,893	2,474	2592
27	32850	0	249698	148847	100,851	1,974	2183
28	31632	0	241985	148847	93,138	1,572	1839
	2922048	0	15096217	416771	10,928,502	5,101,624	2236164

$/BBLRESV: 16.98 EQUIP VAL: 9,604
$/BBLPROD: 0 WI OIL VAL: 4,114,143 RI OIL VAL: 1,803,328
WI PAYOUT: 4.8 GAS VAL: 987,475 GAS VAL: 432,834
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,347,380 WI TOTAL: 5,111,220 RI TOTAL: 2,236,160

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 9737 - MALEK F UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 9737 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11402
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,501,740
01	LIVE OAK COUNTY	1.000000	4,501,740
02	LIVE OAK CO RD	1.000000	4,501,740
30	THREE RIVERS ISD	1.000000	4,501,740
40	LIVE OAK ESD #1	1.000000	4,501,740
50	LIVE OAK UWCD	1.000000	4,501,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,682	107,110	0	47.70	4.76	4.76	.00	1153609
2	22,023	66,829	0	48.37	4.76	4.76	.00	788287
3	17,404	48,642	0	49.06	4.76	4.76	.00	631842
4	14,692	38,240	0	49.75	4.75	4.75	.00	540886
5	12,866	31,501	0	50.45	4.75	4.75	.00	480326
6	11,540	26,777	0	51.16	4.75	4.75	.00	436886
7	10,520	23,282	0	51.16	4.75	4.75	.00	398270
8	9,707	20,592	0	51.16	4.75	4.75	.00	367491
9	9,042	18,457	0	51.16	4.75	4.75	.00	342316
10	8,482	16,721	0	51.16	4.75	4.75	.00	321115
11	8,003	15,283	0	51.16	4.75	4.75	.00	302981
12	7,593	14,073	0	51.16	4.75	4.75	.00	287459
13	7,231	13,039	0	51.16	4.75	4.75	.00	273754
14	6,914	12,143	0	51.16	4.75	4.75	.00	261753
15	6,628	11,366	0	51.16	4.75	4.75	.00	250925
	185,327	464,055	0					6,837,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	377284	0	1530893	281672	1,249,221	1,159,877	501574
2	235398	0	1023685	281672	742,013	593,915	291648
3	171337	0	803179	281672	521,507	359,845	198980
4	134414	0	675300	281672	393,628	234,145	145478
5	110726	0	591052	281672	309,380	158,647	110720
6	94121	0	531007	281672	249,335	110,221	86498
7	81836	0	480106	281672	198,434	75,622	68006
8	72381	0	439872	281672	158,200	51,972	54179
9	64876	0	407192	281672	125,520	35,549	43613
10	58774	0	379889	281672	98,217	23,979	35381
11	53720	0	356701	281672	75,029	15,792	28888
12	49467	0	336926	281672	55,254	10,026	23728
13	45832	0	319586	281672	37,914	5,931	19571
14	42683	0	304436	281672	22,764	3,069	16212
15	39951	0	290876	281672	9,204	1,070	13469
	1632800	0	8470700	4225080	4,245,620	2,839,660	1637945

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
296,497			

$/BBLRESV: 16.71 EQUIP VAL: 24,147
$/BBLPROD: 0 WI OIL VAL: 2,292,290 RI OIL VAL: 1,322,216
WI PAYOUT: 3.9 GAS VAL: 547,367 GAS VAL: 315,727
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,501,740 WI TOTAL: 2,863,800 RI TOTAL: 1,637,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.9 D B: 1.620 De/Dt: 42.0 / 3.0
GAS: 400.0 D B: .990 De/Dt: 44.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 105,407
LAST YR GAS PROD: 295,192

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9738 - MALEK F UNIT B W#1 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 9738 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11431
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	153,310
01	LIVE OAK COUNTY	1.000000	153,310
02	LIVE OAK CO RD	1.000000	153,310
30	THREE RIVERS ISD	1.000000	153,310
40	LIVE OAK ESD #1	1.000000	153,310
50	LIVE OAK UWCD	1.000000	153,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,038	12,691	0	47.70	4.11	4.11	.00	107235
2	2,032	6,724	0	48.37	4.10	4.10	.00	72733
	5,070	19,415	0					179,968

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38598	0	145833	82332	63,501	58,959	47781
2	20401	0	93134	82333	10,801	8,645	26534
	58999	0	238967	164665	74,302	67,604	74315

$/BBLRESV: 13.57 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 50,913 RI OIL VAL: 55,967
WI PAYOUT: .0 GAS VAL: 16,691 GAS VAL: 18,348
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 153,310 WI TOTAL: 78,990 RI TOTAL: 74,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,666			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.390 De/Dt: 41.1 / 3.0
GAS: 47.0 D B: .001 De/Dt: 47.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 43,929
LAST YR GAS PROD: 128,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9739 - MALEK F UNIT C W#1 FULL WI DECIMAL = .737845 #WELLS: 2
RRC#, WELL#.....: 9739 - RRC DIST..: 02 FULL RI DECIMAL = .262155 DEPTH: 11730
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	571,720
01	LIVE OAK COUNTY	1.000000	571,720
02	LIVE OAK CO RD	1.000000	571,720
30	THREE RIVERS ISD	1.000000	571,720
40	LIVE OAK ESD #1	1.000000	571,720
50	LIVE OAK UWCD	1.000000	571,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,889	16,844	0	47.70	4.17	4.17	.00	172069
2	3,620	10,715	0	48.37	4.17	4.17	.00	129196
3	2,967	8,306	0	49.06	4.17	4.17	.00	107401
4	2,558	6,939	0	49.75	4.17	4.17	.00	93899
5	2,271	6,038	0	50.45	4.17	4.17	.00	84536
6	2,057	5,392	0	51.16	4.16	4.16	.00	77648
7	1,890	4,895	0	51.16	4.16	4.16	.00	71344
8	1,752	4,504	0	51.16	4.16	4.16	.00	66135
9	1,640	4,188	0	51.16	4.16	4.16	.00	61907
	23,644	67,821	0					864,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51826	0	223895	71351	152,544	141,633	74180
2	32968	0	162164	71352	90,812	72,686	46719
3	25556	0	132957	71352	61,605	42,508	33309
4	21350	0	115249	71352	43,897	26,112	25107
5	18578	0	103114	71352	31,762	16,288	19533
6	16550	0	94198	71352	22,846	10,100	15516
7	15025	0	86369	71352	15,017	5,723	12371
8	13825	0	79960	71352	8,608	2,828	9959
9	12855	0	74762	71352	3,410	966	8097
	208533	0	1072668	642167	430,501	318,844	244791

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,107			

$/BBLRESV: 14.72 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 256,859 RI OIL VAL: 197,202
WI PAYOUT: 3.5 GAS VAL: 61,985 GAS VAL: 47,589
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 571,720 WI TOTAL: 326,930 RI TOTAL: 244,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.660 De/Dt: 32.0 / 3.0
GAS: 66.5 D B: 1.600 De/Dt: 47.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 14,449
LAST YR GAS PROD: 60,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9740 - MAHAN JOE UNIT A W#1 FULL WI DECIMAL = .737085 #WELLS: 2
RRC#, WELL#.....: 9740 - RRC DIST..: 02 FULL RI DECIMAL = .262915 DEPTH: 11701
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	699,630
01	LIVE OAK COUNTY	1.000000	699,630
02	LIVE OAK CO RD	1.000000	699,630
30	THREE RIVERS ISD	1.000000	699,630
40	LIVE OAK ESD #1	1.000000	699,630
50	LIVE OAK UWCD	1.000000	699,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,755	17,745	0	47.70	4.15	4.15	.00	202340
2	3,989	10,247	0	48.37	4.15	4.15	.00	142219
3	3,011	6,868	0	49.06	4.15	4.15	.00	108882
4	2,400	5,009	0	49.75	4.15	4.15	.00	88008
5	1,978	3,859	0	50.45	4.15	4.15	.00	73554
6	1,676	3,089	0	51.16	4.14	4.14	.00	63201
7	1,450	2,544	0	51.16	4.14	4.14	.00	54678
8	1,271	2,142	0	51.16	4.14	4.14	.00	47928
9	1,129	1,838	0	51.16	4.14	4.14	.00	42574
10	1,015	1,596	0	51.16	4.14	4.14	.00	38275
	23,674	54,937	0					861,659

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54280	0	256620	42700	213,920	198,620	85357
2	31345	0	173564	42701	130,863	104,744	50201
3	21009	0	129891	42701	87,190	60,162	32669
4	15322	0	103330	42701	60,629	36,065	22599
5	11804	0	85358	42701	42,657	21,874	16233
6	9426	0	72627	42701	29,926	13,229	12010
7	7763	0	62441	42701	19,740	7,523	8979
8	6536	0	54464	42701	11,763	3,865	6810
9	5609	0	48183	42701	5,482	1,553	5239
10	4870	0	43145	42701	444	108	4079
	167964	0	1029623	427009	602,614	447,743	244176

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,948			

$/BBLRESV: 21.47 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 374,702 RI OIL VAL: 204,343
WI PAYOUT: 3.4 GAS VAL: 73,041 GAS VAL: 39,833
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 699,630 WI TOTAL: 455,450 RI TOTAL: 244,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: .820 De/Dt: 34.5 / 3.0
GAS: 67.7 D B: .660 De/Dt: 47.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 7,019
LAST YR GAS PROD: 24,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 9743 - MELBA JO PARROTT UNIT A W1,4 FULL WI DECIMAL = .732182 #WELLS: 2
RRC#, WELL#.....: 9743 - RRC DIST..: 02 FULL RI DECIMAL = .267818 DEPTH: 12063
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,620,630
01	LIVE OAK COUNTY	1.000000	5,620,630
02	LIVE OAK CO RD	1.000000	5,620,630
30	THREE RIVERS ISD	1.000000	5,620,630
40	LIVE OAK ESD #1	1.000000	5,620,630
50	LIVE OAK UWCD	1.000000	5,620,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
109,055			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.3 D B: 1.220 De/Dt: 30.3 / 3.0
GAS: 347.5 D B: 1.430 De/Dt: 27.3 / 27.3
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 56,064
LAST YR GAS PROD: 186,917

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,620	107,286	0	47.70	4.85	4.85	.00	1069406
2	22,654	77,997	0	48.37	4.85	4.85	.00	802306
3	18,199	56,704	0	49.06	4.84	4.84	.00	653724
4	15,319	41,224	0	49.75	4.84	4.84	.00	558011
5	13,288	29,970	0	50.45	4.84	4.84	.00	490840
6	11,772	21,788	0	51.16	4.84	4.84	.00	440961
7	10,593	15,840	0	51.16	4.84	4.84	.00	396797
8	9,651	11,516	0	51.16	4.84	4.84	.00	361511
9	8,874	8,372	0	51.16	4.84	4.84	.00	332406
10	8,225	6,086	0	51.16	4.84	4.84	.00	308096
11	7,670	4,425	0	51.16	4.84	4.84	.00	287306
12	7,196	3,217	0	51.16	4.84	4.84	.00	269551
13	6,778	2,339	0	51.16	4.84	4.84	.00	253893
14	6,413	1,700	0	51.16	4.84	4.84	.00	240221
15	6,088	1,236	0	51.16	4.84	4.84	.00	228047
16	5,798	899	0	51.16	4.84	4.84	.00	217184
17	5,536	654	0	51.16	4.84	4.84	.00	207370
18	5,300	475	0	51.16	4.84	4.84	.00	198530
19	5,085	345	0	51.16	4.84	4.84	.00	190476
20	4,889	251	0	51.16	4.84	4.84	.00	183134
21	4,708	182	0	51.16	4.84	4.84	.00	176354
22	4,541	132	0	51.16	4.84	4.84	.00	170099
23	4,386	96	0	51.16	4.84	4.84	.00	164293
24	4,242	70	0	51.16	4.84	4.84	.00	158899
25	4,113	51	0	51.16	4.84	4.84	.00	154067
26	3,988	37	0	51.16	4.84	4.84	.00	149384
27	3,868	27	0	51.16	4.84	4.84	.00	144889
28	3,752	20	0	51.16	4.84	4.84	.00	140544
	243,546	392,939	0					8,948,299

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	380981	0	1450387	103602	1,346,785	1,250,463	494713
2	276974	0	1079280	103602	975,678	780,942	320115
3	200945	0	854669	103602	751,067	518,244	220432
4	146088	0	704099	103602	600,497	357,199	157912
5	106207	0	597047	103602	493,445	253,033	116436
6	77211	0	518172	103602	414,570	183,265	87874
7	56133	0	452930	103602	349,328	133,125	66791
8	40810	0	402321	103602	298,719	98,135	51589
9	29668	0	362074	103602	258,472	73,202	40373
10	21567	0	329663	103602	226,061	55,192	31964
11	15681	0	302987	103602	199,385	41,965	25545
12	11400	0	280951	103602	177,349	32,178	20599
13	8289	0	262182	103602	158,580	24,804	16714
14	6024	0	246245	103602	142,643	19,234	13651
15	4380	0	232427	103602	128,825	14,974	11204
16	3186	0	220370	103602	116,768	11,701	9238
17	2318	0	209688	103602	106,086	9,165	7644
18	1683	0	200213	103602	96,611	7,195	6345
19	1223	0	191699	103602	88,097	5,656	5284
20	889	0	184023	103602	80,421	4,451	4410
21	645	0	176999	103602	73,397	3,502	3689
22	468	0	170567	103602	66,965	2,754	3090
23	340	0	164633	103602	61,031	2,164	2594
24	248	0	159147	103602	55,545	1,698	2180
25	181	0	154248	103602	50,646	1,334	1838
26	131	0	149515	103602	45,913	1,044	1549
27	96	0	144985	103602	41,383	810	1306
28	71	0	140615	103602	37,013	624	1102
	1393837	0	10342136	2900856	7,441,280	3,888,053	1726181

$/BBLRESV: 18.87 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 3,364,048 RI OIL VAL: 1,493,538
WI PAYOUT: 4.4 GAS VAL: 524,001 GAS VAL: 232,641
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,620,630 WI TOTAL: 3,894,450 RI TOTAL: 1,726,180

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9744 - MALEK F UNIT G W#1 FULL WI DECIMAL = .736352 #WELLS: 2
RRC#, WELL#.....: 9744 - RRC DIST..: 02 FULL RI DECIMAL = .263648 DEPTH: 11660
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,095	10,908	0	47.70	.88	.88	.00	143833
2	3,543	8,303	0	48.37	.88	.88	.00	126192
3	3,143	6,856	0	49.06	.88	.88	.00	113542
4	2,836	5,914	0	49.75	.88	.88	.00	103893
5	2,593	5,241	0	50.45	.88	.88	.00	96327
	16,210	37,222	0					583,787

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	288,270
01	LIVE OAK COUNTY	1.000000	288,270
02	LIVE OAK CO RD	1.000000	288,270
30	THREE RIVERS ISD	1.000000	288,270
40	LIVE OAK ESD #1	1.000000	288,270
50	LIVE OAK UWCD	1.000000	288,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7068	0	150901	94852	56,049	52,039	50383
2	5380	0	131572	94853	36,719	29,390	38200
3	4443	0	117985	94853	23,132	15,962	29787
4	3832	0	107725	94853	12,872	7,657	23649
5	3396	0	99723	94853	4,870	2,498	19037
	24119	0	607906	474264	133,642	107,546	161056

$/BBLRESV: 8.65 EQUIP VAL: 19,667
$/BBLPROD: 0 WI OIL VAL: 103,279 RI OIL VAL: 154,666
WI PAYOUT: 3.9 GAS VAL: 4,267 GAS VAL: 6,390
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 288,270 WI TOTAL: 127,210 RI TOTAL: 161,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,845			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.420 De/Dt: 14.8 / 3.0
GAS: 35.7 D B: 1.520 De/Dt: 28.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 5,906
LAST YR GAS PROD: 13,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9746 - GOEDECKE UNIT B W#1 FULL WI DECIMAL = .736381 #WELLS: 1
RRC#, WELL#.....: 9746 - RRC DIST..: 02 FULL RI DECIMAL = .263619 DEPTH: 11822
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	397,770
01	LIVE OAK COUNTY	1.000000	397,770
02	LIVE OAK CO RD	1.000000	397,770
30	THREE RIVERS ISD	1.000000	397,770
40	LIVE OAK ESD #1	1.000000	397,770
50	LIVE OAK UWCD	1.000000	397,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,341			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.500 De/Dt: 12.2 / 3.0
GAS: 8.3 D B: 1.540 De/Dt: 24.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4,682
LAST YR GAS PROD: 12,194

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,212	2,610	0	47.70	2.70	2.70	.00	77697
2	1,965	2,066	0	48.37	2.70	2.70	.00	69991
3	1,776	1,739	0	49.06	2.70	2.70	.00	64161
4	1,627	1,520	0	49.75	2.70	2.70	.00	59605
5	1,504	1,362	0	50.45	2.69	2.69	.00	55874
6	1,404	1,235	0	51.16	2.69	2.69	.00	52893
7	1,317	1,135	0	51.16	2.69	2.69	.00	49616
8	1,243	1,056	0	51.16	2.69	2.69	.00	46828
9	1,179	987	0	51.16	2.69	2.69	.00	44417
10	1,123	929	0	51.16	2.69	2.69	.00	42307
11	1,074	879	0	51.16	2.69	2.69	.00	40461
12	1,027	835	0	51.16	2.69	2.69	.00	38690
13	987	798	0	51.16	2.69	2.69	.00	37183
14	951	763	0	51.16	2.69	2.69	.00	35827
15	916	731	0	51.16	2.69	2.69	.00	34509
16	886	705	0	51.16	2.69	2.69	.00	33379
17	857	678	0	51.16	2.69	2.69	.00	32286
18	831	655	0	51.16	2.69	2.69	.00	31306
19	806	633	0	51.16	2.69	2.69	.00	30365
20	782	614	0	51.16	2.69	2.69	.00	29460
21	759	596	0	51.16	2.69	2.69	.00	28594
22	736	578	0	51.16	2.69	2.69	.00	27727
23	714	561	0	51.16	2.69	2.69	.00	26899
24	693	544	0	51.16	2.69	2.69	.00	26108
25	672	528	0	51.16	2.69	2.69	.00	25316
26	652	512	0	51.16	2.69	2.69	.00	24563
27	632	497	0	51.16	2.69	2.69	.00	23810
28	613	482	0	51.16	2.69	2.69	.00	23094
	29,938	26,228	0					1,112,966

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5189	0	82886	20273	62,613	58,134	27670
2	4108	0	74099	20274	53,825	43,082	21510
3	3458	0	67619	20274	47,345	32,669	17069
4	3022	0	62627	20274	42,353	25,194	13746
5	2698	0	58572	20274	38,298	19,639	11180
6	2446	0	55339	20274	35,065	15,501	9185
7	2248	0	51864	20274	31,590	12,038	7486
8	2092	0	48920	20274	28,646	9,411	6140
9	1955	0	46372	20274	26,098	7,392	5060
10	1840	0	44147	20274	23,873	5,828	4190
11	1741	0	42202	20274	21,928	4,615	3483
12	1654	0	40344	20274	20,070	3,641	2895
13	1581	0	38764	20274	18,490	2,892	2419
14	1511	0	37338	20274	17,064	2,301	2026
15	1448	0	35957	20274	15,683	1,823	1696
16	1397	0	34776	20274	14,502	1,454	1426
17	1343	0	33629	20274	13,355	1,154	1200
18	1297	0	32603	20274	12,329	918	1011
19	1254	0	31619	20274	11,345	728	853
20	1216	0	30676	20274	10,402	575	720
21	1181	0	29775	20274	9,501	454	607
22	1145	0	28872	20274	8,598	354	512
23	1111	0	28010	20274	7,736	275	432
24	1078	0	27186	20274	6,912	211	364
25	1046	0	26362	20274	6,088	160	307
26	1014	0	25577	20274	5,303	121	259
27	984	0	24794	20274	4,520	88	219
28	955	0	24049	20274	3,775	63	184
	52012	0	1164978	567671	597,307	250,715	143849

$/BBLRESV: 10.86 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 239,521 RI OIL VAL: 137,427
WI PAYOUT: 5.3 GAS VAL: 11,193 GAS VAL: 6,422
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 397,770 WI TOTAL: 253,920 RI TOTAL: 143,850

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9748 - MALEK F UNIT H W#1 FULL WI DECIMAL = .738514 #WELLS: 4
RRC#, WELL#.....: 9748 - RRC DIST..: 02 FULL RI DECIMAL = .261486 DEPTH: 11835
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,859,430
01	LIVE OAK COUNTY	1.000000	7,859,430
02	LIVE OAK CO RD	1.000000	7,859,430
30	THREE RIVERS ISD	1.000000	7,859,430
40	LIVE OAK ESD #1	1.000000	7,859,430
50	LIVE OAK UWCD	1.000000	7,859,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,013			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.9 D B: 1.000 De/Dt: 34.2 / 3.0
GAS: 499.6 D B: .910 De/Dt: 30.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 76,825
LAST YR GAS PROD: 242,892

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,404	150,977	0	47.70	4.86	4.86	.00	1458544
2	29,100	109,667	0	48.37	4.86	4.86	.00	1039508
3	22,456	85,693	0	49.06	4.85	4.85	.00	813614
4	18,288	70,084	0	49.75	4.85	4.85	.00	671921
5	15,429	59,140	0	50.45	4.85	4.85	.00	574854
6	13,342	51,057	0	51.16	4.85	4.85	.00	504092
7	11,755	44,853	0	51.16	4.85	4.85	.00	444132
8	10,503	39,944	0	51.16	4.85	4.85	.00	396828
9	9,493	35,972	0	51.16	4.85	4.85	.00	358668
10	8,659	32,691	0	51.16	4.85	4.85	.00	327158
11	7,964	29,937	0	51.16	4.85	4.85	.00	300899
12	7,367	27,595	0	51.16	4.85	4.85	.00	278343
13	6,858	25,579	0	51.16	4.85	4.85	.00	259112
14	6,410	23,827	0	51.16	4.85	4.85	.00	242185
15	6,020	22,292	0	51.16	4.85	4.85	.00	227450
16	5,675	20,937	0	51.16	4.85	4.85	.00	214415
17	5,364	19,728	0	51.16	4.85	4.85	.00	202665
18	5,089	18,646	0	51.16	4.85	4.85	.00	192275
19	4,839	17,673	0	51.16	4.85	4.85	.00	182829
20	4,614	16,793	0	51.16	4.85	4.85	.00	174328
21	4,408	15,991	0	51.16	4.85	4.85	.00	166545
22	4,219	15,261	0	51.16	4.85	4.85	.00	159404
23	4,046	14,590	0	51.16	4.85	4.85	.00	152868
24	3,886	13,973	0	51.16	4.85	4.85	.00	146822
25	3,738	13,407	0	51.16	4.85	4.85	.00	141231
26	3,602	12,882	0	51.16	4.85	4.85	.00	136092
27	3,475	12,394	0	51.16	4.85	4.85	.00	131294
28	3,357	11,940	0	51.16	4.85	4.85	.00	126835
	271,360	1,013,523	0					10,024,911

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	541883	0	2000427	77912	1,922,515	1,785,016	660482
2	393614	0	1433122	77912	1,355,210	1,084,723	411457
3	306935	0	1120549	77912	1,042,637	719,430	279755
4	251026	0	922947	77912	845,035	502,660	200366
5	211827	0	786681	77912	708,769	363,450	148507
6	182876	0	686968	77912	609,056	269,240	112769
7	160654	0	604786	77912	526,874	200,787	86329
8	143071	0	539899	77912	461,987	151,772	67013
9	128844	0	487512	77912	409,600	116,003	52620
10	117092	0	444250	77912	366,338	89,441	41696
11	107228	0	408127	77912	330,215	69,501	33308
12	98840	0	377183	77912	299,271	54,300	26769
13	91619	0	350731	77912	272,819	42,672	21644
14	85343	0	327528	77912	249,616	33,659	17576
15	79845	0	307295	77912	229,383	26,663	14339
16	74992	0	289407	77912	211,495	21,194	11743
17	70662	0	273327	77912	195,415	16,882	9644
18	66786	0	259061	77912	181,149	13,491	7948
19	63301	0	246130	77912	168,218	10,799	6567
20	60149	0	234477	77912	156,565	8,665	5439
21	57276	0	223821	77912	145,909	6,961	4516
22	54662	0	214066	77912	136,154	5,600	3755
23	52258	0	205126	77912	127,214	4,511	3129
24	50048	0	196870	77912	118,958	3,637	2611
25	48021	0	189252	77912	111,340	2,934	2183
26	46141	0	182233	77912	104,321	2,370	1828
27	44393	0	175687	77912	97,775	1,914	1532
28	42767	0	169602	77912	91,690	1,547	1286
	3632153	0	13657064	218153	11,475,528	5,609,822	2236811

$/BBLRESV: 20.55 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 4,117,862 RI OIL VAL: 1,641,920
WI PAYOUT: 4.6 GAS VAL: 1,491,955 GAS VAL: 594,889
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,859,430 WI TOTAL: 5,622,620 RI TOTAL: 2,236,810

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 9749 - MALEK F UNIT Q W#1 FULL WI DECIMAL = .738337 #WELLS: 1
RRC#, WELL#.....: 9749 - RRC DIST..: 02 FULL RI DECIMAL = .261663 DEPTH: 11603
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,331,760
01	LIVE OAK COUNTY	1.000000	3,331,760
02	LIVE OAK CO RD	1.000000	3,331,760
30	THREE RIVERS ISD	1.000000	3,331,760
40	LIVE OAK ESD #1	1.000000	3,331,760
50	LIVE OAK UWCD	1.000000	3,331,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.8 D B: .590 De/Dt: 34.8 / 3.0
GAS: 213.1 D B: 1.430 De/Dt: 26.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 31,842
LAST YR GAS PROD: 95,659

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,948	66,138	0	47.70	4.55	4.55	.00	702542
2	13,585	51,118	0	48.37	4.54	4.54	.00	485166
3	9,941	42,396	0	49.06	4.54	4.54	.00	360091
4	7,636	36,592	0	49.75	4.54	4.54	.00	280488
5	6,081	32,407	0	50.45	4.54	4.54	.00	226512
6	4,974	29,224	0	51.16	4.54	4.54	.00	187884
7	4,156	26,707	0	51.16	4.54	4.54	.00	156986
8	3,534	24,660	0	51.16	4.54	4.54	.00	133491
9	3,046	22,959	0	51.16	4.54	4.54	.00	115058
10	2,659	21,516	0	51.16	4.54	4.54	.00	100439
11	2,342	20,274	0	51.16	4.54	4.54	.00	88465
12	2,083	19,196	0	51.16	4.54	4.54	.00	78682
13	1,866	18,246	0	51.16	4.54	4.54	.00	70485
14	1,683	17,401	0	51.16	4.54	4.54	.00	63572
15	1,530	16,649	0	51.16	4.54	4.54	.00	57793
16	1,392	15,968	0	51.16	4.54	4.54	.00	52580
17	1,276	15,351	0	51.16	4.54	4.54	.00	48199
18	1,174	14,791	0	51.16	4.54	4.54	.00	44346
19	1,084	14,276	0	51.16	4.54	4.54	.00	40946
20	1,005	13,804	0	51.16	4.54	4.54	.00	37962
21	935	13,367	0	51.16	4.54	4.54	.00	35318
22	872	12,965	0	51.16	4.54	4.54	.00	32938
23	815	12,576	0	51.16	4.54	4.54	.00	30785
24	766	12,199	0	51.16	4.54	4.54	.00	28934
25	719	11,833	0	51.16	4.54	4.54	.00	27159
26	677	11,478	0	51.16	4.54	4.54	.00	25573
27	639	11,134	0	51.16	4.54	4.54	.00	24137
28	603	10,800	0	51.16	4.54	4.54	.00	22777
	97,021	616,025	0					3,559,308

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222186	0	924728	52274	872,454	810,056	305598
2	171350	0	656516	52275	604,241	483,641	188662
3	142114	0	502205	52275	449,930	310,456	125494
4	122658	0	403146	52275	350,871	208,712	87601
5	108630	0	335142	52275	282,867	145,051	63325
6	97960	0	285844	52275	233,569	103,252	46965
7	89523	0	246509	52275	194,234	74,021	35220
8	82662	0	216153	52275	163,878	53,837	26855
9	76960	0	192018	52275	139,743	39,576	20744
10	72123	0	172562	52275	120,287	29,368	16211
11	67959	0	156424	52275	104,149	21,920	12779
12	64346	0	143028	52275	90,753	16,466	10160
13	61162	0	131647	52275	79,372	12,414	8132
14	58329	0	121901	52275	69,626	9,389	6548
15	55808	0	113601	52275	61,326	7,129	5306
16	53526	0	106106	52275	53,831	5,395	4309
17	51457	0	99656	52275	47,381	4,093	3519
18	49580	0	93926	52275	41,651	3,102	2885
19	47854	0	88800	52275	36,525	2,345	2371
20	46272	0	84234	52275	31,959	1,768	1956
21	44807	0	80125	52275	27,850	1,329	1618
22	43459	0	76397	52275	24,122	992	1341
23	42155	0	72940	52275	20,665	732	1114
24	40892	0	69826	52275	17,551	537	927
25	39665	0	66824	52275	14,549	383	772
26	38475	0	64048	52275	11,773	267	643
27	37322	0	61459	52275	9,184	179	537
28	36202	0	58979	52275	6,704	113	448
	2065436	0	5624744	1463699	4,161,045	2,346,523	982040

$/BBLRESV: 20.73 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 1,484,866 RI OIL VAL: 621,429
WI PAYOUT: 4.3 GAS VAL: 861,655 GAS VAL: 360,610
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,331,760 WI TOTAL: 2,349,720 RI TOTAL: 982,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/15/2026 MNRLMSIF

LEASE#, NAME.....: 9750 - MALEK F UNIT P W#1 FULL WI DECIMAL = .731963 #WELLS: 1
RRC#, WELL#.....: 9750 - RRC DIST..: 02 FULL RI DECIMAL = .268037 DEPTH: 12141
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	686,810
01	LIVE OAK COUNTY	1.000000	686,810
02	LIVE OAK CO RD	1.000000	686,810
30	THREE RIVERS ISD	1.000000	686,810
40	LIVE OAK ESD #1	1.000000	686,810
50	LIVE OAK UWCD	1.000000	686,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.500 De/Dt: 12.5 / 3.0
GAS: 17.2 D B: 1.450 De/Dt: 29.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4,205
LAST YR GAS PROD: 8,603

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,201	5,211	0	47.70	1.53	1.53	.00	111762
2	2,830	3,914	0	48.37	1.52	1.52	.00	100196
3	2,553	3,201	0	49.06	1.52	1.52	.00	91679
4	2,334	2,743	0	49.75	1.52	1.52	.00	84993
5	2,158	2,415	0	50.45	1.52	1.52	.00	79690
6	2,011	2,172	0	51.16	1.52	1.52	.00	75306
7	1,887	1,980	0	51.16	1.52	1.52	.00	70663
8	1,780	1,825	0	51.16	1.52	1.52	.00	66656
9	1,687	1,697	0	51.16	1.52	1.52	.00	63173
10	1,606	1,588	0	51.16	1.52	1.52	.00	60140
11	1,533	1,495	0	51.16	1.52	1.52	.00	57407
12	1,468	1,416	0	51.16	1.52	1.52	.00	54973
13	1,410	1,344	0	51.16	1.52	1.52	.00	52801
14	1,358	1,282	0	51.16	1.52	1.52	.00	50853
15	1,310	1,225	0	51.16	1.52	1.52	.00	49056
16	1,265	1,174	0	51.16	1.52	1.52	.00	47371
17	1,225	1,129	0	51.16	1.52	1.52	.00	45873
18	1,186	1,087	0	51.16	1.52	1.52	.00	44412
19	1,150	1,050	0	51.16	1.52	1.52	.00	43064
20	1,116	1,014	0	51.16	1.52	1.52	.00	41791
21	1,083	983	0	51.16	1.52	1.52	.00	40555
22	1,051	951	0	51.16	1.52	1.52	.00	39357
23	1,019	922	0	51.16	1.52	1.52	.00	38159
24	988	894	0	51.16	1.52	1.52	.00	36998
25	958	867	0	51.16	1.52	1.52	.00	35874
26	929	841	0	51.16	1.52	1.52	.00	34788
27	901	816	0	51.16	1.52	1.52	.00	33740
28	874	792	0	51.16	1.52	1.52	.00	32729
	42,871	46,028	0					1,584,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5836	0	117598	9500	108,098	100,367	40156
2	4355	0	104551	9500	95,051	76,079	31045
3	3561	0	95240	9500	85,740	59,162	24591
4	3052	0	88045	9500	78,545	46,722	19768
5	2687	0	82377	9500	72,877	37,370	16083
6	2417	0	77723	9500	68,223	30,158	13195
7	2203	0	72866	9500	63,366	24,148	10757
8	2030	0	68686	9500	59,186	19,444	8818
9	1888	0	65061	9500	55,561	15,736	7263
10	1767	0	61907	9500	52,407	12,795	6010
11	1663	0	59070	9500	49,570	10,433	4986
12	1575	0	56548	9500	47,048	8,537	4151
13	1495	0	54296	9500	44,796	7,006	3466
14	1426	0	52279	9500	42,779	5,769	2901
15	1363	0	50419	9500	40,919	4,757	2433
16	1306	0	48677	9500	39,177	3,926	2043
17	1256	0	47129	9500	37,629	3,250	1720
18	1209	0	45621	9500	36,121	2,690	1447
19	1168	0	44232	9500	34,732	2,230	1220
20	1128	0	42919	9500	33,419	1,850	1030
21	1094	0	41649	9500	32,149	1,533	869
22	1058	0	40415	9500	30,915	1,271	733
23	1026	0	39185	9500	29,685	1,053	618
24	995	0	37993	9500	28,493	871	522
25	965	0	36839	9500	27,339	720	440
26	936	0	35724	9500	26,224	596	371
27	908	0	34648	9500	25,148	492	312
28	881	0	33610	9500	24,110	407	264
	51248	0	1635307	266000	1,369,307	479,372	207212

$/BBLRESV: 14.80 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 462,207 RI OIL VAL: 200,718
WI PAYOUT: 5.6 GAS VAL: 15,015 GAS VAL: 6,494
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 686,810 WI TOTAL: 480,420 RI TOTAL: 206,390

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9753 - ESSE JO ANN UNIT C W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9753 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11505
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	360,720
01	LIVE OAK COUNTY	1.000000	360,720
02	LIVE OAK CO RD	1.000000	360,720
30	THREE RIVERS ISD	1.000000	360,720
40	LIVE OAK ESD #1	1.000000	360,720
50	LIVE OAK UWCD	1.000000	360,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,789			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.600 De/Dt: 36.4 / 3.0
GAS: 42.3 D B: 1.500 De/Dt: 25.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,787
LAST YR GAS PROD: 15,396

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,109	13,214	0	47.70	2.73	2.73	.00	74443
2	1,494	10,330	0	48.37	2.73	2.73	.00	53476
3	1,199	8,637	0	49.06	2.73	2.73	.00	43529
4	1,020	7,506	0	49.75	2.72	2.72	.00	37551
5	898	6,684	0	50.45	2.72	2.72	.00	33525
6	806	6,055	0	51.16	2.72	2.72	.00	30514
7	736	5,555	0	51.16	2.72	2.72	.00	27864
8	680	5,150	0	51.16	2.72	2.72	.00	25744
9	633	4,809	0	51.16	2.72	2.72	.00	23964
10	594	4,519	0	51.16	2.72	2.72	.00	22488
11	562	4,271	0	51.16	2.72	2.72	.00	21276
12	532	4,053	0	51.16	2.72	2.72	.00	20141
13	506	3,861	0	51.16	2.72	2.72	.00	19156
14	485	3,693	0	51.16	2.72	2.72	.00	18361
15	463	3,534	0	51.16	2.72	2.72	.00	17528
16	447	3,400	0	51.16	2.72	2.72	.00	16923
17	429	3,275	0	51.16	2.72	2.72	.00	16241
18	415	3,160	0	51.16	2.72	2.72	.00	15711
19	401	3,055	0	51.16	2.72	2.72	.00	15181
20	388	2,959	0	51.16	2.72	2.72	.00	14689
21	376	2,869	0	51.16	2.72	2.72	.00	14235
22	365	2,783	0	51.16	2.72	2.72	.00	13818
23	354	2,700	0	51.16	2.72	2.72	.00	13402
24	343	2,619	0	51.16	2.72	2.72	.00	12985
	16,235	118,691	0					602,745

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26695	0	101138	17849	83,289	77,332	33136
2	20869	0	74345	17850	56,495	45,219	21180
3	17448	0	60977	17850	43,127	29,758	15107
4	15108	0	52659	17850	34,809	20,706	11345
5	13454	0	46979	17850	29,129	14,937	8800
6	12188	0	42702	17850	24,852	10,986	6955
7	11181	0	39045	17850	21,195	8,077	5531
8	10366	0	36110	17850	18,260	5,998	4448
9	9680	0	33644	17850	15,794	4,473	3604
10	9096	0	31584	17850	13,734	3,353	2941
11	8597	0	29873	17850	12,023	2,530	2419
12	8158	0	28299	17850	10,449	1,895	1992
13	7771	0	26927	17850	9,077	1,420	1649
14	7433	0	25794	17850	7,944	1,071	1374
15	7113	0	24641	17850	6,791	789	1141
16	6844	0	23767	17850	5,917	593	956
17	6592	0	22833	17850	4,983	431	800
18	6360	0	22071	17850	4,221	315	672
19	6149	0	21330	17850	3,480	224	565
20	5956	0	20645	17850	2,795	155	475
21	5775	0	20010	17850	2,160	103	401
22	5602	0	19420	17850	1,570	65	338
23	5435	0	18837	17850	987	35	285
24	5272	0	18257	17850	407	12	240
	239142	0	841887	428399	413,488	230,477	126354

$/BBLRESV: 13.73 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 165,009 RI OIL VAL: 90,463
WI PAYOUT: 4.6 GAS VAL: 65,468 GAS VAL: 35,891
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 360,720 WI TOTAL: 234,370 RI TOTAL: 126,350

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/15/2026 MNRLMSIF

LEASE#, NAME.....: 9761 - ESSE JO ANN UNIT I W#1-4 FULL WI DECIMAL = .753786 #WELLS: 4
RRC#, WELL#.....: 9761 - RRC DIST..: 02 FULL RI DECIMAL = .246214 DEPTH: 11508
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,320,030
01	LIVE OAK COUNTY	1.000000	9,320,030
02	LIVE OAK CO RD	1.000000	9,320,030
30	THREE RIVERS ISD	1.000000	9,320,030
40	LIVE OAK ESD #1	1.000000	9,320,030
50	LIVE OAK UWCD	1.000000	9,320,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.0 D B: 1.500 De/Dt: 12.6 / 3.0
GAS: 443.5 D B: 1.510 De/Dt: 18.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 36,498
LAST YR GAS PROD: 149,288

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,199	145,903	0	47.70	4.68	4.68	.00	1445379
2	35,552	122,357	0	48.37	4.68	4.68	.00	1296248
3	32,050	106,511	0	49.06	4.68	4.68	.00	1185233
4	29,301	94,987	0	49.75	4.68	4.68	.00	1098813
5	27,074	86,159	0	50.45	4.67	4.67	.00	1029584
6	25,229	79,139	0	51.16	4.67	4.67	.00	972923
7	23,670	73,400	0	51.16	4.67	4.67	.00	912803
8	22,329	68,602	0	51.16	4.67	4.67	.00	861089
9	21,165	64,521	0	51.16	4.67	4.67	.00	816201
10	20,142	61,001	0	51.16	4.67	4.67	.00	776750
11	19,233	57,926	0	51.16	4.67	4.67	.00	741695
12	18,420	55,213	0	51.16	4.67	4.67	.00	710343
13	17,689	52,797	0	51.16	4.67	4.67	.00	682153
14	17,025	50,631	0	51.16	4.67	4.67	.00	656547
15	16,421	48,673	0	51.16	4.67	4.67	.00	633254
16	15,867	46,897	0	51.16	4.67	4.67	.00	611890
17	15,359	45,276	0	51.16	4.67	4.67	.00	592300
18	14,890	43,787	0	51.16	4.67	4.67	.00	574213
19	14,443	42,417	0	51.16	4.67	4.67	.00	556975
20	14,010	41,144	0	51.16	4.67	4.67	.00	540277
21	13,590	39,910	0	51.16	4.67	4.67	.00	524081
22	13,182	38,713	0	51.16	4.67	4.67	.00	508347
23	12,787	37,552	0	51.16	4.67	4.67	.00	493114
24	12,403	36,425	0	51.16	4.67	4.67	.00	478305
25	12,031	35,332	0	51.16	4.67	4.67	.00	463960
26	11,670	34,272	0	51.16	4.67	4.67	.00	450038
27	11,320	33,244	0	51.16	4.67	4.67	.00	436541
28	10,980	32,247	0	51.16	4.67	4.67	.00	423429
	538,031	1,675,036	0					20,472,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	514705	0	1960084	380000	1,580,084	1,467,076	597018
2	431641	0	1727889	380000	1,347,889	1,078,864	457649
3	375741	0	1560974	380000	1,180,974	814,884	359515
4	335087	0	1433900	380000	1,053,900	626,902	287172
5	303295	0	1332879	380000	952,879	488,627	232121
6	278584	0	1251507	380000	871,507	385,259	189523
7	258381	0	1171184	380000	791,184	301,512	154226
8	241491	0	1102580	380000	722,580	237,382	126252
9	227126	0	1043327	380000	663,327	187,861	103886
10	214735	0	991485	380000	611,485	149,294	85848
11	203910	0	945605	380000	565,605	119,043	71194
12	194360	0	904703	380000	524,703	95,202	59232
13	185855	0	868008	380000	488,008	76,329	49416
14	178230	0	834777	380000	454,777	61,322	41325
15	171338	0	804592	380000	424,592	49,355	34636
16	165086	0	776976	380000	396,976	39,781	29085
17	159380	0	751680	380000	371,680	32,109	24467
18	154138	0	728351	380000	348,351	25,941	20615
19	149316	0	706291	380000	326,291	20,948	17383
20	144834	0	685111	380000	305,111	16,885	14663
21	140490	0	664571	380000	284,571	13,576	12369
22	136277	0	644624	380000	264,624	10,884	10431
23	132190	0	625304	380000	245,304	8,698	8799
24	128223	0	606528	380000	226,528	6,925	7421
25	124375	0	588335	380000	208,335	5,490	6261
26	120644	0	570682	380000	190,682	4,332	5280
27	117025	0	553566	380000	173,566	3,398	4453
28	113515	0	536944	380000	156,944	2,650	3757
	5899972	0	26372457	10640000	15,732,457	6,330,529	3013997

$/BBLRESV: 12.12 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 4,888,175 RI OIL VAL: 2,339,712
WI PAYOUT: 5.2 GAS VAL: 1,414,538 GAS VAL: 674,282
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,320,030 WI TOTAL: 6,315,520 RI TOTAL: 3,004,510

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 9764 - ESSE C H UNIT E W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9764 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11871
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	16,495,220
01	LIVE OAK COUNTY	1.000000	16,495,220
02	LIVE OAK CO RD	1.000000	16,495,220
30	THREE RIVERS ISD	1.000000	16,495,220
40	LIVE OAK ESD #1	1.000000	16,495,220
50	LIVE OAK UWCD	1.000000	16,495,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,033			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 430.0 D B: 1.000 De/Dt: 45.6 / 3.0
GAS: 1,074.4 D B: 1.000 De/Dt: 45.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 59,477
LAST YR GAS PROD: 93,915

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	113,960	285,038	0	47.70	3.84	3.84	.00	4022560
2	70,333	176,131	0	48.37	3.84	3.84	.00	2517485
3	51,006	127,801	0	49.06	3.84	3.84	.00	1851742
4	40,043	100,363	0	49.75	3.84	3.84	.00	1474183
5	32,968	82,646	0	50.45	3.83	3.83	.00	1230794
6	28,019	70,256	0	51.16	3.83	3.83	.00	1060755
7	24,367	61,101	0	51.16	3.83	3.83	.00	922496
8	21,557	54,060	0	51.16	3.83	3.83	.00	816114
9	19,327	48,475	0	51.16	3.83	3.83	.00	731689
10	17,518	43,934	0	51.16	3.83	3.83	.00	663203
11	16,016	40,173	0	51.16	3.83	3.83	.00	606340
12	14,754	37,006	0	51.16	3.83	3.83	.00	558563
13	13,675	34,302	0	51.16	3.83	3.83	.00	517714
14	12,743	31,965	0	51.16	3.83	3.83	.00	482430
15	11,931	29,927	0	51.16	3.83	3.83	.00	451689
16	11,215	28,133	0	51.16	3.83	3.83	.00	424582
17	10,578	26,542	0	51.16	3.83	3.83	.00	400466
18	10,012	25,123	0	51.16	3.83	3.83	.00	379038
19	9,505	23,847	0	51.16	3.83	3.83	.00	359844
20	9,043	22,694	0	51.16	3.83	3.83	.00	342354
21	8,627	21,645	0	51.16	3.83	3.83	.00	326604
22	8,245	20,693	0	51.16	3.83	3.83	.00	312143
23	7,899	19,819	0	51.16	3.83	3.83	.00	299044
24	7,577	19,015	0	51.16	3.83	3.83	.00	286853
25	7,284	18,274	0	51.16	3.83	3.83	.00	275761
26	7,010	17,590	0	51.16	3.83	3.83	.00	265387
27	6,755	16,955	0	51.16	3.83	3.83	.00	255733
28	6,521	16,365	0	51.16	3.83	3.83	.00	246875
	598,488	1,499,873	0					22,082,441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	809964	0	4832524	125431	4,707,093	4,370,441	1583305
2	500494	0	3017979	125431	2,892,548	2,315,225	859823
3	363159	0	2214901	125431	2,089,470	1,441,755	548723
4	285192	0	1759375	125431	1,633,944	971,936	379018
5	234235	0	1465029	125431	1,339,598	686,932	274439
6	199120	0	1259875	125431	1,134,444	501,492	205225
7	173172	0	1095668	125431	970,237	369,748	155198
8	153217	0	969331	125431	843,900	277,238	119393
9	137388	0	869077	125431	743,646	210,608	93083
10	124518	0	787721	125431	662,290	161,698	73365
11	113858	0	720198	125431	594,767	125,181	58326
12	104882	0	663445	125431	538,014	97,617	46723
13	97219	0	614933	125431	489,502	76,563	37656
14	90595	0	573025	125431	447,594	60,354	30514
15	84819	0	536508	125431	411,077	47,784	24842
16	79735	0	504317	125431	378,886	37,968	20307
17	75225	0	475691	125431	350,260	30,259	16655
18	71204	0	450242	125431	324,811	24,189	13708
19	67587	0	427431	125431	302,000	19,389	11316
20	64319	0	406673	125431	281,242	15,564	9362
21	61346	0	387950	125431	262,519	12,524	7767
22	58648	0	370791	125431	245,360	10,092	6454
23	56171	0	355215	125431	229,784	8,148	5376
24	53892	0	340745	125431	215,314	6,583	4484
25	51792	0	327553	125431	202,122	5,326	3750
26	49854	0	315241	125431	189,810	4,312	3138
27	48054	0	303787	125431	178,356	3,492	2629
28	46382	0	293257	125431	167,826	2,833	2207
	4256041	0	26338482	3512068	22,826,414	11,895,251	4596786

$/BBLRESV: 22.52 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 9,973,085 RI OIL VAL: 3,853,987
WI PAYOUT: 4.4 GAS VAL: 1,922,154 GAS VAL: 742,795
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,495,220 WI TOTAL: 11,898,440 RI TOTAL: 4,596,780

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 9765 - GOEDECKE UNIT D W#1 FULL WI DECIMAL = .730892 #WELLS: 1
RRC#, WELL#.....: 9765 - RRC DIST..: 02 FULL RI DECIMAL = .269108 DEPTH: 12269
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	56,170
01	LIVE OAK COUNTY	1.000000	56,170
02	LIVE OAK CO RD	1.000000	56,170
30	THREE RIVERS ISD	1.000000	56,170
40	LIVE OAK ESD #1	1.000000	56,170
50	LIVE OAK UWCD	1.000000	56,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	561	8,198	0	47.70	4.24	4.24	.00	19558
2	437	3,432	0	48.37	4.24	4.24	.00	15449
	998	11,630	0					35,007

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25405	0	44963	23750	21,213	19,694	15438
2	10636	0	26085	23751	2,334	1,868	7787
	36041	0	71048	47501	23,547	21,562	23225

$/BBLRESV: 14.56 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 10,624 RI OIL VAL: 11,443
WI PAYOUT: .0 GAS VAL: 10,938 GAS VAL: 11,781
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,170 WI TOTAL: 32,950 RI TOTAL: 23,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 25.1 / 3.0
GAS: 40.3 D B: .670 De/Dt: 67.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,256
LAST YR GAS PROD: 107,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/05/2026 MNRLMSIF

LEASE#, NAME.....: 9770 - CHAPMAN H T 02 W#1H-6H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 9770 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11520
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 9778 - KEATHLEY KATHRYN UNIT B W#1 FULL WI DECIMAL = .739098 #WELLS: 1
RRC#, WELL#.....: 9778 - RRC DIST..: 02 FULL RI DECIMAL = .260902 DEPTH: 11142
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,157,850
01	LIVE OAK COUNTY	1.000000	3,157,850
02	LIVE OAK CO RD	1.000000	3,157,850
30	THREE RIVERS ISD	1.000000	3,157,850
40	LIVE OAK ESD #1	1.000000	3,157,850
50	LIVE OAK UWCD	1.000000	3,157,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.3 D B: 1.500 De/Dt: 14.1 / 3.0
GAS: 124.7 D B: .001 De/Dt: 11.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 20,462
LAST YR GAS PROD: 40,497

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,978	42,958	0	47.70	4.08	4.08	.00	598559
2	14,801	38,232	0	48.37	4.07	4.07	.00	529138
3	13,209	34,028	0	49.06	4.07	4.07	.00	478960
4	11,988	30,284	0	49.75	4.07	4.07	.00	440800
5	11,014	26,953	0	50.45	4.07	4.07	.00	410684
6	10,219	23,989	0	51.16	4.07	4.07	.00	386403
7	9,550	21,353	0	51.16	4.07	4.07	.00	361107
8	8,983	19,003	0	51.16	4.07	4.07	.00	339667
9	8,495	16,915	0	51.16	4.07	4.07	.00	321215
10	8,065	15,056	0	51.16	4.07	4.07	.00	304956
11	7,687	13,399	0	51.16	4.07	4.07	.00	290663
12	7,349	11,929	0	51.16	4.07	4.07	.00	277882
13	7,044	10,616	0	51.16	4.07	4.07	.00	266349
14	6,775	9,449	0	51.16	4.07	4.07	.00	256178
15	6,527	8,412	0	51.16	4.07	4.07	.00	246801
16	6,300	7,487	0	51.16	4.07	4.07	.00	238217
17	6,092	6,663	0	51.16	4.07	4.07	.00	230352
18	5,902	5,930	0	51.16	4.07	4.07	.00	223168
19	5,725	5,279	0	51.16	4.07	4.07	.00	216475
20	5,553	4,699	0	51.16	4.07	4.07	.00	209971
21	5,386	4,181	0	51.16	4.07	4.07	.00	203657
22	5,224	3,726	0	51.16	4.07	4.07	.00	197531
23	5,067	3,314	0	51.16	4.07	4.07	.00	191595
24	4,915	2,949	0	51.16	4.07	4.07	.00	185847
	198,848	366,804	0					7,406,175

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129541	0	728100	190000	538,100	499,614	239671
2	115007	0	644145	190001	454,144	363,502	184378
3	102361	0	581321	190001	391,320	270,015	144693
4	91098	0	531898	190001	341,897	203,374	115123
5	81078	0	491762	190001	301,761	154,740	92553
6	72162	0	458565	190001	268,564	118,721	75048
7	64233	0	425340	190001	235,339	89,685	60531
8	57163	0	396830	190001	206,829	67,948	49107
9	50883	0	372098	190001	182,097	51,572	40042
10	45290	0	350246	190001	160,245	39,123	32774
11	40306	0	330969	190001	140,968	29,669	26930
12	35884	0	313766	190001	123,765	22,456	22201
13	31934	0	298283	190001	108,282	16,936	18352
14	28424	0	284602	190001	94,601	12,756	15227
15	25304	0	272105	190001	82,104	9,543	12659
16	22522	0	260739	190001	70,738	7,088	10548
17	20043	0	250395	190001	60,394	5,217	8808
18	17838	0	241006	190001	51,005	3,798	7372
19	15880	0	232355	190001	42,354	2,719	6180
20	14135	0	224106	190001	34,105	1,888	5183
21	12577	0	216234	190001	26,233	1,251	4349
22	11208	0	208739	190001	18,738	771	3650
23	9969	0	201564	190001	11,563	410	3066
24	8871	0	194718	190001	4,717	144	2575
	1103711	0	8509886	4560023	3,949,863	1,972,940	1181020

$/BBLRESV: 11.68 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 1,717,054 RI OIL VAL: 1,027,844
WI PAYOUT: 4.8 GAS VAL: 255,884 GAS VAL: 153,175
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,157,850 WI TOTAL: 1,976,830 RI TOTAL: 1,181,020

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9779 - DOUGLAS UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9779 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12049
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,206			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: 34.2 D B: 1.500 De/Dt: 15.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,067
LAST YR GAS PROD: 17,102
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 9786 - LAIRD UNIT FULL WI DECIMAL = .768747 #WELLS: 5
RRC#, WELL#.....: 9786 - RRC DIST..: 02 FULL RI DECIMAL = .231253 DEPTH: 11962
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	21,162,260
01	LIVE OAK COUNTY	1.000000	21,162,260
02	LIVE OAK CO RD	1.000000	21,162,260
30	THREE RIVERS ISD	1.000000	21,162,260
40	LIVE OAK ESD #1	1.000000	21,162,260
50	LIVE OAK UWCD	1.000000	21,162,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
263,332			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 362.4 D B: 1.510 De/Dt: 37.3 / 3.0
GAS: 1,457.7 D B: 1.430 De/Dt: 36.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 216,761
LAST YR GAS PROD: 874,063

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	102,824	417,219	0	47.70	4.88	4.88	.00	3770477
2	71,968	293,030	0	48.37	4.87	4.87	.00	2676079
3	57,276	232,442	0	49.06	4.87	4.87	.00	2160149
4	48,371	195,479	0	49.75	4.87	4.87	.00	1849957
5	42,293	170,196	0	50.45	4.87	4.87	.00	1640262
6	37,833	151,637	0	51.16	4.87	4.87	.00	1487938
7	34,391	137,340	0	51.16	4.87	4.87	.00	1352567
8	31,642	125,933	0	51.16	4.87	4.87	.00	1244451
9	29,384	116,588	0	51.16	4.87	4.87	.00	1155646
10	27,491	108,766	0	51.16	4.87	4.87	.00	1081196
11	25,879	102,110	0	51.16	4.87	4.87	.00	1017798
12	24,484	96,363	0	51.16	4.87	4.87	.00	962934
13	23,264	91,346	0	51.16	4.87	4.87	.00	914952
14	22,186	86,919	0	51.16	4.87	4.87	.00	872555
15	21,226	82,981	0	51.16	4.87	4.87	.00	834799
16	20,364	79,448	0	51.16	4.87	4.87	.00	800898
17	19,583	76,261	0	51.16	4.87	4.87	.00	770182
18	18,873	73,367	0	51.16	4.87	4.87	.00	742258
19	18,227	70,728	0	51.16	4.87	4.87	.00	716851
20	17,630	68,307	0	51.16	4.87	4.87	.00	693372
21	17,083	66,076	0	51.16	4.87	4.87	.00	671859
22	16,571	64,017	0	51.16	4.87	4.87	.00	651722
23	16,074	62,096	0	51.16	4.87	4.87	.00	632176
24	15,592	60,233	0	51.16	4.87	4.87	.00	613219
25	15,124	58,426	0	51.16	4.87	4.87	.00	594813
26	14,670	56,673	0	51.16	4.87	4.87	.00	576958
27	14,230	54,973	0	51.16	4.87	4.87	.00	559653
28	13,803	53,324	0	51.16	4.87	4.87	.00	542860
	818,336	3,252,278	0					31,588,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1565191	0	5335668	250165	5,085,503	4,721,787	1496724
2	1097045	0	3773124	250165	3,522,959	2,819,812	920357
3	870216	0	3030365	250165	2,780,200	1,918,366	642771
4	731834	0	2581791	250165	2,331,626	1,386,944	476194
5	637179	0	2277441	250165	2,027,276	1,039,567	365265
6	567698	0	2055636	250165	1,805,471	798,126	286690
7	514173	0	1866740	250165	1,616,575	616,061	226388
8	471468	0	1715919	250165	1,465,754	481,529	180952
9	436482	0	1592128	250165	1,341,963	380,057	146000
10	407198	0	1488394	250165	1,238,229	302,314	118685
11	382279	0	1400077	250165	1,149,912	242,022	97080
12	360764	0	1323698	250165	1,073,533	194,782	79814
13	341981	0	1256933	250165	1,006,768	157,468	65901
14	325407	0	1197962	250165	947,797	127,801	54617
15	310664	0	1145463	250165	895,298	104,069	45412
16	297437	0	1098335	250165	848,170	84,995	37864
17	285506	0	1055688	250165	805,523	69,589	31645
18	274671	0	1016929	250165	766,764	57,101	26508
19	264791	0	981642	250165	731,477	46,961	22251
20	255728	0	949100	250165	698,935	38,679	18706
21	247375	0	919234	250165	669,069	31,922	15756
22	239667	0	891389	250165	641,224	26,374	13284
23	232475	0	864651	250165	614,486	21,789	11206
24	225500	0	838719	250165	588,554	17,992	9451
25	218735	0	813548	250165	563,383	14,845	7974
26	212172	0	789130	250165	538,965	12,246	6725
27	205808	0	765461	250165	515,296	10,089	5672
28	199634	0	742494	250165	492,329	8,311	4784
	12179078	0	43767659	7004620	36,763,039	15,731,598	5414676

$/BBLRESV: 18.05 EQUIP VAL: 16,007
$/BBLPROD: 0 WI OIL VAL: 11,354,013 RI OIL VAL: 3,907,950
WI PAYOUT: 5.0 GAS VAL: 4,377,569 GAS VAL: 1,506,720
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,162,260 WI TOTAL: 15,747,590 RI TOTAL: 5,414,670

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9798 - JOHANNES UNIT FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9798 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11905
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,036	6,897	0	47.70	2.15	2.15	.00	36569
2	697	6,128	0	48.37	2.15	2.15	.00	24948
3	547	5,542	0	49.06	2.15	2.15	.00	19859
	2,280	18,567	0					81,376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	67,700
01	LIVE OAK COUNTY	1.000000	67,700
02	LIVE OAK CO RD	1.000000	67,700
30	THREE RIVERS ISD	1.000000	67,700
40	LIVE OAK ESD #1	1.000000	67,700
50	LIVE OAK UWCD	1.000000	67,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10973	0	47542	27867	19,675	18,267	15576
2	9750	0	34698	27867	6,831	5,467	9886
3	8817	0	28676	27867	809	559	7104
	29540	0	110916	83601	27,315	24,293	32566

$/BBLRESV: 10.56 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 17,823 RI OIL VAL: 23,893
WI PAYOUT: .0 GAS VAL: 6,470 GAS VAL: 8,673
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,700 WI TOTAL: 35,130 RI TOTAL: 32,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,334			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.480 De/Dt: 40.8 / 3.0
GAS: 20.2 D B: 1.500 De/Dt: 12.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,929
LAST YR GAS PROD: 10,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9799 - ESSE C H UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9799 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11235
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,345			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.560 De/Dt: 38.5 / 3.0
GAS: 10.4 D B: 1.500 De/Dt: 30.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,156
LAST YR GAS PROD: 6,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 98030 - GUY PHILLIP WRIGHT 01 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 9808 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11621
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,769,490
01	LIVE OAK COUNTY	1.000000	6,769,490
02	LIVE OAK CO RD	1.000000	6,769,490
30	THREE RIVERS ISD	1.000000	6,769,490
40	LIVE OAK ESD #1	1.000000	6,769,490
50	LIVE OAK UWCD	1.000000	6,769,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,468	148,439	0	47.70	2.14	4.48	.00	2771418
2	44,774	108,012	0	48.37	2.14	4.47	.00	1624289
3	31,178	84,435	0	49.06	2.14	4.47	.00	1147195
4	23,762	69,046	0	49.75	2.14	4.47	.00	886620
5	19,111	58,241	0	50.45	2.14	4.47	.00	723112
6	15,934	50,256	0	51.16	2.14	4.47	.00	611388
7	13,631	44,123	0	51.16	2.14	4.47	.00	523021
	225,858	562,552	0					8,287,043

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	238245	0	3009663	682434*	2,327,229	2,160,785	1016479
2	173359	0	1797648	519768	1,277,880	1,022,828	536903
3	135518	0	1282713	519768	762,945	526,439	336164
4	110819	0	997439	519768	477,671	284,138	228516
5	93477	0	816589	519768	296,821	152,206	163211
6	80661	0	692049	519768	172,281	76,158	120521
7	70817	0	593838	519768	74,070	28,227	90163
	902896	0	9189939	3801042	5,388,897	4,250,781	2491957

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
547,124			

$/BBLRESV: 22.63 EQUIP VAL: 26,757
$/BBLPROD: 0 WI OIL VAL: 3,833,146 RI OIL VAL: 2,247,125
WI PAYOUT: 2.9 GAS VAL: 417,631 GAS VAL: 244,830
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,769,490 WI TOTAL: 4,277,530 RI TOTAL: 2,491,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.1 D B: .900 De/Dt: 50.0 / 3.0
GAS: 490.4 D B: .900 De/Dt: 30.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 105,662
LAST YR GAS PROD: 220,684
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/13/2026 MNRLMSIF

LEASE#, NAME.....: 9828 - MALEK F UNIT F W#1 FULL WI DECIMAL = .738031 #WELLS: 1
RRC#, WELL#.....: 9828 - RRC DIST..: 02 FULL RI DECIMAL = .261969 DEPTH: 11811
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 732
LAST YR GAS PROD: 7,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 9829 - RAMIREZ UNIT A W1 FULL WI DECIMAL = .755339 #WELLS: 1
RRC#, WELL#.....: 9829 - RRC DIST..: 02 FULL RI DECIMAL = .244661 DEPTH: 11552
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,414,540
01	LIVE OAK COUNTY	1.000000	1,414,540
02	LIVE OAK CO RD	1.000000	1,414,540
30	THREE RIVERS ISD	1.000000	1,414,540
40	LIVE OAK ESD #1	1.000000	1,414,540
50	LIVE OAK UWCD	1.000000	1,414,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: .001 De/Dt: 5.0 / 3.0
GAS: 35.0 D B: .001 De/Dt: 7.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 8,463
LAST YR GAS PROD: 17,107

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,467	12,263	0	47.70	2.28	2.28	.00	269034
2	7,092	11,308	0	48.37	2.28	2.28	.00	259112
3	6,737	10,423	0	49.06	2.28	2.28	.00	249653
4	6,400	9,611	0	49.75	2.28	2.28	.00	240500
5	6,080	8,862	0	50.45	2.28	2.28	.00	231690
6	5,775	8,170	0	51.16	2.28	2.28	.00	223164
7	5,485	7,533	0	51.16	2.28	2.28	.00	211958
8	5,213	6,944	0	51.16	2.28	2.28	.00	201447
9	4,951	6,403	0	51.16	2.28	2.28	.00	191322
10	4,703	5,903	0	51.16	2.28	2.28	.00	181739
11	4,469	5,443	0	51.16	2.28	2.28	.00	172696
12	4,244	5,018	0	51.16	2.28	2.28	.00	164002
13	4,033	4,626	0	51.16	2.28	2.28	.00	155848
14	3,831	4,265	0	51.16	2.28	2.28	.00	148042
15	3,638	3,934	0	51.16	2.28	2.28	.00	140584
16	3,457	3,625	0	51.16	2.28	2.28	.00	133589
17	3,284	3,342	0	51.16	2.28	2.28	.00	126904
18	3,119	3,082	0	51.16	2.28	2.28	.00	120528
19	2,963	2,842	0	51.16	2.28	2.28	.00	114500
20	2,814	2,620	0	51.16	2.28	2.28	.00	108742
21	2,673	2,416	0	51.16	2.28	2.28	.00	103293
22	2,541	2,227	0	51.16	2.28	2.28	.00	98192
23	2,412	2,053	0	51.16	2.28	2.28	.00	93207
	103,381	132,913	0					3,939,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21119	0	290153	95000	195,153	181,196	87639
2	19474	0	278586	95000	183,586	146,944	73171
3	17950	0	267603	95000	172,603	119,098	61119
4	16552	0	257052	95000	162,052	96,395	51051
5	15262	0	246952	95000	151,952	77,920	42647
6	14070	0	237234	95000	142,234	62,876	35626
7	12973	0	224931	95000	129,931	49,515	29372
8	11959	0	213406	95000	118,406	38,899	24232
9	11027	0	202349	95000	107,349	30,402	19980
10	10166	0	191905	95000	96,905	23,660	16477
11	9374	0	182070	95000	87,070	18,325	13594
12	8642	0	172644	95000	77,644	14,088	11209
13	7967	0	163815	95000	68,815	10,763	9248
14	7345	0	155387	95000	60,387	8,142	7629
15	6775	0	147359	95000	52,359	6,087	6290
16	6243	0	139832	95000	44,832	4,492	5191
17	5756	0	132660	95000	37,660	3,253	4282
18	5308	0	125836	95000	30,836	2,296	3532
19	4894	0	119394	95000	24,394	1,566	2914
20	4512	0	113254	95000	18,254	1,010	2404
21	4161	0	107454	95000	12,454	594	1983
22	3835	0	102027	95000	7,027	289	1638
23	3536	0	96743	95000	1,743	62	1350
	228900	0	4168646	2185000	1,983,646	897,872	512578

$/BBLRESV: 10.87 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 848,570 RI OIL VAL: 484,432
WI PAYOUT: 5.3 GAS VAL: 49,301 GAS VAL: 28,145
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,414,540 WI TOTAL: 901,960 RI TOTAL: 512,580

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/13/2026 MNRLMSIF

LEASE#, NAME.....: 9839 - ESSE JO ANN UNIT D W#3 FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 9839 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11435
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,276,410
01	LIVE OAK COUNTY	1.000000	1,276,410
02	LIVE OAK CO RD	1.000000	1,276,410
30	THREE RIVERS ISD	1.000000	1,276,410
40	LIVE OAK ESD #1	1.000000	1,276,410
50	LIVE OAK UWCD	1.000000	1,276,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.680 De/Dt: 9.1 / 3.0
GAS: 57.1 D B: 1.530 De/Dt: 30.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 6,123
LAST YR GAS PROD: 21,663

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,016	17,116	0	47.70	3.05	3.05	.00	247651
2	6,422	12,740	0	48.37	3.05	3.05	.00	229868
3	5,946	10,417	0	49.06	3.05	3.05	.00	215866
4	5,552	8,935	0	49.75	3.05	3.05	.00	204397
5	5,223	7,893	0	50.45	3.05	3.05	.00	194990
6	4,941	7,111	0	51.16	3.05	3.05	.00	187058
7	4,696	6,501	0	51.16	3.05	3.05	.00	177783
8	4,481	6,009	0	51.16	3.05	3.05	.00	169643
9	4,291	5,600	0	51.16	3.05	3.05	.00	162450
10	4,120	5,254	0	51.16	3.05	3.05	.00	155977
11	3,966	4,959	0	51.16	3.05	3.05	.00	150146
12	3,828	4,702	0	51.16	3.05	3.05	.00	144922
13	3,702	4,476	0	51.16	3.05	3.05	.00	140152
14	3,586	4,276	0	51.16	3.05	3.05	.00	135760
15	3,478	4,097	0	51.16	3.05	3.05	.00	131672
16	3,374	3,935	0	51.16	3.05	3.05	.00	127734
17	3,273	3,787	0	51.16	3.05	3.05	.00	123911
18	3,175	3,657	0	51.16	3.05	3.05	.00	120200
19	3,080	3,534	0	51.16	3.05	3.05	.00	116604
20	2,988	3,423	0	51.16	3.05	3.05	.00	113121
21	2,898	3,318	0	51.16	3.05	3.05	.00	109714
22	2,811	3,218	0	51.16	3.05	3.05	.00	106420
23	2,727	3,121	0	51.16	3.05	3.05	.00	103240
24	2,645	3,027	0	51.16	3.05	3.05	.00	100135
25	2,566	2,936	0	51.16	3.05	3.05	.00	97145
26	2,489	2,848	0	51.16	3.05	3.05	.00	94230
27	2,414	2,763	0	51.16	3.05	3.05	.00	91390
28	2,342	2,680	0	51.16	3.05	3.05	.00	88664
	108,030	152,333	0					4,040,843

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38631	0	286282	95000	191,282	177,601	93796
2	28754	0	258622	95000	163,622	130,965	73681
3	23511	0	239377	95000	144,377	99,622	59304
4	20166	0	224563	95000	129,563	77,070	48377
5	17815	0	212805	95000	117,805	60,409	39864
6	16050	0	203108	95000	108,108	47,790	33084
7	14673	0	192456	95000	97,456	37,139	27260
8	13562	0	183205	95000	88,205	28,977	22565
9	12639	0	175089	95000	80,089	22,682	18753
10	11858	0	167835	95000	72,835	17,782	15631
11	11192	0	161338	95000	66,338	13,962	13066
12	10612	0	155534	95000	60,534	10,983	10953
13	10102	0	150254	95000	55,254	8,643	9202
14	9651	0	145411	95000	50,411	6,798	7743
15	9247	0	140919	95000	45,919	5,338	6525
16	8881	0	136615	95000	41,615	4,170	5501
17	8547	0	132458	95000	37,458	3,236	4637
18	8254	0	128454	95000	33,454	2,491	3910
19	7976	0	124580	95000	29,580	1,899	3298
20	7726	0	120847	95000	25,847	1,430	2782
21	7489	0	117203	95000	22,203	1,059	2346
22	7263	0	113683	95000	18,683	769	1978
23	7044	0	110284	95000	15,284	542	1670
24	6832	0	106967	95000	11,967	366	1408
25	6627	0	103772	95000	8,772	231	1188
26	6428	0	100658	95000	5,658	129	1002
27	6236	0	97626	95000	2,626	51	845
28	6049	0	94713	95000	-287	-5	713
	343815	0	4384658	2660000	1,724,658	762,129	511082

$/BBLRESV: 8.79 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 702,367 RI OIL VAL: 471,006
WI PAYOUT: 5.2 GAS VAL: 59,761 GAS VAL: 40,075
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,276,410 WI TOTAL: 765,330 RI TOTAL: 511,080

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/26/2026 MNRLMSIF

LEASE#, NAME.....: 9858 - MCNEILL MAGGIE W#02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9858 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5322
OPERATOR#, AGENT#: 828352 - 978
OPERATOR NAME....: SUE-ANN OPERATING, L
OIL FIELD#.....: 14183540
OIL FIELD NAME...: C. A. WINN (YEGUA 5320)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	15,270
01	LIVE OAK COUNTY	1.000000	15,270
02	LIVE OAK CO RD	1.000000	15,270
31	GEORGE WEST ISD	1.000000	15,270
40	LIVE OAK ESD #1	1.000000	15,270
50	LIVE OAK UWCD	1.000000	15,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	696	2,451	0	47.70	1.97	1.97	.00	24899
	696	2,451	0					24,899

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3621	0	28520	27639	881	818	8866
	3621	0	28520	27639	881	818	8866

$/BBLRESV:	1.37	EQUIP VAL:	5,577		
$/BBLPROD:	0	WI OIL VAL:	714	RI OIL VAL:	7,740
WI PAYOUT:	.0	GAS VAL:	104	GAS VAL:	1,126
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,270	WI TOTAL:	6,400	RI TOTAL:	8,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,094			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.530 De/Dt: 7.3 / 3.0
GAS: 7.1 D B: 1.510 De/Dt: 10.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,218
LAST YR GAS PROD: 2,542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 9882 - MALEK F UNIT S W#1 FULL WI DECIMAL = .737232 #WELLS: 2
RRC#, WELL#.....: 9882 - RRC DIST..: 02 FULL RI DECIMAL = .262768 DEPTH: 11643
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	860,730
01	LIVE OAK COUNTY	1.000000	860,730
02	LIVE OAK CO RD	1.000000	860,730
30	THREE RIVERS ISD	1.000000	860,730
40	LIVE OAK ESD #1	1.000000	860,730
50	LIVE OAK UWCD	1.000000	860,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,074	14,335	0	47.70	3.26	3.26	.00	213598
2	5,129	13,617	0	48.37	3.25	3.25	.00	182900
3	4,483	12,934	0	49.06	3.25	3.25	.00	162144
4	4,007	12,287	0	49.75	3.25	3.25	.00	146966
5	3,642	11,673	0	50.45	3.25	3.25	.00	135458
6	3,350	11,089	0	51.16	3.25	3.25	.00	126351
7	3,109	10,534	0	51.16	3.25	3.25	.00	117261
8	2,910	10,009	0	51.16	3.25	3.25	.00	109756
9	2,737	9,508	0	51.16	3.25	3.25	.00	103231
10	2,589	9,031	0	51.16	3.25	3.25	.00	97649
11	2,461	8,579	0	51.16	3.25	3.25	.00	92821
12	2,346	8,150	0	51.16	3.25	3.25	.00	88484
13	2,244	7,744	0	51.16	3.25	3.25	.00	84636
14	2,153	7,357	0	51.16	3.25	3.25	.00	81204
	47,234	146,847	0					1,742,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34452	0	248050	95000	153,050	142,103	82444
2	32626	0	215526	95000	120,526	96,470	62291
3	30990	0	193134	95000	98,134	67,713	48539
4	29440	0	176406	95000	81,406	48,424	38551
5	27969	0	163427	95000	68,427	35,089	31056
6	26569	0	152920	95000	57,920	25,604	25269
7	25240	0	142501	95000	47,501	18,102	20477
8	23982	0	133738	95000	38,738	12,726	16711
9	22781	0	126012	95000	31,012	8,783	13691
10	21638	0	119287	95000	24,287	5,930	11270
11	20555	0	113376	95000	18,376	3,867	9315
12	19527	0	108011	95000	13,011	2,361	7716
13	18555	0	103191	95000	8,191	1,282	6411
14	17627	0	98831	95000	3,831	517	5339
	351951	0	2094410	1330000	764,410	468,971	379080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 11.20 EQUIP VAL: 12,677
$/BBLPROD: 0 WI OIL VAL: 390,163 RI OIL VAL: 315,378
WI PAYOUT: 4.4 GAS VAL: 78,807 GAS VAL: 63,702
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 860,730 WI TOTAL: 481,650 RI TOTAL: 379,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.510 De/Dt: 17.5 / 3.0
GAS: 40.3 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 7,136
LAST YR GAS PROD: 17,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 9883 - MALEK F UNIT N W#2 FULL WI DECIMAL = .731775 #WELLS: 1
RRC#, WELL#.....: 9883 - RRC DIST..: 02 FULL RI DECIMAL = .268225 DEPTH: 11450
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	495,720
01	LIVE OAK COUNTY	1.000000	495,720
02	LIVE OAK CO RD	1.000000	495,720
30	THREE RIVERS ISD	1.000000	495,720
40	LIVE OAK ESD #1	1.000000	495,720
50	LIVE OAK UWCD	1.000000	495,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,103			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.510 De/Dt: 19.6 / 3.0
GAS: 20.6 D B: 1.500 De/Dt: 10.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,558
LAST YR GAS PROD: 10,701

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,830	7,104	0	47.70	2.02	2.02	.00	98783
2	2,340	6,416	0	48.37	2.02	2.02	.00	82827
3	2,021	5,874	0	49.06	2.02	2.02	.00	72556
4	1,792	5,432	0	49.75	2.02	2.02	.00	65239
5	1,617	5,067	0	50.45	2.02	2.02	.00	59696
6	1,481	4,755	0	51.16	2.02	2.02	.00	55445
7	1,369	4,489	0	51.16	2.02	2.02	.00	51252
8	1,278	4,258	0	51.16	2.02	2.02	.00	47845
9	1,200	4,053	0	51.16	2.02	2.02	.00	44925
10	1,132	3,871	0	51.16	2.02	2.02	.00	42379
11	1,074	3,709	0	51.16	2.02	2.02	.00	40208
12	1,022	3,560	0	51.16	2.02	2.02	.00	38261
13	977	3,430	0	51.16	2.02	2.02	.00	36577
14	936	3,308	0	51.16	2.02	2.02	.00	35042
15	900	3,198	0	51.16	2.02	2.02	.00	33694
16	865	3,096	0	51.16	2.02	2.02	.00	32384
17	834	3,002	0	51.16	2.02	2.02	.00	31223
18	807	2,912	0	51.16	2.02	2.02	.00	30212
19	781	2,825	0	51.16	2.02	2.02	.00	29239
20	757	2,740	0	51.16	2.02	2.02	.00	28340
21	734	2,658	0	51.16	2.02	2.02	.00	27479
22	712	2,578	0	51.16	2.02	2.02	.00	26656
23	691	2,501	0	51.16	2.02	2.02	.00	25869
24	670	2,426	0	51.16	2.02	2.02	.00	25083
25	650	2,353	0	51.16	2.02	2.02	.00	24334
26	631	2,282	0	51.16	2.02	2.02	.00	23623
27	612	2,214	0	51.16	2.02	2.02	.00	22912
28	594	2,148	0	51.16	2.02	2.02	.00	22238
	31,307	102,259	0					1,154,321

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10501	0	109284	20997	88,287	81,972	37353
2	9484	0	92311	20998	71,313	57,080	27436
3	8683	0	81239	20998	60,241	41,567	20996
4	8030	0	73269	20998	52,271	31,093	16466
5	7490	0	67186	20998	46,188	23,685	13130
6	7029	0	62474	20998	41,476	18,335	10616
7	6636	0	57888	20998	36,890	14,059	8554
8	6294	0	54139	20998	33,141	10,888	6957
9	5991	0	50916	20998	29,918	8,473	5689
10	5722	0	48101	20998	27,103	6,617	4674
11	5483	0	45691	20998	24,693	5,197	3860
12	5262	0	43523	20998	22,525	4,087	3198
13	5070	0	41647	20998	20,649	3,229	2661
14	4890	0	39932	20998	18,934	2,553	2219
15	4727	0	38421	20998	17,423	2,025	1856
16	4576	0	36960	20998	15,962	1,600	1552
17	4438	0	35661	20998	14,663	1,266	1302
18	4304	0	34516	20998	13,518	1,007	1097
19	4176	0	33415	20998	12,417	798	923
20	4050	0	32390	20998	11,392	631	778
21	3929	0	31408	20998	10,410	496	656
22	3811	0	30467	20998	9,469	390	553
23	3697	0	29566	20998	8,568	304	466
24	3586	0	28669	20998	7,671	234	393
25	3478	0	27812	20998	6,814	179	333
26	3373	0	26996	20998	5,998	136	280
27	3273	0	26185	20998	5,187	102	237
28	3175	0	25413	20998	4,415	74	200
	151158	0	1305479	587943	717,536	318,077	174435

$/BBLRESV: 12.28 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 281,248 RI OIL VAL: 154,238
WI PAYOUT: 5.1 GAS VAL: 36,829 GAS VAL: 20,197
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 495,720 WI TOTAL: 321,280 RI TOTAL: 174,440

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9888 - MALEK F UNIT W W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9888 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11951
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	220,000
01	LIVE OAK COUNTY	1.000000	220,000
02	LIVE OAK CO RD	1.000000	220,000
30	THREE RIVERS ISD	1.000000	220,000
40	LIVE OAK ESD #1	1.000000	220,000
50	LIVE OAK UWCD	1.000000	220,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,987	6,095	0	47.70	4.43	4.43	.00	105435
2	2,182	4,741	0	48.37	4.43	4.43	.00	78102
3	1,741	3,688	0	49.06	4.42	4.42	.00	63206
4	1,461	2,867	0	49.75	4.42	4.42	.00	53787
	8,371	17,391	0					300,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19981	0	125416	56826	68,590	63,684	41090
2	15542	0	93644	56826	36,818	29,470	26679
3	12063	0	75269	56826	18,443	12,726	18646
4	9377	0	63164	56826	6,338	3,770	13607
	56963	0	357493	227304	130,189	109,650	100022

$/BBLRESV: 14.88 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 92,178 RI OIL VAL: 84,084
WI PAYOUT: 2.8 GAS VAL: 17,472 GAS VAL: 15,938
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 220,000 WI TOTAL: 119,980 RI TOTAL: 100,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,817			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.240 De/Dt: 31.6 / 3.0
GAS: 18.9 D B: .001 De/Dt: 22.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 11,799
LAST YR GAS PROD: 56,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9890 - MALEK F UNIT T W#1 FULL WI DECIMAL = .770404 #WELLS: 1
RRC#, WELL#.....: 9890 - RRC DIST..: 02 FULL RI DECIMAL = .229596 DEPTH: 12071
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,090,750
01	LIVE OAK COUNTY	1.000000	6,090,750
02	LIVE OAK CO RD	1.000000	6,090,750
30	THREE RIVERS ISD	1.000000	6,090,750
40	LIVE OAK ESD #1	1.000000	6,090,750
50	LIVE OAK UWCD	1.000000	6,090,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
164,312			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.8 D B: 1.590 De/Dt: 24.9 / 3.0
GAS: 359.5 D B: 1.000 De/Dt: 11.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 21,168
LAST YR GAS PROD: 80,482

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,850	123,216	0	47.70	5.24	5.24	.00	839698
2	18,023	109,567	0	48.37	5.24	5.24	.00	671617
3	15,188	98,644	0	49.06	5.23	5.23	.00	574046
4	13,280	89,700	0	49.75	5.23	5.23	.00	508991
5	11,893	82,245	0	50.45	5.23	5.23	.00	462244
6	10,824	75,933	0	51.16	5.22	5.22	.00	426616
7	9,976	70,525	0	51.16	5.22	5.22	.00	393193
8	9,280	65,832	0	51.16	5.22	5.22	.00	365761
9	8,698	61,726	0	51.16	5.22	5.22	.00	342822
10	8,201	58,101	0	51.16	5.22	5.22	.00	323233
11	7,772	54,881	0	51.16	5.22	5.22	.00	306325
12	7,399	51,999	0	51.16	5.22	5.22	.00	291623
13	7,065	49,405	0	51.16	5.22	5.22	.00	278459
14	6,770	47,056	0	51.16	5.22	5.22	.00	266832
15	6,505	44,920	0	51.16	5.22	5.22	.00	256387
16	6,264	42,970	0	51.16	5.22	5.22	.00	246888
17	6,045	41,181	0	51.16	5.22	5.22	.00	238257
18	5,845	39,537	0	51.16	5.22	5.22	.00	230374
19	5,662	38,020	0	51.16	5.22	5.22	.00	223161
20	5,492	36,612	0	51.16	5.22	5.22	.00	216461
21	5,327	35,308	0	51.16	5.22	5.22	.00	209958
22	5,167	34,089	0	51.16	5.22	5.22	.00	203651
23	5,012	32,957	0	51.16	5.22	5.22	.00	197542
24	4,862	31,894	0	51.16	5.22	5.22	.00	191630
25	4,716	30,897	0	51.16	5.22	5.22	.00	185876
26	4,575	29,964	0	51.16	5.22	5.22	.00	180318
27	4,438	29,065	0	51.16	5.22	5.22	.00	174919
28	4,305	28,193	0	51.16	5.22	5.22	.00	169677
	231,434	1,534,437	0					8,976,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	497413	0	1337111	156096	1,181,015	1,096,548	371588
2	442313	0	1113930	156096	957,834	766,660	269187
3	397458	0	971504	156096	815,408	562,640	204148
4	361420	0	870411	156096	714,315	424,903	159049
5	331383	0	793627	156096	637,531	326,919	126101
6	305365	0	731981	156096	575,885	254,576	101137
7	283617	0	676810	156096	520,714	198,439	81317
8	264744	0	630505	156096	474,409	155,853	65871
9	248232	0	591054	156096	434,958	123,184	53696
10	233654	0	556887	156096	400,791	97,853	43994
11	220704	0	527029	156096	370,933	78,070	36204
12	209114	0	500737	156096	344,641	62,532	29911
13	198683	0	477142	156096	321,046	50,214	24784
14	189236	0	456068	156096	299,972	40,449	20599
15	180646	0	437033	156096	280,937	32,657	17165
16	172804	0	419692	156096	263,596	26,415	14334
17	165610	0	403867	156096	247,771	21,405	11994
18	158998	0	389372	156096	233,276	17,372	10055
19	152898	0	376059	156096	219,963	14,121	8444
20	147235	0	363696	156096	207,600	11,488	7102
21	141991	0	351949	156096	195,853	9,344	5976
22	137089	0	340740	156096	184,644	7,595	5031
23	132537	0	330079	156096	173,983	6,170	4238
24	128262	0	319892	156096	163,796	5,007	3571
25	124253	0	310129	156096	154,033	4,059	3011
26	120500	0	300818	156096	144,722	3,288	2539
27	116885	0	291804	156096	135,708	2,657	2142
28	113378	0	283055	156096	126,959	2,143	1807
	6176422	0	15152981	437068	10,782,293	4,402,561	1684995

$/BBLRESV: 14.63 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,608,055 RI OIL VAL: 998,183
WI PAYOUT: 5.2 GAS VAL: 1,794,501 GAS VAL: 686,811
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,090,750 WI TOTAL: 4,405,760 RI TOTAL: 1,684,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9893 - KATHRYN KEATHLEY UNIT C FULL WI DECIMAL = .748071 #WELLS: 1
RRC#, WELL#.....: 9893 - RRC DIST..: 02 FULL RI DECIMAL = .251929 DEPTH: 11527
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	499,100
01	LIVE OAK COUNTY	1.000000	499,100
02	LIVE OAK CO RD	1.000000	499,100
30	THREE RIVERS ISD	1.000000	499,100
40	LIVE OAK ESD #1	1.000000	499,100
50	LIVE OAK UWCD	1.000000	499,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,327	5,726	0	47.70	1.30	1.30	.00	154400
2	2,997	4,679	0	48.37	1.30	1.30	.00	108444
3	2,292	3,955	0	49.06	1.30	1.30	.00	84117
4	1,858	3,425	0	49.75	1.30	1.30	.00	69148
5	1,561	3,021	0	50.45	1.30	1.30	.00	58912
6	1,347	2,701	0	51.16	1.30	1.30	.00	51551
7	1,182	2,443	0	51.16	1.30	1.30	.00	45237
8	1,055	2,230	0	51.16	1.30	1.30	.00	40376
9	953	2,051	0	51.16	1.30	1.30	.00	36473
10	867	1,902	0	51.16	1.30	1.30	.00	33181
11	797	1,766	0	51.16	1.30	1.30	.00	30502
12	737	1,653	0	51.16	1.30	1.30	.00	28206
13	686	1,552	0	51.16	1.30	1.30	.00	26254
14	640	1,463	0	51.16	1.30	1.30	.00	24494
15	600	1,383	0	51.16	1.30	1.30	.00	22963
	21,899	39,950	0					814,258

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,142			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5568	0	159968	23884	136,084	126,351	50236
2	4550	0	112994	23885	89,109	71,324	30856
3	3846	0	87963	23885	64,078	44,215	20887
4	3331	0	72479	23885	48,594	28,906	14966
5	2938	0	61850	23885	37,965	19,468	11105
6	2627	0	54178	23885	30,293	13,391	8459
7	2376	0	47613	23885	23,728	9,042	6465
8	2169	0	42545	23885	18,660	6,130	5023
9	1995	0	38468	23885	14,583	4,130	3949
10	1850	0	35031	23885	11,146	2,722	3127
11	1717	0	32219	23885	8,334	1,754	2501
12	1608	0	29814	23885	5,929	1,076	2012
13	1509	0	27763	23885	3,878	606	1630
14	1423	0	25917	23885	2,032	274	1323
15	1345	0	24308	23885	423	50	1079
	38852	0	853110	358274	494,836	329,439	163618

$/BBLRESV: 19.19 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 314,436 RI OIL VAL: 156,167
WI PAYOUT: 4.0 GAS VAL: 15,003 GAS VAL: 7,451
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 499,100 WI TOTAL: 335,480 RI TOTAL: 163,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.000 De/Dt: 35.5 / 3.0
GAS: 17.6 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4,238
LAST YR GAS PROD: 4,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9894 - JOHANNES UNIT B FULL WI DECIMAL = .739742 #WELLS: 3
RRC#, WELL#.....: 9894 - RRC DIST..: 02 FULL RI DECIMAL = .260258 DEPTH: 11803
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	555,220
01	LIVE OAK COUNTY	1.000000	555,220
02	LIVE OAK CO RD	1.000000	555,220
30	THREE RIVERS ISD	1.000000	555,220
40	LIVE OAK ESD #1	1.000000	555,220
50	LIVE OAK UWCD	1.000000	555,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,652	17,001	0	47.70	3.06	3.06	.00	128863
2	3,230	14,441	0	48.37	3.06	3.06	.00	115574
3	2,895	12,453	0	49.06	3.06	3.06	.00	105065
4	2,623	10,878	0	49.75	3.05	3.05	.00	96532
5	2,398	9,607	0	50.45	3.05	3.05	.00	89493
6	2,210	8,563	0	51.16	3.05	3.05	.00	83638
7	2,046	7,690	0	51.16	3.05	3.05	.00	77431
8	1,907	6,955	0	51.16	3.05	3.05	.00	72171
9	1,786	6,329	0	51.16	3.05	3.05	.00	67592
10	1,678	5,791	0	51.16	3.05	3.05	.00	63504
11	1,583	5,323	0	51.16	3.05	3.05	.00	59909
12	1,498	4,914	0	51.16	3.05	3.05	.00	56692
	27,506	109,945	0					1,016,464

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38484	0	167347	67605	99,742	92,607	54902
2	32689	0	148263	67606	80,657	64,559	42297
3	28189	0	133254	67606	65,648	45,298	33057
4	24543	0	121075	67606	53,469	31,806	26117
5	21675	0	111168	67606	43,562	22,339	20853
6	19320	0	102958	67606	35,352	15,628	16793
7	17350	0	94781	67606	27,175	10,356	13444
8	15692	0	87863	67606	20,257	6,655	10836
9	14280	0	81872	67606	14,266	4,041	8781
10	13066	0	76570	67606	8,964	2,189	7141
11	12010	0	71919	67606	4,313	907	5832
12	11087	0	67779	67606	173	31	4780
	248385	0	1264849	811271	453,578	296,416	244833

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,164			

$/BBLRESV: 11.71 EQUIP VAL: 13,977
$/BBLPROD: 0 WI OIL VAL: 238,207 RI OIL VAL: 196,754
WI PAYOUT: 4.2 GAS VAL: 58,209 GAS VAL: 48,079
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 555,220 WI TOTAL: 310,390 RI TOTAL: 244,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 12.2 / 3.0
GAS: 50.8 D B: .640 De/Dt: 15.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 4,376
LAST YR GAS PROD: 28,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 9895 - GUERRA UNIT A FULL WI DECIMAL = .745365 #WELLS: 1
RRC#, WELL#.....: 9895 - RRC DIST..: 02 FULL RI DECIMAL = .254635 DEPTH: 11513
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,554,160
01	LIVE OAK COUNTY	1.000000	1,554,160
02	LIVE OAK CO RD	1.000000	1,554,160
30	THREE RIVERS ISD	1.000000	1,554,160
40	LIVE OAK ESD #1	1.000000	1,554,160
50	LIVE OAK UWCD	1.000000	1,554,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: .001 De/Dt: 5.0 / 3.0
GAS: 67.9 D B: .001 De/Dt: 12.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 5,531
LAST YR GAS PROD: 12,834

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,822	23,156	0	47.70	2.01	2.01	.00	278103
2	7,430	20,191	0	48.37	2.01	2.01	.00	267876
3	7,057	17,606	0	49.06	2.01	2.01	.00	258058
4	6,706	15,351	0	49.75	2.01	2.01	.00	248671
5	6,369	13,386	0	50.45	2.01	2.01	.00	239498
6	6,051	11,675	0	51.16	2.01	2.01	.00	230742
7	5,748	10,179	0	51.16	2.01	2.01	.00	219188
8	5,460	8,876	0	51.16	2.01	2.01	.00	208205
9	5,188	7,740	0	51.16	2.01	2.01	.00	197833
10	4,929	6,751	0	51.16	2.01	2.01	.00	187957
11	4,682	5,886	0	51.16	2.01	2.01	.00	178538
12	4,447	5,133	0	51.16	2.01	2.01	.00	169577
13	4,224	4,476	0	51.16	2.01	2.01	.00	161073
14	4,013	3,903	0	51.16	2.01	2.01	.00	153027
15	3,812	3,403	0	51.16	2.01	2.01	.00	145362
16	3,622	2,968	0	51.16	2.01	2.01	.00	138117
17	3,440	2,588	0	51.16	2.01	2.01	.00	131177
18	3,268	2,259	0	51.16	2.01	2.01	.00	124618
19	3,105	1,970	0	51.16	2.01	2.01	.00	118403
20	2,948	1,715	0	51.16	2.01	2.01	.00	112416
21	2,802	1,496	0	51.16	2.01	2.01	.00	106848
22	2,660	1,304	0	51.16	2.01	2.01	.00	101433
23	2,529	1,137	0	51.16	2.01	2.01	.00	96438
	108,312	173,149	0					4,073,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34692	0	312795	95000	217,795	202,218	99646
2	30250	0	298126	95000	203,126	162,584	82585
3	26377	0	284435	95000	189,435	130,712	68516
4	22999	0	271670	95000	176,670	105,090	56904
5	20055	0	259553	95000	164,553	84,381	47275
6	17491	0	248233	95000	153,233	67,738	39316
7	15250	0	234438	95000	139,438	53,138	32288
8	13298	0	221503	95000	126,503	41,559	26528
9	11596	0	209429	95000	114,429	32,407	21810
10	10114	0	198071	95000	103,071	25,164	17937
11	8818	0	187356	95000	92,356	19,438	14753
12	7690	0	177267	95000	82,267	14,926	12139
13	6706	0	167779	95000	72,779	11,384	9990
14	5847	0	158874	95000	63,874	8,612	8226
15	5098	0	150460	95000	55,460	6,447	6775
16	4447	0	142564	95000	47,564	4,767	5581
17	3877	0	135054	95000	40,054	3,460	4598
18	3384	0	128002	95000	33,002	2,458	3789
19	2951	0	121354	95000	26,354	1,692	3124
20	2569	0	114985	95000	19,985	1,106	2574
21	2241	0	109089	95000	14,089	672	2124
22	1954	0	103387	95000	8,387	345	1750
23	1703	0	98141	95000	3,141	111	1444
	259407	0	4332565	2185000	2,147,565	980,409	569672

$/BBLRESV: 11.42 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 921,708 RI OIL VAL: 535,563
WI PAYOUT: 5.2 GAS VAL: 58,700 GAS VAL: 34,108
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,554,160 WI TOTAL: 984,490 RI TOTAL: 569,670

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 9896 - GUERRA UNIT B FULL WI DECIMAL = .735972 #WELLS: 1
RRC#, WELL#.....: 9896 - RRC DIST..: 02 FULL RI DECIMAL = .264028 DEPTH: 11234
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,261,840
01	LIVE OAK COUNTY	1.000000	1,261,840
02	LIVE OAK CO RD	1.000000	1,261,840
30	THREE RIVERS ISD	1.000000	1,261,840
40	LIVE OAK ESD #1	1.000000	1,261,840
50	LIVE OAK UWCD	1.000000	1,261,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,054	24,160	0	47.70	3.08	3.08	.00	282743
2	7,103	21,375	0	48.37	3.08	3.08	.00	252859
3	6,266	19,087	0	49.06	3.08	3.08	.00	226245
4	5,524	17,186	0	49.75	3.07	3.07	.00	202259
5	4,872	15,585	0	50.45	3.07	3.07	.00	180896
6	4,297	14,221	0	51.16	3.07	3.07	.00	161792
7	3,789	13,048	0	51.16	3.07	3.07	.00	142665
8	3,344	12,028	0	51.16	3.07	3.07	.00	125909
9	2,948	11,136	0	51.16	3.07	3.07	.00	110999
10	2,600	10,353	0	51.16	3.07	3.07	.00	97896
11	2,292	9,656	0	51.16	3.07	3.07	.00	86299
12	2,021	9,037	0	51.16	3.07	3.07	.00	76095
	53,110	176,872	0					1,946,657

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54766	0	337509	95000	242,509	225,165	112907
2	48453	0	301312	95000	206,312	165,134	87651
3	43266	0	269511	95000	174,511	120,414	68175
4	38831	0	241090	95000	146,090	86,900	53030
5	35213	0	216109	95000	121,109	62,103	41335
6	32131	0	193923	95000	98,923	43,730	32253
7	29481	0	172146	95000	77,146	29,399	24898
8	27176	0	153085	95000	58,085	19,082	19253
9	25161	0	136160	95000	41,160	11,656	14890
10	23392	0	121288	95000	26,288	6,419	11535
11	21817	0	108116	95000	13,116	2,761	8940
12	20419	0	96514	95000	1,514	275	6940
	400106	0	2346763	1140000	1,206,763	773,038	481807

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 16.41 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 641,240 RI OIL VAL: 399,662
WI PAYOUT: 4.1 GAS VAL: 131,797 GAS VAL: 82,144
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,261,840 WI TOTAL: 780,030 RI TOTAL: 481,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.5 D B: .001 De/Dt: 11.8 / 3.0
GAS: 70.6 D B: .690 De/Dt: 12.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 5,942
LAST YR GAS PROD: 12,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 9909 - KATHRYN KEATHLEY UNIT D FULL WI DECIMAL = .752106 #WELLS: 1
RRC#, WELL#.....: 9909 - RRC DIST..: 02 FULL RI DECIMAL = .247894 DEPTH: 11584
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	370,130
01	LIVE OAK COUNTY	1.000000	370,130
02	LIVE OAK CO RD	1.000000	370,130
30	THREE RIVERS ISD	1.000000	370,130
40	LIVE OAK ESD #1	1.000000	370,130
50	LIVE OAK UWCD	1.000000	370,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.320 De/Dt: 42.2 / 3.0
GAS: 28.3 D B: 1.320 De/Dt: 21.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 5,020
LAST YR GAS PROD: 12,845

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,683	9,095	0	47.70	3.07	3.07	.00	96254
2	1,768	7,352	0	48.37	3.07	3.07	.00	64319
3	1,354	6,230	0	49.06	3.07	3.07	.00	49960
4	1,113	5,439	0	49.75	3.06	3.06	.00	41645
5	954	4,846	0	50.45	3.06	3.06	.00	36198
6	837	4,385	0	51.16	3.06	3.06	.00	32206
7	750	4,015	0	51.16	3.06	3.06	.00	28858
8	680	3,710	0	51.16	3.06	3.06	.00	26165
9	624	3,454	0	51.16	3.06	3.06	.00	24010
10	579	3,235	0	51.16	3.06	3.06	.00	22279
11	540	3,046	0	51.16	3.06	3.06	.00	20778
12	505	2,880	0	51.16	3.06	3.06	.00	19431
13	477	2,733	0	51.16	3.06	3.06	.00	18354
14	451	2,604	0	51.16	3.06	3.06	.00	17353
15	428	2,488	0	51.16	3.06	3.06	.00	16468
16	408	2,384	0	51.16	3.06	3.06	.00	15699
17	390	2,288	0	51.16	3.06	3.06	.00	15006
18	375	2,201	0	51.16	3.06	3.06	.00	14429
	14,916	72,385	0					559,412

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21000	0	117254	19000	98,254	91,227	36039
2	16976	0	81295	19000	62,295	49,861	21727
3	14385	0	64345	19000	45,345	31,288	14954
4	12518	0	54163	19000	35,163	20,916	10946
5	11153	0	47351	19000	28,351	14,538	8321
6	10092	0	42298	19000	23,298	10,299	6463
7	9240	0	38098	19000	19,098	7,278	5063
8	8538	0	34703	19000	15,703	5,158	4009
9	7949	0	31959	19000	12,959	3,670	3212
10	7445	0	29724	19000	10,724	2,618	2597
11	7010	0	27788	19000	8,788	1,850	2111
12	6628	0	26059	19000	7,059	1,281	1722
13	6290	0	24644	19000	5,644	883	1415
14	5993	0	23346	19000	4,346	586	1166
15	5726	0	22194	19000	3,194	371	964
16	5487	0	21186	19000	2,186	219	800
17	5266	0	20272	19000	1,272	110	666
18	5065	0	19494	19000	494	36	557
	166761	0	726173	342000	384,173	242,189	122732

$/BBLRESV: 16.63 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 186,572 RI OIL VAL: 94,547
WI PAYOUT: 4.2 GAS VAL: 55,617 GAS VAL: 28,185
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 370,130 WI TOTAL: 247,400 RI TOTAL: 122,730

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9912 - C H ESSE UNIT B W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9912 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11782
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	256,910
01	LIVE OAK COUNTY	1.000000	256,910
02	LIVE OAK CO RD	1.000000	256,910
30	THREE RIVERS ISD	1.000000	256,910
40	LIVE OAK ESD #1	1.000000	256,910
50	LIVE OAK UWCD	1.000000	256,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,113			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.640 De/Dt: 9.3 / 3.0
GAS: 18.6 D B: 1.500 De/Dt: 43.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,467
LAST YR GAS PROD: 11,366

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,421	4,939	0	47.70	1.09	1.09	.00	50158
2	1,295	3,240	0	48.37	1.08	1.08	.00	46353
3	1,195	2,514	0	49.06	1.08	1.08	.00	43384
4	1,116	2,097	0	49.75	1.08	1.08	.00	41086
5	1,047	1,817	0	50.45	1.08	1.08	.00	39088
6	988	1,613	0	51.16	1.08	1.08	.00	37404
7	938	1,460	0	51.16	1.08	1.08	.00	35511
8	895	1,339	0	51.16	1.08	1.08	.00	33883
9	855	1,241	0	51.16	1.08	1.08	.00	32369
10	820	1,158	0	51.16	1.08	1.08	.00	31044
11	789	1,087	0	51.16	1.08	1.08	.00	29870
12	760	1,027	0	51.16	1.08	1.08	.00	28772
13	734	974	0	51.16	1.08	1.08	.00	27788
14	711	928	0	51.16	1.08	1.08	.00	26917
15	689	885	0	51.16	1.08	1.08	.00	26084
16	668	849	0	51.16	1.08	1.08	.00	25289
17	648	816	0	51.16	1.08	1.08	.00	24532
18	632	786	0	51.16	1.08	1.08	.00	23927
19	613	757	0	51.16	1.08	1.08	.00	23207
20	595	732	0	51.16	1.08	1.08	.00	22526
21	577	709	0	51.16	1.08	1.08	.00	21844
22	560	687	0	51.16	1.08	1.08	.00	21201
23	543	666	0	51.16	1.08	1.08	.00	20557
24	527	646	0	51.16	1.08	1.08	.00	19951
25	511	627	0	51.16	1.08	1.08	.00	19346
26	496	608	0	51.16	1.08	1.08	.00	18778
27	481	590	0	51.16	1.08	1.08	.00	18210
28	467	572	0	51.16	1.08	1.08	.00	17680
	21,571	35,364	0					806,759

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3984	0	54142	16257	37,885	35,175	17739
2	2589	0	48942	16257	32,685	26,162	13944
3	2009	0	45393	16257	29,136	20,104	11246
4	1676	0	42762	16257	26,505	15,766	9212
5	1452	0	40540	16257	24,283	12,452	7594
6	1289	0	38693	16257	22,436	9,918	6303
7	1167	0	36678	16257	20,421	7,782	5195
8	1070	0	34953	16257	18,696	6,142	4305
9	992	0	33361	16257	17,104	4,844	3573
10	925	0	31969	16257	15,712	3,836	2977
11	869	0	30739	16257	14,482	3,048	2489
12	821	0	29593	16257	13,336	2,419	2084
13	778	0	28566	16257	12,309	1,925	1750
14	742	0	27659	16257	11,402	1,538	1473
15	707	0	26791	16257	10,534	1,224	1241
16	679	0	25968	16257	9,711	973	1045
17	652	0	25184	16257	8,927	771	882
18	628	0	24555	16257	8,298	618	747
19	605	0	23812	16257	7,555	485	630
20	585	0	23111	16257	6,854	379	532
21	567	0	22411	16257	6,154	294	448
22	549	0	21750	16257	5,493	226	379
23	532	0	21089	16257	4,832	171	319
24	516	0	20467	16257	4,210	128	270
25	501	0	19847	16257	3,590	94	227
26	486	0	19264	16257	3,007	69	192
27	472	0	18682	16257	2,425	47	162
28	457	0	18137	16257	1,880	32	136
	28299	0	835058	455196	379,862	156,622	97094

$/BBLRESV: 9.48 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 151,314 RI OIL VAL: 93,804
WI PAYOUT: 5.4 GAS VAL: 5,308 GAS VAL: 3,290
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 256,910 WI TOTAL: 159,820 RI TOTAL: 97,090

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 9919 - PULLIN UNIT A W#1,3,5 FULL WI DECIMAL = .730164 #WELLS: 3
RRC#, WELL#.....: 9919 - RRC DIST..: 02 FULL RI DECIMAL = .269836 DEPTH: 11926
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	20,956,500
01	LIVE OAK COUNTY	1.000000	20,956,500
02	LIVE OAK CO RD	1.000000	20,956,500
30	THREE RIVERS ISD	1.000000	20,956,500
40	LIVE OAK ESD #1	1.000000	20,956,500
50	LIVE OAK UWCD	1.000000	20,956,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	208,417	450,765	0	47.70	3.41	3.41	.00	7258919
2	95,877	223,250	0	48.37	3.41	3.41	.00	3386187
3	62,966	149,648	0	49.06	3.41	3.41	.00	2255558
4	46,963	112,723	0	49.75	3.41	3.41	.00	1705962
5	37,468	90,460	0	50.45	3.40	3.40	.00	1380200
6	31,173	75,558	0	51.16	3.40	3.40	.00	1164473
7	26,691	64,876	0	51.16	3.40	3.40	.00	997047
8	23,338	56,845	0	51.16	3.40	3.40	.00	871795
9	20,733	50,583	0	51.16	3.40	3.40	.00	774485
10	18,654	45,566	0	51.16	3.40	3.40	.00	696824
11	16,951	41,454	0	51.16	3.40	3.40	.00	633208
12	15,534	38,024	0	51.16	3.40	3.40	.00	580276
13	14,338	35,116	0	51.16	3.40	3.40	.00	535599
14	13,309	32,626	0	51.16	3.40	3.40	.00	497160
15	12,419	30,464	0	51.16	3.40	3.40	.00	463914
16	11,643	28,571	0	51.16	3.40	3.40	.00	434926
17	10,957	26,895	0	51.16	3.40	3.40	.00	409301
18	10,346	25,411	0	51.16	3.40	3.40	.00	386477
	677,777	1,578,835	0					24,432,311

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
467,207			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1122341	0	8381260	443846	7,937,414	7,369,729	2888268
2	555861	0	3942048	443847	3,498,201	2,799,995	1181279
3	372602	0	2628160	443847	2,184,313	1,507,197	684839
4	280664	0	1986626	443847	1,542,779	917,707	450147
5	224572	0	1604772	443847	1,160,925	595,310	316192
6	187577	0	1352050	443847	908,203	401,481	231651
7	161058	0	1158105	443847	714,258	272,196	172541
8	141121	0	1012916	443847	569,069	186,950	131224
9	125575	0	900060	443847	456,213	129,204	101397
10	113120	0	809944	443847	366,097	89,382	79343
11	102912	0	736120	443847	292,273	61,515	62704
12	94397	0	674673	443847	230,826	41,881	49975
13	87177	0	622776	443847	178,929	27,986	40113
14	80996	0	578156	443847	134,309	18,110	32382
15	75629	0	539543	443847	95,696	11,124	26277
16	70929	0	505855	443847	62,008	6,214	21424
17	66768	0	476069	443847	32,222	2,784	17532
18	63084	0	449561	443847	5,714	425	14396
	3926383	0	28358694	798924520	369,449	14,439,190	6501684

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,054.3 D B: 1.000 De/Dt: 67.4 / 3.0
GAS: 2,100.0 D B: 1.000 De/Dt: 62.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 236,244
LAST YR GAS PROD: 412,382

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.14 EQUIP VAL: 15,645
$/BBLPROD: 0 WI OIL VAL: 12,440,012 RI OIL VAL: 5,601,493
WI PAYOUT: 3.5 GAS VAL: 1,999,164 GAS VAL: 900,184
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,956,500 WI TOTAL: 14,454,820 RI TOTAL: 6,501,680

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 9909926 - JACK MEEKS 01 FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 9926 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11249
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,090,000
01	LIVE OAK COUNTY	1.000000	9,090,000
02	LIVE OAK CO RD	1.000000	9,090,000
30	THREE RIVERS ISD	1.000000	9,090,000
40	LIVE OAK ESD #1	1.000000	9,090,000
50	LIVE OAK UWCD	1.000000	9,090,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	114,340	296,562	0	47.70	2.49	4.64	.00	4363214
2	47,416	191,146	0	48.37	2.49	4.64	.00	1834810
3	30,385	141,320	0	49.06	2.49	4.64	.00	1192550
4	22,404	112,169	0	49.75	2.49	4.64	.00	891679
5	17,755	93,014	0	50.45	2.49	4.64	.00	716592
6	14,707	79,455	0	51.16	2.49	4.63	.00	601928
7	12,556	69,351	0	51.16	2.49	4.63	.00	513892
	259,563	983,017	0					10,114,665

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	590752	0	4953966	607904	4,346,062	4,035,232	1273808
2	380763	0	2215573	607904	1,607,669	1,286,794	515783
3	281509	0	1474059	607904	866,155	597,655	302692
4	223441	0	1115120	607904	507,216	301,713	200505
5	185284	0	901876	607904	293,972	150,746	141536
6	158274	0	760202	607904	152,298	67,325	103877
7	138147	0	652039	607904	44,135	16,819	77684
	1958170	0	12072835	4255328	7,817,507	6,456,284	2615885

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
639,899			

$/BBLRESV: 26.05 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 5,409,094 RI OIL VAL: 2,191,596
WI PAYOUT: 2.6 GAS VAL: 1,047,183 GAS VAL: 424,286
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,090,000 WI TOTAL: 6,474,120 RI TOTAL: 2,615,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 656.8 D B: 1.000 De/Dt: 73.6 / 3.0
GAS: 1,079.3 D B: 1.000 De/Dt: 41.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 5,992
LAST YR GAS PROD: 2,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9928 - GOMILLION UNIT A FULL WI DECIMAL = .792284 #WELLS: 1
RRC#, WELL#.....: 9928 - RRC DIST..: 02 FULL RI DECIMAL = .207716 DEPTH: 11807
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,278			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.300 De/Dt: 39.8 / 3.0
GAS: 10.6 D B: .001 De/Dt: 84.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 873
LAST YR GAS PROD: 8,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 9930 - F MALEK UNIT X FULL WI DECIMAL = .736303 #WELLS: 6
RRC#, WELL#.....: 9930 - RRC DIST..: 02 FULL RI DECIMAL = .263697 DEPTH: 12152
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,270,390
01	LIVE OAK COUNTY	1.000000	5,270,390
02	LIVE OAK CO RD	1.000000	5,270,390
30	THREE RIVERS ISD	1.000000	5,270,390
40	LIVE OAK ESD #1	1.000000	5,270,390
50	LIVE OAK UWCD	1.000000	5,270,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,297	198,369	0	47.70	4.68	4.68	.00	1345054
2	27,918	158,862	0	48.37	4.68	4.68	.00	994299
3	20,353	133,034	0	49.06	4.68	4.68	.00	735212
4	14,838	114,754	0	49.75	4.68	4.68	.00	543532
5	10,821	101,093	0	50.45	4.67	4.67	.00	401962
6	7,889	90,480	0	51.16	4.67	4.67	.00	297173
7	5,753	81,983	0	51.16	4.67	4.67	.00	216711
	125,869	878,575	0					4,533,943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	683559	0	2028613	475000	1,553,613	1,442,498	677480
2	547422	0	1541721	475000	1,066,721	853,814	447720
3	458422	0	1193634	475000	718,634	495,865	301424
4	395431	0	938963	475000	463,963	275,984	206185
5	347612	0	749574	475000	274,574	140,799	143126
6	311119	0	608292	475000	133,292	58,923	101000
7	281901	0	498612	475000	23,612	8,999	71991
	3025466	0	7559409	3325000	4,234,409	3,276,882	1948926

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 21.21 EQUIP VAL: 44,595
$/BBLPROD: 0 WI OIL VAL: 1,965,389 RI OIL VAL: 1,168,915
WI PAYOUT: 3.0 GAS VAL: 1,311,490 GAS VAL: 780,009
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,270,390 WI TOTAL: 3,321,470 RI TOTAL: 1,948,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.4 D B: .001 De/Dt: 27.1 / 3.0
GAS: 618.2 D B: 1.120 De/Dt: 22.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 28,340
LAST YR GAS PROD: 144,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 9931 - KATHRYN KEATHLEY UNIT E FULL WI DECIMAL = .737957 #WELLS: 1
RRC#, WELL#.....: 9931 - RRC DIST..: 02 FULL RI DECIMAL = .262043 DEPTH: 11107
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	505,060
01	LIVE OAK COUNTY	1.000000	505,060
02	LIVE OAK CO RD	1.000000	505,060
30	THREE RIVERS ISD	1.000000	505,060
40	LIVE OAK ESD #1	1.000000	505,060
50	LIVE OAK UWCD	1.000000	505,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,869			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.500 De/Dt: 10.9 / 3.0
GAS: 17.4 D B: 1.370 De/Dt: 29.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,583
LAST YR GAS PROD: 4,026

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,643	5,297	0	47.70	.56	.56	.00	93035
2	2,375	3,985	0	48.37	.56	.56	.00	84776
3	2,167	3,253	0	49.06	.56	.56	.00	78454
4	1,999	2,776	0	49.75	.56	.56	.00	73390
5	1,859	2,437	0	50.45	.56	.56	.00	69210
6	1,743	2,182	0	51.16	.56	.56	.00	65805
7	1,641	1,984	0	51.16	.56	.56	.00	61954
8	1,556	1,819	0	51.16	.56	.56	.00	58745
9	1,476	1,689	0	51.16	.56	.56	.00	55725
10	1,411	1,576	0	51.16	.56	.56	.00	53271
11	1,349	1,481	0	51.16	.56	.56	.00	50930
12	1,295	1,397	0	51.16	.56	.56	.00	48891
13	1,246	1,324	0	51.16	.56	.56	.00	47041
14	1,202	1,259	0	51.16	.56	.56	.00	45380
15	1,160	1,201	0	51.16	.56	.56	.00	43794
16	1,122	1,150	0	51.16	.56	.56	.00	42360
17	1,088	1,103	0	51.16	.56	.56	.00	41076
18	1,055	1,060	0	51.16	.56	.56	.00	39830
19	1,023	1,021	0	51.16	.56	.56	.00	38622
20	992	985	0	51.16	.56	.56	.00	37452
21	962	952	0	51.16	.56	.56	.00	36319
22	933	923	0	51.16	.56	.56	.00	35224
23	905	894	0	51.16	.56	.56	.00	34167
24	878	867	0	51.16	.56	.56	.00	33148
25	852	841	0	51.16	.56	.56	.00	32166
26	826	816	0	51.16	.56	.56	.00	31185
27	801	792	0	51.16	.56	.56	.00	30241
28	777	768	0	51.16	.56	.56	.00	29335
	37,336	45,832	0					1,391,526

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2189	0	95224	18875	76,349	70,888	31531
2	1647	0	86423	18876	67,547	54,065	24884
3	1344	0	79798	18876	60,922	42,037	19980
4	1147	0	74537	18876	55,661	33,110	16228
5	1007	0	70217	18876	51,341	26,327	13294
6	902	0	66707	18876	47,831	21,144	10981
7	820	0	62774	18876	43,898	16,729	8986
8	752	0	59497	18876	40,621	13,344	7407
9	698	0	56423	18876	37,547	10,634	6108
10	651	0	53922	18876	35,046	8,557	5075
11	612	0	51542	18876	32,666	6,875	4219
12	577	0	49468	18876	30,592	5,551	3521
13	547	0	47588	18876	28,712	4,491	2945
14	520	0	45900	18876	27,024	3,644	2470
15	496	0	44290	18876	25,414	2,955	2072
16	475	0	42835	18876	23,959	2,401	1743
17	456	0	41532	18876	22,656	1,957	1469
18	438	0	40268	18876	21,392	1,593	1239
19	422	0	39044	18876	20,168	1,295	1044
20	407	0	37859	18876	18,983	1,050	881
21	393	0	36712	18876	17,836	851	743
22	381	0	35605	18876	16,729	688	627
23	369	0	34536	18876	15,660	556	529
24	358	0	33506	18876	14,630	448	446
25	348	0	32514	18876	13,638	360	376
26	337	0	31522	18876	12,646	287	317
27	327	0	30568	18876	11,692	229	267
28	317	0	29652	18876	10,776	182	225
	18937	0	1410463	528527	881,936	332,248	169607

$/BBLRESV: 11.90 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 327,787 RI OIL VAL: 167,330
WI PAYOUT: 5.5 GAS VAL: 4,461 GAS VAL: 2,277
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 505,060 WI TOTAL: 335,450 RI TOTAL: 169,610

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 9932 - SWIZE UNIT A W1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9932 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12042
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	638,490
01	LIVE OAK COUNTY	1.000000	638,490
02	LIVE OAK CO RD	1.000000	638,490
30	THREE RIVERS ISD	1.000000	638,490
40	LIVE OAK ESD #1	1.000000	638,490
50	LIVE OAK UWCD	1.000000	638,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,784	12,277	0	47.70	4.63	4.63	.00	168866
2	3,603	10,021	0	48.37	4.63	4.63	.00	128965
3	2,853	8,368	0	49.06	4.63	4.63	.00	103576
4	2,340	7,117	0	49.75	4.63	4.63	.00	86147
5	1,973	6,141	0	50.45	4.63	4.63	.00	73658
6	1,693	5,366	0	51.16	4.62	4.62	.00	64094
7	1,477	4,739	0	51.16	4.62	4.62	.00	55917
8	1,304	4,220	0	51.16	4.62	4.62	.00	49367
9	1,164	3,789	0	51.16	4.62	4.62	.00	44067
10	1,050	3,424	0	51.16	4.62	4.62	.00	39751
	22,241	65,462	0					814,408

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42063	0	210929	47500	163,429	151,740	69107
2	34334	0	163299	47501	115,798	92,686	46524
3	28670	0	132246	47501	84,745	58,475	32763
4	24384	0	110531	47501	63,030	37,493	23812
5	21040	0	94698	47501	47,197	24,203	17740
6	18345	0	82439	47501	34,938	15,445	13429
7	16202	0	72119	47501	24,618	9,381	10215
8	14427	0	63794	47501	16,293	5,353	7857
9	12954	0	57021	47501	9,520	2,696	6107
10	11706	0	51457	47501	3,956	965	4792
	224125	0	1038533	475009	563,524	398,437	232346

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 18.98 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 312,450 RI OIL VAL: 182,203
WI PAYOUT: 3.7 GAS VAL: 85,986 GAS VAL: 50,142
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 638,490 WI TOTAL: 406,140 RI TOTAL: 232,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: .760 De/Dt: 27.0 / 3.0
GAS: 37.5 D B: .620 De/Dt: 19.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 5,833
LAST YR GAS PROD: 14,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9933 - F MALEK UNIT V FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9933 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11828
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	437,710
01	LIVE OAK COUNTY	1.000000	437,710
02	LIVE OAK CO RD	1.000000	437,710
30	THREE RIVERS ISD	1.000000	437,710
40	LIVE OAK ESD #1	1.000000	437,710
50	LIVE OAK UWCD	1.000000	437,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,157			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.510 De/Dt: 23.8 / 3.0
GAS: 32.6 D B: 1.500 De/Dt: 21.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,179
LAST YR GAS PROD: 13,649

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,684	10,456	0	47.70	2.70	2.70	.00	94740
2	2,136	8,465	0	48.37	2.70	2.70	.00	76456
3	1,803	7,214	0	49.06	2.70	2.70	.00	65457
4	1,574	6,342	0	49.75	2.70	2.70	.00	57947
5	1,410	5,695	0	50.45	2.70	2.70	.00	52640
6	1,278	5,192	0	51.16	2.70	2.70	.00	48383
7	1,177	4,784	0	51.16	2.70	2.70	.00	44559
8	1,092	4,450	0	51.16	2.70	2.70	.00	41341
9	1,021	4,170	0	51.16	2.70	2.70	.00	38653
10	960	3,927	0	51.16	2.70	2.70	.00	36344
11	910	3,718	0	51.16	2.70	2.70	.00	34451
12	863	3,535	0	51.16	2.70	2.70	.00	32672
13	822	3,372	0	51.16	2.70	2.70	.00	31120
14	787	3,227	0	51.16	2.70	2.70	.00	29795
15	755	3,097	0	51.16	2.70	2.70	.00	28583
16	726	2,980	0	51.16	2.70	2.70	.00	27485
17	698	2,873	0	51.16	2.70	2.70	.00	26425
18	674	2,775	0	51.16	2.70	2.70	.00	25517
19	653	2,684	0	51.16	2.70	2.70	.00	24722
20	631	2,601	0	51.16	2.70	2.70	.00	23889
21	612	2,523	0	51.16	2.70	2.70	.00	23169
22	595	2,447	0	51.16	2.70	2.70	.00	22526
	23,861	96,527	0					886,874

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20891	0	115631	26749	88,882	82,525	37885
2	16913	0	93369	26749	66,620	53,323	26600
3	14414	0	79871	26749	53,122	36,655	19787
4	12671	0	70618	26749	43,869	26,095	15214
5	11379	0	64019	26749	37,270	19,111	11993
6	10374	0	58757	26749	32,008	14,149	9571
7	9558	0	54117	26749	27,368	10,430	7666
8	8891	0	50232	26749	23,483	7,714	6187
9	8332	0	46985	26749	20,236	5,731	5032
10	7846	0	44190	26749	17,441	4,258	4116
11	7429	0	41880	26749	15,131	3,185	3392
12	7063	0	39735	26749	12,986	2,357	2798
13	6737	0	37857	26749	11,108	1,737	2319
14	6448	0	36243	26749	9,494	1,280	1930
15	6188	0	34771	26749	8,022	933	1611
16	5954	0	33439	26749	6,690	671	1347
17	5740	0	32165	26749	5,416	468	1126
18	5544	0	31061	26749	4,312	321	946
19	5363	0	30085	26749	3,336	215	796
20	5197	0	29086	26749	2,337	130	670
21	5041	0	28210	26749	1,461	70	565
22	4889	0	27415	26749	666	27	477
	192862	0	1079736	588478	491,258	271,385	162028

$/BBLRESV: 12.62 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 222,910 RI OIL VAL: 133,087
WI PAYOUT: 4.6 GAS VAL: 48,475 GAS VAL: 28,941
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 437,710 WI TOTAL: 275,680 RI TOTAL: 162,030

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 9934 - SWIZE UNIT B W1 FULL WI DECIMAL = .738590 #WELLS: 1
RRC#, WELL#.....: 9934 - RRC DIST..: 02 FULL RI DECIMAL = .261410 DEPTH: 12226
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,931,770
01	LIVE OAK COUNTY	1.000000	1,931,770
02	LIVE OAK CO RD	1.000000	1,931,770
30	THREE RIVERS ISD	1.000000	1,931,770
40	LIVE OAK ESD #1	1.000000	1,931,770
50	LIVE OAK UWCD	1.000000	1,931,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,005			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: .940 De/Dt: 17.1 / 3.0
GAS: 86.3 D B: 1.210 De/Dt: 21.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 9,102
LAST YR GAS PROD: 32,611

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,288	27,898	0	47.70	4.24	4.24	.00	327223
2	7,812	22,656	0	48.37	4.24	4.24	.00	279088
3	6,730	19,191	0	49.06	4.24	4.24	.00	243863
4	5,905	16,717	0	49.75	4.24	4.24	.00	216978
5	5,259	14,856	0	50.45	4.23	4.23	.00	195960
6	4,735	13,395	0	51.16	4.23	4.23	.00	178918
7	4,304	12,221	0	51.16	4.23	4.23	.00	162632
8	3,944	11,251	0	51.16	4.23	4.23	.00	149029
9	3,636	10,439	0	51.16	4.23	4.23	.00	137391
10	3,374	9,743	0	51.16	4.23	4.23	.00	127491
11	3,144	9,144	0	51.16	4.23	4.23	.00	118800
12	2,944	8,619	0	51.16	4.23	4.23	.00	111243
13	2,766	8,155	0	51.16	4.23	4.23	.00	104517
14	2,610	7,747	0	51.16	4.23	4.23	.00	98622
15	2,468	7,378	0	51.16	4.23	4.23	.00	93256
16	2,341	7,048	0	51.16	4.23	4.23	.00	88458
17	2,226	6,745	0	51.16	4.23	4.23	.00	84112
18	2,121	6,475	0	51.16	4.23	4.23	.00	80145
19	2,025	6,225	0	51.16	4.23	4.23	.00	76517
20	1,938	5,995	0	51.16	4.23	4.23	.00	73230
21	1,858	5,783	0	51.16	4.23	4.23	.00	70207
22	1,782	5,589	0	51.16	4.23	4.23	.00	67335
23	1,715	5,406	0	51.16	4.23	4.23	.00	64803
24	1,652	5,237	0	51.16	4.23	4.23	.00	62423
25	1,591	5,080	0	51.16	4.23	4.23	.00	60118
26	1,536	4,927	0	51.16	4.23	4.23	.00	58040
27	1,486	4,779	0	51.16	4.23	4.23	.00	56150
28	1,436	4,636	0	51.16	4.23	4.23	.00	54261
	92,626	273,335	0					3,440,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87366	0	414589	48454	366,135	339,948	136832
2	70950	0	350038	48455	301,583	241,390	100458
3	60099	0	303962	48455	255,507	176,302	75857
4	52351	0	269329	48455	220,874	131,385	58447
5	46414	0	242374	48455	193,919	99,440	45736
6	41849	0	220767	48455	172,312	76,172	36226
7	38181	0	200813	48455	152,358	58,062	28654
8	35151	0	184180	48455	135,725	44,588	22852
9	32614	0	170005	48455	121,550	34,424	18342
10	30439	0	157930	48455	109,475	26,728	14817
11	28568	0	147368	48455	98,913	20,818	12023
12	26928	0	138171	48455	89,716	16,278	9802
13	25478	0	129995	48455	81,540	12,754	8019
14	24203	0	122825	48455	74,370	10,028	6588
15	23051	0	116307	48455	67,852	7,887	5425
16	22020	0	110478	48455	62,023	6,215	4481
17	21073	0	105185	48455	56,730	4,901	3710
18	20229	0	100374	48455	51,919	3,867	3078
19	19448	0	95965	48455	47,510	3,050	2560
20	18730	0	91960	48455	43,505	2,407	2132
21	18067	0	88274	48455	39,819	1,900	1780
22	17461	0	84796	48455	36,341	1,495	1487
23	16890	0	81693	48455	33,238	1,178	1246
24	16362	0	78785	48455	30,330	927	1045
25	15871	0	75989	48455	27,534	725	876
26	15393	0	73433	48455	24,978	568	736
27	14931	0	71081	48455	22,626	443	619
28	14484	0	68745	48455	20,290	343	521
	854601	0	4295411	1356739	2,938,672	1,324,223	604349

$/BBLRESV: 15.51 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 1,060,760 RI OIL VAL: 484,110
WI PAYOUT: 4.9 GAS VAL: 263,462 GAS VAL: 120,239
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,931,770 WI TOTAL: 1,327,420 RI TOTAL: 604,350

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 9936 - JO ANN ESSE UNIT K FULL WI DECIMAL = .734997 #WELLS: 3
RRC#, WELL#.....: 9936 - RRC DIST..: 02 FULL RI DECIMAL = .265003 DEPTH: 11412
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	653,660
01	LIVE OAK COUNTY	1.000000	653,660
02	LIVE OAK CO RD	1.000000	653,660
30	THREE RIVERS ISD	1.000000	653,660
40	LIVE OAK ESD #1	1.000000	653,660
50	LIVE OAK UWCD	1.000000	653,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.500 De/Dt: 9.6 / 3.0
GAS: 19.0 D B: 1.490 De/Dt: 7.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,458
LAST YR GAS PROD: 5,933

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,802	6,652	0	47.70	1.19	1.19	.00	98236
2	2,551	6,165	0	48.37	1.19	1.19	.00	90693
3	2,348	5,762	0	49.06	1.19	1.19	.00	84666
4	2,181	5,416	0	49.75	1.19	1.19	.00	79751
5	2,041	5,116	0	50.45	1.19	1.19	.00	75682
6	1,924	4,857	0	51.16	1.19	1.19	.00	72347
7	1,820	4,626	0	51.16	1.19	1.19	.00	68436
8	1,729	4,424	0	51.16	1.19	1.19	.00	65015
9	1,650	4,240	0	51.16	1.19	1.19	.00	62044
10	1,578	4,075	0	51.16	1.19	1.19	.00	59337
11	1,513	3,921	0	51.16	1.19	1.19	.00	56892
12	1,455	3,787	0	51.16	1.19	1.19	.00	54712
13	1,402	3,660	0	51.16	1.19	1.19	.00	52719
14	1,354	3,545	0	51.16	1.19	1.19	.00	50914
15	1,310	3,437	0	51.16	1.19	1.19	.00	49259
16	1,269	3,334	0	51.16	1.19	1.19	.00	47717
17	1,230	3,234	0	51.16	1.19	1.19	.00	46251
18	1,193	3,137	0	51.16	1.19	1.19	.00	44860
19	1,157	3,043	0	51.16	1.19	1.19	.00	43506
20	1,122	2,952	0	51.16	1.19	1.19	.00	42190
21	1,088	2,863	0	51.16	1.19	1.19	.00	40911
22	1,055	2,777	0	51.16	1.19	1.19	.00	39671
23	1,023	2,694	0	51.16	1.19	1.19	.00	38467
24	992	2,613	0	51.16	1.19	1.19	.00	37302
25	962	2,535	0	51.16	1.19	1.19	.00	36174
26	933	2,459	0	51.16	1.19	1.19	.00	35083
27	905	2,385	0	51.16	1.19	1.19	.00	34030
28	878	2,313	0	51.16	1.19	1.19	.00	33015
	41,465	106,022	0					1,539,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5818	0	104054	9500	94,554	87,791	34984
2	5392	0	96085	9501	86,584	69,303	28091
3	5040	0	89706	9501	80,205	55,343	22805
4	4737	0	84488	9501	74,987	44,605	18677
5	4475	0	80157	9501	70,656	36,232	15408
6	4248	0	76595	9501	67,094	29,660	12804
7	4046	0	72482	9501	62,981	24,001	10536
8	3869	0	68884	9501	59,383	19,508	8706
9	3709	0	65753	9501	56,252	15,931	7227
10	3564	0	62901	9501	53,400	13,038	6012
11	3429	0	60321	9501	50,820	10,696	5013
12	3312	0	58024	9501	48,523	8,804	4193
13	3201	0	55920	9501	46,419	7,260	3514
14	3101	0	54015	9501	44,514	6,002	2951
15	3006	0	52265	9501	42,764	4,971	2484
16	2916	0	50633	9501	41,132	4,122	2092
17	2829	0	49080	9501	39,579	3,419	1764
18	2744	0	47604	9501	38,103	2,837	1487
19	2662	0	46168	9501	36,667	2,354	1254
20	2582	0	44772	9501	35,271	1,952	1058
21	2504	0	43415	9501	33,914	1,618	892
22	2429	0	42100	9501	32,599	1,341	752
23	2356	0	40823	9501	31,322	1,111	634
24	2285	0	39587	9501	30,086	920	535
25	2217	0	38391	9501	28,890	761	451
26	2151	0	37234	9501	27,733	630	380
27	2086	0	36116	9501	26,615	521	321
28	2023	0	35038	9501	25,537	431	271
	92731	0	1632611	266027	1,366,584	455,162	195296

$/BBLRESV: 14.09 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 429,309 RI OIL VAL: 184,203
WI PAYOUT: 5.8 GAS VAL: 25,853 GAS VAL: 11,093
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 653,660 WI TOTAL: 458,360 RI TOTAL: 195,300

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 9937 - LAIRD UNIT B FULL WI DECIMAL = .785527 #WELLS: 1
RRC#, WELL#.....: 9937 - RRC DIST..: 02 FULL RI DECIMAL = .214473 DEPTH: 11685
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME.....: 9938 - 902 LTD UNIT A W#1 FULL WI DECIMAL = .750888 #WELLS: 1
RRC#, WELL#.....: 9938 - RRC DIST..: 02 FULL RI DECIMAL = .249112 DEPTH: 11204
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,082,680
01	LIVE OAK COUNTY	1.000000	2,082,680
02	LIVE OAK CO RD	1.000000	2,082,680
30	THREE RIVERS ISD	1.000000	2,082,680
40	LIVE OAK ESD #1	1.000000	2,082,680
50	LIVE OAK UWCD	1.000000	2,082,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,706	102,864	0	47.70	3.25	4.00	.00	741634
2	13,747	72,258	0	48.37	3.24	4.00	.00	499297
3	10,307	57,083	0	49.06	3.24	3.99	.00	379695
4	8,245	47,788	0	49.75	3.24	3.99	.00	308006
5	6,874	41,426	0	50.45	3.24	3.99	.00	260403
6	5,893	36,760	0	51.16	3.24	3.99	.00	226382
	65,772	358,179	0					2,415,417

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	251028	0	992662	297787	694,875	645,176	325014
2	175795	0	675092	297788	377,304	301,997	192700
3	138876	0	518571	297788	220,783	152,342	128827
4	116262	0	424268	297788	126,480	75,235	91776
5	100784	0	361187	297788	63,399	32,510	68013
6	89433	0	315815	297788	18,027	7,969	51760
	872178	0	3287595	1786727	1,500,868	1,215,229	858090

$/BBLRESV: 18.08 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 892,836 RI OIL VAL: 630,444
WI PAYOUT: 2.7 GAS VAL: 322,392 GAS VAL: 227,645
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,082,680 WI TOTAL: 1,224,590 RI TOTAL: 858,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
313,461			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.6 D B: 1.000 De/Dt: 39.3 / 3.0
GAS: 357.7 D B: 1.360 De/Dt: 36.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 41,897
LAST YR GAS PROD: 155,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 9939 - BREWER UNIT A W#1, W3-W5 FULL WI DECIMAL = .760265 #WELLS: 4
RRC#, WELL#.....: 9939 - RRC DIST..: 02 FULL RI DECIMAL = .239735 DEPTH: 11639
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,622	16,447	0	47.70	2.65	2.65	.00	131351
2	2,501	10,939	0	48.37	2.65	2.65	.00	91972
3	1,948	8,475	0	49.06	2.65	2.65	.00	72658
	8,071	35,861	0					295,981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	262,360
01	LIVE OAK COUNTY	1.000000	262,360
02	LIVE OAK CO RD	1.000000	262,360
30	THREE RIVERS ISD	1.000000	262,360
40	LIVE OAK ESD #1	1.000000	262,360
50	LIVE OAK UWCD	1.000000	262,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33136	0	164487	76219	88,268	81,955	48367
2	22039	0	114011	76219	37,792	30,249	29153
3	17075	0	89733	76219	13,514	9,324	19951
	72250	0	368231	228657	139,574	121,528	97471

$/BBLRESV: 15.92 EQUIP VAL: 43,365
$/BBLPROD: 0 WI OIL VAL: 97,683 RI OIL VAL: 78,346
WI PAYOUT: .0 GAS VAL: 23,845 GAS VAL: 19,125
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 262,360 WI TOTAL: 164,890 RI TOTAL: 97,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,231			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.260 De/Dt: 37.1 / 3.0
GAS: 60.4 D B: 1.400 De/Dt: 41.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 6,732
LAST YR GAS PROD: 48,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 9940 - MILDRED HOUSE UNIT A FULL WI DECIMAL = .741209 #WELLS: 1
RRC#, WELL#.....: 9940 - RRC DIST..: 02 FULL RI DECIMAL = .258791 DEPTH: 11128
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,461	9,357	0	47.70	.81	1.30	.00	228433
2	5,728	7,424	0	48.37	.81	1.30	.00	205362
3	5,142	6,280	0	49.06	.81	1.30	.00	186982
	17,331	23,061	0					620,777

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	286,720
01	LIVE OAK COUNTY	1.000000	286,720
02	LIVE OAK CO RD	1.000000	286,720
30	THREE RIVERS ISD	1.000000	286,720
40	LIVE OAK ESD #1	1.000000	286,720
50	LIVE OAK UWCD	1.000000	286,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5618	0	234051	176111	57,940	53,796	77309
2	4457	0	209819	176111	33,708	26,980	60167
3	3770	0	190752	176111	14,641	10,102	47522
	13845	0	634622	528333	106,289	90,878	184998

$/BBLRESV: 6.92 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 88,895 RI OIL VAL: 180,962
WI PAYOUT: 2.7 GAS VAL: 1,983 GAS VAL: 4,036
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 286,720 WI TOTAL: 101,720 RI TOTAL: 185,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,380			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.9 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 29.7 D B: 1.610 De/Dt: 24.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 7,572
LAST YR GAS PROD: 11,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 2/19/2026 MNRLSVIL

LEASE#, NAME.....: 9909944 - JULIE BECK UNIT FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 9944 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11362
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 414900 UNIT.....: X
ALT LSE#: 9909944 EOR.....:
ALT RRC#: 9944 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.400306	65,310
01	LIVE OAK COUNTY	.400306	65,310
02	LIVE OAK CO RD	.400306	65,310
30	THREE RIVERS ISD	.400306	65,310
40	LIVE OAK ESD #1	.400306	65,310
50	LIVE OAK UWCD	.400306	65,310
84	KARNES COUNTY	.061661	10,060

$/BBLRESV: .00 EQUIP VAL: 163,151
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 163,150 WI TOTAL: 163,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 163,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 9960 - H T CHAPMAN 01 WELLS W#1H,3H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9960 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11443
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,524,770
01	LIVE OAK COUNTY	1.000000	1,524,770
02	LIVE OAK CO RD	1.000000	1,524,770
30	THREE RIVERS ISD	1.000000	1,524,770
40	LIVE OAK ESD #1	1.000000	1,524,770
50	LIVE OAK UWCD	1.000000	1,524,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,845	70,275	0	47.70	2.04	3.63	.00	495305
2	11,893	62,278	0	48.37	2.04	3.62	.00	431448
3	10,512	56,321	0	49.06	2.04	3.62	.00	386789
4	9,467	51,677	0	49.75	2.04	3.62	.00	353237
5	8,651	47,929	0	50.45	2.04	3.62	.00	327332
6	7,986	44,828	0	51.16	2.04	3.62	.00	306423
7	7,436	42,209	0	51.16	2.04	3.62	.00	285319
8	6,971	39,959	0	51.16	2.04	3.62	.00	267477
	76,761	415,476	0					2,853,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107521	0	602826	326334	276,492	256,717	213428
2	95285	0	526733	326335	200,398	160,401	162318
3	86171	0	472960	326335	146,625	101,173	126850
4	79066	0	432303	326335	105,968	63,034	100870
5	73331	0	400663	326335	74,328	38,115	81300
6	68587	0	375010	326335	48,675	21,517	66164
7	64580	0	349899	326335	23,564	8,980	53742
8	61137	0	328614	326335	2,279	749	43933
	635678	0	3489008	2610679	878,329	650,686	848605

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
343,510			

$/BBLRESV: 9.24 EQUIP VAL: 25,483
$/BBLPROD: 0 WI OIL VAL: 532,134 RI OIL VAL: 693,993
WI PAYOUT: 3.5 GAS VAL: 118,551 GAS VAL: 154,611
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,524,770 WI TOTAL: 676,170 RI TOTAL: 848,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: 1.480 De/Dt: 15.6 / 3.0
GAS: 206.2 D B: 1.660 De/Dt: 12.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 13,457
LAST YR GAS PROD: 70,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 9968 - JAMES KEITH ESSE 01 W6H-9H,14 FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 9968 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11337
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,626,580
01	LIVE OAK COUNTY	1.000000	5,626,580
02	LIVE OAK CO RD	1.000000	5,626,580
30	THREE RIVERS ISD	1.000000	5,626,580
40	LIVE OAK ESD #1	1.000000	5,626,580
50	LIVE OAK UWCD	1.000000	5,626,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,322	111,920	0	47.70	2.14	3.73	.00	2050695
2	37,690	86,455	0	48.37	2.14	3.73	.00	1367299
3	28,552	71,075	0	49.06	2.14	3.73	.00	1050571
4	23,176	60,687	0	49.75	2.14	3.73	.00	864755
5	19,606	53,153	0	50.45	2.14	3.73	.00	741842
6	17,050	47,419	0	51.16	2.14	3.72	.00	654209
7	15,120	42,899	0	51.16	2.14	3.72	.00	580154
8	13,610	39,233	0	51.16	2.14	3.72	.00	522216
9	12,393	36,193	0	51.16	2.14	3.72	.00	475519
	224,519	549,034	0					8,307,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	179632	0	2230327	522614	1,707,713	1,585,576	734744
2	138760	0	1506059	522615	983,444	787,159	434939
3	114075	0	1164646	522615	642,031	443,008	293655
4	97403	0	962158	522615	439,543	261,458	211437
5	85311	0	827153	522615	304,538	156,164	158266
6	76107	0	730316	522615	207,701	91,816	121548
7	68853	0	649007	522615	126,392	48,167	94047
8	62969	0	585185	522615	62,570	20,555	73814
9	58090	0	533609	522615	10,994	3,114	58580
	881200	0	9188460	4703534	4,484,926	3,397,017	2181030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,121			

$/BBLRESV: 18.24 EQUIP VAL: 48,539
$/BBLPROD: 0 WI OIL VAL: 3,071,233 RI OIL VAL: 1,971,863
WI PAYOUT: 3.3 GAS VAL: 325,781 GAS VAL: 209,165
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,626,580 WI TOTAL: 3,445,550 RI TOTAL: 2,181,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.3 D B: 1.170 De/Dt: 41.3 / 3.0
GAS: 358.4 D B: 1.210 De/Dt: 26.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 75,300

LAST YR OIL PROD: 72,288
LAST YR GAS PROD: 194,850

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 9987 - H. HARLAN BETHUNE 01 FULL WI DECIMAL = .750000 #WELLS: 24
RRC#, WELL#.....: 9987 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11492
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,408,800
01	LIVE OAK COUNTY	1.000000	8,408,800
02	LIVE OAK CO RD	1.000000	8,408,800
30	THREE RIVERS ISD	1.000000	8,408,800
40	LIVE OAK ESD #1	1.000000	8,408,800
50	LIVE OAK UWCD	1.000000	8,408,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91,176	186,000	0	47.70	2.14	4.39	.00	3261821
2	79,131	141,733	0	48.37	2.14	4.39	.00	2870675
3	69,898	108,013	0	49.06	2.14	4.38	.00	2571897
4	62,596	82,320	0	49.75	2.14	4.38	.00	2335613
5	56,675	62,742	0	50.45	2.14	4.38	.00	2144440
6	51,780	47,824	0	51.16	2.14	4.38	.00	1986799
7	47,664	36,455	0	51.16	2.14	4.38	.00	1828868
	458,920	665,087	0					17,000,113

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	298530	0	3560351	2120438*	1,439,913	1,336,930	1204239
2	227481	0	3098156	1773922	1,324,234	1,059,930	902047
3	173361	0	2745258	1773922	971,336	670,231	687886
4	132124	0	2467737	1773922	693,815	412,709	532621
5	100701	0	2245141	1773922	471,219	241,636	417739
6	76758	0	2063557	1773922	289,635	128,036	331318
7	58510	0	1887378	1773922	113,456	43,237	261863
	1067465	0	18067578	12763970	5,303,608	3,892,709	4337713

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,867,286			

$/BBLRESV: 10.64 EQUIP VAL: 178,381
$/BBLPROD: 0 WI OIL VAL: 3,662,720 RI OIL VAL: 4,081,432
WI PAYOUT: 3.5 GAS VAL: 229,985 GAS VAL: 256,276
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,408,800 WI TOTAL: 4,071,090 RI TOTAL: 4,337,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 269.8 D B: 1.000 De/Dt: 14.1 / 3.0
GAS: 582.0 D B: .001 De/Dt: 23.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 41 VAL: 257,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,450
LAST YR RI VAL:
LAST YR 8/8 VAL: 238,450

LAST YR OIL PROD: 85,852
LAST YR GAS PROD: 198,103
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 9990 - GOEDECKE UNIT C FULL WI DECIMAL = .738165 #WELLS: 1
RRC#, WELL#.....: 9990 - RRC DIST..: 02 FULL RI DECIMAL = .261835 DEPTH: 12253
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,594,030
01	LIVE OAK COUNTY	1.000000	2,594,030
02	LIVE OAK CO RD	1.000000	2,594,030
30	THREE RIVERS ISD	1.000000	2,594,030
40	LIVE OAK ESD #1	1.000000	2,594,030
50	LIVE OAK UWCD	1.000000	2,594,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: 1.300 De/Dt: 21.4 / 3.0
GAS: 212.3 D B: 1.310 De/Dt: 18.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 13,326
LAST YR GAS PROD: 57,759

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,793	69,706	0	47.70	4.25	4.25	.00	380027
2	8,744	58,060	0	48.37	4.25	4.25	.00	312205
3	7,416	50,114	0	49.06	4.25	4.25	.00	268566
4	6,475	44,304	0	49.75	4.25	4.25	.00	237786
5	5,771	39,847	0	50.45	4.24	4.24	.00	214914
6	5,220	36,305	0	51.16	4.24	4.24	.00	197131
7	4,779	33,416	0	51.16	4.24	4.24	.00	180477
8	4,414	31,008	0	51.16	4.24	4.24	.00	166693
9	4,106	28,969	0	51.16	4.24	4.24	.00	155061
10	3,846	27,211	0	51.16	4.24	4.24	.00	145242
11	3,619	25,685	0	51.16	4.24	4.24	.00	136670
12	3,421	24,340	0	51.16	4.24	4.24	.00	129192
13	3,247	23,149	0	51.16	4.24	4.24	.00	122621
14	3,090	22,086	0	51.16	4.24	4.24	.00	116692
15	2,951	21,126	0	51.16	4.24	4.24	.00	111443
16	2,826	20,260	0	51.16	4.24	4.24	.00	106723
17	2,712	19,471	0	51.16	4.24	4.24	.00	102417
18	2,608	18,748	0	51.16	4.24	4.24	.00	98490
19	2,513	18,086	0	51.16	4.24	4.24	.00	94902
20	2,425	17,475	0	51.16	4.24	4.24	.00	91579
21	2,344	16,910	0	51.16	4.24	4.24	.00	88520
22	2,268	16,386	0	51.16	4.24	4.24	.00	85650
23	2,199	15,894	0	51.16	4.24	4.24	.00	83044
24	2,133	15,417	0	51.16	4.24	4.24	.00	80552
25	2,069	14,954	0	51.16	4.24	4.24	.00	78135
26	2,007	14,505	0	51.16	4.24	4.24	.00	75793
27	1,947	14,070	0	51.16	4.24	4.24	.00	73528
28	1,889	13,648	0	51.16	4.24	4.24	.00	71337
	107,832	751,150	0					4,005,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	218682	0	598709	95000	503,709	467,684	198033
2	182146	0	494351	95000	399,351	319,644	142187
3	157218	0	425784	95000	330,784	228,245	106493
4	138991	0	376777	95000	281,777	167,612	81943
5	124714	0	339628	95000	244,628	125,443	64229
6	113628	0	310759	95000	215,759	95,378	51104
7	104586	0	285063	95000	190,063	72,431	40764
8	97049	0	263742	95000	168,742	55,435	32796
9	90668	0	245729	95000	150,729	42,688	26571
10	85166	0	230408	95000	135,408	33,059	21665
11	80389	0	217059	95000	122,059	25,689	17747
12	76180	0	205372	95000	110,372	20,026	14601
13	72452	0	195073	95000	100,073	15,653	12060
14	69125	0	185817	95000	90,817	12,246	9989
15	66121	0	177564	95000	82,564	9,597	8301
16	63410	0	170133	95000	75,133	7,529	6916
17	60941	0	163358	95000	68,358	5,905	5774
18	58678	0	157168	95000	62,168	4,630	4831
19	56606	0	151508	95000	56,508	3,628	4050
20	54694	0	146273	95000	51,273	2,838	3399
21	52925	0	141445	95000	46,445	2,216	2859
22	51285	0	136935	95000	41,935	1,725	2406
23	49745	0	132789	95000	37,789	1,340	2029
24	48252	0	128804	95000	33,804	1,033	1711
25	46803	0	124938	95000	29,938	789	1444
26	45398	0	121191	95000	26,191	595	1218
27	44037	0	117565	95000	22,565	442	1027
28	42716	0	114053	95000	19,053	322	867
	2352605	0	6357995	2660000	3,697,995	1,723,822	867014

$/BBLRESV: 13.64 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 1,085,966 RI OIL VAL: 546,198
WI PAYOUT: 4.9 GAS VAL: 637,854 GAS VAL: 320,815
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,594,030 WI TOTAL: 1,727,020 RI TOTAL: 867,010

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 9999 - SOUTH TEXAS CHILDREN'S HOME 01 FULL WI DECIMAL = .772871 #WELLS: 9
RRC#, WELL#.....: 9999 - RRC DIST..: 02 FULL RI DECIMAL = .227129 DEPTH: 11552
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,498,790
01	LIVE OAK COUNTY	1.000000	1,498,790
02	LIVE OAK CO RD	1.000000	1,498,790
30	THREE RIVERS ISD	1.000000	1,498,790
40	LIVE OAK ESD #1	1.000000	1,498,790
50	LIVE OAK UWCD	1.000000	1,498,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,189	41,306	0	47.70	2.13	4.79	.00	965482
2	19,151	33,902	0	48.37	2.13	4.79	.00	715937
3	15,006	29,106	0	49.06	2.13	4.79	.00	568983
4	12,284	25,703	0	49.75	2.13	4.78	.00	472324
	72,630	130,017	0					2,722,726

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67999	0	1033481	667009*	366,472	340,262	306487
2	55810	0	771747	470796	300,951	240,884	200513
3	47915	0	616898	470796	146,102	100,812	140230
4	42313	0	514637	470796	43,841	26,079	102217
	214037	0	2936763	2079397	857,366	708,037	749447

$/BBLRESV: 11.69 EQUIP VAL: 41,300
$/BBLPROD: 0 WI OIL VAL: 656,434 RI OIL VAL: 694,826
WI PAYOUT: 2.6 GAS VAL: 51,602 GAS VAL: 54,620
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,498,790 WI TOTAL: 749,340 RI TOTAL: 749,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,575			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.2 D B: .890 De/Dt: 30.1 / 3.0
GAS: 127.4 D B: 1.470 De/Dt: 20.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 39,328
LAST YR GAS PROD: 121,325
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/26/2026 MNRLMSIF

LEASE#, NAME.....: 10010 - MAGGIE MCNEILL W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10010 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5316
OPERATOR#, AGENT#: 828352 - 978
OPERATOR NAME....: SUE-ANN OPERATING, L
OIL FIELD#.....: 45431650
OIL FIELD NAME...: JACKSON RANCH (YEGUA 5250)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,312	7,188	0	47.70	1.97	1.97	.00	46937
2	994	6,446	0	48.37	1.96	1.96	.00	36060
3	814	5,782	0	49.06	1.96	1.96	.00	29951
4	699	5,187	0	49.75	1.96	1.96	.00	26081
	3,819	24,603	0					139,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	92,260
01	LIVE OAK COUNTY	1.000000	92,260
02	LIVE OAK CO RD	1.000000	92,260
31	GEORGE WEST ISD	1.000000	92,260
40	LIVE OAK ESD #1	1.000000	92,260
50	LIVE OAK UWCD	1.000000	92,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10620	0	57557	31575	25,982	24,124	17891
2	9476	0	45536	31575	13,961	11,175	12309
3	8500	0	38451	31575	6,876	4,744	9038
4	7625	0	33706	31575	2,131	1,268	6890
	36221	0	175250	126300	48,950	41,311	46128

$/BBLRESV: 11.44 EQUIP VAL: 4,817
$/BBLPROD: 0 WI OIL VAL: 32,773 RI OIL VAL: 36,594
WI PAYOUT: 2.9 GAS VAL: 8,538 GAS VAL: 9,534
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 92,260 WI TOTAL: 46,130 RI TOTAL: 46,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,237			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.420 De/Dt: 28.4 / 3.0
GAS: 20.8 D B: .001 De/Dt: 10.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 2,209
LAST YR GAS PROD: 7,958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/05/2026 MNRLMSIF

LEASE#, NAME.....: 10051 - IDYLWOOD W#2 FULL WI DECIMAL = .776606 #WELLS: 5
RRC#, WELL#.....: 10051 - RRC DIST..: 02 FULL RI DECIMAL = .223394 DEPTH: 11253
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,977,160
01	LIVE OAK COUNTY	1.000000	2,977,160
02	LIVE OAK CO RD	1.000000	2,977,160
30	THREE RIVERS ISD	1.000000	2,977,160
40	LIVE OAK ESD #1	1.000000	2,977,160
50	LIVE OAK UWCD	1.000000	2,977,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.640 De/Dt: 23.5 / 3.0
GAS: 158.6 D B: 1.500 De/Dt: 31.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 16,302
LAST YR GAS PROD: 47,683

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,896	47,295	0	47.70	4.69	4.69	.00	551809
2	11,917	34,935	0	48.37	4.69	4.69	.00	447655
3	10,127	28,426	0	49.06	4.69	4.69	.00	385842
4	8,911	24,298	0	49.75	4.69	4.69	.00	344287
5	8,018	21,404	0	50.45	4.68	4.68	.00	314143
6	7,329	19,246	0	51.16	4.68	4.68	.00	291190
7	6,776	17,559	0	51.16	4.68	4.68	.00	269218
8	6,321	16,198	0	51.16	4.68	4.68	.00	251141
9	5,939	15,074	0	51.16	4.68	4.68	.00	235963
10	5,612	14,128	0	51.16	4.68	4.68	.00	222971
11	5,329	13,320	0	51.16	4.68	4.68	.00	211727
12	5,081	12,614	0	51.16	4.68	4.68	.00	201874
13	4,861	11,996	0	51.16	4.68	4.68	.00	193133
14	4,665	11,450	0	51.16	4.68	4.68	.00	185346
15	4,489	10,960	0	51.16	4.68	4.68	.00	178353
16	4,327	10,521	0	51.16	4.68	4.68	.00	171917
17	4,182	10,121	0	51.16	4.68	4.68	.00	166156
18	4,048	9,760	0	51.16	4.68	4.68	.00	160832
19	3,925	9,428	0	51.16	4.68	4.68	.00	155945
20	3,807	9,121	0	51.16	4.68	4.68	.00	151257
21	3,693	8,841	0	51.16	4.68	4.68	.00	146727
22	3,582	8,576	0	51.16	4.68	4.68	.00	142317
23	3,475	8,319	0	51.16	4.68	4.68	.00	138066
24	3,371	8,069	0	51.16	4.68	4.68	.00	133934
25	3,270	7,827	0	51.16	4.68	4.68	.00	129921
26	3,172	7,592	0	51.16	4.68	4.68	.00	126027
27	3,077	7,364	0	51.16	4.68	4.68	.00	122253
28	2,985	7,143	0	51.16	4.68	4.68	.00	118598
	157,185	411,585	0					6,148,602

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	172262	0	724071	95000	629,071	584,080	194223
2	127243	0	574898	95000	479,898	384,115	134095
3	103536	0	489378	95000	394,378	272,125	99259
4	88500	0	432787	95000	337,787	200,929	76332
5	77793	0	391936	95000	296,936	152,266	60110
6	69950	0	361140	95000	266,140	117,650	48162
7	63818	0	333036	95000	238,036	90,713	38622
8	58872	0	310013	95000	215,013	70,636	31262
9	54787	0	290750	95000	195,750	55,438	25495
10	51348	0	274319	95000	179,319	43,780	20917
11	48412	0	260139	95000	165,139	34,757	17248
12	45846	0	247720	95000	152,720	27,709	14283
13	43600	0	236733	95000	141,733	22,168	11869
14	41615	0	226961	95000	131,961	17,793	9895
15	39834	0	218187	95000	123,187	14,319	8271
16	38239	0	210156	95000	115,156	11,539	6928
17	36785	0	202941	95000	107,941	9,325	5817
18	35473	0	196305	95000	101,305	7,544	4893
19	34266	0	190211	95000	95,211	6,112	4123
20	33150	0	184407	95000	89,407	4,948	3476
21	32133	0	178860	95000	83,860	4,001	2932
22	31170	0	173487	95000	78,487	3,228	2472
23	30236	0	168302	95000	73,302	2,599	2086
24	29327	0	163261	95000	68,261	2,087	1759
25	28447	0	158368	95000	63,368	1,670	1485
26	27593	0	153620	95000	58,620	1,331	1252
27	26765	0	149018	95000	54,018	1,057	1056
28	25961	0	144559	95000	49,559	837	891
	1496961	0	7645563	2660000	4,985,563	2,144,756	829213

$/BBLRESV: 14.13 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 1,724,823 RI OIL VAL: 666,857
WI PAYOUT: 5.0 GAS VAL: 419,930 GAS VAL: 162,355
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,977,160 WI TOTAL: 2,147,950 RI TOTAL: 829,210

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 10072 - MIMS UNIT A FULL WI DECIMAL = .736365 #WELLS: 5
RRC#, WELL#.....: 10072 - RRC DIST..: 02 FULL RI DECIMAL = .263635 DEPTH: 12456
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	11,150,430
01	LIVE OAK COUNTY	1.000000	11,150,430
02	LIVE OAK CO RD	1.000000	11,150,430
30	THREE RIVERS ISD	1.000000	11,150,430
40	LIVE OAK ESD #1	1.000000	11,150,430
50	LIVE OAK UWCD	1.000000	11,150,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,876			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.9 D B: 1.290 De/Dt: 39.0 / 3.0
GAS: 743.1 D B: 1.040 De/Dt: 25.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 76,587
LAST YR GAS PROD: 360,252

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,833	233,348	0	47.70	4.83	4.83	.00	2136735
2	41,326	180,457	0	48.37	4.83	4.83	.00	1471948
3	32,035	147,417	0	49.06	4.82	4.82	.00	1157299
4	26,472	124,766	0	49.75	4.82	4.82	.00	969779
5	22,721	108,246	0	50.45	4.82	4.82	.00	844076
6	20,003	95,655	0	51.16	4.82	4.82	.00	753562
7	17,930	85,731	0	51.16	4.82	4.82	.00	675467
8	16,293	77,703	0	51.16	4.82	4.82	.00	613797
9	14,959	71,073	0	51.16	4.82	4.82	.00	563542
10	13,855	65,505	0	51.16	4.82	4.82	.00	521952
11	12,918	60,760	0	51.16	4.82	4.82	.00	486652
12	12,119	56,667	0	51.16	4.82	4.82	.00	456552
13	11,421	53,100	0	51.16	4.82	4.82	.00	430257
14	10,812	49,963	0	51.16	4.82	4.82	.00	407314
15	10,269	47,183	0	51.16	4.82	4.82	.00	386858
16	9,785	44,700	0	51.16	4.82	4.82	.00	368625
17	9,352	42,472	0	51.16	4.82	4.82	.00	352313
18	8,960	40,456	0	51.16	4.82	4.82	.00	337545
19	8,603	38,626	0	51.16	4.82	4.82	.00	324096
20	8,278	36,960	0	51.16	4.82	4.82	.00	311852
21	7,980	35,432	0	51.16	4.82	4.82	.00	300626
22	7,704	34,030	0	51.16	4.82	4.82	.00	290228
23	7,451	32,735	0	51.16	4.82	4.82	.00	280697
24	7,214	31,538	0	51.16	4.82	4.82	.00	271769
25	6,996	30,425	0	51.16	4.82	4.82	.00	263556
26	6,786	29,391	0	51.16	4.82	4.82	.00	255645
27	6,582	28,425	0	51.16	4.82	4.82	.00	247960
28	6,385	27,522	0	51.16	4.82	4.82	.00	240539
	426,042	1,910,286	0					15,721,241

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	829936	0	2966671	268732	2,697,939	2,504,982	990440
2	641821	0	2113769	268732	1,845,037	1,476,786	613647
3	523224	0	1680523	268732	1,411,791	974,150	424240
4	442829	0	1412608	268732	1,143,876	680,424	310093
5	384195	0	1228271	268732	959,539	492,042	234456
6	339506	0	1093068	268732	824,336	364,406	181434
7	304283	0	979750	268732	711,018	270,961	141414
8	275790	0	889587	268732	620,855	203,964	111651
9	252258	0	815800	268732	547,068	154,935	89036
10	232496	0	754448	268732	485,716	118,588	71601
11	215654	0	702306	268732	433,574	91,255	57957
12	201127	0	657679	268732	388,947	70,570	47196
13	188467	0	618724	268732	349,992	54,742	38608
14	177333	0	584647	268732	315,915	42,598	31724
15	167466	0	554324	268732	285,592	33,198	26155
16	158653	0	527278	268732	258,546	25,909	21633
17	150745	0	503058	268732	234,326	20,243	17947
18	143590	0	481135	268732	212,403	15,817	14927
19	137094	0	461190	268732	192,458	12,355	12441
20	131181	0	443033	268732	174,301	9,646	10392
21	125758	0	426384	268732	157,652	7,522	8698
22	120782	0	411010	268732	142,278	5,852	7290
23	116186	0	396883	268732	128,151	4,544	6121
24	111937	0	383706	268732	114,974	3,515	5146
25	107987	0	371543	268732	102,811	2,709	4334
26	104317	0	359962	268732	91,230	2,072	3651
27	100888	0	348848	268732	80,116	1,569	3077
28	97683	0	338222	268732	69,490	1,173	2594
	6783186	0	22504427	752449	14,979,931	7,646,527	3487903

$/BBLRESV: 17.03 EQUIP VAL: 16,007
$/BBLPROD: 0 WI OIL VAL: 5,341,741 RI OIL VAL: 2,436,593
WI PAYOUT: 4.6 GAS VAL: 2,304,778 GAS VAL: 1,051,306
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,150,430 WI TOTAL: 7,662,530 RI TOTAL: 3,487,900

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 10085 - KOERTH 01 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10085 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11741
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,485,400
01	LIVE OAK COUNTY	1.000000	3,485,400
02	LIVE OAK CO RD	1.000000	3,485,400
30	THREE RIVERS ISD	1.000000	3,485,400
40	LIVE OAK ESD #1	1.000000	3,485,400
50	LIVE OAK UWCD	1.000000	3,485,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,034			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.4 D B: 1.000 De/Dt: 24.0 / 3.0
GAS: 168.1 D B: 1.000 De/Dt: 21.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 24,969
LAST YR GAS PROD: 66,453

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,056	54,402	0	47.70	2.15	4.12	.00	753278
2	16,501	43,993	0	48.37	2.15	4.11	.00	598615
3	13,573	36,934	0	49.06	2.15	4.11	.00	499419
4	11,529	31,828	0	49.75	2.15	4.11	.00	430176
5	10,020	27,964	0	50.45	2.15	4.11	.00	379132
6	8,859	24,940	0	51.16	2.15	4.11	.00	339920
7	7,941	22,506	0	51.16	2.15	4.11	.00	304696
8	7,194	20,503	0	51.16	2.15	4.11	.00	276034
9	6,578	18,829	0	51.16	2.15	4.11	.00	252398
10	6,055	17,406	0	51.16	2.15	4.11	.00	232330
11	5,613	16,184	0	51.16	2.15	4.11	.00	215371
12	5,228	15,123	0	51.16	2.15	4.11	.00	200598
13	4,894	14,191	0	51.16	2.15	4.11	.00	187783
14	4,600	13,369	0	51.16	2.15	4.11	.00	176502
15	4,339	12,637	0	51.16	2.15	4.11	.00	166487
16	4,106	11,979	0	51.16	2.15	4.11	.00	157547
17	3,897	11,390	0	51.16	2.15	4.11	.00	149528
18	3,708	10,851	0	51.16	2.15	4.11	.00	142276
19	3,538	10,364	0	51.16	2.15	4.11	.00	135753
20	3,378	9,918	0	51.16	2.15	4.11	.00	129614
21	3,236	9,510	0	51.16	2.15	4.11	.00	124165
22	3,106	9,132	0	51.16	2.15	4.11	.00	119177
23	2,984	8,784	0	51.16	2.15	4.11	.00	114496
24	2,872	8,461	0	51.16	2.15	4.11	.00	110199
25	2,769	8,160	0	51.16	2.15	4.11	.00	106247
26	2,672	7,883	0	51.16	2.15	4.11	.00	102525
27	2,581	7,623	0	51.16	2.15	4.11	.00	99033
28	2,497	7,378	0	51.16	2.15	4.11	.00	95810
	175,324	492,242	0					6,599,109

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87723	0	841001	101682	739,319	686,442	286396
2	70939	0	669554	101682	567,872	454,530	198453
3	59556	0	558975	101682	457,293	315,537	144141
4	51323	0	481499	101682	379,817	225,930	107971
5	45092	0	424224	101682	322,542	165,397	82698
6	40216	0	380136	101682	278,454	123,093	64412
7	36291	0	340987	101682	239,305	91,197	50269
8	33061	0	309095	101682	207,413	68,139	39640
9	30362	0	282760	101682	181,078	51,284	31545
10	28067	0	260397	101682	158,715	38,750	25270
11	26097	0	241468	101682	139,786	29,420	20381
12	24386	0	224984	101682	123,302	22,372	16518
13	22883	0	210666	101682	108,984	17,047	13451
14	21558	0	198060	101682	96,378	12,995	10999
15	20377	0	186864	101682	85,182	9,901	9025
16	19316	0	176863	101682	75,181	7,534	7428
17	18366	0	167894	101682	66,212	5,720	6133
18	17497	0	159773	101682	58,091	4,326	5075
19	16712	0	152465	101682	50,783	3,260	4212
20	15993	0	145607	101682	43,925	2,431	3499
21	15335	0	139500	101682	37,818	1,804	2915
22	14725	0	133902	101682	32,220	1,326	2433
23	14164	0	128660	101682	26,978	957	2033
24	13643	0	123842	101682	22,160	677	1702
25	13158	0	119405	101682	17,723	467	1427
26	12711	0	115236	101682	13,554	308	1197
27	12292	0	111325	101682	9,643	189	1006
28	11897	0	107707	101682	6,025	102	846
	793740	0	7392849	2847096	4,545,753	2,341,135	1141075

$/BBLRESV: 15.89 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,089,777 RI OIL VAL: 1,018,562
WI PAYOUT: 4.6 GAS VAL: 251,356 GAS VAL: 122,512
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,485,400 WI TOTAL: 2,344,330 RI TOTAL: 1,141,070

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 10096 - JOE MAHAN UNIT B FULL WI DECIMAL = .739383 #WELLS: 1
RRC#, WELL#.....: 10096 - RRC DIST..: 02 FULL RI DECIMAL = .260617 DEPTH: 11780
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	262,750
01	LIVE OAK COUNTY	1.000000	262,750
02	LIVE OAK CO RD	1.000000	262,750
30	THREE RIVERS ISD	1.000000	262,750
40	LIVE OAK ESD #1	1.000000	262,750
50	LIVE OAK UWCD	1.000000	262,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,183	8,976	0	47.70	1.16	1.16	.00	76991
2	1,710	8,034	0	48.37	1.16	1.16	.00	61156
3	1,432	7,189	0	49.06	1.16	1.16	.00	51945
4	1,245	6,433	0	49.75	1.16	1.16	.00	45796
5	1,110	5,758	0	50.45	1.16	1.16	.00	41405
6	1,008	5,152	0	51.16	1.16	1.16	.00	38129
7	924	4,610	0	51.16	1.16	1.16	.00	34952
8	857	4,128	0	51.16	1.16	1.16	.00	32418
9	801	3,694	0	51.16	1.16	1.16	.00	30299
10	753	3,307	0	51.16	1.16	1.16	.00	28484
11	712	2,958	0	51.16	1.16	1.16	.00	26933
12	675	2,647	0	51.16	1.16	1.16	.00	25533
	13,410	62,886	0					494,041

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7699	0	84690	27668	57,022	52,944	27837
2	6891	0	68047	27669	40,378	32,319	19449
3	6166	0	58111	27669	30,442	21,005	14442
4	5517	0	51313	27669	23,644	14,064	11090
5	4939	0	46344	27669	18,675	9,577	8709
6	4419	0	42548	27669	14,879	6,577	6953
7	3954	0	38906	27669	11,237	4,282	5529
8	3541	0	35959	27669	8,290	2,723	4443
9	3168	0	33467	27669	5,798	1,642	3597
10	2836	0	31320	27669	3,651	892	2926
11	2537	0	29470	27669	1,801	379	2394
12	2270	0	27803	27669	134	24	1964
	53937	0	547978	332027	215,951	146,428	109333

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,125			

$/BBLRESV: 13.31 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 132,015 RI OIL VAL: 98,571
WI PAYOUT: 4.1 GAS VAL: 14,413 GAS VAL: 10,762
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 262,750 WI TOTAL: 153,420 RI TOTAL: 109,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.520 De/Dt: 25.4 / 3.0
GAS: 26.0 D B: .001 De/Dt: 10.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,653
LAST YR GAS PROD: 7,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 10108 - GOMILLION UNIT B FULL WI DECIMAL = .761943 #WELLS: 4
RRC#, WELL#.....: 10108 - RRC DIST..: 02 FULL RI DECIMAL = .238057 DEPTH: 11548
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,023	11,244	0	47.70	1.89	1.89	.00	109870
2	2,499	9,096	0	48.37	1.89	1.89	.00	92101
3	2,155	7,357	0	49.06	1.88	1.88	.00	80556
4	1,912	5,951	0	49.75	1.88	1.88	.00	72478
	9,589	33,648	0					355,005

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	211,950
01	LIVE OAK COUNTY	1.000000	211,950
02	LIVE OAK CO RD	1.000000	211,950
30	THREE RIVERS ISD	1.000000	211,950
40	LIVE OAK ESD #1	1.000000	211,950
50	LIVE OAK UWCD	1.000000	211,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16192	0	126062	79838	46,224	42,918	36728
2	13099	0	105200	79838	25,362	20,300	26653
3	10539	0	91095	79838	11,257	7,768	20068
4	8525	0	81003	79838	1,165	693	15517
	48355	0	403360	319352	84,008	71,679	98966

$/BBLRESV:	8.63	EQUIP VAL:	41,300		
$/BBLPROD:	0	WI OIL VAL:	63,086	RI OIL VAL:	87,102
WI PAYOUT:	.0	GAS VAL:	8,593	GAS VAL:	11,864
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	211,950	WI TOTAL:	112,980	RI TOTAL:	98,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,040			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.510 De/Dt: 19.7 / 3.0
GAS: 34.2 D B: .001 De/Dt: 19.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 4,345
LAST YR GAS PROD: 31,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10109 - RETZLOFF UNIT A W1-3 FULL WI DECIMAL = .736391 #WELLS: 3
RRC#, WELL#.....: 10109 - RRC DIST..: 02 FULL RI DECIMAL = .263609 DEPTH: 11886
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,901,090
01	LIVE OAK COUNTY	1.000000	5,901,090
02	LIVE OAK CO RD	1.000000	5,901,090
30	THREE RIVERS ISD	1.000000	5,901,090
40	LIVE OAK ESD #1	1.000000	5,901,090
50	LIVE OAK UWCD	1.000000	5,901,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.4 D B: 1.740 De/Dt: 37.8 / 3.0
GAS: 280.0 D B: 1.500 De/Dt: 28.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 73,476
LAST YR GAS PROD: 165,766

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,072	85,402	0	47.70	5.00	5.00	.00	1337311
2	26,850	64,782	0	48.37	4.99	4.99	.00	956376
3	21,699	53,367	0	49.06	4.99	4.99	.00	783927
4	18,593	45,949	0	49.75	4.99	4.99	.00	681163
5	16,466	40,673	0	50.45	4.98	4.98	.00	611727
6	14,899	36,689	0	51.16	4.98	4.98	.00	561301
7	13,681	33,559	0	51.16	4.98	4.98	.00	515415
8	12,703	31,020	0	51.16	4.98	4.98	.00	478570
9	11,895	28,912	0	51.16	4.98	4.98	.00	448129
10	11,213	27,130	0	51.16	4.98	4.98	.00	422436
11	10,631	25,601	0	51.16	4.98	4.98	.00	400510
12	10,123	24,271	0	51.16	4.98	4.98	.00	381372
13	9,679	23,101	0	51.16	4.98	4.98	.00	364644
14	9,281	22,059	0	51.16	4.98	4.98	.00	349650
15	8,926	21,132	0	51.16	4.98	4.98	.00	336276
16	8,607	20,293	0	51.16	4.98	4.98	.00	324258
17	8,317	19,533	0	51.16	4.98	4.98	.00	313333
18	8,052	18,843	0	51.16	4.98	4.98	.00	303349
19	7,808	18,209	0	51.16	4.98	4.98	.00	294157
20	7,574	17,625	0	51.16	4.98	4.98	.00	285341
21	7,347	17,087	0	51.16	4.98	4.98	.00	276789
22	7,127	16,574	0	51.16	4.98	4.98	.00	268501
23	6,913	16,077	0	51.16	4.98	4.98	.00	260439
24	6,706	15,595	0	51.16	4.98	4.98	.00	252640
25	6,505	15,127	0	51.16	4.98	4.98	.00	245068
26	6,310	14,673	0	51.16	4.98	4.98	.00	237721
	315,977	753,283	0					11,690,403

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	314446	0	1651757	285000	1,366,757	1,269,007	551375
2	238047	0	1194423	285000	909,423	727,911	346706
3	196102	0	980029	285000	695,029	479,577	247370
4	168844	0	850007	285000	565,007	336,089	186566
5	149157	0	760884	285000	475,884	244,029	145221
6	134547	0	695848	285000	410,848	181,619	115486
7	123068	0	638483	285000	353,483	134,709	92144
8	113757	0	592327	285000	307,327	100,963	74333
9	106027	0	554156	285000	269,156	76,227	60472
10	99492	0	521928	285000	236,928	57,846	49527
11	93885	0	494395	285000	209,395	44,071	40794
12	89007	0	470379	285000	185,379	33,635	33750
13	84717	0	449361	285000	164,361	25,708	28037
14	80895	0	430545	285000	145,545	19,625	23359
15	77496	0	413772	285000	128,772	14,968	19521
16	74419	0	398677	285000	113,677	11,392	16355
17	71632	0	384965	285000	99,965	8,636	13732
18	69102	0	372451	285000	87,451	6,512	11552
19	66777	0	360934	285000	75,934	4,875	9735
20	64635	0	349976	285000	64,976	3,596	8209
21	62662	0	339451	285000	54,451	2,598	6924
22	60781	0	329282	285000	44,282	1,821	5840
23	58958	0	319397	285000	34,397	1,220	4925
24	57190	0	309830	285000	24,830	759	4155
25	55474	0	300542	285000	15,542	409	3505
26	53809	0	291530	285000	6,530	149	2957
	2764926	0	14455329	7410000	7,045,329	3,787,951	2102550

$/BBLRESV: 13.17 EQUIP VAL: 10,589
$/BBLPROD: 0 WI OIL VAL: 3,063,414 RI OIL VAL: 1,700,387
WI PAYOUT: 4.6 GAS VAL: 724,533 GAS VAL: 402,161
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,901,090 WI TOTAL: 3,798,540 RI TOTAL: 2,102,550

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 10111 - MILDRED ESSE GIESE UNIT A FULL WI DECIMAL = .759877 #WELLS: 1
RRC#, WELL#.....: 10111 - RRC DIST..: 02 FULL RI DECIMAL = .240123 DEPTH: 11493
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,976			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.670 De/Dt: 33.3 / 3.0
GAS: 17.5 D B: 1.650 De/Dt: 19.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,226
LAST YR GAS PROD: 33,914

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 10115 - 1893 OIL & GAS LTD UNIT C W1-3 FULL WI DECIMAL = .735407 #WELLS: 3
RRC#, WELL#.....: 10115 - RRC DIST..: 02 FULL RI DECIMAL = .264593 DEPTH: 12490
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	206,990
01	LIVE OAK COUNTY	1.000000	206,990
02	LIVE OAK CO RD	1.000000	206,990
30	THREE RIVERS ISD	1.000000	206,990
40	LIVE OAK ESD #1	1.000000	206,990
50	LIVE OAK UWCD	1.000000	206,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,496	13,022	0	47.70	2.19	2.19	.00	87557
2	1,986	10,299	0	48.37	2.19	2.19	.00	70645
3	1,677	8,638	0	49.06	2.19	2.19	.00	60505
4	1,466	7,505	0	49.75	2.19	2.19	.00	53636
	7,625	39,464	0					272,343

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20972	0	108529	59812	48,717	45,233	36413
2	16587	0	87232	59812	27,420	21,947	25450
3	13912	0	74417	59812	14,605	10,078	18879
4	12087	0	65723	59812	5,911	3,516	14499
	63558	0	335901	239248	96,653	80,774	95241

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,960			

$/BBLRESV: 11.68 EQUIP VAL: 30,975
$/BBLPROD: 0 WI OIL VAL: 65,490 RI OIL VAL: 77,220
WI PAYOUT: .0 GAS VAL: 15,284 GAS VAL: 18,021
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 206,990 WI TOTAL: 111,750 RI TOTAL: 95,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.530 De/Dt: 23.8 / 3.0
GAS: 41.2 D B: 1.400 De/Dt: 24.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 3,578
LAST YR GAS PROD: 21,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10126 - JO ANN ESSE UNIT F FULL WI DECIMAL = .742853 #WELLS: 1
RRC#, WELL#.....: 10126 - RRC DIST..: 02 FULL RI DECIMAL = .257147 DEPTH: 11801
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,161,850
01	LIVE OAK COUNTY	1.000000	1,161,850
02	LIVE OAK CO RD	1.000000	1,161,850
30	THREE RIVERS ISD	1.000000	1,161,850
40	LIVE OAK ESD #1	1.000000	1,161,850
50	LIVE OAK UWCD	1.000000	1,161,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,367	24,890	0	47.70	3.39	3.39	.00	190175
2	5,098	22,774	0	48.37	3.39	3.39	.00	183180
3	4,843	21,065	0	49.06	3.39	3.39	.00	176500
4	4,600	19,650	0	49.75	3.39	3.39	.00	170002
5	4,370	18,459	0	50.45	3.38	3.38	.00	163774
6	4,152	17,439	0	51.16	3.38	3.38	.00	157794
7	3,943	16,553	0	51.16	3.38	3.38	.00	149851
8	3,747	15,775	0	51.16	3.38	3.38	.00	142402
9	3,559	15,081	0	51.16	3.38	3.38	.00	135258
10	3,379	14,463	0	51.16	3.38	3.38	.00	128417
11	3,211	13,908	0	51.16	3.38	3.38	.00	122032
12	3,050	13,402	0	51.16	3.38	3.38	.00	115913
13	2,898	12,943	0	51.16	3.38	3.38	.00	110137
14	2,754	12,521	0	51.16	3.38	3.38	.00	104664
15	2,614	12,135	0	51.16	3.38	3.38	.00	99343
16	2,484	11,771	0	51.16	3.38	3.38	.00	94403
17	2,360	11,418	0	51.16	3.38	3.38	.00	89690
18	2,241	11,075	0	51.16	3.38	3.38	.00	85168
19	2,130	10,743	0	51.16	3.38	3.38	.00	80949
20	2,023	10,421	0	51.16	3.38	3.38	.00	76883
21	1,920	10,108	0	51.16	3.38	3.38	.00	72968
	70,743	316,594	0					2,649,503

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62680	0	252855	95000	157,855	146,565	81619
2	57351	0	240531	95000	145,531	116,484	67515
3	53047	0	229547	95000	134,547	92,839	56029
4	49484	0	219486	95000	124,486	74,049	46584
5	46348	0	210122	95000	115,122	59,034	38780
6	43787	0	201581	95000	106,581	47,115	32351
7	41562	0	191413	95000	96,413	36,742	26713
8	39609	0	182011	95000	87,011	28,585	22088
9	37866	0	173124	95000	78,124	22,126	18269
10	36314	0	164731	95000	69,731	17,024	15116
11	34921	0	156953	95000	61,953	13,039	12523
12	33650	0	149563	95000	54,563	9,900	10378
13	32498	0	142635	95000	47,635	7,450	8606
14	31438	0	136102	95000	41,102	5,542	7140
15	30469	0	129812	95000	34,812	4,047	5922
16	29555	0	123958	95000	28,958	2,902	4917
17	28669	0	118359	95000	23,359	2,018	4083
18	27808	0	112976	95000	17,976	1,338	3389
19	26974	0	107923	95000	12,923	830	2815
20	26165	0	103048	95000	8,048	446	2337
21	25380	0	98348	95000	3,348	160	1940
	795575	0	3445078	1995000	1,450,078	688,235	469114

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: .001 De/Dt: 5.0 / 3.0
GAS: 71.6 D B: 1.580 De/Dt: 9.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,743
LAST YR GAS PROD: 17,346

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 10.07 EQUIP VAL: 4,505
$/BBLPROD: 0 WI OIL VAL: 529,300 RI OIL VAL: 360,781
WI PAYOUT: 5.1 GAS VAL: 158,934 GAS VAL: 108,332
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,161,850 WI TOTAL: 692,740 RI TOTAL: 469,110

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10127 - SCHROEDER UNIT B W1 FULL WI DECIMAL = .729713 #WELLS: 1
RRC#, WELL#.....: 10127 - RRC DIST..: 02 FULL RI DECIMAL = .270287 DEPTH: 11437
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 10165 - SOLIZ UNIT A FULL WI DECIMAL = .739884 #WELLS:
RRC#, WELL#.....: 10165 - RRC DIST..: 02 FULL RI DECIMAL = .260116 DEPTH:
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10196 - RETZLOFF-CHAPMAN UNIT 1H-3H FULL WI DECIMAL = .736989 #WELLS: 3
RRC#, WELL#.....: 10196 - RRC DIST..: 02 FULL RI DECIMAL = .263011 DEPTH: 11585
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	861,870
01	LIVE OAK COUNTY	1.000000	861,870
02	LIVE OAK CO RD	1.000000	861,870
30	THREE RIVERS ISD	1.000000	861,870
40	LIVE OAK ESD #1	1.000000	861,870
50	LIVE OAK UWCD	1.000000	861,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.470 De/Dt: 14.4 / 3.0
GAS: 11.0 D B: 1.460 De/Dt: 28.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 6,548
LAST YR GAS PROD: 5,151

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,218	3,358	0	47.70	3.21	3.21	.00	183436
2	4,534	2,549	0	48.37	3.20	3.20	.00	161629
3	4,038	2,097	0	49.06	3.20	3.20	.00	146001
4	3,654	1,802	0	49.75	3.20	3.20	.00	133975
5	3,351	1,592	0	50.45	3.20	3.20	.00	124594
6	3,103	1,434	0	51.16	3.20	3.20	.00	116997
7	2,897	1,309	0	51.16	3.20	3.20	.00	109230
8	2,722	1,208	0	51.16	3.20	3.20	.00	102631
9	2,571	1,124	0	51.16	3.20	3.20	.00	96938
10	2,436	1,052	0	51.16	3.20	3.20	.00	91848
11	2,320	992	0	51.16	3.20	3.20	.00	87474
12	2,216	938	0	51.16	3.20	3.20	.00	83553
13	2,123	893	0	51.16	3.20	3.20	.00	80046
14	2,038	851	0	51.16	3.20	3.20	.00	76842
15	1,962	814	0	51.16	3.20	3.20	.00	73976
16	1,892	781	0	51.16	3.20	3.20	.00	71337
17	1,828	751	0	51.16	3.20	3.20	.00	68924
18	1,769	723	0	51.16	3.20	3.20	.00	66699
19	1,715	698	0	51.16	3.20	3.20	.00	64663
20	1,664	676	0	51.16	3.20	3.20	.00	62740
21	1,614	654	0	51.16	3.20	3.20	.00	60855
22	1,566	634	0	51.16	3.20	3.20	.00	59045
23	1,519	615	0	51.16	3.20	3.20	.00	57273
24	1,473	597	0	51.16	3.20	3.20	.00	55539
25	1,429	579	0	51.16	3.20	3.20	.00	53880
26	1,386	562	0	51.16	3.20	3.20	.00	52258
27	1,344	545	0	51.16	3.20	3.20	.00	50675
28	1,304	529	0	51.16	3.20	3.20	.00	49166
	65,686	30,357	0					2,442,224

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7944	0	191380	47500	143,880	133,590	63688
2	6011	0	167640	47500	120,140	96,162	48511
3	4945	0	150946	47500	103,446	71,379	37984
4	4250	0	138225	47500	90,725	53,967	30245
5	3755	0	128349	47500	80,849	41,458	24420
6	3382	0	120379	47500	72,879	32,217	19918
7	3087	0	112317	47500	64,817	24,701	16159
8	2849	0	105480	47500	57,980	19,048	13197
9	2651	0	99589	47500	52,089	14,753	10834
10	2481	0	94329	47500	46,829	11,433	8924
11	2339	0	89813	47500	42,313	8,905	7388
12	2212	0	85765	47500	38,265	6,943	6135
13	2106	0	82152	47500	34,652	5,420	5110
14	2007	0	78849	47500	31,349	4,228	4265
15	1920	0	75896	47500	28,396	3,301	3569
16	1842	0	73179	47500	25,679	2,574	2992
17	1771	0	70695	47500	23,195	2,003	2514
18	1705	0	68404	47500	20,904	1,557	2116
19	1646	0	66309	47500	18,809	1,207	1783
20	1594	0	64334	47500	16,834	931	1504
21	1542	0	62397	47500	14,897	711	1268
22	1495	0	60540	47500	13,040	537	1070
23	1450	0	58723	47500	11,223	398	903
24	1408	0	56947	47500	9,447	289	761
25	1365	0	55245	47500	7,745	204	642
26	1325	0	53583	47500	6,083	138	541
27	1285	0	51960	47500	4,460	87	456
28	1248	0	50414	47500	2,914	49	386
	71615	0	2513839	1330000	1,183,839	538,190	317283

$/BBLRESV: 10.80 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 522,858 RI OIL VAL: 308,244
WI PAYOUT: 5.1 GAS VAL: 15,332 GAS VAL: 9,039
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 861,870 WI TOTAL: 544,590 RI TOTAL: 317,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 10199 - MARY KRAUSE UNIT A FULL WI DECIMAL = .757760 #WELLS: 4
RRC#, WELL#.....: 10199 - RRC DIST..: 02 FULL RI DECIMAL = .242240 DEPTH: 11946
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,299,540
01	LIVE OAK COUNTY	1.000000	12,299,540
02	LIVE OAK CO RD	1.000000	12,299,540
30	THREE RIVERS ISD	1.000000	12,299,540
40	LIVE OAK ESD #1	1.000000	12,299,540
50	LIVE OAK UWCD	1.000000	12,299,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,719			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.7 D B: 1.440 De/Dt: 38.4 / 3.0
GAS: 695.1 D B: 1.430 De/Dt: 19.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 74,547
LAST YR GAS PROD: 302,898

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,811	227,396	0	47.70	4.75	4.75	.00	2161878
2	41,257	188,847	0	48.37	4.75	4.75	.00	1512187
3	32,504	163,132	0	49.06	4.75	4.75	.00	1208359
4	27,245	144,560	0	49.75	4.74	4.74	.00	1027097
5	23,673	130,413	0	50.45	4.74	4.74	.00	904995
6	21,065	119,224	0	51.16	4.74	4.74	.00	816627
7	19,065	110,117	0	51.16	4.74	4.74	.00	739093
8	17,471	102,533	0	51.16	4.74	4.74	.00	677298
9	16,171	96,105	0	51.16	4.74	4.74	.00	626901
10	15,082	90,579	0	51.16	4.74	4.74	.00	584684
11	14,156	85,766	0	51.16	4.74	4.74	.00	548786
12	13,357	81,528	0	51.16	4.74	4.74	.00	517811
13	12,662	77,769	0	51.16	4.74	4.74	.00	490868
14	12,048	74,403	0	51.16	4.74	4.74	.00	467065
15	11,500	71,372	0	51.16	4.74	4.74	.00	445821
16	11,012	68,624	0	51.16	4.74	4.74	.00	426902
17	10,570	66,120	0	51.16	4.74	4.74	.00	409767
18	10,169	63,826	0	51.16	4.74	4.74	.00	394222
19	9,805	61,719	0	51.16	4.74	4.74	.00	380110
20	9,468	59,770	0	51.16	4.74	4.74	.00	367046
21	9,159	57,965	0	51.16	4.74	4.74	.00	355067
22	8,874	56,226	0	51.16	4.74	4.74	.00	344018
23	8,608	54,539	0	51.16	4.74	4.74	.00	333706
24	8,350	52,903	0	51.16	4.74	4.74	.00	323704
25	8,100	51,316	0	51.16	4.74	4.74	.00	314013
26	7,857	49,777	0	51.16	4.74	4.74	.00	304592
27	7,621	48,284	0	51.16	4.74	4.74	.00	295443
28	7,392	46,835	0	51.16	4.74	4.74	.00	286566
	454,052	2,501,648	0					17,264,626

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	818480	0	2980358	195433	2,784,925	2,585,747	888447
2	679728	0	2191915	195433	1,996,482	1,598,004	568184
3	587171	0	1795530	195433	1,600,097	1,104,083	404728
4	519228	0	1546325	195433	1,350,892	803,564	303092
5	468415	0	1373410	195433	1,177,977	604,055	234084
6	428227	0	1244854	195433	1,049,421	463,907	184499
7	395516	0	1134609	195433	939,176	357,911	146226
8	368276	0	1045574	195433	850,141	279,288	117174
9	345188	0	972089	195433	776,656	219,957	94731
10	325340	0	910024	195433	714,591	174,468	77115
11	308053	0	856839	195433	661,406	139,206	63137
12	292831	0	810642	195433	615,209	111,623	51943
13	279329	0	770197	195433	574,764	89,899	42913
14	267239	0	734304	195433	538,871	72,661	35578
15	256353	0	702174	195433	506,741	58,904	29583
16	246482	0	673384	195433	477,951	47,895	24670
17	237489	0	647256	195433	451,823	39,033	20619
18	229249	0	623471	195433	428,038	31,876	17270
19	221681	0	601791	195433	406,358	26,088	14496
20	214681	0	581727	195433	386,294	21,378	12185
21	208198	0	563265	195433	367,832	17,549	10260
22	201952	0	545970	195433	350,537	14,417	8646
23	195892	0	529598	195433	334,165	11,849	7294
24	190016	0	513720	195433	318,287	9,730	6151
25	184316	0	498329	195433	302,896	7,981	5190
26	178788	0	483380	195433	287,947	6,542	4378
27	173426	0	468869	195433	273,436	5,354	3692
28	168221	0	454787	195433	259,354	4,378	3114
	8989765	0	26254391	547212	420,782,267	8,907,347	3379399

$/BBLRESV: 17.02 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 5,857,382 RI OIL VAL: 2,222,259
WI PAYOUT: 5.0 GAS VAL: 3,049,956 GAS VAL: 1,157,137
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,299,540 WI TOTAL: 8,920,140 RI TOTAL: 3,379,400

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 10209 - BENSMILLER UNIT A FULL WI DECIMAL = .706364 #WELLS: 2
RRC#, WELL#.....: 10209 - RRC DIST..: 02 FULL RI DECIMAL = .293636 DEPTH: 11733
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	319,480
01	LIVE OAK COUNTY	1.000000	319,480
02	LIVE OAK CO RD	1.000000	319,480
30	THREE RIVERS ISD	1.000000	319,480
40	LIVE OAK ESD #1	1.000000	319,480
50	LIVE OAK UWCD	1.000000	319,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,599	16,178	0	47.70	.98	.98	.00	87570
2	2,100	14,383	0	48.37	.98	.98	.00	71750
3	1,779	12,786	0	49.06	.98	.98	.00	61650
4	1,550	11,367	0	49.75	.97	.97	.00	54469
5	1,381	10,102	0	50.45	.97	.97	.00	49213
6	1,249	8,983	0	51.16	.97	.97	.00	45136
7	1,142	7,985	0	51.16	.97	.97	.00	41269
8	1,054	7,099	0	51.16	.97	.97	.00	38089
9	980	6,311	0	51.16	.97	.97	.00	35415
10	919	5,610	0	51.16	.97	.97	.00	33210
	14,753	100,804	0					517,771

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11199	0	98769	36556	62,213	57,763	38287
2	9956	0	81706	36557	45,149	36,138	27542
3	8851	0	70501	36557	33,944	23,422	20665
4	7788	0	62257	36557	25,700	15,287	15868
5	6922	0	56135	36557	19,578	10,040	12441
6	6155	0	51291	36557	14,734	6,514	9885
7	5471	0	46740	36557	10,183	3,881	7833
8	4864	0	42953	36557	6,396	2,101	6260
9	4324	0	39739	36557	3,182	901	5036
10	3844	0	37054	36557	497	121	4084
	69374	0	587145	365569	221,576	156,168	147901

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 13.22 EQUIP VAL: 15,409
$/BBLPROD: 0 WI OIL VAL: 137,716 RI OIL VAL: 130,426
WI PAYOUT: 4.2 GAS VAL: 18,452 GAS VAL: 17,475
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 319,480 WI TOTAL: 171,580 RI TOTAL: 147,900

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,481			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.310 De/Dt: 21.7 / 3.0
GAS: 47.0 D B: .001 De/Dt: 11.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 2,868
LAST YR GAS PROD: 13,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 10210 - IDYLWOOD W#3 FULL WI DECIMAL = .770703 #WELLS: 2
RRC#, WELL#.....: 10210 - RRC DIST..: 02 FULL RI DECIMAL = .229297 DEPTH: 10994
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,684	2,082	0	47.70	2.14	4.69	.00	98671
2	2,393	1,710	0	48.37	2.14	4.69	.00	89208
	5,077	3,792	0					187,879

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	80,830
01	LIVE OAK COUNTY	1.000000	80,830
02	LIVE OAK CO RD	1.000000	80,830
30	THREE RIVERS ISD	1.000000	80,830
40	LIVE OAK ESD #1	1.000000	80,830
50	LIVE OAK UWCD	1.000000	80,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3434	0	102105	87623	14,482	13,446	29462
2	2820	0	92028	87623	4,405	3,526	23012
	6254	0	194133	175246	18,887	16,972	52474

$/BBLRESV:	4.20	EQUIP VAL:	11,383		
$/BBLPROD:	0	WI OIL VAL:	16,425	RI OIL VAL:	50,783
WI PAYOUT:	.0	GAS VAL:	547	GAS VAL:	1,690
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			28,360		52,470
8/8 VALUE:	80,830	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,235			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: .001 De/Dt: 10.8 / 3.0
GAS: 6.3 D B: .001 De/Dt: 17.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 2,238
LAST YR GAS PROD: 1,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 10244 - BARSID UNIT A LEASE FULL WI DECIMAL = .721839 #WELLS: 2
RRC#, WELL#.....: 10244 - RRC DIST..: 02 FULL RI DECIMAL = .278161 DEPTH: 12132
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,045			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: 1.0 D B: 1.640 De/Dt: 75.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 5,144
LAST YR GAS PROD: 16,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10245 - RAFTER TWO UNIT B W1 FULL WI DECIMAL = .793635 #WELLS: 1
RRC#, WELL#.....: 10245 - RRC DIST..: 02 FULL RI DECIMAL = .206365 DEPTH: 12008
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	167,040
01	LIVE OAK COUNTY	1.000000	167,040
02	LIVE OAK CO RD	1.000000	167,040
30	THREE RIVERS ISD	1.000000	167,040
40	LIVE OAK ESD #1	1.000000	167,040
50	LIVE OAK UWCD	1.000000	167,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,138	6,040	0	47.70	1.09	1.09	.00	43081
2	968	4,876	0	48.37	1.09	1.09	.00	37160
3	822	4,157	0	49.06	1.09	1.09	.00	32005
4	695	3,657	0	49.75	1.09	1.09	.00	27441
5	588	3,286	0	50.45	1.09	1.09	.00	23543
6	500	2,998	0	51.16	1.09	1.09	.00	20301
7	422	2,768	0	51.16	1.09	1.09	.00	17134
8	358	2,576	0	51.16	1.09	1.09	.00	14536
9	302	2,418	0	51.16	1.09	1.09	.00	12262
10	257	2,279	0	51.16	1.09	1.09	.00	10435
11	217	2,161	0	51.16	1.09	1.09	.00	8811
	6,267	37,216	0					246,709

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5225	0	48306	9500	38,806	36,031	11713
2	4218	0	41378	9500	31,878	25,516	8725
3	3596	0	35601	9500	26,101	18,010	6527
4	3164	0	30605	9500	21,105	12,554	4880
5	2843	0	26386	9500	16,886	8,659	3658
6	2593	0	22894	9500	13,394	5,921	2759
7	2394	0	19528	9500	10,028	3,822	2047
8	2228	0	16764	9500	7,264	2,387	1528
9	2092	0	14354	9500	4,854	1,375	1138
10	1971	0	12406	9500	2,906	709	855
11	1869	0	10680	9500	1,180	248	640
	32193	0	278902	104500	174,402	115,232	44470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 20.49 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 101,931 RI OIL VAL: 39,337
WI PAYOUT: 4.3 GAS VAL: 13,301 GAS VAL: 5,133
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 167,040 WI TOTAL: 122,570 RI TOTAL: 44,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .001 De/Dt: 15.1 / 3.0
GAS: 18.9 D B: 1.550 De/Dt: 22.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,731
LAST YR GAS PROD: 9,283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 10253 - MUTZ UNIT A FULL WI DECIMAL = .751215 #WELLS: 1
RRC#, WELL#.....: 10253 - RRC DIST..: 02 FULL RI DECIMAL = .248785 DEPTH: 11265
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	273	4,007	0	47.70	3.98	3.98	.00	9782
2	206	3,131	0	48.37	3.98	3.98	.00	7485
3	167	2,448	0	49.06	3.97	3.97	.00	6155
4	140	1,912	0	49.75	3.97	3.97	.00	5232
	786	11,498	0					28,654

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	47,780
01	LIVE OAK COUNTY	1.000000	47,780
02	LIVE OAK CO RD	1.000000	47,780
30	THREE RIVERS ISD	1.000000	47,780
40	LIVE OAK ESD #1	1.000000	47,780
50	LIVE OAK UWCD	1.000000	47,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11980	0	21762	9500	12,262	11,385	6721
2	9361	0	16846	9501	7,345	5,879	4524
3	7301	0	13456	9501	3,955	2,729	3142
4	5702	0	10934	9501	1,433	852	2221
	34344	0	62998	38003	24,995	20,845	16608

$/BBLRESV: 16.06 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 9,481 RI OIL VAL: 7,554
WI PAYOUT: .0 GAS VAL: 11,364 GAS VAL: 9,054
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,780 WI TOTAL: 31,170 RI TOTAL: 16,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.150 De/Dt: 27.3 / 3.0
GAS: 12.4 D B: .001 De/Dt: 21.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 304
LAST YR GAS PROD: 4,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10293 - RAFTER TWO UNIT A W1 FULL WI DECIMAL = .786860 #WELLS: 1
RRC#, WELL#.....: 10293 - RRC DIST..: 02 FULL RI DECIMAL = .213140 DEPTH: 11654
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	59,600
01	LIVE OAK COUNTY	1.000000	59,600
02	LIVE OAK CO RD	1.000000	59,600
30	THREE RIVERS ISD	1.000000	59,600
40	LIVE OAK ESD #1	1.000000	59,600
50	LIVE OAK UWCD	1.000000	59,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	477	2,005	0	47.70	4.02	4.02	.00	17903
2	379	1,550	0	48.37	4.02	4.02	.00	14425
3	313	1,264	0	49.06	4.01	4.01	.00	12083
4	268	1,066	0	49.75	4.01	4.01	.00	10491
5	234	922	0	50.45	4.01	4.01	.00	9289
6	206	812	0	51.16	4.01	4.01	.00	8293
7	185	725	0	51.16	4.01	4.01	.00	7447
	2,062	8,344	0					79,931

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6342	0	24245	9500	14,745	13,690	6125
2	4903	0	19328	9500	9,828	7,866	4245
3	3988	0	16071	9500	6,571	4,534	3070
4	3364	0	13855	9500	4,355	2,591	2302
5	2909	0	12198	9500	2,698	1,383	1761
6	2562	0	10855	9500	1,355	599	1363
7	2288	0	9735	9500	235	89	1063
	26356	0	106287	66500	39,787	30,752	19929

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 14.25 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 23,126 RI OIL VAL: 14,987
WI PAYOUT: 6.5 GAS VAL: 7,626 GAS VAL: 4,942
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,600 WI TOTAL: 39,670 RI TOTAL: 19,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 22.3 / 3.0
GAS: 6.4 D B: 1.000 De/Dt: 25.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,067
LAST YR GAS PROD: 6,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/05/2026 MNRLMSIF

LEASE#, NAME.....: 10329 - SHARON FORDYCE 01 W01H-03H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10329 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11168
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	37,650
01	LIVE OAK COUNTY	1.000000	37,650
02	LIVE OAK CO RD	1.000000	37,650
30	THREE RIVERS ISD	1.000000	37,650
40	LIVE OAK ESD #1	1.000000	37,650
50	LIVE OAK UWCD	1.000000	37,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 37,650
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 37,650 WI TOTAL: 37,650 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 637
LAST YR GAS PROD: 1,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10343 - BREWER UNIT B W#1 FULL WI DECIMAL = .781950 #WELLS: 1
RRC#, WELL#.....: 10343 - RRC DIST..: 02 FULL RI DECIMAL = .218050 DEPTH: 11847
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,384,870
01	LIVE OAK COUNTY	1.000000	1,384,870
02	LIVE OAK CO RD	1.000000	1,384,870
30	THREE RIVERS ISD	1.000000	1,384,870
40	LIVE OAK ESD #1	1.000000	1,384,870
50	LIVE OAK UWCD	1.000000	1,384,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.510 De/Dt: 13.7 / 3.0
GAS: 80.0 D B: 1.430 De/Dt: 20.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 9,946
LAST YR GAS PROD: 34,231

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,676	25,975	0	47.70	3.13	3.13	.00	286307
2	6,718	21,346	0	48.37	3.13	3.13	.00	254094
3	6,011	18,320	0	49.06	3.12	3.12	.00	230597
4	5,468	16,163	0	49.75	3.12	3.12	.00	212716
5	5,033	14,538	0	50.45	3.12	3.12	.00	198549
6	4,676	13,258	0	51.16	3.12	3.12	.00	187061
7	4,373	12,222	0	51.16	3.12	3.12	.00	174940
8	4,118	11,364	0	51.16	3.12	3.12	.00	164739
9	3,897	10,638	0	51.16	3.12	3.12	.00	155898
10	3,703	10,014	0	51.16	3.12	3.12	.00	148137
11	3,531	9,475	0	51.16	3.12	3.12	.00	141256
12	3,378	8,998	0	51.16	3.12	3.12	.00	135135
13	3,241	8,579	0	51.16	3.12	3.12	.00	129655
14	3,118	8,202	0	51.16	3.12	3.12	.00	124734
15	3,005	7,864	0	51.16	3.12	3.12	.00	120214
16	2,902	7,560	0	51.16	3.12	3.12	.00	116093
17	2,806	7,279	0	51.16	3.12	3.12	.00	112253
18	2,719	7,024	0	51.16	3.12	3.12	.00	108772
19	2,637	6,788	0	51.16	3.12	3.12	.00	105492
20	2,558	6,573	0	51.16	3.12	3.12	.00	102332
21	2,481	6,372	0	51.16	3.12	3.12	.00	99251
22	2,407	6,181	0	51.16	3.12	3.12	.00	96291
23	2,335	5,996	0	51.16	3.12	3.12	.00	93411
24	2,265	5,816	0	51.16	3.12	3.12	.00	90610
25	2,197	5,642	0	51.16	3.12	3.12	.00	87890
26	2,131	5,473	0	51.16	3.12	3.12	.00	85250
27	2,067	5,309	0	51.16	3.12	3.12	.00	82689
28	2,005	5,150	0	51.16	3.12	3.12	.00	80209
	99,456	278,119	0					3,924,575

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63574	0	349881	95000	254,881	236,652	90980
2	52244	0	306338	95000	211,338	169,157	69268
3	44695	0	275292	95000	180,292	124,404	54129
4	39433	0	252149	95000	157,149	93,479	43112
5	35468	0	234017	95000	139,017	71,287	34792
6	32345	0	219406	95000	124,406	54,995	28366
7	29818	0	204758	95000	109,758	41,828	23019
8	27725	0	192464	95000	97,464	32,019	18814
9	25953	0	181851	95000	86,851	24,597	15458
10	24431	0	172568	95000	77,568	18,938	12756
11	23116	0	164372	95000	69,372	14,601	10565
12	21952	0	157087	95000	62,087	11,265	8780
13	20930	0	150585	95000	55,585	8,694	7318
14	20010	0	144744	95000	49,744	6,707	6118
15	19186	0	139400	95000	44,400	5,161	5123
16	18444	0	134537	95000	39,537	3,962	4299
17	17758	0	130011	95000	35,011	3,025	3612
18	17136	0	125908	95000	30,908	2,302	3042
19	16561	0	122053	95000	27,053	1,737	2565
20	16036	0	118368	95000	23,368	1,293	2163
21	15546	0	114797	95000	19,797	945	1824
22	15080	0	111371	95000	16,371	674	1538
23	14628	0	108039	95000	13,039	462	1298
24	14189	0	104799	95000	9,799	300	1095
25	13765	0	101655	95000	6,655	176	924
26	13352	0	98602	95000	3,602	82	778
27	12952	0	95641	95000	641	12	657
28	12564	0	92773	95000	-2,227	-37	554
	678891	0	4603466	2660000	1,943,466	928,717	452947

$/BBLRESV: 10.18 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 791,755 RI OIL VAL: 386,149
WI PAYOUT: 4.9 GAS VAL: 136,961 GAS VAL: 66,797
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,384,870 WI TOTAL: 931,920 RI TOTAL: 452,950

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10344 - HOGAN UNIT A FULL WI DECIMAL = .717738 #WELLS: 1
RRC#, WELL#.....: 10344 - RRC DIST..: 02 FULL RI DECIMAL = .282262 DEPTH: 11246
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,128,150
01	LIVE OAK COUNTY	1.000000	4,128,150
02	LIVE OAK CO RD	1.000000	4,128,150
30	THREE RIVERS ISD	1.000000	4,128,150
40	LIVE OAK ESD #1	1.000000	4,128,150
50	LIVE OAK UWCD	1.000000	4,128,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.4 D B: 1.510 De/Dt: 16.6 / 3.0
GAS: 94.3 D B: .990 De/Dt: 24.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 18,753
LAST YR GAS PROD: 36,271

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,735	29,804	0	47.70	3.97	3.97	.00	709886
2	17,654	23,232	0	48.37	3.97	3.97	.00	612894
3	15,514	19,032	0	49.06	3.96	3.96	.00	546282
4	13,926	16,117	0	49.75	3.96	3.96	.00	497262
5	12,692	13,974	0	50.45	3.96	3.96	.00	459576
6	11,699	12,334	0	51.16	3.96	3.96	.00	429581
7	10,884	11,034	0	51.16	3.96	3.96	.00	399655
8	10,194	9,984	0	51.16	3.96	3.96	.00	374318
9	9,607	9,114	0	51.16	3.96	3.96	.00	352764
10	9,098	8,383	0	51.16	3.96	3.96	.00	334074
11	8,649	7,760	0	51.16	3.96	3.96	.00	317587
12	8,254	7,224	0	51.16	3.96	3.96	.00	303083
13	7,901	6,754	0	51.16	3.96	3.96	.00	290121
14	7,585	6,345	0	51.16	3.96	3.96	.00	278517
15	7,298	5,980	0	51.16	3.96	3.96	.00	267979
16	7,035	5,656	0	51.16	3.96	3.96	.00	258322
17	6,796	5,365	0	51.16	3.96	3.96	.00	249546
18	6,576	5,101	0	51.16	3.96	3.96	.00	241467
19	6,373	4,862	0	51.16	3.96	3.96	.00	234013
20	6,182	4,645	0	51.16	3.96	3.96	.00	227000
21	5,997	4,445	0	51.16	3.96	3.96	.00	220207
22	5,817	4,264	0	51.16	3.96	3.96	.00	213597
23	5,642	4,094	0	51.16	3.96	3.96	.00	207171
24	5,473	3,942	0	51.16	3.96	3.96	.00	200966
25	5,309	3,798	0	51.16	3.96	3.96	.00	194944
26	5,150	3,660	0	51.16	3.96	3.96	.00	189105
27	4,996	3,536	0	51.16	3.96	3.96	.00	183451
28	4,846	3,418	0	51.16	3.96	3.96	.00	177943
	247,882	243,857	0					8,971,311

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84924	0	794810	95000	699,810	649,759	291474
2	66198	0	679092	95000	584,092	467,513	216553
3	54094	0	600376	95000	505,376	348,715	166482
4	45808	0	543070	95000	448,070	266,530	130949
5	39717	0	499293	95000	404,293	207,317	104689
6	35056	0	464637	95000	369,637	163,402	84715
7	31361	0	431016	95000	336,016	128,053	68335
8	28377	0	402695	95000	307,695	101,084	55517
9	25904	0	378668	95000	283,668	80,338	45395
10	23827	0	357901	95000	262,901	64,187	37310
11	22056	0	339643	95000	244,643	51,490	30788
12	20532	0	323615	95000	228,615	41,479	25510
13	19197	0	309318	95000	214,318	33,521	21202
14	18034	0	296551	95000	201,551	27,177	17676
15	16997	0	284976	95000	189,976	22,083	14770
16	16076	0	274398	95000	179,398	17,977	12367
17	15249	0	264795	95000	169,795	14,668	10377
18	14498	0	255965	95000	160,965	11,987	8722
19	13819	0	247832	95000	152,832	9,812	7344
20	13202	0	240202	95000	145,202	8,035	6189
21	12634	0	232841	95000	137,841	6,576	5217
22	12119	0	225716	95000	130,716	5,376	4397
23	11636	0	218807	95000	123,807	4,390	3707
24	11204	0	212170	95000	117,170	3,582	3126
25	10795	0	205739	95000	110,739	2,918	2636
26	10403	0	199508	95000	104,508	2,374	2223
27	10050	0	193501	95000	98,501	1,929	1874
28	9715	0	187658	95000	92,658	1,564	1581
	693482	0	9664793	2660000	7,004,793	2,743,836	1381125

$/BBLRESV: 14.32 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,546,955 RI OIL VAL: 1,282,024
WI PAYOUT: 5.3 GAS VAL: 196,878 GAS VAL: 99,100
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,128,150 WI TOTAL: 2,747,030 RI TOTAL: 1,381,120

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 10345 - BATEMAN UNIT A FULL WI DECIMAL = .727254 #WELLS: 6
RRC#, WELL#.....: 10345 - RRC DIST..: 02 FULL RI DECIMAL = .272746 DEPTH: 12442
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,459,870
01	LIVE OAK COUNTY	1.000000	3,459,870
02	LIVE OAK CO RD	1.000000	3,459,870
30	THREE RIVERS ISD	1.000000	3,459,870
40	LIVE OAK ESD #1	1.000000	3,459,870
50	LIVE OAK UWCD	1.000000	3,459,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,354	106,124	0	47.70	4.58	4.58	.00	602011
2	12,654	76,414	0	48.37	4.58	4.58	.00	445133
3	9,965	59,937	0	49.06	4.58	4.58	.00	355542
4	8,219	49,418	0	49.75	4.58	4.58	.00	297371
5	6,994	42,099	0	50.45	4.58	4.58	.00	256610
6	6,089	36,708	0	51.16	4.57	4.57	.00	226549
7	5,390	32,564	0	51.16	4.57	4.57	.00	200542
8	4,837	29,279	0	51.16	4.57	4.57	.00	179967
9	4,383	26,608	0	51.16	4.57	4.57	.00	163075
10	4,012	24,394	0	51.16	4.57	4.57	.00	149272
11	3,696	22,526	0	51.16	4.57	4.57	.00	137515
12	3,425	20,931	0	51.16	4.57	4.57	.00	127432
13	3,193	19,550	0	51.16	4.57	4.57	.00	118800
14	2,990	18,344	0	51.16	4.57	4.57	.00	111247
15	2,811	17,283	0	51.16	4.57	4.57	.00	104587
16	2,650	16,339	0	51.16	4.57	4.57	.00	98597
17	2,510	15,495	0	51.16	4.57	4.57	.00	93388
18	2,382	14,736	0	51.16	4.57	4.57	.00	88625
19	2,268	14,049	0	51.16	4.57	4.57	.00	84384
20	2,162	13,426	0	51.16	4.57	4.57	.00	80440
21	2,067	12,857	0	51.16	4.57	4.57	.00	76905
22	1,980	12,334	0	51.16	4.57	4.57	.00	73669
	112,031	681,415	0					4,071,661

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,798			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	353480	0	955491	113808	841,683	781,486	334155
2	254522	0	699655	113808	585,847	468,918	212769
3	199640	0	555182	113808	441,374	304,552	146813
4	164603	0	461974	113808	348,166	207,103	106230
5	140224	0	396834	113808	283,026	145,133	79348
6	122001	0	348550	113808	234,742	103,770	60604
7	108228	0	308770	113808	194,962	74,298	46684
8	97310	0	277277	113808	163,469	53,703	36455
9	88433	0	251508	113808	137,700	38,998	28754
10	81075	0	230347	113808	116,539	28,453	22900
11	74866	0	212381	113808	98,573	20,747	18360
12	69565	0	196997	113808	83,189	15,094	14808
13	64975	0	183775	113808	69,967	10,943	12012
14	60967	0	172214	113808	58,406	7,875	9788
15	57441	0	162028	113808	48,220	5,605	8008
16	54303	0	152900	113808	39,092	3,917	6572
17	51498	0	144886	113808	31,078	2,685	5415
18	48976	0	137601	113808	23,793	1,772	4472
19	46693	0	131077	113808	17,269	1,109	3704
20	44622	0	125062	113808	11,254	623	3073
21	42731	0	119636	113808	5,828	278	2556
22	40993	0	114662	113808	854	35	2131
	2267146	0	6338807	2503776	3,835,031	2,277,097	1165611

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.5 D B: 1.000 De/Dt: 30.8 / 3.0
GAS: 355.6 D B: 1.050 De/Dt: 32.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 21,519
LAST YR GAS PROD: 133,944

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 17.95 EQUIP VAL: 17,161
$/BBLPROD: 0 WI OIL VAL: 1,462,666 RI OIL VAL: 748,716
WI PAYOUT: 4.3 GAS VAL: 814,429 GAS VAL: 416,894
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,459,870 WI TOTAL: 2,294,260 RI TOTAL: 1,165,610

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 10346 - JO ANN ESSE UNIT J FULL WI DECIMAL = .716892 #WELLS: 1
RRC#, WELL#.....: 10346 - RRC DIST..: 02 FULL RI DECIMAL = .283108 DEPTH: 11490
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	638	6,426	0	47.70	1.11	1.11	.00	21817
	638	6,426	0					21,817

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5113	0	26930	20452	6,478	6,014	9917
	5113	0	26930	20452	6,478	6,014	9917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	27,890
01	LIVE OAK COUNTY	1.000000	27,890
02	LIVE OAK CO RD	1.000000	27,890
30	THREE RIVERS ISD	1.000000	27,890
40	LIVE OAK ESD #1	1.000000	27,890
50	LIVE OAK UWCD	1.000000	27,890

$/BBLRESV: 10.65 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 4,872 RI OIL VAL: 8,034
WI PAYOUT: .0 GAS VAL: 1,142 GAS VAL: 1,883
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,890 WI TOTAL: 17,970 RI TOTAL: 9,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,529			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.350 De/Dt: 39.3 / 3.0
GAS: 20.4 D B: 1.640 De/Dt: 24.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,894
LAST YR GAS PROD: 8,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/01/2026 MNRLMSIF

LEASE#, NAME.....: 10347 - RAFTER TWO UNIT D W1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 10347 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11763
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	497,530
01	LIVE OAK COUNTY	1.000000	497,530
02	LIVE OAK CO RD	1.000000	497,530
30	THREE RIVERS ISD	1.000000	497,530
40	LIVE OAK ESD #1	1.000000	497,530
50	LIVE OAK UWCD	1.000000	497,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,708			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.490 De/Dt: 11.1 / 3.0
GAS: 16.9 D B: 1.510 De/Dt: 8.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,293
LAST YR GAS PROD: 14,484

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,537	5,882	0	47.70	2.37	2.37	.00	96812
2	2,277	5,400	0	48.37	2.36	2.36	.00	88111
3	2,073	5,007	0	49.06	2.36	2.36	.00	81361
4	1,913	4,681	0	49.75	2.36	2.36	.00	76137
5	1,775	4,400	0	50.45	2.36	2.36	.00	71639
6	1,661	4,159	0	51.16	2.36	2.36	.00	67981
7	1,565	3,949	0	51.16	2.36	2.36	.00	64052
8	1,479	3,762	0	51.16	2.36	2.36	.00	60533
9	1,406	3,597	0	51.16	2.36	2.36	.00	57545
10	1,341	3,450	0	51.16	2.36	2.36	.00	54884
11	1,283	3,314	0	51.16	2.36	2.36	.00	52511
12	1,230	3,195	0	51.16	2.36	2.36	.00	50341
13	1,183	3,083	0	51.16	2.36	2.36	.00	48418
14	1,140	2,981	0	51.16	2.36	2.36	.00	46658
15	1,101	2,887	0	51.16	2.36	2.36	.00	45062
16	1,065	2,800	0	51.16	2.36	2.36	.00	43588
17	1,032	2,716	0	51.16	2.36	2.36	.00	42238
18	1,000	2,635	0	51.16	2.36	2.36	.00	40928
19	970	2,556	0	51.16	2.36	2.36	.00	39700
20	941	2,479	0	51.16	2.36	2.36	.00	38513
21	913	2,405	0	51.16	2.36	2.36	.00	37367
22	886	2,333	0	51.16	2.36	2.36	.00	36262
23	859	2,263	0	51.16	2.36	2.36	.00	35157
24	833	2,195	0	51.16	2.36	2.36	.00	34093
25	808	2,129	0	51.16	2.36	2.36	.00	33070
26	784	2,065	0	51.16	2.36	2.36	.00	32088
27	760	2,003	0	51.16	2.36	2.36	.00	31105
28	737	1,943	0	51.16	2.36	2.36	.00	30164
	35,552	90,269	0					1,436,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11152	0	107964	24422	83,542	77,567	25169
2	10195	0	98306	24423	73,883	59,137	19929
3	9453	0	90814	24423	66,391	45,810	16008
4	8838	0	84975	24423	60,552	36,018	13025
5	8307	0	79946	24423	55,523	28,471	10656
6	7852	0	75833	24423	51,410	22,726	8789
7	7456	0	71508	24423	47,085	17,943	7207
8	7103	0	67636	24423	43,213	14,196	5928
9	6791	0	64336	24423	39,913	11,304	4903
10	6514	0	61398	24423	36,975	9,027	4069
11	6257	0	58768	24423	34,345	7,229	3387
12	6032	0	56373	24423	31,950	5,797	2825
13	5821	0	54239	24423	29,816	4,664	2364
14	5628	0	52286	24423	27,863	3,757	1981
15	5451	0	50513	24423	26,090	3,033	1665
16	5286	0	48874	24423	24,451	2,450	1401
17	5128	0	47366	24423	22,943	1,982	1180
18	4975	0	45903	24423	21,480	1,600	995
19	4826	0	44526	24423	20,103	1,290	839
20	4680	0	43193	24423	18,770	1,039	708
21	4541	0	41908	24423	17,485	834	597
22	4405	0	40667	24423	16,244	668	504
23	4273	0	39430	24423	15,007	532	425
24	4144	0	38237	24423	13,814	422	358
25	4020	0	37090	24423	12,667	333	302
26	3899	0	35987	24423	11,564	263	255
27	3782	0	34887	24423	10,464	204	215
28	3668	0	33832	24423	9,409	158	182
	170477	0	1606795	683843	922,952	358,454	135866

$/BBLRESV: 11.27 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 320,423 RI OIL VAL: 121,451
WI PAYOUT: 5.4 GAS VAL: 38,031 GAS VAL: 14,415
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 497,530 WI TOTAL: 361,660 RI TOTAL: 135,870

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/26/2026 MNRLMSIF

LEASE#, NAME.....: 10361 - MAGGIE MCNEILL A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 10361 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 5450
OPERATOR#, AGENT#: 828352 - 978
OPERATOR NAME....: SUE-ANN OPERATING, L
OIL FIELD#.....: 14183540
OIL FIELD NAME...: C. A. WINN (YEGUA 5320)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	54,390
01	LIVE OAK COUNTY	1.000000	54,390
02	LIVE OAK CO RD	1.000000	54,390
31	GEORGE WEST ISD	1.000000	54,390
40	LIVE OAK ESD #1	1.000000	54,390
50	LIVE OAK UWCD	1.000000	54,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	834	12,340	0	47.70	1.97	1.97	.00	29439
2	765	9,991	0	48.37	1.96	1.96	.00	27382
3	704	8,491	0	49.06	1.96	1.96	.00	25558
4	646	7,441	0	49.75	1.96	1.96	.00	23782
	2,949	38,263	0					106,161

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17989	0	47428	51334*	-3,906	-3,627	15539
2	14491	0	41873	34200	7,673	6,141	11929
3	12315	0	37873	34200	3,673	2,534	9383
4	10792	0	34574	34200	374	222	7448
	55587	0	161748	153934	7,814	5,270	44299

$/BBLRESV: 1.59 EQUIP VAL: 4,817
$/BBLPROD: 0 WI OIL VAL: 3,459 RI OIL VAL: 29,075
WI PAYOUT: .0 GAS VAL: 1,811 GAS VAL: 15,224
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 54,390 WI TOTAL: 10,090 RI TOTAL: 44,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .001 De/Dt: 8.1 / 3.0
GAS: 38.4 D B: 1.400 De/Dt: 21.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 843
LAST YR GAS PROD: 19,037
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 10377 - WHITSETT UNIT B W1-3 FULL WI DECIMAL = .711012 #WELLS: 3
RRC#, WELL#.....: 10377 - RRC DIST..: 02 FULL RI DECIMAL = .288988 DEPTH: 11979
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,225,530
01	LIVE OAK COUNTY	1.000000	6,225,530
02	LIVE OAK CO RD	1.000000	6,225,530
30	THREE RIVERS ISD	1.000000	6,225,530
40	LIVE OAK ESD #1	1.000000	6,225,530
50	LIVE OAK UWCD	1.000000	6,225,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.3 D B: 1.020 De/Dt: 27.2 / 3.0
GAS: 366.0 D B: 1.000 De/Dt: 35.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 36,279
LAST YR GAS PROD: 92,538
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,364	106,594	0	47.70	5.01	5.01	.00	1233295
2	27,578	74,016	0	48.37	5.01	5.01	.00	948453
3	22,243	56,758	0	49.06	5.01	5.01	.00	775886
4	18,652	46,042	0	49.75	5.01	5.01	.00	659774
5	16,067	38,737	0	50.45	5.00	5.00	.00	576332
6	14,117	33,435	0	51.16	5.00	5.00	.00	513511
7	12,597	29,413	0	51.16	5.00	5.00	.00	458221
8	11,369	26,254	0	51.16	5.00	5.00	.00	413552
9	10,365	23,709	0	51.16	5.00	5.00	.00	377031
10	9,524	21,614	0	51.16	5.00	5.00	.00	346439
11	8,810	19,858	0	51.16	5.00	5.00	.00	320467
12	8,197	18,366	0	51.16	5.00	5.00	.00	298169
13	7,664	17,085	0	51.16	5.00	5.00	.00	278781
14	7,196	15,969	0	51.16	5.00	5.00	.00	261757
15	6,783	14,991	0	51.16	5.00	5.00	.00	246734
16	6,417	14,125	0	51.16	5.00	5.00	.00	233421
17	6,086	13,352	0	51.16	5.00	5.00	.00	221381
18	5,787	12,662	0	51.16	5.00	5.00	.00	210504
19	5,519	12,039	0	51.16	5.00	5.00	.00	200756
20	5,275	11,473	0	51.16	5.00	5.00	.00	191880
21	5,052	10,959	0	51.16	5.00	5.00	.00	183768
22	4,845	10,489	0	51.16	5.00	5.00	.00	176239
23	4,656	10,057	0	51.16	5.00	5.00	.00	169364
24	4,480	9,661	0	51.16	5.00	5.00	.00	162962
25	4,318	9,294	0	51.16	5.00	5.00	.00	157069
26	4,170	8,953	0	51.16	5.00	5.00	.00	151685
27	4,026	8,637	0	51.16	5.00	5.00	.00	146447
28	3,895	8,340	0	51.16	5.00	5.00	.00	141682
	282,052	682,882	0					10,055,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	379706	0	1613001	586807*	1,026,194	952,800	611345
2	263658	0	1212111	139270	1,072,841	858,712	399481
3	202182	0	978068	139270	838,798	578,779	280304
4	164009	0	823783	139270	684,513	407,175	205294
5	137712	0	714044	139270	574,774	294,738	154735
6	118863	0	632374	139270	493,104	217,981	119162
7	104565	0	562786	139270	423,516	161,398	92217
8	93335	0	506887	139270	367,617	120,770	72222
9	84287	0	461318	139270	322,048	91,207	57158
10	76839	0	423278	139270	284,008	69,341	45605
11	70596	0	391063	139270	251,793	52,995	36637
12	65292	0	363461	139270	224,191	40,677	29610
13	60738	0	339519	139270	200,249	31,321	24052
14	56771	0	318528	139270	179,258	24,171	19621
15	53294	0	300028	139270	160,758	18,686	16071
16	50215	0	283636	139270	144,366	14,467	13211
17	47467	0	268848	139270	129,578	11,194	10889
18	45014	0	255518	139270	116,248	8,657	8999
19	42799	0	243555	139270	104,285	6,695	7459
20	40787	0	232667	139270	93,397	5,168	6196
21	38960	0	222728	139270	83,458	3,982	5158
22	37289	0	213528	139270	74,258	3,054	4300
23	35753	0	205117	139270	65,847	2,335	3591
24	34345	0	197307	139270	58,037	1,774	3004
25	33041	0	190110	139270	50,840	1,340	2518
26	31828	0	183513	139270	44,243	1,005	2114
27	30705	0	177152	139270	37,882	741	1773
28	29649	0	171331	139270	32,061	541	1491
	2429699	0	12485259	4347097	8,138,162	3,981,704	2234217

$/BBLRESV: 15.99 EQUIP VAL: 9,604
$/BBLPROD: 0 WI OIL VAL: 3,206,841 RI OIL VAL: 1,799,425
WI PAYOUT: 4.6 GAS VAL: 774,860 GAS VAL: 434,790
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,225,530 WI TOTAL: 3,991,310 RI TOTAL: 2,234,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 10381 - CHESNUTT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10381 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11977
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	594,760
01	LIVE OAK COUNTY	1.000000	594,760
02	LIVE OAK CO RD	1.000000	594,760
30	THREE RIVERS ISD	1.000000	594,760
40	LIVE OAK ESD #1	1.000000	594,760
50	LIVE OAK UWCD	1.000000	594,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,931	24,126	0	47.70	2.77	3.39	.00	212182
2	5,134	19,625	0	48.37	2.77	3.39	.00	186249
3	4,577	16,425	0	49.06	2.77	3.39	.00	168411
4	4,161	14,043	0	49.75	2.77	3.39	.00	155257
5	3,837	12,214	0	50.45	2.77	3.38	.00	145182
6	3,571	10,767	0	51.16	2.77	3.38	.00	137019
7	3,353	9,598	0	51.16	2.77	3.38	.00	128655
	30,564	106,798	0					1,132,955

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50122	0	262304	144116	118,188	109,735	85020
2	40771	0	227020	144117	82,903	66,356	63827
3	34123	0	202534	144117	58,417	40,308	49398
4	29174	0	184431	144117	40,314	23,980	39028
5	25375	0	170557	144117	26,440	13,558	31305
6	22368	0	159387	144117	15,270	6,750	25393
7	19940	0	148595	144117	4,478	1,706	20559
	221873	0	1354828	1008818	346,010	262,393	314530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,702			

$/BBLRESV: 9.57 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 219,422 RI OIL VAL: 263,021
WI PAYOUT: 3.5 GAS VAL: 42,971 GAS VAL: 51,509
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 594,760 WI TOTAL: 280,230 RI TOTAL: 314,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.770 De/Dt: 15.1 / 3.0
GAS: 74.0 D B: .770 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 11,976
LAST YR GAS PROD: 16,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 10402 - WHITSETT-POSEY UNIT W1H,2H FULL WI DECIMAL = .744464 #WELLS: 3
RRC#, WELL#.....: 10402 - RRC DIST..: 02 FULL RI DECIMAL = .255536 DEPTH: 11291
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	370,540
01	LIVE OAK COUNTY	1.000000	370,540
02	LIVE OAK CO RD	1.000000	370,540
30	THREE RIVERS ISD	1.000000	370,540
40	LIVE OAK ESD #1	1.000000	370,540
50	LIVE OAK UWCD	1.000000	370,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.500 De/Dt: 13.4 / 3.0
GAS: 7.3 D B: 1.310 De/Dt: 29.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 2,422
LAST YR GAS PROD: 17,001

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,165	2,205	0	47.70	1.43	1.43	.00	76881
2	1,898	1,642	0	48.37	1.43	1.43	.00	68346
3	1,704	1,330	0	49.06	1.43	1.43	.00	62236
4	1,548	1,127	0	49.75	1.42	1.42	.00	57333
5	1,427	983	0	50.45	1.42	1.42	.00	53596
6	1,325	877	0	51.16	1.42	1.42	.00	50465
7	1,242	792	0	51.16	1.42	1.42	.00	47304
8	1,170	725	0	51.16	1.42	1.42	.00	44562
9	1,106	670	0	51.16	1.42	1.42	.00	42124
10	1,051	623	0	51.16	1.42	1.42	.00	40029
11	1,002	582	0	51.16	1.42	1.42	.00	38163
12	958	550	0	51.16	1.42	1.42	.00	36487
13	920	518	0	51.16	1.42	1.42	.00	35040
14	885	492	0	51.16	1.42	1.42	.00	33707
15	852	468	0	51.16	1.42	1.42	.00	32450
16	823	447	0	51.16	1.42	1.42	.00	31345
17	796	427	0	51.16	1.42	1.42	.00	30317
18	771	411	0	51.16	1.42	1.42	.00	29365
19	748	394	0	51.16	1.42	1.42	.00	28489
20	726	380	0	51.16	1.42	1.42	.00	27651
21	704	367	0	51.16	1.42	1.42	.00	26813
22	683	354	0	51.16	1.42	1.42	.00	26013
23	663	343	0	51.16	1.42	1.42	.00	25252
24	643	333	0	51.16	1.42	1.42	.00	24490
25	624	323	0	51.16	1.42	1.42	.00	23766
26	605	312	0	51.16	1.42	1.42	.00	23043
27	587	303	0	51.16	1.42	1.42	.00	22357
28	569	294	0	51.16	1.42	1.42	.00	21671
	28,195	18,272	0					1,059,295

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2347	0	79228	19000	60,228	55,921	25360
2	1748	0	70094	19000	51,094	40,896	19510
3	1416	0	63652	19000	44,652	30,811	15406
4	1191	0	58524	19000	39,524	23,510	12318
5	1039	0	54635	19000	35,635	18,274	9999
6	927	0	51392	19000	32,392	14,320	8178
7	837	0	48141	19000	29,141	11,105	6662
8	766	0	45328	19000	26,328	8,650	5454
9	708	0	42832	19000	23,832	6,749	4482
10	659	0	40688	19000	21,688	5,295	3702
11	615	0	38778	19000	19,778	4,162	3068
12	581	0	37068	19000	18,068	3,278	2550
13	548	0	35588	19000	16,588	2,594	2129
14	520	0	34227	19000	15,227	2,054	1781
15	495	0	32945	19000	13,945	1,621	1490
16	473	0	31818	19000	12,818	1,285	1252
17	451	0	30768	19000	11,768	1,016	1052
18	434	0	29799	19000	10,799	804	886
19	417	0	28906	19000	9,906	636	748
20	402	0	28053	19000	9,053	501	631
21	388	0	27201	19000	8,201	391	532
22	374	0	26387	19000	7,387	303	448
23	363	0	25615	19000	6,615	234	378
24	352	0	24842	19000	5,842	179	320
25	341	0	24107	19000	5,107	135	270
26	330	0	23373	19000	4,373	99	227
27	320	0	22677	19000	3,677	72	192
28	311	0	21982	19000	2,982	51	161
	19353	0	1078648	532000	546,648	234,946	129186

$/BBLRESV: 10.99 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 230,731 RI OIL VAL: 126,868
WI PAYOUT: 5.3 GAS VAL: 4,215 GAS VAL: 2,318
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 370,540 WI TOTAL: 241,350 RI TOTAL: 129,190

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 10416 - WHITSETT UNIT A W1,4 FULL WI DECIMAL = .722436 #WELLS: 3
RRC#, WELL#.....: 10416 - RRC DIST..: 02 FULL RI DECIMAL = .277564 DEPTH: 11955
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	15,706,260
01	LIVE OAK COUNTY	1.000000	15,706,260
02	LIVE OAK CO RD	1.000000	15,706,260
30	THREE RIVERS ISD	1.000000	15,706,260
40	LIVE OAK ESD #1	1.000000	15,706,260
50	LIVE OAK UWCD	1.000000	15,706,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	146,129	483,526	0	47.70	4.69	4.69	.00	5035634
2	67,646	223,832	0	48.37	4.69	4.69	.00	2363837
3	44,496	147,247	0	49.06	4.69	4.69	.00	1577059
4	33,214	109,910	0	49.75	4.69	4.69	.00	1193751
5	26,510	87,727	0	50.45	4.68	4.68	.00	966207
6	22,062	73,013	0	51.16	4.68	4.68	.00	815408
7	18,893	62,532	0	51.16	4.68	4.68	.00	698282
8	16,523	54,686	0	51.16	4.68	4.68	.00	610687
9	14,680	48,590	0	51.16	4.68	4.68	.00	542570
10	13,209	43,718	0	51.16	4.68	4.68	.00	488202
11	12,005	39,735	0	51.16	4.68	4.68	.00	443703
12	11,005	36,419	0	51.16	4.68	4.68	.00	406743
	426,372	1,410,935	0					15,142,083

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1638295	0	6673929	517467	6,156,462	5,716,151	2391080
2	758393	0	3122230	517468	2,604,762	2,084,878	972702
3	498906	0	2075965	517468	1,558,497	1,075,378	562394
4	372400	0	1566151	517468	1,048,683	623,798	368941
5	296605	0	1262812	517468	745,344	382,205	258678
6	246857	0	1062265	517468	544,797	240,833	189217
7	211421	0	909703	517468	392,235	149,477	140906
8	184893	0	795580	517468	278,112	91,365	107155
9	164283	0	706853	517468	189,385	53,635	82788
10	147811	0	636013	517468	118,545	28,943	64775
11	134344	0	578047	517468	60,579	12,750	51191
12	123133	0	529876	517468	12,408	2,251	40805
	4777341	0	19920424	620961	13,709,809	10,461,664	5230632

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
544,703			

$/BBLRESV: 25.82 EQUIP VAL: 13,977
$/BBLPROD: 0 WI OIL VAL: 7,952,601 RI OIL VAL: 3,976,149
WI PAYOUT: 3.1 GAS VAL: 2,509,052 GAS VAL: 1,254,478
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,706,260 WI TOTAL: 10,475,630 RI TOTAL: 5,230,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 733.9 D B: 1.000 De/Dt: 67.0 / 3.0
GAS: 2,428.3 D B: 1.000 De/Dt: 67.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 327,332
LAST YR GAS PROD: 725,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 10428 - RAFTER TWO UNIT C W1 FULL WI DECIMAL = .727747 #WELLS: 2
RRC#, WELL#.....: 10428 - RRC DIST..: 02 FULL RI DECIMAL = .272253 DEPTH: 12446
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,427,700
01	LIVE OAK COUNTY	1.000000	8,427,700
02	LIVE OAK CO RD	1.000000	8,427,700
30	THREE RIVERS ISD	1.000000	8,427,700
40	LIVE OAK ESD #1	1.000000	8,427,700
50	LIVE OAK UWCD	1.000000	8,427,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104,031	388,093	0	47.70	1.18	1.18	.00	3611283
2	53,831	185,247	0	48.37	1.18	1.18	.00	1894912
3	36,570	122,872	0	49.06	1.18	1.18	.00	1305669
4	27,730	92,079	0	49.75	1.18	1.18	.00	1003976
5	22,341	73,669	0	50.45	1.18	1.18	.00	820246
6	18,709	61,405	0	51.16	1.18	1.18	.00	696565
7	16,095	52,648	0	51.16	1.18	1.18	.00	599242
	279,307	976,013	0					9,931,893

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	333272	0	3944555	588258	3,356,297	3,116,255	1376065
2	159079	0	2053991	588258	1,465,733	1,173,187	623077
3	105515	0	1411184	588258	822,926	567,828	372249
4	79072	0	1083048	588258	494,790	294,321	248427
5	63263	0	883509	588258	295,251	151,402	176222
6	52731	0	749296	588258	161,038	71,188	129960
7	45211	0	644453	588258	56,195	21,415	97197
	838143	0	10770036	4117806	6,652,230	5,395,596	3023197

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
619,219			

$/BBLRESV: 24.48 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 4,975,700 RI OIL VAL: 2,787,926
WI PAYOUT: 2.7 GAS VAL: 419,891 GAS VAL: 235,268
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,427,700 WI TOTAL: 5,404,510 RI TOTAL: 3,023,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 462.9 D B: 1.000 De/Dt: 59.4 / 3.0
GAS: 1,882.5 D B: 1.000 De/Dt: 65.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 54,213
LAST YR GAS PROD: 168,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10433 - MEEKS W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10433 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11324
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	39,930
01	LIVE OAK COUNTY	1.000000	39,930
02	LIVE OAK CO RD	1.000000	39,930
30	THREE RIVERS ISD	1.000000	39,930
40	LIVE OAK ESD #1	1.000000	39,930
50	LIVE OAK UWCD	1.000000	39,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	453	1,074	0	47.70	3.13	3.13	.00	16206
2	343	894	0	48.37	3.13	3.13	.00	12443
3	278	767	0	49.06	3.12	3.12	.00	10229
4	237	679	0	49.75	3.12	3.12	.00	8843
	1,311	3,414	0					47,721

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2521	0	18727	9500	9,227	8,567	5820
2	2099	0	14542	9500	5,042	4,036	3931
3	1795	0	12024	9500	2,524	1,742	2826
4	1589	0	10432	9500	932	554	2133
	8004	0	55725	38000	17,725	14,899	14710

$/BBLRESV: 12.98 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 12,759 RI OIL VAL: 12,597
WI PAYOUT: .0 GAS VAL: 2,140 GAS VAL: 2,113
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,930 WI TOTAL: 25,220 RI TOTAL: 14,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.310 De/Dt: 28.3 / 3.0
GAS: 3.3 D B: 1.350 De/Dt: 19.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 575
LAST YR GAS PROD: 524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 10437 - IDYLWOOD 01 WELL1H/WELL E5H FULL WI DECIMAL = .782542 #WELLS: 2
RRC#, WELL#.....: 10437 - RRC DIST..: 02 FULL RI DECIMAL = .217458 DEPTH: 11046
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	25,100
01	LIVE OAK COUNTY	1.000000	25,100
02	LIVE OAK CO RD	1.000000	25,100
30	THREE RIVERS ISD	1.000000	25,100
40	LIVE OAK ESD #1	1.000000	25,100
50	LIVE OAK UWCD	1.000000	25,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 25,100
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,100 WI TOTAL: 25,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
329,447			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.640 De/Dt: 31.8 / 3.0
GAS: 22.7 D B: 1.000 De/Dt: 71.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 10,838
LAST YR GAS PROD: 59,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 10438 - HAUGLUM FULL WI DECIMAL = .739999 #WELLS:
RRC#, WELL#.....: 10438 - RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH:
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10443 - FREEMAN W#5 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 10443 - RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 5365
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
OIL FIELD#.....: 32907842
OIL FIELD NAME...: FREEMAN (YEGUA 4900)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2026 MNRLMSIF

LEASE#, NAME.....: 10460 - RETZLOFF UNIT B W1,2H-3H FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 10460 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11489
OPERATOR#, AGENT#: 899023 - 40
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,432,700
01	LIVE OAK COUNTY	1.000000	4,432,700
02	LIVE OAK CO RD	1.000000	4,432,700
30	THREE RIVERS ISD	1.000000	4,432,700
40	LIVE OAK ESD #1	1.000000	4,432,700
50	LIVE OAK UWCD	1.000000	4,432,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,645	89,812	0	47.70	2.98	4.84	.00	1117005
2	27,743	77,235	0	48.37	2.98	4.84	.00	993027
3	24,699	67,751	0	49.06	2.98	4.83	.00	896682
4	22,256	60,344	0	49.75	2.98	4.83	.00	819355
5	20,255	54,397	0	50.45	2.97	4.83	.00	756180
6	18,582	49,518	0	51.16	2.97	4.83	.00	703485
7	17,166	45,443	0	51.16	2.97	4.83	.00	649877
8	15,950	41,990	0	51.16	2.97	4.83	.00	603841
9	14,894	39,022	0	51.16	2.97	4.83	.00	563863
10	13,971	36,446	0	51.16	2.97	4.83	.00	528920
11	13,154	34,190	0	51.16	2.97	4.83	.00	497989
12	12,427	32,198	0	51.16	2.97	4.83	.00	470466
13	11,777	30,422	0	51.16	2.97	4.83	.00	445858
	244,519	658,768	0					9,046,548

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	198053	0	1315058	708786*	606,272	562,911	471360
2	170319	0	1163346	508502	654,844	524,144	361725
3	149405	0	1046087	508502	537,585	370,939	282138
4	133071	0	952426	508502	443,924	264,064	222975
5	119554	0	875734	508502	367,232	188,313	178074
6	108831	0	812316	508502	303,814	134,304	143423
7	99875	0	749752	508502	241,250	91,938	115060
8	92286	0	696127	508502	187,625	61,639	92860
9	85763	0	649626	508502	141,124	39,967	75331
10	80101	0	609021	508502	100,519	24,542	61394
11	75143	0	573132	508502	64,630	13,603	50227
12	70765	0	541231	508502	32,729	5,938	41238
13	66861	0	512719	508502	4,217	659	33962
	1450027	0	10496575	6810810	3,685,765	2,282,961	2129767

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
535,265			

$/BBLRESV: 10.87 EQUIP VAL: 19,967
$/BBLPROD: 0 WI OIL VAL: 1,967,586 RI OIL VAL: 1,835,555
WI PAYOUT: 4.2 GAS VAL: 315,373 GAS VAL: 294,210
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,432,700 WI TOTAL: 2,302,930 RI TOTAL: 2,129,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.1 D B: 1.000 De/Dt: 13.1 / 3.0
GAS: 267.2 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 31,997
LAST YR GAS PROD: 82,068
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10463 - WHITSETT-ROLAND UNIT W1H FULL WI DECIMAL = .744039 #WELLS: 1
RRC#, WELL#.....: 10463 - RRC DIST..: 02 FULL RI DECIMAL = .255961 DEPTH: 11325
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	53,940
01	LIVE OAK COUNTY	1.000000	53,940
02	LIVE OAK CO RD	1.000000	53,940
30	THREE RIVERS ISD	1.000000	53,940
40	LIVE OAK ESD #1	1.000000	53,940
50	LIVE OAK UWCD	1.000000	53,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	546	609	0	47.70	1.30	1.30	.00	19378
2	445	470	0	48.37	1.30	1.30	.00	16015
3	383	392	0	49.06	1.30	1.30	.00	13980
4	338	340	0	49.75	1.30	1.30	.00	12511
5	304	301	0	50.45	1.30	1.30	.00	11411
6	278	274	0	51.16	1.30	1.30	.00	10582
7	257	251	0	51.16	1.30	1.30	.00	9783
	2,551	2,637	0					93,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	589	0	19967	9500	10,467	9,718	6405
2	455	0	16470	9500	6,970	5,579	4593
3	379	0	14359	9500	4,859	3,353	3483
4	329	0	12840	9500	3,340	1,987	2708
5	291	0	11702	9500	2,202	1,129	2146
6	265	0	10847	9500	1,347	595	1730
7	243	0	10026	9500	526	201	1391
	2551	0	96211	66500	29,711	22,562	22456

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 11.57 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 21,964 RI OIL VAL: 21,861
WI PAYOUT: .0 GAS VAL: 598 GAS VAL: 595
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 53,940 WI TOTAL: 31,480 RI TOTAL: 22,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.510 De/Dt: 20.4 / 3.0
GAS: 2.0 D B: 1.600 De/Dt: 27.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 620
LAST YR GAS PROD: 419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 10465 - WHITSETT-ESSE W1H-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 10465 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11417
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	145,810
01	LIVE OAK COUNTY	1.000000	145,810
02	LIVE OAK CO RD	1.000000	145,810
30	THREE RIVERS ISD	1.000000	145,810
40	LIVE OAK ESD #1	1.000000	145,810
50	LIVE OAK UWCD	1.000000	145,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,904	757	0	47.70	1.34	1.34	.00	68116
2	1,483	207	0	48.37	1.34	1.34	.00	53800
3	1,256	54	0	49.06	1.34	1.34	.00	46215
4	1,108	11	0	49.75	1.34	1.34	.00	41342
	5,751	1,029	0					209,473

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	761	0	68877	38000	30,877	28,668	21409
2	208	0	54008	38000	16,008	12,813	14597
3	54	0	46269	38000	8,269	5,706	10875
4	11	0	41353	38000	3,353	1,995	8452
	1034	0	210507	152000	58,507	49,182	55333

$/BBLRESV: 11.35 EQUIP VAL: 41,300
$/BBLPROD: 0 WI OIL VAL: 48,940 RI OIL VAL: 55,061
WI PAYOUT: .0 GAS VAL: 242 GAS VAL: 272
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 145,810 WI TOTAL: 90,480 RI TOTAL: 55,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.940 De/Dt: 27.1 / 3.0
GAS: 3.7 D B: .001 De/Dt: 71.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 4,188
LAST YR GAS PROD: 10,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 10468 - WHITSETT-TAYLOR UNIT W1H FULL WI DECIMAL = .745008 #WELLS: 1
RRC#, WELL#.....: 10468 - RRC DIST..: 02 FULL RI DECIMAL = .254992 DEPTH: 11672
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	55,710
01	LIVE OAK COUNTY	1.000000	55,710
02	LIVE OAK CO RD	1.000000	55,710
30	THREE RIVERS ISD	1.000000	55,710
40	LIVE OAK ESD #1	1.000000	55,710
50	LIVE OAK UWCD	1.000000	55,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	543	2,771	0	47.70	1.49	1.49	.00	19297
2	409	2,334	0	48.37	1.49	1.49	.00	14739
3	333	2,038	0	49.06	1.48	1.48	.00	12171
4	284	1,820	0	49.75	1.48	1.48	.00	10526
5	250	1,651	0	50.45	1.48	1.48	.00	9396
6	224	1,519	0	51.16	1.48	1.48	.00	8538
	2,043	12,133	0					74,667

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3076	0	22373	9500	12,873	11,953	7141
2	2591	0	17330	9500	7,830	6,267	4810
3	2247	0	14418	9500	4,918	3,394	3479
4	2007	0	12533	9500	3,033	1,804	2630
5	1820	0	11216	9500	1,716	880	2047
6	1675	0	10213	9500	713	315	1621
	13416	0	88083	57000	31,083	24,613	21728

$/BBLRESV: 13.71 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 20,864 RI OIL VAL: 18,419
WI PAYOUT: .0 GAS VAL: 3,749 GAS VAL: 3,309
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,710 WI TOTAL: 33,980 RI TOTAL: 21,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.410 De/Dt: 29.0 / 3.0
GAS: 8.4 D B: 1.500 De/Dt: 17.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 603
LAST YR GAS PROD: 4,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 10482 - STOLTE UNIT A W1-4 FULL WI DECIMAL = .743387 #WELLS: 4
RRC#, WELL#.....: 10482 - RRC DIST..: 02 FULL RI DECIMAL = .256613 DEPTH: 11780
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,458,110
01	LIVE OAK COUNTY	1.000000	1,458,110
02	LIVE OAK CO RD	1.000000	1,458,110
30	THREE RIVERS ISD	1.000000	1,458,110
40	LIVE OAK ESD #1	1.000000	1,458,110
50	LIVE OAK UWCD	1.000000	1,458,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,033	55,498	0	47.70	4.68	4.68	.00	568523
2	9,973	37,461	0	48.37	4.68	4.68	.00	358605
3	6,203	29,330	0	49.06	4.68	4.68	.00	226227
4	3,858	24,525	0	49.75	4.68	4.68	.00	142682
5	2,398	21,292	0	50.45	4.67	4.67	.00	89934
	38,465	168,106	0					1,385,971

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	193080	0	761603	260027*	501,576	465,703	245155
2	130329	0	488934	163490	325,444	260,488	136857
3	102041	0	328268	163490	164,778	113,698	79900
4	85324	0	228006	163490	64,516	38,376	48258
5	73918	0	163852	163490	362	185	30156
	584692	0	1970663	913987	1,056,676	878,450	540326

$/BBLRESV: 21.61 EQUIP VAL: 39,333
$/BBLPROD: 0 WI OIL VAL: 617,815 RI OIL VAL: 380,012
WI PAYOUT: 2.6 GAS VAL: 260,634 GAS VAL: 160,314
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,458,110 WI TOTAL: 917,780 RI TOTAL: 540,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,095			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.2 D B: .001 De/Dt: 37.8 / 3.0
GAS: 202.1 D B: 1.470 De/Dt: 40.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 22,756
LAST YR GAS PROD: 80,481
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 10511 - HAUGLUM D TR 1 FULL WI DECIMAL = .744342 #WELLS: 1
RRC#, WELL#.....: 10511 - RRC DIST..: 02 FULL RI DECIMAL = .255658 DEPTH: 12035
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.840 De/Dt: 24.8 / 3.0
GAS: 6.8 D B: .740 De/Dt: 28.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 176
LAST YR GAS PROD: 3,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/16/2026 MNRLMSIF

LEASE#, NAME.....: 10517 - WHITSETT-HOUSTON UNIT W1H FULL WI DECIMAL = .746062 #WELLS: 1
RRC#, WELL#.....: 10517 - RRC DIST..: 02 FULL RI DECIMAL = .253938 DEPTH: 11415
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	171,950
01	LIVE OAK COUNTY	1.000000	171,950
02	LIVE OAK CO RD	1.000000	171,950
30	THREE RIVERS ISD	1.000000	171,950
40	LIVE OAK ESD #1	1.000000	171,950
50	LIVE OAK UWCD	1.000000	171,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.370 De/Dt: 6.8 / 3.0
GAS: 4.4 D B: .001 De/Dt: 10.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 579
LAST YR GAS PROD: 1,081

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	874	1,511	0	47.70	1.31	1.31	.00	31103
2	817	1,348	0	48.37	1.31	1.31	.00	29483
3	767	1,201	0	49.06	1.31	1.31	.00	28074
4	725	1,070	0	49.75	1.31	1.31	.00	26910
5	687	954	0	50.45	1.31	1.31	.00	25858
6	655	852	0	51.16	1.31	1.31	.00	25000
7	625	758	0	51.16	1.31	1.31	.00	23855
8	598	675	0	51.16	1.31	1.31	.00	22825
9	574	602	0	51.16	1.31	1.31	.00	21909
10	551	536	0	51.16	1.31	1.31	.00	21031
11	532	479	0	51.16	1.31	1.31	.00	20306
12	512	426	0	51.16	1.31	1.31	.00	19542
13	497	379	0	51.16	1.31	1.31	.00	18970
14	480	338	0	51.16	1.31	1.31	.00	18321
15	465	300	0	51.16	1.31	1.31	.00	17748
16	451	268	0	51.16	1.31	1.31	.00	17214
17	437	239	0	51.16	1.31	1.31	.00	16680
18	424	212	0	51.16	1.31	1.31	.00	16183
19	411	188	0	51.16	1.31	1.31	.00	15687
20	399	167	0	51.16	1.31	1.31	.00	15229
21	387	149	0	51.16	1.31	1.31	.00	14771
22	375	132	0	51.16	1.31	1.31	.00	14313
23	364	117	0	51.16	1.31	1.31	.00	13893
24	353	104	0	51.16	1.31	1.31	.00	13473
25	342	92	0	51.16	1.31	1.31	.00	13054
26	332	82	0	51.16	1.31	1.31	.00	12672
27	322	72	0	51.16	1.31	1.31	.00	12290
28	337	62	0	51.16	1.31	1.31	.00	12863
	14,293	13,313	0					539,257

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1477	0	32580	9500	23,080	21,429	10341
2	1317	0	30800	9500	21,300	17,049	8500
3	1174	0	29248	9500	19,748	13,626	7019
4	1046	0	27956	9500	18,456	10,978	5834
5	932	0	26790	9500	17,290	8,866	4861
6	833	0	25833	9500	16,333	7,220	4076
7	741	0	24596	9500	15,096	5,753	3376
8	660	0	23485	9500	13,985	4,594	2803
9	588	0	22497	9500	12,997	3,681	2334
10	524	0	21555	9500	12,055	2,943	1944
11	468	0	20774	9500	11,274	2,373	1630
12	416	0	19958	9500	10,458	1,897	1361
13	370	0	19340	9500	9,840	1,539	1147
14	330	0	18651	9500	9,151	1,233	962
15	293	0	18041	9500	8,541	992	809
16	262	0	17476	9500	7,976	799	681
17	234	0	16914	9500	7,414	641	574
18	207	0	16390	9500	6,890	513	483
19	184	0	15871	9500	6,371	409	407
20	163	0	15392	9500	5,892	326	344
21	146	0	14917	9500	5,417	258	289
22	129	0	14442	9500	4,942	203	243
23	114	0	14007	9500	4,507	159	206
24	102	0	13575	9500	4,075	125	173
25	90	0	13144	9500	3,644	96	146
26	80	0	12752	9500	3,252	74	123
27	70	0	12360	9500	2,860	56	104
28	61	0	12924	9500	3,424	58	94
	13011	0	552268	266000	286,268	107,890	60864

$/BBLRESV: 9.88 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 105,348 RI OIL VAL: 59,430
WI PAYOUT: 5.7 GAS VAL: 2,542 GAS VAL: 1,434
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 171,950 WI TOTAL: 111,090 RI TOTAL: 60,860

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 10531 - NORMAN ESSE UNIT A W3 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10531 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11401
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,099	12,107	0	47.70	2.84	2.84	.00	75092
2	1,700	9,871	0	48.37	2.84	2.84	.00	61672
3	1,377	8,465	0	49.06	2.84	2.84	.00	50667
4	1,114	7,484	0	49.75	2.84	2.84	.00	41566
	6,290	37,927	0					228,997

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	171,360
01	LIVE OAK COUNTY	1.000000	171,360
02	LIVE OAK CO RD	1.000000	171,360
30	THREE RIVERS ISD	1.000000	171,360
40	LIVE OAK ESD #1	1.000000	171,360
50	LIVE OAK UWCD	1.000000	171,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25788	0	100880	53766	47,114	43,744	31357
2	21025	0	82697	53766	28,931	23,157	22352
3	18030	0	68697	53766	14,931	10,303	16147
4	15941	0	57507	53766	3,741	2,225	11753
	80784	0	309781	215064	94,717	79,429	81609

$/BBLRESV: 12.45 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 58,716 RI OIL VAL: 60,327
WI PAYOUT: 2.9 GAS VAL: 20,713 GAS VAL: 21,282
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 171,360 WI TOTAL: 89,750 RI TOTAL: 81,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,596			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: .001 De/Dt: 19.0 / 3.0
GAS: 37.6 D B: 1.580 De/Dt: 21.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,459
LAST YR GAS PROD: 20,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 10532 - NORMAN ESSE UNIT B W1-3 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10532 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11283
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,007	9,476	0	47.70	2.87	2.87	.00	179125
2	3,604	7,759	0	48.37	2.87	2.87	.00	130744
3	2,904	6,659	0	49.06	2.87	2.87	.00	106853
4	2,466	5,880	0	49.75	2.87	2.87	.00	92013
5	2,164	5,298	0	50.45	2.87	2.87	.00	81880
6	1,941	4,840	0	51.16	2.87	2.87	.00	74476
	18,086	39,912	0					665,091

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	415,190
01	LIVE OAK COUNTY	1.000000	415,190
02	LIVE OAK CO RD	1.000000	415,190
30	THREE RIVERS ISD	1.000000	415,190
40	LIVE OAK ESD #1	1.000000	415,190
50	LIVE OAK UWCD	1.000000	415,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20397	0	199522	82866	116,656	108,312	62018
2	16701	0	147445	82867	64,578	51,689	39853
3	14333	0	121186	82867	38,319	26,441	28484
4	12657	0	104670	82867	21,803	12,969	21393
5	11404	0	93284	82867	10,417	5,342	16579
6	10418	0	84894	82867	2,027	896	13119
	85910	0	751001	497201	253,800	205,649	181446

$/BBLRESV: 13.43 EQUIP VAL: 28,095
$/BBLPROD: 0 WI OIL VAL: 182,124 RI OIL VAL: 160,690
WI PAYOUT: 3.7 GAS VAL: 23,525 GAS VAL: 20,756
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 415,190 WI TOTAL: 233,740 RI TOTAL: 181,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,228			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.510 De/Dt: 34.3 / 3.0
GAS: 29.3 D B: 1.510 De/Dt: 20.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 10,610
LAST YR GAS PROD: 39,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/22/2026 MNRLMSIF

LEASE#, NAME.....: 10534 - SCHROEDER UNIT A W1 FULL WI DECIMAL = .739409 #WELLS: 1
RRC#, WELL#.....: 10534 - RRC DIST..: 02 FULL RI DECIMAL = .260591 DEPTH: 11409
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 10535 - RAFTER TWO UNIT E W1 FULL WI DECIMAL = .734784 #WELLS: 3
RRC#, WELL#.....: 10535 - RRC DIST..: 02 FULL RI DECIMAL = .265216 DEPTH: 12454
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	16,160,290
01	LIVE OAK COUNTY	1.000000	16,160,290
02	LIVE OAK CO RD	1.000000	16,160,290
30	THREE RIVERS ISD	1.000000	16,160,290
40	LIVE OAK ESD #1	1.000000	16,160,290
50	LIVE OAK UWCD	1.000000	16,160,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	180,743	657,048	0	47.70	3.96	3.96	.00	6334897
2	80,525	305,585	0	48.37	3.96	3.96	.00	2861979
3	52,461	201,272	0	49.06	3.96	3.96	.00	1891140
4	38,978	150,326	0	49.75	3.95	3.95	.00	1424860
5	31,026	120,030	0	50.45	3.95	3.95	.00	1150129
6	25,776	99,919	0	51.16	3.95	3.95	.00	968960
7	22,049	85,590	0	51.16	3.95	3.95	.00	828856
	431,558	1,619,770	0					15,460,821

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1911842	0	8246739	1064730	7,182,009	6,668,351	2775690
2	889174	0	3751153	1064731	2,686,422	2,150,239	1097883
3	585650	0	2476790	1064731	1,412,059	974,335	630356
4	436306	0	1861166	1064731	796,435	473,752	411894
5	348375	0	1498504	1064731	433,773	222,434	288374
6	290005	0	1258965	1064731	194,234	85,863	210675
7	248416	0	1077272	1064731	12,541	4,780	156759
	4709768	0	20170589	7453116	12,717,473	10,579,754	5571631

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,120,769			

$/BBLRESV: 25.57 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 8,109,413 RI OIL VAL: 4,270,672
WI PAYOUT: 2.5 GAS VAL: 2,470,330 GAS VAL: 1,300,954
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,160,290 WI TOTAL: 10,588,660 RI TOTAL: 5,571,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 949.5 D B: 1.000 De/Dt: 69.4 / 3.0
GAS: 3,282.1 D B: 1.000 De/Dt: 66.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 158,270
LAST YR GAS PROD: 478,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 10538 - PLOMERO UNIT B W#1-2 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10538 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11545
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.480000	126,310
01	LIVE OAK COUNTY	.480000	126,310
02	LIVE OAK CO RD	.480000	126,310
30	THREE RIVERS ISD	.480000	126,310
40	LIVE OAK ESD #1	.480000	126,310
50	LIVE OAK UWCD	.480000	126,310
81	MCMULLEN COUNTY	.520000	136,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,851	6,485	0	47.70	2.23	2.23	.00	66220
2	1,663	5,151	0	48.37	2.23	2.23	.00	60329
3	1,514	4,338	0	49.06	2.23	2.23	.00	55708
4	1,396	3,782	0	49.75	2.23	2.23	.00	52088
5	1,298	3,371	0	50.45	2.22	2.22	.00	49113
6	1,214	3,056	0	51.16	2.22	2.22	.00	46581
7	1,144	2,805	0	51.16	2.22	2.22	.00	43895
8	1,082	2,598	0	51.16	2.22	2.22	.00	41516
9	1,030	2,424	0	51.16	2.22	2.22	.00	39521
10	982	2,277	0	51.16	2.22	2.22	.00	37679
11	940	2,151	0	51.16	2.22	2.22	.00	36068
12	900	2,040	0	51.16	2.22	2.22	.00	34533
13	866	1,941	0	51.16	2.22	2.22	.00	33228
14	835	1,855	0	51.16	2.22	2.22	.00	32039
	16,715	44,274	0					628,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10846	0	77066	34565	42,501	39,461	23954
2	8615	0	68944	34566	34,378	27,516	18636
3	7255	0	62963	34566	28,397	19,594	14798
4	6325	0	58413	34566	23,847	14,185	11938
5	5613	0	54726	34566	20,160	10,338	9726
6	5088	0	51669	34566	17,103	7,561	7985
7	4670	0	48565	34566	13,999	5,335	6527
8	4326	0	45842	34566	11,276	3,705	5357
9	4036	0	43557	34566	8,991	2,547	4426
10	3791	0	41470	34566	6,904	1,686	3664
11	3581	0	39649	34566	5,083	1,070	3046
12	3397	0	37930	34566	3,364	610	2534
13	3232	0	36460	34566	1,894	296	2118
14	3089	0	35128	34566	562	75	1775
	73864	0	702382	483923	218,459	133,979	116484

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,385			

$/BBLRESV: 9.56 EQUIP VAL: 12,677
$/BBLPROD: 0 WI OIL VAL: 119,889 RI OIL VAL: 104,234
WI PAYOUT: 4.9 GAS VAL: 14,089 GAS VAL: 12,250
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 263,140 WI TOTAL: 146,660 RI TOTAL: 116,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.490 De/Dt: 11.0 / 3.0
GAS: 20.5 D B: 1.450 De/Dt: 23.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 1,398
LAST YR GAS PROD: 10,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 10541 - HAUGLUM C W#2 FULL WI DECIMAL = .740303 #WELLS:
RRC#, WELL#.....: 10541 - RRC DIST..: 02 FULL RI DECIMAL = .259697 DEPTH:
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 10544 - PURSER UNIT A W#1-5 FULL WI DECIMAL = .740000 #WELLS: 5
RRC#, WELL#.....: 10544 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11279
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,967,500
01	LIVE OAK COUNTY	1.000000	12,967,500
02	LIVE OAK CO RD	1.000000	12,967,500
30	THREE RIVERS ISD	1.000000	12,967,500
40	LIVE OAK ESD #1	1.000000	12,967,500
50	LIVE OAK UWCD	1.000000	12,967,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 199.8 D B: 1.600 De/Dt: 18.4 / 3.0
GAS: 433.9 D B: 1.510 De/Dt: 21.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 87,484
LAST YR GAS PROD: 223,570

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,620	139,714	0	47.70	4.82	4.82	.00	2316255
2	54,997	113,679	0	48.37	4.82	4.82	.00	1968552
3	47,941	97,198	0	49.06	4.82	4.82	.00	1740469
4	42,845	85,653	0	49.75	4.81	4.81	.00	1577339
5	38,954	77,034	0	50.45	4.81	4.81	.00	1454270
6	35,868	70,309	0	51.16	4.81	4.81	.00	1357905
7	33,346	64,887	0	51.16	4.81	4.81	.00	1262426
8	31,239	60,407	0	51.16	4.81	4.81	.00	1182659
9	29,448	56,630	0	51.16	4.81	4.81	.00	1114854
10	27,899	53,397	0	51.16	4.81	4.81	.00	1056212
11	26,548	50,588	0	51.16	4.81	4.81	.00	1005065
12	25,352	48,123	0	51.16	4.81	4.81	.00	959786
13	24,289	45,939	0	51.16	4.81	4.81	.00	919543
14	23,335	43,990	0	51.16	4.81	4.81	.00	883426
15	22,473	42,234	0	51.16	4.81	4.81	.00	850792
16	21,686	40,645	0	51.16	4.81	4.81	.00	820997
17	20,969	39,198	0	51.16	4.81	4.81	.00	793853
18	20,311	37,873	0	51.16	4.81	4.81	.00	768942
19	19,702	36,655	0	51.16	4.81	4.81	.00	745886
20	19,111	35,532	0	51.16	4.81	4.81	.00	723512
21	18,538	34,466	0	51.16	4.81	4.81	.00	701819
22	17,982	33,432	0	51.16	4.81	4.81	.00	680770
23	17,443	32,429	0	51.16	4.81	4.81	.00	660364
24	16,920	31,456	0	51.16	4.81	4.81	.00	640564
25	16,412	30,512	0	51.16	4.81	4.81	.00	621332
26	15,920	29,597	0	51.16	4.81	4.81	.00	602706
27	15,442	28,709	0	51.16	4.81	4.81	.00	584609
28	14,979	27,848	0	51.16	4.81	4.81	.00	567081
	765,569	1,488,134	0					28,561,988

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	498332	0	2814587	475000	2,339,587	2,172,259	922157
2	405470	0	2374022	475000	1,899,022	1,519,996	676360
3	346686	0	2087155	475000	1,612,155	1,112,404	517075
4	304873	0	1882212	475000	1,407,212	837,066	405480
5	274195	0	1728465	475000	1,253,465	642,764	323787
6	250258	0	1608163	475000	1,133,163	500,926	261959
7	230959	0	1493385	475000	1,018,385	388,096	211534
8	215013	0	1397672	475000	922,672	303,116	172151
9	201569	0	1316423	475000	841,423	238,299	140997
10	190061	0	1246273	475000	771,273	188,307	116073
11	180063	0	1185128	475000	710,128	149,461	95980
12	171289	0	1131075	475000	656,075	119,038	79656
13	163515	0	1083058	475000	608,058	95,106	66323
14	156578	0	1040004	475000	565,004	76,186	55381
15	150328	0	1001120	475000	526,120	61,156	46357
16	144672	0	965669	475000	490,669	49,170	38882
17	139521	0	933374	475000	458,374	39,599	32679
18	134805	0	903747	475000	428,747	31,928	27514
19	130470	0	876356	475000	401,356	25,767	23201
20	126473	0	849985	475000	374,985	20,751	19567
21	122678	0	824497	475000	349,497	16,674	16506
22	118998	0	799768	475000	324,768	13,357	13920
23	115428	0	775792	475000	300,792	10,666	11742
24	111964	0	752528	475000	277,528	8,484	9905
25	108604	0	729936	475000	254,936	6,718	8355
26	105348	0	708054	475000	233,054	5,294	7048
27	102187	0	686796	475000	211,796	4,147	5943
28	99122	0	666203	475000	191,203	3,227	5014
	5299459	0	33861447	1330000	20,561,447	8,639,962	4311546

$/BBLRESV: 12.86 EQUIP VAL: 16,007
$/BBLPROD: 0 WI OIL VAL: 7,287,765 RI OIL VAL: 3,636,767
WI PAYOUT: 5.1 GAS VAL: 1,352,189 GAS VAL: 674,774
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,967,500 WI TOTAL: 8,655,960 RI TOTAL: 4,311,540

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 10553 - PLOMERO UNIT A W#2-3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10553 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11560
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.450000	194,640
01	LIVE OAK COUNTY	.450000	194,640
02	LIVE OAK CO RD	.450000	194,640
30	THREE RIVERS ISD	.450000	194,640
40	LIVE OAK ESD #1	.450000	194,640
50	LIVE OAK UWCD	.450000	194,640
81	MCMULLEN COUNTY	.550000	237,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,779	12,992	0	47.70	3.78	3.78	.00	99419
2	2,267	9,566	0	48.37	3.78	3.78	.00	82241
3	1,895	7,695	0	49.06	3.78	3.78	.00	69727
4	1,617	6,499	0	49.75	3.78	3.78	.00	60334
5	1,398	5,658	0	50.45	3.78	3.78	.00	52897
6	1,224	5,034	0	51.16	3.77	3.77	.00	46965
7	1,085	4,546	0	51.16	3.77	3.77	.00	41631
8	970	4,154	0	51.16	3.77	3.77	.00	37219
9	873	3,834	0	51.16	3.77	3.77	.00	33497
10	792	3,565	0	51.16	3.77	3.77	.00	30389
11	722	3,336	0	51.16	3.77	3.77	.00	27703
	15,622	66,879	0					582,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36832	0	136251	35254	100,997	93,773	42351
2	27120	0	109361	35255	74,106	59,315	29559
3	21815	0	91542	35255	56,287	38,839	21516
4	18425	0	78759	35255	43,504	25,878	16097
5	16040	0	68937	35255	33,682	17,272	12252
6	14234	0	61199	35255	25,944	11,469	9458
7	12854	0	54485	35255	19,230	7,329	7322
8	11745	0	48964	35255	13,709	4,504	5721
9	10841	0	44338	35255	9,083	2,572	4506
10	10080	0	40469	35255	5,214	1,273	3576
11	9433	0	37136	35255	1,881	396	2853
	189419	0	771441	387804	383,637	262,620	155211

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,110			

$/BBLRESV: 16.91 EQUIP VAL: 14,676
$/BBLPROD: 0 WI OIL VAL: 198,136 RI OIL VAL: 117,100
WI PAYOUT: 4.1 GAS VAL: 64,483 GAS VAL: 38,110
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 432,510 WI TOTAL: 277,300 RI TOTAL: 155,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .660 De/Dt: 19.4 / 3.0
GAS: 43.3 D B: 1.300 De/Dt: 31.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 3,167
LAST YR GAS PROD: 20,933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/05/2026 MNRLMSIF

LEASE#, NAME.....: 10584 - CHEATHAM-NEW 01 W#1H-3H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10584 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11145
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	793,800
01	LIVE OAK COUNTY	1.000000	793,800
02	LIVE OAK CO RD	1.000000	793,800
30	THREE RIVERS ISD	1.000000	793,800
40	LIVE OAK ESD #1	1.000000	793,800
50	LIVE OAK UWCD	1.000000	793,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.290 De/Dt: 33.1 / 3.0
GAS: 3.0 D B: 1.860 De/Dt: 17.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,487
LAST YR GAS PROD: 2,149

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,636	983	0	47.70	3.61	3.61	.00	201628
2	4,065	829	0	48.37	3.61	3.61	.00	147468
3	3,233	729	0	49.06	3.60	3.60	.00	118958
4	2,713	656	0	49.75	3.60	3.60	.00	101229
5	2,354	602	0	50.45	3.60	3.60	.00	89069
6	2,085	558	0	51.16	3.60	3.60	.00	80001
7	1,878	523	0	51.16	3.60	3.60	.00	72059
8	1,711	493	0	51.16	3.60	3.60	.00	65651
9	1,576	468	0	51.16	3.60	3.60	.00	60471
10	1,463	445	0	51.16	3.60	3.60	.00	56135
11	1,367	426	0	51.16	3.60	3.60	.00	52452
12	1,284	409	0	51.16	3.60	3.60	.00	49267
13	1,212	393	0	51.16	3.60	3.60	.00	46504
14	1,148	379	0	51.16	3.60	3.60	.00	44049
15	1,092	367	0	51.16	3.60	3.60	.00	41900
16	1,042	356	0	51.16	3.60	3.60	.00	39982
17	996	345	0	51.16	3.60	3.60	.00	38217
18	955	335	0	51.16	3.60	3.60	.00	36643
19	918	325	0	51.16	3.60	3.60	.00	35224
20	883	315	0	51.16	3.60	3.60	.00	33881
21	851	306	0	51.16	3.60	3.60	.00	32653
22	822	301	0	51.16	3.60	3.60	.00	31540
23	795	292	0	51.16	3.60	3.60	.00	30504
24	770	288	0	51.16	3.60	3.60	.00	29545
25	747	279	0	51.16	3.60	3.60	.00	28662
26	725	276	0	51.16	3.60	3.60	.00	27818
27	703	268	0	51.16	3.60	3.60	.00	26974
28	682	265	0	51.16	3.60	3.60	.00	26168
	43,706	12,211	0					1,644,652

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2661	0	204289	19000	185,289	172,037	63499
2	2245	0	149713	19000	130,713	104,624	40466
3	1968	0	120926	19000	101,926	70,330	28423
4	1771	0	103000	19000	84,000	49,966	21051
5	1625	0	90694	19000	71,694	36,764	16119
6	1507	0	81508	19000	62,508	27,632	12596
7	1412	0	73471	19000	54,471	20,759	9874
8	1331	0	66982	19000	47,982	15,763	7828
9	1264	0	61735	19000	42,735	12,103	6273
10	1202	0	57337	19000	38,337	9,360	5066
11	1150	0	53602	19000	34,602	7,283	4118
12	1104	0	50371	19000	31,371	5,691	3366
13	1061	0	47565	19000	28,565	4,468	2764
14	1023	0	45072	19000	26,072	3,516	2277
15	991	0	42891	19000	23,891	2,777	1884
16	961	0	40943	19000	21,943	2,199	1564
17	932	0	39149	19000	20,149	1,741	1300
18	905	0	37548	19000	18,548	1,381	1084
19	878	0	36102	19000	17,102	1,098	907
20	851	0	34732	19000	15,732	871	759
21	826	0	33479	19000	14,479	691	636
22	813	0	32353	19000	13,353	549	534
23	788	0	31292	19000	12,292	436	449
24	778	0	30323	19000	11,323	346	379
25	753	0	29415	19000	10,415	275	319
26	745	0	28563	19000	9,563	218	270
27	724	0	27698	19000	8,698	171	227
28	716	0	26884	19000	7,884	133	192
	32985	0	1677637	532000	1,145,637	553,182	234224

$/BBLRESV: 16.54 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 542,305 RI OIL VAL: 229,619
WI PAYOUT: 4.8 GAS VAL: 10,876 GAS VAL: 4,605
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 793,800 WI TOTAL: 559,580 RI TOTAL: 234,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 10585 - PURSER UNIT B W1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 10585 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11325
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,566,270
01	LIVE OAK COUNTY	1.000000	3,566,270
02	LIVE OAK CO RD	1.000000	3,566,270
30	THREE RIVERS ISD	1.000000	3,566,270
40	LIVE OAK ESD #1	1.000000	3,566,270
50	LIVE OAK UWCD	1.000000	3,566,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.0 D B: 1.680 De/Dt: 34.9 / 3.0
GAS: 223.9 D B: .001 De/Dt: 16.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 21,949
LAST YR GAS PROD: 61,524

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,079	74,774	0	47.70	3.96	3.96	.00	673451
2	13,773	62,435	0	48.37	3.96	3.96	.00	492988
3	11,193	52,136	0	49.06	3.96	3.96	.00	406355
4	9,603	43,536	0	49.75	3.96	3.96	.00	353534
5	8,505	36,355	0	50.45	3.96	3.96	.00	317517
6	7,691	30,360	0	51.16	3.96	3.96	.00	291169
7	7,056	25,354	0	51.16	3.96	3.96	.00	267129
8	6,543	21,173	0	51.16	3.96	3.96	.00	247708
9	6,121	17,684	0	51.16	3.96	3.96	.00	231731
10	5,764	14,769	0	51.16	3.96	3.96	.00	218216
11	5,460	12,335	0	51.16	3.96	3.96	.00	206707
12	5,192	10,301	0	51.16	3.96	3.96	.00	196561
13	4,958	8,603	0	51.16	3.96	3.96	.00	187702
14	4,752	7,188	0	51.16	3.96	3.96	.00	179903
15	4,565	6,002	0	51.16	3.96	3.96	.00	172824
16	4,397	5,013	0	51.16	3.96	3.96	.00	166463
17	4,242	4,188	0	51.16	3.96	3.96	.00	160595
18	4,106	3,497	0	51.16	3.96	3.96	.00	155447
19	3,979	2,921	0	51.16	3.96	3.96	.00	150639
20	3,860	2,440	0	51.16	3.96	3.96	.00	146133
21	3,744	2,036	0	51.16	3.96	3.96	.00	141742
22	3,632	1,700	0	51.16	3.96	3.96	.00	137502
23	3,523	1,420	0	51.16	3.96	3.96	.00	133375
24	3,417	1,186	0	51.16	3.96	3.96	.00	129362
25	3,314	991	0	51.16	3.96	3.96	.00	125463
26	3,215	824	0	51.16	3.96	3.96	.00	121715
27	3,119	690	0	51.16	3.96	3.96	.00	118080
28	3,025	575	0	51.16	3.96	3.96	.00	114522
	167,828	450,486	0					6,244,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219118	0	892569	95000	797,569	740,527	292436
2	182960	0	675948	95000	580,948	464,996	192577
3	152779	0	559134	95000	464,134	320,257	138521
4	127578	0	481112	95000	386,112	229,674	103645
5	106535	0	424052	95000	329,052	168,735	79436
6	88967	0	380136	95000	285,136	126,047	61922
7	74297	0	341426	95000	246,426	93,910	48362
8	62045	0	309753	95000	214,753	70,551	38152
9	51821	0	283552	95000	188,552	53,400	30370
10	43279	0	261495	95000	166,495	40,649	24355
11	36146	0	242853	95000	147,853	31,118	19668
12	30186	0	226747	95000	131,747	23,904	15969
13	25210	0	212912	95000	117,912	18,443	13038
14	21064	0	200967	95000	105,967	14,288	10702
15	17588	0	190412	95000	95,412	11,090	8817
16	14690	0	181153	95000	86,153	8,633	7294
17	12273	0	172868	95000	77,868	6,727	6053
18	10248	0	165695	95000	70,695	5,265	5044
19	8560	0	159199	95000	64,199	4,121	4215
20	7150	0	153283	95000	58,283	3,226	3529
21	5966	0	147708	95000	52,708	2,514	2957
22	4982	0	142484	95000	47,484	1,953	2480
23	4161	0	137536	95000	42,536	1,508	2082
24	3475	0	132837	95000	37,837	1,157	1749
25	2904	0	128367	95000	33,367	879	1469
26	2415	0	124130	95000	29,130	662	1236
27	2022	0	120102	95000	25,102	492	1039
28	1685	0	116207	95000	21,207	358	875
	1320104	0	7564637	2660000	4,904,637	2,445,084	1117992

$/BBLRESV: 16.25 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,018,392 RI OIL VAL: 922,891
WI PAYOUT: 4.7 GAS VAL: 426,689 GAS VAL: 195,100
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,566,270 WI TOTAL: 2,448,280 RI TOTAL: 1,117,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 10609 - MCCOY-RAFTERS UNIT FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 10609 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11951
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,561,020
01	LIVE OAK COUNTY	1.000000	2,561,020
02	LIVE OAK CO RD	1.000000	2,561,020
30	THREE RIVERS ISD	1.000000	2,561,020
40	LIVE OAK ESD #1	1.000000	2,561,020
50	LIVE OAK UWCD	1.000000	2,561,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.5 D B: 1.240 De/Dt: 21.9 / 3.0
GAS: 263.7 D B: .820 De/Dt: 9.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 75,300

LAST YR OIL PROD: 19,129
LAST YR GAS PROD: 97,308

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,973	91,432	0	47.70	1.38	1.38	.00	499884
2	11,250	82,892	0	48.37	1.38	1.38	.00	408122
3	9,489	75,702	0	49.06	1.38	1.38	.00	349148
4	8,246	69,570	0	49.75	1.38	1.38	.00	307679
5	7,319	64,287	0	50.45	1.37	1.37	.00	276933
6	6,594	59,690	0	51.16	1.37	1.37	.00	253012
7	6,014	55,660	0	51.16	1.37	1.37	.00	230757
8	5,538	52,100	0	51.16	1.37	1.37	.00	212493
9	5,137	48,932	0	51.16	1.37	1.37	.00	197107
10	4,796	46,098	0	51.16	1.37	1.37	.00	184023
11	4,503	43,550	0	51.16	1.37	1.37	.00	172780
12	4,246	41,246	0	51.16	1.37	1.37	.00	162919
13	4,020	39,155	0	51.16	1.37	1.37	.00	154247
14	3,820	37,250	0	51.16	1.37	1.37	.00	146573
15	3,639	35,506	0	51.16	1.37	1.37	.00	139628
16	3,477	33,907	0	51.16	1.37	1.37	.00	133412
17	3,330	32,431	0	51.16	1.37	1.37	.00	127772
18	3,199	31,072	0	51.16	1.37	1.37	.00	122746
19	3,077	29,811	0	51.16	1.37	1.37	.00	118064
20	2,964	28,640	0	51.16	1.37	1.37	.00	113729
21	2,861	27,550	0	51.16	1.37	1.37	.00	109777
22	2,765	26,534	0	51.16	1.37	1.37	.00	106093
23	2,677	25,583	0	51.16	1.37	1.37	.00	102716
24	2,594	24,696	0	51.16	1.37	1.37	.00	99532
25	2,516	23,860	0	51.16	1.37	1.37	.00	96539
26	2,441	23,074	0	51.16	1.37	1.37	.00	93661
27	2,368	22,338	0	51.16	1.37	1.37	.00	90860
28	2,297	21,637	0	51.16	1.37	1.37	.00	88136
	135,150	1,194,203	0					5,098,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94632	0	594516	95000	499,516	463,790	184796
2	85793	0	493915	95000	398,915	319,296	133501
3	78352	0	427500	95000	332,500	229,428	100478
4	72005	0	379684	95000	284,684	169,342	77601
5	66055	0	342988	95000	247,988	127,165	60956
6	61331	0	314343	95000	219,343	96,963	48578
7	57191	0	287948	95000	192,948	73,530	38696
8	53533	0	266026	95000	171,026	56,186	31086
9	50278	0	247385	95000	152,385	43,157	25138
10	47366	0	231389	95000	136,389	33,300	20445
11	44748	0	217528	95000	122,528	25,788	16713
12	42380	0	205299	95000	110,299	20,013	13717
13	40232	0	194479	95000	99,479	15,560	11298
14	38274	0	184847	95000	89,847	12,115	9339
15	36482	0	176110	95000	81,110	9,428	7737
16	34839	0	168251	95000	73,251	7,341	6427
17	33323	0	161095	95000	66,095	5,710	5351
18	31926	0	154672	95000	59,672	4,444	4467
19	30631	0	148695	95000	53,695	3,447	3734
20	29428	0	143157	95000	48,157	2,665	3127
21	28308	0	138085	95000	43,085	2,055	2623
22	27264	0	133357	95000	38,357	1,577	2202
23	26287	0	129003	95000	34,003	1,206	1852
24	25375	0	124907	95000	29,907	914	1560
25	24516	0	121055	95000	26,055	687	1314
26	23709	0	117370	95000	22,370	509	1108
27	22952	0	113812	95000	18,812	369	934
28	22232	0	110368	95000	15,368	259	788
	1229442	0	6327784	2660000	3,667,784	1,726,244	815566

$/BBLRESV: 13.72 EQUIP VAL: 19,209
$/BBLPROD: 0 WI OIL VAL: 1,390,847 RI OIL VAL: 657,107
WI PAYOUT: 4.9 GAS VAL: 335,395 GAS VAL: 158,458
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,561,020 WI TOTAL: 1,745,450 RI TOTAL: 815,570

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 10610 - SMITH-EAST UNIT W1H-4H FULL WI DECIMAL = .747652 #WELLS: 4
RRC#, WELL#.....: 10610 - RRC DIST..: 02 FULL RI DECIMAL = .252348 DEPTH: 11340
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,634	5,584	0	47.70	3.88	3.88	.00	58273
2	1,183	3,716	0	48.37	3.88	3.88	.00	42782
3	935	2,818	0	49.06	3.88	3.88	.00	34296
	3,752	12,118	0					135,351

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	140,970
01	LIVE OAK COUNTY	1.000000	140,970
02	LIVE OAK CO RD	1.000000	140,970
30	THREE RIVERS ISD	1.000000	140,970
40	LIVE OAK ESD #1	1.000000	140,970
50	LIVE OAK UWCD	1.000000	140,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16199	0	74472	38000	36,472	33,863	23438
2	10780	0	53562	38001	15,561	12,455	14659
3	8175	0	42471	38001	4,470	3,084	10107
	35154	0	170505	114002	56,503	49,402	48204

$/BBLRESV: 13.98 EQUIP VAL: 43,365
$/BBLPROD: 0 WI OIL VAL: 39,216 RI OIL VAL: 38,265
WI PAYOUT: .0 GAS VAL: 10,185 GAS VAL: 9,938
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 140,970 WI TOTAL: 92,770 RI TOTAL: 48,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.150 De/Dt: 32.1 / 3.0
GAS: 20.0 D B: 1.120 De/Dt: 39.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 6,870
LAST YR GAS PROD: 16,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 10618 - MCCOY-HAMILTON UNIT W#1H-6H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 10618 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12103
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,864,140
01	LIVE OAK COUNTY	1.000000	1,864,140
02	LIVE OAK CO RD	1.000000	1,864,140
30	THREE RIVERS ISD	1.000000	1,864,140
40	LIVE OAK ESD #1	1.000000	1,864,140
50	LIVE OAK UWCD	1.000000	1,864,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: 1.420 De/Dt: 30.0 / 3.0
GAS: 130.5 D B: .700 De/Dt: 12.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 75,300

LAST YR OIL PROD: 20,567
LAST YR GAS PROD: 80,714

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,063	44,641	0	47.70	1.37	1.37	.00	360004
2	7,524	39,449	0	48.37	1.37	1.37	.00	272952
3	6,134	35,210	0	49.06	1.37	1.37	.00	225701
4	5,238	31,689	0	49.75	1.37	1.37	.00	195443
5	4,605	28,726	0	50.45	1.36	1.36	.00	174242
6	4,129	26,209	0	51.16	1.36	1.36	.00	158430
7	3,759	24,042	0	51.16	1.36	1.36	.00	144233
8	3,460	22,163	0	51.16	1.36	1.36	.00	132760
9	3,213	20,523	0	51.16	1.36	1.36	.00	123283
10	3,003	19,077	0	51.16	1.36	1.36	.00	115225
11	2,824	17,797	0	51.16	1.36	1.36	.00	108357
12	2,670	16,655	0	51.16	1.36	1.36	.00	102448
13	2,532	15,632	0	51.16	1.36	1.36	.00	97153
14	2,413	14,714	0	51.16	1.36	1.36	.00	92587
15	2,305	13,882	0	51.16	1.36	1.36	.00	88443
16	2,209	13,127	0	51.16	1.36	1.36	.00	84759
17	2,121	12,440	0	51.16	1.36	1.36	.00	81383
18	2,041	11,813	0	51.16	1.36	1.36	.00	78313
19	1,969	11,236	0	51.16	1.36	1.36	.00	75551
20	1,903	10,706	0	51.16	1.36	1.36	.00	73018
21	1,841	10,217	0	51.16	1.36	1.36	.00	70639
22	1,784	9,763	0	51.16	1.36	1.36	.00	68452
23	1,730	9,345	0	51.16	1.36	1.36	.00	66380
24	1,678	8,956	0	51.16	1.36	1.36	.00	64385
25	1,628	8,594	0	51.16	1.36	1.36	.00	62466
26	1,579	8,255	0	51.16	1.36	1.36	.00	60586
27	1,532	7,938	0	51.16	1.36	1.36	.00	58783
28	1,486	7,644	0	51.16	1.36	1.36	.00	57018
	87,373	500,443	0					3,292,994

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45869	0	405873	19000	386,873	359,203	126159
2	40534	0	313486	19001	294,485	235,709	84732
3	36178	0	261879	19001	242,878	167,588	61551
4	32560	0	228003	19001	209,002	124,323	46599
5	29301	0	203543	19001	184,542	94,631	36173
6	26733	0	185163	19001	166,162	73,454	28615
7	24523	0	168756	19001	149,755	57,071	22678
8	22606	0	155366	19001	136,365	44,798	18154
9	20933	0	144216	19001	125,215	35,462	14654
10	19459	0	134684	19001	115,683	28,244	11900
11	18153	0	126510	19001	107,509	22,628	9720
12	16988	0	119436	19001	100,435	18,223	7980
13	15945	0	113098	19001	94,097	14,718	6570
14	15008	0	107595	19001	88,594	11,946	5435
15	14160	0	102603	19001	83,602	9,718	4507
16	13390	0	98149	19001	79,148	7,932	3749
17	12689	0	94072	19001	75,071	6,486	3125
18	12049	0	90362	19001	71,361	5,314	2610
19	11461	0	87012	19001	68,011	4,367	2186
20	10920	0	83938	19001	64,937	3,594	1833
21	10421	0	81060	19001	62,059	2,961	1540
22	9958	0	78410	19001	59,409	2,443	1294
23	9532	0	75912	19001	56,911	2,018	1090
24	9135	0	73520	19001	54,519	1,666	918
25	8766	0	71232	19001	52,231	1,376	773
26	8420	0	69006	19001	50,005	1,136	652
27	8097	0	66880	19001	47,879	938	549
28	7797	0	64815	19001	45,814	773	463
	511585	0	3804579	532027	3,272,552	1,338,720	506209

$/BBLRESV: 17.68 EQUIP VAL: 19,209
$/BBLPROD: 0 WI OIL VAL: 1,158,708 RI OIL VAL: 438,141
WI PAYOUT: 5.2 GAS VAL: 180,011 GAS VAL: 68,067
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,864,140 WI TOTAL: 1,357,930 RI TOTAL: 506,210

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 10623 - AUGUST WITTE W#1H-3H FULL WI DECIMAL = .725000 #WELLS: 3
RRC#, WELL#.....: 10623 - RRC DIST..: 02 FULL RI DECIMAL = .275000 DEPTH: 11312
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	220,360
01	LIVE OAK COUNTY	1.000000	220,360
02	LIVE OAK CO RD	1.000000	220,360
30	THREE RIVERS ISD	1.000000	220,360
40	LIVE OAK ESD #1	1.000000	220,360
50	LIVE OAK UWCD	1.000000	220,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,198	21,883	0	47.70	1.44	1.44	.00	41430
2	846	20,129	0	48.37	1.44	1.44	.00	29668
3	673	18,520	0	49.06	1.44	1.44	.00	23938
4	570	17,038	0	49.75	1.44	1.44	.00	20559
5	498	15,675	0	50.45	1.44	1.44	.00	18215
6	446	14,421	0	51.16	1.44	1.44	.00	16543
7	405	13,267	0	51.16	1.44	1.44	.00	15022
8	373	12,206	0	51.16	1.44	1.44	.00	13835
9	346	11,229	0	51.16	1.44	1.44	.00	12833
10	323	10,332	0	51.16	1.44	1.44	.00	11980
11	305	9,505	0	51.16	1.44	1.44	.00	11313
12	288	8,744	0	51.16	1.44	1.44	.00	10682
	6,271	172,949	0					226,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22846	0	64276	19000	45,276	42,037	22735
2	21015	0	50683	19000	31,683	25,359	15588
3	19335	0	43273	19000	24,273	16,749	11573
4	17788	0	38347	19000	19,347	11,508	8918
5	16365	0	34580	19000	15,580	7,989	6993
6	15056	0	31599	19000	12,599	5,570	5557
7	13851	0	28873	19000	9,873	3,763	4415
8	12743	0	26578	19000	7,578	2,489	3535
9	11723	0	24556	19000	5,556	1,573	2840
10	10787	0	22767	19000	3,767	920	2289
11	9923	0	21236	19000	2,236	471	1857
12	9129	0	19811	19000	811	147	1506
	180561	0	406579	228000	178,579	118,575	87806

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 14.50 EQUIP VAL: 13,977
$/BBLPROD: 0 WI OIL VAL: 65,916 RI OIL VAL: 48,811
WI PAYOUT: 4.8 GAS VAL: 52,659 GAS VAL: 38,994
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 220,360 WI TOTAL: 132,550 RI TOTAL: 87,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.520 De/Dt: 36.3 / 3.0
GAS: 62.5 D B: .001 De/Dt: 8.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 3,243
LAST YR GAS PROD: 16,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 10630 - MASSEY BALDWIN FULL WI DECIMAL = .763281 #WELLS: 3
RRC#, WELL#.....: 10630 - RRC DIST..: 02 FULL RI DECIMAL = .236719 DEPTH: 11692
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	229,480
01	LIVE OAK COUNTY	1.000000	229,480
02	LIVE OAK CO RD	1.000000	229,480
30	THREE RIVERS ISD	1.000000	229,480
40	LIVE OAK ESD #1	1.000000	229,480
50	LIVE OAK UWCD	1.000000	229,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,103	4,001	0	47.70	1.35	1.35	.00	76567
2	1,656	1,895	0	48.37	1.35	1.35	.00	61139
3	1,392	1,169	0	49.06	1.35	1.35	.00	52126
4	1,210	815	0	49.75	1.35	1.35	.00	45948
5	1,082	610	0	50.45	1.35	1.35	.00	41665
6	981	482	0	51.16	1.34	1.34	.00	38308
7	900	391	0	51.16	1.34	1.34	.00	35145
8	836	327	0	51.16	1.34	1.34	.00	32645
9	782	279	0	51.16	1.34	1.34	.00	30537
10	735	240	0	51.16	1.34	1.34	.00	28701
	11,677	10,209	0					442,781

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4123	0	80690	28500	52,190	48,458	23336
2	1953	0	63092	28500	34,592	27,688	15866
3	1205	0	53331	28500	24,831	17,133	11663
4	840	0	46788	28500	18,288	10,879	8896
5	629	0	42294	28500	13,794	7,073	6993
6	493	0	38801	28500	10,301	4,554	5579
7	400	0	35545	28500	7,045	2,685	4444
8	334	0	32979	28500	4,479	1,471	3585
9	285	0	30822	28500	2,322	658	2914
10	245	0	28946	28500	446	109	2379
	10507	0	453288	285000	168,288	120,708	85655

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

$/BBLRESV: 13.23 EQUIP VAL: 23,114
$/BBLPROD: 0 WI OIL VAL: 117,910 RI OIL VAL: 83,670
WI PAYOUT: 5.0 GAS VAL: 2,798 GAS VAL: 1,985
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,480 WI TOTAL: 143,820 RI TOTAL: 85,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.510 De/Dt: 24.7 / 3.0
GAS: 17.9 D B: .700 De/Dt: 61.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 6,204
LAST YR GAS PROD: 17,914

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 10641 - MAY GIRLS-CHAPMAN UNIT FULL WI DECIMAL = .740349 #WELLS: 2
RRC#, WELL#.....: 10641 - RRC DIST..: 02 FULL RI DECIMAL = .259651 DEPTH: 11219
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.230000	5,770
01	LIVE OAK COUNTY	.230000	5,770
02	LIVE OAK CO RD	.230000	5,770
30	THREE RIVERS ISD	.230000	5,770
40	LIVE OAK ESD #1	.230000	5,770
50	LIVE OAK UWCD	.230000	5,770
82	ATASCOSA COUNTY	.770000	19,330

$/BBLRESV:	.00	EQUIP VAL:	25,100
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	25,100	WI TOTAL:	25,100

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 10697 - HAMILTON W#1H,3H,4H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10697 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11998
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,171,320
01	LIVE OAK COUNTY	1.000000	1,171,320
02	LIVE OAK CO RD	1.000000	1,171,320
30	THREE RIVERS ISD	1.000000	1,171,320
40	LIVE OAK ESD #1	1.000000	1,171,320
50	LIVE OAK UWCD	1.000000	1,171,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: .700 De/Dt: 10.4 / 3.0
GAS: 53.3 D B: .680 De/Dt: 10.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 6,756
LAST YR GAS PROD: 21,956

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,177	18,385	0	47.70	1.35	1.35	.00	220982
2	5,558	16,500	0	48.37	1.35	1.35	.00	201630
3	5,035	14,922	0	49.06	1.35	1.35	.00	185263
4	4,593	13,579	0	49.75	1.35	1.35	.00	171376
5	4,210	12,428	0	50.45	1.35	1.35	.00	159296
6	3,880	11,432	0	51.16	1.34	1.34	.00	148876
7	3,591	10,564	0	51.16	1.34	1.34	.00	137787
8	3,336	9,799	0	51.16	1.34	1.34	.00	128002
9	3,110	9,125	0	51.16	1.34	1.34	.00	119331
10	2,911	8,523	0	51.16	1.34	1.34	.00	111695
11	2,731	7,987	0	51.16	1.34	1.34	.00	104788
12	2,570	7,505	0	51.16	1.34	1.34	.00	98611
13	2,423	7,069	0	51.16	1.34	1.34	.00	92971
14	2,291	6,675	0	51.16	1.34	1.34	.00	87906
15	2,171	6,316	0	51.16	1.34	1.34	.00	83301
16	2,061	5,987	0	51.16	1.34	1.34	.00	79081
17	1,960	5,688	0	51.16	1.34	1.34	.00	75205
18	1,866	5,412	0	51.16	1.34	1.34	.00	71598
19	1,781	5,158	0	51.16	1.34	1.34	.00	68337
20	1,703	4,923	0	51.16	1.34	1.34	.00	65344
21	1,627	4,705	0	51.16	1.34	1.34	.00	62428
22	1,561	4,504	0	51.16	1.34	1.34	.00	59896
23	1,497	4,317	0	51.16	1.34	1.34	.00	57440
24	1,438	4,142	0	51.16	1.34	1.34	.00	55176
25	1,382	3,980	0	51.16	1.34	1.34	.00	53027
26	1,330	3,823	0	51.16	1.34	1.34	.00	51032
27	1,282	3,681	0	51.16	1.34	1.34	.00	49190
28	1,236	3,549	0	51.16	1.34	1.34	.00	47425
	75,311	220,678	0					2,846,994

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18615	0	239597	47500	192,097	178,359	74475
2	16706	0	218336	47500	170,836	136,739	59015
3	15109	0	200372	47500	152,872	105,483	47094
4	13749	0	185125	47500	137,625	81,865	37836
5	12583	0	171879	47500	124,379	63,780	30546
6	11489	0	160365	47500	112,865	49,893	24783
7	10617	0	148404	47500	100,904	38,454	19943
8	9848	0	137850	47500	90,350	29,681	16108
9	9171	0	128502	47500	81,002	22,940	13058
10	8566	0	120261	47500	72,761	17,765	10626
11	8027	0	112815	47500	65,315	13,747	8668
12	7543	0	106154	47500	58,654	10,642	7092
13	7104	0	100075	47500	52,575	8,224	5814
14	6708	0	94614	47500	47,114	6,353	4780
15	6348	0	89649	47500	42,149	4,900	3938
16	6017	0	85098	47500	37,598	3,768	3251
17	5716	0	80921	47500	33,421	2,887	2688
18	5439	0	77037	47500	29,537	2,200	2225
19	5184	0	73521	47500	26,021	1,670	1846
20	4948	0	70292	47500	22,792	1,261	1535
21	4729	0	67157	47500	19,657	938	1276
22	4527	0	64423	47500	16,923	696	1064
23	4339	0	61779	47500	14,279	506	887
24	4163	0	59339	47500	11,839	362	741
25	4000	0	57027	47500	9,527	251	619
26	3842	0	54874	47500	7,374	168	518
27	3699	0	52889	47500	5,389	105	434
28	3567	0	50992	47500	3,492	59	364
	222353	0	3069347	1330000	1,739,347	783,696	381224

$/BBLRESV: 12.87 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 726,922 RI OIL VAL: 353,607
WI PAYOUT: 5.1 GAS VAL: 56,773 GAS VAL: 27,617
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,171,320 WI TOTAL: 790,100 RI TOTAL: 381,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 10701 - 902 LTD UNIT B W#1 FULL WI DECIMAL = .752812 #WELLS: 1
RRC#, WELL#.....: 10701 - RRC DIST..: 02 FULL RI DECIMAL = .247188 DEPTH: 11294
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,334,060
01	LIVE OAK COUNTY	1.000000	3,334,060
02	LIVE OAK CO RD	1.000000	3,334,060
30	THREE RIVERS ISD	1.000000	3,334,060
40	LIVE OAK ESD #1	1.000000	3,334,060
50	LIVE OAK UWCD	1.000000	3,334,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.7 D B: 1.490 De/Dt: 11.9 / 3.0
GAS: 154.4 D B: 1.590 De/Dt: 27.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 16,006
LAST YR GAS PROD: 59,706

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,208	47,674	0	47.70	3.47	3.47	.00	438379
2	10,870	36,846	0	48.37	3.47	3.47	.00	395815
3	9,843	30,735	0	49.06	3.47	3.47	.00	363531
4	9,030	26,712	0	49.75	3.47	3.47	.00	338195
5	8,366	23,819	0	50.45	3.47	3.47	.00	317735
6	7,811	21,621	0	51.16	3.47	3.47	.00	300832
7	7,339	19,881	0	51.16	3.47	3.47	.00	282653
8	6,934	18,464	0	51.16	3.47	3.47	.00	267055
9	6,579	17,284	0	51.16	3.47	3.47	.00	253383
10	6,265	16,278	0	51.16	3.47	3.47	.00	241289
11	5,988	15,412	0	51.16	3.47	3.47	.00	230621
12	5,738	14,660	0	51.16	3.47	3.47	.00	220993
13	5,514	13,990	0	51.16	3.47	3.47	.00	212365
14	5,309	13,396	0	51.16	3.47	3.47	.00	204470
15	5,123	12,865	0	51.16	3.47	3.47	.00	197307
16	4,952	12,384	0	51.16	3.47	3.47	.00	190721
17	4,794	11,948	0	51.16	3.47	3.47	.00	184635
18	4,650	11,548	0	51.16	3.47	3.47	.00	179089
19	4,511	11,181	0	51.16	3.47	3.47	.00	173736
20	4,376	10,844	0	51.16	3.47	3.47	.00	168537
21	4,245	10,519	0	51.16	3.47	3.47	.00	163491
22	4,118	10,203	0	51.16	3.47	3.47	.00	158600
23	3,994	9,897	0	51.16	3.47	3.47	.00	153824
24	3,874	9,600	0	51.16	3.47	3.47	.00	149203
25	3,758	9,312	0	51.16	3.47	3.47	.00	144735
26	3,645	9,033	0	51.16	3.47	3.47	.00	140383
27	3,536	8,762	0	51.16	3.47	3.47	.00	136185
28	3,430	8,499	0	51.16	3.47	3.47	.00	132103
	166,800	463,367	0					6,339,865

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124537	0	562916	9500	553,416	513,836	172359
2	96251	0	492066	9500	482,566	386,251	131013
3	80288	0	443819	9500	434,319	299,684	102755
4	69779	0	407974	9500	398,474	237,028	82135
5	62221	0	379956	9500	370,456	189,966	66517
6	56480	0	357312	9500	347,812	153,754	54394
7	51934	0	334587	9500	325,087	123,887	44291
8	48233	0	315288	9500	305,788	100,457	36292
9	45150	0	298533	9500	289,033	81,857	29881
10	42522	0	283811	9500	274,311	66,973	24703
11	40260	0	270881	9500	261,381	55,013	20502
12	38296	0	259289	9500	249,789	45,321	17066
13	36545	0	248910	9500	239,410	37,447	14244
14	34994	0	239464	9500	229,964	31,009	11916
15	33607	0	230914	9500	221,414	25,737	9992
16	32350	0	223071	9500	213,571	21,402	8394
17	31211	0	215846	9500	206,346	17,826	7062
18	30166	0	209255	9500	199,755	14,876	5953
19	29208	0	202944	9500	193,444	12,419	5021
20	28327	0	196864	9500	187,364	10,369	4235
21	27478	0	190969	9500	181,469	8,658	3573
22	26653	0	185253	9500	175,753	7,229	3014
23	25854	0	179678	9500	170,178	6,034	2542
24	25078	0	174281	9500	164,781	5,038	2143
25	24325	0	169060	9500	159,560	4,204	1808
26	23597	0	163980	9500	154,480	3,510	1526
27	22889	0	159074	9500	149,574	2,928	1286
28	22202	0	154305	9500	144,805	2,445	1085
	1210435	0	7550300	266000	7,284,300	2,465,158	865702

$/BBLRESV: 16.48 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,069,951 RI OIL VAL: 726,915
WI PAYOUT: 5.7 GAS VAL: 395,204 GAS VAL: 138,786
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,334,060 WI TOTAL: 2,468,360 RI TOTAL: 865,700

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 10709 - GEORGIA BUCK 01 W#4H FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 10709 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11348
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	37,650
01	LIVE OAK COUNTY	1.000000	37,650
02	LIVE OAK CO RD	1.000000	37,650
30	THREE RIVERS ISD	1.000000	37,650
40	LIVE OAK ESD #1	1.000000	37,650
50	LIVE OAK UWCD	1.000000	37,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 37,650
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 37,650 WI TOTAL: 37,650 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
470,867			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.570 De/Dt: 37.9 / 3.0
GAS: 3.0 D B: 1.000 De/Dt: 60.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 5,919
LAST YR GAS PROD: 3,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 10716 - LARK FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 10716 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11070
OPERATOR#, AGENT#: 848010 - 25
OPERATOR NAME....: TEXAS SECONDARY OIL
OIL FIELD#.....: 45459001
OIL FIELD NAME...: JACOB

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,170,420
01	LIVE OAK COUNTY	1.000000	1,170,420
02	LIVE OAK CO RD	1.000000	1,170,420
30	THREE RIVERS ISD	1.000000	1,170,420
40	LIVE OAK ESD #1	1.000000	1,170,420
50	LIVE OAK UWCD	1.000000	1,170,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,288	0	0	47.70	3.62	3.62	.00	260728
2	6,924	0	0	48.37	3.61	3.61	.00	251185
3	6,576	0	0	49.06	3.61	3.61	.00	241964
4	6,247	0	0	49.75	3.61	3.61	.00	233091
5	5,934	0	0	50.45	3.61	3.61	.00	224528
6	5,640	0	0	51.16	3.61	3.61	.00	216407
7	5,355	0	0	51.16	3.61	3.61	.00	205471
8	5,087	0	0	51.16	3.61	3.61	.00	195188
9	4,833	0	0	51.16	3.61	3.61	.00	185442
10	4,591	0	0	51.16	3.61	3.61	.00	176157
11	4,361	0	0	51.16	3.61	3.61	.00	167332
12	4,142	0	0	51.16	3.61	3.61	.00	158929
13	3,935	0	0	51.16	3.61	3.61	.00	150986
14	3,740	0	0	51.16	3.61	3.61	.00	143504
15	3,552	0	0	51.16	3.61	3.61	.00	136290
16	3,375	0	0	51.16	3.61	3.61	.00	129499
17	3,204	0	0	51.16	3.61	3.61	.00	122937
18	3,045	0	0	51.16	3.61	3.61	.00	116837
	87,829	0	0					3,316,475

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	260728	114000	146,728	136,234	81043
2	0	0	251185	114000	137,185	109,804	67893
3	0	0	241964	114000	127,964	88,296	56871
4	0	0	233091	114000	119,091	70,840	47639
5	0	0	224528	114000	110,528	56,678	39903
6	0	0	216407	114000	102,407	45,270	33444
7	0	0	205471	114000	91,471	34,859	27612
8	0	0	195188	114000	81,188	26,672	22808
9	0	0	185442	114000	71,442	20,233	18843
10	0	0	176157	114000	62,157	15,176	15565
11	0	0	167332	114000	53,332	11,225	12857
12	0	0	158929	114000	44,929	8,152	10619
13	0	0	150986	114000	36,986	5,785	8772
14	0	0	143504	114000	29,504	3,978	7250
15	0	0	136290	114000	22,290	2,591	5987
16	0	0	129499	114000	15,499	1,553	4947
17	0	0	122937	114000	8,937	772	4084
18	0	0	116837	114000	2,837	211	3375
	0	0	3316475	2052000	1,264,475	638,329	469512

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 10,579
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.69 EQUIP VAL: 62,578
$/BBLPROD: 0 WI OIL VAL: 638,329 RI OIL VAL: 469,512
WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,170,420 WI TOTAL: 700,910 RI TOTAL: 469,510

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 10728 - YORK W8-9 FULL WI DECIMAL = .737500 #WELLS: 2
RRC#, WELL#.....: 10728 - RRC DIST..: 02 FULL RI DECIMAL = .262500 DEPTH: 3156
OPERATOR#, AGENT#: 038889 -
OPERATOR NAME....: AWP OPERATING COMPAN
OIL FIELD#.....: 85337666
OIL FIELD NAME...: SPRING CREEK, N. (HOCKLEY -C-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,474	0	0	47.70	3.62	3.62	.00	87032
2	2,051	0	0	48.37	3.61	3.61	.00	73165
3	1,770	0	0	49.06	3.61	3.61	.00	64042
4	1,571	0	0	49.75	3.61	3.61	.00	57641
5	1,417	0	0	50.45	3.61	3.61	.00	52722
6	1,298	0	0	51.16	3.61	3.61	.00	48974
	10,581	0	0					383,576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	189,030
01	LIVE OAK COUNTY	1.000000	189,030
02	LIVE OAK CO RD	1.000000	189,030
31	GEORGE WEST ISD	1.000000	189,030
40	LIVE OAK ESD #1	1.000000	189,030
50	LIVE OAK UWCD	1.000000	189,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	87032	45372	41,660	38,680	28887
2	0	0	73165	45373	27,792	22,245	21117
3	0	0	64042	45373	18,669	12,882	16073
4	0	0	57641	45373	12,268	7,297	12579
5	0	0	52722	45373	7,349	3,768	10005
6	0	0	48974	45373	3,601	1,592	8081
	0	0	383576	272237	111,339	86,464	96742

$/BBLRESV: 11.08 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 86,464 RI OIL VAL: 96,742
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 189,030 WI TOTAL: 92,290 RI TOTAL: 96,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,761			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.490 De/Dt: 19.4 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,275
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 10754 - GASKIN NORTH UNIT A FULL WI DECIMAL = .752812 #WELLS: 1
RRC#, WELL#.....: 10754 - RRC DIST..: 02 FULL RI DECIMAL = .247188 DEPTH: 11339
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,025,620
01	LIVE OAK COUNTY	1.000000	2,025,620
02	LIVE OAK CO RD	1.000000	2,025,620
30	THREE RIVERS ISD	1.000000	2,025,620
40	LIVE OAK ESD #1	1.000000	2,025,620
50	LIVE OAK UWCD	1.000000	2,025,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,904			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.4 D B: 1.470 De/Dt: 32.4 / 3.0
GAS: 109.9 D B: 1.360 De/Dt: 34.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 30,356
LAST YR GAS PROD: 54,590

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,413	32,014	0	47.70	3.00	3.77	.00	589377
2	12,015	22,825	0	48.37	3.00	3.77	.00	437508
3	9,724	18,151	0	49.06	3.00	3.77	.00	359136
4	8,280	15,249	0	49.75	3.00	3.77	.00	310106
5	7,270	13,250	0	50.45	2.99	3.77	.00	276110
6	6,519	11,777	0	51.16	2.99	3.76	.00	251072
7	5,935	10,642	0	51.16	2.99	3.76	.00	228580
8	5,467	9,733	0	51.16	2.99	3.76	.00	210555
9	5,078	8,991	0	51.16	2.99	3.76	.00	195573
10	4,754	8,367	0	51.16	2.99	3.76	.00	183095
11	4,474	7,839	0	51.16	2.99	3.76	.00	172311
12	4,232	7,381	0	51.16	2.99	3.76	.00	162991
13	4,021	6,982	0	51.16	2.99	3.76	.00	154864
14	3,833	6,631	0	51.16	2.99	3.76	.00	147624
15	3,667	6,321	0	51.16	2.99	3.76	.00	141230
	101,682	186,153	0					3,820,132

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72302	0	661679	154758	506,921	470,666	208281
2	51549	0	489057	154759	334,298	267,576	133735
3	40993	0	400129	154759	245,370	169,307	95076
4	34439	0	344545	154759	189,786	112,892	71145
5	29825	0	305935	154759	151,176	77,521	54920
6	26509	0	277581	154759	122,822	54,295	43296
7	23954	0	252534	154759	97,775	37,261	34246
8	21908	0	232463	154759	77,704	25,527	27407
9	20238	0	215811	154759	61,052	17,291	22123
10	18833	0	201928	154759	47,169	11,516	17999
11	17645	0	189956	154759	35,197	7,408	14720
12	16614	0	179605	154759	24,846	4,508	12102
13	15716	0	170580	154759	15,821	2,474	9994
14	14926	0	162550	154759	7,791	1,051	8281
15	14228	0	155458	154759	699	81	6885
	419679	0	4239811	2321384	1,918,427	1,259,374	760210

$/BBLRESV: 14.82 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 1,134,714 RI OIL VAL: 684,960
WI PAYOUT: 3.9 GAS VAL: 124,659 GAS VAL: 75,249
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,025,620 WI TOTAL: 1,265,410 RI TOTAL: 760,210

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 10798 - COLVIN UNIT A W#4,5,7 FULL WI DECIMAL = .781951 #WELLS: 4
RRC#, WELL#.....: 10798 - RRC DIST..: 02 FULL RI DECIMAL = .218049 DEPTH: 12095
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,189,200
01	LIVE OAK COUNTY	1.000000	7,189,200
02	LIVE OAK CO RD	1.000000	7,189,200
30	THREE RIVERS ISD	1.000000	7,189,200
40	LIVE OAK ESD #1	1.000000	7,189,200
50	LIVE OAK UWCD	1.000000	7,189,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.1 D B: 1.710 De/Dt: 23.9 / 3.0
GAS: 534.4 D B: 1.480 De/Dt: 20.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 47,589
LAST YR GAS PROD: 230,037

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,787	173,277	0	47.70	4.42	4.42	.00	1297522
2	27,771	142,248	0	48.37	4.42	4.42	.00	1050382
3	23,629	122,165	0	49.06	4.41	4.41	.00	906468
4	20,825	107,916	0	49.75	4.41	4.41	.00	810135
5	18,775	97,193	0	50.45	4.41	4.41	.00	740663
6	17,194	88,778	0	51.16	4.41	4.41	.00	687839
7	15,928	81,963	0	51.16	4.41	4.41	.00	637194
8	14,887	76,316	0	51.16	4.41	4.41	.00	595549
9	14,010	71,544	0	51.16	4.41	4.41	.00	560465
10	13,262	67,450	0	51.16	4.41	4.41	.00	530541
11	12,614	63,896	0	51.16	4.41	4.41	.00	504618
12	12,045	60,770	0	51.16	4.41	4.41	.00	481856
13	11,540	57,998	0	51.16	4.41	4.41	.00	461653
14	11,088	55,520	0	51.16	4.41	4.41	.00	443571
15	10,682	53,288	0	51.16	4.41	4.41	.00	427329
16	10,314	51,267	0	51.16	4.41	4.41	.00	412608
17	9,977	49,425	0	51.16	4.41	4.41	.00	399126
18	9,672	47,740	0	51.16	4.41	4.41	.00	386925
19	9,382	46,190	0	51.16	4.41	4.41	.00	375323
20	9,101	44,759	0	51.16	4.41	4.41	.00	364082
21	8,828	43,416	0	51.16	4.41	4.41	.00	353161
22	8,563	42,114	0	51.16	4.41	4.41	.00	342559
23	8,306	40,851	0	51.16	4.41	4.41	.00	332278
24	8,057	39,625	0	51.16	4.41	4.41	.00	322317
25	7,815	38,436	0	51.16	4.41	4.41	.00	312636
26	7,581	37,283	0	51.16	4.41	4.41	.00	303275
27	7,354	36,165	0	51.16	4.41	4.41	.00	294194
28	7,133	35,080	0	51.16	4.41	4.41	.00	285353
	371,120	1,872,673	0					14,619,622

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	598884	0	1896406	380000	1,516,406	1,407,953	493122
2	491641	0	1542023	380000	1,162,023	930,095	348671
3	421274	0	1327742	380000	947,742	653,952	261062
4	372138	0	1182273	380000	802,273	477,224	202140
5	335161	0	1075824	380000	695,824	356,812	159946
6	306142	0	993981	380000	613,981	271,416	128504
7	282642	0	919836	380000	539,836	205,726	103407
8	263168	0	858717	380000	478,717	157,268	83943
9	246713	0	807178	380000	427,178	120,981	68615
10	232595	0	763136	380000	383,136	93,543	56410
11	220339	0	724957	380000	344,957	72,603	46597
12	209560	0	691416	380000	311,416	56,504	38646
13	200001	0	661654	380000	281,654	44,054	32157
14	191455	0	635026	380000	255,026	34,388	26838
15	183759	0	611088	380000	231,088	26,862	22457
16	176789	0	589397	380000	209,397	20,984	18836
17	170437	0	569563	380000	189,563	16,376	15827
18	164627	0	551552	380000	171,552	12,776	13327
19	159282	0	534605	380000	154,605	9,926	11233
20	154347	0	518429	380000	138,429	7,661	9472
21	149716	0	502877	380000	122,877	5,862	7990
22	145226	0	487785	380000	107,785	4,434	6738
23	140871	0	473149	380000	93,149	3,303	5684
24	136643	0	458960	380000	78,960	2,413	4794
25	132543	0	445179	380000	65,179	1,718	4044
26	128567	0	431842	380000	51,842	1,178	3412
27	124712	0	418906	380000	38,906	762	2878
28	120970	0	406323	380000	26,323	444	2427
	6460202	0	21079824	10640000	10,439,824	4,997,218	2179177

$/BBLRESV: 11.94 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 3,465,751 RI OIL VAL: 1,511,338
WI PAYOUT: 4.8 GAS VAL: 1,531,462 GAS VAL: 667,837
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,189,200 WI TOTAL: 5,010,020 RI TOTAL: 2,179,180

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 108212 - JERRY HOUSE UNIT A W#2H FULL WI DECIMAL = .726097 #WELLS: 1
RRC#, WELL#.....: 10821 - RRC DIST..: 02 FULL RI DECIMAL = .273903 DEPTH: 11766
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,960,180
01	LIVE OAK COUNTY	1.000000	1,960,180
02	LIVE OAK CO RD	1.000000	1,960,180
30	THREE RIVERS ISD	1.000000	1,960,180
40	LIVE OAK ESD #1	1.000000	1,960,180
50	LIVE OAK UWCD	1.000000	1,960,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,960	121,396	0	47.70	3.47	4.25	.00	691311
2	13,660	84,206	0	48.37	3.47	4.25	.00	479757
3	10,397	67,019	0	49.06	3.47	4.25	.00	370365
4	8,394	56,704	0	49.75	3.47	4.25	.00	303219
5	7,038	49,687	0	50.45	3.47	4.24	.00	257813
	59,449	379,012	0					2,102,465

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	305864	0	997175	371776	625,399	580,670	374955
2	212162	0	691919	371777	320,142	256,244	226233
3	168858	0	539223	371777	167,446	115,540	153522
4	142869	0	446088	371777	74,311	44,203	110604
5	125189	0	383002	371777	11,225	5,756	82617
	954942	0	3057407	1858884	1,198,523	1,002,413	947931

$/BBLRESV:	15.97	EQUIP VAL:	9,833		
$/BBLPROD:	0	WI OIL VAL:	689,321	RI OIL VAL:	651,856
WI PAYOUT:	2.4	GAS VAL:	313,091	GAS VAL:	296,074
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,960,180	WI TOTAL:	1,012,250	RI TOTAL:	947,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
391,344			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	69.3 D	B: 1.000	De/Dt: 36.6 /	3.0
GAS:	433.6 D	B: 1.570	De/Dt: 38.6 /	3.0
PRD:	D	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 45,926
LAST YR GAS PROD: 223,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 10825 - CHAPA W#4 FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 10825 - RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 2700
OPERATOR#, AGENT#: 036931 - 15
OPERATOR NAME....: AURORA RESOURCES COR
OIL FIELD#.....: 42833200
OIL FIELD NAME...: HOUDMAN (HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	314,360
01	LIVE OAK COUNTY	1.000000	314,360
02	LIVE OAK CO RD	1.000000	314,360
30	THREE RIVERS ISD	1.000000	314,360
40	LIVE OAK ESD #1	1.000000	314,360
50	LIVE OAK UWCD	1.000000	314,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.620 De/Dt: 14.3 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,730

LAST YR OIL PROD: 2,135
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,711	0	0	47.70	3.62	3.62	.00	59579
2	1,492	0	0	48.37	3.61	3.61	.00	52683
3	1,330	0	0	49.06	3.61	3.61	.00	47632
4	1,210	0	0	49.75	3.61	3.61	.00	43944
5	1,115	0	0	50.45	3.61	3.61	.00	41064
6	1,038	0	0	51.16	3.61	3.61	.00	38766
7	970	0	0	51.16	3.61	3.61	.00	36226
8	914	0	0	51.16	3.61	3.61	.00	34135
9	867	0	0	51.16	3.61	3.61	.00	32380
10	824	0	0	51.16	3.61	3.61	.00	30774
11	787	0	0	51.16	3.61	3.61	.00	29392
12	755	0	0	51.16	3.61	3.61	.00	28197
13	724	0	0	51.16	3.61	3.61	.00	27039
14	698	0	0	51.16	3.61	3.61	.00	26068
15	674	0	0	51.16	3.61	3.61	.00	25172
16	651	0	0	51.16	3.61	3.61	.00	24313
17	630	0	0	51.16	3.61	3.61	.00	23528
18	611	0	0	51.16	3.61	3.61	.00	22819
19	593	0	0	51.16	3.61	3.61	.00	22147
20	575	0	0	51.16	3.61	3.61	.00	21474
21	558	0	0	51.16	3.61	3.61	.00	20840
22	541	0	0	51.16	3.61	3.61	.00	20205
23	525	0	0	51.16	3.61	3.61	.00	19607
24	509	0	0	51.16	3.61	3.61	.00	19010
25	494	0	0	51.16	3.61	3.61	.00	18449
26	479	0	0	51.16	3.61	3.61	.00	17889
27	465	0	0	51.16	3.61	3.61	.00	17366
28	451	0	0	51.16	3.61	3.61	.00	16843
	22,191	0	0					817,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	59579	9500	50,079	46,497	20549
2	0	0	52683	9500	43,183	34,564	15800
3	0	0	47632	9500	38,132	26,311	12422
4	0	0	43944	9500	34,444	20,489	9965
5	0	0	41064	9500	31,564	16,186	8098
6	0	0	38766	9500	29,266	12,937	6647
7	0	0	36226	9500	26,726	10,185	5402
8	0	0	34135	9500	24,635	8,093	4426
9	0	0	32380	9500	22,880	6,480	3651
10	0	0	30774	9500	21,274	5,194	3017
11	0	0	29392	9500	19,892	4,187	2506
12	0	0	28197	9500	18,697	3,392	2090
13	0	0	27039	9500	17,539	2,743	1743
14	0	0	26068	9500	16,568	2,234	1461
15	0	0	25172	9500	15,672	1,822	1227
16	0	0	24313	9500	14,813	1,484	1030
17	0	0	23528	9500	14,028	1,212	867
18	0	0	22819	9500	13,319	992	731
19	0	0	22147	9500	12,647	812	617
20	0	0	21474	9500	11,974	663	520
21	0	0	20840	9500	11,340	541	439
22	0	0	20205	9500	10,705	440	370
23	0	0	19607	9500	10,107	358	312
24	0	0	19010	9500	9,510	291	263
25	0	0	18449	9500	8,949	236	222
26	0	0	17889	9500	8,389	191	187
27	0	0	17366	9500	7,866	154	158
28	0	0	16843	9500	7,343	124	133
	0	0	817541	266000	551,541	208,812	104853

$/BBLRESV: 12.89 EQUIP VAL: 697
$/BBLPROD: 0 WI OIL VAL: 208,812 RI OIL VAL: 104,853
WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 314,360 WI TOTAL: 209,510 RI TOTAL: 104,850

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 10836 - SAN CHRISTOVAL RANCH UNIT A FULL WI DECIMAL = .751430 #WELLS: 8
RRC#, WELL#.....: 10836 - RRC DIST..: 02 FULL RI DECIMAL = .248570 DEPTH: 11619
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	10,001,150
01	LIVE OAK COUNTY	1.000000	10,001,150
02	LIVE OAK CO RD	1.000000	10,001,150
30	THREE RIVERS ISD	1.000000	10,001,150
40	LIVE OAK ESD #1	1.000000	10,001,150
50	LIVE OAK UWCD	1.000000	10,001,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.6 D B: .001 De/Dt: 5.0 / 3.0
GAS: 356.2 D B: 1.810 De/Dt: 5.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 100,400

LAST YR OIL PROD: 36,036
LAST YR GAS PROD: 146,936

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,480	126,199	0	47.70	3.66	3.66	.00	1486776
2	39,406	119,351	0	48.37	3.65	3.65	.00	1432277
3	37,435	113,455	0	49.06	3.65	3.65	.00	1380047
4	35,563	108,309	0	49.75	3.65	3.65	.00	1329474
5	33,785	103,771	0	50.45	3.65	3.65	.00	1280777
6	32,096	99,729	0	51.16	3.65	3.65	.00	1233872
7	30,491	96,100	0	51.16	3.65	3.65	.00	1172170
8	28,969	92,820	0	51.16	3.65	3.65	.00	1113660
9	27,521	89,835	0	51.16	3.65	3.65	.00	1057994
10	26,143	87,105	0	51.16	3.65	3.65	.00	1005019
11	24,837	84,492	0	51.16	3.65	3.65	.00	954813
12	23,595	81,957	0	51.16	3.65	3.65	.00	907066
13	22,416	79,498	0	51.16	3.65	3.65	.00	861742
14	21,296	77,113	0	51.16	3.65	3.65	.00	818685
15	20,232	74,800	0	51.16	3.65	3.65	.00	777782
16	19,221	72,556	0	51.16	3.65	3.65	.00	738916
17	18,259	70,379	0	51.16	3.65	3.65	.00	701934
18	17,346	68,268	0	51.16	3.65	3.65	.00	666835
19	16,480	66,220	0	51.16	3.65	3.65	.00	633543
20	15,657	64,233	0	51.16	3.65	3.65	.00	601905
21	14,874	62,306	0	51.16	3.65	3.65	.00	571804
22	14,130	60,437	0	51.16	3.65	3.65	.00	543202
23	13,424	58,624	0	51.16	3.65	3.65	.00	516061
24	12,753	56,865	0	51.16	3.65	3.65	.00	490266
25	12,116	55,159	0	51.16	3.65	3.65	.00	465777
26	11,511	53,504	0	51.16	3.65	3.65	.00	442519
27	10,936	51,899	0	51.16	3.65	3.65	.00	420414
28	10,391	50,342	0	51.16	3.65	3.65	.00	399463
	632,363	2,225,326	0					24,004,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	347077	0	1833853	475000	1,358,853	1,261,668	565684
2	327346	0	1759623	475000	1,284,623	1,028,225	471988
3	311175	0	1691222	475000	1,216,222	839,205	394474
4	297061	0	1626535	475000	1,151,535	684,979	329901
5	284615	0	1565392	475000	1,090,392	559,142	276083
6	273529	0	1507401	475000	1,032,401	456,383	231180
7	263575	0	1435745	475000	960,745	366,131	191472
8	254579	0	1368239	475000	893,239	293,447	158666
9	246392	0	1304386	475000	829,386	234,891	131534
10	238905	0	1243924	475000	768,924	187,733	109076
11	231738	0	1186551	475000	711,551	149,760	90473
12	224785	0	1131851	475000	656,851	119,179	75047
13	218041	0	1079783	475000	604,783	94,594	62254
14	211499	0	1030184	475000	555,184	74,861	51649
15	205155	0	982937	475000	507,937	59,042	42852
16	199001	0	937917	475000	462,917	46,389	35556
17	193030	0	894964	475000	419,964	36,280	29501
18	187240	0	854075	475000	379,075	28,230	24481
19	181623	0	815166	475000	340,166	21,839	20318
20	176173	0	778078	475000	303,078	16,773	16864
21	170888	0	742692	475000	267,692	12,772	13999
22	165762	0	708964	475000	233,964	9,623	11618
23	160789	0	676850	475000	201,850	7,158	9645
24	155965	0	646231	475000	171,231	5,234	8008
25	151286	0	617063	475000	142,063	3,743	6650
26	146746	0	589265	475000	114,265	2,596	5522
27	142344	0	562758	475000	87,758	1,718	4585
28	138074	0	537537	475000	62,537	1,056	3808
	6104393	0	30109186	1330000	16,809,186	6,602,651	3372888

$/BBLRESV: 11.08 EQUIP VAL: 25,612
$/BBLPROD: 0 WI OIL VAL: 5,264,016 RI OIL VAL: 2,689,062
WI PAYOUT: 5.5 GAS VAL: 1,338,628 GAS VAL: 683,823
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,001,150 WI TOTAL: 6,628,260 RI TOTAL: 3,372,890

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/01/2026 MNRLMSIF

LEASE#, NAME.....: 10839 - PLOMERO UNIT F W#2-3 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10839 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11924
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,561,360
01	LIVE OAK COUNTY	1.000000	1,561,360
02	LIVE OAK CO RD	1.000000	1,561,360
30	THREE RIVERS ISD	1.000000	1,561,360
40	LIVE OAK ESD #1	1.000000	1,561,360
50	LIVE OAK UWCD	1.000000	1,561,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,331			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.4 D B: 1.510 De/Dt: 5.8 / 3.0
GAS: 117.9 D B: .830 De/Dt: 10.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 6,284
LAST YR GAS PROD: 40,237
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,157	40,738	0	47.70	3.33	3.33	.00	220267
2	5,815	36,706	0	48.37	3.33	3.33	.00	210954
3	5,514	33,354	0	49.06	3.33	3.33	.00	202888
4	5,252	30,520	0	49.75	3.33	3.33	.00	195965
5	5,018	28,097	0	50.45	3.33	3.33	.00	189869
6	4,809	26,005	0	51.16	3.32	3.32	.00	184521
7	4,621	24,180	0	51.16	3.32	3.32	.00	177308
8	4,450	22,578	0	51.16	3.32	3.32	.00	170747
9	4,292	21,161	0	51.16	3.32	3.32	.00	164684
10	4,150	19,897	0	51.16	3.32	3.32	.00	159236
11	4,019	18,766	0	51.16	3.32	3.32	.00	154209
12	3,897	17,745	0	51.16	3.32	3.32	.00	149528
13	3,780	16,826	0	51.16	3.32	3.32	.00	145039
14	3,667	15,986	0	51.16	3.32	3.32	.00	140703
15	3,557	15,223	0	51.16	3.32	3.32	.00	136482
16	3,450	14,520	0	51.16	3.32	3.32	.00	132377
17	3,347	13,876	0	51.16	3.32	3.32	.00	128424
18	3,247	13,284	0	51.16	3.32	3.32	.00	124587
19	3,150	12,735	0	51.16	3.32	3.32	.00	120866
20	3,056	12,226	0	51.16	3.32	3.32	.00	117259
21	2,964	11,753	0	51.16	3.32	3.32	.00	113729
22	2,875	11,312	0	51.16	3.32	3.32	.00	110314
23	2,789	10,903	0	51.16	3.32	3.32	.00	107014
24	2,705	10,518	0	51.16	3.32	3.32	.00	103791
25	2,624	10,157	0	51.16	3.32	3.32	.00	100683
26	2,545	9,820	0	51.16	3.32	3.32	.00	97652
27	2,469	9,500	0	51.16	3.32	3.32	.00	94736
28	2,395	9,204	0	51.16	3.32	3.32	.00	91896
	106,614	517,590	0					4,045,728

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101743	0	322010	276154*	45,856	42,576	100091
2	91673	0	302627	76314	226,313	181,143	81798
3	83302	0	286190	76314	209,876	144,817	67265
4	76224	0	272189	76314	195,875	116,515	55631
5	70172	0	260041	76314	183,727	94,214	46215
6	64752	0	249273	76314	172,959	76,458	38523
7	60208	0	237516	76314	161,202	61,433	31918
8	56219	0	226966	76314	150,652	49,493	26521
9	52691	0	217375	76314	141,061	39,950	22088
10	49544	0	208780	76314	132,466	32,341	18448
11	46727	0	200936	76314	124,622	26,229	15438
12	44185	0	193713	76314	117,399	21,301	12943
13	41897	0	186936	76314	110,622	17,302	10860
14	39805	0	180508	76314	104,194	14,049	9119
15	37905	0	174387	76314	98,073	11,400	7661
16	36155	0	168532	76314	92,218	9,241	6438
17	34551	0	162975	76314	86,661	7,486	5414
18	33077	0	157664	76314	81,350	6,058	4553
19	31710	0	152576	76314	76,262	4,896	3832
20	30443	0	147702	76314	71,388	3,951	3226
21	29265	0	142994	76314	66,680	3,181	2716
22	28167	0	138481	76314	62,167	2,557	2287
23	27148	0	134162	76314	57,848	2,051	1927
24	26190	0	129981	76314	53,667	1,641	1623
25	25291	0	125974	76314	49,660	1,308	1368
26	24452	0	122104	76314	45,790	1,041	1153
27	23655	0	118391	76314	42,077	824	972
28	22918	0	114814	76314	38,500	650	820
	1290069	0	5335797	2336632	2,999,165	974,106	580848

$/BBLRESV: 9.24 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 738,590 RI OIL VAL: 440,412
WI PAYOUT: 5.7 GAS VAL: 235,515 GAS VAL: 140,435
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,561,360 WI TOTAL: 980,510 RI TOTAL: 580,850

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 10842 - POGUE UNIT A B W#1-3 FULL WI DECIMAL = .749962 #WELLS: 3
RRC#, WELL#.....: 10842 - RRC DIST..: 02 FULL RI DECIMAL = .250038 DEPTH: 12050
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	11,461,220
01	LIVE OAK COUNTY	1.000000	11,461,220
02	LIVE OAK CO RD	1.000000	11,461,220
30	THREE RIVERS ISD	1.000000	11,461,220
40	LIVE OAK ESD #1	1.000000	11,461,220
50	LIVE OAK UWCD	1.000000	11,461,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,401			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.9 D B: .770 De/Dt: 34.0 / 3.0
GAS: 1,704.5 D B: 1.000 De/Dt: 49.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 95,847
LAST YR GAS PROD: 424,575

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,309	435,886	0	47.70	4.83	4.83	.00	1942806
2	37,767	258,195	0	48.37	4.83	4.83	.00	1370023
3	28,462	184,097	0	49.06	4.82	4.82	.00	1047206
4	22,575	143,176	0	49.75	4.82	4.82	.00	842287
5	18,546	117,178	0	50.45	4.82	4.82	.00	701699
6	15,638	99,185	0	51.16	4.82	4.82	.00	600000
7	13,449	85,990	0	51.16	4.82	4.82	.00	516012
8	11,753	75,898	0	51.16	4.82	4.82	.00	450940
9	10,398	67,928	0	51.16	4.82	4.82	.00	398951
10	9,299	61,474	0	51.16	4.82	4.82	.00	356785
11	8,390	56,136	0	51.16	4.82	4.82	.00	321908
12	7,629	51,657	0	51.16	4.82	4.82	.00	292710
13	6,979	47,836	0	51.16	4.82	4.82	.00	267771
14	6,423	44,545	0	51.16	4.82	4.82	.00	246438
15	5,938	41,675	0	51.16	4.82	4.82	.00	227829
16	5,518	39,154	0	51.16	4.82	4.82	.00	211715
17	5,145	36,921	0	51.16	4.82	4.82	.00	197404
18	4,816	34,927	0	51.16	4.82	4.82	.00	184781
19	4,524	33,139	0	51.16	4.82	4.82	.00	173577
20	4,258	31,524	0	51.16	4.82	4.82	.00	163371
21	4,022	30,060	0	51.16	4.82	4.82	.00	154316
22	3,806	28,727	0	51.16	4.82	4.82	.00	146029
23	3,610	27,507	0	51.16	4.82	4.82	.00	138509
24	3,431	26,384	0	51.16	4.82	4.82	.00	131641
25	3,267	25,352	0	51.16	4.82	4.82	.00	125348
26	3,114	24,394	0	51.16	4.82	4.82	.00	119478
	303,066	2,108,945	0					11,329,534

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1578917	0	3521723	201780	3,319,943	3,082,500	1094890
2	935264	0	2305287	201781	2,103,506	1,683,668	623223
3	665477	0	1712683	201781	1,510,902	1,042,538	402625
4	517555	0	1359842	201781	1,158,061	688,861	277980
5	423577	0	1125276	201781	923,495	473,559	200024
6	358536	0	958536	201781	756,755	334,531	148162
7	310838	0	826850	201781	625,069	238,207	111138
8	274357	0	725297	201781	523,516	171,985	84771
9	245547	0	644498	201781	442,717	125,382	65503
10	222217	0	579002	201781	377,221	92,099	51171
11	202921	0	524829	201781	323,048	67,992	40332
12	186731	0	479441	201781	277,660	50,379	32040
13	172918	0	440689	201781	238,908	37,367	25608
14	161022	0	407460	201781	205,679	27,734	20589
15	150647	0	378476	201781	176,695	20,539	16630
16	141535	0	353250	201781	151,469	15,179	13497
17	133463	0	330867	201781	129,086	11,152	10992
18	126255	0	311036	201781	109,255	8,136	8985
19	119791	0	293368	201781	91,587	5,880	7370
20	113953	0	277324	201781	75,543	4,181	6058
21	108661	0	262977	201781	61,196	2,919	4996
22	103843	0	249872	201781	48,091	1,978	4127
23	99433	0	237942	201781	36,161	1,282	3417
24	95373	0	227014	201781	25,233	772	2835
25	91643	0	216991	201781	15,210	401	2357
26	88180	0	207658	201781	5,877	133	1961
	7628654	0	18958188	524630513	711,883	8,189,354	3261281

$/BBLRESV: 21.53 EQUIP VAL: 10,589
$/BBLPROD: 0 WI OIL VAL: 4,894,007 RI OIL VAL: 1,948,961
WI PAYOUT: 4.1 GAS VAL: 3,295,339 GAS VAL: 1,312,317
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,461,220 WI TOTAL: 8,199,940 RI TOTAL: 3,261,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/01/2026 MNRLMSIF

LEASE#, NAME.....: 10846 - PLOMERO UNIT G W#1-2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10846 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11791
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	830,320
01	LIVE OAK COUNTY	1.000000	830,320
02	LIVE OAK CO RD	1.000000	830,320
30	THREE RIVERS ISD	1.000000	830,320
40	LIVE OAK ESD #1	1.000000	830,320
50	LIVE OAK UWCD	1.000000	830,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,719			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.200 De/Dt: 11.7 / 3.0
GAS: 46.1 D B: .001 De/Dt: 7.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 2,807
LAST YR GAS PROD: 11,191

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,654	16,155	0	47.70	1.18	1.18	.00	166497
2	4,144	14,896	0	48.37	1.18	1.18	.00	150334
3	3,742	13,733	0	49.06	1.18	1.18	.00	137687
4	3,420	12,660	0	49.75	1.18	1.18	.00	127609
5	3,148	11,673	0	50.45	1.18	1.18	.00	119112
6	2,923	10,765	0	51.16	1.18	1.18	.00	112156
7	2,728	9,923	0	51.16	1.18	1.18	.00	104673
8	2,562	9,148	0	51.16	1.18	1.18	.00	98304
9	2,418	8,435	0	51.16	1.18	1.18	.00	92779
10	2,285	7,778	0	51.16	1.18	1.18	.00	87675
11	2,169	7,169	0	51.16	1.18	1.18	.00	83225
12	2,068	6,612	0	51.16	1.18	1.18	.00	79349
13	1,974	6,097	0	51.16	1.18	1.18	.00	75742
14	1,891	5,619	0	51.16	1.18	1.18	.00	72558
15	1,812	5,181	0	51.16	1.18	1.18	.00	69526
16	1,744	4,777	0	51.16	1.18	1.18	.00	66917
17	1,679	4,405	0	51.16	1.18	1.18	.00	64423
18	1,620	4,061	0	51.16	1.18	1.18	.00	62159
19	1,564	3,746	0	51.16	1.18	1.18	.00	60011
20	1,514	3,456	0	51.16	1.18	1.18	.00	58092
21	1,466	3,183	0	51.16	1.18	1.18	.00	56250
22	1,422	2,935	0	51.16	1.18	1.18	.00	54562
23	1,379	2,706	0	51.16	1.18	1.18	.00	52912
24	1,338	2,495	0	51.16	1.18	1.18	.00	51339
25	1,298	2,301	0	51.16	1.18	1.18	.00	49804
26	1,259	2,120	0	51.16	1.18	1.18	.00	48308
27	1,221	1,955	0	51.16	1.18	1.18	.00	46850
28	1,184	1,806	0	51.16	1.18	1.18	.00	45430
	60,626	185,790	0					2,294,283

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14297	0	180794	46283	134,511	124,891	56197
2	13183	0	163517	46283	117,234	93,835	44197
3	12154	0	149841	46283	103,558	71,456	35218
4	11204	0	138813	46283	92,530	55,041	28371
5	10331	0	129443	46283	83,160	42,644	23005
6	9527	0	121683	46283	75,400	33,332	18804
7	8782	0	113455	46283	67,172	25,599	15246
8	8096	0	106400	46283	60,117	19,750	12433
9	7465	0	100244	46283	53,961	15,282	10185
10	6884	0	94559	46283	48,276	11,787	8355
11	6345	0	89570	46283	43,287	9,111	6883
12	5852	0	85201	46283	38,918	7,061	5693
13	5396	0	81138	46283	34,855	5,452	4714
14	4973	0	77531	46283	31,248	4,213	3917
15	4585	0	74111	46283	27,828	3,234	3255
16	4228	0	71145	46283	24,862	2,491	2717
17	3898	0	68321	46283	22,038	1,904	2269
18	3594	0	65753	46283	19,470	1,450	1899
19	3315	0	63326	46283	17,043	1,094	1590
20	3059	0	61151	46283	14,868	823	1336
21	2817	0	59067	46283	12,784	610	1122
22	2597	0	57159	46283	10,876	447	944
23	2395	0	55307	46283	9,024	320	794
24	2208	0	53547	46283	7,264	222	669
25	2036	0	51840	46283	5,557	146	563
26	1876	0	50184	46283	3,901	89	474
27	1730	0	48580	46283	2,297	45	399
28	1598	0	47028	46283	745	12	335
	164425	0	2458708	1295924	1,162,784	532,341	291584

$/BBLRESV: 10.92 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 496,741 RI OIL VAL: 272,084
WI PAYOUT: 5.1 GAS VAL: 35,600 GAS VAL: 19,499
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 830,320 WI TOTAL: 538,740 RI TOTAL: 291,580

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 10847 - MCCOY UNIT A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10847 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11978
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	981,710
01	LIVE OAK COUNTY	1.000000	981,710
02	LIVE OAK CO RD	1.000000	981,710
30	THREE RIVERS ISD	1.000000	981,710
40	LIVE OAK ESD #1	1.000000	981,710
50	LIVE OAK UWCD	1.000000	981,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: 1.540 De/Dt: 9.9 / 3.0
GAS: 63.7 D B: 1.500 De/Dt: 9.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 5,674
LAST YR GAS PROD: 27,521

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,251	22,107	0	47.70	1.35	1.35	.00	152080
2	3,858	20,161	0	48.37	1.35	1.35	.00	139959
3	3,545	18,593	0	49.06	1.35	1.35	.00	130438
4	3,292	17,299	0	49.75	1.35	1.35	.00	122833
5	3,077	16,209	0	50.45	1.35	1.35	.00	116426
6	2,897	15,277	0	51.16	1.34	1.34	.00	111158
7	2,742	14,465	0	51.16	1.34	1.34	.00	105211
8	2,604	13,755	0	51.16	1.34	1.34	.00	99915
9	2,484	13,128	0	51.16	1.34	1.34	.00	95311
10	2,376	12,565	0	51.16	1.34	1.34	.00	91167
11	2,281	12,060	0	51.16	1.34	1.34	.00	87522
12	2,193	11,600	0	51.16	1.34	1.34	.00	84145
13	2,113	11,187	0	51.16	1.34	1.34	.00	81076
14	2,041	10,807	0	51.16	1.34	1.34	.00	78313
15	1,975	10,455	0	51.16	1.34	1.34	.00	75781
16	1,914	10,133	0	51.16	1.34	1.34	.00	73440
17	1,857	9,829	0	51.16	1.34	1.34	.00	71253
18	1,801	9,534	0	51.16	1.34	1.34	.00	69104
19	1,747	9,248	0	51.16	1.34	1.34	.00	67032
20	1,695	8,971	0	51.16	1.34	1.34	.00	65037
21	1,644	8,702	0	51.16	1.34	1.34	.00	63080
22	1,595	8,441	0	51.16	1.34	1.34	.00	61200
23	1,547	8,188	0	51.16	1.34	1.34	.00	59358
24	1,501	7,942	0	51.16	1.34	1.34	.00	57593
25	1,456	7,704	0	51.16	1.34	1.34	.00	55867
26	1,412	7,473	0	51.16	1.34	1.34	.00	54178
27	1,370	7,249	0	51.16	1.34	1.34	.00	52567
28	1,329	7,032	0	51.16	1.34	1.34	.00	50994
	62,597	330,114	0					2,372,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22383	0	174463	28500	145,963	135,524	54228
2	20413	0	160372	28500	131,872	105,552	43347
3	18825	0	149263	28500	120,763	83,328	35082
4	17515	0	140348	28500	111,848	66,532	28684
5	16412	0	132838	28500	104,338	53,504	23608
6	15353	0	126511	28500	98,011	43,327	19552
7	14537	0	119748	28500	91,248	34,774	16092
8	13824	0	113739	28500	85,239	28,003	13290
9	13194	0	108505	28500	80,005	22,658	11026
10	12628	0	103795	28500	75,295	18,383	9172
11	12120	0	99642	28500	71,142	14,973	7656
12	11658	0	95803	28500	67,303	12,211	6401
13	11243	0	92319	28500	63,819	9,982	5363
14	10861	0	89174	28500	60,674	8,182	4505
15	10507	0	86288	28500	57,788	6,717	3791
16	10184	0	83624	28500	55,124	5,524	3194
17	9878	0	81131	28500	52,631	4,547	2695
18	9582	0	78686	28500	50,186	3,738	2273
19	9294	0	76326	28500	47,826	3,070	1917
20	9016	0	74053	28500	45,553	2,521	1617
21	8746	0	71826	28500	43,326	2,067	1364
22	8483	0	69683	28500	41,183	1,694	1151
23	8229	0	67587	28500	39,087	1,387	970
24	7982	0	65575	28500	37,075	1,134	819
25	7743	0	63610	28500	35,110	925	691
26	7510	0	61688	28500	33,188	754	583
27	7285	0	59852	28500	31,352	614	492
28	7067	0	58061	28500	29,561	499	414
	332472	0	2704510	798000	1,906,510	672,124	299977

$/BBLRESV: 12.56 EQUIP VAL: 9,604
$/BBLPROD: 0 WI OIL VAL: 589,498 RI OIL VAL: 263,100
WI PAYOUT: 5.7 GAS VAL: 82,626 GAS VAL: 36,877
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 981,710 WI TOTAL: 681,730 RI TOTAL: 299,980

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 10848 - MCCOY UNIT B W#1H,4H,5H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10848 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12073
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,179,600
01	LIVE OAK COUNTY	1.000000	2,179,600
02	LIVE OAK CO RD	1.000000	2,179,600
30	THREE RIVERS ISD	1.000000	2,179,600
40	LIVE OAK ESD #1	1.000000	2,179,600
50	LIVE OAK UWCD	1.000000	2,179,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.3 D B: 1.230 De/Dt: 13.4 / 3.0
GAS: 136.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 10,486
LAST YR GAS PROD: 61,239

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,934	48,667	0	47.70	1.33	1.33	.00	355389
2	8,699	46,233	0	48.37	1.33	1.33	.00	315578
3	7,761	43,922	0	49.06	1.33	1.33	.00	285566
4	7,022	41,725	0	49.75	1.33	1.33	.00	262008
5	6,424	39,639	0	50.45	1.33	1.33	.00	243068
6	5,928	37,656	0	51.16	1.32	1.32	.00	227457
7	5,511	35,776	0	51.16	1.32	1.32	.00	211457
8	5,153	33,987	0	51.16	1.32	1.32	.00	197721
9	4,848	32,288	0	51.16	1.32	1.32	.00	186018
10	4,574	30,672	0	51.16	1.32	1.32	.00	175504
11	4,334	29,141	0	51.16	1.32	1.32	.00	166296
12	4,121	27,683	0	51.16	1.32	1.32	.00	158123
13	3,931	26,301	0	51.16	1.32	1.32	.00	150832
14	3,758	24,984	0	51.16	1.32	1.32	.00	144194
15	3,605	23,737	0	51.16	1.32	1.32	.00	138324
16	3,462	22,549	0	51.16	1.32	1.32	.00	132837
17	3,328	21,425	0	51.16	1.32	1.32	.00	127695
18	3,209	20,354	0	51.16	1.32	1.32	.00	123129
19	3,097	19,335	0	51.16	1.32	1.32	.00	118832
20	2,994	18,368	0	51.16	1.32	1.32	.00	114880
21	2,899	17,452	0	51.16	1.32	1.32	.00	111235
22	2,810	16,578	0	51.16	1.32	1.32	.00	107820
23	2,726	15,752	0	51.16	1.32	1.32	.00	104597
24	2,644	14,965	0	51.16	1.32	1.32	.00	101450
25	2,565	14,216	0	51.16	1.32	1.32	.00	98419
26	2,488	13,505	0	51.16	1.32	1.32	.00	95465
27	2,413	12,831	0	51.16	1.32	1.32	.00	92587
28	2,341	12,190	0	51.16	1.32	1.32	.00	89824
	122,579	741,931	0					4,636,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48545	0	403934	47500	356,434	330,942	125557
2	46117	0	361695	47500	314,195	251,485	97763
3	43812	0	329378	47500	281,878	194,499	77416
4	41621	0	303629	47500	256,129	152,356	62056
5	39540	0	282608	47500	235,108	120,561	50225
6	37279	0	264736	47500	217,236	96,031	40912
7	35418	0	246875	47500	199,375	75,980	33176
8	33647	0	231368	47500	183,868	60,404	27036
9	31965	0	217983	47500	170,483	48,282	22150
10	30365	0	205869	47500	158,369	38,666	18190
11	28850	0	195146	47500	147,646	31,075	14994
12	27406	0	185529	47500	138,029	25,044	12396
13	26038	0	176870	47500	129,370	20,234	10276
14	24734	0	168928	47500	121,428	16,373	8535
15	23500	0	161824	47500	114,324	13,289	7109
16	22324	0	155161	47500	107,661	10,789	5927
17	21211	0	148906	47500	101,406	8,761	4947
18	20150	0	143279	47500	95,779	7,133	4138
19	19142	0	137974	47500	90,474	5,808	3466
20	18184	0	133064	47500	85,564	4,735	2906
21	17277	0	128512	47500	81,012	3,865	2441
22	16412	0	124232	47500	76,732	3,156	2051
23	15594	0	120191	47500	72,691	2,578	1726
24	14815	0	116265	47500	68,765	2,102	1452
25	14074	0	112493	47500	64,993	1,712	1222
26	13370	0	108835	47500	61,335	1,394	1028
27	12703	0	105290	47500	57,790	1,131	864
28	12068	0	101892	47500	54,392	918	727
	736161	0	5372466	1330000	4,042,466	1,529,303	640686

$/BBLRESV: 14.36 EQUIP VAL: 9,604
$/BBLPROD: 0 WI OIL VAL: 1,319,750 RI OIL VAL: 552,896
WI PAYOUT: 5.4 GAS VAL: 209,551 GAS VAL: 87,789
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,179,600 WI TOTAL: 1,538,910 RI TOTAL: 640,690

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 9910882 - PLOMERO RANCH FULL WI DECIMAL = .750000 #WELLS: 22
RRC#, WELL#.....: 10882 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11852
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.960000	34,508,790
01	LIVE OAK COUNTY	.960000	34,508,790
02	LIVE OAK CO RD	.960000	34,508,790
30	THREE RIVERS ISD	.960000	34,508,790
40	LIVE OAK ESD #1	.960000	34,508,790
50	LIVE OAK UWCD	.960000	34,508,790
81	MCMULLEN COUNTY	.040000	1,437,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	340,681	1,615,596	0	47.70	4.52	4.52	.00	12187863
2	157,132	1,091,251	0	48.37	4.51	4.51	.00	5700356
3	96,298	851,753	0	49.06	4.51	4.51	.00	3543285
4	67,122	709,813	0	49.75	4.51	4.51	.00	2504490
5	50,405	614,346	0	50.45	4.51	4.51	.00	1907199
6	39,742	545,041	0	51.16	4.51	4.51	.00	1524901
7	32,438	492,073	0	51.16	4.51	4.51	.00	1244646
	783,818	5,919,873	0					28,612,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5476870	0	17664733	2826590	14,838,143	13,776,919	5490787
2	3691157	0	9391513	2826590	6,564,923	5,254,630	2538432
3	2881055	0	6424340	2826590	3,597,750	2,482,484	1509956
4	2400942	0	4905432	2826590	2,078,842	1,236,578	1002573
5	2078025	0	3985224	2826590	1,158,634	594,136	708254
6	1843601	0	3368502	2826590	541,912	239,558	520568
7	1664437	0	2909083	2826590	82,493	31,437	390932
	20036087	0	48648827	19786130	28,862,697	23,615,742	12161502

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,975,358			

$/BBLRESV: 23.63 EQUIP VAL: 169,462
$/BBLPROD: 0 WI OIL VAL: 13,889,551 RI OIL VAL: 7,152,763
WI PAYOUT: 2.7 GAS VAL: 9,726,167 GAS VAL: 5,008,727
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,946,670 WI TOTAL: 23,785,180 RI TOTAL: 12,161,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,562.0 D B: .710 De/Dt: 63.0 / 3.0
GAS: 5,853.0 D B: 1.420 De/Dt: 40.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 41 VAL: 244,340
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,450
LAST YR RI VAL:
LAST YR 8/8 VAL: 238,450

LAST YR OIL PROD: 787,061
LAST YR GAS PROD: 2,297,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 10901 - KUNDE UNIT A B W#1-6 FULL WI DECIMAL = .779843 #WELLS: 6
RRC#, WELL#.....: 10901 - RRC DIST..: 02 FULL RI DECIMAL = .220157 DEPTH: 11739
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,732,620
01	LIVE OAK COUNTY	1.000000	9,732,620
02	LIVE OAK CO RD	1.000000	9,732,620
30	THREE RIVERS ISD	1.000000	9,732,620
40	LIVE OAK ESD #1	1.000000	9,732,620
50	LIVE OAK UWCD	1.000000	9,732,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,720	236,874	0	47.70	4.63	4.63	.00	1849510
2	39,774	207,739	0	48.37	4.63	4.63	.00	1500315
3	31,821	182,191	0	49.06	4.63	4.63	.00	1217443
4	25,459	159,788	0	49.75	4.63	4.63	.00	987738
5	20,369	140,140	0	50.45	4.63	4.63	.00	801379
6	16,299	122,914	0	51.16	4.62	4.62	.00	650277
7	13,040	107,802	0	51.16	4.62	4.62	.00	520254
8	10,434	94,555	0	51.16	4.62	4.62	.00	416283
9	8,350	82,932	0	51.16	4.62	4.62	.00	333138
10	6,681	72,743	0	51.16	4.62	4.62	.00	266550
11	5,345	63,802	0	51.16	4.62	4.62	.00	213248
12	4,278	55,967	0	51.16	4.62	4.62	.00	170678
13	3,424	49,092	0	51.16	4.62	4.62	.00	136607
	234,994	1,576,539	0					9,063,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	855275	0	2704785	285000	2,419,785	2,246,722	712044
2	750078	0	2250393	285001	1,965,392	1,573,120	515151
3	657832	0	1875275	285001	1,590,274	1,097,305	373290
4	576942	0	1564680	285001	1,279,679	761,205	270839
5	506000	0	1307379	285001	1,022,378	524,265	196782
6	442844	0	1093121	285001	808,120	357,238	143072
7	388397	0	908651	285001	623,650	237,666	103417
8	340670	0	756953	285001	471,952	155,046	74913
9	298794	0	631932	285001	346,931	98,254	54384
10	262084	0	528634	285001	243,633	59,483	39560
11	229871	0	443119	285001	158,118	33,279	28835
12	201642	0	372320	285001	87,319	15,843	21068
13	176872	0	313479	285001	28,478	4,454	15424
	5687301	0	14750721	370501	11,045,709	7,163,880	2548779

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

$/BBLRESV: 24.02 EQUIP VAL: 19,967
$/BBLPROD: 0 WI OIL VAL: 4,401,767 RI OIL VAL: 1,566,069
WI PAYOUT: 3.9 GAS VAL: 2,762,106 GAS VAL: 982,707
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,732,620 WI TOTAL: 7,183,840 RI TOTAL: 2,548,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.0 D B: .001 De/Dt: 20.0 / 3.0
GAS: 692.5 D B: .001 De/Dt: 12.3 /
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 75,300

LAST YR OIL PROD: 81,393
LAST YR GAS PROD: 361,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 9910916 - TAYLOR-MASSENGALE ALLOCATION FULL WI DECIMAL = .745771 #WELLS: 1
RRC#, WELL#.....: 10916 - 2 RRC DIST..: 02 FULL RI DECIMAL = .254229 DEPTH: 11470
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	404,330
01	LIVE OAK COUNTY	1.000000	404,330
02	LIVE OAK CO RD	1.000000	404,330
30	THREE RIVERS ISD	1.000000	404,330
40	LIVE OAK ESD #1	1.000000	404,330
50	LIVE OAK UWCD	1.000000	404,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.500 De/Dt: 7.4 / 3.0
GAS: 13.9 D B: 1.450 De/Dt: 27.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,778
LAST YR GAS PROD: 5,749

REMARKS1: API 297-35606
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,749	4,274	0	47.70	1.37	1.37	.00	62218
2	1,626	3,272	0	48.37	1.37	1.37	.00	58655
3	1,523	2,702	0	49.06	1.37	1.37	.00	55723
4	1,433	2,329	0	49.75	1.37	1.37	.00	53167
5	1,356	2,061	0	50.45	1.36	1.36	.00	51018
6	1,290	1,855	0	51.16	1.36	1.36	.00	49218
7	1,230	1,698	0	51.16	1.36	1.36	.00	46929
8	1,178	1,565	0	51.16	1.36	1.36	.00	44945
9	1,130	1,457	0	51.16	1.36	1.36	.00	43114
10	1,087	1,365	0	51.16	1.36	1.36	.00	41473
11	1,047	1,284	0	51.16	1.36	1.36	.00	39947
12	1,011	1,217	0	51.16	1.36	1.36	.00	38573
13	977	1,157	0	51.16	1.36	1.36	.00	37276
14	947	1,103	0	51.16	1.36	1.36	.00	36131
15	919	1,056	0	51.16	1.36	1.36	.00	35063
16	891	1,013	0	51.16	1.36	1.36	.00	33995
17	864	975	0	51.16	1.36	1.36	.00	32965
18	838	939	0	51.16	1.36	1.36	.00	31973
19	813	906	0	51.16	1.36	1.36	.00	31019
20	789	875	0	51.16	1.36	1.36	.00	30103
21	765	849	0	51.16	1.36	1.36	.00	29188
22	742	823	0	51.16	1.36	1.36	.00	28310
23	720	798	0	51.16	1.36	1.36	.00	27471
24	698	774	0	51.16	1.36	1.36	.00	26631
25	677	751	0	51.16	1.36	1.36	.00	25830
26	657	728	0	51.16	1.36	1.36	.00	25067
27	637	706	0	51.16	1.36	1.36	.00	24304
28	618	685	0	51.16	1.36	1.36	.00	23579
	28,212	39,217	0					1,063,885

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4367	0	66585	9500	57,085	53,003	21166
2	3343	0	61998	9500	52,498	42,020	17137
3	2761	0	58484	9500	48,984	33,799	14058
4	2380	0	55547	9500	46,047	27,391	11610
5	2090	0	53108	9500	43,608	22,362	9653
6	1881	0	51099	9500	41,599	18,389	8076
7	1722	0	48651	9500	39,151	14,921	6687
8	1587	0	46532	9500	37,032	12,166	5561
9	1478	0	44592	9500	35,092	9,939	4634
10	1384	0	42857	9500	33,357	8,144	3873
11	1302	0	41249	9500	31,749	6,682	3241
12	1234	0	39807	9500	30,307	5,498	2720
13	1173	0	38449	9500	28,949	4,528	2285
14	1119	0	37250	9500	27,750	3,741	1925
15	1071	0	36134	9500	26,634	3,096	1623
16	1027	0	35022	9500	25,522	2,557	1368
17	989	0	33954	9500	24,454	2,113	1154
18	952	0	32925	9500	23,425	1,744	972
19	919	0	31938	9500	22,438	1,440	821
20	887	0	30990	9500	21,490	1,189	692
21	861	0	30049	9500	20,549	980	584
22	835	0	29145	9500	19,645	808	492
23	809	0	28280	9500	18,780	666	415
24	785	0	27416	9500	17,916	548	350
25	762	0	26592	9500	17,092	451	295
26	738	0	25805	9500	16,305	371	249
27	716	0	25020	9500	15,520	304	210
28	695	0	24274	9500	14,774	249	177
	39867	0	1103752	266000	837,752	279,099	122028

$/BBLRESV: 12.79 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 269,018 RI OIL VAL: 117,620
WI PAYOUT: 5.8 GAS VAL: 10,081 GAS VAL: 4,408
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 404,330 WI TOTAL: 282,300 RI TOTAL: 122,030

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 9910917 - TAYLOR-MASSENGALE ALLOC W#1H FULL WI DECIMAL = .745805 #WELLS: 1
RRC#, WELL#.....: 10917 - RRC DIST..: 02 FULL RI DECIMAL = .254195 DEPTH: 11472
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	290,360
01	LIVE OAK COUNTY	1.000000	290,360
02	LIVE OAK CO RD	1.000000	290,360
30	THREE RIVERS ISD	1.000000	290,360
40	LIVE OAK ESD #1	1.000000	290,360
50	LIVE OAK UWCD	1.000000	290,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.470 De/Dt: 16.4 / 3.0
GAS: 1.9 D B: 1.550 De/Dt: 19.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,075
LAST YR GAS PROD: 814

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,658	615	0	47.70	1.53	1.53	.00	58983
2	1,413	512	0	48.37	1.52	1.52	.00	50973
3	1,242	442	0	49.06	1.52	1.52	.00	45444
4	1,114	391	0	49.75	1.52	1.52	.00	41334
5	1,014	355	0	50.45	1.52	1.52	.00	38153
6	935	325	0	51.16	1.52	1.52	.00	35675
7	867	301	0	51.16	1.52	1.52	.00	33081
8	811	281	0	51.16	1.52	1.52	.00	30944
9	763	263	0	51.16	1.52	1.52	.00	29113
10	723	249	0	51.16	1.52	1.52	.00	27586
11	686	236	0	51.16	1.52	1.52	.00	26175
12	654	225	0	51.16	1.52	1.52	.00	24954
13	625	216	0	51.16	1.52	1.52	.00	23847
14	600	204	0	51.16	1.52	1.52	.00	22893
15	576	198	0	51.16	1.52	1.52	.00	21978
16	555	192	0	51.16	1.52	1.52	.00	21176
17	535	182	0	51.16	1.52	1.52	.00	20413
18	518	177	0	51.16	1.52	1.52	.00	19764
19	500	169	0	51.16	1.52	1.52	.00	19078
20	485	164	0	51.16	1.52	1.52	.00	18505
21	470	161	0	51.16	1.52	1.52	.00	17933
22	456	156	0	51.16	1.52	1.52	.00	17399
23	442	151	0	51.16	1.52	1.52	.00	16865
24	429	147	0	51.16	1.52	1.52	.00	16369
25	416	143	0	51.16	1.52	1.52	.00	15873
26	404	139	0	51.16	1.52	1.52	.00	15415
27	392	135	0	51.16	1.52	1.52	.00	14957
28	380	132	0	51.16	1.52	1.52	.00	14499
	19,663	6,861	0					739,379

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	702	0	59685	9500	50,185	46,596	18969
2	580	0	51553	9500	42,053	33,660	14248
3	501	0	45945	9500	36,445	25,148	11042
4	443	0	41777	9500	32,277	19,199	8731
5	402	0	38555	9500	29,055	14,899	7006
6	368	0	36043	9500	26,543	11,734	5695
7	341	0	33422	9500	23,922	9,117	4593
8	319	0	31263	9500	21,763	7,150	3735
9	298	0	29411	9500	19,911	5,639	3056
10	282	0	27868	9500	18,368	4,485	2517
11	268	0	26443	9500	16,943	3,566	2077
12	255	0	25209	9500	15,709	2,850	1722
13	245	0	24092	9500	14,592	2,282	1431
14	231	0	23124	9500	13,624	1,837	1195
15	224	0	22202	9500	12,702	1,476	997
16	218	0	21394	9500	11,894	1,192	835
17	206	0	20619	9500	11,119	961	700
18	201	0	19965	9500	10,465	779	590
19	192	0	19270	9500	9,770	627	495
20	186	0	18691	9500	9,191	509	417
21	183	0	18116	9500	8,616	411	352
22	177	0	17576	9500	8,076	332	297
23	171	0	17036	9500	7,536	268	250
24	167	0	16536	9500	7,036	215	211
25	162	0	16035	9500	6,535	172	178
26	158	0	15573	9500	6,073	138	151
27	153	0	15110	9500	5,610	110	127
28	150	0	14649	9500	5,149	87	107
	7783	0	747162	266000	481,162	195,439	91724

$/BBLRESV: 13.19 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 193,403 RI OIL VAL: 90,769
WI PAYOUT: 5.3 GAS VAL: 2,036 GAS VAL: 955
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 290,360 WI TOTAL: 198,640 RI TOTAL: 91,720

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 10995 - USA W#E4H FULL WI DECIMAL = .739062 #WELLS: 1
RRC#, WELL#.....: 10995 - RRC DIST..: 02 FULL RI DECIMAL = .260938 DEPTH: 12248
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	312,850
01	LIVE OAK COUNTY	1.000000	312,850
02	LIVE OAK CO RD	1.000000	312,850
30	THREE RIVERS ISD	1.000000	312,850
40	LIVE OAK ESD #1	1.000000	312,850
50	LIVE OAK UWCD	1.000000	312,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,735	13,282	0	47.70	3.19	4.03	.00	61164
2	1,483	10,265	0	48.37	3.18	4.03	.00	53015
3	1,294	8,537	0	49.06	3.18	4.02	.00	46918
4	1,149	7,390	0	49.75	3.18	4.02	.00	42247
5	1,032	6,564	0	50.45	3.18	4.02	.00	38479
6	937	5,936	0	51.16	3.18	4.02	.00	35428
7	858	5,444	0	51.16	3.18	4.02	.00	32441
8	791	5,036	0	51.16	3.18	4.02	.00	29908
9	735	4,699	0	51.16	3.18	4.02	.00	27791
10	686	4,415	0	51.16	3.18	4.02	.00	25938
11	642	4,169	0	51.16	3.18	4.02	.00	24274
12	603	3,954	0	51.16	3.18	4.02	.00	22800
	11,945	79,691	0					440,403

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31314	0	92478	30611	61,867	57,441	33161
2	24125	0	77140	30612	46,528	37,242	23931
3	20064	0	66982	30612	36,370	25,096	17994
4	17368	0	59615	30612	29,003	17,252	13899
5	15427	0	53906	30612	23,294	11,945	10915
6	13951	0	49379	30612	18,767	8,297	8686
7	12795	0	45236	30612	14,624	5,573	6920
8	11836	0	41744	30612	11,132	3,657	5554
9	11044	0	38835	30612	8,223	2,329	4494
10	10376	0	36314	30612	5,702	1,392	3656
11	9798	0	34072	30612	3,460	729	2983
12	9293	0	32093	30612	1,481	268	2445
	187391	0	627794	367343	260,451	171,221	134638

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,223			

$/BBLRESV: 13.61 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 120,113 RI OIL VAL: 94,450
WI PAYOUT: 4.2 GAS VAL: 51,108 GAS VAL: 40,188
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 312,850 WI TOTAL: 178,210 RI TOTAL: 134,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.010 De/Dt: 15.6 / 3.0
GAS: 42.9 D B: 1.500 De/Dt: 26.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,260
LAST YR GAS PROD: 9,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 10999 - PLOMERO UNIT E W#1-2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10999 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11923
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,278,300
01	LIVE OAK COUNTY	1.000000	7,278,300
02	LIVE OAK CO RD	1.000000	7,278,300
30	THREE RIVERS ISD	1.000000	7,278,300
40	LIVE OAK ESD #1	1.000000	7,278,300
50	LIVE OAK UWCD	1.000000	7,278,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,859	263,351	0	47.70	5.20	5.20	.00	2213006
2	34,492	131,465	0	48.37	5.20	5.20	.00	1251284
3	24,034	88,983	0	49.06	5.19	5.19	.00	884331
4	18,463	67,570	0	49.75	5.19	5.19	.00	688901
5	14,994	54,594	0	50.45	5.19	5.19	.00	567335
6	12,624	45,863	0	51.16	5.19	5.19	.00	484383
7	10,903	39,580	0	51.16	5.19	5.19	.00	418348
8	9,595	34,833	0	51.16	5.19	5.19	.00	368160
9	8,567	31,124	0	51.16	5.19	5.19	.00	328716
	195,531	757,363	0					7,204,464

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1027069	0	3240075	436935	2,803,140	2,602,659	1007123
2	512714	0	1763998	436935	1,327,063	1,062,195	476792
3	346366	0	1230697	436935	793,762	547,703	289258
4	263016	0	951917	436935	514,982	306,332	194553
5	212507	0	779842	436935	342,907	175,839	138594
6	178522	0	662905	436935	225,970	99,893	102446
7	154065	0	572413	436935	135,478	51,629	76923
8	135587	0	503747	436935	66,812	21,949	58865
9	121150	0	449866	436935	12,931	3,663	45712
	2950996	0	10155460	3932415	6,223,045	4,871,862	2390266

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
459,932			

$/BBLRESV: 23.57 EQUIP VAL: 16,180
$/BBLPROD: 0 WI OIL VAL: 3,456,182 RI OIL VAL: 1,695,695
WI PAYOUT: 3.0 GAS VAL: 1,415,675 GAS VAL: 694,568
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,278,300 WI TOTAL: 4,888,040 RI TOTAL: 2,390,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.7 D B: 1.000 De/Dt: 53.8 / 3.0
GAS: 1,230.8 D B: 1.040 De/Dt: 62.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 105,713
LAST YR GAS PROD: 330,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 11030 - TAYLOR FARMS INC W4 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 11030 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12279
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,384,550
01	LIVE OAK COUNTY	1.000000	1,384,550
02	LIVE OAK CO RD	1.000000	1,384,550
30	THREE RIVERS ISD	1.000000	1,384,550
40	LIVE OAK ESD #1	1.000000	1,384,550
50	LIVE OAK UWCD	1.000000	1,384,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.9 D B: 1.000 De/Dt: 21.0 / 3.0
GAS: 64.0 D B: 1.000 De/Dt: 28.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,906
LAST YR GAS PROD: 7,534

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,054	19,653	0	47.70	.72	.72	.00	284290
2	6,512	14,691	0	48.37	.72	.72	.00	233089
3	5,467	11,736	0	49.06	.72	.72	.00	198476
4	4,710	9,771	0	49.75	.72	.72	.00	173399
5	4,138	8,370	0	50.45	.72	.72	.00	154484
6	3,689	7,320	0	51.16	.72	.72	.00	139660
7	3,328	6,505	0	51.16	.72	.72	.00	125993
8	3,031	5,854	0	51.16	.72	.72	.00	114749
9	2,784	5,321	0	51.16	.72	.72	.00	105398
10	2,573	4,876	0	51.16	.72	.72	.00	97410
11	2,392	4,502	0	51.16	.72	.72	.00	90557
12	2,238	4,179	0	51.16	.72	.72	.00	84727
13	2,097	3,899	0	51.16	.72	.72	.00	79389
14	1,975	3,657	0	51.16	.72	.72	.00	74770
15	1,867	3,441	0	51.16	.72	.72	.00	70682
16	1,769	3,249	0	51.16	.72	.72	.00	66972
17	1,682	3,078	0	51.16	.72	.72	.00	63678
18	1,602	2,922	0	51.16	.72	.72	.00	60649
19	1,530	2,784	0	51.16	.72	.72	.00	57923
20	1,464	2,658	0	51.16	.72	.72	.00	55425
21	1,404	2,541	0	51.16	.72	.72	.00	53153
22	1,347	2,435	0	51.16	.72	.72	.00	50995
23	1,296	2,337	0	51.16	.72	.72	.00	49064
24	1,248	2,248	0	51.16	.72	.72	.00	47247
25	1,204	2,163	0	51.16	.72	.72	.00	45582
26	1,162	2,088	0	51.16	.72	.72	.00	43991
27	1,125	2,016	0	51.16	.72	.72	.00	42591
28	1,089	1,947	0	51.16	.72	.72	.00	41228
	72,777	146,241	0					2,705,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10471	0	294761	19000	275,761	256,038	96575
2	7827	0	240916	19001	221,915	177,623	68637
3	6253	0	204729	19001	185,728	128,154	50720
4	5206	0	178605	19001	159,604	94,939	38476
5	4460	0	158944	19001	139,943	71,761	29774
6	3900	0	143560	19001	124,559	55,062	23385
7	3466	0	129459	19001	110,458	42,094	18338
8	3119	0	117868	19001	98,867	32,479	14518
9	2835	0	108233	19001	89,232	25,271	11593
10	2598	0	100008	19001	81,007	19,778	9314
11	2399	0	92956	19001	73,955	15,565	7528
12	2227	0	86954	19001	67,953	12,329	6124
13	2077	0	81466	19001	62,465	9,771	4988
14	1948	0	76718	19001	57,717	7,783	4086
15	1833	0	72515	19001	53,514	6,221	3358
16	1731	0	68703	19001	49,702	4,981	2767
17	1640	0	65318	19001	46,317	4,002	2286
18	1557	0	62206	19001	43,205	3,218	1893
19	1483	0	59406	19001	40,405	2,594	1572
20	1416	0	56841	19001	37,840	2,094	1309
21	1354	0	54507	19001	35,506	1,694	1091
22	1297	0	52292	19001	33,291	1,369	911
23	1245	0	50309	19001	31,308	1,110	762
24	1198	0	48445	19001	29,444	900	638
25	1152	0	46734	19001	27,733	731	535
26	1112	0	45103	19001	26,102	593	449
27	1074	0	43665	19001	24,664	483	378
28	1037	0	42265	19001	23,264	392	318
	77915	0	2783486	532027	2,251,459	979,029	402323

$/BBLRESV: 17.67 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 951,624 RI OIL VAL: 391,061
WI PAYOUT: 5.0 GAS VAL: 27,404 GAS VAL: 11,261
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,384,550 WI TOTAL: 982,230 RI TOTAL: 402,320

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 11050 - COLVIN UNIT B W#2,3 & 5-7 FULL WI DECIMAL = .781462 #WELLS: 5
RRC#, WELL#.....: 11050 - RRC DIST..: 02 FULL RI DECIMAL = .218538 DEPTH: 12182
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,597,410
01	LIVE OAK COUNTY	1.000000	5,597,410
02	LIVE OAK CO RD	1.000000	5,597,410
30	THREE RIVERS ISD	1.000000	5,597,410
40	LIVE OAK ESD #1	1.000000	5,597,410
50	LIVE OAK UWCD	1.000000	5,597,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,859	216,211	0	47.70	4.58	4.58	.00	1150292
2	22,923	169,167	0	48.37	4.58	4.58	.00	866474
3	18,541	141,157	0	49.06	4.58	4.58	.00	710835
4	15,718	122,270	0	49.75	4.58	4.58	.00	611080
5	13,728	108,535	0	50.45	4.58	4.58	.00	541223
6	12,239	98,030	0	51.16	4.57	4.57	.00	489310
7	11,078	89,688	0	51.16	4.57	4.57	.00	442894
8	10,146	82,882	0	51.16	4.57	4.57	.00	405633
9	9,375	77,205	0	51.16	4.57	4.57	.00	374809
10	8,729	72,387	0	51.16	4.57	4.57	.00	348982
11	8,179	68,238	0	51.16	4.57	4.57	.00	326993
12	7,701	64,621	0	51.16	4.57	4.57	.00	307883
13	7,285	61,435	0	51.16	4.57	4.57	.00	291251
14	6,916	58,605	0	51.16	4.57	4.57	.00	276499
	183,417	1,430,431	0					7,144,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	773840	0	1924132	475000	1,449,132	1,345,490	501767
2	605465	0	1471939	475000	996,939	797,960	333781
3	505214	0	1216049	475000	741,049	511,331	239788
4	437616	0	1048696	475000	573,696	341,258	179816
5	388457	0	929680	475000	454,680	233,155	138615
6	350093	0	839403	475000	364,403	161,088	108830
7	320301	0	763195	475000	288,195	109,828	86044
8	295995	0	701628	475000	226,628	74,451	68784
9	275721	0	650530	475000	175,530	49,711	55457
10	258514	0	607496	475000	132,496	32,348	45034
11	243697	0	570690	475000	95,690	20,140	36787
12	230780	0	538663	475000	63,663	11,551	30194
13	219402	0	510653	475000	35,653	5,577	24890
14	209295	0	485794	475000	10,794	1,455	20590
	5114390	0	12258548	6650000	5,608,548	3,695,343	1870377

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 15.03 EQUIP VAL: 31,693
$/BBLPROD: 0 WI OIL VAL: 2,153,605 RI OIL VAL: 1,090,035
WI PAYOUT: 3.9 GAS VAL: 1,541,734 GAS VAL: 780,340
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,597,410 WI TOTAL: 3,727,030 RI TOTAL: 1,870,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.2 D B: 1.320 De/Dt: 30.3 / 3.0
GAS: 689.9 D B: 1.420 De/Dt: 25.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 49,205
LAST YR GAS PROD: 307,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/01/2026 MNRLMSIF

LEASE#, NAME.....: 11059 - PLOMERO UNIT D W#1-2 FULL WI DECIMAL = .761419 #WELLS: 2
RRC#, WELL#.....: 11059 - RRC DIST..: 02 FULL RI DECIMAL = .238581 DEPTH: 11630
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.460000	434,310
01	LIVE OAK COUNTY	.460000	434,310
02	LIVE OAK CO RD	.460000	434,310
30	THREE RIVERS ISD	.460000	434,310
40	LIVE OAK ESD #1	.460000	434,310
50	LIVE OAK UWCD	.460000	434,310
81	MCMULLEN COUNTY	.540000	509,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,113	18,218	0	47.70	3.72	3.72	.00	222022
2	4,954	14,615	0	48.37	3.72	3.72	.00	182455
3	4,210	12,429	0	49.06	3.72	3.72	.00	157265
4	3,685	10,929	0	49.75	3.72	3.72	.00	139590
5	3,293	9,828	0	50.45	3.72	3.72	.00	126496
6	2,990	8,974	0	51.16	3.71	3.71	.00	116473
7	2,743	8,290	0	51.16	3.71	3.71	.00	106851
8	2,540	7,726	0	51.16	3.71	3.71	.00	98944
9	2,371	7,254	0	51.16	3.71	3.71	.00	92360
10	2,226	6,849	0	51.16	3.71	3.71	.00	86712
11	2,097	6,496	0	51.16	3.71	3.71	.00	81687
12	1,987	6,192	0	51.16	3.71	3.71	.00	77402
13	1,889	5,917	0	51.16	3.71	3.71	.00	73584
14	1,802	5,674	0	51.16	3.71	3.71	.00	70195
15	1,723	5,456	0	51.16	3.71	3.71	.00	67118
16	1,653	5,256	0	51.16	3.71	3.71	.00	64391
17	1,589	5,077	0	51.16	3.71	3.71	.00	61898
18	1,531	4,910	0	51.16	3.71	3.71	.00	59639
	49,396	150,090	0					1,885,082

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,778			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51602	0	273624	72939	200,685	186,332	79950
2	41397	0	223852	72939	150,913	120,792	56875
3	35205	0	192470	72939	119,531	82,478	42524
4	30956	0	170546	72939	97,607	58,060	32765
5	27838	0	154334	72939	81,395	41,739	25783
6	25350	0	141823	72939	68,884	30,451	20603
7	23418	0	130269	72939	57,330	21,848	16456
8	21825	0	120769	72939	47,830	15,713	13265
9	20492	0	112852	72939	39,913	11,304	10779
10	19347	0	106059	72939	33,120	8,087	8809
11	18350	0	100037	72939	27,098	5,704	7225
12	17492	0	94894	72939	21,955	3,984	5960
13	16715	0	90299	72939	17,360	2,715	4932
14	16028	0	86223	72939	13,284	1,791	4095
15	15412	0	82530	72939	9,591	1,115	3408
16	14847	0	79238	72939	6,299	631	2845
17	14342	0	76240	72939	3,301	285	2381
18	13870	0	73509	72939	570	42	1996
	424486	0	2309568	1312902	996,666	593,071	340651

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.370 De/Dt: 21.5 / 3.0
GAS: 57.3 D B: 1.600 De/Dt: 23.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 11,622
LAST YR GAS PROD: 37,685

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 12.87 EQUIP VAL: 10,430
$/BBLPROD: 0 WI OIL VAL: 484,068 RI OIL VAL: 278,041
WI PAYOUT: 4.4 GAS VAL: 109,003 GAS VAL: 62,610
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 944,150 WI TOTAL: 603,500 RI TOTAL: 340,650

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 11099 - GUAJILLO UNIT 11 SOUTH FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 11099 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11486
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,051,150
01	LIVE OAK COUNTY	1.000000	1,051,150
02	LIVE OAK CO RD	1.000000	1,051,150
30	THREE RIVERS ISD	1.000000	1,051,150
40	LIVE OAK ESD #1	1.000000	1,051,150
50	LIVE OAK UWCD	1.000000	1,051,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.560 De/Dt: 10.9 / 3.0
GAS: 33.6 D B: 1.500 De/Dt: 11.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 6,444
LAST YR GAS PROD: 21,946

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,020	11,544	0	47.70	3.24	3.24	.00	179591
2	4,510	10,358	0	48.37	3.23	3.23	.00	163612
3	4,118	9,433	0	49.06	3.23	3.23	.00	151522
4	3,804	8,695	0	49.75	3.23	3.23	.00	141937
5	3,542	8,081	0	50.45	3.23	3.23	.00	134020
6	3,322	7,568	0	51.16	3.23	3.23	.00	127465
7	3,135	7,128	0	51.16	3.23	3.23	.00	120290
8	2,971	6,748	0	51.16	3.23	3.23	.00	113997
9	2,829	6,415	0	51.16	3.23	3.23	.00	108549
10	2,703	6,121	0	51.16	3.23	3.23	.00	103714
11	2,590	5,857	0	51.16	3.23	3.23	.00	99378
12	2,488	5,619	0	51.16	3.23	3.23	.00	95465
13	2,396	5,405	0	51.16	3.23	3.23	.00	91935
14	2,313	5,209	0	51.16	3.23	3.23	.00	88750
15	2,238	5,032	0	51.16	3.23	3.23	.00	85872
16	2,166	4,869	0	51.16	3.23	3.23	.00	83109
17	2,101	4,722	0	51.16	3.23	3.23	.00	80615
18	2,038	4,578	0	51.16	3.23	3.23	.00	78198
19	1,977	4,441	0	51.16	3.23	3.23	.00	75857
20	1,918	4,308	0	51.16	3.23	3.23	.00	73594
21	1,860	4,179	0	51.16	3.23	3.23	.00	71368
22	1,804	4,054	0	51.16	3.23	3.23	.00	69219
23	1,750	3,932	0	51.16	3.23	3.23	.00	67148
24	1,698	3,814	0	51.16	3.23	3.23	.00	65152
25	1,647	3,700	0	51.16	3.23	3.23	.00	63195
26	1,598	3,589	0	51.16	3.23	3.23	.00	61315
27	1,550	3,481	0	51.16	3.23	3.23	.00	59474
28	1,504	3,377	0	51.16	3.23	3.23	.00	57708
	71,590	162,257	0					2,712,049

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28052	0	207643	47500	160,143	148,690	64543
2	25092	0	188704	47500	141,204	113,021	51004
3	22851	0	174373	47500	126,873	87,544	40984
4	21064	0	163001	47500	115,501	68,705	33314
5	19576	0	153596	47500	106,096	54,405	27297
6	18333	0	145798	47500	98,298	43,454	22531
7	17268	0	137558	47500	90,058	34,320	18486
8	16347	0	130344	47500	82,844	27,216	15231
9	15540	0	124089	47500	76,589	21,691	12609
10	14828	0	118542	47500	71,042	17,345	10474
11	14189	0	113567	47500	66,067	13,905	8726
12	13612	0	109077	47500	61,577	11,172	7287
13	13094	0	105029	47500	57,529	8,998	6102
14	12619	0	101369	47500	53,869	7,263	5121
15	12190	0	98062	47500	50,562	5,877	4307
16	11795	0	94904	47500	47,404	4,751	3626
17	11439	0	92054	47500	44,554	3,849	3058
18	11090	0	89288	47500	41,788	3,112	2579
19	10758	0	86615	47500	39,115	2,512	2175
20	10436	0	84030	47500	36,530	2,022	1835
21	10124	0	81492	47500	33,992	1,622	1547
22	9821	0	79040	47500	31,540	1,298	1305
23	9525	0	76673	47500	29,173	1,035	1101
24	9239	0	74391	47500	26,891	822	929
25	8963	0	72158	47500	24,658	650	783
26	8694	0	70009	47500	22,509	512	661
27	8433	0	67907	47500	20,407	400	557
28	8181	0	65889	47500	18,389	311	470
	393153	0	3105202	1330000	1,775,202	686,502	348642

$/BBLRESV: 11.17 EQUIP VAL: 16,007
$/BBLPROD: 0 WI OIL VAL: 599,583 RI OIL VAL: 304,500
WI PAYOUT: 5.5 GAS VAL: 86,919 GAS VAL: 44,142
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,051,150 WI TOTAL: 702,510 RI TOTAL: 348,640

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 11128 - SARGENT W1 FULL WI DECIMAL = .767500 #WELLS: 1
RRC#, WELL#.....: 11128 - RRC DIST..: 02 FULL RI DECIMAL = .232500 DEPTH: 5000
OPERATOR#, AGENT#: 907320 -
OPERATOR NAME....: WELDERXP LTD.
OIL FIELD#.....: 63354378
OIL FIELD NAME...: MT. LUCAS (VICKSBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 420500 UNIT.....:
ALT LSE#: 15787 EOR.....:
ALT RRC#: 11128 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	256,060
01	LIVE OAK COUNTY	1.000000	256,060
02	LIVE OAK CO RD	1.000000	256,060
32	MATHIS ISD	1.000000	256,060
40	LIVE OAK ESD #1	1.000000	256,060
50	LIVE OAK UWCD	1.000000	256,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,843	0	0	47.70	3.62	3.62	.00	67472
2	1,560	0	0	48.37	3.61	3.61	.00	57913
3	1,321	0	0	49.06	3.61	3.61	.00	49740
4	1,117	0	0	49.75	3.61	3.61	.00	42651
5	946	0	0	50.45	3.61	3.61	.00	36629
6	800	0	0	51.16	3.61	3.61	.00	31412
7	677	0	0	51.16	3.61	3.61	.00	26583
8	572	0	0	51.16	3.61	3.61	.00	22460
9	484	0	0	51.16	3.61	3.61	.00	19004
10	409	0	0	51.16	3.61	3.61	.00	16060
11	346	0	0	51.16	3.61	3.61	.00	13586
12	292	0	0	51.16	3.61	3.61	.00	11465
13	247	0	0	51.16	3.61	3.61	.00	9699
	10,614	0	0					404,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	67472	9500	57,972	53,826	19059
2	0	0	57913	9500	48,413	38,750	14226
3	0	0	49740	9500	40,240	27,766	10625
4	0	0	42651	9500	33,151	19,720	7922
5	0	0	36629	9500	27,129	13,911	5916
6	0	0	31412	9500	21,912	9,686	4412
7	0	0	26583	9500	17,083	6,510	3247
8	0	0	22460	9500	12,960	4,258	2385
9	0	0	19004	9500	9,504	2,692	1755
10	0	0	16060	9500	6,560	1,602	1290
11	0	0	13586	9500	4,086	860	949
12	0	0	11465	9500	1,965	357	696
13	0	0	9699	9500	199	31	512
	0	0	404674	123500	281,174	179,969	72994

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 22.09 EQUIP VAL: 3,105
$/BBLPROD: 0 WI OIL VAL: 179,969 RI OIL VAL: 72,994
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 256,060 WI TOTAL: 183,070 RI TOTAL: 72,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 15.3 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,608
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 11167 - SAN CHRISTOVAL RANCH C 4H,303H FULL WI DECIMAL = .757879 #WELLS: 2
RRC#, WELL#.....: 11167 - RRC DIST..: 02 FULL RI DECIMAL = .242121 DEPTH: 11828
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 750 EOR.....:
ALT RRC#: 11167 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.790000	666,580
01	LIVE OAK COUNTY	.790000	666,580
02	LIVE OAK CO RD	.790000	666,580
30	THREE RIVERS ISD	.790000	666,580
40	LIVE OAK ESD #1	.790000	666,580
50	LIVE OAK UWCD	.790000	666,580
84	KARNES COUNTY	.210000	177,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,445	13,047	0	47.70	3.71	3.71	.00	160690
2	3,730	11,635	0	48.37	3.71	3.71	.00	136737
3	3,127	10,555	0	49.06	3.71	3.71	.00	116267
4	2,622	9,693	0	49.75	3.71	3.71	.00	98861
5	2,201	8,990	0	50.45	3.71	3.71	.00	84155
6	1,845	8,401	0	51.16	3.70	3.70	.00	71536
7	1,550	7,900	0	51.16	3.70	3.70	.00	60098
8	1,298	7,468	0	51.16	3.70	3.70	.00	50327
9	1,089	7,092	0	51.16	3.70	3.70	.00	42224
10	911	6,757	0	51.16	3.70	3.70	.00	35322
11	764	6,459	0	51.16	3.70	3.70	.00	29623
12	641	6,195	0	51.16	3.70	3.70	.00	24854
13	536	5,954	0	51.16	3.70	3.70	.00	20782
14	450	5,737	0	51.16	3.70	3.70	.00	17448
15	377	5,536	0	51.16	3.70	3.70	.00	14617
16	315	5,353	0	51.16	3.70	3.70	.00	12214
17	262	5,184	0	51.16	3.70	3.70	.00	10159
18	220	5,028	0	51.16	3.70	3.70	.00	8530
19	184	4,877	0	51.16	3.70	3.70	.00	7134
20	153	4,731	0	51.16	3.70	3.70	.00	5932
	26,720	146,592	0					1,007,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36685	0	197375	19000	178,375	165,618	58800
2	32714	0	169451	19000	150,451	120,423	43895
3	29678	0	145945	19000	126,945	87,594	32876
4	27254	0	126115	19000	107,115	63,717	24704
5	25277	0	109432	19000	90,432	46,372	18639
6	23558	0	95094	19000	76,094	33,638	14085
7	22153	0	82251	19000	63,251	24,105	10593
8	20941	0	71268	19000	52,268	17,171	7981
9	19887	0	62111	19000	43,111	12,209	6049
10	18948	0	54270	19000	35,270	8,611	4596
11	18112	0	47735	19000	28,735	6,047	3515
12	17372	0	42226	19000	23,226	4,214	2703
13	16696	0	37478	19000	18,478	2,890	2087
14	16087	0	33535	19000	14,535	1,959	1624
15	15524	0	30141	19000	11,141	1,295	1269
16	15011	0	27225	19000	8,225	824	997
17	14537	0	24696	19000	5,696	492	786
18	14099	0	22629	19000	3,629	270	626
19	13676	0	20810	19000	1,810	117	501
20	13266	0	19198	19000	198	11	402
	411475	0	1418985	380000	1,038,985	597,577	236728

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: .001 De/Dt: 16.1 / 3.0
GAS: 38.1 D B: 1.500 De/Dt: 11.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 4,513
LAST YR GAS PROD: 17,076

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 20.95 EQUIP VAL: 9,460
$/BBLPROD: 0 WI OIL VAL: 424,292 RI OIL VAL: 168,082
WI PAYOUT: 4.5 GAS VAL: 173,284 GAS VAL: 68,646
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 843,770 WI TOTAL: 607,040 RI TOTAL: 236,730

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/14/2026 MNRLMSIF

LEASE#, NAME.....: 11178 - CARTWRIGHT RANCH W#3,15 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11178 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6235
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
OIL FIELD#.....: 51279500
OIL FIELD NAME...: LAGARTO, WEST (1ST YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,582	7,587	0	47.70	1.08	1.08	.00	342796
2	7,454	6,802	0	48.37	1.07	1.07	.00	270412
3	5,797	6,133	0	49.06	1.07	1.07	.00	213301
4	4,510	5,558	0	49.75	1.07	1.07	.00	168279
5	3,509	5,060	0	50.45	1.07	1.07	.00	132772
	30,852	31,140	0					1,127,560

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	743,680
01	LIVE OAK COUNTY	1.000000	743,680
02	LIVE OAK CO RD	1.000000	743,680
31	GEORGE WEST ISD	1.000000	743,680
40	LIVE OAK ESD #1	1.000000	743,680
50	LIVE OAK UWCD	1.000000	743,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6145	0	348941	121287	227,654	211,371	108462
2	5459	0	275871	121287	154,584	123,731	74565
3	4922	0	218223	121287	96,936	66,886	51290
4	4460	0	172739	121287	51,452	30,606	35305
5	4061	0	136833	121287	15,546	7,972	24318
	25047	0	1152607	606435	546,172	440,566	293940

$/BBLRESV: 18.63 EQUIP VAL: 9,176
$/BBLPROD: 0 WI OIL VAL: 430,992 RI OIL VAL: 287,552
WI PAYOUT: 2.7 GAS VAL: 9,573 GAS VAL: 6,387
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 743,680 WI TOTAL: 449,740 RI TOTAL: 293,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,671			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: .001 De/Dt: 22.2 / 3.0
GAS: 22.0 D B: .500 De/Dt: 10.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 12,327
LAST YR GAS PROD: 9,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 11210 - ESKEW NORTH UNIT W#5AC FULL WI DECIMAL = .715337 #WELLS: 1
RRC#, WELL#.....: 11210 - RRC DIST..: 02 FULL RI DECIMAL = .284663 DEPTH: 11705
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,130			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: 39.1 D B: 1.500 De/Dt: 20.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,820
LAST YR GAS PROD: 34,916

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 9911229 - MCCOY RAFTERS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11229 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12080
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000012	840,360
01	LIVE OAK COUNTY	1.000012	840,360
02	LIVE OAK CO RD	1.000012	840,360
30	THREE RIVERS ISD	1.000012	840,360
40	LIVE OAK ESD #1	1.000012	840,360
50	LIVE OAK UWCD	1.000012	840,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.510 De/Dt: 12.3 / 3.0
GAS: 17.4 D B: 1.500 De/Dt: 10.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4,445
LAST YR GAS PROD: 22,666

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,910	6,002	0	47.70	1.37	1.37	.00	175655
2	4,352	5,428	0	48.37	1.37	1.37	.00	157880
3	3,933	4,970	0	49.06	1.37	1.37	.00	144715
4	3,602	4,602	0	49.75	1.37	1.37	.00	134400
5	3,332	4,296	0	50.45	1.37	1.37	.00	126075
6	3,109	4,032	0	51.16	1.37	1.37	.00	119292
7	2,919	3,806	0	51.16	1.37	1.37	.00	112002
8	2,755	3,610	0	51.16	1.37	1.37	.00	105709
9	2,613	3,438	0	51.16	1.37	1.37	.00	100261
10	2,489	3,282	0	51.16	1.37	1.37	.00	95503
11	2,377	3,147	0	51.16	1.37	1.37	.00	91205
12	2,277	3,025	0	51.16	1.37	1.37	.00	87368
13	2,188	2,911	0	51.16	1.37	1.37	.00	83954
14	2,107	2,808	0	51.16	1.37	1.37	.00	80846
15	2,034	2,715	0	51.16	1.37	1.37	.00	78045
16	1,965	2,628	0	51.16	1.37	1.37	.00	75397
17	1,903	2,548	0	51.16	1.37	1.37	.00	73018
18	1,845	2,472	0	51.16	1.37	1.37	.00	70793
19	1,790	2,398	0	51.16	1.37	1.37	.00	68682
20	1,736	2,326	0	51.16	1.37	1.37	.00	66610
21	1,684	2,256	0	51.16	1.37	1.37	.00	64615
22	1,633	2,188	0	51.16	1.37	1.37	.00	62658
23	1,584	2,122	0	51.16	1.37	1.37	.00	60778
24	1,536	2,058	0	51.16	1.37	1.37	.00	58936
25	1,490	1,996	0	51.16	1.37	1.37	.00	57171
26	1,445	1,936	0	51.16	1.37	1.37	.00	55445
27	1,402	1,878	0	51.16	1.37	1.37	.00	53795
28	1,360	1,822	0	51.16	1.37	1.37	.00	52183
	66,370	86,700	0					2,512,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6167	0	181822	47500	134,322	124,715	56517
2	5577	0	163457	47500	115,957	92,813	44181
3	5107	0	149822	47500	102,322	70,604	35213
4	4729	0	139129	47500	91,629	54,504	28435
5	4414	0	130489	47500	82,989	42,556	23190
6	4143	0	123435	47500	75,935	33,568	19075
7	3911	0	115913	47500	68,413	26,072	15577
8	3709	0	109418	47500	61,918	20,341	12785
9	3533	0	103794	47500	56,294	15,943	10547
10	3372	0	98875	47500	51,375	12,543	8737
11	3234	0	94439	47500	46,939	9,880	7256
12	3108	0	90476	47500	42,976	7,798	6045
13	2991	0	86945	47500	39,445	6,169	5052
14	2885	0	83731	47500	36,231	4,885	4230
15	2790	0	80835	47500	33,335	3,875	3552
16	2700	0	78097	47500	30,597	3,066	2983
17	2618	0	75636	47500	28,136	2,431	2512
18	2540	0	73333	47500	25,833	1,923	2118
19	2464	0	71146	47500	23,646	1,518	1787
20	2390	0	69000	47500	21,500	1,190	1507
21	2318	0	66933	47500	19,433	927	1271
22	2248	0	64906	47500	17,406	716	1072
23	2180	0	62958	47500	15,458	548	904
24	2115	0	61051	47500	13,551	414	762
25	2051	0	59222	47500	11,722	309	643
26	1989	0	57434	47500	9,934	225	543
27	1930	0	55725	47500	8,225	161	458
28	1872	0	54055	47500	6,555	111	386
	89085	0	2602076	1330000	1,272,076	539,805	297338

$/BBLRESV: 10.47 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 521,324 RI OIL VAL: 287,158
WI PAYOUT: 5.2 GAS VAL: 18,481 GAS VAL: 10,180
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 840,350 WI TOTAL: 543,010 RI TOTAL: 297,340

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 11231 - GUAJILLO UNIT 9 SOUTH W#1-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 11231 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11463
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.710000	675,570
01	LIVE OAK COUNTY	.710000	675,570
02	LIVE OAK CO RD	.710000	675,570
30	THREE RIVERS ISD	.710000	675,570
40	LIVE OAK ESD #1	.710000	675,570
50	LIVE OAK UWCD	.710000	675,570
82	ATASCOSA COUNTY	.290000	275,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: .940 De/Dt: 32.9 / 3.0
GAS: 13.0 D B: .001 De/Dt: 44.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,067	3,582	0	47.70	3.19	3.19	.00	252822
2	5,022	1,991	0	48.37	3.19	3.19	.00	182186
3	3,882	1,105	0	49.06	3.19	3.19	.00	142838
4	3,155	612	0	49.75	3.19	3.19	.00	117721
5	2,653	337	0	50.45	3.19	3.19	.00	100383
6	2,287	185	0	51.16	3.19	3.19	.00	87752
7	2,007	100	0	51.16	3.19	3.19	.00	77009
8	1,787	54	0	51.16	3.19	3.19	.00	68567
9	1,607	28	0	51.16	3.19	3.19	.00	61661
10	1,461	12	0	51.16	3.19	3.19	.00	56059
11	1,339	3	0	51.16	3.19	3.19	.00	51377
12	1,236	0	0	51.16	3.19	3.19	.00	47425
13	1,145	0	0	51.16	3.19	3.19	.00	43934
14	1,068	0	0	51.16	3.19	3.19	.00	40979
15	999	0	0	51.16	3.19	3.19	.00	38332
16	938	0	0	51.16	3.19	3.19	.00	35991
17	885	0	0	51.16	3.19	3.19	.00	33957
18	837	0	0	51.16	3.19	3.19	.00	32116
19	794	0	0	51.16	3.19	3.19	.00	30466
20	754	0	0	51.16	3.19	3.19	.00	28931
21	719	0	0	51.16	3.19	3.19	.00	27588
22	686	0	0	51.16	3.19	3.19	.00	26322
23	657	0	0	51.16	3.19	3.19	.00	25209
24	629	0	0	51.16	3.19	3.19	.00	24135
25	604	0	0	51.16	3.19	3.19	.00	23175
26	581	0	0	51.16	3.19	3.19	.00	22293
27	558	0	0	51.16	3.19	3.19	.00	21410
28	538	0	0	51.16	3.19	3.19	.00	20643
	45,895	8,009	0					1,721,281

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8570	0	261392	19000	242,392	225,056	81250
2	4763	0	186949	19000	167,949	134,428	50531
3	2644	0	145482	19000	126,482	87,273	34193
4	1464	0	119185	19000	100,185	59,594	24359
5	806	0	101189	19000	82,189	42,145	17983
6	443	0	88195	19000	69,195	30,589	13630
7	239	0	77248	19000	58,248	22,197	10381
8	129	0	68696	19000	49,696	16,326	8027
9	67	0	61728	19000	42,728	12,101	6273
10	29	0	56088	19000	37,088	9,055	4956
11	7	0	51384	19000	32,384	6,815	3948
12	0	0	47425	19000	28,425	5,157	3169
13	0	0	43934	19000	24,934	3,900	2552
14	0	0	40979	19000	21,979	2,964	2070
15	0	0	38332	19000	19,332	2,247	1684
16	0	0	35991	19000	16,991	1,703	1375
17	0	0	33957	19000	14,957	1,292	1128
18	0	0	32116	19000	13,116	977	928
19	0	0	30466	19000	11,466	736	765
20	0	0	28931	19000	9,931	550	632
21	0	0	27588	19000	8,588	410	524
22	0	0	26322	19000	7,322	301	435
23	0	0	25209	19000	6,209	220	362
24	0	0	24135	19000	5,135	157	301
25	0	0	23175	19000	4,175	110	252
26	0	0	22293	19000	3,293	75	211
27	0	0	21410	19000	2,410	47	176
28	0	0	20643	19000	1,643	28	147
	19161	0	1740442	532000	1,208,442	666,453	272242

$/BBLRESV: 19.15 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 659,115 RI OIL VAL: 269,245
WI PAYOUT: 4.5 GAS VAL: 7,337 GAS VAL: 2,997
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 951,500 WI TOTAL: 679,260 RI TOTAL: 272,240

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/06/2026 MNRLMSIF

LEASE#, NAME.....: 11258 - GUAJILLO UNIT 12 SOUTH 1H-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 11258 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11322
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,253,920
01	LIVE OAK COUNTY	1.000000	1,253,920
02	LIVE OAK CO RD	1.000000	1,253,920
30	THREE RIVERS ISD	1.000000	1,253,920
40	LIVE OAK ESD #1	1.000000	1,253,920
50	LIVE OAK UWCD	1.000000	1,253,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: 1.530 De/Dt: 21.9 / 3.0
GAS: 33.3 D B: 1.100 De/Dt: 25.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 8,870
LAST YR GAS PROD: 13,700

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,213	10,475	0	47.70	2.80	2.79	.00	258045
2	5,842	8,145	0	48.37	2.79	2.79	.00	211933
3	4,986	6,696	0	49.06	2.79	2.78	.00	183460
4	4,388	5,698	0	49.75	2.79	2.78	.00	163727
5	3,943	4,969	0	50.45	2.79	2.78	.00	149193
6	3,601	4,414	0	51.16	2.79	2.78	.00	138170
7	3,322	3,973	0	51.16	2.79	2.78	.00	127465
8	3,092	3,614	0	51.16	2.79	2.78	.00	118640
9	2,899	3,317	0	51.16	2.79	2.78	.00	111235
10	2,733	3,069	0	51.16	2.79	2.78	.00	104865
11	2,590	2,857	0	51.16	2.79	2.78	.00	99378
12	2,465	2,672	0	51.16	2.79	2.78	.00	94582
13	2,353	2,514	0	51.16	2.79	2.78	.00	90285
14	2,253	2,370	0	51.16	2.79	2.78	.00	86448
15	2,164	2,244	0	51.16	2.79	2.78	.00	83033
16	2,083	2,131	0	51.16	2.79	2.78	.00	79925
17	2,010	2,028	0	51.16	2.79	2.78	.00	77124
18	1,941	1,938	0	51.16	2.79	2.78	.00	74476
19	1,879	1,854	0	51.16	2.79	2.78	.00	72097
20	1,823	1,776	0	51.16	2.79	2.78	.00	69949
21	1,768	1,707	0	51.16	2.79	2.78	.00	67838
22	1,715	1,643	0	51.16	2.79	2.78	.00	65805
23	1,664	1,584	0	51.16	2.79	2.78	.00	63848
24	1,614	1,527	0	51.16	2.79	2.78	.00	61929
25	1,566	1,477	0	51.16	2.79	2.78	.00	60087
26	1,519	1,430	0	51.16	2.79	2.78	.00	58284
27	1,473	1,384	0	51.16	2.79	2.78	.00	56519
28	1,429	1,342	0	51.16	2.79	2.78	.00	54831
	76,328	88,848	0					2,883,171

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21998	0	280043	38000	242,043	224,731	87022
2	17043	0	228976	38001	190,975	152,859	61890
3	14011	0	197471	38001	159,470	110,036	46402
4	11923	0	175650	38001	137,649	81,879	35891
5	10398	0	159591	38001	121,590	62,350	28356
6	9236	0	147406	38001	109,405	48,364	22775
7	8314	0	135779	38001	97,778	37,262	18242
8	7562	0	126202	38001	88,201	28,976	14745
9	6941	0	118176	38001	80,175	22,707	12006
10	6422	0	111287	38001	73,286	17,893	9831
11	5978	0	105356	38001	67,355	14,176	8094
12	5591	0	100173	38001	62,172	11,280	6691
13	5261	0	95546	38001	57,545	9,001	5549
14	4959	0	91407	38001	53,406	7,201	4617
15	4696	0	87729	38001	49,728	5,780	3854
16	4459	0	84384	38001	46,383	4,648	3223
17	4244	0	81368	38001	43,367	3,747	2702
18	4055	0	78531	38001	40,530	3,018	2268
19	3879	0	75976	38001	37,975	2,438	1908
20	3716	0	73665	38001	35,664	1,973	1609
21	3572	0	71410	38001	33,409	1,594	1356
22	3438	0	69243	38001	31,242	1,285	1144
23	3315	0	67163	38001	29,162	1,035	964
24	3195	0	65124	38001	27,123	829	813
25	3091	0	63178	38001	25,177	663	686
26	2992	0	61276	38001	23,275	529	578
27	2896	0	59415	38001	21,414	419	488
28	2808	0	57639	38001	19,638	332	411
	185993	0	3069164	1064027	2,005,137	857,005	384115

$/BBLRESV: 14.06 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 805,070 RI OIL VAL: 360,837
WI PAYOUT: 5.2 GAS VAL: 51,935 GAS VAL: 23,277
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,253,920 WI TOTAL: 869,810 RI TOTAL: 384,110

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 11275 - SAN CHRISTOVAL RANCH B 2-3,503 FULL WI DECIMAL = .748899 #WELLS: 3
RRC#, WELL#.....: 11275 - RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11734
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 749 EOR.....:
ALT RRC#: 11275 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.400000	582,740
01	LIVE OAK COUNTY	.400000	582,740
02	LIVE OAK CO RD	.400000	582,740
30	THREE RIVERS ISD	.400000	582,740
40	LIVE OAK ESD #1	.400000	582,740
50	LIVE OAK UWCD	.400000	582,740
84	KARNES COUNTY	.600000	874,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,655	47,987	0	47.70	3.72	3.72	.00	309178
2	6,270	36,815	0	48.37	3.72	3.72	.00	227126
3	5,049	30,765	0	49.06	3.72	3.72	.00	185505
4	4,286	26,844	0	49.75	3.72	3.72	.00	159687
5	3,759	24,049	0	50.45	3.72	3.72	.00	142022
6	3,365	21,932	0	51.16	3.71	3.71	.00	128926
7	3,063	20,259	0	51.16	3.71	3.71	.00	117355
8	2,817	18,891	0	51.16	3.71	3.71	.00	107930
9	2,616	17,751	0	51.16	3.71	3.71	.00	100229
10	2,446	16,784	0	51.16	3.71	3.71	.00	93715
11	2,301	15,948	0	51.16	3.71	3.71	.00	88160
12	2,177	15,217	0	51.16	3.71	3.71	.00	83409
13	2,067	14,570	0	51.16	3.71	3.71	.00	79194
14	1,970	13,994	0	51.16	3.71	3.71	.00	75478
15	1,884	13,478	0	51.16	3.71	3.71	.00	72183
16	1,806	13,007	0	51.16	3.71	3.71	.00	69195
17	1,735	12,582	0	51.16	3.71	3.71	.00	66474
18	1,672	12,191	0	51.16	3.71	3.71	.00	64060
	57,938	373,064	0					2,169,826

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133687	0	442865	95000	347,865	322,986	138466
2	102563	0	329689	95000	234,689	187,847	89636
3	85708	0	271213	95000	176,213	121,588	64120
4	74785	0	234472	95000	139,472	82,963	48203
5	66998	0	209020	95000	114,020	58,468	37366
6	60936	0	189862	95000	94,862	41,935	29514
7	56288	0	173643	95000	78,643	29,970	23472
8	52487	0	160417	95000	65,417	21,491	18856
9	49320	0	149549	95000	54,549	15,449	15285
10	46633	0	140348	95000	45,348	11,072	12474
11	44310	0	132470	95000	37,470	7,887	10238
12	42279	0	125688	95000	30,688	5,568	8447
13	40482	0	119676	95000	24,676	3,859	6994
14	38881	0	114359	95000	19,359	2,610	5812
15	37447	0	109630	95000	14,630	1,700	4845
16	36139	0	105334	95000	10,334	1,035	4048
17	34958	0	101432	95000	6,432	556	3389
18	33872	0	97932	95000	2,932	219	2845
	1037773	0	3207599	1710000	1,497,599	917,203	524010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: 1.470 De/Dt: 33.5 / 3.0
GAS: 157.2 D B: 1.740 De/Dt: 28.4 / 3.0
PRD: D B: De/Dt: /

$/BBLRESV: 14.30 EQUIP VAL: 15,645
$/BBLPROD: 0 WI OIL VAL: 620,455 RI OIL VAL: 354,474
WI PAYOUT: 4.3 GAS VAL: 296,747 GAS VAL: 169,536
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 1,456,860 WI TOTAL: 932,850 RI TOTAL: 524,010

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 13,372
LAST YR GAS PROD: 58,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 9911287 - TAYLOR MASSENGALE ALLOC E W#5H FULL WI DECIMAL = .746106 #WELLS: 1
RRC#, WELL#.....: 11287 - RRC DIST..: 02 FULL RI DECIMAL = .253894 DEPTH: 11564
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	438,610
01	LIVE OAK COUNTY	1.000000	438,610
02	LIVE OAK CO RD	1.000000	438,610
30	THREE RIVERS ISD	1.000000	438,610
40	LIVE OAK ESD #1	1.000000	438,610
50	LIVE OAK UWCD	1.000000	438,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,524	1,684	0	47.70	1.34	1.34	.00	89827
2	2,340	1,502	0	48.37	1.34	1.34	.00	84449
3	2,170	1,338	0	49.06	1.34	1.34	.00	79431
4	2,010	1,194	0	49.75	1.34	1.34	.00	74609
5	1,866	1,064	0	50.45	1.34	1.34	.00	70238
6	1,726	948	0	51.16	1.33	1.33	.00	65883
7	1,600	845	0	51.16	1.33	1.33	.00	61073
8	1,483	754	0	51.16	1.33	1.33	.00	56607
9	1,375	672	0	51.16	1.33	1.33	.00	52485
10	1,272	600	0	51.16	1.33	1.33	.00	48553
11	1,181	533	0	51.16	1.33	1.33	.00	45080
12	1,094	476	0	51.16	1.33	1.33	.00	41759
13	1,014	422	0	51.16	1.33	1.33	.00	38705
14	940	377	0	51.16	1.33	1.33	.00	35881
15	870	335	0	51.16	1.33	1.33	.00	33209
16	807	299	0	51.16	1.33	1.33	.00	30804
17	746	265	0	51.16	1.33	1.33	.00	28475
18	692	237	0	51.16	1.33	1.33	.00	26414
19	642	210	0	51.16	1.33	1.33	.00	24506
	26,352	13,755	0					987,988

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1684	0	91511	23750	67,761	62,915	29038
2	1502	0	85951	23750	62,201	49,786	23716
3	1338	0	80769	23750	57,019	39,344	19380
4	1194	0	75803	23750	52,053	30,963	15816
5	1064	0	71302	23750	47,552	24,384	12936
6	941	0	66824	23750	43,074	19,041	10542
7	839	0	61912	23750	38,162	14,543	8494
8	748	0	57355	23750	33,605	11,040	6842
9	667	0	53152	23750	29,402	8,326	5513
10	595	0	49148	23750	25,398	6,201	4434
11	529	0	45609	23750	21,859	4,600	3577
12	472	0	42231	23750	18,481	3,353	2880
13	419	0	39124	23750	15,374	2,405	2321
14	374	0	36255	23750	12,505	1,686	1870
15	332	0	33541	23750	9,791	1,138	1504
16	297	0	31101	23750	7,351	737	1213
17	263	0	28738	23750	4,988	431	975
18	235	0	26649	23750	2,899	216	786
19	208	0	24714	23750	964	62	633
	13701	0	1001689	451250	550,439	281,171	152470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: .001 De/Dt: 7.3 / 3.0
GAS: 4.9 D B: .001 De/Dt: 10.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,254
LAST YR GAS PROD: 683

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.11 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 277,325 RI OIL VAL: 150,385
WI PAYOUT: 5.0 GAS VAL: 3,846 GAS VAL: 2,085
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 438,610 WI TOTAL: 286,140 RI TOTAL: 152,470

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 9911293 - TAYLOR MASSENGALE ALLOC C W#3H FULL WI DECIMAL = .745740 #WELLS: 1
RRC#, WELL#.....: 11293 - RRC DIST..: 02 FULL RI DECIMAL = .254260 DEPTH: 11503
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	516,840
01	LIVE OAK COUNTY	1.000000	516,840
02	LIVE OAK CO RD	1.000000	516,840
30	THREE RIVERS ISD	1.000000	516,840
40	LIVE OAK ESD #1	1.000000	516,840
50	LIVE OAK UWCD	1.000000	516,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: .990 De/Dt: 9.4 / 3.0
GAS: 15.3 D B: 1.340 De/Dt: 37.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 2,040
LAST YR GAS PROD: 8,491

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,390	4,334	0	47.70	1.37	1.37	.00	85017
2	2,174	2,990	0	48.37	1.37	1.37	.00	78419
3	1,994	2,340	0	49.06	1.37	1.37	.00	72953
4	1,842	1,949	0	49.75	1.37	1.37	.00	68339
5	1,711	1,682	0	50.45	1.36	1.36	.00	64372
6	1,597	1,488	0	51.16	1.36	1.36	.00	60929
7	1,497	1,339	0	51.16	1.36	1.36	.00	57114
8	1,409	1,219	0	51.16	1.36	1.36	.00	53756
9	1,332	1,122	0	51.16	1.36	1.36	.00	50819
10	1,261	1,044	0	51.16	1.36	1.36	.00	48110
11	1,198	975	0	51.16	1.36	1.36	.00	45706
12	1,140	915	0	51.16	1.36	1.36	.00	43493
13	1,088	866	0	51.16	1.36	1.36	.00	41509
14	1,041	820	0	51.16	1.36	1.36	.00	39716
15	998	780	0	51.16	1.36	1.36	.00	38076
16	957	744	0	51.16	1.36	1.36	.00	36512
17	921	712	0	51.16	1.36	1.36	.00	35138
18	886	683	0	51.16	1.36	1.36	.00	33803
19	853	658	0	51.16	1.36	1.36	.00	32544
20	825	633	0	51.16	1.36	1.36	.00	31475
21	796	611	0	51.16	1.36	1.36	.00	30369
22	770	591	0	51.16	1.36	1.36	.00	29377
23	746	571	0	51.16	1.36	1.36	.00	28461
24	723	554	0	51.16	1.36	1.36	.00	27584
25	701	537	0	51.16	1.36	1.36	.00	26745
26	680	521	0	51.16	1.36	1.36	.00	25943
27	660	505	0	51.16	1.36	1.36	.00	25180
28	640	490	0	51.16	1.36	1.36	.00	24417
	32,830	31,673	0					1,235,876

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4428	0	89445	9500	79,945	74,227	28437
2	3055	0	81474	9500	71,974	57,609	22525
3	2391	0	75344	9500	65,844	45,433	18113
4	1991	0	70330	9500	60,830	36,184	14702
5	1706	0	66078	9500	56,578	29,012	12012
6	1509	0	62438	9500	52,938	23,401	9870
7	1358	0	58472	9500	48,972	18,662	8038
8	1236	0	54992	9500	45,492	14,945	6573
9	1138	0	51957	9500	42,457	12,024	5400
10	1059	0	49169	9500	39,669	9,686	4444
11	989	0	46695	9500	37,195	7,828	3670
12	928	0	44421	9500	34,921	6,336	3035
13	878	0	42387	9500	32,887	5,144	2519
14	832	0	40548	9500	31,048	4,186	2095
15	791	0	38867	9500	29,367	3,414	1747
16	755	0	37267	9500	27,767	2,783	1456
17	722	0	35860	9500	26,360	2,277	1219
18	693	0	34496	9500	24,996	1,861	1019
19	667	0	33211	9500	23,711	1,523	853
20	642	0	32117	9500	22,617	1,252	717
21	620	0	30989	9500	21,489	1,026	602
22	599	0	29976	9500	20,476	842	506
23	579	0	29040	9500	19,540	693	426
24	562	0	28146	9500	18,646	570	359
25	545	0	27290	9500	17,790	468	303
26	528	0	26471	9500	16,971	386	256
27	512	0	25692	9500	16,192	317	215
28	497	0	24914	9500	15,414	260	182
	32210	0	1268086	266000	1,002,086	362,349	151293

$/BBLRESV: 14.42 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 353,145 RI OIL VAL: 147,450
WI PAYOUT: 5.6 GAS VAL: 9,204 GAS VAL: 3,843
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 516,840 WI TOTAL: 365,550 RI TOTAL: 151,290

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 9911294 - TAYLOR MASSENGALE ALLOC D W#4H FULL WI DECIMAL = .745725 #WELLS: 1
RRC#, WELL#.....: 11294 - RRC DIST..: 02 FULL RI DECIMAL = .254275 DEPTH: 11532
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	268,990
01	LIVE OAK COUNTY	1.000000	268,990
02	LIVE OAK CO RD	1.000000	268,990
30	THREE RIVERS ISD	1.000000	268,990
40	LIVE OAK ESD #1	1.000000	268,990
50	LIVE OAK UWCD	1.000000	268,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.510 De/Dt: 16.9 / 3.0
GAS: 16.6 D B: 1.480 De/Dt: 7.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,768
LAST YR GAS PROD: 4,451

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,387	5,833	0	47.70	1.35	1.35	.00	49337
2	1,178	5,444	0	48.37	1.35	1.35	.00	42491
3	1,032	5,115	0	49.06	1.35	1.35	.00	37756
4	925	4,830	0	49.75	1.35	1.35	.00	34317
5	840	4,581	0	50.45	1.35	1.35	.00	31602
6	775	4,361	0	51.16	1.34	1.34	.00	29567
7	719	4,167	0	51.16	1.34	1.34	.00	27431
8	674	3,993	0	51.16	1.34	1.34	.00	25714
9	633	3,834	0	51.16	1.34	1.34	.00	24150
10	600	3,691	0	51.16	1.34	1.34	.00	22891
11	570	3,562	0	51.16	1.34	1.34	.00	21746
12	544	3,441	0	51.16	1.34	1.34	.00	20754
13	521	3,332	0	51.16	1.34	1.34	.00	19877
14	498	3,229	0	51.16	1.34	1.34	.00	18999
15	480	3,132	0	51.16	1.34	1.34	.00	18313
16	462	3,038	0	51.16	1.34	1.34	.00	17626
17	447	2,947	0	51.16	1.34	1.34	.00	17054
18	432	2,859	0	51.16	1.34	1.34	.00	16481
19	418	2,773	0	51.16	1.34	1.34	.00	15947
20	405	2,690	0	51.16	1.34	1.34	.00	15451
21	393	2,609	0	51.16	1.34	1.34	.00	14993
22	381	2,531	0	51.16	1.34	1.34	.00	14536
23	372	2,455	0	51.16	1.34	1.34	.00	14192
24	361	2,381	0	51.16	1.34	1.34	.00	13773
25	350	2,310	0	51.16	1.34	1.34	.00	13353
26	340	2,241	0	51.16	1.34	1.34	.00	12971
27	336	2,174	0	51.16	1.34	1.34	.00	12819
28	326	2,109	0	51.16	1.34	1.34	.00	12437
	16,399	95,662	0					616,578

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5872	0	55209	9500	45,709	42,440	17554
2	5481	0	47972	9500	38,472	30,793	13265
3	5149	0	42905	9500	33,405	23,050	10316
4	4863	0	39180	9500	29,680	17,655	8191
5	4612	0	36214	9500	26,714	13,698	6584
6	4358	0	33925	9500	24,425	10,797	5363
7	4164	0	31595	9500	22,095	8,420	4343
8	3990	0	29704	9500	20,204	6,638	3551
9	3831	0	27981	9500	18,481	5,234	2908
10	3688	0	26579	9500	17,079	4,170	2402
11	3559	0	25305	9500	15,805	3,326	1989
12	3438	0	24192	9500	14,692	2,666	1654
13	3330	0	23207	9500	13,707	2,144	1379
14	3227	0	22226	9500	12,726	1,716	1149
15	3130	0	21443	9500	11,943	1,389	964
16	3036	0	20662	9500	11,162	1,118	808
17	2945	0	19999	9500	10,499	907	679
18	2857	0	19338	9500	9,838	733	571
19	2771	0	18718	9500	9,218	592	481
20	2688	0	18139	9500	8,639	478	405
21	2607	0	17600	9500	8,100	386	342
22	2529	0	17065	9500	7,565	311	289
23	2453	0	16645	9500	7,145	253	244
24	2379	0	16152	9500	6,652	203	206
25	2308	0	15661	9500	6,161	162	174
26	2239	0	15210	9500	5,710	130	147
27	2172	0	14991	9500	5,491	108	126
28	2107	0	14544	9500	5,044	85	106
	95783	0	712361	266000	446,361	179,602	86190

$/BBLRESV: 12.71 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 155,453 RI OIL VAL: 74,601
WI PAYOUT: 5.4 GAS VAL: 24,149 GAS VAL: 11,589
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 268,990 WI TOTAL: 182,800 RI TOTAL: 86,190

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 9911313 - TAYLOR MASSENGALE ALLOC G W#7H FULL WI DECIMAL = .745697 #WELLS: 1
RRC#, WELL#.....: 11313 - RRC DIST..: 02 FULL RI DECIMAL = .254303 DEPTH: 11594
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	221,860
01	LIVE OAK COUNTY	1.000000	221,860
02	LIVE OAK CO RD	1.000000	221,860
30	THREE RIVERS ISD	1.000000	221,860
40	LIVE OAK ESD #1	1.000000	221,860
50	LIVE OAK UWCD	1.000000	221,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.160 De/Dt: 34.7 / 3.0
GAS: 18.5 D B: .001 De/Dt: 14.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 6,362
LAST YR GAS PROD: 5,908

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,658	6,233	0	47.70	1.33	1.33	.00	58975
2	1,166	5,310	0	48.37	1.33	1.33	.00	42057
3	911	4,523	0	49.06	1.33	1.33	.00	33328
4	753	3,853	0	49.75	1.33	1.33	.00	27935
5	641	3,282	0	50.45	1.33	1.33	.00	24115
6	563	2,795	0	51.16	1.32	1.32	.00	21478
7	500	2,382	0	51.16	1.32	1.32	.00	19075
8	451	2,029	0	51.16	1.32	1.32	.00	17206
9	411	1,729	0	51.16	1.32	1.32	.00	15680
10	379	1,471	0	51.16	1.32	1.32	.00	14459
11	352	1,253	0	51.16	1.32	1.32	.00	13429
12	329	1,068	0	51.16	1.32	1.32	.00	12551
13	307	906	0	51.16	1.32	1.32	.00	11712
14	290	773	0	51.16	1.32	1.32	.00	11063
15	273	658	0	51.16	1.32	1.32	.00	10415
16	259	560	0	51.16	1.32	1.32	.00	9881
17	246	476	0	51.16	1.32	1.32	.00	9385
	9,489	39,301	0					352,744

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6182	0	65157	9500	55,657	51,677	20720
2	5266	0	47323	9500	37,823	30,274	13086
3	4486	0	37814	9500	28,314	19,537	9093
4	3821	0	31756	9500	22,256	13,239	6640
5	3255	0	27370	9500	17,870	9,163	4977
6	2751	0	24229	9500	14,729	6,511	3831
7	2345	0	21420	9500	11,920	4,543	2945
8	1997	0	19203	9500	9,703	3,187	2296
9	1702	0	17382	9500	7,882	2,232	1807
10	1448	0	15907	9500	6,407	1,564	1438
11	1233	0	14662	9500	5,162	1,087	1153
12	1051	0	13602	9500	4,102	744	930
13	892	0	12604	9500	3,104	485	749
14	761	0	11824	9500	2,324	314	611
15	648	0	11063	9500	1,563	182	497
16	551	0	10432	9500	932	94	408
17	469	0	9854	9500	354	30	335
	38858	0	391602	161500	230,102	144,863	71516

$/BBLRESV: 18.44 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 130,488 RI OIL VAL: 64,420
WI PAYOUT: 4.4 GAS VAL: 14,374 GAS VAL: 7,096
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 221,860 WI TOTAL: 150,340 RI TOTAL: 71,520

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 9911314 - TAYLOR MASSENGALE ALLOC F W#6H FULL WI DECIMAL = .745718 #WELLS: 1
RRC#, WELL#.....: 11314 - RRC DIST..: 02 FULL RI DECIMAL = .254282 DEPTH: 11570
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	759,780
01	LIVE OAK COUNTY	1.000000	759,780
02	LIVE OAK CO RD	1.000000	759,780
30	THREE RIVERS ISD	1.000000	759,780
40	LIVE OAK ESD #1	1.000000	759,780
50	LIVE OAK UWCD	1.000000	759,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.690 De/Dt: 6.8 / 3.0
GAS: 22.0 D B: 1.500 De/Dt: 6.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,179
LAST YR GAS PROD: 7,152

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,953	7,773	0	47.70	1.33	1.33	.00	105040
2	2,762	7,317	0	48.37	1.33	1.33	.00	99626
3	2,599	6,925	0	49.06	1.33	1.33	.00	95084
4	2,462	6,581	0	49.75	1.33	1.33	.00	91339
5	2,344	6,276	0	50.45	1.33	1.33	.00	88185
6	2,238	6,005	0	51.16	1.32	1.32	.00	85382
7	2,144	5,760	0	51.16	1.32	1.32	.00	81796
8	2,061	5,540	0	51.16	1.32	1.32	.00	78629
9	1,986	5,340	0	51.16	1.32	1.32	.00	75768
10	1,916	5,155	0	51.16	1.32	1.32	.00	73097
11	1,854	4,989	0	51.16	1.32	1.32	.00	70732
12	1,797	4,830	0	51.16	1.32	1.32	.00	68557
13	1,743	4,685	0	51.16	1.32	1.32	.00	66497
14	1,691	4,544	0	51.16	1.32	1.32	.00	64513
15	1,640	4,408	0	51.16	1.32	1.32	.00	62568
16	1,591	4,276	0	51.16	1.32	1.32	.00	60698
17	1,543	4,148	0	51.16	1.32	1.32	.00	58867
18	1,497	4,024	0	51.16	1.32	1.32	.00	57112
19	1,452	3,903	0	51.16	1.32	1.32	.00	55395
20	1,408	3,786	0	51.16	1.32	1.32	.00	53717
21	1,366	3,672	0	51.16	1.32	1.32	.00	52114
22	1,325	3,562	0	51.16	1.32	1.32	.00	50550
23	1,285	3,455	0	51.16	1.32	1.32	.00	49024
24	1,246	3,351	0	51.16	1.32	1.32	.00	47536
25	1,209	3,250	0	51.16	1.32	1.32	.00	46124
26	1,173	3,153	0	51.16	1.32	1.32	.00	44751
27	1,138	3,058	0	51.16	1.32	1.32	.00	43416
28	1,104	2,966	0	51.16	1.32	1.32	.00	42119
	49,527	132,732	0					1,868,236

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7709	0	112749	9500	103,249	95,865	35852
2	7257	0	106883	9500	97,383	77,947	29554
3	6868	0	101952	9500	92,452	63,793	24513
4	6527	0	97866	9500	88,366	52,564	20462
5	6225	0	94410	9500	84,910	43,541	17164
6	5911	0	91293	9500	81,793	36,157	14433
7	5670	0	87466	9500	77,966	29,712	12023
8	5453	0	84082	9500	74,582	24,502	10051
9	5256	0	81024	9500	71,524	20,257	8422
10	5074	0	78171	9500	68,671	16,766	7066
11	4911	0	75643	9500	66,143	13,921	5945
12	4754	0	73311	9500	63,811	11,578	5011
13	4612	0	71109	9500	61,609	9,636	4226
14	4473	0	68986	9500	59,486	8,021	3565
15	4339	0	66907	9500	57,407	6,673	3007
16	4209	0	64907	9500	55,407	5,552	2536
17	4083	0	62950	9500	53,450	4,617	2139
18	3961	0	61073	9500	51,573	3,841	1805
19	3842	0	59237	9500	49,737	3,193	1522
20	3727	0	57444	9500	47,944	2,653	1283
21	3615	0	55729	9500	46,229	2,206	1083
22	3506	0	54056	9500	44,556	1,833	913
23	3401	0	52425	9500	42,925	1,522	770
24	3299	0	50835	9500	41,335	1,264	649
25	3199	0	49323	9500	39,823	1,049	548
26	3104	0	47855	9500	38,355	871	462
27	3010	0	46426	9500	36,926	723	390
28	2920	0	45039	9500	35,539	600	329
	130915	0	1999151	266000	1,733,151	540,857	215723

$/BBLRESV: 13.69 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 505,438 RI OIL VAL: 201,596
WI PAYOUT: 5.9 GAS VAL: 35,418 GAS VAL: 14,127
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 759,780 WI TOTAL: 544,060 RI TOTAL: 215,720

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/17/2026 MNRLMSIF

LEASE#, NAME.....: 11321 - GUAJILLO UNIT 10 NORTH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 11321 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11108
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.140000	225,240
01	LIVE OAK COUNTY	.140000	225,240
02	LIVE OAK CO RD	.140000	225,240
30	THREE RIVERS ISD	.140000	225,240
40	LIVE OAK ESD #1	.140000	225,240
50	LIVE OAK UWCD	.140000	225,240
82	ATASCOSA COUNTY	.860000	1,383,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: .830 De/Dt: 13.1 / 3.0
GAS: 36.1 D B: 1.950 De/Dt: 35.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 12,476
LAST YR GAS PROD: 24,189

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,257	10,344	0	47.70	3.31	3.31	.00	295394
2	7,227	7,522	0	48.37	3.31	3.31	.00	262177
3	6,412	6,204	0	49.06	3.31	3.31	.00	235930
4	5,752	5,398	0	49.75	3.31	3.31	.00	214622
5	5,203	4,839	0	50.45	3.31	3.31	.00	196869
6	4,747	4,423	0	51.16	3.30	3.30	.00	182142
7	4,354	4,097	0	51.16	3.30	3.30	.00	167063
8	4,020	3,834	0	51.16	3.30	3.30	.00	154247
9	3,728	3,615	0	51.16	3.30	3.30	.00	143043
10	3,475	3,428	0	51.16	3.30	3.30	.00	133336
11	3,249	3,270	0	51.16	3.30	3.30	.00	124664
12	3,051	3,128	0	51.16	3.30	3.30	.00	117067
13	2,872	3,005	0	51.16	3.30	3.30	.00	110199
14	2,712	2,893	0	51.16	3.30	3.30	.00	104059
15	2,568	2,795	0	51.16	3.30	3.30	.00	98534
16	2,437	2,704	0	51.16	3.30	3.30	.00	93508
17	2,319	2,623	0	51.16	3.30	3.30	.00	88980
18	2,209	2,544	0	51.16	3.30	3.30	.00	84759
19	2,108	2,468	0	51.16	3.30	3.30	.00	80884
20	2,018	2,394	0	51.16	3.30	3.30	.00	77431
21	1,932	2,322	0	51.16	3.30	3.30	.00	74131
22	1,854	2,252	0	51.16	3.30	3.30	.00	71138
23	1,782	2,184	0	51.16	3.30	3.30	.00	68375
24	1,712	2,118	0	51.16	3.30	3.30	.00	65689
25	1,649	2,054	0	51.16	3.30	3.30	.00	63272
26	1,590	1,992	0	51.16	3.30	3.30	.00	61008
27	1,535	1,932	0	51.16	3.30	3.30	.00	58898
28	1,482	1,874	0	51.16	3.30	3.30	.00	56864
	92,254	98,256	0					3,484,283

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25679	0	321073	38000	283,073	262,828	99801
2	18673	0	280850	38000	242,850	194,380	75911
3	15401	0	251331	38000	213,331	147,200	59072
4	13401	0	228023	38000	190,023	113,033	46604
5	12013	0	208882	38000	170,882	87,627	37123
6	10947	0	193089	38000	155,089	68,559	29840
7	10140	0	177203	38000	139,203	53,049	23814
8	9489	0	163736	38000	125,736	41,307	19133
9	8947	0	151990	38000	113,990	32,283	15444
10	8484	0	141820	38000	103,820	25,348	12531
11	8093	0	132757	38000	94,757	19,943	10200
12	7742	0	124809	38000	86,809	15,750	8339
13	7437	0	117636	38000	79,636	12,456	6834
14	7160	0	111219	38000	73,219	9,873	5619
15	6918	0	105452	38000	67,452	7,841	4633
16	6692	0	100200	38000	62,200	6,233	3828
17	6492	0	95472	38000	57,472	4,965	3172
18	6296	0	91055	38000	53,055	3,951	2630
19	6108	0	86992	38000	48,992	3,145	2185
20	5925	0	83356	38000	45,356	2,510	1820
21	5747	0	79878	38000	41,878	1,998	1517
22	5574	0	76712	38000	38,712	1,592	1267
23	5405	0	73780	38000	35,780	1,268	1060
24	5242	0	70931	38000	32,931	1,006	885
25	5084	0	68356	38000	30,356	800	742
26	4930	0	65938	38000	27,938	634	623
27	4782	0	63680	38000	25,680	503	523
28	4638	0	61502	38000	23,502	397	439
	243439	0	3727722	1064000	2,663,722	1,120,479	475589

$/BBLRESV: 15.14 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 1,047,305 RI OIL VAL: 444,530
WI PAYOUT: 5.2 GAS VAL: 73,173 GAS VAL: 31,058
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,608,870 WI TOTAL: 1,133,280 RI TOTAL: 475,590

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 11322 - GUAJILLO UNIT 11 NORTH FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 11322 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11046
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.120000	251,670
01	LIVE OAK COUNTY	.120000	251,670
02	LIVE OAK CO RD	.120000	251,670
30	THREE RIVERS ISD	.120000	251,670
40	LIVE OAK ESD #1	.120000	251,670
50	LIVE OAK UWCD	.120000	251,670
82	ATASCOSA COUNTY	.880000	1,845,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,129			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.5 D B: 1.650 De/Dt: 25.8 / 3.0
GAS: 66.8 D B: 1.400 De/Dt: 11.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 19,412
LAST YR GAS PROD: 37,340

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,929	22,865	0	47.70	3.26	3.26	.00	462535
2	10,132	20,364	0	48.37	3.26	3.26	.00	367564
3	8,522	18,436	0	49.06	3.26	3.26	.00	313567
4	7,453	16,890	0	49.75	3.26	3.26	.00	278090
5	6,679	15,626	0	50.45	3.26	3.26	.00	252717
6	6,088	14,568	0	51.16	3.26	3.26	.00	233597
7	5,615	13,663	0	51.16	3.26	3.26	.00	215448
8	5,233	12,886	0	51.16	3.26	3.26	.00	200790
9	4,910	12,207	0	51.16	3.26	3.26	.00	188397
10	4,635	11,607	0	51.16	3.26	3.26	.00	177845
11	4,399	11,073	0	51.16	3.26	3.26	.00	168790
12	4,191	10,596	0	51.16	3.26	3.26	.00	160809
13	4,007	10,164	0	51.16	3.26	3.26	.00	153749
14	3,845	9,772	0	51.16	3.26	3.26	.00	147533
15	3,696	9,415	0	51.16	3.26	3.26	.00	141816
16	3,563	9,087	0	51.16	3.26	3.26	.00	136712
17	3,443	8,784	0	51.16	3.26	3.26	.00	132108
18	3,332	8,507	0	51.16	3.26	3.26	.00	127849
19	3,229	8,250	0	51.16	3.26	3.26	.00	123897
20	3,132	8,003	0	51.16	3.26	3.26	.00	120175
21	3,038	7,763	0	51.16	3.26	3.26	.00	116568
22	2,947	7,530	0	51.16	3.26	3.26	.00	113076
23	2,859	7,304	0	51.16	3.26	3.26	.00	109700
24	2,773	7,085	0	51.16	3.26	3.26	.00	106400
25	2,690	6,872	0	51.16	3.26	3.26	.00	103215
26	2,609	6,666	0	51.16	3.26	3.26	.00	100107
27	2,531	6,466	0	51.16	3.26	3.26	.00	97114
28	2,455	6,272	0	51.16	3.26	3.26	.00	94198
	130,935	308,721	0					4,944,366

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55905	0	518440	99872	418,568	388,632	161148
2	49790	0	417354	99873	317,481	254,115	112807
3	45076	0	358643	99873	258,770	178,554	84294
4	41296	0	319386	99873	219,513	130,575	65276
5	38206	0	290923	99873	191,050	97,969	51703
6	35619	0	269216	99873	169,343	74,860	41605
7	33406	0	248854	99873	148,981	56,776	33442
8	31506	0	232296	99873	132,423	43,503	27145
9	29846	0	218243	99873	118,370	33,524	22177
10	28379	0	206224	99873	106,351	25,966	18222
11	27073	0	195863	99873	95,990	20,203	15049
12	25907	0	186716	99873	86,843	15,757	12475
13	24851	0	178600	99873	78,727	12,314	10376
14	23893	0	171426	99873	71,553	9,648	8660
15	23020	0	164836	99873	64,963	7,552	7241
16	22218	0	158930	99873	59,057	5,918	6071
17	21477	0	153585	99873	53,712	4,640	5101
18	20800	0	148649	99873	48,776	3,633	4294
19	20171	0	144068	99873	44,195	2,837	3619
20	19567	0	139742	99873	39,869	2,206	3052
21	18981	0	135549	99873	35,676	1,702	2575
22	18411	0	131487	99873	31,614	1,300	2171
23	17858	0	127558	99873	27,685	981	1831
24	17323	0	123723	99873	23,850	729	1545
25	16802	0	120017	99873	20,144	530	1303
26	16298	0	116405	99873	16,532	376	1099
27	15809	0	112923	99873	13,050	256	927
28	15335	0	109533	99873	9,660	163	782
	754823	0	5699189	2796443	2,902,746	1,375,219	705990

$/BBLRESV: 12.15 EQUIP VAL: 16,007
$/BBLPROD: 0 WI OIL VAL: 1,193,079 RI OIL VAL: 612,486
WI PAYOUT: 4.9 GAS VAL: 182,138 GAS VAL: 93,503
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,097,210 WI TOTAL: 1,391,220 RI TOTAL: 705,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 11331 - GUAJILLO UNIT 12 NORTH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 11331 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11035
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.030000	57,950
01	LIVE OAK COUNTY	.030000	57,950
02	LIVE OAK CO RD	.030000	57,950
30	THREE RIVERS ISD	.030000	57,950
40	LIVE OAK ESD #1	.030000	57,950
50	LIVE OAK UWCD	.030000	57,950
82	ATASCOSA COUNTY	.970000	1,873,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,524			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.8 D B: 1.140 De/Dt: 11.0 / 3.0
GAS: 26.2 D B: 1.490 De/Dt: 11.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 19,923
LAST YR GAS PROD: 20,942

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,904	8,958	0	47.70	2.96	2.96	.00	354316
2	8,877	7,975	0	48.37	2.96	2.96	.00	322035
3	8,052	7,222	0	49.06	2.96	2.96	.00	296273
4	7,377	6,625	0	49.75	2.96	2.96	.00	275254
5	6,811	6,139	0	50.45	2.95	2.95	.00	257711
6	6,332	5,730	0	51.16	2.95	2.95	.00	242959
7	5,918	5,384	0	51.16	2.95	2.95	.00	227074
8	5,559	5,088	0	51.16	2.95	2.95	.00	213299
9	5,244	4,827	0	51.16	2.95	2.95	.00	201212
10	4,963	4,596	0	51.16	2.95	2.95	.00	190430
11	4,715	4,393	0	51.16	2.95	2.95	.00	180915
12	4,489	4,210	0	51.16	2.95	2.95	.00	172243
13	4,288	4,044	0	51.16	2.95	2.95	.00	164531
14	4,104	3,894	0	51.16	2.95	2.95	.00	157470
15	3,935	3,757	0	51.16	2.95	2.95	.00	150986
16	3,786	3,632	0	51.16	2.95	2.95	.00	145269
17	3,642	3,517	0	51.16	2.95	2.95	.00	139744
18	3,510	3,410	0	51.16	2.95	2.95	.00	134679
19	3,389	3,308	0	51.16	2.95	2.95	.00	130036
20	3,276	3,209	0	51.16	2.95	2.95	.00	125700
21	3,170	3,113	0	51.16	2.95	2.95	.00	121633
22	3,073	3,020	0	51.16	2.95	2.95	.00	117911
23	2,981	2,929	0	51.16	2.95	2.95	.00	114381
24	2,892	2,841	0	51.16	2.95	2.95	.00	110966
25	2,805	2,756	0	51.16	2.95	2.95	.00	107628
26	2,721	2,673	0	51.16	2.95	2.95	.00	104405
27	2,639	2,593	0	51.16	2.95	2.95	.00	101258
28	2,560	2,515	0	51.16	2.95	2.95	.00	98227
	131,012	122,358	0					4,958,545

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19887	0	374203	67947	306,256	284,352	116315
2	17705	0	339740	67948	271,792	217,545	91829
3	16033	0	312306	67948	244,358	168,610	73403
4	14708	0	289962	67948	222,014	132,063	59262
5	13583	0	271294	67948	203,346	104,274	48215
6	12678	0	255637	67948	187,689	82,970	39506
7	11912	0	238986	67948	171,038	65,181	32116
8	11257	0	224556	67948	156,608	51,449	26240
9	10680	0	211892	67948	143,944	40,767	21531
10	10169	0	200599	67948	132,651	32,387	17725
11	9720	0	190635	67948	122,687	25,822	14647
12	9315	0	181558	67948	113,610	20,613	12130
13	8947	0	173478	67948	105,530	16,506	10079
14	8615	0	166085	67948	98,137	13,233	8390
15	8312	0	159298	67948	91,350	10,618	6998
16	8036	0	153305	67948	85,357	8,553	5856
17	7781	0	147525	67948	79,577	6,875	4900
18	7545	0	142224	67948	74,276	5,532	4108
19	7319	0	137355	67948	69,407	4,456	3450
20	7100	0	132800	67948	64,852	3,589	2900
21	6888	0	128521	67948	60,573	2,890	2441
22	6682	0	124593	67948	56,645	2,330	2057
23	6480	0	120861	67948	52,913	1,877	1736
24	6286	0	117252	67948	49,304	1,507	1464
25	6098	0	113726	67948	45,778	1,206	1235
26	5914	0	110319	67948	42,371	963	1042
27	5737	0	106995	67948	39,047	764	878
28	5564	0	103791	67948	35,843	605	741
	270951	0	5229496	1902543	3,326,953	1,307,537	611194

$/BBLRESV: 12.62 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 1,239,790 RI OIL VAL: 579,526
WI PAYOUT: 5.4 GAS VAL: 67,746 GAS VAL: 31,667
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,931,530 WI TOTAL: 1,320,340 RI TOTAL: 611,190

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 11345 - LARK -A- FULL WI DECIMAL = .657500 #WELLS: 25
RRC#, WELL#.....: 11345 - RRC DIST..: 01 FULL RI DECIMAL = .342500 DEPTH: 1040
OPERATOR#, AGENT#: 423810 -
OPERATOR NAME....: INDIAN OIL LTD.
OIL FIELD#.....: 45459001
OIL FIELD NAME...: JACOB

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	353,720
01	LIVE OAK COUNTY	1.000000	353,720
02	LIVE OAK CO RD	1.000000	353,720
30	THREE RIVERS ISD	1.000000	353,720
40	LIVE OAK ESD #1	1.000000	353,720
50	LIVE OAK UWCD	1.000000	353,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,627	0	0	47.70	3.62	3.62	.00	145115
2	3,207	0	0	48.37	3.61	3.61	.00	101993
3	2,503	0	0	49.06	3.61	3.61	.00	80739
4	2,075	0	0	49.75	3.61	3.61	.00	67875
5	1,783	0	0	50.45	3.61	3.61	.00	59144
	14,195	0	0					454,866

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	145115	55745	89,370	82,978	70490
2	0	0	101993	55745	46,248	37,017	43082
3	0	0	80739	55745	24,994	17,246	29656
4	0	0	67875	55745	12,130	7,215	21679
5	0	0	59144	55745	3,399	1,743	16426
	0	0	454866	278725	176,141	146,199	181333

$/BBLRESV: 15.66 EQUIP VAL: 26,189
$/BBLPROD: 0 WI OIL VAL: 146,199 RI OIL VAL: 181,333
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 353,720 WI TOTAL: 172,390 RI TOTAL: 181,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,679			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.270 De/Dt: 36.9 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 25 EQ SCH#: 41 VAL: 34,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 7,877
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 11370 - GASKIN FULL WI DECIMAL = .752812 #WELLS: 3
RRC#, WELL#.....: 11370 - RRC DIST..: 02 FULL RI DECIMAL = .247188 DEPTH: 11435
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,744,590
01	LIVE OAK COUNTY	1.000000	1,744,590
02	LIVE OAK CO RD	1.000000	1,744,590
30	THREE RIVERS ISD	1.000000	1,744,590
40	LIVE OAK ESD #1	1.000000	1,744,590
50	LIVE OAK UWCD	1.000000	1,744,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,844	103,368	0	47.70	2.68	3.33	.00	748490
2	16,633	92,905	0	48.37	2.68	3.33	.00	605666
3	13,888	84,440	0	49.06	2.68	3.33	.00	512925
4	11,949	77,448	0	49.75	2.68	3.33	.00	447519
5	10,505	71,572	0	50.45	2.67	3.33	.00	398973
	73,819	429,733	0					2,713,573

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	208549	0	957039	523828	433,211	402,227	308523
2	187439	0	793105	523828	269,277	215,532	223269
3	170361	0	683286	523828	159,458	110,028	167764
4	156254	0	603773	523828	79,945	47,554	129185
5	143860	0	542833	523828	19,005	9,745	101256
	866463	0	3580036	2619140	960,896	785,086	929997

$/BBLRESV: 10.71 EQUIP VAL: 29,500
$/BBLPROD: 0 WI OIL VAL: 595,074 RI OIL VAL: 704,913
WI PAYOUT: 2.7 GAS VAL: 190,011 GAS VAL: 225,083
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,744,590 WI TOTAL: 814,590 RI TOTAL: 930,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
551,398			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.1 D B: 1.100 De/Dt: 22.5 / 3.0
GAS: 299.9 D B: 1.100 De/Dt: 10.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 30,679
LAST YR GAS PROD: 116,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/18/2026 MNRLMSIF

LEASE#, NAME.....: 11403 - MAGGIE-LAY W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 11403 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 4708
OPERATOR#, AGENT#: 102822 -
OPERATOR NAME....: TRAILBLAZER OIL & GA
OIL FIELD#.....: 24888166
OIL FIELD NAME...: DINERO, WEST (HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,900
01	LIVE OAK COUNTY	1.000000	3,900
02	LIVE OAK CO RD	1.000000	3,900
31	GEORGE WEST ISD	1.000000	3,900
40	LIVE OAK ESD #1	1.000000	3,900
50	LIVE OAK UWCD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 11430 - THREE SISTERS 01 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 11430 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12452
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,965,100
01	LIVE OAK COUNTY	1.000000	2,965,100
02	LIVE OAK CO RD	1.000000	2,965,100
30	THREE RIVERS ISD	1.000000	2,965,100
40	LIVE OAK ESD #1	1.000000	2,965,100
50	LIVE OAK UWCD	1.000000	2,965,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,735	155,737	0	47.70	4.08	3.70	.00	1278420
2	20,858	83,281	0	48.37	4.07	3.69	.00	756676
3	14,374	60,022	0	49.06	4.07	3.69	.00	528891
4	10,801	47,883	0	49.75	4.07	3.69	.00	403012
	81,768	346,923	0					2,966,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	476555	0	1754975	476192	1,278,783	1,187,324	531709
2	254215	0	1010891	476192	534,699	427,979	266819
3	183217	0	712108	476192	235,916	162,784	163351
4	146163	0	549175	476192	72,983	43,413	109451
	1060150	0	4027149	1904768	2,122,381	1,821,500	1071330

$/BBLRESV: 21.88 EQUIP VAL: 72,275
$/BBLPROD: 0 WI OIL VAL: 1,341,988 RI OIL VAL: 789,301
WI PAYOUT: 2.3 GAS VAL: 479,510 GAS VAL: 282,028
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,965,100 WI TOTAL: 1,893,770 RI TOTAL: 1,071,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
501,255			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.7 D B: .800 De/Dt: 48.3 / 3.0
GAS: 728.8 D B: 1.330 De/Dt: 61.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 87,850

LAST YR OIL PROD: 77,307
LAST YR GAS PROD: 455,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 11493 - GUAJILLO UNIT 10 SOUTH FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 11493 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11449
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,667,220
01	LIVE OAK COUNTY	1.000000	1,667,220
02	LIVE OAK CO RD	1.000000	1,667,220
30	THREE RIVERS ISD	1.000000	1,667,220
40	LIVE OAK ESD #1	1.000000	1,667,220
50	LIVE OAK UWCD	1.000000	1,667,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.8 D B: 1.100 De/Dt: 27.0 / 3.0
GAS: 71.3 D B: .001 De/Dt: 33.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,750

LAST YR OIL PROD: 17,733
LAST YR GAS PROD: 57,816

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,654	21,393	0	47.70	3.62	2.79	.00	452697
2	9,641	14,268	0	48.37	3.61	2.79	.00	349751
3	7,826	9,517	0	49.06	3.61	2.78	.00	287958
4	6,606	6,349	0	49.75	3.61	2.78	.00	246486
5	5,728	4,233	0	50.45	3.61	2.78	.00	216733
6	5,067	2,824	0	51.16	3.61	2.78	.00	194421
7	4,543	1,884	0	51.16	3.61	2.78	.00	174315
8	4,125	1,255	0	51.16	3.61	2.78	.00	158276
9	3,778	836	0	51.16	3.61	2.78	.00	144962
10	3,487	557	0	51.16	3.61	2.78	.00	133796
11	3,242	369	0	51.16	3.61	2.78	.00	124396
12	3,029	246	0	51.16	3.61	2.78	.00	116223
13	2,842	162	0	51.16	3.61	2.78	.00	109048
14	2,682	106	0	51.16	3.61	2.78	.00	102908
15	2,537	69	0	51.16	3.61	2.78	.00	97345
	77,787	64,068	0					2,909,315

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58082	0	510779	95000	415,779	386,041	154628
2	38631	0	388382	95001	293,381	234,825	102604
3	25767	0	313725	95001	218,724	150,921	72345
4	17190	0	263676	95001	168,675	100,335	53083
5	11461	0	228194	95001	133,193	68,300	40087
6	7646	0	202067	95001	107,066	47,329	30956
7	5101	0	179416	95001	84,415	32,169	23953
8	3398	0	161674	95001	66,673	21,904	18801
9	2263	0	147225	95001	52,224	14,790	14907
10	1508	0	135304	95001	40,303	9,840	11925
11	999	0	125395	95001	30,394	6,397	9617
12	666	0	116889	95001	21,888	3,971	7799
13	439	0	109487	95001	14,486	2,266	6355
14	287	0	103195	95001	8,194	1,105	5210
15	187	0	97532	95001	2,531	295	4282
	173625	0	3082940	1425014	1,657,926	1,080,488	556552

$/BBLRESV: 17.48 EQUIP VAL: 30,184
$/BBLPROD: 0 WI OIL VAL: 1,019,637 RI OIL VAL: 525,208
WI PAYOUT: 4.1 GAS VAL: 60,850 GAS VAL: 31,343
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,667,220 WI TOTAL: 1,110,670 RI TOTAL: 556,550

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/01/2026 MNRLMSIF

LEASE#, NAME.....: 11638 - STOLTE UNIT A W702 FULL WI DECIMAL = .743387 #WELLS: 2
RRC#, WELL#.....: 11638 - RRC DIST..: 02 FULL RI DECIMAL = .256613 DEPTH: 11734
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,770,460
01	LIVE OAK COUNTY	1.000000	9,770,460
02	LIVE OAK CO RD	1.000000	9,770,460
30	THREE RIVERS ISD	1.000000	9,770,460
40	LIVE OAK ESD #1	1.000000	9,770,460
50	LIVE OAK UWCD	1.000000	9,770,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,805			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.6 D B: 1.360 De/Dt: 10.9 / 3.0
GAS: 262.1 D B: .001 De/Dt: 27.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 51,821
LAST YR GAS PROD: 113,230
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,226	81,906	0	47.70	4.54	4.54	.00	1532775
2	38,827	59,548	0	48.37	4.53	4.53	.00	1396127
3	35,356	43,297	0	49.06	4.53	4.53	.00	1289453
4	32,542	31,483	0	49.75	4.53	4.53	.00	1203517
5	30,202	22,894	0	50.45	4.53	4.53	.00	1132692
6	28,224	16,649	0	51.16	4.53	4.53	.00	1073406
7	26,527	12,110	0	51.16	4.53	4.53	.00	1008866
8	25,052	8,809	0	51.16	4.53	4.53	.00	952770
9	23,760	6,407	0	51.16	4.53	4.53	.00	903633
10	22,613	4,659	0	51.16	4.53	4.53	.00	860010
11	21,591	3,390	0	51.16	4.53	4.53	.00	821142
12	20,667	2,466	0	51.16	4.53	4.53	.00	786001
13	19,835	1,794	0	51.16	4.53	4.53	.00	754358
14	19,076	1,305	0	51.16	4.53	4.53	.00	725492
15	18,383	950	0	51.16	4.53	4.53	.00	699136
16	17,747	687	0	51.16	4.53	4.53	.00	674948
17	17,162	500	0	51.16	4.53	4.53	.00	652700
18	16,617	362	0	51.16	4.53	4.53	.00	631972
19	16,114	262	0	51.16	4.53	4.53	.00	612842
20	15,631	189	0	51.16	4.53	4.53	.00	594473
21	15,162	136	0	51.16	4.53	4.53	.00	576636
22	14,707	97	0	51.16	4.53	4.53	.00	559332
23	14,266	70	0	51.16	4.53	4.53	.00	542560
24	13,838	50	0	51.16	4.53	4.53	.00	526282
25	13,423	34	0	51.16	4.53	4.53	.00	510499
26	13,020	24	0	51.16	4.53	4.53	.00	495172
27	12,629	13	0	51.16	4.53	4.53	.00	480302
28	12,250	12	0	51.16	4.53	4.53	.00	465888
	598,447	300,103	0					22,462,984

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	276431	0	1809206	257851*	1,551,355	1,440,401	582371
2	200530	0	1596657	161315	1,435,342	1,148,862	446917
3	145805	0	1435258	161315	1,273,943	879,033	349342
4	106020	0	1309537	161315	1,148,222	683,008	277167
5	77097	0	1209789	161315	1,048,474	537,647	222654
6	56066	0	1129472	161315	968,157	427,983	180760
7	40781	0	1049647	161315	888,332	338,535	146074
8	29665	0	982435	161315	821,120	269,755	118886
9	21576	0	925209	161315	763,894	216,343	97358
10	15689	0	875699	161315	714,384	174,417	80131
11	11416	0	832558	161315	671,243	141,276	66244
12	8304	0	794305	161315	632,990	114,850	54959
13	6041	0	760399	161315	599,084	93,703	45748
14	4395	0	729887	161315	568,572	76,666	38186
15	3199	0	702335	161315	541,020	62,888	31951
16	2314	0	677262	161315	515,947	51,703	26792
17	1684	0	654384	161315	493,069	42,597	22510
18	1219	0	633191	161315	471,876	35,141	18939
19	882	0	613724	161315	452,409	29,044	15963
20	636	0	595109	161315	433,794	24,006	13459
21	458	0	577094	161315	415,779	19,837	11351
22	327	0	559659	161315	398,344	16,384	9571
23	236	0	542796	161315	381,481	13,527	8071
24	168	0	526450	161315	365,135	11,162	6807
25	114	0	510613	161315	349,298	9,204	5742
26	81	0	495253	161315	333,938	7,587	4843
27	44	0	480346	161315	319,031	6,247	4084
28	40	0	465928	161315	304,613	5,142	3445
	1011218	0	23474202	461335	618,860,846	6,876,948	2890325

$/BBLRESV: 14.79 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 6,580,703 RI OIL VAL: 2,765,816
WI PAYOUT: 5.4 GAS VAL: 296,238 GAS VAL: 124,507
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,770,460 WI TOTAL: 6,880,140 RI TOTAL: 2,890,320

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 11694 - ROY ESSE 01 WE15H-E18H FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 11694 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11702
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,756	115,007	0	47.70	2.21	2.90	.00	715729
2	14,818	101,436	0	48.37	2.21	2.90	.00	573397
3	11,706	89,468	0	49.06	2.21	2.90	.00	459437
4	9,248	78,915	0	49.75	2.21	2.90	.00	368070
	54,528	384,826	0					2,116,633

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,517,370
01	LIVE OAK COUNTY	1.000000	1,517,370
02	LIVE OAK CO RD	1.000000	1,517,370
30	THREE RIVERS ISD	1.000000	1,517,370
40	LIVE OAK ESD #1	1.000000	1,517,370
50	LIVE OAK UWCD	1.000000	1,517,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	203332	0	919061	432324	486,737	451,925	229055
2	179339	0	752736	432324	320,412	256,461	163943
3	158179	0	617616	432324	185,292	127,853	117577
4	139522	0	507592	432324	75,268	44,772	84484
	680372	0	2797005	1729296	1,067,709	881,011	595059

$/BBLRESV:	15.28	EQUIP VAL:	41,300		
$/BBLPROD:	0	WI OIL VAL:	666,704	RI OIL VAL:	450,310
WI PAYOUT:	2.6	GAS VAL:	214,306	GAS VAL:	144,748
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,517,370	WI TOTAL:	922,310	RI TOTAL:	595,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
455,078			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.7 D B: .001 De/Dt: 21.0 / 3.0
GAS: 335.3 D B: .001 De/Dt: 11.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 18,664
LAST YR GAS PROD: 102,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 11723 - 74 RANCH-GUAJILLO UNIT A FULL WI DECIMAL = .748478 #WELLS: 4
RRC#, WELL#.....: 11723 - RRC DIST..: 02 FULL RI DECIMAL = .251522 DEPTH: 10992
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.050000	144,260
01	LIVE OAK COUNTY	.050000	144,260
02	LIVE OAK CO RD	.050000	144,260
30	THREE RIVERS ISD	.050000	144,260
40	LIVE OAK ESD #1	.050000	144,260
50	LIVE OAK UWCD	.050000	144,260
82	ATASCOSA COUNTY	.950000	2,741,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.4 D B: 1.170 De/Dt: 21.5 / 3.0
GAS: 70.3 D B: 1.060 De/Dt: 22.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,200

LAST YR OIL PROD: 34,876
LAST YR GAS PROD: 37,267

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,528	22,468	0	47.70	3.26	3.26	.00	625792
2	14,152	17,859	0	48.37	3.26	3.26	.00	512357
3	11,930	14,851	0	49.06	3.26	3.26	.00	438074
4	10,348	12,732	0	49.75	3.26	3.26	.00	385326
5	9,163	11,154	0	50.45	3.26	3.26	.00	346001
6	8,235	9,933	0	51.16	3.26	3.26	.00	315336
7	7,492	8,958	0	51.16	3.26	3.26	.00	286885
8	6,879	8,162	0	51.16	3.26	3.26	.00	263412
9	6,366	7,499	0	51.16	3.26	3.26	.00	243768
10	5,929	6,939	0	51.16	3.26	3.26	.00	227034
11	5,553	6,456	0	51.16	3.26	3.26	.00	212636
12	5,224	6,042	0	51.16	3.26	3.26	.00	200038
13	4,935	5,675	0	51.16	3.26	3.26	.00	188972
14	4,678	5,355	0	51.16	3.26	3.26	.00	179131
15	4,450	5,067	0	51.16	3.26	3.26	.00	170400
16	4,244	4,811	0	51.16	3.26	3.26	.00	162512
17	4,057	4,578	0	51.16	3.26	3.26	.00	155351
18	3,887	4,370	0	51.16	3.26	3.26	.00	148842
19	3,731	4,178	0	51.16	3.26	3.26	.00	142868
20	3,591	4,004	0	51.16	3.26	3.26	.00	137507
21	3,458	3,846	0	51.16	3.26	3.26	.00	132414
22	3,339	3,695	0	51.16	3.26	3.26	.00	127857
23	3,225	3,560	0	51.16	3.26	3.26	.00	123492
24	3,121	3,434	0	51.16	3.26	3.26	.00	119510
25	3,024	3,317	0	51.16	3.26	3.26	.00	115795
26	2,933	3,207	0	51.16	3.26	3.26	.00	112311
27	2,845	3,105	0	51.16	3.26	3.26	.00	108941
28	2,760	3,008	0	51.16	3.26	3.26	.00	105686
	167,077	198,263	0					6,288,248

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54823	0	680615	95000	585,615	543,731	213278
2	43577	0	555934	95001	460,933	368,935	151486
3	36237	0	474311	95001	379,310	261,728	112387
4	31067	0	416393	95001	321,392	191,177	85795
5	27216	0	373217	95001	278,216	142,667	66868
6	24237	0	339573	95001	244,572	108,115	52904
7	21858	0	308743	95001	213,742	81,455	41827
8	19916	0	283328	95001	188,327	61,869	33377
9	18298	0	262066	95001	167,065	47,315	26846
10	16931	0	243965	95001	148,964	36,369	21732
11	15753	0	228389	95001	133,388	28,074	17690
12	14743	0	214781	95001	119,780	21,733	14467
13	13847	0	202819	95001	107,818	16,863	11879
14	13066	0	192197	95001	97,196	13,106	9789
15	12364	0	182764	95001	87,763	10,201	8095
16	11739	0	174251	95001	79,250	7,942	6710
17	11170	0	166521	95001	71,520	6,179	5576
18	10663	0	159505	95001	64,504	4,804	4644
19	10194	0	153062	95001	58,061	3,728	3876
20	9770	0	147277	95001	52,276	2,893	3243
21	9384	0	141798	95001	46,797	2,233	2715
22	9016	0	136873	95001	41,872	1,722	2279
23	8687	0	132179	95001	37,178	1,319	1914
24	8379	0	127889	95001	32,888	1,005	1609
25	8094	0	123889	95001	28,888	762	1357
26	7825	0	120136	95001	25,135	571	1144
27	7576	0	116517	95001	21,516	421	965
28	7340	0	113026	95001	18,025	305	814
	483770	0	6772018	2660027	4,111,991	1,967,222	905266

$/BBLRESV: 14.61 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 1,826,690 RI OIL VAL: 840,597
WI PAYOUT: 4.8 GAS VAL: 140,530 GAS VAL: 64,669
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,885,300 WI TOTAL: 1,980,030 RI TOTAL: 905,270

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 11724 - 74 RANCH-GUAJILLO UN A AC W#1 FULL WI DECIMAL = .748478 #WELLS: 1
RRC#, WELL#.....: 11724 - RRC DIST..: 02 FULL RI DECIMAL = .251522 DEPTH: 10858
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.050000	38,180
01	LIVE OAK COUNTY	.050000	38,180
02	LIVE OAK CO RD	.050000	38,180
30	THREE RIVERS ISD	.050000	38,180
40	LIVE OAK ESD #1	.050000	38,180
50	LIVE OAK UWCD	.050000	38,180
82	ATASCOSA COUNTY	.950000	725,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 1.510 De/Dt: 22.2 / 3.0
GAS: 2.6 D B: 1.000 De/Dt: 24.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 6,484
LAST YR GAS PROD: 756

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,253	815	0	47.70	3.33	3.33	.00	151842
2	3,432	630	0	48.37	3.33	3.33	.00	124252
3	2,921	514	0	49.06	3.33	3.33	.00	107260
4	2,570	434	0	49.75	3.33	3.33	.00	95699
5	2,303	375	0	50.45	3.33	3.33	.00	86963
6	2,099	331	0	51.16	3.32	3.32	.00	80375
7	1,938	295	0	51.16	3.32	3.32	.00	74210
8	1,799	266	0	51.16	3.32	3.32	.00	68888
9	1,685	243	0	51.16	3.32	3.32	.00	64522
10	1,587	222	0	51.16	3.32	3.32	.00	60770
11	1,502	207	0	51.16	3.32	3.32	.00	57515
12	1,428	191	0	51.16	3.32	3.32	.00	54681
13	1,364	179	0	51.16	3.32	3.32	.00	52230
14	1,305	168	0	51.16	3.32	3.32	.00	49971
15	1,252	156	0	51.16	3.32	3.32	.00	47942
16	1,205	148	0	51.16	3.32	3.32	.00	46142
17	1,160	142	0	51.16	3.32	3.32	.00	44419
18	1,122	132	0	51.16	3.32	3.32	.00	42964
19	1,086	128	0	51.16	3.32	3.32	.00	41585
20	1,051	120	0	51.16	3.32	3.32	.00	40245
21	1,019	116	0	51.16	3.32	3.32	.00	39020
22	988	108	0	51.16	3.32	3.32	.00	37833
23	958	105	0	51.16	3.32	3.32	.00	36684
24	929	102	0	51.16	3.32	3.32	.00	35573
25	901	96	0	51.16	3.32	3.32	.00	34501
26	874	93	0	51.16	3.32	3.32	.00	33467
27	848	90	0	51.16	3.32	3.32	.00	32472
28	823	84	0	51.16	3.32	3.32	.00	31514
	44,402	6,490	0					1,673,539

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2031	0	153873	9500	144,373	134,046	48219
2	1570	0	125822	9501	116,321	93,104	34285
3	1281	0	108541	9501	99,040	68,338	25719
4	1082	0	96781	9501	87,280	51,917	19941
5	935	0	87898	9501	78,397	40,201	15748
6	823	0	81198	9501	71,697	31,695	12650
7	733	0	74943	9501	65,442	24,939	10153
8	661	0	69549	9501	60,048	19,727	8193
9	604	0	65126	9501	55,625	15,754	6672
10	552	0	61322	9501	51,821	12,652	5462
11	514	0	58029	9501	48,528	10,214	4495
12	475	0	55156	9501	45,655	8,284	3715
13	445	0	52675	9501	43,174	6,753	3085
14	417	0	50388	9501	40,887	5,513	2566
15	388	0	48330	9501	38,829	4,513	2140
16	368	0	46510	9501	37,009	3,708	1791
17	353	0	44772	9501	35,271	3,047	1499
18	328	0	43292	9501	33,791	2,517	1261
19	318	0	41903	9501	32,402	2,081	1061
20	298	0	40543	9501	31,042	1,718	893
21	288	0	39308	9501	29,807	1,423	753
22	268	0	38101	9501	28,600	1,176	634
23	261	0	36945	9501	27,444	973	535
24	253	0	35826	9501	26,325	805	451
25	239	0	34740	9501	25,239	666	381
26	231	0	33698	9501	24,197	550	321
27	224	0	32696	9501	23,195	454	271
28	209	0	31723	9501	22,222	375	228
	16149	0	1689688	266027	1,423,661	547,143	213122

$/BBLRESV: 16.31 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 541,913 RI OIL VAL: 211,085
WI PAYOUT: 5.3 GAS VAL: 5,229 GAS VAL: 2,037
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 763,460 WI TOTAL: 550,340 RI TOTAL: 213,120

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/18/2026 MNRLMSIF

LEASE#, NAME.....: 11727 - MCNEILL D FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 11727 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5606
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
OIL FIELD#.....: 24888845
OIL FIELD NAME...: DINERO, W. (YEGUA 5300

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/05/2026 MNRLMSIF

LEASE#, NAME.....: 11751 - IDYLWOOD 01 PSA W#E 04H FULL WI DECIMAL = .770629 #WELLS: 1
RRC#, WELL#.....: 11751 - RRC DIST..: 02 FULL RI DECIMAL = .229371 DEPTH: 11014
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.980000	265,740
01	LIVE OAK COUNTY	.980000	265,740
02	LIVE OAK CO RD	.980000	265,740
30	THREE RIVERS ISD	.980000	265,740
40	LIVE OAK ESD #1	.980000	265,740
50	LIVE OAK UWCD	.980000	265,740
82	ATASCOSA COUNTY	.020000	5,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.550 De/Dt: 25.3 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4,015
LAST YR GAS PROD: 21,387

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,310	0	0	47.70	.79	.79	.00	84913
2	1,813	0	0	48.37	.79	.79	.00	67580
3	1,521	0	0	49.06	.79	.79	.00	57505
4	1,325	0	0	49.75	.79	.79	.00	50799
5	1,184	0	0	50.45	.79	.79	.00	46032
6	1,074	0	0	51.16	.79	.79	.00	42343
7	987	0	0	51.16	.79	.79	.00	38913
8	917	0	0	51.16	.79	.79	.00	36153
9	858	0	0	51.16	.79	.79	.00	33827
10	807	0	0	51.16	.79	.79	.00	31816
11	763	0	0	51.16	.79	.79	.00	30082
12	726	0	0	51.16	.79	.79	.00	28623
13	692	0	0	51.16	.79	.79	.00	27282
14	662	0	0	51.16	.79	.79	.00	26100
15	636	0	0	51.16	.79	.79	.00	25075
16	611	0	0	51.16	.79	.79	.00	24089
	16,886	0	0					651,132

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	84913	23750	61,163	56,789	23568
2	0	0	67580	23750	43,830	35,082	16311
3	0	0	57505	23750	33,755	23,291	12069
4	0	0	50799	23750	27,049	16,090	9271
5	0	0	46032	23750	22,282	11,426	7305
6	0	0	42343	23750	18,593	8,219	5843
7	0	0	38913	23750	15,163	5,778	4669
8	0	0	36153	23750	12,403	4,075	3772
9	0	0	33827	23750	10,077	2,854	3069
10	0	0	31816	23750	8,066	1,969	2510
11	0	0	30082	23750	6,332	1,333	2064
12	0	0	28623	23750	4,873	884	1708
13	0	0	27282	23750	3,532	552	1415
14	0	0	26100	23750	2,350	317	1177
15	0	0	25075	23750	1,325	154	984
16	0	0	24089	23750	339	34	822
	0	0	651132	380000	271,132	168,847	96557

$/BBLRESV: 12.98 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 168,847 RI OIL VAL: 96,557
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 271,160 WI TOTAL: 174,600 RI TOTAL: 96,560

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/14/2026 MNRLMSIF

LEASE#, NAME.....: 11761 - CARTWRIGHT RANCH W#6 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 11761 - 6 RRC DIST..: 02 FULL RI DECIMAL = .255000 DEPTH: 6100
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
OIL FIELD#.....: 63354918
OIL FIELD NAME...: MOUNT LUCAS (5200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	229,350
01	LIVE OAK COUNTY	1.000000	229,350
02	LIVE OAK CO RD	1.000000	229,350
31	GEORGE WEST ISD	1.000000	229,350
40	LIVE OAK ESD #1	1.000000	229,350
50	LIVE OAK UWCD	1.000000	229,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,163	0	0	47.70	3.62	3.62	.00	112402
2	2,878	0	0	48.37	3.61	3.61	.00	103711
3	2,620	0	0	49.06	3.61	3.61	.00	95760
4	2,383	0	0	49.75	3.61	3.61	.00	88323
5	2,168	0	0	50.45	3.61	3.61	.00	81485
6	1,973	0	0	51.16	3.61	3.61	.00	75199
	15,185	0	0					556,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	112402	72857	39,545	36,716	35876
2	0	0	103711	72857	30,854	24,696	28784
3	0	0	95760	72857	22,903	15,803	23111
4	0	0	88323	72857	15,466	9,200	18536
5	0	0	81485	72857	8,628	4,424	14870
6	0	0	75199	72857	2,342	1,035	11933
	0	0	556880	437142	119,738	91,874	133110

$/BBLRESV: 8.12 EQUIP VAL: 4,369
$/BBLPROD: 0 WI OIL VAL: 91,874 RI OIL VAL: 133,110
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,350 WI TOTAL: 96,240 RI TOTAL: 133,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,692			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: .001 De/Dt: 9.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 3,561
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 11770 - SINOR WILCOX UNIT FULL WI DECIMAL = .794449 #WELLS: 24
RRC#, WELL#.....: 11770 - RRC DIST..: 02 FULL RI DECIMAL = .205551 DEPTH: 8224
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
OIL FIELD#.....: 83750500
OIL FIELD NAME...: SINOR NEST (LOWER WILCOX)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	40,681,030
01	LIVE OAK COUNTY	1.000000	40,681,030
02	LIVE OAK CO RD	1.000000	40,681,030
30	THREE RIVERS ISD	1.000000	40,681,030
40	LIVE OAK ESD #1	1.000000	40,681,030
50	LIVE OAK UWCD	1.000000	40,681,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	314,478	194,496	0	47.70	1.96	2.41	.00	11917212
2	266,614	159,736	0	48.37	1.95	2.41	.00	10245309
3	231,414	135,536	0	49.06	1.95	2.41	.00	9019515
4	204,431	117,713	0	49.75	1.95	2.41	.00	8079898
5	183,091	104,035	0	50.45	1.95	2.41	.00	7338279
6	165,784	93,210	0	51.16	1.95	2.41	.00	6738127
7	151,470	84,428	0	51.16	1.95	2.41	.00	6156348
8	139,436	77,156	0	51.16	1.95	2.41	.00	5667238
9	129,169	71,039	0	51.16	1.95	2.41	.00	5249946
10	120,314	65,821	0	51.16	1.95	2.41	.00	4890044
11	112,594	61,318	0	51.16	1.95	2.41	.00	4576272
12	105,806	57,392	0	51.16	1.95	2.41	.00	4300380
13	99,790	53,937	0	51.16	1.95	2.41	.00	4055866
14	94,420	50,876	0	51.16	1.95	2.41	.00	3837608
15	89,601	48,143	0	51.16	1.95	2.41	.00	3641744
16	85,248	45,689	0	51.16	1.95	2.41	.00	3464821
17	81,301	43,471	0	51.16	1.95	2.41	.00	3304399
	2,574,961	1,463,996	0					102,483,006

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	302854	0	12220066	4254679*	7,965,387	7,395,702	2965104
2	247459	0	10492768	3345988	7,146,780	5,720,354	2213626
3	209969	0	9229484	3345988	5,883,496	4,059,671	1692826
4	182358	0	8262256	3345988	4,916,268	2,924,393	1317550
5	161168	0	7499447	3345988	4,153,459	2,129,852	1039768
6	144399	0	6882526	3345988	3,536,538	1,563,362	829674
7	130794	0	6287142	3345988	2,941,154	1,120,845	659021
8	119528	0	5786766	3345988	2,440,778	801,845	527428
9	110052	0	5359998	3345988	2,014,010	570,388	424804
10	101968	0	4992012	3345988	1,646,024	401,877	344028
11	94992	0	4671264	3345988	1,325,276	278,930	279923
12	88910	0	4389290	3345988	1,043,302	189,297	228720
13	83558	0	4139424	3345988	793,436	124,101	187555
14	78816	0	3916424	3345988	570,436	76,918	154307
15	74582	0	3716326	3345988	370,338	43,048	127321
16	70780	0	3535601	3345988	189,613	19,001	105329
17	67344	0	3371743	3345988	25,755	2,225	87343
	2269531	0	104752537	5779048746	962,050	27,421,809	13184327

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,522,093			

$/BBLRESV: 13.11 EQUIP VAL: 74,937
$/BBLPROD: 0 WI OIL VAL: 26,827,688 RI OIL VAL: 12,898,675
WI PAYOUT: 4.4 GAS VAL: 594,093 GAS VAL: 285,638
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,681,030 WI TOTAL: 27,496,720 RI TOTAL: 13,184,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 943.6 D B: 1.000 De/Dt: 16.4 / 3.0
GAS: 595.1 D B: 1.000 De/Dt: 19.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 41 VAL: 128,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 8 EQ SCH#: 41 VAL: 48,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 171,760

LAST YR OIL PROD: 410,242
LAST YR GAS PROD: 239,347
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 11782 - POGUE UNIT A CD AC W#701 FULL WI DECIMAL = .762704 #WELLS: 1
RRC#, WELL#.....: 11782 - RRC DIST..: 02 FULL RI DECIMAL = .237296 DEPTH: 11845
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,057,940
01	LIVE OAK COUNTY	1.000000	9,057,940
02	LIVE OAK CO RD	1.000000	9,057,940
30	THREE RIVERS ISD	1.000000	9,057,940
40	LIVE OAK ESD #1	1.000000	9,057,940
50	LIVE OAK UWCD	1.000000	9,057,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.7 D B: 1.500 De/Dt: 6.8 / 3.0
GAS: 332.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 18,884
LAST YR GAS PROD: 90,161

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,714	118,189	0	47.70	4.18	4.18	.00	1008263
2	25,918	112,280	0	48.37	4.18	4.18	.00	956167
3	24,389	106,666	0	49.06	4.18	4.18	.00	912594
4	23,064	101,335	0	49.75	4.18	4.18	.00	875152
5	21,908	96,267	0	50.45	4.18	4.18	.00	842985
6	20,886	91,453	0	51.16	4.17	4.17	.00	814970
7	19,975	86,884	0	51.16	4.17	4.17	.00	779423
8	19,158	82,541	0	51.16	4.17	4.17	.00	747544
9	18,418	78,414	0	51.16	4.17	4.17	.00	718669
10	17,749	74,496	0	51.16	4.17	4.17	.00	692565
11	17,137	70,771	0	51.16	4.17	4.17	.00	668685
12	16,573	67,235	0	51.16	4.17	4.17	.00	646677
13	16,052	63,876	0	51.16	4.17	4.17	.00	626348
14	15,570	60,684	0	51.16	4.17	4.17	.00	607540
15	15,103	57,650	0	51.16	4.17	4.17	.00	589318
16	14,650	54,769	0	51.16	4.17	4.17	.00	571642
17	14,211	52,033	0	51.16	4.17	4.17	.00	554512
18	13,785	49,433	0	51.16	4.17	4.17	.00	537890
19	13,371	46,963	0	51.16	4.17	4.17	.00	521736
20	12,970	44,619	0	51.16	4.17	4.17	.00	506089
21	12,581	42,388	0	51.16	4.17	4.17	.00	490910
22	12,204	40,272	0	51.16	4.17	4.17	.00	476199
23	11,838	38,260	0	51.16	4.17	4.17	.00	461918
24	11,483	36,346	0	51.16	4.17	4.17	.00	448066
25	11,139	34,534	0	51.16	4.17	4.17	.00	434643
26	10,805	32,808	0	51.16	4.17	4.17	.00	421610
27	10,481	31,172	0	51.16	4.17	4.17	.00	408968
28	10,167	29,612	0	51.16	4.17	4.17	.00	396716
	459,299	1,801,950	0					17,717,799

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	376799	0	1385062	95000	1,290,062	1,197,796	401839
2	357960	0	1314127	95000	1,219,127	975,801	331530
3	340062	0	1252656	95000	1,157,656	798,794	274804
4	323066	0	1198218	95000	1,103,218	656,238	228576
5	306909	0	1149894	95000	1,054,894	540,939	190743
6	290864	0	1105834	95000	1,010,834	446,849	159509
7	276332	0	1055755	95000	960,755	366,134	132423
8	262520	0	1010064	95000	915,064	300,617	110165
9	249394	0	968063	95000	873,063	247,260	91814
10	236933	0	929498	95000	834,498	203,743	76659
11	225085	0	893770	95000	798,770	168,117	64096
12	213839	0	860516	95000	765,516	138,895	53663
13	203156	0	829504	95000	734,504	114,884	44980
14	193004	0	800544	95000	705,544	95,135	37749
15	183354	0	772672	95000	677,672	78,773	31682
16	174191	0	745833	95000	650,833	65,220	26593
17	165490	0	720002	95000	625,002	53,994	22323
18	157220	0	695110	95000	600,110	44,690	18739
19	149365	0	671101	95000	576,101	36,986	15733
20	141910	0	647999	95000	552,999	30,603	13210
21	134814	0	625724	95000	530,724	25,320	11093
22	128084	0	604283	95000	509,283	20,947	9314
23	121685	0	583603	95000	488,603	17,326	7822
24	115598	0	563664	95000	468,664	14,327	6569
25	109835	0	544478	95000	449,478	11,843	5519
26	104345	0	525955	95000	430,955	9,791	4636
27	99142	0	508110	95000	413,110	8,088	3894
28	94180	0	490896	95000	395,896	6,683	3272
	5735136	0	23452935	2660000	20,792,935	6,675,793	2378949

$/BBLRESV: 14.40 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 5,043,301 RI OIL VAL: 1,797,203
WI PAYOUT: 5.8 GAS VAL: 1,632,485 GAS VAL: 581,743
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,057,940 WI TOTAL: 6,678,990 RI TOTAL: 2,378,950

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 11799 - H T CHAPMA 01 PSA E 14HA FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 11799 - RRC DIST..: 02 FULL RI DECIMAL = .235000 DEPTH: 11524
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	867,550
01	LIVE OAK COUNTY	1.000000	867,550
02	LIVE OAK CO RD	1.000000	867,550
30	THREE RIVERS ISD	1.000000	867,550
40	LIVE OAK ESD #1	1.000000	867,550
50	LIVE OAK UWCD	1.000000	867,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 59.2 D B: 1.000 De/Dt: 12.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4,702
LAST YR GAS PROD: 62,024

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,893	20,213	0	47.70	3.64	3.64	.00	142058
2	3,349	17,866	0	48.37	3.63	3.63	.00	123923
3	2,936	16,008	0	49.06	3.63	3.63	.00	110191
4	2,616	14,497	0	49.75	3.63	3.63	.00	99562
5	2,356	13,250	0	50.45	3.63	3.63	.00	90928
6	2,144	12,198	0	51.16	3.63	3.63	.00	83911
7	1,967	11,302	0	51.16	3.63	3.63	.00	76983
8	1,818	10,530	0	51.16	3.63	3.63	.00	71152
9	1,688	9,856	0	51.16	3.63	3.63	.00	66064
10	1,576	9,260	0	51.16	3.63	3.63	.00	61681
11	1,478	8,735	0	51.16	3.63	3.63	.00	57845
12	1,392	8,265	0	51.16	3.63	3.63	.00	54479
13	1,314	7,844	0	51.16	3.63	3.63	.00	51427
14	1,245	7,464	0	51.16	3.63	3.63	.00	48726
15	1,184	7,119	0	51.16	3.63	3.63	.00	46339
16	1,128	6,805	0	51.16	3.63	3.63	.00	44147
17	1,078	6,517	0	51.16	3.63	3.63	.00	42190
18	1,030	6,250	0	51.16	3.63	3.63	.00	40312
19	988	6,007	0	51.16	3.63	3.63	.00	38668
20	948	5,779	0	51.16	3.63	3.63	.00	37102
21	912	5,571	0	51.16	3.63	3.63	.00	35693
22	877	5,376	0	51.16	3.63	3.63	.00	34323
23	846	5,194	0	51.16	3.63	3.63	.00	33110
24	817	5,025	0	51.16	3.63	3.63	.00	31975
25	789	4,866	0	51.16	3.63	3.63	.00	30879
26	764	4,716	0	51.16	3.63	3.63	.00	29901
27	740	4,575	0	51.16	3.63	3.63	.00	28962
28	717	4,438	0	51.16	3.63	3.63	.00	28062
	42,590	245,526	0					1,640,593

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56285	0	198343	38000	160,343	148,874	56816
2	49613	0	173536	38001	135,535	108,484	43226
3	44453	0	154644	38001	116,643	80,485	33496
4	40257	0	139819	38001	101,818	60,565	26335
5	36795	0	127723	38001	89,722	46,009	20918
6	33873	0	117784	38001	79,783	35,269	16774
7	31385	0	108368	38001	70,367	26,816	13421
8	29241	0	100393	38001	62,392	20,497	10811
9	27370	0	93434	38001	55,433	15,699	8749
10	25715	0	87396	38001	49,395	12,060	7117
11	24257	0	82102	38001	44,101	9,282	5813
12	22951	0	77430	38001	39,429	7,154	4767
13	21782	0	73209	38001	35,208	5,507	3919
14	20727	0	69453	38001	31,452	4,241	3234
15	19769	0	66108	38001	28,107	3,267	2676
16	18897	0	63044	38001	25,043	2,509	2219
17	18097	0	60287	38001	22,286	1,926	1845
18	17356	0	57668	38001	19,667	1,465	1535
19	16681	0	55349	38001	17,348	1,114	1281
20	16048	0	53150	38001	15,149	838	1070
21	15470	0	51163	38001	13,162	628	896
22	14929	0	49252	38001	11,251	462	749
23	14423	0	47533	38001	9,532	338	629
24	13954	0	45929	38001	7,928	242	529
25	13513	0	44392	38001	6,391	169	444
26	13096	0	42997	38001	4,996	113	374
27	12705	0	41667	38001	3,666	72	315
28	12324	0	40386	38001	2,385	40	266
	681966	0	2322559	1064027	1,258,532	594,125	270224

$/BBLRESV: 12.88 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 419,674 RI OIL VAL: 190,879
WI PAYOUT: 4.9 GAS VAL: 174,451 GAS VAL: 79,345
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 867,550 WI TOTAL: 597,330 RI TOTAL: 270,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/19/2026 MNRLMSIF

LEASE#, NAME.....: 11823 - BUCK UNIT W#1H-2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11823 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11846
OPERATOR#, AGENT#: 899023 - 40
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,747,030
01	LIVE OAK COUNTY	1.000000	1,747,030
02	LIVE OAK CO RD	1.000000	1,747,030
30	THREE RIVERS ISD	1.000000	1,747,030
40	LIVE OAK ESD #1	1.000000	1,747,030
50	LIVE OAK UWCD	1.000000	1,747,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,143	41,368	0	47.70	1.05	2.00	.00	649066
2	15,792	35,418	0	48.37	1.05	2.00	.00	572894
3	13,980	31,279	0	49.06	1.04	2.00	.00	514394
4	12,544	28,201	0	49.75	1.04	2.00	.00	468048
5	11,373	25,801	0	50.45	1.04	2.00	.00	430326
6	10,404	23,869	0	51.16	1.04	2.00	.00	399201
7	9,588	22,271	0	51.16	1.04	2.00	.00	367892
8	8,888	20,924	0	51.16	1.04	2.00	.00	341033
	100,712	229,131	0					3,742,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32577	0	681643	342313	339,330	315,060	221039
2	27892	0	600786	342314	258,472	206,883	169208
3	24398	0	538792	342314	196,478	135,572	131930
4	21997	0	490045	342314	147,731	87,877	104306
5	20125	0	450451	342314	108,137	55,452	83356
6	18618	0	417819	342314	75,505	33,378	67226
7	17371	0	385263	342314	42,949	16,368	53928
8	16321	0	357354	342314	15,040	4,941	43519
	179299	0	3922153	2738511	1,183,642	855,531	874512

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,330			

$/BBLRESV: 10.81 EQUIP VAL: 16,989
$/BBLPROD: 0 WI OIL VAL: 816,420 RI OIL VAL: 834,534
WI PAYOUT: 3.5 GAS VAL: 39,110 GAS VAL: 39,977
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,747,030 WI TOTAL: 872,520 RI TOTAL: 874,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.6 D B: 1.000 De/Dt: 13.8 / 3.0
GAS: 124.1 D B: 1.590 De/Dt: 16.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 24,072
LAST YR GAS PROD: 36,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/14/2026 MNRLMSIF

LEASE#, NAME.....: 11842 - LJ W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11842 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5550
OPERATOR#, AGENT#: 153471 - 15
OPERATOR NAME....: CIMARRON ENGINEERING
OIL FIELD#.....: 45431720
OIL FIELD NAME...: JACKSON RANCH (YEGUA 5400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	698	0	0	47.70	3.62	3.62	.00	24971
2	561	0	0	48.37	3.61	3.61	.00	20352
3	480	0	0	49.06	3.61	3.61	.00	17662
	1,739	0	0					62,985

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	32,770
01	LIVE OAK COUNTY	1.000000	32,770
02	LIVE OAK CO RD	1.000000	32,770
31	GEORGE WEST ISD	1.000000	32,770
40	LIVE OAK ESD #1	1.000000	32,770
50	LIVE OAK UWCD	1.000000	32,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24971	17100	7,871	7,308	7762
2	0	0	20352	17100	3,252	2,603	5501
3	0	0	17662	17100	562	388	4151
	0	0	62985	51300	11,685	10,299	17414

$/BBLRESV: 7.90 EQUIP VAL: 5,058
$/BBLPROD: 0 WI OIL VAL: 10,299 RI OIL VAL: 17,414
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,770 WI TOTAL: 15,360 RI TOTAL: 17,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.620 De/Dt: 22.4 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 981
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 11862 - F MALEK T-LAIRD B A W#1 FULL WI DECIMAL = .778034 #WELLS: 1
RRC#, WELL#.....: 11862 - RRC DIST..: 02 FULL RI DECIMAL = .221966 DEPTH: 12035
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	864	4,296	0	47.70	4.76	4.76	.00	32065
	864	4,296	0					32,065

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15910	0	47975	37516	10,459	9,710	12764
	15910	0	47975	37516	10,459	9,710	12764

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	34,420
01	LIVE OAK COUNTY	1.000000	34,420
02	LIVE OAK CO RD	1.000000	34,420
30	THREE RIVERS ISD	1.000000	34,420
40	LIVE OAK ESD #1	1.000000	34,420
50	LIVE OAK UWCD	1.000000	34,420

$/BBLRESV: 9.65 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 6,490 RI OIL VAL: 8,531
WI PAYOUT: .0 GAS VAL: 3,220 GAS VAL: 4,233
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,420 WI TOTAL: 21,660 RI TOTAL: 12,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,491			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.190 De/Dt: 35.8 / 3.0
GAS: 14.1 D B: 1.260 De/Dt: 29.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,180
LAST YR GAS PROD: 4,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 11863 - F MALEK T-LAIRD B C 701 FULL WI DECIMAL = .777248 #WELLS: 1
RRC#, WELL#.....: 11863 - RRC DIST..: 02 FULL RI DECIMAL = .222752 DEPTH: 11937
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,303,750
01	LIVE OAK COUNTY	1.000000	4,303,750
02	LIVE OAK CO RD	1.000000	4,303,750
30	THREE RIVERS ISD	1.000000	4,303,750
40	LIVE OAK ESD #1	1.000000	4,303,750
50	LIVE OAK UWCD	1.000000	4,303,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
236,054			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.9 D B: 1.260 De/Dt: 21.0 / 3.0
GAS: 189.6 D B: .001 De/Dt: 33.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 6,494
LAST YR GAS PROD: 36,896

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,086	57,016	0	47.70	3.95	3.95	.00	1041281
2	22,829	38,203	0	48.37	3.95	3.95	.00	858267
3	19,379	25,600	0	49.06	3.95	3.95	.00	738956
4	16,920	17,156	0	49.75	3.94	3.94	.00	654264
5	15,070	11,500	0	50.45	3.94	3.94	.00	590927
6	13,623	7,708	0	51.16	3.94	3.94	.00	541705
7	12,455	5,169	0	51.16	3.94	3.94	.00	495261
8	11,492	3,464	0	51.16	3.94	3.94	.00	456968
9	10,681	2,321	0	51.16	3.94	3.94	.00	424719
10	9,993	1,556	0	51.16	3.94	3.94	.00	397362
11	9,394	1,043	0	51.16	3.94	3.94	.00	373543
12	8,871	698	0	51.16	3.94	3.94	.00	352747
13	8,409	465	0	51.16	3.94	3.94	.00	334376
14	8,000	310	0	51.16	3.94	3.94	.00	318112
15	7,633	207	0	51.16	3.94	3.94	.00	303519
16	7,301	137	0	51.16	3.94	3.94	.00	290317
17	6,996	90	0	51.16	3.94	3.94	.00	278189
18	6,726	58	0	51.16	3.94	3.94	.00	267453
19	6,474	38	0	51.16	3.94	3.94	.00	257432
20	6,243	24	0	51.16	3.94	3.94	.00	248247
21	6,031	12	0	51.16	3.94	3.94	.00	239817
22	5,832	9	0	51.16	3.94	3.94	.00	231904
23	5,650	0	0	51.16	3.94	3.94	.00	224667
	254,088	172,784	0					9,920,033

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	175047	0	1216328	224251	992,077	921,123	325059
2	117288	0	975555	224251	751,304	601,351	226708
3	78595	0	817551	224251	593,300	409,383	165210
4	52538	0	706802	224251	482,551	287,041	124199
5	35217	0	626144	224251	401,893	206,086	95674
6	23605	0	565310	224251	341,059	150,768	75112
7	15829	0	511090	224251	286,839	109,311	59051
8	10608	0	467576	224251	243,325	79,938	46976
9	7108	0	431827	224251	207,576	58,788	37726
10	4765	0	402127	224251	177,876	43,428	30549
11	3194	0	376737	224251	152,486	32,094	24887
12	2138	0	354885	224251	130,634	23,702	20386
13	1424	0	335800	224251	111,549	17,447	16773
14	949	0	319061	224251	94,810	12,784	13858
15	634	0	304153	224251	79,902	9,288	11488
16	420	0	290737	224251	66,486	6,663	9549
17	276	0	278465	224251	54,214	4,683	7953
18	178	0	267631	224251	43,380	3,231	6646
19	116	0	257548	224251	33,297	2,137	5561
20	73	0	248320	224251	24,069	1,332	4662
21	37	0	239854	224251	15,603	745	3917
22	28	0	231932	224251	7,681	316	3292
23	0	0	224667	224251	416	15	2774
	530067	0	10450100	5157773	5,292,327	2,981,654	1318010

$/BBLRESV: 14.33 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 2,830,413 RI OIL VAL: 1,251,155
WI PAYOUT: 4.4 GAS VAL: 151,238 GAS VAL: 66,853
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,303,750 WI TOTAL: 2,985,740 RI TOTAL: 1,318,010

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 11867 - F. MALEK T-LAIRD B D W#1 FULL WI DECIMAL = .777576 #WELLS: 1
RRC#, WELL#.....: 11867 - RRC DIST..: 02 FULL RI DECIMAL = .222424 DEPTH: 12255
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,380,910
01	LIVE OAK COUNTY	1.000000	1,380,910
02	LIVE OAK CO RD	1.000000	1,380,910
30	THREE RIVERS ISD	1.000000	1,380,910
40	LIVE OAK ESD #1	1.000000	1,380,910
50	LIVE OAK UWCD	1.000000	1,380,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,651	18,781	0	47.70	4.91	4.91	.00	283778
2	6,578	14,273	0	48.37	4.90	4.90	.00	247407
3	5,657	11,767	0	49.06	4.90	4.90	.00	215803
4	4,865	10,138	0	49.75	4.90	4.90	.00	188200
5	4,182	8,976	0	50.45	4.90	4.90	.00	164054
6	3,597	8,097	0	51.16	4.89	4.89	.00	143092
7	3,093	7,407	0	51.16	4.89	4.89	.00	123042
8	2,659	6,849	0	51.16	4.89	4.89	.00	105777
9	2,286	6,382	0	51.16	4.89	4.89	.00	90939
10	1,968	5,990	0	51.16	4.89	4.89	.00	78289
11	1,690	5,652	0	51.16	4.89	4.89	.00	67230
12	1,453	5,358	0	51.16	4.89	4.89	.00	57801
13	1,249	5,102	0	51.16	4.89	4.89	.00	49686
14	1,074	4,872	0	51.16	4.89	4.89	.00	42725
15	921	4,666	0	51.16	4.89	4.89	.00	36638
16	793	4,481	0	51.16	4.89	4.89	.00	31546
	49,716	128,791	0					1,926,007

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71704	0	355482	47500	307,982	285,955	94822
2	54382	0	301789	47500	254,289	203,535	69999
3	44834	0	260637	47500	213,137	147,067	52569
4	38627	0	226827	47500	179,327	106,671	39783
5	34200	0	198254	47500	150,754	77,306	30236
6	30788	0	173880	47500	126,380	55,868	23059
7	28164	0	151206	47500	103,706	39,521	17437
8	26042	0	131819	47500	84,319	27,701	13218
9	24267	0	115206	47500	67,706	19,175	10046
10	22776	0	101065	47500	53,565	13,077	7663
11	21491	0	88721	47500	41,221	8,676	5850
12	20373	0	78174	47500	30,674	5,565	4482
13	19400	0	69086	47500	21,586	3,377	3444
14	18525	0	61250	47500	13,750	1,854	2655
15	17742	0	54380	47500	6,880	799	2050
16	17038	0	48584	47500	1,084	109	1593
	490353	0	2416360	760000	1,656,360	996,256	378906

$/BBLRESV: 20.54 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 794,085 RI OIL VAL: 302,014
WI PAYOUT: 4.3 GAS VAL: 202,170 GAS VAL: 76,891
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,380,910 WI TOTAL: 1,002,000 RI TOTAL: 378,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: .001 De/Dt: 14.0 / 3.0
GAS: 61.5 D B: 1.500 De/Dt: 28.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 7,660
LAST YR GAS PROD: 30,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 11870 - HAUGLUM A FULL WI DECIMAL = .744360 #WELLS:
RRC#, WELL#.....: 11870 - RRC DIST..: 02 FULL RI DECIMAL = .255640 DEPTH: 10000
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/18/2026 MNRLCFOX

LEASE#, NAME.....: 300096 - SCR B TURNBULL H 1H PSA W#1H FULL WI DECIMAL = .745354 #WELLS: 1
RRC#, WELL#.....: 11926 - RRC DIST..: 02 FULL RI DECIMAL = .254646 DEPTH: 11750
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.260000	116,500
01	LIVE OAK COUNTY	.260000	116,500
02	LIVE OAK CO RD	.260000	116,500
30	THREE RIVERS ISD	.260000	116,500
40	LIVE OAK ESD #1	.260000	116,500
50	LIVE OAK UWCD	.260000	116,500
84	KARNES COUNTY	.740000	331,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,569	37,573	0	47.63	4.10	4.10	.00	233207
2	4,638	24,490	0	48.29	4.09	4.09	.00	166936
3	3,611	18,267	0	48.98	4.09	4.09	.00	131828
	14,818	80,330	0					531,971

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114821	0	348028	180025	168,003	156,662	111363
2	74658	0	241594	180025	61,569	49,924	67812
3	55687	0	187515	180025	7,490	5,281	46169
	245166	0	777137	540075	237,062	211,867	225344

$/BBLRESV: 13.13 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 145,028 RI OIL VAL: 154,254
WI PAYOUT: 1.9 GAS VAL: 66,838 GAS VAL: 71,090
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 448,050 WI TOTAL: 222,710 RI TOTAL: 225,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.092 De/Dt: 34.2 / 8.0
GAS: 136.0 D B: 1.040 De/Dt: 41.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,590,800
LAST YR RI VAL: 868,700
LAST YR 8/8 VAL: 2,459,500

LAST YR OIL PROD: 13,244
LAST YR GAS PROD: 60,550

REMARKS1:
REMARKS2: API 255.36287 P#848278
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 11984 - F. MALEK T-LAIRD B B W#1 FULL WI DECIMAL = .777862 #WELLS: 1
RRC#, WELL#.....: 11984 - RRC DIST..: 02 FULL RI DECIMAL = .222138 DEPTH: 12117
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	887,190
01	LIVE OAK COUNTY	1.000000	887,190
02	LIVE OAK CO RD	1.000000	887,190
30	THREE RIVERS ISD	1.000000	887,190
40	LIVE OAK ESD #1	1.000000	887,190
50	LIVE OAK UWCD	1.000000	887,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,753	28,240	0	47.70	4.84	4.84	.00	287667
2	4,713	19,143	0	48.37	4.84	4.84	.00	177328
3	3,417	14,488	0	49.06	4.83	4.83	.00	130399
4	2,689	11,652	0	49.75	4.83	4.83	.00	104061
5	2,221	9,746	0	50.45	4.83	4.83	.00	87159
6	1,897	8,370	0	51.16	4.83	4.83	.00	75492
7	1,652	7,336	0	51.16	4.83	4.83	.00	65742
8	1,467	6,528	0	51.16	4.83	4.83	.00	58380
	25,809	105,503	0					986,228

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106319	0	393986	75578	318,408	295,635	104919
2	72071	0	249399	75578	173,821	139,128	57751
3	54432	0	184831	75578	109,253	75,386	37219
4	43777	0	147838	75578	72,260	42,983	25886
5	36616	0	123775	75578	48,197	24,715	18845
6	31447	0	106939	75578	31,361	13,864	14158
7	27562	0	93304	75578	17,726	6,755	10742
8	24526	0	82906	75578	7,328	2,407	8300
	396750	0	1382978	604624	778,354	600,873	277820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,556			

$/BBLRESV: 21.34 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 428,494 RI OIL VAL: 198,119
WI PAYOUT: 3.1 GAS VAL: 172,378 GAS VAL: 79,701
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 887,190 WI TOTAL: 609,370 RI TOTAL: 277,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.8 D B: 1.050 De/Dt: 47.2 / 3.0
GAS: 98.7 D B: .990 De/Dt: 37.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 15,073
LAST YR GAS PROD: 98,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 12006 - CARTWRIGHT RANCH W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12006 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6383
OPERATOR#, AGENT#: 836026 - 15
OPERATOR NAME....: TARE RESOURCES, LLC
OIL FIELD#.....: 51279500
OIL FIELD NAME...: LAGARTO, WEST (1ST YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	65,410
01	LIVE OAK COUNTY	1.000000	65,410
02	LIVE OAK CO RD	1.000000	65,410
31	GEORGE WEST ISD	1.000000	65,410
40	LIVE OAK ESD #1	1.000000	65,410
50	LIVE OAK UWCD	1.000000	65,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	612	0	0	47.70	.00	.00	.00	21894
2	546	0	0	48.37	.00	.00	.00	19808
3	485	0	0	49.06	.00	.00	.00	17846
4	430	0	0	49.75	.00	.00	.00	16044
5	382	0	0	50.45	.00	.00	.00	14454
6	339	0	0	51.16	.00	.00	.00	13007
7	300	0	0	51.16	.00	.00	.00	11511
8	266	0	0	51.16	.00	.00	.00	10206
	3,360	0	0					124,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	21894	9500	12,394	11,508	6805
2	0	0	19808	9500	10,308	8,251	5354
3	0	0	17846	9500	8,346	5,759	4195
4	0	0	16044	9500	6,544	3,893	3279
5	0	0	14454	9500	4,954	2,540	2569
6	0	0	13007	9500	3,507	1,550	2010
7	0	0	11511	9500	2,011	766	1547
8	0	0	10206	9500	706	232	1193
	0	0	124770	76000	48,770	34,499	26952

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 13.69 EQUIP VAL: 3,963
$/BBLPROD: 0 WI OIL VAL: 34,499 RI OIL VAL: 26,952
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,410 WI TOTAL: 38,460 RI TOTAL: 26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 11.1 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 574
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 12069 - SWIZE B-1893 I USW I W1 FULL WI DECIMAL = .738857 #WELLS: 1
RRC#, WELL#.....: 12069 - RRC DIST..: 02 FULL RI DECIMAL = .261143 DEPTH: 12291
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,341	3,783	0	47.70	5.07	5.07	.00	47261
2	994	2,473	0	48.37	5.07	5.07	.00	35524
3	789	1,919	0	49.06	5.07	5.07	.00	28600
4	650	1,596	0	49.75	5.06	5.06	.00	23893
5	553	1,384	0	50.45	5.06	5.06	.00	20613
	4,327	11,155	0					155,891

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	127,970
01	LIVE OAK COUNTY	1.000000	127,970
02	LIVE OAK CO RD	1.000000	127,970
30	THREE RIVERS ISD	1.000000	127,970
40	LIVE OAK ESD #1	1.000000	127,970
50	LIVE OAK UWCD	1.000000	127,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14171	0	61432	23750	37,682	34,986	20247
2	9264	0	44788	23751	21,037	16,838	12836
3	7189	0	35789	23751	12,038	8,306	8919
4	5967	0	29860	23751	6,109	3,634	6471
5	5174	0	25787	23751	2,036	1,044	4860
	41765	0	197656	118754	78,902	64,808	53333

$/BBLRESV: 15.99 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 51,114 RI OIL VAL: 42,064
WI PAYOUT: 3.6 GAS VAL: 13,694 GAS VAL: 11,269
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 127,970 WI TOTAL: 74,640 RI TOTAL: 53,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .940 De/Dt: 28.9 / 3.0
GAS: 14.3 D B: 1.500 De/Dt: 44.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 6,652
LAST YR GAS PROD: 27,756

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 12070 - SWIZE B-1893 I USW H W1 FULL WI DECIMAL = .737841 #WELLS: 1
RRC#, WELL#.....: 12070 - RRC DIST..: 02 FULL RI DECIMAL = .262159 DEPTH: 12377
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,467,590
01	LIVE OAK COUNTY	1.000000	1,467,590
02	LIVE OAK CO RD	1.000000	1,467,590
30	THREE RIVERS ISD	1.000000	1,467,590
40	LIVE OAK ESD #1	1.000000	1,467,590
50	LIVE OAK UWCD	1.000000	1,467,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: 1.000 De/Dt: 31.3 / 3.0
GAS: 96.8 D B: 1.000 De/Dt: 39.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 10,503
LAST YR GAS PROD: 37,592

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,197	27,162	0	47.70	4.86	4.86	.00	323689
2	6,669	17,971	0	48.37	4.86	4.86	.00	238012
3	5,235	13,452	0	49.06	4.85	4.85	.00	189499
4	4,313	10,753	0	49.75	4.85	4.85	.00	158320
5	3,662	8,959	0	50.45	4.85	4.85	.00	136315
6	3,184	7,677	0	51.16	4.85	4.85	.00	120189
7	2,818	6,718	0	51.16	4.85	4.85	.00	106374
8	2,526	5,972	0	51.16	4.85	4.85	.00	95351
9	2,287	5,374	0	51.16	4.85	4.85	.00	86330
10	2,092	4,885	0	51.16	4.85	4.85	.00	78969
11	1,926	4,479	0	51.16	4.85	4.85	.00	72703
12	1,785	4,135	0	51.16	4.85	4.85	.00	67380
13	1,663	3,841	0	51.16	4.85	4.85	.00	62775
14	1,557	3,583	0	51.16	4.85	4.85	.00	58774
15	1,463	3,357	0	51.16	4.85	4.85	.00	55225
16	1,380	3,161	0	51.16	4.85	4.85	.00	52092
17	1,308	2,985	0	51.16	4.85	4.85	.00	49374
18	1,239	2,826	0	51.16	4.85	4.85	.00	46770
19	1,178	2,685	0	51.16	4.85	4.85	.00	44467
20	1,124	2,558	0	51.16	4.85	4.85	.00	42429
21	1,074	2,441	0	51.16	4.85	4.85	.00	40541
	57,680	144,974	0					2,125,578

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97400	0	421089	47500	373,589	346,869	139516
2	64442	0	302454	47501	254,953	204,067	87139
3	48138	0	237637	47501	190,136	131,196	59535
4	38480	0	196800	47501	149,299	88,809	42873
5	32060	0	168375	47501	120,874	61,983	31896
6	27472	0	147661	47501	100,160	44,277	24323
7	24041	0	130415	47501	82,914	31,598	18681
8	21371	0	116722	47501	69,221	22,740	14539
9	19231	0	105561	47501	58,060	16,443	11433
10	17481	0	96450	47501	48,949	11,951	9084
11	16028	0	88731	47501	41,230	8,678	7267
12	14797	0	82177	47501	34,676	6,291	5853
13	13745	0	76520	47501	29,019	4,539	4738
14	12822	0	71596	47501	24,095	3,249	3856
15	12013	0	67238	47501	19,737	2,294	3148
16	11312	0	63404	47501	15,903	1,593	2582
17	10682	0	60056	47501	12,555	1,084	2126
18	10113	0	56883	47501	9,382	698	1751
19	9608	0	54075	47501	6,574	422	1447
20	9154	0	51583	47501	4,082	226	1201
21	8735	0	49276	47501	1,775	85	998
	519125	0	2644703	997520	1,647,183	989,092	473986

$/BBLRESV: 18.68 EQUIP VAL: 4,505
$/BBLPROD: 0 WI OIL VAL: 794,944 RI OIL VAL: 380,948
WI PAYOUT: 4.2 GAS VAL: 194,147 GAS VAL: 93,038
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,467,590 WI TOTAL: 993,600 RI TOTAL: 473,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 12071 - GOEDECKE D-1893 I USW C FULL WI DECIMAL = .732674 #WELLS: 1
RRC#, WELL#.....: 12071 - RRC DIST..: 02 FULL RI DECIMAL = .267326 DEPTH: 12283
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	192,600
01	LIVE OAK COUNTY	1.000000	192,600
02	LIVE OAK CO RD	1.000000	192,600
30	THREE RIVERS ISD	1.000000	192,600
40	LIVE OAK ESD #1	1.000000	192,600
50	LIVE OAK UWCD	1.000000	192,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	519	10,463	0	47.70	4.90	4.90	.00	18138
2	372	8,998	0	48.37	4.89	4.89	.00	13183
3	298	7,917	0	49.06	4.89	4.89	.00	10712
4	253	7,082	0	49.75	4.89	4.89	.00	9222
5	220	6,419	0	50.45	4.89	4.89	.00	8132
6	197	5,878	0	51.16	4.88	4.88	.00	7384
7	179	5,426	0	51.16	4.88	4.88	.00	6710
8	164	5,047	0	51.16	4.88	4.88	.00	6147
9	153	4,719	0	51.16	4.88	4.88	.00	5735
10	144	4,433	0	51.16	4.88	4.88	.00	5398
11	132	4,184	0	51.16	4.88	4.88	.00	4948
12	126	3,962	0	51.16	4.88	4.88	.00	4723
13	120	3,766	0	51.16	4.88	4.88	.00	4498
14	114	3,589	0	51.16	4.88	4.88	.00	4273
	2,991	81,883	0					109,203

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37563	0	55701	16605	39,096	36,300	18951
2	32238	0	45421	16605	28,816	23,064	13437
3	28365	0	39077	16605	22,472	15,506	10053
4	25373	0	34595	16605	17,990	10,701	7739
5	22998	0	31130	16605	14,525	7,449	6056
6	21016	0	28400	16605	11,795	5,214	4804
7	19400	0	26110	16605	9,505	3,622	3840
8	18045	0	24192	16605	7,587	2,493	3094
9	16873	0	22608	16605	6,003	1,700	2515
10	15850	0	21248	16605	4,643	1,133	2055
11	14960	0	19908	16605	3,303	695	1674
12	14166	0	18889	16605	2,284	415	1381
13	13465	0	17963	16605	1,358	212	1142
14	12832	0	17105	16605	500	67	946
	293144	0	402347	232470	169,877	108,571	77687

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,479			

$/BBLRESV: 13.45 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 29,468 RI OIL VAL: 21,085
WI PAYOUT: 4.4 GAS VAL: 79,103 GAS VAL: 56,602
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 192,600 WI TOTAL: 114,910 RI TOTAL: 77,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 34.3 / 3.0
GAS: 31.2 D B: 1.180 De/Dt: 15.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 7,033
LAST YR GAS PROD: 24,849

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 12076 - GOEDECKE D-1893 I USW D FULL WI DECIMAL = .730112 #WELLS: 1
RRC#, WELL#.....: 12076 - RRC DIST..: 02 FULL RI DECIMAL = .269888 DEPTH: 12345
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,101,120
01	LIVE OAK COUNTY	1.000000	2,101,120
02	LIVE OAK CO RD	1.000000	2,101,120
30	THREE RIVERS ISD	1.000000	2,101,120
40	LIVE OAK ESD #1	1.000000	2,101,120
50	LIVE OAK UWCD	1.000000	2,101,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: .001 De/Dt: 7.3 / 3.0
GAS: 101.6 D B: .001 De/Dt: 8.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 8,028
LAST YR GAS PROD: 39,884

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,060	35,575	0	47.70	4.86	4.86	.00	245874
2	6,543	32,728	0	48.37	4.86	4.86	.00	231069
3	6,065	30,108	0	49.06	4.85	4.85	.00	217244
4	5,622	27,702	0	49.75	4.85	4.85	.00	204208
5	5,212	25,486	0	50.45	4.85	4.85	.00	191980
6	4,831	23,446	0	51.16	4.85	4.85	.00	180450
7	4,478	21,571	0	51.16	4.85	4.85	.00	167265
8	4,151	19,846	0	51.16	4.85	4.85	.00	155050
9	3,852	18,258	0	51.16	4.85	4.85	.00	143882
10	3,567	16,798	0	51.16	4.85	4.85	.00	133236
11	3,306	15,454	0	51.16	4.85	4.85	.00	123487
12	3,064	14,218	0	51.16	4.85	4.85	.00	114448
13	2,839	13,082	0	51.16	4.85	4.85	.00	106044
14	2,633	12,035	0	51.16	4.85	4.85	.00	98349
15	2,441	11,073	0	51.16	4.85	4.85	.00	91178
16	2,261	10,190	0	51.16	4.85	4.85	.00	84454
17	2,097	9,375	0	51.16	4.85	4.85	.00	78328
18	1,941	8,623	0	51.16	4.85	4.85	.00	72501
19	1,801	7,935	0	51.16	4.85	4.85	.00	67272
20	1,669	7,302	0	51.16	4.85	4.85	.00	62341
21	1,546	6,716	0	51.16	4.85	4.85	.00	57747
22	1,434	6,182	0	51.16	4.85	4.85	.00	53564
23	1,329	5,686	0	51.16	4.85	4.85	.00	49642
24	1,232	5,230	0	51.16	4.85	4.85	.00	46018
25	1,141	4,814	0	51.16	4.85	4.85	.00	42619
26	1,058	4,429	0	51.16	4.85	4.85	.00	39519
27	980	4,075	0	51.16	4.85	4.85	.00	36605
28	908	3,749	0	51.16	4.85	4.85	.00	33916
	85,061	401,686	0					3,128,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126232	0	372106	47500	324,606	301,390	128265
2	116130	0	347199	47501	299,698	239,881	104069
3	106614	0	323858	47501	276,357	190,689	84412
4	98094	0	302302	47501	254,801	151,565	68516
5	90247	0	282227	47501	234,726	120,365	55622
6	83023	0	263473	47501	215,972	95,473	45153
7	76384	0	243649	47501	196,148	74,750	36310
8	70276	0	225326	47501	177,825	58,419	29199
9	64652	0	208534	47501	161,033	45,606	23498
10	59482	0	192718	47501	145,217	35,455	18884
11	54723	0	178210	47501	130,709	27,510	15185
12	50347	0	164795	47501	117,294	21,282	12210
13	46324	0	152368	47501	104,867	16,402	9817
14	42616	0	140965	47501	93,464	12,603	7898
15	39210	0	130388	47501	82,887	9,635	6352
16	36083	0	120537	47501	73,036	7,319	5107
17	33197	0	111525	47501	64,024	5,531	4108
18	30534	0	103035	47501	55,534	4,136	3300
19	28098	0	95370	47501	47,869	3,073	2657
20	25857	0	88198	47501	40,697	2,252	2136
21	23782	0	81529	47501	34,028	1,624	1717
22	21891	0	75455	47501	27,954	1,150	1382
23	20134	0	69776	47501	22,275	790	1112
24	18520	0	64538	47501	17,037	520	893
25	17047	0	59666	47501	12,165	320	718
26	15683	0	55202	47501	7,701	175	578
27	14430	0	51035	47501	3,534	69	464
28	13275	0	47191	47501	-310	-5	374
	1422885	0	4551175	1330027	3,221,148	1,427,979	669936

$/BBLRESV: 15.80 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 981,533 RI OIL VAL: 460,486
WI PAYOUT: 5.2 GAS VAL: 446,445 GAS VAL: 209,449
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,101,120 WI TOTAL: 1,431,180 RI TOTAL: 669,940

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 12077 - SWIZE B-1893 I USW G W1 FULL WI DECIMAL = .740412 #WELLS: 1
RRC#, WELL#.....: 12077 - RRC DIST..: 02 FULL RI DECIMAL = .259588 DEPTH: 12448
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,426,270
01	LIVE OAK COUNTY	1.000000	2,426,270
02	LIVE OAK CO RD	1.000000	2,426,270
30	THREE RIVERS ISD	1.000000	2,426,270
40	LIVE OAK ESD #1	1.000000	2,426,270
50	LIVE OAK UWCD	1.000000	2,426,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.9 D B: 1.140 De/Dt: 15.4 / 3.0
GAS: 116.8 D B: 1.170 De/Dt: 16.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 9,990
LAST YR GAS PROD: 42,470

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,683	38,808	0	47.70	4.72	4.72	.00	341981
2	8,304	32,837	0	48.37	4.72	4.72	.00	297397
3	7,289	28,560	0	49.06	4.72	4.72	.00	264770
4	6,506	25,335	0	49.75	4.72	4.72	.00	239652
5	5,884	22,807	0	50.45	4.71	4.71	.00	219790
6	5,377	20,769	0	51.16	4.71	4.71	.00	203678
7	4,953	19,091	0	51.16	4.71	4.71	.00	187617
8	4,598	17,680	0	51.16	4.71	4.71	.00	174170
9	4,290	16,479	0	51.16	4.71	4.71	.00	162503
10	4,024	15,441	0	51.16	4.71	4.71	.00	152427
11	3,793	14,536	0	51.16	4.71	4.71	.00	143677
12	3,586	13,740	0	51.16	4.71	4.71	.00	135836
13	3,403	13,031	0	51.16	4.71	4.71	.00	128904
14	3,238	12,396	0	51.16	4.71	4.71	.00	122654
15	3,090	11,826	0	51.16	4.71	4.71	.00	117048
16	2,955	11,310	0	51.16	4.71	4.71	.00	111934
17	2,833	10,839	0	51.16	4.71	4.71	.00	107313
18	2,721	10,411	0	51.16	4.71	4.71	.00	103070
19	2,617	10,016	0	51.16	4.71	4.71	.00	99131
20	2,523	9,653	0	51.16	4.71	4.71	.00	95570
21	2,435	9,317	0	51.16	4.71	4.71	.00	92237
22	2,353	9,005	0	51.16	4.71	4.71	.00	89130
23	2,276	8,715	0	51.16	4.71	4.71	.00	86214
24	2,206	8,445	0	51.16	4.71	4.71	.00	83562
25	2,139	8,192	0	51.16	4.71	4.71	.00	81024
26	2,075	7,946	0	51.16	4.71	4.71	.00	78600
27	2,013	7,708	0	51.16	4.71	4.71	.00	76251
28	1,953	7,477	0	51.16	4.71	4.71	.00	73979
	109,117	422,370	0					4,070,119

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135624	0	477605	47500	430,105	399,343	156145
2	114757	0	412154	47501	364,653	291,872	117172
3	99810	0	364580	47501	317,079	218,787	90128
4	88539	0	328191	47501	280,690	166,966	70550
5	79536	0	299326	47501	251,825	129,133	55951
6	72429	0	276107	47501	228,606	101,057	44880
7	66577	0	254194	47501	206,693	78,769	35928
8	61656	0	235826	47501	188,325	61,868	28985
9	57468	0	219971	47501	172,470	48,845	23510
10	53848	0	206275	47501	158,774	38,765	19170
11	50692	0	194369	47501	146,868	30,912	15708
12	47916	0	183752	47501	136,251	24,721	12913
13	45444	0	174348	47501	126,847	19,840	10654
14	43229	0	165883	47501	118,382	15,962	8814
15	41241	0	158289	47501	110,788	12,878	7314
16	39442	0	151376	47501	103,875	10,409	6082
17	37799	0	145112	47501	97,611	8,433	5070
18	36307	0	139377	47501	91,876	6,842	4234
19	34929	0	134060	47501	86,559	5,558	3542
20	33663	0	129233	47501	81,732	4,523	2968
21	32492	0	124729	47501	77,228	3,685	2492
22	31404	0	120534	47501	73,033	3,004	2093
23	30392	0	116606	47501	69,105	2,450	1761
24	29451	0	113013	47501	65,512	2,002	1484
25	28568	0	109592	47501	62,091	1,636	1252
26	27710	0	106310	47501	58,809	1,336	1056
27	26880	0	103131	47501	55,630	1,090	890
28	26075	0	100054	47501	52,553	887	752
	1473878	0	5543997	1330027	4,213,970	1,691,573	731498

$/BBLRESV: 15.37 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 1,241,865 RI OIL VAL: 537,028
WI PAYOUT: 5.2 GAS VAL: 449,706 GAS VAL: 194,469
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,426,270 WI TOTAL: 1,694,770 RI TOTAL: 731,500

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 12101 - PLOMERO H BREWER B USW W1 FULL WI DECIMAL = .761781 #WELLS: 1
RRC#, WELL#.....: 12101 - RRC DIST..: 02 FULL RI DECIMAL = .238219 DEPTH: 11857
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,817,750
01	LIVE OAK COUNTY	1.000000	3,817,750
02	LIVE OAK CO RD	1.000000	3,817,750
30	THREE RIVERS ISD	1.000000	3,817,750
40	LIVE OAK ESD #1	1.000000	3,817,750
50	LIVE OAK UWCD	1.000000	3,817,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,359			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.500 De/Dt: 11.5 / 3.0
GAS: 121.6 D B: 1.500 De/Dt: 22.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 23,996
LAST YR GAS PROD: 57,646

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,082	38,801	0	47.70	4.38	4.38	.00	548034
2	13,481	31,176	0	48.37	4.38	4.38	.00	496739
3	12,245	26,462	0	49.06	4.38	4.38	.00	457632
4	11,259	23,208	0	49.75	4.37	4.37	.00	426700
5	10,450	20,798	0	50.45	4.37	4.37	.00	401613
6	9,772	18,931	0	51.16	4.37	4.37	.00	380841
7	9,194	17,435	0	51.16	4.37	4.37	.00	358315
8	8,695	16,200	0	51.16	4.37	4.37	.00	338868
9	8,259	15,165	0	51.16	4.37	4.37	.00	321876
10	7,873	14,281	0	51.16	4.37	4.37	.00	306832
11	7,530	13,515	0	51.16	4.37	4.37	.00	293465
12	7,224	12,845	0	51.16	4.37	4.37	.00	281539
13	6,943	12,254	0	51.16	4.37	4.37	.00	270588
14	6,690	11,722	0	51.16	4.37	4.37	.00	260727
15	6,458	11,246	0	51.16	4.37	4.37	.00	251686
16	6,246	10,816	0	51.16	4.37	4.37	.00	243424
17	6,050	10,426	0	51.16	4.37	4.37	.00	235785
18	5,869	10,067	0	51.16	4.37	4.37	.00	228731
19	5,693	9,740	0	51.16	4.37	4.37	.00	221872
20	5,522	9,434	0	51.16	4.37	4.37	.00	215207
21	5,356	9,151	0	51.16	4.37	4.37	.00	208738
22	5,195	8,876	0	51.16	4.37	4.37	.00	202463
23	5,039	8,610	0	51.16	4.37	4.37	.00	196383
24	4,888	8,352	0	51.16	4.37	4.37	.00	190499
25	4,741	8,101	0	51.16	4.37	4.37	.00	184770
26	4,599	7,858	0	51.16	4.37	4.37	.00	179236
27	4,461	7,622	0	51.16	4.37	4.37	.00	173857
28	4,327	7,393	0	51.16	4.37	4.37	.00	168635
	209,141	400,485	0					8,045,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129463	0	677497	46891	630,606	585,505	197561
2	104022	0	600761	46891	553,870	443,323	152335
3	88293	0	545925	46891	499,034	344,339	120375
4	77259	0	503959	46891	457,068	271,882	96627
5	69236	0	470849	46891	423,958	217,402	78503
6	63021	0	443862	46891	396,971	175,485	64351
7	58041	0	416356	46891	369,465	140,799	52490
8	53930	0	392798	46891	345,907	113,638	43060
9	50484	0	372360	46891	325,469	92,176	35497
10	47541	0	354373	46891	307,482	75,072	29375
11	44991	0	338456	46891	291,565	61,366	24396
12	42761	0	324300	46891	277,409	50,334	20327
13	40793	0	311381	46891	264,490	41,369	16971
14	39022	0	299749	46891	252,858	34,096	14206
15	37438	0	289124	46891	242,233	28,157	11916
16	36006	0	279430	46891	232,539	23,303	10014
17	34708	0	270493	46891	223,602	19,317	8429
18	33513	0	262244	46891	215,353	16,038	7106
19	32424	0	254296	46891	207,405	13,315	5992
20	31406	0	246613	46891	199,722	11,052	5052
21	30464	0	239202	46891	192,311	9,175	4262
22	29548	0	232011	46891	185,120	7,614	3595
23	28663	0	225046	46891	178,155	6,317	3032
24	27804	0	218303	46891	171,412	5,240	2558
25	26968	0	211738	46891	164,847	4,344	2157
26	26159	0	205395	46891	158,504	3,601	1820
27	25374	0	199231	46891	152,340	2,983	1534
28	24611	0	193246	46891	146,355	2,471	1295
	1333943	0	9378998	1312948	8,066,050	2,799,713	1014836

$/BBLRESV: 15.07 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,401,518 RI OIL VAL: 870,499
WI PAYOUT: 5.6 GAS VAL: 398,192 GAS VAL: 144,336
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,817,750 WI TOTAL: 2,802,910 RI TOTAL: 1,014,840

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 12102 - PLOMERO H I BREWER B ULW W1 FULL WI DECIMAL = .762347 #WELLS: 1
RRC#, WELL#.....: 12102 - RRC DIST..: 02 FULL RI DECIMAL = .237653 DEPTH: 11937
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	374,090
01	LIVE OAK COUNTY	1.000000	374,090
02	LIVE OAK CO RD	1.000000	374,090
30	THREE RIVERS ISD	1.000000	374,090
40	LIVE OAK ESD #1	1.000000	374,090
50	LIVE OAK UWCD	1.000000	374,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,807	5,730	0	47.70	4.39	4.39	.00	138438
2	2,558	4,371	0	48.37	4.39	4.39	.00	94326
3	2,006	3,500	0	49.06	4.38	4.38	.00	75026
4	1,681	2,898	0	49.75	4.38	4.38	.00	63755
5	1,462	2,458	0	50.45	4.38	4.38	.00	56229
6	1,304	2,125	0	51.16	4.38	4.38	.00	50858
7	1,183	1,864	0	51.16	4.38	4.38	.00	46139
8	1,086	1,654	0	51.16	4.38	4.38	.00	42356
9	1,008	1,485	0	51.16	4.38	4.38	.00	39314
	16,095	26,085	0					606,441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19177	0	157615	44244	113,371	105,263	45817
2	14628	0	108954	44244	64,710	51,795	27542
3	11687	0	86713	44244	42,469	29,304	19060
4	9677	0	73432	44244	29,188	17,362	14036
5	8207	0	64436	44244	20,192	10,354	10710
6	7096	0	57954	44244	13,710	6,061	8376
7	6224	0	52363	44244	8,119	3,094	6581
8	5523	0	47879	44244	3,635	1,194	5233
9	4959	0	44273	44244	29	8	4207
	87178	0	693619	398196	295,423	224,435	141562

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,573			

$/BBLRESV: 15.99 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 196,227 RI OIL VAL: 123,770
WI PAYOUT: 3.4 GAS VAL: 28,208 GAS VAL: 17,792
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 374,090 WI TOTAL: 232,530 RI TOTAL: 141,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.520 De/Dt: 41.5 / 3.0
GAS: 18.3 D B: .790 De/Dt: 25.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 14,630
LAST YR GAS PROD: 24,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 12104 - PLOMERO C H I BREWER B ULW W1 FULL WI DECIMAL = .759424 #WELLS: 1
RRC#, WELL#.....: 12104 - RRC DIST..: 02 FULL RI DECIMAL = .240576 DEPTH: 11824
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,931,110
01	LIVE OAK COUNTY	1.000000	3,931,110
02	LIVE OAK CO RD	1.000000	3,931,110
30	THREE RIVERS ISD	1.000000	3,931,110
40	LIVE OAK ESD #1	1.000000	3,931,110
50	LIVE OAK UWCD	1.000000	3,931,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,266	52,294	0	47.70	4.56	4.56	.00	734126
2	17,632	39,019	0	48.37	4.55	4.55	.00	647682
3	15,339	31,811	0	49.06	4.55	4.55	.00	571490
4	13,345	27,182	0	49.75	4.55	4.55	.00	504192
5	11,610	23,917	0	50.45	4.55	4.55	.00	444813
6	10,102	21,468	0	51.16	4.55	4.55	.00	392484
7	8,790	19,553	0	51.16	4.55	4.55	.00	341510
8	7,645	18,008	0	51.16	4.55	4.55	.00	297025
9	6,653	16,733	0	51.16	4.55	4.55	.00	258483
10	5,788	15,654	0	51.16	4.55	4.55	.00	224876
11	5,037	14,732	0	51.16	4.55	4.55	.00	195698
12	4,380	13,933	0	51.16	4.55	4.55	.00	170172
13	3,812	13,232	0	51.16	4.55	4.55	.00	148104
14	3,316	12,613	0	51.16	4.55	4.55	.00	128834
15	2,884	12,055	0	51.16	4.55	4.55	.00	112050
16	2,510	11,557	0	51.16	4.55	4.55	.00	97519
17	2,186	11,106	0	51.16	4.55	4.55	.00	84931
18	1,900	10,697	0	51.16	4.55	4.55	.00	73819
19	1,653	10,321	0	51.16	4.55	4.55	.00	64223
	144,848	375,885	0					5,492,031

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181093	0	915219	95000	820,219	761,557	270360
2	134825	0	782507	95000	687,507	550,288	201006
3	109919	0	681409	95000	586,409	404,629	152207
4	93924	0	598116	95000	503,116	299,274	116175
5	82642	0	527455	95000	432,455	221,759	89086
6	74180	0	466664	95000	371,664	164,298	68539
7	67563	0	409073	95000	314,073	119,690	52244
8	62224	0	359249	95000	264,249	86,811	39896
9	57819	0	316302	95000	221,302	62,675	30545
10	54091	0	278967	95000	183,967	44,916	23426
11	50905	0	246603	95000	151,603	31,908	18007
12	48144	0	218316	95000	123,316	22,375	13862
13	45722	0	193826	95000	98,826	15,458	10701
14	43583	0	172417	95000	77,417	10,439	8278
15	41655	0	153705	95000	58,705	6,823	6417
16	39934	0	137453	95000	42,453	4,254	4990
17	38375	0	123306	95000	28,306	2,446	3892
18	36962	0	110781	95000	15,781	1,176	3041
19	35663	0	99886	95000	4,886	313	2384
	1299223	0	6791254	1805000	4,986,254	2,811,089	1115056

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.5 D B: .001 De/Dt: 13.0 / 3.0
GAS: 173.4 D B: 1.440 De/Dt: 30.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4,833
LAST YR GAS PROD: 122,980

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 20.67 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 2,273,302 RI OIL VAL: 901,736
WI PAYOUT: 4.5 GAS VAL: 537,784 GAS VAL: 213,319
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,931,110 WI TOTAL: 2,816,050 RI TOTAL: 1,115,060

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 12105 - PLOMERO C I BREWER A B ULW W1 FULL WI DECIMAL = .759424 #WELLS: 1
RRC#, WELL#.....: 12105 - RRC DIST..: 02 FULL RI DECIMAL = .240576 DEPTH: 11869
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,904,550
01	LIVE OAK COUNTY	1.000000	4,904,550
02	LIVE OAK CO RD	1.000000	4,904,550
30	THREE RIVERS ISD	1.000000	4,904,550
40	LIVE OAK ESD #1	1.000000	4,904,550
50	LIVE OAK UWCD	1.000000	4,904,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,056			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.7 D B: 1.630 De/Dt: 23.5 / 3.0
GAS: 282.5 D B: .920 De/Dt: 17.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 28,387
LAST YR GAS PROD: 85,380

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,241	93,413	0	47.70	4.51	4.51	.00	696996
2	15,389	78,054	0	48.37	4.50	4.50	.00	565289
3	13,076	66,914	0	49.06	4.50	4.50	.00	487177
4	11,501	58,474	0	49.75	4.50	4.50	.00	434523
5	10,345	51,868	0	50.45	4.50	4.50	.00	396347
6	9,450	46,560	0	51.16	4.50	4.50	.00	367153
7	8,734	42,205	0	51.16	4.50	4.50	.00	339335
8	8,146	38,571	0	51.16	4.50	4.50	.00	316489
9	7,653	35,495	0	51.16	4.50	4.50	.00	297335
10	7,230	32,855	0	51.16	4.50	4.50	.00	280901
11	6,863	30,571	0	51.16	4.50	4.50	.00	266642
12	6,542	28,572	0	51.16	4.50	4.50	.00	254171
13	6,257	26,809	0	51.16	4.50	4.50	.00	243098
14	6,003	25,245	0	51.16	4.50	4.50	.00	233229
15	5,773	23,846	0	51.16	4.50	4.50	.00	224293
16	5,567	22,592	0	51.16	4.50	4.50	.00	216290
17	5,379	21,454	0	51.16	4.50	4.50	.00	208986
18	5,206	20,423	0	51.16	4.50	4.50	.00	202264
19	5,046	19,485	0	51.16	4.50	4.50	.00	196048
20	4,895	18,624	0	51.16	4.50	4.50	.00	190181
21	4,748	17,835	0	51.16	4.50	4.50	.00	184470
22	4,606	17,107	0	51.16	4.50	4.50	.00	178953
23	4,468	16,433	0	51.16	4.50	4.50	.00	173591
24	4,334	15,810	0	51.16	4.50	4.50	.00	168385
25	4,204	15,230	0	51.16	4.50	4.50	.00	163334
26	4,078	14,687	0	51.16	4.50	4.50	.00	158439
27	3,956	14,183	0	51.16	4.50	4.50	.00	153699
28	3,837	13,710	0	51.16	4.50	4.50	.00	149076
	202,527	907,025	0					7,746,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	319940	0	1016936	59903	957,033	888,586	300408
2	266742	0	832031	59903	772,128	618,019	213727
3	228672	0	715849	59903	655,946	452,610	159900
4	199830	0	634353	59903	574,450	341,706	123214
5	177254	0	573601	59903	513,698	263,419	96881
6	159115	0	526268	59903	466,365	206,161	77292
7	144232	0	483567	59903	423,664	161,454	61757
8	131813	0	448302	59903	388,399	127,596	49785
9	121301	0	418636	59903	358,733	101,597	40427
10	112279	0	393180	59903	333,277	81,370	33017
11	104474	0	371116	59903	311,213	65,501	27099
12	97642	0	351813	59903	291,910	52,965	22339
13	91617	0	334715	59903	274,812	42,984	18480
14	86272	0	319501	59903	259,598	35,004	15340
15	81492	0	305785	59903	245,882	28,581	12766
16	77206	0	293496	59903	233,593	23,408	10655
17	73317	0	282303	59903	222,400	19,213	8911
18	69794	0	272058	59903	212,155	15,799	7468
19	66588	0	262636	59903	202,733	13,015	6269
20	63646	0	253827	59903	193,924	10,732	5268
21	60949	0	245419	59903	185,516	8,851	4430
22	58462	0	237415	59903	177,512	7,301	3725
23	56158	0	229749	59903	169,846	6,023	3135
24	54029	0	222414	59903	162,511	4,968	2639
25	52047	0	215381	59903	155,478	4,096	2223
26	50191	0	208630	59903	148,727	3,379	1872
27	48469	0	202168	59903	142,265	2,786	1577
28	46853	0	195929	59903	136,026	2,296	1330
	3100384	0	10847078	1677284	9,169,794	3,589,420	1311934

$/BBLRESV: 16.67 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,563,467 RI OIL VAL: 936,948
WI PAYOUT: 5.3 GAS VAL: 1,025,950 GAS VAL: 374,985
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,904,550 WI TOTAL: 3,592,620 RI TOTAL: 1,311,930

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 12111 - GOEDECKE D-1893 I USW B FULL WI DECIMAL = .732927 #WELLS: 1
RRC#, WELL#.....: 12111 - RRC DIST..: 02 FULL RI DECIMAL = .267073 DEPTH: 12446
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,009,090
01	LIVE OAK COUNTY	1.000000	1,009,090
02	LIVE OAK CO RD	1.000000	1,009,090
30	THREE RIVERS ISD	1.000000	1,009,090
40	LIVE OAK ESD #1	1.000000	1,009,090
50	LIVE OAK UWCD	1.000000	1,009,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.490 De/Dt: 29.4 / 3.0
GAS: 71.0 D B: 1.600 De/Dt: 29.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 6,040
LAST YR GAS PROD: 25,071

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,639	21,441	0	47.70	4.72	4.72	.00	162182
2	3,496	16,151	0	48.37	4.72	4.72	.00	123939
3	2,870	13,315	0	49.06	4.72	4.72	.00	103198
4	2,465	11,494	0	49.75	4.72	4.72	.00	89882
5	2,177	10,206	0	50.45	4.71	4.71	.00	80497
6	1,961	9,240	0	51.16	4.71	4.71	.00	73531
7	1,794	8,478	0	51.16	4.71	4.71	.00	67269
8	1,655	7,863	0	51.16	4.71	4.71	.00	62057
9	1,540	7,349	0	51.16	4.71	4.71	.00	57745
10	1,445	6,916	0	51.16	4.71	4.71	.00	54183
11	1,362	6,543	0	51.16	4.71	4.71	.00	51070
12	1,290	6,219	0	51.16	4.71	4.71	.00	48371
13	1,227	5,932	0	51.16	4.71	4.71	.00	46008
14	1,171	5,678	0	51.16	4.71	4.71	.00	43908
15	1,122	5,450	0	51.16	4.71	4.71	.00	42071
16	1,076	5,245	0	51.16	4.71	4.71	.00	40346
17	1,035	5,058	0	51.16	4.71	4.71	.00	38809
18	999	4,889	0	51.16	4.71	4.71	.00	37459
19	964	4,734	0	51.16	4.71	4.71	.00	36147
20	933	4,590	0	51.16	4.71	4.71	.00	34984
21	903	4,452	0	51.16	4.71	4.71	.00	33859
22	876	4,318	0	51.16	4.71	4.71	.00	32847
23	850	4,188	0	51.16	4.71	4.71	.00	31872
24	825	4,062	0	51.16	4.71	4.71	.00	30935
25	800	3,940	0	51.16	4.71	4.71	.00	29997
26	776	3,822	0	51.16	4.71	4.71	.00	29097
27	753	3,707	0	51.16	4.71	4.71	.00	28235
28	730	3,596	0	51.16	4.71	4.71	.00	27372
	41,734	198,876	0					1,537,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74173	0	236355	23750	212,605	197,399	80313
2	55873	0	179812	23751	156,061	124,913	53130
3	46062	0	149260	23751	125,509	86,602	38350
4	39763	0	129645	23751	105,894	62,990	28966
5	35232	0	115729	23751	91,978	47,165	22484
6	31897	0	105428	23751	81,677	36,106	17811
7	29267	0	96536	23751	72,785	27,738	14182
8	27144	0	89201	23751	65,450	21,501	11394
9	25369	0	83114	23751	59,363	16,812	9232
10	23875	0	78058	23751	54,307	13,259	7540
11	22587	0	73657	23751	49,906	10,503	6187
12	21469	0	69840	23751	46,089	8,362	5101
13	20478	0	66486	23751	42,735	6,684	4223
14	19601	0	63509	23751	39,758	5,361	3507
15	18814	0	60885	23751	37,134	4,317	2924
16	18106	0	58452	23751	34,701	3,478	2441
17	17461	0	56270	23751	32,519	2,809	2043
18	16877	0	54336	23751	30,585	2,278	1716
19	16342	0	52489	23751	28,738	1,845	1442
20	15845	0	50829	23751	27,078	1,499	1213
21	15369	0	49228	23751	25,477	1,216	1022
22	14906	0	47753	23751	24,002	987	862
23	14457	0	46329	23751	22,578	801	727
24	14022	0	44957	23751	21,206	648	613
25	13601	0	43598	23751	19,847	523	517
26	13194	0	42291	23751	18,540	421	436
27	12797	0	41032	23751	17,281	338	368
28	12414	0	39786	23751	16,035	270	311
	686995	0	2224865	665027	1,559,838	686,825	319055

$/BBLRESV: 15.52 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 474,746 RI OIL VAL: 220,537
WI PAYOUT: 5.0 GAS VAL: 212,078 GAS VAL: 98,518
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,009,090 WI TOTAL: 690,030 RI TOTAL: 319,060

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/18/2026 MNRLMSIF

LEASE#, NAME.....: 12145 - GRANBERRY 'A' UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12145 - RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 5708
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
OIL FIELD#.....: 24888840
OIL FIELD NAME...: DINERO, WEST (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12283 - CHAPMAN ESSE PSA E F W#26H FULL WI DECIMAL = .796500 #WELLS: 1
RRC#, WELL#.....: 12283 - RRC DIST..: 02 FULL RI DECIMAL = .203500 DEPTH: 11905
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,045,230
01	LIVE OAK COUNTY	1.000000	1,045,230
02	LIVE OAK CO RD	1.000000	1,045,230
30	THREE RIVERS ISD	1.000000	1,045,230
40	LIVE OAK ESD #1	1.000000	1,045,230
50	LIVE OAK UWCD	1.000000	1,045,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,977	36,762	0	47.70	2.18	3.58	.00	303071
2	6,516	28,792	0	48.37	2.18	3.58	.00	251040
3	5,507	23,678	0	49.06	2.18	3.57	.00	215193
4	4,770	20,115	0	49.75	2.18	3.57	.00	189015
5	4,206	17,488	0	50.45	2.18	3.57	.00	169011
6	3,762	15,473	0	51.16	2.18	3.57	.00	153298
7	3,404	13,872	0	51.16	2.18	3.57	.00	138709
8	3,106	12,576	0	51.16	2.18	3.57	.00	126566
9	2,858	11,502	0	51.16	2.18	3.57	.00	116460
10	2,645	10,596	0	51.16	2.18	3.57	.00	107781
11	2,462	9,825	0	51.16	2.18	3.57	.00	100324
	47,213	200,679	0					1,870,468

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63832	0	366903	112784	254,119	235,945	97179
2	49994	0	301034	112784	188,250	150,677	69017
3	41114	0	256307	112784	143,523	99,033	50896
4	34927	0	223942	112784	111,158	66,121	38570
5	30366	0	199377	112784	86,593	44,404	29796
6	26867	0	180165	112784	67,381	29,786	23370
7	24087	0	162796	112784	50,012	19,059	18350
8	21837	0	148403	112784	35,619	11,701	14539
9	19972	0	136432	112784	23,648	6,698	11618
10	18399	0	126180	112784	13,396	3,271	9341
11	17060	0	117384	112784	4,600	969	7553
	348455	0	2218923	1240624	978,299	667,664	370229

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,720			

$/BBLRESV: 14.97 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 562,815 RI OIL VAL: 312,089
WI PAYOUT: 3.8 GAS VAL: 104,848 GAS VAL: 58,140
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,045,230 WI TOTAL: 675,000 RI TOTAL: 370,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 116.0 D B: 1.010 De/Dt: 24.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 7,242
LAST YR GAS PROD: 39,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/05/2026 MNRLMSIF

LEASE#, NAME.....: 12286 - CHAPMAN ESSE PSA E C W#23H FULL WI DECIMAL = .796500 #WELLS: 1
RRC#, WELL#.....: 12286 - RRC DIST..: 02 FULL RI DECIMAL = .203500 DEPTH: 11813
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 280
LAST YR GAS PROD: 2,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12287 - CHAPMAN ESSE PSA E D W#24H FULL WI DECIMAL = .796500 #WELLS: 1
RRC#, WELL#.....: 12287 - RRC DIST..: 02 FULL RI DECIMAL = .203500 DEPTH: 11878
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,618,540
01	LIVE OAK COUNTY	1.000000	1,618,540
02	LIVE OAK CO RD	1.000000	1,618,540
30	THREE RIVERS ISD	1.000000	1,618,540
40	LIVE OAK ESD #1	1.000000	1,618,540
50	LIVE OAK UWCD	1.000000	1,618,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,121	35,195	0	47.70	2.16	3.58	.00	460514
2	9,913	27,965	0	48.37	2.16	3.58	.00	381915
3	8,387	23,202	0	49.06	2.16	3.57	.00	327733
4	7,266	19,830	0	49.75	2.16	3.57	.00	287922
5	6,411	17,312	0	50.45	2.16	3.57	.00	257616
6	5,737	15,362	0	51.16	2.16	3.57	.00	233777
7	5,191	13,809	0	51.16	2.16	3.57	.00	211528
8	4,739	12,539	0	51.16	2.16	3.57	.00	193109
9	4,360	11,487	0	51.16	2.16	3.57	.00	177665
10	4,036	10,594	0	51.16	2.16	3.57	.00	164463
11	3,757	9,830	0	51.16	2.16	3.57	.00	153094
12	3,515	9,170	0	51.16	2.16	3.57	.00	143233
13	3,303	8,593	0	51.16	2.16	3.57	.00	134594
14	3,114	8,084	0	51.16	2.16	3.57	.00	126892
	81,850	222,972	0					3,254,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60551	0	521065	140611	380,454	353,244	133626
2	48112	0	430027	140611	289,416	231,651	95642
3	39918	0	367651	140611	227,040	156,660	70926
4	34116	0	322038	140611	181,427	107,920	53937
5	29784	0	287400	140611	146,789	75,272	41798
6	26429	0	260206	140611	119,595	52,868	32865
7	23758	0	235286	140611	94,675	36,080	25832
8	21573	0	214682	140611	74,071	24,334	20490
9	19763	0	197428	140611	56,817	16,091	16381
10	18226	0	182689	140611	42,078	10,273	13178
11	16912	0	170006	140611	29,395	6,187	10662
12	15776	0	159009	140611	18,398	3,338	8670
13	14784	0	149378	140611	8,767	1,371	7081
14	13908	0	140800	140611	189	25	5804
	383610	0	3637665	1968554	1,669,111	1,075,314	536892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,012			

$/BBLRESV: 14.75 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 961,916 RI OIL VAL: 480,274
WI PAYOUT: 4.0 GAS VAL: 113,397 GAS VAL: 56,618
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,618,540 WI TOTAL: 1,081,650 RI TOTAL: 536,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.2 D B: 1.000 De/Dt: 19.9 / 3.0
GAS: 110.0 D B: 1.000 De/Dt: 22.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 12,082
LAST YR GAS PROD: 43,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/09/2026 MNRLMSIF

LEASE#, NAME.....: 12289 - CHAPMAN ESSE PSA E W#20H FULL WI DECIMAL = .796500 #WELLS: 1
RRC#, WELL#.....: 12289 - RRC DIST..: 02 FULL RI DECIMAL = .203500 DEPTH: 11806
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	72,600
01	LIVE OAK COUNTY	1.000000	72,600
02	LIVE OAK CO RD	1.000000	72,600
30	THREE RIVERS ISD	1.000000	72,600
40	LIVE OAK ESD #1	1.000000	72,600
50	LIVE OAK UWCD	1.000000	72,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	524	8,020	0	47.70	3.32	3.32	.00	19908
2	323	3,975	0	48.37	3.32	3.32	.00	12444
3	233	1,970	0	49.06	3.32	3.32	.00	9105
4	182	976	0	49.75	3.32	3.32	.00	7212
	1,262	14,941	0					48,669

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21208	0	41116	9500	31,616	29,354	9795
2	10511	0	22955	9501	13,454	10,769	4756
3	5209	0	14314	9501	4,813	3,321	2579
4	2581	0	9793	9501	292	173	1534
	39509	0	88178	38003	50,175	43,617	18664

$/BBLRESV: 23.95 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 24,074 RI OIL VAL: 10,301
WI PAYOUT: .0 GAS VAL: 19,543 GAS VAL: 8,363
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,600 WI TOTAL: 53,940 RI TOTAL: 18,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.010 De/Dt: 45.4 / 3.0
GAS: 30.6 D B: .001 De/Dt: 50.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 6,485
LAST YR GAS PROD: 24,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/09/2026 MNRLMSIF

LEASE#, NAME.....: 12290 - CHAPMAN ESSE PSA E A W#21H FULL WI DECIMAL = .796500 #WELLS: 1
RRC#, WELL#.....: 12290 - RRC DIST..: 02 FULL RI DECIMAL = .203500 DEPTH: 11763
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	112,310
01	LIVE OAK COUNTY	1.000000	112,310
02	LIVE OAK CO RD	1.000000	112,310
30	THREE RIVERS ISD	1.000000	112,310
40	LIVE OAK ESD #1	1.000000	112,310
50	LIVE OAK UWCD	1.000000	112,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	580	8,274	0	47.70	3.09	3.09	.00	22036
2	376	6,430	0	48.37	3.09	3.09	.00	14486
3	276	5,327	0	49.06	3.09	3.09	.00	10785
4	216	4,585	0	49.75	3.08	3.08	.00	8559
5	178	4,048	0	50.45	3.08	3.08	.00	7153
6	150	3,638	0	51.16	3.08	3.08	.00	6112
7	128	3,313	0	51.16	3.08	3.08	.00	5216
8	113	3,051	0	51.16	3.08	3.08	.00	4605
9	100	2,830	0	51.16	3.08	3.08	.00	4075
10	90	2,645	0	51.16	3.08	3.08	.00	3667
11	84	2,485	0	51.16	3.08	3.08	.00	3423
	2,291	46,626	0					90,117

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20364	0	42400	9500	32,900	30,546	10102
2	15825	0	30311	9501	20,810	16,657	6279
3	13111	0	23896	9501	14,395	9,933	4305
4	11248	0	19807	9501	10,306	6,131	3103
5	9931	0	17084	9501	7,583	3,889	2327
6	8925	0	15037	9501	5,536	2,448	1781
7	8128	0	13344	9501	3,843	1,464	1374
8	7485	0	12090	9501	2,589	851	1082
9	6943	0	11018	9501	1,517	429	858
10	6489	0	10156	9501	655	160	688
11	6096	0	9519	9501	18	4	561
	114545	0	204662	104510	100,152	72,512	32460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

$/BBLRESV: 17.50 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 31,929 RI OIL VAL: 14,293
WI PAYOUT: 4.2 GAS VAL: 40,583 GAS VAL: 18,167
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 112,310 WI TOTAL: 79,850 RI TOTAL: 32,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .930 De/Dt: 40.5 / 3.0
GAS: 26.5 D B: 1.340 De/Dt: 25.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 4,735
LAST YR GAS PROD: 19,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12291 - CHAPMAN ESSE PSA E B W#22H FULL WI DECIMAL = .796500 #WELLS: 1
RRC#, WELL#.....: 12291 - RRC DIST..: 02 FULL RI DECIMAL = .203500 DEPTH: 11842
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	656,200
01	LIVE OAK COUNTY	1.000000	656,200
02	LIVE OAK CO RD	1.000000	656,200
30	THREE RIVERS ISD	1.000000	656,200
40	LIVE OAK ESD #1	1.000000	656,200
50	LIVE OAK UWCD	1.000000	656,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,470	24,483	0	47.70	2.16	3.58	.00	245815
2	5,171	19,560	0	48.37	2.16	3.58	.00	199222
3	4,287	15,630	0	49.06	2.16	3.57	.00	167520
4	3,647	12,489	0	49.75	2.16	3.57	.00	144516
5	3,165	9,979	0	50.45	2.16	3.57	.00	127181
6	2,790	7,974	0	51.16	2.16	3.57	.00	113690
7	2,488	6,371	0	51.16	2.16	3.57	.00	101383
	28,018	96,486	0					1,099,327

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42122	0	287937	104967	182,970	169,883	75198
2	33652	0	232874	104967	127,907	102,378	52828
3	26890	0	194410	104967	89,443	61,716	38186
4	21487	0	166003	104967	61,036	36,307	28202
5	17168	0	144349	104967	39,382	20,194	21190
6	13719	0	127409	104967	22,442	9,920	16153
7	10961	0	112344	104967	7,377	2,811	12309
	165999	0	1265326	734769	530,557	403,209	244066

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,492			

$/BBLRESV: 15.70 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 350,312 RI OIL VAL: 212,047
WI PAYOUT: 3.2 GAS VAL: 52,897 GAS VAL: 32,019
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 656,200 WI TOTAL: 412,130 RI TOTAL: 244,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: .860 De/Dt: 21.8 / 3.0
GAS: 74.9 D B: .001 De/Dt: 20.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 7,374
LAST YR GAS PROD: 37,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12292 - CHAPMAN ESSE PSA E E 25H FULL WI DECIMAL = .796500 #WELLS: 1
RRC#, WELL#.....: 12292 - RRC DIST..: 02 FULL RI DECIMAL = .203500 DEPTH: 11846
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,233,060
01	LIVE OAK COUNTY	1.000000	1,233,060
02	LIVE OAK CO RD	1.000000	1,233,060
30	THREE RIVERS ISD	1.000000	1,233,060
40	LIVE OAK ESD #1	1.000000	1,233,060
50	LIVE OAK UWCD	1.000000	1,233,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,168	9,608	0	47.70	1.97	3.58	.00	348320
2	8,029	7,535	0	48.37	1.97	3.58	.00	309331
3	7,141	6,288	0	49.06	1.97	3.57	.00	279044
4	6,430	5,447	0	49.75	1.97	3.57	.00	254794
5	5,849	4,833	0	50.45	1.97	3.57	.00	235033
6	5,362	4,364	0	51.16	1.97	3.57	.00	218496
7	4,955	3,988	0	51.16	1.97	3.57	.00	201911
8	4,600	3,685	0	51.16	1.97	3.57	.00	187445
9	4,296	3,429	0	51.16	1.97	3.57	.00	175057
10	4,026	3,214	0	51.16	1.97	3.57	.00	164055
11	3,791	3,027	0	51.16	1.97	3.57	.00	154479
12	3,581	2,863	0	51.16	1.97	3.57	.00	145922
13	3,392	2,721	0	51.16	1.97	3.57	.00	138220
14	3,224	2,595	0	51.16	1.97	3.57	.00	131375
15	3,066	2,481	0	51.16	1.97	3.57	.00	124936
16	2,930	2,380	0	51.16	1.97	3.57	.00	119394
	79,840	68,458	0					3,187,812

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15076	0	363396	119485	243,911	226,466	89514
2	11823	0	321154	119485	201,669	161,418	68536
3	9867	0	288911	119485	169,426	116,905	53491
4	8547	0	263341	119485	143,856	85,572	42340
5	7583	0	242616	119485	123,131	63,140	33888
6	6848	0	225344	119485	105,859	46,796	27351
7	6258	0	208169	119485	88,684	33,797	21965
8	5782	0	193227	119485	73,742	24,226	17727
9	5380	0	180437	119485	60,952	17,262	14393
10	5043	0	169098	119485	49,613	12,113	11730
11	4750	0	159229	119485	39,744	8,365	9604
12	4492	0	150414	119485	30,929	5,612	7890
13	4270	0	142490	119485	23,005	3,598	6500
14	4072	0	135447	119485	15,962	2,153	5373
15	3893	0	128829	119485	9,344	1,086	4444
16	3734	0	123128	119485	3,643	365	3694
	107418	0	3295230	1911760	1,383,470	808,874	418440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,774			

$/BBLRESV: 12.30 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 782,506 RI OIL VAL: 404,799
WI PAYOUT: 4.5 GAS VAL: 26,368 GAS VAL: 13,640
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,233,060 WI TOTAL: 814,620 RI TOTAL: 418,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.000 De/Dt: 13.2 / 3.0
GAS: 30.6 D B: 1.400 De/Dt: 25.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 8,907
LAST YR GAS PROD: 31,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 12300 - ROY ESSE PSA E W19H FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 12300 - RRC DIST..: 02 FULL RI DECIMAL = .235000 DEPTH: 11732
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,007	32,784	0	47.70	2.18	3.48	.00	292179
2	5,429	24,202	0	48.37	2.18	3.48	.00	200890
3	4,113	19,537	0	49.06	2.18	3.48	.00	154365
4	3,311	16,551	0	49.75	2.18	3.47	.00	126013
5	2,770	14,457	0	50.45	2.18	3.47	.00	106906
6	2,382	12,889	0	51.16	2.18	3.47	.00	93225
	26,012	120,420	0					973,578

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	753,850
01	LIVE OAK COUNTY	1.000000	753,850
02	LIVE OAK CO RD	1.000000	753,850
30	THREE RIVERS ISD	1.000000	753,850
40	LIVE OAK ESD #1	1.000000	753,850
50	LIVE OAK UWCD	1.000000	753,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54674	0	346853	101389	245,464	227,908	108697
2	40362	0	241252	101390	139,862	111,947	66089
3	32582	0	186947	101390	85,557	59,035	44702
4	27602	0	153615	101390	52,225	31,066	32011
5	24110	0	131016	101390	29,626	15,192	23794
6	21495	0	114720	101390	13,330	5,893	18150
	200825	0	1174403	608339	566,064	451,041	293443

$/BBLRESV: 18.79 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 373,912 RI OIL VAL: 243,264
WI PAYOUT: 2.9 GAS VAL: 77,128 GAS VAL: 50,179
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 753,850 WI TOTAL: 460,410 RI TOTAL: 293,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,726			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: 1.000 De/Dt: 37.4 / 3.0
GAS: 109.2 D B: 1.340 De/Dt: 31.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,859
LAST YR GAS PROD: 27,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/18/2026 MNRLMSIF

LEASE#, NAME.....: 12423 - PARKER W#10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12423 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5600
OPERATOR#, AGENT#: 635131 -
OPERATOR NAME....: PALEO OIL COMPANY LL
OIL FIELD#.....: 24888166
OIL FIELD NAME...: DINERO, WEST (HOCKLEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,798			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.340 De/Dt: 38.2 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 2,356
LAST YR GAS PROD: 6,880
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/05/2026 MNRLMSIF

LEASE#, NAME.....: 12463 - BETHUNE STCH PSA E B FULL WI DECIMAL = .761645 #WELLS: 1
RRC#, WELL#.....: 12463 - RRC DIST..: 02 FULL RI DECIMAL = .238355 DEPTH: 11361
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12464 - BETHUNE STCH PSA E C FULL WI DECIMAL = .759767 #WELLS: 1
RRC#, WELL#.....: 12464 - RRC DIST..: 02 FULL RI DECIMAL = .240233 DEPTH: 11322
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,636,220
01	LIVE OAK COUNTY	1.000000	1,636,220
02	LIVE OAK CO RD	1.000000	1,636,220
30	THREE RIVERS ISD	1.000000	1,636,220
40	LIVE OAK ESD #1	1.000000	1,636,220
50	LIVE OAK UWCD	1.000000	1,636,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,081	16,403	0	47.70	2.12	4.40	.00	619031
2	13,012	13,306	0	48.37	2.12	4.40	.00	478190
3	10,513	11,195	0	49.06	2.12	4.39	.00	391863
4	8,822	9,659	0	49.75	2.12	4.39	.00	333458
5	7,601	8,497	0	50.45	2.12	4.39	.00	291348
6	6,674	7,585	0	51.16	2.12	4.39	.00	259416
7	5,950	6,849	0	51.16	2.12	4.39	.00	231275
8	5,368	6,244	0	51.16	2.12	4.39	.00	208652
	75,021	79,738	0					2,813,233

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26420	0	645451	204208	441,243	409,685	198689
2	21432	0	499622	204208	295,414	236,452	134009
3	18032	0	409895	204208	205,687	141,926	95691
4	15558	0	349016	204208	144,808	86,137	70894
5	13686	0	305034	204208	100,826	51,703	53894
6	12217	0	271633	204208	67,425	29,805	41737
7	11032	0	242307	204208	38,099	14,519	32393
8	10057	0	218709	204208	14,501	4,764	25436
	128434	0	2941667	1633664	1,308,003	974,991	652743

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
214,956			

$/BBLRESV: 16.36 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 932,422 RI OIL VAL: 624,244
WI PAYOUT: 3.3 GAS VAL: 42,568 GAS VAL: 28,499
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,636,220 WI TOTAL: 983,480 RI TOTAL: 652,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.9 D B: 1.000 De/Dt: 26.7 / 3.0
GAS: 50.6 D B: 1.000 De/Dt: 20.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 46,635
LAST YR GAS PROD: 114,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 12488 - MCCASLIN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12488 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5550
OPERATOR#, AGENT#: 197345 - 15
OPERATOR NAME....: DAHCO OPERATING, LLC
OIL FIELD#.....: 74429726
OIL FIELD NAME...: RAMIRENA, SW. (YEGUA #2 SD.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	15,530
01	LIVE OAK COUNTY	1.000000	15,530
02	LIVE OAK CO RD	1.000000	15,530
31	GEORGE WEST ISD	1.000000	15,530
40	LIVE OAK ESD #1	1.000000	15,530
50	LIVE OAK UWCD	1.000000	15,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	361	0	0	47.70	3.62	3.62	.00	12915
2	274	0	0	48.37	3.61	3.61	.00	9940
	635	0	0					22,855

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	12915	9500	3,415	3,171	4014
2	0	0	9940	9500	440	352	2686
	0	0	22855	19000	3,855	3,523	6700

$/BBLRESV: 7.40 EQUIP VAL: 5,311
$/BBLPROD: 0 WI OIL VAL: 3,523 RI OIL VAL: 6,700
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,530 WI TOTAL: 8,830 RI TOTAL: 6,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.590 De/Dt: 28.2 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 586
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/22/2026 MNRLCFOX

LEASE#, NAME.....: 300049 - JULIE BECK SCR B SA W#1H FULL WI DECIMAL = .749852 #WELLS: 1
RRC#, WELL#.....: 12533 - RRC DIST..: 02 FULL RI DECIMAL = .250148 DEPTH: 10743
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.540000	1,885,020
01	LIVE OAK COUNTY	.540000	1,885,020
02	LIVE OAK CO RD	.540000	1,885,020
30	THREE RIVERS ISD	.540000	1,885,020
40	LIVE OAK ESD #1	.540000	1,885,020
50	LIVE OAK UWCD	.540000	1,885,020
84	KARNES COUNTY	.460000	1,605,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.5 D B: 1.024 De/Dt: 23.6 / 8.0
GAS: 197.0 D B: .916 De/Dt: 24.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,553,750
LAST YR RI VAL: 2,003,670
LAST YR 8/8 VAL: 7,557,420

LAST YR OIL PROD: 19,001
LAST YR GAS PROD: 78,108

REMARKS1:
REMARKS2: API 255.37623 P#884530
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,691	62,343	0	47.63	4.10	4.10	.00	596127
2	13,146	48,548	0	48.29	4.09	4.09	.00	476021
3	10,854	39,626	0	48.98	4.09	4.09	.00	398643
4	9,251	33,396	0	49.66	4.09	4.09	.00	344486
5	8,063	28,806	0	50.37	4.09	4.09	.00	304540
6	7,148	25,294	0	51.07	4.09	4.09	.00	273732
7	6,422	22,518	0	51.07	4.09	4.09	.00	245930
8	5,830	20,274	0	51.07	4.09	4.09	.00	223260
9	5,340	18,421	0	51.07	4.09	4.09	.00	204495
10	4,913	16,871	0	51.07	4.09	4.09	.00	188143
11	4,520	15,521	0	51.07	4.09	4.09	.00	173093
12	4,158	14,279	0	51.07	4.09	4.09	.00	159230
13	3,825	13,137	0	51.07	4.09	4.09	.00	146478
14	3,519	12,086	0	51.07	4.09	4.09	.00	134760
15	3,237	11,119	0	51.07	4.09	4.09	.00	123961
16	2,978	10,229	0	51.07	4.09	4.09	.00	114042
17	2,740	9,411	0	51.07	4.09	4.09	.00	104928
18	2,521	8,658	0	51.07	4.09	4.09	.00	96542
19	2,319	7,965	0	51.07	4.09	4.09	.00	88806
20	2,133	7,328	0	51.07	4.09	4.09	.00	81683
21	1,962	6,742	0	51.07	4.09	4.09	.00	75135
22	1,805	6,203	0	51.07	4.09	4.09	.00	69122
23	1,661	5,707	0	51.07	4.09	4.09	.00	63608
24	1,528	5,250	0	51.07	4.09	4.09	.00	58515
25	1,406	4,830	0	51.07	4.09	4.09	.00	53843
26	1,294	4,444	0	51.07	4.09	4.09	.00	49554
27	1,190	4,088	0	51.07	4.09	4.09	.00	45571
28	1,095	3,761	0	51.07	4.09	4.09	.00	41933
	131,549	466,855	0					4,936,181

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	191667	0	787794	38000	749,794	696,168	245066
2	148892	0	624913	38000	586,913	469,771	169041
3	121529	0	520172	38000	482,172	332,704	122357
4	102422	0	446908	38000	408,908	243,234	91411
5	88345	0	392885	38000	354,885	181,981	69878
6	77574	0	351306	38000	313,306	138,500	54334
7	69060	0	314990	38000	276,990	105,558	42363
8	62178	0	285438	38000	247,438	81,288	33380
9	56495	0	260990	38000	222,990	63,153	26541
10	51742	0	239885	38000	201,885	49,290	21213
11	47601	0	220694	38000	182,694	38,452	16970
12	43792	0	203022	38000	165,022	29,941	13575
13	40290	0	186768	38000	148,768	23,269	10860
14	37066	0	171826	38000	133,826	18,045	8687
15	34101	0	158062	38000	120,062	13,956	6949
16	31371	0	145413	38000	107,413	10,764	5559
17	28863	0	133791	38000	95,791	8,275	4447
18	26553	0	123095	38000	85,095	6,337	3559
19	24428	0	113234	38000	75,234	4,830	2846
20	22474	0	104157	38000	66,157	3,661	2276
21	20677	0	95812	38000	57,812	2,758	1821
22	19024	0	88146	38000	50,146	2,063	1456
23	17503	0	81111	38000	43,111	1,529	1166
24	16101	0	74616	38000	36,616	1,119	932
25	14813	0	68656	38000	30,656	808	746
26	13629	0	63183	38000	25,183	572	597
27	12537	0	58108	38000	20,108	394	477
28	11535	0	53468	38000	15,468	261	382
	1432262	0	6368443	1064000	5,304,443	2,528,681	958889

$/BBLRESV: 19.87 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 1,959,981 RI OIL VAL: 743,235
WI PAYOUT: 4.9 GAS VAL: 568,698 GAS VAL: 215,653
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,490,770 WI TOTAL: 2,531,880 RI TOTAL: 958,890

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/18/2026 MNRLMSIF

LEASE#, NAME.....: 12595 - F MALEK T-LAIRD B E W#1 FULL WI DECIMAL = .776809 #WELLS: 1
RRC#, WELL#.....: 12595 - RRC DIST..: 02 FULL RI DECIMAL = .223191 DEPTH: 11969
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,953,380
01	LIVE OAK COUNTY	1.000000	1,953,380
02	LIVE OAK CO RD	1.000000	1,953,380
30	THREE RIVERS ISD	1.000000	1,953,380
40	LIVE OAK ESD #1	1.000000	1,953,380
50	LIVE OAK UWCD	1.000000	1,953,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: 1.690 De/Dt: 26.3 / 3.0
GAS: 141.3 D B: .001 De/Dt: 22.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 15,741
LAST YR GAS PROD: 79,079

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,582	45,573	0	47.70	4.83	4.83	.00	392103
2	8,259	35,412	0	48.37	4.83	4.83	.00	310326
3	6,945	27,516	0	49.06	4.82	4.82	.00	264676
4	6,077	21,382	0	49.75	4.82	4.82	.00	234853
5	5,450	16,615	0	50.45	4.82	4.82	.00	213586
6	4,973	12,913	0	51.16	4.82	4.82	.00	197635
7	4,592	10,035	0	51.16	4.82	4.82	.00	182493
8	4,284	7,800	0	51.16	4.82	4.82	.00	170253
9	4,021	6,062	0	51.16	4.82	4.82	.00	159801
10	3,800	4,711	0	51.16	4.82	4.82	.00	151018
11	3,608	3,663	0	51.16	4.82	4.82	.00	143388
12	3,441	2,845	0	51.16	4.82	4.82	.00	136751
13	3,294	2,212	0	51.16	4.82	4.82	.00	130909
14	3,160	1,717	0	51.16	4.82	4.82	.00	125583
15	3,041	1,335	0	51.16	4.82	4.82	.00	120854
16	2,934	1,037	0	51.16	4.82	4.82	.00	116602
17	2,836	806	0	51.16	4.82	4.82	.00	112707
18	2,747	623	0	51.16	4.82	4.82	.00	109170
19	2,664	484	0	51.16	4.82	4.82	.00	105871
20	2,584	376	0	51.16	4.82	4.82	.00	102692
21	2,506	291	0	51.16	4.82	4.82	.00	99592
22	2,431	226	0	51.16	4.82	4.82	.00	96612
	94,229	203,634	0					3,677,475

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170989	0	563092	95000	468,092	434,614	150866
2	132865	0	443191	95000	348,191	278,696	103254
3	103026	0	367702	95000	272,702	188,167	74493
4	80059	0	314912	95000	219,912	130,813	55476
5	62210	0	275796	95000	180,796	92,710	42248
6	48349	0	245984	95000	150,984	66,744	32767
7	37573	0	220066	95000	125,066	47,662	25491
8	29205	0	199458	95000	104,458	34,317	20090
9	22697	0	182498	95000	87,498	24,781	15984
10	17639	0	168657	95000	73,657	17,983	12845
11	13715	0	157103	95000	62,103	13,071	10404
12	10652	0	147403	95000	52,403	9,508	8489
13	8282	0	139191	95000	44,191	6,912	6970
14	6429	0	132012	95000	37,012	4,990	5749
15	4999	0	125853	95000	30,853	3,586	4765
16	3883	0	120485	95000	25,485	2,553	3967
17	3018	0	115725	95000	20,725	1,790	3313
18	2333	0	111503	95000	16,503	1,229	2776
19	1812	0	107683	95000	12,683	815	2331
20	1408	0	104100	95000	9,100	503	1959
21	1090	0	100682	95000	5,682	271	1648
22	846	0	97458	95000	2,458	101	1387
	763079	0	4440554	2090000	2,350,554	1,361,816	587272

$/BBLRESV: 15.41 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 1,127,796 RI OIL VAL: 486,353
WI PAYOUT: 4.3 GAS VAL: 234,019 GAS VAL: 100,919
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,953,380 WI TOTAL: 1,366,110 RI TOTAL: 587,270

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/18/2026 MNRLMSIF

LEASE#, NAME.....: 12596 - F MALEK T-LAIRD B F W#1 FULL WI DECIMAL = .777059 #WELLS: 1
RRC#, WELL#.....: 12596 - RRC DIST..: 02 FULL RI DECIMAL = .222941 DEPTH: 12057
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,765,080
01	LIVE OAK COUNTY	1.000000	6,765,080
02	LIVE OAK CO RD	1.000000	6,765,080
30	THREE RIVERS ISD	1.000000	6,765,080
40	LIVE OAK ESD #1	1.000000	6,765,080
50	LIVE OAK UWCD	1.000000	6,765,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.1 D B: 1.210 De/Dt: 21.7 / 3.0
GAS: 323.3 D B: 1.370 De/Dt: 23.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 37,083
LAST YR GAS PROD: 144,512

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,635	102,738	0	47.70	4.98	4.98	.00	1098442
2	23,900	81,769	0	48.37	4.97	4.97	.00	898314
3	20,156	68,765	0	49.06	4.97	4.97	.00	768397
4	17,505	59,798	0	49.75	4.97	4.97	.00	676720
5	15,521	53,189	0	50.45	4.96	4.96	.00	608464
6	13,973	48,084	0	51.16	4.96	4.96	.00	555487
7	12,730	44,010	0	51.16	4.96	4.96	.00	506073
8	11,708	40,668	0	51.16	4.96	4.96	.00	465444
9	10,851	37,871	0	51.16	4.96	4.96	.00	431374
10	10,122	35,491	0	51.16	4.96	4.96	.00	402393
11	9,494	33,438	0	51.16	4.96	4.96	.00	377428
12	8,943	31,645	0	51.16	4.96	4.96	.00	355523
13	8,460	30,064	0	51.16	4.96	4.96	.00	336322
14	8,031	28,659	0	51.16	4.96	4.96	.00	319267
15	7,647	27,400	0	51.16	4.96	4.96	.00	304001
16	7,302	26,266	0	51.16	4.96	4.96	.00	290286
17	6,988	25,237	0	51.16	4.96	4.96	.00	277803
18	6,703	24,297	0	51.16	4.96	4.96	.00	266473
19	6,445	23,437	0	51.16	4.96	4.96	.00	256217
20	6,205	22,646	0	51.16	4.96	4.96	.00	246676
21	5,985	21,914	0	51.16	4.96	4.96	.00	237930
22	5,781	21,237	0	51.16	4.96	4.96	.00	229820
23	5,592	20,600	0	51.16	4.96	4.96	.00	222306
24	5,417	19,982	0	51.16	4.96	4.96	.00	215349
25	5,253	19,383	0	51.16	4.96	4.96	.00	208830
26	5,095	18,802	0	51.16	4.96	4.96	.00	202548
27	4,942	18,238	0	51.16	4.96	4.96	.00	196466
28	4,794	17,691	0	51.16	4.96	4.96	.00	190582
	285,178	1,003,319	0					11,144,935

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	397571	0	1496013	95000	1,401,013	1,300,813	400240
2	315791	0	1214105	95000	1,119,105	895,743	282451
3	265569	0	1033966	95000	938,966	647,896	209170
4	230939	0	907659	95000	812,659	483,402	159668
5	205002	0	813466	95000	718,466	368,422	124432
6	185326	0	740813	95000	645,813	285,488	98539
7	169624	0	675697	95000	580,697	221,298	78155
8	156743	0	622187	95000	527,187	173,191	62578
9	145963	0	577337	95000	482,337	136,602	50494
10	136790	0	539183	95000	444,183	108,447	41006
11	128877	0	506305	95000	411,305	86,567	33483
12	121967	0	477490	95000	382,490	69,399	27459
13	115873	0	452195	95000	357,195	55,869	22612
14	110458	0	429725	95000	334,725	45,134	18686
15	105605	0	409606	95000	314,606	36,569	15488
16	101235	0	391521	95000	296,521	29,714	12873
17	97269	0	375072	95000	280,072	24,195	10723
18	93646	0	360119	95000	265,119	19,743	8953
19	90331	0	346548	95000	251,548	16,149	7492
20	87282	0	333958	95000	238,958	13,224	6278
21	84461	0	322391	95000	227,391	10,849	5271
22	81852	0	311672	95000	216,672	8,912	4429
23	79397	0	301703	95000	206,703	7,329	3729
24	77015	0	292364	95000	197,364	6,034	3142
25	74706	0	283536	95000	188,536	4,968	2650
26	72467	0	275015	95000	180,015	4,090	2235
27	70293	0	266759	95000	171,759	3,363	1885
28	68185	0	258767	95000	163,767	2,764	1590
	3870237	0	15015172	2660000	12,355,172	5,066,174	1695711

$/BBLRESV: 16.97 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,760,337 RI OIL VAL: 1,258,631
WI PAYOUT: 5.1 GAS VAL: 1,305,832 GAS VAL: 437,078
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,765,080 WI TOTAL: 5,069,370 RI TOTAL: 1,695,710

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 12606 - BUTLER RANCH E W#1H FULL WI DECIMAL = .735692 #WELLS: 1
RRC#, WELL#.....: 12606 - RRC DIST..: 02 FULL RI DECIMAL = .264308 DEPTH: 11295
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3
LAST YR GAS PROD: 551

REMARKS1: PROD IN KARNES; EQ VALUE IN
REMARKS2: LIVE OAK
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 12607 - KOERTH 201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12607 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11600
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,369,260
01	LIVE OAK COUNTY	1.000000	2,369,260
02	LIVE OAK CO RD	1.000000	2,369,260
30	THREE RIVERS ISD	1.000000	2,369,260
40	LIVE OAK ESD #1	1.000000	2,369,260
50	LIVE OAK UWCD	1.000000	2,369,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,400	61,191	0	47.70	2.14	4.13	.00	729810
2	12,447	43,242	0	48.37	2.14	4.12	.00	451546
3	8,758	33,061	0	49.06	2.14	4.12	.00	322251
4	6,665	26,553	0	49.75	2.14	4.12	.00	248688
5	5,327	22,066	0	50.45	2.14	4.12	.00	201560
6	4,407	18,795	0	51.16	2.14	4.12	.00	169097
7	3,737	16,313	0	51.16	2.14	4.12	.00	143389
8	3,231	14,376	0	51.16	2.14	4.12	.00	123973
9	2,837	12,817	0	51.16	2.14	4.12	.00	108856
10	2,521	11,544	0	51.16	2.14	4.12	.00	96731
11	2,263	10,485	0	51.16	2.14	4.12	.00	86831
12	2,048	9,591	0	51.16	2.14	4.12	.00	78582
13	1,870	8,828	0	51.16	2.14	4.12	.00	71752
	76,511	288,862	0					2,833,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98212	0	828022	84122	743,900	690,696	285764
2	69403	0	520949	84123	436,826	349,640	158163
3	53063	0	375314	84123	291,191	200,925	99752
4	42618	0	291306	84123	207,183	123,241	67596
5	35416	0	236976	84123	152,853	78,381	47939
6	30166	0	199263	84123	115,140	50,899	35107
7	26182	0	169571	84123	85,448	32,564	26043
8	23073	0	147046	84123	62,923	20,671	19678
9	20571	0	129427	84123	45,304	12,831	15085
10	18528	0	115259	84123	31,136	7,602	11699
11	16828	0	103659	84123	19,536	4,112	9161
12	15394	0	93976	84123	9,853	1,788	7230
13	14169	0	85921	84123	1,798	281	5753
	463623	0	3296689	1093598	2,203,091	1,573,631	788970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,550			

$/BBLRESV: 23.57 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 1,352,327 RI OIL VAL: 678,015
WI PAYOUT: 3.5 GAS VAL: 221,303 GAS VAL: 110,954
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,369,260 WI TOTAL: 1,580,290 RI TOTAL: 788,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.0 D B: .800 De/Dt: 44.9 / 3.0
GAS: 205.6 D B: .830 De/Dt: 32.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 25,140
LAST YR GAS PROD: 66,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 300125 - KELLNER JONAS-MUTZ UNIT W#SA8 FULL WI DECIMAL = .736747 #WELLS: 1
RRC#, WELL#.....: 12614 - 8 RRC DIST..: 02 FULL RI DECIMAL = .263253 DEPTH: 11280
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 43,352
LAST YR GAS PROD: 98,566

REMARKS1: API 297-36184
REMARKS2: EQ VAL ONLY-100% PROD KARNES
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12622 - KOERTH-ESSE W#H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12622 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11756
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,667,760
01	LIVE OAK COUNTY	1.000000	4,667,760
02	LIVE OAK CO RD	1.000000	4,667,760
30	THREE RIVERS ISD	1.000000	4,667,760
40	LIVE OAK ESD #1	1.000000	4,667,760
50	LIVE OAK UWCD	1.000000	4,667,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,670			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.5 D B: 1.000 De/Dt: 25.4 / 3.0
GAS: 224.4 D B: 1.000 De/Dt: 22.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 34,538
LAST YR GAS PROD: 76,239

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,736	71,807	0	47.70	2.14	4.21	.00	1028030
2	22,194	57,050	0	48.37	2.14	4.21	.00	805143
3	18,085	47,337	0	49.06	2.14	4.21	.00	665438
4	15,264	40,457	0	49.75	2.14	4.21	.00	569538
5	13,204	35,323	0	50.45	2.14	4.21	.00	499606
6	11,633	31,347	0	51.16	2.14	4.20	.00	446358
7	10,399	28,175	0	51.16	2.14	4.20	.00	399010
8	9,400	25,588	0	51.16	2.14	4.20	.00	360678
9	8,575	23,436	0	51.16	2.14	4.20	.00	329023
10	7,886	21,617	0	51.16	2.14	4.20	.00	302586
11	7,297	20,060	0	51.16	2.14	4.20	.00	279986
12	6,790	18,713	0	51.16	2.14	4.20	.00	260532
13	6,349	17,535	0	51.16	2.14	4.20	.00	243611
14	5,964	16,500	0	51.16	2.14	4.20	.00	228839
15	5,621	15,577	0	51.16	2.14	4.20	.00	215678
16	5,316	14,751	0	51.16	2.14	4.20	.00	203975
17	5,041	14,012	0	51.16	2.14	4.20	.00	193423
18	4,795	13,339	0	51.16	2.14	4.20	.00	183984
19	4,572	12,732	0	51.16	2.14	4.20	.00	175428
20	4,366	12,172	0	51.16	2.14	4.20	.00	167523
21	4,180	11,663	0	51.16	2.14	4.20	.00	160387
22	4,008	11,194	0	51.16	2.14	4.20	.00	153787
23	3,850	10,762	0	51.16	2.14	4.20	.00	147725
24	3,702	10,362	0	51.16	2.14	4.20	.00	142046
25	3,570	9,990	0	51.16	2.14	4.20	.00	136981
26	3,444	9,644	0	51.16	2.14	4.20	.00	132146
27	3,327	9,321	0	51.16	2.14	4.20	.00	127657
28	3,217	9,024	0	51.16	2.14	4.20	.00	123436
	230,785	619,488	0					8,682,554

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115250	0	1143280	128886	1,014,394	941,844	390022
2	91565	0	896708	128887	767,821	614,572	266311
3	75976	0	741414	128887	612,527	422,650	191533
4	64933	0	634471	128887	505,584	300,742	142510
5	56693	0	556299	128887	427,412	219,172	108611
6	50312	0	496670	128887	367,783	162,582	84240
7	45221	0	444231	128887	315,344	120,174	65547
8	41069	0	401747	128887	272,860	89,640	51564
9	37615	0	366638	128887	237,751	67,333	40935
10	34695	0	337281	128887	208,394	50,880	32753
11	32196	0	312182	128887	183,295	38,578	26367
12	30034	0	290566	128887	161,679	29,335	21345
13	28144	0	271755	128887	142,868	22,346	17362
14	26483	0	255322	128887	126,435	17,049	14187
15	25001	0	240679	128887	111,792	12,995	11631
16	23675	0	227650	128887	98,763	9,897	9567
17	22489	0	215912	128887	87,025	7,518	7891
18	21409	0	205393	128887	76,506	5,697	6528
19	20435	0	195863	128887	66,976	4,299	5413
20	19536	0	187059	128887	58,172	3,219	4496
21	18719	0	179106	128887	50,219	2,396	3744
22	17966	0	171753	128887	42,866	1,763	3122
23	17273	0	164998	128887	36,111	1,281	2608
24	16631	0	158677	128887	29,790	911	2182
25	16034	0	153015	128887	24,128	636	1830
26	15479	0	147625	128887	18,738	426	1535
27	14960	0	142617	128887	13,730	269	1289
28	14484	0	137920	128887	9,033	152	1084
	994277	0	9676831	3608835	6,067,996	3,148,356	1516207

$/BBLRESV: 16.32 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,824,866 RI OIL VAL: 1,360,418
WI PAYOUT: 4.6 GAS VAL: 323,487 GAS VAL: 155,787
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,667,760 WI TOTAL: 3,151,550 RI TOTAL: 1,516,210

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 12623 - GUY PHILLIP WRIGHT 201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12623 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11485
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,177,030
01	LIVE OAK COUNTY	1.000000	2,177,030
02	LIVE OAK CO RD	1.000000	2,177,030
30	THREE RIVERS ISD	1.000000	2,177,030
40	LIVE OAK ESD #1	1.000000	2,177,030
50	LIVE OAK UWCD	1.000000	2,177,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,708	54,350	0	47.70	2.14	4.48	.00	669279
2	13,003	45,842	0	48.37	2.14	4.47	.00	471716
3	9,976	39,641	0	49.06	2.14	4.47	.00	367067
4	8,093	34,918	0	49.75	2.14	4.47	.00	301970
5	6,812	31,204	0	50.45	2.14	4.47	.00	257749
6	5,879	28,201	0	51.16	2.14	4.47	.00	225577
7	5,173	25,727	0	51.16	2.14	4.47	.00	198488
8	4,617	23,653	0	51.16	2.14	4.47	.00	177154
9	4,168	21,889	0	51.16	2.14	4.47	.00	159926
10	3,800	20,370	0	51.16	2.14	4.47	.00	145806
11	3,492	19,045	0	51.16	2.14	4.47	.00	133988
	83,721	344,840	0					3,108,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87232	0	756511	233142*	523,369	485,937	264797
2	73576	0	545292	158851	386,441	309,311	169039
3	63624	0	430691	158851	271,840	187,572	117510
4	56043	0	358013	158851	199,162	118,470	85642
5	50082	0	307831	158851	148,980	76,395	64398
6	45263	0	270840	158851	111,989	49,506	49472
7	41292	0	239780	158851	80,929	30,842	38265
8	37963	0	215117	158851	56,266	18,485	29967
9	35132	0	195058	158851	36,207	10,254	23708
10	32694	0	178500	158851	19,649	4,797	18917
11	30567	0	164555	158851	5,704	1,201	15201
	553468	0	3662188	1821652	1,840,536	1,292,770	876916

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
167,212			

$/BBLRESV: 17.48 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,097,392 RI OIL VAL: 744,387
WI PAYOUT: 3.6 GAS VAL: 195,376 GAS VAL: 132,528
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,177,030 WI TOTAL: 1,300,110 RI TOTAL: 876,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.2 D B: 1.000 De/Dt: 35.2 / 3.0
GAS: 163.6 D B: 1.000 De/Dt: 16.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 32,652
LAST YR GAS PROD: 66,597
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 12629 - F. MALEK UNIT A-Q USW A W#1 FULL WI DECIMAL = .739187 #WELLS: 1
RRC#, WELL#.....: 12629 - RRC DIST..: 02 FULL RI DECIMAL = .260813 DEPTH: 11526
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,951,820
01	LIVE OAK COUNTY	1.000000	6,951,820
02	LIVE OAK CO RD	1.000000	6,951,820
30	THREE RIVERS ISD	1.000000	6,951,820
40	LIVE OAK ESD #1	1.000000	6,951,820
50	LIVE OAK UWCD	1.000000	6,951,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,617			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.6 D B: 1.000 De/Dt: 24.6 / 3.0
GAS: 235.6 D B: 1.000 De/Dt: 22.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 42,014
LAST YR GAS PROD: 108,916

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,563	75,390	0	47.70	4.10	4.10	.00	1253924
2	27,700	59,898	0	48.37	4.09	4.09	.00	990399
3	22,690	49,700	0	49.06	4.09	4.09	.00	822842
4	19,220	42,474	0	49.75	4.09	4.09	.00	706807
5	16,672	37,086	0	50.45	4.09	4.09	.00	621732
6	14,718	32,912	0	51.16	4.09	4.09	.00	556588
7	13,178	29,583	0	51.16	4.09	4.09	.00	498350
8	11,926	26,866	0	51.16	4.09	4.09	.00	451003
9	10,895	24,605	0	51.16	4.09	4.09	.00	412014
10	10,026	22,696	0	51.16	4.09	4.09	.00	379151
11	9,284	21,061	0	51.16	4.09	4.09	.00	351091
12	8,645	19,648	0	51.16	4.09	4.09	.00	326926
13	8,091	18,411	0	51.16	4.09	4.09	.00	305976
14	7,600	17,321	0	51.16	4.09	4.09	.00	287408
15	7,167	16,353	0	51.16	4.09	4.09	.00	271033
16	6,781	15,487	0	51.16	4.09	4.09	.00	256436
17	6,435	14,709	0	51.16	4.09	4.09	.00	243351
18	6,121	14,004	0	51.16	4.09	4.09	.00	231477
19	5,836	13,365	0	51.16	4.09	4.09	.00	220699
20	5,577	12,782	0	51.16	4.09	4.09	.00	210904
21	5,341	12,246	0	51.16	4.09	4.09	.00	201980
22	5,123	11,754	0	51.16	4.09	4.09	.00	193736
23	4,922	11,298	0	51.16	4.09	4.09	.00	186134
24	4,737	10,879	0	51.16	4.09	4.09	.00	179138
25	4,564	10,490	0	51.16	4.09	4.09	.00	172596
26	4,404	10,126	0	51.16	4.09	4.09	.00	166545
27	4,254	9,787	0	51.16	4.09	4.09	.00	160873
28	4,115	9,471	0	51.16	4.09	4.09	.00	155616
	291,585	650,402	0					10,814,729

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	228482	0	1482406	32886	1,449,520	1,345,850	487742
2	181088	0	1171487	32886	1,138,601	911,348	335170
3	150257	0	973099	32886	940,213	648,756	242097
4	128411	0	835218	32886	802,332	477,259	180690
5	112121	0	733853	32886	700,967	359,448	138051
6	99502	0	656090	32886	623,204	275,493	107325
7	89438	0	587788	32886	554,902	211,468	83611
8	81223	0	532226	32886	499,340	164,043	65832
9	74388	0	486402	32886	453,516	128,440	52317
10	68616	0	447767	32886	414,881	101,293	41880
11	63673	0	414764	32886	381,878	80,374	33732
12	59401	0	386327	32886	353,441	64,129	27322
13	55662	0	361638	32886	328,752	51,420	22239
14	52366	0	339774	32886	306,888	41,381	18169
15	49440	0	320473	32886	287,587	33,429	14902
16	46821	0	303257	32886	270,371	27,093	12262
17	44469	0	287820	32886	254,934	22,023	10120
18	42338	0	273815	32886	240,929	17,942	8371
19	40406	0	261105	32886	228,219	14,652	6942
20	38643	0	249547	32886	216,661	11,990	5769
21	37023	0	239003	32886	206,117	9,834	4805
22	35536	0	229272	32886	196,386	8,077	4007
23	34157	0	220291	32886	187,405	6,645	3348
24	32890	0	212028	32886	179,142	5,477	2803
25	31714	0	204310	32886	171,424	4,517	2349
26	30614	0	197159	32886	164,273	3,733	1971
27	29589	0	190462	32886	157,576	3,086	1655
28	28633	0	184249	32886	151,363	2,555	1392
	1966901	0	12781630	920808	11,860,822	5,031,755	1916873

$/BBLRESV: 19.75 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,257,443 RI OIL VAL: 1,621,895
WI PAYOUT: 5.0 GAS VAL: 774,307 GAS VAL: 294,976
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,951,820 WI TOTAL: 5,034,950 RI TOTAL: 1,916,870

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/18/2026 MNRLMSIF

LEASE#, NAME.....: 12630 - F. MALEK UNIT A-Q USW B W#1 FULL WI DECIMAL = .739150 #WELLS: 1
RRC#, WELL#.....: 12630 - RRC DIST..: 02 FULL RI DECIMAL = .260850 DEPTH: 11527
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,250,390
01	LIVE OAK COUNTY	1.000000	6,250,390
02	LIVE OAK CO RD	1.000000	6,250,390
30	THREE RIVERS ISD	1.000000	6,250,390
40	LIVE OAK ESD #1	1.000000	6,250,390
50	LIVE OAK UWCD	1.000000	6,250,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.3 D B: 1.560 De/Dt: 23.8 / 3.0
GAS: 159.6 D B: .001 De/Dt: 69.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 37,586
LAST YR GAS PROD: 68,392

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,542	33,983	0	47.70	4.10	4.10	.00	1253120
2	28,303	10,299	0	48.37	4.09	4.09	.00	1011908
3	23,946	3,122	0	49.06	4.09	4.09	.00	868347
4	20,979	944	0	49.75	4.09	4.09	.00	771455
5	18,803	284	0	50.45	4.09	4.09	.00	701166
6	17,126	81	0	51.16	4.09	4.09	.00	647618
7	15,785	21	0	51.16	4.09	4.09	.00	596908
8	14,685	2	0	51.16	4.09	4.09	.00	555312
9	13,759	0	0	51.16	4.09	4.09	.00	520295
10	12,972	0	0	51.16	4.09	4.09	.00	490535
11	12,291	0	0	51.16	4.09	4.09	.00	464783
12	11,692	0	0	51.16	4.09	4.09	.00	442132
13	11,166	0	0	51.16	4.09	4.09	.00	422241
14	10,692	0	0	51.16	4.09	4.09	.00	404317
15	10,271	0	0	51.16	4.09	4.09	.00	388397
16	9,888	0	0	51.16	4.09	4.09	.00	373914
17	9,539	0	0	51.16	4.09	4.09	.00	360716
18	9,221	0	0	51.16	4.09	4.09	.00	348691
19	8,928	0	0	51.16	4.09	4.09	.00	337612
20	8,659	0	0	51.16	4.09	4.09	.00	327439
21	8,399	0	0	51.16	4.09	4.09	.00	317607
22	8,147	0	0	51.16	4.09	4.09	.00	308078
23	7,903	0	0	51.16	4.09	4.09	.00	298851
24	7,666	0	0	51.16	4.09	4.09	.00	289889
25	7,436	0	0	51.16	4.09	4.09	.00	281192
26	7,213	0	0	51.16	4.09	4.09	.00	272759
27	6,997	0	0	51.16	4.09	4.09	.00	264591
28	6,787	0	0	51.16	4.09	4.09	.00	256650
	364,795	48,736	0					13,576,523

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102986	0	1356106	95000	1,261,106	1,170,912	446273
2	31135	0	1043043	95000	948,043	758,824	298478
3	9438	0	877785	95000	782,785	540,129	218426
4	2854	0	774309	95000	679,309	404,081	167545
5	859	0	702025	95000	607,025	311,277	132090
6	245	0	647863	95000	552,863	244,398	105999
7	63	0	596971	95000	501,971	191,296	84933
8	6	0	555318	95000	460,318	151,224	68701
9	0	0	520295	95000	425,295	120,448	55973
10	0	0	490535	95000	395,535	96,570	45889
11	0	0	464783	95000	369,783	77,828	37808
12	0	0	442132	95000	347,132	62,984	31275
13	0	0	422241	95000	327,241	51,184	25971
14	0	0	404317	95000	309,317	41,708	21625
15	0	0	388397	95000	293,397	34,104	18064
16	0	0	373914	95000	278,914	27,950	15122
17	0	0	360716	95000	265,716	22,955	12685
18	0	0	348691	95000	253,691	18,892	10663
19	0	0	337612	95000	242,612	15,576	8978
20	0	0	327439	95000	232,439	12,863	7571
21	0	0	317607	95000	222,607	10,621	6387
22	0	0	308078	95000	213,078	8,764	5386
23	0	0	298851	95000	203,851	7,229	4543
24	0	0	289889	95000	194,889	5,958	3832
25	0	0	281192	95000	186,192	4,906	3233
26	0	0	272759	95000	177,759	4,039	2727
27	0	0	264591	95000	169,591	3,321	2300
28	0	0	256650	95000	161,650	2,729	1940
	147586	0	13724109	2660000	11,064,109	4,402,770	1844417

$/BBLRESV: 16.15 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,355,423 RI OIL VAL: 1,824,582
WI PAYOUT: 5.2 GAS VAL: 47,343 GAS VAL: 19,833
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,250,390 WI TOTAL: 4,405,970 RI TOTAL: 1,844,420

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 12631 - F. MALEK UNIT B-C USW B W#1 FULL WI DECIMAL = .738844 #WELLS: 1
RRC#, WELL#.....: 12631 - RRC DIST..: 02 FULL RI DECIMAL = .261156 DEPTH: 11570
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,379,680
01	LIVE OAK COUNTY	1.000000	7,379,680
02	LIVE OAK CO RD	1.000000	7,379,680
30	THREE RIVERS ISD	1.000000	7,379,680
40	LIVE OAK ESD #1	1.000000	7,379,680
50	LIVE OAK UWCD	1.000000	7,379,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.1 D B: .840 De/Dt: 41.3 / 3.0
GAS: 575.5 D B: 1.010 De/Dt: 45.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 67,978
LAST YR GAS PROD: 210,914

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,227	152,475	0	47.70	4.01	4.01	.00	1770143
2	32,171	94,197	0	48.37	4.01	4.01	.00	1149723
3	23,316	68,421	0	49.06	4.00	4.00	.00	845151
4	18,116	53,792	0	49.75	4.00	4.00	.00	665899
5	14,711	44,348	0	50.45	4.00	4.00	.00	548348
6	12,327	37,738	0	51.16	4.00	4.00	.00	465951
7	10,569	32,854	0	51.16	4.00	4.00	.00	399500
8	9,221	29,093	0	51.16	4.00	4.00	.00	348547
9	8,160	26,109	0	51.16	4.00	4.00	.00	308442
10	7,304	23,684	0	51.16	4.00	4.00	.00	276086
11	6,599	21,669	0	51.16	4.00	4.00	.00	249437
12	6,011	19,975	0	51.16	4.00	4.00	.00	227211
13	5,512	18,526	0	51.16	4.00	4.00	.00	208350
14	5,084	17,275	0	51.16	4.00	4.00	.00	192171
15	4,713	16,184	0	51.16	4.00	4.00	.00	178148
16	4,391	15,219	0	51.16	4.00	4.00	.00	165977
17	4,107	14,367	0	51.16	4.00	4.00	.00	155242
18	3,852	13,604	0	51.16	4.00	4.00	.00	145603
19	3,626	12,919	0	51.16	4.00	4.00	.00	137060
20	3,424	12,302	0	51.16	4.00	4.00	.00	129425
21	3,242	11,737	0	51.16	4.00	4.00	.00	122545
22	3,076	11,224	0	51.16	4.00	4.00	.00	116271
23	2,922	10,754	0	51.16	4.00	4.00	.00	110449
24	2,788	10,322	0	51.16	4.00	4.00	.00	105384
25	2,662	9,925	0	51.16	4.00	4.00	.00	100622
26	2,546	9,555	0	51.16	4.00	4.00	.00	96237
27	2,438	9,214	0	51.16	4.00	4.00	.00	92155
28	2,340	8,896	0	51.16	4.00	4.00	.00	88450
	255,455	806,378	0					9,398,527

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	451748	0	2221891	95000	2,126,891	1,974,776	732350
2	279084	0	1428807	95000	1,333,807	1,067,592	409517
3	202210	0	1047361	95000	952,361	657,139	261036
4	158976	0	824875	95000	729,875	434,159	178770
5	131065	0	679413	95000	584,413	299,681	128038
6	111530	0	577481	95000	482,481	213,286	94634
7	97096	0	496596	95000	401,596	153,044	70765
8	85981	0	434528	95000	339,528	111,542	53843
9	77162	0	385604	95000	290,604	82,302	41549
10	69995	0	346081	95000	251,081	61,301	32426
11	64040	0	313477	95000	218,477	45,983	25541
12	59034	0	286245	95000	191,245	34,699	20280
13	54751	0	263101	95000	168,101	26,293	16208
14	51054	0	243225	95000	148,225	19,987	13030
15	47830	0	225978	95000	130,978	15,225	10527
16	44978	0	210955	95000	115,955	11,619	8545
17	42460	0	197702	95000	102,702	8,873	6964
18	40205	0	185808	95000	90,808	6,763	5691
19	38181	0	175241	95000	80,241	5,152	4667
20	36357	0	165782	95000	70,782	3,917	3839
21	34687	0	157232	95000	62,232	2,969	3167
22	33171	0	149442	95000	54,442	2,239	2617
23	31782	0	142231	95000	47,231	1,675	2166
24	30505	0	135889	95000	40,889	1,250	1799
25	29332	0	129954	95000	34,954	921	1497
26	28239	0	124476	95000	29,476	670	1247
27	27231	0	119386	95000	24,386	477	1039
28	26291	0	114741	95000	19,741	334	869
	2384975	0	11783502	2660000	9,123,502	5,243,868	2132621

$/BBLRESV: 22.16 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,182,509 RI OIL VAL: 1,700,979
WI PAYOUT: 4.2 GAS VAL: 1,061,354 GAS VAL: 431,640
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,379,680 WI TOTAL: 5,247,060 RI TOTAL: 2,132,620

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 12646 - BETHUNE-STCH E W#11H FULL WI DECIMAL = .762052 #WELLS: 1
RRC#, WELL#.....: 12646 - RRC DIST..: 02 FULL RI DECIMAL = .237948 DEPTH: 11840
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,495,410
01	LIVE OAK COUNTY	1.000000	4,495,410
02	LIVE OAK CO RD	1.000000	4,495,410
30	THREE RIVERS ISD	1.000000	4,495,410
40	LIVE OAK ESD #1	1.000000	4,495,410
50	LIVE OAK UWCD	1.000000	4,495,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,199	84,898	0	47.70	2.13	4.40	.00	1315829
2	25,666	57,703	0	48.37	2.13	4.40	.00	946060
3	19,900	43,869	0	49.06	2.13	4.39	.00	743987
4	16,254	35,453	0	49.75	2.13	4.39	.00	616223
5	13,738	29,780	0	50.45	2.13	4.39	.00	528165
6	11,899	25,693	0	51.16	2.13	4.39	.00	463901
7	10,495	22,603	0	51.16	2.13	4.39	.00	409164
8	9,386	20,184	0	51.16	2.13	4.39	.00	365928
9	8,489	18,241	0	51.16	2.13	4.39	.00	330957
10	7,748	16,642	0	51.16	2.13	4.39	.00	302068
11	7,129	15,303	0	51.16	2.13	4.39	.00	277935
12	6,599	14,167	0	51.16	2.13	4.39	.00	257272
13	6,141	13,190	0	51.16	2.13	4.39	.00	239417
14	5,746	12,342	0	51.16	2.13	4.39	.00	224017
	185,389	410,068	0					7,020,923

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137804	0	1453633	232380	1,221,253	1,133,909	466016
2	93662	0	1039722	232380	807,342	646,205	288521
3	71207	0	815194	232380	582,814	402,148	196114
4	57546	0	673769	232380	441,389	262,556	140683
5	48338	0	576503	232380	344,123	176,463	104514
6	41704	0	505605	232380	273,225	120,782	79599
7	36689	0	445853	232380	213,473	81,352	61025
8	32762	0	398690	232380	166,310	54,636	47446
9	29608	0	360565	232380	128,185	36,304	37310
10	27013	0	329081	232380	96,701	23,610	29610
11	24839	0	302774	232380	70,394	14,816	23689
12	22995	0	280267	232380	47,887	8,689	19068
13	21410	0	260827	232380	28,447	4,449	15430
14	20033	0	244050	232380	11,670	1,574	12555
	665610	0	7686533	3253320	4,433,213	2,967,493	1521580

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
244,611			

$/BBLRESV: 19.19 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 2,710,523 RI OIL VAL: 1,389,819
WI PAYOUT: 3.8 GAS VAL: 256,967 GAS VAL: 131,760
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,495,410 WI TOTAL: 2,973,830 RI TOTAL: 1,521,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.4 D B: 1.000 De/Dt: 33.4 / 3.0
GAS: 296.9 D B: 1.030 De/Dt: 37.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 44,986
LAST YR GAS PROD: 131,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 12647 - BETHUNE-STCH D W#10H FULL WI DECIMAL = .758726 #WELLS: 1
RRC#, WELL#.....: 12647 - RRC DIST..: 02 FULL RI DECIMAL = .241274 DEPTH: 11795
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,288,140
01	LIVE OAK COUNTY	1.000000	5,288,140
02	LIVE OAK CO RD	1.000000	5,288,140
30	THREE RIVERS ISD	1.000000	5,288,140
40	LIVE OAK ESD #1	1.000000	5,288,140
50	LIVE OAK UWCD	1.000000	5,288,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,268	143,527	0	47.70	2.14	4.40	.00	1602113
2	29,592	109,614	0	48.37	2.14	4.40	.00	1086014
3	21,854	88,863	0	49.06	2.14	4.39	.00	813474
4	17,135	74,825	0	49.75	2.14	4.39	.00	646788
5	13,981	64,677	0	50.45	2.14	4.39	.00	535161
6	11,738	56,994	0	51.16	2.14	4.39	.00	455627
7	10,070	50,968	0	51.16	2.14	4.39	.00	390881
8	8,783	46,116	0	51.16	2.14	4.39	.00	340925
9	7,766	42,121	0	51.16	2.14	4.39	.00	301448
10	6,946	38,774	0	51.16	2.14	4.39	.00	269619
11	6,265	35,930	0	51.16	2.14	4.39	.00	243185
	178,398	752,409	0					6,685,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	233041	0	1835154	287528	1,547,626	1,436,939	617165
2	177977	0	1263991	287529	976,462	781,570	374394
3	144285	0	957759	287529	670,230	462,465	248768
4	121491	0	768279	287529	480,750	285,969	174703
5	105014	0	640175	287529	352,646	180,834	127258
6	92540	0	548167	287529	260,638	115,217	95161
7	82755	0	473636	287529	186,107	70,924	71876
8	74877	0	415802	287529	128,273	42,140	55129
9	68391	0	369839	287529	82,310	23,311	42822
10	62956	0	332575	287529	45,046	10,998	33614
11	58339	0	301524	287529	13,995	2,946	26597
	1221666	0	7906901	3162818	4,744,083	3,413,313	1867487

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,662			

$/BBLRESV: 21.32 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 2,885,932 RI OIL VAL: 1,578,947
WI PAYOUT: 3.5 GAS VAL: 527,377 GAS VAL: 288,538
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,288,140 WI TOTAL: 3,420,650 RI TOTAL: 1,867,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.3 D B: .800 De/Dt: 37.5 / 3.0
GAS: 461.0 D B: 1.040 De/Dt: 26.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 61,164
LAST YR GAS PROD: 163,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME.....: 12679 - KELLNER JONAS-MUTZ UNIT SA7 FULL WI DECIMAL = .749228 #WELLS: 1
RRC#, WELL#.....: 12679 - RRC DIST..: 02 FULL RI DECIMAL = .250772 DEPTH: 11232
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.550000	1,868,350
01	LIVE OAK COUNTY	.550000	1,868,350
02	LIVE OAK CO RD	.550000	1,868,350
30	THREE RIVERS ISD	.550000	1,868,350
40	LIVE OAK ESD #1	.550000	1,868,350
50	LIVE OAK UWCD	.550000	1,868,350
82	ATASCOSA COUNTY	.450000	1,528,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,386	50,304	0	47.70	3.07	3.84	.00	1050202
2	22,458	32,909	0	48.37	3.07	3.84	.00	813881
3	18,009	24,499	0	49.06	3.07	3.84	.00	661959
4	14,929	19,525	0	49.75	3.06	3.84	.00	556465
5	12,686	16,232	0	50.45	3.06	3.83	.00	479512
6	10,982	13,891	0	51.16	3.06	3.83	.00	420946
7	9,650	12,142	0	51.16	3.06	3.83	.00	369889
8	8,585	10,783	0	51.16	3.06	3.83	.00	329067
9	7,714	9,699	0	51.16	3.06	3.83	.00	295682
10	6,989	8,813	0	51.16	3.06	3.83	.00	267892
	141,388	198,797	0					5,245,495

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115706	0	1165908	267259	898,649	834,377	372954
2	75695	0	889576	267260	622,316	498,108	246587
3	56351	0	718310	267260	451,050	311,229	172861
4	44764	0	601229	267260	333,969	198,658	125727
5	37214	0	516726	267260	249,466	127,923	93882
6	31847	0	452793	267260	185,533	82,017	71507
7	27837	0	397726	267260	130,466	49,719	54614
8	24722	0	353789	267260	86,529	28,427	42242
9	22236	0	317918	267260	50,658	14,347	33009
10	20205	0	288097	267260	20,837	5,087	26012
	456577	0	5702072	2672599	3,029,473	2,149,892	1239395

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
281,326			

$/BBLRESV: 18.67 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,977,744 RI OIL VAL: 1,140,153
WI PAYOUT: 3.6 GAS VAL: 172,146 GAS VAL: 99,241
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,396,990 WI TOTAL: 2,157,600 RI TOTAL: 1,239,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.7 D B: .800 De/Dt: 25.8 / 3.0
GAS: 180.9 D B: 1.000 De/Dt: 40.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 48,934
LAST YR GAS PROD: 87,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 12694 - STCH-IDYLWOOD A W1H FULL WI DECIMAL = .774152 #WELLS: 1
RRC#, WELL#.....: 12694 - RRC DIST..: 02 FULL RI DECIMAL = .225848 DEPTH: 11327
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,413,140
01	LIVE OAK COUNTY	1.000000	3,413,140
02	LIVE OAK CO RD	1.000000	3,413,140
30	THREE RIVERS ISD	1.000000	3,413,140
40	LIVE OAK ESD #1	1.000000	3,413,140
50	LIVE OAK UWCD	1.000000	3,413,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,729	112,897	0	47.70	2.14	4.49	.00	1282440
2	24,218	83,046	0	48.37	2.14	4.48	.00	906861
3	18,471	65,724	0	49.06	2.14	4.48	.00	701527
4	14,865	54,396	0	49.75	2.14	4.48	.00	572512
5	12,397	46,403	0	50.45	2.14	4.48	.00	484177
6	10,608	40,460	0	51.16	2.14	4.48	.00	420136
7	9,253	35,869	0	51.16	2.14	4.48	.00	366471
	124,541	438,795	0					4,734,124

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	187035	0	1469475	394139	1,075,336	998,427	455636
2	137581	0	1044442	394140	650,302	520,509	282661
3	108884	0	810411	394140	416,271	287,231	191198
4	90117	0	662629	394140	268,489	159,708	136154
5	76875	0	561052	394140	166,912	85,591	100342
6	67029	0	487165	394140	93,025	41,123	75804
7	59424	0	425895	394140	31,755	12,101	57733
	726945	0	5461069	2758979	2,702,090	2,104,690	1299528

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
414,884			

$/BBLRESV: 18.92 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,824,524 RI OIL VAL: 1,126,541
WI PAYOUT: 2.9 GAS VAL: 280,164 GAS VAL: 172,985
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,413,140 WI TOTAL: 2,113,610 RI TOTAL: 1,299,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.2 D B: .900 De/Dt: 34.4 / 3.0
GAS: 371.7 D B: 1.000 De/Dt: 30.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 45,972
LAST YR GAS PROD: 116,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12695 - STCH-IDYLWOOD B W2H FULL WI DECIMAL = .769791 #WELLS: 1
RRC#, WELL#.....: 12695 - RRC DIST..: 02 FULL RI DECIMAL = .230209 DEPTH: 11399
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,531,690
01	LIVE OAK COUNTY	1.000000	2,531,690
02	LIVE OAK CO RD	1.000000	2,531,690
30	THREE RIVERS ISD	1.000000	2,531,690
40	LIVE OAK ESD #1	1.000000	2,531,690
50	LIVE OAK UWCD	1.000000	2,531,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,477	76,896	0	47.70	2.13	4.29	.00	972210
2	19,897	56,687	0	48.37	2.13	4.29	.00	740861
3	15,942	44,917	0	49.06	2.13	4.29	.00	602065
4	13,302	37,205	0	49.75	2.13	4.29	.00	509428
5	11,413	31,757	0	50.45	2.13	4.28	.00	443235
6	9,995	27,701	0	51.16	2.13	4.28	.00	393628
7	8,893	24,565	0	51.16	2.13	4.28	.00	350229
	105,919	299,728	0					4,011,656

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126083	0	1098293	371184	727,109	675,105	341934
2	92947	0	833808	371185	462,623	370,288	225050
3	73648	0	675713	371185	304,528	210,128	158234
4	61003	0	570431	371185	199,246	118,520	115938
5	52071	0	495306	371185	124,121	63,648	87354
6	45420	0	439048	371185	67,863	30,000	67229
7	40278	0	390507	371185	19,322	7,364	51983
	491450	0	4503106	2598294	1,904,812	1,475,053	1047722

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
390,721			

$/BBLRESV: 16.12 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,314,072 RI OIL VAL: 933,378
WI PAYOUT: 3.0 GAS VAL: 160,980 GAS VAL: 114,343
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,531,690 WI TOTAL: 1,483,970 RI TOTAL: 1,047,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.9 D B: 1.000 De/Dt: 28.0 / 3.0
GAS: 252.8 D B: 1.000 De/Dt: 29.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 37,573
LAST YR GAS PROD: 88,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12696 - STCH-IDYLWOOD C W3H FULL WI DECIMAL = .768514 #WELLS: 1
RRC#, WELL#.....: 12696 - RRC DIST..: 02 FULL RI DECIMAL = .231486 DEPTH: 11338
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,790,950
01	LIVE OAK COUNTY	1.000000	2,790,950
02	LIVE OAK CO RD	1.000000	2,790,950
30	THREE RIVERS ISD	1.000000	2,790,950
40	LIVE OAK ESD #1	1.000000	2,790,950
50	LIVE OAK UWCD	1.000000	2,790,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,080	71,575	0	47.70	2.14	4.29	.00	919386
2	18,064	56,545	0	48.37	2.14	4.29	.00	671493
3	14,689	47,553	0	49.06	2.14	4.29	.00	553824
4	12,615	41,459	0	49.75	2.14	4.29	.00	482316
5	11,188	37,007	0	50.45	2.14	4.28	.00	433776
6	10,122	33,584	0	51.16	2.14	4.28	.00	397968
7	9,299	30,860	0	51.16	2.14	4.28	.00	365610
8	8,633	28,628	0	51.16	2.14	4.28	.00	339425
9	8,081	26,759	0	51.16	2.14	4.28	.00	317722
10	7,616	25,171	0	51.16	2.14	4.28	.00	299440
11	7,220	23,798	0	51.16	2.14	4.28	.00	283870
	132,607	422,939	0					5,064,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117714	0	1037100	314436	722,664	670,978	324518
2	92995	0	764488	314437	450,051	360,225	209541
3	78207	0	632031	314437	317,594	219,143	150924
4	68184	0	550500	314437	236,063	140,420	114321
5	60862	0	494638	314437	180,201	92,405	89210
6	55233	0	453201	314437	138,764	61,342	71002
7	50753	0	416363	314437	101,926	38,843	56723
8	47082	0	386507	314437	72,070	23,677	45784
9	44008	0	361730	314437	47,293	13,394	37256
10	41397	0	340837	314437	26,400	6,446	30520
11	39139	0	323009	314437	8,572	1,804	25144
	695574	0	5760404	3458806	2,301,598	1,628,677	1154943

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,986			

$/BBLRESV: 14.05 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,432,013 RI OIL VAL: 1,015,482
WI PAYOUT: 3.6 GAS VAL: 196,663 GAS VAL: 139,459
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,790,950 WI TOTAL: 1,636,010 RI TOTAL: 1,154,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.1 D B: 1.710 De/Dt: 35.3 / 3.0
GAS: 227.2 D B: 1.500 De/Dt: 24.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 39,476
LAST YR GAS PROD: 75,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12697 - STCH-IDYLWOOD D W#4H FULL WI DECIMAL = .766328 #WELLS: 1
RRC#, WELL#.....: 12697 - RRC DIST..: 02 FULL RI DECIMAL = .233672 DEPTH: 11413
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.950000	3,075,620
01	LIVE OAK COUNTY	.950000	3,075,620
02	LIVE OAK CO RD	.950000	3,075,620
30	THREE RIVERS ISD	.950000	3,075,620
40	LIVE OAK ESD #1	.950000	3,075,620
50	LIVE OAK UWCD	.950000	3,075,620
82	ATASCOSA COUNTY	.050000	161,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,388	84,165	0	47.70	2.14	4.43	.00	1074244
2	22,130	64,602	0	48.37	2.14	4.43	.00	820299
3	17,756	52,438	0	49.06	2.14	4.42	.00	667555
4	14,829	44,136	0	49.75	2.14	4.42	.00	565353
5	12,730	38,108	0	50.45	2.14	4.42	.00	492158
6	11,154	33,530	0	51.16	2.14	4.42	.00	437296
7	9,926	29,934	0	51.16	2.14	4.42	.00	389152
8	8,938	27,035	0	51.16	2.14	4.42	.00	350417
9	8,132	24,648	0	51.16	2.14	4.42	.00	318818
	134,983	398,596	0					5,115,292

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138026	0	1212270	346724	865,546	803,642	386696
2	105944	0	926243	346724	579,519	463,853	257048
3	85995	0	753550	346724	406,826	280,714	181717
4	72380	0	637733	346724	291,009	173,104	133649
5	62495	0	554653	346724	207,929	106,624	100997
6	54987	0	492283	346724	145,559	64,346	77876
7	49090	0	438242	346724	91,518	34,877	60303
8	44336	0	394753	346724	48,029	15,779	47247
9	40421	0	359239	346724	12,515	3,545	37395
	653674	0	5768966	3120516	2,648,450	1,946,484	1282928

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
364,973			

$/BBLRESV: 16.69 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 1,725,930 RI OIL VAL: 1,137,561
WI PAYOUT: 3.4 GAS VAL: 220,552 GAS VAL: 145,366
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,237,500 WI TOTAL: 1,954,570 RI TOTAL: 1,282,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.2 D B: 1.000 De/Dt: 27.8 / 3.0
GAS: 269.1 D B: 1.000 De/Dt: 26.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 40,857
LAST YR GAS PROD: 93,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 12701 - MARY REYNOLDS W#47 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12701 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5650
OPERATOR#, AGENT#: 197345 - 15
OPERATOR NAME....: DAHCO OPERATING, LLC
OIL FIELD#.....: 74429759
OIL FIELD NAME...: RAMIRENA, SW. (YEGUA 3)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	502,790
01	LIVE OAK COUNTY	1.000000	502,790
02	LIVE OAK CO RD	1.000000	502,790
31	GEORGE WEST ISD	1.000000	502,790
40	LIVE OAK ESD #1	1.000000	502,790
50	LIVE OAK UWCD	1.000000	502,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .001 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 2,177
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,201	0	0	47.70	3.62	3.62	.00	78741
2	2,091	0	0	48.37	3.61	3.61	.00	75856
3	1,985	0	0	49.06	3.61	3.61	.00	73038
4	1,884	0	0	49.75	3.61	3.61	.00	70297
5	1,791	0	0	50.45	3.61	3.61	.00	67767
6	1,701	0	0	51.16	3.61	3.61	.00	65267
7	1,616	0	0	51.16	3.61	3.61	.00	62006
8	1,535	0	0	51.16	3.61	3.61	.00	58898
9	1,458	0	0	51.16	3.61	3.61	.00	55943
10	1,386	0	0	51.16	3.61	3.61	.00	53181
11	1,314	0	0	51.16	3.61	3.61	.00	50418
12	1,250	0	0	51.16	3.61	3.61	.00	47963
13	1,186	0	0	51.16	3.61	3.61	.00	45507
14	1,126	0	0	51.16	3.61	3.61	.00	43205
15	1,070	0	0	51.16	3.61	3.61	.00	41056
16	1,017	0	0	51.16	3.61	3.61	.00	39022
17	966	0	0	51.16	3.61	3.61	.00	37065
18	918	0	0	51.16	3.61	3.61	.00	35224
19	870	0	0	51.16	3.61	3.61	.00	33382
20	827	0	0	51.16	3.61	3.61	.00	31732
21	785	0	0	51.16	3.61	3.61	.00	30120
22	746	0	0	51.16	3.61	3.61	.00	28624
23	708	0	0	51.16	3.61	3.61	.00	27166
24	672	0	0	51.16	3.61	3.61	.00	25785
25	638	0	0	51.16	3.61	3.61	.00	24480
26	607	0	0	51.16	3.61	3.61	.00	23291
27	576	0	0	51.16	3.61	3.61	.00	22101
28	546	0	0	51.16	3.61	3.61	.00	20950
	33,470	0	0					1,268,085

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	78741	9500	69,241	64,289	24475
2	0	0	75856	9500	66,356	53,112	20503
3	0	0	73038	9500	63,538	43,842	17167
4	0	0	70297	9500	60,797	36,164	14367
5	0	0	67767	9500	58,267	29,879	12044
6	0	0	65267	9500	55,767	24,652	10087
7	0	0	62006	9500	52,506	20,010	8333
8	0	0	58898	9500	49,398	16,228	6883
9	0	0	55943	9500	46,443	13,153	5685
10	0	0	53181	9500	43,681	10,665	4699
11	0	0	50418	9500	40,918	8,612	3874
12	0	0	47963	9500	38,463	6,979	3205
13	0	0	45507	9500	36,007	5,632	2644
14	0	0	43205	9500	33,705	4,545	2183
15	0	0	41056	9500	31,556	3,668	1804
16	0	0	39022	9500	29,522	2,958	1491
17	0	0	37065	9500	27,565	2,381	1231
18	0	0	35224	9500	25,724	1,916	1017
19	0	0	33382	9500	23,882	1,533	838
20	0	0	31732	9500	22,232	1,230	693
21	0	0	30120	9500	20,620	984	572
22	0	0	28624	9500	19,124	787	473
23	0	0	27166	9500	17,666	626	390
24	0	0	25785	9500	16,285	498	322
25	0	0	24480	9500	14,980	395	266
26	0	0	23291	9500	13,791	313	220
27	0	0	22101	9500	12,601	247	181
28	0	0	20950	9500	11,450	193	150
	0	0	1268085	266000	1,002,085	355,491	145797

$/BBLRESV: 14.16 EQUIP VAL: 1,494
$/BBLPROD: 0 WI OIL VAL: 355,491 RI OIL VAL: 145,797
WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 502,790 WI TOTAL: 356,990 RI TOTAL: 145,800

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/18/2026 MNRLMSIF

LEASE#, NAME.....: 12739 - PARKER HEIRS W3 FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 12739 - RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 4704
OPERATOR#, AGENT#: 635131 -
OPERATOR NAME....: PALEO OIL COMPANY LL
OIL FIELD#.....: 59938250
OIL FIELD NAME...: MCNEILL, S. (HOCKLEY 1ST)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 12787 - LAIRD MALEK T COLV ULW A FULL WI DECIMAL = .777541 #WELLS: 1
RRC#, WELL#.....: 12787 - RRC DIST..: 02 FULL RI DECIMAL = .222459 DEPTH: 12085
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,158,030
01	LIVE OAK COUNTY	1.000000	8,158,030
02	LIVE OAK CO RD	1.000000	8,158,030
30	THREE RIVERS ISD	1.000000	8,158,030
40	LIVE OAK ESD #1	1.000000	8,158,030
50	LIVE OAK UWCD	1.000000	8,158,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,799			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.7 D B: 1.000 De/Dt: 44.8 / 3.0
GAS: 729.3 D B: 1.000 De/Dt: 50.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 93,081
LAST YR GAS PROD: 371,732

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,005	183,417	0	47.70	4.81	4.81	.00	1780443
2	29,909	106,648	0	48.37	4.81	4.81	.00	1124867
3	21,780	75,486	0	49.06	4.81	4.81	.00	830823
4	17,134	58,475	0	49.75	4.80	4.80	.00	662789
5	14,129	47,739	0	50.45	4.80	4.80	.00	554237
6	12,021	40,336	0	51.16	4.80	4.80	.00	478183
7	10,462	34,930	0	51.16	4.80	4.80	.00	416168
8	9,258	30,797	0	51.16	4.80	4.80	.00	368274
9	8,306	27,544	0	51.16	4.80	4.80	.00	330404
10	7,529	24,910	0	51.16	4.80	4.80	.00	299496
11	6,888	22,737	0	51.16	4.80	4.80	.00	273998
12	6,345	20,911	0	51.16	4.80	4.80	.00	252398
13	5,882	19,360	0	51.16	4.80	4.80	.00	233980
14	5,482	18,019	0	51.16	4.80	4.80	.00	218068
15	5,132	16,855	0	51.16	4.80	4.80	.00	204146
16	4,824	15,833	0	51.16	4.80	4.80	.00	191894
17	4,553	14,925	0	51.16	4.80	4.80	.00	181114
18	4,309	14,117	0	51.16	4.80	4.80	.00	171408
19	4,090	13,393	0	51.16	4.80	4.80	.00	162696
20	3,893	12,738	0	51.16	4.80	4.80	.00	154860
21	3,713	12,145	0	51.16	4.80	4.80	.00	147699
22	3,550	11,602	0	51.16	4.80	4.80	.00	141215
23	3,402	11,109	0	51.16	4.80	4.80	.00	135328
24	3,262	10,652	0	51.16	4.80	4.80	.00	129759
25	3,135	10,235	0	51.16	4.80	4.80	.00	124707
26	3,017	9,849	0	51.16	4.80	4.80	.00	120013
27	2,908	9,490	0	51.16	4.80	4.80	.00	115677
28	2,808	9,156	0	51.16	4.80	4.80	.00	111699
	255,726	883,408	0					9,916,343

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	685974	0	2466417	23559	2,442,858	2,268,145	658024
2	398861	0	1523728	23559	1,500,169	1,200,750	353496
3	282316	0	1113139	23559	1,089,580	751,821	224560
4	218240	0	881029	23559	857,470	510,057	154553
5	178171	0	732408	23559	708,849	363,491	111722
6	150542	0	628725	23559	605,166	267,520	83397
7	130366	0	546534	23559	522,975	199,300	63039
8	114940	0	483214	23559	459,655	151,006	48465
9	102800	0	433204	23559	409,645	116,016	37783
10	92969	0	392465	23559	368,906	90,068	29765
11	84859	0	358857	23559	335,298	70,570	23665
12	78044	0	330442	23559	306,883	55,681	18950
13	72255	0	306235	23559	282,676	44,214	15270
14	67250	0	285318	23559	261,759	35,295	12372
15	62906	0	267052	23559	243,493	28,304	10069
16	59092	0	250986	23559	227,427	22,791	8230
17	55703	0	236817	23559	213,258	18,423	6752
18	52687	0	224095	23559	200,536	14,934	5555
19	49985	0	212681	23559	189,122	12,142	4585
20	47541	0	202401	23559	178,842	9,898	3794
21	45328	0	193027	23559	169,468	8,085	3147
22	43301	0	184516	23559	160,957	6,620	2616
23	41461	0	176789	23559	153,230	5,434	2179
24	39755	0	169514	23559	145,955	4,462	1817
25	38199	0	162906	23559	139,347	3,672	1518
26	36758	0	156771	23559	133,212	3,027	1271
27	35419	0	151096	23559	127,537	2,498	1065
28	34172	0	145871	23559	122,312	2,065	894
	3299894	0	13216237	659652	12,556,585	6,266,289	1888553

$/BBLRESV: 23.65 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,701,691 RI OIL VAL: 1,417,010
WI PAYOUT: 4.5 GAS VAL: 1,564,592 GAS VAL: 471,541
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,158,030 WI TOTAL: 6,269,480 RI TOTAL: 1,888,550

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 12791 - GUY PHILLIP WRIGHT A W#202H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12791 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11473
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,272,910
01	LIVE OAK COUNTY	1.000000	5,272,910
02	LIVE OAK CO RD	1.000000	5,272,910
30	THREE RIVERS ISD	1.000000	5,272,910
40	LIVE OAK ESD #1	1.000000	5,272,910
50	LIVE OAK UWCD	1.000000	5,272,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,461	52,854	0	47.70	2.14	4.48	.00	1483267
2	29,140	37,474	0	48.37	2.14	4.47	.00	1057126
3	22,489	29,054	0	49.06	2.14	4.47	.00	827483
4	18,314	23,731	0	49.75	2.14	4.47	.00	683341
5	15,450	20,061	0	50.45	2.14	4.47	.00	584589
6	13,361	17,375	0	51.16	2.14	4.47	.00	512662
7	11,770	15,324	0	51.16	2.14	4.47	.00	451615
8	10,518	13,706	0	51.16	2.14	4.47	.00	403576
9	9,505	12,396	0	51.16	2.14	4.47	.00	364707
10	8,672	11,317	0	51.16	2.14	4.47	.00	332745
11	7,974	10,410	0	51.16	2.14	4.47	.00	305962
12	7,378	9,635	0	51.16	2.14	4.47	.00	283094
13	6,866	8,971	0	51.16	2.14	4.47	.00	263448
14	6,419	8,390	0	51.16	2.14	4.47	.00	246297
15	6,029	7,881	0	51.16	2.14	4.47	.00	231333
16	5,682	7,434	0	51.16	2.14	4.47	.00	218018
17	5,376	7,028	0	51.16	2.14	4.47	.00	206277
18	5,097	6,667	0	51.16	2.14	4.47	.00	195572
19	4,847	6,341	0	51.16	2.14	4.47	.00	185979
20	4,620	6,048	0	51.16	2.14	4.47	.00	177269
21	4,413	5,777	0	51.16	2.14	4.47	.00	169327
	245,381	317,874	0					9,183,687

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
187,867			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84831	0	1568098	273164*	1,294,934	1,202,320	516249
2	60146	0	1117272	178474	938,798	751,423	319687
3	46632	0	874115	178474	695,641	480,000	217383
4	38088	0	721429	178474	542,955	322,972	155921
5	32198	0	616787	178474	438,313	224,763	115845
6	27887	0	540549	178474	362,075	160,059	88229
7	24595	0	476210	178474	297,736	113,464	67593
8	21998	0	425574	178474	247,100	81,177	52528
9	19896	0	384603	178474	206,129	58,377	41282
10	18164	0	350909	178474	172,435	42,100	32753
11	16708	0	322670	178474	144,196	30,349	26189
12	15464	0	298558	178474	120,084	21,788	21073
13	14398	0	277846	178474	99,372	15,542	17052
14	13466	0	259763	178474	81,289	10,961	13864
15	12649	0	243982	178474	65,508	7,615	11323
16	11932	0	229950	178474	51,476	5,159	9280
17	11280	0	217557	178474	39,083	3,377	7635
18	10701	0	206273	178474	27,799	2,070	6295
19	10177	0	196156	178474	17,682	1,136	5205
20	9707	0	186976	178474	8,502	471	4315
21	9272	0	178599	178474	125	6	3584
	510189	0	9693876	3842644	5,851,232	3,535,129	1733285

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.1 D B: 1.000 De/Dt: 34.2 / 3.0
GAS: 178.7 D B: 1.000 De/Dt: 33.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 57,129
LAST YR GAS PROD: 87,121
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.20 EQUIP VAL: 4,505
$/BBLPROD: 0 WI OIL VAL: 3,349,072 RI OIL VAL: 1,642,060
WI PAYOUT: 4.2 GAS VAL: 186,054 GAS VAL: 91,223
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,272,910 WI TOTAL: 3,539,630 RI TOTAL: 1,733,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 12801 - MARY REYNOLDS W#44 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12801 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5250
OPERATOR#, AGENT#: 197345 - 15
OPERATOR NAME....: DAHCO OPERATING, LLC
OIL FIELD#.....: 74429132
OIL FIELD NAME...: RAMIRENA, SW. (JACKSON 2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	84,870
01	LIVE OAK COUNTY	1.000000	84,870
02	LIVE OAK CO RD	1.000000	84,870
31	GEORGE WEST ISD	1.000000	84,870
40	LIVE OAK ESD #1	1.000000	84,870
50	LIVE OAK UWCD	1.000000	84,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	784	0	0	47.70	3.62	3.62	.00	28048
2	623	0	0	48.37	3.61	3.61	.00	22601
3	524	0	0	49.06	3.61	3.61	.00	19281
4	456	0	0	49.75	3.61	3.61	.00	17015
5	408	0	0	50.45	3.61	3.61	.00	15438
6	371	0	0	51.16	3.61	3.61	.00	14235
7	340	0	0	51.16	3.61	3.61	.00	13046
8	316	0	0	51.16	3.61	3.61	.00	12125
9	294	0	0	51.16	3.61	3.61	.00	11281
10	277	0	0	51.16	3.61	3.61	.00	10628
11	261	0	0	51.16	3.61	3.61	.00	10015
12	248	0	0	51.16	3.61	3.61	.00	9516
	4,902	0	0					183,229

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	28048	9500	18,548	17,221	8718
2	0	0	22601	9500	13,101	10,486	6109
3	0	0	19281	9500	9,781	6,749	4532
4	0	0	17015	9500	7,515	4,470	3478
5	0	0	15438	9500	5,938	3,045	2744
6	0	0	14235	9500	4,735	2,093	2200
7	0	0	13046	9500	3,546	1,351	1753
8	0	0	12125	9500	2,625	862	1417
9	0	0	11281	9500	1,781	504	1146
10	0	0	10628	9500	1,128	275	939
11	0	0	10015	9500	515	108	769
12	0	0	9516	9500	16	3	636
	0	0	183229	114000	69,229	47,167	34441

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 12.83 EQUIP VAL: 3,261
$/BBLPROD: 0 WI OIL VAL: 47,167 RI OIL VAL: 34,441
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,870 WI TOTAL: 50,430 RI TOTAL: 34,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.510 De/Dt: 23.9 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,117
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 12808 - H T CHAPMAN 02 201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12808 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11537
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,797,770
01	LIVE OAK COUNTY	1.000000	4,797,770
02	LIVE OAK CO RD	1.000000	4,797,770
30	THREE RIVERS ISD	1.000000	4,797,770
40	LIVE OAK ESD #1	1.000000	4,797,770
50	LIVE OAK UWCD	1.000000	4,797,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,800	100,734	0	47.70	2.14	4.08	.00	1817370
2	27,036	55,622	0	48.37	2.14	4.07	.00	980798
3	17,892	37,388	0	49.06	2.14	4.07	.00	658336
4	13,143	27,700	0	49.75	2.14	4.07	.00	490398
5	10,266	21,760	0	50.45	2.14	4.07	.00	388440
6	8,356	17,781	0	51.16	2.14	4.07	.00	320620
7	7,002	14,945	0	51.16	2.14	4.07	.00	268667
8	5,998	12,831	0	51.16	2.14	4.07	.00	230143
9	5,226	11,198	0	51.16	2.14	4.07	.00	200522
10	4,617	9,908	0	51.16	2.14	4.07	.00	177154
	150,336	309,867	0					5,532,448

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	161678	0	1979048	176260	1,802,788	1,673,852	660712
2	89273	0	1070071	176260	893,811	715,415	310991
3	60008	0	718344	176260	542,084	374,043	181557
4	44459	0	534857	176260	358,597	213,308	117509
5	34925	0	423365	176260	247,105	126,713	80839
6	28539	0	349159	176260	172,899	76,432	57936
7	23987	0	292654	176260	116,394	44,356	42236
8	20594	0	250737	176260	74,477	24,467	31470
9	17973	0	218495	176260	42,235	11,962	23849
10	15902	0	193056	176260	16,796	4,101	18325
	497338	0	6029786	1762600	4,267,186	3,264,649	1525424

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,537			

$/BBLRESV: 26.57 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 2,995,377 RI OIL VAL: 1,399,606
WI PAYOUT: 3.1 GAS VAL: 269,268 GAS VAL: 125,817
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,797,770 WI TOTAL: 3,272,350 RI TOTAL: 1,525,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 210.9 D B: .800 De/Dt: 55.0 / 3.0
GAS: 405.7 D B: .800 De/Dt: 52.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 72,600
LAST YR GAS PROD: 133,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 12817 - GUAJILLO-WHITSETT POSEY SA1 FULL WI DECIMAL = .772907 #WELLS: 1
RRC#, WELL#.....: 12817 - RRC DIST..: 02 FULL RI DECIMAL = .227093 DEPTH: 11326
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.940000	4,596,370
01	LIVE OAK COUNTY	.940000	4,596,370
02	LIVE OAK CO RD	.940000	4,596,370
30	THREE RIVERS ISD	.940000	4,596,370
40	LIVE OAK ESD #1	.940000	4,596,370
50	LIVE OAK UWCD	.940000	4,596,370
82	ATASCOSA COUNTY	.060000	293,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,874			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.4 D B: .900 De/Dt: 36.2 / 3.0
GAS: 307.5 D B: 1.800 De/Dt: 25.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 61,452
LAST YR GAS PROD: 156,188

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,934	96,034	0	47.70	3.31	3.31	.00	1103597
2	20,451	75,803	0	48.37	3.31	3.31	.00	764571
3	15,425	64,302	0	49.06	3.31	3.31	.00	584898
4	12,325	56,661	0	49.75	3.31	3.31	.00	473922
5	10,227	51,119	0	50.45	3.31	3.31	.00	398783
6	8,719	46,874	0	51.16	3.30	3.30	.00	344766
7	7,585	43,488	0	51.16	3.30	3.30	.00	299926
8	6,700	40,709	0	51.16	3.30	3.30	.00	264931
9	5,994	38,376	0	51.16	3.30	3.30	.00	237014
10	5,417	36,383	0	51.16	3.30	3.30	.00	214199
11	4,939	34,657	0	51.16	3.30	3.30	.00	195298
12	4,532	33,139	0	51.16	3.30	3.30	.00	179204
13	4,185	31,795	0	51.16	3.30	3.30	.00	165483
14	3,888	30,594	0	51.16	3.30	3.30	.00	153739
15	3,624	29,511	0	51.16	3.30	3.30	.00	143300
16	3,396	28,530	0	51.16	3.30	3.30	.00	134284
17	3,191	27,637	0	51.16	3.30	3.30	.00	126178
18	3,009	26,808	0	51.16	3.30	3.30	.00	118982
19	2,846	26,004	0	51.16	3.30	3.30	.00	112536
20	2,697	25,224	0	51.16	3.30	3.30	.00	106645
21	2,566	24,467	0	51.16	3.30	3.30	.00	101465
22	2,444	23,733	0	51.16	3.30	3.30	.00	96640
23	2,334	23,021	0	51.16	3.30	3.30	.00	92291
24	2,232	22,330	0	51.16	3.30	3.30	.00	88258
25	2,138	21,660	0	51.16	3.30	3.30	.00	84541
26	2,052	21,010	0	51.16	3.30	3.30	.00	81140
27	1,971	20,380	0	51.16	3.30	3.30	.00	77937
28	1,896	19,769	0	51.16	3.30	3.30	.00	74972
	176,717	1,020,018	0					6,819,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	245686	0	1349283	76830	1,272,453	1,181,446	369682
2	193928	0	958499	76830	881,669	705,697	228360
3	164505	0	749403	76830	672,573	464,082	155256
4	144957	0	618879	76830	542,049	322,432	111491
5	130779	0	529562	76830	452,732	232,157	82957
6	119557	0	464323	76830	387,493	171,295	63250
7	110920	0	410846	76830	334,016	127,290	48666
8	103832	0	368763	76830	291,933	95,906	37983
9	97882	0	334896	76830	258,066	73,087	29996
10	92798	0	306997	76830	230,167	56,196	23911
11	88396	0	283694	76830	206,864	43,539	19214
12	84524	0	263728	76830	186,898	33,911	15532
13	81096	0	246579	76830	169,749	26,551	12627
14	78033	0	231772	76830	154,942	20,893	10321
15	75271	0	218571	76830	141,741	16,476	8464
16	72768	0	207052	76830	130,222	13,050	6972
17	70491	0	196669	76830	119,839	10,353	5758
18	68376	0	187358	76830	110,528	8,231	4770
19	66326	0	178862	76830	102,032	6,550	3959
20	64336	0	170981	76830	94,151	5,211	3292
21	62405	0	163870	76830	87,040	4,153	2744
22	60533	0	157173	76830	80,343	3,304	2288
23	58717	0	151008	76830	74,178	2,630	1911
24	56955	0	145213	76830	68,383	2,090	1598
25	55246	0	139787	76830	62,957	1,659	1338
26	53588	0	134728	76830	57,898	1,316	1121
27	51981	0	129918	76830	53,088	1,039	940
28	50423	0	125395	76830	48,565	820	789
	2604309	0	9423809	2151240	7,272,569	3,631,364	1255190

$/BBLRESV: 19.24 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,627,818 RI OIL VAL: 908,312
WI PAYOUT: 4.6 GAS VAL: 1,003,542 GAS VAL: 346,877
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,889,750 WI TOTAL: 3,634,560 RI TOTAL: 1,255,190

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 12835 - GUAJILLO-STCH SA4 W#4H FULL WI DECIMAL = .773180 #WELLS: 1
RRC#, WELL#.....: 12835 - RRC DIST..: 02 FULL RI DECIMAL = .226820 DEPTH: 11345
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.950000	5,535,940
01	LIVE OAK COUNTY	.950000	5,535,940
02	LIVE OAK CO RD	.950000	5,535,940
30	THREE RIVERS ISD	.950000	5,535,940
40	LIVE OAK ESD #1	.950000	5,535,940
50	LIVE OAK UWCD	.950000	5,535,940
82	ATASCOSA COUNTY	.050000	291,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,549			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.0 D B: 1.070 De/Dt: 47.8 / 3.0
GAS: 456.2 D B: 1.520 De/Dt: 18.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 66,475
LAST YR GAS PROD: 205,075

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,298	149,388	0	47.70	3.34	3.34	.00	1191172
2	19,556	124,470	0	48.37	3.34	3.34	.00	731369
3	14,184	107,947	0	49.06	3.34	3.34	.00	538030
4	11,183	96,035	0	49.75	3.34	3.34	.00	430162
5	9,256	86,969	0	50.45	3.34	3.34	.00	361048
6	7,910	79,789	0	51.16	3.33	3.33	.00	312887
7	6,918	73,941	0	51.16	3.33	3.33	.00	273648
8	6,149	69,064	0	51.16	3.33	3.33	.00	243229
9	5,539	64,925	0	51.16	3.33	3.33	.00	219100
10	5,045	61,360	0	51.16	3.33	3.33	.00	199559
11	4,631	58,249	0	51.16	3.33	3.33	.00	183183
12	4,284	55,509	0	51.16	3.33	3.33	.00	169457
13	3,986	53,072	0	51.16	3.33	3.33	.00	157670
14	3,727	50,887	0	51.16	3.33	3.33	.00	147425
15	3,501	48,915	0	51.16	3.33	3.33	.00	138485
16	3,301	47,127	0	51.16	3.33	3.33	.00	130574
17	3,126	45,492	0	51.16	3.33	3.33	.00	123652
18	2,970	43,995	0	51.16	3.33	3.33	.00	117481
19	2,826	42,615	0	51.16	3.33	3.33	.00	111785
20	2,695	41,337	0	51.16	3.33	3.33	.00	106603
21	2,577	40,097	0	51.16	3.33	3.33	.00	101936
22	2,470	38,894	0	51.16	3.33	3.33	.00	97703
23	2,372	37,727	0	51.16	3.33	3.33	.00	93827
24	2,280	36,595	0	51.16	3.33	3.33	.00	90187
25	2,196	35,497	0	51.16	3.33	3.33	.00	86865
26	2,118	34,432	0	51.16	3.33	3.33	.00	83779
27	2,046	33,399	0	51.16	3.33	3.33	.00	80931
28	1,978	32,397	0	51.16	3.33	3.33	.00	78242
	171,122	1,690,124	0					6,599,989

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	385783	0	1576955	43271	1,533,684	1,423,994	431389
2	321434	0	1052803	43272	1,009,531	808,038	250437
3	278765	0	816795	43272	773,523	533,739	168954
4	248003	0	678165	43272	634,893	377,659	121981
5	224591	0	585639	43272	542,367	278,120	91599
6	205432	0	518319	43272	475,047	209,999	70495
7	190375	0	464023	43272	420,751	160,344	54879
8	177818	0	421047	43272	377,775	124,107	43301
9	167162	0	386262	43272	342,990	97,139	34543
10	157983	0	357542	43272	314,270	76,729	27804
11	149973	0	333156	43272	289,884	61,011	22528
12	142918	0	312375	43272	269,103	48,826	18368
13	136644	0	294314	43272	251,042	39,265	15049
14	131018	0	278443	43272	235,171	31,710	12380
15	125941	0	264426	43272	221,154	25,707	10223
16	121337	0	251911	43272	208,639	20,908	8469
17	117128	0	240780	43272	197,508	17,063	7039
18	113273	0	230754	43272	187,482	13,962	5865
19	109720	0	221505	43272	178,233	11,443	4896
20	106430	0	213033	43272	169,761	9,395	4095
21	103237	0	205173	43272	161,901	7,724	3430
22	100140	0	197843	43272	154,571	6,357	2875
23	97135	0	190962	43272	147,690	5,237	2414
24	94221	0	184408	43272	141,136	4,314	2026
25	91394	0	178259	43272	134,987	3,557	1704
26	88652	0	172431	43272	129,159	2,935	1433
27	85992	0	166923	43272	123,651	2,421	1206
28	83412	0	161654	43272	118,382	1,998	1016
	4355911	0	10955900	1211615	9,744,285	4,403,701	1420398

$/BBLRESV: 20.05 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,652,851 RI OIL VAL: 855,668
WI PAYOUT: 4.8 GAS VAL: 1,750,845 GAS VAL: 564,729
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,827,300 WI TOTAL: 4,406,900 RI TOTAL: 1,420,400

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 12868 - SCHROEDER-B-MEG ULW A W1 FULL WI DECIMAL = .739341 #WELLS: 1
RRC#, WELL#.....: 12868 - RRC DIST..: 02 FULL RI DECIMAL = .260659 DEPTH: 11413
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,242,460
01	LIVE OAK COUNTY	1.000000	9,242,460
02	LIVE OAK CO RD	1.000000	9,242,460
30	THREE RIVERS ISD	1.000000	9,242,460
40	LIVE OAK ESD #1	1.000000	9,242,460
50	LIVE OAK UWCD	1.000000	9,242,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,145			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.4 D B: 1.300 De/Dt: 46.7 / 3.0
GAS: 857.9 D B: 1.000 De/Dt: 55.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 122,002
LAST YR GAS PROD: 432,530

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,440	204,487	0	47.70	5.64	5.64	.00	1778846
2	31,630	112,263	0	48.37	5.64	5.64	.00	1131150
3	23,798	77,795	0	49.06	5.64	5.64	.00	863203
4	19,360	59,591	0	49.75	5.64	5.64	.00	712104
5	16,462	48,313	0	50.45	5.64	5.64	.00	614029
6	14,398	40,629	0	51.16	5.64	5.64	.00	544600
7	12,849	35,057	0	51.16	5.64	5.64	.00	486009
8	11,634	30,828	0	51.16	5.64	5.64	.00	440052
9	10,657	27,515	0	51.16	5.64	5.64	.00	403098
10	9,850	24,844	0	51.16	5.64	5.64	.00	372573
11	9,170	22,644	0	51.16	5.64	5.64	.00	346852
12	8,590	20,806	0	51.16	5.64	5.64	.00	324914
13	8,087	19,241	0	51.16	5.64	5.64	.00	305888
14	7,647	17,896	0	51.16	5.64	5.64	.00	289245
15	7,259	16,725	0	51.16	5.64	5.64	.00	274569
16	6,913	15,700	0	51.16	5.64	5.64	.00	261482
17	6,602	14,791	0	51.16	5.64	5.64	.00	249719
18	6,323	13,984	0	51.16	5.64	5.64	.00	239165
19	6,070	13,261	0	51.16	5.64	5.64	.00	229596
20	5,838	12,606	0	51.16	5.64	5.64	.00	220821
21	5,625	12,014	0	51.16	5.64	5.64	.00	212764
22	5,429	11,475	0	51.16	5.64	5.64	.00	205350
23	5,249	10,982	0	51.16	5.64	5.64	.00	198542
24	5,082	10,530	0	51.16	5.64	5.64	.00	192225
25	4,926	10,114	0	51.16	5.64	5.64	.00	186324
26	4,778	9,729	0	51.16	5.64	5.64	.00	180726
27	4,635	9,372	0	51.16	5.64	5.64	.00	175317
28	4,496	9,043	0	51.16	5.64	5.64	.00	170060
	313,797	912,235	0					11,609,223

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	852687	0	2631533	51437	2,580,096	2,395,567	865138
2	468124	0	1599274	51438	1,547,836	1,238,904	457195
3	324396	0	1187599	51438	1,136,161	783,962	295226
4	248488	0	960592	51438	909,154	540,801	207647
5	201460	0	815489	51438	764,051	391,798	153286
6	169418	0	714018	51438	662,580	292,900	116708
7	146184	0	632193	51438	580,755	221,320	89856
8	128549	0	568601	51438	517,163	169,899	70275
9	114734	0	517832	51438	466,394	132,088	55653
10	103597	0	476170	51438	424,732	103,698	44501
11	94423	0	441275	51438	389,837	82,049	35860
12	86759	0	411673	51438	360,235	65,361	29091
13	80233	0	386121	51438	334,683	52,348	23726
14	74624	0	363869	51438	312,431	42,128	19442
15	69741	0	344310	51438	292,872	34,044	15997
16	65467	0	326949	51438	275,511	27,609	13210
17	61677	0	311396	51438	259,958	22,457	10940
18	58312	0	297477	51438	246,039	18,323	9087
19	55297	0	284893	51438	233,455	14,987	7568
20	52566	0	273387	51438	221,949	12,282	6315
21	50097	0	262861	51438	211,423	10,087	5280
22	47849	0	253199	51438	201,761	8,298	4423
23	45794	0	244336	51438	192,898	6,840	3711
24	43909	0	236134	51438	184,696	5,646	3119
25	42174	0	228498	51438	177,060	4,666	2624
26	40569	0	221295	51438	169,857	3,859	2210
27	39080	0	214397	51438	162,959	3,191	1861
28	37708	0	207768	51438	156,330	2,638	1569
	3803916	0	15413139	144026	313,972,876	6,687,750	2551518

$/BBLRESV: 21.71 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 5,037,233 RI OIL VAL: 1,921,811
WI PAYOUT: 4.7 GAS VAL: 1,650,510 GAS VAL: 629,704
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,242,460 WI TOTAL: 6,690,940 RI TOTAL: 2,551,520

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 12869 - SCHROEDER A-MEG USW A W1 FULL WI DECIMAL = .744794 #WELLS: 1
RRC#, WELL#.....: 12869 - RRC DIST..: 02 FULL RI DECIMAL = .255206 DEPTH: 11416
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,339,950
01	LIVE OAK COUNTY	1.000000	4,339,950
02	LIVE OAK CO RD	1.000000	4,339,950
30	THREE RIVERS ISD	1.000000	4,339,950
40	LIVE OAK ESD #1	1.000000	4,339,950
50	LIVE OAK UWCD	1.000000	4,339,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,251			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.2 D B: 1.000 De/Dt: 50.6 / 3.0
GAS: 493.0 D B: 1.000 De/Dt: 51.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 75,140
LAST YR GAS PROD: 370,352

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,180	123,001	0	47.70	4.97	4.97	.00	1001142
2	16,365	70,896	0	48.37	4.96	4.96	.00	589560
3	11,578	50,011	0	49.06	4.96	4.96	.00	423055
4	8,964	38,671	0	49.75	4.96	4.96	.00	332148
5	7,315	31,535	0	50.45	4.95	4.95	.00	274860
6	6,180	26,625	0	51.16	4.95	4.95	.00	235481
7	5,350	23,041	0	51.16	4.95	4.95	.00	203855
8	4,717	20,308	0	51.16	4.95	4.95	.00	179735
9	4,220	18,156	0	51.16	4.95	4.95	.00	160797
10	3,813	16,414	0	51.16	4.95	4.95	.00	145289
11	3,482	14,978	0	51.16	4.95	4.95	.00	132677
12	3,200	13,774	0	51.16	4.95	4.95	.00	121932
13	2,963	12,748	0	51.16	4.95	4.95	.00	112901
14	2,757	11,866	0	51.16	4.95	4.95	.00	105052
15	2,579	11,096	0	51.16	4.95	4.95	.00	98269
16	2,419	10,421	0	51.16	4.95	4.95	.00	92173
17	2,282	9,822	0	51.16	4.95	4.95	.00	86953
18	2,158	9,290	0	51.16	4.95	4.95	.00	82228
19	2,047	8,812	0	51.16	4.95	4.95	.00	77998
20	1,948	8,380	0	51.16	4.95	4.95	.00	74226
21	1,856	7,990	0	51.16	4.95	4.95	.00	70720
22	1,773	7,634	0	51.16	4.95	4.95	.00	67558
23	1,698	7,308	0	51.16	4.95	4.95	.00	64700
24	1,627	7,008	0	51.16	4.95	4.95	.00	61995
25	1,563	6,733	0	51.16	4.95	4.95	.00	59556
26	1,505	6,479	0	51.16	4.95	4.95	.00	57346
27	1,449	6,243	0	51.16	4.95	4.95	.00	55212
28	1,398	6,024	0	51.16	4.95	4.95	.00	53269
	135,386	585,264	0					5,020,687

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	455304	0	1456446	78138	1,378,308	1,279,731	465369
2	261902	0	851462	78138	773,324	618,976	236577
3	184750	0	607805	78138	529,667	365,476	146850
4	142858	0	475006	78138	396,868	236,073	99796
5	116261	0	391121	78138	312,983	160,494	71453
6	98159	0	333640	78138	255,502	112,947	53003
7	84946	0	288801	78138	210,663	80,281	39894
8	74870	0	254605	78138	176,467	57,973	30583
9	66936	0	227733	78138	149,595	42,367	23788
10	60514	0	205803	78138	127,665	31,170	18693
11	55220	0	187897	78138	109,759	23,101	14840
12	50781	0	172713	78138	94,575	17,160	11862
13	46998	0	159899	78138	81,761	12,788	9550
14	43747	0	148799	78138	70,661	9,528	7728
15	40908	0	139177	78138	61,039	7,095	6285
16	38419	0	130592	78138	52,454	5,257	5128
17	36211	0	123164	78138	45,026	3,890	4205
18	34250	0	116478	78138	38,340	2,855	3458
19	32487	0	110485	78138	32,347	2,077	2853
20	30895	0	105121	78138	26,983	1,493	2360
21	29457	0	100177	78138	22,039	1,051	1956
22	28144	0	95702	78138	17,564	723	1625
23	26943	0	91643	78138	13,505	479	1353
24	25837	0	87832	78138	9,694	297	1128
25	24823	0	84379	78138	6,241	165	942
26	23886	0	81232	78138	3,094	71	789
27	23016	0	78228	78138	90	2	660
28	22209	0	75478	78138	-2,660	-45	554
	2160731	0	7181418	2187864	4,993,554	3,073,475	1263282

$/BBLRESV: 21.31 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,148,731 RI OIL VAL: 883,187
WI PAYOUT: 4.0 GAS VAL: 924,741 GAS VAL: 380,094
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,339,950 WI TOTAL: 3,076,670 RI TOTAL: 1,263,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 12871 - SCHROEDER A-MEG USW B W1 FULL WI DECIMAL = .745813 #WELLS: 1
RRC#, WELL#.....: 12871 - RRC DIST..: 02 FULL RI DECIMAL = .254187 DEPTH: 11385
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,696,820
01	LIVE OAK COUNTY	1.000000	5,696,820
02	LIVE OAK CO RD	1.000000	5,696,820
30	THREE RIVERS ISD	1.000000	5,696,820
40	LIVE OAK ESD #1	1.000000	5,696,820
50	LIVE OAK UWCD	1.000000	5,696,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,240			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.9 D B: 1.000 De/Dt: 47.8 / 3.0
GAS: 625.5 D B: 1.000 De/Dt: 54.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 88,667
LAST YR GAS PROD: 348,834

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,201	150,584	0	47.70	5.29	5.29	.00	1252285
2	21,156	83,535	0	48.37	5.29	5.29	.00	763202
3	15,173	58,102	0	49.06	5.29	5.29	.00	555174
4	11,837	44,591	0	49.75	5.29	5.29	.00	439202
5	9,708	36,193	0	50.45	5.29	5.29	.00	365276
6	8,228	30,462	0	51.16	5.28	5.28	.00	313946
7	7,138	26,301	0	51.16	5.28	5.28	.00	272356
8	6,304	23,140	0	51.16	5.28	5.28	.00	240534
9	5,646	20,658	0	51.16	5.28	5.28	.00	215428
10	5,111	18,659	0	51.16	5.28	5.28	.00	195014
11	4,670	17,009	0	51.16	5.28	5.28	.00	178188
12	4,298	15,629	0	51.16	5.28	5.28	.00	163994
13	3,984	14,456	0	51.16	5.28	5.28	.00	152013
14	3,708	13,450	0	51.16	5.28	5.28	.00	141482
15	3,470	12,571	0	51.16	5.28	5.28	.00	132401
16	3,260	11,802	0	51.16	5.28	5.28	.00	124388
17	3,074	11,121	0	51.16	5.28	5.28	.00	117291
18	2,909	10,513	0	51.16	5.28	5.28	.00	110995
19	2,757	9,969	0	51.16	5.28	5.28	.00	105195
20	2,626	9,479	0	51.16	5.28	5.28	.00	100197
21	2,503	9,033	0	51.16	5.28	5.28	.00	95504
22	2,391	8,630	0	51.16	5.28	5.28	.00	91231
23	2,292	8,259	0	51.16	5.28	5.28	.00	87453
24	2,198	7,921	0	51.16	5.28	5.28	.00	83866
25	2,111	7,609	0	51.16	5.28	5.28	.00	80547
26	2,031	7,320	0	51.16	5.28	5.28	.00	77494
27	1,956	7,050	0	51.16	5.28	5.28	.00	74633
28	1,889	6,802	0	51.16	5.28	5.28	.00	72076
	177,629	680,848	0					6,601,365

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	594107	0	1846392	80028	1,766,364	1,640,033	586808
2	329575	0	1092777	80028	1,012,749	810,614	302000
3	229233	0	784407	80028	704,379	486,029	188505
4	175927	0	615129	80028	535,101	318,300	128543
5	142794	0	508070	80028	428,042	219,496	92322
6	119956	0	433902	80028	353,874	156,434	68561
7	103571	0	375927	80028	295,899	112,764	51653
8	91123	0	331657	80028	251,629	82,665	39626
9	81349	0	296777	80028	216,749	61,386	30834
10	73477	0	268491	80028	188,463	46,013	24257
11	66980	0	245168	80028	165,140	34,757	19260
12	61545	0	225539	80028	145,511	26,402	15407
13	56926	0	208939	80028	128,911	20,163	12412
14	52965	0	194447	80028	114,419	15,429	10044
15	49503	0	181904	80028	101,876	11,842	8171
16	46475	0	170863	80028	90,835	9,103	6673
17	43793	0	161084	80028	81,056	7,003	5471
18	41399	0	152394	80028	72,366	5,389	4501
19	39257	0	144452	80028	64,424	4,136	3710
20	37327	0	137524	80028	57,496	3,181	3071
21	35571	0	131075	80028	51,047	2,435	2546
22	33984	0	125215	80028	45,187	1,859	2114
23	32523	0	119976	80028	39,948	1,416	1761
24	31192	0	115058	80028	35,030	1,071	1469
25	29963	0	110510	80028	30,482	803	1227
26	28825	0	106319	80028	26,291	597	1026
27	27762	0	102395	80028	22,367	438	859
28	26786	0	98862	80028	18,834	318	722
	2683888	0	9285253	2240784	7,044,469	4,080,076	1613553

$/BBLRESV: 21.90 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,900,734 RI OIL VAL: 1,147,157
WI PAYOUT: 4.2 GAS VAL: 1,179,338 GAS VAL: 466,394
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,696,820 WI TOTAL: 4,083,270 RI TOTAL: 1,613,550

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 12872 - SCHROEDER A-MEG USW C W1 FULL WI DECIMAL = .745287 #WELLS: 1
RRC#, WELL#.....: 12872 - RRC DIST..: 02 FULL RI DECIMAL = .254713 DEPTH: 11451
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,010,130
01	LIVE OAK COUNTY	1.000000	8,010,130
02	LIVE OAK CO RD	1.000000	8,010,130
30	THREE RIVERS ISD	1.000000	8,010,130
40	LIVE OAK ESD #1	1.000000	8,010,130
50	LIVE OAK UWCD	1.000000	8,010,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,585			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.2 D B: 1.000 De/Dt: 51.3 / 3.0
GAS: 1,074.8 D B: 1.000 De/Dt: 52.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 81,329
LAST YR GAS PROD: 386,436

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,653	264,444	0	47.70	4.86	4.86	.00	1622973
2	26,277	150,129	0	48.37	4.86	4.86	.00	947274
3	18,528	105,305	0	49.06	4.85	4.85	.00	677454
4	14,321	81,179	0	49.75	4.85	4.85	.00	530994
5	11,676	66,073	0	50.45	4.85	4.85	.00	439014
6	9,855	55,717	0	51.16	4.85	4.85	.00	375760
7	8,529	48,170	0	51.16	4.85	4.85	.00	325201
8	7,516	42,427	0	51.16	4.85	4.85	.00	286577
9	6,718	37,907	0	51.16	4.85	4.85	.00	256150
10	6,074	34,258	0	51.16	4.85	4.85	.00	231595
11	5,543	31,251	0	51.16	4.85	4.85	.00	211348
12	5,097	28,730	0	51.16	4.85	4.85	.00	194343
13	4,717	26,583	0	51.16	4.85	4.85	.00	179854
14	4,388	24,738	0	51.16	4.85	4.85	.00	167310
15	4,104	23,130	0	51.16	4.85	4.85	.00	156481
16	3,854	21,720	0	51.16	4.85	4.85	.00	146949
17	3,633	20,470	0	51.16	4.85	4.85	.00	138522
18	3,437	19,359	0	51.16	4.85	4.85	.00	131049
19	3,258	18,360	0	51.16	4.85	4.85	.00	124224
20	3,102	17,461	0	51.16	4.85	4.85	.00	118276
21	2,958	16,643	0	51.16	4.85	4.85	.00	112785
22	2,821	15,898	0	51.16	4.85	4.85	.00	107562
23	2,702	15,221	0	51.16	4.85	4.85	.00	103024
24	2,590	14,596	0	51.16	4.85	4.85	.00	98754
25	2,488	14,022	0	51.16	4.85	4.85	.00	94865
26	2,394	13,490	0	51.16	4.85	4.85	.00	91281
27	2,307	12,997	0	51.16	4.85	4.85	.00	87963
28	2,225	12,538	0	51.16	4.85	4.85	.00	84837
	216,765	1,232,816	0					8,042,419

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	957841	0	2580814	73705	2,507,109	2,327,800	822494
2	543781	0	1491055	73706	1,417,349	1,134,461	413211
3	380640	0	1058094	73706	984,388	679,238	254981
4	293433	0	824427	73706	750,721	446,558	172759
5	238830	0	677844	73706	604,138	309,796	123514
6	201397	0	577157	73706	503,451	222,555	91450
7	174117	0	499318	73706	425,612	162,196	68797
8	153358	0	439935	73706	366,229	120,314	52709
9	137020	0	393170	73706	319,464	90,475	40962
10	123830	0	355425	73706	281,719	68,782	32199
11	112961	0	324309	73706	250,603	52,744	25548
12	103849	0	298192	73706	224,486	40,730	20427
13	96088	0	275942	73706	202,236	31,631	16437
14	89419	0	256729	73706	183,023	24,679	13298
15	83607	0	240088	73706	166,382	19,340	10814
16	78510	0	225459	73706	151,753	15,207	8830
17	73992	0	212514	73706	138,808	11,991	7238
18	69976	0	201025	73706	127,319	9,481	5953
19	66365	0	190589	73706	116,883	7,504	4908
20	63115	0	181391	73706	107,685	5,959	4062
21	60158	0	172943	73706	99,237	4,734	3368
22	57466	0	165028	73706	91,322	3,756	2794
23	55018	0	158042	73706	84,336	2,990	2327
24	52759	0	151513	73706	77,807	2,379	1939
25	50685	0	145550	73706	71,844	1,893	1620
26	48762	0	140043	73706	66,337	1,507	1356
27	46980	0	134943	73706	61,237	1,199	1135
28	45320	0	130157	73706	56,451	953	953
	4459277	0	12501696	206376	10,437,929	5,800,852	2206083

$/BBLRESV: 23.10 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,731,723 RI OIL VAL: 1,419,186
WI PAYOUT: 4.2 GAS VAL: 2,069,123 GAS VAL: 786,894
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,010,130 WI TOTAL: 5,804,050 RI TOTAL: 2,206,080

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 897443 - GUAJILLO-IDYLWOOD SA3 W#3H FULL WI DECIMAL = .782543 #WELLS: 1
RRC#, WELL#.....: 12879 - RRC DIST..: 02 FULL RI DECIMAL = .217457 DEPTH: 11377
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.940000	3,719,490
01	LIVE OAK COUNTY	.940000	3,719,490
02	LIVE OAK CO RD	.940000	3,719,490
30	THREE RIVERS ISD	.940000	3,719,490
40	LIVE OAK ESD #1	.940000	3,719,490
50	LIVE OAK UWCD	.940000	3,719,490
82	ATASCOSA COUNTY	.060000	237,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,797	149,920	0	47.70	3.26	3.26	.00	1224224
2	19,447	130,477	0	48.37	3.26	3.26	.00	736100
3	11,535	116,988	0	49.06	3.26	3.26	.00	442847
4	6,844	106,925	0	49.75	3.26	3.26	.00	266447
5	4,058	99,049	0	50.45	3.26	3.26	.00	160207
6	2,407	92,667	0	51.16	3.26	3.26	.00	96364
7	1,427	87,359	0	51.16	3.26	3.26	.00	57130
8	845	82,860	0	51.16	3.26	3.26	.00	33829
9	499	78,981	0	51.16	3.26	3.26	.00	19977
10	296	75,590	0	51.16	3.26	3.26	.00	11850
11	173	72,594	0	51.16	3.26	3.26	.00	6926
	80,328	1,093,410	0					3,055,901

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	382459	0	1606683	190000	1,416,683	1,315,362	416336
2	332859	0	1068959	190000	878,959	703,527	240866
3	298447	0	741294	190000	551,294	380,398	145249
4	272775	0	539222	190000	349,222	207,732	91874
5	252683	0	412890	190000	222,890	114,296	61173
6	236402	0	332766	190000	142,766	63,111	42872
7	222861	0	279991	190000	89,991	34,295	31367
8	211383	0	245212	190000	55,212	18,139	23888
9	201488	0	221465	190000	31,465	8,911	18760
10	192837	0	204687	190000	14,687	3,586	15078
11	185194	0	192120	190000	2,120	446	12306
	2789388	0	5845289	2090000	3,755,289	2,849,803	1099769

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

$/BBLRESV: 23.70 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,489,868 RI OIL VAL: 574,956
WI PAYOUT: 3.0 GAS VAL: 1,359,932 GAS VAL: 524,812
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,956,910 WI TOTAL: 2,857,140 RI TOTAL: 1,099,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.4 D B: .001 De/Dt: 40.7 / 3.0
GAS: 446.1 D B: 1.940 De/Dt: 14.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 48,090
LAST YR GAS PROD: 150,197

REMARKS1: API 297-36418
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 897442 - GUAJILLO-STCH SA2 W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12880 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11328
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.940000	4,169,360
01	LIVE OAK COUNTY	.940000	4,169,360
02	LIVE OAK CO RD	.940000	4,169,360
30	THREE RIVERS ISD	.940000	4,169,360
40	LIVE OAK ESD #1	.940000	4,169,360
50	LIVE OAK UWCD	.940000	4,169,360
82	ATASCOSA COUNTY	.060000	266,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,195			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.4 D B: .790 De/Dt: 39.2 / 3.0
GAS: 345.7 D B: 1.170 De/Dt: 32.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 62,616
LAST YR GAS PROD: 175,121

REMARKS1: API 297-36417
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,960	102,600	0	47.70	3.28	3.28	.00	1036044
2	18,952	73,902	0	48.37	3.28	3.28	.00	687531
3	13,820	58,404	0	49.06	3.28	3.28	.00	508507
4	10,740	48,590	0	49.75	3.28	3.28	.00	400736
5	8,704	41,770	0	50.45	3.28	3.28	.00	329338
6	7,269	36,742	0	51.16	3.27	3.27	.00	278912
7	6,211	32,864	0	51.16	3.27	3.27	.00	238316
8	5,400	29,777	0	51.16	3.27	3.27	.00	207198
9	4,759	27,258	0	51.16	3.27	3.27	.00	182603
10	4,243	25,161	0	51.16	3.27	3.27	.00	162804
11	3,820	23,386	0	51.16	3.27	3.27	.00	146573
12	3,467	21,860	0	51.16	3.27	3.27	.00	133029
13	3,169	20,534	0	51.16	3.27	3.27	.00	121595
14	2,911	19,373	0	51.16	3.27	3.27	.00	111695
15	2,691	18,344	0	51.16	3.27	3.27	.00	103254
16	2,498	17,428	0	51.16	3.27	3.27	.00	95848
17	2,328	16,605	0	51.16	3.27	3.27	.00	89325
18	2,178	15,862	0	51.16	3.27	3.27	.00	83570
19	2,044	15,188	0	51.16	3.27	3.27	.00	78428
20	1,925	14,572	0	51.16	3.27	3.27	.00	73862
21	1,818	14,011	0	51.16	3.27	3.27	.00	69757
22	1,720	13,492	0	51.16	3.27	3.27	.00	65996
23	1,632	13,013	0	51.16	3.27	3.27	.00	62620
24	1,551	12,570	0	51.16	3.27	3.27	.00	59512
25	1,476	12,160	0	51.16	3.27	3.27	.00	56634
26	1,410	11,776	0	51.16	3.27	3.27	.00	54102
27	1,347	11,417	0	51.16	3.27	3.27	.00	51684
28	1,289	11,074	0	51.16	3.27	3.27	.00	49459
	148,332	759,733	0					5,538,932

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	252396	0	1288440	58135	1,230,305	1,142,313	400490
2	181799	0	869330	58135	811,195	649,289	234972
3	143674	0	652181	58135	594,046	409,897	153286
4	119531	0	520267	58135	462,132	274,894	106333
5	102754	0	432092	58135	373,957	191,761	76791
6	90110	0	369022	58135	310,887	137,430	57029
7	80599	0	318915	58135	260,780	99,380	42857
8	73028	0	280226	58135	222,091	72,961	32746
9	66850	0	249453	58135	191,318	54,183	25348
10	61707	0	224511	58135	166,376	40,621	19837
11	57354	0	203927	58135	145,792	30,685	15669
12	53612	0	186641	58135	128,506	23,316	12470
13	50360	0	171955	58135	113,820	17,803	9990
14	47512	0	159207	58135	101,072	13,629	8043
15	44989	0	148243	58135	90,108	10,474	6512
16	42742	0	138590	58135	80,455	8,063	5294
17	40724	0	130049	58135	71,914	6,212	4320
18	38902	0	122472	58135	64,337	4,791	3538
19	37249	0	115677	58135	57,542	3,695	2906
20	35738	0	109600	58135	51,465	2,848	2394
21	34362	0	104119	58135	45,984	2,194	1978
22	33089	0	99085	58135	40,950	1,684	1636
23	31914	0	94534	58135	36,399	1,291	1357
24	30828	0	90340	58135	32,205	984	1128
25	29822	0	86456	58135	28,321	746	939
26	28881	0	82983	58135	24,848	565	784
27	28000	0	79684	58135	21,549	422	654
28	27159	0	76618	58135	18,483	312	547
	1865685	0	7404617	1627780	5,776,837	3,202,443	1229848

$/BBLRESV: 21.53 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,395,546 RI OIL VAL: 919,972
WI PAYOUT: 4.3 GAS VAL: 806,894 GAS VAL: 309,875
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,435,490 WI TOTAL: 3,205,640 RI TOTAL: 1,229,850

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 300136 - STUBBY C W#3H FULL WI DECIMAL = .751776 #WELLS: 1
RRC#, WELL#.....: 12898 - 3 RRC DIST..: 02 FULL RI DECIMAL = .248224 DEPTH: 11312
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.980000	4,976,720
01	LIVE OAK COUNTY	.980000	4,976,720
02	LIVE OAK CO RD	.980000	4,976,720
30	THREE RIVERS ISD	.980000	4,976,720
40	LIVE OAK ESD #1	.980000	4,976,720
50	LIVE OAK UWCD	.980000	4,976,720
82	ATASCOSA COUNTY	.020000	101,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,052	153,333	0	47.70	4.10	4.21	.00	1256955
2	20,927	111,984	0	48.37	4.09	4.21	.00	760977
3	14,143	91,760	0	49.06	4.09	4.21	.00	521624
4	10,306	79,238	0	49.75	4.09	4.21	.00	385453
5	7,901	70,533	0	50.45	4.09	4.21	.00	299662
6	6,284	64,049	0	51.16	4.09	4.20	.00	241688
7	5,140	58,984	0	51.16	4.09	4.20	.00	197689
8	4,296	54,890	0	51.16	4.09	4.20	.00	165228
9	3,652	51,497	0	51.16	4.09	4.20	.00	140459
10	3,152	48,626	0	51.16	4.09	4.20	.00	121229
11	2,750	46,156	0	51.16	4.09	4.20	.00	105767
12	2,425	44,007	0	51.16	4.09	4.20	.00	93268
13	2,159	42,112	0	51.16	4.09	4.20	.00	83037
14	1,935	40,428	0	51.16	4.09	4.20	.00	74422
15	1,745	38,914	0	51.16	4.09	4.20	.00	67114
16	1,588	37,549	0	51.16	4.09	4.20	.00	61076
17	1,448	36,310	0	51.16	4.09	4.20	.00	55691
18	1,326	35,175	0	51.16	4.09	4.20	.00	50999
	126,229	1,105,545	0					4,682,338

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,862			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	472615	0	1729570	154718	1,574,852	1,462,218	536433
2	344324	0	1105301	154719	950,582	760,856	298634
3	282140	0	803764	154719	649,045	447,847	189057
4	243638	0	629091	154719	474,372	282,176	128806
5	216872	0	516534	154719	361,815	185,535	92051
6	196936	0	438624	154719	283,905	125,503	67955
7	181362	0	379051	154719	224,332	85,490	51106
8	168774	0	334002	154719	179,283	58,898	39186
9	158341	0	298800	154719	144,081	40,805	30504
10	149513	0	270742	154719	116,023	28,327	24049
11	141919	0	247686	154719	92,967	19,567	19142
12	135311	0	228579	154719	73,860	13,401	15369
13	129484	0	212521	154719	57,802	9,041	12431
14	124307	0	198729	154719	44,010	5,935	10112
15	119651	0	186765	154719	32,046	3,725	8267
16	115454	0	176530	154719	21,811	2,186	6797
17	111645	0	167336	154719	12,617	1,090	5604
18	108155	0	159154	154719	4,435	330	4637
	3400441	0	8082779	2784941	5,297,838	3,532,930	1540140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.8 D B: .600 De/Dt: 44.9 / 3.0
GAS: 526.6 D B: 1.760 De/Dt: 34.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-36124
REMARKS2:
MC1:
MC2:

$/BBLRESV: 21.57 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 2,046,619 RI OIL VAL: 892,200
WI PAYOUT: 3.8 GAS VAL: 1,486,307 GAS VAL: 647,938
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,078,280 WI TOTAL: 3,538,140 RI TOTAL: 1,540,140

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 4/27/2026 MNRLCFOX

LEASE#, NAME.....: 300106 - SAN CHRISTOVAL W#1-14 FULL WI DECIMAL = .779375 #WELLS: 14
RRC#, WELL#.....: 12939 - RRC DIST..: 02 FULL RI DECIMAL = .220625 DEPTH: 11910
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.015000	3,346,810
01	LIVE OAK COUNTY	.015000	3,346,810
02	LIVE OAK CO RD	.015000	3,346,810
30	THREE RIVERS ISD	.015000	3,346,810
40	LIVE OAK ESD #1	.015000	3,346,810
50	LIVE OAK UWCD	.015000	3,346,810
84	KARNES COUNTY	.985000	219,773,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.99 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,252,555			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4,054.7 D B: 1.141 De/Dt: 40.9 / 8.0
GAS: 18,076.5 D B: 1.083 De/Dt: 38.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 41 VAL: 180,040
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,730,450
LAST YR RI VAL: 66,606,120
LAST YR 8/8 VAL: 287,336,570

LAST YR OIL PROD: 2,280,108
LAST YR GAS PROD: 8,522,801

REMARKS1: 2025 SUPPLEMENT
REMARKS2: API 255.37911 P#895808
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,120,906	5,123,659	0	47.63	4.69	4.69	.00	41609859
2	738,697	3,459,979	0	48.29	4.69	4.69	.00	27801614
3	558,779	2,633,663	0	48.98	4.69	4.69	.00	21330711
4	452,595	2,135,153	0	49.66	4.69	4.69	.00	17517129
5	382,020	1,800,172	0	50.37	4.68	4.68	.00	14997005
6	331,490	1,558,941	0	51.07	4.68	4.68	.00	13194191
7	293,413	1,376,593	0	51.07	4.68	4.68	.00	11678624
8	263,624	1,233,723	0	51.07	4.68	4.68	.00	10492942
9	239,644	1,118,641	0	51.07	4.68	4.68	.00	9538474
10	219,899	1,023,886	0	51.07	4.68	4.68	.00	8752570
11	202,307	941,975	0	51.07	4.68	4.68	.00	8052361
12	186,122	866,617	0	51.07	4.68	4.68	.00	7408155
13	171,232	797,288	0	51.07	4.68	4.68	.00	6815493
14	157,533	733,505	0	51.07	4.68	4.68	.00	6270236
15	144,930	674,825	0	51.07	4.68	4.68	.00	5768603
16	133,336	620,839	0	51.07	4.68	4.68	.00	5307130
17	122,669	571,172	0	51.07	4.68	4.68	.00	4882555
18	112,855	525,478	0	51.07	4.68	4.68	.00	4491932
19	103,827	483,440	0	51.07	4.68	4.68	.00	4132593
20	95,521	444,765	0	51.07	4.68	4.68	.00	3801992
21	87,879	409,184	0	51.07	4.68	4.68	.00	3497820
22	80,849	376,449	0	51.07	4.68	4.68	.00	3218007
23	74,381	346,333	0	51.07	4.68	4.68	.00	2960563
24	68,431	318,626	0	51.07	4.68	4.68	.00	2723737
25	62,957	293,136	0	51.07	4.68	4.68	.00	2505857
26	57,920	269,685	0	51.07	4.68	4.68	.00	2305371
27	53,286	248,110	0	51.07	4.68	4.68	.00	2120926
28	49,023	228,261	0	51.07	4.68	4.68	.00	1951247
	6,566,125	30,614,098	0					255,127,697

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18728351	0	60338210	1189927	59,148,283	55,155,774	15997429
2	12647153	0	40448767	1189927	39,258,840	31,833,816	9407150
3	9626746	0	30957457	1189927	29,767,530	20,989,383	6315533
4	7804558	0	25321687	1189927	24,131,760	14,796,147	4531425
5	6566082	0	21563087	1189927	20,373,160	10,862,154	3384888
6	5686198	0	18880389	1189927	17,690,462	8,201,652	2599798
7	5021089	0	16699713	1189927	15,509,786	6,252,771	2017158
8	4499974	0	14992916	1189927	13,802,989	4,838,776	1588556
9	4080215	0	13618689	1189927	12,428,762	3,788,784	1265768
10	3734599	0	12487169	1189927	11,297,242	2,994,673	1018075
11	3435830	0	11488191	1189927	10,298,264	2,373,750	821603
12	3160964	0	10569119	1189927	9,379,192	1,879,965	663035
13	2908088	0	9723581	1189927	8,533,654	1,487,330	535095
14	2675441	0	8945677	1189927	7,755,750	1,175,462	431814
15	2461407	0	8230010	1189927	7,040,083	927,813	348483
16	2264495	0	7571625	1189927	6,381,698	731,343	281232
17	2083336	0	6965891	1189927	5,775,964	575,575	226966
18	1916668	0	6408600	1189927	5,218,673	452,198	183156
19	1763335	0	5895928	1189927	4,706,001	354,598	147808
20	1622269	0	5424261	1189927	4,234,334	277,434	119293
21	1492488	0	4990308	1189927	3,800,381	216,546	96272
22	1373088	0	4591095	1189927	3,401,168	168,494	77693
23	1263241	0	4223804	1189927	3,033,877	130,699	62701
24	1162180	0	3885917	1189927	2,695,990	100,991	50601
25	1069206	0	3575063	1189927	2,385,136	77,708	40836
26	983669	0	3289040	1189927	2,099,113	59,468	32951
27	904975	0	3025901	1189927	1,835,974	45,220	26596
28	832576	0	2783823	1189927	1,593,896	34,141	21459
	111768221	0	366895918	3331795	633,577,962	70,782,665	52293374

$/BBLRESV: 23.21 EQUIP VAL: 44,821
$/BBLPROD: 0 WI OIL VAL: 118,756,800 RI OIL VAL: 36,363,139
WI PAYOUT: 4.9 GAS VAL: 52,025,694 GAS VAL: 15,930,183
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 223,120,640 WI TOTAL: 170,827,320 RI TOTAL: 52,293,320

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 894267 - RAMIREZ-KUNDE USW D W#1 FULL WI DECIMAL = .760263 #WELLS: 1
RRC#, WELL#.....: 12953 - RRC DIST..: 02 FULL RI DECIMAL = .239737 DEPTH: 11561
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,814,390
01	LIVE OAK COUNTY	1.000000	7,814,390
02	LIVE OAK CO RD	1.000000	7,814,390
30	THREE RIVERS ISD	1.000000	7,814,390
40	LIVE OAK ESD #1	1.000000	7,814,390
50	LIVE OAK UWCD	1.000000	7,814,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,910			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.4 D B: 1.000 De/Dt: 50.7 / 3.0
GAS: 1,025.6 D B: 1.000 De/Dt: 53.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 95,580
LAST YR GAS PROD: 444,879

REMARKS1: API 297-36400
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,005	250,242	0	47.70	5.00	5.00	.00	1559557
2	24,942	140,805	0	48.37	4.99	4.99	.00	917215
3	17,634	98,438	0	49.06	4.99	4.99	.00	657722
4	13,654	75,753	0	49.75	4.99	4.99	.00	516436
5	11,142	61,592	0	50.45	4.98	4.98	.00	427354
6	9,412	51,897	0	51.16	4.98	4.98	.00	366080
7	8,147	44,845	0	51.16	4.98	4.98	.00	316878
8	7,182	39,482	0	51.16	4.98	4.98	.00	279344
9	6,423	35,264	0	51.16	4.98	4.98	.00	249823
10	5,807	31,864	0	51.16	4.98	4.98	.00	225864
11	5,300	29,060	0	51.16	4.98	4.98	.00	206144
12	4,875	26,708	0	51.16	4.98	4.98	.00	189613
13	4,512	24,711	0	51.16	4.98	4.98	.00	175495
14	4,200	22,991	0	51.16	4.98	4.98	.00	163359
15	3,927	21,494	0	51.16	4.98	4.98	.00	152741
16	3,687	20,184	0	51.16	4.98	4.98	.00	143406
17	3,477	19,019	0	51.16	4.98	4.98	.00	135238
18	3,288	17,986	0	51.16	4.98	4.98	.00	127887
19	3,119	17,055	0	51.16	4.98	4.98	.00	121314
20	2,970	16,220	0	51.16	4.98	4.98	.00	115518
21	2,828	15,462	0	51.16	4.98	4.98	.00	109995
22	2,702	14,768	0	51.16	4.98	4.98	.00	105094
23	2,586	14,135	0	51.16	4.98	4.98	.00	100583
24	2,481	13,555	0	51.16	4.98	4.98	.00	96499
25	2,383	13,022	0	51.16	4.98	4.98	.00	92687
26	2,293	12,527	0	51.16	4.98	4.98	.00	89186
27	2,209	12,069	0	51.16	4.98	4.98	.00	85919
28	2,130	11,644	0	51.16	4.98	4.98	.00	82846
	206,315	1,152,792	0					7,809,797

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	951249	0	2510806	44564	2,466,242	2,289,856	738301
2	534174	0	1451389	44565	1,406,824	1,126,036	371112
3	373445	0	1031167	44565	986,602	680,765	229275
4	287385	0	803821	44565	759,256	451,636	155414
5	233194	0	660548	44565	615,983	315,870	111054
6	196488	0	562568	44565	518,003	228,988	82244
7	169788	0	486666	44565	442,101	168,480	61869
8	149483	0	428827	44565	384,262	126,238	47404
9	133513	0	383336	44565	338,771	95,943	36849
10	120641	0	346505	44565	301,940	73,719	28964
11	110024	0	316168	44565	271,603	57,165	22980
12	101119	0	290732	44565	246,167	44,664	18376
13	93559	0	269054	44565	224,489	35,112	14787
14	87046	0	250405	44565	205,840	27,755	11967
15	81379	0	234120	44565	189,555	22,034	9730
16	76419	0	219825	44565	175,260	17,563	7944
17	72008	0	207246	44565	162,681	14,054	6513
18	68097	0	195984	44565	151,419	11,277	5355
19	64572	0	185886	44565	141,321	9,073	4416
20	61411	0	176929	44565	132,364	7,325	3656
21	58541	0	168536	44565	123,971	5,914	3028
22	55913	0	161007	44565	116,442	4,790	2515
23	53517	0	154100	44565	109,535	3,884	2093
24	51321	0	147820	44565	103,255	3,156	1746
25	49303	0	141990	44565	97,425	2,567	1459
26	47429	0	136615	44565	92,050	2,091	1221
27	45695	0	131614	44565	87,049	1,704	1022
28	44085	0	126931	44565	82,366	1,390	858
	4370798	0	12180595	124781	910,932,776	5,829,049	1982152

$/BBLRESV: 23.83 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,737,394 RI OIL VAL: 1,270,890
WI PAYOUT: 4.3 GAS VAL: 2,091,649 GAS VAL: 711,260
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,814,390 WI TOTAL: 5,832,240 RI TOTAL: 1,982,150

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 880080 - KUNDE ABC W#1 FULL WI DECIMAL = .782892 #WELLS: 1
RRC#, WELL#.....: 12954 - RRC DIST..: 02 FULL RI DECIMAL = .217108 DEPTH: 11732
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,888			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 6.5 / 3.0
GAS: 16.8 D B: .840 De/Dt: 56.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 465
LAST YR GAS PROD: 14,361

REMARKS1: API 297-36240
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 879661 - KUNDE UNIT A C W#1 FULL WI DECIMAL = .786095 #WELLS: 1
RRC#, WELL#.....: 12955 - RRC DIST..: 02 FULL RI DECIMAL = .213905 DEPTH: 11650
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,133,290
01	LIVE OAK COUNTY	1.000000	1,133,290
02	LIVE OAK CO RD	1.000000	1,133,290
30	THREE RIVERS ISD	1.000000	1,133,290
40	LIVE OAK ESD #1	1.000000	1,133,290
50	LIVE OAK UWCD	1.000000	1,133,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,485			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 38.7 / 3.0
GAS: 116.9 D B: 1.350 De/Dt: 40.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 12,363
LAST YR GAS PROD: 44,569

REMARKS1: API 297-36234
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,417	32,218	0	47.70	4.76	4.76	.00	240617
2	4,287	21,594	0	48.37	4.76	4.76	.00	163006
3	3,223	16,720	0	49.06	4.76	4.76	.00	124298
4	2,584	13,838	0	49.75	4.75	4.75	.00	101056
5	2,157	11,906	0	50.45	4.75	4.75	.00	85543
6	1,852	10,509	0	51.16	4.75	4.75	.00	74481
7	1,619	9,445	0	51.16	4.75	4.75	.00	65111
8	1,439	8,605	0	51.16	4.75	4.75	.00	57872
9	1,296	7,920	0	51.16	4.75	4.75	.00	52121
10	1,179	7,352	0	51.16	4.75	4.75	.00	47415
11	1,081	6,872	0	51.16	4.75	4.75	.00	43474
12	997	6,457	0	51.16	4.75	4.75	.00	40096
13	926	6,099	0	51.16	4.75	4.75	.00	37241
14	864	5,784	0	51.16	4.75	4.75	.00	34747
15	810	5,503	0	51.16	4.75	4.75	.00	32575
16	762	5,254	0	51.16	4.75	4.75	.00	30645
17	720	5,028	0	51.16	4.75	4.75	.00	28956
18	681	4,825	0	51.16	4.75	4.75	.00	27388
19	648	4,640	0	51.16	4.75	4.75	.00	26060
20	616	4,472	0	51.16	4.75	4.75	.00	24773
21	588	4,314	0	51.16	4.75	4.75	.00	23647
22	562	4,170	0	51.16	4.75	4.75	.00	22602
23	539	4,041	0	51.16	4.75	4.75	.00	21677
24	517	3,917	0	51.16	4.75	4.75	.00	20792
25	497	3,799	0	51.16	4.75	4.75	.00	19988
26	478	3,685	0	51.16	4.75	4.75	.00	19224
	37,339	218,967	0					1,465,405

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120554	0	361171	32760	328,411	304,922	91645
2	80801	0	243807	32761	211,046	168,923	53796
3	62563	0	186861	32761	154,100	106,330	35853
4	51670	0	152726	32761	119,965	71,360	25481
5	44456	0	129999	32761	97,238	49,863	18860
6	39240	0	113721	32761	80,960	35,789	14347
7	35267	0	100378	32761	67,617	25,768	11012
8	32131	0	90003	32761	57,242	18,805	8586
9	29573	0	81694	32761	48,933	13,859	6777
10	27452	0	74867	32761	42,106	10,280	5400
11	25660	0	69134	32761	36,373	7,656	4336
12	24110	0	64206	32761	31,445	5,706	3502
13	22773	0	60014	32761	27,253	4,263	2846
14	21597	0	56344	32761	23,583	3,180	2324
15	20548	0	53123	32761	20,362	2,367	1905
16	19618	0	50263	32761	17,502	1,754	1568
17	18774	0	47730	32761	14,969	1,294	1294
18	18016	0	45404	32761	12,643	941	1071
19	17326	0	43386	32761	10,625	682	889
20	16698	0	41471	32761	8,710	482	740
21	16108	0	39755	32761	6,994	333	617
22	15571	0	38173	32761	5,412	223	515
23	15089	0	36766	32761	4,005	142	431
24	14626	0	35418	32761	2,657	81	361
25	14185	0	34173	32761	1,412	38	303
26	13760	0	32984	32761	223	5	254
	818166	0	2283571	851785	1,431,786	835,046	294713

$/BBLRESV: 18.26 EQUIP VAL: 3,530
$/BBLPROD: 0 WI OIL VAL: 535,862 RI OIL VAL: 189,122
WI PAYOUT: 4.3 GAS VAL: 299,183 GAS VAL: 105,591
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,133,290 WI TOTAL: 838,580 RI TOTAL: 294,710

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 894258 - GUERRA KUNDE USW A W#1 FULL WI DECIMAL = .753837 #WELLS: 1
RRC#, WELL#.....: 12962 - RRC DIST..: 02 FULL RI DECIMAL = .246163 DEPTH: 11481
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,921,220
01	LIVE OAK COUNTY	1.000000	4,921,220
02	LIVE OAK CO RD	1.000000	4,921,220
30	THREE RIVERS ISD	1.000000	4,921,220
40	LIVE OAK ESD #1	1.000000	4,921,220
50	LIVE OAK UWCD	1.000000	4,921,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,614	143,583	0	47.70	5.53	5.53	.00	1244651
2	21,806	87,200	0	48.37	5.53	5.53	.00	795114
3	15,781	61,079	0	49.06	5.53	5.53	.00	583633
4	12,296	46,271	0	49.75	5.52	5.52	.00	461142
5	10,033	36,844	0	50.45	5.52	5.52	.00	381566
6	8,450	30,370	0	51.16	5.52	5.52	.00	325885
7	7,282	25,680	0	51.16	5.52	5.52	.00	280840
8	6,386	22,139	0	51.16	5.52	5.52	.00	246284
9	5,680	19,384	0	51.16	5.52	5.52	.00	219057
10	5,110	17,184	0	51.16	5.52	5.52	.00	197074
11	4,638	15,391	0	51.16	5.52	5.52	.00	178871
12	4,243	13,909	0	51.16	5.52	5.52	.00	163637
13	3,906	12,663	0	51.16	5.52	5.52	.00	150640
14	3,617	11,604	0	51.16	5.52	5.52	.00	139494
15	3,367	10,689	0	51.16	5.52	5.52	.00	129853
	147,209	553,990	0					5,497,741

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	598557	0	1843208	491862*	1,351,346	1,254,698	561267
2	363512	0	1158626	166250	992,376	794,307	306790
3	254621	0	838254	166250	672,004	463,690	193009
4	192542	0	653684	166250	487,434	289,945	130880
5	153315	0	534881	166250	368,631	189,030	93123
6	126375	0	452260	166250	286,010	126,434	68469
7	106859	0	387699	166250	221,449	84,392	51040
8	92124	0	338408	166250	172,158	56,557	38739
9	80660	0	299717	166250	133,467	37,799	29835
10	71506	0	268580	166250	102,330	24,984	23249
11	64045	0	242916	166250	76,666	16,136	18285
12	57878	0	221515	166250	55,265	10,027	14499
13	52693	0	203333	166250	37,083	5,800	11572
14	48286	0	187780	166250	21,530	2,903	9294
15	44479	0	174332	166250	8,082	939	7502
	2307452	0	7805193	2819362	4,985,831	3,357,641	1557553

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

$/BBLRESV: 21.31 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 2,365,018 RI OIL VAL: 1,097,092
WI PAYOUT: 3.7 GAS VAL: 992,619 GAS VAL: 460,459
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,921,220 WI TOTAL: 3,363,670 RI TOTAL: 1,557,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.1 D B: .900 De/Dt: 43.1 / 3.0
GAS: 535.5 D B: .780 De/Dt: 45.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 112,113
LAST YR GAS PROD: 351,568
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 297-36396
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 894263 - GUERRA-KUNDE USW B W#1 FULL WI DECIMAL = .754999 #WELLS: 1
RRC#, WELL#.....: 12963 - RRC DIST..: 02 FULL RI DECIMAL = .245001 DEPTH: 11539
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	10,640,750
01	LIVE OAK COUNTY	1.000000	10,640,750
02	LIVE OAK CO RD	1.000000	10,640,750
30	THREE RIVERS ISD	1.000000	10,640,750
40	LIVE OAK ESD #1	1.000000	10,640,750
50	LIVE OAK UWCD	1.000000	10,640,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,176			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 238.6 D B: 1.000 De/Dt: 47.0 / 3.0
GAS: 1,043.5 D B: 1.000 De/Dt: 51.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 153,742
LAST YR GAS PROD: 491,497

REMARKS1: API 297-36398
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,328	259,458	0	47.70	5.29	5.29	.00	2244646
2	37,826	148,986	0	48.37	5.29	5.29	.00	1381379
3	27,239	104,951	0	49.06	5.29	5.29	.00	1008939
4	21,297	81,091	0	49.75	5.29	5.29	.00	799941
5	17,492	66,096	0	50.45	5.29	5.29	.00	666265
6	14,838	55,789	0	51.16	5.28	5.28	.00	573129
7	12,888	48,267	0	51.16	5.28	5.28	.00	497809
8	11,391	42,535	0	51.16	5.28	5.28	.00	439986
9	10,205	38,018	0	51.16	5.28	5.28	.00	394176
10	9,243	34,372	0	51.16	5.28	5.28	.00	357018
11	8,445	31,362	0	51.16	5.28	5.28	.00	326194
12	7,774	28,840	0	51.16	5.28	5.28	.00	300277
13	7,204	26,691	0	51.16	5.28	5.28	.00	278260
14	6,710	24,841	0	51.16	5.28	5.28	.00	259179
15	6,280	23,229	0	51.16	5.28	5.28	.00	242570
16	5,901	21,817	0	51.16	5.28	5.28	.00	227931
17	5,567	20,564	0	51.16	5.28	5.28	.00	215030
18	5,268	19,448	0	51.16	5.28	5.28	.00	203480
19	4,999	18,448	0	51.16	5.28	5.28	.00	193090
20	4,756	17,545	0	51.16	5.28	5.28	.00	183704
21	4,536	16,725	0	51.16	5.28	5.28	.00	175206
22	4,336	15,980	0	51.16	5.28	5.28	.00	167481
23	4,150	15,297	0	51.16	5.28	5.28	.00	160297
24	3,983	14,672	0	51.16	5.28	5.28	.00	153846
25	3,825	14,094	0	51.16	5.28	5.28	.00	147743
26	3,681	13,562	0	51.16	5.28	5.28	.00	142181
27	3,550	13,066	0	51.16	5.28	5.28	.00	137121
28	3,424	12,608	0	51.16	5.28	5.28	.00	132255
	319,136	1,228,352	0					12,009,133

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1036261	0	3280907	70467	3,210,440	2,980,830	992806
2	595042	0	1976421	70467	1,905,954	1,525,544	520059
3	419168	0	1428107	70467	1,357,640	936,785	326767
4	323873	0	1123814	70467	1,053,347	626,573	223602
5	263984	0	930249	70467	859,782	440,888	160945
6	222397	0	795526	70467	725,059	320,520	119684
7	192411	0	690220	70467	619,753	236,182	90297
8	169561	0	609547	70467	539,080	177,099	69341
9	151555	0	545731	70467	475,264	134,600	53985
10	137020	0	494038	70467	423,571	103,415	42498
11	125021	0	451215	70467	380,748	80,136	33750
12	114968	0	415245	70467	344,778	62,556	27009
13	106401	0	384661	70467	314,194	49,143	21756
14	99026	0	358205	70467	287,738	38,798	17617
15	92600	0	335170	70467	264,703	30,769	14334
16	86971	0	314902	70467	244,435	24,494	11710
17	81976	0	297006	70467	226,539	19,571	9604
18	77527	0	281007	70467	210,540	15,679	7902
19	73541	0	266631	70467	196,164	12,594	6519
20	69941	0	253645	70467	183,178	10,137	5393
21	66672	0	241878	70467	171,411	8,178	4473
22	63703	0	231184	70467	160,717	6,610	3716
23	60980	0	221277	70467	150,810	5,348	3093
24	58488	0	212334	70467	141,867	4,337	2581
25	56184	0	203927	70467	133,460	3,517	2156
26	54063	0	196244	70467	125,777	2,858	1804
27	52086	0	189207	70467	118,740	2,325	1512
28	50260	0	182515	70467	112,048	1,891	1268
	4901680	0	16910813	197307	14,937,737	7,861,377	2776181

$/BBLRESV: 23.17 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 5,582,718 RI OIL VAL: 1,971,491
WI PAYOUT: 4.4 GAS VAL: 2,278,652 GAS VAL: 804,687
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,640,750 WI TOTAL: 7,864,570 RI TOTAL: 2,776,180

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 894264 - RAMIREZ-KUNDE USW A W#1 FULL WI DECIMAL = .760042 #WELLS: 1
RRC#, WELL#.....: 12964 - RRC DIST..: 02 FULL RI DECIMAL = .239958 DEPTH: 11644
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,490,130
01	LIVE OAK COUNTY	1.000000	8,490,130
02	LIVE OAK CO RD	1.000000	8,490,130
30	THREE RIVERS ISD	1.000000	8,490,130
40	LIVE OAK ESD #1	1.000000	8,490,130
50	LIVE OAK UWCD	1.000000	8,490,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	76,864	319,233	0	47.70	5.15	5.15	.00	2786628
2	45,975	181,927	0	48.37	5.15	5.15	.00	1690190
3	32,910	127,788	0	49.06	5.15	5.15	.00	1227137
4	25,648	98,587	0	49.75	5.14	5.14	.00	969804
5	21,019	80,280	0	50.45	5.14	5.14	.00	805955
6	17,809	67,718	0	51.16	5.14	5.14	.00	692481
7	15,449	58,559	0	51.16	5.14	5.14	.00	600715
	235,674	934,092	0					8,772,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1249547	0	4036175	778089	3,258,086	3,025,067	1188274
2	712102	0	2402292	778090	1,624,202	1,300,027	614998
3	500190	0	1727327	778090	949,237	654,983	384529
4	385142	0	1354946	778090	576,856	343,137	262289
5	313623	0	1119578	778090	341,488	175,112	188456
6	264548	0	957029	778090	178,939	79,101	140082
7	228768	0	829483	778090	51,393	19,585	105578
	3653920	0	12426830	5446629	6,980,201	5,597,012	2884206

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
819,042			

$/BBLRESV: 22.06 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 3,951,295 RI OIL VAL: 2,036,148
WI PAYOUT: 2.8 GAS VAL: 1,645,712 GAS VAL: 848,055
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,490,130 WI TOTAL: 5,605,930 RI TOTAL: 2,884,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 298.0 D B: 1.000 De/Dt: 48.2 / 3.0
GAS: 1,292.9 D B: 1.000 De/Dt: 52.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 192,780
LAST YR GAS PROD: 587,252

REMARKS1: API 297-36395
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 894265 - RAMIREZ-KUNDE USW B W#1 FULL WI DECIMAL = .760771 #WELLS: 1
RRC#, WELL#.....: 12965 - RRC DIST..: 02 FULL RI DECIMAL = .239229 DEPTH: 11698
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,613,250
01	LIVE OAK COUNTY	1.000000	8,613,250
02	LIVE OAK CO RD	1.000000	8,613,250
30	THREE RIVERS ISD	1.000000	8,613,250
40	LIVE OAK ESD #1	1.000000	8,613,250
50	LIVE OAK UWCD	1.000000	8,613,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,375			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.0 D B: 1.000 De/Dt: 55.7 / 3.0
GAS: 1,224.1 D B: 1.000 De/Dt: 53.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 128,248
LAST YR GAS PROD: 571,067

REMARKS1: API 297-36397
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,788	298,678	0	47.70	4.85	4.85	.00	1843034
2	27,624	168,058	0	48.37	4.85	4.85	.00	1016522
3	19,081	117,492	0	49.06	4.84	4.84	.00	712168
4	14,590	90,417	0	49.75	4.84	4.84	.00	552208
5	11,816	73,512	0	50.45	4.84	4.84	.00	453509
6	9,929	61,942	0	51.16	4.84	4.84	.00	386447
7	8,562	53,523	0	51.16	4.84	4.84	.00	333242
8	7,526	47,123	0	51.16	4.84	4.84	.00	292920
9	6,717	42,092	0	51.16	4.84	4.84	.00	261433
10	6,062	38,028	0	51.16	4.84	4.84	.00	235939
11	5,523	34,684	0	51.16	4.84	4.84	.00	214961
12	5,073	31,878	0	51.16	4.84	4.84	.00	197446
13	4,690	29,494	0	51.16	4.84	4.84	.00	182540
14	4,361	27,441	0	51.16	4.84	4.84	.00	169735
15	4,075	25,658	0	51.16	4.84	4.84	.00	158603
16	3,827	24,091	0	51.16	4.84	4.84	.00	148951
17	3,603	22,703	0	51.16	4.84	4.84	.00	140233
18	3,406	21,465	0	51.16	4.84	4.84	.00	132565
19	3,229	20,358	0	51.16	4.84	4.84	.00	125676
20	3,069	19,359	0	51.16	4.84	4.84	.00	119449
21	2,924	18,452	0	51.16	4.84	4.84	.00	113805
22	2,794	17,628	0	51.16	4.84	4.84	.00	108745
23	2,673	16,873	0	51.16	4.84	4.84	.00	104036
24	2,563	16,181	0	51.16	4.84	4.84	.00	99755
25	2,461	15,543	0	51.16	4.84	4.84	.00	95785
26	2,369	14,954	0	51.16	4.84	4.84	.00	92204
27	2,281	14,407	0	51.16	4.84	4.84	.00	88779
28	2,200	13,899	0	51.16	4.84	4.84	.00	85626
	223,816	1,375,933	0					8,466,316

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1102044	0	2945078	83956	2,861,122	2,656,494	863585
2	620090	0	1636612	83956	1,552,656	1,242,762	417307
3	432621	0	1144789	83956	1,060,833	731,985	253830
4	332927	0	885135	83956	801,179	476,574	170659
5	270681	0	724190	83956	640,234	328,305	121414
6	228079	0	614526	83956	530,570	234,543	89591
7	197079	0	530321	83956	446,365	170,105	67230
8	173513	0	466433	83956	382,477	125,651	51417
9	154988	0	416421	83956	332,465	94,157	39918
10	140024	0	375963	83956	292,007	71,294	31339
11	127711	0	342672	83956	258,716	54,452	24838
12	117379	0	314825	83956	230,869	41,889	19843
13	108601	0	291141	83956	207,185	32,406	15956
14	101041	0	270776	83956	186,820	25,191	12905
15	94476	0	253079	83956	169,123	19,659	10488
16	88706	0	237657	83956	153,701	15,402	8565
17	83595	0	223828	83956	139,872	12,083	7014
18	79037	0	211602	83956	127,646	9,506	5766
19	74961	0	200637	83956	116,681	7,491	4754
20	71282	0	190731	83956	106,775	5,909	3930
21	67943	0	181748	83956	97,792	4,665	3256
22	64909	0	173654	83956	89,698	3,689	2705
23	62129	0	166165	83956	82,209	2,915	2251
24	59581	0	159336	83956	75,380	2,305	1877
25	57231	0	153016	83956	69,060	1,820	1567
26	55063	0	147267	83956	63,311	1,439	1312
27	53048	0	141827	83956	57,871	1,133	1099
28	51178	0	136804	83956	52,848	892	922
	5069917	0	13536233	2350768	11,185,465	6,374,716	2235338

$/BBLRESV: 23.42 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,987,098 RI OIL VAL: 1,398,103
WI PAYOUT: 4.2 GAS VAL: 2,387,612 GAS VAL: 837,232
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,613,250 WI TOTAL: 6,377,910 RI TOTAL: 2,235,340

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 894266 - RAMIREZ-KUNDE USW C W#1 FULL WI DECIMAL = .757507 #WELLS: 1
RRC#, WELL#.....: 12966 - RRC DIST..: 02 FULL RI DECIMAL = .242493 DEPTH: 11516
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,045,290
01	LIVE OAK COUNTY	1.000000	7,045,290
02	LIVE OAK CO RD	1.000000	7,045,290
30	THREE RIVERS ISD	1.000000	7,045,290
40	LIVE OAK ESD #1	1.000000	7,045,290
50	LIVE OAK UWCD	1.000000	7,045,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,840			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.6 D B: 1.130 De/Dt: 37.4 / 3.0
GAS: 499.2 D B: 1.660 De/Dt: 45.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 112,008
LAST YR GAS PROD: 361,800

REMARKS1: API 297-36399
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,418	130,537	0	47.70	5.27	5.27	.00	1315895
2	24,907	85,781	0	48.37	5.27	5.27	.00	912608
3	19,140	67,426	0	49.06	5.26	5.26	.00	711305
4	15,638	56,839	0	49.75	5.26	5.26	.00	589333
5	13,267	49,777	0	50.45	5.26	5.26	.00	507015
6	11,552	44,657	0	51.16	5.25	5.25	.00	447687
7	10,249	40,735	0	51.16	5.25	5.25	.00	397190
8	9,227	37,615	0	51.16	5.25	5.25	.00	357584
9	8,396	35,059	0	51.16	5.25	5.25	.00	325379
10	7,710	32,921	0	51.16	5.25	5.25	.00	298794
11	7,136	31,095	0	51.16	5.25	5.25	.00	276549
12	6,645	29,518	0	51.16	5.25	5.25	.00	257521
13	6,220	28,138	0	51.16	5.25	5.25	.00	241050
14	5,848	26,916	0	51.16	5.25	5.25	.00	226634
15	5,523	25,825	0	51.16	5.25	5.25	.00	214039
16	5,234	24,844	0	51.16	5.25	5.25	.00	202839
17	4,972	23,957	0	51.16	5.25	5.25	.00	192685
18	4,741	23,149	0	51.16	5.25	5.25	.00	183733
19	4,528	22,412	0	51.16	5.25	5.25	.00	175478
20	4,335	21,733	0	51.16	5.25	5.25	.00	167999
21	4,160	21,081	0	51.16	5.25	5.25	.00	161217
22	3,999	20,449	0	51.16	5.25	5.25	.00	154977
23	3,846	19,836	0	51.16	5.25	5.25	.00	149048
24	3,714	19,241	0	51.16	5.25	5.25	.00	143933
25	3,587	18,664	0	51.16	5.25	5.25	.00	139011
26	3,468	18,104	0	51.16	5.25	5.25	.00	134399
27	3,357	17,561	0	51.16	5.25	5.25	.00	130097
28	3,254	17,034	0	51.16	5.25	5.25	.00	126106
	241,071	990,904	0					9,140,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	521112	0	1837007	56848	1,780,159	1,652,842	548368
2	342443	0	1255051	56848	1,198,203	959,054	325781
3	268658	0	979963	56848	923,115	636,959	221198
4	226474	0	815807	56848	758,959	451,459	160125
5	198336	0	705351	56848	648,503	332,546	120386
6	177597	0	625284	56848	568,436	251,283	92801
7	162000	0	559190	56848	502,342	191,438	72167
8	149592	0	507176	56848	450,328	147,942	56916
9	139427	0	464806	56848	407,958	115,538	45358
10	130924	0	429718	56848	372,870	91,036	36465
11	123662	0	400211	56848	343,363	72,268	29531
12	117390	0	374911	56848	318,063	57,710	24056
13	111902	0	352952	56848	296,104	46,314	19692
14	107043	0	333677	56848	276,829	37,328	16189
15	102704	0	316743	56848	259,895	30,210	13363
16	98802	0	301641	56848	244,793	24,530	11066
17	95275	0	287960	56848	231,112	19,966	9186
18	92062	0	275795	56848	218,947	16,305	7650
19	89131	0	264609	56848	207,761	13,338	6383
20	86430	0	254429	56848	197,581	10,934	5337
21	83837	0	245054	56848	188,206	8,979	4470
22	81324	0	236301	56848	179,453	7,381	3748
23	78886	0	227934	56848	171,086	6,067	3143
24	76520	0	220453	56848	163,605	5,001	2644
25	74225	0	213236	56848	156,388	4,121	2224
26	71998	0	206397	56848	149,549	3,398	1872
27	69839	0	199936	56848	143,088	2,802	1577
28	67743	0	193849	56848	137,001	2,313	1330
	3945336	0	13085441	159174	11,493,697	5,199,062	1843026

$/BBLRESV: 19.89 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,631,514 RI OIL VAL: 1,287,343
WI PAYOUT: 4.8 GAS VAL: 1,567,543 GAS VAL: 555,682
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,045,290 WI TOTAL: 5,202,260 RI TOTAL: 1,843,030

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 300135 - STUBBY B W#2H FULL WI DECIMAL = .751757 #WELLS: 1
RRC#, WELL#.....: 12975 - 2 RRC DIST..: 02 FULL RI DECIMAL = .248243 DEPTH: 11332
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.980000	5,426,270
01	LIVE OAK COUNTY	.980000	5,426,270
02	LIVE OAK CO RD	.980000	5,426,270
30	THREE RIVERS ISD	.980000	5,426,270
40	LIVE OAK ESD #1	.980000	5,426,270
50	LIVE OAK UWCD	.980000	5,426,270
82	ATASCOSA COUNTY	.020000	110,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,278	168,402	0	47.70	3.16	4.42	.00	1551898
2	25,850	113,853	0	48.37	3.16	4.42	.00	939970
3	17,586	86,125	0	49.06	3.15	4.41	.00	648593
4	12,921	69,291	0	49.75	3.15	4.41	.00	483244
5	9,993	57,971	0	50.45	3.15	4.41	.00	378996
6	8,014	49,838	0	51.16	3.15	4.41	.00	308218
7	6,606	43,707	0	51.16	3.15	4.41	.00	254066
8	5,562	38,923	0	51.16	3.15	4.41	.00	213914
9	4,765	35,079	0	51.16	3.15	4.41	.00	183261
10	4,138	31,931	0	51.16	3.15	4.41	.00	159147
11	3,635	29,300	0	51.16	3.15	4.41	.00	139802
12	3,227	27,070	0	51.16	3.15	4.41	.00	124110
13	2,887	25,154	0	51.16	3.15	4.41	.00	111034
14	2,603	23,492	0	51.16	3.15	4.41	.00	100111
	151,065	800,136	0					5,596,364

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	400048	0	1951946	154351	1,797,595	1,669,031	650176
2	270464	0	1210434	154351	1,056,083	845,300	352985
3	203947	0	852540	154351	698,189	481,757	217499
4	164083	0	647327	154351	492,976	293,242	144352
5	137277	0	516273	154351	361,922	185,590	100562
6	118018	0	426236	154351	271,885	120,190	72482
7	103500	0	357566	154351	203,215	77,443	53113
8	92171	0	306085	154351	151,734	49,848	39701
9	83068	0	266329	154351	111,978	31,713	30155
10	75614	0	234761	154351	80,410	19,632	23197
11	69383	0	209185	154351	54,834	11,541	18035
12	64103	0	188213	154351	33,862	6,144	14155
13	59566	0	170600	154351	16,249	2,541	11189
14	55630	0	155741	154351	1,390	187	8908
	1896872	0	7493236	2160914	5,332,322	3,794,159	1736509

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,475			

$/BBLRESV: 24.95 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 2,833,687 RI OIL VAL: 1,296,920
WI PAYOUT: 3.5 GAS VAL: 960,469 GAS VAL: 439,587
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,537,010 WI TOTAL: 3,800,500 RI TOTAL: 1,736,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.9 D B: .640 De/Dt: 45.2 / 3.0
GAS: 590.1 D B: 1.000 De/Dt: 37.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-36123
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 300133 - STUBBY A W#1H FULL WI DECIMAL = .750396 #WELLS: 1
RRC#, WELL#.....: 12985 - 1 RRC DIST..: 02 FULL RI DECIMAL = .249604 DEPTH: 11283
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.990000	4,765,040
01	LIVE OAK COUNTY	.990000	4,765,040
02	LIVE OAK CO RD	.990000	4,765,040
30	THREE RIVERS ISD	.990000	4,765,040
40	LIVE OAK ESD #1	.990000	4,765,040
50	LIVE OAK UWCD	.990000	4,765,040
82	ATASCOSA COUNTY	.010000	48,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,621	97,787	0	47.70	3.16	4.34	.00	1632953
2	25,666	40,103	0	48.37	3.16	4.34	.00	931590
3	17,944	16,459	0	49.06	3.15	4.34	.00	660598
4	13,807	6,757	0	49.75	3.15	4.33	.00	515446
5	11,227	2,774	0	50.45	3.15	4.33	.00	425026
6	9,457	1,138	0	51.16	3.15	4.33	.00	363057
7	8,172	466	0	51.16	3.15	4.33	.00	313725
8	7,194	190	0	51.16	3.15	4.33	.00	276180
9	6,424	74	0	51.16	3.15	4.33	.00	246619
10	5,803	26	0	51.16	3.15	4.33	.00	222779
11	5,293	7	0	51.16	3.15	4.33	.00	203200
12	4,865	0	0	51.16	3.15	4.33	.00	186769
13	4,500	0	0	51.16	3.15	4.33	.00	172756
14	4,188	0	0	51.16	3.15	4.33	.00	160778
15	3,914	0	0	51.16	3.15	4.33	.00	150259
	174,075	165,781	0					6,461,735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	231878	0	1864831	146584	1,718,247	1,595,358	605286
2	95094	0	1026684	146584	880,100	704,441	286495
3	38905	0	699503	146584	552,919	381,520	167509
4	15972	0	531418	146584	384,834	228,915	109603
5	6557	0	431583	146584	284,999	146,145	76974
6	2690	0	365747	146584	219,163	96,884	56558
7	1102	0	314827	146584	168,243	64,116	42273
8	449	0	276629	146584	130,045	42,722	32277
9	175	0	246794	146584	100,210	28,380	25031
10	61	0	222840	146584	76,256	18,618	19650
11	17	0	203217	146584	56,633	11,920	15581
12	0	0	186769	146584	40,185	7,291	12452
13	0	0	172756	146584	26,172	4,094	10015
14	0	0	160778	146584	14,194	1,914	8105
15	0	0	150259	146584	3,675	427	6587
	392900	0	6854635	2198760	4,655,875	3,332,745	1474396

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,299			

$/BBLRESV: 24.05 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 3,141,715 RI OIL VAL: 1,389,885
WI PAYOUT: 3.5 GAS VAL: 191,026 GAS VAL: 84,509
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,813,170 WI TOTAL: 3,338,780 RI TOTAL: 1,474,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.0 D B: 1.000 De/Dt: 53.1 / 3.0
GAS: 405.0 D B: .001 De/Dt: 59.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-36122
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 300019 - F MALEK F-D USW B W#1 FULL WI DECIMAL = .738864 #WELLS: 1
RRC#, WELL#.....: 12988 - 1 RRC DIST..: 02 FULL RI DECIMAL = .261136 DEPTH: 12105
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,305,660
01	LIVE OAK COUNTY	1.000000	9,305,660
02	LIVE OAK CO RD	1.000000	9,305,660
30	THREE RIVERS ISD	1.000000	9,305,660
40	LIVE OAK ESD #1	1.000000	9,305,660
50	LIVE OAK UWCD	1.000000	9,305,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,002			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 409.9 D B: 1.000 De/Dt: 75.0 / 3.0
GAS: 1,863.7 D B: 1.000 De/Dt: 70.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 132,111
LAST YR GAS PROD: 409,724

REMARKS1: API 297-36433
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,010	350,585	0	47.70	5.08	5.08	.00	2432176
2	27,896	154,667	0	48.37	5.08	5.08	.00	996971
3	17,780	100,523	0	49.06	5.08	5.08	.00	644501
4	13,078	74,606	0	49.75	5.07	5.07	.00	480727
5	10,349	59,349	0	50.45	5.07	5.07	.00	385766
6	8,564	49,285	0	51.16	5.07	5.07	.00	323722
7	7,305	42,144	0	51.16	5.07	5.07	.00	276131
8	6,371	36,813	0	51.16	5.07	5.07	.00	240826
9	5,646	32,680	0	51.16	5.07	5.07	.00	213420
10	5,070	29,383	0	51.16	5.07	5.07	.00	191647
11	4,603	26,690	0	51.16	5.07	5.07	.00	173995
12	4,211	24,448	0	51.16	5.07	5.07	.00	159177
13	3,881	22,556	0	51.16	5.07	5.07	.00	146703
14	3,600	20,934	0	51.16	5.07	5.07	.00	136081
15	3,357	19,529	0	51.16	5.07	5.07	.00	126896
16	3,145	18,304	0	51.16	5.07	5.07	.00	118882
17	2,957	17,221	0	51.16	5.07	5.07	.00	111775
18	2,792	16,260	0	51.16	5.07	5.07	.00	105538
19	2,646	15,401	0	51.16	5.07	5.07	.00	100020
20	2,508	14,625	0	51.16	5.07	5.07	.00	94803
21	2,388	13,926	0	51.16	5.07	5.07	.00	90267
22	2,278	13,292	0	51.16	5.07	5.07	.00	86109
23	2,180	12,712	0	51.16	5.07	5.07	.00	82405
24	2,087	12,181	0	51.16	5.07	5.07	.00	78889
25	2,002	11,690	0	51.16	5.07	5.07	.00	75676
26	1,926	11,238	0	51.16	5.07	5.07	.00	72803
27	1,854	10,822	0	51.16	5.07	5.07	.00	70082
28	1,785	10,434	0	51.16	5.07	5.07	.00	67473
	221,269	1,222,298	0					8,083,461

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1315896	0	3748072	71251	3,676,821	3,413,854	1235261
2	580532	0	1577503	71252	1,506,251	1,205,618	452089
3	377306	0	1021807	71252	950,555	655,892	254640
4	279477	0	760204	71252	688,952	409,816	164737
5	222324	0	608090	71252	536,838	275,285	114586
6	184624	0	508346	71252	437,094	193,222	83296
7	157873	0	434004	71252	362,752	138,241	61840
8	137903	0	378729	71252	307,477	101,012	46924
9	122421	0	335841	71252	264,589	74,934	36184
10	110070	0	301717	71252	230,465	56,268	28267
11	99982	0	273977	71252	202,725	42,668	22320
12	91583	0	250760	71252	179,508	32,570	17764
13	84496	0	231199	71252	159,947	25,017	14242
14	78420	0	214501	71252	143,249	19,316	11490
15	73156	0	200052	71252	128,800	14,971	9319
16	68568	0	187450	71252	116,198	11,644	7592
17	64511	0	176286	71252	105,034	9,074	6209
18	60911	0	166449	71252	95,197	7,089	5097
19	57693	0	157713	71252	86,461	5,551	4200
20	54786	0	149589	71252	78,337	4,335	3464
21	52167	0	142434	71252	71,182	3,396	2869
22	49792	0	135901	71252	64,649	2,659	2380
23	47620	0	130025	71252	58,773	2,084	1980
24	45631	0	124520	71252	53,268	1,629	1648
25	43791	0	119467	71252	48,215	1,271	1375
26	42098	0	114901	71252	43,649	992	1151
27	40540	0	110622	71252	39,370	771	963
28	39086	0	106559	71252	35,307	596	807
	4583257	0	12666718	1995055	10,671,663	6,709,775	2592694

$/BBLRESV: 26.19 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,281,944 RI OIL VAL: 1,654,567
WI PAYOUT: 3.8 GAS VAL: 2,427,825 GAS VAL: 938,125
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,305,660 WI TOTAL: 6,712,970 RI TOTAL: 2,592,690

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 882218 - KATHRYN KEATHLEY D-A USW B W#1 FULL WI DECIMAL = .740262 #WELLS: 1
RRC#, WELL#.....: 12992 - RRC DIST..: 02 FULL RI DECIMAL = .259738 DEPTH: 11352
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,407,180
01	LIVE OAK COUNTY	1.000000	2,407,180
02	LIVE OAK CO RD	1.000000	2,407,180
30	THREE RIVERS ISD	1.000000	2,407,180
40	LIVE OAK ESD #1	1.000000	2,407,180
50	LIVE OAK UWCD	1.000000	2,407,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,906			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.9 D B: .770 De/Dt: 27.9 / 3.0
GAS: 99.8 D B: 1.820 De/Dt: 24.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 16,503
LAST YR GAS PROD: 49,539

REMARKS1: API 297-36280
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,950	31,395	0	47.70	4.94	4.94	.00	457271
2	9,655	25,012	0	48.37	4.94	4.94	.00	345712
3	7,605	21,322	0	49.06	4.94	4.94	.00	276193
4	6,216	18,853	0	49.75	4.94	4.94	.00	228923
5	5,221	17,049	0	50.45	4.93	4.93	.00	194985
6	4,477	15,659	0	51.16	4.93	4.93	.00	169552
7	3,903	14,550	0	51.16	4.93	4.93	.00	147814
8	3,445	13,638	0	51.16	4.93	4.93	.00	130468
9	3,076	12,872	0	51.16	4.93	4.93	.00	116494
10	2,773	12,213	0	51.16	4.93	4.93	.00	105019
11	2,516	11,642	0	51.16	4.93	4.93	.00	95285
12	2,299	11,141	0	51.16	4.93	4.93	.00	87067
13	2,115	10,699	0	51.16	4.93	4.93	.00	80099
14	1,952	10,298	0	51.16	4.93	4.93	.00	73926
15	1,813	9,939	0	51.16	4.93	4.93	.00	68662
16	1,689	9,612	0	51.16	4.93	4.93	.00	63966
17	1,581	9,313	0	51.16	4.93	4.93	.00	59875
18	1,483	9,034	0	51.16	4.93	4.93	.00	56164
19	1,396	8,763	0	51.16	4.93	4.93	.00	52869
20	1,316	8,500	0	51.16	4.93	4.93	.00	49839
21	1,245	8,245	0	51.16	4.93	4.93	.00	47150
22	1,181	7,998	0	51.16	4.93	4.93	.00	44727
23	1,122	7,758	0	51.16	4.93	4.93	.00	42492
24	1,068	7,525	0	51.16	4.93	4.93	.00	40447
25	1,018	7,299	0	51.16	4.93	4.93	.00	38554
26	973	7,080	0	51.16	4.93	4.93	.00	36849
27	931	6,868	0	51.16	4.93	4.93	.00	35259
28	891	6,662	0	51.16	4.93	4.93	.00	33744
	85,910	340,939	0					3,179,405

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114808	0	572079	28410	543,669	504,785	187178
2	91466	0	437178	28411	408,767	327,182	124382
3	77972	0	354165	28411	325,754	224,774	87622
4	68943	0	297866	28411	269,455	160,282	64081
5	62220	0	257205	28411	228,794	117,323	48115
6	57147	0	226699	28411	198,288	87,655	36877
7	53100	0	200914	28411	172,503	65,740	28420
8	49772	0	180240	28411	151,829	49,879	22170
9	46976	0	163470	28411	135,059	38,250	17485
10	44571	0	149590	28411	121,179	29,586	13914
11	42487	0	137772	28411	109,361	23,018	11142
12	40659	0	127726	28411	99,315	18,020	8982
13	39046	0	119145	28411	90,734	14,192	7286
14	37582	0	111508	28411	83,097	11,205	5930
15	36272	0	104934	28411	76,523	8,895	4852
16	35079	0	99045	28411	70,634	7,078	3982
17	33988	0	93863	28411	65,452	5,655	3282
18	32970	0	89134	28411	60,723	4,522	2710
19	31980	0	84849	28411	56,438	3,623	2244
20	31021	0	80860	28411	52,449	2,903	1859
21	30090	0	77240	28411	48,829	2,330	1545
22	29189	0	73916	28411	45,505	1,872	1284
23	28313	0	70805	28411	42,394	1,503	1070
24	27462	0	67909	28411	39,498	1,208	893
25	26638	0	65192	28411	36,781	969	745
26	25838	0	62687	28411	34,276	779	623
27	25065	0	60324	28411	31,913	624	522
28	24313	0	58057	28411	29,646	500	437
	1244967	0	4424372	795507	3,628,865	1,714,352	689632

$/BBLRESV: 19.37 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 1,231,952 RI OIL VAL: 495,577
WI PAYOUT: 4.7 GAS VAL: 482,398 GAS VAL: 194,054
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,407,180 WI TOTAL: 1,717,550 RI TOTAL: 689,630

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 893972 - KATHRYN KEATHLEY C-B USW A W#1 FULL WI DECIMAL = .742651 #WELLS: 1
RRC#, WELL#.....: 12996 - RRC DIST..: 02 FULL RI DECIMAL = .257349 DEPTH: 11334
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,949,870
01	LIVE OAK COUNTY	1.000000	5,949,870
02	LIVE OAK CO RD	1.000000	5,949,870
30	THREE RIVERS ISD	1.000000	5,949,870
40	LIVE OAK ESD #1	1.000000	5,949,870
50	LIVE OAK UWCD	1.000000	5,949,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,463			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.6 D B: 1.000 De/Dt: 54.7 / 3.0
GAS: 500.0 D B: 1.000 De/Dt: 55.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 146,062
LAST YR GAS PROD: 409,166

REMARKS1: API 297-36389
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,572	119,175	0	47.70	5.01	5.01	.00	1437241
2	22,360	65,426	0	48.37	5.01	5.01	.00	803217
3	15,514	45,337	0	49.06	5.01	5.01	.00	565244
4	11,890	34,728	0	49.75	5.01	5.01	.00	439298
5	9,646	28,156	0	50.45	5.01	5.01	.00	361404
6	8,112	23,677	0	51.16	5.01	5.01	.00	308208
7	7,001	20,430	0	51.16	5.01	5.01	.00	265996
8	6,157	17,967	0	51.16	5.01	5.01	.00	233929
9	5,495	16,033	0	51.16	5.01	5.01	.00	208777
10	4,962	14,477	0	51.16	5.01	5.01	.00	188526
11	4,525	13,196	0	51.16	5.01	5.01	.00	171923
12	4,155	12,122	0	51.16	5.01	5.01	.00	157865
13	3,840	11,212	0	51.16	5.01	5.01	.00	145897
14	3,574	10,426	0	51.16	5.01	5.01	.00	135791
15	3,340	9,746	0	51.16	5.01	5.01	.00	126900
16	3,135	9,147	0	51.16	5.01	5.01	.00	119111
17	2,954	8,618	0	51.16	5.01	5.01	.00	112234
18	2,791	8,146	0	51.16	5.01	5.01	.00	106041
19	2,646	7,724	0	51.16	5.01	5.01	.00	100532
20	2,518	7,344	0	51.16	5.01	5.01	.00	95669
21	2,398	7,000	0	51.16	5.01	5.01	.00	91110
22	2,290	6,686	0	51.16	5.01	5.01	.00	87006
23	2,192	6,399	0	51.16	5.01	5.01	.00	83283
24	2,101	6,135	0	51.16	5.01	5.01	.00	79825
25	2,018	5,892	0	51.16	5.01	5.01	.00	76672
26	1,942	5,670	0	51.16	5.01	5.01	.00	73784
27	1,871	5,460	0	51.16	5.01	5.01	.00	71087
28	1,804	5,267	0	51.16	5.01	5.01	.00	68541
	181,803	531,596	0					6,715,111

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	443412	0	1880653	10889	1,869,764	1,736,038	607709
2	243429	0	1046646	10890	1,035,756	829,029	294096
3	168685	0	733929	10890	723,039	498,904	179329
4	129212	0	568510	10890	557,620	331,695	120791
5	104760	0	466164	10890	455,274	233,460	86126
6	88095	0	396303	10890	385,413	170,376	63669
7	76014	0	342010	10890	331,120	126,187	47779
8	66849	0	300778	10890	289,888	95,234	36538
9	59654	0	268431	10890	257,541	72,938	28356
10	53864	0	242390	10890	231,500	56,521	22266
11	49098	0	221021	10890	210,131	44,226	17654
12	45102	0	202967	10890	192,077	34,851	14098
13	41716	0	187613	10890	176,723	27,642	11332
14	38792	0	174583	10890	163,693	22,073	9169
15	36262	0	163162	10890	152,272	17,700	7451
16	34033	0	153144	10890	142,254	14,255	6081
17	32065	0	144299	10890	133,409	11,525	4983
18	30309	0	136350	10890	125,460	9,343	4094
19	28739	0	129271	10890	118,381	7,600	3375
20	27325	0	122994	10890	112,104	6,203	2792
21	26045	0	117155	10890	106,265	5,070	2313
22	24876	0	111882	10890	100,992	4,154	1921
23	23809	0	107092	10890	96,202	3,412	1598
24	22826	0	102651	10890	91,761	2,805	1332
25	21922	0	98594	10890	87,704	2,311	1114
26	21096	0	94880	10890	83,990	1,908	931
27	20315	0	91402	10890	80,512	1,576	780
28	19597	0	88138	10890	77,248	1,304	654
	1977901	0	8693012	304919	8,388,093	4,368,340	1578331

$/BBLRESV: 24.99 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,374,420 RI OIL VAL: 1,219,217
WI PAYOUT: 4.4 GAS VAL: 993,915 GAS VAL: 359,113
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,949,870 WI TOTAL: 4,371,540 RI TOTAL: 1,578,330

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 893974 - KATHRYN KEATHLEY C-B USW B W#1 FULL WI DECIMAL = .742884 #WELLS: 1
RRC#, WELL#.....: 12997 - RRC DIST..: 02 FULL RI DECIMAL = .257116 DEPTH: 11396
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,775,330
01	LIVE OAK COUNTY	1.000000	7,775,330
02	LIVE OAK CO RD	1.000000	7,775,330
30	THREE RIVERS ISD	1.000000	7,775,330
40	LIVE OAK ESD #1	1.000000	7,775,330
50	LIVE OAK UWCD	1.000000	7,775,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,544			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: 1.000 De/Dt: 48.0 / 3.0
GAS: 804.3 D B: 1.000 De/Dt: 47.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 123,943
LAST YR GAS PROD: 430,104

REMARKS1: API 297-36390
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,232	208,796	0	47.70	5.00	5.00	.00	1602822
2	27,120	125,807	0	48.37	4.99	4.99	.00	974511
3	19,431	90,324	0	49.06	4.99	4.99	.00	708180
4	15,151	70,516	0	49.75	4.99	4.99	.00	559958
5	12,421	57,849	0	50.45	4.98	4.98	.00	465520
6	10,524	49,047	0	51.16	4.98	4.98	.00	399975
7	9,133	42,573	0	51.16	4.98	4.98	.00	347108
8	8,064	37,611	0	51.16	4.98	4.98	.00	306480
9	7,221	33,686	0	51.16	4.98	4.98	.00	274441
10	6,538	30,502	0	51.16	4.98	4.98	.00	248483
11	5,972	27,868	0	51.16	4.98	4.98	.00	226971
12	5,495	25,654	0	51.16	4.98	4.98	.00	208843
13	5,091	23,767	0	51.16	4.98	4.98	.00	193488
14	4,741	22,138	0	51.16	4.98	4.98	.00	180186
15	4,440	20,716	0	51.16	4.98	4.98	.00	168746
16	4,168	19,468	0	51.16	4.98	4.98	.00	158409
17	3,931	18,362	0	51.16	4.98	4.98	.00	149401
18	3,719	17,373	0	51.16	4.98	4.98	.00	141344
19	3,528	16,484	0	51.16	4.98	4.98	.00	134085
20	3,358	15,685	0	51.16	4.98	4.98	.00	127624
21	3,198	14,957	0	51.16	4.98	4.98	.00	121543
22	3,058	14,296	0	51.16	4.98	4.98	.00	116222
23	2,928	13,692	0	51.16	4.98	4.98	.00	111281
24	2,810	13,132	0	51.16	4.98	4.98	.00	106797
25	2,700	12,620	0	51.16	4.98	4.98	.00	102616
26	2,597	12,145	0	51.16	4.98	4.98	.00	98701
27	2,503	11,706	0	51.16	4.98	4.98	.00	95129
28	2,416	11,295	0	51.16	4.98	4.98	.00	91822
	227,488	1,058,069	0					8,420,686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	775556	0	2378378	67966	2,310,412	2,145,171	767605
2	466365	0	1440876	67967	1,372,909	1,098,890	404376
3	334830	0	1043010	67967	975,043	672,790	254538
4	261402	0	821360	67967	753,393	448,149	174302
5	214016	0	679536	67967	611,569	313,607	125394
6	181452	0	581427	67967	513,460	226,980	93296
7	157501	0	504609	67967	436,642	166,400	70410
8	139144	0	445624	67967	377,657	124,068	54068
9	124623	0	399064	67967	331,097	93,770	42104
10	112844	0	361327	67967	293,360	71,623	33150
11	103099	0	330070	67967	262,103	55,165	26332
12	94909	0	303752	67967	235,785	42,781	21072
13	87927	0	281415	67967	213,448	33,386	16976
14	81901	0	262087	67967	194,120	26,175	13748
15	76640	0	245386	67967	177,419	20,624	11193
16	72023	0	230432	67967	162,465	16,281	9140
17	67931	0	217332	67967	149,365	12,904	7496
18	64272	0	205616	67967	137,649	10,251	6167
19	60984	0	195069	67967	127,102	8,160	5087
20	58028	0	185652	67967	117,685	6,513	4210
21	55334	0	176877	67967	108,910	5,196	3488
22	52889	0	169111	67967	101,144	4,160	2900
23	50654	0	161935	67967	93,968	3,332	2414
24	48583	0	155380	67967	87,413	2,672	2015
25	46688	0	149304	67967	81,337	2,144	1683
26	44931	0	143632	67967	75,665	1,719	1409
27	43307	0	138436	67967	70,469	1,379	1180
28	41787	0	133609	67967	65,642	1,108	991
	3919620	0	12340306	1903075	10,437,231	5,615,398	2156744

$/BBLRESV: 22.67 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,831,790 RI OIL VAL: 1,471,702
WI PAYOUT: 4.3 GAS VAL: 1,783,602 GAS VAL: 685,040
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,775,330 WI TOTAL: 5,618,590 RI TOTAL: 2,156,740

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 893988 - KATHRYN KEATHLEY C-B USW C W#1 FULL WI DECIMAL = .742853 #WELLS: 1
RRC#, WELL#.....: 12998 - RRC DIST..: 02 FULL RI DECIMAL = .257147 DEPTH: 11358
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,601,010
01	LIVE OAK COUNTY	1.000000	8,601,010
02	LIVE OAK CO RD	1.000000	8,601,010
30	THREE RIVERS ISD	1.000000	8,601,010
40	LIVE OAK ESD #1	1.000000	8,601,010
50	LIVE OAK UWCD	1.000000	8,601,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,844			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.7 D B: 1.080 De/Dt: 47.6 / 3.0
GAS: 698.0 D B: 1.000 De/Dt: 47.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 141,950
LAST YR GAS PROD: 407,514

REMARKS1: API 297-36391
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,990	181,200	0	47.70	5.11	5.11	.00	1877652
2	32,195	109,178	0	48.37	5.11	5.11	.00	1156824
3	23,412	78,385	0	49.06	5.11	5.11	.00	853236
4	18,495	61,193	0	49.75	5.10	5.10	.00	683519
5	15,333	50,204	0	50.45	5.10	5.10	.00	574634
6	13,120	42,564	0	51.16	5.10	5.10	.00	498617
7	11,486	36,947	0	51.16	5.10	5.10	.00	436518
8	10,225	32,639	0	51.16	5.10	5.10	.00	388595
9	9,220	29,232	0	51.16	5.10	5.10	.00	350400
10	8,400	26,472	0	51.16	5.10	5.10	.00	319237
11	7,721	24,185	0	51.16	5.10	5.10	.00	293432
12	7,146	22,261	0	51.16	5.10	5.10	.00	271579
13	6,652	20,626	0	51.16	5.10	5.10	.00	252805
14	6,227	19,211	0	51.16	5.10	5.10	.00	236653
15	5,853	17,979	0	51.16	5.10	5.10	.00	222440
16	5,524	16,894	0	51.16	5.10	5.10	.00	209936
17	5,230	15,934	0	51.16	5.10	5.10	.00	198763
18	4,966	15,077	0	51.16	5.10	5.10	.00	188730
19	4,730	14,305	0	51.16	5.10	5.10	.00	179761
20	4,515	13,611	0	51.16	5.10	5.10	.00	171590
21	4,320	12,980	0	51.16	5.10	5.10	.00	164179
22	4,141	12,405	0	51.16	5.10	5.10	.00	157376
23	3,979	11,880	0	51.16	5.10	5.10	.00	151219
24	3,822	11,396	0	51.16	5.10	5.10	.00	145253
25	3,688	10,950	0	51.16	5.10	5.10	.00	140160
26	3,558	10,539	0	51.16	5.10	5.10	.00	135220
27	3,437	10,156	0	51.16	5.10	5.10	.00	130621
28	3,325	9,801	0	51.16	5.10	5.10	.00	126364
	283,710	918,204	0					10,515,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	687831	0	2565483	73001	2,492,482	2,314,219	828127
2	414437	0	1571261	73002	1,498,259	1,199,222	441040
3	297548	0	1150784	73002	1,077,782	743,681	280885
4	231833	0	915352	73002	842,350	501,063	194280
5	190200	0	764834	73002	691,832	354,764	141157
6	161256	0	659873	73002	586,871	259,433	105902
7	139976	0	576494	73002	503,492	191,876	80452
8	123654	0	512249	73002	439,247	144,301	62161
9	110747	0	461147	73002	388,145	109,927	48662
10	100291	0	419528	73002	346,526	84,604	38496
11	91626	0	385058	73002	312,056	65,679	30724
12	84337	0	355916	73002	282,914	51,332	24695
13	78143	0	330948	73002	257,946	40,346	19967
14	72782	0	309435	73002	236,433	31,881	16234
15	68114	0	290554	73002	217,552	25,288	13255
16	64004	0	273940	73002	200,938	20,136	10867
17	60367	0	259130	73002	186,128	16,080	8938
18	57120	0	245850	73002	172,848	12,872	7374
19	54195	0	233956	73002	160,954	10,333	6103
20	51566	0	223156	73002	150,154	8,309	5062
21	49175	0	213354	73002	140,352	6,696	4208
22	46997	0	204373	73002	131,371	5,403	3505
23	45008	0	196227	73002	123,225	4,369	2926
24	43174	0	188427	73002	115,425	3,529	2444
25	41485	0	181645	73002	108,643	2,863	2049
26	39928	0	175148	73002	102,146	2,321	1718
27	38477	0	169098	73002	96,096	1,881	1442
28	37132	0	163496	73002	90,494	1,527	1212
	3481403	0	13996716	204405	11,952,661	6,213,935	2383885

$/BBLRESV: 22.15 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,668,343 RI OIL VAL: 1,790,941
WI PAYOUT: 4.4 GAS VAL: 1,545,586 GAS VAL: 592,941
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,601,010 WI TOTAL: 6,217,130 RI TOTAL: 2,383,880

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 300020 - WHITSETT UNIT A-B LUW A W#1 FULL WI DECIMAL = .719394 #WELLS: 1
RRC#, WELL#.....: 13002 - 1 RRC DIST..: 02 FULL RI DECIMAL = .280606 DEPTH: 11879
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	11,884,660
01	LIVE OAK COUNTY	1.000000	11,884,660
02	LIVE OAK CO RD	1.000000	11,884,660
30	THREE RIVERS ISD	1.000000	11,884,660
40	LIVE OAK ESD #1	1.000000	11,884,660
50	LIVE OAK UWCD	1.000000	11,884,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,093	386,953	0	47.70	5.43	5.00	.00	3434701
2	54,015	293,527	0	48.37	5.43	4.99	.00	1879565
3	37,209	243,151	0	49.06	5.43	4.99	.00	1313235
4	28,415	210,686	0	49.75	5.43	4.99	.00	1016969
5	22,991	187,644	0	50.45	5.42	4.98	.00	834422
6	19,308	170,255	0	51.16	5.42	4.98	.00	710615
7	16,646	156,570	0	51.16	5.42	4.98	.00	612643
8	14,629	145,454	0	51.16	5.42	4.98	.00	538409
9	13,047	136,205	0	51.16	5.42	4.98	.00	480184
10	11,777	128,364	0	51.16	5.42	4.98	.00	433443
11	10,729	121,613	0	51.16	5.42	4.98	.00	394872
12	9,855	115,725	0	51.16	5.42	4.98	.00	362705
13	9,111	110,536	0	51.16	5.42	4.98	.00	335323
	347,825	2,406,683	0					12,347,086

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1511558	0	4946259	725309	4,220,950	3,790,539	1697522
2	1146607	0	3026172	725310	2,300,862	1,666,307	838727
3	949823	0	2263058	725310	1,537,748	898,106	508203
4	823005	0	1839974	725310	1,114,664	525,007	335149
5	731646	0	1566068	725310	840,758	319,353	231515
6	663844	0	1374459	725310	649,149	198,847	164971
7	610485	0	1223128	725310	497,818	122,981	119197
8	567142	0	1105551	725310	380,241	75,751	87489
9	531079	0	1011263	725310	285,953	45,941	64995
10	500506	0	933949	725310	208,639	27,033	48758
11	474183	0	869055	725310	143,745	15,020	36855
12	451225	0	813930	725310	88,620	7,468	28042
13	430993	0	766316	725310	41,006	2,787	21449
	9392096	0	21739182	942902	12,310,153	7,695,140	4182872

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
763,484			

$/BBLRESV: 17.47 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 4,370,562 RI OIL VAL: 2,375,721
WI PAYOUT: 2.8 GAS VAL: 3,324,570 GAS VAL: 1,807,147
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,884,660 WI TOTAL: 7,701,790 RI TOTAL: 4,182,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 427.0 D B: 1.000 De/Dt: 56.3 / 3.0
GAS: 1,275.4 D B: 1.640 De/Dt: 29.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 165,277
LAST YR GAS PROD: 343,070

REMARKS1: API 297-36464
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 876876 - KATHRYN KTLY ABC ULW A W#1 FULL WI DECIMAL = .740298 #WELLS: 1
RRC#, WELL#.....: 13003 - RRC DIST..: 02 FULL RI DECIMAL = .259702 DEPTH: 11339
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,916,080
01	LIVE OAK COUNTY	1.000000	3,916,080
02	LIVE OAK CO RD	1.000000	3,916,080
30	THREE RIVERS ISD	1.000000	3,916,080
40	LIVE OAK ESD #1	1.000000	3,916,080
50	LIVE OAK UWCD	1.000000	3,916,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.4 D B: 1.370 De/Dt: 36.4 / 3.0
GAS: 374.6 D B: 1.520 De/Dt: 16.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 27,310
LAST YR GAS PROD: 142,720

REMARKS1: API 297-36206
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,021	124,429	0	47.70	4.79	4.79	.00	530425
2	10,526	105,854	0	48.37	4.79	4.79	.00	376917
3	8,308	92,995	0	49.06	4.79	4.79	.00	301738
4	6,957	83,466	0	49.75	4.78	4.78	.00	256225
5	6,033	76,073	0	50.45	4.78	4.78	.00	225321
6	5,354	70,138	0	51.16	4.78	4.78	.00	202775
7	4,831	65,242	0	51.16	4.78	4.78	.00	182968
8	4,417	61,129	0	51.16	4.78	4.78	.00	167288
9	4,077	57,613	0	51.16	4.78	4.78	.00	154411
10	3,793	54,565	0	51.16	4.78	4.78	.00	143655
11	3,553	51,893	0	51.16	4.78	4.78	.00	134565
12	3,345	49,529	0	51.16	4.78	4.78	.00	126687
13	3,164	47,418	0	51.16	4.78	4.78	.00	119832
14	3,006	45,519	0	51.16	4.78	4.78	.00	113848
15	2,863	43,805	0	51.16	4.78	4.78	.00	108432
16	2,737	42,241	0	51.16	4.78	4.78	.00	103660
17	2,622	40,810	0	51.16	4.78	4.78	.00	99305
18	2,518	39,496	0	51.16	4.78	4.78	.00	95366
19	2,424	38,284	0	51.16	4.78	4.78	.00	91806
20	2,337	37,135	0	51.16	4.78	4.78	.00	88511
21	2,257	36,021	0	51.16	4.78	4.78	.00	85481
22	2,184	34,940	0	51.16	4.78	4.78	.00	82716
23	2,117	33,892	0	51.16	4.78	4.78	.00	80179
24	2,053	32,875	0	51.16	4.78	4.78	.00	77755
25	1,991	31,889	0	51.16	4.78	4.78	.00	75406
26	1,931	30,932	0	51.16	4.78	4.78	.00	73134
27	1,873	30,004	0	51.16	4.78	4.78	.00	70937
28	1,817	29,104	0	51.16	4.78	4.78	.00	68816
	114,109	1,487,291	0					4,238,159

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	441229	0	971654	142500	829,154	769,852	317855
2	375361	0	752278	142501	609,777	488,071	213992
3	329763	0	631501	142501	489,000	337,415	156206
4	295355	0	551580	142501	409,079	243,337	118642
5	269194	0	494515	142501	352,014	180,509	92492
6	248192	0	450967	142501	308,466	136,360	73346
7	230867	0	413835	142501	271,334	103,403	58528
8	216313	0	383601	142501	241,100	79,206	47175
9	203871	0	358282	142501	215,781	61,112	38315
10	193085	0	336740	142501	194,239	47,423	31314
11	183630	0	318195	142501	175,694	36,978	25730
12	175265	0	301952	142501	159,451	28,931	21232
13	167794	0	287626	142501	145,125	22,699	17586
14	161075	0	274923	142501	132,422	17,855	14617
15	155009	0	263441	142501	120,940	14,058	12179
16	149475	0	253135	142501	110,634	11,087	10176
17	144411	0	243716	142501	101,215	8,744	8520
18	139762	0	235128	142501	92,627	6,898	7147
19	135473	0	227279	142501	84,778	5,443	6008
20	131407	0	219918	142501	77,417	4,284	5054
21	127465	0	212946	142501	70,445	3,361	4257
22	123640	0	206356	142501	63,855	2,627	3587
23	119931	0	200110	142501	57,609	2,043	3025
24	116332	0	194087	142501	51,586	1,577	2551
25	112843	0	188249	142501	45,748	1,205	2152
26	109457	0	182591	142501	40,090	911	1815
27	106173	0	177110	142501	34,609	678	1530
28	102988	0	171804	142501	29,303	495	1291
	5265360	0	9503519	3990027	5,513,492	2,616,562	1296322

$/BBLRESV: 13.81 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 1,166,872 RI OIL VAL: 578,103
WI PAYOUT: 4.8 GAS VAL: 1,449,688 GAS VAL: 718,218
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,916,080 WI TOTAL: 2,619,760 RI TOTAL: 1,296,320

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 893999 - KATHRYN KEATHLEY C-B-E ULW A FULL WI DECIMAL = .740057 #WELLS: 1
RRC#, WELL#.....: 13004 - RRC DIST..: 02 FULL RI DECIMAL = .259943 DEPTH: 11391
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	10,428,760
01	LIVE OAK COUNTY	1.000000	10,428,760
02	LIVE OAK CO RD	1.000000	10,428,760
30	THREE RIVERS ISD	1.000000	10,428,760
40	LIVE OAK ESD #1	1.000000	10,428,760
50	LIVE OAK UWCD	1.000000	10,428,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 222.1 D B: 1.000 De/Dt: 45.4 / 3.0
GAS: 743.5 D B: 1.000 De/Dt: 41.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 150,354
LAST YR GAS PROD: 423,676

REMARKS1: API 297-36392
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,978	204,484	0	47.70	5.26	5.26	.00	2081966
2	36,486	131,950	0	48.37	5.26	5.26	.00	1306073
3	26,486	97,606	0	49.06	5.25	5.25	.00	961632
4	20,804	77,496	0	49.75	5.25	5.25	.00	765958
5	17,134	64,274	0	50.45	5.25	5.25	.00	639713
6	14,566	54,912	0	51.16	5.24	5.24	.00	551488
7	12,670	47,932	0	51.16	5.24	5.24	.00	479703
8	11,210	42,529	0	51.16	5.24	5.24	.00	424425
9	10,050	38,222	0	51.16	5.24	5.24	.00	380506
10	9,111	34,708	0	51.16	5.24	5.24	.00	344954
11	8,329	31,785	0	51.16	5.24	5.24	.00	315347
12	7,674	29,317	0	51.16	5.24	5.24	.00	290548
13	7,113	27,205	0	51.16	5.24	5.24	.00	269308
14	6,627	25,376	0	51.16	5.24	5.24	.00	250907
15	6,205	23,778	0	51.16	5.24	5.24	.00	234929
16	5,834	22,369	0	51.16	5.24	5.24	.00	220883
17	5,503	21,117	0	51.16	5.24	5.24	.00	208351
18	5,209	20,000	0	51.16	5.24	5.24	.00	197220
19	4,943	18,994	0	51.16	5.24	5.24	.00	187148
20	4,704	18,084	0	51.16	5.24	5.24	.00	178100
21	4,487	17,258	0	51.16	5.24	5.24	.00	169884
22	4,289	16,504	0	51.16	5.24	5.24	.00	162387
23	4,108	15,812	0	51.16	5.24	5.24	.00	155534
24	3,941	15,176	0	51.16	5.24	5.24	.00	149211
25	3,786	14,589	0	51.16	5.24	5.24	.00	143343
26	3,644	14,047	0	51.16	5.24	5.24	.00	137967
27	3,514	13,541	0	51.16	5.24	5.24	.00	133045
28	3,391	13,073	0	51.16	5.24	5.24	.00	128388
	310,796	1,152,138	0					11,468,918

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	795995	0	2877961	950	2,877,011	2,671,247	942642
2	513642	0	1819715	950	1,818,765	1,455,758	518284
3	379229	0	1340861	950	1,339,911	924,552	332089
4	301095	0	1067053	950	1,066,103	634,161	229805
5	249724	0	889437	950	888,487	455,607	166565
6	212943	0	764431	950	763,481	337,504	124484
7	185875	0	665578	950	664,628	253,283	94249
8	164923	0	589348	950	588,398	193,300	72569
9	148221	0	528727	950	527,777	149,471	56613
10	134594	0	479548	950	478,598	116,850	44650
11	123259	0	438606	950	437,656	92,113	35510
12	113688	0	404236	950	403,286	73,172	28460
13	105498	0	374806	950	373,856	58,475	22945
14	98406	0	349313	950	348,363	46,973	18596
15	92209	0	327138	950	326,188	37,916	15143
16	86745	0	307628	950	306,678	30,732	12383
17	81890	0	290241	950	289,291	24,992	10159
18	77558	0	274778	950	273,828	20,392	8364
19	73657	0	260805	950	259,855	16,683	6902
20	70128	0	248228	950	247,278	13,684	5713
21	66925	0	236809	950	235,859	11,253	4739
22	64001	0	226388	950	225,438	9,272	3940
23	61317	0	216851	950	215,901	7,656	3282
24	58851	0	208062	950	207,112	6,332	2737
25	56575	0	199918	950	198,968	5,243	2287
26	54473	0	192440	950	191,490	4,351	1915
27	52511	0	185556	950	184,606	3,615	1605
28	50696	0	179084	950	178,134	3,007	1347
	4474628	0	15943546	2660	15,916,946	7,657,594	2767977

$/BBLRESV: 23.95 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 5,508,452 RI OIL VAL: 1,991,130
WI PAYOUT: 4.6 GAS VAL: 2,149,134 GAS VAL: 776,844
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,428,760 WI TOTAL: 7,660,790 RI TOTAL: 2,767,970

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/19/2026 MNRLMSIF

LEASE#, NAME.....: 300030 - SCHWARTZ W#2,3,5 FULL WI DECIMAL = .720000 #WELLS: 4
RRC#, WELL#.....: 13023 - 2,3,5 RRC DIST..: 02 FULL RI DECIMAL = .280000 DEPTH: 1550
OPERATOR#, AGENT#: 036931 - 15
OPERATOR NAME....: AURORA RESOURCES COR
OIL FIELD#.....: 83682500
OIL FIELD NAME...: SIMMONS CITY (GOVT. WELLS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	795,280
01	LIVE OAK COUNTY	1.000000	795,280
02	LIVE OAK CO RD	1.000000	795,280
30	THREE RIVERS ISD	1.000000	795,280
40	LIVE OAK ESD #1	1.000000	795,280
50	LIVE OAK UWCD	1.000000	795,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,914	0	0	47.70	3.62	3.62	.00	340486
2	6,158	0	0	48.37	3.61	3.61	.00	214461
3	4,609	0	0	49.06	3.61	3.61	.00	162805
4	3,734	0	0	49.75	3.61	3.61	.00	133752
5	3,165	0	0	50.45	3.61	3.61	.00	114965
6	2,762	0	0	51.16	3.61	3.61	.00	101739
7	2,459	0	0	51.16	3.61	3.61	.00	90578
8	2,223	0	0	51.16	3.61	3.61	.00	81885
	35,024	0	0					1,240,671

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	340486	80197	260,289	240,637	122941
2	0	0	214461	80197	134,264	106,091	66755
3	0	0	162805	80197	82,608	55,790	43687
4	0	0	133752	80197	53,555	30,914	30941
5	0	0	114965	80197	34,768	17,153	22926
6	0	0	101739	80197	21,542	9,084	17490
7	0	0	90578	80197	10,381	3,741	13424
8	0	0	81885	80197	1,688	520	10461
	0	0	1240671	641576	599,095	463,930	328625

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,418			

$/BBLRESV: 18.40 EQUIP VAL: 2,715
$/BBLPROD: 0 WI OIL VAL: 463,930 RI OIL VAL: 328,625
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 795,280 WI TOTAL: 466,650 RI TOTAL: 328,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.5 D B: 1.280 De/Dt: 47.4 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 4,110
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,010

LAST YR OIL PROD: 5,912
LAST YR GAS PROD:

REMARKS1: API 297-36467
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 876873 - KATHRYN KEATHLEY D-A USW A W# FULL WI DECIMAL = .740494 #WELLS: 1
RRC#, WELL#.....: 13027 - RRC DIST..: 02 FULL RI DECIMAL = .259506 DEPTH: 11296
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,456,610
01	LIVE OAK COUNTY	1.000000	2,456,610
02	LIVE OAK CO RD	1.000000	2,456,610
30	THREE RIVERS ISD	1.000000	2,456,610
40	LIVE OAK ESD #1	1.000000	2,456,610
50	LIVE OAK UWCD	1.000000	2,456,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.4 D B: 1.180 De/Dt: 31.6 / 3.0
GAS: 168.8 D B: 1.290 De/Dt: 31.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 24,874
LAST YR GAS PROD: 76,259

REMARKS1: API 297-36205
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,183	50,626	0	47.70	4.94	4.94	.00	500966
2	10,337	37,224	0	48.37	4.93	4.93	.00	370247
3	8,223	29,916	0	49.06	4.93	4.93	.00	298730
4	6,870	25,242	0	49.75	4.93	4.93	.00	253088
5	5,923	21,961	0	50.45	4.92	4.92	.00	221271
6	5,223	19,518	0	51.16	4.92	4.92	.00	197866
7	4,680	17,622	0	51.16	4.92	4.92	.00	177296
8	4,248	16,100	0	51.16	4.92	4.92	.00	160930
9	3,894	14,850	0	51.16	4.92	4.92	.00	147519
10	3,597	13,803	0	51.16	4.92	4.92	.00	136268
11	3,347	12,909	0	51.16	4.92	4.92	.00	126797
12	3,131	12,138	0	51.16	4.92	4.92	.00	118614
13	2,944	11,465	0	51.16	4.92	4.92	.00	111530
14	2,779	10,871	0	51.16	4.92	4.92	.00	105279
15	2,634	10,344	0	51.16	4.92	4.92	.00	99786
16	2,503	9,872	0	51.16	4.92	4.92	.00	94823
17	2,386	9,446	0	51.16	4.92	4.92	.00	90390
18	2,280	9,061	0	51.16	4.92	4.92	.00	86375
19	2,185	8,708	0	51.16	4.92	4.92	.00	82776
20	2,097	8,386	0	51.16	4.92	4.92	.00	79442
21	2,016	8,088	0	51.16	4.92	4.92	.00	76373
22	1,944	7,818	0	51.16	4.92	4.92	.00	73646
23	1,874	7,565	0	51.16	4.92	4.92	.00	70994
24	1,811	7,330	0	51.16	4.92	4.92	.00	68607
	101,109	380,863	0					3,749,613

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	185192	0	686158	95000	591,158	548,877	224231
2	135891	0	506138	95001	411,137	329,078	143829
3	109212	0	407942	95001	312,941	215,933	100805
4	92149	0	345237	95001	250,236	148,851	74183
5	80009	0	301280	95001	206,279	105,777	56292
6	71109	0	268975	95001	173,974	76,906	43701
7	64201	0	241497	95001	146,496	55,828	34119
8	58656	0	219586	95001	124,585	40,929	26977
9	54102	0	201621	95001	106,620	30,196	21540
10	50288	0	186556	95001	91,555	22,353	17331
11	47030	0	173827	95001	78,826	16,591	14041
12	44222	0	162836	95001	67,835	12,308	11438
13	41770	0	153300	95001	58,299	9,119	9363
14	39606	0	144885	95001	49,884	6,726	7696
15	37686	0	137472	95001	42,471	4,937	6350
16	35966	0	130789	95001	35,788	3,586	5252
17	34414	0	124804	95001	29,803	2,575	4359
18	33011	0	119386	95001	24,385	1,816	3625
19	31725	0	114501	95001	19,500	1,252	3024
20	30552	0	109994	95001	14,993	830	2526
21	29466	0	105839	95001	10,838	517	2113
22	28483	0	102129	95001	7,128	293	1774
23	27561	0	98555	95001	3,554	126	1488
24	26705	0	95312	95001	311	9	1252
	1389006	0	5138619	2280023	2,858,596	1,635,413	817309

$/BBLRESV: 15.94 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 1,193,348 RI OIL VAL: 596,384
WI PAYOUT: 4.4 GAS VAL: 442,064 GAS VAL: 220,924
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,456,610 WI TOTAL: 1,639,300 RI TOTAL: 817,310

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300010 - PULLIN-RETZLOFF ULW A W#1 FULL WI DECIMAL = .735696 #WELLS: 1
RRC#, WELL#.....: 13029 - 1 RRC DIST..: 02 FULL RI DECIMAL = .264304 DEPTH: 11949
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	11,508,040
01	LIVE OAK COUNTY	1.000000	11,508,040
02	LIVE OAK CO RD	1.000000	11,508,040
30	THREE RIVERS ISD	1.000000	11,508,040
40	LIVE OAK ESD #1	1.000000	11,508,040
50	LIVE OAK UWCD	1.000000	11,508,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
247,124			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 405.0 D B: 1.000 De/Dt: 56.7 / 3.0
GAS: 819.2 D B: 1.000 De/Dt: 52.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 76,865
LAST YR GAS PROD: 149,889

REMARKS1: 297-36445
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94,440	201,555	0	47.70	5.25	5.25	.00	3314155
2	50,694	114,426	0	48.37	5.25	5.25	.00	1803977
3	34,858	80,260	0	49.06	5.24	5.24	.00	1258138
4	26,595	61,872	0	49.75	5.24	5.24	.00	973400
5	21,506	50,358	0	50.45	5.24	5.24	.00	798214
6	18,055	42,465	0	51.16	5.23	5.23	.00	679558
7	15,561	36,713	0	51.16	5.23	5.23	.00	585688
8	13,672	32,335	0	51.16	5.23	5.23	.00	514590
9	12,193	28,892	0	51.16	5.23	5.23	.00	458923
10	11,002	26,111	0	51.16	5.23	5.23	.00	414096
11	10,024	23,818	0	51.16	5.23	5.23	.00	377285
12	9,205	21,898	0	51.16	5.23	5.23	.00	346460
13	8,510	20,261	0	51.16	5.23	5.23	.00	320301
14	7,913	18,853	0	51.16	5.23	5.23	.00	297831
15	7,393	17,630	0	51.16	5.23	5.23	.00	278259
16	6,938	16,553	0	51.16	5.23	5.23	.00	261134
17	6,535	15,599	0	51.16	5.23	5.23	.00	245966
18	6,177	14,754	0	51.16	5.23	5.23	.00	232491
19	5,858	13,991	0	51.16	5.23	5.23	.00	220485
20	5,568	13,305	0	51.16	5.23	5.23	.00	209570
21	5,305	12,686	0	51.16	5.23	5.23	.00	199671
22	5,066	12,117	0	51.16	5.23	5.23	.00	190675
	383,068	876,452	0					13,980,867

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	778487	0	4092642	234767	3,857,875	3,581,959	1371064
2	441959	0	2245936	234768	2,011,168	1,609,759	654266
3	309406	0	1567544	234768	1,332,776	919,629	397083
4	238519	0	1211919	234768	977,151	581,249	266956
5	194132	0	992346	234768	757,578	388,478	190075
6	163392	0	842950	234768	608,182	268,852	140400
7	141260	0	726948	234768	492,180	187,565	105287
8	124415	0	639005	234768	404,237	132,800	80477
9	111167	0	570090	234768	335,322	94,966	62434
10	100467	0	514563	234768	279,795	68,312	49003
11	91644	0	468929	234768	234,161	49,284	38831
12	84257	0	430717	234768	195,949	35,553	31015
13	77958	0	398259	234768	163,491	25,571	24937
14	72541	0	370372	234768	135,604	18,285	20167
15	67835	0	346094	234768	111,326	12,940	16387
16	63691	0	324825	234768	90,057	9,024	13373
17	60020	0	305986	234768	71,218	6,153	10955
18	56769	0	289260	234768	54,492	4,058	9004
19	53833	0	274318	234768	39,550	2,539	7426
20	51194	0	260764	234768	25,996	1,439	6138
21	48812	0	248483	234768	13,715	654	5086
22	46622	0	237297	234768	2,529	104	4224
	3378380	0	17359247	516489	512,194,352	7,999,173	3504588

$/BBLRESV: 22.86 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 6,442,406 RI OIL VAL: 2,822,539
WI PAYOUT: 3.8 GAS VAL: 1,556,759 GAS VAL: 682,045
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,508,040 WI TOTAL: 8,003,460 RI TOTAL: 3,504,580

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 871733 - MARY KRAUSE UNIT A W#701 FULL WI DECIMAL = .757760 #WELLS: 1
RRC#, WELL#.....: 13059 - RRC DIST..: 02 FULL RI DECIMAL = .242240 DEPTH: 11797
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,301,970
01	LIVE OAK COUNTY	1.000000	2,301,970
02	LIVE OAK CO RD	1.000000	2,301,970
30	THREE RIVERS ISD	1.000000	2,301,970
40	LIVE OAK ESD #1	1.000000	2,301,970
50	LIVE OAK UWCD	1.000000	2,301,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: 1.000 De/Dt: 23.9 / 3.0
GAS: 175.3 D B: .980 De/Dt: 23.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 18,747
LAST YR GAS PROD: 79,102

REMARKS1: API 297-36156
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,484	55,910	0	47.70	4.83	4.83	.00	415091
2	9,011	44,169	0	48.37	4.83	4.83	.00	330279
3	7,415	36,486	0	49.06	4.82	4.82	.00	275658
4	6,299	31,065	0	49.75	4.82	4.82	.00	237463
5	5,476	27,038	0	50.45	4.82	4.82	.00	209342
6	4,843	23,933	0	51.16	4.82	4.82	.00	187749
7	4,342	21,458	0	51.16	4.82	4.82	.00	168326
8	3,935	19,447	0	51.16	4.82	4.82	.00	152548
9	3,597	17,774	0	51.16	4.82	4.82	.00	139445
10	3,312	16,367	0	51.16	4.82	4.82	.00	128396
11	3,069	15,165	0	51.16	4.82	4.82	.00	118976
12	2,861	14,127	0	51.16	4.82	4.82	.00	110912
13	2,678	13,216	0	51.16	4.82	4.82	.00	103818
14	2,515	12,420	0	51.16	4.82	4.82	.00	97499
15	2,373	11,711	0	51.16	4.82	4.82	.00	91994
16	2,246	11,076	0	51.16	4.82	4.82	.00	87071
17	2,132	10,509	0	51.16	4.82	4.82	.00	82651
18	2,028	9,994	0	51.16	4.82	4.82	.00	78619
19	1,934	9,527	0	51.16	4.82	4.82	.00	74975
20	1,849	9,102	0	51.16	4.82	4.82	.00	71680
21	1,770	8,715	0	51.16	4.82	4.82	.00	68618
22	1,698	8,356	0	51.16	4.82	4.82	.00	65826
	86,867	427,565	0					3,296,936

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204630	0	619721	95000	524,721	487,193	184739
2	161658	0	491937	95000	396,937	317,712	127519
3	133262	0	408920	95000	313,920	216,608	92174
4	113462	0	350925	95000	255,925	152,234	68784
5	98754	0	308096	95000	213,096	109,274	52511
6	87413	0	275162	95000	180,162	79,642	40781
7	78373	0	246699	95000	151,699	57,811	31795
8	71028	0	223576	95000	128,576	42,240	25055
9	64918	0	204363	95000	109,363	30,973	19915
10	59779	0	188175	95000	93,175	22,748	15946
11	55389	0	174365	95000	79,365	16,704	12848
12	51598	0	162510	95000	67,510	12,249	10413
13	48270	0	152088	95000	57,088	8,930	8473
14	45363	0	142862	95000	47,862	6,453	6922
15	42773	0	134767	95000	39,767	4,622	5678
16	40454	0	127525	95000	32,525	3,259	4672
17	38383	0	121034	95000	26,034	2,249	3856
18	36502	0	115121	95000	20,121	1,499	3189
19	34796	0	109771	95000	14,771	949	2644
20	33244	0	104924	95000	9,924	549	2197
21	31831	0	100449	95000	5,449	260	1830
22	30519	0	96345	95000	1,345	56	1525
	1562399	0	4859335	2090000	2,769,335	1,574,214	723466

$/BBLRESV: 16.23 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 1,068,063 RI OIL VAL: 490,853
WI PAYOUT: 4.4 GAS VAL: 506,149 GAS VAL: 232,612
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,301,970 WI TOTAL: 1,578,500 RI TOTAL: 723,470

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 865636 - LASCA BUTLER SEARCY TRUST UNIT FULL WI DECIMAL = .705000 #WELLS: 2
RRC#, WELL#.....: 13067 - RRC DIST..: 02 FULL RI DECIMAL = .295000 DEPTH: 11499
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,476,530
01	LIVE OAK COUNTY	1.000000	6,476,530
02	LIVE OAK CO RD	1.000000	6,476,530
30	THREE RIVERS ISD	1.000000	6,476,530
40	LIVE OAK ESD #1	1.000000	6,476,530
50	LIVE OAK UWCD	1.000000	6,476,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,169			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.8 D B: 1.500 De/Dt: 14.8 / 3.0
GAS: 348.9 D B: 1.350 De/Dt: 17.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 23,710
LAST YR GAS PROD: 127,658

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,494	115,729	0	47.70	5.04	5.04	.00	924582
2	23,809	97,962	0	48.37	5.04	5.04	.00	811907
3	21,158	85,521	0	49.06	5.04	5.04	.00	731798
4	19,137	76,257	0	49.75	5.03	5.03	.00	671206
5	17,541	69,054	0	50.45	5.03	5.03	.00	623885
6	16,239	63,271	0	51.16	5.03	5.03	.00	585705
7	15,156	58,510	0	51.16	5.03	5.03	.00	546644
8	14,237	54,517	0	51.16	5.03	5.03	.00	513497
9	13,448	51,108	0	51.16	5.03	5.03	.00	485040
10	12,755	48,163	0	51.16	5.03	5.03	.00	460045
11	12,147	45,587	0	51.16	5.03	5.03	.00	438116
12	11,608	43,312	0	51.16	5.03	5.03	.00	418675
13	11,124	41,289	0	51.16	5.03	5.03	.00	401218
14	10,689	39,474	0	51.16	5.03	5.03	.00	385529
15	10,292	37,836	0	51.16	5.03	5.03	.00	371210
16	9,932	36,352	0	51.16	5.03	5.03	.00	358225
17	9,599	34,992	0	51.16	5.03	5.03	.00	346215
18	9,295	33,753	0	51.16	5.03	5.03	.00	335250
19	9,015	32,608	0	51.16	5.03	5.03	.00	325151
20	8,745	31,549	0	51.16	5.03	5.03	.00	315413
21	8,483	30,571	0	51.16	5.03	5.03	.00	305963
22	8,229	29,654	0	51.16	5.03	5.03	.00	296802
23	7,982	28,764	0	51.16	5.03	5.03	.00	287893
24	7,743	27,901	0	51.16	5.03	5.03	.00	279273
25	7,511	27,064	0	51.16	5.03	5.03	.00	270905
26	7,286	26,252	0	51.16	5.03	5.03	.00	262790
27	7,067	25,464	0	51.16	5.03	5.03	.00	254891
28	6,855	24,700	0	51.16	5.03	5.03	.00	247245
	344,576	1,317,214	0					12,255,073

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	411208	0	1335790	285160	1,050,630	975,489	521219
2	348079	0	1159986	285161	874,825	700,218	393583
3	303873	0	1035671	285161	750,510	517,860	305571
4	270419	0	941625	285161	656,464	390,491	241585
5	244876	0	868761	285161	583,600	299,264	193817
6	224368	0	810073	285161	524,912	232,043	157152
7	207485	0	754129	285161	468,968	178,719	127216
8	193325	0	706822	285161	421,661	138,525	103683
9	181237	0	666277	285161	381,116	107,936	84988
10	170793	0	630838	285161	345,677	84,398	69972
11	161658	0	599774	285161	314,613	66,216	57848
12	153591	0	572266	285161	287,105	52,092	47997
13	146417	0	547635	285161	262,474	41,053	39939
14	139981	0	525510	285161	240,349	32,409	33327
15	134172	0	505382	285161	220,221	25,598	27870
16	128910	0	487135	285161	201,974	20,239	23360
17	124087	0	470302	285161	185,141	15,994	19610
18	119693	0	454943	285161	169,782	12,643	16495
19	115633	0	440784	285161	155,623	9,991	13898
20	111877	0	427290	285161	142,129	7,866	11714
21	108409	0	414372	285161	129,211	6,165	9880
22	105158	0	401960	285161	116,799	4,804	8333
23	102001	0	389894	285161	104,733	3,714	7029
24	98941	0	378214	285161	93,053	2,845	5929
25	95973	0	366878	285161	81,717	2,153	5001
26	93094	0	355884	285161	70,723	1,607	4219
27	90299	0	345190	285161	60,029	1,175	3558
28	87590	0	334835	285161	49,674	838	3001
	4673147	0	16928220	7984507	8,943,713	3,932,345	2537794

$/BBLRESV: 11.72 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 2,846,794 RI OIL VAL: 1,837,218
WI PAYOUT: 5.0 GAS VAL: 1,085,547 GAS VAL: 700,573
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,476,530 WI TOTAL: 3,938,740 RI TOTAL: 2,537,790

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 871744 - KRAUSE-POGUE A W#702 FULL WI DECIMAL = .760027 #WELLS: 1
RRC#, WELL#.....: 13069 - RRC DIST..: 02 FULL RI DECIMAL = .239973 DEPTH: 11886
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,843,030
01	LIVE OAK COUNTY	1.000000	5,843,030
02	LIVE OAK CO RD	1.000000	5,843,030
30	THREE RIVERS ISD	1.000000	5,843,030
40	LIVE OAK ESD #1	1.000000	5,843,030
50	LIVE OAK UWCD	1.000000	5,843,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,985			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.4 D B: 1.290 De/Dt: 27.8 / 3.0
GAS: 295.3 D B: 1.300 De/Dt: 20.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 35,611
LAST YR GAS PROD: 126,185

REMARKS1: API 297-36157
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,446	96,014	0	47.70	4.93	4.93	.00	886248
2	18,592	78,798	0	48.37	4.92	4.92	.00	683489
3	15,204	67,360	0	49.06	4.92	4.92	.00	566910
4	12,966	59,145	0	49.75	4.92	4.92	.00	490262
5	11,360	52,921	0	50.45	4.91	4.91	.00	435581
6	10,151	48,024	0	51.16	4.91	4.91	.00	394701
7	9,200	44,058	0	51.16	4.91	4.91	.00	357723
8	8,432	40,774	0	51.16	4.91	4.91	.00	327861
9	7,794	38,003	0	51.16	4.91	4.91	.00	303054
10	7,259	35,630	0	51.16	4.91	4.91	.00	282252
11	6,800	33,571	0	51.16	4.91	4.91	.00	264404
12	6,404	31,769	0	51.16	4.91	4.91	.00	249007
13	6,056	30,174	0	51.16	4.91	4.91	.00	235475
14	5,748	28,751	0	51.16	4.91	4.91	.00	223499
15	5,475	27,475	0	51.16	4.91	4.91	.00	212884
16	5,230	26,321	0	51.16	4.91	4.91	.00	203358
17	5,006	25,272	0	51.16	4.91	4.91	.00	194648
18	4,806	24,317	0	51.16	4.91	4.91	.00	186872
19	4,623	23,441	0	51.16	4.91	4.91	.00	179756
20	4,453	22,631	0	51.16	4.91	4.91	.00	173146
21	4,302	21,884	0	51.16	4.91	4.91	.00	167275
22	4,158	21,193	0	51.16	4.91	4.91	.00	161675
23	4,022	20,549	0	51.16	4.91	4.91	.00	156387
24	3,899	19,933	0	51.16	4.91	4.91	.00	151605
25	3,782	19,335	0	51.16	4.91	4.91	.00	147055
26	3,669	18,755	0	51.16	4.91	4.91	.00	142662
27	3,559	18,192	0	51.16	4.91	4.91	.00	138385
28	3,452	17,646	0	51.16	4.91	4.91	.00	134224
	210,848	991,936	0					8,050,398

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	359758	0	1246006	27535	1,218,471	1,131,325	366862
2	294652	0	978141	27536	950,605	760,873	250429
3	251881	0	818791	27536	791,255	545,973	182290
4	221163	0	711425	27536	683,889	406,805	137728
5	197487	0	633068	27536	605,532	310,511	106571
6	179213	0	573914	27536	546,378	241,532	84012
7	164413	0	522136	27536	494,600	188,487	66463
8	152158	0	480019	27536	452,483	148,649	53132
9	141817	0	444871	27536	417,335	118,193	42819
10	132962	0	415214	27536	387,678	94,651	34753
11	125278	0	389682	27536	362,146	76,221	28361
12	118553	0	367560	27536	340,024	61,694	23262
13	112601	0	348076	27536	320,540	50,136	19155
14	107291	0	330790	27536	303,254	40,891	15829
15	102529	0	315413	27536	287,877	33,463	13125
16	98223	0	301581	27536	274,045	27,462	10912
17	94308	0	288956	27536	261,420	22,584	9091
18	90745	0	277617	27536	250,081	18,623	7596
19	87476	0	267232	27536	239,696	15,389	6358
20	84453	0	257599	27536	230,063	12,732	5329
21	81665	0	248940	27536	221,404	10,563	4478
22	79087	0	240762	27536	213,226	8,770	3766
23	76683	0	233070	27536	205,534	7,288	3170
24	74385	0	225990	27536	198,454	6,067	2673
25	72153	0	219208	27536	191,672	5,051	2255
26	69989	0	212651	27536	185,115	4,205	1902
27	67888	0	206273	27536	178,737	3,500	1604
28	65850	0	200074	27536	172,538	2,913	1353
	3704661	0	11755059	771007	10,984,052	4,354,551	1485278

$/BBLRESV: 18.61 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,982,192 RI OIL VAL: 1,017,185
WI PAYOUT: 5.2 GAS VAL: 1,372,354 GAS VAL: 468,091
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,843,030 WI TOTAL: 4,357,750 RI TOTAL: 1,485,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 865108 - LASCA BUTLER SEARCY TR W#6-11, FULL WI DECIMAL = .705000 #WELLS: 7
RRC#, WELL#.....: 13075 - RRC DIST..: 02 FULL RI DECIMAL = .295000 DEPTH: 11641
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,802,490
01	LIVE OAK COUNTY	1.000000	12,802,490
02	LIVE OAK CO RD	1.000000	12,802,490
30	THREE RIVERS ISD	1.000000	12,802,490
40	LIVE OAK ESD #1	1.000000	12,802,490
50	LIVE OAK UWCD	1.000000	12,802,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,966	313,191	0	47.70	4.89	4.89	.00	2453737
2	49,700	238,874	0	48.37	4.88	4.88	.00	1694812
3	36,967	193,148	0	49.06	4.88	4.88	.00	1278589
4	29,045	162,146	0	49.75	4.88	4.88	.00	1018717
5	23,695	139,734	0	50.45	4.88	4.88	.00	842766
6	19,868	122,772	0	51.16	4.87	4.87	.00	716595
7	17,011	109,484	0	51.16	4.87	4.87	.00	613549
8	14,805	98,794	0	51.16	4.87	4.87	.00	533984
9	13,057	90,007	0	51.16	4.87	4.87	.00	470937
10	11,643	82,656	0	51.16	4.87	4.87	.00	419937
11	10,478	76,417	0	51.16	4.87	4.87	.00	377918
12	9,503	71,050	0	51.16	4.87	4.87	.00	342752
13	8,679	66,391	0	51.16	4.87	4.87	.00	313032
14	7,971	62,305	0	51.16	4.87	4.87	.00	287496
15	7,358	58,692	0	51.16	4.87	4.87	.00	265387
16	6,825	55,476	0	51.16	4.87	4.87	.00	246163
17	6,356	52,595	0	51.16	4.87	4.87	.00	229247
18	5,941	49,995	0	51.16	4.87	4.87	.00	214279
19	5,570	47,644	0	51.16	4.87	4.87	.00	200898
20	5,240	45,502	0	51.16	4.87	4.87	.00	188995
	362,678	2,136,873	0					12,709,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
349,593			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1079710	0	3533447	332113	3,201,334	2,972,374	1378734
2	821822	0	2516634	332113	2,184,521	1,748,512	853894
3	664506	0	1943095	332113	1,610,982	1,111,594	573302
4	557847	0	1576564	332113	1,244,451	740,250	404486
5	480741	0	1323507	332113	991,394	508,377	295268
6	421519	0	1138114	332113	806,001	356,301	220790
7	375897	0	989446	332113	657,333	250,503	166913
8	339194	0	873178	332113	541,065	177,751	128085
9	309026	0	779963	332113	447,850	126,835	99490
10	283787	0	703724	332113	371,611	90,729	78057
11	262366	0	640284	332113	308,171	64,861	61755
12	243940	0	586692	332113	254,579	46,191	49207
13	227944	0	540976	332113	208,863	32,669	39453
14	213915	0	501411	332113	169,298	22,828	31799
15	201510	0	466897	332113	134,784	15,667	25748
16	190469	0	436632	332113	104,519	10,473	20938
17	180577	0	409824	332113	77,711	6,713	17089
18	171650	0	385929	332113	53,816	4,008	13993
19	163579	0	364477	332113	32,364	2,077	11492
20	156224	0	345219	332113	13,106	726	9465
	7346223	0	20056013	664226	13,413,753	8,289,439	4479958

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 250.4 D B: .760 De/Dt: 35.7 / 3.0
GAS: 1,005.6 D B: 1.000 De/Dt: 26.6 / 3.0
PRD: D B: De/Dt: /

$/BBLRESV: 20.55 EQUIP VAL: 33,110
$/BBLPROD: 0 WI OIL VAL: 5,253,134 RI OIL VAL: 2,839,012
WI PAYOUT: 4.1 GAS VAL: 3,036,297 GAS VAL: 1,640,941
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,802,490 WI TOTAL: 8,322,540 RI TOTAL: 4,479,950

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 87,850

LAST YR OIL PROD: 70,383
LAST YR GAS PROD: 326,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 108422 - POGUE UNIT A C W#1-2 FULL WI DECIMAL = .770833 #WELLS: 2
RRC#, WELL#.....: 13083 - RRC DIST..: 02 FULL RI DECIMAL = .229167 DEPTH: 12023
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,616,780
01	LIVE OAK COUNTY	1.000000	1,616,780
02	LIVE OAK CO RD	1.000000	1,616,780
30	THREE RIVERS ISD	1.000000	1,616,780
40	LIVE OAK ESD #1	1.000000	1,616,780
50	LIVE OAK UWCD	1.000000	1,616,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,028			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: 1.780 De/Dt: 20.0 / 3.0
GAS: 121.5 D B: 1.500 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 3,965
LAST YR GAS PROD: 40,932

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,657	33,606	0	47.70	3.62	3.62	.00	281538
2	6,340	22,903	0	48.37	3.61	3.61	.00	236388
3	5,507	18,033	0	49.06	3.61	3.61	.00	208259
4	4,922	15,136	0	49.75	3.61	3.61	.00	188753
5	4,483	13,180	0	50.45	3.61	3.61	.00	174337
6	4,137	11,757	0	51.16	3.61	3.61	.00	163146
7	3,858	10,662	0	51.16	3.61	3.61	.00	152143
8	3,624	9,793	0	51.16	3.61	3.61	.00	142915
9	3,427	9,082	0	51.16	3.61	3.61	.00	135147
10	3,257	8,489	0	51.16	3.61	3.61	.00	128442
11	3,106	7,980	0	51.16	3.61	3.61	.00	122488
12	2,976	7,543	0	51.16	3.61	3.61	.00	117361
13	2,860	7,162	0	51.16	3.61	3.61	.00	112786
14	2,754	6,825	0	51.16	3.61	3.61	.00	108606
15	2,659	6,528	0	51.16	3.61	3.61	.00	104860
16	2,573	6,256	0	51.16	3.61	3.61	.00	101468
17	2,494	6,013	0	51.16	3.61	3.61	.00	98353
18	2,419	5,792	0	51.16	3.61	3.61	.00	95395
19	2,346	5,592	0	51.16	3.61	3.61	.00	92516
20	2,276	5,406	0	51.16	3.61	3.61	.00	89756
21	2,208	5,237	0	51.16	3.61	3.61	.00	87074
22	2,142	5,080	0	51.16	3.61	3.61	.00	84472
23	2,078	4,928	0	51.16	3.61	3.61	.00	81948
24	2,016	4,780	0	51.16	3.61	3.61	.00	79503
25	1,956	4,637	0	51.16	3.61	3.61	.00	77136
26	1,897	4,498	0	51.16	3.61	3.61	.00	74810
27	1,840	4,363	0	51.16	3.61	3.61	.00	72562
28	1,785	4,232	0	51.16	3.61	3.61	.00	70393
	89,597	255,493	0					3,482,555

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93775	0	375313	49426	325,887	302,579	104048
2	63732	0	300120	49427	250,693	200,658	72350
3	50181	0	258440	49427	209,013	144,221	54177
4	42119	0	230872	49427	181,445	107,931	42085
5	36676	0	211013	49427	161,586	82,860	33448
6	32716	0	195862	49427	146,435	64,734	26996
7	29669	0	181812	49427	132,385	50,450	21791
8	27251	0	170166	49427	120,739	39,665	17735
9	25273	0	160420	49427	110,993	31,434	14538
10	23622	0	152064	49427	102,637	25,059	11984
11	22206	0	144694	49427	95,267	20,051	9916
12	20990	0	138351	49427	88,924	16,134	8245
13	19930	0	132716	49427	83,289	13,028	6877
14	18992	0	127598	49427	78,171	10,541	5750
15	18166	0	123026	49427	73,599	8,555	4821
16	17409	0	118877	49427	69,450	6,959	4050
17	16732	0	115085	49427	65,658	5,672	3410
18	16117	0	111512	49427	62,085	4,624	2872
19	15561	0	108077	49427	58,650	3,765	2422
20	15043	0	104799	49427	55,372	3,065	2041
21	14573	0	101647	49427	52,220	2,491	1722
22	14136	0	98608	49427	49,181	2,023	1452
23	13713	0	95661	49427	46,234	1,640	1226
24	13301	0	92804	49427	43,377	1,326	1033
25	12903	0	90039	49427	40,612	1,070	872
26	12517	0	87327	49427	37,900	861	735
27	12141	0	84703	49427	35,276	690	620
28	11776	0	82169	49427	32,742	552	523
	711220	0	4193775	1383955	2,809,820	1,152,638	457739

$/BBLRESV: 13.86 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 957,162 RI OIL VAL: 380,111
WI PAYOUT: 5.2 GAS VAL: 195,475 GAS VAL: 77,627
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,616,780 WI TOTAL: 1,159,040 RI TOTAL: 457,740

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 108423 - POGUE UNIT A D W#1-2 FULL WI DECIMAL = .754840 #WELLS: 2
RRC#, WELL#.....: 13084 - RRC DIST..: 02 FULL RI DECIMAL = .245160 DEPTH: 11747
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,133,020
01	LIVE OAK COUNTY	1.000000	1,133,020
02	LIVE OAK CO RD	1.000000	1,133,020
30	THREE RIVERS ISD	1.000000	1,133,020
40	LIVE OAK ESD #1	1.000000	1,133,020
50	LIVE OAK UWCD	1.000000	1,133,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 31.2 D B: 1.500 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 1,577
LAST YR GAS PROD: 4,018

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,847	8,626	0	47.70	3.62	3.62	.00	210526
2	4,817	5,876	0	48.37	3.61	3.61	.00	175876
3	4,148	4,627	0	49.06	3.61	3.61	.00	153611
4	3,672	3,883	0	49.75	3.61	3.61	.00	137896
5	3,312	3,380	0	50.45	3.61	3.61	.00	126127
6	3,030	3,016	0	51.16	3.61	3.61	.00	117011
7	2,801	2,734	0	51.16	3.61	3.61	.00	108168
8	2,610	2,511	0	51.16	3.61	3.61	.00	100792
9	2,454	2,327	0	51.16	3.61	3.61	.00	94768
10	2,312	2,178	0	51.16	3.61	3.61	.00	89284
11	2,190	2,044	0	51.16	3.61	3.61	.00	84573
12	2,085	1,933	0	51.16	3.61	3.61	.00	80518
13	1,991	1,834	0	51.16	3.61	3.61	.00	76888
14	1,907	1,748	0	51.16	3.61	3.61	.00	73644
15	1,830	1,671	0	51.16	3.61	3.61	.00	70670
16	1,762	1,602	0	51.16	3.61	3.61	.00	68044
17	1,700	1,539	0	51.16	3.61	3.61	.00	65650
18	1,643	1,484	0	51.16	3.61	3.61	.00	63449
19	1,590	1,430	0	51.16	3.61	3.61	.00	61402
20	1,542	1,384	0	51.16	3.61	3.61	.00	59548
21	1,496	1,340	0	51.16	3.61	3.61	.00	57772
22	1,451	1,300	0	51.16	3.61	3.61	.00	56034
23	1,407	1,261	0	51.16	3.61	3.61	.00	54335
24	1,365	1,223	0	51.16	3.61	3.61	.00	52713
25	1,324	1,186	0	51.16	3.61	3.61	.00	51130
26	1,284	1,150	0	51.16	3.61	3.61	.00	49585
27	1,245	1,116	0	51.16	3.61	3.61	.00	48079
28	1,208	1,083	0	51.16	3.61	3.61	.00	46650
	64,023	65,486	0					2,434,743

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23571	0	234097	19000	215,097	199,713	70899
2	16012	0	191888	19000	172,888	138,381	50536
3	12608	0	166219	19000	147,219	101,582	38065
4	10581	0	148477	19000	129,477	77,019	29567
5	9210	0	135337	19000	116,337	59,656	23435
6	8219	0	125230	19000	106,230	46,960	18856
7	7450	0	115618	19000	96,618	36,820	15139
8	6842	0	107634	19000	88,634	29,118	12255
9	6341	0	101109	19000	82,109	23,254	10011
10	5935	0	95219	19000	76,219	18,608	8198
11	5570	0	90143	19000	71,143	14,973	6748
12	5267	0	85785	19000	66,785	12,117	5585
13	4998	0	81886	19000	62,886	9,836	4635
14	4763	0	78407	19000	59,407	8,010	3859
15	4553	0	75223	19000	56,223	6,536	3220
16	4365	0	72409	19000	53,409	5,352	2696
17	4194	0	69844	19000	50,844	4,393	2261
18	4044	0	67493	19000	48,493	3,611	1900
19	3897	0	65299	19000	46,299	2,972	1598
20	3771	0	63319	19000	44,319	2,453	1347
21	3651	0	61423	19000	42,423	2,024	1137
22	3542	0	59576	19000	40,576	1,669	959
23	3436	0	57771	19000	38,771	1,375	808
24	3333	0	56046	19000	37,046	1,133	682
25	3232	0	54362	19000	35,362	932	575
26	3134	0	52719	19000	33,719	766	485
27	3041	0	51120	19000	32,120	629	409
28	2951	0	49601	19000	30,601	517	346
	178511	0	2613254	532000	2,081,254	810,409	316211

$/BBLRESV: 15.62 EQUIP VAL: 6,403
$/BBLPROD: 0 WI OIL VAL: 755,050 RI OIL VAL: 294,611
WI PAYOUT: 5.3 GAS VAL: 55,358 GAS VAL: 21,600
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,133,020 WI TOTAL: 816,810 RI TOTAL: 316,210

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 108424 - POGUE UNIT A E W#1-2,4 FULL WI DECIMAL = .742928 #WELLS: 4
RRC#, WELL#.....: 13085 - RRC DIST..: 02 FULL RI DECIMAL = .257072 DEPTH: 11747
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,528,980
01	LIVE OAK COUNTY	1.000000	8,528,980
02	LIVE OAK CO RD	1.000000	8,528,980
30	THREE RIVERS ISD	1.000000	8,528,980
40	LIVE OAK ESD #1	1.000000	8,528,980
50	LIVE OAK UWCD	1.000000	8,528,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
195,344			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.5 D B: 1.000 De/Dt: 45.6 / 3.0
GAS: 853.3 D B: 1.500 De/Dt: 25.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 33,159
LAST YR GAS PROD: 111,959

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,363	267,858	0	47.70	3.62	3.62	.00	1713872
2	29,846	210,614	0	48.37	3.61	3.61	.00	1072529
3	21,645	176,681	0	49.06	3.61	3.61	.00	788918
4	16,990	153,799	0	49.75	3.61	3.61	.00	627962
5	13,990	137,141	0	50.45	3.61	3.61	.00	524355
6	11,891	124,370	0	51.16	3.61	3.61	.00	451955
7	10,339	114,211	0	51.16	3.61	3.61	.00	392967
8	9,147	105,905	0	51.16	3.61	3.61	.00	347661
9	8,201	98,959	0	51.16	3.61	3.61	.00	311705
10	7,430	93,054	0	51.16	3.61	3.61	.00	282401
11	6,794	87,956	0	51.16	3.61	3.61	.00	258228
12	6,259	83,503	0	51.16	3.61	3.61	.00	237893
13	5,802	79,577	0	51.16	3.61	3.61	.00	220524
14	5,404	76,080	0	51.16	3.61	3.61	.00	205396
15	5,060	72,944	0	51.16	3.61	3.61	.00	192321
16	4,753	70,110	0	51.16	3.61	3.61	.00	180653
17	4,486	67,540	0	51.16	3.61	3.61	.00	170505
18	4,246	65,192	0	51.16	3.61	3.61	.00	161383
19	4,029	63,037	0	51.16	3.61	3.61	.00	153135
20	3,835	61,054	0	51.16	3.61	3.61	.00	145761
21	3,658	59,218	0	51.16	3.61	3.61	.00	139034
22	3,498	57,441	0	51.16	3.61	3.61	.00	132953
23	3,350	55,718	0	51.16	3.61	3.61	.00	127327
24	3,213	54,046	0	51.16	3.61	3.61	.00	122120
25	3,088	52,425	0	51.16	3.61	3.61	.00	117369
26	2,971	50,852	0	51.16	3.61	3.61	.00	112922
27	2,864	49,326	0	51.16	3.61	3.61	.00	108855
28	2,764	47,846	0	51.16	3.61	3.61	.00	105055
	253,916	2,636,457	0					9,405,759

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	720377	0	2434249	185576	2,248,673	2,087,848	785456
2	564860	0	1637389	185577	1,451,812	1,162,045	459421
3	473853	0	1262771	185577	1,077,194	743,275	308098
4	412484	0	1040446	185577	854,869	508,510	220743
5	367808	0	892163	185577	706,586	362,331	164593
6	333557	0	785512	185577	599,935	265,207	126016
7	306310	0	699277	185577	513,700	195,766	97549
8	284034	0	631695	185577	446,118	146,558	76626
9	265405	0	577110	185577	391,533	110,886	60875
10	249568	0	531969	185577	346,392	84,571	48795
11	235895	0	494123	185577	308,546	64,940	39411
12	223953	0	461846	185577	276,269	50,127	32033
13	213423	0	433947	185577	248,370	38,848	26171
14	204044	0	409440	185577	223,863	30,186	21473
15	195634	0	387955	185577	202,378	23,524	17691
16	188033	0	368686	185577	183,109	18,349	14620
17	181140	0	351645	185577	166,068	14,346	12125
18	174843	0	336226	185577	150,649	11,219	10081
19	169063	0	322198	185577	136,621	8,771	8401
20	163745	0	309506	185577	123,929	6,858	7017
21	158821	0	297855	185577	112,278	5,357	5872
22	154055	0	287008	185577	101,431	4,171	4920
23	149434	0	276761	185577	91,184	3,233	4126
24	144950	0	267070	185577	81,493	2,492	3462
25	140602	0	257971	185577	72,394	1,908	2908
26	136384	0	249306	185577	63,729	1,448	2444
27	132291	0	241146	185577	55,569	1,088	2055
28	128322	0	233377	185577	47,800	807	1730
	7072888	0	16478647	519615511	282,492	5,954,669	2564712

$/BBLRESV: 18.02 EQUIP VAL: 9,604
$/BBLPROD: 0 WI OIL VAL: 3,398,830 RI OIL VAL: 1,463,897
WI PAYOUT: 4.5 GAS VAL: 2,555,833 GAS VAL: 1,100,813
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,528,980 WI TOTAL: 5,964,270 RI TOTAL: 2,564,710

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/14/2026 MNRLMSIF

LEASE#, NAME.....: 300013 - FORT MERRILL W#1 FULL WI DECIMAL = .754167 #WELLS: 1
RRC#, WELL#.....: 13098 - 1 RRC DIST..: 02 FULL RI DECIMAL = .245833 DEPTH: 5500
OPERATOR#, AGENT#: 100344 - 15
OPERATOR NAME....: PALOMA OPERATING, LL
OIL FIELD#.....: 32094725
OIL FIELD NAME...: FORT MERRILL (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,798	0	0	47.70	3.62	3.62	.00	388445
2	6,237	0	0	48.37	3.61	3.61	.00	227520
3	4,405	0	0	49.06	3.61	3.61	.00	162983
4	3,404	0	0	49.75	3.61	3.61	.00	127717
5	2,777	0	0	50.45	3.61	3.61	.00	105659
6	2,343	0	0	51.16	3.61	3.61	.00	90400
7	2,030	0	0	51.16	3.61	3.61	.00	78324
	31,994	0	0					1,181,048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	745,160
01	LIVE OAK COUNTY	1.000000	745,160
02	LIVE OAK CO RD	1.000000	745,160
31	GEORGE WEST ISD	1.000000	745,160
40	LIVE OAK ESD #1	1.000000	745,160
50	LIVE OAK UWCD	1.000000	745,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	388445	78149	310,296	280,929	115109
2	0	0	227520	78150	149,370	110,847	55720
3	0	0	162983	78150	84,833	51,602	32988
4	0	0	127717	78150	49,567	24,714	21364
5	0	0	105659	78150	27,509	11,242	14606
6	0	0	90400	78150	12,250	4,104	10328
7	0	0	78324	78150	174	48	7395
	0	0	1181048	547049	633,999	483,486	257510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,263			

$/BBLRESV: 20.04 EQUIP VAL: 4,161
$/BBLPROD: 0 WI OIL VAL: 483,486 RI OIL VAL: 257,510
WI PAYOUT: 2.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 745,160 WI TOTAL: 487,650 RI TOTAL: 257,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.2 D B: 1.000 De/Dt: 51.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 4,543
LAST YR GAS PROD:

REMARKS1: API 297-36501
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300014 - F MALEK F-D USW A W#1 FULL WI DECIMAL = .739089 #WELLS: 1
RRC#, WELL#.....: 13106 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260911 DEPTH: 12165
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	17,423,320
01	LIVE OAK COUNTY	1.000000	17,423,320
02	LIVE OAK CO RD	1.000000	17,423,320
30	THREE RIVERS ISD	1.000000	17,423,320
40	LIVE OAK ESD #1	1.000000	17,423,320
50	LIVE OAK UWCD	1.000000	17,423,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,041			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 538.0 D B: 1.000 De/Dt: 52.4 / 3.0
GAS: 1,749.3 D B: 1.480 De/Dt: 49.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 196,620
LAST YR GAS PROD: 539,505

REMARKS1: API 297-36431
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	132,366	437,269	0	47.70	5.26	5.26	.00	4666503
2	75,144	271,154	0	48.37	5.26	5.26	.00	2686378
3	52,709	206,585	0	49.06	5.25	5.25	.00	1911213
4	40,632	170,420	0	49.75	5.25	5.25	.00	1494026
5	33,070	146,782	0	50.45	5.25	5.25	.00	1233082
6	27,885	129,912	0	51.16	5.24	5.24	.00	1054382
7	24,107	117,161	0	51.16	5.24	5.24	.00	911529
8	21,234	107,124	0	51.16	5.24	5.24	.00	802896
9	18,972	98,982	0	51.16	5.24	5.24	.00	717365
10	17,145	92,222	0	51.16	5.24	5.24	.00	648283
11	15,640	86,502	0	51.16	5.24	5.24	.00	591376
12	14,378	81,589	0	51.16	5.24	5.24	.00	543658
13	13,306	77,314	0	51.16	5.24	5.24	.00	503124
14	12,379	73,556	0	51.16	5.24	5.24	.00	468072
15	11,573	70,219	0	51.16	5.24	5.24	.00	437596
16	10,869	67,237	0	51.16	5.24	5.24	.00	410976
17	10,243	64,548	0	51.16	5.24	5.24	.00	387306
18	9,687	62,109	0	51.16	5.24	5.24	.00	366283
19	9,188	59,890	0	51.16	5.24	5.24	.00	347415
20	8,736	57,858	0	51.16	5.24	5.24	.00	330324
21	8,328	55,986	0	51.16	5.24	5.24	.00	314897
22	7,957	54,260	0	51.16	5.24	5.24	.00	300868
23	7,616	52,632	0	51.16	5.24	5.24	.00	287975
24	7,302	51,053	0	51.16	5.24	5.24	.00	276102
25	7,015	49,521	0	51.16	5.24	5.24	.00	265250
26	6,751	48,035	0	51.16	5.24	5.24	.00	255267
27	6,503	46,594	0	51.16	5.24	5.24	.00	245890
28	6,273	45,196	0	51.16	5.24	5.24	.00	237193
	617,008	2,881,710	0					22,695,229

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1699931	0	6366434	194788	6,171,646	5,542,323	2026467
2	1054140	0	3740518	194789	3,545,729	2,567,853	967982
3	801595	0	2712808	194789	2,518,019	1,470,624	570760
4	661267	0	2155293	194789	1,960,504	923,398	368664
5	569546	0	1802628	194789	1,607,839	610,722	250687
6	503127	0	1557509	194789	1,362,720	417,428	176093
7	453744	0	1365273	194789	1,170,484	289,157	125499
8	414873	0	1217769	194789	1,022,980	203,798	91008
9	383340	0	1100705	194789	905,916	145,545	66876
10	357160	0	1005443	194789	810,654	105,036	49667
11	335007	0	926383	194789	731,594	76,444	37203
12	315980	0	859638	194789	664,849	56,027	28068
13	299424	0	802548	194789	607,759	41,303	21303
14	284870	0	752942	194789	558,153	30,587	16248
15	271946	0	709542	194789	514,753	22,753	12449
16	260397	0	671373	194789	476,584	16,986	9578
17	249983	0	637289	194789	442,500	12,717	7390
18	240537	0	606820	194789	412,031	9,551	5722
19	231944	0	579359	194789	384,570	7,188	4441
20	224074	0	554398	194789	359,609	5,423	3454
21	216824	0	531721	194789	336,932	4,097	2693
22	210140	0	511008	194789	316,219	3,099	2105
23	203835	0	491810	194789	297,021	2,349	1648
24	197719	0	473821	194789	279,032	1,780	1289
25	191786	0	457036	194789	262,247	1,348	1012
26	186031	0	441298	194789	246,509	1,023	795
27	180450	0	426340	194789	231,551	774	623
28	175036	0	412229	194789	217,440	587	490
	11174706	0	33869935	5454091	28,415,844	12,569,920	4850214

$/BBLRESV: 18.47 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 8,422,726 RI OIL VAL: 3,249,983
WI PAYOUT: 3.2 GAS VAL: 4,147,181 GAS VAL: 1,600,226
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,423,320 WI TOTAL: 12,573,110 RI TOTAL: 4,850,210

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300015 - RAFTER TWO C-E ULW E W#1 FULL WI DECIMAL = .730807 #WELLS: 1
RRC#, WELL#.....: 13111 - 1 RRC DIST..: 02 FULL RI DECIMAL = .269193 DEPTH: 12374
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,848,750
01	LIVE OAK COUNTY	1.000000	8,848,750
02	LIVE OAK CO RD	1.000000	8,848,750
30	THREE RIVERS ISD	1.000000	8,848,750
40	LIVE OAK ESD #1	1.000000	8,848,750
50	LIVE OAK UWCD	1.000000	8,848,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,489	300,396	0	47.70	5.02	5.02	.00	2910384
2	39,848	140,575	0	48.37	5.02	5.02	.00	1408592
3	26,428	92,741	0	49.06	5.02	5.02	.00	947533
4	19,803	69,321	0	49.75	5.02	5.02	.00	719991
5	15,845	55,374	0	50.45	5.01	5.01	.00	584193
6	13,206	46,107	0	51.16	5.01	5.01	.00	493747
7	11,322	39,505	0	51.16	5.01	5.01	.00	423308
8	9,910	34,557	0	51.16	5.01	5.01	.00	370516
9	8,810	30,714	0	51.16	5.01	5.01	.00	329389
10	7,930	27,637	0	51.16	5.01	5.01	.00	296488
11	7,210	25,123	0	51.16	5.01	5.01	.00	269568
12	6,608	23,028	0	51.16	5.01	5.01	.00	247060
13	6,102	21,257	0	51.16	5.01	5.01	.00	228142
14	5,666	19,736	0	51.16	5.01	5.01	.00	211841
15	5,289	18,420	0	51.16	5.01	5.01	.00	197746
16	4,960	17,268	0	51.16	5.01	5.01	.00	185445
17	4,669	16,252	0	51.16	5.01	5.01	.00	174565
	277,095	978,011	0					9,998,508

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1102048	0	4012432	231828	3,780,604	3,395,095	1332651
2	515721	0	1924313	231829	1,692,484	1,225,714	519608
3	340234	0	1287767	231829	1,055,938	616,710	282707
4	254315	0	974306	231829	742,477	349,706	173894
5	202743	0	786936	231829	555,107	210,852	114191
6	168814	0	662561	231829	430,732	131,942	78163
7	144641	0	567949	231829	336,120	83,035	54475
8	126525	0	497041	231829	265,212	52,835	38759
9	112454	0	441843	231829	210,014	33,741	28011
10	101189	0	397677	231829	165,848	21,489	20498
11	91984	0	361552	231829	129,723	13,555	15150
12	84313	0	331373	231829	99,544	8,389	11289
13	77829	0	305971	231829	74,142	5,038	8475
14	72260	0	284101	231829	52,272	2,865	6397
15	67442	0	265188	231829	33,359	1,474	4855
16	63224	0	248669	231829	16,840	601	3701
17	59504	0	234069	231829	2,240	65	2832
	3585240	0	13583748	3941092	9,642,656	6,153,106	2695656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
244,030			

$/BBLRESV: 22.37 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 4,529,080 RI OIL VAL: 1,984,175
WI PAYOUT: 2.6 GAS VAL: 1,624,020 GAS VAL: 711,478
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,848,750 WI TOTAL: 6,153,100 RI TOTAL: 2,695,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 405.0 D B: 1.000 De/Dt: 65.0 / 3.0
GAS: 1,490.0 D B: 1.000 De/Dt: 66.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 64,912
LAST YR GAS PROD: 181,212

REMARKS1: API 297-36479
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 300016 - MALEK W-CH ESSE E USW W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 13113 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11998
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	22,877,270
01	LIVE OAK COUNTY	1.000000	22,877,270
02	LIVE OAK CO RD	1.000000	22,877,270
30	THREE RIVERS ISD	1.000000	22,877,270
40	LIVE OAK ESD #1	1.000000	22,877,270
50	LIVE OAK UWCD	1.000000	22,877,270

*** PARAMETERS ***

MO SHIFT:606 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
370,555			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 829.6 D B: 1.000 De/Dt: 61.7 / 3.0
GAS: 2,637.6 D B: 1.000 De/Dt: 61.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 65,533
LAST YR GAS PROD: 181,708

REMARKS1: API 297-36469
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	180,269	573,154	0	47.70	5.18	4.56	.00	6363135
2	90,313	287,150	0	48.37	5.18	4.55	.00	3232645
3	60,745	193,144	0	49.06	5.17	4.55	.00	2205311
4	45,833	145,732	0	49.75	5.17	4.55	.00	1687342
5	36,818	117,068	0	50.45	5.17	4.55	.00	1374526
6	30,771	97,849	0	51.16	5.17	4.55	.00	1164941
7	26,435	84,056	0	51.16	5.17	4.55	.00	1000787
8	23,169	73,678	0	51.16	5.17	4.55	.00	877141
9	20,626	65,583	0	51.16	5.17	4.55	.00	780867
10	18,583	59,091	0	51.16	5.17	4.55	.00	703523
11	16,907	53,768	0	51.16	5.17	4.55	.00	640072
12	15,510	49,327	0	51.16	5.17	4.55	.00	587184
13	14,327	45,563	0	51.16	5.17	4.55	.00	542397
14	13,311	42,334	0	51.16	5.17	4.55	.00	503933
15	12,430	39,531	0	51.16	5.17	4.55	.00	470580
16	11,659	37,077	0	51.16	5.17	4.55	.00	441391
17	10,977	34,908	0	51.16	5.17	4.55	.00	415572
18	10,369	32,982	0	51.16	5.17	4.55	.00	392554
19	9,826	31,255	0	51.16	5.17	4.55	.00	371997
20	9,338	29,700	0	51.16	5.17	4.55	.00	353522
21	8,898	28,293	0	51.16	5.17	4.55	.00	336864
22	8,493	27,015	0	51.16	5.17	4.55	.00	321531
23	8,126	25,846	0	51.16	5.17	4.55	.00	307637
24	7,788	24,774	0	51.16	5.17	4.55	.00	294841
25	7,477	23,787	0	51.16	5.17	4.55	.00	283067
26	7,191	22,875	0	51.16	5.17	4.55	.00	272240
	706,189	2,245,540	0					25,925,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2197014	0	8560149	352027	8,208,122	7,621,077	2718450
2	1100703	0	4333348	352027	3,981,321	3,186,689	1196432
3	738930	0	2944241	352027	2,592,214	1,788,654	707457
4	557541	0	2244883	352027	1,892,856	1,125,947	469206
5	447879	0	1822405	352027	1,470,378	753,995	331323
6	374351	0	1539292	352027	1,187,265	524,843	243428
7	321581	0	1322368	352027	970,341	369,787	181847
8	281877	0	1159018	352027	806,991	265,113	138592
9	250907	0	1031774	352027	679,747	192,511	107287
10	226070	0	929593	352027	577,566	141,013	84054
11	205706	0	845778	352027	493,751	103,920	66499
12	188715	0	775899	352027	423,872	76,908	53048
13	174315	0	716712	352027	364,685	57,040	42609
14	161961	0	665894	352027	313,867	42,322	34425
15	151238	0	621818	352027	269,791	31,360	27953
16	141849	0	583240	352027	231,213	23,169	22800
17	133551	0	549123	352027	197,096	17,027	18665
18	126183	0	518737	352027	166,710	12,414	15332
19	119575	0	491572	352027	139,545	8,959	12634
20	113626	0	467148	352027	115,121	6,371	10440
21	108243	0	445107	352027	93,080	4,441	8651
22	103354	0	424885	352027	72,858	2,997	7180
23	98882	0	406519	352027	54,492	1,932	5973
24	94780	0	389621	352027	37,594	1,149	4979
25	91004	0	374071	352027	22,044	581	4157
26	87515	0	359755	352027	7,728	176	3477
	8597350	0	34522950	915270225	370,248	16,360,395	6516898

$/BBLRESV: 23.51 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 12,286,117 RI OIL VAL: 4,893,975
WI PAYOUT: 3.8 GAS VAL: 4,074,262 GAS VAL: 1,622,916
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,877,270 WI TOTAL: 16,360,380 RI TOTAL: 6,516,890

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300012 - F MALEK F-D USW D W#1 FULL WI DECIMAL = .739683 #WELLS: 1
RRC#, WELL#.....: 13115 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260317 DEPTH: 12195
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	15,585,800
01	LIVE OAK COUNTY	1.000000	15,585,800
02	LIVE OAK CO RD	1.000000	15,585,800
30	THREE RIVERS ISD	1.000000	15,585,800
40	LIVE OAK ESD #1	1.000000	15,585,800
50	LIVE OAK UWCD	1.000000	15,585,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,270			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 441.2 D B: 1.200 De/Dt: 58.0 / 3.0
GAS: 2,131.9 D B: 1.330 De/Dt: 45.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 162,607
LAST YR GAS PROD: 562,025

REMARKS1: API 297-36432
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99,858	562,918	0	47.70	5.17	5.17	.00	3523278
2	54,380	360,373	0	48.37	5.17	5.17	.00	1945633
3	38,694	273,875	0	49.06	5.16	5.16	.00	1404161
4	30,449	224,264	0	49.75	5.16	5.16	.00	1120500
5	25,294	191,593	0	50.45	5.16	5.16	.00	943896
6	21,740	168,236	0	51.16	5.16	5.16	.00	822689
7	19,127	150,598	0	51.16	5.16	5.16	.00	723807
8	17,119	136,749	0	51.16	5.16	5.16	.00	647820
9	15,522	125,546	0	51.16	5.16	5.16	.00	587386
10	14,219	116,274	0	51.16	5.16	5.16	.00	538078
11	13,139	108,455	0	51.16	5.16	5.16	.00	497208
12	12,221	101,762	0	51.16	5.16	5.16	.00	462469
13	11,433	95,957	0	51.16	5.16	5.16	.00	432650
14	10,750	90,873	0	51.16	5.16	5.16	.00	406803
15	10,153	86,372	0	51.16	5.16	5.16	.00	384212
16	9,620	82,363	0	51.16	5.16	5.16	.00	364042
17	9,146	78,758	0	51.16	5.16	5.16	.00	346105
18	8,723	75,503	0	51.16	5.16	5.16	.00	330097
19	8,338	72,545	0	51.16	5.16	5.16	.00	315528
20	7,991	69,841	0	51.16	5.16	5.16	.00	302397
21	7,672	67,363	0	51.16	5.16	5.16	.00	290325
22	7,380	65,080	0	51.16	5.16	5.16	.00	279275
23	7,113	62,970	0	51.16	5.16	5.16	.00	269171
24	6,865	61,013	0	51.16	5.16	5.16	.00	259787
25	6,636	59,183	0	51.16	5.16	5.16	.00	251121
26	6,422	57,408	0	51.16	5.16	5.16	.00	243022
27	6,224	55,686	0	51.16	5.16	5.16	.00	235530
28	6,037	54,015	0	51.16	5.16	5.16	.00	228453
	492,265	3,655,573	0					18,155,443

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2152689	0	5675967	215906	5,460,061	4,903,298	1801127
2	1378124	0	3323757	215907	3,107,850	2,250,736	857484
3	1045316	0	2449477	215907	2,233,570	1,304,494	513771
4	855963	0	1976463	215907	1,760,556	829,222	337035
5	731265	0	1675161	215907	1,459,254	554,283	232243
6	642117	0	1464806	215907	1,248,899	382,562	165102
7	574797	0	1298604	215907	1,082,697	267,469	119003
8	521939	0	1169759	215907	953,852	190,027	87151
9	479179	0	1066565	215907	850,658	136,667	64602
10	443790	0	981868	215907	765,961	99,245	48353
11	413947	0	911155	215907	695,248	72,646	36479
12	388402	0	850871	215907	634,964	53,508	27695
13	366245	0	798895	215907	582,988	39,620	21140
14	346841	0	753644	215907	537,737	29,468	16214
15	329662	0	713874	215907	497,967	22,010	12486
16	314360	0	678402	215907	462,495	16,483	9648
17	300601	0	646706	215907	430,799	12,381	7476
18	288177	0	618274	215907	402,367	9,327	5812
19	276887	0	592415	215907	376,508	7,037	4527
20	266567	0	568964	215907	353,057	5,324	3534
21	257109	0	547434	215907	331,527	4,031	2764
22	248395	0	527670	215907	311,763	3,056	2167
23	240342	0	509513	215907	293,606	2,322	1702
24	232872	0	492659	215907	276,752	1,766	1337
25	225888	0	477009	215907	261,102	1,342	1052
26	219113	0	462135	215907	246,228	1,022	829
27	212540	0	448070	215907	232,163	775	653
28	206163	0	434616	215907	218,709	590	516
	13959290	0	32114733	604539	526,069,338	11,200,711	4381902

$/BBLRESV: 17.39 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 6,332,098 RI OIL VAL: 2,477,221
WI PAYOUT: 3.2 GAS VAL: 4,868,602 GAS VAL: 1,904,677
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,585,800 WI TOTAL: 11,203,900 RI TOTAL: 4,381,900

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300017 - F MALEK H-X USW A W#1 FULL WI DECIMAL = .738149 #WELLS: 1
RRC#, WELL#.....: 13116 - 1 RRC DIST..: 02 FULL RI DECIMAL = .261851 DEPTH: 13145
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	13,565,130
01	LIVE OAK COUNTY	1.000000	13,565,130
02	LIVE OAK CO RD	1.000000	13,565,130
30	THREE RIVERS ISD	1.000000	13,565,130
40	LIVE OAK ESD #1	1.000000	13,565,130
50	LIVE OAK UWCD	1.000000	13,565,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
229,288			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 435.7 D B: .970 De/Dt: 55.0 / 3.0
GAS: 1,703.8 D B: 1.180 De/Dt: 51.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 174,466
LAST YR GAS PROD: 490,298

REMARKS1: API 297-36435
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104,015	421,856	0	47.70	5.20	5.20	.00	3662338
2	56,847	248,509	0	48.37	5.20	5.20	.00	2029680
3	39,146	180,745	0	49.06	5.19	5.19	.00	1417617
4	29,819	143,626	0	49.75	5.19	5.19	.00	1095041
5	24,058	119,930	0	50.45	5.19	5.19	.00	895911
6	20,146	103,388	0	51.16	5.19	5.19	.00	760788
7	17,318	91,128	0	51.16	5.19	5.19	.00	653992
8	15,180	81,655	0	51.16	5.19	5.19	.00	573253
9	13,505	74,095	0	51.16	5.19	5.19	.00	509999
10	12,160	67,910	0	51.16	5.19	5.19	.00	459207
11	11,055	62,753	0	51.16	5.19	5.19	.00	417478
12	10,132	58,380	0	51.16	5.19	5.19	.00	382622
13	9,349	54,622	0	51.16	5.19	5.19	.00	353053
14	8,677	51,353	0	51.16	5.19	5.19	.00	327676
15	8,095	48,482	0	51.16	5.19	5.19	.00	305697
16	7,585	45,939	0	51.16	5.19	5.19	.00	286438
17	7,135	43,670	0	51.16	5.19	5.19	.00	269444
18	6,733	41,632	0	51.16	5.19	5.19	.00	254263
19	6,374	39,791	0	51.16	5.19	5.19	.00	240706
20	6,052	38,120	0	51.16	5.19	5.19	.00	228546
21	5,760	36,593	0	51.16	5.19	5.19	.00	217519
22	5,494	35,193	0	51.16	5.19	5.19	.00	207474
23	5,251	33,905	0	51.16	5.19	5.19	.00	198297
24	5,028	32,716	0	51.16	5.19	5.19	.00	189876
25	4,825	31,615	0	51.16	5.19	5.19	.00	182210
26	4,635	30,590	0	51.16	5.19	5.19	.00	175035
27	4,460	29,637	0	51.16	5.19	5.19	.00	168426
28	4,297	28,743	0	51.16	5.19	5.19	.00	162271
	453,131	2,276,576	0					16,624,857

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1619241	0	5281579	217823	5,063,756	4,547,404	1689358
2	953871	0	2983551	217824	2,765,727	2,002,967	775860
3	692433	0	2110050	217824	1,892,226	1,105,136	446110
4	550230	0	1645271	217824	1,427,447	672,328	282799
5	459451	0	1355362	217824	1,137,538	432,083	189407
6	396079	0	1156867	217824	939,043	287,647	131435
7	349111	0	1003103	217824	785,279	193,995	92658
8	312820	0	886073	217824	668,249	133,129	66542
9	283857	0	793856	217824	576,032	92,545	48469
10	260163	0	719370	217824	501,546	64,985	35708
11	240406	0	657884	217824	440,060	45,981	26549
12	223653	0	606275	217824	388,451	32,735	19892
13	209257	0	562310	217824	344,486	23,411	14999
14	196733	0	524409	217824	306,585	16,801	11372
15	185734	0	491431	217824	273,607	12,093	8665
16	175992	0	462430	217824	244,606	8,718	6629
17	167299	0	436743	217824	218,919	6,291	5090
18	159492	0	413755	217824	195,931	4,542	3920
19	152439	0	393145	217824	175,321	3,276	3028
20	146037	0	374583	217824	156,759	2,364	2345
21	140188	0	357707	217824	139,883	1,701	1821
22	134824	0	342298	217824	124,474	1,220	1417
23	129890	0	328187	217824	110,363	873	1105
24	125335	0	315211	217824	97,387	622	862
25	121117	0	303327	217824	85,503	440	674
26	117190	0	292225	217824	74,401	309	529
27	113539	0	281965	217824	64,141	214	414
28	110114	0	272385	217824	54,561	148	326
	8726495	0	25351352	609907	119,252,281	9,693,958	3867983

$/BBLRESV: 19.01 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 6,357,075 RI OIL VAL: 2,536,534
WI PAYOUT: 3.0 GAS VAL: 3,336,874 GAS VAL: 1,331,445
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,565,130 WI TOTAL: 9,697,150 RI TOTAL: 3,867,980

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300018 - F MALEK F-D USW C W#1 FULL WI DECIMAL = .739091 #WELLS: 1
RRC#, WELL#.....: 13117 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260909 DEPTH: 12152
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	16,415,270
01	LIVE OAK COUNTY	1.000000	16,415,270
02	LIVE OAK CO RD	1.000000	16,415,270
30	THREE RIVERS ISD	1.000000	16,415,270
40	LIVE OAK ESD #1	1.000000	16,415,270
50	LIVE OAK UWCD	1.000000	16,415,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
251,028			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 455.9 D B: 1.500 De/Dt: 60.1 / 3.0
GAS: 1,694.4 D B: 1.280 De/Dt: 52.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 209,534
LAST YR GAS PROD: 572,589

REMARKS1: API 297-36434
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97,999	411,610	0	47.70	5.18	5.18	.00	3454920
2	54,474	241,986	0	48.37	5.18	5.18	.00	1947436
3	40,436	177,892	0	49.06	5.17	5.17	.00	1466201
4	32,975	142,887	0	49.75	5.17	5.17	.00	1212483
5	28,223	120,480	0	50.45	5.17	5.17	.00	1052355
6	24,886	104,760	0	51.16	5.17	5.17	.00	940987
7	22,385	93,060	0	51.16	5.17	5.17	.00	846419
8	20,431	83,965	0	51.16	5.17	5.17	.00	772535
9	18,857	76,678	0	51.16	5.17	5.17	.00	713019
10	17,554	70,685	0	51.16	5.17	5.17	.00	663750
11	16,454	65,668	0	51.16	5.17	5.17	.00	622157
12	15,513	61,394	0	51.16	5.17	5.17	.00	586576
13	14,695	57,706	0	51.16	5.17	5.17	.00	555646
14	13,978	54,488	0	51.16	5.17	5.17	.00	528535
15	13,341	51,650	0	51.16	5.17	5.17	.00	504448
16	12,773	49,130	0	51.16	5.17	5.17	.00	482971
17	12,263	46,875	0	51.16	5.17	5.17	.00	463687
18	11,802	44,842	0	51.16	5.17	5.17	.00	446256
19	11,378	42,996	0	51.16	5.17	5.17	.00	430224
20	10,991	41,318	0	51.16	5.17	5.17	.00	415591
21	10,637	39,783	0	51.16	5.17	5.17	.00	402205
22	10,309	38,369	0	51.16	5.17	5.17	.00	389803
23	10,000	37,068	0	51.16	5.17	5.17	.00	378119
24	9,700	35,860	0	51.16	5.17	5.17	.00	366775
25	9,409	34,742	0	51.16	5.17	5.17	.00	355772
26	9,127	33,697	0	51.16	5.17	5.17	.00	345109
27	8,853	32,686	0	51.16	5.17	5.17	.00	334749
28	8,587	31,705	0	51.16	5.17	5.17	.00	324691
	568,030	2,323,980	0					21,003,419

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1575845	0	5030765	238476	4,792,289	4,449,544	1656052
2	926441	0	2873877	238477	2,635,400	2,109,400	822642
3	679743	0	2145944	238477	1,907,467	1,316,172	534154
4	545986	0	1758469	238477	1,519,992	904,152	380615
5	460366	0	1512721	238477	1,274,244	653,419	284712
6	400298	0	1341285	238477	1,102,808	487,507	219521
7	355592	0	1202011	238477	963,534	367,193	171067
8	320839	0	1093374	238477	854,897	280,851	135307
9	292994	0	1006013	238477	767,536	217,374	108260
10	270094	0	933844	238477	695,367	169,774	87387
11	250924	0	873081	238477	634,604	133,565	71043
12	234593	0	821169	238477	582,692	105,724	58104
13	220500	0	776146	238477	537,669	84,097	47754
14	208204	0	736739	238477	498,262	67,186	39418
15	197360	0	701808	238477	463,331	53,858	32651
16	187731	0	670702	238477	432,225	43,313	27134
17	179114	0	642801	238477	404,324	34,930	22613
18	171346	0	617602	238477	379,125	28,234	18891
19	164292	0	594516	238477	356,039	22,858	15814
20	157880	0	573471	238477	334,994	18,539	13264
21	152015	0	554220	238477	315,743	15,064	11148
22	146612	0	536415	238477	297,938	12,254	9381
23	141641	0	519760	238477	281,283	9,974	7904
24	137025	0	503800	238477	265,323	8,111	6662
25	132753	0	488525	238477	250,048	6,589	5619
26	128760	0	473869	238477	235,392	5,348	4739
27	124896	0	459645	238477	221,168	4,330	3997
28	121148	0	445839	238477	207,362	3,500	3371
	8884992	0	29888411	667735	23,211,056	11,612,860	4799224

$/BBLRESV: 19.44 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 8,160,670 RI OIL VAL: 3,372,544
WI PAYOUT: 4.6 GAS VAL: 3,452,178 GAS VAL: 1,426,675
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,415,270 WI TOTAL: 11,616,050 RI TOTAL: 4,799,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300034 - DOUGLAS-BENSMILLER USW C W#1 FULL WI DECIMAL = .729495 #WELLS: 1
RRC#, WELL#.....: 13119 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270505 DEPTH: 11988
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	14,750,890
01	LIVE OAK COUNTY	1.000000	14,750,890
02	LIVE OAK CO RD	1.000000	14,750,890
30	THREE RIVERS ISD	1.000000	14,750,890
40	LIVE OAK ESD #1	1.000000	14,750,890
50	LIVE OAK UWCD	1.000000	14,750,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	157,521	475,006	0	48.92	5.27	4.62	.00	5621435
2	56,679	199,106	0	49.60	5.27	4.62	.00	2050814
3	35,359	127,890	0	50.31	5.26	4.62	.00	1297707
4	25,761	94,407	0	51.01	5.26	4.62	.00	958606
5	20,277	74,864	0	51.74	5.26	4.62	.00	765337
6	16,721	62,039	0	52.46	5.25	4.61	.00	639901
7	14,227	52,974	0	52.46	5.25	4.61	.00	544457
8	12,384	46,224	0	52.46	5.25	4.61	.00	473927
9	10,963	41,000	0	51.16	5.25	4.61	.00	409150
	349,892	1,173,510	0					12,761,334

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1826131	0	7447566	540445	6,907,121	6,413,123	2497350
2	765451	0	2816265	540446	2,275,819	1,821,588	818406
3	490732	0	1788439	540446	1,247,993	861,128	451998
4	362253	0	1320859	540446	780,413	464,221	290289
5	287264	0	1052601	540446	512,155	262,628	201190
6	237600	0	877501	540446	337,055	148,999	145876
7	202882	0	747339	540446	206,893	78,845	108024
8	177031	0	650958	540446	110,512	36,305	81814
9	157024	0	566174	540446	25,728	7,286	61835
	4506368	0	17267702	486401	312,403,689	10,094,123	4656782

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
568,890			

$/BBLRESV: 29.23 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 7,459,850 RI OIL VAL: 3,441,497
WI PAYOUT: 2.7 GAS VAL: 2,634,263 GAS VAL: 1,215,280
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,750,890 WI TOTAL: 10,094,110 RI TOTAL: 4,656,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,103.8 D B: 1.000 De/Dt: 80.8 / 3.0
GAS: 2,691.3 D B: 1.000 De/Dt: 73.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 95,641
LAST YR GAS PROD: 217,669

REMARKS1: API 297-36497
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 300038 - DOUGLAS-BENSMILLER USW D W#1 FULL WI DECIMAL = .728963 #WELLS: 1
RRC#, WELL#.....: 13120 - 1 RRC DIST..: 02 FULL RI DECIMAL = .271037 DEPTH: 12066
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	20,687,200
01	LIVE OAK COUNTY	1.000000	20,687,200
02	LIVE OAK CO RD	1.000000	20,687,200
30	THREE RIVERS ISD	1.000000	20,687,200
40	LIVE OAK ESD #1	1.000000	20,687,200
50	LIVE OAK UWCD	1.000000	20,687,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
364,534			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,490.0 D B: 1.000 De/Dt: 82.0 / 3.0
GAS: 4,125.0 D B: 1.000 De/Dt: 79.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 70,234
LAST YR GAS PROD: 169,388

REMARKS1: API 297-36498
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	204,036	607,983	0	48.92	5.40	4.62	.00	7276101
2	71,469	223,544	0	49.60	5.39	4.62	.00	2584074
3	44,393	139,971	0	50.31	5.39	4.62	.00	1628075
4	32,285	102,145	0	51.01	5.39	4.62	.00	1200498
5	25,383	80,474	0	51.74	5.38	4.62	.00	957359
6	20,921	66,407	0	52.46	5.38	4.61	.00	800048
7	17,793	56,534	0	52.46	5.38	4.61	.00	680429
8	15,480	49,218	0	52.46	5.38	4.61	.00	591977
9	13,700	43,582	0	51.16	5.38	4.61	.00	510924
10	12,287	39,105	0	51.16	5.38	4.61	.00	458228
11	11,140	35,463	0	51.16	5.38	4.61	.00	415452
12	10,186	32,440	0	51.16	5.38	4.61	.00	379874
13	9,383	29,895	0	51.16	5.38	4.61	.00	349927
14	8,699	27,718	0	51.16	5.38	4.61	.00	324418
15	8,107	25,836	0	51.16	5.38	4.61	.00	302340
16	7,590	24,197	0	51.16	5.38	4.61	.00	283060
17	7,135	22,752	0	51.16	5.38	4.61	.00	266091
	519,987	1,607,264	0					19,008,875

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2393264	0	9669365	346307	9,323,058	8,656,273	3232653
2	878329	0	3462403	346307	3,116,096	2,494,155	1006054
3	549962	0	2178037	346307	1,831,730	1,263,912	550414
4	401339	0	1601837	346307	1,255,530	746,839	352105
5	315605	0	1272964	346307	926,657	475,181	243508
6	260436	0	1060484	346307	714,177	315,710	176380
7	221716	0	902145	346307	555,838	211,824	130472
8	193024	0	785001	346307	438,694	144,120	98718
9	170921	0	681845	346307	335,538	95,028	74510
10	153363	0	611591	346307	265,284	64,769	58115
11	139080	0	554532	346307	208,225	43,825	45818
12	127224	0	507098	346307	160,791	29,174	36435
13	117243	0	467170	346307	120,863	18,904	29186
14	108705	0	433123	346307	86,816	11,706	23531
15	101324	0	403664	346307	57,357	6,667	19069
16	94896	0	377956	346307	31,649	3,172	15526
17	89229	0	355320	346307	9,013	778	12692
	6315660	0	25324535	588721	19,437,316	14,582,037	6105186

$/BBLRESV: 28.88 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 10,945,437 RI OIL VAL: 4,582,620
WI PAYOUT: 3.2 GAS VAL: 3,636,585 GAS VAL: 1,522,560
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,687,200 WI TOTAL: 14,582,020 RI TOTAL: 6,105,180

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300040 - DOUGLAS-BENSMILLER USW B W#1 FULL WI DECIMAL = .730135 #WELLS: 1
RRC#, WELL#.....: 13121 - 1 RRC DIST..: 02 FULL RI DECIMAL = .269865 DEPTH: 12080
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,727,800
01	LIVE OAK COUNTY	1.000000	12,727,800
02	LIVE OAK CO RD	1.000000	12,727,800
30	THREE RIVERS ISD	1.000000	12,727,800
40	LIVE OAK ESD #1	1.000000	12,727,800
50	LIVE OAK UWCD	1.000000	12,727,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	149,847	477,044	0	47.70	5.14	4.62	.00	5218787
2	52,486	170,902	0	48.37	5.14	4.62	.00	1853629
3	32,604	106,544	0	49.06	5.14	4.62	.00	1167889
4	23,708	77,605	0	49.75	5.13	4.62	.00	861175
5	18,642	61,073	0	50.45	5.13	4.62	.00	686684
6	15,363	50,363	0	51.16	5.13	4.61	.00	573865
7	13,065	42,855	0	51.16	5.13	4.61	.00	488026
	305,715	986,386	0					10,850,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1790296	0	7009083	565672	6,443,411	5,931,610	2333144
2	641377	0	2495006	565673	1,929,333	1,505,169	709727
3	399848	0	1567737	565673	1,002,064	662,504	381241
4	290677	0	1151852	565673	586,179	328,430	239581
5	228755	0	915439	565673	349,766	166,076	162783
6	188639	0	762504	565673	196,831	79,203	115859
7	160517	0	648543	565673	82,870	28,260	84225
	3700109	0	14550164	3959710	10,590,454	8,701,252	4026560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
595,445			

$/BBLRESV: 29.07 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 6,488,515 RI OIL VAL: 3,002,602
WI PAYOUT: 2.3 GAS VAL: 2,212,728 GAS VAL: 1,023,954
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,727,800 WI TOTAL: 8,701,240 RI TOTAL: 4,026,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,094.3 D B: 1.000 De/Dt: 82.0 / 3.0
GAS: 3,365.1 D B: 1.000 De/Dt: 81.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 89,834
LAST YR GAS PROD: 211,672

REMARKS1: API 297-36496
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 300042 - MALEK W-CH ESSE E USW A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 13122 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11909
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	22,246,050
01	LIVE OAK COUNTY	1.000000	22,246,050
02	LIVE OAK CO RD	1.000000	22,246,050
30	THREE RIVERS ISD	1.000000	22,246,050
40	LIVE OAK ESD #1	1.000000	22,246,050
50	LIVE OAK UWCD	1.000000	22,246,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,781			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 864.9 D B: 1.000 De/Dt: 61.7 / 3.0
GAS: 2,008.2 D B: 1.000 De/Dt: 56.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 48,625
LAST YR GAS PROD: 112,407

REMARKS1: API 297-36468
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	187,940	469,537	0	47.70	5.24	4.56	.00	6633906
2	94,156	252,724	0	48.37	5.24	4.55	.00	3370201
3	63,330	173,934	0	49.06	5.23	4.55	.00	2299158
4	47,783	132,766	0	49.75	5.23	4.55	.00	1759131
5	38,386	107,404	0	50.45	5.23	4.55	.00	1433065
6	32,082	90,193	0	51.16	5.22	4.55	.00	1214573
7	27,560	77,744	0	51.16	5.22	4.55	.00	1043378
8	24,156	68,319	0	51.16	5.22	4.55	.00	914508
9	21,501	60,933	0	51.16	5.22	4.55	.00	813993
10	19,372	54,988	0	51.16	5.22	4.55	.00	733393
11	17,627	50,101	0	51.16	5.22	4.55	.00	667330
12	16,170	46,013	0	51.16	5.22	4.55	.00	612170
13	14,936	42,541	0	51.16	5.22	4.55	.00	565453
14	13,878	39,560	0	51.16	5.22	4.55	.00	525399
15	12,960	36,967	0	51.16	5.22	4.55	.00	490645
16	12,154	34,691	0	51.16	5.22	4.55	.00	460131
17	11,443	32,680	0	51.16	5.22	4.55	.00	433214
18	10,810	30,891	0	51.16	5.22	4.55	.00	409249
19	10,246	29,286	0	51.16	5.22	4.55	.00	387897
20	9,736	27,840	0	51.16	5.22	4.55	.00	368589
21	9,273	26,531	0	51.16	5.22	4.55	.00	351061
22	8,854	25,338	0	51.16	5.22	4.55	.00	335198
23	8,472	24,249	0	51.16	5.22	4.55	.00	320736
24	8,119	23,251	0	51.16	5.22	4.55	.00	307372
25	7,795	22,328	0	51.16	5.22	4.55	.00	295106
26	7,500	21,481	0	51.16	5.22	4.55	.00	283938
27	7,220	20,692	0	51.16	5.22	4.55	.00	273338
28	6,964	19,958	0	51.16	5.22	4.55	.00	263646
	750,423	2,042,940	0					27,565,778

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1820677	0	8454583	314241	8,140,342	7,493,754	2669507
2	979963	0	4350164	314242	4,035,922	3,148,624	1171899
3	673159	0	2972317	314242	2,658,075	1,757,360	684529
4	513831	0	2272962	314242	1,958,720	1,097,451	447431
5	415675	0	1848740	314242	1,534,498	728,610	311097
6	348398	0	1562971	314242	1,248,729	502,476	224935
7	300310	0	1343688	314242	1,029,446	351,051	165270
8	263903	0	1178411	314242	864,169	249,736	123873
9	235372	0	1049365	314242	735,123	180,039	94276
10	212408	0	945801	314242	631,559	131,080	72624
11	193530	0	860860	314242	546,618	96,145	56494
12	177739	0	789909	314242	475,667	70,903	44306
13	164327	0	729780	314242	415,538	52,490	34985
14	152812	0	678211	314242	363,969	38,963	27789
15	142796	0	633441	314242	319,199	28,958	22183
16	134004	0	594135	314242	279,893	21,518	17782
17	126236	0	559450	314242	245,208	15,975	14312
18	119326	0	528575	314242	214,333	11,836	11556
19	113126	0	501023	314242	186,781	8,739	9362
20	107540	0	476129	314242	161,887	6,420	7604
21	102484	0	453545	314242	139,303	4,682	6191
22	97876	0	433074	314242	118,832	3,384	5053
23	93669	0	414405	314242	100,163	2,418	4133
24	89814	0	397186	314242	82,944	1,696	3385
25	86249	0	381355	314242	67,113	1,163	2778
26	82977	0	366915	314242	52,673	774	2285
27	79929	0	353267	314242	39,025	486	1880
28	77094	0	340740	314242	26,498	279	1550
	7905224	0	35471002	879877526	672,227	16,007,010	6239069

$/BBLRESV: 22.40 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 12,439,608 RI OIL VAL: 4,848,599
WI PAYOUT: 3.6 GAS VAL: 3,567,386 GAS VAL: 1,390,464
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,246,050 WI TOTAL: 16,006,990 RI TOTAL: 6,239,060

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 300043 - MALEK W-CH ESSE E USW D W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 13123 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11981
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	28,001,050
01	LIVE OAK COUNTY	1.000000	28,001,050
02	LIVE OAK CO RD	1.000000	28,001,050
30	THREE RIVERS ISD	1.000000	28,001,050
40	LIVE OAK ESD #1	1.000000	28,001,050
50	LIVE OAK UWCD	1.000000	28,001,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
292,899			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,034.0 D B: 1.000 De/Dt: 61.7 / 3.0
GAS: 2,531.3 D B: 1.000 De/Dt: 61.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 61,865
LAST YR GAS PROD: 173,669

REMARKS1: API 297-36471
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	224,686	555,860	0	47.70	5.28	4.56	.00	7930966
2	112,565	281,273	0	48.37	5.28	4.55	.00	4029129
3	75,712	189,762	0	49.06	5.27	4.55	.00	2748679
4	57,127	143,395	0	49.75	5.27	4.55	.00	2103131
5	45,889	115,296	0	50.45	5.27	4.55	.00	1713174
6	38,355	96,424	0	51.16	5.26	4.55	.00	1452059
7	32,947	82,870	0	51.16	5.26	4.55	.00	1247321
8	28,877	72,660	0	51.16	5.26	4.55	.00	1093237
9	25,706	64,690	0	51.16	5.26	4.55	.00	973188
10	23,163	58,299	0	51.16	5.26	4.55	.00	876914
11	21,077	53,059	0	51.16	5.26	4.55	.00	797941
12	19,335	48,682	0	51.16	5.26	4.55	.00	731992
13	17,856	44,973	0	51.16	5.26	4.55	.00	676000
14	16,591	41,789	0	51.16	5.26	4.55	.00	628109
15	15,492	39,026	0	51.16	5.26	4.55	.00	586502
16	14,530	36,605	0	51.16	5.26	4.55	.00	550083
17	13,682	34,471	0	51.16	5.26	4.55	.00	517979
18	12,926	32,568	0	51.16	5.26	4.55	.00	489358
19	12,250	30,865	0	51.16	5.26	4.55	.00	463765
20	11,640	29,332	0	51.16	5.26	4.55	.00	440672
21	11,088	27,943	0	51.16	5.26	4.55	.00	419774
22	10,586	26,680	0	51.16	5.26	4.55	.00	400769
23	10,126	25,526	0	51.16	5.26	4.55	.00	383354
24	9,709	24,467	0	51.16	5.26	4.55	.00	367567
25	9,321	23,495	0	51.16	5.26	4.55	.00	352878
26	8,964	22,596	0	51.16	5.26	4.55	.00	339363
27	8,633	21,763	0	51.16	5.26	4.55	.00	326832
28	8,328	20,988	0	51.16	5.26	4.55	.00	315285
	897,161	2,245,357	0					32,956,021

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2171856	0	10102822	278254	9,824,568	9,121,915	3213007
2	1098990	0	5128119	278254	4,849,865	3,881,880	1417714
3	740034	0	3488713	278254	3,210,459	2,215,249	839250
4	559212	0	2662343	278254	2,384,089	1,418,151	557083
5	449631	0	2162805	278254	1,884,551	966,379	393643
6	375321	0	1827380	278254	1,549,126	684,806	289416
7	322563	0	1569884	278254	1,291,630	492,227	216203
8	282822	0	1376059	278254	1,097,805	360,651	164787
9	251799	0	1224987	278254	946,733	268,124	127563
10	226923	0	1103837	278254	825,583	201,566	99954
11	206527	0	1004468	278254	726,214	152,847	79091
12	189490	0	921482	278254	643,228	116,707	63094
13	175053	0	851053	278254	572,799	89,592	50669
14	162660	0	790769	278254	512,515	69,108	40940
15	151905	0	738407	278254	460,153	53,489	33242
16	142481	0	692564	278254	414,310	41,518	27112
17	134175	0	652154	278254	373,900	32,301	22200
18	126768	0	616126	278254	337,872	25,162	18236
19	120139	0	583904	278254	305,650	19,623	15029
20	114172	0	554844	278254	276,590	15,306	12419
21	108765	0	528539	278254	250,285	11,941	10288
22	103849	0	504618	278254	226,364	9,311	8540
23	99357	0	482711	278254	204,457	7,250	7104
24	95235	0	462802	278254	184,548	5,642	5922
25	91452	0	444330	278254	166,076	4,376	4945
26	87953	0	427316	278254	149,062	3,387	4135
27	84710	0	411542	278254	133,288	2,609	3462
28	81694	0	396979	278254	118,725	2,004	2905
	8755536	0	41711557	7791112	33,920,445	20,273,121	7727953

$/BBLRESV: 24.13 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 16,017,651 RI OIL VAL: 6,105,802
WI PAYOUT: 4.0 GAS VAL: 4,255,450 GAS VAL: 1,622,144
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 28,001,050 WI TOTAL: 20,273,100 RI TOTAL: 7,727,950

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 300044 - MALEK W-CH ESSE E USW C W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 13124 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11903
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	39,335,700
01	LIVE OAK COUNTY	1.000000	39,335,700
02	LIVE OAK CO RD	1.000000	39,335,700
30	THREE RIVERS ISD	1.000000	39,335,700
40	LIVE OAK ESD #1	1.000000	39,335,700
50	LIVE OAK UWCD	1.000000	39,335,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,221			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 993.0 D B: 1.000 De/Dt: 48.6 / 3.0
GAS: 2,461.8 D B: 1.000 De/Dt: 39.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 65,918
LAST YR GAS PROD: 165,285

REMARKS1: API 297-36470
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	255,041	693,982	0	47.70	5.24	4.56	.00	9002437
2	151,811	461,851	0	48.37	5.24	4.55	.00	5433893
3	108,457	346,672	0	49.06	5.23	4.55	.00	3937466
4	84,439	277,622	0	49.75	5.23	4.55	.00	3108622
5	69,155	231,563	0	50.45	5.23	4.55	.00	2581764
6	58,563	198,629	0	51.16	5.22	4.55	.00	2217101
7	50,788	173,910	0	51.16	5.22	4.55	.00	1922752
8	44,840	154,668	0	51.16	5.22	4.55	.00	1697571
9	40,137	139,262	0	51.16	5.22	4.55	.00	1519523
10	36,329	126,650	0	51.16	5.22	4.55	.00	1375358
11	33,181	116,134	0	51.16	5.22	4.55	.00	1256180
12	30,538	107,230	0	51.16	5.22	4.55	.00	1156120
13	28,280	99,596	0	51.16	5.22	4.55	.00	1070636
14	26,338	92,975	0	51.16	5.22	4.55	.00	997115
15	24,641	87,181	0	51.16	5.22	4.55	.00	932869
16	23,151	82,066	0	51.16	5.22	4.55	.00	876460
17	21,835	77,518	0	51.16	5.22	4.55	.00	826638
18	20,654	73,449	0	51.16	5.22	4.55	.00	781927
19	19,597	69,784	0	51.16	5.22	4.55	.00	741911
20	18,646	66,468	0	51.16	5.22	4.55	.00	705908
21	17,779	63,454	0	51.16	5.22	4.55	.00	673084
22	16,991	60,702	0	51.16	5.22	4.55	.00	643252
23	16,269	58,178	0	51.16	5.22	4.55	.00	615918
24	15,604	55,855	0	51.16	5.22	4.55	.00	590742
25	14,993	53,711	0	51.16	5.22	4.55	.00	567611
26	14,430	51,725	0	51.16	5.22	4.55	.00	546297
27	13,906	49,880	0	51.16	5.22	4.55	.00	526459
28	13,418	48,165	0	51.16	5.22	4.55	.00	507984
	1,269,811	4,118,880	0					46,813,598

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2690985	0	11693422	269059	11,424,363	10,607,292	3716761
2	1790873	0	7224766	269060	6,955,706	5,567,417	1991152
3	1341690	0	5279156	269060	5,010,096	3,457,016	1264648
4	1074453	0	4183075	269060	3,914,015	2,328,212	871055
5	896195	0	3477959	269060	3,208,899	1,645,491	629686
6	767264	0	2984365	269060	2,715,305	1,200,328	470093
7	671780	0	2594532	269060	2,325,472	886,214	355295
8	597452	0	2295023	269060	2,025,963	665,569	273232
9	537941	0	2057464	269060	1,788,404	506,494	212971
10	489224	0	1864582	269060	1,595,522	389,547	167812
11	448602	0	1704782	269060	1,435,722	302,177	133401
12	414208	0	1570328	269060	1,301,268	236,102	106846
13	384719	0	1455355	269060	1,186,295	185,549	86097
14	359144	0	1356259	269060	1,087,199	146,598	69767
15	336763	0	1269632	269060	1,000,572	116,306	56788
16	317005	0	1193465	269060	924,405	92,635	46416
17	299437	0	1126075	269060	857,015	74,037	38080
18	283719	0	1065646	269060	796,586	59,322	31334
19	269562	0	1011473	269060	742,413	47,663	25862
20	256753	0	962661	269060	693,601	38,384	21402
21	245110	0	918194	269060	649,134	30,970	17752
22	234480	0	877732	269060	608,672	25,034	14753
23	224730	0	840648	269060	571,588	20,269	12288
24	215757	0	806499	269060	537,439	16,429	10250
25	207475	0	775086	269060	506,026	13,334	8567
26	199803	0	746100	269060	477,040	10,838	7172
27	192676	0	719135	269060	450,075	8,813	6009
28	186052	0	694036	269060	424,976	7,173	5043
	15933852	0	62747450	753367955	213,771	28,685,213	10650532

$/BBLRESV: 22.78 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 21,400,976 RI OIL VAL: 7,945,968
WI PAYOUT: 4.4 GAS VAL: 7,284,208 GAS VAL: 2,704,553
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 39,335,700 WI TOTAL: 28,685,180 RI TOTAL: 10,650,520

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 300047 - MALEK W-JOHANNES A USW E W#1 FULL WI DECIMAL = .739114 #WELLS: 1
RRC#, WELL#.....: 13125 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260886 DEPTH: 13125
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	29,727,990
01	LIVE OAK COUNTY	1.000000	29,727,990
02	LIVE OAK CO RD	1.000000	29,727,990
30	THREE RIVERS ISD	1.000000	29,727,990
40	LIVE OAK ESD #1	1.000000	29,727,990
50	LIVE OAK UWCD	1.000000	29,727,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
279,251			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,020.7 D B: 1.000 De/Dt: 61.6 / 3.0
GAS: 2,732.6 D B: 1.000 De/Dt: 58.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 69,899
LAST YR GAS PROD: 126,196

REMARKS1: API 297-36472
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	222,131	625,376	0	47.70	5.72	5.72	.00	7831392
2	111,445	329,433	0	48.37	5.72	5.72	.00	3984264
3	74,991	225,106	0	49.06	5.71	5.71	.00	2719244
4	56,594	171,194	0	49.75	5.71	5.71	.00	2081014
5	45,468	138,182	0	50.45	5.71	5.71	.00	1695424
6	38,005	115,865	0	51.16	5.71	5.71	.00	1437086
7	32,650	99,765	0	51.16	5.71	5.71	.00	1234597
8	28,619	87,595	0	51.16	5.71	5.71	.00	1082172
9	25,474	78,075	0	51.16	5.71	5.71	.00	963250
10	22,953	70,422	0	51.16	5.71	5.71	.00	867923
11	20,887	64,140	0	51.16	5.71	5.71	.00	789802
12	19,162	58,884	0	51.16	5.71	5.71	.00	724574
13	17,699	54,426	0	51.16	5.71	5.71	.00	669254
14	16,445	50,596	0	51.16	5.71	5.71	.00	621836
15	15,357	47,266	0	51.16	5.71	5.71	.00	580695
16	14,405	44,350	0	51.16	5.71	5.71	.00	544697
17	13,562	41,775	0	51.16	5.71	5.71	.00	512821
18	12,812	39,480	0	51.16	5.71	5.71	.00	484461
19	12,141	37,423	0	51.16	5.71	5.71	.00	459089
20	11,537	35,575	0	51.16	5.71	5.71	.00	436249
21	10,991	33,896	0	51.16	5.71	5.71	.00	415603
22	10,494	32,369	0	51.16	5.71	5.71	.00	396810
23	10,038	30,975	0	51.16	5.71	5.71	.00	379568
24	9,623	29,696	0	51.16	5.71	5.71	.00	363875
25	9,241	28,517	0	51.16	5.71	5.71	.00	349431
26	8,886	27,428	0	51.16	5.71	5.71	.00	336007
27	8,557	26,421	0	51.16	5.71	5.71	.00	323566
28	8,256	25,486	0	51.16	5.71	5.71	.00	312185
	888,423	2,649,716	0					32,596,889

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2643922	0	10475314	265288	10,210,026	9,479,804	3447905
2	1392754	0	5377018	265288	5,111,730	4,091,479	1538977
3	950024	0	3669268	265288	3,403,980	2,348,780	913220
4	722497	0	2803511	265288	2,538,223	1,509,837	606739
5	583175	0	2278599	265288	2,013,311	1,032,406	428810
6	488990	0	1926076	265288	1,660,788	734,168	315191
7	421042	0	1655639	265288	1,390,351	529,849	235598
8	369681	0	1451853	265288	1,186,565	389,811	179650
9	329503	0	1292753	265288	1,027,465	290,989	139100
10	297205	0	1165128	265288	899,840	219,696	109016
11	270693	0	1060495	265288	795,207	167,367	86282
12	248511	0	973085	265288	707,797	128,423	68845
13	229696	0	898950	265288	633,662	99,111	55303
14	213532	0	835368	265288	570,080	76,869	44689
15	199479	0	780174	265288	514,886	59,850	36292
16	187172	0	731869	265288	466,581	46,756	29604
17	176305	0	689126	265288	423,838	36,615	24239
18	166619	0	651080	265288	385,792	28,730	19913
19	157938	0	617027	265288	351,739	22,582	16411
20	150139	0	586388	265288	321,100	17,769	13561
21	143053	0	558656	265288	293,368	13,997	11236
22	136608	0	533418	265288	268,130	11,028	9328
23	130725	0	510293	265288	245,005	8,688	7760
24	125327	0	489202	265288	223,914	6,845	6468
25	120351	0	469782	265288	204,494	5,389	5402
26	115756	0	451763	265288	186,475	4,237	4518
27	111506	0	435072	265288	169,784	3,325	3782
28	107560	0	419745	265288	154,457	2,607	3173
	11189763	0	43786652	742806	436,358,588	21,367,007	8361012

$/BBLRESV: 24.22 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 15,906,626 RI OIL VAL: 6,224,339
WI PAYOUT: 4.1 GAS VAL: 5,460,360 GAS VAL: 2,136,665
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,727,990 WI TOTAL: 21,366,990 RI TOTAL: 8,361,000

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 300048 - MALEK W-JOHANNES A USW F W#1 FULL WI DECIMAL = .739433 #WELLS: 1
RRC#, WELL#.....: 13126 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260567 DEPTH: 11968
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	34,132,530
01	LIVE OAK COUNTY	1.000000	34,132,530
02	LIVE OAK CO RD	1.000000	34,132,530
30	THREE RIVERS ISD	1.000000	34,132,530
40	LIVE OAK ESD #1	1.000000	34,132,530
50	LIVE OAK UWCD	1.000000	34,132,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
216,193			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,034.0 D B: 1.000 De/Dt: 54.1 / 3.0
GAS: 2,608.2 D B: 1.000 De/Dt: 60.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 57,364
LAST YR GAS PROD: 162,541

REMARKS1: API 297-36473
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	249,241	581,189	0	47.70	5.36	5.36	.00	8790968
2	138,446	298,250	0	48.37	5.35	5.35	.00	4951711
3	96,339	202,095	0	49.06	5.35	5.35	.00	3494850
4	73,957	153,045	0	49.75	5.35	5.35	.00	2720641
5	60,039	123,215	0	50.45	5.34	5.34	.00	2239719
6	50,537	103,139	0	51.16	5.34	5.34	.00	1911784
7	43,636	88,696	0	51.16	5.34	5.34	.00	1650723
8	38,395	77,805	0	51.16	5.34	5.34	.00	1452460
9	34,280	69,298	0	51.16	5.34	5.34	.00	1296792
10	30,961	62,470	0	51.16	5.34	5.34	.00	1171236
11	28,229	56,867	0	51.16	5.34	5.34	.00	1067886
12	25,942	52,188	0	51.16	5.34	5.34	.00	981370
13	23,993	48,219	0	51.16	5.34	5.34	.00	907641
14	22,322	44,814	0	51.16	5.34	5.34	.00	844428
15	20,866	41,854	0	51.16	5.34	5.34	.00	789348
16	19,586	39,264	0	51.16	5.34	5.34	.00	740926
17	18,456	36,975	0	51.16	5.34	5.34	.00	698179
18	17,450	34,939	0	51.16	5.34	5.34	.00	660123
19	16,549	33,115	0	51.16	5.34	5.34	.00	626039
20	15,733	31,472	0	51.16	5.34	5.34	.00	595170
21	14,997	29,983	0	51.16	5.34	5.34	.00	567327
22	14,325	28,630	0	51.16	5.34	5.34	.00	541906
23	13,709	27,394	0	51.16	5.34	5.34	.00	518603
24	13,147	26,260	0	51.16	5.34	5.34	.00	497343
25	12,627	25,218	0	51.16	5.34	5.34	.00	477672
26	12,148	24,252	0	51.16	5.34	5.34	.00	459551
27	11,706	23,358	0	51.16	5.34	5.34	.00	442831
28	11,291	22,529	0	51.16	5.34	5.34	.00	427132
	1,128,907	2,386,533	0					41,524,359

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2303462	0	11094430	205383	10,889,047	10,110,262	3645646
2	1179867	0	6131578	205383	5,926,195	4,743,385	1752040
3	799481	0	4294331	205383	4,088,948	2,821,415	1067022
4	605441	0	3326082	205383	3,120,699	1,856,317	718643
5	486523	0	2726242	205383	2,520,859	1,292,671	512204
6	407252	0	2319036	205383	2,113,653	934,361	378870
7	350223	0	2000946	205383	1,795,563	684,271	284264
8	307219	0	1759679	205383	1,554,296	510,617	217379
9	273628	0	1570420	205383	1,365,037	386,592	168698
10	246667	0	1417903	205383	1,212,520	296,037	132447
11	224543	0	1292429	205383	1,087,046	228,790	104978
12	206068	0	1187438	205383	982,055	178,184	83872
13	190396	0	1098037	205383	892,654	139,620	67439
14	176951	0	1021379	205383	815,996	110,029	54550
15	165264	0	954612	205383	749,229	87,090	44333
16	155037	0	895963	205383	690,580	69,203	36182
17	145998	0	844177	205383	638,794	55,185	29644
18	137959	0	798082	205383	592,699	44,139	24368
19	130757	0	756796	205383	551,413	35,400	20095
20	124269	0	719439	205383	514,056	28,448	16611
21	118390	0	685717	205383	480,334	22,917	13768
22	113048	0	654954	205383	449,571	18,491	11434
23	108167	0	626770	205383	421,387	14,943	9515
24	103690	0	601033	205383	395,650	12,095	7934
25	99575	0	577247	205383	371,864	9,799	6627
26	95761	0	555312	205383	349,929	7,950	5544
27	92231	0	535062	205383	329,679	6,455	4644
28	88957	0	516089	205383	310,706	5,244	3895
	9436824	0	50961183	575072	445,210,459	24,709,910	9422646

$/BBLRESV: 24.12 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 20,134,203 RI OIL VAL: 7,677,789
WI PAYOUT: 4.3 GAS VAL: 4,575,682 GAS VAL: 1,744,848
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,132,530 WI TOTAL: 24,709,890 RI TOTAL: 9,422,640

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 300122 - POGUE UNIT A CD W#7 FULL WI DECIMAL = .762205 #WELLS: 1
RRC#, WELL#.....: 13149 - 7 RRC DIST..: 02 FULL RI DECIMAL = .237795 DEPTH: 11905
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,958,870
01	LIVE OAK COUNTY	1.000000	2,958,870
02	LIVE OAK CO RD	1.000000	2,958,870
30	THREE RIVERS ISD	1.000000	2,958,870
40	LIVE OAK ESD #1	1.000000	2,958,870
50	LIVE OAK UWCD	1.000000	2,958,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 6.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 189.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 3,050
LAST YR GAS PROD: 17,164

REMARKS1: API 297-35935
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,885	61,439	0	47.70	5.85	5.85	.00	395748
2	8,971	50,646	0	48.37	5.84	5.84	.00	330742
3	7,727	43,620	0	49.06	5.84	5.84	.00	288942
4	6,842	38,620	0	49.75	5.84	5.84	.00	259447
5	6,172	34,845	0	50.45	5.83	5.83	.00	237333
6	5,644	31,875	0	51.16	5.83	5.83	.00	220084
7	5,217	29,468	0	51.16	5.83	5.83	.00	203434
8	4,864	27,469	0	51.16	5.83	5.83	.00	189669
9	4,563	25,778	0	51.16	5.83	5.83	.00	177931
10	4,306	24,324	0	51.16	5.83	5.83	.00	167910
11	4,082	23,060	0	51.16	5.83	5.83	.00	159175
12	3,886	21,950	0	51.16	5.83	5.83	.00	151532
13	3,710	20,963	0	51.16	5.83	5.83	.00	144669
14	3,558	20,081	0	51.16	5.83	5.83	.00	138742
15	3,414	19,285	0	51.16	5.83	5.83	.00	133127
16	3,286	18,565	0	51.16	5.83	5.83	.00	128136
17	3,169	17,906	0	51.16	5.83	5.83	.00	123573
18	3,062	17,304	0	51.16	5.83	5.83	.00	119401
19	2,964	16,751	0	51.16	5.83	5.83	.00	115579
20	2,874	16,239	0	51.16	5.83	5.83	.00	112070
21	2,788	15,752	0	51.16	5.83	5.83	.00	108716
22	2,704	15,279	0	51.16	5.83	5.83	.00	105441
23	2,623	14,821	0	51.16	5.83	5.83	.00	102282
24	2,544	14,376	0	51.16	5.83	5.83	.00	99202
25	2,468	13,945	0	51.16	5.83	5.83	.00	96238
26	2,394	13,527	0	51.16	5.83	5.83	.00	93353
27	2,322	13,121	0	51.16	5.83	5.83	.00	90545
28	2,252	12,727	0	51.16	5.83	5.83	.00	87815
	119,291	673,736	0					4,580,836

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	273950	0	669698	95000	574,698	533,596	194832
2	225439	0	556181	95000	461,181	369,134	140701
3	194165	0	483107	95000	388,107	267,797	106275
4	171908	0	431355	95000	336,355	200,077	82513
5	154839	0	392172	95000	297,172	152,386	65232
6	141642	0	361726	95000	266,726	117,909	52321
7	130946	0	334380	95000	239,380	91,225	42057
8	122063	0	311732	95000	216,732	71,201	34094
9	114549	0	292480	95000	197,480	55,929	27816
10	108087	0	275997	95000	180,997	44,190	22825
11	102471	0	261646	95000	166,646	35,074	18816
12	97538	0	249070	95000	154,070	27,954	15575
13	93152	0	237821	95000	142,821	22,338	12931
14	89233	0	227975	95000	132,975	17,931	10779
15	85696	0	218823	95000	123,823	14,394	8998
16	82496	0	210632	95000	115,632	11,587	7530
17	79568	0	203141	95000	108,141	9,343	6316
18	76893	0	196294	95000	101,294	7,543	5307
19	74436	0	190015	95000	95,015	6,100	4467
20	72161	0	184231	95000	89,231	4,939	3766
21	69996	0	178712	95000	83,712	3,994	3177
22	67895	0	173336	95000	78,336	3,222	2679
23	65859	0	168141	95000	73,141	2,594	2260
24	63882	0	163084	95000	68,084	2,081	1906
25	61967	0	158205	95000	63,205	1,666	1608
26	60109	0	153462	95000	58,462	1,329	1356
27	58305	0	148850	95000	53,850	1,054	1144
28	56554	0	144369	95000	49,369	833	965
	2995799	0	7576635	2660000	4,916,635	2,077,420	878246

$/BBLRESV: 13.81 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 1,256,008 RI OIL VAL: 530,988
WI PAYOUT: 5.1 GAS VAL: 821,410 GAS VAL: 347,258
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,958,870 WI TOTAL: 2,080,620 RI TOTAL: 878,250

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/19/2026 MNRLMSIF

LEASE#, NAME.....: 300050 - DOUGLAS-BENSMILLER USW A W#1 FULL WI DECIMAL = .729335 #WELLS: 1
RRC#, WELL#.....: 13161 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270665 DEPTH: 12006
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,963,320
01	LIVE OAK COUNTY	1.000000	9,963,320
02	LIVE OAK CO RD	1.000000	9,963,320
30	THREE RIVERS ISD	1.000000	9,963,320
40	LIVE OAK ESD #1	1.000000	9,963,320
50	LIVE OAK UWCD	1.000000	9,963,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	128,430	470,647	0	47.70	1.29	1.29	.00	4467987
2	56,095	245,568	0	48.37	1.29	1.29	.00	1978916
3	36,370	167,276	0	49.06	1.29	1.29	.00	1301361
4	26,962	127,015	0	49.75	1.29	1.29	.00	978300
5	21,433	102,423	0	50.45	1.29	1.29	.00	788626
6	17,792	85,826	0	51.16	1.29	1.29	.00	663869
7	15,209	73,864	0	51.16	1.29	1.29	.00	567490
	302,291	1,272,619	0					10,746,549

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	442805	0	4910792	562089	4,348,703	4,037,684	1699439
2	231041	0	2209957	562089	1,647,868	1,318,970	665028
3	157380	0	1458741	562089	896,652	618,699	381717
4	119501	0	1097801	562089	535,712	318,662	249798
5	96364	0	884990	562089	322,901	165,580	175106
6	80749	0	744618	562089	182,529	80,688	128115
7	69494	0	636984	562089	74,895	28,542	95301
	1197334	0	11943883	3934623	8,009,260	6,568,825	3394504

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
591,673			

$/BBLRESV: 26.81 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 5,910,320 RI OIL VAL: 3,054,215
WI PAYOUT: 2.6 GAS VAL: 658,498 GAS VAL: 340,285
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,963,320 WI TOTAL: 6,568,820 RI TOTAL: 3,394,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 691.1 D B: 1.000 De/Dt: 70.6 / 3.0
GAS: 2,076.5 D B: 1.000 De/Dt: 58.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 80,530
LAST YR GAS PROD: 180,970

REMARKS1: API 297-36494
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 300238 - MEEKS W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13178 - 4 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11489
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-36504
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 300239 - MEEKS FORDYCE A W#9H FULL WI DECIMAL = .779133 #WELLS: 1
RRC#, WELL#.....: 13180 - 9 RRC DIST..: 02 FULL RI DECIMAL = .220867 DEPTH: 11408
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,550
01	LIVE OAK COUNTY	1.000000	12,550
02	LIVE OAK CO RD	1.000000	12,550
30	THREE RIVERS ISD	1.000000	12,550
40	LIVE OAK ESD #1	1.000000	12,550
50	LIVE OAK UWCD	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-36505
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/22/2026 MNRLMSIF

LEASE#, NAME.....: 300244 - FREEMAN C N W#7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13195 - 7 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5550
OPERATOR#, AGENT#: 036931 - 15
OPERATOR NAME....: AURORA RESOURCES COR
OIL FIELD#.....: 32907850
OIL FIELD NAME...: FREEMAN (YEGUA 4980)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,860
01	LIVE OAK COUNTY	1.000000	5,860
02	LIVE OAK CO RD	1.000000	5,860
31	GEORGE WEST ISD	1.000000	5,860
40	LIVE OAK ESD #1	1.000000	5,860
50	LIVE OAK UWCD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-36436
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/19/2026 MNRLMSIF

LEASE#, NAME.....: 15555 - SCHROEDER-CHAPMAN UNIT FULL WI DECIMAL = .743831 #WELLS: 5
RRC#, WELL#.....: 15555 - RRC DIST..: 01 FULL RI DECIMAL = .256169 DEPTH: 11474
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.505000	1,419,230
01	LIVE OAK COUNTY	.505000	1,419,230
02	LIVE OAK CO RD	.505000	1,419,230
30	THREE RIVERS ISD	.505000	1,419,230
40	LIVE OAK ESD #1	.505000	1,419,230
50	LIVE OAK UWCD	.505000	1,419,230
82	ATASCOSA COUNTY	.495000	1,391,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,569	19,924	0	47.70	3.37	3.37	.00	978168
2	21,360	12,792	0	48.37	3.37	3.37	.00	768514
3	17,441	9,969	0	49.06	3.37	3.37	.00	636463
4	14,740	8,365	0	49.75	3.37	3.37	.00	545462
5	12,761	7,301	0	50.45	3.36	3.36	.00	478873
6	11,253	6,536	0	51.16	3.36	3.36	.00	428226
7	10,063	5,950	0	51.16	3.36	3.36	.00	382941
8	9,102	5,484	0	51.16	3.36	3.36	.00	346371
9	8,307	5,105	0	51.16	3.36	3.36	.00	316118
	132,596	81,426	0					4,881,136

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49944	0	1028112	313351	714,761	663,641	330173
2	32066	0	800580	313352	487,228	389,983	223567
3	24989	0	661452	313352	348,100	240,192	160622
4	20969	0	566431	313352	253,079	150,542	119607
5	18247	0	497120	313352	183,768	94,235	91279
6	16335	0	444561	313352	131,209	58,002	70981
7	14871	0	397812	313352	84,460	32,187	55233
8	13706	0	360077	313352	46,725	15,350	43472
9	12759	0	328877	313352	15,525	4,396	34526
	203886	0	5085022	2820167	2,264,855	1,648,528	1129460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
329,844			

$/BBLRESV: 16.04 EQUIP VAL: 32,359
$/BBLPROD: 0 WI OIL VAL: 1,582,429 RI OIL VAL: 1,084,173
WI PAYOUT: 3.5 GAS VAL: 66,098 GAS VAL: 45,286
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,810,350 WI TOTAL: 1,680,890 RI TOTAL: 1,129,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.6 D B: 1.000 De/Dt: 25.1 / 3.0
GAS: 78.2 D B: 1.640 De/Dt: 47.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 15562 - KELLNER-MCMAHON UNIT FULL WI DECIMAL = .737359 #WELLS: 1
RRC#, WELL#.....: 15562 - RRC DIST..: 01 FULL RI DECIMAL = .262641 DEPTH: 11168
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.070000	880
01	LIVE OAK COUNTY	.070000	880
02	LIVE OAK CO RD	.070000	880
30	THREE RIVERS ISD	.070000	880
40	LIVE OAK ESD #1	.070000	880
50	LIVE OAK UWCD	.070000	880
82	ATASCOSA COUNTY	.930000	11,670

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	12,550	WI TOTAL:	12,550
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-34360
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 15566 - KELLNER JONAS W#1H FULL WI DECIMAL = .737189 #WELLS: 1
RRC#, WELL#.....: 15566 - RRC DIST..: 01 FULL RI DECIMAL = .262811 DEPTH: 11185
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.140000	1,760
01	LIVE OAK COUNTY	.140000	1,760
02	LIVE OAK CO RD	.140000	1,760
30	THREE RIVERS ISD	.140000	1,760
40	LIVE OAK ESD #1	.140000	1,760
50	LIVE OAK UWCD	.140000	1,760
82	ATASCOSA COUNTY	.860000	10,790

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 15637 - DEATLEY-MAY UNIT A FULL WI DECIMAL = .736287 #WELLS: 1
RRC#, WELL#.....: 15637 - RRC DIST..: 01 FULL RI DECIMAL = .263713 DEPTH: 11142
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.060000	
01	LIVE OAK COUNTY	.060000	
02	LIVE OAK CO RD	.060000	
30	THREE RIVERS ISD	.060000	
40	LIVE OAK ESD #1	.060000	
50	LIVE OAK UWCD	.060000	
82	ATASCOSA COUNTY	.940000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 15638 - MIDDLE MCCOWEN FULL WI DECIMAL = .747500 #WELLS: 121
RRC#, WELL#.....: 15638 - RRC DIST..: 01 FULL RI DECIMAL = .252500 DEPTH: 10790
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.010000	3,802,940
01	LIVE OAK COUNTY	.010000	3,802,940
02	LIVE OAK CO RD	.010000	3,802,940
30	THREE RIVERS ISD	.010000	3,802,940
40	LIVE OAK ESD #1	.010000	3,802,940
50	LIVE OAK UWCD	.010000	3,802,940
81	MCMULLEN COUNTY	.080000	30,423,540
82	ATASCOSA COUNTY	.910000	346,067,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,015,422			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8,532.0 D B: 1.500 De/Dt: 35.7 / 3.0
GAS: 6,061.8 D B: 1.560 De/Dt: 33.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 97 EQ SCH#: 41 VAL: 1,247,420
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,456,726	1,777,830	0	47.70	3.63	3.63	.00	87596408
2	1,745,203	1,293,153	0	48.37	3.62	3.62	.00	63100563
3	1,396,413	1,048,157	0	49.06	3.62	3.62	.00	51209746
4	1,182,485	895,414	0	49.75	3.62	3.62	.00	43974400
5	1,035,436	789,275	0	50.45	3.62	3.62	.00	39047715
6	927,020	710,392	0	51.16	3.62	3.62	.00	35451192
7	843,182	649,007	0	51.16	3.62	3.62	.00	32245050
8	776,061	599,609	0	51.16	3.62	3.62	.00	29678202
9	720,887	558,822	0	51.16	3.62	3.62	.00	27568233
10	674,586	524,464	0	51.16	3.62	3.62	.00	25797585
11	635,070	495,043	0	51.16	3.62	3.62	.00	24286410
12	600,879	469,513	0	51.16	3.62	3.62	.00	22978875
13	570,946	447,102	0	51.16	3.62	3.62	.00	21834174
14	544,485	427,241	0	51.16	3.62	3.62	.00	20822250
15	520,892	409,495	0	51.16	3.62	3.62	.00	19920004
16	499,700	393,521	0	51.16	3.62	3.62	.00	19109577
17	480,538	379,052	0	51.16	3.62	3.62	.00	18376782
18	463,116	365,869	0	51.16	3.62	3.62	.00	17710528
19	447,193	353,802	0	51.16	3.62	3.62	.00	17101599
20	432,568	342,704	0	51.16	3.62	3.62	.00	16542309
21	419,085	332,423	0	51.16	3.62	3.62	.00	16026691
22	406,512	322,450	0	51.16	3.62	3.62	.00	15545873
23	394,317	312,777	0	51.16	3.62	3.62	.00	15079510
24	382,487	303,394	0	51.16	3.62	3.62	.00	14627106
25	371,012	294,292	0	51.16	3.62	3.62	.00	14188278
26	359,882	285,463	0	51.16	3.62	3.62	.00	13762643
27	349,086	276,899	0	51.16	3.62	3.62	.00	13349782
28	338,613	268,592	0	51.16	3.62	3.62	.00	12949272
	19,974,380	15,325,755	0					749,880,757

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4824008	0	92420416	5714650	86,705,766	80,504,569	29111659
2	3499207	0	66599770	5714651	60,885,119	48,733,058	18242072
3	2836260	0	54046006	5714651	48,331,355	33,349,118	12872730
4	2422946	0	46397346	5714651	40,682,695	24,199,694	9609548
5	2135739	0	41183454	5714651	35,468,803	18,188,048	7417038
6	1922285	0	37373477	5714651	31,658,826	13,995,100	5852964
7	1756180	0	34001230	5714651	28,286,579	10,779,732	4630326
8	1622512	0	31300714	5714651	25,586,063	8,405,533	3706523
9	1512144	0	29080377	5714651	23,365,726	6,617,407	2994486
10	1419173	0	27216758	5714651	21,502,107	5,249,739	2437045
11	1339562	0	25625972	5714651	19,911,321	4,190,736	1995269
12	1270479	0	24249354	5714651	18,534,703	3,362,937	1641854
13	1209836	0	23044010	5714651	17,329,359	2,710,486	1356690
14	1156093	0	21978343	5714651	16,263,692	2,192,997	1125200
15	1108073	0	21028077	5714651	15,313,426	1,780,033	936122
16	1064848	0	20174425	5714651	14,459,774	1,449,014	780973
17	1025696	0	19402478	5714651	13,687,827	1,182,491	653108
18	990023	0	18700551	5714651	12,985,900	967,060	547360
19	957371	0	18058970	5714651	12,344,319	792,506	459649
20	927340	0	17469649	5714651	11,754,998	650,522	386641
21	899520	0	16926211	5714651	11,211,560	534,904	325786
22	872534	0	16418407	5714651	10,703,756	440,245	274749
23	846359	0	15925869	5714651	10,211,218	362,090	231755
24	820969	0	15448075	5714651	9,733,424	297,551	195475
25	796339	0	14984617	5714651	9,269,966	244,264	164910
26	772449	0	14535092	5714651	8,820,441	200,401	139096
27	749275	0	14099057	5714651	8,384,406	164,166	117302
28	726797	0	13676069	5714651	7,961,418	134,389	98954
	41484017	0	791364774	16001022731	354,547	71,678,790	108305284

$/BBLRESV: 17.24 EQUIP VAL: 310,545
$/BBLPROD: 0 WI OIL VAL: 257,437,116 RI OIL VAL:102,627,813
WI PAYOUT: 5.0 GAS VAL: 14,241,402 GAS VAL: 5,677,363
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 380,294,240 WI TOTAL: 271,989,060 RI TOTAL:108,305,180

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 15681 - DEATLEY-MAY UNIT B 1H FULL WI DECIMAL = .737578 #WELLS: 1
RRC#, WELL#.....: 15681 - RRC DIST..: 01 FULL RI DECIMAL = .262422 DEPTH: 11178
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.110000	
01	LIVE OAK COUNTY	.110000	
02	LIVE OAK CO RD	.110000	
30	THREE RIVERS ISD	.110000	
40	LIVE OAK ESD #1	.110000	
50	LIVE OAK UWCD	.110000	
82	ATASCOSA COUNTY	.890000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 15913 - GIESE-HENKE UNIT FULL WI DECIMAL = .738103 #WELLS: 5
RRC#, WELL#.....: 15913 - RRC DIST..: 01 FULL RI DECIMAL = .261897 DEPTH: 11075
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.180000	4,520
01	LIVE OAK COUNTY	.180000	4,520
02	LIVE OAK CO RD	.180000	4,520
30	THREE RIVERS ISD	.180000	4,520
40	LIVE OAK ESD #1	.180000	4,520
50	LIVE OAK UWCD	.180000	4,520
82	ATASCOSA COUNTY	.820000	20,580

$/BBLRESV: .00 EQUIP VAL: 25,100
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,100 WI TOTAL: 25,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 16009 - MAY-CHAPMAN W#1,3H-9H FULL WI DECIMAL = .742214 #WELLS: 8
RRC#, WELL#.....: 16009 - RRC DIST..: 01 FULL RI DECIMAL = .257786 DEPTH: 11196
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.379000	1,142,160
01	LIVE OAK COUNTY	.379000	1,142,160
02	LIVE OAK CO RD	.379000	1,142,160
30	THREE RIVERS ISD	.379000	1,142,160
40	LIVE OAK ESD #1	.379000	1,142,160
50	LIVE OAK UWCD	.379000	1,142,160
82	ATASCOSA COUNTY	.621000	1,871,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,063			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.3 D B: 1.270 De/Dt: 22.2 / 3.0
GAS: 57.4 D B: 1.210 De/Dt: 45.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,612	15,061	0	47.70	3.37	3.37	.00	729739
2	16,560	9,447	0	48.37	3.37	3.37	.00	594519
3	13,959	7,047	0	49.06	3.37	3.37	.00	508289
4	12,135	5,683	0	49.75	3.37	3.37	.00	448087
5	10,776	4,793	0	50.45	3.36	3.36	.00	403504
6	9,719	4,162	0	51.16	3.36	3.36	.00	369047
7	8,871	3,693	0	51.16	3.36	3.36	.00	336847
8	8,175	3,323	0	51.16	3.36	3.36	.00	310418
9	7,593	3,028	0	51.16	3.36	3.36	.00	288319
10	7,094	2,785	0	51.16	3.36	3.36	.00	269371
11	6,665	2,580	0	51.16	3.36	3.36	.00	253081
12	6,291	2,407	0	51.16	3.36	3.36	.00	238880
13	5,961	2,255	0	51.16	3.36	3.36	.00	226349
14	5,668	2,125	0	51.16	3.36	3.36	.00	215223
15	5,407	2,010	0	51.16	3.36	3.36	.00	205313
16	5,170	1,908	0	51.16	3.36	3.36	.00	196314
17	4,956	1,817	0	51.16	3.36	3.36	.00	188188
18	4,762	1,735	0	51.16	3.36	3.36	.00	180821
19	4,585	1,662	0	51.16	3.36	3.36	.00	174100
20	4,419	1,592	0	51.16	3.36	3.36	.00	167797
21	4,266	1,530	0	51.16	3.36	3.36	.00	161987
22	4,128	1,473	0	51.16	3.36	3.36	.00	156747
23	3,997	1,422	0	51.16	3.36	3.36	.00	151773
24	3,877	1,374	0	51.16	3.36	3.36	.00	147216
	185,646	84,912	0					6,921,929

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37671	0	767410	146359	621,051	576,633	248546
2	23629	0	618148	146360	471,788	377,624	174090
3	17626	0	525915	146360	379,555	261,896	128796
4	14215	0	462302	146360	315,942	187,935	98450
5	11953	0	415457	146360	269,097	137,990	76934
6	10379	0	379426	146360	233,066	103,029	61096
7	9210	0	346057	146360	199,697	76,103	48456
8	8287	0	318705	146360	172,345	56,618	38805
9	7551	0	295870	146360	149,510	42,343	31326
10	6945	0	276316	146360	129,956	31,728	25439
11	6434	0	259515	146360	113,155	23,816	20776
12	6003	0	244883	146360	98,523	17,876	17048
13	5624	0	231973	146360	85,613	13,390	14042
14	5299	0	220522	146360	74,162	10,000	11608
15	5013	0	210326	146360	63,966	7,435	9627
16	4758	0	201072	146360	54,712	5,483	8003
17	4531	0	192719	146360	46,359	4,005	6670
18	4327	0	185148	146360	38,788	2,889	5572
19	4145	0	178245	146360	31,885	2,047	4665
20	3970	0	171767	146360	25,407	1,406	3908
21	3816	0	165803	146360	19,443	927	3281
22	3673	0	160420	146360	14,060	579	2760
23	3546	0	155319	146360	8,959	317	2324
24	3427	0	150643	146360	4,283	131	1960
	212032	0	7133961	3512639	3,621,322	1,942,200	1044182

$/BBLRESV: 13.68 EQUIP VAL: 27,240
$/BBLPROD: 0 WI OIL VAL: 1,884,474 RI OIL VAL: 1,013,147
WI PAYOUT: 4.7 GAS VAL: 57,724 GAS VAL: 31,034
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,013,620 WI TOTAL: 1,969,440 RI TOTAL: 1,044,180

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 16529 - KRUEGER-HOELSCHER UNIT FULL WI DECIMAL = .732655 #WELLS: 1
RRC#, WELL#.....: 16529 - RRC DIST..: 01 FULL RI DECIMAL = .267345 DEPTH: 11150
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.060000	42,580
01	LIVE OAK COUNTY	.060000	42,580
02	LIVE OAK CO RD	.060000	42,580
30	THREE RIVERS ISD	.060000	42,580
40	LIVE OAK ESD #1	.060000	42,580
50	LIVE OAK UWCD	.060000	42,580
82	ATASCOSA COUNTY	.940000	667,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.500 De/Dt: 16.9 / 3.0
GAS: 9.9 D B: 1.550 De/Dt: 20.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,741	3,201	0	47.70	4.23	4.23	.00	130739
2	3,176	2,628	0	48.37	4.23	4.23	.00	112553
3	2,785	2,259	0	49.06	4.23	4.23	.00	100104
4	2,495	2,000	0	49.75	4.23	4.23	.00	90942
5	2,271	1,805	0	50.45	4.22	4.22	.00	83942
6	2,090	1,651	0	51.16	4.22	4.22	.00	78339
7	1,942	1,528	0	51.16	4.22	4.22	.00	72791
8	1,819	1,425	0	51.16	4.22	4.22	.00	68181
9	1,713	1,340	0	51.16	4.22	4.22	.00	64208
10	1,620	1,266	0	51.16	4.22	4.22	.00	60722
11	1,539	1,199	0	51.16	4.22	4.22	.00	57686
12	1,469	1,143	0	51.16	4.22	4.22	.00	55062
13	1,405	1,092	0	51.16	4.22	4.22	.00	52663
14	1,347	1,047	0	51.16	4.22	4.22	.00	50489
15	1,295	1,005	0	51.16	4.22	4.22	.00	48540
16	1,249	969	0	51.16	4.22	4.22	.00	46816
17	1,205	935	0	51.16	4.22	4.22	.00	45167
18	1,167	904	0	51.16	4.22	4.22	.00	43742
19	1,130	876	0	51.16	4.22	4.22	.00	42355
20	1,096	850	0	51.16	4.22	4.22	.00	41081
21	1,063	825	0	51.16	4.22	4.22	.00	39844
22	1,031	800	0	51.16	4.22	4.22	.00	38645
23	1,000	776	0	51.16	4.22	4.22	.00	37483
24	970	753	0	51.16	4.22	4.22	.00	36358
25	941	730	0	51.16	4.22	4.22	.00	35271
26	913	708	0	51.16	4.22	4.22	.00	34222
27	886	687	0	51.16	4.22	4.22	.00	33210
28	859	666	0	51.16	4.22	4.22	.00	32198
	44,217	35,068	0					1,633,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9920	0	140659	19000	121,659	112,958	47863
2	8145	0	120698	19000	101,698	81,400	35712
3	7001	0	107105	19000	88,105	60,794	27558
4	6198	0	97140	19000	78,140	46,480	21734
5	5581	0	89523	19000	70,523	36,164	17417
6	5105	0	83444	19000	64,444	28,488	14117
7	4724	0	77515	19000	58,515	22,300	11403
8	4406	0	72587	19000	53,587	17,605	9286
9	4143	0	68351	19000	49,351	13,977	7603
10	3914	0	64636	19000	45,636	11,142	6252
11	3707	0	61393	19000	42,393	8,922	5164
12	3534	0	58596	19000	39,596	7,184	4286
13	3376	0	56039	19000	37,039	5,794	3564
14	3237	0	53726	19000	34,726	4,683	2971
15	3107	0	51647	19000	32,647	3,795	2483
16	2996	0	49812	19000	30,812	3,088	2083
17	2891	0	48058	19000	29,058	2,510	1747
18	2795	0	46537	19000	27,537	2,050	1471
19	2708	0	45063	19000	26,063	1,674	1239
20	2628	0	43709	19000	24,709	1,367	1045
21	2551	0	42395	19000	23,395	1,116	881
22	2473	0	41118	19000	22,118	910	744
23	2399	0	39882	19000	20,882	741	627
24	2328	0	38686	19000	19,686	601	529
25	2257	0	37528	19000	18,528	488	446
26	2189	0	36411	19000	17,411	396	377
27	2124	0	35334	19000	16,334	320	317
28	2059	0	34257	19000	15,257	258	268
	108496	0	1741849	532000	1,209,849	477,205	229187

$/BBLRESV: 13.81 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 447,481 RI OIL VAL: 214,911
WI PAYOUT: 5.3 GAS VAL: 29,724 GAS VAL: 14,275
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 709,600 WI TOTAL: 480,410 RI TOTAL: 229,190

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 16551 - LARK RANCH FULL WI DECIMAL = .725000 #WELLS:
RRC#, WELL#.....: 16551 - RRC DIST..: 01 FULL RI DECIMAL = .275000 DEPTH: 11909
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,113	139,744	0	47.70	2.56	2.56	.00	626393
2	16,464	102,513	0	48.37	2.56	2.56	.00	577364
3	15,081	81,953	0	49.06	2.56	2.56	.00	536409
4	13,909	68,753	0	49.75	2.56	2.56	.00	501680
5	12,901	59,494	0	50.45	2.56	2.56	.00	471870
	76,468	452,457	0					2,713,716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.700000	1,169,990
01	LIVE OAK COUNTY	.700000	1,169,990
02	LIVE OAK CO RD	.700000	1,169,990
30	THREE RIVERS ISD	.700000	1,169,990
40	LIVE OAK ESD #1	.700000	1,169,990
50	LIVE OAK UWCD	.700000	1,169,990
81	MCMULLEN COUNTY	.300000	501,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	259365	0	885758	575373	310,385	288,186	313298
2	190264	0	767628	575373	192,255	153,883	236101
3	152105	0	688514	575373	113,141	78,068	184146
4	127606	0	629286	575373	53,913	32,069	146353
5	110421	0	582291	575373	6,918	3,547	117759
	839761	0	3553477	2876865	676,612	555,753	997657

$/BBLRESV: 7.66 EQUIP VAL: 117,999
$/BBLPROD: 0 WI OIL VAL: 424,417 RI OIL VAL: 761,890
WI PAYOUT: 4.6 GAS VAL: 131,336 GAS VAL: 235,766
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,671,410 WI TOTAL: 673,750 RI TOTAL: 997,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
605,656			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.2 D B: .940 De/Dt: 9.5 / 3.0
GAS: 465.1 D B: 1.210 De/Dt: 31.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 311 MCMULLEN LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 17034 - SMITH-WEST UNIT FULL WI DECIMAL = .748671 #WELLS: 6
RRC#, WELL#.....: 17034 - RRC DIST..: 01 FULL RI DECIMAL = .251329 DEPTH: 11250
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.260000	471,230
01	LIVE OAK COUNTY	.260000	471,230
02	LIVE OAK CO RD	.260000	471,230
30	THREE RIVERS ISD	.260000	471,230
40	LIVE OAK ESD #1	.260000	471,230
50	LIVE OAK UWCD	.260000	471,230
81	MCMULLEN COUNTY	.740000	1,341,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.9 D B: 1.500 De/Dt: 10.6 / 3.0
GAS: 27.1 D B: 1.770 De/Dt: 35.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,556
LAST YR GAS PROD: 27,995

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,579	7,784	0	47.70	3.72	3.72	.00	306370
2	7,732	5,615	0	48.37	3.72	3.72	.00	280001
3	7,071	4,583	0	49.06	3.72	3.72	.00	259716
4	6,531	3,950	0	49.75	3.72	3.72	.00	243256
5	6,086	3,510	0	50.45	3.72	3.72	.00	229871
6	5,709	3,184	0	51.16	3.71	3.71	.00	218666
7	5,389	2,931	0	51.16	3.71	3.71	.00	206410
8	5,106	2,727	0	51.16	3.71	3.71	.00	195570
9	4,857	2,557	0	51.16	3.71	3.71	.00	186033
10	4,639	2,414	0	51.16	3.71	3.71	.00	177683
11	4,441	2,292	0	51.16	3.71	3.71	.00	170099
12	4,265	2,184	0	51.16	3.71	3.71	.00	163358
13	4,105	2,090	0	51.16	3.71	3.71	.00	157230
14	3,957	2,006	0	51.16	3.71	3.71	.00	151561
15	3,826	1,932	0	51.16	3.71	3.71	.00	146543
16	3,703	1,863	0	51.16	3.71	3.71	.00	141832
17	3,589	1,802	0	51.16	3.71	3.71	.00	137466
18	3,481	1,746	0	51.16	3.71	3.71	.00	133329
19	3,377	1,694	0	51.16	3.71	3.71	.00	129346
20	3,276	1,643	0	51.16	3.71	3.71	.00	125477
21	3,178	1,594	0	51.16	3.71	3.71	.00	121724
22	3,083	1,546	0	51.16	3.71	3.71	.00	118085
23	2,991	1,500	0	51.16	3.71	3.71	.00	114561
24	2,901	1,455	0	51.16	3.71	3.71	.00	111114
25	2,814	1,411	0	51.16	3.71	3.71	.00	107782
26	2,730	1,369	0	51.16	3.71	3.71	.00	104564
27	2,648	1,328	0	51.16	3.71	3.71	.00	101424
28	2,569	1,288	0	51.16	3.71	3.71	.00	98398
	122,633	69,998	0					4,637,469

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21679	0	328049	47500	280,549	260,484	102693
2	15638	0	295639	47501	248,138	198,612	80476
3	12764	0	272480	47501	224,979	155,238	64497
4	11001	0	254257	47501	206,756	122,987	52334
5	9776	0	239647	47501	192,146	98,530	42893
6	8844	0	227510	47501	180,009	79,575	35408
7	8141	0	214551	47501	167,050	63,662	29037
8	7574	0	203144	47501	155,643	51,132	23906
9	7102	0	193135	47501	145,634	41,245	19765
10	6705	0	184388	47501	136,887	33,421	16408
11	6366	0	176465	47501	128,964	27,143	13655
12	6066	0	169424	47501	121,923	22,121	11400
13	5805	0	163035	47501	115,534	18,070	9539
14	5572	0	157133	47501	109,632	14,783	7994
15	5366	0	151909	47501	104,408	12,136	6720
16	5175	0	147007	47501	99,506	9,972	5655
17	5005	0	142471	47501	94,970	8,205	4766
18	4850	0	138179	47501	90,678	6,752	4019
19	4705	0	134051	47501	86,550	5,556	3391
20	4564	0	130041	47501	82,540	4,568	2860
21	4427	0	126151	47501	78,650	3,752	2413
22	4294	0	122379	47501	74,878	3,080	2035
23	4166	0	118727	47501	71,226	2,526	1717
24	4041	0	115155	47501	67,654	2,068	1448
25	3919	0	111701	47501	64,200	1,691	1222
26	3802	0	108366	47501	60,865	1,383	1030
27	3689	0	105113	47501	57,612	1,128	869
28	3578	0	101976	47501	54,475	919	734
	194614	0	4832083	1330027	3,502,056	1,250,739	548884

$/BBLRESV: 13.07 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 1,200,364 RI OIL VAL: 526,777
WI PAYOUT: 5.6 GAS VAL: 50,374 GAS VAL: 22,106
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,812,420 WI TOTAL: 1,263,540 RI TOTAL: 548,880

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 17193 - 74 RANCH SPECIAL UN E W#1H-4H FULL WI DECIMAL = .748126 #WELLS: 5
RRC#, WELL#.....: 17193 - RRC DIST..: 01 FULL RI DECIMAL = .251874 DEPTH: 11186
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.030000	27,720
01	LIVE OAK COUNTY	.030000	27,720
02	LIVE OAK CO RD	.030000	27,720
30	THREE RIVERS ISD	.030000	27,720
40	LIVE OAK ESD #1	.030000	27,720
50	LIVE OAK UWCD	.030000	27,720
81	MCMULLEN COUNTY	.080000	73,920
82	ATASCOSA COUNTY	.890000	822,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.430 De/Dt: 30.0 / 3.0
GAS: 72.3 D B: 1.770 De/Dt: 33.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,559	21,192	0	47.70	3.74	3.74	.00	198376
2	4,157	15,593	0	48.37	3.74	3.74	.00	150429
3	3,392	12,818	0	49.06	3.74	3.74	.00	124497
4	2,896	11,092	0	49.75	3.74	3.74	.00	107787
5	2,547	9,887	0	50.45	3.74	3.74	.00	96131
6	2,286	8,988	0	51.16	3.73	3.73	.00	87495
7	2,082	8,282	0	51.16	3.73	3.73	.00	79687
8	1,915	7,714	0	51.16	3.73	3.73	.00	73295
9	1,779	7,242	0	51.16	3.73	3.73	.00	68090
10	1,664	6,839	0	51.16	3.73	3.73	.00	63688
11	1,565	6,494	0	51.16	3.73	3.73	.00	59899
12	1,479	6,193	0	51.16	3.73	3.73	.00	56607
13	1,404	5,929	0	51.16	3.73	3.73	.00	53737
14	1,338	5,695	0	51.16	3.73	3.73	.00	51211
15	1,279	5,482	0	51.16	3.73	3.73	.00	48953
16	1,226	5,292	0	51.16	3.73	3.73	.00	46924
17	1,178	5,117	0	51.16	3.73	3.73	.00	45087
18	1,133	4,961	0	51.16	3.73	3.73	.00	43365
19	1,093	4,812	0	51.16	3.73	3.73	.00	41834
20	1,056	4,668	0	51.16	3.73	3.73	.00	40417
21	1,022	4,528	0	51.16	3.73	3.73	.00	39116
22	991	4,392	0	51.16	3.73	3.73	.00	37930
23	961	4,260	0	51.16	3.73	3.73	.00	36781
	44,002	177,470	0					1,651,336

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59295	0	257671	47500	210,171	195,138	80895
2	43629	0	194058	47501	146,557	117,306	52978
3	35865	0	160362	47501	112,861	77,875	38069
4	31035	0	138822	47501	91,321	54,322	28657
5	27664	0	123795	47501	76,294	39,123	22222
6	25081	0	112576	47501	65,075	28,767	17572
7	23111	0	102798	47501	55,297	21,073	13953
8	21526	0	94821	47501	47,320	15,545	11191
9	20209	0	88299	47501	40,798	11,555	9062
10	19084	0	82772	47501	35,271	8,611	7387
11	18122	0	78021	47501	30,520	6,424	6054
12	17282	0	73889	47501	26,388	4,788	4986
13	16545	0	70282	47501	22,781	3,563	4124
14	15892	0	67103	47501	19,602	2,643	3424
15	15298	0	64251	47501	16,750	1,947	2851
16	14767	0	61691	47501	14,190	1,422	2380
17	14279	0	59366	47501	11,865	1,025	1992
18	13844	0	57209	47501	9,708	723	1669
19	13428	0	55262	47501	7,761	498	1402
20	13026	0	53443	47501	5,942	328	1179
21	12635	0	51751	47501	4,250	203	992
22	12256	0	50186	47501	2,685	110	837
23	11888	0	48669	47501	1,168	42	705
	495761	0	2147097	1092522	1,054,575	593,031	314581

$/BBLRESV: 13.86 EQUIP VAL: 16,344
$/BBLPROD: 0 WI OIL VAL: 456,101 RI OIL VAL: 241,945
WI PAYOUT: 4.6 GAS VAL: 136,930 GAS VAL: 72,636
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 923,960 WI TOTAL: 609,380 RI TOTAL: 314,580

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 311 MCMULLEN LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 17708 - 74 RANCH SPECIAL UN W W#1H-4H FULL WI DECIMAL = .748049 #WELLS: 4
RRC#, WELL#.....: 17708 - RRC DIST..: 01 FULL RI DECIMAL = .251951 DEPTH: 11289
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.060000	88,460
01	LIVE OAK COUNTY	.060000	88,460
02	LIVE OAK CO RD	.060000	88,460
30	THREE RIVERS ISD	.060000	88,460
40	LIVE OAK ESD #1	.060000	88,460
50	LIVE OAK UWCD	.060000	88,460
81	MCMULLEN COUNTY	.460000	678,250
82	ATASCOSA COUNTY	.480000	707,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,456	15,821	0	47.70	3.69	3.69	.00	480136
2	10,155	12,051	0	48.37	3.68	3.68	.00	367440
3	8,356	9,984	0	49.06	3.68	3.68	.00	306659
4	7,198	8,646	0	49.75	3.68	3.68	.00	267877
5	6,374	7,693	0	50.45	3.68	3.68	.00	240549
6	5,757	6,973	0	51.16	3.68	3.68	.00	220321
7	5,270	6,405	0	51.16	3.68	3.68	.00	201684
8	4,877	5,942	0	51.16	3.68	3.68	.00	186644
9	4,550	5,558	0	51.16	3.68	3.68	.00	174129
10	4,274	5,234	0	51.16	3.68	3.68	.00	163567
11	4,038	4,953	0	51.16	3.68	3.68	.00	154535
	74,305	89,260	0					2,763,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43671	0	523807	164119	359,688	333,963	164515
2	33174	0	400614	164119	236,495	189,293	109412
3	27484	0	334143	164119	170,024	117,318	79355
4	23801	0	291678	164119	127,559	75,878	60235
5	21177	0	261726	164119	97,607	50,052	46999
6	19195	0	239516	164119	75,397	33,330	37401
7	17632	0	219316	164119	55,197	21,035	29780
8	16357	0	203001	164119	38,882	12,773	23969
9	15300	0	189429	164119	25,310	7,168	19450
10	14408	0	177975	164119	13,856	3,383	15890
11	13635	0	168170	164119	4,051	853	13055
	245834	0	3009375	1805309	1,204,066	845,046	600061

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,757			

$/BBLRESV: 13.96 EQUIP VAL: 29,351
$/BBLPROD: 0 WI OIL VAL: 776,014 RI OIL VAL: 551,042
WI PAYOUT: 3.8 GAS VAL: 69,031 GAS VAL: 49,018
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,474,460 WI TOTAL: 874,400 RI TOTAL: 600,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.4 D B: 1.540 De/Dt: 29.5 / 3.0
GAS: 51.9 D B: 1.600 De/Dt: 28.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 17741 - GUAJILLO EAST FULL WI DECIMAL = .750000 #WELLS: 60
RRC#, WELL#.....: 17741 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11207
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.090000	779,880
01	LIVE OAK COUNTY	.090000	779,880
02	LIVE OAK CO RD	.090000	779,880
30	THREE RIVERS ISD	.090000	779,880
40	LIVE OAK ESD #1	.090000	779,880
50	LIVE OAK UWCD	.090000	779,880
82	ATASCOSA COUNTY	.910000	7,885,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127,998	139,499	0	47.70	3.06	2.79	.00	4579128
2	84,798	77,989	0	48.37	3.06	2.79	.00	3076259
3	63,509	54,394	0	49.06	3.06	2.78	.00	2336814
4	50,793	41,808	0	49.75	3.05	2.78	.00	1895214
	327,098	313,690	0					11,887,415

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	320150	0	4899278	1703867	3,195,411	2,966,874	1514079
2	178985	0	3255244	1703868	1,551,376	1,241,737	875591
3	124834	0	2461648	1703868	757,780	522,876	575893
4	95636	0	1990850	1703868	286,982	170,709	405160
	719605	0	12607020	6815471	5,791,549	4,902,196	3370723

$/BBLRESV: 18.84 EQUIP VAL: 392,351
$/BBLPROD: 0 WI OIL VAL: 4,622,379 RI OIL VAL: 3,178,322
WI PAYOUT: 2.7 GAS VAL: 279,812 GAS VAL: 192,397
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,665,260 WI TOTAL: 5,294,540 RI TOTAL: 3,370,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,793,545			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 455.7 D B: 1.000 De/Dt: 39.5 / 3.0
GAS: 575.2 D B: 1.000 De/Dt: 53.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 38 EQ SCH#: 41 VAL: 488,680
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/06/2026 MNRLMSIF

LEASE#, NAME.....: 18907 - GUAJILLO UNIT 16 SOUTH FULL WI DECIMAL = .750341 #WELLS: 4
RRC#, WELL#.....: 18907 - RRC DIST..: 01 FULL RI DECIMAL = .249659 DEPTH: 11311
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.910000	1,132,800
01	LIVE OAK COUNTY	.910000	1,132,800
02	LIVE OAK CO RD	.910000	1,132,800
30	THREE RIVERS ISD	.910000	1,132,800
40	LIVE OAK ESD #1	.910000	1,132,800
50	LIVE OAK UWCD	.910000	1,132,800
82	ATASCOSA COUNTY	.090000	112,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.000 De/Dt: 24.2 / 3.0
GAS: 27.5 D B: 1.520 De/Dt: 24.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,419	8,665	0	47.70	3.22	2.79	.00	301327
2	6,585	6,853	0	48.37	3.21	2.79	.00	238996
3	5,408	5,771	0	49.06	3.21	2.78	.00	199078
4	4,589	5,037	0	49.75	3.21	2.78	.00	171305
5	3,985	4,500	0	50.45	3.21	2.78	.00	150851
6	3,520	4,088	0	51.16	3.21	2.78	.00	135124
7	3,154	3,758	0	51.16	3.21	2.78	.00	121074
8	2,858	3,490	0	51.16	3.21	2.78	.00	109711
9	2,611	3,265	0	51.16	3.21	2.78	.00	100230
10	2,402	3,073	0	51.16	3.21	2.78	.00	92207
11	2,226	2,905	0	51.16	3.21	2.78	.00	85450
12	2,070	2,760	0	51.16	3.21	2.78	.00	79462
13	1,941	2,632	0	51.16	3.21	2.78	.00	74510
14	1,823	2,519	0	51.16	3.21	2.78	.00	69980
15	1,720	2,416	0	51.16	3.21	2.78	.00	66026
16	1,626	2,323	0	51.16	3.21	2.78	.00	62418
17	1,544	2,240	0	51.16	3.21	2.78	.00	59270
18	1,470	2,161	0	51.16	3.21	2.78	.00	56430
19	1,400	2,092	0	51.16	3.21	2.78	.00	53742
20	1,338	2,027	0	51.16	3.21	2.78	.00	51362
21	1,281	1,966	0	51.16	3.21	2.78	.00	49174
22	1,230	1,907	0	51.16	3.21	2.78	.00	47217
23	1,182	1,850	0	51.16	3.21	2.78	.00	45374
24	1,136	1,795	0	51.16	3.21	2.78	.00	43608
	65,518	80,093	0					2,463,926

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20935	0	322262	47500	274,762	255,110	99121
2	16506	0	255502	47501	208,001	166,486	68351
3	13900	0	212978	47501	165,477	114,181	49530
4	12132	0	183437	47501	135,936	80,860	37092
5	10839	0	161690	47501	114,189	58,555	28425
6	9846	0	144970	47501	97,469	43,088	22159
7	9051	0	130125	47501	82,624	31,487	17292
8	8406	0	118117	47501	70,616	23,199	13646
9	7864	0	108094	47501	60,593	17,160	10857
10	7402	0	99609	47501	52,108	12,722	8698
11	6997	0	92447	47501	44,946	9,460	7019
12	6648	0	86110	47501	38,609	7,006	5683
13	6339	0	80849	47501	33,348	5,216	4639
14	6067	0	76047	47501	28,546	3,849	3794
15	5819	0	71845	47501	24,344	2,830	3116
16	5595	0	68013	47501	20,512	2,055	2565
17	5395	0	64665	47501	17,164	1,482	2120
18	5205	0	61635	47501	14,134	1,052	1757
19	5039	0	58781	47501	11,280	724	1456
20	4882	0	56244	47501	8,743	483	1212
21	4735	0	53909	47501	6,408	305	1010
22	4593	0	51810	47501	4,309	177	844
23	4456	0	49830	47501	2,329	82	705
24	4323	0	47931	47501	430	13	591
	192974	0	2656900	1140023	1,516,877	837,582	391682

$/BBLRESV: 15.80 EQUIP VAL: 15,566
$/BBLPROD: 0 WI OIL VAL: 776,747 RI OIL VAL: 363,233
WI PAYOUT: 4.6 GAS VAL: 60,834 GAS VAL: 28,448
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,244,830 WI TOTAL: 853,150 RI TOTAL: 391,680

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 19095 - GUAJILLO UNIT 7 SOUTH FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 19095 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11410
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.810000	3,162,710
01	LIVE OAK COUNTY	.810000	3,162,710
02	LIVE OAK CO RD	.810000	3,162,710
30	THREE RIVERS ISD	.810000	3,162,710
40	LIVE OAK ESD #1	.810000	3,162,710
50	LIVE OAK UWCD	.810000	3,162,710
82	ATASCOSA COUNTY	.190000	741,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.4 D B: .810 De/Dt: 17.9 / 3.0
GAS: 100.6 D B: 1.430 De/Dt: 42.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,923	27,265	0	47.70	2.84	2.84	.00	820070
2	19,081	18,099	0	48.37	2.83	2.83	.00	692211
3	16,267	14,046	0	49.06	2.83	2.83	.00	598544
4	14,123	11,673	0	49.75	2.83	2.83	.00	526964
5	12,441	10,089	0	50.45	2.83	2.83	.00	470736
6	11,092	8,943	0	51.16	2.83	2.83	.00	425600
7	9,984	8,069	0	51.16	2.83	2.83	.00	383086
8	9,064	7,377	0	51.16	2.83	2.83	.00	347786
9	8,284	6,813	0	51.16	2.83	2.83	.00	317857
10	7,618	6,344	0	51.16	2.83	2.83	.00	292303
11	7,044	5,948	0	51.16	2.83	2.83	.00	270278
12	6,543	5,605	0	51.16	2.83	2.83	.00	251055
13	6,105	5,307	0	51.16	2.83	2.83	.00	234249
14	5,713	5,044	0	51.16	2.83	2.83	.00	219208
15	5,368	4,813	0	51.16	2.83	2.83	.00	205970
16	5,056	4,604	0	51.16	2.83	2.83	.00	193999
17	4,779	4,417	0	51.16	2.83	2.83	.00	183370
18	4,526	4,247	0	51.16	2.83	2.83	.00	173663
19	4,296	4,089	0	51.16	2.83	2.83	.00	164838
20	4,086	3,950	0	51.16	2.83	2.83	.00	156780
21	3,895	3,818	0	51.16	2.83	2.83	.00	149451
22	3,720	3,699	0	51.16	2.83	2.83	.00	142736
23	3,558	3,586	0	51.16	2.83	2.83	.00	136520
24	3,406	3,478	0	51.16	2.83	2.83	.00	130688
25	3,270	3,374	0	51.16	2.83	2.83	.00	125470
26	3,141	3,273	0	51.16	2.83	2.83	.00	120520
27	3,020	3,175	0	51.16	2.83	2.83	.00	115877
28	2,908	3,080	0	51.16	2.83	2.83	.00	111580
	211,311	194,225	0					7,961,409

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58074	0	878144	95000	783,144	727,134	272956
2	38415	0	730626	95000	635,626	508,762	197481
3	29813	0	628357	95000	533,357	368,021	147687
4	24776	0	551740	95000	456,740	271,687	112765
5	21414	0	492150	95000	397,150	203,654	87465
6	18982	0	444582	95000	349,582	154,536	68705
7	17126	0	400212	95000	305,212	116,313	53782
8	15658	0	363444	95000	268,444	88,189	42470
9	14461	0	332318	95000	237,318	67,211	33767
10	13465	0	305768	95000	210,768	51,459	27018
11	12625	0	282903	95000	187,903	39,548	21736
12	11897	0	262952	95000	167,952	30,473	17569
13	11264	0	245513	95000	150,513	23,541	14263
14	10706	0	229914	95000	134,914	18,192	11615
15	10216	0	216186	95000	121,186	14,086	9497
16	9772	0	203771	95000	108,771	10,900	7784
17	9375	0	192745	95000	97,745	8,444	6402
18	9014	0	182677	95000	87,677	6,530	5276
19	8679	0	173517	95000	78,517	5,041	4358
20	8384	0	165164	95000	70,164	3,883	3607
21	8104	0	157555	95000	62,555	2,984	2993
22	7851	0	150587	95000	55,587	2,287	2487
23	7611	0	144131	95000	49,131	1,742	2069
24	7382	0	138070	95000	43,070	1,317	1724
25	7161	0	132631	95000	37,631	992	1441
26	6947	0	127467	95000	32,467	738	1204
27	6739	0	122616	95000	27,616	541	1006
28	6537	0	118117	95000	23,117	390	844
	412448	0	8373857	2660000	5,713,857	2,728,595	1159971

$/BBLRESV: 16.37 EQUIP VAL: 16,007
$/BBLPROD: 0 WI OIL VAL: 2,594,198 RI OIL VAL: 1,102,837
WI PAYOUT: 4.8 GAS VAL: 134,394 GAS VAL: 57,133
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,904,570 WI TOTAL: 2,744,600 RI TOTAL: 1,159,970

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 19097 - GUAJILLO WEST FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 19097 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11238
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.760000	1,182,370
01	LIVE OAK COUNTY	.760000	1,182,370
02	LIVE OAK CO RD	.760000	1,182,370
30	THREE RIVERS ISD	.760000	1,182,370
40	LIVE OAK ESD #1	.760000	1,182,370
50	LIVE OAK UWCD	.760000	1,182,370
82	ATASCOSA COUNTY	.240000	373,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,640	41,044	0	47.70	3.12	3.12	.00	738396
2	11,455	25,573	0	48.37	3.12	3.12	.00	415559
3	7,494	18,324	0	49.06	3.12	3.12	.00	275742
4	5,375	14,156	0	49.75	3.12	3.12	.00	200555
	44,964	99,097	0					1,630,252

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96043	0	834439	186419	648,020	601,673	259371
2	59841	0	475400	186419	288,981	231,304	128496
3	42878	0	318620	186419	132,201	91,220	74887
4	33125	0	233680	186419	47,261	28,113	47760
	231887	0	1862139	745676	1,116,463	952,310	510514

$/BBLRESV: 24.72 EQUIP VAL: 92,925
$/BBLPROD: 0 WI OIL VAL: 833,721 RI OIL VAL: 446,941
WI PAYOUT: 2.8 GAS VAL: 118,588 GAS VAL: 63,573
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,555,740 WI TOTAL: 1,045,230 RI TOTAL: 510,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
196,231			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.8 D B: .640 De/Dt: 50.4 / 3.0
GAS: 151.4 D B: .860 De/Dt: 43.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 19278 - GUAJILLO UNIT 8 SOUTH FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 19278 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11481
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.810000	2,149,930
01	LIVE OAK COUNTY	.810000	2,149,930
02	LIVE OAK CO RD	.810000	2,149,930
30	THREE RIVERS ISD	.810000	2,149,930
40	LIVE OAK ESD #1	.810000	2,149,930
50	LIVE OAK UWCD	.810000	2,149,930
82	ATASCOSA COUNTY	.190000	504,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,466			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.4 D B: 1.140 De/Dt: 26.7 / 3.0
GAS: 64.7 D B: 1.510 De/Dt: 40.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,771	17,799	0	47.70	2.83	2.83	.00	671533
2	14,367	12,080	0	48.37	2.82	2.82	.00	521199
3	11,714	9,503	0	49.06	2.82	2.82	.00	431017
4	9,928	7,975	0	49.75	2.82	2.82	.00	370439
5	8,640	6,944	0	50.45	2.82	2.82	.00	326916
6	7,662	6,193	0	51.16	2.82	2.82	.00	293991
7	6,896	5,620	0	51.16	2.82	2.82	.00	264600
8	6,278	5,162	0	51.16	2.82	2.82	.00	240887
9	5,765	4,788	0	51.16	2.82	2.82	.00	221203
10	5,335	4,476	0	51.16	2.82	2.82	.00	204704
11	4,968	4,210	0	51.16	2.82	2.82	.00	190622
12	4,653	3,979	0	51.16	2.82	2.82	.00	178536
13	4,376	3,780	0	51.16	2.82	2.82	.00	167907
14	4,132	3,602	0	51.16	2.82	2.82	.00	158545
15	3,916	3,444	0	51.16	2.82	2.82	.00	150257
16	3,722	3,304	0	51.16	2.82	2.82	.00	142813
17	3,549	3,175	0	51.16	2.82	2.82	.00	136175
18	3,390	3,060	0	51.16	2.82	2.82	.00	130074
19	3,246	2,953	0	51.16	2.82	2.82	.00	124549
20	3,117	2,857	0	51.16	2.82	2.82	.00	119599
21	2,995	2,766	0	51.16	2.82	2.82	.00	114918
22	2,886	2,683	0	51.16	2.82	2.82	.00	110736
23	2,784	2,603	0	51.16	2.82	2.82	.00	106822
24	2,689	2,525	0	51.16	2.82	2.82	.00	103177
	145,779	125,481	0					5,481,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37778	0	709311	104942	604,369	561,144	220478
2	25549	0	546748	104943	441,805	353,625	147780
3	20099	0	451116	104943	346,173	238,863	106029
4	16867	0	387306	104943	282,363	167,960	79158
5	14687	0	341603	104943	236,660	121,357	60710
6	13098	0	307089	104943	202,146	89,360	47457
7	11886	0	276486	104943	171,543	65,373	37155
8	10918	0	251805	104943	146,862	48,247	29425
9	10127	0	231330	104943	126,387	35,794	23506
10	9467	0	214171	104943	109,228	26,668	18925
11	8904	0	199526	104943	94,583	19,907	15330
12	8416	0	186952	104943	82,009	14,880	12491
13	7995	0	175902	104943	70,959	11,099	10219
14	7618	0	166163	104943	61,220	8,255	8395
15	7284	0	157541	104943	52,598	6,114	6921
16	6988	0	149801	104943	44,858	4,495	5722
17	6715	0	142890	104943	37,947	3,278	4746
18	6472	0	136546	104943	31,603	2,354	3944
19	6246	0	130795	104943	25,852	1,660	3285
20	6043	0	125642	104943	20,699	1,146	2744
21	5850	0	120768	104943	15,825	755	2294
22	5675	0	116411	104943	11,468	472	1923
23	5505	0	112327	104943	7,384	262	1613
24	5340	0	108517	104943	3,574	109	1355
	265527	0	5746746	2518631	3,228,115	1,783,177	851605

$/BBLRESV: 15.56 EQUIP VAL: 19,457
$/BBLPROD: 0 WI OIL VAL: 1,700,785 RI OIL VAL: 812,257
WI PAYOUT: 4.5 GAS VAL: 82,390 GAS VAL: 39,348
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,654,240 WI TOTAL: 1,802,630 RI TOTAL: 851,610

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 2/27/2026 MNRLMSIF

LEASE#, NAME.....: 9920498 - KELLNER JONAS-MUTZ 902 LTD SA2 FULL WI DECIMAL = .747577 #WELLS: 1
RRC#, WELL#.....: 20498 - RRC DIST..: 01 FULL RI DECIMAL = .252423 DEPTH: 11361
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.510757	6,410
01	LIVE OAK COUNTY	.510757	6,410
02	LIVE OAK CO RD	.510757	6,410
30	THREE RIVERS ISD	.510757	6,410
40	LIVE OAK ESD #1	.510757	6,410
50	LIVE OAK UWCD	.510757	6,410
82	ATASCOSA COUNTY	.490040	6,150

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/10/2026 MNRLMSIF

LEASE#, NAME.....: 9920502 - KELLNER JONAS-MUTZ UNIT SA3 FULL WI DECIMAL = .747065 #WELLS: 1
RRC#, WELL#.....: 20502 - RRC DIST..: 01 FULL RI DECIMAL = .252935 DEPTH: 11277
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.509960	6,400
01	LIVE OAK COUNTY	.509960	6,400
02	LIVE OAK CO RD	.509960	6,400
30	THREE RIVERS ISD	.509960	6,400
40	LIVE OAK ESD #1	.509960	6,400
50	LIVE OAK UWCD	.509960	6,400
82	ATASCOSA COUNTY	.490040	6,150

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 2/27/2026 MNRLMSIF

LEASE#, NAME.....: 9920503 - KELLNER JONAS-MUTZ UNIT SA4 FULL WI DECIMAL = .747858 #WELLS: 1
RRC#, WELL#.....: 20503 - RRC DIST..: 01 FULL RI DECIMAL = .252142 DEPTH: 11333
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.509960	6,400
01	LIVE OAK COUNTY	.509960	6,400
02	LIVE OAK CO RD	.509960	6,400
30	THREE RIVERS ISD	.509960	6,400
40	LIVE OAK ESD #1	.509960	6,400
50	LIVE OAK UWCD	.509960	6,400
82	ATASCOSA COUNTY	.490040	6,150

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 20523 - KELLNER JONAS-MUTZ UNIT SA5 FULL WI DECIMAL = .748773 #WELLS: 1
RRC#, WELL#.....: 20523 - RRC DIST..: 01 FULL RI DECIMAL = .251227 DEPTH: 11268
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.220000	183,950
01	LIVE OAK COUNTY	.220000	183,950
02	LIVE OAK CO RD	.220000	183,950
30	THREE RIVERS ISD	.220000	183,950
40	LIVE OAK ESD #1	.220000	183,950
50	LIVE OAK UWCD	.220000	183,950
82	ATASCOSA COUNTY	.780000	652,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,374	22,038	0	47.70	3.97	3.97	.00	227657
2	4,464	14,780	0	48.37	3.97	3.97	.00	161678
3	3,377	11,163	0	49.06	3.96	3.96	.00	124053
4	2,684	8,986	0	49.75	3.96	3.96	.00	99983
5	2,209	7,529	0	50.45	3.96	3.96	.00	83446
6	1,863	6,481	0	51.16	3.96	3.96	.00	71366
7	1,605	5,692	0	51.16	3.96	3.96	.00	61483
8	1,403	5,078	0	51.16	3.96	3.96	.00	53745
9	1,242	4,583	0	51.16	3.96	3.96	.00	47578
10	1,110	4,180	0	51.16	3.96	3.96	.00	42521
11	1,001	3,841	0	51.16	3.96	3.96	.00	38346
	27,332	94,351	0					1,011,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65511	0	293168	47500	245,668	228,098	91723
2	43935	0	205613	47500	158,113	126,555	55939
3	33100	0	157153	47500	109,653	75,662	37179
4	26645	0	126628	47500	79,128	47,069	26049
5	22325	0	105771	47500	58,271	29,881	18920
6	19217	0	90583	47500	43,083	19,046	14090
7	16878	0	78361	47500	30,861	11,761	10600
8	15057	0	68802	47500	21,302	6,998	8092
9	13589	0	61167	47500	13,667	3,871	6256
10	12394	0	54915	47500	7,415	1,810	4884
11	11389	0	49735	47500	2,235	471	3847
	280040	0	1291896	522500	769,396	551,222	277579

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 21.10 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 431,735 RI OIL VAL: 217,409
WI PAYOUT: 3.6 GAS VAL: 119,486 GAS VAL: 60,170
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 836,140 WI TOTAL: 558,560 RI TOTAL: 277,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: .770 De/Dt: 33.4 / 3.0
GAS: 77.9 D B: 1.030 De/Dt: 38.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 9921033 - MAUCH TOM KRUEGER-ETHRIDGE SA FULL WI DECIMAL = .737718 #WELLS: 1
RRC#, WELL#.....: 21033 - 1 RRC DIST..: 01 FULL RI DECIMAL = .262282 DEPTH: 15000
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.466916	4,681,830
01	LIVE OAK COUNTY	.466916	4,681,830
02	LIVE OAK CO RD	.466916	4,681,830
30	THREE RIVERS ISD	.466916	4,681,830
40	LIVE OAK ESD #1	.466916	4,681,830
50	LIVE OAK UWCD	.466916	4,681,830
82	ATASCOSA COUNTY	.533082	5,345,290

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.7 D B: 1.470 De/Dt: 20.1 / 3.0
GAS: 306.7 D B: 1.300 De/Dt: 25.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-35977
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,959	96,335	0	45.82	4.01	4.01	.00	1654924
2	40,300	75,276	0	46.47	4.01	4.01	.00	1381555
3	34,657	62,504	0	47.12	4.00	4.00	.00	1204721
4	30,637	53,829	0	47.79	4.00	4.00	.00	1080124
5	27,603	47,504	0	48.45	4.00	4.00	.00	986598
6	25,217	42,664	0	49.14	4.00	4.00	.00	914153
7	23,284	38,827	0	49.14	4.00	4.00	.00	844079
8	21,680	35,702	0	49.14	4.00	4.00	.00	785932
9	20,324	33,101	0	49.14	4.00	4.00	.00	736775
10	19,162	30,898	0	49.14	4.00	4.00	.00	694651
11	18,148	29,005	0	49.14	4.00	4.00	.00	657892
12	17,261	27,360	0	49.14	4.00	4.00	.00	625736
13	16,472	25,916	0	49.14	4.00	4.00	.00	597134
14	15,767	24,635	0	49.14	4.00	4.00	.00	571577
15	15,130	23,490	0	49.14	4.00	4.00	.00	548485
16	14,554	22,463	0	49.14	4.00	4.00	.00	527604
17	14,030	21,532	0	49.14	4.00	4.00	.00	508608
18	13,550	20,685	0	49.14	4.00	4.00	.00	491207
19	13,110	19,909	0	49.14	4.00	4.00	.00	475257
20	12,702	19,199	0	49.14	4.00	4.00	.00	460466
21	12,321	18,545	0	49.14	4.00	4.00	.00	446654
22	11,951	17,940	0	49.14	4.00	4.00	.00	433241
23	11,592	17,378	0	49.14	4.00	4.00	.00	420227
24	11,244	16,854	0	49.14	4.00	4.00	.00	407611
25	10,907	16,348	0	49.14	4.00	4.00	.00	395395
26	10,580	15,858	0	49.14	4.00	4.00	.00	383540
27	10,263	15,382	0	49.14	4.00	4.00	.00	372049
28	9,955	14,921	0	49.14	4.00	4.00	.00	360883
	531,360	884,060	0					18,967,078

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	284983	0	1939907	95000	1,844,907	1,712,959	643143
2	222685	0	1604240	95000	1,509,240	1,208,011	462486
3	184441	0	1389162	95000	1,294,162	892,985	348248
4	158842	0	1238966	95000	1,143,966	680,476	270083
5	140178	0	1126776	95000	1,031,776	529,084	213587
6	125896	0	1040049	95000	945,049	417,768	171433
7	114574	0	958653	95000	863,653	329,130	137406
8	105352	0	891284	95000	796,284	261,596	111086
9	97677	0	834452	95000	739,452	209,420	90438
10	91176	0	785827	95000	690,827	168,665	74060
11	85590	0	743482	95000	648,482	136,486	60928
12	80736	0	706472	95000	611,472	110,946	50345
13	76475	0	673609	95000	578,609	90,501	41741
14	72695	0	644272	95000	549,272	74,064	34716
15	69316	0	617801	95000	522,801	60,770	28948
16	66285	0	593889	95000	498,889	49,993	24198
17	63538	0	572146	95000	477,146	41,221	20270
18	61039	0	552246	95000	457,246	34,051	17013
19	58749	0	534006	95000	439,006	28,184	14306
20	56654	0	517120	95000	422,120	23,360	12046
21	54724	0	501378	95000	406,378	19,388	10157
22	52939	0	486180	95000	391,180	16,089	8563
23	51280	0	471507	95000	376,507	13,351	7221
24	49734	0	457345	95000	362,345	11,077	6091
25	48241	0	443636	95000	348,636	9,186	5139
26	46795	0	430335	95000	335,335	7,619	4334
27	45390	0	417439	95000	322,439	6,313	3655
28	44030	0	404913	95000	309,913	5,231	3083
	2610014	0	21577092	2660000	18,917,092	7,147,924	2874724

$/BBLRESV: 16.03 EQUIP VAL: 4,504
$/BBLPROD: 0 WI OIL VAL: 6,283,290 RI OIL VAL: 2,526,989
WI PAYOUT: 5.3 GAS VAL: 864,627 GAS VAL: 347,732
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,027,140 WI TOTAL: 7,152,420 RI TOTAL: 2,874,720

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 9921723 - HIERHOLZER RETZLOFF-MCMAHON S3 FULL WI DECIMAL = .739257 #WELLS: 1
RRC#, WELL#.....: 21723 - 3 RRC DIST..: 01 FULL RI DECIMAL = .260743 DEPTH: 11185
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.030001	359,170
01	LIVE OAK COUNTY	.030001	359,170
02	LIVE OAK CO RD	.030001	359,170
30	THREE RIVERS ISD	.030001	359,170
40	LIVE OAK ESD #1	.030001	359,170
50	LIVE OAK UWCD	.030001	359,170
82	ATASCOSA COUNTY	.969999	11,612,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,385			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 447.0 D B: 1.400 De/Dt: 67.0 / 3.0
GAS: 651.7 D B: 1.500 De/Dt: 31.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-36185
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	85,518	193,879	0	47.70	4.38	4.38	.00	3015584
2	43,178	142,807	0	48.37	4.38	4.38	.00	1543953
3	31,037	116,053	0	49.06	4.38	4.38	.00	1125648
4	24,822	99,133	0	49.75	4.38	4.38	.00	912904
5	20,952	87,289	0	50.45	4.38	4.38	.00	781416
6	18,274	78,456	0	51.16	4.38	4.38	.00	691130
7	16,294	71,564	0	51.16	4.38	4.38	.00	616245
8	14,762	66,010	0	51.16	4.38	4.38	.00	558305
9	13,537	61,426	0	51.16	4.38	4.38	.00	511975
10	12,529	57,561	0	51.16	4.38	4.38	.00	473852
11	11,686	54,253	0	51.16	4.38	4.38	.00	441969
12	10,967	51,382	0	51.16	4.38	4.38	.00	414776
13	10,345	48,865	0	51.16	4.38	4.38	.00	391252
14	9,802	46,632	0	51.16	4.38	4.38	.00	370715
15	9,322	44,640	0	51.16	4.38	4.38	.00	352562
16	8,896	42,847	0	51.16	4.38	4.38	.00	336450
17	8,514	41,224	0	51.16	4.38	4.38	.00	322003
18	8,167	39,750	0	51.16	4.38	4.38	.00	308879
19	7,853	38,396	0	51.16	4.38	4.38	.00	297003
20	7,567	37,153	0	51.16	4.38	4.38	.00	286187
21	7,305	36,006	0	51.16	4.38	4.38	.00	276278
22	7,064	34,926	0	51.16	4.38	4.38	.00	267163
23	6,840	33,878	0	51.16	4.38	4.38	.00	258691
24	6,633	32,862	0	51.16	4.38	4.38	.00	250863
25	6,434	31,876	0	51.16	4.38	4.38	.00	243336
26	6,241	30,920	0	51.16	4.38	4.38	.00	236037
27	6,054	29,992	0	51.16	4.38	4.38	.00	228965
28	5,872	29,092	0	51.16	4.38	4.38	.00	222081
	426,465	1,678,872	0					15,736,222

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	627770	0	3643354	121015	3,522,339	3,270,421	1198304
2	462401	0	2006354	121016	1,885,338	1,509,043	573820
3	375773	0	1501421	121016	1,380,405	952,494	373403
4	320987	0	1233891	121016	1,112,875	661,983	266842
5	282637	0	1064053	121016	943,037	483,580	200096
6	254036	0	945166	121016	824,150	364,324	154557
7	231720	0	847965	121016	726,949	277,033	120576
8	213737	0	772042	121016	651,026	213,875	95460
9	198894	0	710869	121016	589,853	167,052	76432
10	186379	0	660231	121016	539,215	131,649	61729
11	175668	0	617637	121016	496,621	104,524	50214
12	166372	0	581148	121016	460,132	83,487	41085
13	158222	0	549474	121016	428,458	67,015	33778
14	150992	0	521707	121016	400,691	54,029	27888
15	144542	0	497104	121016	376,088	43,716	23107
16	138736	0	475186	121016	354,170	35,492	19207
17	133481	0	455484	121016	334,468	28,894	16010
18	128708	0	437587	121016	316,571	23,575	13374
19	124324	0	421327	121016	300,311	19,280	11197
20	120299	0	406486	121016	285,470	15,798	9394
21	116585	0	392863	121016	271,847	12,969	7895
22	113088	0	380251	121016	259,235	10,662	6644
23	109695	0	368386	121016	247,370	8,772	5598
24	106405	0	357268	121016	236,252	7,222	4721
25	103213	0	346549	121016	225,533	5,942	3982
26	100117	0	336154	121016	215,138	4,888	3359
27	97112	0	326077	121016	205,061	4,015	2833
28	94198	0	316279	121016	195,263	3,296	2390
	5436091	0	21172313	338844	717,783,866	8,565,030	3403895

$/BBLRESV: 20.19 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 6,365,916 RI OIL VAL: 2,529,928
WI PAYOUT: 4.7 GAS VAL: 2,199,106 GAS VAL: 873,964
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,972,110 WI TOTAL: 8,568,220 RI TOTAL: 3,403,890

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 9921771 - HIERHOLZER RETZLOFF-MCMAHON S1 FULL WI DECIMAL = .738513 #WELLS: 1
RRC#, WELL#.....: 21771 - 1 RRC DIST..: 01 FULL RI DECIMAL = .261487 DEPTH: 12000
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.030000	501,760
01	LIVE OAK COUNTY	.030000	501,760
02	LIVE OAK CO RD	.030000	501,760
30	THREE RIVERS ISD	.030000	501,760
40	LIVE OAK ESD #1	.030000	501,760
50	LIVE OAK UWCD	.030000	501,760
82	ATASCOSA COUNTY	.969999	16,223,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 449.1 D B: 1.520 De/Dt: 37.9 / 3.0
GAS: 777.4 D B: 1.500 De/Dt: 25.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-36187
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	126,693	243,496	0	47.70	4.26	4.26	.00	4463023
2	88,216	190,917	0	48.37	4.26	4.26	.00	3151241
3	70,107	159,919	0	49.06	4.26	4.26	.00	2540078
4	59,179	139,080	0	49.75	4.26	4.26	.00	2174297
5	51,739	123,938	0	50.45	4.25	4.25	.00	1927691
6	46,282	112,347	0	51.16	4.25	4.25	.00	1748642
7	42,077	103,134	0	51.16	4.25	4.25	.00	1589767
8	38,718	95,607	0	51.16	4.25	4.25	.00	1462856
9	35,966	89,321	0	51.16	4.25	4.25	.00	1358879
10	33,656	83,973	0	51.16	4.25	4.25	.00	1271602
11	31,687	79,360	0	51.16	4.25	4.25	.00	1197209
12	29,987	75,333	0	51.16	4.25	4.25	.00	1132979
13	28,498	71,782	0	51.16	4.25	4.25	.00	1076721
14	27,182	68,622	0	51.16	4.25	4.25	.00	1026999
15	26,011	65,788	0	51.16	4.25	4.25	.00	982756
16	24,958	63,229	0	51.16	4.25	4.25	.00	942971
17	24,006	60,906	0	51.16	4.25	4.25	.00	907002
18	23,140	58,784	0	51.16	4.25	4.25	.00	874283
19	22,350	56,841	0	51.16	4.25	4.25	.00	844435
20	21,624	55,047	0	51.16	4.25	4.25	.00	817005
21	20,954	53,389	0	51.16	4.25	4.25	.00	791691
22	20,325	51,787	0	51.16	4.25	4.25	.00	767926
23	19,715	50,233	0	51.16	4.25	4.25	.00	744879
24	19,124	48,726	0	51.16	4.25	4.25	.00	722549
25	18,550	47,264	0	51.16	4.25	4.25	.00	700862
26	17,994	45,846	0	51.16	4.25	4.25	.00	679855
27	17,454	44,471	0	51.16	4.25	4.25	.00	659453
28	16,930	43,137	0	51.16	4.25	4.25	.00	639655
	1,003,122	2,382,277	0					37,197,306

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	766054	0	5229077	475000	4,754,077	4,269,304	1669417
2	600637	0	3751878	475000	3,276,878	2,373,147	973823
3	503116	0	3043194	475000	2,568,194	1,499,928	642185
4	437555	0	2611852	475000	2,136,852	1,006,458	448095
5	389002	0	2316693	475000	1,841,693	699,548	323140
6	352621	0	2101263	475000	1,626,263	498,157	238281
7	323705	0	1913472	475000	1,438,472	355,360	176416
8	300080	0	1762936	475000	1,287,936	256,583	132144
9	280350	0	1639229	475000	1,164,229	187,045	99893
10	263564	0	1535166	475000	1,060,166	137,366	76060
11	249086	0	1446295	475000	971,295	101,490	58256
12	236446	0	1369425	475000	894,425	75,373	44846
13	225301	0	1302022	475000	827,022	56,205	34663
14	215383	0	1242382	475000	767,382	42,053	26891
15	206487	0	1189243	475000	714,243	31,570	20928
16	198456	0	1141427	475000	666,427	23,751	16332
17	191164	0	1098166	475000	623,166	17,910	12773
18	184504	0	1058787	475000	583,787	13,532	10013
19	178406	0	1022841	475000	547,841	10,239	7862
20	172775	0	989780	475000	514,780	7,763	6186
21	167571	0	959262	475000	484,262	5,889	4874
22	162543	0	930469	475000	455,469	4,463	3845
23	157665	0	902544	475000	427,544	3,382	3033
24	152935	0	875484	475000	400,484	2,555	2389
25	148347	0	849209	475000	374,209	1,923	1885
26	143896	0	823751	475000	348,751	1,447	1488
27	139580	0	799033	475000	324,033	1,083	1172
28	135393	0	775048	475000	300,048	810	925
	7482622	0	44679928	13300000	31,379,928	11,684,334	5037815

$/BBLRESV: 13.13 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 9,727,535 RI OIL VAL: 4,194,122
WI PAYOUT: 3.5 GAS VAL: 1,956,787 GAS VAL: 843,688
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,725,330 WI TOTAL: 11,687,520 RI TOTAL: 5,037,810

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 9921772 - HIERHOLZER RETZLOFF-MCMAHON S2 FULL WI DECIMAL = .738495 #WELLS: 1
RRC#, WELL#.....: 21772 - 2 RRC DIST..: 01 FULL RI DECIMAL = .261505 DEPTH: 11167
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.030000	436,890
01	LIVE OAK COUNTY	.030000	436,890
02	LIVE OAK CO RD	.030000	436,890
30	THREE RIVERS ISD	.030000	436,890
40	LIVE OAK ESD #1	.030000	436,890
50	LIVE OAK UWCD	.030000	436,890
82	ATASCOSA COUNTY	.970000	14,126,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 405.9 D B: 1.100 De/Dt: 46.9 / 3.0
GAS: 770.6 D B: 1.500 De/Dt: 22.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-36186
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	105,792	246,089	0	47.70	4.31	4.31	.00	3726651
2	64,942	197,934	0	48.37	4.31	4.31	.00	2319793
3	47,519	168,095	0	49.06	4.31	4.31	.00	1721640
4	37,709	147,461	0	49.75	4.30	4.30	.00	1385433
5	31,376	132,190	0	50.45	4.30	4.30	.00	1168978
6	26,932	120,349	0	51.16	4.30	4.30	.00	1017529
7	23,631	110,845	0	51.16	4.30	4.30	.00	892812
8	21,082	103,022	0	51.16	4.30	4.30	.00	796508
9	19,047	96,451	0	51.16	4.30	4.30	.00	719622
10	17,389	90,834	0	51.16	4.30	4.30	.00	656981
11	16,004	85,970	0	51.16	4.30	4.30	.00	604654
12	14,833	81,708	0	51.16	4.30	4.30	.00	560412
13	13,830	77,941	0	51.16	4.30	4.30	.00	522517
14	12,960	74,579	0	51.16	4.30	4.30	.00	489647
15	12,195	71,555	0	51.16	4.30	4.30	.00	460744
16	11,520	68,826	0	51.16	4.30	4.30	.00	435242
17	10,921	66,340	0	51.16	4.30	4.30	.00	412611
18	10,381	64,067	0	51.16	4.30	4.30	.00	392209
19	9,895	61,976	0	51.16	4.30	4.30	.00	373847
20	9,454	60,051	0	51.16	4.30	4.30	.00	357185
21	9,054	58,249	0	51.16	4.30	4.30	.00	342073
22	8,686	56,502	0	51.16	4.30	4.30	.00	328169
23	8,350	54,807	0	51.16	4.30	4.30	.00	315475
	543,502	2,295,841	0					20,000,732

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	783280	0	4509931	475000	4,034,931	3,746,353	1489194
2	630007	0	2949800	475000	2,474,800	1,980,854	846986
3	535032	0	2256672	475000	1,781,672	1,229,372	563454
4	468267	0	1853700	475000	1,378,700	820,106	402468
5	419773	0	1588751	475000	1,113,751	571,121	299948
6	382172	0	1399701	475000	924,701	408,774	229789
7	351991	0	1244803	475000	769,803	293,364	177705
8	327149	0	1123657	475000	648,657	213,096	139486
9	306283	0	1025905	475000	550,905	156,022	110742
10	288446	0	945427	475000	470,427	114,855	88743
11	273000	0	877654	475000	402,654	84,747	71636
12	259466	0	819878	475000	344,878	62,574	58192
13	247504	0	770021	475000	295,021	46,144	47523
14	236828	0	726475	475000	251,475	33,909	38989
15	227225	0	687969	475000	212,969	24,756	32106
16	218559	0	653801	475000	178,801	17,917	26531
17	210665	0	623276	475000	148,276	12,809	21994
18	203447	0	595656	475000	120,656	8,985	18276
19	196807	0	570654	475000	95,654	6,141	15226
20	190694	0	547879	475000	72,879	4,033	12711
21	184971	0	527044	475000	52,044	2,484	10634
22	179424	0	507593	475000	32,593	1,340	8905
23	174041	0	489516	475000	14,516	515	7468
	7295031	0	27295763	10925000	16,370,763	9,840,271	4718706

$/BBLRESV: 17.96 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 7,210,370 RI OIL VAL: 3,457,589
WI PAYOUT: 4.2 GAS VAL: 2,629,891 GAS VAL: 1,261,112
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,563,050 WI TOTAL: 9,844,350 RI TOTAL: 4,718,700

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 9921797 - R MAY A-SCHROEDER CHAPMAN SA1 FULL WI DECIMAL = .740264 #WELLS: 1
RRC#, WELL#.....: 21797 - 1 RRC DIST..: 01 FULL RI DECIMAL = .259736 DEPTH: 11256
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.230000	2,373,970
01	LIVE OAK COUNTY	.230000	2,373,970
02	LIVE OAK CO RD	.230000	2,373,970
30	THREE RIVERS ISD	.230000	2,373,970
40	LIVE OAK ESD #1	.230000	2,373,970
50	LIVE OAK UWCD	.230000	2,373,970
82	ATASCOSA COUNTY	.770000	7,947,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 328.3 D B: 1.630 De/Dt: 47.8 / 3.0
GAS: 397.5 D B: 2.000 De/Dt: 41.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-36204
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,196	107,410	0	47.70	3.56	3.56	.00	2937700
2	53,123	74,622	0	48.37	3.56	3.56	.00	1902152
3	41,317	60,809	0	49.06	3.55	3.55	.00	1500524
4	34,615	52,643	0	49.75	3.55	3.55	.00	1274806
5	30,186	47,087	0	50.45	3.55	3.55	.00	1127336
6	26,995	42,989	0	51.16	3.55	3.55	.00	1022352
7	24,562	39,805	0	51.16	3.55	3.55	.00	930210
8	22,632	37,238	0	51.16	3.55	3.55	.00	857117
9	21,057	35,109	0	51.16	3.55	3.55	.00	797469
10	19,741	33,311	0	51.16	3.55	3.55	.00	747629
11	18,621	31,762	0	51.16	3.55	3.55	.00	705213
12	17,653	30,411	0	51.16	3.55	3.55	.00	668553
13	16,810	29,219	0	51.16	3.55	3.55	.00	636627
14	16,064	28,159	0	51.16	3.55	3.55	.00	608374
15	15,398	27,205	0	51.16	3.55	3.55	.00	583152
16	14,799	26,342	0	51.16	3.55	3.55	.00	560466
17	14,260	25,552	0	51.16	3.55	3.55	.00	540053
18	13,770	24,785	0	51.16	3.55	3.55	.00	521496
19	13,321	24,041	0	51.16	3.55	3.55	.00	504492
20	12,909	23,320	0	51.16	3.55	3.55	.00	488888
21	12,522	22,620	0	51.16	3.55	3.55	.00	474232
22	12,146	21,941	0	51.16	3.55	3.55	.00	459992
23	11,782	21,283	0	51.16	3.55	3.55	.00	446207
24	11,429	20,645	0	51.16	3.55	3.55	.00	432838
	558,908	888,308	0					20,727,878

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	283062	0	3220762	475000	2,745,762	2,549,385	1053787
2	196654	0	2098806	475000	1,623,806	1,299,711	597130
3	159802	0	1660326	475000	1,185,326	817,887	410768
4	138342	0	1413148	475000	938,148	558,048	304013
5	123742	0	1251078	475000	776,078	397,965	234038
6	112972	0	1135324	475000	660,324	291,903	184683
7	104605	0	1034815	475000	559,815	213,340	146378
8	97859	0	954976	475000	479,976	157,682	117463
9	92264	0	889733	475000	414,733	117,457	95165
10	87539	0	835168	475000	360,168	87,935	77678
11	83469	0	788682	475000	313,682	66,021	63785
12	79918	0	748471	475000	273,471	49,619	52639
13	76786	0	713413	475000	238,413	37,290	43628
14	74000	0	682374	475000	207,374	27,962	36287
15	71493	0	654645	475000	179,645	20,882	30272
16	69225	0	629691	475000	154,691	15,502	25320
17	67149	0	607202	475000	132,202	11,421	21230
18	65133	0	586629	475000	111,629	8,313	17835
19	63178	0	567670	475000	92,670	5,949	15008
20	61283	0	550171	475000	75,171	4,160	12648
21	59444	0	533676	475000	58,676	2,800	10669
22	57660	0	517652	475000	42,652	1,754	8998
23	55930	0	502137	475000	27,137	963	7590
24	54254	0	487092	475000	12,092	370	6402
	2335763	0	23063641	11400000	11,663,641	6,744,319	3573414

$/BBLRESV: 14.65 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 6,061,288 RI OIL VAL: 3,211,516
WI PAYOUT: 4.3 GAS VAL: 683,024 GAS VAL: 361,894
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,321,610 WI TOTAL: 6,748,200 RI TOTAL: 3,573,410

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 9921798 - R MAY A-MAY GIRLS CHAPMAN SA2 FULL WI DECIMAL = .739624 #WELLS: 1
RRC#, WELL#.....: 21798 - 2 RRC DIST..: 01 FULL RI DECIMAL = .260376 DEPTH: 11302
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.130001	1,128,610
01	LIVE OAK COUNTY	.130001	1,128,610
02	LIVE OAK CO RD	.130001	1,128,610
30	THREE RIVERS ISD	.130001	1,128,610
40	LIVE OAK ESD #1	.130001	1,128,610
50	LIVE OAK UWCD	.130001	1,128,610
82	ATASCOSA COUNTY	.870000	7,552,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86,460	144,577	0	47.70	3.55	3.55	.00	3050314
2	48,030	96,489	0	48.37	3.55	3.55	.00	1718303
3	34,193	75,702	0	49.06	3.54	3.54	.00	1240726
4	26,844	63,557	0	49.75	3.54	3.54	.00	987760
5	22,235	55,420	0	50.45	3.54	3.54	.00	829677
6	19,057	49,511	0	51.16	3.54	3.54	.00	721101
7	16,722	44,988	0	51.16	3.54	3.54	.00	632747
8	14,924	41,392	0	51.16	3.54	3.54	.00	564712
9	13,503	38,453	0	51.16	3.54	3.54	.00	510942
10	12,343	35,995	0	51.16	3.54	3.54	.00	467049
11	11,380	33,902	0	51.16	3.54	3.54	.00	430610
12	10,564	32,097	0	51.16	3.54	3.54	.00	399733
	316,255	712,083	0					11,553,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	379611	0	3429925	475000	2,954,925	2,743,589	1125962
2	253348	0	1971651	475000	1,496,651	1,197,934	562822
3	198208	0	1438934	475000	963,934	665,124	357180
4	166409	0	1154169	475000	679,169	403,997	249126
5	145104	0	974781	475000	499,781	256,283	182959
6	129633	0	850734	475000	375,734	166,097	138850
7	117791	0	750538	475000	275,538	105,005	106519
8	108375	0	673087	475000	198,087	65,076	83066
9	100680	0	611622	475000	136,622	38,693	65636
10	94245	0	561294	475000	86,294	21,069	52379
11	88765	0	519375	475000	44,375	9,340	42145
12	84039	0	483772	475000	8,772	1,592	34136
	1866208	0	13419882	5700000	7,719,882	5,673,799	3000780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 20.88 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 4,884,783 RI OIL VAL: 2,583,483
WI PAYOUT: 3.4 GAS VAL: 789,010 GAS VAL: 417,294
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,681,560 WI TOTAL: 5,680,780 RI TOTAL: 3,000,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 370.2 D B: 1.160 De/Dt: 55.9 / 3.0
GAS: 537.3 D B: 1.560 De/Dt: 42.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-36205
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 300131 - 74-ATASCOSA UNIT 1 W#13H FULL WI DECIMAL = .747520 #WELLS: 1
RRC#, WELL#.....: 21817 - 13 RRC DIST..: 01 FULL RI DECIMAL = .252480 DEPTH: 21817
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.030000	31,490
01	LIVE OAK COUNTY	.030000	31,490
02	LIVE OAK CO RD	.030000	31,490
30	THREE RIVERS ISD	.030000	31,490
40	LIVE OAK ESD #1	.030000	31,490
50	LIVE OAK UWCD	.030000	31,490
82	ATASCOSA COUNTY	.970000	1,018,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,033	19,506	0	47.70	3.05	3.05	.00	357744
2	5,794	11,973	0	48.37	3.05	3.05	.00	209497
3	4,111	8,630	0	49.06	3.05	3.05	.00	150764
4	3,197	6,739	0	49.75	3.05	3.05	.00	118894
5	2,620	5,523	0	50.45	3.05	3.05	.00	98806
6	2,222	4,675	0	51.16	3.05	3.05	.00	84976
7	1,931	4,052	0	51.16	3.05	3.05	.00	73847
8	1,709	3,572	0	51.16	3.05	3.05	.00	65358
9	1,533	3,192	0	51.16	3.05	3.05	.00	58627
10	1,390	2,884	0	51.16	3.05	3.05	.00	53158
11	1,272	2,632	0	51.16	3.05	3.05	.00	48645
12	1,172	2,417	0	51.16	3.05	3.05	.00	44821
	36,984	75,795	0					1,365,137

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44472	0	402216	47500	354,716	329,346	126681
2	27298	0	236795	47501	189,294	151,513	64852
3	19676	0	170440	47501	122,939	84,829	40592
4	15364	0	134258	47501	86,757	51,607	27804
5	12592	0	111398	47501	63,897	32,766	20061
6	10659	0	95635	47501	48,134	21,278	14975
7	9238	0	83085	47501	35,584	13,561	11313
8	8144	0	73502	47501	26,001	8,542	8703
9	7278	0	65905	47501	18,404	5,212	6785
10	6575	0	59733	47501	12,232	2,987	5348
11	6001	0	54646	47501	7,145	1,504	4254
12	5511	0	50332	47501	2,831	513	3407
	172808	0	1537945	570011	967,934	703,658	334775

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.10 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 22.59 EQUIP VAL: 11,249
$/BBLPROD: 0 WI OIL VAL: 624,593 RI OIL VAL: 297,159
WI PAYOUT: 3.6 GAS VAL: 79,064 GAS VAL: 37,616
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,049,690 WI TOTAL: 714,910 RI TOTAL: 334,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.4 D B: 1.040 De/Dt: 51.4 / 3.0
GAS: 73.7 D B: .970 De/Dt: 45.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-35824
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 9056531 - KARON UNIT W#29 FULL WI DECIMAL = .871274 #WELLS: 1
RRC#, WELL#.....: 56531 - 29 RRC DIST..: 02 FULL RI DECIMAL = .128726 DEPTH: 7320
OPERATOR#, AGENT#: 169313 - 400
OPERATOR NAME....: COLUMBUS ENERGY, LLC
GAS FIELD#.....: 48146166
GAS FIELD NAME...: KARON (LULING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.001366	7,330
01	LIVE OAK COUNTY	1.001366	7,330
02	LIVE OAK CO RD	1.001366	7,330
31	GEORGE WEST ISD	1.001366	7,330
40	LIVE OAK ESD #1	1.001366	7,330
50	LIVE OAK UWCD	1.001366	7,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1		
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .6 D B: 1.510 De/Dt: 26.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 28
LAST YR GAS PROD: 2,060

REMARKS1: API 297-02654
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 61608 - HATCHETT-EVANS GAS UNIT W#3L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61608 - 3 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
GAS FIELD#.....: 18765077
GAS FIELD NAME...: CLAYTON (BLOCK 86 SD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	373,740
01	LIVE OAK COUNTY	1.000000	373,740
02	LIVE OAK CO RD	1.000000	373,740
30	THREE RIVERS ISD	1.000000	373,740
40	LIVE OAK ESD #1	1.000000	373,740
50	LIVE OAK UWCD	1.000000	373,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 13.3 / 3.0
GAS: 89.6 D B: 1.500 De/Dt: 6.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 119
LAST YR GAS PROD: 27,682

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	31,622	0	47.66	2.56	2.56	.00	2180
2	53	29,691	0	48.34	2.56	2.56	.00	1922
3	48	28,026	0	49.03	2.56	2.56	.00	1765
4	44	26,580	0	49.71	2.56	2.56	.00	1640
5	36	25,305	0	50.41	2.56	2.56	.00	1361
6	35	24,172	0	51.12	2.56	2.56	.00	1342
7	34	23,159	0	51.12	2.56	2.56	.00	1304
8	33	22,248	0	51.12	2.56	2.56	.00	1265
9	24	21,417	0	51.12	2.56	2.56	.00	920
10	23	20,661	0	51.12	2.56	2.56	.00	882
11	22	19,971	0	51.12	2.56	2.56	.00	843
12	21	19,333	0	51.12	2.56	2.56	.00	805
13	20	18,746	0	51.12	2.56	2.56	.00	767
14	19	18,184	0	51.12	2.56	2.56	.00	728
15	18	17,638	0	51.12	2.56	2.56	.00	690
16	17	17,109	0	51.12	2.56	2.56	.00	652
17	16	16,596	0	51.12	2.56	2.56	.00	613
18	16	16,098	0	51.12	2.56	2.56	.00	613
19	13	15,615	0	51.12	2.56	2.56	.00	498
20	12	15,147	0	51.12	2.56	2.56	.00	460
21	12	14,693	0	51.12	2.56	2.56	.00	460
22	12	14,252	0	51.12	2.56	2.56	.00	460
23	12	13,824	0	51.12	2.56	2.56	.00	460
24	12	13,409	0	51.12	2.56	2.56	.00	460
25	12	13,007	0	51.12	2.56	2.56	.00	460
26	12	12,617	0	51.12	2.56	2.56	.00	460
27	12	12,238	0	51.12	2.56	2.56	.00	460
28	12	11,871	0	51.12	2.56	2.56	.00	460
	661	533,229	0					24,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60714	0	62894	9800	53,094	49,297	19550
2	57007	0	58929	9800	49,129	39,324	15928
3	53810	0	55575	9800	45,775	31,585	13063
4	51034	0	52674	9800	42,874	25,503	10765
5	48586	0	49947	9800	40,147	20,587	8877
6	46410	0	47752	9800	37,952	16,777	7379
7	44465	0	45769	9800	35,969	13,707	6150
8	42716	0	43981	9800	34,181	11,229	5140
9	41121	0	42041	9800	32,241	9,130	4272
10	39669	0	40551	9800	30,751	7,508	3583
11	38344	0	39187	9800	29,387	6,185	3011
12	37119	0	37924	9800	28,124	5,103	2534
13	35992	0	36759	9800	26,959	4,217	2136
14	34913	0	35641	9800	25,841	3,485	1801
15	33865	0	34555	9800	24,755	2,877	1518
16	32849	0	33501	9800	23,701	2,375	1280
17	31864	0	32477	9800	22,677	1,959	1078
18	30908	0	31521	9800	21,721	1,618	911
19	29981	0	30479	9800	20,679	1,328	766
20	29082	0	29542	9800	19,742	1,093	645
21	28211	0	28671	9800	18,871	900	545
22	27364	0	27824	9800	18,024	741	460
23	26542	0	27002	9800	17,202	610	388
24	25745	0	26205	9800	16,405	502	327
25	24973	0	25433	9800	15,633	411	276
26	24225	0	24685	9800	14,885	338	233
27	23497	0	23957	9800	14,157	277	197
28	22792	0	23252	9800	13,452	227	166
	1023798	0	1048728	274400	774,328	258,893	112979

$/BBLRESV: 12.41 EQUIP VAL: 1,867
$/BBLPROD: 0 WI OIL VAL: 6,154 RI OIL VAL: 2,686
WI PAYOUT: 5.8 GAS VAL: 252,739 GAS VAL: 110,293
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 373,740 WI TOTAL: 260,760 RI TOTAL: 112,980

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 69020 - BENHAM ERNA P GU W#1 FULL WI DECIMAL = .842272 #WELLS: 1
RRC#, WELL#.....: 69020 - 1 RRC DIST..: 02 FULL RI DECIMAL = .157728 DEPTH: 14208
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.780000	6,090
01	LIVE OAK COUNTY	.780000	6,090
02	LIVE OAK CO RD	.780000	6,090
30	THREE RIVERS ISD	.780000	6,090
40	LIVE OAK ESD #1	.780000	6,090
50	LIVE OAK UWCD	.780000	6,090
83	BEE COUNTY	.220000	1,720

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 16,360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 69021 - TURNER GAS UNIT W2 FULL WI DECIMAL = .840039 #WELLS: 1
RRC#, WELL#.....: 69021 - RRC DIST..: 02 FULL RI DECIMAL = .159961 DEPTH: 14150
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.020000	160
01	LIVE OAK COUNTY	.020000	160
02	LIVE OAK CO RD	.020000	160
30	THREE RIVERS ISD	.020000	160
40	LIVE OAK ESD #1	.020000	160
50	LIVE OAK UWCD	.020000	160
83	BEE COUNTY	.980000	7,650

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,693			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:		De/Dt:	/
GAS:	128.2	D	B:	.001	De/Dt: 12.6 /	3.0
PRD:		D	B:		De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 70760 - E MAXINE UNIT (DUTY)W#1 FULL WI DECIMAL = .817574 #WELLS: 1
RRC#, WELL#.....: 70760 - 1 RRC DIST..: 02 FULL RI DECIMAL = .182426 DEPTH: 8864
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 58526620
GAS FIELD NAME...: MAXINE, EAST (MASSIVE, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
30	THREE RIVERS ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,319
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,320	WI TOTAL:	7,320

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:		De/Dt:	/	
GAS:	2.3	D	B:	.001	De/Dt:	9.5 /	3.0
PRD:		D	B:		De/Dt:	/	

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 1,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 71091 - LINDHOLM MARY W#1 FULL WI DECIMAL = .817573 #WELLS: 1
RRC#, WELL#.....: 71091 - 1 RRC DIST..: 02 FULL RI DECIMAL = .182427 DEPTH: 9323
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 58526620
GAS FIELD NAME...: MAXINE, EAST (MASSIVE, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
30	THREE RIVERS ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: .900 De/Dt: 27.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 89642 - MCCLELLAND W#15 FULL WI DECIMAL = .756677 #WELLS: 1
RRC#, WELL#.....: 89642 - 15 RRC DIST..: 02 FULL RI DECIMAL = .243323 DEPTH: 11020
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	194,170
01	LIVE OAK COUNTY	1.000000	194,170
02	LIVE OAK CO RD	1.000000	194,170
31	GEORGE WEST ISD	1.000000	194,170
40	LIVE OAK ESD #1	1.000000	194,170
50	LIVE OAK UWCD	1.000000	194,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 9.5 / 3.0
GAS: 69.5 D B: 1.520 De/Dt: 18.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 248
LAST YR GAS PROD: 31,396

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	203	22,768	0	47.66	2.32	2.32	.00	7321
2	184	18,989	0	48.34	2.32	2.32	.00	6730
3	164	16,475	0	49.03	2.31	2.31	.00	6084
4	149	14,663	0	49.71	2.31	2.31	.00	5605
5	135	13,281	0	50.41	2.31	2.31	.00	5149
6	121	12,186	0	51.12	2.31	2.31	.00	4680
7	109	11,295	0	51.12	2.31	2.31	.00	4216
8	97	10,552	0	51.12	2.31	2.31	.00	3752
9	88	9,920	0	51.12	2.31	2.31	.00	3404
10	80	9,375	0	51.12	2.31	2.31	.00	3094
11	72	8,901	0	51.12	2.31	2.31	.00	2785
12	62	8,482	0	51.12	2.31	2.31	.00	2398
13	60	8,111	0	51.12	2.31	2.31	.00	2321
14	48	7,776	0	51.12	2.31	2.31	.00	1857
15	47	7,476	0	51.12	2.31	2.31	.00	1818
16	39	7,202	0	51.12	2.31	2.31	.00	1509
17	36	6,952	0	51.12	2.31	2.31	.00	1393
18	35	6,724	0	51.12	2.31	2.31	.00	1354
19	26	6,513	0	51.12	2.31	2.31	.00	1006
20	24	6,318	0	51.12	2.31	2.31	.00	928
21	23	6,128	0	51.12	2.31	2.31	.00	890
22	22	5,944	0	51.12	2.31	2.31	.00	851
23	14	5,766	0	51.12	2.31	2.31	.00	542
24	12	5,593	0	51.12	2.31	2.31	.00	464
25	12	5,425	0	51.12	2.31	2.31	.00	464
	1,862	242,815	0					70,615

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39969	0	47290	9800	37,490	34,808	14180
2	33335	0	40065	9801	30,264	24,224	10447
3	28797	0	34881	9801	25,080	17,305	7909
4	25630	0	31235	9801	21,434	12,750	6159
5	23214	0	28363	9801	18,562	9,519	4863
6	21300	0	25980	9801	16,179	7,152	3873
7	19743	0	23959	9801	14,158	5,395	3107
8	18444	0	22196	9801	12,395	4,072	2502
9	17339	0	20743	9801	10,942	3,099	2034
10	16387	0	19481	9801	9,680	2,363	1661
11	15558	0	18343	9801	8,542	1,798	1360
12	14826	0	17224	9801	7,423	1,347	1111
13	14177	0	16498	9801	6,697	1,048	925
14	13592	0	15449	9801	5,648	762	752
15	13067	0	14885	9801	5,084	591	631
16	12589	0	14098	9801	4,297	430	520
17	12152	0	13545	9801	3,744	323	434
18	11753	0	13107	9801	3,306	247	365
19	11384	0	12390	9801	2,589	167	300
20	11043	0	11971	9801	2,170	120	253
21	10711	0	11601	9801	1,800	85	212
22	10390	0	11241	9801	1,440	59	180
23	10079	0	10621	9801	820	29	147
24	9776	0	10240	9801	439	14	124
25	9482	0	9946	9801	145	4	104
	424737	0	495352	245024	250,328	127,711	64153

$/BBLRESV: 12.92 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 18,206 RI OIL VAL: 9,145
WI PAYOUT: 4.8 GAS VAL: 109,505 GAS VAL: 55,008
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 194,170 WI TOTAL: 130,020 RI TOTAL: 64,150

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 94293 - NELSON, C. S. W#4 FULL WI DECIMAL = .729278 #WELLS: 1
RRC#, WELL#.....: 94293 - 4 RRC DIST..: 02 FULL RI DECIMAL = .270722 DEPTH: 12000
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 53590550
GAS FIELD NAME...: LIMES (WILCOX 9500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	511	34,466	0	47.66	3.44	3.44	.00	17761
2	458	31,227	0	48.34	3.44	3.44	.00	16146
3	414	28,473	0	49.03	3.44	3.44	.00	14803
4	376	26,111	0	49.71	3.43	3.43	.00	13631
5	345	24,065	0	50.41	3.43	3.43	.00	12683
6	316	22,273	0	51.12	3.43	3.43	.00	11781
7	292	20,698	0	51.12	3.43	3.43	.00	10886
8	270	19,306	0	51.12	3.43	3.43	.00	10066
9	252	18,064	0	51.12	3.43	3.43	.00	9395
10	235	16,951	0	51.12	3.43	3.43	.00	8761
	3,469	241,634	0					125,913

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	329,650
01	LIVE OAK COUNTY	1.000000	329,650
02	LIVE OAK CO RD	1.000000	329,650
31	GEORGE WEST ISD	1.000000	329,650
40	LIVE OAK ESD #1	1.000000	329,650
50	LIVE OAK UWCD	1.000000	329,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86465	0	104226	48312	55,914	51,915	36079
2	78340	0	94486	48312	46,174	36,958	28441
3	71431	0	86234	48312	37,922	26,166	22572
4	65315	0	78946	48312	30,634	18,223	17968
5	60197	0	72880	48312	24,568	12,598	14424
6	55714	0	67495	48312	19,183	8,480	11616
7	51774	0	62660	48312	14,348	5,468	9378
8	48292	0	58358	48312	10,046	3,300	7594
9	45186	0	54581	48312	6,269	1,775	6176
10	42402	0	51163	48312	2,851	696	5034
	605116	0	731029	483120	247,909	165,579	159282

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 11.27 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 28,519 RI OIL VAL: 27,435
WI PAYOUT: 4.0 GAS VAL: 137,060 GAS VAL: 131,847
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 329,650 WI TOTAL: 170,370 RI TOTAL: 159,280

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,298			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .700 De/Dt: 10.6 / 3.0
GAS: 99.4 D B: .700 De/Dt: 9.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 606
LAST YR GAS PROD: 41,342

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 95340 - MCCLELLAND GU -B- W#1 FULL WI DECIMAL = .739737 #WELLS: 1
RRC#, WELL#.....: 95340 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260263 DEPTH: 13800
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	96,870
01	LIVE OAK COUNTY	1.000000	96,870
02	LIVE OAK CO RD	1.000000	96,870
31	GEORGE WEST ISD	1.000000	96,870
40	LIVE OAK ESD #1	1.000000	96,870
50	LIVE OAK UWCD	1.000000	96,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,684	0	47.66	2.33	2.33	.00	0
2	0	14,406	0	48.34	2.33	2.33	.00	0
3	0	12,269	0	49.03	2.32	2.32	.00	0
4	0	10,749	0	49.71	2.32	2.32	.00	0
5	0	9,608	0	50.41	2.32	2.32	.00	0
6	0	8,716	0	51.12	2.32	2.32	.00	0
7	0	7,994	0	51.12	2.32	2.32	.00	0
8	0	7,398	0	51.12	2.32	2.32	.00	0
9	0	6,894	0	51.12	2.32	2.32	.00	0
10	0	6,467	0	51.12	2.32	2.32	.00	0
11	0	6,093	0	51.12	2.32	2.32	.00	0
12	0	5,768	0	51.12	2.32	2.32	.00	0
	0	114,046	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30480	0	30480	9800	20,680	19,200	10000
2	24830	0	24830	9801	15,029	12,029	7084
3	21056	0	21056	9801	11,255	7,766	5223
4	18447	0	18447	9801	8,646	5,143	3979
5	16489	0	16489	9801	6,688	3,430	3093
6	14958	0	14958	9801	5,157	2,280	2440
7	13719	0	13719	9801	3,918	1,493	1946
8	12696	0	12696	9801	2,895	951	1566
9	11831	0	11831	9801	2,030	575	1269
10	11099	0	11099	9801	1,298	317	1035
11	10457	0	10457	9801	656	138	848
12	9899	0	9899	9801	98	18	698
	195961	0	195961	117611	78,350	53,340	39181

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

$/BBLRESV: .00 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 53,340 GAS VAL: 39,181
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 96,870 WI TOTAL: 57,690 RI TOTAL: 39,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: 54.7 D B: 1.330 De/Dt: 20.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 113
LAST YR GAS PROD: 26,945

REMARKS1: API 297-32700
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 98082 - MCCLELLAND 2 W#17 FULL WI DECIMAL = .798584 #WELLS: 1
RRC#, WELL#.....: 98082 - 17 RRC DIST..: 02 FULL RI DECIMAL = .201416 DEPTH: 11000
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	40,110
01	LIVE OAK COUNTY	1.000000	40,110
02	LIVE OAK CO RD	1.000000	40,110
31	GEORGE WEST ISD	1.000000	40,110
40	LIVE OAK ESD #1	1.000000	40,110
50	LIVE OAK UWCD	1.000000	40,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	391	2,393	0	47.66	1.93	1.93	.00	14882
2	331	1,968	0	48.34	1.93	1.93	.00	12778
3	289	1,694	0	49.03	1.93	1.93	.00	11316
4	259	1,500	0	49.71	1.93	1.93	.00	10282
5	234	1,354	0	50.41	1.93	1.93	.00	9420
6	214	1,238	0	51.12	1.93	1.93	.00	8736
7	199	1,146	0	51.12	1.93	1.93	.00	8124
	1,917	11,293	0					75,538

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3688	0	18570	9800	8,770	8,142	4367
2	3033	0	15811	9801	6,010	4,810	3233
3	2611	0	13927	9801	4,126	2,847	2477
4	2312	0	12594	9801	2,793	1,662	1947
5	2087	0	11507	9801	1,706	875	1547
6	1908	0	10644	9801	843	373	1244
7	1766	0	9890	9801	89	33	1005
	17405	0	92943	68606	24,337	18,742	15820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

$/BBLRESV: 9.95 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 15,232 RI OIL VAL: 12,857
WI PAYOUT: 6.5 GAS VAL: 3,510 GAS VAL: 2,963
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,110 WI TOTAL: 24,290 RI TOTAL: 15,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.460 De/Dt: 17.0 / 3.0
GAS: 7.4 D B: 1.540 De/Dt: 20.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 572
LAST YR GAS PROD: 3,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 99695 - MCCLELLAND -C W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 99695 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10013
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	269	3,410	0	47.66	2.35	2.35	.00	9615
2	239	2,981	0	48.34	2.35	2.35	.00	8665
3	212	2,667	0	49.03	2.35	2.35	.00	7796
4	187	2,424	0	49.71	2.35	2.35	.00	6972
5	165	2,228	0	50.41	2.35	2.35	.00	6238
	1,072	13,710	0					39,286

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	33,390
01	LIVE OAK COUNTY	1.000000	33,390
02	LIVE OAK CO RD	1.000000	33,390
31	GEORGE WEST ISD	1.000000	33,390
40	LIVE OAK ESD #1	1.000000	33,390
50	LIVE OAK UWCD	1.000000	33,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6010	0	15625	9800	5,825	5,408	4857
2	5254	0	13919	9801	4,118	3,296	3762
3	4701	0	12497	9801	2,696	1,860	2938
4	4272	0	11244	9801	1,443	859	2298
5	3927	0	10165	9801	364	187	1806
	24164	0	63450	49004	14,446	11,610	15661

$/BBLRESV: 8.94 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 7,188 RI OIL VAL: 9,697
WI PAYOUT: .0 GAS VAL: 4,421 GAS VAL: 5,964
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 33,390 WI TOTAL: 17,730 RI TOTAL: 15,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 11.1 / 3.0
GAS: 10.1 D B: 1.510 De/Dt: 13.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 297
LAST YR GAS PROD: 3,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 100334 - BENNETT L L ETAL GAS UN W#1 FULL WI DECIMAL = .766393 #WELLS: 1
RRC#, WELL#.....: 100334 - 1 RRC DIST..: 02 FULL RI DECIMAL = .233607 DEPTH: 9921
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 53590600
GAS FIELD NAME...: LIMES (WILCOX 9900)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	193,260
01	LIVE OAK COUNTY	1.000000	193,260
02	LIVE OAK CO RD	1.000000	193,260
31	GEORGE WEST ISD	1.000000	193,260
40	LIVE OAK ESD #1	1.000000	193,260
50	LIVE OAK UWCD	1.000000	193,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.490 De/Dt: 15.9 / 3.0
GAS: 56.4 D B: 1.450 De/Dt: 37.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 501
LAST YR GAS PROD: 20,186

REMARKS1: API 297-32993
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	396	16,058	0	47.66	3.39	3.39	.00	14464
2	338	11,233	0	48.34	3.39	3.39	.00	12522
3	297	8,906	0	49.03	3.39	3.39	.00	11160
4	266	7,492	0	49.71	3.39	3.39	.00	10134
5	243	6,527	0	50.41	3.38	3.38	.00	9388
6	223	5,817	0	51.12	3.38	3.38	.00	8737
7	208	5,274	0	51.12	3.38	3.38	.00	8149
8	195	4,840	0	51.12	3.38	3.38	.00	7640
9	183	4,482	0	51.12	3.38	3.38	.00	7170
10	173	4,182	0	51.12	3.38	3.38	.00	6778
11	165	3,931	0	51.12	3.38	3.38	.00	6464
12	156	3,711	0	51.12	3.38	3.38	.00	6112
13	149	3,519	0	51.12	3.38	3.38	.00	5838
14	144	3,349	0	51.12	3.38	3.38	.00	5642
15	137	3,198	0	51.12	3.38	3.38	.00	5367
16	132	3,064	0	51.12	3.38	3.38	.00	5172
17	128	2,943	0	51.12	3.38	3.38	.00	5015
18	120	2,832	0	51.12	3.38	3.38	.00	4701
19	116	2,732	0	51.12	3.38	3.38	.00	4545
20	113	2,639	0	51.12	3.38	3.38	.00	4427
21	108	2,553	0	51.12	3.38	3.38	.00	4231
22	105	2,473	0	51.12	3.38	3.38	.00	4114
23	102	2,399	0	51.12	3.38	3.38	.00	3996
24	99	2,327	0	51.12	3.38	3.38	.00	3879
	4,296	116,481	0					165,645

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41720	0	56184	9800	46,384	43,066	15970
2	29184	0	41706	9801	31,905	25,537	10309
3	23138	0	34298	9801	24,497	16,904	7372
4	19465	0	29599	9801	19,798	11,776	5532
5	16908	0	26296	9801	16,495	8,459	4274
6	15068	0	23805	9801	14,004	6,190	3364
7	13662	0	21811	9801	12,010	4,577	2680
8	12538	0	20178	9801	10,377	3,409	2156
9	11610	0	18780	9801	8,979	2,543	1745
10	10833	0	17611	9801	7,810	1,907	1423
11	10183	0	16647	9801	6,846	1,441	1169
12	9613	0	15725	9801	5,924	1,075	960
13	9116	0	14954	9801	5,153	806	794
14	8675	0	14317	9801	4,516	609	662
15	8284	0	13651	9801	3,850	447	549
16	7937	0	13109	9801	3,308	331	458
17	7624	0	12639	9801	2,838	245	384
18	7336	0	12037	9801	2,236	167	318
19	7077	0	11622	9801	1,821	117	267
20	6836	0	11263	9801	1,462	81	225
21	6613	0	10844	9801	1,043	49	189
22	6406	0	10520	9801	719	30	159
23	6214	0	10210	9801	409	15	134
24	6028	0	9907	9801	106	3	113
	302068	0	467713	235223	232,490	129,784	61206

$/BBLRESV: 13.96 EQUIP VAL: 2,270
$/BBLPROD: 0 WI OIL VAL: 45,964 RI OIL VAL: 21,677
WI PAYOUT: 4.6 GAS VAL: 83,820 GAS VAL: 39,529
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 193,260 WI TOTAL: 132,050 RI TOTAL: 61,210

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/19/2026 MNRLMSIF

LEASE#, NAME.....: 100766 - CROCKER P P GU 1 W#1 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 100766 - 1 RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 9825
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	555	20,663	0	47.66	2.56	2.56	.00	18516
	555	20,663	0					18,516

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	33,560
01	LIVE OAK COUNTY	1.000000	33,560
02	LIVE OAK CO RD	1.000000	33,560
31	GEORGE WEST ISD	1.000000	33,560
40	LIVE OAK ESD #1	1.000000	33,560
50	LIVE OAK UWCD	1.000000	33,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37028	0	55544	50818	4,726	4,387	22197
	37028	0	55544	50818	4,726	4,387	22197

$/BBLRESV:	3.76	EQUIP VAL:	6,971		
$/BBLPROD:	0	WI OIL VAL:	1,462	RI OIL VAL:	7,400
WI PAYOUT:	.0	GAS VAL:	2,925	GAS VAL:	14,797
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	33,560	WI TOTAL:	11,360	RI TOTAL:	22,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,856			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 7.8 / 3.0
GAS: 62.1 D B: 1.250 De/Dt: 16.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 869
LAST YR GAS PROD: 17,266

REMARKS1: API 297-32766
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 101345 - LYNE GAS UNIT -A W#3 FULL WI DECIMAL = .762938 #WELLS: 1
RRC#, WELL#.....: 101345 - 3 RRC DIST..: 02 FULL RI DECIMAL = .237062 DEPTH: 13660
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 17240100
GAS FIELD NAME...: CHARLINE (FORNEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,170

REMARKS1: API 297-32710
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLBORG

LEASE#, NAME.....: 102242 - RISER E L W1 FULL WI DECIMAL = .764382 #WELLS: 1
RRC#, WELL#.....: 102242 - 1 RRC DIST..: 02 FULL RI DECIMAL = .235618 DEPTH: 12516
OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
GAS FIELD#.....: 63466777
GAS FIELD NAME...: MOUNTAIN VIEW (WILCOX 9350)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.5 D B: 1.120 De/Dt: 14.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 3,862

REMARKS1: API 297-32992
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 102246 - CROCKER P P GU 1 W#2 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 102246 - 2 RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 10000
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 5,063

REMARKS1: API 297-33202
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 102317 - HERRING RANCH 67-1 W#1 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 102317 - 1 RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 9830
OPERATOR#, AGENT#: 788993 - 15
OPERATOR NAME....: SM OPERATING COMPANY
GAS FIELD#.....: 58526854
GAS FIELD NAME...: MAXINE, EAST (8700)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,011	0	47.66	3.62	3.62	.00	0
2	0	4,759	0	48.34	3.61	3.61	.00	0
3	0	4,522	0	49.03	3.61	3.61	.00	0
4	0	4,296	0	49.71	3.61	3.61	.00	0
5	0	4,081	0	50.41	3.61	3.61	.00	0
	0	22,669	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	30,140
01	LIVE OAK COUNTY	1.000000	30,140
02	LIVE OAK CO RD	1.000000	30,140
30	THREE RIVERS ISD	1.000000	30,140
40	LIVE OAK ESD #1	1.000000	30,140
50	LIVE OAK UWCD	1.000000	30,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12698	0	12698	9800	2,898	2,691	5075
2	12026	0	12026	9800	2,226	1,782	4179
3	11427	0	11427	9800	1,627	1,123	3453
4	10856	0	10856	9800	1,056	628	2853
5	10313	0	10313	9800	513	263	2357
	57320	0	57320	49000	8,320	6,487	17917

$/BBLRESV: .00 EQUIP VAL: 5,735
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,487 GAS VAL: 17,917
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,140 WI TOTAL: 12,220 RI TOTAL: 17,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.1 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 70
LAST YR GAS PROD: 4,892

REMARKS1: API 297-32756
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 104467 - BRYSCH GAS UNIT 2 W#3L FULL WI DECIMAL = .751539 #WELLS: 1
RRC#, WELL#.....: 104467 - 3 L RRC DIST..: 02 FULL RI DECIMAL = .248461 DEPTH: 11200
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 34501976
GAS FIELD NAME...: GEORGE WEST, WEST (10200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,975,110
01	LIVE OAK COUNTY	1.000000	1,975,110
02	LIVE OAK CO RD	1.000000	1,975,110
31	GEORGE WEST ISD	1.000000	1,975,110
40	LIVE OAK ESD #1	1.000000	1,975,110
50	LIVE OAK UWCD	1.000000	1,975,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.490 De/Dt: 9.4 / 3.0
GAS: 290.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,335
LAST YR GAS PROD: 102,440

REMARKS1: API 297-33255
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,105	103,247	0	47.66	3.45	3.45	.00	39579
2	1,007	98,084	0	48.34	3.45	3.45	.00	36584
3	930	93,182	0	49.03	3.45	3.45	.00	34269
4	862	88,520	0	49.71	3.44	3.44	.00	32203
5	807	84,095	0	50.41	3.44	3.44	.00	30573
6	761	79,890	0	51.12	3.44	3.44	.00	29237
7	720	75,899	0	51.12	3.44	3.44	.00	27661
8	684	72,106	0	51.12	3.44	3.44	.00	26278
9	652	68,500	0	51.12	3.44	3.44	.00	25049
10	625	65,076	0	51.12	3.44	3.44	.00	24012
11	599	61,823	0	51.12	3.44	3.44	.00	23013
12	576	58,733	0	51.12	3.44	3.44	.00	22129
13	556	55,797	0	51.12	3.44	3.44	.00	21361
14	535	53,009	0	51.12	3.44	3.44	.00	20554
15	519	50,360	0	51.12	3.44	3.44	.00	19939
16	501	47,843	0	51.12	3.44	3.44	.00	19248
17	486	45,451	0	51.12	3.44	3.44	.00	18671
18	471	43,183	0	51.12	3.44	3.44	.00	18095
19	457	41,026	0	51.12	3.44	3.44	.00	17557
20	443	38,976	0	51.12	3.44	3.44	.00	17019
21	430	37,030	0	51.12	3.44	3.44	.00	16520
22	417	35,178	0	51.12	3.44	3.44	.00	16021
23	404	33,422	0	51.12	3.44	3.44	.00	15521
24	392	31,752	0	51.12	3.44	3.44	.00	15060
25	380	30,165	0	51.12	3.44	3.44	.00	14599
26	369	28,661	0	51.12	3.44	3.44	.00	14176
27	358	27,229	0	51.12	3.44	3.44	.00	13754
28	347	25,868	0	51.12	3.44	3.44	.00	13331
	16,393	1,574,105	0					622,013

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	267700	0	307279	19600	287,679	267,104	94730
2	254313	0	290897	19600	271,297	217,149	77983
3	241603	0	275872	19600	256,272	176,830	64309
4	228850	0	261053	19600	241,453	143,626	52918
5	217410	0	247983	19600	228,383	117,112	43710
6	206539	0	235776	19600	216,176	95,563	36138
7	196221	0	223882	19600	204,282	77,850	29840
8	186415	0	212693	19600	193,093	63,434	24651
9	177093	0	202142	19600	182,542	51,698	20371
10	168241	0	192253	19600	172,653	42,153	16848
11	159831	0	182844	19600	163,244	34,358	13934
12	151842	0	173971	19600	154,371	28,009	11528
13	144252	0	165613	19600	146,013	22,838	9543
14	137044	0	157598	19600	137,998	18,608	7897
15	130195	0	150134	19600	130,534	15,174	6542
16	123688	0	142936	19600	123,336	12,360	5415
17	117504	0	136175	19600	116,575	10,071	4486
18	111641	0	129736	19600	110,136	8,202	3716
19	106064	0	123621	19600	104,021	6,678	3079
20	100764	0	117783	19600	98,183	5,434	2552
21	95733	0	112253	19600	92,653	4,421	2114
22	90945	0	106966	19600	87,366	3,593	1752
23	86406	0	101927	19600	82,327	2,920	1452
24	82088	0	97148	19600	77,548	2,371	1204
25	77985	0	92584	19600	72,984	1,923	997
26	74097	0	88273	19600	68,673	1,560	827
27	70395	0	84149	19600	64,549	1,264	685
28	66876	0	80207	19600	60,607	1,023	568
	4071735	0	4693748	548800	4,144,948	1,433,326	539789

$/BBLRESV: 15.42 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 189,943 RI OIL VAL: 71,532
WI PAYOUT: 5.7 GAS VAL: 1,243,382 GAS VAL: 468,256
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,975,110 WI TOTAL: 1,435,320 RI TOTAL: 539,790

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 105343 - KINGERY FRANCIA G W#1 FULL WI DECIMAL = .728500 #WELLS: 1
RRC#, WELL#.....: 105343 - 1 RRC DIST..: 02 FULL RI DECIMAL = .271500 DEPTH: 13089
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 39240900
GAS FIELD NAME...: HARRIS (WILCOX-12050)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	517,990
01	LIVE OAK COUNTY	1.000000	517,990
02	LIVE OAK CO RD	1.000000	517,990
31	GEORGE WEST ISD	1.000000	517,990
40	LIVE OAK ESD #1	1.000000	517,990
50	LIVE OAK UWCD	1.000000	517,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,080			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 5.0 / 3.0
GAS: 79.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,018
LAST YR GAS PROD: 26,364

REMARKS1: API 297-33274
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	705	28,174	0	47.66	3.16	3.16	.00	24478
2	669	26,763	0	48.34	3.16	3.16	.00	23559
3	636	25,425	0	49.03	3.15	3.15	.00	22717
4	604	24,155	0	49.71	3.15	3.15	.00	21873
5	573	22,948	0	50.41	3.15	3.15	.00	21043
6	543	21,800	0	51.12	3.15	3.15	.00	20222
7	517	20,710	0	51.12	3.15	3.15	.00	19254
8	491	19,674	0	51.12	3.15	3.15	.00	18285
9	466	18,690	0	51.12	3.15	3.15	.00	17354
10	442	17,756	0	51.12	3.15	3.15	.00	16460
11	420	16,872	0	51.12	3.15	3.15	.00	15641
12	399	16,024	0	51.12	3.15	3.15	.00	14859
13	378	15,224	0	51.12	3.15	3.15	.00	14077
14	359	14,462	0	51.12	3.15	3.15	.00	13370
15	341	13,739	0	51.12	3.15	3.15	.00	12699
16	323	13,052	0	51.12	3.15	3.15	.00	12029
17	307	12,400	0	51.12	3.15	3.15	.00	11433
18	292	11,781	0	51.12	3.15	3.15	.00	10874
19	278	11,196	0	51.12	3.15	3.15	.00	10353
20	262	10,632	0	51.12	3.15	3.15	.00	9757
21	249	10,101	0	51.12	3.15	3.15	.00	9273
22	236	9,596	0	51.12	3.15	3.15	.00	8789
23	224	9,117	0	51.12	3.15	3.15	.00	8342
24	213	8,661	0	51.12	3.15	3.15	.00	7932
25	202	8,228	0	51.12	3.15	3.15	.00	7523
26	192	7,817	0	51.12	3.15	3.15	.00	7150
27	181	7,426	0	51.12	3.15	3.15	.00	6741
28	172	7,056	0	51.12	3.15	3.15	.00	6405
	10,674	429,479	0					392,492

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64858	0	89336	18698	70,638	65,585	31047
2	61610	0	85169	18698	66,471	53,204	25737
3	58345	0	81062	18698	62,364	43,031	21301
4	55430	0	77303	18698	58,605	34,860	17664
5	52660	0	73703	18698	55,005	28,206	14645
6	50026	0	70248	18698	51,550	22,788	12138
7	47525	0	66779	18698	48,081	18,323	10034
8	45147	0	63432	18698	44,734	14,696	8288
9	42889	0	60243	18698	41,545	11,766	6845
10	40746	0	57206	18698	38,508	9,402	5651
11	38717	0	54358	18698	35,660	7,506	4670
12	36771	0	51630	18698	32,932	5,975	3857
13	34936	0	49013	18698	30,315	4,741	3183
14	33187	0	46557	18698	27,859	3,756	2629
15	31528	0	44227	18698	25,529	2,967	2173
16	29951	0	41980	18698	23,282	2,333	1793
17	28455	0	39888	18698	21,190	1,831	1482
18	27035	0	37909	18698	19,211	1,430	1224
19	25692	0	36045	18698	17,347	1,114	1012
20	24398	0	34155	18698	15,457	855	834
21	23180	0	32453	18698	13,755	656	689
22	22021	0	30810	18698	12,112	498	569
23	20921	0	29263	18698	10,565	375	470
24	19875	0	27807	18698	9,109	279	388
25	18881	0	26404	18698	7,706	203	320
26	17938	0	25088	18698	6,390	145	264
27	17041	0	23782	18698	5,084	99	218
28	16192	0	22597	18698	3,899	66	180
	985955	0	1378447	523544	854,903	336,690	179305

$/BBLRESV: 12.33 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 95,867 RI OIL VAL: 51,054
WI PAYOUT: 5.5 GAS VAL: 240,823 GAS VAL: 128,251
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 517,990 WI TOTAL: 338,680 RI TOTAL: 179,310

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 106489 - MCCLELLAND W#20 FULL WI DECIMAL = .798584 #WELLS: 1
RRC#, WELL#.....: 106489 - 20 RRC DIST..: 02 FULL RI DECIMAL = .201416 DEPTH: 9950
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	342,820
01	LIVE OAK COUNTY	1.000000	342,820
02	LIVE OAK CO RD	1.000000	342,820
31	GEORGE WEST ISD	1.000000	342,820
40	LIVE OAK ESD #1	1.000000	342,820
50	LIVE OAK UWCD	1.000000	342,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.390 De/Dt: 21.5 / 3.0
GAS: 100.2 D B: 1.590 De/Dt: 16.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 518
LAST YR GAS PROD: 38,337

REMARKS1: API 297-33252
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	413	33,295	0	47.66	2.55	2.55	.00	15719
2	333	28,373	0	48.34	2.55	2.55	.00	12855
3	283	24,983	0	49.03	2.55	2.55	.00	11081
4	247	22,477	0	49.71	2.55	2.55	.00	9805
5	220	20,534	0	50.41	2.55	2.55	.00	8856
6	199	18,973	0	51.12	2.55	2.55	.00	8124
7	183	17,688	0	51.12	2.55	2.55	.00	7471
8	169	16,607	0	51.12	2.55	2.55	.00	6899
9	157	15,680	0	51.12	2.55	2.55	.00	6409
10	147	14,879	0	51.12	2.55	2.55	.00	6001
11	139	14,173	0	51.12	2.55	2.55	.00	5674
12	132	13,550	0	51.12	2.55	2.55	.00	5389
13	123	12,991	0	51.12	2.55	2.55	.00	5021
14	119	12,489	0	51.12	2.55	2.55	.00	4858
15	112	12,033	0	51.12	2.55	2.55	.00	4572
16	108	11,622	0	51.12	2.55	2.55	.00	4409
17	105	11,243	0	51.12	2.55	2.55	.00	4286
18	96	10,894	0	51.12	2.55	2.55	.00	3919
19	93	10,567	0	51.12	2.55	2.55	.00	3797
20	90	10,250	0	51.12	2.55	2.55	.00	3674
21	90	9,943	0	51.12	2.55	2.55	.00	3674
22	84	9,645	0	51.12	2.55	2.55	.00	3429
23	81	9,356	0	51.12	2.55	2.55	.00	3307
24	79	9,075	0	51.12	2.55	2.55	.00	3225
25	77	8,803	0	51.12	2.55	2.55	.00	3143
26	74	8,539	0	51.12	2.55	2.55	.00	3021
27	72	8,283	0	51.12	2.55	2.55	.00	2939
28	70	8,035	0	51.12	2.55	2.55	.00	2858
	4,095	404,980	0					164,415

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67802	0	83521	14700	68,821	63,898	19644
2	57778	0	70633	14701	55,932	44,769	14446
3	50875	0	61956	14701	47,255	32,606	11019
4	45772	0	55577	14701	40,876	24,314	8594
5	41815	0	50671	14701	35,970	18,445	6814
6	38636	0	46760	14701	32,059	14,172	5468
7	36020	0	43491	14701	28,790	10,972	4423
8	33818	0	40717	14701	26,016	8,547	3600
9	31931	0	38340	14701	23,639	6,695	2948
10	30299	0	36300	14701	21,599	5,273	2427
11	28862	0	34536	14701	19,835	4,175	2008
12	27593	0	32982	14701	18,281	3,317	1667
13	26455	0	31476	14701	16,775	2,623	1384
14	25432	0	30290	14701	15,589	2,102	1158
15	24504	0	29076	14701	14,375	1,671	966
16	23667	0	28076	14701	13,375	1,341	811
17	22895	0	27181	14701	12,480	1,079	683
18	22184	0	26103	14701	11,402	849	571
19	21519	0	25316	14701	10,615	681	481
20	20873	0	24547	14701	9,846	545	406
21	20248	0	23922	14701	9,221	440	344
22	19641	0	23070	14701	8,369	344	288
23	19052	0	22359	14701	7,658	271	243
24	18480	0	21705	14701	7,004	214	205
25	17926	0	21069	14701	6,368	168	173
26	17389	0	20410	14701	5,709	130	146
27	16867	0	19806	14701	5,105	100	123
28	16362	0	19220	14701	4,519	76	103
	824695	0	989110	411627	577,483	249,817	91143

$/BBLRESV: 12.70 EQUIP VAL: 1,867
$/BBLPROD: 0 WI OIL VAL: 41,526 RI OIL VAL: 15,150
WI PAYOUT: 5.1 GAS VAL: 208,291 GAS VAL: 75,993
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 342,820 WI TOTAL: 251,680 RI TOTAL: 91,140

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 106843 - MCCLELLAND -E W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 106843 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10012
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297.33317
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 109270 - JANSSEN GAS UNIT W#01 FULL WI DECIMAL = .723688 #WELLS: 1
RRC#, WELL#.....: 109270 - 1 RRC DIST..: 02 FULL RI DECIMAL = .276312 DEPTH: 10350
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 45754800
GAS FIELD NAME...: JANSSEN (9950)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.5 D B: 1.510 De/Dt: 12.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,048

REMARKS1: API 297-33367
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 110561 - SANGER HEIRS 391 W1 FULL WI DECIMAL = .837450 #WELLS: 1
RRC#, WELL#.....: 110561 - 1 RRC DIST..: 02 FULL RI DECIMAL = .162550 DEPTH: 10442
OPERATOR#, AGENT#: 076838 -
OPERATOR NAME....: BLUEBONNET OIL & GAS
GAS FIELD#.....: 80759500
GAS FIELD NAME...: SANGER, SOUTH (2ND TOM LYNE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.8 D B: .001 De/Dt: 7.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,967

REMARKS1: API 297-33398
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 111972 - TINDOL UNIT W1 FULL WI DECIMAL = .713700 #WELLS: 1
RRC#, WELL#.....: 111972 - 1 RRC DIST..: 02 FULL RI DECIMAL = .286300 DEPTH: 10450
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 34501985
GAS FIELD NAME...: GEORGE WEST, WEST (10430)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	471,360
01	LIVE OAK COUNTY	1.000000	471,360
02	LIVE OAK CO RD	1.000000	471,360
31	GEORGE WEST ISD	1.000000	471,360
40	LIVE OAK ESD #1	1.000000	471,360
50	LIVE OAK UWCD	1.000000	471,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 63.7 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 572
LAST YR GAS PROD: 26,436

REMARKS1: API 297-33304
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	527	22,659	0	47.66	3.41	3.41	.00	17926
2	501	21,525	0	48.34	3.41	3.41	.00	17285
3	476	20,449	0	49.03	3.41	3.41	.00	16657
4	452	19,425	0	49.71	3.41	3.41	.00	16036
5	428	18,454	0	50.41	3.40	3.40	.00	15398
6	407	17,533	0	51.12	3.40	3.40	.00	14849
7	387	16,657	0	51.12	3.40	3.40	.00	14119
8	366	15,823	0	51.12	3.40	3.40	.00	13353
9	348	15,031	0	51.12	3.40	3.40	.00	12697
10	330	14,279	0	51.12	3.40	3.40	.00	12040
11	314	13,566	0	51.12	3.40	3.40	.00	11456
12	297	12,887	0	51.12	3.40	3.40	.00	10836
13	282	12,243	0	51.12	3.40	3.40	.00	10289
14	268	11,632	0	51.12	3.40	3.40	.00	9778
15	255	11,052	0	51.12	3.40	3.40	.00	9304
16	241	10,498	0	51.12	3.40	3.40	.00	8793
17	229	9,973	0	51.12	3.40	3.40	.00	8355
18	217	9,474	0	51.12	3.40	3.40	.00	7917
19	206	9,002	0	51.12	3.40	3.40	.00	7516
20	195	8,550	0	51.12	3.40	3.40	.00	7114
21	185	8,123	0	51.12	3.40	3.40	.00	6750
22	176	7,717	0	51.12	3.40	3.40	.00	6421
23	168	7,331	0	51.12	3.40	3.40	.00	6129
24	156	6,966	0	51.12	3.40	3.40	.00	5692
25	150	6,617	0	51.12	3.40	3.40	.00	5473
26	144	6,286	0	51.12	3.40	3.40	.00	5254
27	133	5,971	0	51.12	3.40	3.40	.00	4852
28	129	5,676	0	51.12	3.40	3.40	.00	4706
	7,967	345,399	0					286,995

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55146	0	73072	9800	63,272	58,747	27335
2	52386	0	69671	9800	59,871	47,922	22663
3	49767	0	66424	9800	56,624	39,071	18789
4	47275	0	63311	9800	53,511	31,830	15572
5	44780	0	60178	9800	50,378	25,833	12870
6	42545	0	57394	9800	47,594	21,039	10675
7	40420	0	54539	9800	44,739	17,049	8820
8	38396	0	51749	9800	41,949	13,781	7277
9	36474	0	49171	9800	39,371	11,150	6013
10	34649	0	46689	9800	36,889	9,006	4964
11	32919	0	44375	9800	34,575	7,277	4103
12	31271	0	42107	9800	32,307	5,862	3385
13	29709	0	39998	9800	30,198	4,723	2796
14	28226	0	38004	9800	28,204	3,803	2310
15	26819	0	36123	9800	26,323	3,060	1910
16	25474	0	34267	9800	24,467	2,452	1575
17	24200	0	32555	9800	22,755	1,966	1301
18	22989	0	30906	9800	21,106	1,572	1074
19	21844	0	29360	9800	19,560	1,255	887
20	20747	0	27861	9800	18,061	999	732
21	19711	0	26461	9800	16,661	795	605
22	18726	0	25147	9800	15,347	631	500
23	17789	0	23918	9800	14,118	500	413
24	16904	0	22596	9800	12,796	392	340
25	16057	0	21530	9800	11,730	309	282
26	15253	0	20507	9800	10,707	243	233
27	14489	0	19341	9800	9,541	187	191
28	13773	0	18479	9800	8,679	146	158
	838738	0	1125733	274400	851,333	311,600	157773

$/BBLRESV: 13.97 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 79,439 RI OIL VAL: 40,223
WI PAYOUT: 5.6 GAS VAL: 232,160 GAS VAL: 117,550
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 471,360 WI TOTAL: 313,590 RI TOTAL: 157,770

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 112470 - GEFFERT GAS UNIT 2 W#1A FULL WI DECIMAL = .764916 #WELLS: 1
RRC#, WELL#.....: 112470 - 1 A RRC DIST..: 02 FULL RI DECIMAL = .235084 DEPTH: 11454
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 30187600
GAS FIELD NAME...: FANT, S. (WILCOX 11300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	795	35,241	0	47.66	3.29	3.29	.00	28982
2	632	28,174	0	48.34	3.29	3.29	.00	23369
3	522	23,473	0	49.03	3.29	3.29	.00	19577
	1,949	86,888	0					71,928

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	153,030
01	LIVE OAK COUNTY	1.000000	153,030
02	LIVE OAK CO RD	1.000000	153,030
31	GEORGE WEST ISD	1.000000	153,030
40	LIVE OAK ESD #1	1.000000	153,030
50	LIVE OAK UWCD	1.000000	153,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88687	0	117669	69021	48,648	45,168	33722
2	70902	0	94271	69021	25,250	20,210	23494
3	59072	0	78649	69021	9,628	6,644	17044
	218661	0	290589	207063	83,526	72,022	74260

$/BBLRESV: 11.96 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 17,827 RI OIL VAL: 18,381
WI PAYOUT: 2.5 GAS VAL: 54,195 GAS VAL: 55,879
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 153,030 WI TOTAL: 78,770 RI TOTAL: 74,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,430			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 22.6 / 3.0
GAS: 109.7 D B: 1.000 De/Dt: 22.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,094
LAST YR GAS PROD: 49,180

REMARKS1: API 297-31866
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 113560 - ARCO SANGER ESTATE W#3 FULL WI DECIMAL = .816787 #WELLS: 1
RRC#, WELL#.....: 113560 - 3 RRC DIST..: 02 FULL RI DECIMAL = .183213 DEPTH: 11500
OPERATOR#, AGENT#: 421166 -
OPERATOR NAME....: HYDROCARBON OPERATIN
GAS FIELD#.....: 63466850
GAS FIELD NAME...: MOUNTAIN VIEW (WILCOX 10400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	217,610
01	LIVE OAK COUNTY	1.000000	217,610
02	LIVE OAK CO RD	1.000000	217,610
30	THREE RIVERS ISD	1.000000	217,610
40	LIVE OAK ESD #1	1.000000	217,610
50	LIVE OAK UWCD	1.000000	217,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 5.0 / 3.0
GAS: 47.9 D B: 1.560 De/Dt: 15.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 609
LAST YR GAS PROD: 19,233

REMARKS1: API 297-33466
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	635	16,015	0	47.66	1.72	1.72	.00	24719
2	602	13,773	0	48.34	1.72	1.72	.00	23769
3	573	12,192	0	49.03	1.72	1.72	.00	22947
4	543	11,006	0	49.71	1.72	1.72	.00	22047
5	516	10,077	0	50.41	1.72	1.72	.00	21246
6	490	9,327	0	51.12	1.72	1.72	.00	20460
7	466	8,702	0	51.12	1.72	1.72	.00	19457
8	442	8,175	0	51.12	1.72	1.72	.00	18455
9	419	7,724	0	51.12	1.72	1.72	.00	17495
10	399	7,330	0	51.12	1.72	1.72	.00	16660
11	378	6,985	0	51.12	1.72	1.72	.00	15783
12	358	6,677	0	51.12	1.72	1.72	.00	14948
13	341	6,404	0	51.12	1.72	1.72	.00	14238
14	323	6,156	0	51.12	1.72	1.72	.00	13487
15	306	5,934	0	51.12	1.72	1.72	.00	12777
16	292	5,728	0	51.12	1.72	1.72	.00	12192
17	276	5,541	0	51.12	1.72	1.72	.00	11524
18	262	5,368	0	51.12	1.72	1.72	.00	10940
19	248	5,207	0	51.12	1.72	1.72	.00	10355
20	236	5,051	0	51.12	1.72	1.72	.00	9854
21	224	4,899	0	51.12	1.72	1.72	.00	9353
22	213	4,752	0	51.12	1.72	1.72	.00	8894
23	202	4,609	0	51.12	1.72	1.72	.00	8434
24	192	4,471	0	51.12	1.72	1.72	.00	8017
25	180	4,337	0	51.12	1.72	1.72	.00	7516
26	171	4,207	0	51.12	1.72	1.72	.00	7140
27	163	4,081	0	51.12	1.72	1.72	.00	6806
28	156	3,959	0	51.12	1.72	1.72	.00	6514
	9,606	198,687	0					396,027

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22499	0	47218	9800	37,418	34,742	9877
2	19349	0	43118	9800	33,318	26,668	7843
3	17128	0	40075	9800	30,275	20,890	6338
4	15462	0	37509	9800	27,709	16,483	5158
5	14157	0	35403	9800	25,603	13,129	4234
6	13103	0	33563	9800	23,763	10,505	3491
7	12225	0	31682	9800	21,882	8,339	2864
8	11485	0	29940	9800	20,140	6,617	2354
9	10851	0	28346	9800	18,546	5,252	1938
10	10298	0	26958	9800	17,158	4,189	1603
11	9813	0	25596	9800	15,796	3,324	1323
12	9380	0	24328	9800	14,528	2,636	1094
13	8997	0	23235	9800	13,435	2,101	909
14	8648	0	22135	9800	12,335	1,663	752
15	8337	0	21114	9800	11,314	1,315	624
16	8047	0	20239	9800	10,439	1,047	520
17	7784	0	19308	9800	9,508	821	432
18	7541	0	18481	9800	8,681	647	360
19	7315	0	17670	9800	7,870	505	299
20	7096	0	16950	9800	7,150	395	249
21	6882	0	16235	9800	6,435	307	208
22	6676	0	15570	9800	5,770	238	173
23	6475	0	14909	9800	5,109	181	145
24	6281	0	14298	9800	4,498	137	120
25	6093	0	13609	9800	3,809	101	100
26	5910	0	13050	9800	3,250	73	83
27	5733	0	12539	9800	2,739	54	70
28	5562	0	12076	9800	2,276	39	58
	279127	0	675154	274400	400,754	162,398	53219

$/BBLRESV: 12.14 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 95,258 RI OIL VAL: 31,217
WI PAYOUT: 5.4 GAS VAL: 67,140 GAS VAL: 22,002
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 217,610 WI TOTAL: 164,390 RI TOTAL: 53,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 114492 - SANGER HEIRS 392 W1LT FULL WI DECIMAL = .791647 #WELLS: 1
RRC#, WELL#.....: 114492 - 1LT RRC DIST..: 02 FULL RI DECIMAL = .208353 DEPTH: 13218
OPERATOR#, AGENT#: 076838 -
OPERATOR NAME....: BLUEBONNET OIL & GAS
GAS FIELD#.....: 80759500
GAS FIELD NAME...: SANGER, SOUTH (2ND TOM LYNE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.5 D B: 1.520 De/Dt: 11.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,890

REMARKS1: API 297-33469
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 9115060 - KARON UNIT W#1 FULL WI DECIMAL = .871274 #WELLS: 1
RRC#, WELL#.....: 115060 - 1 RRC DIST..: 02 FULL RI DECIMAL = .128726 DEPTH: 7727
OPERATOR#, AGENT#: 169313 - 400
OPERATOR NAME....: COLUMBUS ENERGY, LLC
GAS FIELD#.....: 48146166
GAS FIELD NAME...: KARON (LULING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000357	84,130
01	LIVE OAK COUNTY	1.000357	84,130
02	LIVE OAK CO RD	1.000357	84,130
31	GEORGE WEST ISD	1.000357	84,130
40	LIVE OAK ESD #1	1.000357	84,130
50	LIVE OAK UWCD	1.000357	84,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	883	65,574	0	47.66	2.53	2.53	.00	36667
	883	65,574	0					36,667

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	144546	0	181213	125036	56,177	52,159	24965
	144546	0	181213	125036	56,177	52,159	24965

$/BBLRESV: 13.72 EQUIP VAL: 6,971
$/BBLPROD: 0 WI OIL VAL: 10,554 RI OIL VAL: 5,051
WI PAYOUT: .0 GAS VAL: 41,605 GAS VAL: 19,914
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,100 WI TOTAL: 59,130 RI TOTAL: 24,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,588			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.500 De/Dt: 54.4 / 3.0
GAS: 258.0 D B: 1.510 De/Dt: 47.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 976
LAST YR GAS PROD: 86,790

REMARKS1: API 297-01342
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 116097 - SANGER HEIRS 391 W4LT FULL WI DECIMAL = .791647 #WELLS: 1
RRC#, WELL#.....: 116097 - 4LT RRC DIST..: 02 FULL RI DECIMAL = .208353 DEPTH: 10575
OPERATOR#, AGENT#: 076838 -
OPERATOR NAME....: BLUEBONNET OIL & GAS
GAS FIELD#.....: 80759500
GAS FIELD NAME...: SANGER, SOUTH (2ND TOM LYNE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.9 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 2,516

REMARKS1: API 297-33535
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 118124 - JANSSEN GAS UNIT W#2 FULL WI DECIMAL = .723609 #WELLS: 1
RRC#, WELL#.....: 118124 - 2 RRC DIST..: 02 FULL RI DECIMAL = .276391 DEPTH: 10300
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 45756800
GAS FIELD NAME...: JANSSEN, E. (9750)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	391,890
01	LIVE OAK COUNTY	1.000000	391,890
02	LIVE OAK CO RD	1.000000	391,890
31	GEORGE WEST ISD	1.000000	391,890
40	LIVE OAK ESD #1	1.000000	391,890
50	LIVE OAK UWCD	1.000000	391,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 74.4 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 195
LAST YR GAS PROD: 32,488

REMARKS1: API 297-33585
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	171	26,464	0	47.66	3.01	3.01	.00	5897
2	163	25,141	0	48.34	3.01	3.01	.00	5702
3	156	23,885	0	49.03	3.01	3.01	.00	5535
4	145	22,693	0	49.71	3.00	3.00	.00	5216
5	139	21,555	0	50.41	3.00	3.00	.00	5070
6	132	20,478	0	51.12	3.00	3.00	.00	4883
7	124	19,453	0	51.12	3.00	3.00	.00	4587
8	120	18,482	0	51.12	3.00	3.00	.00	4439
9	110	17,557	0	51.12	3.00	3.00	.00	4069
10	107	16,680	0	51.12	3.00	3.00	.00	3958
11	99	15,845	0	51.12	3.00	3.00	.00	3662
12	96	15,053	0	51.12	3.00	3.00	.00	3551
13	90	14,301	0	51.12	3.00	3.00	.00	3329
14	84	13,585	0	51.12	3.00	3.00	.00	3107
15	81	12,906	0	51.12	3.00	3.00	.00	2996
16	73	12,263	0	51.12	3.00	3.00	.00	2700
17	71	11,648	0	51.12	3.00	3.00	.00	2626
18	69	11,066	0	51.12	3.00	3.00	.00	2552
19	62	10,513	0	51.12	3.00	3.00	.00	2293
20	60	9,987	0	51.12	3.00	3.00	.00	2219
21	58	9,489	0	51.12	3.00	3.00	.00	2145
22	56	9,015	0	51.12	3.00	3.00	.00	2071
23	48	8,563	0	51.12	3.00	3.00	.00	1776
24	47	8,135	0	51.12	3.00	3.00	.00	1739
25	46	7,729	0	51.12	3.00	3.00	.00	1702
26	45	7,343	0	51.12	3.00	3.00	.00	1665
27	37	6,978	0	51.12	3.00	3.00	.00	1369
28	36	6,627	0	51.12	3.00	3.00	.00	1332
	2,525	403,434	0					92,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57640	0	63537	9800	53,737	49,894	22631
2	54759	0	60461	9800	50,661	40,550	18726
3	52023	0	57558	9800	47,758	32,953	15502
4	49263	0	54479	9800	44,679	26,577	12758
5	46792	0	51862	9800	42,062	21,569	10562
6	44454	0	49337	9800	39,537	17,478	8737
7	42229	0	46816	9800	37,016	14,106	7209
8	40121	0	44560	9800	34,760	11,419	5966
9	38113	0	42182	9800	32,382	9,171	4912
10	36209	0	40167	9800	30,367	7,414	4067
11	34397	0	38059	9800	28,259	5,948	3350
12	32677	0	36228	9800	26,428	4,795	2774
13	31045	0	34374	9800	24,574	3,844	2289
14	29491	0	32598	9800	22,798	3,074	1887
15	28017	0	31013	9800	21,213	2,466	1561
16	26621	0	29321	9800	19,521	1,956	1283
17	25286	0	27912	9800	18,112	1,564	1062
18	24022	0	26574	9800	16,774	1,249	879
19	22822	0	25115	9800	15,315	983	723
20	21680	0	23899	9800	14,099	780	599
21	20599	0	22744	9800	12,944	617	495
22	19570	0	21641	9800	11,841	487	409
23	18589	0	20365	9800	10,565	375	335
24	17660	0	19399	9800	9,599	293	278
25	16778	0	18480	9800	8,680	229	230
26	15940	0	17605	9800	7,805	178	191
27	15148	0	16517	9800	6,717	132	156
28	14386	0	15718	9800	5,918	99	129
	876331	0	968521	274400	694,121	260,200	129700

$/BBLRESV: 13.56 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 24,767 RI OIL VAL: 12,346
WI PAYOUT: 5.6 GAS VAL: 235,432 GAS VAL: 117,354
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 391,890 WI TOTAL: 262,190 RI TOTAL: 129,700

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 122850 - TEXACO PEL-TEX SCHREINER TR FULL WI DECIMAL = .741251 #WELLS: 1
RRC#, WELL#.....: 122850 - 1 RRC DIST..: 02 FULL RI DECIMAL = .258749 DEPTH: 18000
OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
GAS FIELD#.....: 82722500
GAS FIELD NAME...: SHARONLEE, N.E. (SLIGO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	15,350
01	LIVE OAK COUNTY	1.000000	15,350
02	LIVE OAK CO RD	1.000000	15,350
30	THREE RIVERS ISD	1.000000	15,350
40	LIVE OAK ESD #1	1.000000	15,350
50	LIVE OAK UWCD	1.000000	15,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,339	0	47.66	1.03	1.03	.00	0
	0	16,339	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12475	0	12475	9800	2,675	2,483	4061
	12475	0	12475	9800	2,675	2,483	4061

$/BBLRESV: .00 EQUIP VAL: 8,811
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,483 GAS VAL: 4,061
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,350 WI TOTAL: 11,290 RI TOTAL: 4,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 56.5 D B: .001 De/Dt: 38.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD: 21,786

REMARKS1: API 297-33637
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 128170 - SKAGGS BLOCK 84 W1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 128170 - 1 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 8550
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
GAS FIELD#.....: 18765077
GAS FIELD NAME...: CLAYTON (BLOCK 86 SD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	45,737	0	47.66	2.65	2.65	.00	21962
2	509	41,896	0	48.34	2.65	2.65	.00	19684
3	455	38,375	0	49.03	2.65	2.65	.00	17847
4	413	35,151	0	49.71	2.65	2.65	.00	16424
5	377	32,201	0	50.41	2.65	2.65	.00	15204
6	347	29,494	0	51.12	2.64	2.64	.00	14191
	2,677	222,854	0					105,312

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	215,490
01	LIVE OAK COUNTY	1.000000	215,490
02	LIVE OAK CO RD	1.000000	215,490
30	THREE RIVERS ISD	1.000000	215,490
40	LIVE OAK ESD #1	1.000000	215,490
50	LIVE OAK UWCD	1.000000	215,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96962	0	118924	72453	46,471	43,147	27724
2	88820	0	108504	72453	36,051	28,856	21995
3	81355	0	99202	72453	26,749	18,457	17487
4	74520	0	90944	72453	18,491	10,999	13941
5	68266	0	83470	72453	11,017	5,650	11126
6	62291	0	76482	72453	4,029	1,781	8865
	472214	0	577526	434718	142,808	108,890	101138

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,932			

$/BBLRESV: 9.27 EQUIP VAL: 5,462
$/BBLPROD: 0 WI OIL VAL: 19,856 RI OIL VAL: 18,443
WI PAYOUT: 3.3 GAS VAL: 89,034 GAS VAL: 82,695
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 215,490 WI TOTAL: 114,350 RI TOTAL: 101,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 12.1 / 3.0
GAS: 130.9 D B: .001 De/Dt: 8.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 595
LAST YR GAS PROD: 46,879

REMARKS1: API 297-33818
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 133397 - BLOCK 76 UNIT W#03 FULL WI DECIMAL = .851915 #WELLS: 1
RRC#, WELL#.....: 133397 - 3 RRC DIST..: 02 FULL RI DECIMAL = .148085 DEPTH: 9800
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
GAS FIELD#.....: 18765940
GAS FIELD NAME...: CLAYTON (WILCOX 7360)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59	4,333	0	47.66	2.65	2.65	.00	2396
2	48	4,052	0	48.34	2.65	2.65	.00	1977
3	37	3,790	0	49.03	2.65	2.65	.00	1545
	144	12,175	0					5,918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	14,580
01	LIVE OAK COUNTY	1.000000	14,580
02	LIVE OAK CO RD	1.000000	14,580
30	THREE RIVERS ISD	1.000000	14,580
40	LIVE OAK ESD #1	1.000000	14,580
50	LIVE OAK UWCD	1.000000	14,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9782	0	12178	9800	2,378	2,208	1973
2	9148	0	11125	9800	1,325	1,060	1568
3	8556	0	10101	9800	301	207	1238
	27486	0	33404	29400	4,004	3,475	4779

$/BBLRESV: 5.02 EQUIP VAL: 6,323
$/BBLPROD: 0 WI OIL VAL: 616 RI OIL VAL: 847
WI PAYOUT: .0 GAS VAL: 2,859 GAS VAL: 3,932
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,580 WI TOTAL: 9,800 RI TOTAL: 4,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 21.1 / 3.0
GAS: 12.3 D B: .001 De/Dt: 6.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 60
LAST YR GAS PROD: 4,580

REMARKS1: API 297-33809
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 137952 - MATULA ROBERT W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 137952 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10480
OPERATOR#, AGENT#: 788993 - 15
OPERATOR NAME....: SM OPERATING COMPANY
GAS FIELD#.....: 58526854
GAS FIELD NAME...: MAXINE, EAST (8700)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.4 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 2,072

REMARKS1: API 297-32943
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 138099 - SULLIVAN UNIT W13T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 138099 - 13T RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9300
OPERATOR#, AGENT#: 318985 -
OPERATOR NAME....: GOUGER OIL COMPANY,
GAS FIELD#.....: 58526854
GAS FIELD NAME...: MAXINE, EAST (8700)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
30	THREE RIVERS ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-33972
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 139134 - BLOCK 85 UNIT W#4 FULL WI DECIMAL = .854942 #WELLS: 1
RRC#, WELL#.....: 139134 - 4 RRC DIST..: 02 FULL RI DECIMAL = .145058 DEPTH: 8600
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
GAS FIELD#.....: 18765940
GAS FIELD NAME...: CLAYTON (WILCOX 7360)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	11,610
01	LIVE OAK COUNTY	1.000000	11,610
02	LIVE OAK CO RD	1.000000	11,610
30	THREE RIVERS ISD	1.000000	11,610
40	LIVE OAK ESD #1	1.000000	11,610
50	LIVE OAK UWCD	1.000000	11,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58	4,021	0	47.66	2.65	2.65	.00	2363
2	48	3,567	0	48.34	2.65	2.65	.00	1984
	106	7,588	0					4,347

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9110	0	11473	9800	1,673	1,554	1816
2	8081	0	10065	9800	265	212	1385
	17191	0	21538	19600	1,938	1,766	3201

$/BBLRESV: 3.93 EQUIP VAL: 6,639
$/BBLPROD: 0 WI OIL VAL: 356 RI OIL VAL: 646
WI PAYOUT: .0 GAS VAL: 1,410 GAS VAL: 2,555
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,610 WI TOTAL: 8,410 RI TOTAL: 3,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.450 De/Dt: 21.8 / 3.0
GAS: 11.8 D B: 1.490 De/Dt: 12.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 59
LAST YR GAS PROD: 4,636

REMARKS1: API 297-33954
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 141656 - SCHREINER RANCH TRUST II W5 FULL WI DECIMAL = .733283 #WELLS: 1
RRC#, WELL#.....: 141656 - 5 RRC DIST..: 02 FULL RI DECIMAL = .266717 DEPTH: 10150
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	68,260
01	LIVE OAK COUNTY	1.000000	68,260
02	LIVE OAK CO RD	1.000000	68,260
31	GEORGE WEST ISD	1.000000	68,260
40	LIVE OAK ESD #1	1.000000	68,260
50	LIVE OAK UWCD	1.000000	68,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	410	2,782	0	47.66	3.17	3.17	.00	14329
2	372	2,154	0	48.34	3.17	3.17	.00	13186
3	344	1,769	0	49.03	3.16	3.16	.00	12368
4	321	1,508	0	49.71	3.16	3.16	.00	11701
5	304	1,318	0	50.41	3.16	3.16	.00	11237
6	286	1,174	0	51.12	3.16	3.16	.00	10721
7	273	1,061	0	51.12	3.16	3.16	.00	10234
8	262	967	0	51.12	3.16	3.16	.00	9821
9	252	889	0	51.12	3.16	3.16	.00	9446
10	241	826	0	51.12	3.16	3.16	.00	9034
11	234	770	0	51.12	3.16	3.16	.00	8772
12	227	723	0	51.12	3.16	3.16	.00	8509
	3,526	15,941	0					129,358

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6467	0	20796	9800	10,996	10,208	7053
2	5007	0	18193	9801	8,392	6,717	5366
3	4099	0	16467	9801	6,666	4,599	4223
4	3494	0	15195	9801	5,394	3,208	3389
5	3054	0	14291	9801	4,490	2,303	2771
6	2720	0	13441	9801	3,640	1,609	2267
7	2459	0	12693	9801	2,892	1,102	1861
8	2241	0	12062	9801	2,261	742	1538
9	2060	0	11506	9801	1,705	483	1275
10	1914	0	10948	9801	1,147	280	1055
11	1784	0	10556	9801	755	159	886
12	1675	0	10184	9801	383	69	742
	36974	0	166332	117611	48,721	31,479	32426

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

$/BBLRESV: 9.47 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 24,482 RI OIL VAL: 25,218
WI PAYOUT: 5.0 GAS VAL: 6,997 GAS VAL: 7,208
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,260 WI TOTAL: 35,830 RI TOTAL: 32,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 2.100 De/Dt: 9.8 / 3.0
GAS: 8.9 D B: 1.170 De/Dt: 25.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 398
LAST YR GAS PROD: 4,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 142820 - MCCLELLAND W#24 FULL WI DECIMAL = .798583 #WELLS: 1
RRC#, WELL#.....: 142820 - 24 RRC DIST..: 02 FULL RI DECIMAL = .201417 DEPTH: 10050
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	294,900
01	LIVE OAK COUNTY	1.000000	294,900
02	LIVE OAK CO RD	1.000000	294,900
31	GEORGE WEST ISD	1.000000	294,900
40	LIVE OAK ESD #1	1.000000	294,900
50	LIVE OAK UWCD	1.000000	294,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 75.3 D B: 1.000 De/Dt: 21.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 133
LAST YR GAS PROD: 26,214

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	157	24,237	0	47.66	3.62	3.62	.00	5976
2	127	19,437	0	48.34	3.61	3.61	.00	4903
3	106	16,229	0	49.03	3.61	3.61	.00	4150
4	91	13,931	0	49.71	3.61	3.61	.00	3612
5	80	12,199	0	50.41	3.61	3.61	.00	3221
6	72	10,856	0	51.12	3.61	3.61	.00	2939
7	62	9,776	0	51.12	3.61	3.61	.00	2531
8	60	8,892	0	51.12	3.61	3.61	.00	2449
9	50	8,155	0	51.12	3.61	3.61	.00	2041
10	48	7,530	0	51.12	3.61	3.61	.00	1960
11	47	6,995	0	51.12	3.61	3.61	.00	1919
12	38	6,534	0	51.12	3.61	3.61	.00	1551
13	36	6,125	0	51.12	3.61	3.61	.00	1470
14	35	5,767	0	51.12	3.61	3.61	.00	1429
15	34	5,449	0	51.12	3.61	3.61	.00	1388
16	33	5,162	0	51.12	3.61	3.61	.00	1347
17	27	4,903	0	51.12	3.61	3.61	.00	1102
18	24	4,670	0	51.12	3.61	3.61	.00	980
19	23	4,458	0	51.12	3.61	3.61	.00	939
20	22	4,265	0	51.12	3.61	3.61	.00	898
21	21	4,088	0	51.12	3.61	3.61	.00	857
22	20	3,924	0	51.12	3.61	3.61	.00	816
23	19	3,774	0	51.12	3.61	3.61	.00	776
24	18	3,634	0	51.12	3.61	3.61	.00	735
25	17	3,504	0	51.12	3.61	3.61	.00	694
26	16	3,384	0	51.12	3.61	3.61	.00	653
27	17	3,270	0	51.12	3.61	3.61	.00	694
28	12	3,166	0	51.12	3.61	3.61	.00	490
	1,312	214,314	0					52,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70066	0	76042	7840	68,202	63,323	17884
2	56035	0	60938	7841	53,097	42,499	12463
3	46786	0	50936	7841	43,095	29,736	9058
4	40161	0	43773	7841	35,932	21,373	6769
5	35168	0	38389	7841	30,548	15,665	5162
6	31297	0	34236	7841	26,395	11,668	4004
7	28183	0	30714	7841	22,873	8,717	3123
8	25635	0	28084	7841	20,243	6,650	2484
9	23510	0	25551	7841	17,710	5,015	1965
10	21708	0	23668	7841	15,827	3,865	1582
11	20166	0	22085	7841	14,244	2,998	1284
12	18837	0	20388	7841	12,547	2,276	1030
13	17658	0	19128	7841	11,287	1,765	841
14	16626	0	18055	7841	10,214	1,377	690
15	15709	0	17097	7841	9,256	1,076	568
16	14881	0	16228	7841	8,387	841	469
17	14135	0	15237	7841	7,396	639	383
18	13463	0	14443	7841	6,602	491	315
19	12852	0	13791	7841	5,950	382	262
20	12296	0	13194	7841	5,353	296	218
21	11785	0	12642	7841	4,801	229	181
22	11312	0	12128	7841	4,287	176	151
23	10880	0	11656	7841	3,815	135	126
24	10476	0	11211	7841	3,370	103	106
25	10102	0	10796	7841	2,955	78	89
26	9756	0	10409	7841	2,568	59	75
27	9427	0	10121	7841	2,280	45	63
28	9127	0	9617	7841	1,776	30	52
	618037	0	670557	219547	451,010	221,507	71397

$/BBLRESV: 16.56 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 17,349 RI OIL VAL: 5,592
WI PAYOUT: 4.8 GAS VAL: 204,158 GAS VAL: 65,805
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 294,900 WI TOTAL: 223,500 RI TOTAL: 71,400

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 144885 - SCHREINER RANCH TRUST II W2 FULL WI DECIMAL = .733283 #WELLS: 1
RRC#, WELL#.....: 144885 - 2 RRC DIST..: 02 FULL RI DECIMAL = .266717 DEPTH: 11514
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	754	42,691	0	47.66	3.43	3.43	.00	26351
2	681	37,731	0	48.34	3.43	3.43	.00	24139
	1,435	80,422	0					50,490

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	119,110
01	LIVE OAK COUNTY	1.000000	119,110
02	LIVE OAK CO RD	1.000000	119,110
31	GEORGE WEST ISD	1.000000	119,110
40	LIVE OAK ESD #1	1.000000	119,110
50	LIVE OAK UWCD	1.000000	119,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107375	0	133726	108674	25,052	23,260	45357
2	94900	0	119039	108674	10,365	8,296	35109
	202275	0	252765	217348	35,417	31,556	80466

$/BBLRESV: 5.99 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 6,303 RI OIL VAL: 16,073
WI PAYOUT: .0 GAS VAL: 25,253 GAS VAL: 64,393
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 119,110 WI TOTAL: 38,640 RI TOTAL: 80,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,892			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 10.1 / 3.0
GAS: 125.0 D B: 1.000 De/Dt: 12.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 738
LAST YR GAS PROD: 49,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 149008 - MCCLELLAND J W ETAL U#1 W#02 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 149008 - 2 RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 9680
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 53590250
GAS FIELD NAME...: LIMES (WILCOX F-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,470			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 5.0 / 3.0
GAS: 39.3 D B: 1.500 De/Dt: 23.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 274
LAST YR GAS PROD: 24,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 149739 - SULLIVAN UNIT W11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 149739 - 11 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10485
OPERATOR#, AGENT#: 318985 -
OPERATOR NAME....: GOUGER OIL COMPANY,
GAS FIELD#.....: 58526854
GAS FIELD NAME...: MAXINE, EAST (8700)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 150982 - SCHREINER K W W2-U FULL WI DECIMAL = .691244 #WELLS: 1
RRC#, WELL#.....: 150982 - 2-U RRC DIST..: 02 FULL RI DECIMAL = .308756 DEPTH: 10900
OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
GAS FIELD#.....: 90506750
GAS FIELD NAME...: TOM LYNE, N. (WILCOX 9350)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	522,540
01	LIVE OAK COUNTY	1.000000	522,540
02	LIVE OAK CO RD	1.000000	522,540
31	GEORGE WEST ISD	1.000000	522,540
40	LIVE OAK ESD #1	1.000000	522,540
50	LIVE OAK UWCD	1.000000	522,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.960 De/Dt: 28.4 / 3.0
GAS: 141.2 D B: 1.000 De/Dt: 12.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 293
LAST YR GAS PROD: 62,426

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	146	48,223	0	47.66	2.64	2.64	.00	4810
2	112	42,622	0	48.34	2.64	2.64	.00	3742
3	93	38,187	0	49.03	2.64	2.64	.00	3152
4	82	34,590	0	49.71	2.64	2.64	.00	2818
5	72	31,610	0	50.41	2.64	2.64	.00	2509
6	67	29,102	0	51.12	2.63	2.63	.00	2368
7	60	26,965	0	51.12	2.63	2.63	.00	2120
8	58	25,122	0	51.12	2.63	2.63	.00	2050
9	54	23,514	0	51.12	2.63	2.63	.00	1908
10	48	22,097	0	51.12	2.63	2.63	.00	1696
11	47	20,842	0	51.12	2.63	2.63	.00	1661
12	46	19,724	0	51.12	2.63	2.63	.00	1625
13	45	18,719	0	51.12	2.63	2.63	.00	1590
14	45	17,810	0	51.12	2.63	2.63	.00	1590
15	36	16,986	0	51.12	2.63	2.63	.00	1272
16	35	16,233	0	51.12	2.63	2.63	.00	1237
17	34	15,548	0	51.12	2.63	2.63	.00	1201
18	33	14,915	0	51.12	2.63	2.63	.00	1166
19	32	14,333	0	51.12	2.63	2.63	.00	1131
20	31	13,796	0	51.12	2.63	2.63	.00	1095
21	30	13,296	0	51.12	2.63	2.63	.00	1060
22	29	12,830	0	51.12	2.63	2.63	.00	1025
23	28	12,396	0	51.12	2.63	2.63	.00	989
24	27	11,993	0	51.12	2.63	2.63	.00	954
25	26	11,613	0	51.12	2.63	2.63	.00	919
26	24	11,256	0	51.12	2.63	2.63	.00	848
27	23	10,918	0	51.12	2.63	2.63	.00	813
28	22	10,590	0	51.12	2.63	2.63	.00	777
	1,385	585,830	0					48,126

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88001	0	92811	9800	83,011	77,073	38657
2	77780	0	81522	9801	71,721	57,406	29527
3	69687	0	72839	9801	63,038	43,497	22941
4	63123	0	65941	9801	56,140	33,395	18059
5	57685	0	60194	9801	50,393	25,842	14335
6	52907	0	55275	9801	45,474	20,102	11447
7	49022	0	51142	9801	41,341	15,755	9209
8	45671	0	47721	9801	37,920	12,457	7472
9	42748	0	44656	9801	34,855	9,871	6081
10	40172	0	41868	9801	32,067	7,829	4957
11	37890	0	39551	9801	29,750	6,262	4072
12	35858	0	37483	9801	27,682	5,022	3356
13	34031	0	35621	9801	25,820	4,039	2773
14	32378	0	33968	9801	24,167	3,258	2300
15	30880	0	32152	9801	22,351	2,598	1893
16	29511	0	30748	9801	20,947	2,099	1574
17	28266	0	29467	9801	19,666	1,699	1312
18	27115	0	28281	9801	18,480	1,376	1094
19	26057	0	27188	9801	17,387	1,116	915
20	25081	0	26176	9801	16,375	906	766
21	24172	0	25232	9801	15,431	736	642
22	23325	0	24350	9801	14,549	598	539
23	22536	0	23525	9801	13,724	486	453
24	21803	0	22757	9801	12,956	396	381
25	21112	0	22031	9801	12,230	322	320
26	20463	0	21311	9801	11,510	261	270
27	19849	0	20662	9801	10,861	212	227
28	19252	0	20029	9801	10,228	173	191
	1066375	0	1114501	274427	840,074	334,786	185763

$/BBLRESV: 15.10 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 14,456 RI OIL VAL: 8,021
WI PAYOUT: 5.3 GAS VAL: 320,329 GAS VAL: 177,741
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 522,540 WI TOTAL: 336,780 RI TOTAL: 185,760

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 9151942 - KARON LULING UNIT W#39 FULL WI DECIMAL = .871274 #WELLS: 1
RRC#, WELL#.....: 151942 - 39 RRC DIST..: 02 FULL RI DECIMAL = .128726 DEPTH: 7140
OPERATOR#, AGENT#: 169313 - 400
OPERATOR NAME....: COLUMBUS ENERGY, LLC
GAS FIELD#.....: 48146166
GAS FIELD NAME...: KARON (LULING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	950,120
01	LIVE OAK COUNTY	1.000000	950,120
02	LIVE OAK CO RD	1.000000	950,120
31	GEORGE WEST ISD	1.000000	950,120
40	LIVE OAK ESD #1	1.000000	950,120
50	LIVE OAK UWCD	1.000000	950,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,288	157,809	0	47.66	2.60	2.60	.00	95009
2	1,868	145,362	0	48.34	2.60	2.60	.00	78675
3	1,598	134,740	0	49.03	2.60	2.60	.00	68264
4	1,409	125,560	0	49.71	2.60	2.60	.00	61025
5	1,269	117,558	0	50.41	2.60	2.60	.00	55736
6	1,157	110,509	0	51.12	2.60	2.60	.00	51532
7	1,067	104,262	0	51.12	2.60	2.60	.00	47524
8	992	98,682	0	51.12	2.60	2.60	.00	44183
9	931	93,669	0	51.12	2.60	2.60	.00	41466
10	878	89,140	0	51.12	2.60	2.60	.00	39106
11	831	85,029	0	51.12	2.60	2.60	.00	37012
	14,288	1,262,320	0					619,532

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	357487	0	452496	226113	226,383	210,192	62342
2	329290	0	407965	226113	181,852	145,557	48876
3	305228	0	373492	226113	147,379	101,693	38910
4	284433	0	345458	226113	119,345	70,991	31294
5	266306	0	322042	226113	95,929	49,192	25368
6	250337	0	301869	226113	75,756	33,489	20677
7	236186	0	283710	226113	57,597	21,949	16899
8	223546	0	267729	226113	41,616	13,671	13866
9	212190	0	253656	226113	27,543	7,800	11424
10	201930	0	241036	226113	14,923	3,643	9440
11	192617	0	229629	226113	3,516	740	7820
	2859550	0	3479082	2487243	991,839	658,917	286916

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,728			

$/BBLRESV: 9.43 EQUIP VAL: 4,279
$/BBLPROD: 0 WI OIL VAL: 117,335 RI OIL VAL: 51,092
WI PAYOUT: 3.9 GAS VAL: 541,581 GAS VAL: 235,824
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 950,120 WI TOTAL: 663,200 RI TOTAL: 286,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.500 De/Dt: 21.0 / 3.0
GAS: 451.4 D B: 1.000 De/Dt: 8.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 1,471
LAST YR GAS PROD: 131,399

REMARKS1: API 297-34132
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 152286 - NELSON C S W8 FULL WI DECIMAL = .733460 #WELLS: 1
RRC#, WELL#.....: 152286 - 8 RRC DIST..: 02 FULL RI DECIMAL = .266540 DEPTH: 10816
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 34501970
GAS FIELD NAME...: GEORGE WEST, WEST (9500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	353,220
01	LIVE OAK COUNTY	1.000000	353,220
02	LIVE OAK CO RD	1.000000	353,220
31	GEORGE WEST ISD	1.000000	353,220
40	LIVE OAK ESD #1	1.000000	353,220
50	LIVE OAK UWCD	1.000000	353,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	44,759	0	47.66	3.45	3.45	.00	20135
2	510	40,724	0	48.34	3.45	3.45	.00	18082
3	455	37,271	0	49.03	3.45	3.45	.00	16362
4	412	34,286	0	49.71	3.44	3.44	.00	15022
5	372	31,688	0	50.41	3.44	3.44	.00	13754
6	340	29,407	0	51.12	3.44	3.44	.00	12748
7	312	27,390	0	51.12	3.44	3.44	.00	11698
8	288	25,600	0	51.12	3.44	3.44	.00	10798
	3,265	271,125	0					118,599

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113260	0	133395	72209	61,186	56,810	45204
2	103050	0	121132	72209	48,923	39,158	35693
3	94312	0	110674	72209	38,465	26,541	28359
4	86507	0	101529	72209	29,320	17,441	22622
5	79952	0	93706	72209	21,497	11,024	18156
6	74197	0	86945	72209	14,736	6,514	14649
7	69108	0	80806	72209	8,597	3,276	11839
8	64591	0	75389	72209	3,180	1,045	9605
	684977	0	803576	577672	225,904	161,809	186127

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,683			

$/BBLRESV: 9.97 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 23,881 RI OIL VAL: 27,470
WI PAYOUT: 3.6 GAS VAL: 137,928 GAS VAL: 158,657
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 353,220 WI TOTAL: 167,090 RI TOTAL: 186,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .700 De/Dt: 11.8 / 3.0
GAS: 128.8 D B: .700 De/Dt: 9.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 884
LAST YR GAS PROD: 73,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 159161 - DUTY GAS UNIT W#3-L FULL WI DECIMAL = .813432 #WELLS: 1
RRC#, WELL#.....: 159161 - 3-L RRC DIST..: 02 FULL RI DECIMAL = .186568 DEPTH: 10000
OPERATOR#, AGENT#: 169313 - 400
OPERATOR NAME....: COLUMBUS ENERGY, LLC
GAS FIELD#.....: 58526870
GAS FIELD NAME...: MAXINE, EAST (9500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,068			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.640 De/Dt: 33.9 / 3.0
GAS: 46.5 D B: 1.510 De/Dt: 15.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 219
LAST YR GAS PROD: 13,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 159357 - BARTLETT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 159357 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10112
OPERATOR#, AGENT#: 211299 -
OPERATOR NAME....: DE LA TORRE OIL & GA
GAS FIELD#.....: 66519300
GAS FIELD NAME...: OAKVILLE (MID WILCOX 9200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	7,810	WI TOTAL:	7,810
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 165379 - SCHULZ 2H GAS UNIT W2H FULL WI DECIMAL = .780657 #WELLS: 1
RRC#, WELL#.....: 165379 - 2H RRC DIST..: 02 FULL RI DECIMAL = .219343 DEPTH: 14800
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	71,590
01	LIVE OAK COUNTY	1.000000	71,590
02	LIVE OAK CO RD	1.000000	71,590
30	THREE RIVERS ISD	1.000000	71,590
40	LIVE OAK ESD #1	1.000000	71,590
50	LIVE OAK UWCD	1.000000	71,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,153	0	47.66	2.14	2.14	.00	0
2	0	22,673	0	48.34	2.14	2.14	.00	0
3	0	19,657	0	49.03	2.14	2.14	.00	0
4	0	17,043	0	49.71	2.14	2.14	.00	0
	0	85,526	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43691	0	43691	25499*	18,192	16,891	11447
2	37878	0	37878	25476	12,402	9,927	8630
3	32839	0	32839	25476	7,363	5,081	6506
4	28472	0	28472	25476	2,996	1,782	4905
	142880	0	142880	101927	40,953	33,681	31488

$/BBLRESV: .00 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 33,681 GAS VAL: 31,488
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,590 WI TOTAL: 40,100 RI TOTAL: 31,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,996			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 76.9 D B: .001 De/Dt: 13.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 24,689
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 166666 - BARTLETT W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 166666 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 211299 -
OPERATOR NAME....: DE LA TORRE OIL & GA
GAS FIELD#.....: 66519300
GAS FIELD NAME...: OAKVILLE (MID WILCOX 9200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 2,904

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/08/2026 MNRLMSIF

LEASE#, NAME.....: 167419 - PARKER W2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167419 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5973
OPERATOR#, AGENT#: 635131 - 84
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 45431720
GAS FIELD NAME...: JACKSON RANCH (YEGUA 5400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,340
01	LIVE OAK COUNTY	1.000000	6,340
02	LIVE OAK CO RD	1.000000	6,340
31	GEORGE WEST ISD	1.000000	6,340
40	LIVE OAK ESD #1	1.000000	6,340
50	LIVE OAK UWCD	1.000000	6,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,343
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.0 D B: .001 De/Dt: 29.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4
LAST YR GAS PROD: 944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 169750 - HOWARD V B W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 169750 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10135
OPERATOR#, AGENT#: 211299 -
OPERATOR NAME....: DE LA TORRE OIL & GA
GAS FIELD#.....: 66519300
GAS FIELD NAME...: OAKVILLE (MID WILCOX 9200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 6,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/19/2026 MNRLMSIF

LEASE#, NAME.....: 173017 - HINES W#01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 173017 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 211299 -
OPERATOR NAME....: DE LA TORRE OIL & GA
GAS FIELD#.....: 66519300
GAS FIELD NAME...: OAKVILLE (MID WILCOX 9200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 12,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 174924 - NELSON C S W11 FULL WI DECIMAL = .740260 #WELLS: 1
RRC#, WELL#.....: 174924 - 11 RRC DIST..: 02 FULL RI DECIMAL = .259740 DEPTH: 11712
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 34501985
GAS FIELD NAME...: GEORGE WEST, WEST (10430)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 361
LAST YR GAS PROD: 9,858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 175634 - SANGER HEIRS 391 W2 FULL WI DECIMAL = .791647 #WELLS: 1
RRC#, WELL#.....: 175634 - 2 RRC DIST..: 02 FULL RI DECIMAL = .208353 DEPTH: 10560
OPERATOR#, AGENT#: 076838 -
OPERATOR NAME....: BLUEBONNET OIL & GAS
GAS FIELD#.....: 80759500
GAS FIELD NAME...: SANGER, SOUTH (2ND TOM LYNE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.6 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 2,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 175658 - DUTY GAS UNIT W#4 FULL WI DECIMAL = .813433 #WELLS: 1
RRC#, WELL#.....: 175658 - 4 RRC DIST..: 02 FULL RI DECIMAL = .186567 DEPTH: 11200
OPERATOR#, AGENT#: 169313 - 400
OPERATOR NAME....: COLUMBUS ENERGY, LLC
GAS FIELD#.....: 58526920
GAS FIELD NAME...: MAXINE, E. (10,000)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,162			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.360 De/Dt: 12.3 / 3.0
GAS: 48.3 D B: 1.560 De/Dt: 10.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 294
LAST YR GAS PROD: 17,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 176647 - BLOCK 86 UNIT W#3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176647 - 3 RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 9450
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
GAS FIELD#.....: 18765259
GAS FIELD NAME...: CLAYTON (MASSIVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	4,546	0	47.66	2.65	2.65	.00	2586
2	60	4,248	0	48.34	2.65	2.65	.00	2538
3	51	3,965	0	49.03	2.65	2.65	.00	2188
4	48	3,703	0	49.71	2.65	2.65	.00	2088
5	45	3,458	0	50.41	2.65	2.65	.00	1985
	266	19,920	0					11,385

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	18,640
01	LIVE OAK COUNTY	1.000000	18,640
02	LIVE OAK CO RD	1.000000	18,640
30	THREE RIVERS ISD	1.000000	18,640
40	LIVE OAK ESD #1	1.000000	18,640
50	LIVE OAK UWCD	1.000000	18,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10541	0	13127	9800	3,327	3,090	1748
2	9850	0	12388	9800	2,588	2,071	1435
3	9194	0	11382	9800	1,582	1,091	1147
4	8586	0	10674	9800	874	519	935
5	8018	0	10003	9800	203	104	761
	46189	0	57574	49000	8,574	6,875	6026

$/BBLRESV: 5.84 EQUIP VAL: 5,735
$/BBLPROD: 0 WI OIL VAL: 1,359 RI OIL VAL: 1,192
WI PAYOUT: .0 GAS VAL: 5,515 GAS VAL: 4,834
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,640 WI TOTAL: 12,610 RI TOTAL: 6,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 8.5 / 3.0
GAS: 12.9 D B: .001 De/Dt: 6.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 57
LAST YR GAS PROD: 4,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 176660 - PAWLIK GU 1 W3 FULL WI DECIMAL = .799392 #WELLS: 1
RRC#, WELL#.....: 176660 - 3 RRC DIST..: 02 FULL RI DECIMAL = .200608 DEPTH: 12500
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 30187600
GAS FIELD NAME...: FANT, S. (WILCOX 11300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.7 D B: .890 De/Dt: 18.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 2,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 178937 - MCCLELLAND W#27 FULL WI DECIMAL = .798583 #WELLS: 1
RRC#, WELL#.....: 178937 - 27 RRC DIST..: 02 FULL RI DECIMAL = .201417 DEPTH: 10105
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	328,220
01	LIVE OAK COUNTY	1.000000	328,220
02	LIVE OAK CO RD	1.000000	328,220
31	GEORGE WEST ISD	1.000000	328,220
40	LIVE OAK ESD #1	1.000000	328,220
50	LIVE OAK UWCD	1.000000	328,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.070 De/Dt: 36.6 / 3.0
GAS: 97.4 D B: 1.510 De/Dt: 10.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 230
LAST YR GAS PROD: 46,458

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	167	33,591	0	47.66	2.32	2.32	.00	6356
2	113	30,314	0	48.34	2.32	2.32	.00	4362
3	85	27,735	0	49.03	2.31	2.31	.00	3328
4	68	25,646	0	49.71	2.31	2.31	.00	2699
5	57	23,911	0	50.41	2.31	2.31	.00	2295
6	48	22,446	0	51.12	2.31	2.31	.00	1960
7	42	21,185	0	51.12	2.31	2.31	.00	1715
8	36	20,088	0	51.12	2.31	2.31	.00	1470
9	35	19,125	0	51.12	2.31	2.31	.00	1429
10	29	18,269	0	51.12	2.31	2.31	.00	1184
11	24	17,503	0	51.12	2.31	2.31	.00	980
12	23	16,813	0	51.12	2.31	2.31	.00	939
13	22	16,186	0	51.12	2.31	2.31	.00	898
14	21	15,617	0	51.12	2.31	2.31	.00	857
15	20	15,094	0	51.12	2.31	2.31	.00	816
16	17	14,614	0	51.12	2.31	2.31	.00	694
17	12	14,168	0	51.12	2.31	2.31	.00	490
18	12	13,743	0	51.12	2.31	2.31	.00	490
19	12	13,331	0	51.12	2.31	2.31	.00	490
20	12	12,931	0	51.12	2.31	2.31	.00	490
21	12	12,543	0	51.12	2.31	2.31	.00	490
22	12	12,167	0	51.12	2.31	2.31	.00	490
23	12	11,802	0	51.12	2.31	2.31	.00	490
24	12	11,448	0	51.12	2.31	2.31	.00	490
25	12	11,105	0	51.12	2.31	2.31	.00	490
26	12	10,772	0	51.12	2.31	2.31	.00	490
27	12	10,449	0	51.12	2.31	2.31	.00	490
28	12	10,136	0	51.12	2.31	2.31	.00	490
	951	482,732	0					37,862

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62234	0	68590	9800	58,790	54,584	16132
2	56163	0	60525	9801	50,724	40,600	12378
3	51163	0	54491	9801	44,690	30,837	9691
4	47310	0	50009	9801	40,208	23,918	7734
5	44109	0	46404	9801	36,603	18,770	6240
6	41407	0	43367	9801	33,566	14,838	5071
7	39081	0	40796	9801	30,995	11,812	4148
8	37057	0	38527	9801	28,726	9,437	3406
9	35280	0	36709	9801	26,908	7,620	2822
10	33701	0	34885	9801	25,084	6,125	2332
11	32288	0	33268	9801	23,467	4,939	1934
12	31015	0	31954	9801	22,153	4,020	1616
13	29859	0	30757	9801	20,956	3,278	1353
14	28809	0	29666	9801	19,865	2,678	1134
15	27844	0	28660	9801	18,859	2,192	953
16	26959	0	27653	9801	17,852	1,789	799
17	26136	0	26626	9801	16,825	1,453	669
18	25352	0	25842	9801	16,041	1,195	565
19	24592	0	25082	9801	15,281	981	476
20	23854	0	24344	9801	14,543	805	402
21	23138	0	23628	9801	13,827	660	340
22	22445	0	22935	9801	13,134	541	286
23	21771	0	22261	9801	12,460	442	242
24	21118	0	21608	9801	11,807	361	205
25	20486	0	20976	9801	11,175	294	172
26	19871	0	20361	9801	10,560	240	146
27	19276	0	19766	9801	9,965	195	123
28	18698	0	19188	9801	9,387	158	104
	891016	0	928878	274427	654,451	244,762	81473

$/BBLRESV: 13.14 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 9,977 RI OIL VAL: 3,321
WI PAYOUT: 5.5 GAS VAL: 234,785 GAS VAL: 78,152
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 328,220 WI TOTAL: 246,750 RI TOTAL: 81,470

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 180277 - LYNE GAS UNIT "A" W#6 FULL WI DECIMAL = .759081 #WELLS: 1
RRC#, WELL#.....: 180277 - 6 RRC DIST..: 02 FULL RI DECIMAL = .240919 DEPTH: 11928
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 17240100
GAS FIELD NAME...: CHARLINE (FORNEY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	45,680
01	LIVE OAK COUNTY	1.000000	45,680
02	LIVE OAK CO RD	1.000000	45,680
30	THREE RIVERS ISD	1.000000	45,680
40	LIVE OAK ESD #1	1.000000	45,680
50	LIVE OAK UWCD	1.000000	45,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	783	24,765	0	47.66	3.35	3.35	.00	28327
	783	24,765	0					28,327

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62975	0	91302	79213	12,089	11,224	27022
	62975	0	91302	79213	12,089	11,224	27022

$/BBLRESV: 5.86 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 3,482 RI OIL VAL: 8,384
WI PAYOUT: .0 GAS VAL: 7,742 GAS VAL: 18,638
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,680 WI TOTAL: 18,660 RI TOTAL: 27,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,830			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.120 De/Dt: 18.4 / 3.0
GAS: 74.9 D B: 1.090 De/Dt: 17.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,307
LAST YR GAS PROD: 69,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 183193 - HOUDMANN-BUXKAMPER GU W#02 FULL WI DECIMAL = .711562 #WELLS: 1
RRC#, WELL#.....: 183193 - 2 RRC DIST..: 02 FULL RI DECIMAL = .288438 DEPTH: 8500
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 58526857
GAS FIELD NAME...: MAXINE, EAST (8400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	268	10,043	0	47.66	3.57	3.57	.00	9089
2	240	9,281	0	48.34	3.57	3.57	.00	8255
	508	19,324	0					17,344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	32,920
01	LIVE OAK COUNTY	1.000000	32,920
02	LIVE OAK CO RD	1.000000	32,920
31	GEORGE WEST ISD	1.000000	32,920
40	LIVE OAK ESD #1	1.000000	32,920
50	LIVE OAK UWCD	1.000000	32,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25512	0	34601	31732	2,869	2,663	13079
2	23576	0	31831	31732	99	79	10462
	49088	0	66432	63464	2,968	2,742	23541

$/BBLRESV: 1.98 EQUIP VAL: 6,639
$/BBLPROD: 0 WI OIL VAL: 716 RI OIL VAL: 6,146
WI PAYOUT: .0 GAS VAL: 2,026 GAS VAL: 17,395
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,920 WI TOTAL: 9,380 RI TOTAL: 23,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,380			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 11.0 / 3.0
GAS: 28.7 D B: 1.000 De/Dt: 7.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 284
LAST YR GAS PROD: 9,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 185068 - GAMBLE GULLY GU #05 W#1 FULL WI DECIMAL = .793665 #WELLS: 1
RRC#, WELL#.....: 185068 - 1 RRC DIST..: 02 FULL RI DECIMAL = .206335 DEPTH: 9320
OPERATOR#, AGENT#: 220833 -
OPERATOR NAME....: DIRKS PETROLEUM COMP
GAS FIELD#.....: 33881500
GAS FIELD NAME...: GAMBLE GULLY (LULING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 187006 - CLAY WEST A W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 187006 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7550
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 18752500
GAS FIELD NAME...: CLAY WEST S. (QUEEN CITY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 124
LAST YR GAS PROD: 3,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 191433 - TURNER GAS UNIT W3 FULL WI DECIMAL = .840039 #WELLS: 1
RRC#, WELL#.....: 191433 - RRC DIST..: 02 FULL RI DECIMAL = .159961 DEPTH: 14400
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	44,682	0	47.66	2.09	2.09	.00	0
2	0	42,448	0	48.34	2.09	2.09	.00	0
3	0	40,325	0	49.03	2.09	2.09	.00	0
4	0	38,309	0	49.71	2.09	2.09	.00	0
5	0	36,393	0	50.41	2.09	2.09	.00	0
	0	202,157	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.020000	1,860
01	LIVE OAK COUNTY	.020000	1,860
02	LIVE OAK CO RD	.020000	1,860
30	THREE RIVERS ISD	.020000	1,860
40	LIVE OAK ESD #1	.020000	1,860
50	LIVE OAK UWCD	.020000	1,860
83	BEE COUNTY	.980000	90,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78447	0	78447	61490*	16,957	15,744	13930
2	74525	0	74525	61467	13,058	10,452	11507
3	70798	0	70798	61467	9,331	6,438	9506
4	67258	0	67258	61467	5,791	3,445	7852
5	63895	0	63895	61467	2,428	1,245	6487
	354923	0	354923	307358	47,565	37,324	49282

$/BBLRESV: .00 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 37,324 GAS VAL: 49,282
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 92,720 WI TOTAL: 43,440 RI TOTAL: 49,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,721			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 125.6 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 195480 - GILLETT W#01 FULL WI DECIMAL = .765530 #WELLS: 1
RRC#, WELL#.....: 195480 - 1 RRC DIST..: 02 FULL RI DECIMAL = .234470 DEPTH: 14200
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 20539777
GAS FIELD NAME...: COQUAT (12700)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .2 D B: 1.170 De/Dt: 12.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 72

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 195910 - UNITAS RUTH W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 195910 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7136
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 34494250
GAS FIELD NAME...: GEORGE WEST, EAST (QUEEN CITY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .3 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 96

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 196809 - TURNER GAS UNIT W5 FULL WI DECIMAL = .840039 #WELLS: 1
RRC#, WELL#.....: 196809 - RRC DIST..: 02 FULL RI DECIMAL = .159961 DEPTH: 14500
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.020000	160
01	LIVE OAK COUNTY	.020000	160
02	LIVE OAK CO RD	.020000	160
30	THREE RIVERS ISD	.020000	160
40	LIVE OAK ESD #1	.020000	160
50	LIVE OAK UWCD	.020000	160
83	BEE COUNTY	.980000	7,650

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 198096 - ACE WALKER NO 1 W2ST FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 198096 - 2ST RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13700
OPERATOR#, AGENT#: 102822 -
OPERATOR NAME....: TRAILBLAZER OIL & GA
GAS FIELD#.....: 32096800
GAS FIELD NAME...: FT. MERRILL, NORTH (11800)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 118

REMARKS1: API 297.34499
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 198181 - BLOCK 75 UNIT W#3 FULL WI DECIMAL = .772195 #WELLS: 1
RRC#, WELL#.....: 198181 - 3 RRC DIST..: 02 FULL RI DECIMAL = .227805 DEPTH: 8350
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
GAS FIELD#.....: 18765740
GAS FIELD NAME...: CLAYTON (SLICK 6500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	144,730
01	LIVE OAK COUNTY	1.000000	144,730
02	LIVE OAK CO RD	1.000000	144,730
30	THREE RIVERS ISD	1.000000	144,730
40	LIVE OAK ESD #1	1.000000	144,730
50	LIVE OAK UWCD	1.000000	144,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,973	0	47.66	2.69	2.69	.00	0
2	0	14,226	0	48.34	2.69	2.69	.00	0
3	0	13,514	0	49.03	2.69	2.69	.00	0
4	0	12,837	0	49.71	2.69	2.69	.00	0
5	0	12,195	0	50.41	2.68	2.68	.00	0
6	0	11,585	0	51.12	2.68	2.68	.00	0
7	0	11,006	0	51.12	2.68	2.68	.00	0
8	0	10,456	0	51.12	2.68	2.68	.00	0
9	0	9,932	0	51.12	2.68	2.68	.00	0
10	0	9,437	0	51.12	2.68	2.68	.00	0
11	0	8,965	0	51.12	2.68	2.68	.00	0
12	0	8,514	0	51.12	2.68	2.68	.00	0
13	0	8,089	0	51.12	2.68	2.68	.00	0
14	0	7,687	0	51.12	2.68	2.68	.00	0
15	0	7,301	0	51.12	2.68	2.68	.00	0
16	0	6,937	0	51.12	2.68	2.68	.00	0
17	0	6,590	0	51.12	2.68	2.68	.00	0
18	0	6,259	0	51.12	2.68	2.68	.00	0
19	0	5,946	0	51.12	2.68	2.68	.00	0
20	0	5,652	0	51.12	2.68	2.68	.00	0
21	0	5,367	0	51.12	2.68	2.68	.00	0
22	0	5,099	0	51.12	2.68	2.68	.00	0
23	0	4,843	0	51.12	2.68	2.68	.00	0
	0	207,410	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31102	0	31102	9800	21,302	19,778	8556
2	29550	0	29550	9800	19,750	15,808	7069
3	28071	0	28071	9800	18,271	12,607	5839
4	26665	0	26665	9800	16,865	10,032	4823
5	25237	0	25237	9800	15,437	7,916	3969
6	23975	0	23975	9800	14,175	6,266	3279
7	22777	0	22777	9800	12,977	4,945	2709
8	21639	0	21639	9800	11,839	3,889	2238
9	20554	0	20554	9800	10,754	3,046	1849
10	19530	0	19530	9800	9,730	2,376	1527
11	18553	0	18553	9800	8,753	1,842	1262
12	17620	0	17620	9800	7,820	1,419	1042
13	16740	0	16740	9800	6,940	1,085	861
14	15908	0	15908	9800	6,108	824	711
15	15109	0	15109	9800	5,309	617	587
16	14356	0	14356	9800	4,556	457	485
17	13638	0	13638	9800	3,838	332	401
18	12953	0	12953	9800	3,153	235	331
19	12305	0	12305	9800	2,505	161	274
20	11697	0	11697	9800	1,897	105	226
21	11107	0	11107	9800	1,307	62	187
22	10552	0	10552	9800	752	31	154
23	10023	0	10023	9800	223	8	127
	429661	0	429661	225400	204,261	93,841	48506

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 42.1 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 15,139

REMARKS1: API 297-33957
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	2,383		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.3	GAS VAL:	93,841	GAS VAL:	48,506
RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	144,730	WI TOTAL:	96,220	RI TOTAL:	48,510

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 201438 - DOS HOMBRES W#1B FULL WI DECIMAL = .742408 #WELLS: 1
RRC#, WELL#.....: 201438 - 1 B RRC DIST..: 02 FULL RI DECIMAL = .257592 DEPTH: 6530
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 34501180
GAS FIELD NAME...: GEORGE WEST, W. (QUEEN CITY,LO

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	169,100
01	LIVE OAK COUNTY	1.000000	169,100
02	LIVE OAK CO RD	1.000000	169,100
31	GEORGE WEST ISD	1.000000	169,100
40	LIVE OAK ESD #1	1.000000	169,100
50	LIVE OAK UWCD	1.000000	169,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 8.8 / 3.0
GAS: 52.4 D B: 1.630 De/Dt: 24.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 29
LAST YR GAS PROD: 13,227

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	16,527	0	47.66	3.32	3.32	.00	3432
2	89	13,132	0	48.34	3.32	3.32	.00	3194
3	84	11,122	0	49.03	3.32	3.32	.00	3058
4	73	9,762	0	49.71	3.32	3.32	.00	2694
5	71	8,767	0	50.41	3.32	3.32	.00	2657
6	64	8,000	0	51.12	3.31	3.31	.00	2429
7	60	7,388	0	51.12	3.31	3.31	.00	2277
8	58	6,887	0	51.12	3.31	3.31	.00	2201
9	54	6,465	0	51.12	3.31	3.31	.00	2049
10	48	6,107	0	51.12	3.31	3.31	.00	1822
11	47	5,796	0	51.12	3.31	3.31	.00	1784
12	46	5,522	0	51.12	3.31	3.31	.00	1746
13	45	5,282	0	51.12	3.31	3.31	.00	1708
14	39	5,066	0	51.12	3.31	3.31	.00	1480
15	36	4,871	0	51.12	3.31	3.31	.00	1366
16	35	4,696	0	51.12	3.31	3.31	.00	1328
17	34	4,535	0	51.12	3.31	3.31	.00	1290
18	33	4,387	0	51.12	3.31	3.31	.00	1252
19	32	4,255	0	51.12	3.31	3.31	.00	1214
20	31	4,127	0	51.12	3.31	3.31	.00	1177
21	30	4,003	0	51.12	3.31	3.31	.00	1139
22	25	3,883	0	51.12	3.31	3.31	.00	949
23	24	3,767	0	51.12	3.31	3.31	.00	911
24	23	3,654	0	51.12	3.31	3.31	.00	873
	1,178	158,001	0					44,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40736	0	44168	9800	34,368	31,909	14291
2	32368	0	35562	9801	25,761	20,619	10005
3	27413	0	30471	9801	20,670	14,263	7455
4	24061	0	26755	9801	16,954	10,085	5692
5	21609	0	24266	9801	14,465	7,418	4490
6	19659	0	22088	9801	12,287	5,431	3553
7	18155	0	20432	9801	10,631	4,051	2857
8	16924	0	19125	9801	9,324	3,063	2326
9	15887	0	17936	9801	8,135	2,304	1897
10	15007	0	16829	9801	7,028	1,715	1548
11	14243	0	16027	9801	6,226	1,311	1282
12	13570	0	15316	9801	5,515	1,001	1065
13	12980	0	14688	9801	4,887	764	888
14	12449	0	13929	9801	4,128	556	733
15	11970	0	13336	9801	3,535	411	609
16	11540	0	12868	9801	3,067	307	512
17	11144	0	12434	9801	2,633	227	430
18	10780	0	12032	9801	2,231	166	362
19	10456	0	11670	9801	1,869	119	305
20	10142	0	11319	9801	1,518	84	258
21	9837	0	10976	9801	1,175	56	217
22	9542	0	10491	9801	690	29	180
23	9257	0	10168	9801	367	13	152
24	8979	0	9852	9801	51	2	128
	388708	0	432738	235223	197,515	105,904	61235

$/BBLRESV: 12.32 EQUIP VAL: 1,967
$/BBLPROD: 0 WI OIL VAL: 10,775 RI OIL VAL: 6,230
WI PAYOUT: 4.7 GAS VAL: 95,128 GAS VAL: 55,004
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 169,100 WI TOTAL: 107,870 RI TOTAL: 61,230

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 202563 - TURNER GAS UNIT W7 FULL WI DECIMAL = .840039 #WELLS: 1
RRC#, WELL#.....: 202563 - RRC DIST..: 02 FULL RI DECIMAL = .159961 DEPTH: 13866
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.020000	160
01	LIVE OAK COUNTY	.020000	160
02	LIVE OAK CO RD	.020000	160
30	THREE RIVERS ISD	.020000	160
40	LIVE OAK ESD #1	.020000	160
50	LIVE OAK UWCD	.020000	160
83	BEE COUNTY	.980000	7,650

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,586			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 92.1 D B: 1.270 De/Dt: 5.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 205681 - BENHAM GU -A W#1 FULL WI DECIMAL = .767299 #WELLS: 1
RRC#, WELL#.....: 205681 - 1 RRC DIST..: 02 FULL RI DECIMAL = .232701 DEPTH: 14019
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 205878 - TURNER GAS UNIT W8 FULL WI DECIMAL = .840039 #WELLS: 1
RRC#, WELL#.....: 205878 - RRC DIST..: 02 FULL RI DECIMAL = .159961 DEPTH: 13987
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.020000	160
01	LIVE OAK COUNTY	.020000	160
02	LIVE OAK CO RD	.020000	160
30	THREE RIVERS ISD	.020000	160
40	LIVE OAK ESD #1	.020000	160
50	LIVE OAK UWCD	.020000	160
83	BEE COUNTY	.980000	7,650

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,042			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: 33.1 D B: 1.220 De/Dt: 15.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 208595 - MEIDER ETAL GU W#1 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 208595 - 1 RRC DIST..: 02 FULL RI DECIMAL = .280000 DEPTH: 11240
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 20539258
GAS FIELD NAME...: COQUAT (MEIDER A, DEEP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .2 D B: 1.500 De/Dt: 21.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 72

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 209460 - KUENSTLER W#1 FULL WI DECIMAL = .751176 #WELLS: 1
RRC#, WELL#.....: 209460 - 1 RRC DIST..: 02 FULL RI DECIMAL = .248824 DEPTH: 13954
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,549			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.4 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 7,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 212328 - BENHAM GU -A W#2 FULL WI DECIMAL = .767299 #WELLS: 1
RRC#, WELL#.....: 212328 - 2 RRC DIST..: 02 FULL RI DECIMAL = .232701 DEPTH: 13990
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,547			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 49.6 D B: 1.500 De/Dt: 24.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 15,717
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 212330 - BENHAM ERNA P GU W#5 FULL WI DECIMAL = .842272 #WELLS: 1
RRC#, WELL#.....: 212330 - 5 RRC DIST..: 02 FULL RI DECIMAL = .157728 DEPTH: 13899
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.780000	6,090
01	LIVE OAK COUNTY	.780000	6,090
02	LIVE OAK CO RD	.780000	6,090
30	THREE RIVERS ISD	.780000	6,090
40	LIVE OAK ESD #1	.780000	6,090
50	LIVE OAK UWCD	.780000	6,090
83	BEE COUNTY	.220000	1,720

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,328			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 91.0 D B: 1.530 De/Dt: 15.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 32,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 213259 - RUTH UNITAS UNIT W2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213259 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7100
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 34494250
GAS FIELD NAME...: GEORGE WEST, EAST (QUEEN CITY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .3 D B: 1.600 De/Dt: 29.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 214410 - TURNER GAS UNIT W9 FULL WI DECIMAL = .840039 #WELLS: 1
RRC#, WELL#.....: 214410 - RRC DIST..: 02 FULL RI DECIMAL = .159961 DEPTH: 14038
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.020000	510
01	LIVE OAK COUNTY	.020000	510
02	LIVE OAK CO RD	.020000	510
30	THREE RIVERS ISD	.020000	510
40	LIVE OAK ESD #1	.020000	510
50	LIVE OAK UWCD	.020000	510
83	BEE COUNTY	.980000	24,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,686	0	47.66	2.09	2.09	.00	0
	0	26,686	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46852	0	46852	36669*	10,183	9,455	8320
	46852	0	46852	36669	10,183	9,455	8320

$/BBLRESV:	.00	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,455	GAS VAL:	8,320
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,210	WI TOTAL:	16,890	RI TOTAL:	8,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,389			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 85.8 D B: .001 De/Dt: 28.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 215289 - HARRY SCHULTZ GAS UNIT W1 FULL WI DECIMAL = .751200 #WELLS: 1
RRC#, WELL#.....: 215289 - 1 RRC DIST..: 02 FULL RI DECIMAL = .248800 DEPTH: 13388
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,417			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 75.8 D B: 1.320 De/Dt: 13.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 26,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 215298 - TURNER GAS UNIT W10 FULL WI DECIMAL = .840039 #WELLS: 1
RRC#, WELL#.....: 215298 - RRC DIST..: 02 FULL RI DECIMAL = .159961 DEPTH: 14014
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.020000	460
01	LIVE OAK COUNTY	.020000	460
02	LIVE OAK CO RD	.020000	460
30	THREE RIVERS ISD	.020000	460
40	LIVE OAK ESD #1	.020000	460
50	LIVE OAK UWCD	.020000	460
83	BEE COUNTY	.980000	22,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	44,538	0	47.66	2.09	2.09	.00	0
	0	44,538	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78195	0	78195	76522*	1,673	1,553	13885
	78195	0	78195	76522	1,673	1,553	13885

$/BBLRESV: .00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,553 GAS VAL: 13,885
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,880 WI TOTAL: 8,990 RI TOTAL: 13,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,049			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 127.2 D B: .001 De/Dt: 8.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 217590 - NELSON C S W12 FULL WI DECIMAL = .729278 #WELLS: 1
RRC#, WELL#.....: 217590 - 12 RRC DIST..: 02 FULL RI DECIMAL = .270722 DEPTH: 10340
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 34501985
GAS FIELD NAME...: GEORGE WEST, WEST (10430)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	285	4,954	0	47.66	3.41	3.41	.00	9906
2	221	3,734	0	48.34	3.41	3.41	.00	7791
3	171	2,814	0	49.03	3.41	3.41	.00	6114
4	132	2,121	0	49.71	3.41	3.41	.00	4785
	809	13,623	0					28,596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	44,780
01	LIVE OAK COUNTY	1.000000	44,780
02	LIVE OAK CO RD	1.000000	44,780
31	GEORGE WEST ISD	1.000000	44,780
40	LIVE OAK ESD #1	1.000000	44,780
50	LIVE OAK UWCD	1.000000	44,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12320	0	22226	9800	12,426	11,536	7693
2	9286	0	17077	9801	7,276	5,824	5140
3	6998	0	13112	9801	3,311	2,284	3433
4	5275	0	10060	9801	259	154	2290
	33879	0	62475	39203	23,272	19,798	18556

$/BBLRESV:	15.36	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	9,062	RI OIL VAL:	8,493
WI PAYOUT:	.0	GAS VAL:	10,736	GAS VAL:	10,063
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	44,780	WI TOTAL:	26,220	RI TOTAL:	18,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 22.0 / 3.0
GAS: 15.6 D B: .001 De/Dt: 24.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 269
LAST YR GAS PROD: 9,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 217640 - SWIERC G U W4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217640 - 4 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10970
OPERATOR#, AGENT#: 195797 -
OPERATOR NAME....: D90 ENERGY, LLC
GAS FIELD#.....: 90505600
GAS FIELD NAME...: TOM LYNNE, EAST (1ST MAS. STRG

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: .2 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 217919 - MEIDER GAS UNIT W#5 FULL WI DECIMAL = .727491 #WELLS: 1
RRC#, WELL#.....: 217919 - 5 RRC DIST..: 02 FULL RI DECIMAL = .272509 DEPTH: 12911
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 20539760
GAS FIELD NAME...: COQUAT (11,300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .2 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 84

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 217983 - HERRING RANCH W#4 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 217983 - 4 RRC DIST..: 02 FULL RI DECIMAL = .255000 DEPTH: 5780
OPERATOR#, AGENT#: 020463 -
OPERATOR NAME....: AMPAK OIL COMPANY
GAS FIELD#.....: 18765518
GAS FIELD NAME...: CLAYTON (QUEEN CITY UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,340
01	LIVE OAK COUNTY	1.000000	6,340
02	LIVE OAK CO RD	1.000000	6,340
30	THREE RIVERS ISD	1.000000	6,340
40	LIVE OAK ESD #1	1.000000	6,340
50	LIVE OAK UWCD	1.000000	6,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,343
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: .900 De/Dt: 27.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6
LAST YR GAS PROD: 339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 219633 - TULLIS W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219633 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9200
OPERATOR#, AGENT#: 549836 - 40
OPERATOR NAME....: MCGOWAN WORKING PART
GAS FIELD#.....: 40508448
GAS FIELD NAME...: TOM LYNE, NE (SLICK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 220211 - GRANBERRY-JACKSON W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 220211 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 14200
OPERATOR#, AGENT#: 102822 -
OPERATOR NAME....: TRAILBLAZER OIL & GA
GAS FIELD#.....: 32096800
GAS FIELD NAME...: FT. MERRILL, NORTH (11800)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	424,860
01	LIVE OAK COUNTY	1.000000	424,860
02	LIVE OAK CO RD	1.000000	424,860
31	GEORGE WEST ISD	1.000000	424,860
40	LIVE OAK ESD #1	1.000000	424,860
50	LIVE OAK UWCD	1.000000	424,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 183.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 72,394

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	65,391	0	47.66	1.45	1.45	.00	0
2	0	62,119	0	48.34	1.45	1.45	.00	0
3	0	59,014	0	49.03	1.44	1.44	.00	0
4	0	56,063	0	49.71	1.44	1.44	.00	0
5	0	53,260	0	50.41	1.44	1.44	.00	0
6	0	50,597	0	51.12	1.44	1.44	.00	0
7	0	48,069	0	51.12	1.44	1.44	.00	0
8	0	45,667	0	51.12	1.44	1.44	.00	0
9	0	43,383	0	51.12	1.44	1.44	.00	0
10	0	41,214	0	51.12	1.44	1.44	.00	0
11	0	39,155	0	51.12	1.44	1.44	.00	0
12	0	37,196	0	51.12	1.44	1.44	.00	0
13	0	35,338	0	51.12	1.44	1.44	.00	0
14	0	33,570	0	51.12	1.44	1.44	.00	0
15	0	31,895	0	51.12	1.44	1.44	.00	0
16	0	30,301	0	51.12	1.44	1.44	.00	0
17	0	28,786	0	51.12	1.44	1.44	.00	0
18	0	27,348	0	51.12	1.44	1.44	.00	0
19	0	25,981	0	51.12	1.44	1.44	.00	0
20	0	24,685	0	51.12	1.44	1.44	.00	0
21	0	23,449	0	51.12	1.44	1.44	.00	0
22	0	22,276	0	51.12	1.44	1.44	.00	0
23	0	21,165	0	51.12	1.44	1.44	.00	0
24	0	20,109	0	51.12	1.44	1.44	.00	0
25	0	19,104	0	51.12	1.44	1.44	.00	0
26	0	18,148	0	51.12	1.44	1.44	.00	0
27	0	17,242	0	51.12	1.44	1.44	.00	0
28	0	16,380	0	51.12	1.44	1.44	.00	0
	0	996,905	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70165	0	70165	9800	60,365	56,048	22988
2	66654	0	66654	9800	56,854	45,507	18990
3	62885	0	62885	9800	53,085	36,629	15579
4	59741	0	59741	9800	49,941	29,707	12870
5	56754	0	56754	9800	46,954	24,078	10632
6	53916	0	53916	9800	44,116	19,502	8783
7	51222	0	51222	9800	41,422	15,786	7255
8	48663	0	48663	9800	38,863	12,767	5994
9	46229	0	46229	9800	36,429	10,317	4952
10	43918	0	43918	9800	34,118	8,330	4090
11	41724	0	41724	9800	31,924	6,719	3379
12	39636	0	39636	9800	29,836	5,413	2791
13	37656	0	37656	9800	27,856	4,357	2306
14	35772	0	35772	9800	25,972	3,502	1905
15	33987	0	33987	9800	24,187	2,811	1574
16	32289	0	32289	9800	22,489	2,254	1300
17	30674	0	30674	9800	20,874	1,803	1074
18	29142	0	29142	9800	19,342	1,440	887
19	27685	0	27685	9800	17,885	1,148	733
20	26304	0	26304	9800	16,504	913	606
21	24987	0	24987	9800	15,187	725	500
22	23737	0	23737	9800	13,937	573	413
23	22553	0	22553	9800	12,753	452	341
24	21428	0	21428	9800	11,628	355	282
25	20357	0	20357	9800	10,557	278	233
26	19339	0	19339	9800	9,539	217	193
27	18373	0	18373	9800	8,573	168	159
28	17455	0	17455	9800	7,655	129	131
	1063245	0	1063245	274400	788,845	291,928	130940

$/BBLRESV: .00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 291,928 GAS VAL: 130,940
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 424,860 WI TOTAL: 293,920 RI TOTAL: 130,940

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 220292 - TURNER GAS UNIT W12 FULL WI DECIMAL = .840039 #WELLS: 1
RRC#, WELL#.....: 220292 - RRC DIST..: 02 FULL RI DECIMAL = .159961 DEPTH: 14036
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.020000	420
01	LIVE OAK COUNTY	.020000	420
02	LIVE OAK CO RD	.020000	420
30	THREE RIVERS ISD	.020000	420
40	LIVE OAK ESD #1	.020000	420
50	LIVE OAK UWCD	.020000	420
83	BEE COUNTY	.980000	20,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	27,217	0	47.66	2.09	2.09	.00	0
	0	27,217	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47784	0	47784	42135*	5,649	5,244	8485
	47784	0	47784	42135	5,649	5,244	8485

$/BBLRESV: .00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,244 GAS VAL: 8,485
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,170 WI TOTAL: 12,680 RI TOTAL: 8,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,972			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 88.8 D B: .001 De/Dt: 30.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 220988 - CHARLES NICHOLS GAS UNIT W#1 FULL WI DECIMAL = .804492 #WELLS: 1
RRC#, WELL#.....: 220988 - 1 RRC DIST..: 02 FULL RI DECIMAL = .195508 DEPTH: 12970
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 44810500
GAS FIELD NAME...: ISAACKS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	36,400
01	LIVE OAK COUNTY	1.000000	36,400
02	LIVE OAK CO RD	1.000000	36,400
30	THREE RIVERS ISD	1.000000	36,400
40	LIVE OAK ESD #1	1.000000	36,400
50	LIVE OAK UWCD	1.000000	36,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,428	0	47.66	2.14	2.14	.00	0
2	0	14,797	0	48.34	2.14	2.14	.00	0
3	0	13,519	0	49.03	2.14	2.14	.00	0
4	0	12,486	0	49.71	2.14	2.14	.00	0
	0	57,230	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28283	0	28283	21281	7,002	6,501	6409
2	25475	0	25475	21282	4,193	3,356	5020
3	23274	0	23274	21282	1,992	1,375	3988
4	21496	0	21496	21282	214	127	3203
	98528	0	98528	85127	13,401	11,359	18620

$/BBLRESV:	.00	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	11,359	GAS VAL:	18,620
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	36,400	WI TOTAL:	17,780	RI TOTAL:	18,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,716			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 47.7 D B: 1.510 De/Dt: 10.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 16,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 221029 - SULLIVAN UNIT W8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221029 - 8 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9782
OPERATOR#, AGENT#: 318985 -
OPERATOR NAME....: GOUGER OIL COMPANY,
GAS FIELD#.....: 58526800
GAS FIELD NAME...: MAXINE, EAST (9100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
30	THREE RIVERS ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 221105 - TURNER GAS UNIT W11 FULL WI DECIMAL = .840039 #WELLS: 1
RRC#, WELL#.....: 221105 - RRC DIST..: 02 FULL RI DECIMAL = .159961 DEPTH: 14003
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.020000	160
01	LIVE OAK COUNTY	.020000	160
02	LIVE OAK CO RD	.020000	160
30	THREE RIVERS ISD	.020000	160
40	LIVE OAK ESD #1	.020000	160
50	LIVE OAK UWCD	.020000	160
83	BEE COUNTY	.980000	7,650

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.9 D B: .001 De/Dt: 24.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 221418 - HERSCHEL FULBRIGHT GU W#1 FULL WI DECIMAL = .751002 #WELLS: 1
RRC#, WELL#.....: 221418 - 1 RRC DIST..: 02 FULL RI DECIMAL = .248998 DEPTH: 13347
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,885			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 139.9 D B: .001 De/Dt: 6.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 63,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 225521 - HOUDMANN-BUXKAMPER GU W#03 FULL WI DECIMAL = .711328 #WELLS: 1
RRC#, WELL#.....: 225521 - 3 RRC DIST..: 02 FULL RI DECIMAL = .288672 DEPTH: 8500
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 58526857
GAS FIELD NAME...: MAXINE, EAST (8400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	537,950
01	LIVE OAK COUNTY	1.000000	537,950
02	LIVE OAK CO RD	1.000000	537,950
31	GEORGE WEST ISD	1.000000	537,950
40	LIVE OAK ESD #1	1.000000	537,950
50	LIVE OAK UWCD	1.000000	537,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.550 De/Dt: 27.3 / 3.0
GAS: 83.1 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 341
LAST YR GAS PROD: 31,916

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	241	29,561	0	47.66	3.64	3.64	.00	8170
2	184	28,082	0	48.34	3.63	3.63	.00	6327
3	152	26,679	0	49.03	3.63	3.63	.00	5301
4	130	25,344	0	49.71	3.63	3.63	.00	4597
5	116	24,077	0	50.41	3.63	3.63	.00	4160
6	105	22,875	0	51.12	3.63	3.63	.00	3818
7	96	21,731	0	51.12	3.63	3.63	.00	3491
8	86	20,644	0	51.12	3.63	3.63	.00	3127
9	83	19,614	0	51.12	3.63	3.63	.00	3018
10	74	18,630	0	51.12	3.63	3.63	.00	2691
11	72	17,700	0	51.12	3.63	3.63	.00	2618
12	70	16,813	0	51.12	3.63	3.63	.00	2545
13	61	15,975	0	51.12	3.63	3.63	.00	2218
14	59	15,176	0	51.12	3.63	3.63	.00	2145
15	57	14,417	0	51.12	3.63	3.63	.00	2073
16	55	13,697	0	51.12	3.63	3.63	.00	2000
17	55	13,013	0	51.12	3.63	3.63	.00	2000
18	48	12,362	0	51.12	3.63	3.63	.00	1745
19	47	11,744	0	51.12	3.63	3.63	.00	1709
20	46	11,160	0	51.12	3.63	3.63	.00	1673
21	45	10,599	0	51.12	3.63	3.63	.00	1636
22	44	10,070	0	51.12	3.63	3.63	.00	1600
23	43	9,567	0	51.12	3.63	3.63	.00	1564
24	42	9,088	0	51.12	3.63	3.63	.00	1527
25	37	8,635	0	51.12	3.63	3.63	.00	1345
26	36	8,203	0	51.12	3.63	3.63	.00	1309
27	35	7,792	0	51.12	3.63	3.63	.00	1273
28	34	7,404	0	51.12	3.63	3.63	.00	1236
	2,153	450,652	0					76,916

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76540	0	84710	9310	75,400	70,008	32057
2	72511	0	78838	9310	69,528	55,651	25943
3	68888	0	74189	9310	64,879	44,768	21229
4	65441	0	70038	9310	60,728	36,123	17427
5	62170	0	66330	9310	57,020	29,239	14352
6	59066	0	62884	9310	53,574	23,683	11831
7	56112	0	59603	9310	50,293	19,166	9751
8	53305	0	56432	9310	47,122	15,480	8028
9	50646	0	53664	9310	44,354	12,561	6638
10	48105	0	50796	9310	41,486	10,129	5464
11	45704	0	48322	9310	39,012	8,211	4520
12	43413	0	45958	9310	36,648	6,650	3738
13	41249	0	43467	9310	34,157	5,343	3075
14	39186	0	41331	9310	32,021	4,318	2542
15	37226	0	39299	9310	29,989	3,486	2102
16	35367	0	37367	9310	28,057	2,812	1738
17	33601	0	35601	9310	26,291	2,272	1440
18	31920	0	33665	9310	24,355	1,814	1183
19	30324	0	32033	9310	22,723	1,459	979
20	28816	0	30489	9310	21,179	1,172	810
21	27368	0	29004	9310	19,694	939	671
22	26002	0	27602	9310	18,292	753	555
23	24703	0	26267	9310	16,957	602	459
24	23466	0	24993	9310	15,683	479	380
25	22297	0	23642	9310	14,332	377	313
26	21181	0	22490	9310	13,180	299	259
27	20120	0	21393	9310	12,083	237	214
28	19118	0	20354	9310	11,044	186	177
	1163845	0	1240761	260680	980,081	358,217	177875

$/BBLRESV: 14.50 EQUIP VAL: 1,867
$/BBLPROD: 0 WI OIL VAL: 22,206 RI OIL VAL: 11,026
WI PAYOUT: 5.6 GAS VAL: 336,011 GAS VAL: 166,848
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 537,950 WI TOTAL: 360,080 RI TOTAL: 177,870

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 226426 - MCNEILL WADE -A W#01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 226426 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5614
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
GAS FIELD#.....: 45431650
GAS FIELD NAME...: JACKSON RANCH (YEGUA 5250)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,340
01	LIVE OAK COUNTY	1.000000	6,340
02	LIVE OAK CO RD	1.000000	6,340
31	GEORGE WEST ISD	1.000000	6,340
40	LIVE OAK ESD #1	1.000000	6,340
50	LIVE OAK UWCD	1.000000	6,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,343
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 226481 - MEIDER SU W#02 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 226481 - 2 RRC DIST..: 02 FULL RI DECIMAL = .280000 DEPTH: 11300
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 20539200
GAS FIELD NAME...: COQUAT (MASSIVE SERIES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .3 D B: .900 De/Dt: 22.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 61

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 226839 - SCHULZ 4H GAS UNIT W2 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 226839 - 2 RRC DIST..: 02 FULL RI DECIMAL = .210000 DEPTH: 13364
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.9 D B: 1.350 De/Dt: 12.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 2,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 229444 - GAMBLE GULLY GU #05 W#02-L FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 229444 - 2 L RRC DIST..: 02 FULL RI DECIMAL = .220000 DEPTH: 9246
OPERATOR#, AGENT#: 220833 -
OPERATOR NAME....: DIRKS PETROLEUM COMP
GAS FIELD#.....: 33883600
GAS FIELD NAME...: GAMBLE GULLY, SW. (7100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

$/BBLRESV:	.00	EQUIP VAL:	7,319
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	7,320	WI TOTAL:	7,320
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 18,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 229452 - PAWLIK GODFREY GAS UNIT #2 W3 FULL WI DECIMAL = .713493 #WELLS: 1
RRC#, WELL#.....: 229452 - 3 RRC DIST..: 02 FULL RI DECIMAL = .286507 DEPTH: 8500
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 42833800
GAS FIELD NAME...: HOUDMAN (WILCOX 8300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	295	29,544	0	47.66	2.07	2.60	.00	10031
2	252	23,904	0	48.34	2.07	2.60	.00	8692
3	220	20,475	0	49.03	2.07	2.60	.00	7696
4	197	18,117	0	49.71	2.07	2.60	.00	6987
	964	92,040	0					33,406

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	101,300
01	LIVE OAK COUNTY	1.000000	101,300
02	LIVE OAK CO RD	1.000000	101,300
31	GEORGE WEST ISD	1.000000	101,300
40	LIVE OAK ESD #1	1.000000	101,300
50	LIVE OAK UWCD	1.000000	101,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43634	0	53665	33343	20,322	18,868	24278
2	35305	0	43997	33344	10,653	8,527	17269
3	30240	0	37936	33344	4,592	3,169	12933
4	26758	0	33745	33344	401	238	9995
	135937	0	169343	133375	35,968	30,802	64475

$/BBLRESV:	8.83	EQUIP VAL:	6,022		
$/BBLPROD:	0	WI OIL VAL:	6,076	RI OIL VAL:	12,719
WI PAYOUT:	.0	GAS VAL:	24,726	GAS VAL:	51,756
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	101,300	WI TOTAL:	36,820	RI TOTAL:	64,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.380 De/Dt: 16.0 / 3.0
GAS: 92.5 D B: 1.700 De/Dt: 22.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 357
LAST YR GAS PROD: 7,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 229704 - SCHULZ 5H GAS UNIT W2 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 229704 - 2 RRC DIST..: 02 FULL RI DECIMAL = .210000 DEPTH: 13422
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	179,200
01	LIVE OAK COUNTY	1.000000	179,200
02	LIVE OAK CO RD	1.000000	179,200
30	THREE RIVERS ISD	1.000000	179,200
40	LIVE OAK ESD #1	1.000000	179,200
50	LIVE OAK UWCD	1.000000	179,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	32,562	0	47.66	2.14	2.14	.00	0
2	0	29,527	0	48.34	2.14	2.14	.00	0
3	0	27,035	0	49.03	2.14	2.14	.00	0
4	0	24,943	0	49.71	2.14	2.14	.00	0
5	0	23,169	0	50.41	2.14	2.14	.00	0
6	0	21,635	0	51.12	2.14	2.14	.00	0
7	0	20,303	0	51.12	2.14	2.14	.00	0
8	0	19,132	0	51.12	2.14	2.14	.00	0
9	0	18,096	0	51.12	2.14	2.14	.00	0
10	0	17,168	0	51.12	2.14	2.14	.00	0
11	0	16,337	0	51.12	2.14	2.14	.00	0
12	0	15,584	0	51.12	2.14	2.14	.00	0
13	0	14,903	0	51.12	2.14	2.14	.00	0
14	0	14,283	0	51.12	2.14	2.14	.00	0
15	0	13,711	0	51.12	2.14	2.14	.00	0
	0	308,388	0					0

*** PARAMETERS ***

MO SHIFT: 1 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,040			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55049	0	55049	22608*	32,441	30,121	13645
2	49918	0	49918	22579	27,339	21,882	10759
3	45705	0	45705	22579	23,126	15,957	8567
4	42169	0	42169	22579	19,590	11,653	6873
5	39170	0	39170	22579	16,591	8,508	5551
6	36576	0	36576	22579	13,997	6,188	4508
7	34324	0	34324	22579	11,745	4,476	3678
8	32345	0	32345	22579	9,766	3,208	3014
9	30593	0	30593	22579	8,014	2,270	2479
10	29024	0	29024	22579	6,445	1,574	2045
11	27619	0	27619	22579	5,040	1,061	1692
12	26346	0	26346	22579	3,767	683	1404
13	25195	0	25195	22579	2,616	409	1167
14	24147	0	24147	22579	1,568	211	973
15	23180	0	23180	22579	601	70	812
	521360	0	521360	338714	182,646	108,271	67167

$/BBLRESV: .00 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 108,271 GAS VAL: 67,167
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 179,200 WI TOTAL: 112,030 RI TOTAL: 67,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 94.0 D B: 1.100 De/Dt: 9.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 19,077
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 229986 - HARRY SCHULZ GAS UNIT W2 FULL WI DECIMAL = .751200 #WELLS: 1
RRC#, WELL#.....: 229986 - 2 RRC DIST..: 02 FULL RI DECIMAL = .248800 DEPTH: 13742
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,942			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 30.0 D B: 1.530 De/Dt: 21.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 8,090
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 232515 - SCHULZ 3H GAS UNIT W2 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 232515 - 2 RRC DIST..: 02 FULL RI DECIMAL = .210000 DEPTH: 13308
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	36,799	0	47.66	2.14	2.14	.00	0
2	0	28,223	0	48.34	2.14	2.14	.00	0
3	0	21,648	0	49.03	2.14	2.14	.00	0
	0	86,670	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	92,490
01	LIVE OAK COUNTY	1.000000	92,490
02	LIVE OAK CO RD	1.000000	92,490
30	THREE RIVERS ISD	1.000000	92,490
40	LIVE OAK ESD #1	1.000000	92,490
50	LIVE OAK UWCD	1.000000	92,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62212	0	62212	28142*	34,070	31,633	15421
2	47714	0	47714	28117	19,597	15,686	10284
3	36598	0	36598	28117	8,481	5,852	6860
	146524	0	146524	84376	62,148	53,171	32565

$/BBLRESV: .00 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.7 GAS VAL: 53,171 GAS VAL: 32,565
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 92,490 WI TOTAL: 59,920 RI TOTAL: 32,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,691			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 114.8 D B: .001 De/Dt: 23.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 19,550
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 233762 - HERSCHEL FULBRIGHT GU W#02 FULL WI DECIMAL = .751002 #WELLS: 1
RRC#, WELL#.....: 233762 - 2 RRC DIST..: 02 FULL RI DECIMAL = .248998 DEPTH: 13331
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,301	0	47.66	2.14	2.14	.00	0
2	0	18,855	0	48.34	2.14	2.14	.00	0
3	0	17,005	0	49.03	2.14	2.14	.00	0
4	0	15,547	0	49.71	2.14	2.14	.00	0
5	0	14,364	0	50.41	2.14	2.14	.00	0
	0	87,072	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	64,790
01	LIVE OAK COUNTY	1.000000	64,790
02	LIVE OAK CO RD	1.000000	64,790
30	THREE RIVERS ISD	1.000000	64,790
40	LIVE OAK ESD #1	1.000000	64,790
50	LIVE OAK UWCD	1.000000	64,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34234	0	34234	21910*	12,324	11,442	10584
2	30303	0	30303	21888	8,415	6,735	8147
3	27329	0	27329	21888	5,441	3,754	6389
4	24986	0	24986	21888	3,098	1,843	5079
5	23085	0	23085	21888	1,197	614	4081
	139937	0	139937	109462	30,475	24,388	34280

$/BBLRESV: .00 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 24,388 GAS VAL: 34,280
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,790 WI TOTAL: 30,510 RI TOTAL: 34,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,335			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 62.5 D B: 1.480 De/Dt: 12.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 20,554
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 233952 - MCNEILL GAS UNIT W#01 FULL WI DECIMAL = .751200 #WELLS: 1
RRC#, WELL#.....: 233952 - 1 RRC DIST..: 02 FULL RI DECIMAL = .248800 DEPTH: 13356
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	48,680
01	LIVE OAK COUNTY	1.000000	48,680
02	LIVE OAK CO RD	1.000000	48,680
30	THREE RIVERS ISD	1.000000	48,680
40	LIVE OAK ESD #1	1.000000	48,680
50	LIVE OAK UWCD	1.000000	48,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,527	0	47.66	2.14	2.14	.00	0
2	0	10,838	0	48.34	2.14	2.14	.00	0
3	0	9,629	0	49.03	2.14	2.14	.00	0
4	0	8,709	0	49.71	2.14	2.14	.00	0
5	0	7,984	0	50.41	2.14	2.14	.00	0
6	0	7,393	0	51.12	2.14	2.14	.00	0
7	0	6,900	0	51.12	2.14	2.14	.00	0
	0	63,980	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20138	0	20138	10937*	9,201	8,543	6220
2	17423	0	17423	10919	6,504	5,206	4679
3	15479	0	15479	10919	4,560	3,146	3615
4	14000	0	14000	10919	3,081	1,833	2843
5	12835	0	12835	10919	1,916	983	2266
6	11885	0	11885	10919	966	427	1825
7	11092	0	11092	10919	173	66	1481
	102852	0	102852	76451	26,401	20,204	22929

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,142			

$/BBLRESV: .00 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 20,204 GAS VAL: 22,929
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,680 WI TOTAL: 25,750 RI TOTAL: 22,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.3 D B: 1.520 De/Dt: 14.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 3,210
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 234406 - SCHREINER RANCH TRUST II W6 FULL WI DECIMAL = .733283 #WELLS: 1
RRC#, WELL#.....: 234406 - 6 RRC DIST..: 02 FULL RI DECIMAL = .266717 DEPTH: 10419
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	486	14,502	0	47.66	3.34	3.34	.00	16985
2	454	13,187	0	48.34	3.34	3.34	.00	16093
3	424	12,086	0	49.03	3.34	3.34	.00	15244
4	398	11,156	0	49.71	3.34	3.34	.00	14508
5	377	10,360	0	50.41	3.34	3.34	.00	13936
6	355	9,670	0	51.12	3.33	3.33	.00	13307
	2,494	70,961	0					90,073

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	110,610
01	LIVE OAK COUNTY	1.000000	110,610
02	LIVE OAK CO RD	1.000000	110,610
31	GEORGE WEST ISD	1.000000	110,610
40	LIVE OAK ESD #1	1.000000	110,610
50	LIVE OAK UWCD	1.000000	110,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35518	0	52503	35721	16,782	15,581	17808
2	32297	0	48390	35721	12,669	10,140	14271
3	29601	0	44845	35721	9,124	6,295	11502
4	27323	0	41831	35721	6,110	3,635	9329
5	25373	0	39309	35721	3,588	1,840	7624
6	23613	0	36920	35721	1,199	530	6226
	173725	0	263798	214326	49,472	38,021	66760

$/BBLRESV: 7.10 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 12,982 RI OIL VAL: 22,795
WI PAYOUT: 3.9 GAS VAL: 25,039 GAS VAL: 43,965
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 110,610 WI TOTAL: 43,850 RI TOTAL: 66,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,450			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 7.0 / 3.0
GAS: 41.8 D B: 1.000 De/Dt: 9.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 586
LAST YR GAS PROD: 15,949

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 234600 - HARRY SCHULTZ GAS UNIT W#3 FULL WI DECIMAL = .751200 #WELLS: 1
RRC#, WELL#.....: 234600 - 3 RRC DIST..: 02 FULL RI DECIMAL = .248800 DEPTH: 13292
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,573	0	47.66	2.14	2.14	.00	0
2	0	16,443	0	48.34	2.14	2.14	.00	0
3	0	14,830	0	49.03	2.14	2.14	.00	0
	0	49,846	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	37,030
01	LIVE OAK COUNTY	1.000000	37,030
02	LIVE OAK CO RD	1.000000	37,030
30	THREE RIVERS ISD	1.000000	37,030
40	LIVE OAK ESD #1	1.000000	37,030
50	LIVE OAK UWCD	1.000000	37,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29857	0	29857	23556*	6,301	5,849	9221
2	26433	0	26433	23524	2,909	2,328	7099
3	23840	0	23840	23524	316	218	5568
	80130	0	80130	70604	9,526	8,395	21888

$/BBLRESV: .00 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,395 GAS VAL: 21,888
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,030 WI TOTAL: 15,140 RI TOTAL: 21,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,004			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 54.5 D B: 1.490 De/Dt: 12.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 26,600
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 235003 - BIRD W#1 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 235003 - 1 RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 10390
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.970 De/Dt: 30.5 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 377
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 235608 - HERRING RANCH 67 W#2 FULL WI DECIMAL = .750003 #WELLS: 1
RRC#, WELL#.....: 235608 - 2 RRC DIST..: 02 FULL RI DECIMAL = .249997 DEPTH: 10325
OPERATOR#, AGENT#: 788993 - 15
OPERATOR NAME....: SM OPERATING COMPANY
GAS FIELD#.....: 58526650
GAS FIELD NAME...: MAXINE, EAST (MATULA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	509,040
01	LIVE OAK COUNTY	1.000000	509,040
02	LIVE OAK CO RD	1.000000	509,040
30	THREE RIVERS ISD	1.000000	509,040
40	LIVE OAK ESD #1	1.000000	509,040
50	LIVE OAK UWCD	1.000000	509,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.490 De/Dt: 21.1 / 3.0
GAS: 84.6 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 150
LAST YR GAS PROD: 30,014

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59	30,094	0	47.66	3.62	3.62	.00	2109
2	48	28,591	0	48.34	3.61	3.61	.00	1740
3	37	27,161	0	49.03	3.61	3.61	.00	1361
4	36	25,802	0	49.71	3.61	3.61	.00	1342
5	29	24,512	0	50.41	3.61	3.61	.00	1096
6	24	23,286	0	51.12	3.61	3.61	.00	920
7	23	22,121	0	51.12	3.61	3.61	.00	882
8	22	21,016	0	51.12	3.61	3.61	.00	843
9	21	19,965	0	51.12	3.61	3.61	.00	805
10	20	18,967	0	51.12	3.61	3.61	.00	767
11	13	18,020	0	51.12	3.61	3.61	.00	498
12	12	17,117	0	51.12	3.61	3.61	.00	460
13	12	16,262	0	51.12	3.61	3.61	.00	460
14	12	15,450	0	51.12	3.61	3.61	.00	460
15	12	14,678	0	51.12	3.61	3.61	.00	460
16	12	13,941	0	51.12	3.61	3.61	.00	460
17	12	13,246	0	51.12	3.61	3.61	.00	460
18	12	12,584	0	51.12	3.61	3.61	.00	460
19	12	11,956	0	51.12	3.61	3.61	.00	460
20	12	11,356	0	51.12	3.61	3.61	.00	460
21	12	10,791	0	51.12	3.61	3.61	.00	460
22	12	10,250	0	51.12	3.61	3.61	.00	460
23	12	9,739	0	51.12	3.61	3.61	.00	460
24	12	9,252	0	51.12	3.61	3.61	.00	460
25	12	8,790	0	51.12	3.61	3.61	.00	460
26	12	8,348	0	51.12	3.61	3.61	.00	460
27	12	7,933	0	51.12	3.61	3.61	.00	460
28	12	7,536	0	51.12	3.61	3.61	.00	460
	536	458,764	0					20,183

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81706	0	83815	9800	74,015	68,722	26053
2	77410	0	79150	9800	69,350	55,508	21393
3	73539	0	74900	9800	65,100	44,919	17604
4	69859	0	71201	9800	61,401	36,524	14552
5	66367	0	67463	9800	57,663	29,569	11990
6	63047	0	63967	9800	54,167	23,945	9885
7	59893	0	60775	9800	50,975	19,426	8167
8	56901	0	57744	9800	47,944	15,751	6748
9	54055	0	54860	9800	45,060	12,761	5575
10	51353	0	52120	9800	42,320	10,332	4606
11	48789	0	49287	9800	39,487	8,311	3787
12	46344	0	46804	9800	37,004	6,714	3127
13	44030	0	44490	9800	34,690	5,426	2585
14	41831	0	42291	9800	32,491	4,381	2136
15	39741	0	40201	9800	30,401	3,534	1766
16	37745	0	38205	9800	28,405	2,846	1460
17	35864	0	36324	9800	26,524	2,292	1206
18	34071	0	34531	9800	24,731	1,842	997
19	32371	0	32831	9800	23,031	1,479	825
20	30746	0	31206	9800	21,406	1,184	682
21	29217	0	29677	9800	19,877	948	564
22	27752	0	28212	9800	18,412	757	466
23	26368	0	26828	9800	17,028	603	386
24	25050	0	25510	9800	15,710	481	319
25	23799	0	24259	9800	14,459	381	263
26	22602	0	23062	9800	13,262	301	217
27	21479	0	21939	9800	12,139	238	180
28	20404	0	20864	9800	11,064	187	149
	1242333	0	1262516	274400	988,116	359,362	147688

$/BBLRESV: 14.29 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 5,745 RI OIL VAL: 2,361
WI PAYOUT: 5.6 GAS VAL: 353,617 GAS VAL: 145,327
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 509,040 WI TOTAL: 361,350 RI TOTAL: 147,690

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 235990 - MARTIN W#01 FULL WI DECIMAL = .711285 #WELLS: 1
RRC#, WELL#.....: 235990 - 1 RRC DIST..: 02 FULL RI DECIMAL = .288715 DEPTH: 17200
OPERATOR#, AGENT#: 237926 - 40
OPERATOR NAME....: DYNAMIC PRODUCTION,
GAS FIELD#.....: 82721500
GAS FIELD NAME...: SHARONLEE (SLIGO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,250
01	LIVE OAK COUNTY	1.000000	9,250
02	LIVE OAK CO RD	1.000000	9,250
30	THREE RIVERS ISD	1.000000	9,250
40	LIVE OAK ESD #1	1.000000	9,250
50	LIVE OAK UWCD	1.000000	9,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 9,252
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .6 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 45

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 238212 - SINOR RANCH GAS UNIT W4 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 238212 - 4 RRC DIST..: 02 FULL RI DECIMAL = .210000 DEPTH: 13421
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.4 D B: .001 De/Dt: 19.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 238783 - PAGAN W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238783 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12648
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 61314750
GAS FIELD NAME...: MIKESKA, NW. (7800)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 239424 - MCNEILL GAS UNIT W#02 FULL WI DECIMAL = .751200 #WELLS: 1
RRC#, WELL#.....: 239424 - 2 RRC DIST..: 02 FULL RI DECIMAL = .248800 DEPTH: 13378
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 89716200
GAS FIELD NAME...: THREE RIVERS (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,819	0	47.66	2.14	2.14	.00	0
	0	12,819	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20607	0	20607	18196*	2,411	2,239	6364
	20607	0	20607	18196	2,411	2,239	6364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	16,030
01	LIVE OAK COUNTY	1.000000	16,030
02	LIVE OAK CO RD	1.000000	16,030
30	THREE RIVERS ISD	1.000000	16,030
40	LIVE OAK ESD #1	1.000000	16,030
50	LIVE OAK UWCD	1.000000	16,030

$/BBLRESV: .00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,239 GAS VAL: 6,364
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,030 WI TOTAL: 9,670 RI TOTAL: 6,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,549			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 40.4 D B: 1.550 De/Dt: 23.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 15,525
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 240043 - BLOCK 75 UNIT W#4 FULL WI DECIMAL = .772195 #WELLS: 1
RRC#, WELL#.....: 240043 - 4 RRC DIST..: 02 FULL RI DECIMAL = .227805 DEPTH: 8400
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
GAS FIELD#.....: 18765940
GAS FIELD NAME...: CLAYTON (WILCOX 7360)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
30	THREE RIVERS ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 49.1 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 34
LAST YR GAS PROD: 16,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLBORG

LEASE#, NAME.....: 240597 - CHOATE W#1 FULL WI DECIMAL = .720406 #WELLS: 1
RRC#, WELL#.....: 240597 - 1 RRC DIST..: 02 FULL RI DECIMAL = .279594 DEPTH: 10405
OPERATOR#, AGENT#: 701613 - 40
OPERATOR NAME....: REMORA OPERATING, LL
GAS FIELD#.....: 35520765
GAS FIELD NAME...: GOEBEL (9600)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,400,110
01	LIVE OAK COUNTY	1.000000	1,400,110
02	LIVE OAK CO RD	1.000000	1,400,110
31	GEORGE WEST ISD	1.000000	1,400,110
40	LIVE OAK ESD #1	1.000000	1,400,110
50	LIVE OAK UWCD	1.000000	1,400,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: .001 De/Dt: 5.0 / 3.0
GAS: 195.0 D B: 1.460 De/Dt: 7.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,639
LAST YR GAS PROD: 76,761

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,766	68,338	0	47.66	2.37	2.37	.00	94969
2	2,632	63,350	0	48.34	2.36	2.36	.00	91658
3	2,498	59,167	0	49.03	2.36	2.36	.00	88233
4	2,375	55,608	0	49.71	2.36	2.36	.00	85052
5	2,255	52,530	0	50.41	2.36	2.36	.00	81892
6	2,142	49,845	0	51.12	2.36	2.36	.00	78884
7	2,035	47,471	0	51.12	2.36	2.36	.00	74943
8	1,932	45,357	0	51.12	2.36	2.36	.00	71150
9	1,836	43,462	0	51.12	2.36	2.36	.00	67615
10	1,744	41,751	0	51.12	2.36	2.36	.00	64227
11	1,656	40,197	0	51.12	2.36	2.36	.00	60986
12	1,573	38,775	0	51.12	2.36	2.36	.00	57929
13	1,494	37,472	0	51.12	2.36	2.36	.00	55020
14	1,420	36,272	0	51.12	2.36	2.36	.00	52295
15	1,350	35,163	0	51.12	2.36	2.36	.00	49717
16	1,280	34,108	0	51.12	2.36	2.36	.00	47139
17	1,216	33,085	0	51.12	2.36	2.36	.00	44782
18	1,155	32,092	0	51.12	2.36	2.36	.00	42535
19	1,097	31,129	0	51.12	2.36	2.36	.00	40399
20	1,043	30,195	0	51.12	2.36	2.36	.00	38411
21	990	29,289	0	51.12	2.36	2.36	.00	36459
22	939	28,410	0	51.12	2.36	2.36	.00	34581
23	894	27,558	0	51.12	2.36	2.36	.00	32923
24	847	26,731	0	51.12	2.36	2.36	.00	31193
25	806	25,929	0	51.12	2.36	2.36	.00	29683
26	764	25,151	0	51.12	2.36	2.36	.00	28136
27	726	24,396	0	51.12	2.36	2.36	.00	26737
28	690	23,664	0	51.12	2.36	2.36	.00	25411
	42,155	1,086,495	0					1,532,959

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116678	0	211647	19600	192,047	178,312	76596
2	107705	0	199363	19600	179,763	143,884	62740
3	100593	0	188826	19600	169,226	116,768	51674
4	94542	0	179594	19600	159,994	95,171	42736
5	89309	0	171201	19600	151,601	77,739	35425
6	84744	0	163628	19600	144,028	63,669	29442
7	80708	0	155651	19600	136,051	51,847	24354
8	77114	0	148264	19600	128,664	42,268	20172
9	73892	0	141507	19600	121,907	34,525	16742
10	70983	0	135210	19600	115,610	28,226	13911
11	68341	0	129327	19600	109,727	23,095	11570
12	65924	0	123853	19600	104,253	18,915	9634
13	63708	0	118728	19600	99,128	15,504	8031
14	61668	0	113963	19600	94,363	12,724	6703
15	59783	0	109500	19600	89,900	10,450	5601
16	57989	0	105128	19600	85,528	8,571	4676
17	56250	0	101032	19600	81,432	7,035	3907
18	54561	0	97096	19600	77,496	5,771	3265
19	52924	0	93323	19600	73,723	4,733	2729
20	51336	0	89747	19600	70,147	3,882	2282
21	49796	0	86255	19600	66,655	3,180	1907
22	48301	0	82882	19600	63,282	2,603	1594
23	46853	0	79776	19600	60,176	2,133	1333
24	45447	0	76640	19600	57,040	1,744	1114
25	44083	0	73766	19600	54,166	1,428	932
26	42761	0	70897	19600	51,297	1,165	779
27	41477	0	68214	19600	48,614	952	652
28	40233	0	65644	19600	46,044	777	545
	1847703	0	3380662	548800	2,831,862	957,071	441046

$/BBLRESV: 14.29 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 433,983 RI OIL VAL: 199,992
WI PAYOUT: 5.7 GAS VAL: 523,087 GAS VAL: 241,054
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,400,110 WI TOTAL: 959,060 RI TOTAL: 441,050

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 244405 - HINTON W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244405 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 907320 -
OPERATOR NAME....: WELDERXP LTD.
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	473,110
01	LIVE OAK COUNTY	1.000000	473,110
02	LIVE OAK CO RD	1.000000	473,110
31	GEORGE WEST ISD	1.000000	473,110
40	LIVE OAK ESD #1	1.000000	473,110
50	LIVE OAK UWCD	1.000000	473,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.500 De/Dt: 12.8 / 3.0
GAS: 90.6 D B: 1.490 De/Dt: 6.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 416
LAST YR GAS PROD: 32,174

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	435	31,958	0	47.66	2.63	2.63	.00	15549
2	384	29,973	0	48.34	2.63	2.63	.00	13922
3	346	28,273	0	49.03	2.63	2.63	.00	12723
4	314	26,790	0	49.71	2.63	2.63	.00	11707
5	290	25,489	0	50.41	2.63	2.63	.00	10964
6	270	24,334	0	51.12	2.63	2.63	.00	10352
7	253	23,303	0	51.12	2.63	2.63	.00	9700
8	237	22,371	0	51.12	2.63	2.63	.00	9087
9	225	21,529	0	51.12	2.63	2.63	.00	8627
10	214	20,759	0	51.12	2.63	2.63	.00	8205
11	204	20,058	0	51.12	2.63	2.63	.00	7821
12	194	19,411	0	51.12	2.63	2.63	.00	7438
13	187	18,816	0	51.12	2.63	2.63	.00	7170
14	180	18,252	0	51.12	2.63	2.63	.00	6901
15	172	17,704	0	51.12	2.63	2.63	.00	6594
16	167	17,173	0	51.12	2.63	2.63	.00	6403
17	161	16,658	0	51.12	2.63	2.63	.00	6173
18	156	16,158	0	51.12	2.63	2.63	.00	5981
19	151	15,673	0	51.12	2.63	2.63	.00	5789
20	144	15,203	0	51.12	2.63	2.63	.00	5521
21	140	14,747	0	51.12	2.63	2.63	.00	5368
22	136	14,305	0	51.12	2.63	2.63	.00	5214
23	132	13,876	0	51.12	2.63	2.63	.00	5061
24	128	13,460	0	51.12	2.63	2.63	.00	4908
25	124	13,056	0	51.12	2.63	2.63	.00	4754
26	125	12,664	0	51.12	2.63	2.63	.00	4793
27	120	12,284	0	51.12	2.63	2.63	.00	4601
28	116	11,915	0	51.12	2.63	2.63	.00	4447
	5,705	536,192	0					215,773

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63037	0	78586	9800	68,786	63,866	24427
2	59122	0	73044	9800	63,244	50,621	19743
3	55768	0	68491	9800	58,691	40,497	16097
4	52843	0	64550	9800	54,750	32,568	13192
5	50277	0	61241	9800	51,441	26,379	10884
6	47999	0	58351	9800	48,551	21,462	9018
7	45965	0	55665	9800	45,865	17,479	7480
8	44127	0	53214	9800	43,414	14,263	6218
9	42466	0	51093	9800	41,293	11,694	5192
10	40947	0	49152	9800	39,352	9,608	4343
11	39564	0	47385	9800	37,585	7,911	3641
12	38288	0	45726	9800	35,926	6,519	3055
13	37115	0	44285	9800	34,485	5,394	2573
14	36002	0	42903	9800	33,103	4,464	2168
15	34921	0	41515	9800	31,715	3,686	1824
16	33874	0	40277	9800	30,477	3,054	1539
17	32858	0	39031	9800	29,231	2,526	1296
18	31872	0	37853	9800	28,053	2,089	1094
19	30915	0	36704	9800	26,904	1,727	921
20	29988	0	35509	9800	25,709	1,422	776
21	29088	0	34456	9800	24,656	1,176	654
22	28217	0	33431	9800	23,631	972	552
23	27370	0	32431	9800	22,631	802	466
24	26550	0	31458	9800	21,658	662	393
25	25753	0	30507	9800	20,707	546	332
26	24980	0	29773	9800	19,973	454	281
27	24230	0	28831	9800	19,031	372	237
28	23502	0	27949	9800	18,149	307	200
	1057638	0	1273411	274400	999,011	332,520	138596

$/BBLRESV: 13.17 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 56,344 RI OIL VAL: 23,484
WI PAYOUT: 5.8 GAS VAL: 276,176 GAS VAL: 115,112
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 473,110 WI TOTAL: 334,510 RI TOTAL: 138,600

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 244747 - MCNEILL W#03D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244747 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4703
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
GAS FIELD#.....: 68447666
GAS FIELD NAME...: PARKTEX (HOCKLEY, UPPE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 245424 - PAWLIK GODFREY GAS UNIT NO 2 FULL WI DECIMAL = .721778 #WELLS: 1
RRC#, WELL#.....: 245424 - 4 RRC DIST..: 02 FULL RI DECIMAL = .278222 DEPTH: 8500
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 42833800
GAS FIELD NAME...: HOUDMAN (WILCOX 8300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,243			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 38.7 / 3.0
GAS: 41.0 D B: 1.500 De/Dt: 15.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20
LAST YR GAS PROD: 13,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 247162 - OAKVILLE-HINTON G.U. W#1 FULL WI DECIMAL = .731406 #WELLS: 1
RRC#, WELL#.....: 247162 - 1 RRC DIST..: 02 FULL RI DECIMAL = .268594 DEPTH: 10750
OPERATOR#, AGENT#: 907320 -
OPERATOR NAME....: WELDERXP LTD.
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 107
LAST YR GAS PROD: 5,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 248652 - GODFREY NELSON GAS UNIT W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 248652 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 11400
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 42846600
GAS FIELD NAME...: HOUDMANN-BUXKAMPER (9950)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	20,980
01	LIVE OAK COUNTY	1.000000	20,980
02	LIVE OAK CO RD	1.000000	20,980
31	GEORGE WEST ISD	1.000000	20,980
40	LIVE OAK ESD #1	1.000000	20,980
50	LIVE OAK UWCD	1.000000	20,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	362	10,190	0	47.66	2.52	3.57	.00	12595
	362	10,190	0					12,595

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18746	0	31341	31298	43	40	13503
	18746	0	31341	31298	43	40	13503

$/BBLRESV:	.06	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	16	RI OIL VAL:	5,426
WI PAYOUT:	.0	GAS VAL:	24	GAS VAL:	8,077
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			7,480		13,500
8/8 VALUE:	20,980	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,937			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.290 De/Dt: 27.9 / 3.0
GAS: 30.7 D B: 1.610 De/Dt: 16.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 676
LAST YR GAS PROD: 7,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 248906 - MEIDER GU W#06 FULL WI DECIMAL = .663223 #WELLS: 1
RRC#, WELL#.....: 248906 - 6 RRC DIST..: 02 FULL RI DECIMAL = .336777 DEPTH: 12486
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 20539725
GAS FIELD NAME...: COQUAT (10500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .3 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 97

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 249409 - PAWLIK GODFREY GAS UNIT NO 2 FULL WI DECIMAL = .721778 #WELLS: 1
RRC#, WELL#.....: 249409 - 5 RRC DIST..: 02 FULL RI DECIMAL = .278222 DEPTH: 8500
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 42833800
GAS FIELD NAME...: HOUDMAN (WILCOX 8300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	243	49,769	0	47.66	2.25	2.79	.00	8359
2	189	41,855	0	48.34	2.25	2.79	.00	6594
3	158	36,497	0	49.03	2.25	2.78	.00	5591
4	138	32,589	0	49.71	2.25	2.78	.00	4951
5	123	29,584	0	50.41	2.24	2.78	.00	4475
	851	190,294	0					29,970

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	195,090
01	LIVE OAK COUNTY	1.000000	195,090
02	LIVE OAK CO RD	1.000000	195,090
31	GEORGE WEST ISD	1.000000	195,090
40	LIVE OAK ESD #1	1.000000	195,090
50	LIVE OAK UWCD	1.000000	195,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80825	0	89184	50405	38,779	36,005	39030
2	67973	0	74567	50405	24,162	19,340	28405
3	59271	0	64862	50405	14,457	9,976	21425
4	52925	0	57876	50405	7,471	4,445	16625
5	47831	0	52306	50405	1,901	975	13120
	308825	0	338795	252025	86,770	70,741	118605

$/BBLRESV: 10.19 EQUIP VAL: 5,735
$/BBLPROD: 0 WI OIL VAL: 6,258 RI OIL VAL: 10,492
WI PAYOUT: 2.9 GAS VAL: 64,483 GAS VAL: 108,113
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 195,090 WI TOTAL: 76,480 RI TOTAL: 118,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,434			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.600 De/Dt: 25.5 / 3.0
GAS: 151.0 D B: 1.510 De/Dt: 17.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 265
LAST YR GAS PROD: 48,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 249432 - SWIERC W3 FULL WI DECIMAL = .762498 #WELLS: 1
RRC#, WELL#.....: 249432 - 3 RRC DIST..: 02 FULL RI DECIMAL = .237502 DEPTH: 11720
OPERATOR#, AGENT#: 195797 -
OPERATOR NAME....: D90 ENERGY, LLC
GAS FIELD#.....: 90505050
GAS FIELD NAME...: TOM LYNE, EAST (BASAL LULING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 5/20/2026 MNRLMSIF

LEASE#, NAME.....: 250761 - BENHAM ERNA P GU W#7 FULL WI DECIMAL = .842272 #WELLS: 1
RRC#, WELL#.....: 250761 - RRC DIST..: 02 FULL RI DECIMAL = .157728 DEPTH: 13893
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.780000	14,440
01	LIVE OAK COUNTY	.780000	14,440
02	LIVE OAK CO RD	.780000	14,440
30	THREE RIVERS ISD	.780000	14,440
40	LIVE OAK ESD #1	.780000	14,440
50	LIVE OAK UWCD	.780000	14,440
83	BEE COUNTY	.220000	4,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	34,389	0	47.66	2.09	2.09	.00	0
	0	34,389	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60537	0	60537	59994*	543	504	10571
	60537	0	60537	59994	543	504	10571

$/BBLRESV: .00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 504 GAS VAL: 10,571
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,510 WI TOTAL: 7,940 RI TOTAL: 10,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,189			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 101.4 D B: .001 De/Dt: 13.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 251091 - ROKOHL-TEAGUE W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 251091 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 10100
OPERATOR#, AGENT#: 701613 - 40
OPERATOR NAME....: REMORA OPERATING, LL
GAS FIELD#.....: 35520765
GAS FIELD NAME...: GOEBEL (9600)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	243,300
01	LIVE OAK COUNTY	1.000000	243,300
02	LIVE OAK CO RD	1.000000	243,300
31	GEORGE WEST ISD	1.000000	243,300
40	LIVE OAK ESD #1	1.000000	243,300
50	LIVE OAK UWCD	1.000000	243,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	893	15,761	0	47.66	2.30	2.30	.00	31069
2	800	11,420	0	48.34	2.30	2.30	.00	28231
3	718	9,207	0	49.03	2.30	2.30	.00	25699
4	642	7,823	0	49.71	2.29	2.29	.00	23297
5	576	6,863	0	50.41	2.29	2.29	.00	21196
6	516	6,150	0	51.12	2.29	2.29	.00	19256
7	463	5,596	0	51.12	2.29	2.29	.00	17278
8	414	5,152	0	51.12	2.29	2.29	.00	15449
9	371	4,787	0	51.12	2.29	2.29	.00	13845
10	333	4,478	0	51.12	2.29	2.29	.00	12427
11	298	4,216	0	51.12	2.29	2.29	.00	11121
12	265	3,990	0	51.12	2.29	2.29	.00	9889
13	238	3,789	0	51.12	2.29	2.29	.00	8882
14	214	3,612	0	51.12	2.29	2.29	.00	7986
15	191	3,453	0	51.12	2.29	2.29	.00	7128
16	171	3,313	0	51.12	2.29	2.29	.00	6381
17	152	3,186	0	51.12	2.29	2.29	.00	5672
18	136	3,069	0	51.12	2.29	2.29	.00	5075
19	122	2,963	0	51.12	2.29	2.29	.00	4553
	7,513	108,828	0					274,434

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26463	0	57532	9310	48,222	44,773	19842
2	19174	0	47405	9311	38,094	30,491	14217
3	15459	0	41158	9311	31,847	21,975	10734
4	13078	0	36375	9311	27,064	16,098	8249
5	11473	0	32669	9311	23,358	11,977	6442
6	10281	0	29537	9311	20,226	8,941	5065
7	9355	0	26633	9311	17,322	6,602	3972
8	8613	0	24062	9311	14,751	4,846	3120
9	8002	0	21847	9311	12,536	3,550	2463
10	7486	0	19913	9311	10,602	2,589	1952
11	7048	0	18169	9311	8,858	1,864	1549
12	6670	0	16559	9311	7,248	1,315	1227
13	6334	0	15216	9311	5,905	924	981
14	6038	0	14024	9311	4,713	635	786
15	5772	0	12900	9311	3,589	417	628
16	5538	0	11919	9311	2,608	261	505
17	5326	0	10998	9311	1,687	146	405
18	5130	0	10205	9311	894	66	327
19	4953	0	9506	9311	195	13	265
	182193	0	456627	176908	279,719	157,483	82729

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 10.3 / 3.0
GAS: 53.7 D B: 1.480 De/Dt: 33.5 / 3.0
PRD: D B: De/Dt: /

$/BBLRESV: 17.26 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 94,648 RI OIL VAL: 49,720
WI PAYOUT: 4.7 GAS VAL: 62,835 GAS VAL: 33,009
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 243,300 WI TOTAL: 160,570 RI TOTAL: 82,730

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,118
LAST YR GAS PROD: 26,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 254612 - SIMMONS SUBDIVISION UNIT W#1 FULL WI DECIMAL = .756754 #WELLS: 1
RRC#, WELL#.....: 254612 - 1 RRC DIST..: 02 FULL RI DECIMAL = .243246 DEPTH: 17150
OPERATOR#, AGENT#: 237926 - 40
OPERATOR NAME....: DYNAMIC PRODUCTION,
GAS FIELD#.....: 82721500
GAS FIELD NAME...: SHARONLEE (SLIGO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,099,280
01	LIVE OAK COUNTY	1.000000	1,099,280
02	LIVE OAK CO RD	1.000000	1,099,280
30	THREE RIVERS ISD	1.000000	1,099,280
40	LIVE OAK ESD #1	1.000000	1,099,280
50	LIVE OAK UWCD	1.000000	1,099,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 487.9 D B: 1.000 De/Dt: 21.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 215,765

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	157,075	0	47.66	2.04	2.04	.00	0
2	0	125,974	0	48.34	2.04	2.04	.00	0
3	0	105,175	0	49.03	2.04	2.04	.00	0
4	0	90,281	0	49.71	2.04	2.04	.00	0
5	0	79,085	0	50.41	2.04	2.04	.00	0
6	0	70,363	0	51.12	2.04	2.04	.00	0
7	0	63,375	0	51.12	2.04	2.04	.00	0
8	0	57,650	0	51.12	2.04	2.04	.00	0
9	0	52,876	0	51.12	2.04	2.04	.00	0
10	0	48,831	0	51.12	2.04	2.04	.00	0
11	0	45,359	0	51.12	2.04	2.04	.00	0
12	0	42,351	0	51.12	2.04	2.04	.00	0
13	0	39,717	0	51.12	2.04	2.04	.00	0
14	0	37,390	0	51.12	2.04	2.04	.00	0
15	0	35,322	0	51.12	2.04	2.04	.00	0
16	0	33,469	0	51.12	2.04	2.04	.00	0
17	0	31,803	0	51.12	2.04	2.04	.00	0
18	0	30,293	0	51.12	2.04	2.04	.00	0
19	0	28,920	0	51.12	2.04	2.04	.00	0
20	0	27,668	0	51.12	2.04	2.04	.00	0
21	0	26,519	0	51.12	2.04	2.04	.00	0
22	0	25,460	0	51.12	2.04	2.04	.00	0
23	0	24,485	0	51.12	2.04	2.04	.00	0
24	0	23,581	0	51.12	2.04	2.04	.00	0
25	0	22,740	0	51.12	2.04	2.04	.00	0
26	0	21,959	0	51.12	2.04	2.04	.00	0
27	0	21,227	0	51.12	2.04	2.04	.00	0
28	0	20,547	0	51.12	2.04	2.04	.00	0
	0	1,389,495	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	242489	0	242489	9800	232,689	216,047	72683
2	194476	0	194476	9800	184,676	147,817	50688
3	162367	0	162367	9800	152,567	105,273	36800
4	139374	0	139374	9800	129,574	77,076	27468
5	122090	0	122090	9800	112,290	57,581	20923
6	108625	0	108625	9800	98,825	43,687	16188
7	97837	0	97837	9800	88,037	33,550	12678
8	88999	0	88999	9800	79,199	26,018	10028
9	81629	0	81629	9800	71,829	20,343	7998
10	75384	0	75384	9800	65,584	16,012	6423
11	70024	0	70024	9800	60,224	12,675	5188
12	65381	0	65381	9800	55,581	10,085	4212
13	61314	0	61314	9800	51,514	8,057	3435
14	57722	0	57722	9800	47,922	6,462	2812
15	54529	0	54529	9800	44,729	5,199	2310
16	51669	0	51669	9800	41,869	4,196	1903
17	49097	0	49097	9800	39,297	3,395	1573
18	46766	0	46766	9800	36,966	2,753	1303
19	44646	0	44646	9800	34,846	2,237	1081
20	42713	0	42713	9800	32,913	1,821	900
21	40939	0	40939	9800	31,139	1,486	750
22	39305	0	39305	9800	29,505	1,214	626
23	37799	0	37799	9800	27,999	993	523
24	36404	0	36404	9800	26,604	813	438
25	35106	0	35106	9800	25,306	667	368
26	33900	0	33900	9800	24,100	548	309
27	32770	0	32770	9800	22,970	450	259
28	31720	0	31720	9800	21,920	370	218
	2145074	0	2145074	274400	1,870,674	806,825	290085

$/BBLRESV: .00 EQUIP VAL: 2,360
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 806,825 GAS VAL: 290,085
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,099,280 WI TOTAL: 809,190 RI TOTAL: 290,090

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 254906 - SINOR RANCH 02 W5 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 254906 - 5 RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 13169
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	193,230
01	LIVE OAK COUNTY	1.000000	193,230
02	LIVE OAK CO RD	1.000000	193,230
30	THREE RIVERS ISD	1.000000	193,230
40	LIVE OAK ESD #1	1.000000	193,230
50	LIVE OAK UWCD	1.000000	193,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.450 De/Dt: 17.1 / 3.0
GAS: 25.2 D B: 1.520 De/Dt: 10.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 380
LAST YR GAS PROD: 10,276

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	292	8,690	0	47.66	4.77	4.77	.00	10785
2	246	7,850	0	48.34	4.77	4.77	.00	9216
3	215	7,190	0	49.03	4.77	4.77	.00	8170
4	191	6,651	0	49.71	4.76	4.76	.00	7358
5	174	6,205	0	50.41	4.76	4.76	.00	6798
6	159	5,828	0	51.12	4.76	4.76	.00	6299
7	147	5,501	0	51.12	4.76	4.76	.00	5824
8	137	5,220	0	51.12	4.76	4.76	.00	5428
9	130	4,971	0	51.12	4.76	4.76	.00	5150
10	120	4,750	0	51.12	4.76	4.76	.00	4754
11	115	4,553	0	51.12	4.76	4.76	.00	4556
12	108	4,374	0	51.12	4.76	4.76	.00	4279
13	105	4,212	0	51.12	4.76	4.76	.00	4160
14	96	4,062	0	51.12	4.76	4.76	.00	3803
15	93	3,931	0	51.12	4.76	4.76	.00	3684
16	90	3,806	0	51.12	4.76	4.76	.00	3566
17	84	3,690	0	51.12	4.76	4.76	.00	3328
18	81	3,579	0	51.12	4.76	4.76	.00	3209
19	79	3,472	0	51.12	4.76	4.76	.00	3130
20	77	3,368	0	51.12	4.76	4.76	.00	3051
21	72	3,267	0	51.12	4.76	4.76	.00	2852
22	70	3,169	0	51.12	4.76	4.76	.00	2773
23	68	3,074	0	51.12	4.76	4.76	.00	2694
24	66	2,982	0	51.12	4.76	4.76	.00	2615
25	64	2,893	0	51.12	4.76	4.76	.00	2536
26	69	2,806	0	51.12	4.76	4.76	.00	2734
27	60	2,722	0	51.12	4.76	4.76	.00	2377
28	58	2,640	0	51.12	4.76	4.76	.00	2298
	3,266	125,456	0					127,427

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32125	0	42910	9800	33,110	30,742	11617
2	29019	0	38235	9800	28,435	22,759	9002
3	26580	0	34750	9800	24,950	17,215	7114
4	24536	0	31894	9800	22,094	13,142	5677
5	22890	0	29688	9800	19,888	10,198	4595
6	21499	0	27798	9800	17,998	7,956	3742
7	20293	0	26117	9800	16,317	6,219	3057
8	19257	0	24685	9800	14,885	4,890	2512
9	18338	0	23488	9800	13,688	3,877	2079
10	17523	0	22277	9800	12,477	3,046	1714
11	16796	0	21352	9800	11,552	2,432	1429
12	16136	0	20415	9800	10,615	1,926	1188
13	15538	0	19698	9800	9,898	1,548	997
14	14985	0	18788	9800	8,988	1,212	826
15	14501	0	18185	9800	8,385	975	696
16	14040	0	17606	9800	7,806	782	586
17	13612	0	16940	9800	7,140	617	490
18	13203	0	16412	9800	6,612	492	413
19	12808	0	15938	9800	6,138	394	348
20	12425	0	15476	9800	5,676	314	294
21	12052	0	14904	9800	5,104	244	246
22	11690	0	14463	9800	4,663	192	208
23	11340	0	14034	9800	4,234	150	176
24	11001	0	13616	9800	3,816	116	148
25	10672	0	13208	9800	3,408	90	125
26	10351	0	13085	9800	3,285	75	107
27	10041	0	12418	9800	2,618	51	89
28	9739	0	12037	9800	2,237	38	75
	462990	0	590417	274400	316,017	131,692	59550

$/BBLRESV: 11.23 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 28,422 RI OIL VAL: 12,852
WI PAYOUT: 5.3 GAS VAL: 103,269 GAS VAL: 46,698
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 193,230 WI TOTAL: 133,680 RI TOTAL: 59,550

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 255104 - MCNEILL WEST W#01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255104 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5420
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
GAS FIELD#.....: 68447666
GAS FIELD NAME...: PARKTEX (HOCKLEY, UPPE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 255805 - CRAWLEY ROBERT W#1H FULL WI DECIMAL = .754001 #WELLS: 1
RRC#, WELL#.....: 255805 - 01H RRC DIST..: 02 FULL RI DECIMAL = .245999 DEPTH: 14365
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 256072 - JONES MARY ALICE W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 256072 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5855
OPERATOR#, AGENT#: 153471 - 15
OPERATOR NAME....: CIMARRON ENGINEERING
GAS FIELD#.....: 64009495
GAS FIELD NAME...: MURRY'S MAGIC (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,340
01	LIVE OAK COUNTY	1.000000	6,340
02	LIVE OAK CO RD	1.000000	6,340
31	GEORGE WEST ISD	1.000000	6,340
40	LIVE OAK ESD #1	1.000000	6,340
50	LIVE OAK UWCD	1.000000	6,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,343
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 59
LAST YR GAS PROD: 26,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 256247 - GODFREY W#2 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 256247 - 2 RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 42833790
GAS FIELD NAME...: HOUDMAN (WILCOX 8200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	912,530
01	LIVE OAK COUNTY	1.000000	912,530
02	LIVE OAK CO RD	1.000000	912,530
31	GEORGE WEST ISD	1.000000	912,530
40	LIVE OAK ESD #1	1.000000	912,530
50	LIVE OAK UWCD	1.000000	912,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,032	130,682	0	47.66	2.22	2.62	.00	35905
2	737	96,536	0	48.34	2.22	2.62	.00	26007
3	590	78,549	0	49.03	2.22	2.62	.00	21117
4	499	67,143	0	49.71	2.22	2.62	.00	18108
5	436	59,151	0	50.41	2.22	2.62	.00	16044
6	391	53,182	0	51.12	2.21	2.62	.00	14591
7	355	48,522	0	51.12	2.21	2.62	.00	13248
8	326	44,766	0	51.12	2.21	2.62	.00	12166
9	303	41,662	0	51.12	2.21	2.62	.00	11307
10	283	39,046	0	51.12	2.21	2.62	.00	10561
11	267	36,807	0	51.12	2.21	2.62	.00	9964
12	252	34,861	0	51.12	2.21	2.62	.00	9404
13	239	33,155	0	51.12	2.21	2.62	.00	8919
14	228	31,642	0	51.12	2.21	2.62	.00	8508
15	217	30,292	0	51.12	2.21	2.62	.00	8098
16	208	29,078	0	51.12	2.21	2.62	.00	7762
17	202	27,978	0	51.12	2.21	2.62	.00	7538
18	192	26,975	0	51.12	2.21	2.62	.00	7165
19	186	26,058	0	51.12	2.21	2.62	.00	6941
20	180	25,217	0	51.12	2.21	2.62	.00	6717
21	175	24,439	0	51.12	2.21	2.62	.00	6531
	7,298	985,741	0					266,601

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,769			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	211783	0	247688	44853	202,835	188,327	98588
2	156446	0	182453	44854	137,599	110,135	63174
3	127297	0	148414	44854	103,560	71,457	44687
4	108812	0	126920	44854	82,066	48,816	33228
5	95860	0	111904	44854	67,050	34,382	25473
6	85799	0	100390	44854	55,536	24,550	19944
7	78281	0	91529	44854	46,675	17,787	15813
8	72221	0	84387	44854	39,533	12,988	12679
9	67213	0	78520	44854	33,666	9,535	10259
10	62993	0	73554	44854	28,700	7,008	8357
11	59381	0	69345	44854	24,491	5,155	6851
12	56241	0	65645	44854	20,791	3,772	5640
13	53489	0	62408	44854	17,554	2,746	4663
14	51048	0	59556	44854	14,702	1,982	3870
15	48870	0	56968	44854	12,114	1,408	3219
16	46912	0	54674	44854	9,820	984	2686
17	45137	0	52675	44854	7,821	676	2250
18	43519	0	50684	44854	5,830	435	1883
19	42039	0	48980	44854	4,126	265	1582
20	40683	0	47400	44854	2,546	141	1332
21	39427	0	45958	44854	1,104	53	1123
	1593451	0	1860052	941933	918,119	542,602	367301

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.510 De/Dt: 35.3 / 3.0
GAS: 438.2 D B: 1.500 De/Dt: 31.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 319
LAST YR GAS PROD: 29,555

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.60 EQUIP VAL: 2,627
$/BBLPROD: 0 WI OIL VAL: 77,771 RI OIL VAL: 52,645
WI PAYOUT: 4.3 GAS VAL: 464,831 GAS VAL: 314,656
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 912,530 WI TOTAL: 545,230 RI TOTAL: 367,300

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 256977 - ESKEW NORTH UNIT W#1 FULL WI DECIMAL = .715336 #WELLS: 1
RRC#, WELL#.....: 256977 - 1 RRC DIST..: 02 FULL RI DECIMAL = .284664 DEPTH: 11821
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	794,540
01	LIVE OAK COUNTY	1.000000	794,540
02	LIVE OAK CO RD	1.000000	794,540
30	THREE RIVERS ISD	1.000000	794,540
40	LIVE OAK ESD #1	1.000000	794,540
50	LIVE OAK UWCD	1.000000	794,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,261	40,172	0	47.66	3.87	3.87	.00	179363
2	3,361	22,974	0	48.34	3.87	3.87	.00	116221
3	2,497	16,959	0	49.03	3.87	3.87	.00	87577
4	1,997	13,724	0	49.71	3.87	3.87	.00	71012
5	1,671	11,661	0	50.41	3.86	3.86	.00	60256
6	1,439	10,211	0	51.12	3.86	3.86	.00	52621
7	1,266	9,130	0	51.12	3.86	3.86	.00	46295
8	1,131	8,287	0	51.12	3.86	3.86	.00	41358
9	1,024	7,610	0	51.12	3.86	3.86	.00	37446
10	934	7,053	0	51.12	3.86	3.86	.00	34154
11	860	6,582	0	51.12	3.86	3.86	.00	31448
	21,441	154,363	0					757,751

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111210	0	290573	47167	243,406	225,997	107826
2	63600	0	179821	47167	132,654	106,178	58025
3	46948	0	134525	47167	87,358	60,278	37748
4	37993	0	109005	47167	61,838	36,784	26597
5	32198	0	92454	47167	45,287	23,223	19616
6	28195	0	80816	47167	33,649	14,875	14910
7	25210	0	71505	47167	24,338	9,275	11471
8	22882	0	64240	47167	17,073	5,609	8962
9	21013	0	58459	47167	11,292	3,198	7091
10	19475	0	53629	47167	6,462	1,578	5657
11	18174	0	49622	47167	2,455	517	4552
	426898	0	1184649	518837	665,812	487,512	302455

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 20.33 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 311,833 RI OIL VAL: 193,463
WI PAYOUT: 3.5 GAS VAL: 175,679 GAS VAL: 108,992
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 794,540 WI TOTAL: 492,080 RI TOTAL: 302,460

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,130			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.100 De/Dt: 43.4 / 3.0
GAS: 174.7 D B: 1.390 De/Dt: 56.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,177
LAST YR GAS PROD: 91,737

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 257101 - BODDEN W#1 FULL WI DECIMAL = .746000 #WELLS: 1
RRC#, WELL#.....: 257101 - 1 RRC DIST..: 02 FULL RI DECIMAL = .254000 DEPTH: 11200
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 34501976
GAS FIELD NAME...: GEORGE WEST, WEST (10200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 257927 - PAWLIK GODFREY GAS UNIT NO 2 FULL WI DECIMAL = .721778 #WELLS: 1
RRC#, WELL#.....: 257927 - 6 RRC DIST..: 02 FULL RI DECIMAL = .278222 DEPTH: 8500
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 42833800
GAS FIELD NAME...: HOUDMAN (WILCOX 8300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	19,420
01	LIVE OAK COUNTY	1.000000	19,420
02	LIVE OAK CO RD	1.000000	19,420
31	GEORGE WEST ISD	1.000000	19,420
40	LIVE OAK ESD #1	1.000000	19,420
50	LIVE OAK UWCD	1.000000	19,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	539	5,052	0	47.66	2.04	2.56	.00	18542
	539	5,052	0					18,542

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7439	0	25981	23364	2,617	2,430	10020
	7439	0	25981	23364	2,617	2,430	10020

$/BBLRESV:	4.46	EQUIP VAL:	6,971		
$/BBLPROD:	0	WI OIL VAL:	1,734	RI OIL VAL:	7,151
WI PAYOUT:	.0	GAS VAL:	696	GAS VAL:	2,869
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,420	WI TOTAL:	9,400	RI TOTAL:	10,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,841			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 21.9 / 3.0
GAS: 14.6 D B: 1.000 De/Dt: 9.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 501
LAST YR GAS PROD: 6,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 258706 - HARLAN NELSON W1 FULL WI DECIMAL = .730001 #WELLS: 1
RRC#, WELL#.....: 258706 - 1 RRC DIST..: 02 FULL RI DECIMAL = .269999 DEPTH: 8500
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 42833790
GAS FIELD NAME...: HOUDMAN (WILCOX 8200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	33,998	0	47.66	3.07	4.89	.00	4662
2	119	27,042	0	48.34	3.07	4.88	.00	4199
3	107	22,884	0	49.03	3.07	4.88	.00	3830
	360	83,924	0					12,691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	145,110
01	LIVE OAK COUNTY	1.000000	145,110
02	LIVE OAK CO RD	1.000000	145,110
31	GEORGE WEST ISD	1.000000	145,110
40	LIVE OAK ESD #1	1.000000	145,110
50	LIVE OAK UWCD	1.000000	145,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76193	0	80855	50457	30,398	28,223	43465
2	60604	0	64803	50457	14,346	11,483	30150
3	51285	0	55115	50457	4,658	3,214	22258
	188082	0	200773	151371	49,402	42,920	95873

$/BBLRESV: 10.32 EQUIP VAL: 6,323
$/BBLPROD: 0 WI OIL VAL: 2,713 RI OIL VAL: 6,060
WI PAYOUT: 3.0 GAS VAL: 40,207 GAS VAL: 89,813
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 145,110 WI TOTAL: 49,240 RI TOTAL: 95,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,487			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 10.0 / 3.0
GAS: 107.6 D B: 1.590 De/Dt: 24.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92
LAST YR GAS PROD: 15,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 259018 - PLOMERO RANCH W#3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 259018 - 3 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12155
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,205,170
01	LIVE OAK COUNTY	1.000000	3,205,170
02	LIVE OAK CO RD	1.000000	3,205,170
30	THREE RIVERS ISD	1.000000	3,205,170
40	LIVE OAK ESD #1	1.000000	3,205,170
50	LIVE OAK UWCD	1.000000	3,205,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: 1.270 De/Dt: 10.6 / 3.0
GAS: 160.4 D B: 1.500 De/Dt: 5.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,351
LAST YR GAS PROD: 22,204

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,408	56,892	0	47.66	3.23	3.23	.00	443524
2	11,172	53,885	0	48.34	3.22	3.22	.00	405041
3	10,184	51,246	0	49.03	3.22	3.22	.00	374491
4	9,375	48,906	0	49.71	3.22	3.22	.00	349523
5	8,699	46,818	0	50.41	3.22	3.22	.00	328887
6	8,125	44,941	0	51.12	3.22	3.22	.00	311513
7	7,628	43,239	0	51.12	3.22	3.22	.00	292458
8	7,195	41,689	0	51.12	3.22	3.22	.00	275856
9	6,817	40,272	0	51.12	3.22	3.22	.00	261364
10	6,478	38,970	0	51.12	3.22	3.22	.00	248367
11	6,180	37,767	0	51.12	3.22	3.22	.00	236941
12	5,905	36,634	0	51.12	3.22	3.22	.00	226398
13	5,659	35,535	0	51.12	3.22	3.22	.00	216966
14	5,436	34,469	0	51.12	3.22	3.22	.00	208416
15	5,229	33,435	0	51.12	3.22	3.22	.00	200480
16	5,043	32,432	0	51.12	3.22	3.22	.00	193349
17	4,869	31,459	0	51.12	3.22	3.22	.00	186677
18	4,710	30,515	0	51.12	3.22	3.22	.00	180581
19	4,557	29,600	0	51.12	3.22	3.22	.00	174715
20	4,420	28,712	0	51.12	3.22	3.22	.00	169463
21	4,287	27,851	0	51.12	3.22	3.22	.00	164364
22	4,158	27,015	0	51.12	3.22	3.22	.00	159418
23	4,033	26,205	0	51.12	3.22	3.22	.00	154625
24	3,912	25,419	0	51.12	3.22	3.22	.00	149986
25	3,795	24,656	0	51.12	3.22	3.22	.00	145500
26	3,681	23,916	0	51.12	3.22	3.22	.00	141130
27	3,571	23,199	0	51.12	3.22	3.22	.00	136912
28	3,464	22,503	0	51.12	3.22	3.22	.00	132810
	170,990	998,180	0					6,469,755

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137821	0	581345	98000	483,345	448,776	180701
2	130132	0	535173	98000	437,173	349,918	144652
3	123759	0	498250	98000	400,250	276,177	117107
4	118108	0	467631	98000	369,631	219,871	95575
5	113065	0	441952	98000	343,952	176,375	78544
6	108533	0	420046	98000	322,046	142,364	64914
7	104422	0	396880	98000	298,880	113,900	53333
8	100679	0	376535	98000	278,535	91,504	44000
9	97257	0	358621	98000	260,621	73,811	36441
10	94113	0	342480	98000	244,480	59,690	30262
11	91207	0	328148	98000	230,148	48,439	25213
12	88471	0	314869	98000	216,869	39,349	21037
13	85817	0	302783	98000	204,783	32,030	17591
14	83243	0	291659	98000	193,659	26,113	14734
15	80746	0	281226	98000	183,226	21,299	12354
16	78323	0	271672	98000	173,672	17,403	10378
17	75973	0	262650	98000	164,650	14,225	8725
18	73694	0	254275	98000	156,275	11,638	7345
19	71484	0	246199	98000	148,199	9,515	6183
20	69339	0	238802	98000	140,802	7,792	5215
21	67260	0	231624	98000	133,624	6,375	4399
22	65241	0	224659	98000	126,659	5,209	3710
23	63285	0	217910	98000	119,910	4,252	3129
24	61387	0	211373	98000	113,373	3,466	2640
25	59544	0	205044	98000	107,044	2,820	2227
26	57757	0	198887	98000	100,887	2,293	1878
27	56026	0	192938	98000	94,938	1,859	1584
28	54345	0	187155	98000	89,155	1,505	1336
	2411031	0	8880786	2744000	6,136,786	2,207,968	995207

$/BBLRESV: 12.54 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,608,529 RI OIL VAL: 725,019
WI PAYOUT: 5.5 GAS VAL: 599,437 GAS VAL: 270,187
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,205,170 WI TOTAL: 2,209,960 RI TOTAL: 995,210

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 259685 - KATZFEY MARK GU W#1 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 259685 - 01H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 13769
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	554,260
01	LIVE OAK COUNTY	1.000000	554,260
02	LIVE OAK CO RD	1.000000	554,260
30	THREE RIVERS ISD	1.000000	554,260
40	LIVE OAK ESD #1	1.000000	554,260
50	LIVE OAK UWCD	1.000000	554,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 150.4 D B: 1.640 De/Dt: 6.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 56,004

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	53,138	0	47.66	2.43	2.43	.00	0
2	0	49,999	0	48.34	2.43	2.43	.00	0
3	0	47,307	0	49.03	2.43	2.43	.00	0
4	0	44,967	0	49.71	2.43	2.43	.00	0
5	0	42,910	0	50.41	2.43	2.43	.00	0
6	0	41,082	0	51.12	2.43	2.43	.00	0
7	0	39,447	0	51.12	2.43	2.43	.00	0
8	0	37,977	0	51.12	2.43	2.43	.00	0
9	0	36,638	0	51.12	2.43	2.43	.00	0
10	0	35,418	0	51.12	2.43	2.43	.00	0
11	0	34,302	0	51.12	2.43	2.43	.00	0
12	0	33,273	0	51.12	2.43	2.43	.00	0
13	0	32,275	0	51.12	2.43	2.43	.00	0
14	0	31,307	0	51.12	2.43	2.43	.00	0
15	0	30,368	0	51.12	2.43	2.43	.00	0
16	0	29,457	0	51.12	2.43	2.43	.00	0
17	0	28,573	0	51.12	2.43	2.43	.00	0
18	0	27,716	0	51.12	2.43	2.43	.00	0
19	0	26,885	0	51.12	2.43	2.43	.00	0
20	0	26,078	0	51.12	2.43	2.43	.00	0
21	0	25,296	0	51.12	2.43	2.43	.00	0
22	0	24,537	0	51.12	2.43	2.43	.00	0
23	0	23,801	0	51.12	2.43	2.43	.00	0
24	0	23,087	0	51.12	2.43	2.43	.00	0
25	0	22,394	0	51.12	2.43	2.43	.00	0
26	0	21,722	0	51.12	2.43	2.43	.00	0
27	0	21,070	0	51.12	2.43	2.43	.00	0
28	0	20,438	0	51.12	2.43	2.43	.00	0
	0	911,462	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100072	0	100072	19600	80,472	74,717	27092
2	94161	0	94161	19600	74,561	59,679	22167
3	89091	0	89091	19600	69,491	47,949	18238
4	84684	0	84684	19600	65,084	38,715	15075
5	80810	0	80810	19600	61,210	31,388	12508
6	77368	0	77368	19600	57,768	25,537	10414
7	74289	0	74289	19600	54,689	20,841	8695
8	71520	0	71520	19600	51,920	17,057	7279
9	68999	0	68999	19600	49,399	13,990	6107
10	66701	0	66701	19600	47,101	11,500	5133
11	64599	0	64599	19600	44,999	9,471	4323
12	62661	0	62661	19600	43,061	7,813	3646
13	60782	0	60782	19600	41,182	6,441	3076
14	58959	0	58959	19600	39,359	5,307	2594
15	57191	0	57191	19600	37,591	4,370	2188
16	55475	0	55475	19600	35,875	3,595	1846
17	53810	0	53810	19600	34,210	2,955	1557
18	52196	0	52196	19600	32,596	2,427	1313
19	50631	0	50631	19600	31,031	1,992	1108
20	49111	0	49111	19600	29,511	1,633	934
21	47639	0	47639	19600	28,039	1,338	788
22	46209	0	46209	19600	26,609	1,094	665
23	44823	0	44823	19600	25,223	894	561
24	43479	0	43479	19600	23,879	730	473
25	42174	0	42174	19600	22,574	595	399
26	40908	0	40908	19600	21,308	484	336
27	39680	0	39680	19600	20,080	393	284
28	38490	0	38490	19600	18,890	319	239
	1716512	0	1716512	548800	1,167,712	393,224	159038

$/BBLRESV: .00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 393,224 GAS VAL: 159,038
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 554,260 WI TOTAL: 395,220 RI TOTAL: 159,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 259781 - LIVINGSTON GAS UNIT W#01 FULL WI DECIMAL = .727000 #WELLS: 1
RRC#, WELL#.....: 259781 - 1 RRC DIST..: 02 FULL RI DECIMAL = .273000 DEPTH: 12243
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,226,110
01	LIVE OAK COUNTY	1.000000	1,226,110
02	LIVE OAK CO RD	1.000000	1,226,110
30	THREE RIVERS ISD	1.000000	1,226,110
40	LIVE OAK ESD #1	1.000000	1,226,110
50	LIVE OAK UWCD	1.000000	1,226,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.250 De/Dt: 8.4 / 3.0
GAS: 86.1 D B: 1.620 De/Dt: 8.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,005
LAST YR GAS PROD: 49,085

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,672	29,999	0	47.66	1.00	1.00	.00	161879
2	4,301	27,554	0	48.34	1.00	1.00	.00	151151
3	3,984	25,572	0	49.03	1.00	1.00	.00	142009
4	3,720	23,923	0	49.71	.99	.99	.00	134438
5	3,492	22,528	0	50.41	.99	.99	.00	127975
6	3,293	21,329	0	51.12	.99	.99	.00	122382
7	3,116	20,281	0	51.12	.99	.99	.00	115804
8	2,958	19,360	0	51.12	.99	.99	.00	109932
9	2,820	18,540	0	51.12	.99	.99	.00	104803
10	2,694	17,807	0	51.12	.99	.99	.00	100120
11	2,581	17,145	0	51.12	.99	.99	.00	95921
12	2,478	16,541	0	51.12	.99	.99	.00	92093
13	2,383	15,993	0	51.12	.99	.99	.00	88562
14	2,296	15,488	0	51.12	.99	.99	.00	85329
15	2,216	15,023	0	51.12	.99	.99	.00	82356
16	2,142	14,572	0	51.12	.99	.99	.00	79606
17	2,073	14,135	0	51.12	.99	.99	.00	77041
18	2,010	13,711	0	51.12	.99	.99	.00	74700
19	1,950	13,300	0	51.12	.99	.99	.00	72470
20	1,892	12,901	0	51.12	.99	.99	.00	70315
21	1,835	12,514	0	51.12	.99	.99	.00	68196
22	1,780	12,139	0	51.12	.99	.99	.00	66152
23	1,727	11,775	0	51.12	.99	.99	.00	64183
24	1,675	11,422	0	51.12	.99	.99	.00	62250
25	1,625	11,079	0	51.12	.99	.99	.00	60392
26	1,576	10,747	0	51.12	.99	.99	.00	58571
27	1,529	10,425	0	51.12	.99	.99	.00	56824
28	1,483	10,112	0	51.12	.99	.99	.00	55115
	70,301	465,915	0					2,580,569

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21809	0	183688	9800	173,888	161,451	64322
2	20032	0	171183	9800	161,383	129,173	52124
3	18591	0	160600	9800	150,800	104,054	42523
4	17218	0	151656	9800	141,856	84,381	34918
5	16214	0	144189	9800	134,389	68,914	28868
6	15351	0	137733	9800	127,933	56,554	23979
7	14597	0	130401	9800	120,601	45,959	19741
8	13934	0	123866	9800	114,066	37,473	16305
9	13344	0	118147	9800	108,347	30,685	13525
10	12816	0	112936	9800	103,136	25,181	11242
11	12340	0	108261	9800	98,461	20,723	9371
12	11905	0	103998	9800	94,198	17,091	7828
13	11511	0	100073	9800	90,273	14,119	6549
14	11147	0	96476	9800	86,676	11,688	5490
15	10813	0	93169	9800	83,369	9,691	4611
16	10488	0	90094	9800	80,294	8,046	3877
17	10173	0	87214	9800	77,414	6,688	3264
18	9868	0	84568	9800	74,768	5,567	2752
19	9572	0	82042	9800	72,242	4,638	2322
20	9285	0	79600	9800	69,800	3,862	1958
21	9007	0	77203	9800	67,403	3,216	1652
22	8737	0	74889	9800	65,089	2,677	1394
23	8475	0	72658	9800	62,858	2,229	1175
24	8221	0	70471	9800	60,671	1,854	992
25	7974	0	68366	9800	58,566	1,543	837
26	7735	0	66306	9800	56,506	1,284	705
27	7503	0	64327	9800	54,527	1,067	595
28	7278	0	62393	9800	52,593	887	502
	335938	0	2916507	274400	2,642,107	860,695	363421

$/BBLRESV: 14.90 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 761,555 RI OIL VAL: 321,560
WI PAYOUT: 5.8 GAS VAL: 99,139 GAS VAL: 41,861
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,226,110 WI TOTAL: 862,690 RI TOTAL: 363,420

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/17/2026 MNRLMSIF

LEASE#, NAME.....: 300237 - CHESNUTT GAS UNIT 1 W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260239 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12318
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,246	82,586	0	48.23	3.16	3.41	.00	189761
2	2,731	42,674	0	48.90	3.16	3.41	.00	100159
3	1,858	28,978	0	49.61	3.16	3.40	.00	69132
4	1,407	21,968	0	50.30	3.16	3.40	.00	53079
5	1,135	17,698	0	51.01	3.16	3.40	.00	43422
6	947	14,820	0	51.73	3.16	3.40	.00	36741
	13,324	208,724	0					492,294

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	766,240
01	LIVE OAK COUNTY	1.000000	766,240
02	LIVE OAK CO RD	1.000000	766,240
30	THREE RIVERS ISD	1.000000	766,240
40	LIVE OAK ESD #1	1.000000	766,240
50	LIVE OAK UWCD	1.000000	766,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	195729	0	385490	64552	320,938	297,984	124637
2	101137	0	201296	64553	136,743	109,450	56571
3	68678	0	137810	64553	73,257	50,548	33617
4	52064	0	105143	64553	40,590	24,144	22297
5	41944	0	85366	64553	20,813	10,672	15737
6	35123	0	71864	64553	7,311	3,232	11518
	494675	0	986969	387317	599,652	496,030	264377

$/BBLRESV: 24.76 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 247,416 RI OIL VAL: 131,869
WI PAYOUT: 2.6 GAS VAL: 248,613 GAS VAL: 132,507
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 766,240 WI TOTAL: 501,860 RI TOTAL: 264,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.83 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,870			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.2 D B: 1.000 De/Dt: 58.9 / 3.0
GAS: 368.0 D B: 1.000 De/Dt: 59.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-34888
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 260245 - TAYLOR FARMS INC W1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 260245 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12292
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	614,900
01	LIVE OAK COUNTY	1.000000	614,900
02	LIVE OAK CO RD	1.000000	614,900
30	THREE RIVERS ISD	1.000000	614,900
40	LIVE OAK ESD #1	1.000000	614,900
50	LIVE OAK UWCD	1.000000	614,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,695	15,855	0	47.66	3.40	3.40	.00	130317
2	3,203	11,890	0	48.34	3.40	3.40	.00	114576
3	2,847	8,916	0	49.03	3.40	3.40	.00	103295
4	2,576	6,690	0	49.71	3.40	3.40	.00	94759
5	2,362	5,016	0	50.41	3.40	3.40	.00	88111
6	2,189	3,761	0	51.12	3.40	3.40	.00	82807
7	2,043	2,820	0	51.12	3.40	3.40	.00	77284
8	1,920	2,116	0	51.12	3.40	3.40	.00	72631
9	1,813	1,585	0	51.12	3.40	3.40	.00	68584
10	1,720	1,190	0	51.12	3.40	3.40	.00	65066
11	1,639	890	0	51.12	3.40	3.40	.00	62001
12	1,566	667	0	51.12	3.40	3.40	.00	59240
13	1,501	498	0	51.12	3.40	3.40	.00	56781
14	1,442	373	0	51.12	3.40	3.40	.00	54549
15	1,390	278	0	51.12	3.40	3.40	.00	52582
16	1,342	207	0	51.12	3.40	3.40	.00	50766
17	1,296	154	0	51.12	3.40	3.40	.00	49026
	34,544	62,906	0					1,282,375

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39891	0	170208	49000	121,208	112,538	55766
2	29915	0	144491	49001	95,490	76,432	41166
3	22433	0	125728	49001	76,727	52,943	31149
4	16832	0	111591	49001	62,590	37,231	24040
5	12620	0	100731	49001	51,730	26,527	18870
6	9463	0	92270	49001	43,269	19,127	15031
7	7095	0	84379	49001	35,378	13,482	11952
8	5324	0	77955	49001	28,954	9,512	9602
9	3988	0	72572	49001	23,571	6,675	7773
10	2994	0	68060	49001	19,059	4,654	6339
11	2239	0	64240	49001	15,239	3,207	5202
12	1678	0	60918	49001	11,917	2,163	4290
13	1253	0	58034	49001	9,033	1,412	3554
14	938	0	55487	49001	6,486	874	2955
15	699	0	53281	49001	4,280	497	2467
16	521	0	51287	49001	2,286	229	2065
17	387	0	49413	49001	412	36	1730
	158270	0	1440645	833016	607,629	367,539	243951

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 12.80 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 327,161 RI OIL VAL: 217,150
WI PAYOUT: 4.3 GAS VAL: 40,378 GAS VAL: 26,800
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 614,900 WI TOTAL: 370,950 RI TOTAL: 243,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.510 De/Dt: 14.7 / 3.0
GAS: 50.0 D B: .001 De/Dt: 25.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,314
LAST YR GAS PROD: 84,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 261774 - KELLAM W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 261774 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14099
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 7,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 261786 - SJI W01 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 261786 - 1 RRC DIST..: 02 FULL RI DECIMAL = .280000 DEPTH: 10200
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	217,650
01	LIVE OAK COUNTY	1.000000	217,650
02	LIVE OAK CO RD	1.000000	217,650
31	GEORGE WEST ISD	1.000000	217,650
40	LIVE OAK ESD #1	1.000000	217,650
50	LIVE OAK UWCD	1.000000	217,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	391	47,367	0	47.66	1.98	2.45	.00	13417
2	323	43,972	0	48.34	1.98	2.45	.00	11242
3	277	41,087	0	49.03	1.98	2.45	.00	9779
4	240	38,600	0	49.71	1.98	2.45	.00	8590
5	213	36,431	0	50.41	1.98	2.45	.00	7731
6	191	34,519	0	51.12	1.98	2.45	.00	7030
7	173	32,824	0	51.12	1.98	2.45	.00	6368
	1,808	274,800	0					64,157

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67526	0	80943	51547	29,396	27,294	35167
2	62686	0	73928	51547	22,381	17,914	28005
3	58574	0	68353	51547	16,806	11,596	22556
4	55028	0	63618	51547	12,071	7,180	18285
5	51936	0	59667	51547	8,120	4,164	14928
6	49210	0	56240	51547	4,693	2,074	12247
7	46794	0	53162	51547	1,615	615	10076
	391754	0	455911	360829	95,082	70,837	141264

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,599			

$/BBLRESV: 7.66 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 9,968 RI OIL VAL: 19,879
WI PAYOUT: 3.6 GAS VAL: 60,869 GAS VAL: 121,385
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 217,650 WI TOTAL: 76,390 RI TOTAL: 141,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 18.2 / 3.0
GAS: 135.0 D B: 1.280 De/Dt: 7.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 657
LAST YR GAS PROD: 51,192

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 262438 - LANGHAM W#3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262438 - 3 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13498
OPERATOR#, AGENT#: 102822 -
OPERATOR NAME....: TRAILBLAZER OIL & GA
GAS FIELD#.....: 32096800
GAS FIELD NAME...: FT. MERRILL, NORTH (11800)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 262915 - THREE RIVERS GAS UNIT 1 W1 FULL WI DECIMAL = .774378 #WELLS: 1
RRC#, WELL#.....: 262915 - 1 RRC DIST..: 02 FULL RI DECIMAL = .225622 DEPTH: 13188
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,914			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 65.4 D B: 1.500 De/Dt: 10.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 25,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLTCUE

LEASE#, NAME.....: 263531 - ARNOLD UNIT A W#1 FULL WI DECIMAL = .722624 #WELLS: 1
RRC#, WELL#.....: 263531 - 1 RRC DIST..: 02 FULL RI DECIMAL = .277376 DEPTH: 12814
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.690000	5,271,580
01	LIVE OAK COUNTY	.690000	5,271,580
02	LIVE OAK CO RD	.690000	5,271,580
30	THREE RIVERS ISD	.690000	5,271,580
40	LIVE OAK ESD #1	.690000	5,271,580
50	LIVE OAK UWCD	.690000	5,271,580
83	BEE COUNTY	.310000	2,368,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.9 D B: 1.540 De/Dt: 19.8 / 3.0
GAS: 1,115.0 D B: 1.580 De/Dt: 16.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,568
LAST YR GAS PROD: 389,370

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,101	370,080	0	47.66	4.25	4.25	.00	279001
2	6,691	314,760	0	48.34	4.25	4.25	.00	233728
3	5,778	276,773	0	49.03	4.25	4.25	.00	204716
4	5,128	248,747	0	49.71	4.25	4.25	.00	184206
5	4,632	227,047	0	50.41	4.24	4.24	.00	168732
6	4,245	209,647	0	51.12	4.24	4.24	.00	156813
7	3,931	195,318	0	51.12	4.24	4.24	.00	145213
8	3,669	183,269	0	51.12	4.24	4.24	.00	135535
9	3,448	172,975	0	51.12	4.24	4.24	.00	127371
10	3,257	164,049	0	51.12	4.24	4.24	.00	120315
11	3,092	156,224	0	51.12	4.24	4.24	.00	114220
12	2,946	149,293	0	51.12	4.24	4.24	.00	108827
13	2,817	143,107	0	51.12	4.24	4.24	.00	104062
14	2,700	137,537	0	51.12	4.24	4.24	.00	99739
15	2,596	132,497	0	51.12	4.24	4.24	.00	95898
16	2,501	127,908	0	51.12	4.24	4.24	.00	92388
17	2,414	123,707	0	51.12	4.24	4.24	.00	89174
18	2,334	119,845	0	51.12	4.24	4.24	.00	86219
19	2,262	116,250	0	51.12	4.24	4.24	.00	83559
20	2,193	112,763	0	51.12	4.24	4.24	.00	81011
21	2,127	109,380	0	51.12	4.24	4.24	.00	78573
22	2,063	106,099	0	51.12	4.24	4.24	.00	76208
23	2,001	102,916	0	51.12	4.24	4.24	.00	73918
24	1,941	99,829	0	51.12	4.24	4.24	.00	71702
25	1,883	96,834	0	51.12	4.24	4.24	.00	69559
26	1,827	93,929	0	51.12	4.24	4.24	.00	67490
27	1,772	91,111	0	51.12	4.24	4.24	.00	65459
28	1,719	88,378	0	51.12	4.24	4.24	.00	63501
	90,068	4,470,272	0					3,277,137

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1136572	0	1415573	98000	1,317,573	1,223,339	506684
2	966676	0	1200404	98001	1,102,403	882,374	373624
3	850012	0	1054728	98001	956,727	660,151	285465
4	763940	0	948146	98001	850,145	505,700	223147
5	695655	0	864387	98001	766,386	392,996	176898
6	642343	0	799156	98001	701,155	309,953	142216
7	598440	0	743653	98001	645,652	246,052	115078
8	561523	0	697058	98001	599,057	196,802	93797
9	529983	0	657354	98001	559,353	158,414	76918
10	502634	0	622949	98001	524,948	128,166	63385
11	478659	0	592879	98001	494,878	104,157	52456
12	457423	0	566250	98001	468,249	84,960	43566
13	438469	0	542531	98001	444,530	69,529	36296
14	421403	0	521142	98001	423,141	57,056	30317
15	405961	0	501859	98001	403,858	46,944	25387
16	391901	0	484289	98001	386,288	38,709	21303
17	379029	0	468203	98001	370,202	31,982	17909
18	367196	0	453415	98001	355,414	26,468	15081
19	356181	0	439740	98001	341,739	21,940	12719
20	345497	0	426508	98001	328,507	18,180	10726
21	335132	0	413705	98001	315,704	15,062	9049
22	325079	0	401287	98001	303,286	12,475	7631
23	315327	0	389245	98001	291,244	10,328	6436
24	305869	0	377571	98001	279,570	8,547	5429
25	296692	0	366251	98001	268,250	7,068	4580
26	287791	0	355281	98001	257,280	5,845	3864
27	279157	0	344616	98001	246,615	4,829	3258
28	270784	0	334285	98001	236,284	3,989	2748
	13705328	0	16982465	274402	14,238,438	5,272,015	2365967

$/BBLRESV: 15.63 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,017,346 RI OIL VAL: 456,563
WI PAYOUT: 5.4 GAS VAL: 4,254,664 GAS VAL: 1,909,402
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,639,970 WI TOTAL: 5,274,000 RI TOTAL: 2,365,970

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 263541 - F MALEK UNIT R W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 263541 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12536
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,617,850
01	LIVE OAK COUNTY	1.000000	4,617,850
02	LIVE OAK CO RD	1.000000	4,617,850
30	THREE RIVERS ISD	1.000000	4,617,850
40	LIVE OAK ESD #1	1.000000	4,617,850
50	LIVE OAK UWCD	1.000000	4,617,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,947	247,292	0	47.66	2.63	2.63	.00	1338330
2	24,118	167,070	0	48.34	2.63	2.63	.00	862739
3	17,717	127,269	0	49.03	2.63	2.63	.00	642812
4	14,009	103,257	0	49.71	2.63	2.63	.00	515327
5	11,589	87,120	0	50.41	2.63	2.63	.00	432309
6	9,881	75,495	0	51.12	2.63	2.63	.00	373786
7	8,615	66,703	0	51.12	2.63	2.63	.00	325895
8	7,636	59,814	0	51.12	2.63	2.63	.00	288861
9	6,854	54,259	0	51.12	2.63	2.63	.00	259279
	138,366	988,279	0					5,039,338

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	481280	0	1819610	338124	1,481,486	1,375,529	596168
2	325152	0	1187891	338125	849,766	680,161	338430
3	247691	0	890503	338125	552,378	381,146	220615
4	200959	0	716286	338125	378,161	224,945	154308
5	169553	0	601862	338125	263,737	135,242	112745
6	146928	0	520714	338125	182,589	80,715	84820
7	129817	0	455712	338125	117,587	44,811	64550
8	116410	0	405271	338125	67,146	22,059	49917
9	105599	0	364878	338125	26,753	7,577	39080
	1923389	0	6962727	3043124	3,919,603	2,952,185	1660633

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
345,025			

$/BBLRESV: 20.87 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 2,136,670 RI OIL VAL: 1,201,898
WI PAYOUT: 3.2 GAS VAL: 815,512 GAS VAL: 458,733
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,617,850 WI TOTAL: 2,957,220 RI TOTAL: 1,660,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.7 D B: 1.000 De/Dt: 43.1 / 3.0
GAS: 872.6 D B: 1.090 De/Dt: 38.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,719
LAST YR GAS PROD: 401,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 263578 - F MALEK UNIT M W#1 FULL WI DECIMAL = .716311 #WELLS: 1
RRC#, WELL#.....: 263578 - 1 RRC DIST..: 02 FULL RI DECIMAL = .283689 DEPTH: 12065
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,520,860
01	LIVE OAK COUNTY	1.000000	1,520,860
02	LIVE OAK CO RD	1.000000	1,520,860
30	THREE RIVERS ISD	1.000000	1,520,860
40	LIVE OAK ESD #1	1.000000	1,520,860
50	LIVE OAK UWCD	1.000000	1,520,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 69.1 D B: 1.500 De/Dt: 11.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,087
LAST YR GAS PROD: 25,514

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,153	23,649	0	47.66	2.98	2.98	.00	175920
2	4,895	21,075	0	48.34	2.98	2.98	.00	169497
3	4,650	19,106	0	49.03	2.98	2.98	.00	163311
4	4,417	17,537	0	49.71	2.98	2.98	.00	157280
5	4,194	16,258	0	50.41	2.98	2.98	.00	151442
6	3,986	15,190	0	51.12	2.98	2.98	.00	145959
7	3,786	14,279	0	51.12	2.98	2.98	.00	138635
8	3,597	13,496	0	51.12	2.98	2.98	.00	131714
9	3,416	12,811	0	51.12	2.98	2.98	.00	125086
10	3,246	12,206	0	51.12	2.98	2.98	.00	118861
11	3,083	11,669	0	51.12	2.98	2.98	.00	112893
12	2,929	11,187	0	51.12	2.98	2.98	.00	107254
13	2,778	10,751	0	51.12	2.98	2.98	.00	101724
14	2,644	10,357	0	51.12	2.98	2.98	.00	96817
15	2,510	9,996	0	51.12	2.98	2.98	.00	91911
16	2,385	9,665	0	51.12	2.98	2.98	.00	87334
17	2,265	9,360	0	51.12	2.98	2.98	.00	82939
18	2,152	9,078	0	51.12	2.98	2.98	.00	78802
19	2,043	8,806	0	51.12	2.98	2.98	.00	74810
20	1,942	8,542	0	51.12	2.98	2.98	.00	71112
21	1,844	8,286	0	51.12	2.98	2.98	.00	67523
22	1,752	8,037	0	51.12	2.98	2.98	.00	64154
23	1,664	7,796	0	51.12	2.98	2.98	.00	60932
24	1,581	7,562	0	51.12	2.98	2.98	.00	57893
25	1,501	7,335	0	51.12	2.98	2.98	.00	54963
26	1,428	7,115	0	51.12	2.98	2.98	.00	52290
27	1,356	6,902	0	51.12	2.98	2.98	.00	49654
28	1,287	6,695	0	51.12	2.98	2.98	.00	47127
	78,484	324,746	0					2,837,837

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50481	0	226401	19600	206,801	192,010	83612
2	44987	0	214484	19600	194,884	155,988	68879
3	40784	0	204095	19600	184,495	127,304	56994
4	37435	0	194715	19600	175,115	104,165	47282
5	34704	0	186146	19600	166,546	85,403	39305
6	32425	0	178384	19600	158,784	70,192	32754
7	30480	0	169115	19600	149,515	56,979	27001
8	28809	0	160523	19600	140,923	46,296	22287
9	27346	0	152432	19600	132,832	37,619	18402
10	26055	0	144916	19600	125,316	30,596	15213
11	24909	0	137802	19600	118,202	24,878	12580
12	23880	0	131134	19600	111,534	20,237	10410
13	22949	0	124673	19600	105,073	16,434	8606
14	22108	0	118925	19600	99,325	13,393	7138
15	21338	0	113249	19600	93,649	10,886	5911
16	20631	0	107965	19600	88,365	8,855	4900
17	19980	0	102919	19600	83,319	7,198	4062
18	19378	0	98180	19600	78,580	5,852	3369
19	18797	0	93607	19600	74,007	4,751	2793
20	18234	0	89346	19600	69,746	3,860	2318
21	17687	0	85210	19600	65,610	3,130	1923
22	17156	0	81310	19600	61,710	2,539	1596
23	16641	0	77573	19600	57,973	2,056	1324
24	16142	0	74035	19600	54,435	1,664	1098
25	15657	0	70620	19600	51,020	1,344	911
26	15188	0	67478	19600	47,878	1,088	757
27	14733	0	64387	19600	44,787	877	628
28	14291	0	61418	19600	41,818	706	521
	693205	0	3531042	548800	2,982,242	1,036,300	482574

$/BBLRESV: 14.81 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 832,856 RI OIL VAL: 387,836
WI PAYOUT: 5.7 GAS VAL: 203,443 GAS VAL: 94,737
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,520,860 WI TOTAL: 1,038,290 RI TOTAL: 482,570

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 263685 - GONZALES UNIT W#1 FULL WI DECIMAL = .718473 #WELLS: 1
RRC#, WELL#.....: 263685 - 1 RRC DIST..: 02 FULL RI DECIMAL = .281527 DEPTH: 11877
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 264260 - F MALEK UNIT L W#1 FULL WI DECIMAL = .733232 #WELLS: 1
RRC#, WELL#.....: 264260 - 1 RRC DIST..: 02 FULL RI DECIMAL = .266768 DEPTH: 13037
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	232,490
01	LIVE OAK COUNTY	1.000000	232,490
02	LIVE OAK CO RD	1.000000	232,490
30	THREE RIVERS ISD	1.000000	232,490
40	LIVE OAK ESD #1	1.000000	232,490
50	LIVE OAK UWCD	1.000000	232,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,179	19,182	0	47.66	2.49	2.49	.00	41201
2	865	17,470	0	48.34	2.49	2.49	.00	30659
3	700	16,080	0	49.03	2.49	2.49	.00	25165
4	597	14,931	0	49.71	2.49	2.49	.00	21760
5	524	13,959	0	50.41	2.49	2.49	.00	19368
6	470	13,126	0	51.12	2.49	2.49	.00	17617
7	429	12,403	0	51.12	2.49	2.49	.00	16080
8	395	11,766	0	51.12	2.49	2.49	.00	14806
9	367	11,206	0	51.12	2.49	2.49	.00	13756
10	343	10,703	0	51.12	2.49	2.49	.00	12857
11	323	10,254	0	51.12	2.49	2.49	.00	12107
12	306	9,844	0	51.12	2.49	2.49	.00	11470
	6,498	160,924	0					236,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35021	0	76222	29277	46,945	43,587	25860
2	31896	0	62555	29278	33,277	26,635	18454
3	29358	0	54523	29278	25,245	17,420	13987
4	27260	0	49020	29278	19,742	11,743	10935
5	25486	0	44854	29278	15,576	7,987	8700
6	23965	0	41582	29278	12,304	5,439	7013
7	22645	0	38725	29278	9,447	3,601	5680
8	21482	0	36288	29278	7,010	2,303	4628
9	20459	0	34215	29278	4,937	1,399	3795
10	19541	0	32398	29278	3,120	762	3124
11	18721	0	30828	29278	1,550	326	2585
12	17973	0	29443	29278	165	30	2147
	293807	0	530653	351335	179,318	121,232	106908

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,875			

$/BBLRESV: 11.36 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 54,109 RI OIL VAL: 47,716
WI PAYOUT: 4.0 GAS VAL: 67,123 GAS VAL: 59,192
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 232,490 WI TOTAL: 125,580 RI TOTAL: 106,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.500 De/Dt: 32.3 / 3.0
GAS: 55.3 D B: 1.390 De/Dt: 9.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,205
LAST YR GAS PROD: 31,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 264351 - BOYD FAMILY TRUST 01 W#1H FULL WI DECIMAL = .798957 #WELLS: 1
RRC#, WELL#.....: 264351 - 01H RRC DIST..: 02 FULL RI DECIMAL = .201043 DEPTH: 12852
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	356,180
01	LIVE OAK COUNTY	1.000000	356,180
02	LIVE OAK CO RD	1.000000	356,180
30	THREE RIVERS ISD	1.000000	356,180
40	LIVE OAK ESD #1	1.000000	356,180
50	LIVE OAK UWCD	1.000000	356,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.540 De/Dt: 11.3 / 3.0
GAS: 31.9 D B: 1.630 De/Dt: 11.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,172
LAST YR GAS PROD: 12,259

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,024	10,905	0	47.66	3.62	3.62	.00	38992
2	917	9,717	0	48.34	3.61	3.61	.00	35416
3	834	8,820	0	49.03	3.61	3.61	.00	32670
4	768	8,110	0	49.71	3.61	3.61	.00	30502
5	714	7,534	0	50.41	3.61	3.61	.00	28757
6	667	7,053	0	51.12	3.61	3.61	.00	27242
7	630	6,647	0	51.12	3.61	3.61	.00	25731
8	595	6,297	0	51.12	3.61	3.61	.00	24301
9	565	5,989	0	51.12	3.61	3.61	.00	23076
10	540	5,722	0	51.12	3.61	3.61	.00	22055
11	516	5,482	0	51.12	3.61	3.61	.00	21075
12	496	5,267	0	51.12	3.61	3.61	.00	20258
13	476	5,074	0	51.12	3.61	3.61	.00	19441
14	460	4,897	0	51.12	3.61	3.61	.00	18788
15	444	4,735	0	51.12	3.61	3.61	.00	18134
16	429	4,590	0	51.12	3.61	3.61	.00	17522
17	416	4,451	0	51.12	3.61	3.61	.00	16991
18	404	4,317	0	51.12	3.61	3.61	.00	16500
19	392	4,187	0	51.12	3.61	3.61	.00	16010
20	380	4,061	0	51.12	3.61	3.61	.00	15520
21	369	3,939	0	51.12	3.61	3.61	.00	15071
22	358	3,821	0	51.12	3.61	3.61	.00	14622
23	347	3,706	0	51.12	3.61	3.61	.00	14172
24	337	3,595	0	51.12	3.61	3.61	.00	13764
25	336	3,487	0	51.12	3.61	3.61	.00	13723
26	326	3,382	0	51.12	3.61	3.61	.00	13315
27	316	3,281	0	51.12	3.61	3.61	.00	12906
28	307	3,183	0	51.12	3.61	3.61	.00	12539
	14,363	152,249	0					579,093

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31540	0	70532	9800	60,732	56,388	16550
2	28026	0	63442	9800	53,642	42,935	12944
3	25439	0	58109	9800	48,309	33,333	10310
4	23391	0	53893	9800	44,093	26,228	8315
5	21730	0	50487	9800	40,687	20,864	6773
6	20343	0	47585	9800	37,785	16,704	5551
7	19172	0	44903	9800	35,103	13,378	4555
8	18162	0	42463	9800	32,663	10,731	3746
9	17274	0	40350	9800	30,550	8,652	3095
10	16504	0	38559	9800	28,759	7,021	2572
11	15811	0	36886	9800	27,086	5,701	2139
12	15191	0	35449	9800	25,649	4,653	1788
13	14635	0	34076	9800	24,276	3,797	1495
14	14124	0	32912	9800	23,112	3,117	1256
15	13657	0	31791	9800	21,991	2,557	1054
16	13239	0	30761	9800	20,961	2,100	887
17	12838	0	29829	9800	20,029	1,730	748
18	12451	0	28951	9800	19,151	1,426	631
19	12076	0	28086	9800	18,286	1,174	533
20	11713	0	27233	9800	17,433	965	449
21	11361	0	26432	9800	16,632	794	379
22	11021	0	25643	9800	15,843	652	319
23	10689	0	24861	9800	15,061	534	270
24	10369	0	24133	9800	14,333	438	228
25	10057	0	23780	9800	13,980	369	194
26	9754	0	23069	9800	13,269	301	165
27	9463	0	22369	9800	12,569	246	139
28	9181	0	21720	9800	11,920	201	117
	439211	0	1018304	274400	743,904	266,989	87202

$/BBLRESV: 13.23 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 151,832 RI OIL VAL: 49,590
WI PAYOUT: 5.6 GAS VAL: 115,157 GAS VAL: 37,612
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 356,180 WI TOTAL: 268,980 RI TOTAL: 87,200

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 264456 - HAMMAN W#01H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 264456 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 14070
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 264458 - DENA FOREHAND W#02H FULL WI DECIMAL = .740815 #WELLS: 1
RRC#, WELL#.....: 264458 - 2H RRC DIST..: 02 FULL RI DECIMAL = .259185 DEPTH: 14037
OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .2 D B: 1.550 De/Dt: 14.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 264518 - GODFREY W#4 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 264518 - 4 RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 8705
OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
GAS FIELD#.....: 42833790
GAS FIELD NAME...: HOUDMAN (WILCOX 8200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64	20,770	0	47.66	3.19	4.63	.00	2227
2	60	15,037	0	48.34	3.18	4.63	.00	2117
	124	35,807	0					4,344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	64,510
01	LIVE OAK COUNTY	1.000000	64,510
02	LIVE OAK CO RD	1.000000	64,510
31	GEORGE WEST ISD	1.000000	64,510
40	LIVE OAK ESD #1	1.000000	64,510
50	LIVE OAK UWCD	1.000000	64,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48367	0	50594	34473	16,121	14,967	24980
2	34907	0	37024	34473	2,551	2,042	15878
	83274	0	87618	68946	18,672	17,009	40858

$/BBLRESV: 9.31 EQUIP VAL: 6,639
$/BBLPROD: 0 WI OIL VAL: 843 RI OIL VAL: 2,026
WI PAYOUT: .0 GAS VAL: 16,166 GAS VAL: 38,832
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,510 WI TOTAL: 23,650 RI TOTAL: 40,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,177			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 5.0 / 3.0
GAS: 70.9 D B: 1.500 De/Dt: 33.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 70
LAST YR GAS PROD: 14,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 264844 - LANGHAM W#4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264844 - 4 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 102822 -
OPERATOR NAME....: TRAILBLAZER OIL & GA
GAS FIELD#.....: 32096800
GAS FIELD NAME...: FT. MERRILL, NORTH (11800)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .4 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 265421 - SAN CHRISTOVAL RANCH UNIT A FULL WI DECIMAL = .751490 #WELLS: 1
RRC#, WELL#.....: 265421 - 1H RRC DIST..: 02 FULL RI DECIMAL = .248510 DEPTH: 11426
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	208,590
01	LIVE OAK COUNTY	1.000000	208,590
02	LIVE OAK CO RD	1.000000	208,590
30	THREE RIVERS ISD	1.000000	208,590
40	LIVE OAK ESD #1	1.000000	208,590
50	LIVE OAK UWCD	1.000000	208,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,586	1,339	0	47.66	4.24	4.24	.00	56804
2	1,336	1,118	0	48.34	4.24	4.24	.00	48533
3	1,159	971	0	49.03	4.24	4.24	.00	42704
4	1,021	866	0	49.71	4.24	4.24	.00	38141
5	915	786	0	50.41	4.24	4.24	.00	34663
6	829	720	0	51.12	4.24	4.24	.00	31847
7	759	670	0	51.12	4.24	4.24	.00	29158
8	700	625	0	51.12	4.24	4.24	.00	26891
9	650	588	0	51.12	4.24	4.24	.00	24971
10	607	555	0	51.12	4.24	4.24	.00	23319
11	570	528	0	51.12	4.24	4.24	.00	21897
12	537	503	0	51.12	4.24	4.24	.00	20629
13	507	481	0	51.12	4.24	4.24	.00	19477
14	480	462	0	51.12	4.24	4.24	.00	18440
	11,656	10,212	0					437,474

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4266	0	61070	19600	41,470	38,504	18833
2	3562	0	52095	19600	32,495	26,009	13969
3	3094	0	45798	19600	26,198	18,077	10679
4	2759	0	40900	19600	21,300	12,670	8293
5	2504	0	37167	19600	17,567	9,009	6553
6	2294	0	34141	19600	14,541	6,428	5234
7	2135	0	31293	19600	11,693	4,456	4172
8	1991	0	28882	19600	9,282	3,050	3349
9	1874	0	26845	19600	7,245	2,052	2706
10	1768	0	25087	19600	5,487	1,340	2199
11	1682	0	23579	19600	3,979	837	1797
12	1603	0	22232	19600	2,632	478	1473
13	1533	0	21010	19600	1,410	221	1211
14	1472	0	19912	19600	312	42	998
	32537	0	470011	274400	195,611	123,173	81466

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 13.09 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 114,646 RI OIL VAL: 75,826
WI PAYOUT: 4.3 GAS VAL: 8,527 GAS VAL: 5,640
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 208,590 WI TOTAL: 127,120 RI TOTAL: 81,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.100 De/Dt: 17.1 / 3.0
GAS: 4.1 D B: 1.550 De/Dt: 18.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7
LAST YR GAS PROD: 4,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 265494 - THREE SISTERS 01 W07H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265494 - 07H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12240
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 265495 - KNOX MILLER 01 W#1H FULL WI DECIMAL = .775857 #WELLS: 1
RRC#, WELL#.....: 265495 - 01H RRC DIST..: 02 FULL RI DECIMAL = .224143 DEPTH: 12986
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	578,540
01	LIVE OAK COUNTY	1.000000	578,540
02	LIVE OAK CO RD	1.000000	578,540
30	THREE RIVERS ISD	1.000000	578,540
40	LIVE OAK ESD #1	1.000000	578,540
50	LIVE OAK UWCD	1.000000	578,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.500 De/Dt: 6.2 / 3.0
GAS: 80.9 D B: 1.560 De/Dt: 20.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,486
LAST YR GAS PROD: 32,725

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,160	26,164	0	47.66	3.88	3.88	.00	42894
2	1,091	21,447	0	48.34	3.88	3.88	.00	40918
3	1,032	18,439	0	49.03	3.88	3.88	.00	39258
4	979	16,319	0	49.71	3.87	3.87	.00	37758
5	933	14,731	0	50.41	3.87	3.87	.00	36491
6	892	13,487	0	51.12	3.87	3.87	.00	35378
7	855	12,479	0	51.12	3.87	3.87	.00	33911
8	822	11,645	0	51.12	3.87	3.87	.00	32602
9	791	10,940	0	51.12	3.87	3.87	.00	31372
10	765	10,335	0	51.12	3.87	3.87	.00	30341
11	738	9,808	0	51.12	3.87	3.87	.00	29270
12	715	9,345	0	51.12	3.87	3.87	.00	28358
13	693	8,936	0	51.12	3.87	3.87	.00	27486
14	672	8,569	0	51.12	3.87	3.87	.00	26653
15	652	8,238	0	51.12	3.87	3.87	.00	25860
16	632	7,934	0	51.12	3.87	3.87	.00	25066
17	613	7,663	0	51.12	3.87	3.87	.00	24313
18	595	7,413	0	51.12	3.87	3.87	.00	23599
19	577	7,182	0	51.12	3.87	3.87	.00	22885
20	560	6,967	0	51.12	3.87	3.87	.00	22211
21	543	6,758	0	51.12	3.87	3.87	.00	21536
22	527	6,555	0	51.12	3.87	3.87	.00	20902
23	511	6,358	0	51.12	3.87	3.87	.00	20267
24	496	6,167	0	51.12	3.87	3.87	.00	19672
25	481	5,982	0	51.12	3.87	3.87	.00	19077
26	467	5,803	0	51.12	3.87	3.87	.00	18522
27	453	5,629	0	51.12	3.87	3.87	.00	17967
28	439	5,460	0	51.12	3.87	3.87	.00	17412
	19,684	286,753	0					771,979

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78762	0	121656	19600	102,056	94,757	32774
2	64562	0	105480	19600	85,880	68,739	24709
3	55507	0	94765	19600	75,165	51,864	19304
4	48999	0	86757	19600	67,157	39,947	15368
5	44231	0	80722	19600	61,122	31,342	12434
6	40496	0	75874	19600	56,274	24,877	10163
7	37469	0	71380	19600	51,780	19,733	8314
8	34965	0	67567	19600	47,967	15,758	6843
9	32848	0	64220	19600	44,620	12,636	5656
10	31032	0	61373	19600	41,773	10,199	4699
11	29449	0	58719	19600	39,119	8,233	3910
12	28059	0	56417	19600	36,817	6,680	3267
13	26831	0	54317	19600	34,717	5,430	2735
14	25729	0	52382	19600	32,782	4,421	2294
15	24735	0	50595	19600	30,995	3,603	1927
16	23822	0	48888	19600	29,288	2,935	1619
17	23009	0	47322	19600	27,722	2,395	1362
18	22258	0	45857	19600	26,257	1,956	1148
19	21564	0	44449	19600	24,849	1,595	967
20	20919	0	43130	19600	23,530	1,303	816
21	20291	0	41827	19600	22,227	1,061	689
22	19682	0	40584	19600	20,984	864	581
23	19090	0	39357	19600	19,757	701	490
24	18517	0	38189	19600	18,589	568	413
25	17961	0	37038	19600	17,438	460	349
26	17424	0	35946	19600	16,346	371	295
27	16901	0	34868	19600	15,268	299	248
28	16394	0	33806	19600	14,206	240	209
	861506	0	1633485	548800	1,084,685	412,967	163583

$/BBLRESV: 12.78 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 195,167 RI OIL VAL: 77,309
WI PAYOUT: 5.4 GAS VAL: 217,800 GAS VAL: 86,274
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 578,540 WI TOTAL: 414,960 RI TOTAL: 163,580

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 265821 - SAN CHRISTOVAL RANCH C W#1H FULL WI DECIMAL = .757879 #WELLS: 1
RRC#, WELL#.....: 265821 - 1H RRC DIST..: 02 FULL RI DECIMAL = .242121 DEPTH: 11893
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 265821 HCG.....:
ALT RRC#: 265821 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.560000	173,630
01	LIVE OAK COUNTY	.560000	173,630
02	LIVE OAK CO RD	.560000	173,630
30	THREE RIVERS ISD	.560000	173,630
40	LIVE OAK ESD #1	.560000	173,630
50	LIVE OAK UWCD	.560000	173,630
84	KARNES COUNTY	.440000	136,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.470 De/Dt: 10.0 / 3.0
GAS: 13.9 D B: .001 De/Dt: 16.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,517
LAST YR GAS PROD: 5,940

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,375	4,649	0	47.66	2.96	2.96	.00	49666
2	1,250	3,904	0	48.34	2.96	2.96	.00	45795
3	1,145	3,279	0	49.03	2.96	2.96	.00	42547
4	1,062	2,755	0	49.71	2.96	2.96	.00	40010
5	991	2,315	0	50.41	2.95	2.95	.00	37861
6	931	1,942	0	51.12	2.95	2.95	.00	36070
7	878	1,632	0	51.12	2.95	2.95	.00	34016
8	834	1,368	0	51.12	2.95	2.95	.00	32311
9	794	1,150	0	51.12	2.95	2.95	.00	30762
10	758	964	0	51.12	2.95	2.95	.00	29367
11	726	810	0	51.12	2.95	2.95	.00	28127
12	697	680	0	51.12	2.95	2.95	.00	27004
13	672	569	0	51.12	2.95	2.95	.00	26035
14	648	477	0	51.12	2.95	2.95	.00	25105
15	625	402	0	51.12	2.95	2.95	.00	24214
16	606	336	0	51.12	2.95	2.95	.00	23478
17	586	282	0	51.12	2.95	2.95	.00	22703
18	568	235	0	51.12	2.95	2.95	.00	22006
19	551	198	0	51.12	2.95	2.95	.00	21347
20	534	165	0	51.12	2.95	2.95	.00	20689
21	518	138	0	51.12	2.95	2.95	.00	20069
22	502	114	0	51.12	2.95	2.95	.00	19449
23	487	95	0	51.12	2.95	2.95	.00	18868
24	472	79	0	51.12	2.95	2.95	.00	18287
25	458	65	0	51.12	2.95	2.95	.00	17744
26	444	54	0	51.12	2.95	2.95	.00	17202
27	431	45	0	51.12	2.95	2.95	.00	16698
28	418	36	0	51.12	2.95	2.95	.00	16194
	19,961	28,738	0					763,624

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10429	0	60095	9800	50,295	46,698	17903
2	8758	0	54553	9800	44,753	35,821	14132
3	7356	0	49903	9800	40,103	27,672	11242
4	6180	0	46190	9800	36,390	21,646	9047
5	5176	0	43037	9800	33,237	17,043	7331
6	4342	0	40412	9800	30,612	13,532	5985
7	3649	0	37665	9800	27,865	10,619	4851
8	3058	0	35369	9800	25,569	8,400	3961
9	2571	0	33333	9800	23,533	6,664	3246
10	2155	0	31522	9800	21,722	5,303	2670
11	1811	0	29938	9800	20,138	4,238	2204
12	1520	0	28524	9800	18,724	3,398	1826
13	1272	0	27307	9800	17,507	2,738	1521
14	1066	0	26171	9800	16,371	2,208	1268
15	899	0	25113	9800	15,313	1,779	1058
16	751	0	24229	9800	14,429	1,446	888
17	630	0	23333	9800	13,533	1,170	743
18	525	0	22531	9800	12,731	948	624
19	443	0	21790	9800	11,990	770	525
20	369	0	21058	9800	11,258	623	441
21	309	0	20378	9800	10,578	505	371
22	255	0	19704	9800	9,904	407	312
23	212	0	19080	9800	9,280	329	263
24	177	0	18464	9800	8,664	264	221
25	145	0	17889	9800	8,089	213	186
26	121	0	17323	9800	7,523	171	157
27	101	0	16799	9800	6,999	137	132
28	80	0	16274	9800	6,474	110	112
	64360	0	827984	274400	553,584	214,852	93220

$/BBLRESV: 13.10 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 198,151 RI OIL VAL: 85,974
WI PAYOUT: 5.4 GAS VAL: 16,700 GAS VAL: 7,246
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 310,060 WI TOTAL: 216,840 RI TOTAL: 93,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 265822 - SAN CHRISTOVAL RANCH C W#2H FULL WI DECIMAL = .757879 #WELLS: 1
RRC#, WELL#.....: 265822 - 2H RRC DIST..: 02 FULL RI DECIMAL = .242121 DEPTH: 11991
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 265822 HCG.....:
ALT RRC#: 265822 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.560000	449,250
01	LIVE OAK COUNTY	.560000	449,250
02	LIVE OAK CO RD	.560000	449,250
30	THREE RIVERS ISD	.560000	449,250
40	LIVE OAK ESD #1	.560000	449,250
50	LIVE OAK UWCD	.560000	449,250
84	KARNES COUNTY	.440000	352,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: .001 De/Dt: 5.0 / 3.0
GAS: 33.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,446
LAST YR GAS PROD: 12,140

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,626	11,735	0	47.66	3.18	3.18	.00	94852
2	2,495	11,148	0	48.34	3.18	3.18	.00	91406
3	2,370	10,591	0	49.03	3.17	3.17	.00	88066
4	2,251	10,061	0	49.71	3.17	3.17	.00	84805
5	2,139	9,558	0	50.41	3.17	3.17	.00	81720
6	2,031	9,080	0	51.12	3.17	3.17	.00	78687
7	1,930	8,625	0	51.12	3.17	3.17	.00	74774
8	1,832	8,194	0	51.12	3.17	3.17	.00	70977
9	1,742	7,784	0	51.12	3.17	3.17	.00	67490
10	1,653	7,395	0	51.12	3.17	3.17	.00	64042
11	1,570	7,026	0	51.12	3.17	3.17	.00	60826
12	1,492	6,673	0	51.12	3.17	3.17	.00	57804
13	1,416	6,340	0	51.12	3.17	3.17	.00	54860
14	1,345	6,023	0	51.12	3.17	3.17	.00	52109
15	1,278	5,724	0	51.12	3.17	3.17	.00	49513
16	1,215	5,436	0	51.12	3.17	3.17	.00	47072
17	1,153	5,164	0	51.12	3.17	3.17	.00	44670
18	1,095	4,905	0	51.12	3.17	3.17	.00	42423
19	1,041	4,660	0	51.12	3.17	3.17	.00	40331
20	988	4,427	0	51.12	3.17	3.17	.00	38278
21	938	4,206	0	51.12	3.17	3.17	.00	36341
22	891	3,995	0	51.12	3.17	3.17	.00	34520
23	846	3,796	0	51.12	3.17	3.17	.00	32776
24	804	3,606	0	51.12	3.17	3.17	.00	31149
25	763	3,425	0	51.12	3.17	3.17	.00	29561
26	726	3,254	0	51.12	3.17	3.17	.00	28127
27	688	3,092	0	51.12	3.17	3.17	.00	26655
28	654	2,934	0	51.12	3.17	3.17	.00	25338
	39,972	178,857	0					1,529,172

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28282	0	123134	9800	113,334	105,228	36683
2	26867	0	118273	9800	108,473	86,823	30639
3	25445	0	113511	9800	103,711	71,562	25570
4	24171	0	108976	9800	99,176	58,994	21347
5	22963	0	104683	9800	94,883	48,655	17830
6	21814	0	100501	9800	90,701	40,095	14885
7	20721	0	95495	9800	85,695	32,657	12299
8	19686	0	90663	9800	80,863	26,565	10154
9	18701	0	86191	9800	76,391	21,635	8394
10	17766	0	81808	9800	72,008	17,580	6929
11	16880	0	77706	9800	67,906	14,292	5722
12	16032	0	73836	9800	64,036	11,619	4729
13	15232	0	70092	9800	60,292	9,430	3903
14	14470	0	66579	9800	56,779	7,656	3224
15	13752	0	63265	9800	53,465	6,214	2664
16	13060	0	60132	9800	50,332	5,044	2201
17	12406	0	57076	9800	47,276	4,084	1817
18	11784	0	54207	9800	44,407	3,307	1500
19	11196	0	51527	9800	41,727	2,679	1241
20	10636	0	48914	9800	39,114	2,165	1024
21	10105	0	46446	9800	36,646	1,748	846
22	9598	0	44118	9800	34,318	1,412	698
23	9120	0	41896	9800	32,096	1,138	577
24	8663	0	39812	9800	30,012	918	477
25	8228	0	37789	9800	27,989	738	394
26	7818	0	35945	9800	26,145	594	326
27	7428	0	34083	9800	24,283	476	268
28	7049	0	32387	9800	22,587	381	221
	429873	0	1959045	274400	1,684,645	583,689	216562

$/BBLRESV: 15.04 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 455,610 RI OIL VAL: 169,042
WI PAYOUT: 5.7 GAS VAL: 128,078 GAS VAL: 47,520
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 802,240 WI TOTAL: 585,680 RI TOTAL: 216,560

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 266034 - SCHMIDT FAMILY 01 W01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266034 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12920
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	790,990
01	LIVE OAK COUNTY	1.000000	790,990
02	LIVE OAK CO RD	1.000000	790,990
30	THREE RIVERS ISD	1.000000	790,990
40	LIVE OAK ESD #1	1.000000	790,990
50	LIVE OAK UWCD	1.000000	790,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.440 De/Dt: 21.6 / 3.0
GAS: 114.8 D B: 1.460 De/Dt: 5.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,205
LAST YR GAS PROD: 43,466

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	701	40,652	0	47.66	3.64	3.64	.00	25057
2	569	38,388	0	48.34	3.63	3.63	.00	20629
3	482	36,411	0	49.03	3.63	3.63	.00	17724
4	422	34,666	0	49.71	3.63	3.63	.00	15733
5	379	33,114	0	50.41	3.63	3.63	.00	14329
6	345	31,722	0	51.12	3.63	3.63	.00	13227
7	316	30,466	0	51.12	3.63	3.63	.00	12115
8	293	29,326	0	51.12	3.63	3.63	.00	11234
9	273	28,284	0	51.12	3.63	3.63	.00	10467
10	257	27,330	0	51.12	3.63	3.63	.00	9853
11	243	26,452	0	51.12	3.63	3.63	.00	9317
12	230	25,640	0	51.12	3.63	3.63	.00	8818
13	219	24,871	0	51.12	3.63	3.63	.00	8396
14	209	24,125	0	51.12	3.63	3.63	.00	8013
15	201	23,401	0	51.12	3.63	3.63	.00	7706
16	192	22,699	0	51.12	3.63	3.63	.00	7361
17	184	22,018	0	51.12	3.63	3.63	.00	7055
18	178	21,357	0	51.12	3.63	3.63	.00	6825
19	170	20,716	0	51.12	3.63	3.63	.00	6518
20	165	20,095	0	51.12	3.63	3.63	.00	6326
21	159	19,492	0	51.12	3.63	3.63	.00	6096
22	154	18,907	0	51.12	3.63	3.63	.00	5904
23	149	18,340	0	51.12	3.63	3.63	.00	5713
24	144	17,790	0	51.12	3.63	3.63	.00	5521
25	140	17,256	0	51.12	3.63	3.63	.00	5368
26	136	16,738	0	51.12	3.63	3.63	.00	5214
27	132	16,236	0	51.12	3.63	3.63	.00	5061
28	128	15,749	0	51.12	3.63	3.63	.00	4908
	7,170	702,241	0					270,488

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110980	0	136037	19600	116,437	108,109	42284
2	104511	0	125140	19600	105,540	84,475	33824
3	99129	0	116853	19600	97,253	67,105	27465
4	94378	0	110111	19600	90,511	53,839	22504
5	90153	0	104482	19600	84,882	43,527	18568
6	86363	0	99590	19600	79,990	35,361	15391
7	82944	0	95059	19600	75,459	28,756	12774
8	79840	0	91074	19600	71,474	23,481	10642
9	77003	0	87470	19600	67,870	19,221	8889
10	74406	0	84259	19600	64,659	15,787	7446
11	72016	0	81333	19600	61,733	12,993	6249
12	69805	0	78623	19600	59,023	10,709	5253
13	67711	0	76107	19600	56,507	8,838	4422
14	65680	0	73693	19600	54,093	7,293	3723
15	63709	0	71415	19600	51,815	6,023	3138
16	61798	0	69159	19600	49,559	4,966	2642
17	59944	0	66999	19600	47,399	4,095	2225
18	58144	0	64969	19600	45,369	3,379	1876
19	56399	0	62917	19600	43,317	2,781	1581
20	54709	0	61035	19600	41,435	2,293	1333
21	53067	0	59163	19600	39,563	1,888	1124
22	51474	0	57378	19600	37,778	1,554	947
23	49931	0	55644	19600	36,044	1,278	799
24	48433	0	53954	19600	34,354	1,051	674
25	46979	0	52347	19600	32,747	863	568
26	45569	0	50783	19600	31,183	709	479
27	44203	0	49264	19600	29,664	581	405
28	42877	0	47785	19600	28,185	476	341
	1912155	0	2182643	548800	1,633,843	551,431	237566

$/BBLRESV: 12.71 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 68,337 RI OIL VAL: 29,441
WI PAYOUT: 5.7 GAS VAL: 483,094 GAS VAL: 208,125
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 790,990 WI TOTAL: 553,420 RI TOTAL: 237,570

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 266263 - COLVIN UNIT A W#1 FULL WI DECIMAL = .781950 #WELLS: 1
RRC#, WELL#.....: 266263 - 1 RRC DIST..: 02 FULL RI DECIMAL = .218050 DEPTH: 12049
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	600,710
01	LIVE OAK COUNTY	1.000000	600,710
02	LIVE OAK CO RD	1.000000	600,710
30	THREE RIVERS ISD	1.000000	600,710
40	LIVE OAK ESD #1	1.000000	600,710
50	LIVE OAK UWCD	1.000000	600,710

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.250 De/Dt: 39.4 / 3.0
GAS: 53.9 D B: .960 De/Dt: 42.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,131
LAST YR GAS PROD: 42,042

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,546	14,764	0	47.66	3.72	3.72	.00	132151
2	2,391	9,437	0	48.34	3.72	3.72	.00	90378
3	1,841	6,922	0	49.03	3.72	3.72	.00	70582
4	1,514	5,456	0	49.71	3.72	3.72	.00	58850
5	1,292	4,498	0	50.41	3.72	3.72	.00	50928
6	1,134	3,820	0	51.12	3.71	3.71	.00	45330
7	1,012	3,319	0	51.12	3.71	3.71	.00	40453
8	916	2,932	0	51.12	3.71	3.71	.00	36616
9	840	2,621	0	51.12	3.71	3.71	.00	33578
10	775	2,373	0	51.12	3.71	3.71	.00	30979
11	722	2,165	0	51.12	3.71	3.71	.00	28861
12	675	1,990	0	51.12	3.71	3.71	.00	26982
13	634	1,842	0	51.12	3.71	3.71	.00	25343
14	599	1,713	0	51.12	3.71	3.71	.00	23944
15	567	1,600	0	51.12	3.71	3.71	.00	22665
16	540	1,502	0	51.12	3.71	3.71	.00	21586
17	516	1,414	0	51.12	3.71	3.71	.00	20626
18	493	1,338	0	51.12	3.71	3.71	.00	19707
19	473	1,266	0	51.12	3.71	3.71	.00	18907
20	454	1,203	0	51.12	3.71	3.71	.00	18148
21	437	1,145	0	51.12	3.71	3.71	.00	17468
22	422	1,094	0	51.12	3.71	3.71	.00	16869
23	406	1,046	0	51.12	3.71	3.71	.00	16229
24	393	1,001	0	51.12	3.71	3.71	.00	15709
25	380	961	0	51.12	3.71	3.71	.00	15190
26	369	924	0	51.12	3.71	3.71	.00	14750
27	358	889	0	51.12	3.71	3.71	.00	14310
28	348	857	0	51.12	3.71	3.71	.00	13911
	24,047	80,092	0					941,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42946	0	175097	9800	165,297	153,475	45532
2	27451	0	117829	9800	108,029	86,467	26643
3	20135	0	90717	9800	80,917	55,833	17837
4	15871	0	74721	9800	64,921	38,618	12776
5	13084	0	64012	9800	54,212	27,799	9518
6	11082	0	56412	9800	46,612	20,606	7293
7	9629	0	50082	9800	40,282	15,351	5630
8	8506	0	45122	9800	35,322	11,604	4411
9	7604	0	41182	9800	31,382	8,888	3500
10	6884	0	37863	9800	28,063	6,851	2799
11	6281	0	35142	9800	25,342	5,334	2259
12	5773	0	32755	9800	22,955	4,165	1831
13	5344	0	30687	9800	20,887	3,267	1492
14	4969	0	28913	9800	19,113	2,577	1222
15	4642	0	27307	9800	17,507	2,035	1004
16	4357	0	25943	9800	16,143	1,618	829
17	4102	0	24728	9800	14,928	1,290	687
18	3882	0	23589	9800	13,789	1,027	570
19	3673	0	22580	9800	12,780	820	474
20	3490	0	21638	9800	11,838	655	396
21	3322	0	20790	9800	10,990	525	331
22	3174	0	20043	9800	10,243	421	277
23	3034	0	19263	9800	9,463	336	231
24	2904	0	18613	9800	8,813	269	194
25	2788	0	17978	9800	8,178	215	163
26	2681	0	17431	9800	7,631	174	138
27	2579	0	16889	9800	7,089	139	116
28	2486	0	16397	9800	6,597	112	98
	232673	0	1173723	274400	899,323	450,471	148251

$/BBLRESV: 19.21 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 361,171 RI OIL VAL: 118,862
WI PAYOUT: 4.6 GAS VAL: 89,299 GAS VAL: 29,389
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 600,710 WI TOTAL: 452,460 RI TOTAL: 148,250

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 266265 - MALEK F UNIT U W#1 FULL WI DECIMAL = .716691 #WELLS: 1
RRC#, WELL#.....: 266265 - 1 RRC DIST..: 02 FULL RI DECIMAL = .283309 DEPTH: 12296
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	875,940
01	LIVE OAK COUNTY	1.000000	875,940
02	LIVE OAK CO RD	1.000000	875,940
30	THREE RIVERS ISD	1.000000	875,940
40	LIVE OAK ESD #1	1.000000	875,940
50	LIVE OAK UWCD	1.000000	875,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,581	27,359	0	47.66	3.82	3.82	.00	156475
2	4,081	24,499	0	48.34	3.82	3.82	.00	141386
3	3,701	22,282	0	49.03	3.82	3.82	.00	130051
4	3,398	20,513	0	49.71	3.82	3.82	.00	121060
5	3,147	19,056	0	50.41	3.81	3.81	.00	113696
6	2,941	17,832	0	51.12	3.81	3.81	.00	107750
7	2,764	16,791	0	51.12	3.81	3.81	.00	101265
8	2,610	15,884	0	51.12	3.81	3.81	.00	95623
9	2,480	15,095	0	51.12	3.81	3.81	.00	90860
10	2,362	14,395	0	51.12	3.81	3.81	.00	86537
11	2,257	13,769	0	51.12	3.81	3.81	.00	82690
12	2,165	13,212	0	51.12	3.81	3.81	.00	79320
13	2,079	12,705	0	51.12	3.81	3.81	.00	76169
14	2,004	12,246	0	51.12	3.81	3.81	.00	73421
15	1,934	11,823	0	51.12	3.81	3.81	.00	70856
16	1,869	11,437	0	51.12	3.81	3.81	.00	68475
	44,373	268,898	0					1,595,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74902	0	231377	98000	133,377	123,838	85290
2	67072	0	208458	98000	110,458	88,411	66819
3	61003	0	191054	98000	93,054	64,209	53252
4	56160	0	177220	98000	79,220	47,123	42954
5	52034	0	165730	98000	67,730	34,731	34929
6	48692	0	156442	98000	58,442	25,835	28671
7	45849	0	147114	98000	49,114	18,716	23445
8	43373	0	138996	98000	40,996	13,468	19261
9	41218	0	132078	98000	34,078	9,651	15916
10	39307	0	125844	98000	27,844	6,798	13187
11	37598	0	120288	98000	22,288	4,691	10961
12	36077	0	115397	98000	17,397	3,156	9143
13	34692	0	110861	98000	12,861	2,011	7638
14	33439	0	106860	98000	8,860	1,195	6402
15	32284	0	103140	98000	5,140	597	5373
16	31230	0	99705	98000	1,705	171	4517
	734930	0	2330564	1568000	762,564	444,601	427758

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 9.57 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 304,398 RI OIL VAL: 292,867
WI PAYOUT: 4.5 GAS VAL: 140,202 GAS VAL: 134,891
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 875,940 WI TOTAL: 448,180 RI TOTAL: 427,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.500 De/Dt: 11.8 / 3.0
GAS: 79.7 D B: 1.500 De/Dt: 11.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,472
LAST YR GAS PROD: 35,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/24/2026 MNRLCFOX

LEASE#, NAME.....: 300107 - WOLFF UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266266 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.538000	
01	LIVE OAK COUNTY	.538000	
02	LIVE OAK CO RD	.538000	
30	THREE RIVERS ISD	.538000	
40	LIVE OAK ESD #1	.538000	
50	LIVE OAK UWCD	.538000	
83	BEE COUNTY	.090000	
84	KARNES COUNTY	.372000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: .11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 266270 - BURGESS UNIT A W#1 FULL WI DECIMAL = .713375 #WELLS: 1
RRC#, WELL#.....: 266270 - 1 RRC DIST..: 02 FULL RI DECIMAL = .286625 DEPTH: 11748
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/22/2026 MNRLMSIF

LEASE#, NAME.....: 300100 - RUHMANN UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266279 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12450
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 266279 HCG.....:
ALT RRC#: 266279 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.942000	
01	LIVE OAK COUNTY	.942000	
02	LIVE OAK CO RD	.942000	
30	THREE RIVERS ISD	.942000	
40	LIVE OAK ESD #1	.942000	
50	LIVE OAK UWCD	.942000	
84	KARNES COUNTY	.058000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 266280 - RANCHO SALADO EAST UNIT A W1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266280 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12834
OPERATOR#, AGENT#: 109338 - 738
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.430000	1,299,490
01	LIVE OAK COUNTY	.430000	1,299,490
02	LIVE OAK CO RD	.430000	1,299,490
30	THREE RIVERS ISD	.430000	1,299,490
40	LIVE OAK ESD #1	.430000	1,299,490
50	LIVE OAK UWCD	.430000	1,299,490
83	BEE COUNTY	.570000	1,722,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,495	303,573	0	47.66	4.24	4.24	.00	87995
2	1,058	227,992	0	48.34	4.24	4.24	.00	37846
3	445	171,242	0	49.03	4.24	4.24	.00	16146
4	189	128,627	0	49.71	4.24	4.24	.00	6952
5	75	96,627	0	50.41	4.23	4.23	.00	2798
6	29	72,589	0	51.12	4.23	4.23	.00	1097
7	9	54,537	0	51.12	4.23	4.23	.00	340
8	0	40,977	0	51.12	4.23	4.23	.00	0
	4,300	1,096,164	0					153,174

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	952491	0	1040486	98000	942,486	875,079	340900
2	715348	0	753194	98000	655,194	524,424	214584
3	537289	0	553435	98000	455,435	314,255	137109
4	403580	0	410532	98000	312,532	185,906	88440
5	302462	0	305260	98000	207,260	106,281	57183
6	227218	0	228315	98000	130,315	57,607	37190
7	170712	0	171052	98000	73,052	27,840	24229
8	128266	0	128266	98000	30,266	9,943	15799
	3437366	0	3590540	784000	2,806,540	2,101,335	915434

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 28.17 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 89,643 RI OIL VAL: 39,052
WI PAYOUT: 3.2 GAS VAL: 2,011,690 GAS VAL: 876,381
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,022,050 WI TOTAL: 2,106,620 RI TOTAL: 915,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: .001 De/Dt: 57.5 / 3.0
GAS: 956.5 D B: .001 De/Dt: 24.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 266285 - COLVIN UNIT B W#1 FULL WI DECIMAL = .785676 #WELLS: 1
RRC#, WELL#.....: 266285 - 1 RRC DIST..: 02 FULL RI DECIMAL = .214324 DEPTH: 12255
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,074,460
01	LIVE OAK COUNTY	1.000000	1,074,460
02	LIVE OAK CO RD	1.000000	1,074,460
30	THREE RIVERS ISD	1.000000	1,074,460
40	LIVE OAK ESD #1	1.000000	1,074,460
50	LIVE OAK UWCD	1.000000	1,074,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.7 D B: 1.810 De/Dt: 17.6 / 3.0
GAS: 5.6 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,400
LAST YR GAS PROD: 11,406

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,145	1,986	0	47.66	.44	.44	.00	304992
2	6,895	1,888	0	48.34	.44	.44	.00	261869
3	6,068	1,792	0	49.03	.44	.44	.00	233750
4	5,471	1,703	0	49.71	.44	.44	.00	213675
5	5,016	1,617	0	50.41	.44	.44	.00	198663
6	4,653	1,535	0	51.12	.44	.44	.00	186882
7	4,353	1,458	0	51.12	.44	.44	.00	174833
8	4,104	1,386	0	51.12	.44	.44	.00	164832
9	3,890	1,315	0	51.12	.44	.44	.00	156237
10	3,706	1,250	0	51.12	.44	.44	.00	148847
11	3,546	1,187	0	51.12	.44	.44	.00	142421
12	3,402	1,128	0	51.12	.44	.44	.00	136637
13	3,271	1,071	0	51.12	.44	.44	.00	131376
14	3,156	1,017	0	51.12	.44	.44	.00	126757
15	3,050	966	0	51.12	.44	.44	.00	122499
16	2,955	918	0	51.12	.44	.44	.00	118684
17	2,866	870	0	51.12	.44	.44	.00	115109
18	2,780	827	0	51.12	.44	.44	.00	111655
19	2,697	785	0	51.12	.44	.44	.00	108322
20	2,616	747	0	51.12	.44	.44	.00	105068
21	2,538	708	0	51.12	.44	.44	.00	101936
22	2,462	672	0	51.12	.44	.44	.00	98883
	87,640	26,826	0					3,463,927

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	687	0	305679	98000	207,679	192,826	77757
2	653	0	262522	98000	164,522	131,685	58068
3	619	0	234369	98000	136,369	94,096	45080
4	589	0	214264	98000	116,264	69,158	35838
5	559	0	199222	98000	101,222	51,906	28975
6	531	0	187413	98000	89,413	39,526	23702
7	504	0	175337	98000	77,337	29,472	19282
8	479	0	165311	98000	67,311	22,113	15809
9	455	0	156692	98000	58,692	16,623	13030
10	432	0	149279	98000	51,279	12,520	10794
11	410	0	142831	98000	44,831	9,435	8981
12	390	0	137027	98000	39,027	7,081	7492
13	370	0	131746	98000	33,746	5,278	6264
14	352	0	127109	98000	29,109	3,925	5256
15	334	0	122833	98000	24,833	2,887	4416
16	317	0	119001	98000	21,001	2,104	3720
17	301	0	115410	98000	17,410	1,504	3137
18	286	0	111941	98000	13,941	1,038	2646
19	271	0	108593	98000	10,593	680	2233
20	258	0	105326	98000	7,326	405	1883
21	245	0	102181	98000	4,181	199	1588
22	232	0	99115	98000	1,115	45	1339
	9274	0	3473201	2156000	1,317,201	694,506	377290

$/BBLRESV: 10.06 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 692,651 RI OIL VAL: 376,282
WI PAYOUT: 4.7 GAS VAL: 1,854 GAS VAL: 1,007
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,074,460 WI TOTAL: 697,170 RI TOTAL: 377,290

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 266286 - BEARDSLEY UNIT A W#1 FULL WI DECIMAL = .715720 #WELLS: 1
RRC#, WELL#.....: 266286 - 1 RRC DIST..: 02 FULL RI DECIMAL = .284280 DEPTH: 12377
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	658	13,111	0	47.66	3.18	3.18	.00	22445
2	602	10,533	0	48.34	3.18	3.18	.00	20828
3	558	8,941	0	49.03	3.17	3.17	.00	19581
4	519	7,840	0	49.71	3.17	3.17	.00	18465
5	485	7,024	0	50.41	3.17	3.17	.00	17499
6	456	6,393	0	51.12	3.17	3.17	.00	16684
	3,278	53,842	0					115,502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	118,020
01	LIVE OAK COUNTY	1.000000	118,020
02	LIVE OAK CO RD	1.000000	118,020
30	THREE RIVERS ISD	1.000000	118,020
40	LIVE OAK ESD #1	1.000000	118,020
50	LIVE OAK UWCD	1.000000	118,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29840	0	52285	29941	22,344	20,745	19365
2	23973	0	44801	29942	14,859	11,893	14429
3	20286	0	39867	29942	9,925	6,848	11165
4	17788	0	36253	29942	6,311	3,754	8829
5	15936	0	33435	29942	3,493	1,791	7080
6	14505	0	31189	29942	1,247	551	5743
	122328	0	237830	179651	58,179	45,582	66611

$/BBLRESV:	9.44	EQUIP VAL:	5,826		
$/BBLPROD:	0	WI OIL VAL:	22,137	RI OIL VAL:	32,350
WI PAYOUT:	3.7	GAS VAL:	23,445	GAS VAL:	34,261
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	118,020	WI TOTAL:	51,410	RI TOTAL:	66,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,553			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.110 De/Dt: 8.5 / 3.0
GAS: 41.1 D B: 1.500 De/Dt: 22.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,927
LAST YR GAS PROD: 21,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 266297 - F MALEK UNIT L W#2 FULL WI DECIMAL = .733233 #WELLS: 1
RRC#, WELL#.....: 266297 - 2 RRC DIST..: 02 FULL RI DECIMAL = .266767 DEPTH: 13041
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,120,210
01	LIVE OAK COUNTY	1.000000	1,120,210
02	LIVE OAK CO RD	1.000000	1,120,210
30	THREE RIVERS ISD	1.000000	1,120,210
40	LIVE OAK ESD #1	1.000000	1,120,210
50	LIVE OAK UWCD	1.000000	1,120,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,875			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.000 De/Dt: 5.0 / 3.0
GAS: 116.4 D B: 1.620 De/Dt: 28.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,249
LAST YR GAS PROD: 44,824

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,874	35,627	0	47.66	4.19	4.19	.00	100434
2	2,734	27,278	0	48.34	4.19	4.19	.00	96905
3	2,608	22,678	0	49.03	4.19	4.19	.00	93759
4	2,491	19,685	0	49.71	4.19	4.19	.00	90794
5	2,385	17,544	0	50.41	4.19	4.19	.00	88155
6	2,288	15,923	0	51.12	4.18	4.18	.00	85761
7	2,197	14,646	0	51.12	4.18	4.18	.00	82350
8	2,114	13,606	0	51.12	4.18	4.18	.00	79239
9	2,037	12,739	0	51.12	4.18	4.18	.00	76353
10	1,965	12,004	0	51.12	4.18	4.18	.00	73654
11	1,899	11,368	0	51.12	4.18	4.18	.00	71180
12	1,836	10,817	0	51.12	4.18	4.18	.00	68819
13	1,778	10,331	0	51.12	4.18	4.18	.00	66645
14	1,723	9,897	0	51.12	4.18	4.18	.00	64583
15	1,670	9,506	0	51.12	4.18	4.18	.00	62596
16	1,620	9,155	0	51.12	4.18	4.18	.00	60722
17	1,571	8,836	0	51.12	4.18	4.18	.00	58886
18	1,524	8,544	0	51.12	4.18	4.18	.00	57124
19	1,478	8,276	0	51.12	4.18	4.18	.00	55400
20	1,434	8,028	0	51.12	4.18	4.18	.00	53750
21	1,391	7,787	0	51.12	4.18	4.18	.00	52139
22	1,349	7,553	0	51.12	4.18	4.18	.00	50564
23	1,309	7,326	0	51.12	4.18	4.18	.00	49065
24	1,270	7,106	0	51.12	4.18	4.18	.00	47603
25	1,232	6,893	0	51.12	4.18	4.18	.00	46179
26	1,195	6,686	0	51.12	4.18	4.18	.00	44792
27	1,159	6,485	0	51.12	4.18	4.18	.00	43443
28	1,124	6,290	0	51.12	4.18	4.18	.00	42131
	50,255	342,614	0					1,863,025

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109455	0	209889	29277	180,612	167,694	71208
2	83805	0	180710	29278	151,432	121,208	53311
3	69672	0	163431	29278	134,153	92,567	41926
4	60477	0	151271	29278	121,993	72,566	33745
5	53899	0	142054	29278	112,776	57,831	27555
6	48803	0	134564	29278	105,286	46,543	22698
7	44889	0	127239	29278	97,961	37,332	18663
8	41701	0	120940	29278	91,662	30,113	15425
9	39044	0	115397	29278	86,119	24,390	12798
10	36791	0	110445	29278	81,167	19,817	10651
11	34842	0	106022	29278	76,744	16,152	8891
12	33153	0	101972	29278	72,694	13,190	7437
13	31664	0	98309	29278	69,031	10,797	6234
14	30333	0	94916	29278	65,638	8,851	5234
15	29135	0	91731	29278	62,453	7,259	4398
16	28059	0	88781	29278	59,503	5,963	3702
17	27082	0	85968	29278	56,690	4,898	3117
18	26187	0	83311	29278	54,033	4,024	2627
19	25365	0	80765	29278	51,487	3,305	2214
20	24605	0	78355	29278	49,077	2,716	1868
21	23866	0	76005	29278	46,727	2,229	1576
22	23149	0	73713	29278	44,435	1,828	1328
23	22454	0	71519	29278	42,241	1,498	1121
24	21779	0	69382	29278	40,104	1,226	946
25	21126	0	67305	29278	38,027	1,002	797
26	20492	0	65284	29278	36,006	818	673
27	19876	0	63319	29278	34,041	666	567
28	19278	0	61409	29278	32,131	542	478
	1050981	0	2914006	819783	2,094,223	757,025	361188

$/BBLRESV: 13.13 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 483,992 RI OIL VAL: 230,920
WI PAYOUT: 5.6 GAS VAL: 273,032 GAS VAL: 130,268
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,120,210 WI TOTAL: 759,020 RI TOTAL: 361,190

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 266451 - 1893 OIL & GAS LTD UNIT E W1 FULL WI DECIMAL = .736915 #WELLS: 1
RRC#, WELL#.....: 266451 - 1 RRC DIST..: 02 FULL RI DECIMAL = .263085 DEPTH: 12665
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,772
LAST YR GAS PROD: 15,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLTCUE

LEASE#, NAME.....: 266453 - ARNOLD UNIT B W#01 FULL WI DECIMAL = .726738 #WELLS: 1
RRC#, WELL#.....: 266453 - 1 RRC DIST..: 02 FULL RI DECIMAL = .273262 DEPTH: 12841
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.520000	4,394,710
01	LIVE OAK COUNTY	.520000	4,394,710
02	LIVE OAK CO RD	.520000	4,394,710
30	THREE RIVERS ISD	.520000	4,394,710
40	LIVE OAK ESD #1	.520000	4,394,710
50	LIVE OAK UWCD	.520000	4,394,710
83	BEE COUNTY	.480000	4,056,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.1 D B: 1.500 De/Dt: 35.0 / 3.0
GAS: 2,929.7 D B: 1.500 De/Dt: 23.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,720
LAST YR GAS PROD: 333,101

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,370	929,014	0	47.66	.95	.95	.00	1225087
2	25,292	740,206	0	48.34	.95	.95	.00	888521
3	20,292	625,357	0	49.03	.95	.95	.00	723044
4	17,210	546,788	0	49.71	.95	.95	.00	621731
5	15,083	489,041	0	50.41	.95	.95	.00	552564
6	13,513	444,485	0	51.12	.95	.95	.00	502019
7	12,296	408,868	0	51.12	.95	.95	.00	456807
8	11,321	379,630	0	51.12	.95	.95	.00	420585
9	10,520	355,118	0	51.12	.95	.95	.00	390827
10	9,846	334,216	0	51.12	.95	.95	.00	365787
11	9,270	316,142	0	51.12	.95	.95	.00	344388
12	8,773	300,331	0	51.12	.95	.95	.00	325924
13	8,337	286,358	0	51.12	.95	.95	.00	309727
14	7,951	273,906	0	51.12	.95	.95	.00	295386
15	7,606	262,725	0	51.12	.95	.95	.00	282569
16	7,296	252,619	0	51.12	.95	.95	.00	271053
17	7,018	243,433	0	51.12	.95	.95	.00	260725
18	6,764	235,037	0	51.12	.95	.95	.00	251288
19	6,531	227,334	0	51.12	.95	.95	.00	242632
20	6,318	220,228	0	51.12	.95	.95	.00	234719
21	6,121	213,621	0	51.12	.95	.95	.00	227400
22	5,937	207,212	0	51.12	.95	.95	.00	220565
23	5,759	200,996	0	51.12	.95	.95	.00	213952
24	5,586	194,966	0	51.12	.95	.95	.00	207525
25	5,418	189,117	0	51.12	.95	.95	.00	201283
26	5,255	183,443	0	51.12	.95	.95	.00	195228
27	5,097	177,940	0	51.12	.95	.95	.00	189358
28	4,944	172,602	0	51.12	.95	.95	.00	183674
	290,724	9,410,733	0					10,604,368

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	641392	0	1866479	98000	1,768,479	1,641,996	654445
2	511039	0	1399560	98001	1,301,559	1,041,781	426721
3	431747	0	1154791	98001	1,056,790	729,195	306169
4	377503	0	999234	98001	901,233	536,089	230372
5	337634	0	890198	98001	792,197	406,231	178462
6	306873	0	808892	98001	710,891	314,256	141011
7	282283	0	739090	98001	641,089	244,313	112038
8	262097	0	682682	98001	584,681	192,079	89987
9	245174	0	636001	98001	538,000	152,367	72901
10	230743	0	596530	98001	498,529	121,716	59458
11	218265	0	562653	98001	464,652	97,795	48765
12	207349	0	533273	98001	435,272	78,975	40192
13	197702	0	507429	98001	409,428	64,039	33254
14	189105	0	484491	98001	386,490	52,114	27611
15	181386	0	463955	98001	365,954	42,538	22991
16	174408	0	445461	98001	347,460	34,819	19195
17	168066	0	428791	98001	330,790	28,577	16066
18	162270	0	413558	98001	315,557	23,499	13474
19	156952	0	399584	98001	301,583	19,362	11321
20	152046	0	386765	98001	288,764	15,980	9529
21	147484	0	374884	98001	276,883	13,210	8032
22	143059	0	363624	98001	265,623	10,925	6774
23	138768	0	352720	98001	254,719	9,032	5714
24	134605	0	342130	98001	244,129	7,463	4819
25	130567	0	331850	98001	233,849	6,162	4066
26	126649	0	321877	98001	223,876	5,086	3429
27	122850	0	312208	98001	214,207	4,194	2892
28	119165	0	302839	98001	204,838	3,457	2439
	6497181	0	17101549	274402	14,357,522	5,897,250	2552127

$/BBLRESV: 17.31 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,656,779 RI OIL VAL: 1,582,528
WI PAYOUT: 5.1 GAS VAL: 2,240,466 GAS VAL: 969,596
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,451,360 WI TOTAL: 5,899,240 RI TOTAL: 2,552,120

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 266478 - F MALEK UNIT Y W#1 FULL WI DECIMAL = .720667 #WELLS: 1
RRC#, WELL#.....: 266478 - 1 RRC DIST..: 02 FULL RI DECIMAL = .279333 DEPTH: 12455
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 266481 - 1893 OIL & GAS LTD UNIT A W1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266481 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12516
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,727,070
01	LIVE OAK COUNTY	1.000000	2,727,070
02	LIVE OAK CO RD	1.000000	2,727,070
30	THREE RIVERS ISD	1.000000	2,727,070
40	LIVE OAK ESD #1	1.000000	2,727,070
50	LIVE OAK UWCD	1.000000	2,727,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.0 D B: 1.550 De/Dt: 29.2 / 3.0
GAS: 273.0 D B: 1.350 De/Dt: 33.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 19,309
LAST YR GAS PROD: 193,237

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,237	80,428	0	47.66	4.11	4.11	.00	396311
2	8,507	58,064	0	48.34	4.10	4.10	.00	304309
3	7,015	46,405	0	49.03	4.10	4.10	.00	254520
4	6,049	39,094	0	49.71	4.10	4.10	.00	222515
5	5,363	34,024	0	50.41	4.10	4.10	.00	200058
6	4,847	30,270	0	51.12	4.10	4.10	.00	183356
7	4,442	27,365	0	51.12	4.10	4.10	.00	168036
8	4,110	25,041	0	51.12	4.10	4.10	.00	155476
9	3,838	23,134	0	51.12	4.10	4.10	.00	145187
10	3,607	21,536	0	51.12	4.10	4.10	.00	136448
11	3,407	20,175	0	51.12	4.10	4.10	.00	128883
12	3,235	19,001	0	51.12	4.10	4.10	.00	122376
13	3,078	17,975	0	51.12	4.10	4.10	.00	116437
14	2,948	17,070	0	51.12	4.10	4.10	.00	111519
15	2,825	16,267	0	51.12	4.10	4.10	.00	106866
16	2,716	15,546	0	51.12	4.10	4.10	.00	102743
17	2,617	14,896	0	51.12	4.10	4.10	.00	98998
18	2,526	14,307	0	51.12	4.10	4.10	.00	95556
19	2,444	13,771	0	51.12	4.10	4.10	.00	92454
20	2,370	13,279	0	51.12	4.10	4.10	.00	89654
21	2,298	12,823	0	51.12	4.10	4.10	.00	86931
22	2,229	12,407	0	51.12	4.10	4.10	.00	84320
23	2,162	12,021	0	51.12	4.10	4.10	.00	81786
24	2,097	11,660	0	51.12	4.10	4.10	.00	79327
25	2,034	11,310	0	51.12	4.10	4.10	.00	76944
26	1,973	10,971	0	51.12	4.10	4.10	.00	74636
27	1,914	10,642	0	51.12	4.10	4.10	.00	72404
28	1,857	10,323	0	51.12	4.10	4.10	.00	70248
	103,745	639,805	0					3,858,298

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	244614	0	640925	49000	591,925	549,590	209989
2	176166	0	480475	49001	431,474	345,356	136887
3	140793	0	395313	49001	346,312	238,959	97935
4	118611	0	341126	49001	292,125	173,767	73488
5	103229	0	303287	49001	254,286	130,396	56814
6	91839	0	275195	49001	226,194	99,991	44827
7	83025	0	251061	49001	202,060	77,003	35562
8	75974	0	231450	49001	182,449	59,938	28508
9	70189	0	215376	49001	166,375	47,119	23068
10	65340	0	201788	49001	152,787	37,303	18793
11	61211	0	190094	49001	141,093	29,696	15395
12	57649	0	180025	49001	131,024	23,773	12678
13	54536	0	170973	49001	121,972	19,078	10470
14	51790	0	163309	49001	114,308	15,413	8696
15	49354	0	156220	49001	107,219	12,463	7233
16	47167	0	149910	49001	100,909	10,112	6036
17	45194	0	144192	49001	95,191	8,223	5048
18	43407	0	138963	49001	89,962	6,699	4230
19	41781	0	134235	49001	85,234	5,472	3554
20	40288	0	129942	49001	80,941	4,479	2991
21	38905	0	125836	49001	76,835	3,666	2519
22	37643	0	121963	49001	72,962	3,000	2123
23	36472	0	118258	49001	69,257	2,456	1790
24	35376	0	114703	49001	65,702	2,008	1510
25	34315	0	111259	49001	62,258	1,641	1274
26	33286	0	107922	49001	58,921	1,338	1074
27	32288	0	104692	49001	55,691	1,091	906
28	31320	0	101568	49001	52,567	887	765
	1941762	0	5800060	1372027	4,428,033	1,910,917	814163

$/BBLRESV: 16.56 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,271,173 RI OIL VAL: 541,594
WI PAYOUT: 5.0 GAS VAL: 639,743 GAS VAL: 272,568
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,727,070 WI TOTAL: 1,912,910 RI TOTAL: 814,160

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 266500 - SINOR RANCH 01 W07H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 266500 - 07H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 12990
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	763,030
01	LIVE OAK COUNTY	1.000000	763,030
02	LIVE OAK CO RD	1.000000	763,030
30	THREE RIVERS ISD	1.000000	763,030
40	LIVE OAK ESD #1	1.000000	763,030
50	LIVE OAK UWCD	1.000000	763,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.520 De/Dt: 5.9 / 3.0
GAS: 64.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,890
LAST YR GAS PROD: 28,572

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,657	22,943	0	47.66	3.84	3.84	.00	61204
2	1,564	21,796	0	48.34	3.84	3.84	.00	58593
3	1,482	20,705	0	49.03	3.84	3.84	.00	56313
4	1,410	19,674	0	49.71	3.84	3.84	.00	54321
5	1,347	18,686	0	50.41	3.83	3.83	.00	52624
6	1,290	17,751	0	51.12	3.83	3.83	.00	51107
7	1,238	16,863	0	51.12	3.83	3.83	.00	49047
8	1,193	16,022	0	51.12	3.83	3.83	.00	47264
9	1,150	15,220	0	51.12	3.83	3.83	.00	45561
10	1,111	14,459	0	51.12	3.83	3.83	.00	44016
11	1,076	13,737	0	51.12	3.83	3.83	.00	42629
12	1,043	13,049	0	51.12	3.83	3.83	.00	41322
13	1,011	12,398	0	51.12	3.83	3.83	.00	40054
14	981	11,778	0	51.12	3.83	3.83	.00	38865
15	952	11,186	0	51.12	3.83	3.83	.00	37716
16	923	10,630	0	51.12	3.83	3.83	.00	36567
17	895	10,097	0	51.12	3.83	3.83	.00	35458
18	868	9,592	0	51.12	3.83	3.83	.00	34388
19	842	9,114	0	51.12	3.83	3.83	.00	33358
20	817	8,659	0	51.12	3.83	3.83	.00	32368
21	792	8,226	0	51.12	3.83	3.83	.00	31377
22	768	7,815	0	51.12	3.83	3.83	.00	30427
23	745	7,424	0	51.12	3.83	3.83	.00	29515
24	723	7,051	0	51.12	3.83	3.83	.00	28644
25	701	6,700	0	51.12	3.83	3.83	.00	27772
26	680	6,365	0	51.12	3.83	3.83	.00	26940
27	660	6,047	0	51.12	3.83	3.83	.00	26148
28	640	5,748	0	51.12	3.83	3.83	.00	25356
	28,559	349,735	0					1,118,954

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68278	0	129482	19600	109,882	102,023	35055
2	64865	0	123458	19600	103,858	83,129	29064
3	61618	0	117931	19600	98,331	67,849	24142
4	58550	0	112871	19600	93,271	55,481	20091
5	55465	0	108089	19600	88,489	45,376	16731
6	52689	0	103796	19600	84,196	37,219	13971
7	50054	0	99101	19600	79,501	30,297	11599
8	47557	0	94821	19600	75,221	24,712	9650
9	45177	0	90738	19600	71,138	20,147	8030
10	42918	0	86934	19600	67,334	16,439	6690
11	40775	0	83404	19600	63,804	13,429	5582
12	38733	0	80055	19600	60,455	10,969	4659
13	36800	0	76854	19600	57,254	8,955	3889
14	34960	0	73825	19600	54,225	7,311	3248
15	33203	0	70919	19600	51,319	5,965	2713
16	31552	0	68119	19600	48,519	4,862	2267
17	29970	0	65428	19600	45,828	3,959	1893
18	28471	0	62859	19600	43,259	3,221	1581
19	27053	0	60411	19600	40,811	2,620	1322
20	25702	0	58070	19600	38,470	2,129	1105
21	24417	0	55794	19600	36,194	1,726	923
22	23197	0	53624	19600	34,024	1,399	772
23	22036	0	51551	19600	31,951	1,133	645
24	20929	0	49573	19600	29,973	916	540
25	19887	0	47659	19600	28,059	740	451
26	18893	0	45833	19600	26,233	596	377
27	17949	0	44097	19600	24,497	479	315
28	17062	0	42418	19600	22,818	385	264
	1038760	0	2157714	548800	1,608,914	553,466	207569

$/BBLRESV: 12.97 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 287,018 RI OIL VAL: 107,642
WI PAYOUT: 5.7 GAS VAL: 266,447 GAS VAL: 99,927
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 763,030 WI TOTAL: 555,460 RI TOTAL: 207,570

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 266603 - SINOR RANCH 01 W06H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 266603 - 06H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 13550
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	613,540
01	LIVE OAK COUNTY	1.000000	613,540
02	LIVE OAK CO RD	1.000000	613,540
30	THREE RIVERS ISD	1.000000	613,540
40	LIVE OAK ESD #1	1.000000	613,540
50	LIVE OAK UWCD	1.000000	613,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	52,706	0	47.66	3.39	3.39	.00	886
2	23	47,278	0	48.34	3.39	3.39	.00	862
3	12	42,405	0	49.03	3.39	3.39	.00	456
4	12	38,038	0	49.71	3.39	3.39	.00	462
5	12	34,121	0	50.41	3.38	3.38	.00	469
6	12	30,609	0	51.12	3.38	3.38	.00	475
7	12	27,458	0	51.12	3.38	3.38	.00	475
8	12	24,631	0	51.12	3.38	3.38	.00	475
9	7	22,094	0	51.12	3.38	3.38	.00	277
10	0	19,819	0	51.12	3.38	3.38	.00	0
11	0	17,782	0	51.12	3.38	3.38	.00	0
12	0	15,951	0	51.12	3.38	3.38	.00	0
13	0	14,308	0	51.12	3.38	3.38	.00	0
14	0	12,837	0	51.12	3.38	3.38	.00	0
15	0	11,515	0	51.12	3.38	3.38	.00	0
16	0	10,330	0	51.12	3.38	3.38	.00	0
17	0	9,266	0	51.12	3.38	3.38	.00	0
18	0	8,314	0	51.12	3.38	3.38	.00	0
	126	439,462	0					4,837

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138472	0	139358	19600	119,758	111,192	37728
2	124211	0	125073	19600	105,473	84,422	29444
3	111409	0	111865	19600	92,265	63,664	22899
4	99935	0	100397	19600	80,797	48,062	17871
5	89380	0	89849	19600	70,249	36,023	13908
6	80180	0	80655	19600	61,055	26,990	10856
7	71926	0	72401	19600	52,801	20,122	8475
8	64521	0	64996	19600	45,396	14,914	6615
9	57875	0	58152	19600	38,552	10,919	5147
10	51916	0	51916	19600	32,316	7,890	3995
11	46580	0	46580	19600	26,980	5,678	3117
12	41784	0	41784	19600	22,184	4,025	2432
13	37480	0	37480	19600	17,880	2,797	1896
14	33627	0	33627	19600	14,027	1,891	1480
15	30164	0	30164	19600	10,564	1,228	1154
16	27059	0	27059	19600	7,459	747	900
17	24272	0	24272	19600	4,672	404	702
18	21779	0	21779	19600	2,179	162	548
	1152570	0	1157407	352800	804,607	441,130	169167

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.220 De/Dt: 20.7 / 3.0
GAS: 152.4 D B: .001 De/Dt: 10.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 29
LAST YR GAS PROD: 60,940

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.87 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 1,843 RI OIL VAL: 707
WI PAYOUT: 4.7 GAS VAL: 439,286 GAS VAL: 168,460
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 613,540 WI TOTAL: 444,370 RI TOTAL: 169,170

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 266605 - THREE SISTERS 01 W05H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266605 - 05H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12702
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	317,070
01	LIVE OAK COUNTY	1.000000	317,070
02	LIVE OAK CO RD	1.000000	317,070
30	THREE RIVERS ISD	1.000000	317,070
40	LIVE OAK ESD #1	1.000000	317,070
50	LIVE OAK UWCD	1.000000	317,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .970 De/Dt: 23.7 / 3.0
GAS: 30.1 D B: 1.000 De/Dt: 22.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,030
LAST YR GAS PROD: 16,997

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,520	9,646	0	47.66	3.46	3.46	.00	54332
2	1,194	7,687	0	48.34	3.46	3.46	.00	43288
3	980	6,392	0	49.03	3.46	3.46	.00	36037
4	830	5,470	0	49.71	3.45	3.45	.00	30944
5	721	4,780	0	50.41	3.45	3.45	.00	27259
6	636	4,243	0	51.12	3.45	3.45	.00	24384
7	569	3,817	0	51.12	3.45	3.45	.00	21815
8	514	3,467	0	51.12	3.45	3.45	.00	19707
9	469	3,177	0	51.12	3.45	3.45	.00	17981
10	431	2,931	0	51.12	3.45	3.45	.00	16525
11	397	2,720	0	51.12	3.45	3.45	.00	15221
12	370	2,538	0	51.12	3.45	3.45	.00	14186
13	346	2,382	0	51.12	3.45	3.45	.00	13266
14	324	2,239	0	51.12	3.45	3.45	.00	12422
15	305	2,113	0	51.12	3.45	3.45	.00	11694
16	288	2,002	0	51.12	3.45	3.45	.00	11042
17	272	1,900	0	51.12	3.45	3.45	.00	10428
18	259	1,811	0	51.12	3.45	3.45	.00	9930
19	246	1,727	0	51.12	3.45	3.45	.00	9432
20	235	1,650	0	51.12	3.45	3.45	.00	9010
21	225	1,582	0	51.12	3.45	3.45	.00	8627
22	216	1,519	0	51.12	3.45	3.45	.00	8281
23	205	1,460	0	51.12	3.45	3.45	.00	7860
24	198	1,406	0	51.12	3.45	3.45	.00	7591
25	192	1,354	0	51.12	3.45	3.45	.00	7361
26	182	1,308	0	51.12	3.45	3.45	.00	6978
27	177	1,265	0	51.12	3.45	3.45	.00	6786
28	168	1,223	0	51.12	3.45	3.45	.00	6441
	12,469	83,809	0					468,828

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25031	0	79363	9800	69,563	64,587	24670
2	19948	0	63236	9801	53,435	42,769	17091
3	16587	0	52624	9801	42,823	29,548	12369
4	14154	0	45098	9801	35,297	20,996	9218
5	12368	0	39627	9801	29,826	15,294	7042
6	10979	0	35363	9801	25,562	11,300	5465
7	9876	0	31691	9801	21,890	8,342	4259
8	8971	0	28678	9801	18,877	6,201	3351
9	8220	0	26201	9801	16,400	4,644	2662
10	7584	0	24109	9801	14,308	3,493	2130
11	7038	0	22259	9801	12,458	2,622	1711
12	6567	0	20753	9801	10,952	1,988	1387
13	6163	0	19429	9801	9,628	1,506	1129
14	5793	0	18215	9801	8,414	1,135	921
15	5467	0	17161	9801	7,360	855	754
16	5180	0	16222	9801	6,421	644	620
17	4916	0	15344	9801	5,543	479	509
18	4686	0	14616	9801	4,815	359	422
19	4469	0	13901	9801	4,100	263	349
20	4269	0	13279	9801	3,478	192	290
21	4093	0	12720	9801	2,919	140	242
22	3930	0	12211	9801	2,410	99	202
23	3778	0	11638	9801	1,837	65	167
24	3638	0	11229	9801	1,428	44	140
25	3503	0	10864	9801	1,063	28	118
26	3384	0	10362	9801	561	13	98
27	3273	0	10059	9801	258	5	83
28	3165	0	9606	9801	-195	-3	69
	217030	0	685858	274427	411,431	217,608	97468

$/BBLRESV: 15.91 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 148,749 RI OIL VAL: 66,626
WI PAYOUT: 4.6 GAS VAL: 68,859 GAS VAL: 30,842
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 317,070 WI TOTAL: 219,600 RI TOTAL: 97,470

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/20/2026 MNRLMSIF

LEASE#, NAME.....: 266610 - KELLY WILLIAM 01 W#1H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 266610 - 01H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 12958
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 41.1 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 28
LAST YR GAS PROD: 34

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 266631 - FIELDS KLOTH 01 W#1H FULL WI DECIMAL = .774905 #WELLS: 1
RRC#, WELL#.....: 266631 - 01H RRC DIST..: 02 FULL RI DECIMAL = .225095 DEPTH: 14615
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	13,660
01	LIVE OAK COUNTY	1.000000	13,660
02	LIVE OAK CO RD	1.000000	13,660
30	THREE RIVERS ISD	1.000000	13,660
40	LIVE OAK ESD #1	1.000000	13,660
50	LIVE OAK UWCD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,899	0	47.66	2.39	2.39	.00	0
	0	6,899	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12777	0	12777	9800	2,977	2,764	3461
	12777	0	12777	9800	2,977	2,764	3461

$/BBLRESV: .00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,764 GAS VAL: 3,461
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 10,200 RI TOTAL: 3,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.9 D B: 1.180 De/Dt: 35.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 14,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 266698 - MATKIN SUGARKANE UN 1 W#1H FULL WI DECIMAL = .755456 #WELLS: 1
RRC#, WELL#.....: 266698 - 1H RRC DIST..: 02 FULL RI DECIMAL = .244544 DEPTH: 14358
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .3 D B: 1.450 De/Dt: 21.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 29,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 266841 - SPINN UNIT A W1 FULL WI DECIMAL = .724520 #WELLS: 1
RRC#, WELL#.....: 266841 - 1 RRC DIST..: 02 FULL RI DECIMAL = .275480 DEPTH: 13256
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,302,230
01	LIVE OAK COUNTY	1.000000	3,302,230
02	LIVE OAK CO RD	1.000000	3,302,230
30	THREE RIVERS ISD	1.000000	3,302,230
40	LIVE OAK ESD #1	1.000000	3,302,230
50	LIVE OAK UWCD	1.000000	3,302,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 2.090 De/Dt: 20.0 / 3.0
GAS: 571.2 D B: 1.800 De/Dt: 23.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,370
LAST YR GAS PROD: 269,785

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,048	181,456	0	47.66	4.31	4.31	.00	139780
2	3,366	146,194	0	48.34	4.31	4.31	.00	117888
3	2,951	125,261	0	49.03	4.31	4.31	.00	104829
4	2,662	111,033	0	49.71	4.31	4.31	.00	95874
5	2,444	100,575	0	50.41	4.31	4.31	.00	89262
6	2,274	92,482	0	51.12	4.31	4.31	.00	84223
7	2,135	85,983	0	51.12	4.31	4.31	.00	79075
8	2,021	80,624	0	51.12	4.31	4.31	.00	74853
9	1,922	76,104	0	51.12	4.31	4.31	.00	71186
10	1,838	72,230	0	51.12	4.31	4.31	.00	68075
11	1,764	68,862	0	51.12	4.31	4.31	.00	65334
12	1,698	65,900	0	51.12	4.31	4.31	.00	62890
13	1,640	63,271	0	51.12	4.31	4.31	.00	60741
14	1,586	60,914	0	51.12	4.31	4.31	.00	58741
15	1,538	58,787	0	51.12	4.31	4.31	.00	56964
16	1,492	56,857	0	51.12	4.31	4.31	.00	55260
17	1,447	55,094	0	51.12	4.31	4.31	.00	53593
18	1,404	53,441	0	51.12	4.31	4.31	.00	52001
19	1,362	51,838	0	51.12	4.31	4.31	.00	50445
20	1,321	50,283	0	51.12	4.31	4.31	.00	48926
21	1,281	48,775	0	51.12	4.31	4.31	.00	47445
22	1,243	47,312	0	51.12	4.31	4.31	.00	46038
23	1,206	45,893	0	51.12	4.31	4.31	.00	44667
24	1,170	44,516	0	51.12	4.31	4.31	.00	43334
25	1,135	43,181	0	51.12	4.31	4.31	.00	42038
26	1,101	41,886	0	51.12	4.31	4.31	.00	40778
27	1,068	40,629	0	51.12	4.31	4.31	.00	39556
28	1,036	39,410	0	51.12	4.31	4.31	.00	38371
	50,153	2,008,791	0					1,832,167

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	566629	0	706409	98000	608,409	564,896	250464
2	456517	0	574405	98000	476,405	381,319	177096
3	391150	0	495979	98000	397,979	274,609	132971
4	346721	0	442595	98000	344,595	204,979	103182
5	314064	0	403326	98000	305,326	156,568	81762
6	288792	0	373015	98000	275,015	121,573	65755
7	268497	0	347572	98000	249,572	95,110	53278
8	251763	0	326616	98000	228,616	75,105	43535
9	237649	0	308835	98000	210,835	59,711	35796
10	225551	0	293626	98000	195,626	47,763	29594
11	215034	0	280368	98000	182,368	38,383	24572
12	205785	0	268675	98000	170,675	30,967	20476
13	197575	0	258316	98000	160,316	25,075	17118
14	190215	0	248956	98000	150,956	20,355	14346
15	183573	0	240537	98000	142,537	16,569	12053
16	177546	0	232806	98000	134,806	13,509	10144
17	172041	0	225634	98000	127,634	11,026	8550
18	166879	0	218880	98000	120,880	9,002	7211
19	161874	0	212319	98000	114,319	7,339	6083
20	157018	0	205944	98000	107,944	5,974	5131
21	152309	0	199754	98000	101,754	4,855	4328
22	147740	0	193778	98000	95,778	3,939	3650
23	143309	0	187976	98000	89,976	3,191	3079
24	139009	0	182343	98000	84,343	2,579	2597
25	134840	0	176878	98000	78,878	2,078	2191
26	130797	0	171575	98000	73,575	1,672	1848
27	126871	0	166427	98000	68,427	1,340	1558
28	123065	0	161436	98000	63,436	1,071	1314
	6272813	0	8104980	2744000	5,360,980	2,180,557	1119682

$/BBLRESV: 13.57 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 492,924 RI OIL VAL: 253,109
WI PAYOUT: 5.2 GAS VAL: 1,687,631 GAS VAL: 866,572
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,302,230 WI TOTAL: 2,182,550 RI TOTAL: 1,119,680

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/05/2026 MNRLMSIF

LEASE#, NAME.....: 267247 - H T CHAPMAN 04 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267247 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11430
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 267259 - IVAS SMITH 01 W#1H FULL WI DECIMAL = .783632 #WELLS: 1
RRC#, WELL#.....: 267259 - 01H RRC DIST..: 02 FULL RI DECIMAL = .216368 DEPTH: 12610
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	840,430
01	LIVE OAK COUNTY	1.000000	840,430
02	LIVE OAK CO RD	1.000000	840,430
30	THREE RIVERS ISD	1.000000	840,430
40	LIVE OAK ESD #1	1.000000	840,430
50	LIVE OAK UWCD	1.000000	840,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.500 De/Dt: 9.6 / 3.0
GAS: 52.7 D B: 1.660 De/Dt: 6.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,044
LAST YR GAS PROD: 26,025

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,324	18,598	0	47.66	3.76	3.76	.00	124144
2	3,023	17,463	0	48.34	3.76	3.76	.00	114514
3	2,784	16,498	0	49.03	3.76	3.76	.00	106965
4	2,587	15,664	0	49.71	3.76	3.76	.00	100775
5	2,420	14,932	0	50.41	3.76	3.76	.00	95597
6	2,279	14,286	0	51.12	3.75	3.75	.00	91295
7	2,157	13,707	0	51.12	3.75	3.75	.00	86408
8	2,050	13,188	0	51.12	3.75	3.75	.00	82122
9	1,955	12,718	0	51.12	3.75	3.75	.00	78316
10	1,870	12,289	0	51.12	3.75	3.75	.00	74911
11	1,794	11,898	0	51.12	3.75	3.75	.00	71866
12	1,725	11,537	0	51.12	3.75	3.75	.00	69102
13	1,663	11,191	0	51.12	3.75	3.75	.00	66619
14	1,606	10,855	0	51.12	3.75	3.75	.00	64335
15	1,554	10,529	0	51.12	3.75	3.75	.00	62252
16	1,506	10,213	0	51.12	3.75	3.75	.00	60329
17	1,459	9,907	0	51.12	3.75	3.75	.00	58446
18	1,415	9,610	0	51.12	3.75	3.75	.00	56684
19	1,373	9,322	0	51.12	3.75	3.75	.00	55001
20	1,332	9,042	0	51.12	3.75	3.75	.00	53359
21	1,292	8,771	0	51.12	3.75	3.75	.00	51757
22	1,253	8,508	0	51.12	3.75	3.75	.00	50194
23	1,215	8,253	0	51.12	3.75	3.75	.00	48672
24	1,179	8,005	0	51.12	3.75	3.75	.00	47230
25	1,144	7,765	0	51.12	3.75	3.75	.00	45828
26	1,110	7,532	0	51.12	3.75	3.75	.00	44466
27	1,077	7,306	0	51.12	3.75	3.75	.00	43144
28	1,045	7,087	0	51.12	3.75	3.75	.00	41862
	49,191	316,674	0					1,946,193

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54798	0	178942	49000	129,942	120,648	46072
2	51454	0	165968	49000	116,968	93,622	37158
3	48611	0	155576	49000	106,576	73,538	30289
4	46153	0	146928	49000	97,928	58,251	24874
5	43996	0	139593	49000	90,593	46,455	20550
6	41981	0	133276	49000	84,276	37,255	17060
7	40280	0	126688	49000	77,688	29,606	14102
8	38755	0	120877	49000	71,877	23,614	11700
9	37373	0	115689	49000	66,689	18,887	9738
10	36113	0	111024	49000	62,024	15,143	8126
11	34964	0	106830	49000	57,830	12,172	6799
12	33903	0	103005	49000	54,005	9,798	5700
13	32886	0	99505	49000	50,505	7,900	4789
14	31899	0	96234	49000	47,234	6,369	4027
15	30941	0	93193	49000	44,193	5,137	3391
16	30012	0	90341	49000	41,341	4,142	2859
17	29113	0	87559	49000	38,559	3,331	2409
18	28240	0	84924	49000	35,924	2,675	2032
19	27394	0	82395	49000	33,395	2,144	1714
20	26571	0	79930	49000	30,930	1,711	1446
21	25775	0	77532	49000	28,532	1,362	1220
22	25002	0	75196	49000	26,196	1,077	1029
23	24252	0	72924	49000	23,924	848	867
24	23524	0	70754	49000	21,754	665	732
25	22818	0	68646	49000	19,646	518	617
26	22134	0	66600	49000	17,600	400	521
27	21470	0	64614	49000	15,614	306	439
28	20826	0	62688	49000	13,688	231	371
	931238	0	2877431	1372000	1,505,431	577,805	260631

$/BBLRESV: 10.14 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 390,807 RI OIL VAL: 176,281
WI PAYOUT: 5.4 GAS VAL: 186,998 GAS VAL: 84,349
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 840,430 WI TOTAL: 579,800 RI TOTAL: 260,630

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 267401 - BETTY KENNEDY UNIT A W#03 FULL WI DECIMAL = .792231 #WELLS: 1
RRC#, WELL#.....: 267401 - 3 RRC DIST..: 02 FULL RI DECIMAL = .207769 DEPTH: 12553
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.690000	
01	LIVE OAK COUNTY	.690000	
02	LIVE OAK CO RD	.690000	
30	THREE RIVERS ISD	.690000	
40	LIVE OAK ESD #1	.690000	
50	LIVE OAK UWCD	.690000	
83	BEE COUNTY	.310000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 267412 - GENTRY 01 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267412 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14707
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	81,380
01	LIVE OAK COUNTY	1.000000	81,380
02	LIVE OAK CO RD	1.000000	81,380
30	THREE RIVERS ISD	1.000000	81,380
40	LIVE OAK ESD #1	1.000000	81,380
50	LIVE OAK UWCD	1.000000	81,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,699	0	47.66	2.38	2.38	.00	0
2	0	11,113	0	48.34	2.37	2.37	.00	0
3	0	10,558	0	49.03	2.37	2.37	.00	0
4	0	10,030	0	49.71	2.37	2.37	.00	0
5	0	9,528	0	50.41	2.37	2.37	.00	0
6	0	9,052	0	51.12	2.37	2.37	.00	0
7	0	8,599	0	51.12	2.37	2.37	.00	0
8	0	8,169	0	51.12	2.37	2.37	.00	0
9	0	7,760	0	51.12	2.37	2.37	.00	0
10	0	7,373	0	51.12	2.37	2.37	.00	0
11	0	7,002	0	51.12	2.37	2.37	.00	0
12	0	6,653	0	51.12	2.37	2.37	.00	0
13	0	6,321	0	51.12	2.37	2.37	.00	0
14	0	6,005	0	51.12	2.37	2.37	.00	0
15	0	5,702	0	51.12	2.37	2.37	.00	0
	0	125,564	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20883	0	20883	9800	11,083	10,290	6491
2	19753	0	19753	9800	9,953	7,966	5339
3	18767	0	18767	9800	8,967	6,187	4411
4	17828	0	17828	9800	8,028	4,775	3644
5	16936	0	16936	9800	7,136	3,659	3010
6	16090	0	16090	9800	6,290	2,781	2486
7	15285	0	15285	9800	5,485	2,090	2054
8	14520	0	14520	9800	4,720	1,551	1697
9	13793	0	13793	9800	3,993	1,131	1402
10	13106	0	13106	9800	3,306	807	1158
11	12446	0	12446	9800	2,646	557	956
12	11826	0	11826	9800	2,026	368	790
13	11236	0	11236	9800	1,436	225	653
14	10674	0	10674	9800	874	118	539
15	10135	0	10135	9800	335	39	445
	223278	0	223278	147000	76,278	42,544	35075

$/BBLRESV: .00 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 42,544 GAS VAL: 35,075
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,380 WI TOTAL: 46,300 RI TOTAL: 35,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.9 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 12,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 267414 - IVAS SMITH 02 W#1H FULL WI DECIMAL = .783667 #WELLS: 1
RRC#, WELL#.....: 267414 - 01H RRC DIST..: 02 FULL RI DECIMAL = .216333 DEPTH: 12551
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	805,350
01	LIVE OAK COUNTY	1.000000	805,350
02	LIVE OAK CO RD	1.000000	805,350
30	THREE RIVERS ISD	1.000000	805,350
40	LIVE OAK ESD #1	1.000000	805,350
50	LIVE OAK UWCD	1.000000	805,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.530 De/Dt: 10.6 / 3.0
GAS: 18.3 D B: .880 De/Dt: 28.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,315
LAST YR GAS PROD: 12,509

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,752	5,612	0	47.66	2.99	2.99	.00	140136
2	3,382	4,166	0	48.34	2.99	2.99	.00	128118
3	3,092	3,291	0	49.03	2.99	2.99	.00	118804
4	2,857	2,707	0	49.71	2.99	2.99	.00	111298
5	2,665	2,293	0	50.41	2.98	2.98	.00	105280
6	2,502	1,983	0	51.12	2.98	2.98	.00	100233
7	2,360	1,743	0	51.12	2.98	2.98	.00	94544
8	2,237	1,553	0	51.12	2.98	2.98	.00	89617
9	2,130	1,398	0	51.12	2.98	2.98	.00	85330
10	2,035	1,270	0	51.12	2.98	2.98	.00	81524
11	1,950	1,162	0	51.12	2.98	2.98	.00	78119
12	1,872	1,071	0	51.12	2.98	2.98	.00	74994
13	1,804	990	0	51.12	2.98	2.98	.00	72270
14	1,741	921	0	51.12	2.98	2.98	.00	69746
15	1,682	862	0	51.12	2.98	2.98	.00	67383
16	1,629	808	0	51.12	2.98	2.98	.00	65259
17	1,578	761	0	51.12	2.98	2.98	.00	63216
18	1,531	718	0	51.12	2.98	2.98	.00	61333
19	1,485	680	0	51.12	2.98	2.98	.00	59491
20	1,440	645	0	51.12	2.98	2.98	.00	57688
21	1,397	613	0	51.12	2.98	2.98	.00	55965
22	1,355	585	0	51.12	2.98	2.98	.00	54283
23	1,314	558	0	51.12	2.98	2.98	.00	52640
24	1,275	534	0	51.12	2.98	2.98	.00	51078
25	1,237	511	0	51.12	2.98	2.98	.00	49556
26	1,200	491	0	51.12	2.98	2.98	.00	48073
27	1,164	473	0	51.12	2.98	2.98	.00	46631
28	1,129	453	0	51.12	2.98	2.98	.00	45229
	53,795	38,852	0					2,127,838

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13150	0	153286	19600	133,686	124,124	39459
2	9762	0	137880	19600	118,280	94,673	30863
3	7711	0	126515	19600	106,915	73,773	24626
4	6343	0	117641	19600	98,041	58,318	19912
5	5355	0	110635	19600	91,035	46,682	16283
6	4631	0	104864	19600	85,264	37,692	13421
7	4070	0	98614	19600	79,014	30,112	10975
8	3627	0	93244	19600	73,644	24,193	9024
9	3265	0	88595	19600	68,995	19,540	7456
10	2966	0	84490	19600	64,890	15,843	6183
11	2714	0	80833	19600	61,233	12,888	5144
12	2501	0	77495	19600	57,895	10,504	4288
13	2312	0	74582	19600	54,982	8,600	3588
14	2151	0	71897	19600	52,297	7,052	3008
15	2013	0	69396	19600	49,796	5,788	2524
16	1887	0	67146	19600	47,546	4,764	2125
17	1777	0	64993	19600	45,393	3,922	1788
18	1677	0	63010	19600	43,410	3,232	1507
19	1588	0	61079	19600	41,479	2,663	1270
20	1506	0	59194	19600	39,594	2,191	1070
21	1432	0	57397	19600	37,797	1,803	903
22	1366	0	55649	19600	36,049	1,483	761
23	1303	0	53943	19600	34,343	1,218	642
24	1247	0	52325	19600	32,725	1,001	541
25	1193	0	50749	19600	31,149	821	457
26	1147	0	49220	19600	29,620	673	385
27	1105	0	47736	19600	28,136	551	325
28	1058	0	46287	19600	26,687	450	273
	90857	0	2218695	548800	1,669,895	594,554	208801

$/BBLRESV: 13.53 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 570,206 RI OIL VAL: 200,250
WI PAYOUT: 5.6 GAS VAL: 24,347 GAS VAL: 8,550
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 805,350 WI TOTAL: 596,550 RI TOTAL: 208,800

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2026 MNRLMSIF

LEASE#, NAME.....: 267564 - THREE RIVERS GAS UNIT 1 WB1H FULL WI DECIMAL = .774378 #WELLS: 1
RRC#, WELL#.....: 267564 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .225622 DEPTH: 13152
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,857			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 69.7 D B: 1.380 De/Dt: 21.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 29,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 267639 - CARROLL RETZLOFF 01 W#1H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 267639 - 01H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 13047
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	842,370
01	LIVE OAK COUNTY	1.000000	842,370
02	LIVE OAK CO RD	1.000000	842,370
30	THREE RIVERS ISD	1.000000	842,370
40	LIVE OAK ESD #1	1.000000	842,370
50	LIVE OAK UWCD	1.000000	842,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.550 De/Dt: 13.2 / 3.0
GAS: 64.2 D B: 1.530 De/Dt: 10.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,368
LAST YR GAS PROD: 27,997

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,961	22,191	0	47.66	5.02	5.02	.00	72432
2	1,726	20,105	0	48.34	5.02	5.02	.00	64662
3	1,551	18,452	0	49.03	5.02	5.02	.00	58935
4	1,415	17,105	0	49.71	5.02	5.02	.00	54513
5	1,305	15,982	0	50.41	5.01	5.01	.00	50983
6	1,214	15,028	0	51.12	5.01	5.01	.00	48096
7	1,140	14,207	0	51.12	5.01	5.01	.00	45165
8	1,074	13,490	0	51.12	5.01	5.01	.00	42550
9	1,018	12,858	0	51.12	5.01	5.01	.00	40331
10	968	12,296	0	51.12	5.01	5.01	.00	38350
11	924	11,793	0	51.12	5.01	5.01	.00	36607
12	885	11,338	0	51.12	5.01	5.01	.00	35062
13	851	10,927	0	51.12	5.01	5.01	.00	33715
14	818	10,549	0	51.12	5.01	5.01	.00	32408
15	790	10,204	0	51.12	5.01	5.01	.00	31298
16	764	9,885	0	51.12	5.01	5.01	.00	30268
17	738	9,588	0	51.12	5.01	5.01	.00	29238
18	716	9,300	0	51.12	5.01	5.01	.00	28366
19	695	9,021	0	51.12	5.01	5.01	.00	27535
20	674	8,750	0	51.12	5.01	5.01	.00	26703
21	654	8,488	0	51.12	5.01	5.01	.00	25910
22	634	8,233	0	51.12	5.01	5.01	.00	25118
23	615	7,986	0	51.12	5.01	5.01	.00	24365
24	597	7,746	0	51.12	5.01	5.01	.00	23652
25	579	7,514	0	51.12	5.01	5.01	.00	22939
26	562	7,289	0	51.12	5.01	5.01	.00	22265
27	545	7,070	0	51.12	5.01	5.01	.00	21592
28	529	6,858	0	51.12	5.01	5.01	.00	20958
	25,942	324,253	0					1,014,016

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86334	0	158766	19600	139,166	129,213	42983
2	78219	0	142881	19600	123,281	98,675	33636
3	71788	0	130723	19600	111,123	76,676	26760
4	66547	0	121060	19600	101,460	60,352	21550
5	62054	0	113037	19600	93,437	47,914	17497
6	58350	0	106446	19600	86,846	38,391	14328
7	55162	0	100327	19600	80,727	30,765	11742
8	52378	0	94928	19600	75,328	24,747	9661
9	49924	0	90255	19600	70,655	20,010	7987
10	47742	0	86092	19600	66,492	16,234	6625
11	45789	0	82396	19600	62,796	13,217	5514
12	44023	0	79085	19600	59,485	10,793	4602
13	42427	0	76142	19600	56,542	8,843	3853
14	40959	0	73367	19600	53,767	7,250	3228
15	39620	0	70918	19600	51,318	5,965	2714
16	38381	0	68649	19600	49,049	4,915	2284
17	37228	0	66466	19600	46,866	4,049	1923
18	36110	0	64476	19600	44,876	3,342	1622
19	35026	0	62561	19600	42,961	2,758	1368
20	33974	0	60677	19600	41,077	2,273	1154
21	32957	0	58867	19600	39,267	1,874	974
22	31967	0	57085	19600	37,485	1,541	821
23	31008	0	55373	19600	35,773	1,268	693
24	30076	0	53728	19600	34,128	1,043	584
25	29175	0	52114	19600	32,514	857	493
26	28301	0	50566	19600	30,966	704	416
27	27451	0	49043	19600	29,443	577	350
28	26628	0	47586	19600	27,986	472	296
	1259598	0	2273614	548800	1,724,814	614,718	225658

$/BBLRESV: 13.64 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 274,160 RI OIL VAL: 100,642
WI PAYOUT: 5.6 GAS VAL: 340,557 GAS VAL: 125,016
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 842,370 WI TOTAL: 616,710 RI TOTAL: 225,660

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 267641 - MCCLELLAND J W GU 2 W#01 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 267641 - 1 RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 9815
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 66519740
GAS FIELD NAME...: OAKVILLE (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,856			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 6.8 / 3.0
GAS: 33.0 D B: .001 De/Dt: 15.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 126
LAST YR GAS PROD: 13,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 267710 - THREE SISTERS 01 W02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267710 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12911
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	649,720
01	LIVE OAK COUNTY	1.000000	649,720
02	LIVE OAK CO RD	1.000000	649,720
30	THREE RIVERS ISD	1.000000	649,720
40	LIVE OAK ESD #1	1.000000	649,720
50	LIVE OAK UWCD	1.000000	649,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 11.4 / 3.0
GAS: 59.3 D B: 1.000 De/Dt: 8.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,726
LAST YR GAS PROD: 26,462

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,436	20,715	0	47.66	4.87	3.70	.00	51330
2	1,279	19,063	0	48.34	4.87	3.69	.00	46370
3	1,156	17,652	0	49.03	4.87	3.69	.00	42509
4	1,052	16,437	0	49.71	4.87	3.69	.00	39221
5	967	15,381	0	50.41	4.87	3.69	.00	36560
6	894	14,450	0	51.12	4.86	3.69	.00	34276
7	829	13,625	0	51.12	4.86	3.69	.00	31784
8	775	12,889	0	51.12	4.86	3.69	.00	29714
9	726	12,229	0	51.12	4.86	3.69	.00	27835
10	685	11,632	0	51.12	4.86	3.69	.00	26263
11	646	11,093	0	51.12	4.86	3.69	.00	24768
12	612	10,602	0	51.12	4.86	3.69	.00	23464
13	582	10,148	0	51.12	4.86	3.69	.00	22314
14	554	9,736	0	51.12	4.86	3.69	.00	21240
15	530	9,356	0	51.12	4.86	3.69	.00	20320
16	507	9,002	0	51.12	4.86	3.69	.00	19438
17	485	8,675	0	51.12	4.86	3.69	.00	18595
18	465	8,372	0	51.12	4.86	3.69	.00	17828
19	448	8,089	0	51.12	4.86	3.69	.00	17176
20	431	7,823	0	51.12	4.86	3.69	.00	16525
21	415	7,574	0	51.12	4.86	3.69	.00	15911
22	401	7,341	0	51.12	4.86	3.69	.00	15374
23	388	7,121	0	51.12	4.86	3.69	.00	14876
24	375	6,907	0	51.12	4.86	3.69	.00	14378
25	363	6,700	0	51.12	4.86	3.69	.00	13917
26	352	6,499	0	51.12	4.86	3.69	.00	13496
27	341	6,304	0	51.12	4.86	3.69	.00	13074
28	331	6,115	0	51.12	4.86	3.69	.00	12691
	18,025	301,530	0					681,247

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75662	0	126992	19600	107,392	99,710	33823
2	69628	0	115998	19601	96,397	77,157	26794
3	64474	0	106983	19601	87,382	60,294	21473
4	60036	0	99257	19601	79,656	47,383	17313
5	56179	0	92739	19601	73,138	37,504	14063
6	52670	0	86946	19601	67,345	29,770	11477
7	49663	0	81447	19601	61,846	23,569	9338
8	46980	0	76694	19601	57,093	18,757	7640
9	44575	0	72410	19601	52,809	14,956	6267
10	42399	0	68662	19601	49,061	11,978	5166
11	40434	0	65202	19601	45,601	9,597	4262
12	38644	0	62108	19601	42,507	7,712	3528
13	36989	0	59303	19601	39,702	6,209	2928
14	35488	0	56728	19601	37,127	5,007	2434
15	34103	0	54423	19601	34,822	4,048	2030
16	32812	0	52250	19601	32,649	3,272	1694
17	31620	0	50215	19601	30,614	2,645	1415
18	30516	0	48344	19601	28,743	2,140	1184
19	29484	0	46660	19601	27,059	1,738	993
20	28515	0	45040	19601	25,439	1,407	834
21	27607	0	43518	19601	23,917	1,141	700
22	26758	0	42132	19601	22,531	927	589
23	25956	0	40832	19601	21,231	753	497
24	25176	0	39554	19601	19,953	610	419
25	24422	0	38339	19601	18,738	494	352
26	23689	0	37185	19601	17,584	400	297
27	22978	0	36052	19601	16,451	322	250
28	22289	0	34980	19601	15,379	259	212
	1099746	0	1780993	548827	1,232,166	469,759	177972

$/BBLRESV: 13.29 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 179,687 RI OIL VAL: 68,076
WI PAYOUT: 5.4 GAS VAL: 290,071 GAS VAL: 109,896
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 649,720 WI TOTAL: 471,750 RI TOTAL: 177,970

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 267764 - SINOR RANCH 01 W08H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 267764 - 08H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 13013
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	429,770
01	LIVE OAK COUNTY	1.000000	429,770
02	LIVE OAK CO RD	1.000000	429,770
30	THREE RIVERS ISD	1.000000	429,770
40	LIVE OAK ESD #1	1.000000	429,770
50	LIVE OAK UWCD	1.000000	429,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.510 De/Dt: 8.7 / 3.0
GAS: 42.9 D B: 1.580 De/Dt: 9.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,265
LAST YR GAS PROD: 16,685

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,179	14,850	0	47.66	3.75	3.75	.00	43548
2	1,082	13,496	0	48.34	3.75	3.75	.00	40536
3	1,002	12,420	0	49.03	3.75	3.75	.00	38074
4	937	11,540	0	49.71	3.75	3.75	.00	36098
5	880	10,806	0	50.41	3.75	3.75	.00	34380
6	832	10,180	0	51.12	3.75	3.75	.00	32962
7	789	9,643	0	51.12	3.75	3.75	.00	31259
8	753	9,170	0	51.12	3.75	3.75	.00	29832
9	719	8,754	0	51.12	3.75	3.75	.00	28485
10	690	8,383	0	51.12	3.75	3.75	.00	27336
11	662	8,050	0	51.12	3.75	3.75	.00	26227
12	638	7,752	0	51.12	3.75	3.75	.00	25276
13	616	7,476	0	51.12	3.75	3.75	.00	24405
14	595	7,226	0	51.12	3.75	3.75	.00	23573
15	576	6,997	0	51.12	3.75	3.75	.00	22820
16	558	6,786	0	51.12	3.75	3.75	.00	22107
17	541	6,582	0	51.12	3.75	3.75	.00	21433
18	525	6,385	0	51.12	3.75	3.75	.00	20799
19	509	6,193	0	51.12	3.75	3.75	.00	20166
20	494	6,007	0	51.12	3.75	3.75	.00	19571
21	479	5,827	0	51.12	3.75	3.75	.00	18977
22	465	5,652	0	51.12	3.75	3.75	.00	18422
23	451	5,482	0	51.12	3.75	3.75	.00	17868
24	437	5,318	0	51.12	3.75	3.75	.00	17313
25	424	5,158	0	51.12	3.75	3.75	.00	16798
26	411	5,003	0	51.12	3.75	3.75	.00	16283
27	399	4,853	0	51.12	3.75	3.75	.00	15808
28	387	4,707	0	51.12	3.75	3.75	.00	15332
	18,030	220,696	0					705,688

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43158	0	86706	19600	67,106	62,307	23474
2	39223	0	79759	19600	60,159	48,152	18775
3	36096	0	74170	19600	54,570	37,654	15183
4	33538	0	69636	19600	50,036	29,763	12396
5	31405	0	65785	19600	46,185	23,683	10182
6	29586	0	62548	19600	42,948	18,986	8419
7	28025	0	59284	19600	39,684	15,123	6939
8	26650	0	56482	19600	36,882	12,117	5748
9	25441	0	53926	19600	34,326	9,721	4773
10	24363	0	51699	19600	32,099	7,837	3979
11	23395	0	49622	19600	30,022	6,319	3321
12	22529	0	47805	19600	28,205	5,118	2782
13	21727	0	46132	19600	26,532	4,149	2334
14	21001	0	44574	19600	24,974	3,368	1961
15	20335	0	43155	19600	23,555	2,738	1651
16	19722	0	41829	19600	22,229	2,227	1392
17	19129	0	40562	19600	20,962	1,811	1173
18	18556	0	39355	19600	19,755	1,471	990
19	17998	0	38164	19600	18,564	1,192	835
20	17458	0	37029	19600	17,429	964	704
21	16935	0	35912	19600	16,312	779	594
22	16426	0	34848	19600	15,248	627	501
23	15932	0	33800	19600	14,200	504	422
24	15455	0	32768	19600	13,168	403	356
25	14990	0	31788	19600	12,188	321	301
26	14540	0	30823	19600	11,223	255	254
27	14104	0	29912	19600	10,312	202	214
28	13680	0	29012	19600	9,412	159	180
	641397	0	1347085	548800	798,285	297,950	129833

$/BBLRESV: 11.17 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 156,085 RI OIL VAL: 68,015
WI PAYOUT: 5.5 GAS VAL: 141,865 GAS VAL: 61,818
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 429,770 WI TOTAL: 299,940 RI TOTAL: 129,830

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 267845 - SINOR RANCH 01 W09H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 267845 - 09H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 13027
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	562,560
01	LIVE OAK COUNTY	1.000000	562,560
02	LIVE OAK CO RD	1.000000	562,560
30	THREE RIVERS ISD	1.000000	562,560
40	LIVE OAK ESD #1	1.000000	562,560
50	LIVE OAK UWCD	1.000000	562,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,644	16,281	0	47.66	3.85	3.85	.00	97660
2	2,109	14,810	0	48.34	3.85	3.85	.00	79011
3	1,684	13,640	0	49.03	3.85	3.85	.00	63989
4	1,346	12,684	0	49.71	3.85	3.85	.00	51855
5	1,074	11,883	0	50.41	3.84	3.84	.00	41959
6	857	11,201	0	51.12	3.84	3.84	.00	33953
7	682	10,614	0	51.12	3.84	3.84	.00	27019
8	545	10,098	0	51.12	3.84	3.84	.00	21592
9	434	9,643	0	51.12	3.84	3.84	.00	17194
10	346	9,238	0	51.12	3.84	3.84	.00	13708
11	275	8,876	0	51.12	3.84	3.84	.00	10895
12	218	8,546	0	51.12	3.84	3.84	.00	8637
13	174	8,244	0	51.12	3.84	3.84	.00	6894
14	139	7,974	0	51.12	3.84	3.84	.00	5507
15	109	7,722	0	51.12	3.84	3.84	.00	4318
16	87	7,490	0	51.12	3.84	3.84	.00	3447
17	67	7,265	0	51.12	3.84	3.84	.00	2654
18	53	7,047	0	51.12	3.84	3.84	.00	2100
19	41	6,836	0	51.12	3.84	3.84	.00	1624
20	32	6,631	0	51.12	3.84	3.84	.00	1268
21	24	6,432	0	51.12	3.84	3.84	.00	951
	12,940	203,155	0					496,235

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48578	0	146238	19600	126,638	117,581	39590
2	44189	0	123200	19600	103,600	82,922	29004
3	40698	0	104687	19600	85,087	58,711	21431
4	37846	0	89701	19600	70,101	41,699	15968
5	35364	0	77323	19600	57,723	29,600	11969
6	33334	0	67287	19600	47,687	21,081	9057
7	31587	0	58606	19600	39,006	14,865	6859
8	30052	0	51644	19600	32,044	10,527	5257
9	28698	0	45892	19600	26,292	7,446	4062
10	27492	0	41200	19600	21,600	5,273	3171
11	26415	0	37310	19600	17,710	3,728	2497
12	25433	0	34070	19600	14,470	2,626	1983
13	24534	0	31428	19600	11,828	1,850	1590
14	23731	0	29238	19600	9,638	1,300	1286
15	22981	0	27299	19600	7,699	895	1044
16	22290	0	25737	19600	6,137	615	857
17	21621	0	24275	19600	4,675	404	703
18	20972	0	23072	19600	3,472	259	581
19	20344	0	21968	19600	2,368	152	481
20	19734	0	21002	19600	1,402	77	399
21	19142	0	20093	19600	493	23	333
	605035	0	1101270	411600	689,670	401,634	158122

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .001 De/Dt: 20.1 / 3.0
GAS: 47.0 D B: 1.590 De/Dt: 9.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,344
LAST YR GAS PROD: 10,993

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.05 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 180,977 RI OIL VAL: 71,250
WI PAYOUT: 4.3 GAS VAL: 220,657 GAS VAL: 86,872
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 562,560 WI TOTAL: 404,440 RI TOTAL: 158,120

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 267862 - THREE SISTERS 01 W03H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267862 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12368
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	246,310
01	LIVE OAK COUNTY	1.000000	246,310
02	LIVE OAK CO RD	1.000000	246,310
30	THREE RIVERS ISD	1.000000	246,310
40	LIVE OAK ESD #1	1.000000	246,310
50	LIVE OAK UWCD	1.000000	246,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 22.5 / 3.0
GAS: 16.2 D B: 1.000 De/Dt: 12.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,663
LAST YR GAS PROD: 11,920

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,277	5,530	0	47.66	3.49	3.49	.00	45646
2	1,015	4,892	0	48.34	3.49	3.49	.00	36799
3	846	4,389	0	49.03	3.49	3.49	.00	31110
4	720	3,975	0	49.71	3.48	3.48	.00	26843
5	627	3,634	0	50.41	3.48	3.48	.00	23705
6	556	3,347	0	51.12	3.48	3.48	.00	21317
7	500	3,103	0	51.12	3.48	3.48	.00	19170
8	454	2,892	0	51.12	3.48	3.48	.00	17406
9	415	2,705	0	51.12	3.48	3.48	.00	15911
10	383	2,543	0	51.12	3.48	3.48	.00	14684
11	355	2,399	0	51.12	3.48	3.48	.00	13611
12	330	2,270	0	51.12	3.48	3.48	.00	12652
13	309	2,154	0	51.12	3.48	3.48	.00	11847
14	292	2,051	0	51.12	3.48	3.48	.00	11195
15	273	1,956	0	51.12	3.48	3.48	.00	10467
16	259	1,869	0	51.12	3.48	3.48	.00	9930
17	246	1,789	0	51.12	3.48	3.48	.00	9432
18	234	1,716	0	51.12	3.48	3.48	.00	8972
19	223	1,651	0	51.12	3.48	3.48	.00	8550
20	214	1,589	0	51.12	3.48	3.48	.00	8205
21	204	1,531	0	51.12	3.48	3.48	.00	7821
22	195	1,477	0	51.12	3.48	3.48	.00	7476
23	189	1,426	0	51.12	3.48	3.48	.00	7246
24	180	1,381	0	51.12	3.48	3.48	.00	6901
25	174	1,337	0	51.12	3.48	3.48	.00	6671
26	168	1,296	0	51.12	3.48	3.48	.00	6441
	10,638	64,902	0					400,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14475	0	60121	9800	50,321	46,721	18687
2	12805	0	49604	9801	39,803	31,858	13407
3	11488	0	42598	9801	32,797	22,630	10012
4	10375	0	37218	9801	27,417	16,309	7606
5	9485	0	33190	9801	23,389	11,993	5899
6	8736	0	30053	9801	20,252	8,953	4644
7	8099	0	27269	9801	17,468	6,657	3665
8	7548	0	24954	9801	15,153	4,978	2916
9	7060	0	22971	9801	13,170	3,730	2334
10	6637	0	21321	9801	11,520	2,812	1884
11	6261	0	19872	9801	10,071	2,120	1527
12	5925	0	18577	9801	8,776	1,593	1241
13	5622	0	17469	9801	7,668	1,200	1015
14	5353	0	16548	9801	6,747	910	836
15	5105	0	15572	9801	5,771	671	684
16	4878	0	14808	9801	5,007	502	565
17	4669	0	14101	9801	4,300	371	468
18	4479	0	13451	9801	3,650	272	388
19	4309	0	12859	9801	3,058	196	323
20	4147	0	12352	9801	2,551	141	270
21	3996	0	11817	9801	2,016	97	225
22	3855	0	11331	9801	1,530	62	187
23	3722	0	10968	9801	1,167	41	157
24	3604	0	10505	9801	704	21	131
25	3490	0	10161	9801	360	9	110
26	3383	0	9824	9801	23	0	93
	169506	0	569514	254825	314,689	164,847	79274

$/BBLRESV: 14.51 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 115,783 RI OIL VAL: 55,679
WI PAYOUT: 4.7 GAS VAL: 49,064 GAS VAL: 23,594
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 246,310 WI TOTAL: 167,040 RI TOTAL: 79,270

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 267963 - HERSCHEL FULBRIGHT 01 W#1H FULL WI DECIMAL = .759293 #WELLS: 1
RRC#, WELL#.....: 267963 - 01H RRC DIST..: 02 FULL RI DECIMAL = .240707 DEPTH: 12949
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.460 De/Dt: 25.6 / 3.0
GAS: 2.6 D B: 1.500 De/Dt: 15.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15
LAST YR GAS PROD: 1,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268523 - RUBEN SAENZ 01 W01H FULL WI DECIMAL = .758260 #WELLS: 1
RRC#, WELL#.....: 268523 - 01H RRC DIST..: 02 FULL RI DECIMAL = .241740 DEPTH: 13748
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	261,360
01	LIVE OAK COUNTY	1.000000	261,360
02	LIVE OAK CO RD	1.000000	261,360
30	THREE RIVERS ISD	1.000000	261,360
40	LIVE OAK ESD #1	1.000000	261,360
50	LIVE OAK UWCD	1.000000	261,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	27,458	0	47.66	3.13	3.13	.00	0
2	0	23,888	0	48.34	3.13	3.13	.00	0
3	0	20,779	0	49.03	3.12	3.12	.00	0
4	0	18,080	0	49.71	3.12	3.12	.00	0
5	0	15,729	0	50.41	3.12	3.12	.00	0
6	0	13,687	0	51.12	3.12	3.12	.00	0
7	0	11,908	0	51.12	3.12	3.12	.00	0
8	0	10,360	0	51.12	3.12	3.12	.00	0
9	0	9,015	0	51.12	3.12	3.12	.00	0
10	0	7,842	0	51.12	3.12	3.12	.00	0
11	0	6,824	0	51.12	3.12	3.12	.00	0
12	0	5,937	0	51.12	3.12	3.12	.00	0
13	0	5,166	0	51.12	3.12	3.12	.00	0
14	0	4,493	0	51.12	3.12	3.12	.00	0
	0	181,166	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65168	0	65168	9800	55,368	51,408	19374
2	56695	0	56695	9800	46,895	37,535	14656
3	49158	0	49158	9800	39,358	27,157	11050
4	42773	0	42773	9800	32,973	19,614	8361
5	37211	0	37211	9800	27,411	14,056	6325
6	32380	0	32380	9800	22,580	9,982	4786
7	28172	0	28172	9800	18,372	7,001	3621
8	24509	0	24509	9800	14,709	4,832	2739
9	21327	0	21327	9800	11,527	3,265	2073
10	18552	0	18552	9800	8,752	2,137	1568
11	16144	0	16144	9800	6,344	1,335	1186
12	14046	0	14046	9800	4,246	770	898
13	12222	0	12222	9800	2,422	379	679
14	10629	0	10629	9800	829	112	514
	428986	0	428986	137200	291,786	179,583	77830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 179,583 GAS VAL: 77,830
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 261,360 WI TOTAL: 183,530 RI TOTAL: 77,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 80.6 D B: .001 De/Dt: 13.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2
LAST YR GAS PROD: 37,521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 268533 - DAVID SAENZ 01 W#1H FULL WI DECIMAL = .750698 #WELLS: 1
RRC#, WELL#.....: 268533 - 01H RRC DIST..: 02 FULL RI DECIMAL = .249302 DEPTH: 13162
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	629,440
01	LIVE OAK COUNTY	1.000000	629,440
02	LIVE OAK CO RD	1.000000	629,440
30	THREE RIVERS ISD	1.000000	629,440
40	LIVE OAK ESD #1	1.000000	629,440
50	LIVE OAK UWCD	1.000000	629,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,625	40,541	0	47.66	2.94	2.94	.00	129696
2	2,535	28,235	0	48.34	2.94	2.94	.00	91992
3	2,012	22,494	0	49.03	2.94	2.94	.00	74055
4	1,698	19,035	0	49.71	2.94	2.94	.00	63365
5	1,481	16,679	0	50.41	2.93	2.93	.00	56045
6	1,324	14,949	0	51.12	2.93	2.93	.00	50809
7	1,200	13,618	0	51.12	2.93	2.93	.00	46051
8	1,103	12,550	0	51.12	2.93	2.93	.00	42328
9	1,022	11,675	0	51.12	2.93	2.93	.00	39220
10	956	10,942	0	51.12	2.93	2.93	.00	36687
11	899	10,315	0	51.12	2.93	2.93	.00	34500
12	850	9,775	0	51.12	2.93	2.93	.00	32619
13	806	9,298	0	51.12	2.93	2.93	.00	30931
14	768	8,879	0	51.12	2.93	2.93	.00	29473
	20,279	228,985	0					757,771

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89476	0	219172	49000	170,172	158,000	67872
2	62316	0	154308	49001	105,307	84,289	41553
3	49645	0	123700	49001	74,699	51,543	28966
4	42011	0	105376	49001	56,375	33,534	21457
5	36686	0	92731	49001	43,730	22,424	16418
6	32881	0	83690	49001	34,689	15,334	12886
7	29953	0	76004	49001	27,003	10,290	10175
8	27604	0	69932	49001	20,931	6,876	8142
9	25680	0	64900	49001	15,899	4,502	6571
10	24067	0	60754	49001	11,753	2,869	5349
11	22688	0	57188	49001	8,187	1,723	4378
12	21501	0	54120	49001	5,119	929	3602
13	20451	0	51382	49001	2,381	372	2974
14	19530	0	49003	49001	2	0	2466
	504489	0	1262260	686013	576,247	392,685	232809

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 15.49 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 235,740 RI OIL VAL: 139,762
WI PAYOUT: 3.8 GAS VAL: 156,945 GAS VAL: 93,047
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 629,440 WI TOTAL: 396,630 RI TOTAL: 232,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.490 De/Dt: 37.3 / 3.0
GAS: 144.1 D B: 1.560 De/Dt: 38.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,944
LAST YR GAS PROD: 87,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268549 - WIEDING 01 W01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268549 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14521
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	111,910
01	LIVE OAK COUNTY	1.000000	111,910
02	LIVE OAK CO RD	1.000000	111,910
30	THREE RIVERS ISD	1.000000	111,910
40	LIVE OAK ESD #1	1.000000	111,910
50	LIVE OAK UWCD	1.000000	111,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 42.6 D B: 1.620 De/Dt: 8.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 16,584

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,849	0	47.66	2.37	2.37	.00	0
2	0	13,654	0	48.34	2.36	2.36	.00	0
3	0	12,679	0	49.03	2.36	2.36	.00	0
4	0	11,868	0	49.71	2.36	2.36	.00	0
5	0	11,182	0	50.41	2.36	2.36	.00	0
6	0	10,590	0	51.12	2.36	2.36	.00	0
7	0	10,073	0	51.12	2.36	2.36	.00	0
8	0	9,618	0	51.12	2.36	2.36	.00	0
9	0	9,213	0	51.12	2.36	2.36	.00	0
10	0	8,850	0	51.12	2.36	2.36	.00	0
11	0	8,523	0	51.12	2.36	2.36	.00	0
12	0	8,222	0	51.12	2.36	2.36	.00	0
13	0	7,953	0	51.12	2.36	2.36	.00	0
14	0	7,702	0	51.12	2.36	2.36	.00	0
15	0	7,471	0	51.12	2.36	2.36	.00	0
16	0	7,247	0	51.12	2.36	2.36	.00	0
17	0	7,030	0	51.12	2.36	2.36	.00	0
18	0	6,819	0	51.12	2.36	2.36	.00	0
19	0	6,614	0	51.12	2.36	2.36	.00	0
20	0	6,416	0	51.12	2.36	2.36	.00	0
21	0	6,224	0	51.12	2.36	2.36	.00	0
22	0	6,037	0	51.12	2.36	2.36	.00	0
23	0	5,856	0	51.12	2.36	2.36	.00	0
24	0	5,680	0	51.12	2.36	2.36	.00	0
	0	210,370	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26394	0	26394	9800	16,594	15,407	8204
2	24168	0	24168	9800	14,368	11,500	6532
3	22442	0	22442	9800	12,642	8,723	5275
4	21006	0	21006	9800	11,206	6,666	4293
5	19792	0	19792	9800	9,992	5,124	3517
6	18744	0	18744	9800	8,944	3,954	2897
7	17829	0	17829	9800	8,029	3,060	2396
8	17024	0	17024	9800	7,224	2,373	1989
9	16307	0	16307	9800	6,507	1,843	1657
10	15665	0	15665	9800	5,865	1,432	1384
11	15086	0	15086	9800	5,286	1,113	1159
12	14553	0	14553	9800	4,753	862	972
13	14077	0	14077	9800	4,277	669	818
14	13633	0	13633	9800	3,833	517	689
15	13224	0	13224	9800	3,424	398	581
16	12827	0	12827	9800	3,027	303	490
17	12443	0	12443	9800	2,643	228	413
18	12070	0	12070	9800	2,270	169	349
19	11707	0	11707	9800	1,907	122	294
20	11356	0	11356	9800	1,556	86	248
21	11016	0	11016	9800	1,216	58	209
22	10685	0	10685	9800	885	36	176
23	10365	0	10365	9800	565	20	149
24	10054	0	10054	9800	254	8	126
	372467	0	372467	235200	137,267	64,671	44817

$/BBLRESV: .00 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 64,671 GAS VAL: 44,817
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,910 WI TOTAL: 67,090 RI TOTAL: 44,820

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268550 - THREE SISTERS 01 W08H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268550 - 08H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12163
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 268653 - THREE SISTERS 01 W14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268653 - 14H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12422
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	505,820
01	LIVE OAK COUNTY	1.000000	505,820
02	LIVE OAK CO RD	1.000000	505,820
30	THREE RIVERS ISD	1.000000	505,820
40	LIVE OAK ESD #1	1.000000	505,820
50	LIVE OAK UWCD	1.000000	505,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.520 De/Dt: 13.5 / 3.0
GAS: 23.9 D B: 1.400 De/Dt: 13.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,289
LAST YR GAS PROD: 8,568

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,060	8,116	0	47.66	3.12	3.12	.00	73635
2	1,807	7,136	0	48.34	3.12	3.12	.00	65513
3	1,618	6,402	0	49.03	3.12	3.12	.00	59498
4	1,473	5,824	0	49.71	3.12	3.12	.00	54917
5	1,357	5,360	0	50.41	3.12	3.12	.00	51305
6	1,262	4,972	0	51.12	3.12	3.12	.00	48385
7	1,182	4,647	0	51.12	3.12	3.12	.00	45318
8	1,112	4,369	0	51.12	3.12	3.12	.00	42634
9	1,052	4,129	0	51.12	3.12	3.12	.00	40334
10	1,002	3,917	0	51.12	3.12	3.12	.00	38417
11	954	3,729	0	51.12	3.12	3.12	.00	36576
12	914	3,561	0	51.12	3.12	3.12	.00	35043
13	876	3,414	0	51.12	3.12	3.12	.00	33586
14	842	3,275	0	51.12	3.12	3.12	.00	32282
15	813	3,151	0	51.12	3.12	3.12	.00	31170
16	784	3,039	0	51.12	3.12	3.12	.00	30059
17	760	2,934	0	51.12	3.12	3.12	.00	29138
18	736	2,839	0	51.12	3.12	3.12	.00	28218
19	714	2,750	0	51.12	3.12	3.12	.00	27375
20	693	2,668	0	51.12	3.12	3.12	.00	26570
21	672	2,588	0	51.12	3.12	3.12	.00	25764
22	652	2,510	0	51.12	3.12	3.12	.00	24998
23	632	2,435	0	51.12	3.12	3.12	.00	24231
24	613	2,362	0	51.12	3.12	3.12	.00	23502
25	595	2,291	0	51.12	3.12	3.12	.00	22812
26	577	2,222	0	51.12	3.12	3.12	.00	22122
27	560	2,155	0	51.12	3.12	3.12	.00	21470
28	543	2,090	0	51.12	3.12	3.12	.00	20819
	26,855	104,885	0					1,015,691

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18991	0	92626	9800	82,826	76,901	28791
2	16698	0	82211	9801	72,410	57,958	22221
3	14981	0	74479	9801	64,678	44,629	17505
4	13628	0	68545	9801	58,744	34,943	14009
5	12542	0	63847	9801	54,046	27,714	11347
6	11634	0	60019	9801	50,218	22,199	9275
7	10874	0	56192	9801	46,391	17,679	7551
8	10223	0	52857	9801	43,056	14,145	6177
9	9662	0	49996	9801	40,195	11,384	5081
10	9166	0	47583	9801	37,782	9,224	4205
11	8726	0	45302	9801	35,501	7,471	3481
12	8333	0	43376	9801	33,575	6,092	2898
13	7989	0	41575	9801	31,774	4,970	2415
14	7664	0	39946	9801	30,145	4,065	2018
15	7373	0	38543	9801	28,742	3,341	1693
16	7111	0	37170	9801	27,369	2,743	1420
17	6866	0	36004	9801	26,203	2,263	1196
18	6643	0	34861	9801	25,060	1,866	1007
19	6435	0	33810	9801	24,009	1,542	850
20	6243	0	32813	9801	23,012	1,273	716
21	6056	0	31820	9801	22,019	1,050	604
22	5873	0	30871	9801	21,070	867	510
23	5698	0	29929	9801	20,128	714	430
24	5527	0	29029	9801	19,228	588	362
25	5361	0	28173	9801	18,372	484	306
26	5199	0	27321	9801	17,520	398	258
27	5043	0	26513	9801	16,712	327	217
28	4891	0	25710	9801	15,909	268	184
	245430	0	1261121	274427	986,694	357,098	146727

$/BBLRESV: 14.28 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 287,602 RI OIL VAL: 118,172
WI PAYOUT: 5.5 GAS VAL: 69,496 GAS VAL: 28,555
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 505,820 WI TOTAL: 359,090 RI TOTAL: 146,730

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268661 - HERRING RANCH 02 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268661 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14511
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	196,050
01	LIVE OAK COUNTY	1.000000	196,050
02	LIVE OAK CO RD	1.000000	196,050
30	THREE RIVERS ISD	1.000000	196,050
40	LIVE OAK ESD #1	1.000000	196,050
50	LIVE OAK UWCD	1.000000	196,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 67.0 D B: 1.690 De/Dt: 10.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 19,351

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	23,047	0	47.66	2.37	2.37	.00	0
2	0	20,737	0	48.34	2.36	2.36	.00	0
3	0	18,960	0	49.03	2.36	2.36	.00	0
4	0	17,544	0	49.71	2.36	2.36	.00	0
5	0	16,377	0	50.41	2.36	2.36	.00	0
6	0	15,403	0	51.12	2.36	2.36	.00	0
7	0	14,567	0	51.12	2.36	2.36	.00	0
8	0	13,843	0	51.12	2.36	2.36	.00	0
9	0	13,208	0	51.12	2.36	2.36	.00	0
10	0	12,649	0	51.12	2.36	2.36	.00	0
11	0	12,146	0	51.12	2.36	2.36	.00	0
12	0	11,694	0	51.12	2.36	2.36	.00	0
13	0	11,286	0	51.12	2.36	2.36	.00	0
14	0	10,914	0	51.12	2.36	2.36	.00	0
15	0	10,572	0	51.12	2.36	2.36	.00	0
16	0	10,255	0	51.12	2.36	2.36	.00	0
17	0	9,947	0	51.12	2.36	2.36	.00	0
18	0	9,649	0	51.12	2.36	2.36	.00	0
19	0	9,360	0	51.12	2.36	2.36	.00	0
20	0	9,079	0	51.12	2.36	2.36	.00	0
21	0	8,807	0	51.12	2.36	2.36	.00	0
22	0	8,543	0	51.12	2.36	2.36	.00	0
23	0	8,287	0	51.12	2.36	2.36	.00	0
24	0	8,038	0	51.12	2.36	2.36	.00	0
25	0	7,797	0	51.12	2.36	2.36	.00	0
26	0	7,563	0	51.12	2.36	2.36	.00	0
27	0	7,336	0	51.12	2.36	2.36	.00	0
28	0	7,116	0	51.12	2.36	2.36	.00	0
	0	334,724	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40966	0	40966	9800	31,166	28,937	12733
2	36704	0	36704	9800	26,904	21,534	9921
3	33559	0	33559	9800	23,759	16,394	7887
4	31053	0	31053	9800	21,253	12,642	6347
5	28987	0	28987	9800	19,187	9,839	5151
6	27263	0	27263	9800	17,463	7,720	4213
7	25784	0	25784	9800	15,984	6,091	3465
8	24502	0	24502	9800	14,702	4,830	2863
9	23378	0	23378	9800	13,578	3,845	2376
10	22389	0	22389	9800	12,589	3,074	1978
11	21498	0	21498	9800	11,698	2,462	1652
12	20698	0	20698	9800	10,898	1,977	1383
13	19976	0	19976	9800	10,176	1,592	1161
14	19318	0	19318	9800	9,518	1,283	976
15	18712	0	18712	9800	8,912	1,036	822
16	18151	0	18151	9800	8,351	837	693
17	17606	0	17606	9800	7,806	674	585
18	17079	0	17079	9800	7,279	542	493
19	16567	0	16567	9800	6,767	434	416
20	16070	0	16070	9800	6,270	347	351
21	15588	0	15588	9800	5,788	276	296
22	15121	0	15121	9800	5,321	219	250
23	14668	0	14668	9800	4,868	173	211
24	14227	0	14227	9800	4,427	135	178
25	13801	0	13801	9800	4,001	105	150
26	13387	0	13387	9800	3,587	81	126
27	12985	0	12985	9800	3,185	62	107
28	12595	0	12595	9800	2,795	47	90
	592632	0	592632	274400	318,232	127,188	66874

$/BBLRESV: .00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 127,188 GAS VAL: 66,874
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 196,050 WI TOTAL: 129,180 RI TOTAL: 66,870

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268676 - WATT 01 W01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268676 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14573
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.4 D B: 1.470 De/Dt: 18.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 8,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 268690 - THREE SISTERS 01 W06H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268690 - 06H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12512
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	271,020
01	LIVE OAK COUNTY	1.000000	271,020
02	LIVE OAK CO RD	1.000000	271,020
30	THREE RIVERS ISD	1.000000	271,020
40	LIVE OAK ESD #1	1.000000	271,020
50	LIVE OAK UWCD	1.000000	271,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.320 De/Dt: 10.4 / 3.0
GAS: 4.1 D B: 1.530 De/Dt: 18.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,671
LAST YR GAS PROD: 4,974

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,375	1,338	0	47.66	2.57	2.57	.00	49149
2	1,240	1,116	0	48.34	2.57	2.57	.00	44956
3	1,132	968	0	49.03	2.57	2.57	.00	41626
4	1,045	860	0	49.71	2.57	2.57	.00	38960
5	972	780	0	50.41	2.57	2.57	.00	36749
6	907	715	0	51.12	2.57	2.57	.00	34774
7	854	662	0	51.12	2.57	2.57	.00	32742
8	807	618	0	51.12	2.57	2.57	.00	30940
9	765	581	0	51.12	2.57	2.57	.00	29330
10	728	549	0	51.12	2.57	2.57	.00	27912
11	695	520	0	51.12	2.57	2.57	.00	26646
12	664	496	0	51.12	2.57	2.57	.00	25458
13	638	474	0	51.12	2.57	2.57	.00	24461
14	613	454	0	51.12	2.57	2.57	.00	23502
15	591	437	0	51.12	2.57	2.57	.00	22659
16	570	421	0	51.12	2.57	2.57	.00	21854
17	550	406	0	51.12	2.57	2.57	.00	21087
18	533	392	0	51.12	2.57	2.57	.00	20435
19	517	380	0	51.12	2.57	2.57	.00	19822
20	500	369	0	51.12	2.57	2.57	.00	19170
21	485	358	0	51.12	2.57	2.57	.00	18595
22	470	348	0	51.12	2.57	2.57	.00	18020
23	456	338	0	51.12	2.57	2.57	.00	17483
24	442	328	0	51.12	2.57	2.57	.00	16946
25	429	318	0	51.12	2.57	2.57	.00	16448
26	416	312	0	51.12	2.57	2.57	.00	15949
27	404	303	0	51.12	2.57	2.57	.00	15489
28	392	294	0	51.12	2.57	2.57	.00	15029
	19,190	15,135	0					726,191

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2579	0	51728	9800	41,928	38,929	16079
2	2151	0	47107	9801	37,306	29,860	12732
3	1866	0	43492	9801	33,691	23,247	10222
4	1658	0	40618	9801	30,817	18,331	8302
5	1503	0	38252	9801	28,451	14,590	6798
6	1378	0	36152	9801	26,351	11,649	5587
7	1276	0	34018	9801	24,217	9,229	4571
8	1191	0	32131	9801	22,330	7,336	3754
9	1120	0	30450	9801	20,649	5,848	3094
10	1058	0	28970	9801	19,169	4,680	2560
11	1002	0	27648	9801	17,847	3,757	2124
12	956	0	26414	9801	16,613	3,014	1765
13	914	0	25375	9801	15,574	2,436	1474
14	875	0	24377	9801	14,576	1,965	1231
15	842	0	23501	9801	13,700	1,593	1032
16	811	0	22665	9801	12,864	1,289	866
17	783	0	21870	9801	12,069	1,042	726
18	756	0	21191	9801	11,390	848	612
19	732	0	20554	9801	10,753	690	516
20	711	0	19881	9801	10,080	558	435
21	690	0	19285	9801	9,484	452	366
22	671	0	18691	9801	8,890	366	309
23	651	0	18134	9801	8,333	296	260
24	632	0	17578	9801	7,777	238	220
25	613	0	17061	9801	7,260	191	186
26	601	0	16550	9801	6,749	154	157
27	584	0	16073	9801	6,272	123	132
28	567	0	15596	9801	5,795	98	111
	29171	0	755362	274427	480,935	182,809	86221

$/BBLRESV: 12.21 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 175,749 RI OIL VAL: 82,891
WI PAYOUT: 5.5 GAS VAL: 7,060 GAS VAL: 3,330
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 271,020 WI TOTAL: 184,800 RI TOTAL: 86,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268739 - THREE SISTERS 01 W13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268739 - 13H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12148
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	377,420
01	LIVE OAK COUNTY	1.000000	377,420
02	LIVE OAK CO RD	1.000000	377,420
30	THREE RIVERS ISD	1.000000	377,420
40	LIVE OAK ESD #1	1.000000	377,420
50	LIVE OAK UWCD	1.000000	377,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.610 De/Dt: 31.7 / 3.0
GAS: 43.3 D B: 1.450 De/Dt: 18.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,477
LAST YR GAS PROD: 20,907

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,362	14,260	0	47.66	3.54	3.54	.00	48685
2	1,009	11,973	0	48.34	3.54	3.54	.00	36581
3	823	10,415	0	49.03	3.54	3.54	.00	30264
4	709	9,278	0	49.71	3.54	3.54	.00	26433
5	627	8,401	0	50.41	3.54	3.54	.00	23705
6	567	7,705	0	51.12	3.54	3.54	.00	21739
7	519	7,134	0	51.12	3.54	3.54	.00	19898
8	480	6,656	0	51.12	3.54	3.54	.00	18403
9	448	6,252	0	51.12	3.54	3.54	.00	17176
10	422	5,903	0	51.12	3.54	3.54	.00	16179
11	399	5,593	0	51.12	3.54	3.54	.00	15298
12	378	5,326	0	51.12	3.54	3.54	.00	14493
13	361	5,086	0	51.12	3.54	3.54	.00	13841
14	344	4,871	0	51.12	3.54	3.54	.00	13189
15	331	4,678	0	51.12	3.54	3.54	.00	12691
16	318	4,501	0	51.12	3.54	3.54	.00	12192
17	307	4,340	0	51.12	3.54	3.54	.00	11770
18	296	4,194	0	51.12	3.54	3.54	.00	11349
19	287	4,057	0	51.12	3.54	3.54	.00	11004
20	276	3,932	0	51.12	3.54	3.54	.00	10582
21	268	3,814	0	51.12	3.54	3.54	.00	10275
22	260	3,700	0	51.12	3.54	3.54	.00	9968
23	252	3,589	0	51.12	3.54	3.54	.00	9662
24	244	3,481	0	51.12	3.54	3.54	.00	9355
25	240	3,377	0	51.12	3.54	3.54	.00	9202
26	233	3,276	0	51.12	3.54	3.54	.00	8933
27	228	3,178	0	51.12	3.54	3.54	.00	8742
28	221	3,083	0	51.12	3.54	3.54	.00	8473
	12,209	162,053	0					460,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37860	0	86545	9800	76,745	71,256	26901
2	31788	0	68369	9800	58,569	46,879	18480
3	27652	0	57916	9800	48,116	33,201	13612
4	24633	0	51066	9800	41,266	24,547	10436
5	22305	0	46010	9800	36,210	18,568	8177
6	20457	0	42196	9800	32,396	14,321	6520
7	18941	0	38839	9800	29,039	11,067	5219
8	17672	0	36075	9800	26,275	8,632	4215
9	16599	0	33775	9800	23,975	6,790	3432
10	15672	0	31851	9800	22,051	5,384	2815
11	14849	0	30147	9800	20,347	4,282	2316
12	14141	0	28634	9800	18,834	3,417	1913
13	13503	0	27344	9800	17,544	2,744	1588
14	12933	0	26122	9800	16,322	2,201	1319
15	12420	0	25111	9800	15,311	1,780	1103
16	11950	0	24142	9800	14,342	1,437	922
17	11523	0	23293	9800	13,493	1,165	774
18	11135	0	22484	9800	12,684	945	650
19	10771	0	21775	9800	11,975	769	547
20	10439	0	21021	9800	11,221	621	459
21	10126	0	20401	9800	10,601	506	387
22	9824	0	19792	9800	9,992	411	327
23	9529	0	19191	9800	9,391	333	276
24	9242	0	18597	9800	8,797	269	232
25	8966	0	18168	9800	8,368	221	197
26	8698	0	17631	9800	7,831	178	166
27	8438	0	17180	9800	7,380	144	141
28	8185	0	16658	9800	6,858	116	118
	430251	0	890333	274400	615,933	262,184	113242

$/BBLRESV: 14.80 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 135,484 RI OIL VAL: 58,518
WI PAYOUT: 5.1 GAS VAL: 126,700 GAS VAL: 54,724
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 377,420 WI TOTAL: 264,180 RI TOTAL: 113,240

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268740 - THREE SISTERS 01 W12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268740 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12052
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	480,020
01	LIVE OAK COUNTY	1.000000	480,020
02	LIVE OAK CO RD	1.000000	480,020
30	THREE RIVERS ISD	1.000000	480,020
40	LIVE OAK ESD #1	1.000000	480,020
50	LIVE OAK UWCD	1.000000	480,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.490 De/Dt: 20.3 / 3.0
GAS: 32.6 D B: 1.560 De/Dt: 17.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,181
LAST YR GAS PROD: 22,085

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,329	10,787	0	47.66	3.33	3.33	.00	83250
2	1,915	9,137	0	48.34	3.33	3.33	.00	69428
3	1,645	8,013	0	49.03	3.33	3.33	.00	60491
4	1,452	7,185	0	49.71	3.33	3.33	.00	54134
5	1,308	6,544	0	50.41	3.33	3.33	.00	49452
6	1,197	6,035	0	51.12	3.32	3.32	.00	45893
7	1,104	5,615	0	51.12	3.32	3.32	.00	42327
8	1,027	5,261	0	51.12	3.32	3.32	.00	39375
9	963	4,959	0	51.12	3.32	3.32	.00	36921
10	909	4,700	0	51.12	3.32	3.32	.00	34851
11	860	4,471	0	51.12	3.32	3.32	.00	32972
12	819	4,270	0	51.12	3.32	3.32	.00	31400
13	780	4,090	0	51.12	3.32	3.32	.00	29905
14	748	3,930	0	51.12	3.32	3.32	.00	28678
15	719	3,786	0	51.12	3.32	3.32	.00	27566
16	691	3,648	0	51.12	3.32	3.32	.00	26493
17	666	3,527	0	51.12	3.32	3.32	.00	25534
18	642	3,415	0	51.12	3.32	3.32	.00	24614
19	621	3,312	0	51.12	3.32	3.32	.00	23809
20	602	3,213	0	51.12	3.32	3.32	.00	23081
21	584	3,117	0	51.12	3.32	3.32	.00	22391
22	566	3,023	0	51.12	3.32	3.32	.00	21700
23	549	2,932	0	51.12	3.32	3.32	.00	21049
24	533	2,844	0	51.12	3.32	3.32	.00	20435
25	517	2,759	0	51.12	3.32	3.32	.00	19822
26	501	2,676	0	51.12	3.32	3.32	.00	19208
27	486	2,596	0	51.12	3.32	3.32	.00	18633
28	471	2,518	0	51.12	3.32	3.32	.00	18058
	25,204	128,363	0					951,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26941	0	110191	19600	90,591	84,112	34251
2	22820	0	92248	19600	72,648	58,148	24934
3	20012	0	80503	19600	60,903	42,024	18922
4	17945	0	72079	19600	52,479	31,216	14732
5	16344	0	65796	19600	46,196	23,688	11694
6	15027	0	60920	19600	41,320	18,266	9414
7	13981	0	56308	19600	36,708	13,989	7567
8	13100	0	52475	19600	32,875	10,800	6132
9	12348	0	49269	19600	29,669	8,403	5007
10	11703	0	46554	19600	26,954	6,581	4113
11	11133	0	44105	19600	24,505	5,158	3388
12	10632	0	42032	19600	22,432	4,070	2808
13	10184	0	40089	19600	20,489	3,204	2329
14	9786	0	38464	19600	18,864	2,543	1943
15	9427	0	36993	19600	17,393	2,022	1625
16	9084	0	35577	19600	15,977	1,601	1359
17	8782	0	34316	19600	14,716	1,271	1140
18	8503	0	33117	19600	13,517	1,007	957
19	8247	0	32056	19600	12,456	800	805
20	8000	0	31081	19600	11,481	635	679
21	7761	0	30152	19600	10,552	503	572
22	7527	0	29227	19600	9,627	396	482
23	7301	0	28350	19600	8,750	311	407
24	7082	0	27517	19600	7,917	243	343
25	6870	0	26692	19600	7,092	187	290
26	6663	0	25871	19600	6,271	142	244
27	6464	0	25097	19600	5,497	108	206
28	6270	0	24328	19600	4,728	79	174
	319937	0	1271407	548800	722,607	321,507	156517

$/BBLRESV: 12.73 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 240,603 RI OIL VAL: 117,131
WI PAYOUT: 5.0 GAS VAL: 80,904 GAS VAL: 39,386
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 480,020 WI TOTAL: 323,500 RI TOTAL: 156,520

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268743 - THREE SISTERS 01 W11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268743 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12066
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	388,630
01	LIVE OAK COUNTY	1.000000	388,630
02	LIVE OAK CO RD	1.000000	388,630
30	THREE RIVERS ISD	1.000000	388,630
40	LIVE OAK ESD #1	1.000000	388,630
50	LIVE OAK UWCD	1.000000	388,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.500 De/Dt: 33.2 / 3.0
GAS: 43.0 D B: 1.500 De/Dt: 7.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,144
LAST YR GAS PROD: 22,013

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,114	15,072	0	47.66	3.51	3.51	.00	39820
2	808	13,987	0	48.34	3.51	3.51	.00	29294
3	651	13,076	0	49.03	3.51	3.51	.00	23939
4	554	12,302	0	49.71	3.50	3.50	.00	20655
5	485	11,634	0	50.41	3.50	3.50	.00	18337
6	436	11,048	0	51.12	3.50	3.50	.00	16716
7	396	10,532	0	51.12	3.50	3.50	.00	15183
8	365	10,074	0	51.12	3.50	3.50	.00	13994
9	339	9,658	0	51.12	3.50	3.50	.00	12997
10	317	9,285	0	51.12	3.50	3.50	.00	12154
11	298	8,946	0	51.12	3.50	3.50	.00	11425
12	282	8,640	0	51.12	3.50	3.50	.00	10812
13	268	8,354	0	51.12	3.50	3.50	.00	10275
14	255	8,091	0	51.12	3.50	3.50	.00	9777
15	244	7,848	0	51.12	3.50	3.50	.00	9355
16	234	7,613	0	51.12	3.50	3.50	.00	8972
17	226	7,385	0	51.12	3.50	3.50	.00	8665
18	216	7,163	0	51.12	3.50	3.50	.00	8281
19	208	6,948	0	51.12	3.50	3.50	.00	7975
20	202	6,740	0	51.12	3.50	3.50	.00	7745
21	193	6,538	0	51.12	3.50	3.50	.00	7400
22	187	6,342	0	51.12	3.50	3.50	.00	7170
23	182	6,152	0	51.12	3.50	3.50	.00	6978
24	177	5,967	0	51.12	3.50	3.50	.00	6786
25	174	5,788	0	51.12	3.50	3.50	.00	6671
26	168	5,614	0	51.12	3.50	3.50	.00	6441
27	163	5,446	0	51.12	3.50	3.50	.00	6249
28	160	5,283	0	51.12	3.50	3.50	.00	6134
	9,302	241,526	0					350,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39677	0	79497	9800	69,697	64,712	24710
2	36821	0	66115	9800	56,315	45,075	17871
3	34423	0	58362	9800	48,562	33,509	13717
4	32293	0	52948	9800	43,148	25,666	10821
5	30539	0	48876	9800	39,076	20,038	8687
6	29001	0	45717	9800	35,917	15,878	7065
7	27647	0	42830	9800	33,030	12,587	5755
8	26444	0	40438	9800	30,638	10,065	4725
9	25352	0	38349	9800	28,549	8,085	3897
10	24373	0	36527	9800	26,727	6,526	3228
11	23483	0	34908	9800	25,108	5,284	2682
12	22680	0	33492	9800	23,692	4,298	2237
13	21929	0	32204	9800	22,404	3,504	1871
14	21239	0	31016	9800	21,216	2,861	1567
15	20601	0	29956	9800	20,156	2,343	1316
16	19984	0	28956	9800	19,156	1,920	1106
17	19386	0	28051	9800	18,251	1,577	932
18	18803	0	27084	9800	17,284	1,287	782
19	18239	0	26214	9800	16,414	1,054	658
20	17693	0	25438	9800	15,638	866	555
21	17162	0	24562	9800	14,762	704	467
22	16648	0	23818	9800	14,018	577	393
23	16149	0	23127	9800	13,327	472	332
24	15663	0	22449	9800	12,649	387	281
25	15194	0	21865	9800	12,065	318	237
26	14737	0	21178	9800	11,378	259	200
27	14296	0	20545	9800	10,745	210	168
28	13868	0	20002	9800	10,202	172	143
	634324	0	984524	274400	710,124	270,234	116403

$/BBLRESV: 13.78 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 96,123 RI OIL VAL: 41,405
WI PAYOUT: 5.4 GAS VAL: 174,110 GAS VAL: 74,998
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 388,630 WI TOTAL: 272,230 RI TOTAL: 116,400

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/24/2026 MNRLCFOX

LEASE#, NAME.....: 268748 - MOBIL UNIT D #1H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 268748 - 1H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12151
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	130
01	LIVE OAK COUNTY	.017000	130
02	LIVE OAK CO RD	.017000	130
30	THREE RIVERS ISD	.017000	130
40	LIVE OAK ESD #1	.017000	130
50	LIVE OAK UWCD	.017000	130
84	KARNES COUNTY	.983000	7,680

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.003 De/Dt: 9.8 / 8.0
GAS: D B: 1.002 De/Dt: 29.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 499,610
LAST YR RI VAL: 274,660
LAST YR 8/8 VAL: 774,270

LAST YR OIL PROD: 900
LAST YR GAS PROD: 2,536

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.32820 P#749636
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268755 - PLOMERO RANCH W#5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268755 - 5 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12297
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,749,620
01	LIVE OAK COUNTY	1.000000	8,749,620
02	LIVE OAK CO RD	1.000000	8,749,620
30	THREE RIVERS ISD	1.000000	8,749,620
40	LIVE OAK ESD #1	1.000000	8,749,620
50	LIVE OAK UWCD	1.000000	8,749,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.8 D B: 1.500 De/Dt: 11.6 / 3.0
GAS: 366.8 D B: 1.700 De/Dt: 25.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 29,970
LAST YR GAS PROD: 152,243

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,459	114,207	0	47.66	3.68	3.68	.00	1124502
2	28,088	89,513	0	48.34	3.67	3.67	.00	1018330
3	25,497	75,452	0	49.03	3.67	3.67	.00	937588
4	23,434	66,121	0	49.71	3.67	3.67	.00	873678
5	21,739	59,372	0	50.41	3.67	3.67	.00	821897
6	20,323	54,215	0	51.12	3.67	3.67	.00	779184
7	19,117	50,113	0	51.12	3.67	3.67	.00	732946
8	18,076	46,753	0	51.12	3.67	3.67	.00	693034
9	17,165	43,940	0	51.12	3.67	3.67	.00	658106
10	16,361	41,542	0	51.12	3.67	3.67	.00	627281
11	15,645	39,466	0	51.12	3.67	3.67	.00	599829
12	15,004	37,652	0	51.12	3.67	3.67	.00	575253
13	14,423	36,045	0	51.12	3.67	3.67	.00	552978
14	13,896	34,610	0	51.12	3.67	3.67	.00	532773
15	13,416	33,322	0	51.12	3.67	3.67	.00	514369
16	12,971	32,152	0	51.12	3.67	3.67	.00	497308
17	12,565	31,088	0	51.12	3.67	3.67	.00	481742
18	12,188	30,116	0	51.12	3.67	3.67	.00	467288
19	11,822	29,213	0	51.12	3.67	3.67	.00	453255
20	11,467	28,337	0	51.12	3.67	3.67	.00	439645
21	11,123	27,487	0	51.12	3.67	3.67	.00	426456
22	10,789	26,662	0	51.12	3.67	3.67	.00	413650
23	10,465	25,862	0	51.12	3.67	3.67	.00	401228
24	10,151	25,086	0	51.12	3.67	3.67	.00	389189
25	9,846	24,333	0	51.12	3.67	3.67	.00	377496
26	9,551	23,603	0	51.12	3.67	3.67	.00	366185
27	9,264	22,895	0	51.12	3.67	3.67	.00	355182
28	8,986	22,208	0	51.12	3.67	3.67	.00	344523
	434,831	1,171,365	0					16,454,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	315211	0	1439713	9800	1,429,913	1,327,645	447511
2	246385	0	1264715	9800	1,254,915	1,004,446	341839
3	207682	0	1145270	9800	1,135,470	783,486	269180
4	181998	0	1055676	9800	1,045,876	622,129	215759
5	163421	0	985318	9800	975,518	500,235	175111
6	149227	0	928411	9800	918,611	406,081	143476
7	137936	0	870882	9800	861,082	328,150	117032
8	128688	0	821722	9800	811,922	266,732	96021
9	120945	0	779051	9800	769,251	217,860	79162
10	114344	0	741625	9800	731,825	178,675	65531
11	108630	0	708459	9800	698,659	147,047	54433
12	103637	0	678890	9800	669,090	121,400	45359
13	99214	0	652192	9800	642,392	100,476	37890
14	95264	0	628037	9800	618,237	83,364	31729
15	91719	0	606088	9800	596,288	69,312	26625
16	88498	0	585806	9800	576,006	57,721	22378
17	85570	0	567312	9800	557,512	48,164	18844
18	82894	0	550182	9800	540,382	40,242	15891
19	80409	0	533664	9800	523,864	33,632	13404
20	77998	0	517643	9800	507,843	28,105	11305
21	75658	0	502114	9800	492,314	23,488	9537
22	73387	0	487037	9800	477,237	19,629	8043
23	71185	0	472413	9800	462,613	16,405	6784
24	69049	0	458238	9800	448,438	13,709	5722
25	66977	0	444473	9800	434,673	11,454	4827
26	64967	0	431152	9800	421,352	9,573	4072
27	63018	0	418200	9800	408,400	7,997	3433
28	61128	0	405651	9800	395,851	6,682	2896
	3225039	0	19679934	27440	19,405,534	6,473,839	2273794

$/BBLRESV: 16.60 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 5,412,939 RI OIL VAL: 1,901,176
WI PAYOUT: 5.7 GAS VAL: 1,060,894 GAS VAL: 372,616
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,749,620 WI TOTAL: 6,475,830 RI TOTAL: 2,273,790

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 268756 - BETTY KENNEDY UNIT A W#01 FULL WI DECIMAL = .792231 #WELLS: 1
RRC#, WELL#.....: 268756 - 1 RRC DIST..: 02 FULL RI DECIMAL = .207769 DEPTH: 12519
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.690000	5,390
01	LIVE OAK COUNTY	.690000	5,390
02	LIVE OAK CO RD	.690000	5,390
30	THREE RIVERS ISD	.690000	5,390
40	LIVE OAK ESD #1	.690000	5,390
50	LIVE OAK UWCD	.690000	5,390
83	BEE COUNTY	.310000	2,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,729			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.490 De/Dt: 18.9 / 3.0
GAS: 21.8 D B: .001 De/Dt: 23.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,866
LAST YR GAS PROD: 18,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268770 - HERRING RANCH 03 W#1H FULL WI DECIMAL = .749901 #WELLS: 1
RRC#, WELL#.....: 268770 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250099 DEPTH: 14246
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	209,800
01	LIVE OAK COUNTY	1.000000	209,800
02	LIVE OAK CO RD	1.000000	209,800
30	THREE RIVERS ISD	1.000000	209,800
40	LIVE OAK ESD #1	1.000000	209,800
50	LIVE OAK UWCD	1.000000	209,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 83.4 D B: 1.000 De/Dt: 13.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 24,815

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	28,265	0	47.66	2.27	2.27	.00	0
2	0	24,656	0	48.34	2.27	2.27	.00	0
3	0	21,862	0	49.03	2.27	2.27	.00	0
4	0	19,638	0	49.71	2.27	2.27	.00	0
5	0	17,827	0	50.41	2.26	2.26	.00	0
6	0	16,321	0	51.12	2.26	2.26	.00	0
7	0	15,048	0	51.12	2.26	2.26	.00	0
8	0	13,960	0	51.12	2.26	2.26	.00	0
9	0	13,021	0	51.12	2.26	2.26	.00	0
10	0	12,198	0	51.12	2.26	2.26	.00	0
11	0	11,474	0	51.12	2.26	2.26	.00	0
12	0	10,831	0	51.12	2.26	2.26	.00	0
13	0	10,255	0	51.12	2.26	2.26	.00	0
14	0	9,737	0	51.12	2.26	2.26	.00	0
15	0	9,272	0	51.12	2.26	2.26	.00	0
16	0	8,846	0	51.12	2.26	2.26	.00	0
17	0	8,457	0	51.12	2.26	2.26	.00	0
18	0	8,103	0	51.12	2.26	2.26	.00	0
19	0	7,776	0	51.12	2.26	2.26	.00	0
20	0	7,476	0	51.12	2.26	2.26	.00	0
21	0	7,196	0	51.12	2.26	2.26	.00	0
22	0	6,938	0	51.12	2.26	2.26	.00	0
23	0	6,696	0	51.12	2.26	2.26	.00	0
24	0	6,474	0	51.12	2.26	2.26	.00	0
25	0	6,263	0	51.12	2.26	2.26	.00	0
26	0	6,065	0	51.12	2.26	2.26	.00	0
27	0	5,881	0	51.12	2.26	2.26	.00	0
28	0	5,705	0	51.12	2.26	2.26	.00	0
	0	326,241	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48115	0	48115	9800	38,315	35,575	14964
2	41971	0	41971	9800	32,171	25,750	11351
3	37215	0	37215	9800	27,415	18,917	8752
4	33429	0	33429	9800	23,629	14,055	6836
5	30213	0	30213	9800	20,413	10,468	5372
6	27660	0	27660	9800	17,860	7,895	4277
7	25503	0	25503	9800	15,703	5,984	3429
8	23659	0	23659	9800	13,859	4,553	2766
9	22068	0	22068	9800	12,268	3,474	2244
10	20673	0	20673	9800	10,873	2,655	1828
11	19446	0	19446	9800	9,646	2,030	1495
12	18356	0	18356	9800	8,556	1,552	1227
13	17380	0	17380	9800	7,580	1,186	1010
14	16502	0	16502	9800	6,702	904	834
15	15714	0	15714	9800	5,914	687	691
16	14992	0	14992	9800	5,192	520	573
17	14333	0	14333	9800	4,533	392	476
18	13733	0	13733	9800	3,933	293	397
19	13179	0	13179	9800	3,379	217	331
20	12670	0	12670	9800	2,870	159	277
21	12196	0	12196	9800	2,396	114	232
22	11758	0	11758	9800	1,958	81	194
23	11348	0	11348	9800	1,548	55	163
24	10972	0	10972	9800	1,172	36	137
25	10614	0	10614	9800	814	21	115
26	10279	0	10279	9800	479	11	97
27	9967	0	9967	9800	167	3	82
28	9669	0	9669	9800	-131	-2	69
	553614	0	553614	274400	279,214	137,585	70219

$/BBLRESV: .00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 137,585 GAS VAL: 70,219
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 209,800 WI TOTAL: 139,580 RI TOTAL: 70,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268777 - HERREJON 01 W#1H FULL WI DECIMAL = .778611 #WELLS: 1
RRC#, WELL#.....: 268777 - 01H RRC DIST..: 02 FULL RI DECIMAL = .221389 DEPTH: 12966
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.480 De/Dt: 19.8 / 3.0
GAS: 2.7 D B: 1.000 De/Dt: 32.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 138
LAST YR GAS PROD: 1,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 268789 - BETTY KENNEDY UNIT A W#2 FULL WI DECIMAL = .792231 #WELLS: 1
RRC#, WELL#.....: 268789 - 2 RRC DIST..: 02 FULL RI DECIMAL = .207769 DEPTH: 12501
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.690000	5,390
01	LIVE OAK COUNTY	.690000	5,390
02	LIVE OAK CO RD	.690000	5,390
30	THREE RIVERS ISD	.690000	5,390
40	LIVE OAK ESD #1	.690000	5,390
50	LIVE OAK UWCD	.690000	5,390
83	BEE COUNTY	.310000	2,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,729			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.550 De/Dt: 54.1 / 3.0
GAS: 6.7 D B: .790 De/Dt: 58.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,474
LAST YR GAS PROD: 18,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268791 - HOUSE MOTHERLODE UN 01 W#01H FULL WI DECIMAL = .750343 #WELLS: 1
RRC#, WELL#.....: 268791 - 1H RRC DIST..: 02 FULL RI DECIMAL = .249657 DEPTH: 13646
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	324,560
01	LIVE OAK COUNTY	1.000000	324,560
02	LIVE OAK CO RD	1.000000	324,560
30	THREE RIVERS ISD	1.000000	324,560
40	LIVE OAK ESD #1	1.000000	324,560
50	LIVE OAK UWCD	1.000000	324,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 100.3 D B: 1.340 De/Dt: 13.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 24,038

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	33,952	0	47.66	2.60	2.60	.00	0
2	0	29,672	0	48.34	2.60	2.60	.00	0
3	0	26,475	0	49.03	2.60	2.60	.00	0
4	0	23,981	0	49.71	2.60	2.60	.00	0
5	0	21,980	0	50.41	2.60	2.60	.00	0
6	0	20,329	0	51.12	2.60	2.60	.00	0
7	0	18,939	0	51.12	2.60	2.60	.00	0
8	0	17,755	0	51.12	2.60	2.60	.00	0
9	0	16,732	0	51.12	2.60	2.60	.00	0
10	0	15,835	0	51.12	2.60	2.60	.00	0
11	0	15,046	0	51.12	2.60	2.60	.00	0
12	0	14,339	0	51.12	2.60	2.60	.00	0
13	0	13,709	0	51.12	2.60	2.60	.00	0
14	0	13,138	0	51.12	2.60	2.60	.00	0
15	0	12,620	0	51.12	2.60	2.60	.00	0
16	0	12,146	0	51.12	2.60	2.60	.00	0
17	0	11,714	0	51.12	2.60	2.60	.00	0
18	0	11,317	0	51.12	2.60	2.60	.00	0
19	0	10,947	0	51.12	2.60	2.60	.00	0
20	0	10,607	0	51.12	2.60	2.60	.00	0
21	0	10,289	0	51.12	2.60	2.60	.00	0
22	0	9,980	0	51.12	2.60	2.60	.00	0
23	0	9,681	0	51.12	2.60	2.60	.00	0
24	0	9,391	0	51.12	2.60	2.60	.00	0
25	0	9,109	0	51.12	2.60	2.60	.00	0
26	0	8,836	0	51.12	2.60	2.60	.00	0
27	0	8,571	0	51.12	2.60	2.60	.00	0
28	0	8,314	0	51.12	2.60	2.60	.00	0
	0	425,404	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66237	0	66237	9800	56,437	52,401	20551
2	57887	0	57887	9800	48,087	38,489	15617
3	51650	0	51650	9800	41,850	28,877	12117
4	46784	0	46784	9800	36,984	22,000	9544
5	42881	0	42881	9800	33,081	16,964	7607
6	39660	0	39660	9800	29,860	13,200	6118
7	36948	0	36948	9800	27,148	10,346	4956
8	34638	0	34638	9800	24,838	8,160	4040
9	32642	0	32642	9800	22,842	6,469	3311
10	30892	0	30892	9800	21,092	5,150	2725
11	29353	0	29353	9800	19,553	4,115	2251
12	27974	0	27974	9800	18,174	3,297	1866
13	26745	0	26745	9800	16,945	2,650	1551
14	25631	0	25631	9800	15,831	2,135	1293
15	24620	0	24620	9800	14,820	1,723	1080
16	23696	0	23696	9800	13,896	1,393	904
17	22853	0	22853	9800	13,053	1,128	758
18	22078	0	22078	9800	12,278	914	637
19	21356	0	21356	9800	11,556	742	535
20	20693	0	20693	9800	10,893	603	451
21	20073	0	20073	9800	10,273	490	381
22	19470	0	19470	9800	9,670	398	321
23	18887	0	18887	9800	9,087	322	271
24	18321	0	18321	9800	8,521	260	228
25	17771	0	17771	9800	7,971	210	193
26	17238	0	17238	9800	7,438	169	163
27	16721	0	16721	9800	6,921	136	137
28	16220	0	16220	9800	6,420	108	116
	829919	0	829919	274400	555,519	222,849	99722

$/BBLRESV: .00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 222,849 GAS VAL: 99,722
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 324,560 WI TOTAL: 224,840 RI TOTAL: 99,720

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/22/2026 MNRLMSIF

LEASE#, NAME.....: 268796 - 1893 OIL & GAS LTD UNIT G W1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 268796 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12854
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 268797 - BETTY KENNEDY UNIT B W01 FULL WI DECIMAL = .804724 #WELLS: 1
RRC#, WELL#.....: 268797 - 1 RRC DIST..: 02 FULL RI DECIMAL = .195276 DEPTH: 12812
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.410000	3,003,840
01	LIVE OAK COUNTY	.410000	3,003,840
02	LIVE OAK CO RD	.410000	3,003,840
30	THREE RIVERS ISD	.410000	3,003,840
40	LIVE OAK ESD #1	.410000	3,003,840
50	LIVE OAK UWCD	.410000	3,003,840
83	BEE COUNTY	.590000	4,322,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
273,375			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.7 D B: 1.840 De/Dt: 35.3 / 3.0
GAS: 1,251.8 D B: 1.100 De/Dt: 29.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 61,168
LAST YR GAS PROD: 694,349

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,191	382,428	0	47.66	4.09	4.09	.00	889448
2	16,802	285,138	0	48.34	4.08	4.08	.00	653604
3	13,772	228,631	0	49.03	4.08	4.08	.00	543383
4	11,918	191,486	0	49.71	4.08	4.08	.00	476754
5	10,636	165,118	0	50.41	4.08	4.08	.00	431461
6	9,680	145,381	0	51.12	4.08	4.08	.00	398211
7	8,935	130,025	0	51.12	4.08	4.08	.00	367563
8	8,332	117,726	0	51.12	4.08	4.08	.00	342758
9	7,830	107,639	0	51.12	4.08	4.08	.00	322107
10	7,408	99,214	0	51.12	4.08	4.08	.00	304747
11	7,044	92,066	0	51.12	4.08	4.08	.00	289772
12	6,725	85,917	0	51.12	4.08	4.08	.00	276650
13	6,447	80,575	0	51.12	4.08	4.08	.00	265213
14	6,198	75,882	0	51.12	4.08	4.08	.00	254970
15	5,973	71,733	0	51.12	4.08	4.08	.00	245714
16	5,772	68,030	0	51.12	4.08	4.08	.00	237446
17	5,587	64,709	0	51.12	4.08	4.08	.00	229835
18	5,419	61,710	0	51.12	4.08	4.08	.00	222924
19	5,256	58,988	0	51.12	4.08	4.08	.00	216219
20	5,098	56,510	0	51.12	4.08	4.08	.00	209719
21	4,945	54,239	0	51.12	4.08	4.08	.00	203425
22	4,797	52,150	0	51.12	4.08	4.08	.00	197337
23	4,653	50,223	0	51.12	4.08	4.08	.00	191413
24	4,513	48,442	0	51.12	4.08	4.08	.00	185653
25	4,378	46,786	0	51.12	4.08	4.08	.00	180100
26	4,247	45,247	0	51.12	4.08	4.08	.00	174711
27	4,120	43,810	0	51.12	4.08	4.08	.00	169486
28	3,996	42,465	0	51.12	4.08	4.08	.00	164385
	213,672	2,952,268	0					8,645,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1258693	0	2148141	267907	1,880,234	1,745,760	486086
2	936186	0	1589790	267908	1,321,882	1,058,048	312819
3	750658	0	1294041	267908	1,026,133	708,042	221414
4	628701	0	1105455	267908	837,547	498,206	164476
5	542128	0	973589	267908	705,681	361,866	125960
6	477326	0	875537	267908	607,629	268,609	98501
7	426908	0	794471	267908	526,563	200,668	77723
8	386527	0	729285	267908	461,377	151,572	62038
9	353408	0	675515	267908	407,607	115,438	49970
10	325747	0	630494	267908	362,586	88,525	40557
11	302278	0	592050	267908	324,142	68,222	33115
12	282089	0	558739	267908	290,831	52,769	27177
13	264550	0	529763	267908	261,855	40,956	22406
14	249141	0	504111	267908	236,203	31,850	18540
15	235519	0	481233	267908	213,325	24,796	15390
16	223361	0	460807	267908	192,899	19,330	12814
17	212457	0	442292	267908	174,384	15,065	10695
18	202611	0	425535	267908	157,627	11,739	8947
19	193674	0	409893	267908	141,985	9,116	7494
20	185538	0	395257	267908	127,349	7,047	6284
21	178081	0	381506	267908	113,598	5,420	5275
22	171223	0	368560	267908	100,652	4,140	4430
23	164896	0	356309	267908	88,401	3,135	3725
24	159048	0	344701	267908	76,793	2,348	3134
25	153611	0	333711	267908	65,803	1,734	2638
26	148558	0	323269	267908	55,361	1,258	2222
27	143840	0	313326	267908	45,418	890	1873
28	139424	0	303809	267908	35,901	606	1579
	9696181	0	18341189	7501423	10,839,766	5,497,155	1827282

$/BBLRESV: 15.07 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,591,046 RI OIL VAL: 861,277
WI PAYOUT: 4.6 GAS VAL: 2,906,104 GAS VAL: 966,004
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,326,420 WI TOTAL: 5,499,140 RI TOTAL: 1,827,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 268798 - ELLIOTT UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 268798 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12716
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,491,250
01	LIVE OAK COUNTY	1.000000	2,491,250
02	LIVE OAK CO RD	1.000000	2,491,250
30	THREE RIVERS ISD	1.000000	2,491,250
40	LIVE OAK ESD #1	1.000000	2,491,250
50	LIVE OAK UWCD	1.000000	2,491,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,884	137,915	0	47.66	4.37	4.37	.00	136982
2	3,349	120,949	0	48.34	4.37	4.37	.00	119799
3	2,968	106,076	0	49.03	4.37	4.37	.00	107686
4	2,679	93,031	0	49.71	4.36	4.36	.00	98548
5	2,452	81,593	0	50.41	4.36	4.36	.00	91468
6	2,268	71,563	0	51.12	4.36	4.36	.00	85796
7	2,118	62,765	0	51.12	4.36	4.36	.00	80121
8	1,984	55,049	0	51.12	4.36	4.36	.00	75052
9	1,873	48,283	0	51.12	4.36	4.36	.00	70853
10	1,776	42,350	0	51.12	4.36	4.36	.00	67184
11	1,690	37,146	0	51.12	4.36	4.36	.00	63931
12	1,614	32,582	0	51.12	4.36	4.36	.00	61056
13	1,545	28,580	0	51.12	4.36	4.36	.00	58445
14	1,485	25,069	0	51.12	4.36	4.36	.00	56176
15	1,429	21,989	0	51.12	4.36	4.36	.00	54057
16	1,378	19,290	0	51.12	4.36	4.36	.00	52128
17	1,332	16,920	0	51.12	4.36	4.36	.00	50388
	35,824	1,001,150	0					1,329,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	445990	0	582972	98000	484,972	450,287	191002
2	391125	0	510924	98000	412,924	330,508	145562
3	343029	0	450715	98000	352,715	243,377	111661
4	300155	0	398703	98000	300,703	178,871	85892
5	263252	0	354720	98000	256,720	131,643	66448
6	230891	0	316687	98000	218,687	96,673	51586
7	202505	0	282626	98000	184,626	70,359	40033
8	177610	0	252662	98000	154,662	50,809	31120
9	155780	0	226633	98000	128,633	36,430	24274
10	136638	0	203822	98000	105,822	25,836	18983
11	119848	0	183779	98000	85,779	18,054	14883
12	105123	0	166179	98000	68,179	12,370	11703
13	92211	0	150656	98000	52,656	8,236	9226
14	80883	0	137059	98000	39,059	5,267	7298
15	70945	0	125002	98000	27,002	3,138	5788
16	62237	0	114365	98000	16,365	1,640	4605
17	54591	0	104979	98000	6,979	603	3675
	3232813	0	4562483	1666000	2,896,483	1,664,101	823739

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 18.29 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 484,977 RI OIL VAL: 240,066
WI PAYOUT: 4.5 GAS VAL: 1,179,122 GAS VAL: 583,672
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,491,250 WI TOTAL: 1,667,510 RI TOTAL: 823,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.500 De/Dt: 15.2 / 3.0
GAS: 403.2 D B: .001 De/Dt: 12.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,955
LAST YR GAS PROD: 174,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 268800 - CARROLL RETZLOFF 01 W#02H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 268800 - 02H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 13076
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	634,120
01	LIVE OAK COUNTY	1.000000	634,120
02	LIVE OAK CO RD	1.000000	634,120
30	THREE RIVERS ISD	1.000000	634,120
40	LIVE OAK ESD #1	1.000000	634,120
50	LIVE OAK UWCD	1.000000	634,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.710 De/Dt: 15.5 / 3.0
GAS: 67.1 D B: 1.580 De/Dt: 17.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,310
LAST YR GAS PROD: 30,191

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,969	22,208	0	47.66	3.60	3.60	.00	72728
2	1,695	18,817	0	48.34	3.60	3.60	.00	63501
3	1,508	16,506	0	49.03	3.59	3.59	.00	57301
4	1,366	14,811	0	49.71	3.59	3.59	.00	52625
5	1,255	13,502	0	50.41	3.59	3.59	.00	49030
6	1,166	12,456	0	51.12	3.59	3.59	.00	46195
7	1,092	11,596	0	51.12	3.59	3.59	.00	43263
8	1,030	10,875	0	51.12	3.59	3.59	.00	40807
9	975	10,260	0	51.12	3.59	3.59	.00	38628
10	929	9,725	0	51.12	3.59	3.59	.00	36805
11	888	9,259	0	51.12	3.59	3.59	.00	35181
12	852	8,845	0	51.12	3.59	3.59	.00	33755
13	817	8,475	0	51.12	3.59	3.59	.00	32368
14	789	8,144	0	51.12	3.59	3.59	.00	31259
15	761	7,848	0	51.12	3.59	3.59	.00	30149
16	737	7,571	0	51.12	3.59	3.59	.00	29198
17	714	7,320	0	51.12	3.59	3.59	.00	28287
18	693	7,092	0	51.12	3.59	3.59	.00	27455
19	672	6,879	0	51.12	3.59	3.59	.00	26623
20	652	6,673	0	51.12	3.59	3.59	.00	25831
21	632	6,473	0	51.12	3.59	3.59	.00	25039
22	613	6,279	0	51.12	3.59	3.59	.00	24286
23	595	6,091	0	51.12	3.59	3.59	.00	23573
24	577	5,908	0	51.12	3.59	3.59	.00	22860
25	560	5,731	0	51.12	3.59	3.59	.00	22186
26	543	5,559	0	51.12	3.59	3.59	.00	21513
27	527	5,392	0	51.12	3.59	3.59	.00	20879
28	511	5,230	0	51.12	3.59	3.59	.00	20245
	25,118	265,525	0					981,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61960	0	134688	19600	115,088	106,856	36464
2	52499	0	116000	19600	96,400	77,159	27308
3	45924	0	103225	19600	83,625	57,702	21131
4	41208	0	93833	19600	74,233	44,157	16704
5	37566	0	86596	19600	66,996	34,354	13405
6	34656	0	80851	19600	61,251	27,077	10882
7	32263	0	75526	19600	55,926	21,313	8840
8	30257	0	71064	19600	51,464	16,907	7232
9	28546	0	67174	19600	47,574	13,473	5945
10	27057	0	63862	19600	44,262	10,807	4914
11	25761	0	60942	19600	41,342	8,701	4078
12	24609	0	58364	19600	38,764	7,033	3396
13	23580	0	55948	19600	36,348	5,686	2831
14	22659	0	53918	19600	34,318	4,627	2372
15	21835	0	51984	19600	32,384	3,764	1989
16	21064	0	50262	19600	30,662	3,073	1672
17	20366	0	48653	19600	29,053	2,510	1407
18	19732	0	47187	19600	27,587	2,054	1187
19	19139	0	45762	19600	26,162	1,680	1001
20	18566	0	44397	19600	24,797	1,372	844
21	18010	0	43049	19600	23,449	1,118	712
22	17470	0	41756	19600	22,156	912	600
23	16947	0	40520	19600	20,920	741	507
24	16438	0	39298	19600	19,698	602	428
25	15945	0	38131	19600	18,531	488	361
26	15467	0	36980	19600	17,380	395	304
27	15002	0	35881	19600	16,281	318	256
28	14551	0	34796	19600	15,196	256	217
	739077	0	1720647	548800	1,171,847	455,135	176987

$/BBLRESV: 13.34 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 259,639 RI OIL VAL: 100,965
WI PAYOUT: 5.3 GAS VAL: 195,496 GAS VAL: 76,022
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 634,120 WI TOTAL: 457,130 RI TOTAL: 176,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 268802 - SCHULZ ESTATE 01 W01H FULL WI DECIMAL = .745243 #WELLS: 1
RRC#, WELL#.....: 268802 - 01H RRC DIST..: 02 FULL RI DECIMAL = .254757 DEPTH: 12993
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	723,040
01	LIVE OAK COUNTY	1.000000	723,040
02	LIVE OAK CO RD	1.000000	723,040
30	THREE RIVERS ISD	1.000000	723,040
40	LIVE OAK ESD #1	1.000000	723,040
50	LIVE OAK UWCD	1.000000	723,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.590 De/Dt: 23.8 / 3.0
GAS: 87.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,690
LAST YR GAS PROD: 36,381

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,226	30,948	0	47.66	3.88	3.88	.00	43545
2	978	29,401	0	48.34	3.88	3.88	.00	35233
3	828	27,930	0	49.03	3.88	3.88	.00	30255
4	724	26,535	0	49.71	3.87	3.87	.00	26821
5	650	25,207	0	50.41	3.87	3.87	.00	24419
6	591	23,947	0	51.12	3.87	3.87	.00	22515
7	546	22,749	0	51.12	3.87	3.87	.00	20801
8	507	21,613	0	51.12	3.87	3.87	.00	19315
9	477	20,531	0	51.12	3.87	3.87	.00	18172
10	448	19,507	0	51.12	3.87	3.87	.00	17067
11	426	18,531	0	51.12	3.87	3.87	.00	16229
12	404	17,604	0	51.12	3.87	3.87	.00	15391
13	387	16,725	0	51.12	3.87	3.87	.00	14743
14	369	15,888	0	51.12	3.87	3.87	.00	14058
15	355	15,094	0	51.12	3.87	3.87	.00	13524
16	342	14,339	0	51.12	3.87	3.87	.00	13029
17	330	13,622	0	51.12	3.87	3.87	.00	12572
18	319	12,941	0	51.12	3.87	3.87	.00	12153
19	309	12,295	0	51.12	3.87	3.87	.00	11772
20	300	11,681	0	51.12	3.87	3.87	.00	11429
21	290	11,100	0	51.12	3.87	3.87	.00	11048
22	281	10,542	0	51.12	3.87	3.87	.00	10705
23	273	10,015	0	51.12	3.87	3.87	.00	10400
24	267	9,515	0	51.12	3.87	3.87	.00	10172
25	259	9,040	0	51.12	3.87	3.87	.00	9867
26	253	8,587	0	51.12	3.87	3.87	.00	9638
27	245	8,158	0	51.12	3.87	3.87	.00	9334
28	242	7,751	0	51.12	3.87	3.87	.00	9219
	12,626	471,796	0					473,426

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89487	0	133032	19600	113,432	105,319	42407
2	85014	0	120247	19600	100,647	80,559	33332
3	80761	0	111016	19600	91,416	63,078	26759
4	76529	0	103350	19600	83,750	49,818	21662
5	72699	0	97118	19600	77,518	39,750	17700
6	69065	0	91580	19600	71,980	31,820	14514
7	65610	0	86411	19600	66,811	25,461	11909
8	62334	0	81649	19600	62,049	20,384	9785
9	59213	0	77385	19600	57,785	16,365	8065
10	56260	0	73327	19600	53,727	13,118	6644
11	53445	0	69674	19600	50,074	10,540	5490
12	50772	0	66163	19600	46,563	8,448	4534
13	48236	0	62979	19600	43,379	6,785	3752
14	45822	0	59880	19600	40,280	5,432	3102
15	43532	0	57056	19600	37,456	4,354	2570
16	41355	0	54384	19600	34,784	3,485	2130
17	39287	0	51859	19600	32,259	2,787	1766
18	37323	0	49476	19600	29,876	2,225	1466
19	35460	0	47232	19600	27,632	1,774	1216
20	33689	0	45118	19600	25,518	1,412	1011
21	32013	0	43061	19600	23,461	1,120	839
22	30404	0	41109	19600	21,509	885	696
23	28884	0	39284	19600	19,684	698	578
24	27442	0	37614	19600	18,014	551	481
25	26072	0	35939	19600	16,339	431	400
26	24766	0	34404	19600	14,804	336	333
27	23528	0	32862	19600	13,262	260	277
28	22355	0	31574	19600	11,974	202	232
	1361357	0	1834783	548800	1,285,983	497,397	223650

$/BBLRESV: 13.64 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 128,342 RI OIL VAL: 57,708
WI PAYOUT: 5.5 GAS VAL: 369,054 GAS VAL: 165,942
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 723,040 WI TOTAL: 499,390 RI TOTAL: 223,650

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 268836 - SCHULZ ESTATE 02 W01H FULL WI DECIMAL = .735064 #WELLS: 1
RRC#, WELL#.....: 268836 - 01H RRC DIST..: 02 FULL RI DECIMAL = .264936 DEPTH: 13010
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,044,110
01	LIVE OAK COUNTY	1.000000	1,044,110
02	LIVE OAK CO RD	1.000000	1,044,110
30	THREE RIVERS ISD	1.000000	1,044,110
40	LIVE OAK ESD #1	1.000000	1,044,110
50	LIVE OAK UWCD	1.000000	1,044,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: .001 De/Dt: 5.0 / 3.0
GAS: 73.6 D B: 1.040 De/Dt: 5.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,517
LAST YR GAS PROD: 26,960

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,094	26,119	0	47.66	4.11	4.11	.00	73359
2	1,989	24,746	0	48.34	4.10	4.10	.00	70675
3	1,888	23,513	0	49.03	4.10	4.10	.00	68044
4	1,794	22,400	0	49.71	4.10	4.10	.00	65553
5	1,704	21,388	0	50.41	4.10	4.10	.00	63141
6	1,619	20,465	0	51.12	4.10	4.10	.00	60836
7	1,537	19,619	0	51.12	4.10	4.10	.00	57755
8	1,460	18,843	0	51.12	4.10	4.10	.00	54862
9	1,386	18,127	0	51.12	4.10	4.10	.00	52081
10	1,317	17,464	0	51.12	4.10	4.10	.00	49488
11	1,251	16,850	0	51.12	4.10	4.10	.00	47008
12	1,189	16,276	0	51.12	4.10	4.10	.00	44678
13	1,128	15,742	0	51.12	4.10	4.10	.00	42386
14	1,072	15,242	0	51.12	4.10	4.10	.00	40282
15	1,018	14,773	0	51.12	4.10	4.10	.00	38253
16	967	14,330	0	51.12	4.10	4.10	.00	36336
17	918	13,900	0	51.12	4.10	4.10	.00	34495
18	872	13,483	0	51.12	4.10	4.10	.00	32767
19	828	13,079	0	51.12	4.10	4.10	.00	31113
20	787	12,687	0	51.12	4.10	4.10	.00	29573
21	747	12,306	0	51.12	4.10	4.10	.00	28070
22	710	11,937	0	51.12	4.10	4.10	.00	26679
23	674	11,579	0	51.12	4.10	4.10	.00	25327
24	640	11,232	0	51.12	4.10	4.10	.00	24049
25	608	10,895	0	51.12	4.10	4.10	.00	22846
26	577	10,568	0	51.12	4.10	4.10	.00	21682
27	549	10,251	0	51.12	4.10	4.10	.00	20629
28	520	9,943	0	51.12	4.10	4.10	.00	19540
	31,843	447,757	0					1,181,507

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78908	0	152267	9800	142,467	132,278	51177
2	74579	0	145254	9800	135,454	108,419	42451
3	70863	0	138907	9800	129,107	89,086	35302
4	67508	0	133061	9800	123,261	73,321	29406
5	64458	0	127599	9800	117,799	60,407	24520
6	61677	0	122513	9800	112,713	49,826	20472
7	59127	0	116882	9800	107,082	40,808	16984
8	56788	0	111650	9800	101,850	33,459	14107
9	54630	0	106711	9800	96,911	27,446	11724
10	52632	0	102120	9800	92,320	22,540	9757
11	50782	0	97790	9800	87,990	18,520	8124
12	49052	0	93730	9800	83,930	15,228	6772
13	47443	0	89829	9800	80,029	12,517	5643
14	45936	0	86218	9800	76,418	10,305	4710
15	44522	0	82775	9800	72,975	8,482	3932
16	43187	0	79523	9800	69,723	6,987	3285
17	41891	0	76386	9800	66,586	5,752	2744
18	40635	0	73402	9800	63,602	4,737	2292
19	39417	0	70530	9800	60,730	3,899	1915
20	38236	0	67809	9800	58,009	3,210	1601
21	37087	0	65157	9800	55,357	2,641	1338
22	35975	0	62654	9800	52,854	2,174	1118
23	34896	0	60223	9800	50,423	1,788	935
24	33851	0	57900	9800	48,100	1,471	782
25	32835	0	55681	9800	45,881	1,209	654
26	31849	0	53531	9800	43,731	993	546
27	30894	0	51523	9800	41,723	817	457
28	29966	0	49506	9800	39,706	670	382
	1349624	0	2531131	274400	2,256,731	738,990	303130

$/BBLRESV: 14.74 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 344,953 RI OIL VAL: 141,498
WI PAYOUT: 5.8 GAS VAL: 394,036 GAS VAL: 161,632
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,044,110 WI TOTAL: 740,980 RI TOTAL: 303,130

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 268839 - WILLIAM HOLLAND 01 W01H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 268839 - 01H RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 13467
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	99,480
01	LIVE OAK COUNTY	1.000000	99,480
02	LIVE OAK CO RD	1.000000	99,480
30	THREE RIVERS ISD	1.000000	99,480
40	LIVE OAK ESD #1	1.000000	99,480
50	LIVE OAK UWCD	1.000000	99,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63	12,093	0	47.66	3.16	3.16	.00	2402
2	60	9,695	0	48.34	3.16	3.16	.00	2320
3	58	8,225	0	49.03	3.15	3.15	.00	2275
4	51	7,215	0	49.71	3.15	3.15	.00	2028
5	48	6,469	0	50.41	3.15	3.15	.00	1936
6	47	5,891	0	51.12	3.15	3.15	.00	1922
7	46	5,432	0	51.12	3.15	3.15	.00	1881
8	36	5,049	0	51.12	3.15	3.15	.00	1472
9	35	4,729	0	51.12	3.15	3.15	.00	1431
10	34	4,457	0	51.12	3.15	3.15	.00	1390
11	33	4,220	0	51.12	3.15	3.15	.00	1350
12	30	4,013	0	51.12	3.15	3.15	.00	1227
13	24	3,831	0	51.12	3.15	3.15	.00	982
14	23	3,667	0	51.12	3.15	3.15	.00	941
	588	84,986	0					23,557

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30571	0	32973	9800	23,173	21,516	7687
2	24509	0	26829	9800	17,029	13,630	5438
3	20727	0	23002	9800	13,202	9,109	4055
4	18182	0	20210	9800	10,410	6,192	3098
5	16302	0	18238	9800	8,438	4,327	2431
6	14845	0	16767	9800	6,967	3,079	1943
7	13689	0	15570	9800	5,770	2,199	1569
8	12723	0	14195	9800	4,395	1,444	1244
9	11917	0	13348	9800	3,548	1,005	1017
10	11232	0	12622	9800	2,822	689	836
11	10634	0	11984	9800	2,184	460	691
12	10113	0	11340	9800	1,540	280	569
13	9654	0	10636	9800	836	131	464
14	9241	0	10182	9800	382	51	386
	214339	0	237896	137200	100,696	64,112	31428

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 13.49 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 6,348 RI OIL VAL: 3,112
WI PAYOUT: 4.5 GAS VAL: 57,763 GAS VAL: 28,316
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 99,480 WI TOTAL: 68,050 RI TOTAL: 31,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 6.0 / 3.0
GAS: 38.0 D B: 1.530 De/Dt: 23.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100
LAST YR GAS PROD: 17,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 268843 - WILBUR EDEN 01 W01H FULL WI DECIMAL = .749796 #WELLS: 1
RRC#, WELL#.....: 268843 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250204 DEPTH: 12874
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	731,910
01	LIVE OAK COUNTY	1.000000	731,910
02	LIVE OAK CO RD	1.000000	731,910
30	THREE RIVERS ISD	1.000000	731,910
40	LIVE OAK ESD #1	1.000000	731,910
50	LIVE OAK UWCD	1.000000	731,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.420 De/Dt: 16.0 / 3.0
GAS: 67.3 D B: .001 De/Dt: 9.5 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,178
LAST YR GAS PROD: 73,617

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,630	23,372	0	47.66	3.44	3.44	.00	93984
2	2,250	21,151	0	48.34	3.44	3.44	.00	81552
3	1,979	19,143	0	49.03	3.44	3.44	.00	72753
4	1,776	17,324	0	49.71	3.43	3.43	.00	66196
5	1,614	15,678	0	50.41	3.43	3.43	.00	61005
6	1,489	14,189	0	51.12	3.43	3.43	.00	57073
7	1,382	12,840	0	51.12	3.43	3.43	.00	52971
8	1,293	11,620	0	51.12	3.43	3.43	.00	49560
9	1,218	10,516	0	51.12	3.43	3.43	.00	46685
10	1,148	9,519	0	51.12	3.43	3.43	.00	44002
11	1,091	8,616	0	51.12	3.43	3.43	.00	41818
12	1,038	7,797	0	51.12	3.43	3.43	.00	39786
13	992	7,054	0	51.12	3.43	3.43	.00	38023
14	951	6,386	0	51.12	3.43	3.43	.00	36451
15	912	5,780	0	51.12	3.43	3.43	.00	34957
16	878	5,231	0	51.12	3.43	3.43	.00	33653
17	848	4,734	0	51.12	3.43	3.43	.00	32503
18	819	4,283	0	51.12	3.43	3.43	.00	31392
19	792	3,878	0	51.12	3.43	3.43	.00	30357
20	768	3,509	0	51.12	3.43	3.43	.00	29437
21	745	3,176	0	51.12	3.43	3.43	.00	28556
22	723	2,873	0	51.12	3.43	3.43	.00	27712
23	703	2,601	0	51.12	3.43	3.43	.00	26946
24	682	2,354	0	51.12	3.43	3.43	.00	26141
25	662	2,131	0	51.12	3.43	3.43	.00	25374
26	642	1,928	0	51.12	3.43	3.43	.00	24608
27	623	1,745	0	51.12	3.43	3.43	.00	23879
28	604	1,580	0	51.12	3.43	3.43	.00	23151
	31,252	231,008	0					1,180,525

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60283	0	154267	24500	129,767	120,486	48003
2	54555	0	136107	24500	111,607	89,332	36828
3	49376	0	122129	24500	97,629	67,365	28735
4	44554	0	110750	24500	86,250	51,305	22660
5	40321	0	101326	24500	76,826	39,396	18028
6	36491	0	93564	24500	69,064	30,530	14476
7	33022	0	85993	24500	61,493	23,434	11568
8	29884	0	79444	24500	54,944	18,050	9294
9	27045	0	73730	24500	49,230	13,942	7500
10	24481	0	68483	24500	43,983	10,739	6057
11	22159	0	63977	24500	39,477	8,309	4920
12	20052	0	59838	24500	35,338	6,412	4002
13	18141	0	56164	24500	31,664	4,953	3266
14	16424	0	52875	24500	28,375	3,826	2675
15	14865	0	49822	24500	25,322	2,943	2191
16	13453	0	47106	24500	22,606	2,265	1801
17	12175	0	44678	24500	20,178	1,743	1486
18	11015	0	42407	24500	17,907	1,334	1227
19	9973	0	40330	24500	15,830	1,017	1014
20	9024	0	38461	24500	13,961	773	841
21	8168	0	36724	24500	12,224	583	698
22	7389	0	35101	24500	10,601	436	580
23	6689	0	33635	24500	9,135	324	483
24	6054	0	32195	24500	7,695	235	403
25	5481	0	30855	24500	6,355	168	336
26	4958	0	29566	24500	5,066	115	280
27	4488	0	28367	24500	3,867	76	233
28	4063	0	27214	24500	2,714	46	194
	594583	0	1775108	686000	1,089,108	500,137	229779

$/BBLRESV: 14.19 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 332,613 RI OIL VAL: 152,813
WI PAYOUT: 5.0 GAS VAL: 167,523 GAS VAL: 76,966
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 731,910 WI TOTAL: 502,130 RI TOTAL: 229,780

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 268916 - SWETLICK 01 W01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268916 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14231
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	252,930
01	LIVE OAK COUNTY	1.000000	252,930
02	LIVE OAK CO RD	1.000000	252,930
30	THREE RIVERS ISD	1.000000	252,930
40	LIVE OAK ESD #1	1.000000	252,930
50	LIVE OAK UWCD	1.000000	252,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	35,143	0	47.66	2.38	2.38	.00	0
2	0	31,598	0	48.34	2.37	2.37	.00	0
3	0	28,703	0	49.03	2.37	2.37	.00	0
4	0	26,294	0	49.71	2.37	2.37	.00	0
5	0	24,259	0	50.41	2.37	2.37	.00	0
6	0	22,516	0	51.12	2.37	2.37	.00	0
7	0	21,007	0	51.12	2.37	2.37	.00	0
8	0	19,688	0	51.12	2.37	2.37	.00	0
9	0	18,523	0	51.12	2.37	2.37	.00	0
10	0	17,489	0	51.12	2.37	2.37	.00	0
11	0	16,565	0	51.12	2.37	2.37	.00	0
12	0	15,734	0	51.12	2.37	2.37	.00	0
13	0	14,982	0	51.12	2.37	2.37	.00	0
14	0	14,299	0	51.12	2.37	2.37	.00	0
15	0	13,674	0	51.12	2.37	2.37	.00	0
16	0	13,102	0	51.12	2.37	2.37	.00	0
17	0	12,577	0	51.12	2.37	2.37	.00	0
18	0	12,091	0	51.12	2.37	2.37	.00	0
19	0	11,646	0	51.12	2.37	2.37	.00	0
20	0	11,225	0	51.12	2.37	2.37	.00	0
	0	381,115	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62730	0	62730	19600	43,130	40,045	19499
2	56165	0	56165	19600	36,565	29,267	15181
3	51020	0	51020	19600	31,420	21,680	11992
4	46738	0	46738	19600	27,138	16,143	9552
5	43120	0	43120	19600	23,520	12,061	7663
6	40022	0	40022	19600	20,422	9,028	6185
7	37340	0	37340	19600	17,740	6,761	5018
8	34995	0	34995	19600	15,395	5,058	4089
9	32925	0	32925	19600	13,325	3,774	3346
10	31087	0	31087	19600	11,487	2,805	2747
11	29444	0	29444	19600	9,844	2,072	2262
12	27967	0	27967	19600	8,367	1,518	1869
13	26631	0	26631	19600	7,031	1,100	1547
14	25416	0	25416	19600	5,816	784	1284
15	24306	0	24306	19600	4,706	547	1068
16	23289	0	23289	19600	3,689	370	890
17	22356	0	22356	19600	2,756	238	743
18	21492	0	21492	19600	1,892	141	621
19	20701	0	20701	19600	1,101	71	520
20	19952	0	19952	19600	352	19	436
	677696	0	677696	392000	285,696	153,482	96512

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 101.9 D B: 1.000 De/Dt: 10.6 / 3.0
PRD: D B: De/Dt: /

$/BBLRESV: .00 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 153,482 GAS VAL: 96,512
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 252,930 WI TOTAL: 156,420 RI TOTAL: 96,510

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 33,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 268917 - LIVE BEE 03 W#01H FULL WI DECIMAL = .765942 #WELLS: 1
RRC#, WELL#.....: 268917 - 01H RRC DIST..: 02 FULL RI DECIMAL = .234058 DEPTH: 12730
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.870000	743,610
01	LIVE OAK COUNTY	.870000	743,610
02	LIVE OAK CO RD	.870000	743,610
30	THREE RIVERS ISD	.870000	743,610
40	LIVE OAK ESD #1	.870000	743,610
50	LIVE OAK UWCD	.870000	743,610
83	BEE COUNTY	.130000	111,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.450 De/Dt: 5.8 / 3.0
GAS: 80.0 D B: 1.520 De/Dt: 9.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,759
LAST YR GAS PROD: 30,864

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,976	27,813	0	47.66	3.63	3.63	.00	72133
2	1,867	25,439	0	48.34	3.62	3.62	.00	69127
3	1,770	23,518	0	49.03	3.62	3.62	.00	66471
4	1,685	21,925	0	49.71	3.62	3.62	.00	64156
5	1,608	20,579	0	50.41	3.62	3.62	.00	62087
6	1,541	19,423	0	51.12	3.62	3.62	.00	60338
7	1,479	18,419	0	51.12	3.62	3.62	.00	57910
8	1,424	17,537	0	51.12	3.62	3.62	.00	55757
9	1,374	16,751	0	51.12	3.62	3.62	.00	53799
10	1,326	16,050	0	51.12	3.62	3.62	.00	51919
11	1,284	15,419	0	51.12	3.62	3.62	.00	50275
12	1,243	14,846	0	51.12	3.62	3.62	.00	48670
13	1,206	14,324	0	51.12	3.62	3.62	.00	47221
14	1,170	13,848	0	51.12	3.62	3.62	.00	45811
15	1,135	13,410	0	51.12	3.62	3.62	.00	44441
16	1,101	13,002	0	51.12	3.62	3.62	.00	43110
17	1,068	12,612	0	51.12	3.62	3.62	.00	41817
18	1,036	12,234	0	51.12	3.62	3.62	.00	40565
19	1,005	11,867	0	51.12	3.62	3.62	.00	39351
20	975	11,511	0	51.12	3.62	3.62	.00	38176
21	946	11,166	0	51.12	3.62	3.62	.00	37041
22	918	10,831	0	51.12	3.62	3.62	.00	35944
23	890	10,506	0	51.12	3.62	3.62	.00	34848
24	863	10,191	0	51.12	3.62	3.62	.00	33791
25	837	9,885	0	51.12	3.62	3.62	.00	32773
26	812	9,588	0	51.12	3.62	3.62	.00	31794
27	788	9,300	0	51.12	3.62	3.62	.00	30854
28	764	9,021	0	51.12	3.62	3.62	.00	29914
	34,091	421,015	0					1,320,093

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77330	0	149463	24500	124,963	116,026	42591
2	70535	0	139662	24500	115,162	92,177	34606
3	65209	0	131680	24500	107,180	73,956	28373
4	60792	0	124948	24500	100,448	59,750	23411
5	57060	0	119147	24500	94,647	48,534	19412
6	53854	0	114192	24500	89,692	39,650	16178
7	51071	0	108981	24500	84,481	32,195	13426
8	48625	0	104382	24500	79,882	26,243	11182
9	46446	0	100245	24500	75,745	21,451	9339
10	44502	0	96421	24500	71,921	17,560	7811
11	42752	0	93027	24500	68,527	14,423	6552
12	41164	0	89834	24500	65,334	11,854	5502
13	39716	0	86937	24500	62,437	9,766	4630
14	38396	0	84207	24500	59,707	8,051	3900
15	37182	0	81623	24500	57,123	6,640	3287
16	36051	0	79161	24500	54,661	5,478	2772
17	34969	0	76786	24500	52,286	4,517	2338
18	33921	0	74486	24500	49,986	3,723	1972
19	32904	0	72255	24500	47,755	3,066	1664
20	31917	0	70093	24500	45,593	2,523	1403
21	30960	0	68001	24500	43,501	2,075	1184
22	30031	0	65975	24500	41,475	1,706	999
23	29130	0	63978	24500	39,478	1,400	842
24	28257	0	62048	24500	37,548	1,148	710
25	27408	0	60181	24500	35,681	940	599
26	26585	0	58379	24500	33,879	770	505
27	25786	0	56640	24500	32,140	630	426
28	25013	0	54927	24500	30,427	514	360
	1167566	0	2487659	686000	1,801,659	606,766	245974

$/BBLRESV: 12.33 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 321,984 RI OIL VAL: 130,528
WI PAYOUT: 5.7 GAS VAL: 284,781 GAS VAL: 115,446
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 854,730 WI TOTAL: 608,760 RI TOTAL: 245,970

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 268940 - FRANK MALEK 02 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268940 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12821
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,194,720
01	LIVE OAK COUNTY	1.000000	1,194,720
02	LIVE OAK CO RD	1.000000	1,194,720
30	THREE RIVERS ISD	1.000000	1,194,720
40	LIVE OAK ESD #1	1.000000	1,194,720
50	LIVE OAK UWCD	1.000000	1,194,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,988			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 51.0 / 3.0
GAS: 388.8 D B: 1.210 De/Dt: 43.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,411
LAST YR GAS PROD: 202,200

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,744	104,928	0	47.66	3.74	3.74	.00	98084
2	1,584	67,798	0	48.34	3.74	3.74	.00	57428
3	1,117	51,171	0	49.03	3.74	3.74	.00	41075
4	863	41,528	0	49.71	3.74	3.74	.00	32175
5	704	35,167	0	50.41	3.74	3.74	.00	26616
6	593	30,626	0	51.12	3.73	3.73	.00	22736
7	511	27,207	0	51.12	3.73	3.73	.00	19592
8	451	24,531	0	51.12	3.73	3.73	.00	17291
9	402	22,376	0	51.12	3.73	3.73	.00	15413
10	363	20,599	0	51.12	3.73	3.73	.00	13917
11	330	19,108	0	51.12	3.73	3.73	.00	12652
12	304	17,838	0	51.12	3.73	3.73	.00	11655
13	281	16,738	0	51.12	3.73	3.73	.00	10774
14	260	15,778	0	51.12	3.73	3.73	.00	9968
15	244	14,931	0	51.12	3.73	3.73	.00	9355
16	229	14,180	0	51.12	3.73	3.73	.00	8780
17	215	13,508	0	51.12	3.73	3.73	.00	8243
18	203	12,900	0	51.12	3.73	3.73	.00	7783
19	192	12,353	0	51.12	3.73	3.73	.00	7361
20	182	11,851	0	51.12	3.73	3.73	.00	6978
21	174	11,394	0	51.12	3.73	3.73	.00	6671
22	168	10,973	0	51.12	3.73	3.73	.00	6441
	12,114	597,483	0					450,988

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	294323	0	392407	36248	356,159	330,686	121974
2	190173	0	247601	36248	211,353	169,169	66924
3	143535	0	184610	36248	148,362	102,372	43390
4	116486	0	148661	36248	112,413	66,868	30384
5	98643	0	125259	36248	89,011	45,644	22261
6	85676	0	108412	36248	72,164	31,901	16755
7	76112	0	95704	36248	59,456	22,658	12861
8	68625	0	85916	36248	49,668	16,317	10040
9	62597	0	78010	36248	41,762	11,827	7927
10	57626	0	71543	36248	35,295	8,617	6322
11	53455	0	66107	36248	29,859	6,285	5079
12	49902	0	61557	36248	25,309	4,592	4113
13	46825	0	57599	36248	21,351	3,340	3346
14	44139	0	54107	36248	17,859	2,408	2734
15	41769	0	51124	36248	14,876	1,729	2246
16	39669	0	48449	36248	12,201	1,222	1850
17	37789	0	46032	36248	9,784	846	1529
18	36088	0	43871	36248	7,623	568	1267
19	34558	0	41919	36248	5,671	364	1053
20	33153	0	40131	36248	3,883	215	876
21	31875	0	38546	36248	2,298	110	732
22	30697	0	37138	36248	890	37	613
	1673715	0	2124703	797456	1,327,247	827,775	364276

$/BBLRESV: 19.34 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 175,703 RI OIL VAL: 77,321
WI PAYOUT: 4.0 GAS VAL: 652,071 GAS VAL: 286,955
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,194,720 WI TOTAL: 830,440 RI TOTAL: 364,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 268943 - FRANK MALEK 03 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268943 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13062
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	383,380
01	LIVE OAK COUNTY	1.000000	383,380
02	LIVE OAK CO RD	1.000000	383,380
30	THREE RIVERS ISD	1.000000	383,380
40	LIVE OAK ESD #1	1.000000	383,380
50	LIVE OAK UWCD	1.000000	383,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.010 De/Dt: 37.1 / 3.0
GAS: 94.4 D B: 1.460 De/Dt: 18.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 255
LAST YR GAS PROD: 37,784

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	30,956	0	47.66	3.44	3.44	.00	3860
2	72	25,817	0	48.34	3.44	3.44	.00	2610
3	53	22,376	0	49.03	3.44	3.44	.00	1949
4	42	19,878	0	49.71	3.43	3.43	.00	1566
5	36	17,973	0	50.41	3.43	3.43	.00	1361
6	27	16,463	0	51.12	3.43	3.43	.00	1035
7	24	15,233	0	51.12	3.43	3.43	.00	920
8	23	14,204	0	51.12	3.43	3.43	.00	882
9	21	13,331	0	51.12	3.43	3.43	.00	805
10	12	12,579	0	51.12	3.43	3.43	.00	460
11	12	11,926	0	51.12	3.43	3.43	.00	460
12	12	11,349	0	51.12	3.43	3.43	.00	460
13	12	10,835	0	51.12	3.43	3.43	.00	460
14	12	10,375	0	51.12	3.43	3.43	.00	460
15	12	9,962	0	51.12	3.43	3.43	.00	460
16	12	9,586	0	51.12	3.43	3.43	.00	460
17	12	9,244	0	51.12	3.43	3.43	.00	460
18	12	8,930	0	51.12	3.43	3.43	.00	460
19	12	8,641	0	51.12	3.43	3.43	.00	460
20	3	8,374	0	51.12	3.43	3.43	.00	115
21	0	8,123	0	51.12	3.43	3.43	.00	0
22	0	7,879	0	51.12	3.43	3.43	.00	0
23	0	7,643	0	51.12	3.43	3.43	.00	0
24	0	7,414	0	51.12	3.43	3.43	.00	0
25	0	7,192	0	51.12	3.43	3.43	.00	0
26	0	6,976	0	51.12	3.43	3.43	.00	0
27	0	6,767	0	51.12	3.43	3.43	.00	0
28	0	6,564	0	51.12	3.43	3.43	.00	0
	529	346,590	0					19,703

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79866	0	83726	9800	73,926	68,638	26025
2	66608	0	69218	9800	59,418	47,559	18709
3	57730	0	59679	9800	49,879	34,417	14026
4	51136	0	52702	9800	42,902	25,520	10771
5	46236	0	47597	9800	37,797	19,382	8459
6	42351	0	43386	9800	33,586	14,847	6705
7	39187	0	40107	9800	30,307	11,550	5390
8	36540	0	37422	9800	27,622	9,074	4373
9	34294	0	35099	9800	25,299	7,165	3567
10	32359	0	32819	9800	23,019	5,620	2900
11	30680	0	31140	9800	21,340	4,492	2392
12	29195	0	29655	9800	19,855	3,602	1982
13	27873	0	28333	9800	18,533	2,898	1646
14	26690	0	27150	9800	17,350	2,340	1371
15	25627	0	26087	9800	16,287	1,893	1146
16	24660	0	25120	9800	15,320	1,535	960
17	23780	0	24240	9800	14,440	1,248	805
18	22972	0	23432	9800	13,632	1,016	676
19	22229	0	22689	9800	12,889	828	570
20	21542	0	21657	9800	11,857	657	472
21	20896	0	20896	9800	11,096	529	397
22	20269	0	20269	9800	10,469	431	335
23	19662	0	19662	9800	9,862	350	282
24	19073	0	19073	9800	9,273	283	238
25	18501	0	18501	9800	8,701	229	201
26	17946	0	17946	9800	8,146	185	169
27	17408	0	17408	9800	7,608	149	143
28	16886	0	16886	9800	7,086	120	121
	892196	0	911899	274400	637,499	266,557	114831

$/BBLRESV: 14.52 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 5,759 RI OIL VAL: 2,481
WI PAYOUT: 5.1 GAS VAL: 260,798 GAS VAL: 112,350
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 383,380 WI TOTAL: 268,550 RI TOTAL: 114,830

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2026 MNRLMSIF

LEASE#, NAME.....: 268944 - SCHMIDT FAMILY 02 W01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268944 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13067
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 5.0 / 3.0
GAS: 5.6 D B: .001 De/Dt: 30.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 108
LAST YR GAS PROD: 18,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 268945 - HERRING RANCH 04 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268945 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14460
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	333,430
01	LIVE OAK COUNTY	1.000000	333,430
02	LIVE OAK CO RD	1.000000	333,430
30	THREE RIVERS ISD	1.000000	333,430
40	LIVE OAK ESD #1	1.000000	333,430
50	LIVE OAK UWCD	1.000000	333,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 104.1 D B: 1.500 De/Dt: 10.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 33,318

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	35,820	0	47.66	2.36	2.36	.00	0
2	0	32,198	0	48.34	2.35	2.35	.00	0
3	0	29,373	0	49.03	2.35	2.35	.00	0
4	0	27,097	0	49.71	2.35	2.35	.00	0
5	0	25,215	0	50.41	2.35	2.35	.00	0
6	0	23,629	0	51.12	2.35	2.35	.00	0
7	0	22,273	0	51.12	2.35	2.35	.00	0
8	0	21,097	0	51.12	2.35	2.35	.00	0
9	0	20,060	0	51.12	2.35	2.35	.00	0
10	0	19,144	0	51.12	2.35	2.35	.00	0
11	0	18,327	0	51.12	2.35	2.35	.00	0
12	0	17,591	0	51.12	2.35	2.35	.00	0
13	0	16,925	0	51.12	2.35	2.35	.00	0
14	0	16,320	0	51.12	2.35	2.35	.00	0
15	0	15,764	0	51.12	2.35	2.35	.00	0
16	0	15,255	0	51.12	2.35	2.35	.00	0
17	0	14,783	0	51.12	2.35	2.35	.00	0
18	0	14,340	0	51.12	2.35	2.35	.00	0
19	0	13,910	0	51.12	2.35	2.35	.00	0
20	0	13,493	0	51.12	2.35	2.35	.00	0
21	0	13,088	0	51.12	2.35	2.35	.00	0
22	0	12,695	0	51.12	2.35	2.35	.00	0
23	0	12,314	0	51.12	2.35	2.35	.00	0
24	0	11,945	0	51.12	2.35	2.35	.00	0
25	0	11,587	0	51.12	2.35	2.35	.00	0
26	0	11,239	0	51.12	2.35	2.35	.00	0
27	0	10,902	0	51.12	2.35	2.35	.00	0
28	0	10,575	0	51.12	2.35	2.35	.00	0
	0	506,959	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63401	0	63401	9800	53,601	49,767	19707
2	56749	0	56749	9800	46,949	37,578	15338
3	51770	0	51770	9800	41,970	28,960	12168
4	47758	0	47758	9800	37,958	22,579	9761
5	44441	0	44441	9800	34,641	17,764	7898
6	41646	0	41646	9800	31,846	14,078	6436
7	39256	0	39256	9800	29,456	11,225	5275
8	37183	0	37183	9800	27,383	8,996	4345
9	35356	0	35356	9800	25,556	7,238	3593
10	33741	0	33741	9800	23,941	5,845	2981
11	32301	0	32301	9800	22,501	4,736	2482
12	31004	0	31004	9800	21,204	3,847	2072
13	29830	0	29830	9800	20,030	3,133	1733
14	28764	0	28764	9800	18,964	2,557	1453
15	27784	0	27784	9800	17,984	2,090	1221
16	26887	0	26887	9800	17,087	1,712	1027
17	26055	0	26055	9800	16,255	1,404	865
18	25274	0	25274	9800	15,474	1,152	730
19	24516	0	24516	9800	14,716	945	616
20	23781	0	23781	9800	13,981	774	519
21	23068	0	23068	9800	13,268	633	438
22	22375	0	22375	9800	12,575	517	369
23	21703	0	21703	9800	11,903	422	312
24	21053	0	21053	9800	11,253	344	263
25	20422	0	20422	9800	10,622	280	222
26	19809	0	19809	9800	10,009	227	187
27	19215	0	19215	9800	9,415	184	158
28	18638	0	18638	9800	8,838	149	133
	893780	0	893780	274400	619,380	229,136	102302

$/BBLRESV: .00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 229,136 GAS VAL: 102,302
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 333,430 WI TOTAL: 231,130 RI TOTAL: 102,300

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 268954 - WILLIAM KELLY 01 W02H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 268954 - 02H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 12957
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	997,390
01	LIVE OAK COUNTY	1.000000	997,390
02	LIVE OAK CO RD	1.000000	997,390
30	THREE RIVERS ISD	1.000000	997,390
40	LIVE OAK ESD #1	1.000000	997,390
50	LIVE OAK UWCD	1.000000	997,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.450 De/Dt: 12.8 / 3.0
GAS: 108.7 D B: 1.060 De/Dt: 18.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,895
LAST YR GAS PROD: 43,546

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,650	35,650	0	47.66	3.90	3.90	.00	97882
2	2,336	29,489	0	48.34	3.90	3.90	.00	87515
3	2,102	25,184	0	49.03	3.90	3.90	.00	79872
4	1,918	22,005	0	49.71	3.89	3.89	.00	73891
5	1,770	19,552	0	50.41	3.89	3.89	.00	69150
6	1,644	17,605	0	51.12	3.89	3.89	.00	65132
7	1,540	16,018	0	51.12	3.89	3.89	.00	61012
8	1,449	14,701	0	51.12	3.89	3.89	.00	57406
9	1,374	13,589	0	51.12	3.89	3.89	.00	54435
10	1,303	12,640	0	51.12	3.89	3.89	.00	51622
11	1,243	11,815	0	51.12	3.89	3.89	.00	49245
12	1,188	11,095	0	51.12	3.89	3.89	.00	47066
13	1,139	10,458	0	51.12	3.89	3.89	.00	45125
14	1,096	9,893	0	51.12	3.89	3.89	.00	43421
15	1,055	9,390	0	51.12	3.89	3.89	.00	41797
16	1,018	8,934	0	51.12	3.89	3.89	.00	40331
17	984	8,522	0	51.12	3.89	3.89	.00	38984
18	954	8,149	0	51.12	3.89	3.89	.00	37796
19	925	7,806	0	51.12	3.89	3.89	.00	36647
20	897	7,492	0	51.12	3.89	3.89	.00	35537
21	870	7,203	0	51.12	3.89	3.89	.00	34468
22	844	6,936	0	51.12	3.89	3.89	.00	33438
23	819	6,690	0	51.12	3.89	3.89	.00	32447
24	794	6,459	0	51.12	3.89	3.89	.00	31457
25	770	6,245	0	51.12	3.89	3.89	.00	30506
26	747	6,044	0	51.12	3.89	3.89	.00	29595
27	725	5,859	0	51.12	3.89	3.89	.00	28723
28	703	5,682	0	51.12	3.89	3.89	.00	27851
	34,857	351,105	0					1,362,351

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107752	0	205634	19600	186,034	172,729	55670
2	89131	0	176646	19600	157,046	125,701	41586
3	76119	0	155991	19600	136,391	94,111	31933
4	66340	0	140231	19600	120,631	71,756	24962
5	58944	0	128094	19600	108,494	55,635	19828
6	53075	0	118207	19600	98,607	43,590	15911
7	48290	0	109302	19600	89,702	34,184	12793
8	44320	0	101726	19600	82,126	26,980	10353
9	40967	0	95402	19600	75,802	21,468	8444
10	38106	0	89728	19600	70,128	17,122	6906
11	35619	0	84864	19600	65,264	13,736	5679
12	33449	0	80515	19600	60,915	11,052	4685
13	31528	0	76653	19600	57,053	8,923	3878
14	29825	0	73246	19600	53,646	7,234	3223
15	28309	0	70106	19600	50,506	5,871	2682
16	26934	0	67265	19600	47,665	4,776	2238
17	25692	0	64676	19600	45,076	3,894	1871
18	24567	0	62363	19600	42,763	3,184	1569
19	23533	0	60180	19600	40,580	2,605	1317
20	22587	0	58124	19600	38,524	2,132	1106
21	21715	0	56183	19600	36,583	1,745	929
22	20910	0	54348	19600	34,748	1,430	782
23	20169	0	52616	19600	33,016	1,171	658
24	19472	0	50929	19600	31,329	957	554
25	18827	0	49333	19600	29,733	784	467
26	18221	0	47816	19600	28,216	641	393
27	17663	0	46386	19600	26,786	525	331
28	17130	0	44981	19600	25,381	428	280
	1059194	0	2421545	548800	1,872,745	734,364	261028

$/BBLRESV: 15.29 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 413,150 RI OIL VAL: 146,853
WI PAYOUT: 5.3 GAS VAL: 321,214 GAS VAL: 114,175
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 997,390 WI TOTAL: 736,360 RI TOTAL: 261,030

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 268999 - LIVINGSTON GAS UNIT W#02 FULL WI DECIMAL = .727000 #WELLS: 1
RRC#, WELL#.....: 268999 - 2 RRC DIST..: 02 FULL RI DECIMAL = .273000 DEPTH: 11895
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,190	253,215	0	47.66	.82	.82	.00	1981566
2	30,029	173,505	0	48.34	.82	.82	.00	1055315
3	15,771	132,137	0	49.03	.82	.82	.00	562154
4	8,286	106,745	0	49.71	.82	.82	.00	299449
5	4,353	89,558	0	50.41	.82	.82	.00	159529
6	2,286	77,144	0	51.12	.82	.82	.00	84957
	117,915	832,304	0					4,142,970

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,767,970
01	LIVE OAK COUNTY	1.000000	4,767,970
02	LIVE OAK CO RD	1.000000	4,767,970
30	THREE RIVERS ISD	1.000000	4,767,970
40	LIVE OAK ESD #1	1.000000	4,767,970
50	LIVE OAK UWCD	1.000000	4,767,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150952	0	2132518	98000	2,034,518	1,889,010	746741
2	103433	0	1158748	98000	1,060,748	849,034	352832
3	78772	0	640926	98000	542,926	374,624	169704
4	63635	0	363084	98000	265,084	157,682	83598
5	53389	0	212918	98000	114,918	58,929	42628
6	45989	0	130946	98000	32,946	14,564	22797
	496170	0	4639140	588000	4,051,140	3,343,843	1418300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 34.84 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 2,986,206 RI OIL VAL: 1,266,607
WI PAYOUT: 2.5 GAS VAL: 357,634 GAS VAL: 151,691
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,767,970 WI TOTAL: 3,349,670 RI TOTAL: 1,418,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.6 D B: .001 De/Dt: 47.5 / 3.0
GAS: 878.2 D B: 1.000 De/Dt: 36.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 38,605
LAST YR GAS PROD: 193,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 269103 - BATEMAN 01 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269103 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14633
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,679	0	47.66	2.38	2.38	.00	0
2	0	5,829	0	48.34	2.37	2.37	.00	0
	0	14,508	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	20,440
01	LIVE OAK COUNTY	1.000000	20,440
02	LIVE OAK CO RD	1.000000	20,440
30	THREE RIVERS ISD	1.000000	20,440
40	LIVE OAK ESD #1	1.000000	20,440
50	LIVE OAK UWCD	1.000000	20,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15492	0	15492	9800	5,692	5,285	4815
2	10361	0	10361	9800	561	449	2801
	25853	0	25853	19600	6,253	5,734	7616

$/BBLRESV: .00 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,734 GAS VAL: 7,616
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,440 WI TOTAL: 12,820 RI TOTAL: 7,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 31.7 D B: 1.440 De/Dt: 41.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 16,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269191 - SINOR RANCH 02 W01H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 269191 - 01H RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12969
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,158,410
01	LIVE OAK COUNTY	1.000000	1,158,410
02	LIVE OAK CO RD	1.000000	1,158,410
30	THREE RIVERS ISD	1.000000	1,158,410
40	LIVE OAK ESD #1	1.000000	1,158,410
50	LIVE OAK UWCD	1.000000	1,158,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 10.1 / 3.0
GAS: 118.7 D B: 1.200 De/Dt: 4.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,808
LAST YR GAS PROD: 50,483

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,448	42,285	0	47.66	4.15	4.15	.00	55209
2	1,307	40,349	0	48.34	4.15	4.15	.00	50544
3	1,191	38,600	0	49.03	4.15	4.15	.00	46716
4	1,096	37,010	0	49.71	4.15	4.15	.00	43586
5	1,014	35,557	0	50.41	4.15	4.15	.00	40893
6	942	34,223	0	51.12	4.14	4.14	.00	38524
7	881	32,995	0	51.12	4.14	4.14	.00	36029
8	826	31,858	0	51.12	4.14	4.14	.00	33780
9	778	30,806	0	51.12	4.14	4.14	.00	31817
10	736	29,828	0	51.12	4.14	4.14	.00	30099
11	699	28,914	0	51.12	4.14	4.14	.00	28586
12	663	28,047	0	51.12	4.14	4.14	.00	27114
13	633	27,206	0	51.12	4.14	4.14	.00	25887
14	603	26,390	0	51.12	4.14	4.14	.00	24660
15	578	25,598	0	51.12	4.14	4.14	.00	23638
16	554	24,830	0	51.12	4.14	4.14	.00	22656
17	532	24,085	0	51.12	4.14	4.14	.00	21757
18	511	23,362	0	51.12	4.14	4.14	.00	20898
19	492	22,661	0	51.12	4.14	4.14	.00	20121
20	474	21,981	0	51.12	4.14	4.14	.00	19385
21	459	21,322	0	51.12	4.14	4.14	.00	18771
22	442	20,682	0	51.12	4.14	4.14	.00	18076
23	428	20,062	0	51.12	4.14	4.14	.00	17503
24	415	19,460	0	51.12	4.14	4.14	.00	16972
25	403	18,876	0	51.12	4.14	4.14	.00	16481
26	391	18,310	0	51.12	4.14	4.14	.00	15990
27	379	17,761	0	51.12	4.14	4.14	.00	15500
28	368	17,228	0	51.12	4.14	4.14	.00	15050
	19,243	760,286	0					776,242

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140386	0	195595	19600	175,995	163,408	45598
2	133959	0	184503	19600	164,903	131,990	37402
3	128152	0	174868	19600	155,268	107,137	30825
4	122873	0	166459	19600	146,859	87,358	25515
5	118049	0	158942	19600	139,342	71,453	21185
6	113347	0	151871	19600	132,271	58,472	17603
7	109279	0	145308	19600	125,708	47,906	14645
8	105514	0	139294	19600	119,694	39,322	12207
9	102029	0	133846	19600	114,246	32,356	10201
10	98790	0	128889	19600	109,289	26,683	8542
11	95763	0	124349	19600	104,749	22,047	7165
12	92892	0	120006	19600	100,406	18,218	6014
13	90106	0	115993	19600	96,393	15,076	5054
14	87404	0	112064	19600	92,464	12,468	4246
15	84781	0	108419	19600	88,819	10,324	3572
16	82237	0	104893	19600	85,293	8,547	3005
17	79770	0	101527	19600	81,927	7,077	2529
18	77375	0	98273	19600	78,673	5,858	2129
19	75053	0	95174	19600	75,574	4,852	1793
20	72801	0	92186	19600	72,586	4,017	1510
21	70618	0	89389	19600	69,789	3,329	1273
22	68499	0	86575	19600	66,975	2,755	1072
23	66445	0	83948	19600	64,348	2,282	905
24	64452	0	81424	19600	61,824	1,890	763
25	62517	0	78998	19600	59,398	1,565	643
26	60643	0	76633	19600	57,033	1,296	543
27	58824	0	74324	19600	54,724	1,071	457
28	57059	0	72109	19600	52,509	886	387
	2519617	0	3295859	548800	2,747,059	889,643	266783

$/BBLRESV: 13.61 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 209,529 RI OIL VAL: 62,833
WI PAYOUT: 5.8 GAS VAL: 680,113 GAS VAL: 203,950
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,158,410 WI TOTAL: 891,630 RI TOTAL: 266,780

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269256 - MAGGIE MCNEILL B #1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 269256 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 5500
OPERATOR#, AGENT#: 102822 -
OPERATOR NAME....: TRAILBLAZER OIL & GA
GAS FIELD#.....: 14183540
GAS FIELD NAME...: C. A. WINN (YEGUA 5320)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269376 - WATT 02 W01H FULL WI DECIMAL = .753963 #WELLS: 1
RRC#, WELL#.....: 269376 - 01H RRC DIST..: 02 FULL RI DECIMAL = .246037 DEPTH: 14627
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.6 D B: 1.320 De/Dt: 44.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 4,377

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269392 - GERALD BURKE SCHULZ 01 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269392 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12942
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	475,420
01	LIVE OAK COUNTY	1.000000	475,420
02	LIVE OAK CO RD	1.000000	475,420
30	THREE RIVERS ISD	1.000000	475,420
40	LIVE OAK ESD #1	1.000000	475,420
50	LIVE OAK UWCD	1.000000	475,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .001 De/Dt: 5.0 / 3.0
GAS: 47.7 D B: .001 De/Dt: 11.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,372
LAST YR GAS PROD: 21,932

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,168	16,428	0	47.66	3.63	3.63	.00	41750
2	1,109	14,623	0	48.34	3.62	3.62	.00	40207
3	1,055	13,011	0	49.03	3.62	3.62	.00	38795
4	1,001	11,580	0	49.71	3.62	3.62	.00	37320
5	950	10,307	0	50.41	3.62	3.62	.00	35917
6	902	9,172	0	51.12	3.62	3.62	.00	34583
7	858	8,164	0	51.12	3.62	3.62	.00	32896
8	814	7,265	0	51.12	3.62	3.62	.00	31209
9	773	6,468	0	51.12	3.62	3.62	.00	29637
10	735	5,755	0	51.12	3.62	3.62	.00	28180
11	696	5,121	0	51.12	3.62	3.62	.00	26685
12	662	4,560	0	51.12	3.62	3.62	.00	25381
13	629	4,057	0	51.12	3.62	3.62	.00	24116
14	598	3,610	0	51.12	3.62	3.62	.00	22927
15	567	3,214	0	51.12	3.62	3.62	.00	21739
16	539	2,859	0	51.12	3.62	3.62	.00	20665
17	511	2,545	0	51.12	3.62	3.62	.00	19592
18	485	2,265	0	51.12	3.62	3.62	.00	18595
19	460	2,015	0	51.12	3.62	3.62	.00	17636
20	438	1,795	0	51.12	3.62	3.62	.00	16793
21	415	1,596	0	51.12	3.62	3.62	.00	15911
22	393	1,420	0	51.12	3.62	3.62	.00	15068
23	375	1,266	0	51.12	3.62	3.62	.00	14378
24	355	1,125	0	51.12	3.62	3.62	.00	13611
25	338	1,001	0	51.12	3.62	3.62	.00	12959
26	319	889	0	51.12	3.62	3.62	.00	12230
27	304	792	0	51.12	3.62	3.62	.00	11655
28	288	705	0	51.12	3.62	3.62	.00	11042
	17,737	143,608	0					671,477

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44725	0	86475	9800	76,675	71,191	26880
2	39701	0	79908	9800	70,108	56,116	21598
3	35325	0	74120	9800	64,320	44,381	17421
4	31440	0	68760	9800	58,960	35,072	14053
5	27984	0	63901	9800	54,101	27,743	11356
6	24902	0	59485	9800	49,685	21,964	9194
7	22165	0	55061	9800	45,261	17,249	7399
8	19724	0	50933	9800	41,133	13,513	5952
9	17561	0	47198	9800	37,398	10,592	4797
10	15625	0	43805	9800	34,005	8,303	3871
11	13904	0	40589	9800	30,789	6,480	3118
12	12380	0	37761	9800	27,961	5,073	2523
13	11015	0	35131	9800	25,331	3,962	2041
14	9801	0	32728	9800	22,928	3,091	1653
15	8726	0	30465	9800	20,665	2,403	1338
16	7762	0	28427	9800	18,627	1,867	1085
17	6910	0	26502	9800	16,702	1,443	880
18	6149	0	24744	9800	14,944	1,113	715
19	5471	0	23107	9800	13,307	854	580
20	4873	0	21666	9800	11,866	657	473
21	4333	0	20244	9800	10,444	499	384
22	3855	0	18923	9800	9,123	375	313
23	3437	0	17815	9800	8,015	284	255
24	3054	0	16665	9800	6,865	210	208
25	2718	0	15677	9800	5,877	155	171
26	2414	0	14644	9800	4,844	110	139
27	2150	0	13805	9800	4,005	78	114
28	1914	0	12956	9800	3,156	53	93
	390018	0	1061495	274400	787,095	334,831	138604

$/BBLRESV: 15.92 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 211,806 RI OIL VAL: 87,678
WI PAYOUT: 5.3 GAS VAL: 123,025 GAS VAL: 50,926
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 475,420 WI TOTAL: 336,820 RI TOTAL: 138,600

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 269406 - HOUSE 01 W#1H FULL WI DECIMAL = .754164 #WELLS: 1
RRC#, WELL#.....: 269406 - 01H RRC DIST..: 02 FULL RI DECIMAL = .245836 DEPTH: 13041
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	395,670
01	LIVE OAK COUNTY	1.000000	395,670
02	LIVE OAK CO RD	1.000000	395,670
30	THREE RIVERS ISD	1.000000	395,670
40	LIVE OAK ESD #1	1.000000	395,670
50	LIVE OAK UWCD	1.000000	395,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .940 De/Dt: 8.2 / 3.0
GAS: 42.1 D B: 1.500 De/Dt: 8.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,148
LAST YR GAS PROD: 15,918

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,149	14,717	0	47.66	3.80	3.80	.00	41299
2	1,057	13,590	0	48.34	3.80	3.80	.00	38534
3	978	12,657	0	49.03	3.80	3.80	.00	36163
4	911	11,870	0	49.71	3.80	3.80	.00	34153
5	852	11,194	0	50.41	3.79	3.79	.00	32391
6	799	10,606	0	51.12	3.79	3.79	.00	30804
7	753	10,091	0	51.12	3.79	3.79	.00	29030
8	712	9,633	0	51.12	3.79	3.79	.00	27450
9	675	9,225	0	51.12	3.79	3.79	.00	26023
10	640	8,858	0	51.12	3.79	3.79	.00	24674
11	611	8,525	0	51.12	3.79	3.79	.00	23556
12	582	8,220	0	51.12	3.79	3.79	.00	22438
13	556	7,942	0	51.12	3.79	3.79	.00	21435
14	533	7,687	0	51.12	3.79	3.79	.00	20549
15	511	7,451	0	51.12	3.79	3.79	.00	19701
16	491	7,227	0	51.12	3.79	3.79	.00	18929
17	473	7,010	0	51.12	3.79	3.79	.00	18236
18	455	6,800	0	51.12	3.79	3.79	.00	17542
19	439	6,596	0	51.12	3.79	3.79	.00	16925
20	424	6,398	0	51.12	3.79	3.79	.00	16346
21	411	6,206	0	51.12	3.79	3.79	.00	15845
22	397	6,020	0	51.12	3.79	3.79	.00	15305
23	385	5,839	0	51.12	3.79	3.79	.00	14843
24	372	5,664	0	51.12	3.79	3.79	.00	14342
25	361	5,494	0	51.12	3.79	3.79	.00	13918
26	350	5,329	0	51.12	3.79	3.79	.00	13493
27	340	5,169	0	51.12	3.79	3.79	.00	13108
28	330	5,014	0	51.12	3.79	3.79	.00	12722
	16,547	231,032	0					629,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42176	0	83475	24500	58,975	54,756	25373
2	38947	0	77481	24501	52,980	42,405	20479
3	36273	0	72436	24501	47,935	33,076	16649
4	34017	0	68170	24501	43,669	25,976	13625
5	31996	0	64387	24501	39,886	20,453	11190
6	30315	0	61119	24501	36,618	16,187	9236
7	28843	0	57873	24501	33,372	12,718	7605
8	27534	0	54984	24501	30,483	10,014	6283
9	26368	0	52391	24501	27,890	7,898	5206
10	25319	0	49993	24501	25,492	6,224	4320
11	24367	0	47923	24501	23,422	4,930	3601
12	23495	0	45933	24501	21,432	3,889	3001
13	22700	0	44135	24501	19,634	3,071	2508
14	21972	0	42521	24501	18,020	2,430	2100
15	21297	0	40998	24501	16,497	1,917	1761
16	20657	0	39586	24501	15,085	1,511	1479
17	20037	0	38273	24501	13,772	1,190	1243
18	19436	0	36978	24501	12,477	929	1044
19	18853	0	35778	24501	11,277	724	879
20	18287	0	34633	24501	10,132	561	740
21	17738	0	33583	24501	9,082	433	623
22	17207	0	32512	24501	8,011	330	525
23	16690	0	31533	24501	7,032	249	442
24	16189	0	30531	24501	6,030	184	373
25	15703	0	29621	24501	5,120	135	315
26	15232	0	28725	24501	4,224	96	266
27	14774	0	27882	24501	3,381	66	224
28	14331	0	27053	24501	2,552	43	189
	660753	0	1290507	686027	604,480	252,395	141279

$/BBLRESV: 9.87 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 123,166 RI OIL VAL: 68,943
WI PAYOUT: 5.3 GAS VAL: 129,229 GAS VAL: 72,336
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 395,670 WI TOTAL: 254,390 RI TOTAL: 141,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269407 - BOYD FAMILY TRUST 01 W#3H FULL WI DECIMAL = .798957 #WELLS: 1
RRC#, WELL#.....: 269407 - 03H RRC DIST..: 02 FULL RI DECIMAL = .201043 DEPTH: 12926
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	551,990
01	LIVE OAK COUNTY	1.000000	551,990
02	LIVE OAK CO RD	1.000000	551,990
30	THREE RIVERS ISD	1.000000	551,990
40	LIVE OAK ESD #1	1.000000	551,990
50	LIVE OAK UWCD	1.000000	551,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.530 De/Dt: 21.7 / 3.0
GAS: 64.3 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,128
LAST YR GAS PROD: 17,570

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	829	22,872	0	47.66	3.87	3.87	.00	31567
2	672	21,729	0	48.34	3.87	3.87	.00	25954
3	573	20,641	0	49.03	3.87	3.87	.00	22446
4	504	19,609	0	49.71	3.87	3.87	.00	20017
5	454	18,629	0	50.41	3.86	3.86	.00	18285
6	414	17,696	0	51.12	3.86	3.86	.00	16909
7	381	16,812	0	51.12	3.86	3.86	.00	15561
8	354	15,971	0	51.12	3.86	3.86	.00	14458
9	331	15,172	0	51.12	3.86	3.86	.00	13519
10	313	14,413	0	51.12	3.86	3.86	.00	12784
11	296	13,692	0	51.12	3.86	3.86	.00	12089
12	282	13,009	0	51.12	3.86	3.86	.00	11518
13	269	12,358	0	51.12	3.86	3.86	.00	10987
14	257	11,742	0	51.12	3.86	3.86	.00	10497
15	247	11,152	0	51.12	3.86	3.86	.00	10088
16	238	10,596	0	51.12	3.86	3.86	.00	9721
17	228	10,066	0	51.12	3.86	3.86	.00	9312
18	220	9,563	0	51.12	3.86	3.86	.00	8985
19	213	9,085	0	51.12	3.86	3.86	.00	8699
20	204	8,632	0	51.12	3.86	3.86	.00	8332
21	198	8,200	0	51.12	3.86	3.86	.00	8087
22	192	7,790	0	51.12	3.86	3.86	.00	7842
23	186	7,400	0	51.12	3.86	3.86	.00	7597
24	182	7,032	0	51.12	3.86	3.86	.00	7433
25	177	6,680	0	51.12	3.86	3.86	.00	7229
26	172	6,345	0	51.12	3.86	3.86	.00	7025
27	168	6,029	0	51.12	3.86	3.86	.00	6862
28	163	5,725	0	51.12	3.86	3.86	.00	6657
	8,717	348,640	0					350,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70719	0	102286	9800	92,486	85,872	24001
2	67185	0	93139	9800	83,339	66,705	19005
3	63821	0	86267	9800	76,467	52,763	15305
4	60630	0	80647	9800	70,847	42,142	12443
5	57451	0	75736	9800	65,936	33,811	10161
6	54574	0	71483	9800	61,683	27,268	8340
7	51848	0	67409	9800	57,609	21,954	6839
8	49254	0	63712	9800	53,912	17,711	5620
9	46790	0	60309	9800	50,509	14,305	4626
10	44449	0	57233	9800	47,433	11,581	3818
11	42226	0	54315	9800	44,515	9,369	3150
12	40119	0	51637	9800	41,837	7,591	2604
13	38112	0	49099	9800	39,299	6,147	2153
14	36212	0	46709	9800	36,909	4,977	1781
15	34392	0	44480	9800	34,680	4,031	1476
16	32678	0	42399	9800	32,599	3,266	1222
17	31043	0	40355	9800	30,555	2,640	1011
18	29492	0	38477	9800	28,677	2,135	839
19	28018	0	36717	9800	26,917	1,728	696
20	26621	0	34953	9800	25,153	1,392	576
21	25289	0	33376	9800	23,576	1,125	479
22	24024	0	31866	9800	22,066	907	397
23	22821	0	30418	9800	20,618	732	329
24	21687	0	29120	9800	19,320	591	274
25	20601	0	27830	9800	18,030	475	228
26	19568	0	26593	9800	16,793	382	189
27	18593	0	25455	9800	15,655	307	158
28	17656	0	24313	9800	14,513	245	131
	1075873	0	1426333	274400	1,151,933	422,152	127851

$/BBLRESV: 14.89 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 103,725 RI OIL VAL: 31,414
WI PAYOUT: 5.6 GAS VAL: 318,426 GAS VAL: 96,437
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 551,990 WI TOTAL: 424,140 RI TOTAL: 127,850

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 269411 - MAYWALD 01 W#01H FULL WI DECIMAL = .765560 #WELLS: 1
RRC#, WELL#.....: 269411 - 01H RRC DIST..: 02 FULL RI DECIMAL = .234440 DEPTH: 12536
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	712,660
01	LIVE OAK COUNTY	1.000000	712,660
02	LIVE OAK CO RD	1.000000	712,660
30	THREE RIVERS ISD	1.000000	712,660
40	LIVE OAK ESD #1	1.000000	712,660
50	LIVE OAK UWCD	1.000000	712,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.530 De/Dt: 19.5 / 3.0
GAS: 60.7 D B: .840 De/Dt: 8.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,103
LAST YR GAS PROD: 25,399

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,570	21,206	0	47.66	3.54	3.54	.00	93771
2	2,129	19,504	0	48.34	3.54	3.54	.00	78788
3	1,841	18,036	0	49.03	3.53	3.53	.00	69103
4	1,634	16,761	0	49.71	3.53	3.53	.00	62183
5	1,475	15,640	0	50.41	3.53	3.53	.00	56923
6	1,353	14,651	0	51.12	3.53	3.53	.00	52950
7	1,253	13,771	0	51.12	3.53	3.53	.00	49037
8	1,170	12,985	0	51.12	3.53	3.53	.00	45788
9	1,099	12,276	0	51.12	3.53	3.53	.00	43010
10	1,037	11,636	0	51.12	3.53	3.53	.00	40583
11	984	11,055	0	51.12	3.53	3.53	.00	38509
12	938	10,525	0	51.12	3.53	3.53	.00	36709
13	896	10,039	0	51.12	3.53	3.53	.00	35065
14	858	9,594	0	51.12	3.53	3.53	.00	33578
15	826	9,182	0	51.12	3.53	3.53	.00	32326
16	795	8,803	0	51.12	3.53	3.53	.00	31113
17	767	8,452	0	51.12	3.53	3.53	.00	30017
18	742	8,125	0	51.12	3.53	3.53	.00	29039
19	718	7,824	0	51.12	3.53	3.53	.00	28099
20	696	7,538	0	51.12	3.53	3.53	.00	27238
21	675	7,272	0	51.12	3.53	3.53	.00	26416
22	655	7,023	0	51.12	3.53	3.53	.00	25634
23	635	6,790	0	51.12	3.53	3.53	.00	24851
24	616	6,570	0	51.12	3.53	3.53	.00	24107
25	598	6,364	0	51.12	3.53	3.53	.00	23403
26	580	6,168	0	51.12	3.53	3.53	.00	22699
27	563	5,983	0	51.12	3.53	3.53	.00	22033
28	546	5,804	0	51.12	3.53	3.53	.00	21368
	28,649	299,577	0					1,104,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57470	0	151241	24500	126,741	117,677	43189
2	52857	0	131645	24500	107,145	85,760	32691
3	48741	0	117844	24500	93,344	64,408	25446
4	45295	0	107478	24500	82,978	49,359	20181
5	42266	0	99189	24500	74,689	38,300	16195
6	39593	0	92543	24500	68,043	30,079	13139
7	37215	0	86252	24500	61,752	23,533	10649
8	35091	0	80879	24500	56,379	18,522	8683
9	33175	0	76185	24500	51,685	14,638	7112
10	31445	0	72028	24500	47,528	11,604	5847
11	29875	0	68384	24500	43,884	9,236	4827
12	28443	0	65152	24500	40,652	7,376	3999
13	27130	0	62195	24500	37,695	5,896	3320
14	25927	0	59505	24500	35,005	4,720	2761
15	24814	0	57140	24500	32,640	3,794	2306
16	23789	0	54902	24500	30,402	3,047	1927
17	22841	0	52858	24500	28,358	2,450	1613
18	21957	0	50996	24500	26,496	1,973	1354
19	21144	0	49243	24500	24,743	1,589	1136
20	20371	0	47609	24500	23,109	1,279	956
21	19652	0	46068	24500	21,568	1,029	804
22	18979	0	44613	24500	20,113	827	677
23	18349	0	43200	24500	18,700	663	570
24	17755	0	41862	24500	17,362	531	481
25	17198	0	40601	24500	16,101	424	406
26	16669	0	39368	24500	14,868	338	342
27	16169	0	38202	24500	13,702	269	288
28	15685	0	37053	24500	12,553	212	243
	809895	0	1914235	686000	1,228,235	499,533	211142

$/BBLRESV: 13.14 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 288,185 RI OIL VAL: 121,810
WI PAYOUT: 5.2 GAS VAL: 211,347 GAS VAL: 89,332
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 712,660 WI TOTAL: 501,520 RI TOTAL: 211,140

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269501 - HERRING RANCH 01 W#1H FULL WI DECIMAL = .750004 #WELLS: 1
RRC#, WELL#.....: 269501 - 01H RRC DIST..: 02 FULL RI DECIMAL = .249996 DEPTH: 14494
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.9 D B: 1.380 De/Dt: 15.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 5,521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 269507 - BETTY KENNEDY UNIT A W#04 FULL WI DECIMAL = .792231 #WELLS: 1
RRC#, WELL#.....: 269507 - 4 RRC DIST..: 02 FULL RI DECIMAL = .207769 DEPTH: 12561
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.690000	3,889,730
01	LIVE OAK COUNTY	.690000	3,889,730
02	LIVE OAK CO RD	.690000	3,889,730
30	THREE RIVERS ISD	.690000	3,889,730
40	LIVE OAK ESD #1	.690000	3,889,730
50	LIVE OAK UWCD	.690000	3,889,730
83	BEE COUNTY	.310000	1,747,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,340	231,534	0	47.66	4.34	4.34	.00	1032296
2	18,600	164,960	0	48.34	4.34	4.34	.00	712314
3	14,335	133,465	0	49.03	4.34	4.34	.00	556816
4	11,764	114,285	0	49.71	4.33	4.33	.00	463288
5	10,030	101,097	0	50.41	4.33	4.33	.00	400562
6	8,774	91,344	0	51.12	4.33	4.33	.00	355337
7	7,820	83,773	0	51.12	4.33	4.33	.00	316701
8	7,067	77,684	0	51.12	4.33	4.33	.00	286205
9	6,460	72,657	0	51.12	4.33	4.33	.00	261623
10	5,953	68,421	0	51.12	4.33	4.33	.00	241090
11	5,528	64,791	0	51.12	4.33	4.33	.00	223878
12	5,165	61,635	0	51.12	4.33	4.33	.00	209177
13	4,849	58,859	0	51.12	4.33	4.33	.00	196379
14	4,573	56,399	0	51.12	4.33	4.33	.00	185201
15	4,330	54,197	0	51.12	4.33	4.33	.00	175360
16	4,113	52,211	0	51.12	4.33	4.33	.00	166572
17	3,919	50,410	0	51.12	4.33	4.33	.00	158715
18	3,744	48,768	0	51.12	4.33	4.33	.00	151628
19	3,584	47,261	0	51.12	4.33	4.33	.00	145148
20	3,439	45,843	0	51.12	4.33	4.33	.00	139276
21	3,309	44,468	0	51.12	4.33	4.33	.00	134011
22	3,187	43,134	0	51.12	4.33	4.33	.00	129070
23	3,075	41,840	0	51.12	4.33	4.33	.00	124534
	170,958	1,809,036	0					6,765,181

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,464			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	796079	0	1828375	260154	1,568,221	1,456,061	447139
2	567179	0	1279493	260155	1,019,338	815,889	272093
3	458890	0	1015706	260155	755,551	521,337	187826
4	392039	0	855327	260155	595,172	354,032	137537
5	346799	0	747361	260155	487,206	249,834	104500
6	313343	0	668680	260155	408,525	180,592	81304
7	287372	0	604073	260155	343,918	131,064	63868
8	266484	0	552689	260155	292,534	96,104	50813
9	249240	0	510863	260155	250,708	71,003	40842
10	234709	0	475799	260155	215,644	52,649	33077
11	222256	0	446134	260155	185,979	39,143	26970
12	211430	0	420607	260155	160,452	29,112	22110
13	201908	0	398287	260155	138,132	21,605	18205
14	193469	0	378670	260155	118,515	15,981	15051
15	185915	0	361275	260155	101,120	11,754	12487
16	179103	0	345675	260155	85,520	8,570	10389
17	172924	0	331639	260155	71,484	6,176	8667
18	167292	0	318920	260155	58,765	4,376	7248
19	162122	0	307270	260155	47,115	3,025	6072
20	157258	0	296534	260155	36,379	2,013	5095
21	152541	0	286552	260155	26,397	1,260	4282
22	147965	0	277035	260155	16,880	694	3599
23	143526	0	268060	260155	7,905	280	3029
	6209843	0	12975024	5983564	6,991,460	4,072,554	1562203

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.7 D B: 1.200 De/Dt: 38.3 / 3.0
GAS: 811.8 D B: 1.690 De/Dt: 36.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 63,920
LAST YR GAS PROD: 544,042

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 15.68 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 2,123,430 RI OIL VAL: 814,533
WI PAYOUT: 4.3 GAS VAL: 1,949,120 GAS VAL: 747,669
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,637,290 WI TOTAL: 4,075,090 RI TOTAL: 1,562,200

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269534 - FAVOR 01 W#1H FULL WI DECIMAL = .752533 #WELLS: 1
RRC#, WELL#.....: 269534 - 01H RRC DIST..: 02 FULL RI DECIMAL = .247467 DEPTH: 14433
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	896,350
01	LIVE OAK COUNTY	1.000000	896,350
02	LIVE OAK CO RD	1.000000	896,350
30	THREE RIVERS ISD	1.000000	896,350
40	LIVE OAK ESD #1	1.000000	896,350
50	LIVE OAK UWCD	1.000000	896,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 249.6 D B: .760 De/Dt: 7.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 97,903

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	87,557	0	47.66	2.40	2.40	.00	0
2	0	81,084	0	48.34	2.39	2.39	.00	0
3	0	75,409	0	49.03	2.39	2.39	.00	0
4	0	70,398	0	49.71	2.39	2.39	.00	0
5	0	65,945	0	50.41	2.39	2.39	.00	0
6	0	61,965	0	51.12	2.39	2.39	.00	0
7	0	58,389	0	51.12	2.39	2.39	.00	0
8	0	55,161	0	51.12	2.39	2.39	.00	0
9	0	52,235	0	51.12	2.39	2.39	.00	0
10	0	49,571	0	51.12	2.39	2.39	.00	0
11	0	47,137	0	51.12	2.39	2.39	.00	0
12	0	44,906	0	51.12	2.39	2.39	.00	0
13	0	42,854	0	51.12	2.39	2.39	.00	0
14	0	40,963	0	51.12	2.39	2.39	.00	0
15	0	39,213	0	51.12	2.39	2.39	.00	0
16	0	37,592	0	51.12	2.39	2.39	.00	0
17	0	36,083	0	51.12	2.39	2.39	.00	0
18	0	34,678	0	51.12	2.39	2.39	.00	0
19	0	33,366	0	51.12	2.39	2.39	.00	0
20	0	32,141	0	51.12	2.39	2.39	.00	0
21	0	30,991	0	51.12	2.39	2.39	.00	0
22	0	29,912	0	51.12	2.39	2.39	.00	0
23	0	28,898	0	51.12	2.39	2.39	.00	0
24	0	27,943	0	51.12	2.39	2.39	.00	0
25	0	27,040	0	51.12	2.39	2.39	.00	0
26	0	26,189	0	51.12	2.39	2.39	.00	0
27	0	25,385	0	51.12	2.39	2.39	.00	0
28	0	24,622	0	51.12	2.39	2.39	.00	0
	0	1,267,627	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	158135	0	158135	19600	138,535	128,627	48492
2	145834	0	145834	19600	126,234	101,039	38887
3	135627	0	135627	19600	116,027	80,060	31448
4	126615	0	126615	19600	107,015	63,657	25529
5	118606	0	118606	19600	99,006	50,769	20795
6	111447	0	111447	19600	91,847	40,602	16991
7	105016	0	105016	19600	85,416	32,551	13922
8	99210	0	99210	19600	79,610	26,153	11437
9	93947	0	93947	19600	74,347	21,056	9418
10	89156	0	89156	19600	69,556	16,982	7772
11	84778	0	84778	19600	65,178	13,718	6426
12	80766	0	80766	19600	61,166	11,098	5323
13	77075	0	77075	19600	57,475	8,990	4418
14	73674	0	73674	19600	54,074	7,291	3672
15	70527	0	70527	19600	50,927	5,920	3056
16	67611	0	67611	19600	48,011	4,811	2548
17	64897	0	64897	19600	45,297	3,913	2127
18	62370	0	62370	19600	42,770	3,185	1777
19	60011	0	60011	19600	40,411	2,594	1487
20	57807	0	57807	19600	38,207	2,114	1246
21	55739	0	55739	19600	36,139	1,724	1044
22	53798	0	53798	19600	34,198	1,407	876
23	51975	0	51975	19600	32,375	1,148	736
24	50257	0	50257	19600	30,657	937	619
25	48633	0	48633	19600	29,033	765	521
26	47102	0	47102	19600	27,502	625	439
27	45656	0	45656	19600	26,056	510	370
28	44284	0	44284	19600	24,684	417	312
	2280553	0	2280553	548800	1,731,753	632,663	261688

$/BBLRESV: .00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 632,663 GAS VAL: 261,688
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 896,350 WI TOTAL: 634,660 RI TOTAL: 261,690

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 269562 - FRANKE 01 W#1H FULL WI DECIMAL = .774776 #WELLS: 1
RRC#, WELL#.....: 269562 - RRC DIST..: 02 FULL RI DECIMAL = .225224 DEPTH: 13137
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.110000	28,130
01	LIVE OAK COUNTY	.110000	28,130
02	LIVE OAK CO RD	.110000	28,130
30	THREE RIVERS ISD	.110000	28,130
40	LIVE OAK ESD #1	.110000	28,130
50	LIVE OAK UWCD	.110000	28,130
83	BEE COUNTY	.890000	227,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 67.4 / 3.0
GAS: 66.4 D B: .001 De/Dt: 9.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59	23,022	0	47.66	3.25	3.25	.00	2179
2	16	20,765	0	48.34	3.24	3.24	.00	599
3	0	18,730	0	49.03	3.24	3.24	.00	0
4	0	16,894	0	49.71	3.24	3.24	.00	0
5	0	15,239	0	50.41	3.24	3.24	.00	0
6	0	13,746	0	51.12	3.24	3.24	.00	0
7	0	12,398	0	51.12	3.24	3.24	.00	0
8	0	11,186	0	51.12	3.24	3.24	.00	0
9	0	10,088	0	51.12	3.24	3.24	.00	0
10	0	9,100	0	51.12	3.24	3.24	.00	0
11	0	8,210	0	51.12	3.24	3.24	.00	0
12	0	7,404	0	51.12	3.24	3.24	.00	0
13	0	6,678	0	51.12	3.24	3.24	.00	0
14	0	6,025	0	51.12	3.24	3.24	.00	0
15	0	5,434	0	51.12	3.24	3.24	.00	0
16	0	4,902	0	51.12	3.24	3.24	.00	0
17	0	4,421	0	51.12	3.24	3.24	.00	0
18	0	3,988	0	51.12	3.24	3.24	.00	0
	75	198,230	0					2,778

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57970	0	60149	9800	50,349	46,748	16304
2	52126	0	52725	9800	42,925	34,357	12428
3	47017	0	47017	9800	37,217	25,680	9637
4	42409	0	42409	9800	32,609	19,397	7559
5	38254	0	38254	9800	28,454	14,591	5929
6	34506	0	34506	9800	24,706	10,922	4651
7	31122	0	31122	9800	21,322	8,126	3647
8	28080	0	28080	9800	18,280	6,005	2862
9	25324	0	25324	9800	15,524	4,397	2244
10	22843	0	22843	9800	13,043	3,184	1760
11	20609	0	20609	9800	10,809	2,275	1381
12	18586	0	18586	9800	8,786	1,594	1083
13	16764	0	16764	9800	6,964	1,089	849
14	15124	0	15124	9800	5,324	718	666
15	13641	0	13641	9800	3,841	446	523
16	12305	0	12305	9800	2,505	251	410
17	11098	0	11098	9800	1,298	112	321
18	10011	0	10011	9800	211	16	252
	497789	0	500567	176400	324,167	179,908	72506

$/BBLRESV: 17.17 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 998 RI OIL VAL: 402
WI PAYOUT: 4.7 GAS VAL: 178,910 GAS VAL: 72,104
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 255,660 WI TOTAL: 183,150 RI TOTAL: 72,510

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 269564 - BAYLOR UNIVERSITY 01 W#1H FULL WI DECIMAL = .796502 #WELLS: 1
RRC#, WELL#.....: 269564 - 01H RRC DIST..: 02 FULL RI DECIMAL = .203498 DEPTH: 13449
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	203,780
01	LIVE OAK COUNTY	1.000000	203,780
02	LIVE OAK CO RD	1.000000	203,780
30	THREE RIVERS ISD	1.000000	203,780
40	LIVE OAK ESD #1	1.000000	203,780
50	LIVE OAK UWCD	1.000000	203,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	24,216	0	47.66	3.40	3.40	.00	3682
2	84	20,485	0	48.34	3.40	3.40	.00	3234
3	74	17,930	0	49.03	3.40	3.40	.00	2890
4	71	16,054	0	49.71	3.40	3.40	.00	2811
5	60	14,604	0	50.41	3.39	3.39	.00	2409
6	58	13,444	0	51.12	3.39	3.39	.00	2362
7	56	12,495	0	51.12	3.39	3.39	.00	2280
8	48	11,696	0	51.12	3.39	3.39	.00	1954
9	47	11,013	0	51.12	3.39	3.39	.00	1914
10	46	10,423	0	51.12	3.39	3.39	.00	1873
11	45	9,907	0	51.12	3.39	3.39	.00	1832
12	39	9,450	0	51.12	3.39	3.39	.00	1588
13	36	9,045	0	51.12	3.39	3.39	.00	1466
14	35	8,680	0	51.12	3.39	3.39	.00	1425
	796	189,442	0					31,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65580	0	69262	24500	44,762	41,561	16501
2	55476	0	58710	24500	34,210	27,382	12162
3	48556	0	51446	24500	26,946	18,593	9268
4	43476	0	46287	24500	21,787	12,960	7251
5	39433	0	41842	24500	17,342	8,893	5700
6	36301	0	38663	24500	14,163	6,260	4580
7	33738	0	36018	24500	11,518	4,390	3710
8	31581	0	33535	24500	9,035	2,968	3004
9	29737	0	31651	24500	7,151	2,025	2465
10	28144	0	30017	24500	5,517	1,347	2033
11	26750	0	28582	24500	4,082	860	1683
12	25516	0	27104	24500	2,604	473	1388
13	24423	0	25889	24500	1,389	217	1153
14	23437	0	24862	24500	362	49	963
	512148	0	543868	343000	200,868	127,978	71861

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

$/BBLRESV: 11.77 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 7,464 RI OIL VAL: 4,191
WI PAYOUT: 4.2 GAS VAL: 120,514 GAS VAL: 67,670
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 203,780 WI TOTAL: 131,920 RI TOTAL: 71,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.560 De/Dt: 12.5 / 3.0
GAS: 73.2 D B: 1.520 De/Dt: 17.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 54
LAST YR GAS PROD: 28,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269581 - THREE SISTERS 01 W10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269581 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12289
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269637 - JOHN FRIEND WEBRE 01 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269637 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14188
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,243	0	47.66	2.38	2.38	.00	0
2	0	6,208	0	48.34	2.37	2.37	.00	0
	0	13,451	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	17,980
01	LIVE OAK COUNTY	1.000000	17,980
02	LIVE OAK CO RD	1.000000	17,980
30	THREE RIVERS ISD	1.000000	17,980
40	LIVE OAK ESD #1	1.000000	17,980
50	LIVE OAK UWCD	1.000000	17,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12929	0	12929	9800	3,129	2,905	4019
2	11035	0	11035	9800	1,235	989	2982
	23964	0	23964	19600	4,364	3,894	7001

$/BBLRESV: .00 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,894 GAS VAL: 7,001
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,980 WI TOTAL: 10,980 RI TOTAL: 7,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.6 D B: 1.000 De/Dt: 15.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 11,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269645 - GERALD BURKE SCHULZ 02 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269645 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12962
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	549,740
01	LIVE OAK COUNTY	1.000000	549,740
02	LIVE OAK CO RD	1.000000	549,740
30	THREE RIVERS ISD	1.000000	549,740
40	LIVE OAK ESD #1	1.000000	549,740
50	LIVE OAK UWCD	1.000000	549,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 5.0 / 3.0
GAS: 76.8 D B: .001 De/Dt: 7.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 795
LAST YR GAS PROD: 16,925

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	741	26,918	0	47.66	3.98	3.98	.00	26487
2	705	24,820	0	48.34	3.98	3.98	.00	25560
3	669	22,883	0	49.03	3.97	3.97	.00	24601
4	635	21,098	0	49.71	3.97	3.97	.00	23674
5	602	19,451	0	50.41	3.97	3.97	.00	22760
6	573	17,934	0	51.12	3.97	3.97	.00	21969
7	543	16,535	0	51.12	3.97	3.97	.00	20819
8	516	15,245	0	51.12	3.97	3.97	.00	19783
9	490	14,055	0	51.12	3.97	3.97	.00	18787
10	466	12,961	0	51.12	3.97	3.97	.00	17866
11	442	11,950	0	51.12	3.97	3.97	.00	16946
12	419	11,018	0	51.12	3.97	3.97	.00	16064
13	399	10,160	0	51.12	3.97	3.97	.00	15298
14	378	9,366	0	51.12	3.97	3.97	.00	14493
15	358	8,637	0	51.12	3.97	3.97	.00	13726
16	341	7,964	0	51.12	3.97	3.97	.00	13074
17	323	7,342	0	51.12	3.97	3.97	.00	12384
18	306	6,770	0	51.12	3.97	3.97	.00	11732
19	292	6,242	0	51.12	3.97	3.97	.00	11195
20	276	5,755	0	51.12	3.97	3.97	.00	10582
21	262	5,310	0	51.12	3.97	3.97	.00	10045
22	248	4,893	0	51.12	3.97	3.97	.00	9508
23	236	4,512	0	51.12	3.97	3.97	.00	9048
24	224	4,159	0	51.12	3.97	3.97	.00	8588
	10,444	295,978	0					394,989

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80350	0	106837	19600	87,237	80,997	33208
2	74088	0	99648	19600	80,048	64,072	26934
3	68134	0	92735	19600	73,135	50,464	21796
4	62819	0	86493	19600	66,893	39,791	17677
5	57915	0	80675	19600	61,075	31,319	14338
6	53398	0	75367	19600	55,767	24,652	11647
7	49233	0	70052	19600	50,452	19,227	9414
8	45392	0	65175	19600	45,575	14,973	7616
9	41849	0	60636	19600	41,036	11,622	6162
10	38591	0	56457	19600	36,857	8,999	4989
11	35581	0	52527	19600	32,927	6,930	4036
12	32806	0	48870	19600	29,270	5,311	3265
13	30251	0	45549	19600	25,949	4,059	2647
14	27887	0	42380	19600	22,780	3,071	2141
15	25717	0	39443	19600	19,843	2,307	1733
16	23713	0	36787	19600	17,187	1,722	1405
17	21861	0	34245	19600	14,645	1,265	1137
18	20158	0	31890	19600	12,290	916	921
19	18586	0	29781	19600	10,181	654	748
20	17136	0	27718	19600	8,118	449	605
21	15811	0	25856	19600	6,256	298	491
22	14569	0	24077	19600	4,477	185	398
23	13434	0	22482	19600	2,882	102	323
24	12383	0	20971	19600	1,371	42	262
	881662	0	1276651	470400	806,251	373,427	173893

$/BBLRESV: 14.75 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 115,536 RI OIL VAL: 53,801
WI PAYOUT: 5.1 GAS VAL: 257,891 GAS VAL: 120,091
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 549,740 WI TOTAL: 375,850 RI TOTAL: 173,890

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 269679 - FRANK MALEK 05 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269679 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12804
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	373,340
01	LIVE OAK COUNTY	1.000000	373,340
02	LIVE OAK CO RD	1.000000	373,340
30	THREE RIVERS ISD	1.000000	373,340
40	LIVE OAK ESD #1	1.000000	373,340
50	LIVE OAK UWCD	1.000000	373,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,375	23,212	0	47.66	3.58	3.58	.00	49149
2	957	19,684	0	48.34	3.58	3.58	.00	34696
3	752	16,690	0	49.03	3.57	3.57	.00	27653
4	622	14,153	0	49.71	3.57	3.57	.00	23190
5	534	12,002	0	50.41	3.57	3.57	.00	20189
6	471	10,181	0	51.12	3.57	3.57	.00	18058
7	423	8,632	0	51.12	3.57	3.57	.00	16218
8	383	7,321	0	51.12	3.57	3.57	.00	14684
9	351	6,208	0	51.12	3.57	3.57	.00	13457
10	324	5,264	0	51.12	3.57	3.57	.00	12422
11	303	4,464	0	51.12	3.57	3.57	.00	11617
12	283	3,786	0	51.12	3.57	3.57	.00	10850
	6,778	131,597	0					252,183

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62324	0	111473	19600	91,873	85,301	34650
2	52852	0	87548	19601	67,947	54,385	23663
3	44687	0	72340	19601	52,739	36,390	17003
4	37895	0	61085	19601	41,484	24,677	12485
5	32135	0	52324	19601	32,723	16,780	9299
6	27260	0	45318	19601	25,717	11,368	7004
7	23112	0	39330	19601	19,729	7,519	5285
8	19602	0	34286	19601	14,685	4,824	4007
9	16622	0	30079	19601	10,478	2,968	3057
10	14094	0	26516	19601	6,915	1,688	2343
11	11952	0	23569	19601	3,968	835	1810
12	10137	0	20987	19601	1,386	252	1402
	352672	0	604855	235211	369,644	246,987	122008

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

$/BBLRESV: 20.26 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 102,977 RI OIL VAL: 50,869
WI PAYOUT: 3.9 GAS VAL: 144,010 GAS VAL: 71,139
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 373,340 WI TOTAL: 251,330 RI TOTAL: 122,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.270 De/Dt: 36.2 / 3.0
GAS: 69.0 D B: .001 De/Dt: 15.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,632
LAST YR GAS PROD: 31,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 269684 - NICHOLS 01 W01H FULL WI DECIMAL = .761758 #WELLS: 1
RRC#, WELL#.....: 269684 - 01H RRC DIST..: 02 FULL RI DECIMAL = .238242 DEPTH: 12850
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.480 De/Dt: 32.1 / 3.0
GAS: 6.8 D B: .960 De/Dt: 37.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,049
LAST YR GAS PROD: 13,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269686 - SCHULZ TRUST 01 W01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269686 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12961
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,111,140
01	LIVE OAK COUNTY	1.000000	1,111,140
02	LIVE OAK CO RD	1.000000	1,111,140
30	THREE RIVERS ISD	1.000000	1,111,140
40	LIVE OAK ESD #1	1.000000	1,111,140
50	LIVE OAK UWCD	1.000000	1,111,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.490 De/Dt: 6.1 / 3.0
GAS: 102.8 D B: 1.530 De/Dt: 7.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,175
LAST YR GAS PROD: 17,721

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,372	36,142	0	47.66	4.73	4.73	.00	49042
2	1,291	33,706	0	48.34	4.73	4.73	.00	46805
3	1,222	31,644	0	49.03	4.73	4.73	.00	44936
4	1,162	29,878	0	49.71	4.73	4.73	.00	43322
5	1,107	28,337	0	50.41	4.72	4.72	.00	41853
6	1,059	26,986	0	51.12	4.72	4.72	.00	40602
7	1,015	25,784	0	51.12	4.72	4.72	.00	38915
8	976	24,711	0	51.12	4.72	4.72	.00	37420
9	941	23,744	0	51.12	4.72	4.72	.00	36078
10	909	22,867	0	51.12	4.72	4.72	.00	34851
11	877	22,067	0	51.12	4.72	4.72	.00	33624
12	851	21,334	0	51.12	4.72	4.72	.00	32627
13	825	20,660	0	51.12	4.72	4.72	.00	31631
14	800	20,038	0	51.12	4.72	4.72	.00	30672
15	776	19,437	0	51.12	4.72	4.72	.00	29752
16	753	18,854	0	51.12	4.72	4.72	.00	28870
17	730	18,288	0	51.12	4.72	4.72	.00	27988
18	708	17,739	0	51.12	4.72	4.72	.00	27145
19	687	17,207	0	51.12	4.72	4.72	.00	26340
20	666	16,691	0	51.12	4.72	4.72	.00	25534
21	646	16,190	0	51.12	4.72	4.72	.00	24768
22	627	15,704	0	51.12	4.72	4.72	.00	24039
23	608	15,233	0	51.12	4.72	4.72	.00	23311
24	590	14,776	0	51.12	4.72	4.72	.00	22621
25	572	14,333	0	51.12	4.72	4.72	.00	21930
26	555	13,903	0	51.12	4.72	4.72	.00	21279
27	538	13,486	0	51.12	4.72	4.72	.00	20627
28	522	13,081	0	51.12	4.72	4.72	.00	20013
	23,385	592,820	0					886,595

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128214	0	177256	19600	157,656	146,381	55097
2	119572	0	166377	19600	146,777	117,482	44970
3	112257	0	157193	19600	137,593	94,940	36947
4	105992	0	149314	19600	129,714	77,159	30517
5	100313	0	142166	19600	122,566	62,851	25266
6	95530	0	136132	19600	116,532	51,515	21038
7	91275	0	130190	19600	110,590	42,145	17496
8	87477	0	124897	19600	105,297	34,593	14595
9	84054	0	120132	19600	100,532	28,471	12207
10	80949	0	115800	19600	96,200	23,487	10232
11	78117	0	111741	19600	92,141	19,393	8585
12	75522	0	108149	19600	88,549	16,066	7226
13	73136	0	104767	19600	85,167	13,321	6087
14	70935	0	101607	19600	82,007	11,058	5134
15	68807	0	98559	19600	78,959	9,178	4330
16	66743	0	95613	19600	76,013	7,617	3653
17	64740	0	92728	19600	73,128	6,318	3080
18	62796	0	89941	19600	70,341	5,239	2598
19	60913	0	87253	19600	67,653	4,343	2192
20	59086	0	84620	19600	65,020	3,598	1848
21	57313	0	82081	19600	62,481	2,981	1559
22	55592	0	79631	19600	60,031	2,469	1315
23	53925	0	77236	19600	57,636	2,044	1109
24	52307	0	74928	19600	55,328	1,692	935
25	50739	0	72669	19600	53,069	1,398	789
26	49217	0	70496	19600	50,896	1,156	666
27	47740	0	68367	19600	48,767	955	561
28	46307	0	66320	19600	46,720	789	474
	2099568	0	2986163	548800	2,437,363	788,639	320506

$/BBLRESV: 13.35 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 234,148 RI OIL VAL: 95,159
WI PAYOUT: 5.8 GAS VAL: 554,491 GAS VAL: 225,347
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,111,140 WI TOTAL: 790,630 RI TOTAL: 320,510

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 269687 - FRANK MALEK 04 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269687 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12681
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	375,270
01	LIVE OAK COUNTY	1.000000	375,270
02	LIVE OAK CO RD	1.000000	375,270
30	THREE RIVERS ISD	1.000000	375,270
40	LIVE OAK ESD #1	1.000000	375,270
50	LIVE OAK UWCD	1.000000	375,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.470 De/Dt: 27.6 / 3.0
GAS: 35.5 D B: .780 De/Dt: 15.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,021
LAST YR GAS PROD: 7,424

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,596	11,896	0	47.66	3.33	3.33	.00	57049
2	1,220	10,152	0	48.34	3.33	3.33	.00	44231
3	1,009	8,817	0	49.03	3.33	3.33	.00	37103
4	869	7,764	0	49.71	3.33	3.33	.00	32398
5	771	6,917	0	50.41	3.33	3.33	.00	29150
6	693	6,221	0	51.12	3.32	3.32	.00	26570
7	635	5,641	0	51.12	3.32	3.32	.00	24346
8	586	5,148	0	51.12	3.32	3.32	.00	22467
9	546	4,730	0	51.12	3.32	3.32	.00	20934
10	511	4,368	0	51.12	3.32	3.32	.00	19592
11	481	4,054	0	51.12	3.32	3.32	.00	18442
12	456	3,776	0	51.12	3.32	3.32	.00	17483
13	433	3,529	0	51.12	3.32	3.32	.00	16601
14	414	3,311	0	51.12	3.32	3.32	.00	15873
15	396	3,116	0	51.12	3.32	3.32	.00	15183
16	379	2,940	0	51.12	3.32	3.32	.00	14531
17	365	2,779	0	51.12	3.32	3.32	.00	13994
18	352	2,635	0	51.12	3.32	3.32	.00	13496
19	339	2,506	0	51.12	3.32	3.32	.00	12997
20	328	2,384	0	51.12	3.32	3.32	.00	12576
21	318	2,275	0	51.12	3.32	3.32	.00	12192
22	308	2,172	0	51.12	3.32	3.32	.00	11809
23	299	2,079	0	51.12	3.32	3.32	.00	11464
24	290	1,992	0	51.12	3.32	3.32	.00	11119
25	281	1,911	0	51.12	3.32	3.32	.00	10774
26	273	1,836	0	51.12	3.32	3.32	.00	10467
27	265	1,766	0	51.12	3.32	3.32	.00	10160
28	257	1,701	0	51.12	3.32	3.32	.00	9853
	14,670	118,416	0					552,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29710	0	86759	9800	76,959	71,455	26967
2	25355	0	69586	9800	59,786	47,853	18808
3	22020	0	59123	9800	49,323	34,034	13897
4	19391	0	51789	9800	41,989	24,976	10584
5	17275	0	46425	9800	36,625	18,781	8251
6	15490	0	42060	9800	32,260	14,261	6500
7	14046	0	38392	9800	28,592	10,896	5160
8	12819	0	35286	9800	25,486	8,373	4123
9	11778	0	32712	9800	22,912	6,488	3324
10	10876	0	30468	9800	20,668	5,046	2692
11	10094	0	28536	9800	18,736	3,943	2193
12	9402	0	26885	9800	17,085	3,100	1796
13	8787	0	25388	9800	15,588	2,438	1475
14	8244	0	24117	9800	14,317	1,931	1218
15	7759	0	22942	9800	13,142	1,528	1008
16	7321	0	21852	9800	12,052	1,208	835
17	6920	0	20914	9800	11,114	961	695
18	6561	0	20057	9800	10,257	764	580
19	6240	0	19237	9800	9,437	606	483
20	5936	0	18512	9800	8,712	482	405
21	5665	0	17857	9800	8,057	384	340
22	5408	0	17217	9800	7,417	305	284
23	5177	0	16641	9800	6,841	243	239
24	4960	0	16079	9800	6,279	192	201
25	4758	0	15532	9800	5,732	151	169
26	4572	0	15039	9800	5,239	119	142
27	4397	0	14557	9800	4,757	93	119
28	4235	0	14088	9800	4,288	73	100
	295196	0	848050	274400	573,650	260,684	112588

$/BBLRESV: 15.45 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 169,943 RI OIL VAL: 73,397
WI PAYOUT: 4.9 GAS VAL: 90,741 GAS VAL: 39,190
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 375,270 WI TOTAL: 262,680 RI TOTAL: 112,590

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 269840 - OLSON-BAKER UNIT W2 FULL WI DECIMAL = .706261 #WELLS: 1
RRC#, WELL#.....: 269840 - 2 RRC DIST..: 02 FULL RI DECIMAL = .293739 DEPTH: 11856
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,195,900
01	LIVE OAK COUNTY	1.000000	6,195,900
02	LIVE OAK CO RD	1.000000	6,195,900
30	THREE RIVERS ISD	1.000000	6,195,900
40	LIVE OAK ESD #1	1.000000	6,195,900
50	LIVE OAK UWCD	1.000000	6,195,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,777			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: 1.550 De/Dt: 38.4 / 3.0
GAS: 600.0 D B: 1.490 De/Dt: 13.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 56,357
LAST YR GAS PROD: 377,555

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,042	203,939	0	47.66	3.83	3.83	.00	708282
2	14,603	179,657	0	48.34	3.83	3.83	.00	498556
3	11,614	161,506	0	49.03	3.83	3.83	.00	402169
4	9,813	147,330	0	49.71	3.83	3.83	.00	344517
5	8,590	135,897	0	50.41	3.82	3.82	.00	305826
6	7,692	126,447	0	51.12	3.82	3.82	.00	277712
7	7,004	118,482	0	51.12	3.82	3.82	.00	252873
8	6,451	111,660	0	51.12	3.82	3.82	.00	232907
9	5,998	105,737	0	51.12	3.82	3.82	.00	216552
10	5,618	100,543	0	51.12	3.82	3.82	.00	202833
11	5,294	95,938	0	51.12	3.82	3.82	.00	191135
12	5,013	91,828	0	51.12	3.82	3.82	.00	180990
13	4,768	88,128	0	51.12	3.82	3.82	.00	172144
14	4,552	84,779	0	51.12	3.82	3.82	.00	164346
15	4,358	81,729	0	51.12	3.82	3.82	.00	157341
16	4,185	78,939	0	51.12	3.82	3.82	.00	151095
17	4,026	76,376	0	51.12	3.82	3.82	.00	145355
18	3,883	74,010	0	51.12	3.82	3.82	.00	140192
19	3,754	71,790	0	51.12	3.82	3.82	.00	135535
20	3,633	69,636	0	51.12	3.82	3.82	.00	131166
21	3,523	67,547	0	51.12	3.82	3.82	.00	127195
22	3,417	65,521	0	51.12	3.82	3.82	.00	123368
23	3,314	63,555	0	51.12	3.82	3.82	.00	119649
24	3,215	61,648	0	51.12	3.82	3.82	.00	116075
25	3,119	59,799	0	51.12	3.82	3.82	.00	112609
26	3,025	58,005	0	51.12	3.82	3.82	.00	109215
27	2,934	56,265	0	51.12	3.82	3.82	.00	105929
28	2,846	54,577	0	51.12	3.82	3.82	.00	102752
	167,284	2,691,268	0					5,928,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	551651	0	1259933	98761	1,161,172	1,078,124	488645
2	485969	0	984525	98761	885,764	708,974	332027
3	436870	0	839039	98761	740,278	510,800	246057
4	398525	0	743042	98761	644,281	383,244	189482
5	366639	0	672465	98761	573,704	294,190	149116
6	341144	0	618856	98761	520,095	229,913	119330
7	319655	0	572528	98761	473,767	180,548	95998
8	301249	0	534156	98761	435,395	143,036	77880
9	285270	0	501822	98761	403,061	114,151	63624
10	271257	0	474090	98761	375,329	91,637	52268
11	258833	0	449968	98761	351,207	73,919	43136
12	247744	0	428734	98761	329,973	59,870	35741
13	237762	0	409906	98761	311,145	48,666	29713
14	228727	0	393073	98761	294,312	39,685	24778
15	220498	0	377839	98761	279,078	32,440	20710
16	212971	0	364066	98761	265,305	26,586	17353
17	206056	0	351411	98761	252,650	21,826	14564
18	199673	0	339865	98761	241,104	17,955	12248
19	193683	0	329218	98761	230,457	14,795	10317
20	187872	0	319038	98761	220,277	12,190	8694
21	182236	0	309431	98761	210,670	10,051	7333
22	176770	0	300138	98761	201,377	8,283	6184
23	171466	0	291115	98761	192,354	6,820	5216
24	166321	0	282396	98761	183,635	5,614	4399
25	161333	0	273942	98761	175,181	4,616	3712
26	156493	0	265708	98761	166,947	3,793	3131
27	151798	0	257727	98761	158,966	3,112	2640
28	147244	0	249996	98761	151,235	2,553	2227
	7265709	0	13194027	2765308	10,428,719	4,127,391	2066523

$/BBLRESV: 15.70 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,854,511 RI OIL VAL: 928,526
WI PAYOUT: 5.2 GAS VAL: 2,272,876 GAS VAL: 1,137,995
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,195,900 WI TOTAL: 4,129,380 RI TOTAL: 2,066,520

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 269841 - ESKEW WEST UNIT W#2 FULL WI DECIMAL = .751053 #WELLS: 1
RRC#, WELL#.....: 269841 - 2 RRC DIST..: 02 FULL RI DECIMAL = .248947 DEPTH: 11983
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	847,100
01	LIVE OAK COUNTY	1.000000	847,100
02	LIVE OAK CO RD	1.000000	847,100
30	THREE RIVERS ISD	1.000000	847,100
40	LIVE OAK ESD #1	1.000000	847,100
50	LIVE OAK UWCD	1.000000	847,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.970 De/Dt: 33.6 / 3.0
GAS: 108.2 D B: 1.330 De/Dt: 22.3 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,590
LAST YR GAS PROD: 43,420

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,372	34,651	0	47.66	3.12	3.12	.00	120701
2	2,492	27,849	0	48.34	3.12	3.12	.00	90474
3	2,070	23,525	0	49.03	3.12	3.12	.00	76226
4	1,805	20,503	0	49.71	3.12	3.12	.00	67389
5	1,621	18,252	0	50.41	3.12	3.12	.00	61372
6	1,486	16,507	0	51.12	3.12	3.12	.00	57053
7	1,377	15,104	0	51.12	3.12	3.12	.00	52868
8	1,291	13,952	0	51.12	3.12	3.12	.00	49566
9	1,218	12,988	0	51.12	3.12	3.12	.00	46764
10	1,156	12,163	0	51.12	3.12	3.12	.00	44383
11	1,102	11,453	0	51.12	3.12	3.12	.00	42310
12	1,055	10,831	0	51.12	3.12	3.12	.00	40505
13	1,014	10,284	0	51.12	3.12	3.12	.00	38931
14	978	9,796	0	51.12	3.12	3.12	.00	37549
15	944	9,359	0	51.12	3.12	3.12	.00	36244
16	913	8,967	0	51.12	3.12	3.12	.00	35054
17	886	8,608	0	51.12	3.12	3.12	.00	34017
18	859	8,283	0	51.12	3.12	3.12	.00	32980
19	833	7,981	0	51.12	3.12	3.12	.00	31982
20	808	7,709	0	51.12	3.12	3.12	.00	31022
21	784	7,455	0	51.12	3.12	3.12	.00	30101
22	760	7,220	0	51.12	3.12	3.12	.00	29179
23	737	7,003	0	51.12	3.12	3.12	.00	28296
24	715	6,798	0	51.12	3.12	3.12	.00	27452
25	694	6,608	0	51.12	3.12	3.12	.00	26645
26	673	6,429	0	51.12	3.12	3.12	.00	25839
27	653	6,263	0	51.12	3.12	3.12	.00	25071
28	633	6,104	0	51.12	3.12	3.12	.00	24303
	32,929	342,645	0					1,244,276

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81197	0	201898	24500	177,398	164,710	62404
2	65258	0	155732	24500	131,232	105,040	41857
3	55126	0	131352	24500	106,852	73,729	30699
4	48044	0	115433	24500	90,933	54,091	23460
5	42770	0	104142	24500	79,642	40,839	18405
6	38681	0	95734	24500	71,234	31,490	14712
7	35393	0	88261	24500	63,761	24,299	11794
8	32694	0	82260	24500	57,760	18,975	9559
9	30435	0	77199	24500	52,699	14,925	7800
10	28501	0	72884	24500	48,384	11,813	6404
11	26838	0	69148	24500	44,648	9,397	5284
12	25380	0	65885	24500	41,385	7,509	4377
13	24098	0	63029	24500	38,529	6,026	3641
14	22955	0	60504	24500	36,004	4,855	3039
15	21931	0	58175	24500	33,675	3,915	2541
16	21012	0	56066	24500	31,566	3,163	2130
17	20171	0	54188	24500	29,688	2,565	1790
18	19409	0	52389	24500	27,889	2,077	1505
19	18702	0	50684	24500	26,184	1,681	1266
20	18064	0	49086	24500	24,586	1,361	1066
21	17469	0	47570	24500	23,070	1,100	898
22	16919	0	46098	24500	21,598	888	757
23	16410	0	44706	24500	20,206	716	638
24	15930	0	43382	24500	18,882	577	539
25	15484	0	42129	24500	17,629	464	455
26	15065	0	40904	24500	16,404	372	384
27	14676	0	39747	24500	15,247	298	325
28	14303	0	38606	24500	14,106	238	275
	802915	0	2047191	686000	1,361,191	587,113	258004

$/BBLRESV: 14.43 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 356,845 RI OIL VAL: 156,814
WI PAYOUT: 5.0 GAS VAL: 230,267 GAS VAL: 101,190
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 847,100 WI TOTAL: 589,100 RI TOTAL: 258,000

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 269842 - ARNOLD UNIT B W#02 FULL WI DECIMAL = .726738 #WELLS: 1
RRC#, WELL#.....: 269842 - 2 RRC DIST..: 02 FULL RI DECIMAL = .273262 DEPTH: 12837
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.520000	6,832,910
01	LIVE OAK COUNTY	.520000	6,832,910
02	LIVE OAK CO RD	.520000	6,832,910
30	THREE RIVERS ISD	.520000	6,832,910
40	LIVE OAK ESD #1	.520000	6,832,910
50	LIVE OAK UWCD	.520000	6,832,910
83	BEE COUNTY	.480000	6,307,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,192	952,432	0	47.66	3.30	3.30	.00	1461376
2	27,035	773,337	0	48.34	3.30	3.30	.00	949753
3	19,934	660,261	0	49.03	3.30	3.30	.00	710288
4	15,798	581,207	0	49.71	3.30	3.30	.00	570721
5	13,085	522,263	0	50.41	3.30	3.30	.00	479367
6	11,169	476,315	0	51.12	3.29	3.29	.00	414938
7	9,743	439,310	0	51.12	3.29	3.29	.00	361961
8	8,642	408,748	0	51.12	3.29	3.29	.00	321058
9	7,764	383,005	0	51.12	3.29	3.29	.00	288439
10	7,046	360,968	0	51.12	3.29	3.29	.00	261765
11	6,451	341,852	0	51.12	3.29	3.29	.00	239660
12	5,947	325,083	0	51.12	3.29	3.29	.00	220936
13	5,516	310,226	0	51.12	3.29	3.29	.00	204924
14	5,145	296,961	0	51.12	3.29	3.29	.00	191141
15	4,819	285,027	0	51.12	3.29	3.29	.00	179030
16	4,533	274,225	0	51.12	3.29	3.29	.00	168405
17	4,279	264,393	0	51.12	3.29	3.29	.00	158968
18	4,051	255,399	0	51.12	3.29	3.29	.00	150498
19	3,848	247,132	0	51.12	3.29	3.29	.00	142956
20	3,664	239,501	0	51.12	3.29	3.29	.00	136121
	210,661	8,397,645	0					7,612,305

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
717,951			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2284156	0	3745532	703591	3,041,941	2,824,381	1313299
2	1854644	0	2804397	703592	2,100,805	1,681,505	855051
3	1583461	0	2293749	703592	1,590,157	1,097,224	608140
4	1393871	0	1964592	703592	1,261,000	750,093	452933
5	1252510	0	1731877	703592	1,028,285	527,294	347197
6	1138854	0	1553792	703592	850,200	375,840	270866
7	1050376	0	1412337	703592	708,745	270,096	214095
8	977303	0	1298361	703592	594,769	195,393	171143
9	915753	0	1204192	703592	500,600	141,775	138029
10	863063	0	1124828	703592	421,236	102,845	112115
11	817357	0	1057017	703592	353,425	74,385	91613
12	777263	0	998199	703592	294,607	53,454	75233
13	741740	0	946664	703592	243,072	38,019	62040
14	710024	0	901165	703592	197,573	26,641	51356
15	681490	0	860520	703592	156,928	18,241	42643
16	655663	0	824068	703592	120,476	12,072	35510
17	632155	0	791123	703592	87,531	7,562	29643
18	610651	0	761149	703592	57,557	4,286	24799
19	590885	0	733841	703592	30,249	1,942	20791
20	572639	0	708760	703592	5,168	286	17462
	20103858	0	27716163	1407183913	644,324	8,203,334	4933958

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.3 D B: 1.000 De/Dt: 42.4 / 3.0
GAS: 2,961.7 D B: 1.500 De/Dt: 21.6 / 3.0
PRD: D B: De/Dt: /

$/BBLRESV: 14.72 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 2,253,062 RI OIL VAL: 1,355,121
WI PAYOUT: 4.2 GAS VAL: 5,950,264 GAS VAL: 3,578,832
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 13,140,220 WI TOTAL: 8,206,270 RI TOTAL: 4,933,950

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 24,107
LAST YR GAS PROD: 418,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 269843 - LIVE BEE UNIT A W#01 FULL WI DECIMAL = .733344 #WELLS: 1
RRC#, WELL#.....: 269843 - 1 RRC DIST..: 02 FULL RI DECIMAL = .266656 DEPTH: 12503
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,269,590
01	LIVE OAK COUNTY	1.000000	4,269,590
02	LIVE OAK CO RD	1.000000	4,269,590
30	THREE RIVERS ISD	1.000000	4,269,590
40	LIVE OAK ESD #1	1.000000	4,269,590
50	LIVE OAK UWCD	1.000000	4,269,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,570	217,459	0	47.66	4.06	4.06	.00	928653
2	18,655	154,688	0	48.34	4.05	4.05	.00	661317
3	14,384	120,154	0	49.03	4.05	4.05	.00	517189
4	11,711	98,257	0	49.71	4.05	4.05	.00	426919
5	9,879	83,124	0	50.41	4.05	4.05	.00	365206
6	8,540	72,037	0	51.12	4.05	4.05	.00	320152
7	7,521	63,562	0	51.12	4.05	4.05	.00	281951
8	6,720	56,873	0	51.12	4.05	4.05	.00	251923
9	6,074	51,456	0	51.12	4.05	4.05	.00	227705
	110,054	917,610	0					3,981,015

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	647457	0	1576110	347613	1,228,497	1,140,635	534415
2	459430	0	1120747	347614	773,133	618,824	330448
3	356863	0	874052	347614	526,438	363,247	224098
4	291828	0	718747	347614	371,133	220,764	160243
5	246882	0	612088	347614	264,474	135,620	118663
6	213953	0	534105	347614	186,491	82,440	90039
7	188782	0	470733	347614	123,119	46,920	69006
8	168915	0	420838	347614	73,224	24,055	53643
9	152827	0	380532	347614	32,918	9,323	42180
	2726937	0	6707952	3128525	3,579,427	2,641,828	1622735

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
354,708			

$/BBLRESV: 19.43 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,567,862 RI OIL VAL: 963,054
WI PAYOUT: 3.3 GAS VAL: 1,073,964 GAS VAL: 659,679
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,269,590 WI TOTAL: 2,646,860 RI TOTAL: 1,622,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.5 D B: 1.000 De/Dt: 34.3 / 3.0
GAS: 733.4 D B: 1.000 De/Dt: 33.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 38,640
LAST YR GAS PROD: 330,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269846 - LIVE BEE 02 W#01H FULL WI DECIMAL = .752089 #WELLS: 1
RRC#, WELL#.....: 269846 - 01H RRC DIST..: 02 FULL RI DECIMAL = .247911 DEPTH: 12965
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.920000	347,020
01	LIVE OAK COUNTY	.920000	347,020
02	LIVE OAK CO RD	.920000	347,020
30	THREE RIVERS ISD	.920000	347,020
40	LIVE OAK ESD #1	.920000	347,020
50	LIVE OAK UWCD	.920000	347,020
83	BEE COUNTY	.080000	30,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.500 De/Dt: 49.2 / 3.0
GAS: 59.2 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,213
LAST YR GAS PROD: 25,761

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	995	20,709	0	47.66	3.53	3.53	.00	35665
2	617	19,141	0	48.34	3.53	3.53	.00	22432
3	472	17,841	0	49.03	3.52	3.52	.00	17405
4	387	16,742	0	49.71	3.52	3.52	.00	14468
5	334	15,798	0	50.41	3.52	3.52	.00	12663
6	295	14,976	0	51.12	3.52	3.52	.00	11342
7	266	14,253	0	51.12	3.52	3.52	.00	10227
8	243	13,614	0	51.12	3.52	3.52	.00	9343
9	224	13,040	0	51.12	3.52	3.52	.00	8612
10	209	12,523	0	51.12	3.52	3.52	.00	8035
11	196	12,056	0	51.12	3.52	3.52	.00	7536
12	184	11,628	0	51.12	3.52	3.52	.00	7074
13	175	11,236	0	51.12	3.52	3.52	.00	6728
14	168	10,876	0	51.12	3.52	3.52	.00	6459
15	156	10,544	0	51.12	3.52	3.52	.00	5998
16	151	10,228	0	51.12	3.52	3.52	.00	5805
17	144	9,921	0	51.12	3.52	3.52	.00	5536
18	140	9,623	0	51.12	3.52	3.52	.00	5383
19	132	9,334	0	51.12	3.52	3.52	.00	5075
20	128	9,054	0	51.12	3.52	3.52	.00	4921
21	124	8,782	0	51.12	3.52	3.52	.00	4767
22	120	8,519	0	51.12	3.52	3.52	.00	4614
23	116	8,263	0	51.12	3.52	3.52	.00	4460
24	114	8,015	0	51.12	3.52	3.52	.00	4383
25	108	7,775	0	51.12	3.52	3.52	.00	4152
26	105	7,542	0	51.12	3.52	3.52	.00	4037
27	102	7,316	0	51.12	3.52	3.52	.00	3922
28	104	7,097	0	51.12	3.52	3.52	.00	3998
	6,509	326,446	0					245,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54980	0	90645	19600	71,045	65,964	27862
2	50817	0	73249	19600	53,649	42,941	19579
3	47231	0	64636	19600	45,036	31,076	15023
4	44322	0	58790	19600	39,190	23,312	11882
5	41823	0	54486	19600	34,886	17,889	9575
6	39647	0	50989	19600	31,389	13,875	7792
7	37733	0	47960	19600	28,360	10,807	6373
8	36041	0	45384	19600	25,784	8,471	5245
9	34521	0	43133	19600	23,533	6,665	4334
10	33153	0	41188	19600	21,588	5,271	3599
11	31916	0	39452	19600	19,852	4,178	2998
12	30783	0	37857	19600	18,257	3,312	2501
13	29746	0	36474	19600	16,874	2,639	2096
14	28793	0	35252	19600	15,652	2,110	1761
15	27914	0	33912	19600	14,312	1,664	1474
16	27077	0	32882	19600	13,282	1,331	1242
17	26264	0	31800	19600	12,200	1,054	1045
18	25475	0	30858	19600	11,258	838	882
19	24710	0	29785	19600	10,185	654	740
20	23969	0	28890	19600	9,290	514	624
21	23249	0	28016	19600	8,416	401	527
22	22553	0	27167	19600	7,567	312	443
23	21875	0	26335	19600	6,735	239	374
24	21219	0	25602	19600	6,002	184	316
25	20583	0	24735	19600	5,135	136	266
26	19966	0	24003	19600	4,403	100	224
27	19368	0	23290	19600	3,690	72	189
28	18788	0	22786	19600	3,186	54	161
	864516	0	1109556	548800	560,756	246,063	129127

$/BBLRESV: 11.10 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 54,342 RI OIL VAL: 28,517
WI PAYOUT: 5.1 GAS VAL: 191,721 GAS VAL: 100,610
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 377,190 WI TOTAL: 248,060 RI TOTAL: 129,130

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 269880 - RYAN 01 W01H FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 269880 - 01H RRC DIST..: 02 FULL RI DECIMAL = .249999 DEPTH: 14604
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	131,260
01	LIVE OAK COUNTY	1.000000	131,260
02	LIVE OAK CO RD	1.000000	131,260
30	THREE RIVERS ISD	1.000000	131,260
40	LIVE OAK ESD #1	1.000000	131,260
50	LIVE OAK UWCD	1.000000	131,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 49.1 D B: 1.510 De/Dt: 9.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 22,052

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,009	0	47.66	2.37	2.37	.00	0
2	0	15,467	0	48.34	2.36	2.36	.00	0
3	0	14,234	0	49.03	2.36	2.36	.00	0
4	0	13,221	0	49.71	2.36	2.36	.00	0
5	0	12,373	0	50.41	2.36	2.36	.00	0
6	0	11,648	0	51.12	2.36	2.36	.00	0
7	0	11,021	0	51.12	2.36	2.36	.00	0
8	0	10,474	0	51.12	2.36	2.36	.00	0
9	0	9,989	0	51.12	2.36	2.36	.00	0
10	0	9,557	0	51.12	2.36	2.36	.00	0
11	0	9,169	0	51.12	2.36	2.36	.00	0
12	0	8,819	0	51.12	2.36	2.36	.00	0
13	0	8,500	0	51.12	2.36	2.36	.00	0
14	0	8,208	0	51.12	2.36	2.36	.00	0
15	0	7,941	0	51.12	2.36	2.36	.00	0
16	0	7,694	0	51.12	2.36	2.36	.00	0
17	0	7,463	0	51.12	2.36	2.36	.00	0
18	0	7,239	0	51.12	2.36	2.36	.00	0
19	0	7,022	0	51.12	2.36	2.36	.00	0
20	0	6,811	0	51.12	2.36	2.36	.00	0
21	0	6,607	0	51.12	2.36	2.36	.00	0
22	0	6,409	0	51.12	2.36	2.36	.00	0
23	0	6,217	0	51.12	2.36	2.36	.00	0
24	0	6,030	0	51.12	2.36	2.36	.00	0
25	0	5,849	0	51.12	2.36	2.36	.00	0
26	0	5,674	0	51.12	2.36	2.36	.00	0
	0	240,645	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30234	0	30234	9800	20,434	18,973	9398
2	27377	0	27377	9800	17,577	14,069	7399
3	25194	0	25194	9800	15,394	10,622	5922
4	23401	0	23401	9800	13,601	8,090	4782
5	21900	0	21900	9800	12,100	6,205	3892
6	20617	0	20617	9800	10,817	4,782	3186
7	19507	0	19507	9800	9,707	3,699	2621
8	18539	0	18539	9800	8,739	2,871	2166
9	17681	0	17681	9800	7,881	2,232	1796
10	16916	0	16916	9800	7,116	1,737	1495
11	16229	0	16229	9800	6,429	1,353	1247
12	15610	0	15610	9800	5,810	1,054	1043
13	15045	0	15045	9800	5,245	820	874
14	14528	0	14528	9800	4,728	638	734
15	14056	0	14056	9800	4,256	495	617
16	13618	0	13618	9800	3,818	383	520
17	13210	0	13210	9800	3,410	295	439
18	12813	0	12813	9800	3,013	224	370
19	12429	0	12429	9800	2,629	169	312
20	12055	0	12055	9800	2,255	125	263
21	11694	0	11694	9800	1,894	90	222
22	11344	0	11344	9800	1,544	64	187
23	11004	0	11004	9800	1,204	43	158
24	10673	0	10673	9800	873	27	133
25	10353	0	10353	9800	553	15	112
26	10043	0	10043	9800	243	6	95
	426070	0	426070	254800	171,270	79,081	49983

$/BBLRESV: .00 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 79,081 GAS VAL: 49,983
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 131,260 WI TOTAL: 81,280 RI TOTAL: 49,980

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 270126 - BOYD FAMILY TRUST 01 W#2H FULL WI DECIMAL = .798957 #WELLS: 1
RRC#, WELL#.....: 270126 - 02H RRC DIST..: 02 FULL RI DECIMAL = .201043 DEPTH: 12969
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	547,170
01	LIVE OAK COUNTY	1.000000	547,170
02	LIVE OAK CO RD	1.000000	547,170
30	THREE RIVERS ISD	1.000000	547,170
40	LIVE OAK ESD #1	1.000000	547,170
50	LIVE OAK UWCD	1.000000	547,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.300 De/Dt: 13.6 / 3.0
GAS: 61.0 D B: 1.540 De/Dt: 21.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,869
LAST YR GAS PROD: 25,418

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,484	19,621	0	47.66	4.61	4.61	.00	56508
2	1,296	15,956	0	48.34	4.61	4.61	.00	50054
3	1,156	13,650	0	49.03	4.61	4.61	.00	45284
4	1,048	12,039	0	49.71	4.61	4.61	.00	41623
5	958	10,838	0	50.41	4.61	4.61	.00	38584
6	884	9,898	0	51.12	4.60	4.60	.00	36105
7	824	9,146	0	51.12	4.60	4.60	.00	33654
8	770	8,521	0	51.12	4.60	4.60	.00	31449
9	726	7,993	0	51.12	4.60	4.60	.00	29652
10	687	7,544	0	51.12	4.60	4.60	.00	28059
11	651	7,152	0	51.12	4.60	4.60	.00	26589
12	621	6,807	0	51.12	4.60	4.60	.00	25363
13	591	6,504	0	51.12	4.60	4.60	.00	24138
14	566	6,231	0	51.12	4.60	4.60	.00	23117
15	543	5,986	0	51.12	4.60	4.60	.00	22178
16	522	5,764	0	51.12	4.60	4.60	.00	21320
17	502	5,561	0	51.12	4.60	4.60	.00	20503
18	485	5,377	0	51.12	4.60	4.60	.00	19809
19	469	5,207	0	51.12	4.60	4.60	.00	19155
20	453	5,048	0	51.12	4.60	4.60	.00	18502
21	439	4,897	0	51.12	4.60	4.60	.00	17930
22	426	4,750	0	51.12	4.60	4.60	.00	17399
23	414	4,608	0	51.12	4.60	4.60	.00	16909
24	402	4,470	0	51.12	4.60	4.60	.00	16419
25	390	4,336	0	51.12	4.60	4.60	.00	15929
26	378	4,206	0	51.12	4.60	4.60	.00	15439
27	367	4,080	0	51.12	4.60	4.60	.00	14989
28	356	3,958	0	51.12	4.60	4.60	.00	14540
	18,408	210,148	0					741,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72268	0	128776	19600	109,176	101,368	30217
2	58769	0	108823	19600	89,223	71,415	22204
3	50276	0	95560	19600	75,960	52,413	16955
4	44342	0	85965	19600	66,365	39,476	13263
5	39918	0	78502	19600	58,902	30,205	10532
6	36377	0	72482	19600	52,882	23,377	8456
7	33613	0	67267	19600	47,667	18,166	6824
8	31316	0	62765	19600	43,165	14,181	5536
9	29376	0	59028	19600	39,428	11,166	4527
10	27726	0	55785	19600	36,185	8,835	3721
11	26285	0	52874	19600	33,274	7,003	3067
12	25017	0	50380	19600	30,780	5,585	2541
13	23904	0	48042	19600	28,442	4,448	2107
14	22900	0	46017	19600	26,417	3,562	1755
15	22000	0	44178	19600	24,578	2,857	1466
16	21184	0	42504	19600	22,904	2,295	1226
17	20438	0	40941	19600	21,341	1,844	1027
18	19762	0	39571	19600	19,971	1,487	863
19	19137	0	38292	19600	18,692	1,200	726
20	18552	0	37054	19600	17,454	966	611
21	17997	0	35927	19600	16,327	779	515
22	17457	0	34856	19600	15,256	627	435
23	16935	0	33844	19600	14,244	505	367
24	16428	0	32847	19600	13,247	405	310
25	15936	0	31865	19600	12,265	323	262
26	15458	0	30897	19600	11,297	257	220
27	14995	0	29984	19600	10,384	204	186
28	14546	0	29086	19600	9,486	160	156
	772912	0	1514112	548800	965,312	405,109	140075

$/BBLRESV: 13.48 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 198,312 RI OIL VAL: 68,570
WI PAYOUT: 5.1 GAS VAL: 206,797 GAS VAL: 71,504
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 547,170 WI TOTAL: 407,100 RI TOTAL: 140,070

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 270127 - BOYD FAMILY TRUST 01 W#4H FULL WI DECIMAL = .798957 #WELLS: 1
RRC#, WELL#.....: 270127 - 04H RRC DIST..: 02 FULL RI DECIMAL = .201043 DEPTH: 12945
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	345,030
01	LIVE OAK COUNTY	1.000000	345,030
02	LIVE OAK CO RD	1.000000	345,030
30	THREE RIVERS ISD	1.000000	345,030
40	LIVE OAK ESD #1	1.000000	345,030
50	LIVE OAK UWCD	1.000000	345,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.170 De/Dt: 34.3 / 3.0
GAS: 48.2 D B: 1.360 De/Dt: 10.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,668
LAST YR GAS PROD: 23,000

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	960	16,602	0	47.66	4.64	4.64	.00	36555
2	680	14,943	0	48.34	4.64	4.64	.00	26263
3	531	13,628	0	49.03	4.64	4.64	.00	20801
4	439	12,555	0	49.71	4.64	4.64	.00	17435
5	375	11,665	0	50.41	4.64	4.64	.00	15103
6	328	10,909	0	51.12	4.63	4.63	.00	13396
7	292	10,258	0	51.12	4.63	4.63	.00	11926
8	264	9,696	0	51.12	4.63	4.63	.00	10782
9	241	9,199	0	51.12	4.63	4.63	.00	9843
10	222	8,758	0	51.12	4.63	4.63	.00	9067
11	206	8,363	0	51.12	4.63	4.63	.00	8414
12	191	8,011	0	51.12	4.63	4.63	.00	7801
13	180	7,688	0	51.12	4.63	4.63	.00	7352
14	168	7,396	0	51.12	4.63	4.63	.00	6862
15	159	7,129	0	51.12	4.63	4.63	.00	6494
16	152	6,884	0	51.12	4.63	4.63	.00	6208
17	144	6,658	0	51.12	4.63	4.63	.00	5881
18	136	6,448	0	51.12	4.63	4.63	.00	5555
19	132	6,253	0	51.12	4.63	4.63	.00	5391
20	124	6,065	0	51.12	4.63	4.63	.00	5065
21	120	5,883	0	51.12	4.63	4.63	.00	4901
22	116	5,707	0	51.12	4.63	4.63	.00	4738
23	108	5,536	0	51.12	4.63	4.63	.00	4411
	6,268	206,234	0					250,244

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61546	0	98101	24500	73,601	68,337	23019
2	55396	0	81659	24500	57,159	45,751	16662
3	50521	0	71322	24500	46,822	32,308	12655
4	46543	0	63978	24500	39,478	23,483	9871
5	43244	0	58347	24500	33,847	17,357	7828
6	40354	0	53750	24500	29,250	12,930	6271
7	37946	0	49872	24500	25,372	9,669	5059
8	35867	0	46649	24500	22,149	7,277	4115
9	34029	0	43872	24500	19,372	5,486	3365
10	32397	0	41464	24500	16,964	4,142	2766
11	30936	0	39350	24500	14,850	3,125	2282
12	29634	0	37435	24500	12,935	2,347	1888
13	28439	0	35791	24500	11,291	1,766	1569
14	27359	0	34221	24500	9,721	1,311	1305
15	26371	0	32865	24500	8,365	972	1090
16	25465	0	31673	24500	7,173	719	913
17	24629	0	30510	24500	6,010	520	765
18	23852	0	29407	24500	4,907	366	641
19	23131	0	28522	24500	4,022	258	541
20	22435	0	27500	24500	3,000	166	453
21	21762	0	26663	24500	2,163	103	382
22	21111	0	25849	24500	1,349	55	322
23	20479	0	24890	24500	390	14	270
	763446	0	1013690	563500	450,190	238,462	104032

$/BBLRESV: 11.76 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 58,868 RI OIL VAL: 25,682
WI PAYOUT: 4.7 GAS VAL: 179,594 GAS VAL: 78,350
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 345,030 WI TOTAL: 241,000 RI TOTAL: 104,030

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 270228 - 1893 OIL & GAS LTD UNIT H W1 FULL WI DECIMAL = .734608 #WELLS: 1
RRC#, WELL#.....: 270228 - 1 RRC DIST..: 02 FULL RI DECIMAL = .265392 DEPTH: 12686
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/17/2026 MNRLMSIF

LEASE#, NAME.....: 270302 - FRANK MALEK 06 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270302 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12783
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	966,070
01	LIVE OAK COUNTY	1.000000	966,070
02	LIVE OAK CO RD	1.000000	966,070
30	THREE RIVERS ISD	1.000000	966,070
40	LIVE OAK ESD #1	1.000000	966,070
50	LIVE OAK UWCD	1.000000	966,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.500 De/Dt: 14.0 / 3.0
GAS: 117.8 D B: 1.510 De/Dt: 10.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,400
LAST YR GAS PROD: 51,428

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,751	40,556	0	47.66	3.72	3.72	.00	62589
2	1,527	36,495	0	48.34	3.72	3.72	.00	55361
3	1,362	33,321	0	49.03	3.72	3.72	.00	50084
4	1,238	30,760	0	49.71	3.72	3.72	.00	46156
5	1,137	28,642	0	50.41	3.72	3.72	.00	42987
6	1,056	26,854	0	51.12	3.71	3.71	.00	40487
7	986	25,325	0	51.12	3.71	3.71	.00	37803
8	927	23,996	0	51.12	3.71	3.71	.00	35541
9	877	22,829	0	51.12	3.71	3.71	.00	33624
10	832	21,796	0	51.12	3.71	3.71	.00	31899
11	792	20,871	0	51.12	3.71	3.71	.00	30365
12	757	20,041	0	51.12	3.71	3.71	.00	29023
13	726	19,290	0	51.12	3.71	3.71	.00	27835
14	698	18,601	0	51.12	3.71	3.71	.00	26761
15	672	17,973	0	51.12	3.71	3.71	.00	25764
16	649	17,395	0	51.12	3.71	3.71	.00	24883
17	628	16,863	0	51.12	3.71	3.71	.00	24078
18	607	16,357	0	51.12	3.71	3.71	.00	23272
19	589	15,866	0	51.12	3.71	3.71	.00	22582
20	572	15,390	0	51.12	3.71	3.71	.00	21930
21	555	14,928	0	51.12	3.71	3.71	.00	21279
22	538	14,480	0	51.12	3.71	3.71	.00	20627
23	522	14,046	0	51.12	3.71	3.71	.00	20013
24	506	13,625	0	51.12	3.71	3.71	.00	19400
25	491	13,216	0	51.12	3.71	3.71	.00	18825
26	476	12,820	0	51.12	3.71	3.71	.00	18250
27	462	12,435	0	51.12	3.71	3.71	.00	17713
28	448	12,062	0	51.12	3.71	3.71	.00	17176
	22,381	576,833	0					846,307

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113151	0	175740	19600	156,140	144,972	54626
2	101821	0	157182	19601	137,581	110,121	42485
3	92966	0	143050	19601	123,449	85,181	33623
4	85820	0	131976	19601	112,375	66,846	26973
5	79911	0	122898	19601	103,297	52,969	21842
6	74721	0	115208	19601	95,607	42,264	17804
7	70467	0	108270	19601	88,669	33,790	14550
8	66769	0	102310	19601	82,709	27,171	11955
9	63522	0	97146	19601	77,545	21,962	9872
10	60647	0	92546	19601	72,945	17,809	8178
11	58074	0	88439	19601	68,838	14,488	6795
12	55764	0	84787	19601	65,186	11,828	5665
13	53674	0	81509	19601	61,908	9,683	4735
14	51757	0	78518	19601	58,917	7,944	3967
15	50010	0	75774	19601	56,173	6,529	3329
16	48402	0	73285	19601	53,684	5,380	2799
17	46921	0	70999	19601	51,398	4,440	2359
18	45513	0	68785	19601	49,184	3,663	1987
19	44147	0	66729	19601	47,128	3,025	1676
20	42823	0	64753	19601	45,152	2,499	1414
21	41537	0	62816	19601	43,215	2,062	1193
22	40291	0	60918	19601	41,317	1,699	1006
23	39083	0	59096	19601	39,495	1,400	848
24	37912	0	57312	19601	37,711	1,153	715
25	36774	0	55599	19601	35,998	949	603
26	35672	0	53922	19601	34,321	780	509
27	34600	0	52313	19601	32,712	641	429
28	33563	0	50739	19601	31,138	526	363
	1606312	0	2452619	548827	1,903,792	681,774	282300

$/BBLRESV: 14.02 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 235,254 RI OIL VAL: 97,411
WI PAYOUT: 5.5 GAS VAL: 446,519 GAS VAL: 184,889
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 966,070 WI TOTAL: 683,770 RI TOTAL: 282,300

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 270335 - EF NITSCH B W#1H FULL WI DECIMAL = .745913 #WELLS: 1
RRC#, WELL#.....: 270335 - 1H RRC DIST..: 02 FULL RI DECIMAL = .254087 DEPTH: 12996
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 435
LAST YR GAS PROD: 6,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 270336 - NITSCH UNIT 'B' W2H FULL WI DECIMAL = .745913 #WELLS: 1
RRC#, WELL#.....: 270336 - 2H RRC DIST..: 02 FULL RI DECIMAL = .254087 DEPTH: 12998
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 709
LAST YR GAS PROD: 6,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/23/2026 MNRLMSIF

LEASE#, NAME.....: 270360 - SCHMIDT FAMILY 01 W02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270360 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12894
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	729,040
01	LIVE OAK COUNTY	1.000000	729,040
02	LIVE OAK CO RD	1.000000	729,040
30	THREE RIVERS ISD	1.000000	729,040
40	LIVE OAK ESD #1	1.000000	729,040
50	LIVE OAK UWCD	1.000000	729,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 8.0 / 3.0
GAS: 96.0 D B: .990 De/Dt: 7.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 913
LAST YR GAS PROD: 29,409

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,045	33,667	0	47.66	3.74	3.74	.00	37354
2	961	31,199	0	48.34	3.74	3.74	.00	34841
3	883	29,066	0	49.03	3.74	3.74	.00	32470
4	812	27,205	0	49.71	3.74	3.74	.00	30273
5	747	25,567	0	50.41	3.74	3.74	.00	28242
6	686	24,115	0	51.12	3.73	3.73	.00	26301
7	632	22,817	0	51.12	3.73	3.73	.00	24231
8	582	21,651	0	51.12	3.73	3.73	.00	22314
9	534	20,600	0	51.12	3.73	3.73	.00	20474
10	490	19,645	0	51.12	3.73	3.73	.00	18787
11	450	18,774	0	51.12	3.73	3.73	.00	17253
12	414	17,974	0	51.12	3.73	3.73	.00	15873
13	382	17,242	0	51.12	3.73	3.73	.00	14646
14	349	16,567	0	51.12	3.73	3.73	.00	13381
15	321	15,942	0	51.12	3.73	3.73	.00	12307
16	296	15,363	0	51.12	3.73	3.73	.00	11349
17	271	14,824	0	51.12	3.73	3.73	.00	10390
18	249	14,319	0	51.12	3.73	3.73	.00	9547
19	229	13,849	0	51.12	3.73	3.73	.00	8780
20	210	13,410	0	51.12	3.73	3.73	.00	8051
21	193	12,997	0	51.12	3.73	3.73	.00	7400
22	176	12,606	0	51.12	3.73	3.73	.00	6748
23	162	12,228	0	51.12	3.73	3.73	.00	6211
24	149	11,861	0	51.12	3.73	3.73	.00	5713
25	136	11,505	0	51.12	3.73	3.73	.00	5214
26	125	11,160	0	51.12	3.73	3.73	.00	4793
27	115	10,825	0	51.12	3.73	3.73	.00	4409
28	106	10,500	0	51.12	3.73	3.73	.00	4064
	11,705	507,478	0					441,416

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94436	0	131790	19600	112,190	104,166	40965
2	87513	0	122354	19600	102,754	82,245	33071
3	81530	0	114000	19600	94,400	65,137	26794
4	76310	0	106583	19600	86,983	51,740	21783
5	71715	0	99957	19600	80,357	41,206	17764
6	67462	0	93763	19600	74,163	32,785	14490
7	63831	0	88062	19600	68,462	26,090	11834
8	60569	0	82883	19600	63,283	20,790	9685
9	57629	0	78103	19600	58,503	16,569	7937
10	54957	0	73744	19600	54,144	13,220	6516
11	52520	0	69773	19600	50,173	10,560	5361
12	50282	0	66155	19600	46,555	8,447	4421
13	48234	0	62880	19600	43,280	6,769	3653
14	46346	0	59727	19600	40,127	5,410	3017
15	44598	0	56905	19600	37,305	4,336	2500
16	42978	0	54327	19600	34,727	3,480	2076
17	41470	0	51860	19600	32,260	2,787	1722
18	40057	0	49604	19600	30,004	2,235	1433
19	38743	0	47523	19600	27,923	1,793	1194
20	37514	0	45565	19600	25,965	1,437	995
21	36359	0	43759	19600	24,159	1,153	832
22	35265	0	42013	19600	22,413	922	693
23	34208	0	40419	19600	20,819	738	580
24	33181	0	38894	19600	19,294	590	485
25	32185	0	37399	19600	17,799	469	407
26	31220	0	36013	19600	16,413	373	340
27	30283	0	34692	19600	15,092	296	285
28	29374	0	33438	19600	13,838	233	239
	1420769	0	1862185	548800	1,313,385	505,976	221072

$/BBLRESV: 13.66 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 119,937 RI OIL VAL: 52,403
WI PAYOUT: 5.4 GAS VAL: 386,038 GAS VAL: 168,669
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 729,040 WI TOTAL: 507,970 RI TOTAL: 221,070

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 270399 - SCHULZ FAMILY 01 W01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270399 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13289
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	212,190
01	LIVE OAK COUNTY	1.000000	212,190
02	LIVE OAK CO RD	1.000000	212,190
30	THREE RIVERS ISD	1.000000	212,190
40	LIVE OAK ESD #1	1.000000	212,190
50	LIVE OAK UWCD	1.000000	212,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.490 De/Dt: 8.5 / 3.0
GAS: 37.2 D B: 1.500 De/Dt: 7.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 216
LAST YR GAS PROD: 13,220

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	204	13,069	0	47.66	3.37	3.37	.00	7292
2	187	12,173	0	48.34	3.37	3.37	.00	6780
3	173	11,418	0	49.03	3.37	3.37	.00	6362
4	162	10,771	0	49.71	3.37	3.37	.00	6040
5	152	10,206	0	50.41	3.36	3.36	.00	5747
6	144	9,711	0	51.12	3.36	3.36	.00	5521
7	134	9,273	0	51.12	3.36	3.36	.00	5138
8	130	8,879	0	51.12	3.36	3.36	.00	4984
9	120	8,526	0	51.12	3.36	3.36	.00	4601
10	116	8,205	0	51.12	3.36	3.36	.00	4447
11	112	7,912	0	51.12	3.36	3.36	.00	4294
12	108	7,646	0	51.12	3.36	3.36	.00	4141
13	105	7,400	0	51.12	3.36	3.36	.00	4026
14	99	7,173	0	51.12	3.36	3.36	.00	3796
15	96	6,958	0	51.12	3.36	3.36	.00	3681
16	93	6,749	0	51.12	3.36	3.36	.00	3566
17	90	6,547	0	51.12	3.36	3.36	.00	3451
18	86	6,351	0	51.12	3.36	3.36	.00	3297
19	83	6,160	0	51.12	3.36	3.36	.00	3182
20	81	5,975	0	51.12	3.36	3.36	.00	3106
21	79	5,796	0	51.12	3.36	3.36	.00	3029
22	77	5,622	0	51.12	3.36	3.36	.00	2952
23	78	5,453	0	51.12	3.36	3.36	.00	2991
24	72	5,289	0	51.12	3.36	3.36	.00	2760
25	70	5,130	0	51.12	3.36	3.36	.00	2684
26	68	4,976	0	51.12	3.36	3.36	.00	2607
27	66	4,827	0	51.12	3.36	3.36	.00	2530
28	64	4,682	0	51.12	3.36	3.36	.00	2454
	3,049	212,877	0					115,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33032	0	40324	9800	30,524	28,341	12535
2	30767	0	37547	9800	27,747	22,209	10149
3	28859	0	35221	9800	25,421	17,541	8279
4	27224	0	33264	9800	23,464	13,957	6798
5	25719	0	31466	9800	21,666	11,110	5593
6	24472	0	29993	9800	20,193	8,926	4635
7	23368	0	28506	9800	18,706	7,129	3831
8	22375	0	27359	9800	17,559	5,768	3196
9	21486	0	26087	9800	16,287	4,613	2651
10	20677	0	25124	9800	15,324	3,741	2220
11	19938	0	24232	9800	14,432	3,038	1862
12	19268	0	23409	9800	13,609	2,470	1564
13	18648	0	22674	9800	12,874	2,014	1317
14	18076	0	21872	9800	12,072	1,628	1105
15	17534	0	21215	9800	11,415	1,327	932
16	17007	0	20573	9800	10,773	1,079	786
17	16498	0	19949	9800	10,149	877	663
18	16005	0	19302	9800	9,502	708	557
19	15523	0	18705	9800	8,905	571	470
20	15057	0	18163	9800	8,363	463	397
21	14606	0	17635	9800	7,835	374	335
22	14167	0	17119	9800	7,319	301	283
23	13742	0	16733	9800	6,933	246	240
24	13328	0	16088	9800	6,288	192	200
25	12928	0	15612	9800	5,812	153	169
26	12540	0	15147	9800	5,347	122	143
27	12164	0	14694	9800	4,894	96	121
28	11799	0	14253	9800	4,453	75	102
	536807	0	652266	274400	377,866	139,069	71133

$/BBLRESV: 10.77 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 24,617 RI OIL VAL: 12,591
WI PAYOUT: 5.6 GAS VAL: 114,452 GAS VAL: 58,542
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 212,190 WI TOTAL: 141,060 RI TOTAL: 71,130

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 270418 - F MALEK UNIT L W#3 FULL WI DECIMAL = .733233 #WELLS: 1
RRC#, WELL#.....: 270418 - 3 RRC DIST..: 02 FULL RI DECIMAL = .266767 DEPTH: 12947
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	11,554	0	47.66	2.49	2.49	.00	20129
2	409	8,613	0	48.34	2.49	2.49	.00	14497
	985	20,167	0					34,626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	41,830
01	LIVE OAK COUNTY	1.000000	41,830
02	LIVE OAK CO RD	1.000000	41,830
30	THREE RIVERS ISD	1.000000	41,830
40	LIVE OAK ESD #1	1.000000	41,830
50	LIVE OAK UWCD	1.000000	41,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21095	0	41224	29277	11,947	11,092	13986
2	15725	0	30222	29278	944	756	8916
	36820	0	71446	58555	12,891	11,848	22902

$/BBLRESV: 7.95 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 5,742 RI OIL VAL: 11,099
WI PAYOUT: .0 GAS VAL: 6,106 GAS VAL: 11,803
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,830 WI TOTAL: 18,930 RI TOTAL: 22,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,875			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.470 De/Dt: 35.0 / 3.0
GAS: 38.7 D B: 1.640 De/Dt: 31.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,789
LAST YR GAS PROD: 36,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 270442 - KOERNER UNIT A W#1 FULL WI DECIMAL = .736512 #WELLS: 1
RRC#, WELL#.....: 270442 - 1 RRC DIST..: 02 FULL RI DECIMAL = .263488 DEPTH: 13273
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	186,800
01	LIVE OAK COUNTY	1.000000	186,800
02	LIVE OAK CO RD	1.000000	186,800
30	THREE RIVERS ISD	1.000000	186,800
40	LIVE OAK ESD #1	1.000000	186,800
50	LIVE OAK UWCD	1.000000	186,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 21.7 / 3.0
GAS: 35.1 D B: 1.470 De/Dt: 9.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 71
LAST YR GAS PROD: 4,479

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	286	12,142	0	47.66	3.62	3.62	.00	10039
2	222	11,020	0	48.34	3.61	3.61	.00	7904
3	173	10,121	0	49.03	3.61	3.61	.00	6247
4	135	9,384	0	49.71	3.61	3.61	.00	4943
5	104	8,769	0	50.41	3.61	3.61	.00	3861
6	79	8,243	0	51.12	3.61	3.61	.00	2974
7	63	7,788	0	51.12	3.61	3.61	.00	2372
8	46	7,394	0	51.12	3.61	3.61	.00	1732
9	36	7,043	0	51.12	3.61	3.61	.00	1355
10	25	6,732	0	51.12	3.61	3.61	.00	941
11	21	6,451	0	51.12	3.61	3.61	.00	791
12	12	6,198	0	51.12	3.61	3.61	.00	452
13	12	5,968	0	51.12	3.61	3.61	.00	452
14	7	5,758	0	51.12	3.61	3.61	.00	264
15	0	5,566	0	51.12	3.61	3.61	.00	0
16	0	5,389	0	51.12	3.61	3.61	.00	0
17	0	5,224	0	51.12	3.61	3.61	.00	0
18	0	5,067	0	51.12	3.61	3.61	.00	0
19	0	4,915	0	51.12	3.61	3.61	.00	0
20	0	4,768	0	51.12	3.61	3.61	.00	0
21	0	4,625	0	51.12	3.61	3.61	.00	0
22	0	4,486	0	51.12	3.61	3.61	.00	0
23	0	4,351	0	51.12	3.61	3.61	.00	0
24	0	4,220	0	51.12	3.61	3.61	.00	0
25	0	4,093	0	51.12	3.61	3.61	.00	0
26	0	3,970	0	51.12	3.61	3.61	.00	0
27	0	3,851	0	51.12	3.61	3.61	.00	0
28	0	3,735	0	51.12	3.61	3.61	.00	0
	1,221	177,271	0					44,327

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32373	0	42412	9800	32,612	30,280	14149
2	29300	0	37204	9800	27,404	21,935	10793
3	26910	0	33157	9800	23,357	16,116	8364
4	24950	0	29893	9800	20,093	11,952	6557
5	23315	0	27176	9800	17,376	8,910	5183
6	21917	0	24891	9800	15,091	6,671	4128
7	20707	0	23079	9800	13,279	5,060	3329
8	19659	0	21391	9800	11,591	3,808	2682
9	18726	0	20081	9800	10,281	2,912	2190
10	17899	0	18840	9800	9,040	2,207	1786
11	17152	0	17943	9800	8,143	1,714	1479
12	16479	0	16931	9800	7,131	1,294	1214
13	15868	0	16320	9800	6,520	1,020	1017
14	15309	0	15573	9800	5,773	778	844
15	14799	0	14799	9800	4,999	581	698
16	14328	0	14328	9800	4,528	454	587
17	13890	0	13890	9800	4,090	353	495
18	13472	0	13472	9800	3,672	273	418
19	13068	0	13068	9800	3,268	210	352
20	12677	0	12677	9800	2,877	159	297
21	12297	0	12297	9800	2,497	119	251
22	11927	0	11927	9800	2,127	87	211
23	11568	0	11568	9800	1,768	63	178
24	11220	0	11220	9800	1,420	43	150
25	10883	0	10883	9800	1,083	29	127
26	10555	0	10555	9800	755	17	107
27	10239	0	10239	9800	439	9	90
28	9931	0	9931	9800	131	2	76
	471418	0	515745	274400	241,345	117,056	67752

$/BBLRESV: 11.19 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 10,061 RI OIL VAL: 5,823
WI PAYOUT: 4.9 GAS VAL: 106,995 GAS VAL: 61,929
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 186,800 WI TOTAL: 119,050 RI TOTAL: 67,750

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 270443 - F MALEK UNIT D W#2 FULL WI DECIMAL = .676379 #WELLS: 1
RRC#, WELL#.....: 270443 - 2 RRC DIST..: 02 FULL RI DECIMAL = .323621 DEPTH: 12033
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,065,190
01	LIVE OAK COUNTY	1.000000	1,065,190
02	LIVE OAK CO RD	1.000000	1,065,190
30	THREE RIVERS ISD	1.000000	1,065,190
40	LIVE OAK ESD #1	1.000000	1,065,190
50	LIVE OAK UWCD	1.000000	1,065,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: .001 De/Dt: 9.3 / 3.0
GAS: 57.3 D B: 1.500 De/Dt: 9.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,952
LAST YR GAS PROD: 23,672

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,306	19,919	0	47.66	2.84	2.84	.00	138809
2	3,905	18,216	0	48.34	2.84	2.84	.00	127679
3	3,542	16,841	0	49.03	2.84	2.84	.00	117463
4	3,212	15,695	0	49.71	2.84	2.84	.00	107996
5	2,916	14,729	0	50.41	2.84	2.84	.00	99425
6	2,641	13,895	0	51.12	2.84	2.84	.00	91317
7	2,396	13,172	0	51.12	2.84	2.84	.00	82845
8	2,172	12,536	0	51.12	2.84	2.84	.00	75100
9	1,969	11,973	0	51.12	2.84	2.84	.00	68081
10	1,786	11,468	0	51.12	2.84	2.84	.00	61754
11	1,619	11,010	0	51.12	2.84	2.84	.00	55979
12	1,470	10,602	0	51.12	2.84	2.84	.00	50827
13	1,331	10,225	0	51.12	2.84	2.84	.00	46021
14	1,207	9,880	0	51.12	2.84	2.84	.00	41734
15	1,095	9,566	0	51.12	2.84	2.84	.00	37861
16	992	9,276	0	51.12	2.84	2.84	.00	34300
17	899	8,998	0	51.12	2.84	2.84	.00	31084
18	815	8,728	0	51.12	2.84	2.84	.00	28180
19	738	8,466	0	51.12	2.84	2.84	.00	25517
20	670	8,212	0	51.12	2.84	2.84	.00	23166
21	607	7,966	0	51.12	2.84	2.84	.00	20988
22	551	7,727	0	51.12	2.84	2.84	.00	19052
23	498	7,495	0	51.12	2.84	2.84	.00	17219
24	451	7,270	0	51.12	2.84	2.84	.00	15594
25	410	7,052	0	51.12	2.84	2.84	.00	14176
26	372	6,840	0	51.12	2.84	2.84	.00	12862
27	336	6,635	0	51.12	2.84	2.84	.00	11618
28	304	6,436	0	51.12	2.84	2.84	.00	10511
	43,210	300,828	0					1,467,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38263	0	177072	19600	157,472	146,210	79003
2	34991	0	162670	19600	143,070	114,514	63111
3	32350	0	149813	19600	130,213	89,849	50542
4	30149	0	138145	19600	118,545	70,515	40527
5	28293	0	127718	19600	108,118	55,442	32580
6	26691	0	118008	19600	98,408	43,502	26177
7	25302	0	108147	19600	88,547	33,745	20861
8	24081	0	99181	19600	79,581	26,144	16636
9	22999	0	91080	19600	71,480	20,244	13284
10	22029	0	83783	19600	64,183	15,670	10626
11	21149	0	77128	19600	57,528	12,108	8506
12	20366	0	71193	19600	51,593	9,361	6828
13	19641	0	65662	19600	46,062	7,204	5476
14	18979	0	60713	19600	41,113	5,544	4402
15	18375	0	56236	19600	36,636	4,259	3546
16	17818	0	52118	19600	32,518	3,259	2858
17	17284	0	48368	19600	28,768	2,486	2306
18	16766	0	44946	19600	25,346	1,887	1863
19	16262	0	41779	19600	22,179	1,424	1506
20	15775	0	38941	19600	19,341	1,071	1221
21	15302	0	36290	19600	16,690	796	989
22	14843	0	33895	19600	14,295	588	804
23	14397	0	31616	19600	12,016	426	652
24	13965	0	29559	19600	9,959	304	529
25	13546	0	27722	19600	8,122	214	432
26	13139	0	26001	19600	6,401	146	352
27	12745	0	24363	19600	4,763	93	287
28	12363	0	22874	19600	3,274	55	235
	577863	0	2045021	548800	1,496,221	667,060	396139

$/BBLRESV: 16.37 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 478,568 RI OIL VAL: 284,202
WI PAYOUT: 5.1 GAS VAL: 188,491 GAS VAL: 111,937
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,065,190 WI TOTAL: 669,050 RI TOTAL: 396,140

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 270478 - F MALEK UNIT R W#2 FULL WI DECIMAL = .740000 #WELLS:
RRC#, WELL#.....: 270478 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12772
OPERATOR#, AGENT#: 109338 - 738
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 270526 - LIVE OAK PARTNERS 01 01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270526 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12737
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.750 De/Dt: 35.9 / 3.0
GAS: 3.2 D B: .001 De/Dt: 27.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 475
LAST YR GAS PROD: 2,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 270899 - 1893 OIL & GAS LTD UNIT I W1 FULL WI DECIMAL = .739200 #WELLS: 1
RRC#, WELL#.....: 270899 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260800 DEPTH: 12665
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,935,250
01	LIVE OAK COUNTY	1.000000	1,935,250
02	LIVE OAK CO RD	1.000000	1,935,250
30	THREE RIVERS ISD	1.000000	1,935,250
40	LIVE OAK ESD #1	1.000000	1,935,250
50	LIVE OAK UWCD	1.000000	1,935,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,822			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: 1.760 De/Dt: 27.4 / 3.0
GAS: 258.9 D B: 1.220 De/Dt: 37.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,616
LAST YR GAS PROD: 130,498

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,824	73,449	0	47.66	4.24	4.24	.00	240411
2	5,284	50,248	0	48.34	4.24	4.24	.00	188813
3	4,439	38,875	0	49.03	4.24	4.24	.00	160883
4	3,884	32,003	0	49.71	4.24	4.24	.00	142720
5	3,486	27,354	0	50.41	4.24	4.24	.00	129899
6	3,185	23,981	0	51.12	4.24	4.24	.00	120354
7	2,947	21,411	0	51.12	4.24	4.24	.00	111361
8	2,751	19,383	0	51.12	4.24	4.24	.00	103955
9	2,586	17,738	0	51.12	4.24	4.24	.00	97720
10	2,447	16,375	0	51.12	4.24	4.24	.00	92467
11	2,329	15,223	0	51.12	4.24	4.24	.00	88008
12	2,222	14,237	0	51.12	4.24	4.24	.00	83965
13	2,129	13,383	0	51.12	4.24	4.24	.00	80450
14	2,047	12,635	0	51.12	4.24	4.24	.00	77352
15	1,973	11,973	0	51.12	4.24	4.24	.00	74556
16	1,904	11,383	0	51.12	4.24	4.24	.00	71948
17	1,842	10,855	0	51.12	4.24	4.24	.00	69605
18	1,785	10,379	0	51.12	4.24	4.24	.00	67451
19	1,731	9,946	0	51.12	4.24	4.24	.00	65411
20	1,679	9,552	0	51.12	4.24	4.24	.00	63446
21	1,629	9,190	0	51.12	4.24	4.24	.00	61557
22	1,580	8,857	0	51.12	4.24	4.24	.00	59705
23	1,533	8,550	0	51.12	4.24	4.24	.00	57929
24	1,487	8,267	0	51.12	4.24	4.24	.00	56191
25	1,442	8,002	0	51.12	4.24	4.24	.00	54490
26	1,399	7,756	0	51.12	4.24	4.24	.00	52865
27	1,357	7,523	0	51.12	4.24	4.24	.00	51278
28	1,316	7,297	0	51.12	4.24	4.24	.00	49729
	69,217	505,825	0					2,574,519

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	230204	0	470615	40005	430,610	399,812	154832
2	157488	0	346301	40006	306,295	245,161	99072
3	121842	0	282725	40006	242,719	167,479	70334
4	100304	0	243024	40006	203,018	120,764	52572
5	85733	0	215632	40006	175,626	90,059	40562
6	75161	0	195515	40006	155,509	68,745	31981
7	67107	0	178468	40006	138,462	52,766	25385
8	60750	0	164705	40006	124,699	40,966	20371
9	55595	0	153315	40006	113,309	32,090	16489
10	51323	0	143790	40006	103,784	25,339	13448
11	47712	0	135720	40006	95,714	20,145	11037
12	44622	0	128587	40006	88,581	16,072	9094
13	41945	0	122395	40006	82,389	12,886	7526
14	39601	0	116953	40006	76,947	10,375	6254
15	37526	0	112082	40006	72,076	8,378	5212
16	35677	0	107625	40006	67,619	6,776	4351
17	34022	0	103627	40006	63,621	5,497	3643
18	32530	0	99981	40006	59,975	4,466	3056
19	31173	0	96584	40006	56,578	3,633	2568
20	29938	0	93384	40006	53,378	2,954	2159
21	28803	0	90360	40006	50,354	2,402	1816
22	27760	0	87465	40006	47,459	1,952	1529
23	26797	0	84726	40006	44,720	1,586	1287
24	25910	0	82101	40006	42,095	1,287	1085
25	25080	0	79570	40006	39,564	1,043	914
26	24309	0	77174	40006	37,168	844	771
27	23579	0	74857	40006	34,851	682	651
28	22870	0	72599	40006	32,593	550	549
	1585361	0	4159880	1120167	3,039,713	1,344,709	588548

$/BBLRESV: 16.27 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 832,230 RI OIL VAL: 364,248
WI PAYOUT: 4.9 GAS VAL: 512,478 GAS VAL: 224,300
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,935,250 WI TOTAL: 1,346,700 RI TOTAL: 588,550

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 270915 - 1893 OIL & GAS LTD UNIT A W2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 270915 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12575
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	669,000
01	LIVE OAK COUNTY	1.000000	669,000
02	LIVE OAK CO RD	1.000000	669,000
30	THREE RIVERS ISD	1.000000	669,000
40	LIVE OAK ESD #1	1.000000	669,000
50	LIVE OAK UWCD	1.000000	669,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,144	23,581	0	47.66	3.75	3.75	.00	110884
2	2,518	20,361	0	48.34	3.75	3.75	.00	90073
3	2,098	17,916	0	49.03	3.75	3.75	.00	76120
4	1,799	15,995	0	49.71	3.75	3.75	.00	66177
5	1,576	14,448	0	50.41	3.75	3.75	.00	58790
6	1,401	13,170	0	51.12	3.75	3.75	.00	52998
7	1,260	12,102	0	51.12	3.75	3.75	.00	47664
8	1,147	11,194	0	51.12	3.75	3.75	.00	43390
9	1,052	10,413	0	51.12	3.75	3.75	.00	39796
10	972	9,735	0	51.12	3.75	3.75	.00	36770
11	902	9,136	0	51.12	3.75	3.75	.00	34122
12	842	8,611	0	51.12	3.75	3.75	.00	31852
13	790	8,143	0	51.12	3.75	3.75	.00	29885
14	743	7,720	0	51.12	3.75	3.75	.00	28107
15	702	7,339	0	51.12	3.75	3.75	.00	26556
16	666	6,996	0	51.12	3.75	3.75	.00	25194
17	632	6,684	0	51.12	3.75	3.75	.00	23908
18	601	6,397	0	51.12	3.75	3.75	.00	22735
	22,845	209,941	0					845,021

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65437	0	176321	39200	137,121	127,314	57768
2	56502	0	146575	39201	107,374	85,944	41759
3	49717	0	125837	39201	86,636	59,780	31175
4	44386	0	110563	39201	71,362	42,449	23818
5	40093	0	98883	39201	59,682	30,604	18524
6	36547	0	89545	39201	50,344	22,255	14586
7	33583	0	81247	39201	42,046	16,023	11509
8	31063	0	74453	39201	35,252	11,581	9170
9	28896	0	68692	39201	29,491	8,353	7357
10	27015	0	63785	39201	24,584	6,003	5941
11	25352	0	59474	39201	20,273	4,267	4816
12	23896	0	55748	39201	16,547	3,002	3926
13	22597	0	52482	39201	13,281	2,078	3214
14	21423	0	49530	39201	10,329	1,393	2638
15	20366	0	46922	39201	7,721	898	2173
16	19414	0	44608	39201	5,407	542	1796
17	18548	0	42456	39201	3,255	281	1486
18	17752	0	40487	39201	1,286	95	1232
	582587	0	1427608	705617	721,991	422,862	242888

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.010 De/Dt: 22.0 / 3.0
GAS: 70.0 D B: 1.000 De/Dt: 14.6 / 3.0
PRD: D B: De/Dt: /

$/BBLRESV: 14.81 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 250,298 RI OIL VAL: 143,769
WI PAYOUT: 4.4 GAS VAL: 172,564 GAS VAL: 99,119
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 669,000 WI TOTAL: 426,110 RI TOTAL: 242,890

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,099
LAST YR GAS PROD: 39,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 270917 - LIVE BEE UNIT B W#1 FULL WI DECIMAL = .730850 #WELLS: 1
RRC#, WELL#.....: 270917 - 1 RRC DIST..: 02 FULL RI DECIMAL = .269150 DEPTH: 12637
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,242,720
01	LIVE OAK COUNTY	1.000000	3,242,720
02	LIVE OAK CO RD	1.000000	3,242,720
30	THREE RIVERS ISD	1.000000	3,242,720
40	LIVE OAK ESD #1	1.000000	3,242,720
50	LIVE OAK UWCD	1.000000	3,242,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: 1.180 De/Dt: 17.9 / 3.0
GAS: 348.0 D B: 1.170 De/Dt: 22.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,605
LAST YR GAS PROD: 184,506

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,215	111,331	0	47.66	4.11	4.11	.00	390644
2	9,386	88,898	0	48.34	4.10	4.10	.00	331601
3	8,105	74,431	0	49.03	4.10	4.10	.00	290431
4	7,151	64,265	0	49.71	4.10	4.10	.00	259800
5	6,413	56,701	0	50.41	4.10	4.10	.00	236269
6	5,823	50,838	0	51.12	4.10	4.10	.00	217553
7	5,339	46,149	0	51.12	4.10	4.10	.00	199471
8	4,936	42,308	0	51.12	4.10	4.10	.00	184414
9	4,594	39,098	0	51.12	4.10	4.10	.00	171637
10	4,299	36,377	0	51.12	4.10	4.10	.00	160615
11	4,042	34,035	0	51.12	4.10	4.10	.00	151013
12	3,817	31,995	0	51.12	4.10	4.10	.00	142607
13	3,617	30,205	0	51.12	4.10	4.10	.00	135135
14	3,440	28,621	0	51.12	4.10	4.10	.00	128522
15	3,282	27,203	0	51.12	4.10	4.10	.00	122619
16	3,138	25,931	0	51.12	4.10	4.10	.00	117239
17	3,003	24,782	0	51.12	4.10	4.10	.00	112195
18	2,883	23,735	0	51.12	4.10	4.10	.00	107712
19	2,772	22,782	0	51.12	4.10	4.10	.00	103565
20	2,672	21,908	0	51.12	4.10	4.10	.00	99829
21	2,577	21,104	0	51.12	4.10	4.10	.00	96279
22	2,491	20,360	0	51.12	4.10	4.10	.00	93066
23	2,410	19,672	0	51.12	4.10	4.10	.00	90040
24	2,334	19,032	0	51.12	4.10	4.10	.00	87201
25	2,264	18,434	0	51.12	4.10	4.10	.00	84585
26	2,196	17,878	0	51.12	4.10	4.10	.00	82045
27	2,130	17,342	0	51.12	4.10	4.10	.00	79579
28	2,066	16,822	0	51.12	4.10	4.10	.00	77188
	118,395	1,032,237	0					4,352,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	334415	0	725059	98000	627,059	582,212	248994
2	266382	0	597983	98000	499,983	400,191	178569
3	223031	0	513462	98000	415,462	286,673	133331
4	192569	0	452369	98000	354,369	210,792	102145
5	169904	0	406173	98000	308,173	158,028	79751
6	152335	0	369888	98000	271,888	120,191	63153
7	138285	0	337756	98000	239,756	91,368	50146
8	126775	0	311189	98000	213,189	70,037	40175
9	117157	0	288794	98000	190,794	54,035	32421
10	109003	0	269618	98000	171,618	41,901	26320
11	101985	0	252998	98000	154,998	32,622	21476
12	95873	0	238480	98000	140,480	25,489	17604
13	90509	0	225644	98000	127,644	19,965	14483
14	85762	0	214284	98000	116,284	15,679	11960
15	81513	0	204132	98000	106,132	12,337	9907
16	77702	0	194941	98000	96,941	9,714	8227
17	74259	0	186454	98000	88,454	7,642	6842
18	71122	0	178834	98000	80,834	6,020	5707
19	68266	0	171831	98000	73,831	4,740	4768
20	65647	0	165476	98000	67,476	3,734	3993
21	63238	0	159517	98000	61,517	2,935	3347
22	61008	0	154074	98000	56,074	2,306	2811
23	58947	0	148987	98000	50,987	1,808	2363
24	57029	0	144230	98000	46,230	1,413	1990
25	55237	0	139822	98000	41,822	1,102	1678
26	53571	0	135616	98000	37,616	855	1415
27	51965	0	131544	98000	33,544	657	1193
28	50407	0	127595	98000	29,595	499	1007
	3093896	0	7446750	2744000	4,702,750	2,164,945	1075776

$/BBLRESV: 14.62 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,265,475 RI OIL VAL: 628,823
WI PAYOUT: 4.9 GAS VAL: 899,468 GAS VAL: 446,952
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,242,720 WI TOTAL: 2,166,940 RI TOTAL: 1,075,780

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 271121 - SFS UNIT 16 W1H FULL WI DECIMAL = .755201 #WELLS: 1
RRC#, WELL#.....: 271121 - 1H RRC DIST..: 02 FULL RI DECIMAL = .244799 DEPTH: 13906
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	591,590
01	LIVE OAK COUNTY	1.000000	591,590
02	LIVE OAK CO RD	1.000000	591,590
30	THREE RIVERS ISD	1.000000	591,590
40	LIVE OAK ESD #1	1.000000	591,590
50	LIVE OAK UWCD	1.000000	591,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 233.3 D B: .860 De/Dt: 17.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 97,254

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	77,253	0	47.66	2.42	2.42	.00	0
2	0	64,630	0	48.34	2.42	2.42	.00	0
3	0	55,375	0	49.03	2.42	2.42	.00	0
4	0	48,316	0	49.71	2.42	2.42	.00	0
5	0	42,764	0	50.41	2.42	2.42	.00	0
6	0	38,294	0	51.12	2.42	2.42	.00	0
7	0	34,622	0	51.12	2.42	2.42	.00	0
8	0	31,556	0	51.12	2.42	2.42	.00	0
9	0	28,957	0	51.12	2.42	2.42	.00	0
10	0	26,730	0	51.12	2.42	2.42	.00	0
11	0	24,804	0	51.12	2.42	2.42	.00	0
12	0	23,118	0	51.12	2.42	2.42	.00	0
13	0	21,637	0	51.12	2.42	2.42	.00	0
14	0	20,323	0	51.12	2.42	2.42	.00	0
15	0	19,149	0	51.12	2.42	2.42	.00	0
16	0	18,092	0	51.12	2.42	2.42	.00	0
17	0	17,143	0	51.12	2.42	2.42	.00	0
18	0	16,281	0	51.12	2.42	2.42	.00	0
19	0	15,495	0	51.12	2.42	2.42	.00	0
20	0	14,779	0	51.12	2.42	2.42	.00	0
21	0	14,121	0	51.12	2.42	2.42	.00	0
22	0	13,514	0	51.12	2.42	2.42	.00	0
23	0	12,956	0	51.12	2.42	2.42	.00	0
24	0	12,439	0	51.12	2.42	2.42	.00	0
25	0	11,958	0	51.12	2.42	2.42	.00	0
26	0	11,514	0	51.12	2.42	2.42	.00	0
27	0	11,095	0	51.12	2.42	2.42	.00	0
28	0	10,706	0	51.12	2.42	2.42	.00	0
	0	737,621	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141187	0	141187	19600	121,587	112,891	42677
2	118117	0	118117	19600	98,517	78,854	31047
3	101203	0	101203	19600	81,603	56,307	23131
4	88302	0	88302	19600	68,702	40,867	17550
5	78155	0	78155	19600	58,555	30,026	13507
6	69986	0	69986	19600	50,386	22,274	10518
7	63275	0	63275	19600	43,675	16,644	8269
8	57671	0	57671	19600	38,071	12,507	6553
9	52921	0	52921	19600	33,321	9,437	5230
10	48851	0	48851	19600	29,251	7,142	4198
11	45331	0	45331	19600	25,731	5,416	3387
12	42250	0	42250	19600	22,650	4,110	2745
13	39543	0	39543	19600	19,943	3,119	2234
14	37142	0	37142	19600	17,542	2,365	1825
15	34996	0	34996	19600	15,396	1,790	1495
16	33065	0	33065	19600	13,465	1,349	1228
17	31330	0	31330	19600	11,730	1,013	1012
18	29755	0	29755	19600	10,155	756	836
19	28318	0	28318	19600	8,718	560	692
20	27010	0	27010	19600	7,410	410	574
21	25807	0	25807	19600	6,207	296	477
22	24698	0	24698	19600	5,098	210	397
23	23678	0	23678	19600	4,078	145	331
24	22733	0	22733	19600	3,133	96	276
25	21854	0	21854	19600	2,254	59	231
26	21043	0	21043	19600	1,443	33	193
27	20277	0	20277	19600	677	13	162
28	19566	0	19566	19600	-34	-1	136
	1348064	0	1348064	548800	799,264	408,688	180911

$/BBLRESV: .00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 408,688 GAS VAL: 180,911
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 591,590 WI TOTAL: 410,680 RI TOTAL: 180,910

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 271125 - KAREN KENNEDY UNIT B W#D1 FULL WI DECIMAL = .746690 #WELLS: 1
RRC#, WELL#.....: 271125 - 1 RRC DIST..: 02 FULL RI DECIMAL = .253310 DEPTH: 12759
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.290000	777,230
01	LIVE OAK COUNTY	.290000	777,230
02	LIVE OAK CO RD	.290000	777,230
30	THREE RIVERS ISD	.290000	777,230
40	LIVE OAK ESD #1	.290000	777,230
50	LIVE OAK UWCD	.290000	777,230
83	BEE COUNTY	.710000	1,902,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.0 D B: 1.460 De/Dt: 23.9 / 3.0
GAS: 514.3 D B: .001 De/Dt: 33.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,806
LAST YR GAS PROD: 210,628

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,222	154,132	0	47.66	4.39	4.39	.00	292598
2	6,526	102,502	0	48.34	4.39	4.39	.00	235556
3	5,496	68,179	0	49.03	4.38	4.38	.00	201210
4	4,790	45,356	0	49.71	4.38	4.38	.00	177795
5	4,271	30,178	0	50.41	4.38	4.38	.00	160763
6	3,874	20,081	0	51.12	4.38	4.38	.00	147874
7	3,555	13,363	0	51.12	4.38	4.38	.00	135697
8	3,295	8,896	0	51.12	4.38	4.38	.00	125773
9	3,077	5,921	0	51.12	4.38	4.38	.00	117452
10	2,892	3,942	0	51.12	4.38	4.38	.00	110390
11	2,730	2,621	0	51.12	4.38	4.38	.00	104206
12	2,591	1,745	0	51.12	4.38	4.38	.00	98901
13	2,467	1,160	0	51.12	4.38	4.38	.00	94167
14	2,356	773	0	51.12	4.38	4.38	.00	89930
15	2,258	512	0	51.12	4.38	4.38	.00	86190
16	2,169	342	0	51.12	4.38	4.38	.00	82792
17	2,088	224	0	51.12	4.38	4.38	.00	79701
18	2,016	147	0	51.12	4.38	4.38	.00	76952
19	1,946	97	0	51.12	4.38	4.38	.00	74280
20	1,883	62	0	51.12	4.38	4.38	.00	71876
21	1,825	40	0	51.12	4.38	4.38	.00	69662
22	1,770	25	0	51.12	4.38	4.38	.00	67562
23	1,717	13	0	51.12	4.38	4.38	.00	65539
24	1,665	9	0	51.12	4.38	4.38	.00	63554
25	1,615	0	0	51.12	4.38	4.38	.00	61646
26	1,567	0	0	51.12	4.38	4.38	.00	59814
27	1,520	0	0	51.12	4.38	4.38	.00	58020
28	1,474	0	0	51.12	4.38	4.38	.00	56264
	81,655	460,320	0					3,066,164

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	505240	0	797838	49000	748,838	695,282	252393
2	335998	0	571554	49000	522,554	418,258	157224
3	222980	0	424190	49000	375,190	258,885	101467
4	148337	0	326132	49000	277,132	164,849	67836
5	98697	0	259460	49000	210,460	107,922	46928
6	65675	0	213549	49000	164,549	72,741	33586
7	43704	0	179401	49000	130,401	49,695	24536
8	29094	0	154867	49000	105,867	34,780	18418
9	19365	0	136817	49000	87,817	24,871	14148
10	12892	0	123282	49000	74,282	18,136	11086
11	8572	0	112778	49000	63,778	13,423	8818
12	5707	0	104608	49000	55,608	10,089	7113
13	3794	0	97961	49000	48,961	7,658	5792
14	2528	0	92458	49000	43,458	5,859	4754
15	1674	0	87864	49000	38,864	4,517	3928
16	1119	0	83911	49000	34,911	3,498	3262
17	733	0	80434	49000	31,434	2,715	2719
18	481	0	77433	49000	28,433	2,117	2276
19	317	0	74597	49000	25,597	1,644	1907
20	203	0	72079	49000	23,079	1,277	1603
21	131	0	69793	49000	20,793	992	1350
22	82	0	67644	49000	18,644	766	1136
23	43	0	65582	49000	16,582	588	959
24	29	0	63583	49000	14,583	446	808
25	0	0	61646	49000	12,646	333	681
26	0	0	59814	49000	10,814	246	575
27	0	0	58020	49000	9,020	177	485
28	0	0	56264	49000	7,264	123	409
	1507395	0	4573559	1372000	3,201,559	1,901,887	776197

$/BBLRESV: 20.91 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,275,044 RI OIL VAL: 520,370
WI PAYOUT: 3.9 GAS VAL: 626,841 GAS VAL: 255,826
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,680,080 WI TOTAL: 1,903,880 RI TOTAL: 776,200

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 271130 - OLSON-BAKER UNIT W3 FULL WI DECIMAL = .706261 #WELLS: 1
RRC#, WELL#.....: 271130 - 3 RRC DIST..: 02 FULL RI DECIMAL = .293739 DEPTH: 11852
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	112,330
01	LIVE OAK COUNTY	1.000000	112,330
02	LIVE OAK CO RD	1.000000	112,330
30	THREE RIVERS ISD	1.000000	112,330
40	LIVE OAK ESD #1	1.000000	112,330
50	LIVE OAK UWCD	1.000000	112,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .810 De/Dt: 36.0 / 3.0
GAS: 5.0 D B: .001 De/Dt: 46.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,840
LAST YR GAS PROD: 17,558

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,214	1,356	0	47.66	1.92	1.92	.00	40864
2	825	730	0	48.34	1.92	1.92	.00	28166
3	613	393	0	49.03	1.91	1.91	.00	21227
4	486	211	0	49.71	1.91	1.91	.00	17063
5	396	110	0	50.41	1.91	1.91	.00	14099
6	335	57	0	51.12	1.91	1.91	.00	12095
7	287	29	0	51.12	1.91	1.91	.00	10362
	4,156	2,886	0					143,876

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1839	0	42703	9800	32,903	30,549	16562
2	990	0	29156	9801	19,355	15,492	9833
3	530	0	21757	9801	11,956	8,249	6380
4	285	0	17348	9801	7,547	4,489	4423
5	148	0	14247	9801	4,446	2,280	3159
6	77	0	12172	9801	2,371	1,048	2347
7	39	0	10401	9801	600	229	1744
	3908	0	147784	68606	79,178	62,336	44448

$/BBLRESV: 20.68 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 60,688 RI OIL VAL: 43,273
WI PAYOUT: 3.5 GAS VAL: 1,648 GAS VAL: 1,175
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 112,330 WI TOTAL: 67,880 RI TOTAL: 44,450

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 271162 - MALEK FRANK 01 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271162 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12549
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	776,700
01	LIVE OAK COUNTY	1.000000	776,700
02	LIVE OAK CO RD	1.000000	776,700
30	THREE RIVERS ISD	1.000000	776,700
40	LIVE OAK ESD #1	1.000000	776,700
50	LIVE OAK UWCD	1.000000	776,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,336			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.500 De/Dt: 36.3 / 3.0
GAS: 130.0 D B: 1.440 De/Dt: 29.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,062
LAST YR GAS PROD: 158,792

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,858	39,455	0	47.66	3.85	3.85	.00	102159
2	2,018	29,667	0	48.34	3.85	3.85	.00	73163
3	1,612	24,272	0	49.03	3.85	3.85	.00	59277
4	1,359	20,788	0	49.71	3.85	3.85	.00	50667
5	1,190	18,318	0	50.41	3.84	3.84	.00	44991
6	1,063	16,456	0	51.12	3.84	3.84	.00	40755
7	966	15,002	0	51.12	3.84	3.84	.00	37036
8	888	13,824	0	51.12	3.84	3.84	.00	34046
9	825	12,849	0	51.12	3.84	3.84	.00	31631
10	770	12,028	0	51.12	3.84	3.84	.00	29522
11	725	11,323	0	51.12	3.84	3.84	.00	27797
12	687	10,710	0	51.12	3.84	3.84	.00	26340
13	652	10,174	0	51.12	3.84	3.84	.00	24998
14	621	9,697	0	51.12	3.84	3.84	.00	23809
15	594	9,274	0	51.12	3.84	3.84	.00	22774
16	570	8,892	0	51.12	3.84	3.84	.00	21854
17	547	8,546	0	51.12	3.84	3.84	.00	20972
18	527	8,233	0	51.12	3.84	3.84	.00	20205
19	509	7,945	0	51.12	3.84	3.84	.00	19515
20	491	7,678	0	51.12	3.84	3.84	.00	18825
21	476	7,435	0	51.12	3.84	3.84	.00	18250
22	462	7,207	0	51.12	3.84	3.84	.00	17713
23	448	6,991	0	51.12	3.84	3.84	.00	17176
24	435	6,781	0	51.12	3.84	3.84	.00	16678
25	422	6,578	0	51.12	3.84	3.84	.00	16179
26	409	6,381	0	51.12	3.84	3.84	.00	15681
27	397	6,190	0	51.12	3.84	3.84	.00	15221
28	385	6,004	0	51.12	3.84	3.84	.00	14761
	22,906	348,698	0					861,995

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113926	0	216085	31689	184,396	171,208	67166
2	85663	0	158826	31689	127,137	101,762	42929
3	70085	0	129362	31689	97,673	67,395	30405
4	60025	0	110692	31689	79,003	46,995	22623
5	52756	0	97747	31689	66,058	33,874	17372
6	47393	0	88148	31689	56,459	24,958	13622
7	43206	0	80242	31689	48,553	18,503	10783
8	39813	0	73859	31689	42,170	13,854	8631
9	37005	0	68636	31689	36,947	10,464	6974
10	34641	0	64163	31689	32,474	7,929	5670
11	32610	0	60407	31689	28,718	6,044	4642
12	30845	0	57185	31689	25,496	4,626	3821
13	29301	0	54299	31689	22,610	3,536	3154
14	27927	0	51736	31689	20,047	2,703	2614
15	26709	0	49483	31689	17,794	2,069	2173
16	25609	0	47463	31689	15,774	1,580	1813
17	24612	0	45584	31689	13,895	1,200	1515
18	23711	0	43916	31689	12,227	910	1269
19	22882	0	42397	31689	10,708	687	1065
20	22113	0	40938	31689	9,249	512	894
21	21413	0	39663	31689	7,974	380	754
22	20756	0	38469	31689	6,780	279	635
23	20134	0	37310	31689	5,621	199	536
24	19529	0	36207	31689	4,518	138	452
25	18945	0	35124	31689	3,435	90	382
26	18377	0	34058	31689	2,369	54	322
27	17827	0	33048	31689	1,359	27	271
28	17292	0	32053	31689	364	7	228
	1005105	0	1867100	887292	979,808	521,983	252715

$/BBLRESV: 14.03 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 240,987 RI OIL VAL: 116,672
WI PAYOUT: 4.5 GAS VAL: 280,996 GAS VAL: 136,043
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 776,700 WI TOTAL: 523,980 RI TOTAL: 252,720

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 271195 - LAKE SCHWARTZ A W02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271195 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13097
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	273,660
01	LIVE OAK COUNTY	1.000000	273,660
02	LIVE OAK CO RD	1.000000	273,660
30	THREE RIVERS ISD	1.000000	273,660
40	LIVE OAK ESD #1	1.000000	273,660
50	LIVE OAK UWCD	1.000000	273,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	57,266	0	47.66	1.52	2.64	.00	0
2	0	48,165	0	48.34	1.51	2.64	.00	0
3	0	42,070	0	49.03	1.51	2.64	.00	0
4	0	37,644	0	49.71	1.51	2.64	.00	0
5	0	34,252	0	50.41	1.51	2.64	.00	0
6	0	31,553	0	51.12	1.51	2.63	.00	0
7	0	29,346	0	51.12	1.51	2.63	.00	0
8	0	27,497	0	51.12	1.51	2.63	.00	0
9	0	25,925	0	51.12	1.51	2.63	.00	0
10	0	24,565	0	51.12	1.51	2.63	.00	0
11	0	23,374	0	51.12	1.51	2.63	.00	0
12	0	22,324	0	51.12	1.51	2.63	.00	0
13	0	21,389	0	51.12	1.51	2.63	.00	0
14	0	20,547	0	51.12	1.51	2.63	.00	0
	0	445,917	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65283	0	65283	23034	42,249	39,227	35245
2	54547	0	54547	23035	31,512	25,223	25777
3	47644	0	47644	23035	24,609	16,980	19578
4	42632	0	42632	23035	19,597	11,657	15233
5	38790	0	38790	23035	15,755	8,079	12053
6	35734	0	35734	23035	12,699	5,614	9618
7	33234	0	33234	23035	10,199	3,887	7779
8	31140	0	31140	23035	8,105	2,663	6338
9	29360	0	29360	23035	6,325	1,791	5196
10	27820	0	27820	23035	4,785	1,168	4281
11	26471	0	26471	23035	3,436	723	3542
12	25282	0	25282	23035	2,247	408	2942
13	24223	0	24223	23035	1,188	186	2451
14	23269	0	23269	23035	234	32	2048
	505429	0	505429	322489	182,940	117,638	152081

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,505			

$/BBLRESV: .00 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 117,638 GAS VAL: 152,081
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 273,660 WI TOTAL: 121,580 RI TOTAL: 152,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 173.9 D B: 1.590 De/Dt: 18.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 74,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME.....: 271228 - SAN CHRISTOVAL RANCH G W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271228 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11964
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	3,670
01	LIVE OAK COUNTY	.470000	3,670
02	LIVE OAK CO RD	.470000	3,670
30	THREE RIVERS ISD	.470000	3,670
40	LIVE OAK ESD #1	.470000	3,670
50	LIVE OAK UWCD	.470000	3,670
84	KARNES COUNTY	.530000	4,140

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .497 De/Dt: 79.4 / 8.0
GAS: 7.0 D B: .787 De/Dt: 21.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,050
LAST YR RI VAL: 222,660
LAST YR 8/8 VAL: 561,710

LAST YR OIL PROD: 1,655
LAST YR GAS PROD: 6,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 271438 - MEYER 01 W#01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271438 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12721
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	457,500
01	LIVE OAK COUNTY	1.000000	457,500
02	LIVE OAK CO RD	1.000000	457,500
30	THREE RIVERS ISD	1.000000	457,500
40	LIVE OAK ESD #1	1.000000	457,500
50	LIVE OAK UWCD	1.000000	457,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.550 De/Dt: 17.2 / 3.0
GAS: 40.1 D B: 1.520 De/Dt: 15.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,000
LAST YR GAS PROD: 17,104

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,483	13,440	0	47.66	3.66	3.66	.00	53010
2	1,256	11,597	0	48.34	3.65	3.65	.00	45536
3	1,101	10,283	0	49.03	3.65	3.65	.00	40487
4	985	9,289	0	49.71	3.65	3.65	.00	36723
5	897	8,506	0	50.41	3.65	3.65	.00	33913
6	827	7,874	0	51.12	3.65	3.65	.00	31707
7	768	7,343	0	51.12	3.65	3.65	.00	29445
8	720	6,897	0	51.12	3.65	3.65	.00	27605
9	678	6,512	0	51.12	3.65	3.65	.00	25995
10	642	6,177	0	51.12	3.65	3.65	.00	24614
11	611	5,883	0	51.12	3.65	3.65	.00	23426
12	583	5,623	0	51.12	3.65	3.65	.00	22352
13	558	5,389	0	51.12	3.65	3.65	.00	21394
14	535	5,178	0	51.12	3.65	3.65	.00	20512
15	515	4,987	0	51.12	3.65	3.65	.00	19745
16	497	4,812	0	51.12	3.65	3.65	.00	19055
17	480	4,652	0	51.12	3.65	3.65	.00	18403
18	464	4,506	0	51.12	3.65	3.65	.00	17790
19	450	4,369	0	51.12	3.65	3.65	.00	17253
20	437	4,238	0	51.12	3.65	3.65	.00	16755
21	424	4,111	0	51.12	3.65	3.65	.00	16256
22	411	3,988	0	51.12	3.65	3.65	.00	15758
23	399	3,868	0	51.12	3.65	3.65	.00	15298
24	387	3,752	0	51.12	3.65	3.65	.00	14838
25	375	3,639	0	51.12	3.65	3.65	.00	14378
26	364	3,530	0	51.12	3.65	3.65	.00	13956
27	353	3,424	0	51.12	3.65	3.65	.00	13534
28	342	3,321	0	51.12	3.65	3.65	.00	13112
	17,542	167,188	0					662,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36893	0	89903	9800	80,103	74,374	27945
2	31747	0	77283	9800	67,483	54,014	20889
3	28150	0	68637	9800	58,837	40,598	16132
4	25429	0	62152	9800	52,352	31,141	12702
5	23285	0	57198	9800	47,398	24,305	10165
6	21555	0	53262	9800	43,462	19,213	8231
7	20101	0	49546	9800	39,746	15,147	6658
8	18881	0	46486	9800	36,686	12,052	5432
9	17827	0	43822	9800	34,022	9,635	4452
10	16910	0	41524	9800	31,724	7,746	3669
11	16105	0	39531	9800	29,731	6,257	3037
12	15393	0	37745	9800	27,945	5,070	2521
13	14752	0	36146	9800	26,346	4,121	2100
14	14175	0	34687	9800	24,887	3,356	1752
15	13652	0	33397	9800	23,597	2,743	1467
16	13173	0	32228	9800	22,428	2,247	1231
17	12735	0	31138	9800	21,338	1,843	1034
18	12335	0	30125	9800	20,325	1,514	870
19	11960	0	29213	9800	19,413	1,247	733
20	11602	0	28357	9800	18,557	1,027	619
21	11254	0	27510	9800	17,710	845	523
22	10917	0	26675	9800	16,875	694	440
23	10589	0	25887	9800	16,087	570	372
24	10271	0	25109	9800	15,309	468	313
25	9962	0	24340	9800	14,540	383	264
26	9663	0	23619	9800	13,819	313	223
27	9373	0	22907	9800	13,107	257	188
28	9091	0	22203	9800	12,403	210	159
	457780	0	1120630	274400	846,230	321,390	134121

$/BBLRESV: 14.45 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 190,101 RI OIL VAL: 79,332
WI PAYOUT: 5.4 GAS VAL: 131,288 GAS VAL: 54,789
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 457,500 WI TOTAL: 323,380 RI TOTAL: 134,120

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME.....: 271494 - SAN CHRISTOVAL RANCH G W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271494 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11981
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	3,670
01	LIVE OAK COUNTY	.470000	3,670
02	LIVE OAK CO RD	.470000	3,670
30	THREE RIVERS ISD	.470000	3,670
40	LIVE OAK ESD #1	.470000	3,670
50	LIVE OAK UWCD	.470000	3,670
84	KARNES COUNTY	.530000	4,140

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 8.0 /
GAS: 4.0 D B: 1.000 De/Dt: 68.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 697,050
LAST YR RI VAL: 352,460
LAST YR 8/8 VAL: 1,049,510

LAST YR OIL PROD: 1,124
LAST YR GAS PROD: 2,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 271530 - 1893 OIL & GAS LTD UNIT D W1 FULL WI DECIMAL = .729211 #WELLS: 1
RRC#, WELL#.....: 271530 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270789 DEPTH: 12650
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,243,530
01	LIVE OAK COUNTY	1.000000	4,243,530
02	LIVE OAK CO RD	1.000000	4,243,530
30	THREE RIVERS ISD	1.000000	4,243,530
40	LIVE OAK ESD #1	1.000000	4,243,530
50	LIVE OAK UWCD	1.000000	4,243,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,985	191,759	0	47.66	4.19	4.19	.00	625054
2	12,144	148,832	0	48.34	4.19	4.19	.00	428077
3	9,180	122,974	0	49.03	4.19	4.19	.00	328215
4	7,382	105,495	0	49.71	4.19	4.19	.00	267591
5	6,175	92,807	0	50.41	4.19	4.19	.00	226990
6	5,306	83,128	0	51.12	4.18	4.18	.00	197793
7	4,652	75,474	0	51.12	4.18	4.18	.00	173414
8	4,141	69,254	0	51.12	4.18	4.18	.00	154365
9	3,734	64,092	0	51.12	4.18	4.18	.00	139193
10	3,398	59,723	0	51.12	4.18	4.18	.00	126668
11	3,116	55,981	0	51.12	4.18	4.18	.00	116156
12	2,879	52,728	0	51.12	4.18	4.18	.00	107321
13	2,674	49,879	0	51.12	4.18	4.18	.00	99679
14	2,497	47,355	0	51.12	4.18	4.18	.00	93081
15	2,346	45,102	0	51.12	4.18	4.18	.00	87452
16	2,205	43,082	0	51.12	4.18	4.18	.00	82196
17	2,083	41,253	0	51.12	4.18	4.18	.00	77649
18	1,975	39,594	0	51.12	4.18	4.18	.00	73623
19	1,876	38,078	0	51.12	4.18	4.18	.00	69932
20	1,787	36,687	0	51.12	4.18	4.18	.00	66614
21	1,705	35,405	0	51.12	4.18	4.18	.00	63558
22	1,632	34,226	0	51.12	4.18	4.18	.00	60836
	100,872	1,532,908	0					3,665,457

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,533			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	585899	0	1210953	222513*	988,440	917,746	419329
2	454740	0	882817	163202	719,615	575,987	265827
3	375734	0	703949	163202	540,747	373,121	184322
4	322329	0	589920	163202	426,718	253,829	134317
5	283562	0	510552	163202	347,350	178,118	101082
6	253383	0	451176	163202	287,974	127,302	77676
7	230052	0	403466	163202	240,264	91,563	60402
8	211093	0	365458	163202	202,256	66,445	47575
9	195359	0	334552	163202	171,350	48,528	37872
10	182042	0	308710	163202	145,508	35,526	30388
11	170636	0	286792	163202	123,590	26,012	24548
12	160720	0	268041	163202	104,839	19,022	19951
13	152036	0	251715	163202	88,513	13,844	16291
14	144343	0	237424	163202	74,222	10,008	13363
15	137475	0	224927	163202	61,725	7,175	11008
16	131318	0	213514	163202	50,312	5,041	9086
17	125743	0	203392	163202	40,190	3,472	7526
18	120687	0	194310	163202	31,108	2,316	6252
19	116066	0	185998	163202	22,796	1,463	5205
20	111826	0	178440	163202	15,238	844	4342
21	107918	0	171476	163202	8,274	395	3628
22	104324	0	165160	163202	1,958	81	3038
	4677285	0	8342742	3649755	4,692,987	2,757,838	1483028

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.1 D B: 1.000 De/Dt: 37.8 / 3.0
GAS: 613.0 D B: 1.270 De/Dt: 25.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 39,140
LAST YR GAS PROD: 434,570
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.47 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 1,211,678 RI OIL VAL: 651,580
WI PAYOUT: 4.2 GAS VAL: 1,546,157 GAS VAL: 831,446
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,243,530 WI TOTAL: 2,760,500 RI TOTAL: 1,483,030

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 271599 - SAN CHRISTOVAL RANCH UNIT F FULL WI DECIMAL = .750233 #WELLS: 1
RRC#, WELL#.....: 271599 - 1H RRC DIST..: 02 FULL RI DECIMAL = .249767 DEPTH: 11482
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	858,960
01	LIVE OAK COUNTY	1.000000	858,960
02	LIVE OAK CO RD	1.000000	858,960
30	THREE RIVERS ISD	1.000000	858,960
40	LIVE OAK ESD #1	1.000000	858,960
50	LIVE OAK UWCD	1.000000	858,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.480 De/Dt: 11.8 / 3.0
GAS: 37.8 D B: 1.000 De/Dt: 25.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,936
LAST YR GAS PROD: 29,853

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,861	11,885	0	47.66	2.58	2.58	.00	138054
2	3,441	9,198	0	48.34	2.58	2.58	.00	124792
3	3,120	7,505	0	49.03	2.58	2.58	.00	114766
4	2,860	6,339	0	49.71	2.58	2.58	.00	106661
5	2,651	5,486	0	50.41	2.58	2.58	.00	100259
6	2,474	4,838	0	51.12	2.58	2.58	.00	94883
7	2,324	4,322	0	51.12	2.58	2.58	.00	89130
8	2,197	3,909	0	51.12	2.58	2.58	.00	84259
9	2,084	3,568	0	51.12	2.58	2.58	.00	79925
10	1,984	3,282	0	51.12	2.58	2.58	.00	76090
11	1,896	3,038	0	51.12	2.58	2.58	.00	72715
12	1,818	2,825	0	51.12	2.58	2.58	.00	69724
13	1,746	2,643	0	51.12	2.58	2.58	.00	66962
14	1,681	2,480	0	51.12	2.58	2.58	.00	64470
15	1,621	2,338	0	51.12	2.58	2.58	.00	62168
16	1,567	2,212	0	51.12	2.58	2.58	.00	60097
17	1,518	2,097	0	51.12	2.58	2.58	.00	58218
18	1,470	1,996	0	51.12	2.58	2.58	.00	56377
19	1,426	1,902	0	51.12	2.58	2.58	.00	54690
20	1,383	1,817	0	51.12	2.58	2.58	.00	53041
21	1,342	1,740	0	51.12	2.58	2.58	.00	51468
22	1,302	1,668	0	51.12	2.58	2.58	.00	49934
23	1,263	1,603	0	51.12	2.58	2.58	.00	48438
24	1,225	1,541	0	51.12	2.58	2.58	.00	46981
25	1,188	1,485	0	51.12	2.58	2.58	.00	45562
26	1,152	1,433	0	51.12	2.58	2.58	.00	44181
27	1,117	1,384	0	51.12	2.58	2.58	.00	42839
28	1,083	1,338	0	51.12	2.58	2.58	.00	41535
	52,794	95,872	0					1,998,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23005	0	161059	19600	141,459	131,342	50001
2	17804	0	142596	19600	122,996	98,447	38494
3	14527	0	129293	19600	109,693	75,689	30351
4	12270	0	118931	19600	99,331	59,086	24278
5	10619	0	110878	19600	91,278	46,806	19681
6	9364	0	104247	19600	84,647	37,419	16091
7	8366	0	97496	19600	77,896	29,686	13086
8	7566	0	91825	19600	72,225	23,728	10717
9	6906	0	86831	19600	67,231	19,041	8812
10	6353	0	82443	19600	62,843	15,344	7276
11	5880	0	78595	19600	58,995	12,417	6031
12	5468	0	75192	19600	55,592	10,087	5018
13	5116	0	72078	19600	52,478	8,209	4182
14	4800	0	69270	19600	49,670	6,698	3495
15	4525	0	66693	19600	47,093	5,474	2927
16	4282	0	64379	19600	44,779	4,488	2456
17	4059	0	62277	19600	42,677	3,687	2066
18	3863	0	60240	19600	40,640	3,026	1737
19	3682	0	58372	19600	38,772	2,489	1464
20	3517	0	56558	19600	36,958	2,045	1234
21	3368	0	54836	19600	35,236	1,681	1040
22	3229	0	53163	19600	33,563	1,381	877
23	3103	0	51541	19600	31,941	1,132	740
24	2983	0	49964	19600	30,364	928	623
25	2874	0	48436	19600	28,836	760	525
26	2774	0	46955	19600	27,355	622	443
27	2679	0	45518	19600	25,918	508	373
28	2590	0	44125	19600	24,525	414	314
	185572	0	2183791	548800	1,634,991	602,634	254332

$/BBLRESV: 13.92 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 551,424 RI OIL VAL: 232,720
WI PAYOUT: 5.5 GAS VAL: 51,209 GAS VAL: 21,612
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 858,960 WI TOTAL: 604,630 RI TOTAL: 254,330

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 271607 - 1893 OIL & GAS LTD UNIT J W1 FULL WI DECIMAL = .733383 #WELLS: 1
RRC#, WELL#.....: 271607 - 1 RRC DIST..: 02 FULL RI DECIMAL = .266617 DEPTH: 13037
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	731,100
01	LIVE OAK COUNTY	1.000000	731,100
02	LIVE OAK CO RD	1.000000	731,100
30	THREE RIVERS ISD	1.000000	731,100
40	LIVE OAK ESD #1	1.000000	731,100
50	LIVE OAK UWCD	1.000000	731,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,248			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.550 De/Dt: 17.1 / 3.0
GAS: 192.5 D B: 1.500 De/Dt: 52.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,068
LAST YR GAS PROD: 66,324

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,213	46,234	0	47.66	3.33	3.33	.00	77351
2	1,875	27,835	0	48.34	3.33	3.33	.00	66472
3	1,645	21,067	0	49.03	3.33	3.33	.00	59151
4	1,472	17,336	0	49.71	3.33	3.33	.00	53664
5	1,344	14,917	0	50.41	3.33	3.33	.00	49687
6	1,237	13,198	0	51.12	3.33	3.33	.00	46376
7	1,151	11,902	0	51.12	3.33	3.33	.00	43152
8	1,078	10,883	0	51.12	3.33	3.33	.00	40415
9	1,017	10,057	0	51.12	3.33	3.33	.00	38128
10	962	9,374	0	51.12	3.33	3.33	.00	36066
11	916	8,794	0	51.12	3.33	3.33	.00	34341
12	873	8,296	0	51.12	3.33	3.33	.00	32729
13	837	7,864	0	51.12	3.33	3.33	.00	31380
14	803	7,484	0	51.12	3.33	3.33	.00	30105
15	774	7,148	0	51.12	3.33	3.33	.00	29018
16	745	6,844	0	51.12	3.33	3.33	.00	27930
17	720	6,574	0	51.12	3.33	3.33	.00	26993
18	697	6,327	0	51.12	3.33	3.33	.00	26131
19	676	6,103	0	51.12	3.33	3.33	.00	25344
20	655	5,897	0	51.12	3.33	3.33	.00	24556
21	635	5,709	0	51.12	3.33	3.33	.00	23806
22	616	5,534	0	51.12	3.33	3.33	.00	23094
23	598	5,368	0	51.12	3.33	3.33	.00	22419
24	580	5,207	0	51.12	3.33	3.33	.00	21745
25	563	5,051	0	51.12	3.33	3.33	.00	21107
26	546	4,899	0	51.12	3.33	3.33	.00	20470
27	530	4,752	0	51.12	3.33	3.33	.00	19870
28	514	4,609	0	51.12	3.33	3.33	.00	19270
	26,272	295,263	0					970,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112911	0	190262	23763	166,499	154,591	64499
2	67978	0	134450	23763	110,687	88,595	39634
3	51449	0	110600	23763	86,837	59,919	28351
4	42337	0	96001	23763	72,238	42,970	21399
5	36430	0	86117	23763	62,354	31,975	16692
6	32232	0	78608	23763	54,845	24,245	13250
7	29067	0	72219	23763	48,456	18,466	10585
8	26578	0	66993	23763	43,230	14,202	8538
9	24561	0	62689	23763	38,926	11,024	6947
10	22893	0	58959	23763	35,196	8,593	5682
11	21476	0	55817	23763	32,054	6,747	4678
12	20260	0	52989	23763	29,226	5,303	3861
13	19205	0	50585	23763	26,822	4,195	3205
14	18277	0	48382	23763	24,619	3,319	2666
15	17457	0	46475	23763	22,712	2,640	2226
16	16714	0	44644	23763	20,881	2,092	1860
17	16055	0	43048	23763	19,285	1,666	1560
18	15452	0	41583	23763	17,820	1,327	1310
19	14905	0	40249	23763	16,486	1,058	1102
20	14401	0	38957	23763	15,194	840	928
21	13942	0	37748	23763	13,985	667	782
22	13515	0	36609	23763	12,846	528	659
23	13110	0	35529	23763	11,766	417	556
24	12716	0	34461	23763	10,698	327	469
25	12335	0	33442	23763	9,679	255	396
26	11964	0	32434	23763	8,671	197	334
27	11605	0	31475	23763	7,712	151	282
28	11256	0	30526	23763	6,763	114	238
	721081	0	1691851	665364	1,026,487	486,423	242689

$/BBLRESV: 14.49 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 279,105 RI OIL VAL: 139,253
WI PAYOUT: 4.8 GAS VAL: 207,317 GAS VAL: 103,436
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 731,100 WI TOTAL: 488,410 RI TOTAL: 242,690

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 271609 - 1893 OIL & GAS LTD UNIT D W2 FULL WI DECIMAL = .729211 #WELLS: 1
RRC#, WELL#.....: 271609 - 2 RRC DIST..: 02 FULL RI DECIMAL = .270789 DEPTH: 12704
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,426,140
01	LIVE OAK COUNTY	1.000000	3,426,140
02	LIVE OAK CO RD	1.000000	3,426,140
30	THREE RIVERS ISD	1.000000	3,426,140
40	LIVE OAK ESD #1	1.000000	3,426,140
50	LIVE OAK UWCD	1.000000	3,426,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,533			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: 1.510 De/Dt: 41.7 / 3.0
GAS: 727.6 D B: 1.660 De/Dt: 37.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 30,008
LAST YR GAS PROD: 436,058
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,768	205,695	0	47.66	4.24	4.24	.00	408987
2	7,893	144,997	0	48.34	4.24	4.24	.00	278229
3	6,185	116,672	0	49.03	4.24	4.24	.00	221134
4	5,177	99,539	0	49.71	4.24	4.24	.00	187661
5	4,504	87,808	0	50.41	4.23	4.23	.00	165565
6	4,013	79,168	0	51.12	4.23	4.23	.00	149594
7	3,637	72,470	0	51.12	4.23	4.23	.00	135577
8	3,340	67,098	0	51.12	4.23	4.23	.00	124506
9	3,097	62,673	0	51.12	4.23	4.23	.00	115448
10	2,893	58,946	0	51.12	4.23	4.23	.00	107843
11	2,721	55,755	0	51.12	4.23	4.23	.00	101431
12	2,574	52,988	0	51.12	4.23	4.23	.00	95952
13	2,440	50,557	0	51.12	4.23	4.23	.00	90957
14	2,325	48,403	0	51.12	4.23	4.23	.00	86670
15	2,224	46,478	0	51.12	4.23	4.23	.00	82905
16	2,132	44,741	0	51.12	4.23	4.23	.00	79475
17	2,049	43,169	0	51.12	4.23	4.23	.00	76381
18	1,974	41,735	0	51.12	4.23	4.23	.00	73585
19	1,905	40,420	0	51.12	4.23	4.23	.00	71013
20	1,843	39,207	0	51.12	4.23	4.23	.00	68702
21	1,785	38,031	0	51.12	4.23	4.23	.00	66540
22	1,731	36,890	0	51.12	4.23	4.23	.00	64527
23	1,679	35,783	0	51.12	4.23	4.23	.00	62589
24	1,629	34,710	0	51.12	4.23	4.23	.00	60725
	81,518	1,603,933	0					2,975,996

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	635979	0	1044966	329735*	715,231	664,078	361851
2	448310	0	726539	163202	563,337	450,901	218770
3	360733	0	581867	163202	418,665	288,883	152356
4	307760	0	495421	163202	332,219	197,617	112801
5	270849	0	436414	163202	273,212	140,100	86405
6	244199	0	393793	163202	230,591	101,935	67797
7	223538	0	359115	163202	195,913	74,660	53762
8	206968	0	331474	163202	168,272	55,280	43151
9	193319	0	308767	163202	145,565	41,226	34953
10	181823	0	289666	163202	126,464	30,876	28514
11	171980	0	273411	163202	110,209	23,196	23403
12	163445	0	259397	163202	96,195	17,453	19308
13	155946	0	246903	163202	83,701	13,092	15980
14	149302	0	235972	163202	72,770	9,812	13281
15	143364	0	226269	163202	63,067	7,331	11073
16	138006	0	217481	163202	54,279	5,439	9255
17	133157	0	209538	163202	46,336	4,003	7753
18	128734	0	202319	163202	39,117	2,913	6510
19	124678	0	195691	163202	32,489	2,086	5476
20	120936	0	189638	163202	26,436	1,463	4614
21	117309	0	183849	163202	20,647	985	3890
22	113790	0	178317	163202	15,115	622	3280
23	110375	0	172964	163202	9,762	346	2767
24	107065	0	167790	163202	4,588	140	2334
	4951565	0	7927561	4083381	3,844,180	2,134,437	1289284

$/BBLRESV: 13.48 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 801,263 RI OIL VAL: 483,995
WI PAYOUT: 4.4 GAS VAL: 1,333,171 GAS VAL: 805,288
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,426,140 WI TOTAL: 2,136,860 RI TOTAL: 1,289,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 271610 - BAKER FAMILY TRUST W#4 FULL WI DECIMAL = .704878 #WELLS: 1
RRC#, WELL#.....: 271610 - 4 RRC DIST..: 02 FULL RI DECIMAL = .295122 DEPTH: 12602
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 271671 - SAN CHRISTOVAL RANCH UNIT F FULL WI DECIMAL = .750233 #WELLS: 1
RRC#, WELL#.....: 271671 - 2H RRC DIST..: 02 FULL RI DECIMAL = .249767 DEPTH: 11522
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	518,280
01	LIVE OAK COUNTY	1.000000	518,280
02	LIVE OAK CO RD	1.000000	518,280
30	THREE RIVERS ISD	1.000000	518,280
40	LIVE OAK ESD #1	1.000000	518,280
50	LIVE OAK UWCD	1.000000	518,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.750 De/Dt: 30.2 / 3.0
GAS: 12.3 D B: 1.500 De/Dt: 33.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,887
LAST YR GAS PROD: 12,216

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,123	3,594	0	47.66	2.04	2.04	.00	111666
2	2,357	2,599	0	48.34	2.04	2.04	.00	85480
3	1,955	2,095	0	49.03	2.04	2.04	.00	71913
4	1,700	1,782	0	49.71	2.04	2.04	.00	63400
5	1,520	1,563	0	50.41	2.04	2.04	.00	57485
6	1,383	1,399	0	51.12	2.04	2.04	.00	53041
7	1,276	1,276	0	51.12	2.04	2.04	.00	48937
8	1,189	1,173	0	51.12	2.04	2.04	.00	45600
9	1,116	1,092	0	51.12	2.04	2.04	.00	42801
10	1,054	1,022	0	51.12	2.04	2.04	.00	40423
11	1,002	962	0	51.12	2.04	2.04	.00	38429
12	955	910	0	51.12	2.04	2.04	.00	36626
13	914	865	0	51.12	2.04	2.04	.00	35054
14	877	825	0	51.12	2.04	2.04	.00	33635
15	844	789	0	51.12	2.04	2.04	.00	32369
16	815	757	0	51.12	2.04	2.04	.00	31257
17	788	729	0	51.12	2.04	2.04	.00	30221
18	764	701	0	51.12	2.04	2.04	.00	29301
19	741	678	0	51.12	2.04	2.04	.00	28419
20	719	655	0	51.12	2.04	2.04	.00	27575
21	697	634	0	51.12	2.04	2.04	.00	26731
22	676	615	0	51.12	2.04	2.04	.00	25926
23	656	597	0	51.12	2.04	2.04	.00	25159
24	636	579	0	51.12	2.04	2.04	.00	24392
25	617	562	0	51.12	2.04	2.04	.00	23663
26	598	545	0	51.12	2.04	2.04	.00	22934
27	580	529	0	51.12	2.04	2.04	.00	22244
28	563	513	0	51.12	2.04	2.04	.00	21592
	30,115	30,040	0					1,136,273

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5501	0	117167	9800	107,367	99,688	36374
2	3978	0	89458	9800	79,658	63,759	24150
3	3206	0	75119	9800	65,319	45,070	17633
4	2727	0	66127	9800	56,327	33,505	13499
5	2392	0	59877	9800	50,077	25,679	10628
6	2141	0	55182	9800	45,382	20,061	8518
7	1953	0	50890	9800	41,090	15,659	6830
8	1795	0	47395	9800	37,595	12,350	5532
9	1671	0	44472	9800	34,672	9,820	4513
10	1564	0	41987	9800	32,187	7,858	3705
11	1472	0	39901	9800	30,101	6,335	3062
12	1393	0	38019	9800	28,219	5,120	2537
13	1324	0	36378	9800	26,578	4,157	2111
14	1263	0	34898	9800	25,098	3,384	1761
15	1208	0	33577	9800	23,777	2,763	1473
16	1159	0	32416	9800	22,616	2,267	1237
17	1116	0	31337	9800	21,537	1,861	1040
18	1073	0	30374	9800	20,574	1,532	876
19	1038	0	29457	9800	19,657	1,262	739
20	1002	0	28577	9800	18,777	1,039	623
21	970	0	27701	9800	17,901	854	525
22	941	0	26867	9800	17,067	702	444
23	914	0	26073	9800	16,273	577	374
24	886	0	25278	9800	15,478	474	315
25	860	0	24523	9800	14,723	388	266
26	834	0	23768	9800	13,968	317	224
27	810	0	23054	9800	13,254	259	189
28	785	0	22377	9800	12,577	212	160
	45976	0	1182249	274400	907,849	366,952	149338

$/BBLRESV: 15.61 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 352,682 RI OIL VAL: 143,530
WI PAYOUT: 5.2 GAS VAL: 14,270 GAS VAL: 5,807
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 518,280 WI TOTAL: 368,940 RI TOTAL: 149,340

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 271672 - SAN CHRISTOVAL RANCH UNIT F FULL WI DECIMAL = .750233 #WELLS: 1
RRC#, WELL#.....: 271672 - 3H RRC DIST..: 02 FULL RI DECIMAL = .249767 DEPTH: 11514
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	863,870
01	LIVE OAK COUNTY	1.000000	863,870
02	LIVE OAK CO RD	1.000000	863,870
30	THREE RIVERS ISD	1.000000	863,870
40	LIVE OAK ESD #1	1.000000	863,870
50	LIVE OAK UWCD	1.000000	863,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: 1.260 De/Dt: 30.7 / 3.0
GAS: 11.9 D B: 1.020 De/Dt: 53.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,292
LAST YR GAS PROD: 21,406

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,599	2,892	0	47.66	1.82	1.82	.00	200198
2	4,130	1,625	0	48.34	1.82	1.82	.00	149780
3	3,319	1,139	0	49.03	1.82	1.82	.00	122086
4	2,798	878	0	49.71	1.82	1.82	.00	104349
5	2,431	716	0	50.41	1.81	1.81	.00	91939
6	2,157	603	0	51.12	1.81	1.81	.00	82725
7	1,946	522	0	51.12	1.81	1.81	.00	74633
8	1,773	459	0	51.12	1.81	1.81	.00	67998
9	1,633	411	0	51.12	1.81	1.81	.00	62629
10	1,517	372	0	51.12	1.81	1.81	.00	58180
11	1,417	337	0	51.12	1.81	1.81	.00	54345
12	1,330	311	0	51.12	1.81	1.81	.00	51008
13	1,254	287	0	51.12	1.81	1.81	.00	48093
14	1,189	268	0	51.12	1.81	1.81	.00	45600
15	1,130	249	0	51.12	1.81	1.81	.00	43338
16	1,078	235	0	51.12	1.81	1.81	.00	41343
17	1,030	221	0	51.12	1.81	1.81	.00	39502
18	987	209	0	51.12	1.81	1.81	.00	37853
19	948	198	0	51.12	1.81	1.81	.00	36358
20	912	189	0	51.12	1.81	1.81	.00	34977
21	878	180	0	51.12	1.81	1.81	.00	33673
22	849	170	0	51.12	1.81	1.81	.00	32561
23	819	165	0	51.12	1.81	1.81	.00	31410
24	794	156	0	51.12	1.81	1.81	.00	30451
25	770	151	0	51.12	1.81	1.81	.00	29531
26	747	144	0	51.12	1.81	1.81	.00	28649
27	725	140	0	51.12	1.81	1.81	.00	27805
28	703	132	0	51.12	1.81	1.81	.00	26961
	44,863	13,359	0					1,687,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3949	0	204147	9800	194,347	180,448	63377
2	2219	0	151999	9800	142,199	113,817	41033
3	1555	0	123641	9800	113,841	78,551	29024
4	1199	0	105548	9800	95,748	56,955	21545
5	972	0	92911	9800	83,111	42,618	16492
6	819	0	83544	9800	73,744	32,600	12896
7	709	0	75342	9800	65,542	24,978	10112
8	623	0	68621	9800	58,821	19,324	8009
9	558	0	63187	9800	53,387	15,120	6413
10	505	0	58685	9800	48,885	11,936	5179
11	458	0	54803	9800	45,003	9,472	4205
12	422	0	51430	9800	41,630	7,553	3432
13	390	0	48483	9800	38,683	6,051	2814
14	364	0	45964	9800	36,164	4,877	2319
15	338	0	43676	9800	33,876	3,938	1916
16	319	0	41662	9800	31,862	3,193	1589
17	300	0	39802	9800	30,002	2,592	1320
18	284	0	38137	9800	28,337	2,110	1100
19	269	0	36627	9800	26,827	1,722	919
20	257	0	35234	9800	25,434	1,407	769
21	244	0	33917	9800	24,117	1,150	644
22	231	0	32792	9800	22,992	946	541
23	224	0	31634	9800	21,834	775	453
24	212	0	30663	9800	20,863	637	383
25	205	0	29736	9800	19,936	526	322
26	196	0	28845	9800	19,045	433	272
27	190	0	27995	9800	18,195	356	230
28	179	0	27140	9800	17,340	293	193
	18190	0	1706165	274400	1,431,765	624,378	237501

$/BBLRESV: 18.35 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 617,721 RI OIL VAL: 234,969
WI PAYOUT: 5.0 GAS VAL: 6,656 GAS VAL: 2,532
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 863,870 WI TOTAL: 626,370 RI TOTAL: 237,500

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 271716 - LAKE SCHWARTZ #A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271716 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13160
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	61,474	0	47.66	1.52	2.64	.00	0
2	0	51,863	0	48.34	1.51	2.64	.00	0
3	0	45,272	0	49.03	1.51	2.64	.00	0
4	0	40,422	0	49.71	1.51	2.64	.00	0
5	0	36,680	0	50.41	1.51	2.64	.00	0
6	0	33,689	0	51.12	1.51	2.63	.00	0
7	0	31,237	0	51.12	1.51	2.63	.00	0
8	0	29,180	0	51.12	1.51	2.63	.00	0
9	0	27,428	0	51.12	1.51	2.63	.00	0
10	0	25,915	0	51.12	1.51	2.63	.00	0
	0	383,160	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	258,500
01	LIVE OAK COUNTY	1.000000	258,500
02	LIVE OAK CO RD	1.000000	258,500
30	THREE RIVERS ISD	1.000000	258,500
40	LIVE OAK ESD #1	1.000000	258,500
50	LIVE OAK UWCD	1.000000	258,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70080	0	70080	28942	41,138	38,195	37834
2	58735	0	58735	28942	29,793	23,847	27756
3	51271	0	51271	28942	22,329	15,407	21069
4	45778	0	45778	28942	16,836	10,015	16358
5	41540	0	41540	28942	12,598	6,460	12907
6	38153	0	38153	28942	9,211	4,072	10270
7	35376	0	35376	28942	6,434	2,452	8280
8	33046	0	33046	28942	4,104	1,348	6726
9	31062	0	31062	28942	2,120	600	5497
10	29349	0	29349	28942	407	99	4517
	434390	0	434390	289420	144,970	102,495	151214

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: .00 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 102,495 GAS VAL: 151,214
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 258,500 WI TOTAL: 107,290 RI TOTAL: 151,210

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,533			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 186.0 D B: 1.460 De/Dt: 17.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 90,598

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 271812 - HERSCHEL FULBRIGHT 01 W#2H FULL WI DECIMAL = .759293 #WELLS: 1
RRC#, WELL#.....: 271812 - 02H RRC DIST..: 02 FULL RI DECIMAL = .240707 DEPTH: 12985
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	716,350
01	LIVE OAK COUNTY	1.000000	716,350
02	LIVE OAK CO RD	1.000000	716,350
30	THREE RIVERS ISD	1.000000	716,350
40	LIVE OAK ESD #1	1.000000	716,350
50	LIVE OAK UWCD	1.000000	716,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 12.3 / 3.0
GAS: 78.7 D B: .970 De/Dt: 7.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,350
LAST YR GAS PROD: 29,649

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,498	27,584	0	47.66	3.66	3.66	.00	54209
2	1,313	25,534	0	48.34	3.65	3.65	.00	48193
3	1,150	23,764	0	49.03	3.65	3.65	.00	42812
4	1,008	22,221	0	49.71	3.65	3.65	.00	38046
5	884	20,865	0	50.41	3.65	3.65	.00	33836
6	775	19,660	0	51.12	3.65	3.65	.00	30082
7	678	18,586	0	51.12	3.65	3.65	.00	26317
8	595	17,621	0	51.12	3.65	3.65	.00	23095
9	522	16,751	0	51.12	3.65	3.65	.00	20261
10	456	15,962	0	51.12	3.65	3.65	.00	17700
11	399	15,243	0	51.12	3.65	3.65	.00	15487
12	350	14,585	0	51.12	3.65	3.65	.00	13585
13	305	13,980	0	51.12	3.65	3.65	.00	11839
14	267	13,423	0	51.12	3.65	3.65	.00	10364
15	234	12,908	0	51.12	3.65	3.65	.00	9083
16	205	12,431	0	51.12	3.65	3.65	.00	7957
17	178	11,984	0	51.12	3.65	3.65	.00	6909
18	156	11,572	0	51.12	3.65	3.65	.00	6055
19	137	11,187	0	51.12	3.65	3.65	.00	5318
20	118	10,826	0	51.12	3.65	3.65	.00	4580
21	103	10,485	0	51.12	3.65	3.65	.00	3998
22	90	10,166	0	51.12	3.65	3.65	.00	3493
23	78	9,861	0	51.12	3.65	3.65	.00	3028
24	68	9,565	0	51.12	3.65	3.65	.00	2639
25	60	9,278	0	51.12	3.65	3.65	.00	2329
26	49	9,000	0	51.12	3.65	3.65	.00	1902
27	45	8,730	0	51.12	3.65	3.65	.00	1747
28	36	8,468	0	51.12	3.65	3.65	.00	1397
	11,757	412,240	0					446,261

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76656	0	130865	9800	121,065	112,406	38686
2	70765	0	118958	9800	109,158	87,371	30579
3	65860	0	108672	9800	98,872	68,222	24292
4	61584	0	99630	9800	89,830	53,434	19365
5	57826	0	91662	9800	81,862	41,978	15493
6	54486	0	84568	9800	74,768	33,052	12429
7	51510	0	77827	9800	68,027	25,925	9946
8	48835	0	71930	9800	62,130	20,411	7993
9	46424	0	66685	9800	56,885	16,110	6444
10	44237	0	61937	9800	52,137	12,729	5204
11	42245	0	57732	9800	47,932	10,088	4219
12	40421	0	54006	9800	44,206	8,021	3431
13	38744	0	50583	9800	40,783	6,379	2795
14	37201	0	47565	9800	37,765	5,092	2285
15	35773	0	44856	9800	35,056	4,075	1874
16	34452	0	42409	9800	32,609	3,268	1541
17	33213	0	40122	9800	30,322	2,619	1267
18	32071	0	38126	9800	28,326	2,110	1047
19	31004	0	36322	9800	26,522	1,703	868
20	30003	0	34583	9800	24,783	1,372	718
21	29058	0	33056	9800	23,256	1,109	597
22	28174	0	31667	9800	21,867	899	497
23	27329	0	30357	9800	20,557	729	414
24	26509	0	29148	9800	19,348	591	346
25	25713	0	28042	9800	18,242	481	290
26	24943	0	26845	9800	17,045	387	241
27	24194	0	25941	9800	16,141	316	203
28	23468	0	24865	9800	15,065	254	168
	1142698	0	1588959	274400	1,314,559	521,131	193232

$/BBLRESV: 16.40 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 146,360 RI OIL VAL: 54,269
WI PAYOUT: 5.3 GAS VAL: 374,770 GAS VAL: 138,962
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 716,350 WI TOTAL: 523,120 RI TOTAL: 193,230

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 271846 - 1893 OIL & GAS LTD UNIT B W2 FULL WI DECIMAL = .738464 #WELLS: 1
RRC#, WELL#.....: 271846 - 2 RRC DIST..: 02 FULL RI DECIMAL = .261536 DEPTH: 12824
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	691,980
01	LIVE OAK COUNTY	1.000000	691,980
02	LIVE OAK CO RD	1.000000	691,980
30	THREE RIVERS ISD	1.000000	691,980
40	LIVE OAK ESD #1	1.000000	691,980
50	LIVE OAK UWCD	1.000000	691,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.400 De/Dt: 6.5 / 3.0
GAS: 31.0 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,201
LAST YR GAS PROD: 30,143

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,108	11,022	0	47.66	3.68	3.68	.00	74191
2	1,979	10,472	0	48.34	3.67	3.67	.00	70645
3	1,866	9,949	0	49.03	3.67	3.67	.00	67562
4	1,766	9,450	0	49.71	3.67	3.67	.00	64828
5	1,679	8,978	0	50.41	3.67	3.67	.00	62502
6	1,602	8,527	0	51.12	3.67	3.67	.00	60476
7	1,531	8,101	0	51.12	3.67	3.67	.00	57796
8	1,469	7,697	0	51.12	3.67	3.67	.00	55455
9	1,412	7,312	0	51.12	3.67	3.67	.00	53303
10	1,359	6,948	0	51.12	3.67	3.67	.00	51303
11	1,312	6,599	0	51.12	3.67	3.67	.00	49528
12	1,268	6,268	0	51.12	3.67	3.67	.00	47867
13	1,228	5,956	0	51.12	3.67	3.67	.00	46357
14	1,191	5,654	0	51.12	3.67	3.67	.00	44961
15	1,155	5,375	0	51.12	3.67	3.67	.00	43602
16	1,120	5,106	0	51.12	3.67	3.67	.00	42280
17	1,086	4,850	0	51.12	3.67	3.67	.00	40997
18	1,053	4,607	0	51.12	3.67	3.67	.00	39751
19	1,021	4,376	0	51.12	3.67	3.67	.00	38543
20	990	4,158	0	51.12	3.67	3.67	.00	37373
21	960	3,950	0	51.12	3.67	3.67	.00	36240
22	931	3,752	0	51.12	3.67	3.67	.00	35146
23	903	3,565	0	51.12	3.67	3.67	.00	34089
24	876	3,387	0	51.12	3.67	3.67	.00	33069
25	850	3,216	0	51.12	3.67	3.67	.00	32088
26	825	3,056	0	51.12	3.67	3.67	.00	31144
27	800	2,901	0	51.12	3.67	3.67	.00	30200
28	776	2,754	0	51.12	3.67	3.67	.00	29294
	35,116	167,986	0					1,310,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29953	0	104144	9800	94,344	87,596	34394
2	28381	0	99026	9801	89,225	71,417	28438
3	26963	0	94525	9801	84,724	58,460	23605
4	25611	0	90439	9801	80,638	47,967	19639
5	24332	0	86834	9801	77,033	39,502	16396
6	23110	0	83586	9801	73,785	32,617	13725
7	21955	0	79751	9801	69,950	26,658	11387
8	20860	0	76315	9801	66,514	21,851	9475
9	19817	0	73120	9801	63,319	17,932	7894
10	18830	0	70133	9801	60,332	14,730	6584
11	17884	0	67412	9801	57,611	12,125	5503
12	16987	0	64854	9801	55,053	9,989	4604
13	16142	0	62499	9801	52,698	8,242	3857
14	15323	0	60284	9801	50,483	6,807	3236
15	14567	0	58169	9801	48,368	5,622	2715
16	13838	0	56118	9801	46,317	4,641	2278
17	13144	0	54141	9801	44,340	3,831	1911
18	12486	0	52237	9801	42,436	3,160	1603
19	11860	0	50403	9801	40,602	2,607	1345
20	11269	0	48642	9801	38,841	2,150	1128
21	10705	0	46945	9801	37,144	1,772	947
22	10169	0	45315	9801	35,514	1,461	795
23	9662	0	43751	9801	33,950	1,204	667
24	9179	0	42248	9801	32,447	992	561
25	8716	0	40804	9801	31,003	817	471
26	8282	0	39426	9801	29,625	673	395
27	7862	0	38062	9801	28,261	553	332
28	7464	0	36758	9801	26,957	455	279
	455351	0	1765941	274427	1,491,514	485,831	204164

$/BBLRESV: 13.90 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 360,559 RI OIL VAL: 151,520
WI PAYOUT: 5.8 GAS VAL: 125,272 GAS VAL: 52,644
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 691,980 WI TOTAL: 487,820 RI TOTAL: 204,160

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272094 - KOERNER UNIT B #2 FULL WI DECIMAL = .729330 #WELLS: 1
RRC#, WELL#.....: 272094 - 2 RRC DIST..: 02 FULL RI DECIMAL = .270670 DEPTH: 13169
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	419,770
01	LIVE OAK COUNTY	1.000000	419,770
02	LIVE OAK CO RD	1.000000	419,770
30	THREE RIVERS ISD	1.000000	419,770
40	LIVE OAK ESD #1	1.000000	419,770
50	LIVE OAK UWCD	1.000000	419,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.370 De/Dt: 9.5 / 3.0
GAS: 54.8 D B: 1.320 De/Dt: 25.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 984
LAST YR GAS PROD: 24,429

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,070	17,155	0	47.66	3.68	3.68	.00	37193
2	974	13,359	0	48.34	3.68	3.68	.00	34339
3	894	11,079	0	49.03	3.68	3.68	.00	31969
4	831	9,537	0	49.71	3.68	3.68	.00	30128
5	776	8,418	0	50.41	3.68	3.68	.00	28530
6	729	7,563	0	51.12	3.68	3.68	.00	27180
7	688	6,884	0	51.12	3.68	3.68	.00	25651
8	653	6,333	0	51.12	3.68	3.68	.00	24346
9	621	5,876	0	51.12	3.68	3.68	.00	23153
10	592	5,485	0	51.12	3.68	3.68	.00	22072
11	568	5,152	0	51.12	3.68	3.68	.00	21177
12	545	4,863	0	51.12	3.68	3.68	.00	20319
13	523	4,607	0	51.12	3.68	3.68	.00	19499
14	504	4,381	0	51.12	3.68	3.68	.00	18791
15	486	4,180	0	51.12	3.68	3.68	.00	18120
16	471	3,999	0	51.12	3.68	3.68	.00	17560
17	456	3,835	0	51.12	3.68	3.68	.00	17001
18	441	3,688	0	51.12	3.68	3.68	.00	16442
19	428	3,548	0	51.12	3.68	3.68	.00	15957
20	415	3,422	0	51.12	3.68	3.68	.00	15473
21	403	3,307	0	51.12	3.68	3.68	.00	15025
22	391	3,200	0	51.12	3.68	3.68	.00	14578
23	379	3,100	0	51.12	3.68	3.68	.00	14130
24	368	3,007	0	51.12	3.68	3.68	.00	13720
25	357	2,917	0	51.12	3.68	3.68	.00	13310
26	346	2,829	0	51.12	3.68	3.68	.00	12900
27	348	2,744	0	51.12	3.68	3.68	.00	12975
28	338	2,662	0	51.12	3.68	3.68	.00	12602
	15,595	157,130	0					574,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46043	0	83236	9800	73,436	68,184	28806
2	35855	0	70194	9800	60,394	48,340	21123
3	29735	0	61704	9800	51,904	35,814	16146
4	25597	0	55725	9800	45,925	27,318	12680
5	22593	0	51123	9800	41,323	21,190	10116
6	20299	0	47479	9800	37,679	16,656	8169
7	18476	0	44127	9800	34,327	13,081	6602
8	16997	0	41343	9800	31,543	10,363	5378
9	15771	0	38924	9800	29,124	8,248	4403
10	14721	0	36793	9800	26,993	6,590	3619
11	13828	0	35005	9800	25,205	5,305	2995
12	13052	0	33371	9800	23,571	4,277	2483
13	12365	0	31864	9800	22,064	3,451	2061
14	11758	0	30549	9800	20,749	2,798	1718
15	11219	0	29339	9800	19,539	2,271	1435
16	10733	0	28293	9800	18,493	1,853	1203
17	10293	0	27294	9800	17,494	1,511	1010
18	9898	0	26340	9800	16,540	1,232	847
19	9523	0	25480	9800	15,680	1,007	712
20	9184	0	24657	9800	14,857	822	599
21	8876	0	23901	9800	14,101	673	506
22	8589	0	23167	9800	13,367	550	426
23	8320	0	22450	9800	12,650	448	359
24	8071	0	21791	9800	11,991	367	303
25	7829	0	21139	9800	11,339	299	256
26	7593	0	20493	9800	10,693	243	216
27	7365	0	20340	9800	10,540	207	186
28	7145	0	19747	9800	9,947	168	157
	421728	0	995868	274400	721,468	283,266	134514

$/BBLRESV: 14.36 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 163,309 RI OIL VAL: 77,550
WI PAYOUT: 5.3 GAS VAL: 119,957 GAS VAL: 56,964
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 419,770 WI TOTAL: 285,260 RI TOTAL: 134,510

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272125 - ESKEW EAST W#2 FULL WI DECIMAL = .734446 #WELLS: 1
RRC#, WELL#.....: 272125 - 2 RRC DIST..: 02 FULL RI DECIMAL = .265554 DEPTH: 12617
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 12,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272134 - KOERNER UNIT B #1 FULL WI DECIMAL = .729330 #WELLS: 1
RRC#, WELL#.....: 272134 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270670 DEPTH: 13183
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,152,680
01	LIVE OAK COUNTY	1.000000	1,152,680
02	LIVE OAK CO RD	1.000000	1,152,680
30	THREE RIVERS ISD	1.000000	1,152,680
40	LIVE OAK ESD #1	1.000000	1,152,680
50	LIVE OAK UWCD	1.000000	1,152,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .001 De/Dt: 5.0 / 3.0
GAS: 97.1 D B: 1.500 De/Dt: 10.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,787
LAST YR GAS PROD: 36,170

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,201	33,528	0	47.66	4.08	4.08	.00	76506
2	2,091	30,313	0	48.34	4.07	4.07	.00	73720
3	1,985	27,773	0	49.03	4.07	4.07	.00	70982
4	1,884	25,705	0	49.71	4.07	4.07	.00	68304
5	1,791	23,984	0	50.41	4.07	4.07	.00	65847
6	1,701	22,525	0	51.12	4.07	4.07	.00	63419
7	1,616	21,269	0	51.12	4.07	4.07	.00	60250
8	1,535	20,175	0	51.12	4.07	4.07	.00	57230
9	1,458	19,213	0	51.12	4.07	4.07	.00	54359
10	1,386	18,357	0	51.12	4.07	4.07	.00	51675
11	1,314	17,588	0	51.12	4.07	4.07	.00	48990
12	1,250	16,898	0	51.12	4.07	4.07	.00	46604
13	1,186	16,270	0	51.12	4.07	4.07	.00	44218
14	1,126	15,699	0	51.12	4.07	4.07	.00	41981
15	1,070	15,175	0	51.12	4.07	4.07	.00	39893
16	1,017	14,692	0	51.12	4.07	4.07	.00	37917
17	966	14,250	0	51.12	4.07	4.07	.00	36016
18	918	13,823	0	51.12	4.07	4.07	.00	34226
19	870	13,408	0	51.12	4.07	4.07	.00	32437
20	827	13,006	0	51.12	4.07	4.07	.00	30833
21	785	12,616	0	51.12	4.07	4.07	.00	29267
22	746	12,238	0	51.12	4.07	4.07	.00	27813
23	708	11,871	0	51.12	4.07	4.07	.00	26397
24	672	11,515	0	51.12	4.07	4.07	.00	25054
25	638	11,170	0	51.12	4.07	4.07	.00	23787
26	607	10,835	0	51.12	4.07	4.07	.00	22631
27	576	10,510	0	51.12	4.07	4.07	.00	21475
28	546	10,195	0	51.12	4.07	4.07	.00	20357
	33,470	484,601	0					1,232,188

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99768	0	176274	9800	166,474	154,568	61003
2	89980	0	163700	9800	153,900	123,183	49263
3	82441	0	153423	9800	143,623	99,101	40148
4	76302	0	144606	9800	134,806	80,188	32904
5	71193	0	137040	9800	127,240	65,248	27116
6	66863	0	130282	9800	120,482	53,260	22416
7	63134	0	123384	9800	113,584	43,286	18460
8	59887	0	117117	9800	107,317	35,256	15237
9	57031	0	111390	9800	101,590	28,772	12602
10	54490	0	106165	9800	96,365	23,527	10445
11	52208	0	101198	9800	91,398	19,237	8657
12	50160	0	96764	9800	86,964	15,779	7198
13	48295	0	92513	9800	82,713	12,937	5984
14	46600	0	88581	9800	78,781	10,622	4982
15	45045	0	84938	9800	75,138	8,734	4154
16	43611	0	81528	9800	71,728	7,188	3468
17	42299	0	78315	9800	68,515	5,919	2896
18	41032	0	75258	9800	65,458	4,875	2421
19	39800	0	72237	9800	62,437	4,008	2020
20	38607	0	69440	9800	59,640	3,301	1689
21	37449	0	66716	9800	56,916	2,715	1411
22	36327	0	64140	9800	54,340	2,235	1179
23	35238	0	61635	9800	51,835	1,838	985
24	34181	0	59235	9800	49,435	1,511	823
25	33157	0	56944	9800	47,144	1,242	689
26	32162	0	54793	9800	44,993	1,022	576
27	31198	0	52673	9800	42,873	839	481
28	30263	0	50620	9800	40,820	689	403
	1438721	0	2670909	274400	2,396,509	811,080	339610

$/BBLRESV: 15.33 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 374,180 RI OIL VAL: 156,674
WI PAYOUT: 5.7 GAS VAL: 436,899 GAS VAL: 182,935
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,152,680 WI TOTAL: 813,070 RI TOTAL: 339,610

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272136 - MARLENE OLSON #3 FULL WI DECIMAL = .707680 #WELLS: 1
RRC#, WELL#.....: 272136 - 3 RRC DIST..: 02 FULL RI DECIMAL = .292320 DEPTH: 12287
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 272137 - 1893 OIL & GAS LTD UNIT E W2 FULL WI DECIMAL = .736915 #WELLS: 1
RRC#, WELL#.....: 272137 - 2 RRC DIST..: 02 FULL RI DECIMAL = .263085 DEPTH: 12666
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	231,180
01	LIVE OAK COUNTY	1.000000	231,180
02	LIVE OAK CO RD	1.000000	231,180
30	THREE RIVERS ISD	1.000000	231,180
40	LIVE OAK ESD #1	1.000000	231,180
50	LIVE OAK UWCD	1.000000	231,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,835	18,509	0	47.66	2.24	2.24	.00	99569
2	2,352	13,233	0	48.34	2.24	2.24	.00	83784
3	2,035	10,617	0	49.03	2.24	2.24	.00	73526
4	1,806	9,004	0	49.71	2.24	2.24	.00	66157
5	1,634	7,891	0	50.41	2.23	2.23	.00	60700
6	1,498	7,068	0	51.12	2.23	2.23	.00	56431
7	1,386	6,434	0	51.12	2.23	2.23	.00	52212
8	1,293	5,921	0	51.12	2.23	2.23	.00	48709
9	1,216	5,502	0	51.12	2.23	2.23	.00	45808
	16,055	84,179	0					586,896

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30553	0	130122	182506*	-52,384	-48,638	43320
2	21844	0	105628	51938	53,690	42,974	30578
3	17525	0	91051	51938	39,113	26,989	22921
4	14863	0	81020	51938	29,082	17,299	17735
5	12967	0	73667	51938	21,729	11,143	14022
6	11615	0	68046	51938	16,108	7,120	11263
7	10573	0	62785	51938	10,847	4,134	9037
8	9730	0	58439	51938	6,501	2,136	7314
9	9042	0	54850	51938	2,912	825	5969
	138712	0	725608	598010	127,598	63,982	162159

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,998			

$/BBLRESV: 4.37 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 51,751 RI OIL VAL: 131,160
WI PAYOUT: 4.0 GAS VAL: 12,231 GAS VAL: 30,999
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 231,180 WI TOTAL: 69,020 RI TOTAL: 162,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.520 De/Dt: 19.3 / 3.0
GAS: 63.9 D B: 1.500 De/Dt: 35.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,166
LAST YR GAS PROD: 19,243
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 272307 - TAYLOR FARMS INC W2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 272307 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12484
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	87,400
01	LIVE OAK COUNTY	1.000000	87,400
02	LIVE OAK CO RD	1.000000	87,400
30	THREE RIVERS ISD	1.000000	87,400
40	LIVE OAK ESD #1	1.000000	87,400
50	LIVE OAK UWCD	1.000000	87,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	679	2,120	0	47.66	2.34	2.34	.00	23947
2	557	1,522	0	48.34	2.34	2.34	.00	19925
3	479	1,222	0	49.03	2.33	2.33	.00	17379
4	423	1,039	0	49.71	2.33	2.33	.00	15560
5	381	910	0	50.41	2.33	2.33	.00	14213
6	349	815	0	51.12	2.33	2.33	.00	13202
7	322	741	0	51.12	2.33	2.33	.00	12181
8	299	683	0	51.12	2.33	2.33	.00	11311
9	281	634	0	51.12	2.33	2.33	.00	10630
10	265	594	0	51.12	2.33	2.33	.00	10025
11	250	559	0	51.12	2.33	2.33	.00	9457
12	238	528	0	51.12	2.33	2.33	.00	9003
	4,523	11,367	0					166,833

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3671	0	27618	9800	17,818	16,543	9049
2	2635	0	22560	9800	12,760	10,213	6428
3	2107	0	19486	9800	9,686	6,684	4827
4	1791	0	17351	9800	7,551	4,492	3738
5	1569	0	15782	9800	5,982	3,067	2957
6	1405	0	14607	9800	4,807	2,125	2380
7	1278	0	13459	9800	3,659	1,394	1906
8	1178	0	12489	9800	2,689	883	1538
9	1093	0	11723	9800	1,923	544	1256
10	1024	0	11049	9800	1,249	304	1029
11	964	0	10421	9800	621	131	844
12	910	0	9913	9800	113	21	698
	19625	0	186458	117600	68,858	46,401	36650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 12.40 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 41,517 RI OIL VAL: 32,793
WI PAYOUT: 4.5 GAS VAL: 4,884 GAS VAL: 3,857
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 87,400 WI TOTAL: 50,750 RI TOTAL: 36,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 7.3 D B: 1.500 De/Dt: 34.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 764
LAST YR GAS PROD: 9,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/14/2026 MNRLMSIF

LEASE#, NAME.....: 272352 - WILLIAM KELLY 01 W03H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 272352 - 03H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 12925
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	759,840
01	LIVE OAK COUNTY	1.000000	759,840
02	LIVE OAK CO RD	1.000000	759,840
30	THREE RIVERS ISD	1.000000	759,840
40	LIVE OAK ESD #1	1.000000	759,840
50	LIVE OAK UWCD	1.000000	759,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 42.9 D B: 1.490 De/Dt: 9.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,888
LAST YR GAS PROD: 17,447

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,951	14,872	0	47.66	4.51	4.51	.00	72063
2	1,852	13,535	0	48.34	4.50	4.50	.00	69382
3	1,760	12,460	0	49.03	4.50	4.50	.00	66877
4	1,672	11,578	0	49.71	4.50	4.50	.00	64414
5	1,587	10,838	0	50.41	4.50	4.50	.00	62001
6	1,508	10,203	0	51.12	4.50	4.50	.00	59744
7	1,434	9,653	0	51.12	4.50	4.50	.00	56812
8	1,362	9,173	0	51.12	4.50	4.50	.00	53960
9	1,292	8,749	0	51.12	4.50	4.50	.00	51186
10	1,228	8,369	0	51.12	4.50	4.50	.00	48651
11	1,166	8,027	0	51.12	4.50	4.50	.00	46195
12	1,106	7,718	0	51.12	4.50	4.50	.00	43818
13	1,052	7,439	0	51.12	4.50	4.50	.00	41678
14	998	7,182	0	51.12	4.50	4.50	.00	39539
15	950	6,947	0	51.12	4.50	4.50	.00	37637
16	902	6,729	0	51.12	4.50	4.50	.00	35735
17	856	6,527	0	51.12	4.50	4.50	.00	33913
18	812	6,331	0	51.12	4.50	4.50	.00	32170
19	772	6,141	0	51.12	4.50	4.50	.00	30585
20	733	5,957	0	51.12	4.50	4.50	.00	29040
21	696	5,778	0	51.12	4.50	4.50	.00	27574
22	660	5,605	0	51.12	4.50	4.50	.00	26148
23	628	5,437	0	51.12	4.50	4.50	.00	24880
24	596	5,274	0	51.12	4.50	4.50	.00	23612
25	565	5,116	0	51.12	4.50	4.50	.00	22384
26	537	4,963	0	51.12	4.50	4.50	.00	21275
27	511	4,814	0	51.12	4.50	4.50	.00	20245
28	484	4,670	0	51.12	4.50	4.50	.00	19175
	29,670	220,085	0					1,160,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51981	0	124044	9800	114,244	106,073	33582
2	47203	0	116585	9800	106,785	85,472	27445
3	43454	0	110331	9800	100,531	69,367	22586
4	40378	0	104792	9800	94,992	56,505	18654
5	37798	0	99799	9800	89,999	46,151	15447
6	35583	0	95327	9800	85,527	37,808	12831
7	33665	0	90477	9800	80,677	30,745	10590
8	31991	0	85951	9800	76,151	25,017	8748
9	30512	0	81698	9800	71,898	20,362	7230
10	29187	0	77838	9800	68,038	16,612	5990
11	27994	0	74189	9800	64,389	13,552	4964
12	26917	0	70735	9800	60,935	11,056	4116
13	25944	0	67622	9800	57,822	9,044	3422
14	25047	0	64586	9800	54,786	7,388	2842
15	24228	0	61865	9800	52,065	6,052	2367
16	23467	0	59202	9800	49,402	4,951	1970
17	22763	0	56676	9800	46,876	4,049	1640
18	22079	0	54249	9800	44,449	3,310	1364
19	21417	0	52002	9800	42,202	2,710	1138
20	20775	0	49815	9800	40,015	2,215	947
21	20151	0	47725	9800	37,925	1,809	789
22	19547	0	45695	9800	35,895	1,476	657
23	18962	0	43842	9800	34,042	1,207	548
24	18393	0	42005	9800	32,205	984	457
25	17842	0	40226	9800	30,426	801	381
26	17308	0	38583	9800	28,783	654	317
27	16789	0	37034	9800	27,234	533	265
28	16287	0	35462	9800	25,662	433	220
	767662	0	1928355	274400	1,653,955	566,336	191507

$/BBLRESV: 14.82 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 340,882 RI OIL VAL: 115,270
WI PAYOUT: 5.7 GAS VAL: 225,453 GAS VAL: 76,237
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 759,840 WI TOTAL: 568,330 RI TOTAL: 191,510

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272371 - DOBIE RANCH W#2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 272371 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12864
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	997,620
01	LIVE OAK COUNTY	1.000000	997,620
02	LIVE OAK CO RD	1.000000	997,620
30	THREE RIVERS ISD	1.000000	997,620
40	LIVE OAK ESD #1	1.000000	997,620
50	LIVE OAK UWCD	1.000000	997,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.4 D B: 1.430 De/Dt: 29.4 / 3.0
GAS: 54.8 D B: 1.270 De/Dt: 27.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,141
LAST YR GAS PROD: 47,678

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,281	16,949	0	47.66	2.63	2.63	.00	186252
2	3,971	12,960	0	48.34	2.63	2.63	.00	142049
3	3,249	10,621	0	49.03	2.63	2.63	.00	117881
4	2,780	9,062	0	49.71	2.63	2.63	.00	102263
5	2,449	7,942	0	50.41	2.63	2.63	.00	91356
6	2,198	7,094	0	51.12	2.63	2.63	.00	83148
7	2,003	6,427	0	51.12	2.63	2.63	.00	75771
8	1,842	5,888	0	51.12	2.63	2.63	.00	69681
9	1,713	5,440	0	51.12	2.63	2.63	.00	64801
10	1,603	5,065	0	51.12	2.63	2.63	.00	60640
11	1,508	4,742	0	51.12	2.63	2.63	.00	57046
12	1,426	4,463	0	51.12	2.63	2.63	.00	53944
13	1,354	4,219	0	51.12	2.63	2.63	.00	51220
14	1,290	4,003	0	51.12	2.63	2.63	.00	48799
15	1,233	3,811	0	51.12	2.63	2.63	.00	46643
16	1,182	3,637	0	51.12	2.63	2.63	.00	44714
17	1,135	3,486	0	51.12	2.63	2.63	.00	42936
18	1,093	3,342	0	51.12	2.63	2.63	.00	41347
19	1,054	3,211	0	51.12	2.63	2.63	.00	39872
20	1,019	3,092	0	51.12	2.63	2.63	.00	38548
21	986	2,984	0	51.12	2.63	2.63	.00	37299
22	956	2,884	0	51.12	2.63	2.63	.00	36164
23	927	2,790	0	51.12	2.63	2.63	.00	35067
24	899	2,703	0	51.12	2.63	2.63	.00	34008
25	872	2,622	0	51.12	2.63	2.63	.00	32987
26	846	2,543	0	51.12	2.63	2.63	.00	32003
27	821	2,467	0	51.12	2.63	2.63	.00	31057
28	796	2,393	0	51.12	2.63	2.63	.00	30112
	46,486	146,840	0					1,727,608

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32986	0	219238	9800	209,438	194,459	71831
2	25223	0	167272	9800	157,472	126,042	47656
3	20671	0	138552	9800	128,752	88,841	34325
4	17636	0	119899	9800	110,099	65,492	25830
5	15457	0	106813	9800	97,013	49,748	20009
6	13806	0	96954	9800	87,154	38,527	15793
7	12508	0	88279	9800	78,479	29,907	12505
8	11459	0	81140	9800	71,340	23,437	9993
9	10587	0	75388	9800	65,588	18,575	8075
10	9858	0	70498	9800	60,698	14,820	6566
11	9229	0	66275	9800	56,475	11,887	5368
12	8686	0	62630	9800	52,830	9,586	4411
13	8211	0	59431	9800	49,631	7,763	3640
14	7791	0	56590	9800	46,790	6,309	3014
15	7417	0	54060	9800	44,260	5,145	2503
16	7078	0	51792	9800	41,992	4,208	2085
17	6784	0	49720	9800	39,920	3,449	1741
18	6504	0	47851	9800	38,051	2,834	1457
19	6249	0	46121	9800	36,321	2,332	1221
20	6018	0	44566	9800	34,766	1,924	1026
21	5807	0	43106	9800	33,306	1,589	863
22	5613	0	41777	9800	31,977	1,315	727
23	5430	0	40497	9800	30,697	1,089	613
24	5261	0	39269	9800	29,469	901	517
25	5103	0	38090	9800	28,290	746	436
26	4949	0	36952	9800	27,152	617	368
27	4801	0	35858	9800	26,058	510	311
28	4657	0	34769	9800	24,969	421	262
	285779	0	2013387	274400	1,738,987	712,473	283146

$/BBLRESV: 17.77 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 611,345 RI OIL VAL: 242,956
WI PAYOUT: 5.1 GAS VAL: 101,128 GAS VAL: 40,189
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 997,620 WI TOTAL: 714,470 RI TOTAL: 283,150

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 272382 - FRANK MALEK 05 W#3H FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 272382 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250001 DEPTH: 13022
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	609,350
01	LIVE OAK COUNTY	1.000000	609,350
02	LIVE OAK CO RD	1.000000	609,350
30	THREE RIVERS ISD	1.000000	609,350
40	LIVE OAK ESD #1	1.000000	609,350
50	LIVE OAK UWCD	1.000000	609,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.470 De/Dt: 30.4 / 3.0
GAS: 77.6 D B: .001 De/Dt: 9.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,056
LAST YR GAS PROD: 36,037

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,349	26,979	0	47.66	3.83	3.83	.00	48220
2	1,008	24,469	0	48.34	3.83	3.83	.00	36545
3	822	22,194	0	49.03	3.83	3.83	.00	30227
4	701	20,131	0	49.71	3.83	3.83	.00	26135
5	618	18,258	0	50.41	3.82	3.82	.00	23365
6	554	16,561	0	51.12	3.82	3.82	.00	21240
7	505	15,019	0	51.12	3.82	3.82	.00	19362
8	465	13,624	0	51.12	3.82	3.82	.00	17828
9	432	12,357	0	51.12	3.82	3.82	.00	16563
10	405	11,207	0	51.12	3.82	3.82	.00	15528
11	380	10,165	0	51.12	3.82	3.82	.00	14569
12	360	9,223	0	51.12	3.82	3.82	.00	13802
13	342	8,365	0	51.12	3.82	3.82	.00	13112
14	327	7,586	0	51.12	3.82	3.82	.00	12537
15	311	6,882	0	51.12	3.82	3.82	.00	11924
16	299	6,241	0	51.12	3.82	3.82	.00	11464
17	287	5,661	0	51.12	3.82	3.82	.00	11004
18	276	5,136	0	51.12	3.82	3.82	.00	10582
19	266	4,657	0	51.12	3.82	3.82	.00	10198
20	258	4,225	0	51.12	3.82	3.82	.00	9892
21	250	3,832	0	51.12	3.82	3.82	.00	9585
22	240	3,475	0	51.12	3.82	3.82	.00	9202
23	233	3,152	0	51.12	3.82	3.82	.00	8933
24	226	2,859	0	51.12	3.82	3.82	.00	8665
25	219	2,593	0	51.12	3.82	3.82	.00	8396
26	212	2,352	0	51.12	3.82	3.82	.00	8128
27	206	2,133	0	51.12	3.82	3.82	.00	7898
28	204	1,936	0	51.12	3.82	3.82	.00	7821
	11,755	271,272	0					442,725

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77497	0	125717	9800	115,917	107,626	39076
2	70287	0	106832	9801	97,031	77,665	28876
3	63752	0	93979	9801	84,178	58,083	22089
4	57826	0	83961	9801	74,160	44,113	17161
5	52309	0	75674	9801	65,873	33,779	13448
6	47447	0	68687	9801	58,886	26,032	10615
7	43029	0	62391	9801	52,590	20,042	8384
8	39033	0	56861	9801	47,060	15,460	6644
9	35403	0	51966	9801	42,165	11,941	5280
10	32108	0	47636	9801	37,835	9,237	4209
11	29123	0	43692	9801	33,891	7,133	3357
12	26424	0	40226	9801	30,425	5,520	2687
13	23966	0	37078	9801	27,277	4,266	2154
14	21734	0	34271	9801	24,470	3,300	1731
15	19717	0	31641	9801	21,840	2,539	1390
16	17880	0	29344	9801	19,543	1,959	1121
17	16219	0	27223	9801	17,422	1,506	905
18	14715	0	25297	9801	15,496	1,154	731
19	13342	0	23540	9801	13,739	882	591
20	12105	0	21997	9801	12,196	675	480
21	10979	0	20564	9801	10,763	513	391
22	9956	0	19158	9801	9,357	385	316
23	9030	0	17963	9801	8,162	289	258
24	8191	0	16856	9801	7,055	216	210
25	7429	0	15825	9801	6,024	159	172
26	6738	0	14866	9801	5,065	115	141
27	6111	0	14009	9801	4,208	82	115
28	5547	0	13368	9801	3,567	60	96
	777897	0	1220622	274427	946,195	434,731	172628

$/BBLRESV: 17.89 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 157,679 RI OIL VAL: 62,613
WI PAYOUT: 5.0 GAS VAL: 277,052 GAS VAL: 110,015
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 609,350 WI TOTAL: 436,720 RI TOTAL: 172,630

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272398 - LIVE OAK PARTNERS 02 W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272398 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12669
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,156,170
01	LIVE OAK COUNTY	1.000000	2,156,170
02	LIVE OAK CO RD	1.000000	2,156,170
30	THREE RIVERS ISD	1.000000	2,156,170
40	LIVE OAK ESD #1	1.000000	2,156,170
50	LIVE OAK UWCD	1.000000	2,156,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.530 De/Dt: 5.8 / 3.0
GAS: 58.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,502
LAST YR GAS PROD: 30,974

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,290	20,809	0	47.66	2.69	2.69	.00	260581
2	6,885	19,770	0	48.34	2.69	2.69	.00	249616
3	6,531	18,779	0	49.03	2.69	2.69	.00	240161
4	6,218	17,839	0	49.71	2.69	2.69	.00	231823
5	5,946	16,946	0	50.41	2.68	2.68	.00	224803
6	5,699	16,100	0	51.12	2.68	2.68	.00	218500
7	5,475	15,296	0	51.12	2.68	2.68	.00	209912
8	5,274	14,532	0	51.12	2.68	2.68	.00	202205
9	5,091	13,806	0	51.12	2.68	2.68	.00	195189
10	4,921	13,113	0	51.12	2.68	2.68	.00	188671
11	4,770	12,458	0	51.12	2.68	2.68	.00	182882
12	4,626	11,835	0	51.12	2.68	2.68	.00	177361
13	4,487	11,244	0	51.12	2.68	2.68	.00	172032
14	4,352	10,681	0	51.12	2.68	2.68	.00	166856
15	4,221	10,148	0	51.12	2.68	2.68	.00	161833
16	4,094	9,640	0	51.12	2.68	2.68	.00	156964
17	3,971	9,158	0	51.12	2.68	2.68	.00	152248
18	3,852	8,699	0	51.12	2.68	2.68	.00	147686
19	3,736	8,264	0	51.12	2.68	2.68	.00	143238
20	3,624	7,852	0	51.12	2.68	2.68	.00	138944
21	3,515	7,460	0	51.12	2.68	2.68	.00	134765
22	3,410	7,087	0	51.12	2.68	2.68	.00	130739
23	3,308	6,732	0	51.12	2.68	2.68	.00	126829
24	3,209	6,397	0	51.12	2.68	2.68	.00	123033
25	3,113	6,077	0	51.12	2.68	2.68	.00	119352
26	3,020	5,772	0	51.12	2.68	2.68	.00	115787
27	2,929	5,484	0	51.12	2.68	2.68	.00	112298
28	2,841	5,210	0	51.12	2.68	2.68	.00	108924
	126,408	317,188	0					4,793,232

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41982	0	302563	9800	292,763	271,825	94046
2	39886	0	289502	9800	279,702	223,877	78249
3	37887	0	278048	9800	268,248	185,094	65352
4	35990	0	267813	9800	258,013	153,476	54736
5	34061	0	258864	9800	249,064	127,718	46005
6	32361	0	250861	9800	241,061	106,564	38768
7	30745	0	240657	9800	230,857	87,978	32340
8	29209	0	231414	9800	221,614	72,805	27041
9	27750	0	222939	9800	213,139	60,363	22654
10	26357	0	215028	9800	205,228	50,107	19000
11	25041	0	207923	9800	198,123	41,699	15976
12	23788	0	201149	9800	191,349	34,718	13439
13	22600	0	194632	9800	184,832	28,910	11307
14	21469	0	188325	9800	178,525	24,072	9515
15	20397	0	182230	9800	172,430	20,043	8005
16	19376	0	176340	9800	166,540	16,689	6736
17	18408	0	170656	9800	160,856	13,897	5668
18	17485	0	165171	9800	155,371	11,571	4771
19	16611	0	159849	9800	150,049	9,633	4015
20	15783	0	154727	9800	144,927	8,020	3380
21	14995	0	149760	9800	139,960	6,678	2845
22	14245	0	144984	9800	135,184	5,560	2394
23	13531	0	140360	9800	130,560	4,629	2015
24	12858	0	135891	9800	126,091	3,855	1697
25	12215	0	131567	9800	121,767	3,209	1429
26	11602	0	127389	9800	117,589	2,671	1203
27	11023	0	123321	9800	113,521	2,223	1012
28	10472	0	119396	9800	109,596	1,850	853
	638127	0	5431359	274400	5,156,959	1,579,734	574451

$/BBLRESV: 14.71 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,394,131 RI OIL VAL: 506,959
WI PAYOUT: 6.0 GAS VAL: 185,601 GAS VAL: 67,492
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,156,170 WI TOTAL: 1,581,720 RI TOTAL: 574,450

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272412 - BETTY KENNEDY UNIT B W#2 FULL WI DECIMAL = .804724 #WELLS: 1
RRC#, WELL#.....: 272412 - RRC DIST..: 02 FULL RI DECIMAL = .195276 DEPTH: 12848
OPERATOR#, AGENT#: 109338 - 738
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.410000	3,200
01	LIVE OAK COUNTY	.410000	3,200
02	LIVE OAK CO RD	.410000	3,200
30	THREE RIVERS ISD	.410000	3,200
40	LIVE OAK ESD #1	.410000	3,200
50	LIVE OAK UWCD	.410000	3,200
83	BEE COUNTY	.590000	4,610

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272413 - WERNLI UNIT A W2 FULL WI DECIMAL = .739431 #WELLS: 1
RRC#, WELL#.....: 272413 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260569 DEPTH: 12730
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,832,680
01	LIVE OAK COUNTY	1.000000	4,832,680
02	LIVE OAK CO RD	1.000000	4,832,680
30	THREE RIVERS ISD	1.000000	4,832,680
40	LIVE OAK ESD #1	1.000000	4,832,680
50	LIVE OAK UWCD	1.000000	4,832,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.2 D B: 1.220 De/Dt: 31.8 / 3.0
GAS: 672.7 D B: 1.660 De/Dt: 23.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 19,453
LAST YR GAS PROD: 351,551

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,407	213,872	0	47.66	4.39	4.39	.00	401997
2	8,310	171,806	0	48.34	4.39	4.39	.00	297033
3	6,625	146,448	0	49.03	4.38	4.38	.00	240185
4	5,549	129,122	0	49.71	4.38	4.38	.00	203965
5	4,795	116,366	0	50.41	4.38	4.38	.00	178732
6	4,238	106,499	0	51.12	4.38	4.38	.00	160195
7	3,808	98,584	0	51.12	4.38	4.38	.00	143941
8	3,462	92,065	0	51.12	4.38	4.38	.00	130863
9	3,180	86,579	0	51.12	4.38	4.38	.00	120203
10	2,946	81,886	0	51.12	4.38	4.38	.00	111358
11	2,745	77,816	0	51.12	4.38	4.38	.00	103760
12	2,572	74,241	0	51.12	4.38	4.38	.00	97221
13	2,419	71,072	0	51.12	4.38	4.38	.00	91438
14	2,291	68,240	0	51.12	4.38	4.38	.00	86599
15	2,173	65,690	0	51.12	4.38	4.38	.00	82139
16	2,068	63,377	0	51.12	4.38	4.38	.00	78170
17	1,974	61,270	0	51.12	4.38	4.38	.00	74617
18	1,889	59,340	0	51.12	4.38	4.38	.00	71404
19	1,812	57,560	0	51.12	4.38	4.38	.00	68493
20	1,741	55,833	0	51.12	4.38	4.38	.00	65809
21	1,676	54,158	0	51.12	4.38	4.38	.00	63352
22	1,618	52,533	0	51.12	4.38	4.38	.00	61160
23	1,561	50,957	0	51.12	4.38	4.38	.00	59005
24	1,510	49,428	0	51.12	4.38	4.38	.00	57078
25	1,462	47,945	0	51.12	4.38	4.38	.00	55263
26	1,418	46,507	0	51.12	4.38	4.38	.00	53600
27	1,376	45,112	0	51.12	4.38	4.38	.00	52012
28	1,335	43,759	0	51.12	4.38	4.38	.00	50463
	87,960	2,288,065	0					3,260,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	694250	0	1096247	98000	998,247	926,852	360232
2	557700	0	854733	98000	756,733	605,697	244234
3	474302	0	714487	98000	616,487	425,382	177532
4	418188	0	622153	98000	524,153	311,787	134426
5	376875	0	555607	98000	457,607	234,656	104389
6	344919	0	505114	98000	407,114	179,969	82523
7	319285	0	463226	98000	365,226	139,184	65809
8	298172	0	429035	98000	331,035	108,752	53000
9	280404	0	400607	98000	302,607	85,701	43034
10	265205	0	376563	98000	278,563	68,011	35175
11	252023	0	355783	98000	257,783	54,256	28899
12	240445	0	337666	98000	239,666	43,485	23850
13	230181	0	321619	98000	223,619	34,977	19753
14	221009	0	307608	98000	209,608	28,264	16429
15	212751	0	294890	98000	196,890	22,887	13695
16	205260	0	283430	98000	185,430	18,582	11446
17	198436	0	273053	98000	175,053	15,123	9588
18	192185	0	263589	98000	165,589	12,332	8048
19	186420	0	254913	98000	156,913	10,074	6769
20	180827	0	246636	98000	148,636	8,226	5694
21	175402	0	238754	98000	140,754	6,715	4794
22	170139	0	231299	98000	133,299	5,482	4038
23	165035	0	224040	98000	126,040	4,469	3401
24	160083	0	217161	98000	119,161	3,643	2866
25	155280	0	210543	98000	112,543	2,966	2417
26	150623	0	204223	98000	106,223	2,413	2039
27	146105	0	198117	98000	100,117	1,961	1719
28	141723	0	192186	98000	94,186	1,590	1451
	7413227	0	10673282	2744000	7,929,282	3,363,436	1467250

$/BBLRESV: 15.80 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,027,328 RI OIL VAL: 448,157
WI PAYOUT: 5.0 GAS VAL: 2,336,105 GAS VAL: 1,019,092
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,832,680 WI TOTAL: 3,365,430 RI TOTAL: 1,467,250

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272423 - LIVE OAK PARTNERS 02 W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272423 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12890
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,181,100
01	LIVE OAK COUNTY	1.000000	1,181,100
02	LIVE OAK CO RD	1.000000	1,181,100
30	THREE RIVERS ISD	1.000000	1,181,100
40	LIVE OAK ESD #1	1.000000	1,181,100
50	LIVE OAK UWCD	1.000000	1,181,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.700 De/Dt: 21.9 / 3.0
GAS: 144.4 D B: .001 De/Dt: 11.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,186
LAST YR GAS PROD: 47,792

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,200	49,526	0	47.66	3.19	3.19	.00	114384
2	2,600	43,680	0	48.34	3.18	3.18	.00	94263
3	2,234	38,528	0	49.03	3.18	3.18	.00	82150
4	1,977	33,982	0	49.71	3.18	3.18	.00	73708
5	1,788	29,972	0	50.41	3.18	3.18	.00	67600
6	1,641	26,436	0	51.12	3.18	3.18	.00	62916
7	1,523	23,319	0	51.12	3.18	3.18	.00	58392
8	1,425	20,567	0	51.12	3.18	3.18	.00	54635
9	1,344	18,142	0	51.12	3.18	3.18	.00	51529
10	1,272	16,003	0	51.12	3.18	3.18	.00	48768
11	1,210	14,115	0	51.12	3.18	3.18	.00	46391
12	1,155	12,451	0	51.12	3.18	3.18	.00	44283
13	1,107	10,986	0	51.12	3.18	3.18	.00	42442
14	1,064	9,690	0	51.12	3.18	3.18	.00	40794
15	1,026	8,547	0	51.12	3.18	3.18	.00	39337
16	990	7,539	0	51.12	3.18	3.18	.00	37957
17	959	6,652	0	51.12	3.18	3.18	.00	36768
18	927	5,866	0	51.12	3.18	3.18	.00	35541
19	899	5,174	0	51.12	3.18	3.18	.00	34468
20	872	4,564	0	51.12	3.18	3.18	.00	33432
21	846	4,028	0	51.12	3.18	3.18	.00	32436
22	821	3,550	0	51.12	3.18	3.18	.00	31477
23	796	3,134	0	51.12	3.18	3.18	.00	30519
24	772	2,764	0	51.12	3.18	3.18	.00	29598
25	749	2,439	0	51.12	3.18	3.18	.00	28717
26	727	2,151	0	51.12	3.18	3.18	.00	27873
27	705	1,896	0	51.12	3.18	3.18	.00	27030
28	684	1,675	0	51.12	3.18	3.18	.00	26225
	35,313	407,376	0					1,333,633

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118491	0	232875	9800	223,075	207,121	72385
2	104177	0	198440	9800	188,640	150,989	53636
3	91889	0	174039	9800	164,239	113,327	40906
4	81047	0	154755	9800	144,955	86,225	31629
5	71483	0	139083	9800	129,283	66,295	24718
6	63050	0	125966	9800	116,166	51,352	19467
7	55616	0	114008	9800	104,208	39,712	15321
8	49052	0	103687	9800	93,887	30,844	12116
9	43269	0	94798	9800	84,998	24,073	9633
10	38167	0	86935	9800	77,135	18,832	7681
11	33664	0	80055	9800	70,255	14,787	6150
12	29696	0	73979	9800	64,179	11,645	4943
13	26202	0	68644	9800	58,844	9,204	3988
14	23111	0	63905	9800	54,105	7,296	3229
15	20385	0	59722	9800	49,922	5,803	2624
16	17981	0	55938	9800	46,138	4,624	2137
17	15865	0	52633	9800	42,833	3,701	1748
18	13990	0	49531	9800	39,731	2,959	1431
19	12340	0	46808	9800	37,008	2,376	1176
20	10885	0	44317	9800	34,517	1,910	968
21	9607	0	42043	9800	32,243	1,538	798
22	8467	0	39944	9800	30,144	1,240	660
23	7475	0	37994	9800	28,194	1,000	545
24	6592	0	36190	9800	26,390	807	452
25	5817	0	34534	9800	24,734	652	375
26	5130	0	33003	9800	23,203	527	311
27	4522	0	31552	9800	21,752	426	259
28	3995	0	30220	9800	20,420	345	216
	971965	0	2305598	274400	2,031,198	859,610	319502

$/BBLRESV: 18.77 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 497,226 RI OIL VAL: 184,810
WI PAYOUT: 5.1 GAS VAL: 362,383 GAS VAL: 134,691
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,181,100 WI TOTAL: 861,600 RI TOTAL: 319,500

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272426 - LIVE OAK PARTNERS 02 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272426 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12801
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	216,880
01	LIVE OAK COUNTY	1.000000	216,880
02	LIVE OAK CO RD	1.000000	216,880
30	THREE RIVERS ISD	1.000000	216,880
40	LIVE OAK ESD #1	1.000000	216,880
50	LIVE OAK UWCD	1.000000	216,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.510 De/Dt: 15.9 / 3.0
GAS: 24.2 D B: 1.000 De/Dt: 12.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 856
LAST YR GAS PROD: 8,746

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	662	8,274	0	47.66	3.85	3.85	.00	23663
2	565	7,334	0	48.34	3.85	3.85	.00	20484
3	499	6,587	0	49.03	3.85	3.85	.00	18349
4	448	5,980	0	49.71	3.85	3.85	.00	16703
5	408	5,473	0	50.41	3.84	3.84	.00	15425
6	378	5,044	0	51.12	3.84	3.84	.00	14493
7	352	4,679	0	51.12	3.84	3.84	.00	13496
8	329	4,362	0	51.12	3.84	3.84	.00	12614
9	310	4,088	0	51.12	3.84	3.84	.00	11885
10	293	3,843	0	51.12	3.84	3.84	.00	11234
11	279	3,627	0	51.12	3.84	3.84	.00	10697
12	266	3,434	0	51.12	3.84	3.84	.00	10198
13	254	3,262	0	51.12	3.84	3.84	.00	9738
14	244	3,102	0	51.12	3.84	3.84	.00	9355
15	235	2,960	0	51.12	3.84	3.84	.00	9010
16	228	2,831	0	51.12	3.84	3.84	.00	8742
17	216	2,712	0	51.12	3.84	3.84	.00	8281
18	210	2,603	0	51.12	3.84	3.84	.00	8051
19	204	2,501	0	51.12	3.84	3.84	.00	7821
20	198	2,409	0	51.12	3.84	3.84	.00	7591
21	192	2,321	0	51.12	3.84	3.84	.00	7361
22	186	2,241	0	51.12	3.84	3.84	.00	7131
23	180	2,166	0	51.12	3.84	3.84	.00	6901
24	175	2,094	0	51.12	3.84	3.84	.00	6710
25	172	2,030	0	51.12	3.84	3.84	.00	6594
26	167	1,967	0	51.12	3.84	3.84	.00	6403
27	162	1,908	0	51.12	3.84	3.84	.00	6211
28	161	1,851	0	51.12	3.84	3.84	.00	6173
	7,973	101,683	0					301,314

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23891	0	47554	9800	37,754	35,054	14782
2	21177	0	41661	9800	31,861	25,502	11261
3	19020	0	37369	9800	27,569	19,023	8782
4	17267	0	33970	9800	24,170	14,378	6943
5	15762	0	31187	9800	21,387	10,967	5543
6	14527	0	29020	9800	19,220	8,496	4485
7	13476	0	26972	9800	17,172	6,544	3625
8	12563	0	25177	9800	15,377	5,052	2942
9	11773	0	23658	9800	13,858	3,925	2404
10	11068	0	22302	9800	12,502	3,052	1971
11	10446	0	21143	9800	11,343	2,388	1625
12	9890	0	20088	9800	10,288	1,867	1342
13	9395	0	19133	9800	9,333	1,460	1112
14	8934	0	18289	9800	8,489	1,145	924
15	8525	0	17535	9800	7,735	899	771
16	8153	0	16895	9800	7,095	711	645
17	7811	0	16092	9800	6,292	543	534
18	7497	0	15548	9800	5,748	429	450
19	7203	0	15024	9800	5,224	335	377
20	6938	0	14529	9800	4,729	262	318
21	6684	0	14045	9800	4,245	202	267
22	6454	0	13585	9800	3,785	156	225
23	6238	0	13139	9800	3,339	118	189
24	6031	0	12741	9800	2,941	90	159
25	5846	0	12440	9800	2,640	70	135
26	5665	0	12068	9800	2,268	51	113
27	5495	0	11706	9800	1,906	38	96
28	5331	0	11504	9800	1,704	28	82
	293060	0	594374	274400	319,974	142,785	72102

$/BBLRESV: 12.10 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 72,384 RI OIL VAL: 36,552
WI PAYOUT: 5.1 GAS VAL: 70,401 GAS VAL: 35,550
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 216,880 WI TOTAL: 144,780 RI TOTAL: 72,100

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 272532 - FRANK MALEK 05 W#5H FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 272532 - 05H RRC DIST..: 02 FULL RI DECIMAL = .250001 DEPTH: 13085
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	151,110
01	LIVE OAK COUNTY	1.000000	151,110
02	LIVE OAK CO RD	1.000000	151,110
30	THREE RIVERS ISD	1.000000	151,110
40	LIVE OAK ESD #1	1.000000	151,110
50	LIVE OAK UWCD	1.000000	151,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	251	14,030	0	47.66	3.75	3.75	.00	8972
2	204	11,223	0	48.34	3.75	3.75	.00	7396
3	176	8,979	0	49.03	3.75	3.75	.00	6472
4	155	7,182	0	49.71	3.75	3.75	.00	5779
5	140	5,743	0	50.41	3.75	3.75	.00	5293
6	130	4,596	0	51.12	3.74	3.74	.00	4984
7	120	3,675	0	51.12	3.74	3.74	.00	4601
8	111	2,940	0	51.12	3.74	3.74	.00	4256
9	108	2,353	0	51.12	3.74	3.74	.00	4141
	1,395	60,721	0					51,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39459	0	48431	9800	38,631	35,867	15054
2	31565	0	38961	9801	29,160	23,340	10531
3	25253	0	31725	9801	21,924	15,128	7457
4	20199	0	25978	9801	16,177	9,622	5309
5	16152	0	21445	9801	11,644	5,971	3811
6	12892	0	17876	9801	8,075	3,569	2762
7	10308	0	14909	9801	5,108	1,946	2003
8	8247	0	12503	9801	2,702	887	1461
9	6600	0	10741	9801	940	266	1092
	170675	0	222569	88208	134,361	96,596	49480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

$/BBLRESV: 21.53 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 22,522 RI OIL VAL: 11,537
WI PAYOUT: 3.7 GAS VAL: 74,074 GAS VAL: 37,943
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 151,110 WI TOTAL: 101,630 RI TOTAL: 49,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.790 De/Dt: 21.4 / 3.0
GAS: 42.9 D B: .001 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 351
LAST YR GAS PROD: 17,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 272719 - MCNEILL (BROOKS) #1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 272719 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 5850
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
GAS FIELD#.....: 69277666
GAS FIELD NAME...: PARKTEX (HOCKLEY, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/16/2026 MNRLMSIF

LEASE#, NAME.....: 272720 - NELSON C S W3 FULL WI DECIMAL = .729278 #WELLS: 1
RRC#, WELL#.....: 272720 - 3 RRC DIST..: 02 FULL RI DECIMAL = .270722 DEPTH: 13000
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 34501970
GAS FIELD NAME...: GEORGE WEST, WEST (9500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	648,880
01	LIVE OAK COUNTY	1.000000	648,880
02	LIVE OAK CO RD	1.000000	648,880
31	GEORGE WEST ISD	1.000000	648,880
40	LIVE OAK ESD #1	1.000000	648,880
50	LIVE OAK UWCD	1.000000	648,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,138			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 6.8 / 3.0
GAS: 100.6 D B: 1.100 De/Dt: 7.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,351
LAST YR GAS PROD: 38,140

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,192	35,359	0	47.66	3.37	3.37	.00	41431
2	1,112	32,906	0	48.34	3.37	3.37	.00	39202
3	1,044	30,785	0	49.03	3.37	3.37	.00	37330
4	982	28,935	0	49.71	3.37	3.37	.00	35600
5	928	27,302	0	50.41	3.36	3.36	.00	34116
6	879	25,852	0	51.12	3.36	3.36	.00	32770
7	835	24,554	0	51.12	3.36	3.36	.00	31129
8	796	23,386	0	51.12	3.36	3.36	.00	29675
9	759	22,329	0	51.12	3.36	3.36	.00	28296
10	727	21,368	0	51.12	3.36	3.36	.00	27103
11	697	20,489	0	51.12	3.36	3.36	.00	25985
12	669	19,684	0	51.12	3.36	3.36	.00	24941
13	643	18,943	0	51.12	3.36	3.36	.00	23971
14	619	18,255	0	51.12	3.36	3.36	.00	23077
15	597	17,620	0	51.12	3.36	3.36	.00	22257
16	577	17,029	0	51.12	3.36	3.36	.00	21511
17	557	16,479	0	51.12	3.36	3.36	.00	20765
18	538	15,963	0	51.12	3.36	3.36	.00	20057
19	522	15,482	0	51.12	3.36	3.36	.00	19461
20	506	15,018	0	51.12	3.36	3.36	.00	18864
21	490	14,567	0	51.12	3.36	3.36	.00	18268
22	475	14,130	0	51.12	3.36	3.36	.00	17708
23	461	13,706	0	51.12	3.36	3.36	.00	17186
24	447	13,295	0	51.12	3.36	3.36	.00	16664
25	434	12,896	0	51.12	3.36	3.36	.00	16180
26	421	12,509	0	51.12	3.36	3.36	.00	15695
27	408	12,134	0	51.12	3.36	3.36	.00	15211
28	396	11,770	0	51.12	3.36	3.36	.00	14763
	18,711	552,745	0					689,216

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86901	0	128332	38355	89,977	83,541	44424
2	80872	0	120074	38355	81,719	65,409	36143
3	75659	0	112989	38355	74,634	51,499	29575
4	71113	0	106713	38355	68,358	40,662	24289
5	66900	0	101016	38355	62,661	32,132	19993
6	63347	0	96117	38355	57,762	25,535	16542
7	60166	0	91295	38355	52,940	20,175	13663
8	57304	0	86979	38355	48,624	15,974	11319
9	54714	0	83010	38355	44,655	12,647	9394
10	52360	0	79463	38355	41,108	10,037	7819
11	50206	0	76191	38355	37,836	7,963	6519
12	48233	0	73174	38355	34,819	6,317	5445
13	46417	0	70388	38355	32,033	5,011	4554
14	44732	0	67809	38355	29,454	3,971	3815
15	43176	0	65433	38355	27,078	3,147	3201
16	41727	0	63238	38355	24,883	2,494	2690
17	40380	0	61145	38355	22,790	1,969	2262
18	39115	0	59172	38355	20,817	1,550	1903
19	37937	0	57398	38355	19,043	1,223	1605
20	36800	0	55664	38355	17,309	957	1354
21	35695	0	53963	38355	15,608	744	1141
22	34624	0	52332	38355	13,977	575	963
23	33585	0	50771	38355	12,416	440	812
24	32578	0	49242	38355	10,887	333	685
25	31600	0	47780	38355	9,425	249	578
26	30652	0	46347	38355	7,992	181	487
27	29733	0	44944	38355	6,589	129	411
28	28841	0	43604	38355	5,249	89	346
	1355367	0	2044583	1073940	970,643	394,953	251932

$/BBLRESV: 9.76 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 133,136 RI OIL VAL: 84,925
WI PAYOUT: 5.3 GAS VAL: 261,817 GAS VAL: 167,007
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 648,880 WI TOTAL: 396,950 RI TOTAL: 251,930

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 272855 - ARNOLD UNIT A W#2 FULL WI DECIMAL = .722624 #WELLS:
RRC#, WELL#.....: 272855 - RRC DIST..: 02 FULL RI DECIMAL = .277376 DEPTH: 12717
OPERATOR#, AGENT#: 109338 - 738
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.680000	5,310
01	LIVE OAK COUNTY	.680000	5,310
02	LIVE OAK CO RD	.680000	5,310
30	THREE RIVERS ISD	.680000	5,310
40	LIVE OAK ESD #1	.680000	5,310
50	LIVE OAK UWCD	.680000	5,310
83	BEE COUNTY	.320000	2,500

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 273021 - FRANK MALEK 05 W#4H FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 273021 - 04H RRC DIST..: 02 FULL RI DECIMAL = .250001 DEPTH: 12657
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	689,210
01	LIVE OAK COUNTY	1.000000	689,210
02	LIVE OAK CO RD	1.000000	689,210
30	THREE RIVERS ISD	1.000000	689,210
40	LIVE OAK ESD #1	1.000000	689,210
50	LIVE OAK UWCD	1.000000	689,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.390 De/Dt: 17.7 / 3.0
GAS: 65.8 D B: 1.400 De/Dt: 7.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,034
LAST YR GAS PROD: 28,761

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,514	23,068	0	47.66	3.83	3.83	.00	54118
2	1,271	21,402	0	48.34	3.83	3.83	.00	46080
3	1,107	19,996	0	49.03	3.83	3.83	.00	40707
4	983	18,794	0	49.71	3.83	3.83	.00	36649
5	890	17,752	0	50.41	3.82	3.82	.00	33649
6	813	16,839	0	51.12	3.82	3.82	.00	31170
7	752	16,031	0	51.12	3.82	3.82	.00	28832
8	702	15,310	0	51.12	3.82	3.82	.00	26915
9	656	14,663	0	51.12	3.82	3.82	.00	25151
10	618	14,079	0	51.12	3.82	3.82	.00	23694
11	586	13,545	0	51.12	3.82	3.82	.00	22467
12	556	13,059	0	51.12	3.82	3.82	.00	21317
13	530	12,610	0	51.12	3.82	3.82	.00	20320
14	507	12,200	0	51.12	3.82	3.82	.00	19438
15	486	11,820	0	51.12	3.82	3.82	.00	18633
16	466	11,465	0	51.12	3.82	3.82	.00	17866
17	450	11,121	0	51.12	3.82	3.82	.00	17253
18	435	10,787	0	51.12	3.82	3.82	.00	16678
19	418	10,463	0	51.12	3.82	3.82	.00	16026
20	405	10,149	0	51.12	3.82	3.82	.00	15528
21	393	9,845	0	51.12	3.82	3.82	.00	15068
22	381	9,550	0	51.12	3.82	3.82	.00	14608
23	370	9,264	0	51.12	3.82	3.82	.00	14186
24	359	8,986	0	51.12	3.82	3.82	.00	13764
25	349	8,716	0	51.12	3.82	3.82	.00	13381
26	339	8,455	0	51.12	3.82	3.82	.00	12997
27	329	8,201	0	51.12	3.82	3.82	.00	12614
28	319	7,955	0	51.12	3.82	3.82	.00	12230
	16,984	366,125	0					641,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66263	0	120381	9800	110,581	102,671	37418
2	61477	0	107557	9801	97,756	78,245	29071
3	57438	0	98145	9801	88,344	60,959	23068
4	53986	0	90635	9801	80,834	48,083	18523
5	50859	0	84508	9801	74,707	38,309	15019
6	48244	0	79414	9801	69,613	30,773	12272
7	45929	0	74761	9801	64,960	24,756	10047
8	43863	0	70778	9801	60,977	20,033	8271
9	42009	0	67160	9801	57,359	16,245	6825
10	40336	0	64030	9801	54,229	13,240	5658
11	38806	0	61273	9801	51,472	10,834	4708
12	37414	0	58731	9801	48,930	8,878	3924
13	36128	0	56448	9801	46,647	7,296	3279
14	34953	0	54391	9801	44,590	6,012	2748
15	33864	0	52497	9801	42,696	4,963	2307
16	32847	0	50713	9801	40,912	4,100	1937
17	31862	0	49115	9801	39,314	3,396	1631
18	30905	0	47583	9801	37,782	2,814	1375
19	29976	0	46002	9801	36,201	2,324	1156
20	29077	0	44605	9801	34,804	1,926	974
21	28206	0	43274	9801	33,473	1,597	822
22	27361	0	41969	9801	32,168	1,324	693
23	26541	0	40727	9801	30,926	1,097	585
24	25745	0	39509	9801	29,708	908	493
25	24971	0	38352	9801	28,551	752	416
26	24224	0	37221	9801	27,420	623	352
27	23496	0	36110	9801	26,309	515	297
28	22791	0	35021	9801	25,220	426	250
	1049571	0	1690910	274427	1,416,483	493,099	194119

$/BBLRESV: 14.68 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 187,026 RI OIL VAL: 73,627
WI PAYOUT: 5.6 GAS VAL: 306,073 GAS VAL: 120,492
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 689,210 WI TOTAL: 495,090 RI TOTAL: 194,120

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 273110 - FRANK MALEK 05 W#2H FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 273110 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250001 DEPTH: 12671
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	442,210
01	LIVE OAK COUNTY	1.000000	442,210
02	LIVE OAK CO RD	1.000000	442,210
30	THREE RIVERS ISD	1.000000	442,210
40	LIVE OAK ESD #1	1.000000	442,210
50	LIVE OAK UWCD	1.000000	442,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 17.9 / 3.0
GAS: 45.0 D B: 1.450 De/Dt: 12.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,745
LAST YR GAS PROD: 22,448

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1,215	15,355	0	47.66	3.90	3.90	.00	43430	44913	0	88343	9800	78,543	72,925	27460
2	1,013	13,614	0	48.34	3.90	3.90	.00	36726	39821	0	76547	9801	66,746	53,424	20690
3	869	12,287	0	49.03	3.90	3.90	.00	31955	35939	0	67894	9801	58,093	40,085	15958
4	760	11,242	0	49.71	3.89	3.89	.00	28335	32798	0	61133	9801	51,332	30,534	12494
5	678	10,387	0	50.41	3.89	3.89	.00	25633	30304	0	55937	9801	46,136	23,659	9941
6	608	9,677	0	51.12	3.89	3.89	.00	23311	28233	0	51544	9801	41,743	18,453	7965
7	554	9,077	0	51.12	3.89	3.89	.00	21240	26482	0	47722	9801	37,921	14,451	6413
8	507	8,557	0	51.12	3.89	3.89	.00	19438	24965	0	44403	9801	34,602	11,367	5189
9	468	8,108	0	51.12	3.89	3.89	.00	17943	23655	0	41598	9801	31,797	9,005	4227
10	433	7,711	0	51.12	3.89	3.89	.00	16601	22497	0	39098	9801	29,297	7,153	3455
11	405	7,359	0	51.12	3.89	3.89	.00	15528	21470	0	36998	9801	27,197	5,724	2843
12	379	7,044	0	51.12	3.89	3.89	.00	14531	20551	0	35082	9801	25,281	4,587	2344
13	356	6,759	0	51.12	3.89	3.89	.00	13649	19719	0	33368	9801	23,567	3,686	1939
14	336	6,500	0	51.12	3.89	3.89	.00	12882	18964	0	31846	9801	22,045	2,973	1609
15	318	6,266	0	51.12	3.89	3.89	.00	12192	18281	0	30473	9801	20,672	2,402	1339
16	303	6,050	0	51.12	3.89	3.89	.00	11617	17651	0	29268	9801	19,467	1,951	1118
17	288	5,853	0	51.12	3.89	3.89	.00	11042	17076	0	28118	9801	18,317	1,582	934
18	274	5,670	0	51.12	3.89	3.89	.00	10505	16542	0	27047	9801	17,246	1,284	781
19	262	5,500	0	51.12	3.89	3.89	.00	10045	16046	0	26091	9801	16,290	1,046	655
20	252	5,335	0	51.12	3.89	3.89	.00	9662	15565	0	25227	9801	15,426	854	551
21	240	5,175	0	51.12	3.89	3.89	.00	9202	15098	0	24300	9801	14,499	692	462
22	231	5,020	0	51.12	3.89	3.89	.00	8857	14646	0	23503	9801	13,702	563	388
23	223	4,869	0	51.12	3.89	3.89	.00	8550	14205	0	22755	9801	12,954	460	327
24	216	4,723	0	51.12	3.89	3.89	.00	8281	13779	0	22060	9801	12,259	375	275
25	205	4,581	0	51.12	3.89	3.89	.00	7860	13365	0	21225	9801	11,424	301	230
26	199	4,444	0	51.12	3.89	3.89	.00	7630	12965	0	20595	9801	10,794	245	194
27	192	4,311	0	51.12	3.89	3.89	.00	7361	12577	0	19938	9801	10,137	198	163
28	186	4,182	0	51.12	3.89	3.89	.00	7131	12201	0	19332	9801	9,531	161	138
	11,970	205,656	0					451,137	600308	0	1051445	274427	777,018	310,140	130082

$/BBLRESV: 14.82 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 133,070 RI OIL VAL: 55,813
WI PAYOUT: 5.3 GAS VAL: 177,070 GAS VAL: 74,268
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 442,210 WI TOTAL: 312,130 RI TOTAL: 130,080

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 273488 - THREE SISTERS 01 W18H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273488 - 18H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12298
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 273491 - WOLFF UNIT A W#2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 273491 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12969
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 212 HCG.....:
ALT RRC#: 273491 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.538000	280,470
01	LIVE OAK COUNTY	.538000	280,470
02	LIVE OAK CO RD	.538000	280,470
30	THREE RIVERS ISD	.538000	280,470
40	LIVE OAK ESD #1	.538000	280,470
50	LIVE OAK UWCD	.538000	280,470
83	BEE COUNTY	.090000	46,910
84	KARNES COUNTY	.372000	193,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.560 De/Dt: 15.8 / 3.0
GAS: 90.9 D B: 1.410 De/Dt: 10.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 714
LAST YR GAS PROD: 41,560

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	495	31,300	0	47.66	3.27	3.27	.00	17458
2	424	28,149	0	48.34	3.27	3.27	.00	15167
3	375	25,669	0	49.03	3.27	3.27	.00	13606
4	336	23,654	0	49.71	3.27	3.27	.00	12360
5	308	21,986	0	50.41	3.27	3.27	.00	11489
6	284	20,576	0	51.12	3.26	3.26	.00	10743
7	265	19,365	0	51.12	3.26	3.26	.00	10025
8	248	18,313	0	51.12	3.26	3.26	.00	9382
9	234	17,390	0	51.12	3.26	3.26	.00	8852
10	222	16,571	0	51.12	3.26	3.26	.00	8398
11	211	15,839	0	51.12	3.26	3.26	.00	7982
12	203	15,180	0	51.12	3.26	3.26	.00	7679
13	192	14,582	0	51.12	3.26	3.26	.00	7263
14	185	14,041	0	51.12	3.26	3.26	.00	6998
15	179	13,545	0	51.12	3.26	3.26	.00	6771
16	170	13,087	0	51.12	3.26	3.26	.00	6431
17	165	12,667	0	51.12	3.26	3.26	.00	6242
18	159	12,278	0	51.12	3.26	3.26	.00	6015
19	154	11,910	0	51.12	3.26	3.26	.00	5826
20	149	11,553	0	51.12	3.26	3.26	.00	5636
21	144	11,206	0	51.12	3.26	3.26	.00	5447
22	140	10,870	0	51.12	3.26	3.26	.00	5296
23	136	10,544	0	51.12	3.26	3.26	.00	5145
24	132	10,228	0	51.12	3.26	3.26	.00	4993
25	128	9,921	0	51.12	3.26	3.26	.00	4842
26	124	9,623	0	51.12	3.26	3.26	.00	4691
27	127	9,334	0	51.12	3.26	3.26	.00	4804
28	120	9,054	0	51.12	3.26	3.26	.00	4539
	6,009	438,435	0					224,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75740	0	93198	9800	83,398	77,434	30535
2	68115	0	83282	9800	73,482	58,816	23727
3	62114	0	75720	9800	65,920	45,485	18758
4	57238	0	69598	9800	59,798	35,571	14994
5	53202	0	64691	9800	54,891	28,148	12118
6	49638	0	60381	9800	50,581	22,360	9836
7	46716	0	56741	9800	46,941	17,888	8037
8	44178	0	53560	9800	43,760	14,376	6596
9	41952	0	50804	9800	41,004	11,613	5441
10	39976	0	48374	9800	38,574	9,418	4505
11	38210	0	46192	9800	36,392	7,659	3740
12	36620	0	44299	9800	34,499	6,260	3120
13	35178	0	42441	9800	32,641	5,105	2599
14	33873	0	40871	9800	31,071	4,190	2177
15	32676	0	39447	9800	29,647	3,446	1827
16	31571	0	38002	9800	28,202	2,826	1530
17	30558	0	36800	9800	27,000	2,332	1289
18	29619	0	35634	9800	25,834	1,924	1085
19	28732	0	34558	9800	24,758	1,590	915
20	27870	0	33506	9800	23,706	1,312	772
21	27033	0	32480	9800	22,680	1,082	650
22	26223	0	31519	9800	21,719	893	548
23	25436	0	30581	9800	20,781	737	463
24	24674	0	29667	9800	19,867	607	391
25	23933	0	28775	9800	18,975	500	329
26	23215	0	27906	9800	18,106	411	278
27	22517	0	27321	9800	17,521	343	237
28	21842	0	26381	9800	16,581	280	198
	1058649	0	1282729	274400	1,008,329	362,606	156695

$/BBLRESV: 14.25 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 63,344 RI OIL VAL: 27,373
WI PAYOUT: 5.5 GAS VAL: 299,262 GAS VAL: 129,322
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 521,300 WI TOTAL: 364,600 RI TOTAL: 156,700

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 273532 - THREE SISTERS 01 W15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273532 - 15H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12287
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 273700 - HERREJON 01 W#4H FULL WI DECIMAL = .778611 #WELLS: 1
RRC#, WELL#.....: 273700 - 04H RRC DIST..: 02 FULL RI DECIMAL = .221389 DEPTH: 13123
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	631,350
01	LIVE OAK COUNTY	1.000000	631,350
02	LIVE OAK CO RD	1.000000	631,350
30	THREE RIVERS ISD	1.000000	631,350
40	LIVE OAK ESD #1	1.000000	631,350
50	LIVE OAK UWCD	1.000000	631,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 11.8 / 3.0
GAS: 69.2 D B: 1.690 De/Dt: 12.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,477
LAST YR GAS PROD: 18,564

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,331	23,637	0	47.66	4.01	4.01	.00	49392
2	1,171	21,029	0	48.34	4.01	4.01	.00	44074
3	1,034	19,074	0	49.03	4.00	4.00	.00	39473
4	912	17,543	0	49.71	4.00	4.00	.00	35299
5	803	16,305	0	50.41	4.00	4.00	.00	31518
6	708	15,276	0	51.12	4.00	4.00	.00	28180
7	624	14,405	0	51.12	4.00	4.00	.00	24837
8	550	13,656	0	51.12	4.00	4.00	.00	21891
9	484	13,003	0	51.12	4.00	4.00	.00	19264
10	426	12,429	0	51.12	4.00	4.00	.00	16956
11	374	11,917	0	51.12	4.00	4.00	.00	14886
12	331	11,457	0	51.12	4.00	4.00	.00	13175
13	291	11,046	0	51.12	4.00	4.00	.00	11583
14	256	10,669	0	51.12	4.00	4.00	.00	10189
15	225	10,325	0	51.12	4.00	4.00	.00	8956
16	198	10,011	0	51.12	4.00	4.00	.00	7881
17	174	9,711	0	51.12	4.00	4.00	.00	6926
18	152	9,420	0	51.12	4.00	4.00	.00	6050
19	135	9,137	0	51.12	4.00	4.00	.00	5373
20	117	8,863	0	51.12	4.00	4.00	.00	4657
21	103	8,597	0	51.12	4.00	4.00	.00	4100
22	90	8,339	0	51.12	4.00	4.00	.00	3582
23	79	8,089	0	51.12	4.00	4.00	.00	3144
24	70	7,846	0	51.12	4.00	4.00	.00	2786
25	60	7,611	0	51.12	4.00	4.00	.00	2388
26	51	7,383	0	51.12	4.00	4.00	.00	2030
27	48	7,162	0	51.12	4.00	4.00	.00	1911
28	36	6,947	0	51.12	4.00	4.00	.00	1433
	10,833	330,887	0					421,934

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73800	0	123192	9800	113,392	105,282	32664
2	65657	0	109731	9800	99,931	79,986	25300
3	59405	0	98878	9800	89,078	61,465	19824
4	54637	0	89936	9800	80,136	47,668	15679
5	50781	0	82299	9800	72,499	37,176	12476
6	47576	0	75756	9800	65,956	29,157	9987
7	44864	0	69701	9800	59,901	22,828	7990
8	42531	0	64422	9800	54,622	17,944	6421
9	40497	0	59761	9800	49,961	14,149	5180
10	38709	0	55665	9800	45,865	11,198	4196
11	37115	0	52001	9800	42,201	8,882	3408
12	35682	0	48857	9800	39,057	7,086	2785
13	34402	0	45985	9800	36,185	5,659	2279
14	33228	0	43417	9800	33,617	4,533	1871
15	32157	0	41113	9800	31,313	3,640	1541
16	31179	0	39060	9800	29,260	2,932	1273
17	30244	0	37170	9800	27,370	2,365	1053
18	29338	0	35388	9800	25,588	1,906	872
19	28457	0	33830	9800	24,030	1,543	725
20	27603	0	32260	9800	22,460	1,243	601
21	26775	0	30875	9800	21,075	1,005	500
22	25971	0	29553	9800	19,753	813	416
23	25193	0	28337	9800	18,537	657	348
24	24436	0	27222	9800	17,422	533	290
25	23704	0	26092	9800	16,292	429	242
26	22994	0	25024	9800	15,224	346	201
27	22306	0	24217	9800	14,417	282	169
28	21636	0	23069	9800	13,269	224	141
	1030877	0	1452811	274400	1,178,411	470,931	158432

$/BBLRESV: 16.22 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 136,770 RI OIL VAL: 46,013
WI PAYOUT: 5.3 GAS VAL: 334,160 GAS VAL: 112,419
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 631,350 WI TOTAL: 472,920 RI TOTAL: 158,430

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 273705 - THREE SISTERS 01 W16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273705 - 16H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12291
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/25/2026 MNRLCFOX

LEASE#, NAME.....: 300060 - MOBIL UNIT D W#2H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 274573 - 2H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12186
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	
01	LIVE OAK COUNTY	.017000	
02	LIVE OAK CO RD	.017000	
30	THREE RIVERS ISD	.017000	
40	LIVE OAK ESD #1	.017000	
50	LIVE OAK UWCD	.017000	
84	KARNES COUNTY	.983000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: .38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.111 De/Dt: 20.8 / 8.0
GAS: D B: 1.156 De/Dt: 16.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 27
LAST YR GAS PROD: 32

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33605 P#778418
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 274637 - HERREJON 01 W#2H FULL WI DECIMAL = .778611 #WELLS: 1
RRC#, WELL#.....: 274637 - 02H RRC DIST..: 02 FULL RI DECIMAL = .221389 DEPTH: 13094
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	934,560
01	LIVE OAK COUNTY	1.000000	934,560
02	LIVE OAK CO RD	1.000000	934,560
30	THREE RIVERS ISD	1.000000	934,560
40	LIVE OAK ESD #1	1.000000	934,560
50	LIVE OAK UWCD	1.000000	934,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.500 De/Dt: 5.1 / 3.0
GAS: 6.2 D B: .001 De/Dt: 31.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 914
LAST YR GAS PROD: 4,242

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,615	1,880	0	47.66	3.12	3.12	.00	171256
2	4,387	1,291	0	48.34	3.12	3.12	.00	165118
3	4,187	885	0	49.03	3.11	3.11	.00	159840
4	4,008	606	0	49.71	3.11	3.11	.00	155129
5	3,846	416	0	50.41	3.11	3.11	.00	150955
6	3,702	283	0	51.12	3.11	3.11	.00	147349
7	3,565	192	0	51.12	3.11	3.11	.00	141896
8	3,445	131	0	51.12	3.11	3.11	.00	137120
9	3,333	87	0	51.12	3.11	3.11	.00	132662
10	3,229	58	0	51.12	3.11	3.11	.00	128523
11	3,132	39	0	51.12	3.11	3.11	.00	124662
12	3,038	25	0	51.12	3.11	3.11	.00	120920
13	2,947	14	0	51.12	3.11	3.11	.00	117298
14	2,859	12	0	51.12	3.11	3.11	.00	113796
15	2,773	0	0	51.12	3.11	3.11	.00	110373
16	2,690	0	0	51.12	3.11	3.11	.00	107069
17	2,609	0	0	51.12	3.11	3.11	.00	103845
18	2,531	0	0	51.12	3.11	3.11	.00	100740
19	2,455	0	0	51.12	3.11	3.11	.00	97715
20	2,381	0	0	51.12	3.11	3.11	.00	94770
21	2,310	0	0	51.12	3.11	3.11	.00	91944
22	2,241	0	0	51.12	3.11	3.11	.00	89198
23	2,174	0	0	51.12	3.11	3.11	.00	86531
24	2,109	0	0	51.12	3.11	3.11	.00	83944
25	2,046	0	0	51.12	3.11	3.11	.00	81436
26	1,985	0	0	51.12	3.11	3.11	.00	79008
27	1,925	0	0	51.12	3.11	3.11	.00	76620
28	1,867	0	0	51.12	3.11	3.11	.00	74311
	82,389	5,919	0					3,244,028

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4567	0	175823	49000	126,823	117,752	46619
2	3136	0	168254	49000	119,254	95,452	38793
3	2143	0	161983	49000	112,983	77,959	32476
4	1467	0	156596	49000	107,596	64,002	27301
5	1007	0	151962	49000	102,962	52,797	23036
6	685	0	148034	49000	99,034	43,779	19514
7	465	0	142361	49000	93,361	35,579	16319
8	317	0	137437	49000	88,437	29,053	13700
9	211	0	132873	49000	83,873	23,754	11517
10	140	0	128663	49000	79,663	19,450	9698
11	94	0	124756	49000	75,756	15,944	8176
12	61	0	120981	49000	71,981	13,060	6895
13	34	0	117332	49000	68,332	10,687	5815
14	29	0	113825	49000	64,825	8,741	4905
15	0	0	110373	49000	61,373	7,134	4136
16	0	0	107069	49000	58,069	5,819	3489
17	0	0	103845	49000	54,845	4,738	2942
18	0	0	100740	49000	51,740	3,853	2482
19	0	0	97715	49000	48,715	3,128	2094
20	0	0	94770	49000	45,770	2,533	1766
21	0	0	91944	49000	42,944	2,049	1490
22	0	0	89198	49000	40,198	1,653	1256
23	0	0	86531	49000	37,531	1,331	1060
24	0	0	83944	49000	34,944	1,068	894
25	0	0	81436	49000	32,436	855	754
26	0	0	79008	49000	30,008	682	636
27	0	0	76620	49000	27,620	541	537
28	0	0	74311	49000	25,311	427	453
	14356	0	3258384	1372000	1,886,384	643,820	288753

$/BBLRESV: 9.99 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 640,983 RI OIL VAL: 287,481
WI PAYOUT: 5.8 GAS VAL: 2,836 GAS VAL: 1,272
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 934,560 WI TOTAL: 645,810 RI TOTAL: 288,750

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 274638 - HERREJON 01 W#3H FULL WI DECIMAL = .778611 #WELLS: 1
RRC#, WELL#.....: 274638 - 03H RRC DIST..: 02 FULL RI DECIMAL = .221389 DEPTH: 13015
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	229,110
01	LIVE OAK COUNTY	1.000000	229,110
02	LIVE OAK CO RD	1.000000	229,110
30	THREE RIVERS ISD	1.000000	229,110
40	LIVE OAK ESD #1	1.000000	229,110
50	LIVE OAK UWCD	1.000000	229,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.360 De/Dt: 21.1 / 3.0
GAS: 24.8 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 909
LAST YR GAS PROD: 8,062

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	706	8,818	0	47.66	3.49	3.49	.00	26199
2	572	8,376	0	48.34	3.49	3.49	.00	21529
3	486	7,957	0	49.03	3.49	3.49	.00	18553
4	427	7,559	0	49.71	3.48	3.48	.00	16527
5	379	7,181	0	50.41	3.48	3.48	.00	14876
6	345	6,822	0	51.12	3.48	3.48	.00	13732
7	316	6,480	0	51.12	3.48	3.48	.00	12578
8	293	6,155	0	51.12	3.48	3.48	.00	11662
9	271	5,848	0	51.12	3.48	3.48	.00	10787
10	256	5,556	0	51.12	3.48	3.48	.00	10189
11	240	5,277	0	51.12	3.48	3.48	.00	9553
12	227	5,014	0	51.12	3.48	3.48	.00	9035
13	216	4,763	0	51.12	3.48	3.48	.00	8597
14	205	4,524	0	51.12	3.48	3.48	.00	8160
15	196	4,298	0	51.12	3.48	3.48	.00	7801
16	189	4,082	0	51.12	3.48	3.48	.00	7523
17	180	3,878	0	51.12	3.48	3.48	.00	7164
18	174	3,684	0	51.12	3.48	3.48	.00	6926
19	168	3,501	0	51.12	3.48	3.48	.00	6687
20	161	3,325	0	51.12	3.48	3.48	.00	6408
21	156	3,158	0	51.12	3.48	3.48	.00	6209
22	151	3,000	0	51.12	3.48	3.48	.00	6010
23	144	2,850	0	51.12	3.48	3.48	.00	5732
24	140	2,706	0	51.12	3.48	3.48	.00	5572
25	139	2,573	0	51.12	3.48	3.48	.00	5533
26	132	2,444	0	51.12	3.48	3.48	.00	5254
27	128	2,321	0	51.12	3.48	3.48	.00	5095
28	124	2,205	0	51.12	3.48	3.48	.00	4936
	7,121	134,355	0					278,827

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23962	0	50161	9800	40,361	37,475	13299
2	22761	0	44290	9800	34,490	27,606	10212
3	21622	0	40175	9800	30,375	20,959	8054
4	20482	0	37009	9800	27,209	16,185	6452
5	19457	0	34333	9800	24,533	12,580	5204
6	18485	0	32217	9800	22,417	9,910	4247
7	17558	0	30136	9800	20,336	7,750	3455
8	16677	0	28339	9800	18,539	6,091	2824
9	15846	0	26633	9800	16,833	4,767	2308
10	15054	0	25243	9800	15,443	3,770	1903
11	14298	0	23851	9800	14,051	2,958	1563
12	13586	0	22621	9800	12,821	2,326	1289
13	12906	0	21503	9800	11,703	1,831	1066
14	12258	0	20418	9800	10,618	1,432	880
15	11646	0	19447	9800	9,647	1,121	728
16	11060	0	18583	9800	8,783	880	605
17	10508	0	17672	9800	7,872	680	501
18	9982	0	16908	9800	7,108	530	417
19	9486	0	16173	9800	6,373	409	346
20	9009	0	15417	9800	5,617	311	287
21	8557	0	14766	9800	4,966	237	240
22	8129	0	14139	9800	4,339	179	199
23	7722	0	13454	9800	3,654	129	165
24	7332	0	12904	9800	3,104	95	137
25	6972	0	12505	9800	2,705	72	116
26	6622	0	11876	9800	2,076	47	95
27	6289	0	11384	9800	1,584	31	80
28	5975	0	10911	9800	1,111	19	66
	364241	0	643068	274400	368,668	160,380	66738

$/BBLRESV: 12.54 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 69,539 RI OIL VAL: 28,937
WI PAYOUT: 5.2 GAS VAL: 90,841 GAS VAL: 37,801
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,110 WI TOTAL: 162,370 RI TOTAL: 66,740

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 275247 - THREE SISTERS 01 W21H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 275247 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12802
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 275592 - KENNEDY W#2 FULL WI DECIMAL = .705000 #WELLS: 1
RRC#, WELL#.....: 275592 - 2 RRC DIST..: 02 FULL RI DECIMAL = .295000 DEPTH: 12442
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,499
LAST YR GAS PROD: 25,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 275593 - KENNEDY #3 FULL WI DECIMAL = .705000 #WELLS: 1
RRC#, WELL#.....: 275593 - 3 RRC DIST..: 02 FULL RI DECIMAL = .295000 DEPTH: 12440
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6
LAST YR GAS PROD: 615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 275609 - WILBUR EDEN 01 W02H FULL WI DECIMAL = .749796 #WELLS: 1
RRC#, WELL#.....: 275609 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250204 DEPTH: 12884
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	445,940
01	LIVE OAK COUNTY	1.000000	445,940
02	LIVE OAK CO RD	1.000000	445,940
30	THREE RIVERS ISD	1.000000	445,940
40	LIVE OAK ESD #1	1.000000	445,940
50	LIVE OAK UWCD	1.000000	445,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.500 De/Dt: 10.8 / 3.0
GAS: 16.3 D B: 1.400 De/Dt: 40.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,363
LAST YR GAS PROD: 11,076

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,025	4,498	0	47.66	2.63	2.63	.00	72364
2	1,823	3,036	0	48.34	2.63	2.63	.00	66075
3	1,662	2,364	0	49.03	2.63	2.63	.00	61099
4	1,535	1,966	0	49.71	2.63	2.63	.00	57213
5	1,428	1,700	0	50.41	2.63	2.63	.00	53974
6	1,339	1,504	0	51.12	2.62	2.62	.00	51323
7	1,260	1,356	0	51.12	2.62	2.62	.00	48295
8	1,195	1,239	0	51.12	2.62	2.62	.00	45804
9	1,136	1,144	0	51.12	2.62	2.62	.00	43542
10	1,086	1,062	0	51.12	2.62	2.62	.00	41626
11	1,038	996	0	51.12	2.62	2.62	.00	39786
12	997	937	0	51.12	2.62	2.62	.00	38215
13	960	886	0	51.12	2.62	2.62	.00	36796
14	924	843	0	51.12	2.62	2.62	.00	35417
15	892	802	0	51.12	2.62	2.62	.00	34190
16	863	768	0	51.12	2.62	2.62	.00	33078
17	837	735	0	51.12	2.62	2.62	.00	32082
18	812	707	0	51.12	2.62	2.62	.00	31124
19	788	680	0	51.12	2.62	2.62	.00	30204
20	764	656	0	51.12	2.62	2.62	.00	29284
21	741	633	0	51.12	2.62	2.62	.00	28402
22	719	613	0	51.12	2.62	2.62	.00	27559
23	697	594	0	51.12	2.62	2.62	.00	26716
24	676	576	0	51.12	2.62	2.62	.00	25911
25	656	559	0	51.12	2.62	2.62	.00	25144
26	636	542	0	51.12	2.62	2.62	.00	24378
27	617	526	0	51.12	2.62	2.62	.00	23649
28	598	510	0	51.12	2.62	2.62	.00	22921
	28,704	32,432	0					1,086,171

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8870	0	81234	9800	71,434	66,325	25278
2	5987	0	72062	9800	62,262	49,835	19499
3	4662	0	65761	9800	55,961	38,614	15473
4	3877	0	61090	9800	51,290	30,509	12499
5	3352	0	57326	9800	47,526	24,370	10200
6	2955	0	54278	9800	44,478	19,662	8397
7	2664	0	50959	9800	41,159	15,685	6855
8	2434	0	48238	9800	38,438	12,628	5643
9	2247	0	45789	9800	35,989	10,192	4658
10	2086	0	43712	9800	33,912	8,279	3866
11	1957	0	41743	9800	31,943	6,723	3211
12	1841	0	40056	9800	30,256	5,489	2679
13	1741	0	38537	9800	28,737	4,494	2241
14	1656	0	37073	9800	27,273	3,678	1875
15	1576	0	35766	9800	25,966	3,018	1573
16	1509	0	34587	9800	24,787	2,484	1323
17	1444	0	33526	9800	23,726	2,049	1115
18	1389	0	32513	9800	22,713	1,691	940
19	1336	0	31540	9800	21,740	1,395	793
20	1289	0	30573	9800	20,773	1,150	668
21	1244	0	29646	9800	19,846	947	564
22	1204	0	28763	9800	18,963	780	476
23	1167	0	27883	9800	18,083	641	401
24	1132	0	27043	9800	17,243	527	338
25	1098	0	26242	9800	16,442	433	285
26	1065	0	25443	9800	15,643	356	240
27	1033	0	24682	9800	14,882	291	202
28	1002	0	23923	9800	14,123	238	171
	63817	0	1149988	274400	875,588	312,483	131463

$/BBLRESV: 13.71 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 295,142 RI OIL VAL: 124,168
WI PAYOUT: 5.6 GAS VAL: 17,341 GAS VAL: 7,295
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 445,940 WI TOTAL: 314,480 RI TOTAL: 131,460

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 275688 - KENNEDY #4 FULL WI DECIMAL = .705000 #WELLS: 1
RRC#, WELL#.....: 275688 - 4 RRC DIST..: 02 FULL RI DECIMAL = .295000 DEPTH: 12516
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	426,410
01	LIVE OAK COUNTY	1.000000	426,410
02	LIVE OAK CO RD	1.000000	426,410
30	THREE RIVERS ISD	1.000000	426,410
40	LIVE OAK ESD #1	1.000000	426,410
50	LIVE OAK UWCD	1.000000	426,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,227	40,722	0	47.66	4.03	4.03	.00	108428
2	2,571	33,799	0	48.34	4.03	4.03	.00	87619
3	2,046	28,053	0	49.03	4.03	4.03	.00	70722
4	1,632	23,285	0	49.71	4.03	4.03	.00	57194
	9,476	125,859	0					323,963

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115697	0	224125	112170	111,955	103,947	87452
2	96028	0	183647	112171	71,476	57,210	62311
3	79703	0	150425	112171	38,254	26,395	44382
4	66156	0	123350	112171	11,179	6,649	31647
	357584	0	681547	448683	232,864	194,201	225792

$/BBLRESV: 13.82 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 92,310 RI OIL VAL: 107,327
WI PAYOUT: 2.4 GAS VAL: 101,890 GAS VAL: 118,465
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 426,410 WI TOTAL: 200,620 RI TOTAL: 225,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,460			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: .001 De/Dt: 20.3 / 3.0
GAS: 122.3 D B: .001 De/Dt: 17.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,084
LAST YR GAS PROD: 35,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/17/2026 MNRLMSIF

LEASE#, NAME.....: 275765 - FREE UNIT W#2H FULL WI DECIMAL = .746326 #WELLS: 1
RRC#, WELL#.....: 275765 - 2H RRC DIST..: 02 FULL RI DECIMAL = .253674 DEPTH: 12534
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 72
LAST YR GAS PROD: 90

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/17/2026 MNRLMSIF

LEASE#, NAME.....: 275768 - FREE UNIT W#3H FULL WI DECIMAL = .746326 #WELLS: 1
RRC#, WELL#.....: 275768 - 3H RRC DIST..: 02 FULL RI DECIMAL = .253674 DEPTH: 12465
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	986,660
01	LIVE OAK COUNTY	1.000000	986,660
02	LIVE OAK CO RD	1.000000	986,660
30	THREE RIVERS ISD	1.000000	986,660
40	LIVE OAK ESD #1	1.000000	986,660
50	LIVE OAK UWCD	1.000000	986,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,403	42,734	0	47.66	3.04	3.04	.00	192184
2	4,931	35,893	0	48.34	3.04	3.04	.00	177898
3	4,501	30,151	0	49.03	3.04	3.04	.00	164702
4	4,110	25,331	0	49.71	3.03	3.03	.00	152480
5	3,752	21,278	0	50.41	3.03	3.03	.00	141159
6	3,426	17,876	0	51.12	3.03	3.03	.00	130709
7	3,127	15,017	0	51.12	3.03	3.03	.00	119302
8	2,855	12,616	0	51.12	3.03	3.03	.00	108925
9	2,606	10,599	0	51.12	3.03	3.03	.00	99425
10	2,377	8,903	0	51.12	3.03	3.03	.00	90688
11	2,171	7,480	0	51.12	3.03	3.03	.00	82828
	39,259	227,878	0					1,460,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96956	0	289140	98000	191,140	177,470	91645
2	81435	0	259333	98000	161,333	129,132	71476
3	68408	0	233110	98000	135,110	93,227	55868
4	57283	0	209763	98000	111,763	66,481	43716
5	48117	0	189276	98000	91,276	46,806	34300
6	40424	0	171133	98000	73,133	32,329	26968
7	33959	0	153261	98000	55,261	21,059	21002
8	28529	0	137454	98000	39,454	12,962	16378
9	23968	0	123393	98000	25,393	7,192	12786
10	20133	0	110821	98000	12,821	3,130	9985
11	16915	0	99743	98000	1,743	367	7814
	516127	0	1976427	1078000	898,427	590,155	391938

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 14.88 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 436,041 RI OIL VAL: 289,587
WI PAYOUT: 4.0 GAS VAL: 154,114 GAS VAL: 102,351
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 986,660 WI TOTAL: 594,720 RI TOTAL: 391,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: .001 De/Dt: 8.7 / 3.0
GAS: 127.6 D B: .001 De/Dt: 16.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,711
LAST YR GAS PROD: 89,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 276095 - ESKEW EAST W#3 FULL WI DECIMAL = .734446 #WELLS: 1
RRC#, WELL#.....: 276095 - 3 RRC DIST..: 02 FULL RI DECIMAL = .265554 DEPTH: 12738
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,948
LAST YR GAS PROD: 35,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300054 - MOBIL UNIT D AC W#2H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276361 - 2H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12600
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,743	16,839	0	47.36	3.76	3.76	.00	64840
2	976	9,464	0	48.02	3.76	3.76	.00	36813
	2,719	26,303	0					101,653

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	1,950
01	LIVE OAK COUNTY	.017000	1,950
02	LIVE OAK CO RD	.017000	1,950
30	THREE RIVERS ISD	.017000	1,950
40	LIVE OAK ESD #1	.017000	1,950
50	LIVE OAK UWCD	.017000	1,950
84	KARNES COUNTY	.983000	112,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49732	0	114572	54390	60,182	55,878	29178
2	27951	0	64764	54390	10,374	8,303	14342
	77683	0	179336	108780	70,556	64,181	43520

$/BBLRESV: 17.03 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 36,380 RI OIL VAL: 24,668
WI PAYOUT: .0 GAS VAL: 27,801 GAS VAL: 18,852
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 114,780 WI TOTAL: 71,260 RI TOTAL: 43,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.014 De/Dt: 53.4 / 8.0
GAS: 73.0 D B: 1.280 De/Dt: 56.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 374,280
LAST YR RI VAL: 175,130
LAST YR 8/8 VAL: 549,410

LAST YR OIL PROD: 3,191
LAST YR GAS PROD: 39,194

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33708 P#781399
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300055 - MOBIL UNIT D AC W#3H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276367 - 3H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12600
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	130
01	LIVE OAK COUNTY	.017000	130
02	LIVE OAK CO RD	.017000	130
30	THREE RIVERS ISD	.017000	130
40	LIVE OAK ESD #1	.017000	130
50	LIVE OAK UWCD	.017000	130
84	KARNES COUNTY	.983000	7,680

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 183

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33709 P#781400
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300053 - MOBIL UNIT D AC W#1H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276396 - 1H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12700
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,240	41,366	0	47.36	3.89	3.89	.00	157729
2	3,458	26,117	0	48.02	3.89	3.89	.00	130431
3	2,992	19,189	0	48.70	3.89	3.89	.00	114452
4	2,679	15,204	0	49.39	3.88	3.88	.00	103931
5	2,444	12,601	0	50.08	3.88	3.88	.00	96139
6	2,248	10,774	0	50.79	3.88	3.88	.00	89683
7	2,068	9,411	0	50.79	3.88	3.88	.00	82502
8	1,903	8,358	0	50.79	3.88	3.88	.00	75919
9	1,751	7,524	0	50.79	3.88	3.88	.00	69855
10	1,611	6,839	0	50.79	3.88	3.88	.00	64270
	25,394	157,383	0					984,911

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	11,960
01	LIVE OAK COUNTY	.017000	11,960
02	LIVE OAK CO RD	.017000	11,960
30	THREE RIVERS ISD	.017000	11,960
40	LIVE OAK ESD #1	.017000	11,960
50	LIVE OAK UWCD	.017000	11,960
84	KARNES COUNTY	.983000	691,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126394	0	284123	83790	200,333	186,005	72358
2	79801	0	210232	83790	126,442	101,205	46557
3	58632	0	173084	83790	89,294	61,614	33331
4	46337	0	150268	83790	66,478	39,544	25163
5	38404	0	134543	83790	50,753	26,026	19591
6	32835	0	122518	83790	38,728	17,120	15513
7	28682	0	111184	83790	27,394	10,439	12242
8	25472	0	101391	83790	17,601	5,782	9708
9	22931	0	92786	83790	8,996	2,548	7725
10	20843	0	85113	83790	1,323	323	6162
	480331	0	1465242	837900	627,342	450,606	248350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,500			

$/BBLRESV: 15.19 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 302,890 RI OIL VAL: 166,937
WI PAYOUT: 3.6 GAS VAL: 147,716 GAS VAL: 81,413
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 703,750 WI TOTAL: 455,400 RI TOTAL: 248,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 2.000 De/Dt: 22.2 / 8.0
GAS: 153.6 D B: 1.030 De/Dt: 43.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,754
LAST YR GAS PROD: 26,792

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33604 P#778398
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 276630 - KENNEDY #5 FULL WI DECIMAL = .705000 #WELLS: 1
RRC#, WELL#.....: 276630 - 5 RRC DIST..: 02 FULL RI DECIMAL = .295000 DEPTH: 12429
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,730	15,676	0	47.66	3.89	3.89	.00	91729
2	2,598	9,751	0	48.34	3.89	3.89	.00	88539
	5,328	25,427	0					180,268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	122,190
01	LIVE OAK COUNTY	1.000000	122,190
02	LIVE OAK CO RD	1.000000	122,190
30	THREE RIVERS ISD	1.000000	122,190
40	LIVE OAK ESD #1	1.000000	122,190
50	LIVE OAK UWCD	1.000000	122,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42991	0	134720	112170	22,550	20,937	52567
2	26742	0	115281	112171	3,110	2,489	39115
	69733	0	250001	224341	25,660	23,426	91682

$/BBLRESV: 4.50 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 16,892 RI OIL VAL: 66,109
WI PAYOUT: .0 GAS VAL: 6,534 GAS VAL: 25,573
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,190 WI TOTAL: 30,510 RI TOTAL: 91,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,460			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: .001 De/Dt: 5.0 / 3.0
GAS: 60.0 D B: 1.180 De/Dt: 46.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,712
LAST YR GAS PROD: 25,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276631 - KOERNER UNIT A #2 FULL WI DECIMAL = .736512 #WELLS: 1
RRC#, WELL#.....: 276631 - 2 RRC DIST..: 02 FULL RI DECIMAL = .263488 DEPTH: 13279
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	954,770
01	LIVE OAK COUNTY	1.000000	954,770
02	LIVE OAK CO RD	1.000000	954,770
30	THREE RIVERS ISD	1.000000	954,770
40	LIVE OAK ESD #1	1.000000	954,770
50	LIVE OAK UWCD	1.000000	954,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.420 De/Dt: 18.3 / 3.0
GAS: 183.7 D B: 1.320 De/Dt: 23.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,109
LAST YR GAS PROD: 55,688

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	982	58,352	0	47.66	4.10	4.10	.00	34470
2	820	46,340	0	48.34	4.09	4.09	.00	29194
3	710	38,861	0	49.03	4.09	4.09	.00	25639
4	630	33,698	0	49.71	4.09	4.09	.00	23066
5	570	29,891	0	50.41	4.09	4.09	.00	21163
6	521	26,953	0	51.12	4.09	4.09	.00	19616
7	481	24,612	0	51.12	4.09	4.09	.00	18110
8	448	22,690	0	51.12	4.09	4.09	.00	16867
9	420	21,085	0	51.12	4.09	4.09	.00	15813
10	396	19,722	0	51.12	4.09	4.09	.00	14910
11	375	18,547	0	51.12	4.09	4.09	.00	14119
12	355	17,525	0	51.12	4.09	4.09	.00	13366
13	340	16,623	0	51.12	4.09	4.09	.00	12801
14	325	15,820	0	51.12	4.09	4.09	.00	12236
15	311	15,104	0	51.12	4.09	4.09	.00	11709
16	299	14,458	0	51.12	4.09	4.09	.00	11257
17	288	13,875	0	51.12	4.09	4.09	.00	10843
18	277	13,339	0	51.12	4.09	4.09	.00	10429
19	268	12,852	0	51.12	4.09	4.09	.00	10090
20	260	12,402	0	51.12	4.09	4.09	.00	9789
21	252	11,991	0	51.12	4.09	4.09	.00	9488
22	243	11,606	0	51.12	4.09	4.09	.00	9149
23	236	11,252	0	51.12	4.09	4.09	.00	8886
24	228	10,914	0	51.12	4.09	4.09	.00	8584
25	221	10,587	0	51.12	4.09	4.09	.00	8321
26	216	10,269	0	51.12	4.09	4.09	.00	8133
27	210	9,961	0	51.12	4.09	4.09	.00	7907
28	206	9,662	0	51.12	4.09	4.09	.00	7756
	10,888	558,991	0					403,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176205	0	210675	19600	191,075	177,409	70283
2	139592	0	168786	19600	149,186	119,410	48963
3	117062	0	142701	19600	123,101	84,941	35996
4	101510	0	124576	19600	104,976	62,444	27326
5	90042	0	111205	19600	91,605	46,975	21212
6	81191	0	100807	19600	81,207	35,898	16720
7	74140	0	92250	19600	72,650	27,687	13305
8	68350	0	85217	19600	65,617	21,556	10687
9	63515	0	79328	19600	59,728	16,916	8651
10	59409	0	74319	19600	54,719	13,359	7048
11	55870	0	69989	19600	50,389	10,605	5771
12	52791	0	66157	19600	46,557	8,448	4745
13	50074	0	62875	19600	43,275	6,769	3920
14	47655	0	59891	19600	40,291	5,433	3248
15	45498	0	57207	19600	37,607	4,371	2697
16	43552	0	54809	19600	35,209	3,528	2247
17	41796	0	52639	19600	33,039	2,854	1877
18	40182	0	50611	19600	31,011	2,309	1569
19	38715	0	48805	19600	29,205	1,875	1316
20	37359	0	47148	19600	27,548	1,524	1105
21	36121	0	45609	19600	26,009	1,241	929
22	34961	0	44110	19600	24,510	1,008	782
23	33895	0	42781	19600	23,181	822	659
24	32877	0	41461	19600	21,861	668	556
25	31892	0	40213	19600	20,613	543	469
26	30934	0	39067	19600	19,467	442	396
27	30006	0	37913	19600	18,313	359	334
28	29105	0	36861	19600	17,261	291	282
	1684299	0	2088010	548800	1,539,210	659,685	293093

$/BBLRESV: 15.91 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 127,548 RI OIL VAL: 56,669
WI PAYOUT: 5.0 GAS VAL: 532,136 GAS VAL: 236,424
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 954,770 WI TOTAL: 661,680 RI TOTAL: 293,090

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 276670 - KENNEDY #6 FULL WI DECIMAL = .705000 #WELLS: 1
RRC#, WELL#.....: 276670 - 6 RRC DIST..: 02 FULL RI DECIMAL = .295000 DEPTH: 12355
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	54,320
01	LIVE OAK COUNTY	1.000000	54,320
02	LIVE OAK CO RD	1.000000	54,320
30	THREE RIVERS ISD	1.000000	54,320
40	LIVE OAK ESD #1	1.000000	54,320
50	LIVE OAK UWCD	1.000000	54,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,234	17,070	0	47.66	3.28	3.28	.00	75063
	2,234	17,070	0					75,063

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39473	0	114536	112170	2,366	2,196	44691
	39473	0	114536	112170	2,366	2,196	44691

$/BBLRESV:	.91	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	1,439	RI OIL VAL:	29,289
WI PAYOUT:	.0	GAS VAL:	757	GAS VAL:	15,402
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	54,320	WI TOTAL:	9,630	RI TOTAL:	44,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,460			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.410 De/Dt: 36.2 / 3.0
GAS: 59.0 D B: 1.350 De/Dt: 35.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,798
LAST YR GAS PROD: 38,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276762 - ESKEW EAST W#4 FULL WI DECIMAL = .734446 #WELLS: 1
RRC#, WELL#.....: 276762 - 4 RRC DIST..: 02 FULL RI DECIMAL = .265554 DEPTH: 12655
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276763 - ESKEW EAST W#5 FULL WI DECIMAL = .734446 #WELLS: 1
RRC#, WELL#.....: 276763 - 5 RRC DIST..: 02 FULL RI DECIMAL = .265554 DEPTH: 12603
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300061 - MOBIL UNIT D W#3H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276774 - 3H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 13500
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	
01	LIVE OAK COUNTY	.017000	
02	LIVE OAK CO RD	.017000	
30	THREE RIVERS ISD	.017000	
40	LIVE OAK ESD #1	.017000	
50	LIVE OAK UWCD	.017000	
84	KARNES COUNTY	.983000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33671 P#780260
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276796 - NITSCH UNIT A W7H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 276796 - 7H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 12898
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	128,060
01	LIVE OAK COUNTY	1.000000	128,060
02	LIVE OAK CO RD	1.000000	128,060
30	THREE RIVERS ISD	1.000000	128,060
40	LIVE OAK ESD #1	1.000000	128,060
50	LIVE OAK UWCD	1.000000	128,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.500 De/Dt: 4.9 / 3.0
GAS: 16.1 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 603
LAST YR GAS PROD: 3,336

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	563	5,724	0	47.66	1.28	1.28	.00	20084
2	537	5,436	0	48.34	1.28	1.28	.00	19430
3	512	5,165	0	49.03	1.28	1.28	.00	18790
4	491	4,905	0	49.71	1.28	1.28	.00	18269
5	473	4,660	0	50.41	1.28	1.28	.00	17847
6	454	4,426	0	51.12	1.28	1.28	.00	17372
7	438	4,206	0	51.12	1.28	1.28	.00	16759
8	424	3,994	0	51.12	1.28	1.28	.00	16224
9	410	3,795	0	51.12	1.28	1.28	.00	15688
10	398	3,605	0	51.12	1.28	1.28	.00	15229
11	386	3,424	0	51.12	1.28	1.28	.00	14770
12	374	3,252	0	51.12	1.28	1.28	.00	14310
13	363	3,090	0	51.12	1.28	1.28	.00	13890
14	352	2,934	0	51.12	1.28	1.28	.00	13469
15	341	2,790	0	51.12	1.28	1.28	.00	13048
16	336	2,647	0	51.12	1.28	1.28	.00	12856
17	326	2,517	0	51.12	1.28	1.28	.00	12474
18	316	2,390	0	51.12	1.28	1.28	.00	12091
19	314	2,271	0	51.12	1.28	1.28	.00	12015
20	305	2,157	0	51.12	1.28	1.28	.00	11670
21	300	2,049	0	51.12	1.28	1.28	.00	11479
22	291	1,945	0	51.12	1.28	1.28	.00	11135
23	288	1,848	0	51.12	1.28	1.28	.00	11020
24	279	1,757	0	51.12	1.28	1.28	.00	10675
25	278	1,667	0	51.12	1.28	1.28	.00	10637
26	270	1,584	0	51.12	1.28	1.28	.00	10331
27	262	1,505	0	51.12	1.28	1.28	.00	10025
28	254	1,428	0	51.12	1.28	1.28	.00	9719
	10,335	87,171	0					391,306

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5484	0	25568	9800	15,768	14,641	8012
2	5208	0	24638	9800	14,838	11,876	6713
3	4948	0	23738	9800	13,938	9,618	5624
4	4699	0	22968	9800	13,168	7,833	4732
5	4465	0	22312	9800	12,512	6,416	3997
6	4240	0	21612	9800	11,812	5,221	3367
7	4030	0	20789	9800	10,989	4,188	2816
8	3827	0	20051	9800	10,251	3,367	2362
9	3636	0	19324	9800	9,524	2,697	1980
10	3454	0	18683	9800	8,883	2,169	1664
11	3280	0	18050	9800	8,250	1,736	1398
12	3116	0	17426	9800	7,626	1,384	1174
13	2960	0	16850	9800	7,050	1,102	986
14	2811	0	16280	9800	6,480	873	829
15	2673	0	15721	9800	5,921	688	696
16	2536	0	15392	9800	5,592	560	593
17	2411	0	14885	9800	5,085	439	499
18	2290	0	14381	9800	4,581	341	419
19	2176	0	14191	9800	4,391	281	359
20	2067	0	13737	9800	3,937	218	302
21	1963	0	13442	9800	3,642	173	258
22	1863	0	12998	9800	3,198	132	216
23	1771	0	12791	9800	2,991	106	186
24	1683	0	12358	9800	2,558	78	155
25	1597	0	12234	9800	2,434	64	133
26	1518	0	11849	9800	2,049	47	112
27	1442	0	11467	9800	1,667	33	95
28	1368	0	11087	9800	1,287	22	80
	83516	0	474822	274400	200,422	76,303	49757

$/BBLRESV: 8.13 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 62,882 RI OIL VAL: 41,005
WI PAYOUT: 5.7 GAS VAL: 13,421 GAS VAL: 8,752
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 128,060 WI TOTAL: 78,300 RI TOTAL: 49,760

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276797 - NITSCH UNIT A W6H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 276797 - 6H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 12934
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	647,620
01	LIVE OAK COUNTY	1.000000	647,620
02	LIVE OAK CO RD	1.000000	647,620
30	THREE RIVERS ISD	1.000000	647,620
40	LIVE OAK ESD #1	1.000000	647,620
50	LIVE OAK UWCD	1.000000	647,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.010 De/Dt: 31.9 / 3.0
GAS: 129.1 D B: 1.520 De/Dt: 23.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,925
LAST YR GAS PROD: 55,335

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,373	41,074	0	47.66	3.20	3.20	.00	48980
2	989	32,892	0	48.34	3.19	3.19	.00	35785
3	770	27,883	0	49.03	3.19	3.19	.00	28258
4	633	24,442	0	49.71	3.19	3.19	.00	23553
5	537	21,906	0	50.41	3.19	3.19	.00	20262
6	466	19,938	0	51.12	3.19	3.19	.00	17831
7	411	18,368	0	51.12	3.19	3.19	.00	15726
8	369	17,072	0	51.12	3.19	3.19	.00	14119
9	334	15,986	0	51.12	3.19	3.19	.00	12780
10	304	15,062	0	51.12	3.19	3.19	.00	11632
11	280	14,257	0	51.12	3.19	3.19	.00	10714
12	259	13,555	0	51.12	3.19	3.19	.00	9910
13	242	12,937	0	51.12	3.19	3.19	.00	9260
14	225	12,379	0	51.12	3.19	3.19	.00	8609
15	211	11,881	0	51.12	3.19	3.19	.00	8074
16	199	11,430	0	51.12	3.19	3.19	.00	7614
17	189	11,022	0	51.12	3.19	3.19	.00	7232
18	180	10,645	0	51.12	3.19	3.19	.00	6887
19	168	10,301	0	51.12	3.19	3.19	.00	6428
20	162	9,985	0	51.12	3.19	3.19	.00	6199
21	156	9,685	0	51.12	3.19	3.19	.00	5969
22	146	9,394	0	51.12	3.19	3.19	.00	5586
23	142	9,112	0	51.12	3.19	3.19	.00	5433
24	133	8,839	0	51.12	3.19	3.19	.00	5089
25	129	8,574	0	51.12	3.19	3.19	.00	4936
26	125	8,317	0	51.12	3.19	3.19	.00	4783
27	120	8,067	0	51.12	3.19	3.19	.00	4592
28	116	7,825	0	51.12	3.19	3.19	.00	4439
	9,368	422,828	0					350,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98380	0	147360	9800	137,560	127,722	46171
2	78537	0	114322	9800	104,522	83,660	31148
3	66577	0	94835	9800	85,035	58,675	22468
4	58361	0	81914	9800	72,114	42,896	16875
5	52305	0	72567	9800	62,767	32,186	13000
6	47606	0	65437	9800	55,637	24,595	10194
7	43858	0	59584	9800	49,784	18,972	8071
8	40763	0	54882	9800	45,082	14,810	6465
9	38170	0	50950	9800	41,150	11,654	5219
10	35964	0	47596	9800	37,796	9,228	4239
11	34042	0	44756	9800	34,956	7,357	3466
12	32365	0	42275	9800	32,475	5,892	2847
13	30890	0	40150	9800	30,350	4,747	2351
14	29558	0	38167	9800	28,367	3,825	1943
15	28368	0	36442	9800	26,642	3,097	1614
16	27292	0	34906	9800	25,106	2,516	1344
17	26317	0	33549	9800	23,749	2,052	1123
18	25417	0	32304	9800	22,504	1,675	941
19	24596	0	31024	9800	21,224	1,362	786
20	23841	0	30040	9800	20,240	1,120	661
21	23125	0	29094	9800	19,294	921	557
22	22430	0	28016	9800	18,216	750	466
23	21757	0	27190	9800	17,390	616	394
24	21105	0	26194	9800	16,394	501	330
25	20472	0	25408	9800	15,608	411	278
26	19859	0	24642	9800	14,842	337	235
27	19262	0	23854	9800	14,054	275	197
28	18684	0	23123	9800	13,323	225	166
	1009901	0	1360581	274400	1,086,181	462,077	183549

$/BBLRESV: 16.98 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 119,097 RI OIL VAL: 47,308
WI PAYOUT: 5.0 GAS VAL: 342,980 GAS VAL: 136,241
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 647,620 WI TOTAL: 464,070 RI TOTAL: 183,550

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276798 - NITSCH UNIT A W4H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 276798 - 4H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 13038
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,098,450
01	LIVE OAK COUNTY	1.000000	1,098,450
02	LIVE OAK CO RD	1.000000	1,098,450
30	THREE RIVERS ISD	1.000000	1,098,450
40	LIVE OAK ESD #1	1.000000	1,098,450
50	LIVE OAK UWCD	1.000000	1,098,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.360 De/Dt: 24.6 / 3.0
GAS: 136.9 D B: 1.490 De/Dt: 8.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,411
LAST YR GAS PROD: 34,811

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,955	47,788	0	47.66	2.91	2.91	.00	105415
2	2,322	44,003	0	48.34	2.91	2.91	.00	84016
3	1,939	40,884	0	49.03	2.91	2.91	.00	71159
4	1,678	38,265	0	49.71	2.91	2.91	.00	62435
5	1,486	36,029	0	50.41	2.91	2.91	.00	56070
6	1,341	34,090	0	51.12	2.91	2.91	.00	51311
7	1,222	32,392	0	51.12	2.91	2.91	.00	46758
8	1,127	30,892	0	51.12	2.91	2.91	.00	43123
9	1,050	29,553	0	51.12	2.91	2.91	.00	40176
10	980	28,348	0	51.12	2.91	2.91	.00	37498
11	923	27,263	0	51.12	2.91	2.91	.00	35317
12	872	26,271	0	51.12	2.91	2.91	.00	33366
13	828	25,368	0	51.12	2.91	2.91	.00	31682
14	789	24,535	0	51.12	2.91	2.91	.00	30190
15	753	23,769	0	51.12	2.91	2.91	.00	28812
16	721	23,056	0	51.12	2.91	2.91	.00	27588
17	693	22,364	0	51.12	2.91	2.91	.00	26517
18	666	21,693	0	51.12	2.91	2.91	.00	25483
19	642	21,042	0	51.12	2.91	2.91	.00	24565
20	619	20,411	0	51.12	2.91	2.91	.00	23685
21	599	19,799	0	51.12	2.91	2.91	.00	22920
22	581	19,205	0	51.12	2.91	2.91	.00	22231
23	562	18,629	0	51.12	2.91	2.91	.00	21504
24	545	18,070	0	51.12	2.91	2.91	.00	20854
25	529	17,528	0	51.12	2.91	2.91	.00	20241
26	513	17,002	0	51.12	2.91	2.91	.00	19629
27	498	16,492	0	51.12	2.91	2.91	.00	19055
28	483	15,997	0	51.12	2.91	2.91	.00	18481
	27,916	740,738	0					1,050,081

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104089	0	209504	19600	189,904	176,322	65642
2	95844	0	179860	19600	160,260	128,274	49004
3	89051	0	160210	19600	140,610	97,023	37957
4	83346	0	145781	19600	126,181	75,058	30033
5	78476	0	134546	19600	114,946	58,943	24103
6	74253	0	125564	19600	105,964	46,843	19560
7	70554	0	117312	19600	97,712	37,237	15891
8	67287	0	110410	19600	90,810	29,833	13006
9	64370	0	104546	19600	84,946	24,058	10708
10	61746	0	99244	19600	79,644	19,445	8840
11	59382	0	94699	19600	75,099	15,806	7334
12	57222	0	90588	19600	70,988	12,880	6101
13	55255	0	86937	19600	67,337	10,532	5091
14	53441	0	83631	19600	64,031	8,634	4258
15	51772	0	80584	19600	60,984	7,088	3569
16	50219	0	77807	19600	58,207	5,833	2996
17	48712	0	75229	19600	55,629	4,806	2519
18	47250	0	72733	19600	53,133	3,957	2118
19	45832	0	70397	19600	50,797	3,261	1782
20	44458	0	68143	19600	48,543	2,686	1500
21	43125	0	66045	19600	46,445	2,216	1265
22	41831	0	64062	19600	44,462	1,829	1066
23	40576	0	62080	19600	42,480	1,506	898
24	39359	0	60213	19600	40,613	1,241	757
25	38178	0	58419	19600	38,819	1,023	640
26	37033	0	56662	19600	37,062	842	540
27	35922	0	54977	19600	35,377	693	455
28	34844	0	53325	19600	33,725	569	384
	1613427	0	2663508	548800	2,114,708	778,438	318017

$/BBLRESV: 14.69 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 306,897 RI OIL VAL: 125,377
WI PAYOUT: 5.5 GAS VAL: 471,540 GAS VAL: 192,639
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,098,450 WI TOTAL: 780,430 RI TOTAL: 318,020

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 276822 - THREE SISTERS 01 W23H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276822 - 23H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12793
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	561,550
01	LIVE OAK COUNTY	1.000000	561,550
02	LIVE OAK CO RD	1.000000	561,550
30	THREE RIVERS ISD	1.000000	561,550
40	LIVE OAK ESD #1	1.000000	561,550
50	LIVE OAK UWCD	1.000000	561,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,538	20,572	0	47.66	3.53	3.53	.00	126466
2	2,690	15,540	0	48.34	3.53	3.53	.00	97526
3	2,171	12,491	0	49.03	3.52	3.52	.00	79833
4	1,816	10,445	0	49.71	3.52	3.52	.00	67705
5	1,563	8,975	0	50.41	3.52	3.52	.00	59093
6	1,371	7,869	0	51.12	3.52	3.52	.00	52564
7	1,221	7,004	0	51.12	3.52	3.52	.00	46813
8	1,101	6,312	0	51.12	3.52	3.52	.00	42212
9	1,002	5,744	0	51.12	3.52	3.52	.00	38417
10	920	5,269	0	51.12	3.52	3.52	.00	35273
11	849	4,868	0	51.12	3.52	3.52	.00	32551
12	790	4,522	0	51.12	3.52	3.52	.00	30289
13	738	4,224	0	51.12	3.52	3.52	.00	28295
	19,770	113,835	0					737,037

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54464	0	180930	39200	141,730	131,592	56240
2	41142	0	138668	39201	99,467	79,615	37481
3	32976	0	112809	39201	73,608	50,790	26515
4	27575	0	95280	39201	56,079	33,358	19473
5	23694	0	82787	39201	43,586	22,351	14713
6	20774	0	73338	39201	34,137	15,090	11334
7	18491	0	65304	39201	26,103	9,948	8776
8	16664	0	58876	39201	19,675	6,464	6880
9	15164	0	53581	39201	14,380	4,073	5445
10	13910	0	49183	39201	9,982	2,438	4346
11	12852	0	45403	39201	6,202	1,305	3488
12	11938	0	42227	39201	3,026	549	2822
13	11151	0	39446	39201	245	38	2292
	300795	0	1037832	509612	528,220	357,611	199805

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

$/BBLRESV: 17.13 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 253,964 RI OIL VAL: 141,895
WI PAYOUT: 3.8 GAS VAL: 103,646 GAS VAL: 57,909
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 561,550 WI TOTAL: 361,750 RI TOTAL: 199,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 26.9 / 3.0
GAS: 66.5 D B: 1.000 De/Dt: 27.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,896
LAST YR GAS PROD: 34,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276823 - ESKEW EAST W#6 FULL WI DECIMAL = .734446 #WELLS: 1
RRC#, WELL#.....: 276823 - 6 RRC DIST..: 02 FULL RI DECIMAL = .265554 DEPTH: 12701
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276872 - WILBUR EDEN 01 W03H FULL WI DECIMAL = .749796 #WELLS: 1
RRC#, WELL#.....: 276872 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250204 DEPTH: 12996
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	430,960
01	LIVE OAK COUNTY	1.000000	430,960
02	LIVE OAK CO RD	1.000000	430,960
30	THREE RIVERS ISD	1.000000	430,960
40	LIVE OAK ESD #1	1.000000	430,960
50	LIVE OAK UWCD	1.000000	430,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.070 De/Dt: 39.9 / 3.0
GAS: 72.1 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,309
LAST YR GAS PROD: 26,803

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	888	23,901	0	47.66	3.71	3.71	.00	31733
2	587	20,271	0	48.34	3.71	3.71	.00	21276
3	439	17,767	0	49.03	3.71	3.71	.00	16139
4	354	15,914	0	49.71	3.71	3.71	.00	13194
5	296	14,482	0	50.41	3.71	3.71	.00	11188
6	255	13,334	0	51.12	3.70	3.70	.00	9774
7	224	12,389	0	51.12	3.70	3.70	.00	8586
8	199	11,595	0	51.12	3.70	3.70	.00	7628
9	180	10,918	0	51.12	3.70	3.70	.00	6899
10	163	10,331	0	51.12	3.70	3.70	.00	6248
11	150	9,818	0	51.12	3.70	3.70	.00	5749
12	139	9,366	0	51.12	3.70	3.70	.00	5328
13	130	8,959	0	51.12	3.70	3.70	.00	4983
14	120	8,596	0	51.12	3.70	3.70	.00	4600
15	112	8,266	0	51.12	3.70	3.70	.00	4293
16	108	7,968	0	51.12	3.70	3.70	.00	4140
17	99	7,693	0	51.12	3.70	3.70	.00	3795
18	96	7,442	0	51.12	3.70	3.70	.00	3680
19	91	7,209	0	51.12	3.70	3.70	.00	3488
20	84	6,993	0	51.12	3.70	3.70	.00	3220
21	81	6,783	0	51.12	3.70	3.70	.00	3105
22	80	6,580	0	51.12	3.70	3.70	.00	3066
23	72	6,383	0	51.12	3.70	3.70	.00	2760
24	70	6,192	0	51.12	3.70	3.70	.00	2683
25	68	6,006	0	51.12	3.70	3.70	.00	2606
26	66	5,826	0	51.12	3.70	3.70	.00	2530
27	60	5,651	0	51.12	3.70	3.70	.00	2300
28	58	5,481	0	51.12	3.70	3.70	.00	2223
	5,269	282,114	0					197,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66486	0	98219	9800	88,419	82,095	30562
2	56389	0	77665	9800	67,865	54,320	21015
3	49423	0	65562	9800	55,762	38,477	15426
4	44269	0	57463	9800	47,663	28,352	11757
5	40285	0	51473	9800	41,673	21,370	9157
6	36992	0	46766	9800	36,966	16,341	7235
7	34370	0	42956	9800	33,156	12,635	5779
8	32167	0	39795	9800	29,995	9,854	4655
9	30289	0	37188	9800	27,388	7,757	3783
10	28661	0	34909	9800	25,109	6,130	3088
11	27238	0	32987	9800	23,187	4,880	2537
12	25984	0	31312	9800	21,512	3,903	2094
13	24854	0	29837	9800	20,037	3,134	1736
14	23847	0	28447	9800	18,647	2,514	1439
15	22932	0	27225	9800	17,425	2,025	1197
16	22105	0	26245	9800	16,445	1,648	1003
17	21342	0	25137	9800	15,337	1,325	836
18	20646	0	24326	9800	14,526	1,082	703
19	20000	0	23488	9800	13,688	879	591
20	19400	0	22620	9800	12,820	709	494
21	18818	0	21923	9800	12,123	579	417
22	18255	0	21321	9800	11,521	474	353
23	17708	0	20468	9800	10,668	378	295
24	17178	0	19861	9800	10,061	308	249
25	16662	0	19268	9800	9,468	250	209
26	16163	0	18693	9800	8,893	202	177
27	15677	0	17977	9800	8,177	160	148
28	15206	0	17429	9800	7,629	128	125
	783346	0	980560	274400	706,160	301,909	127060

$/BBLRESV: 15.37 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 60,721 RI OIL VAL: 25,555
WI PAYOUT: 5.1 GAS VAL: 241,188 GAS VAL: 101,505
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 430,960 WI TOTAL: 303,900 RI TOTAL: 127,060

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276908 - THREE SISTERS 01 W22H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276908 - 22H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12909
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 33.7 / 3.0
GAS: 2.8 D B: .001 De/Dt: 24.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98
LAST YR GAS PROD: 1,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276909 - THREE SISTERS 01 W24H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 276909 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12905
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276915 - THREE SISTERS 01 W25H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276915 - 25H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12796
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276916 - THREE SISTERS 01 W26H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276916 - 26H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12896
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276917 - IVAS SMITH 01 W#2H FULL WI DECIMAL = .783632 #WELLS: 1
RRC#, WELL#.....: 276917 - 02H RRC DIST..: 02 FULL RI DECIMAL = .216368 DEPTH: 12743
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	924,950
01	LIVE OAK COUNTY	1.000000	924,950
02	LIVE OAK CO RD	1.000000	924,950
30	THREE RIVERS ISD	1.000000	924,950
40	LIVE OAK ESD #1	1.000000	924,950
50	LIVE OAK UWCD	1.000000	924,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.590 De/Dt: 10.5 / 3.0
GAS: 51.4 D B: 1.500 De/Dt: 19.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,788
LAST YR GAS PROD: 22,966

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,064	16,762	0	47.66	3.93	3.93	.00	114434
2	2,766	13,881	0	48.34	3.93	3.93	.00	104778
3	2,533	11,988	0	49.03	3.93	3.93	.00	97322
4	2,343	10,631	0	49.71	3.92	3.92	.00	91270
5	2,190	9,607	0	50.41	3.92	3.92	.00	86511
6	2,056	8,796	0	51.12	3.92	3.92	.00	82362
7	1,943	8,140	0	51.12	3.92	3.92	.00	77835
8	1,845	7,589	0	51.12	3.92	3.92	.00	73909
9	1,760	7,125	0	51.12	3.92	3.92	.00	70504
10	1,680	6,728	0	51.12	3.92	3.92	.00	67300
11	1,614	6,380	0	51.12	3.92	3.92	.00	64656
12	1,551	6,072	0	51.12	3.92	3.92	.00	62132
13	1,496	5,803	0	51.12	3.92	3.92	.00	59929
14	1,446	5,560	0	51.12	3.92	3.92	.00	57926
15	1,398	5,341	0	51.12	3.92	3.92	.00	56003
16	1,354	5,141	0	51.12	3.92	3.92	.00	54240
17	1,313	4,960	0	51.12	3.92	3.92	.00	52598
18	1,274	4,794	0	51.12	3.92	3.92	.00	51035
19	1,236	4,638	0	51.12	3.92	3.92	.00	49513
20	1,199	4,499	0	51.12	3.92	3.92	.00	48031
21	1,163	4,364	0	51.12	3.92	3.92	.00	46589
22	1,128	4,233	0	51.12	3.92	3.92	.00	45187
23	1,094	4,106	0	51.12	3.92	3.92	.00	43825
24	1,061	3,983	0	51.12	3.92	3.92	.00	42503
25	1,029	3,864	0	51.12	3.92	3.92	.00	41221
26	998	3,748	0	51.12	3.92	3.92	.00	39979
27	968	3,636	0	51.12	3.92	3.92	.00	38777
28	939	3,527	0	51.12	3.92	3.92	.00	37616
	44,441	185,896	0					1,757,985

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51621	0	166055	9800	156,255	145,079	42754
2	42749	0	147527	9800	137,727	110,238	33029
3	36919	0	134241	9800	124,441	85,866	26135
4	32657	0	123927	9800	114,127	67,888	20980
5	29511	0	116022	9800	106,222	54,470	17080
6	27020	0	109382	9800	99,582	44,021	14002
7	25005	0	102840	9800	93,040	35,457	11447
8	23312	0	97221	9800	87,421	28,720	9411
9	21887	0	92391	9800	82,591	23,391	7776
10	20667	0	87967	9800	78,167	19,085	6439
11	19598	0	84254	9800	74,454	15,670	5362
12	18652	0	80784	9800	70,984	12,879	4471
13	17826	0	77755	9800	67,955	10,629	3742
14	17079	0	75005	9800	65,205	8,793	3139
15	16407	0	72410	9800	62,610	7,278	2635
16	15792	0	70032	9800	60,232	6,036	2216
17	15236	0	67834	9800	58,034	5,014	1866
18	14726	0	65761	9800	55,961	4,167	1573
19	14247	0	63760	9800	53,960	3,464	1326
20	13820	0	61851	9800	52,051	2,881	1119
21	13405	0	59994	9800	50,194	2,394	944
22	13003	0	58190	9800	48,390	1,990	796
23	12613	0	56438	9800	46,638	1,654	671
24	12235	0	54738	9800	44,938	1,374	567
25	11870	0	53091	9800	43,291	1,141	478
26	11513	0	51492	9800	41,692	948	403
27	11169	0	49946	9800	40,146	786	340
28	10834	0	48450	9800	38,650	653	286
	571373	0	2329358	274400	2,054,958	701,966	220987

$/BBLRESV: 15.21 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 529,779 RI OIL VAL: 166,780
WI PAYOUT: 5.7 GAS VAL: 172,187 GAS VAL: 54,206
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 924,950 WI TOTAL: 703,960 RI TOTAL: 220,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 276921 - KAY UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 276921 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12991
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	623,210
01	LIVE OAK COUNTY	1.000000	623,210
02	LIVE OAK CO RD	1.000000	623,210
30	THREE RIVERS ISD	1.000000	623,210
40	LIVE OAK ESD #1	1.000000	623,210
50	LIVE OAK UWCD	1.000000	623,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,990			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.440 De/Dt: 20.6 / 3.0
GAS: 122.7 D B: 1.380 De/Dt: 24.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,953
LAST YR GAS PROD: 45,127

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,613	38,794	0	47.66	3.05	3.05	.00	56888
2	1,319	30,672	0	48.34	3.05	3.05	.00	47183
3	1,128	25,708	0	49.03	3.05	3.05	.00	40926
4	996	22,310	0	49.71	3.04	3.04	.00	36638
5	893	19,820	0	50.41	3.04	3.04	.00	33312
6	816	17,905	0	51.12	3.04	3.04	.00	30868
7	749	16,377	0	51.12	3.04	3.04	.00	28334
8	698	15,128	0	51.12	3.04	3.04	.00	26405
9	652	14,083	0	51.12	3.04	3.04	.00	24664
10	613	13,197	0	51.12	3.04	3.04	.00	23189
11	580	12,430	0	51.12	3.04	3.04	.00	21941
12	551	11,765	0	51.12	3.04	3.04	.00	20844
13	524	11,177	0	51.12	3.04	3.04	.00	19822
14	501	10,654	0	51.12	3.04	3.04	.00	18952
15	481	10,185	0	51.12	3.04	3.04	.00	18196
16	462	9,764	0	51.12	3.04	3.04	.00	17477
17	445	9,380	0	51.12	3.04	3.04	.00	16834
18	428	9,032	0	51.12	3.04	3.04	.00	16191
19	414	8,715	0	51.12	3.04	3.04	.00	15661
20	401	8,424	0	51.12	3.04	3.04	.00	15169
21	389	8,148	0	51.12	3.04	3.04	.00	14715
22	377	7,898	0	51.12	3.04	3.04	.00	14261
23	366	7,661	0	51.12	3.04	3.04	.00	13845
24	355	7,431	0	51.12	3.04	3.04	.00	13429
25	344	7,208	0	51.12	3.04	3.04	.00	13013
26	337	6,992	0	51.12	3.04	3.04	.00	12748
27	327	6,782	0	51.12	3.04	3.04	.00	12370
28	317	6,579	0	51.12	3.04	3.04	.00	11992
	17,076	374,219	0					635,867

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87558	0	144446	19590	124,856	115,926	47326
2	69227	0	116410	19590	96,820	77,495	33166
3	58023	0	98949	19590	79,359	54,758	24513
4	50189	0	86827	19590	67,237	39,995	18705
5	44587	0	77899	19590	58,309	29,901	14592
6	40279	0	71147	19590	51,557	22,791	11589
7	36842	0	65176	19590	45,586	17,372	9231
8	34032	0	60437	19590	40,847	13,419	7444
9	31681	0	56345	19590	36,755	10,409	6035
10	29688	0	52877	19590	33,287	8,127	4925
11	27963	0	49904	19590	30,314	6,380	4042
12	26467	0	47311	19590	27,721	5,029	3332
13	25144	0	44966	19590	25,376	3,969	2754
14	23967	0	42919	19590	23,329	3,146	2285
15	22912	0	41108	19590	21,518	2,501	1904
16	21965	0	39442	19590	19,852	1,990	1588
17	21101	0	37935	19590	18,345	1,585	1328
18	20318	0	36509	19590	16,919	1,259	1112
19	19605	0	35266	19590	15,676	1,006	934
20	18951	0	34120	19590	14,530	804	785
21	18330	0	33045	19590	13,455	642	662
22	17767	0	32028	19590	12,438	512	557
23	17234	0	31079	19590	11,489	408	471
24	16717	0	30146	19590	10,556	323	397
25	16215	0	29228	19590	9,638	254	335
26	15729	0	28477	19590	8,887	202	284
27	15257	0	27627	19590	8,037	157	239
28	14800	0	26792	19590	7,202	121	201
	842548	0	1478415	548520	929,895	420,481	200736

$/BBLRESV: 14.31 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 180,849 RI OIL VAL: 86,337
WI PAYOUT: 4.9 GAS VAL: 239,632 GAS VAL: 114,399
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 623,210 WI TOTAL: 422,470 RI TOTAL: 200,740

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 276922 - 1893 OIL & GAS LTD UNIT D W3 FULL WI DECIMAL = .729211 #WELLS: 1
RRC#, WELL#.....: 276922 - 3 RRC DIST..: 02 FULL RI DECIMAL = .270789 DEPTH: 12621
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,285	76,909	0	47.66	3.04	3.04	.00	253184
2	5,391	58,685	0	48.34	3.04	3.04	.00	190033
3	4,448	48,812	0	49.03	3.04	3.04	.00	159030
4	3,860	42,430	0	49.71	3.03	3.03	.00	139921
5	3,451	37,888	0	50.41	3.03	3.03	.00	126857
6	3,146	34,455	0	51.12	3.03	3.03	.00	117274
7	2,904	31,745	0	51.12	3.03	3.03	.00	108253
8	2,708	29,542	0	51.12	3.03	3.03	.00	100947
	33,193	360,466	0					1,195,499

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	965,400
01	LIVE OAK COUNTY	1.000000	965,400
02	LIVE OAK CO RD	1.000000	965,400
30	THREE RIVERS ISD	1.000000	965,400
40	LIVE OAK ESD #1	1.000000	965,400
50	LIVE OAK UWCD	1.000000	965,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170492	0	423676	222513*	201,163	186,776	146711
2	130093	0	320126	163202	156,924	125,604	96393
3	108207	0	267237	163202	104,035	71,785	69973
4	93749	0	233670	163202	70,468	41,917	53203
5	83714	0	210571	163202	47,369	24,291	41690
6	76129	0	193403	163202	30,201	13,350	33297
7	70141	0	178394	163202	15,192	5,790	26706
8	65273	0	166220	163202	3,018	992	21638
	797798	0	1993297	1364927	628,370	470,505	489611

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,533			

$/BBLRESV: 11.66 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 282,190 RI OIL VAL: 293,649
WI PAYOUT: 3.2 GAS VAL: 188,315 GAS VAL: 195,962
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 965,400 WI TOTAL: 475,790 RI TOTAL: 489,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.820 De/Dt: 32.8 / 3.0
GAS: 252.6 D B: 1.680 De/Dt: 28.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,609
LAST YR GAS PROD: 79,916
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276991 - THREE SISTERS 01 W27H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276991 - 27H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12780
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 276997 - ESKEW EAST W#7 FULL WI DECIMAL = .734446 #WELLS: 1
RRC#, WELL#.....: 276997 - 7 RRC DIST..: 02 FULL RI DECIMAL = .265554 DEPTH: 12645
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 277174 - MCNEILL WEST UNIT #1 FULL WI DECIMAL = .733850 #WELLS:
RRC#, WELL#.....: 277174 - RRC DIST..: 02 FULL RI DECIMAL = .266150 DEPTH: 5900
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
GAS FIELD#.....: 00000000
GAS FIELD NAME...: JACKSON RANCH (YEGUA 5

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/21/2026 MNRLMSIF

LEASE#, NAME.....: 277330 - JERRY HOUSE UNIT B W#4H FULL WI DECIMAL = .731422 #WELLS: 1
RRC#, WELL#.....: 277330 - 4H RRC DIST..: 02 FULL RI DECIMAL = .268578 DEPTH: 12435
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,038,660
01	LIVE OAK COUNTY	1.000000	2,038,660
02	LIVE OAK CO RD	1.000000	2,038,660
30	THREE RIVERS ISD	1.000000	2,038,660
40	LIVE OAK ESD #1	1.000000	2,038,660
50	LIVE OAK UWCD	1.000000	2,038,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 12.2 / 3.0
GAS: 198.5 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,634
LAST YR GAS PROD: 45,274

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,232	70,621	0	47.66	3.95	3.95	.00	147526
2	3,743	67,088	0	48.34	3.95	3.95	.00	132341
3	3,357	63,735	0	49.03	3.95	3.95	.00	120387
4	3,040	60,548	0	49.71	3.94	3.94	.00	110531
5	2,781	57,522	0	50.41	3.94	3.94	.00	102538
6	2,561	54,648	0	51.12	3.94	3.94	.00	95757
7	2,374	51,913	0	51.12	3.94	3.94	.00	88765
8	2,214	49,318	0	51.12	3.94	3.94	.00	82782
9	2,071	46,854	0	51.12	3.94	3.94	.00	77435
10	1,946	44,512	0	51.12	3.94	3.94	.00	72761
11	1,835	42,286	0	51.12	3.94	3.94	.00	68611
12	1,736	40,174	0	51.12	3.94	3.94	.00	64910
13	1,648	38,166	0	51.12	3.94	3.94	.00	61619
14	1,568	36,260	0	51.12	3.94	3.94	.00	58628
15	1,494	34,447	0	51.12	3.94	3.94	.00	55861
16	1,430	32,725	0	51.12	3.94	3.94	.00	53468
17	1,368	31,089	0	51.12	3.94	3.94	.00	51150
18	1,312	29,536	0	51.12	3.94	3.94	.00	49056
19	1,262	28,059	0	51.12	3.94	3.94	.00	47187
20	1,214	26,659	0	51.12	3.94	3.94	.00	45392
21	1,170	25,326	0	51.12	3.94	3.94	.00	43747
22	1,130	24,061	0	51.12	3.94	3.94	.00	42251
23	1,092	22,858	0	51.12	3.94	3.94	.00	40830
24	1,056	21,718	0	51.12	3.94	3.94	.00	39484
25	1,021	20,631	0	51.12	3.94	3.94	.00	38175
26	990	19,602	0	51.12	3.94	3.94	.00	37016
27	960	18,623	0	51.12	3.94	3.94	.00	35895
28	931	17,692	0	51.12	3.94	3.94	.00	34810
	51,536	1,076,671	0					1,898,913

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204032	0	351558	49000	302,558	280,919	120378
2	193825	0	326166	49000	277,166	221,847	97117
3	184138	0	304525	49000	255,525	176,315	78846
4	174487	0	285018	49000	236,018	140,393	64171
5	165767	0	268305	49000	219,305	112,457	52528
6	157485	0	253242	49000	204,242	90,288	43112
7	149603	0	238368	49000	189,368	72,166	35287
8	142125	0	224907	49000	175,907	57,789	28951
9	135024	0	212459	49000	163,459	46,293	23782
10	128275	0	201036	49000	152,036	37,120	19568
11	121860	0	190471	49000	141,471	29,776	16121
12	115774	0	180684	49000	131,684	23,893	13298
13	109987	0	171606	49000	122,606	19,176	10983
14	104494	0	163122	49000	114,122	15,388	9078
15	99269	0	155130	49000	106,130	12,337	7507
16	94307	0	147775	49000	98,775	9,899	6219
17	89592	0	140742	49000	91,742	7,925	5150
18	85117	0	134173	49000	85,173	6,343	4269
19	80861	0	128048	49000	79,048	5,075	3543
20	76826	0	122218	49000	73,218	4,052	2940
21	72985	0	116732	49000	67,732	3,231	2442
22	69339	0	111590	49000	62,590	2,574	2030
23	65872	0	106702	49000	57,702	2,046	1688
24	62587	0	102071	49000	53,071	1,622	1404
25	59454	0	97629	49000	48,629	1,281	1168
26	56489	0	93505	49000	44,505	1,011	973
27	53668	0	89563	49000	40,563	794	810
28	50985	0	85795	49000	36,795	621	675
	3104227	0	5003140	1372000	3,631,140	1,382,631	654038

$/BBLRESV: 13.92 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 524,769 RI OIL VAL: 248,236
WI PAYOUT: 5.5 GAS VAL: 857,860 GAS VAL: 405,801
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,038,660 WI TOTAL: 1,384,620 RI TOTAL: 654,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 277482 - BURGESS UNIT A W#2 FULL WI DECIMAL = .713375 #WELLS: 1
RRC#, WELL#.....: 277482 - 2 RRC DIST..: 02 FULL RI DECIMAL = .286625 DEPTH: 11923
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	616,050
01	LIVE OAK COUNTY	1.000000	616,050
02	LIVE OAK CO RD	1.000000	616,050
30	THREE RIVERS ISD	1.000000	616,050
40	LIVE OAK ESD #1	1.000000	616,050
50	LIVE OAK UWCD	1.000000	616,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,783	35,924	0	47.66	3.03	3.03	.00	94620
2	1,648	29,529	0	48.34	3.03	3.03	.00	56831
3	1,156	24,273	0	49.03	3.03	3.03	.00	40433
4	879	19,955	0	49.71	3.02	3.02	.00	31171
5	704	16,405	0	50.41	3.02	3.02	.00	25317
6	586	13,485	0	51.12	3.02	3.02	.00	21370
7	500	11,086	0	51.12	3.02	3.02	.00	18234
8	434	9,113	0	51.12	3.02	3.02	.00	15827
9	383	7,491	0	51.12	3.02	3.02	.00	13967
10	342	6,160	0	51.12	3.02	3.02	.00	12472
11	309	5,063	0	51.12	3.02	3.02	.00	11269
12	280	4,165	0	51.12	3.02	3.02	.00	10211
13	257	3,423	0	51.12	3.02	3.02	.00	9372
14	236	2,814	0	51.12	3.02	3.02	.00	8606
15	220	2,314	0	51.12	3.02	3.02	.00	8023
16	204	1,900	0	51.12	3.02	3.02	.00	7439
17	190	1,563	0	51.12	3.02	3.02	.00	6929
	11,111	194,663	0					392,091

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77651	0	172271	9800	162,471	150,851	64544
2	63828	0	120659	9800	110,859	88,733	39310
3	52467	0	92900	9800	83,100	57,340	26319
4	42991	0	74162	9800	64,362	38,285	18270
5	35343	0	60660	9800	50,860	26,081	12994
6	29052	0	50422	9800	40,622	17,957	9393
7	23884	0	42118	9800	32,318	12,316	6822
8	19633	0	35460	9800	25,660	8,430	4994
9	16139	0	30106	9800	20,306	5,751	3688
10	13271	0	25743	9800	15,943	3,892	2741
11	10908	0	22177	9800	12,377	2,605	2054
12	8973	0	19184	9800	9,384	1,703	1545
13	7374	0	16746	9800	6,946	1,086	1172
14	6062	0	14668	9800	4,868	657	893
15	4985	0	13008	9800	3,208	373	689
16	4093	0	11532	9800	1,732	174	532
17	3367	0	10296	9800	496	43	412
	420021	0	812112	166600	645,512	416,277	196372

$/BBLRESV: 25.36 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 200,980 RI OIL VAL: 94,809
WI PAYOUT: 4.0 GAS VAL: 215,296 GAS VAL: 101,563
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 616,050 WI TOTAL: 419,680 RI TOTAL: 196,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: .870 De/Dt: 47.7 / 3.0
GAS: 108.4 D B: .001 De/Dt: 17.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,817
LAST YR GAS PROD: 49,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 277533 - BURGESS UNIT A W#3 FULL WI DECIMAL = .713375 #WELLS: 1
RRC#, WELL#.....: 277533 - 3 RRC DIST..: 02 FULL RI DECIMAL = .286625 DEPTH: 12003
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3
LAST YR GAS PROD: 160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 277534 - BURGESS UNIT A W#4 FULL WI DECIMAL = .713375 #WELLS: 1
RRC#, WELL#.....: 277534 - 4 RRC DIST..: 02 FULL RI DECIMAL = .286625 DEPTH: 11944
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,055,190
01	LIVE OAK COUNTY	1.000000	1,055,190
02	LIVE OAK CO RD	1.000000	1,055,190
30	THREE RIVERS ISD	1.000000	1,055,190
40	LIVE OAK ESD #1	1.000000	1,055,190
50	LIVE OAK UWCD	1.000000	1,055,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,439	43,916	0	47.66	3.66	3.66	.00	184923
2	3,881	30,396	0	48.34	3.65	3.65	.00	133835
3	3,106	23,890	0	49.03	3.65	3.65	.00	108638
4	2,629	19,957	0	49.71	3.65	3.65	.00	93229
5	2,299	17,284	0	50.41	3.65	3.65	.00	82675
6	2,059	15,332	0	51.12	3.65	3.65	.00	75087
7	1,870	13,833	0	51.12	3.65	3.65	.00	68195
8	1,722	12,646	0	51.12	3.65	3.65	.00	62797
9	1,597	11,671	0	51.12	3.65	3.65	.00	58239
10	1,492	10,860	0	51.12	3.65	3.65	.00	54410
11	1,404	10,170	0	51.12	3.65	3.65	.00	51201
12	1,326	9,579	0	51.12	3.65	3.65	.00	48356
13	1,260	9,061	0	51.12	3.65	3.65	.00	45949
14	1,200	8,606	0	51.12	3.65	3.65	.00	43761
15	1,148	8,201	0	51.12	3.65	3.65	.00	41865
16	1,100	7,840	0	51.12	3.65	3.65	.00	40115
17	1,058	7,514	0	51.12	3.65	3.65	.00	38583
18	1,019	7,216	0	51.12	3.65	3.65	.00	37161
19	984	6,948	0	51.12	3.65	3.65	.00	35884
20	950	6,703	0	51.12	3.65	3.65	.00	34644
21	921	6,474	0	51.12	3.65	3.65	.00	33587
	38,464	288,097	0					1,373,134

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114663	0	299586	49000	250,586	232,665	112245
2	79146	0	212981	49000	163,981	131,252	69389
3	62205	0	170843	49000	121,843	84,073	48400
4	51964	0	145193	49000	96,193	57,220	35769
5	45004	0	127679	49000	78,679	40,346	27352
6	39922	0	115009	49000	66,009	29,180	21423
7	36019	0	104214	49000	55,214	21,041	16880
8	32928	0	95725	49000	46,725	15,350	13483
9	30389	0	88628	49000	39,628	11,223	10855
10	28277	0	82687	49000	33,687	8,224	8807
11	26481	0	77682	49000	28,682	6,037	7195
12	24942	0	73298	49000	24,298	4,409	5903
13	23593	0	69542	49000	20,542	3,213	4870
14	22408	0	66169	49000	17,169	2,315	4029
15	21354	0	63219	49000	14,219	1,653	3348
16	20414	0	60529	49000	11,529	1,155	2787
17	19565	0	58148	49000	9,148	790	2328
18	18789	0	55950	49000	6,950	517	1948
19	18091	0	53975	49000	4,975	320	1634
20	17453	0	52097	49000	3,097	171	1371
21	16857	0	50444	49000	1,444	68	1155
	750464	0	2123598	1029000	1,094,598	651,222	401171

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.480 De/Dt: 35.1 / 3.0
GAS: 155.0 D B: 1.380 De/Dt: 37.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,290
LAST YR GAS PROD: 78,072

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 15.35 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 421,085 RI OIL VAL: 259,400
WI PAYOUT: 4.3 GAS VAL: 230,137 GAS VAL: 141,771
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,055,190 WI TOTAL: 654,020 RI TOTAL: 401,170

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 277535 - TAYLOR FARMS INC W5 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 277535 - 5 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12484
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 464
LAST YR GAS PROD: 4,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 277536 - TAYLOR FARMS INC W6 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 277536 - 6 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12346
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.5 D B: 1.290 De/Dt: 21.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 1,555

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 277539 - 1893 OIL & GAS LTD UNIT B W6 FULL WI DECIMAL = .738464 #WELLS: 1
RRC#, WELL#.....: 277539 - 6 RRC DIST..: 02 FULL RI DECIMAL = .261536 DEPTH: 12855
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 857
LAST YR GAS PROD: 8,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 277549 - NITSCH UNIT A W5H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 277549 - 5H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 13024
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	216,800
01	LIVE OAK COUNTY	1.000000	216,800
02	LIVE OAK CO RD	1.000000	216,800
30	THREE RIVERS ISD	1.000000	216,800
40	LIVE OAK ESD #1	1.000000	216,800
50	LIVE OAK UWCD	1.000000	216,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,240	13,882	0	47.66	2.88	2.88	.00	44235
2	947	10,322	0	48.34	2.88	2.88	.00	34265
3	771	8,384	0	49.03	2.88	2.88	.00	28295
4	650	7,142	0	49.71	2.88	2.88	.00	24185
5	564	6,266	0	50.41	2.88	2.88	.00	21281
6	499	5,609	0	51.12	2.88	2.88	.00	19093
7	448	5,099	0	51.12	2.88	2.88	.00	17142
8	406	4,686	0	51.12	2.88	2.88	.00	15535
9	372	4,347	0	51.12	2.88	2.88	.00	14234
10	344	4,060	0	51.12	2.88	2.88	.00	13163
11	319	3,814	0	51.12	2.88	2.88	.00	12206
	6,560	73,611	0					243,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29925	0	74160	19600	54,560	50,658	23236
2	22251	0	56516	19600	36,916	29,548	15398
3	18073	0	46368	19600	26,768	18,470	10985
4	15396	0	39581	19600	19,981	11,886	8154
5	13507	0	34788	19600	15,188	7,789	6232
6	12091	0	31184	19600	11,584	5,121	4859
7	10992	0	28134	19600	8,534	3,252	3811
8	10102	0	25637	19600	6,037	1,984	3020
9	9371	0	23605	19600	4,005	1,134	2418
10	8752	0	21915	19600	2,315	565	1952
11	8222	0	20428	19600	828	174	1582
	158682	0	402316	215600	186,716	130,581	81647

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 16.10 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 79,077 RI OIL VAL: 49,444
WI PAYOUT: 3.8 GAS VAL: 51,504 GAS VAL: 32,203
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 216,800 WI TOTAL: 135,150 RI TOTAL: 81,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.110 De/Dt: 26.6 / 3.0
GAS: 46.1 D B: 1.400 De/Dt: 30.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,443
LAST YR GAS PROD: 23,078

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 277557 - 1893 OIL & GAS LTD UNIT B W3 FULL WI DECIMAL = .738464 #WELLS: 1
RRC#, WELL#.....: 277557 - 3 RRC DIST..: 02 FULL RI DECIMAL = .261536 DEPTH: 12757
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,010
LAST YR GAS PROD: 31,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 277686 - MARLENE OLSON W#05 FULL WI DECIMAL = .707680 #WELLS: 1
RRC#, WELL#.....: 277686 - 5 RRC DIST..: 02 FULL RI DECIMAL = .292320 DEPTH: 12321
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .760 De/Dt: 52.2 / 3.0
GAS: 22.0 D B: .001 De/Dt: 71.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,652
LAST YR GAS PROD: 18,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 277729 - MARLENE OLSON W#6 FULL WI DECIMAL = .707680 #WELLS: 1
RRC#, WELL#.....: 277729 - 6 RRC DIST..: 02 FULL RI DECIMAL = .292320 DEPTH: 12403
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	349,210
01	LIVE OAK COUNTY	1.000000	349,210
02	LIVE OAK CO RD	1.000000	349,210
30	THREE RIVERS ISD	1.000000	349,210
40	LIVE OAK ESD #1	1.000000	349,210
50	LIVE OAK UWCD	1.000000	349,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,591	23,767	0	47.66	2.91	2.91	.00	87389
2	1,743	16,419	0	48.34	2.91	2.91	.00	59627
3	1,366	13,011	0	49.03	2.91	2.91	.00	47397
4	1,143	10,965	0	49.71	2.91	2.91	.00	40209
5	994	9,576	0	50.41	2.91	2.91	.00	35460
6	884	8,560	0	51.12	2.91	2.91	.00	31980
7	801	7,778	0	51.12	2.91	2.91	.00	28977
8	735	7,155	0	51.12	2.91	2.91	.00	26590
	10,257	97,231	0					357,629

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48945	0	136334	39200	97,134	90,186	52513
2	33812	0	93439	39201	54,238	43,413	31297
3	26794	0	74191	39201	34,990	24,143	21609
4	22581	0	62790	39201	23,589	14,031	15903
5	19720	0	55180	39201	15,979	8,194	12152
6	17628	0	49608	39201	10,407	4,601	9500
7	16018	0	44995	39201	5,794	2,208	7493
8	14735	0	41325	39201	2,124	698	5984
	200233	0	557862	313607	244,255	187,474	156451

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

$/BBLRESV: 16.56 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 120,184 RI OIL VAL: 100,296
WI PAYOUT: 3.3 GAS VAL: 67,290 GAS VAL: 56,155
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 349,210 WI TOTAL: 192,760 RI TOTAL: 156,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.500 De/Dt: 41.2 / 3.0
GAS: 84.9 D B: 1.520 De/Dt: 38.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,753
LAST YR GAS PROD: 42,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 277730 - MARLENE OLSON W#7 FULL WI DECIMAL = .707680 #WELLS: 1
RRC#, WELL#.....: 277730 - 7 RRC DIST..: 02 FULL RI DECIMAL = .292320 DEPTH: 12292
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	358,230
01	LIVE OAK COUNTY	1.000000	358,230
02	LIVE OAK CO RD	1.000000	358,230
30	THREE RIVERS ISD	1.000000	358,230
40	LIVE OAK ESD #1	1.000000	358,230
50	LIVE OAK UWCD	1.000000	358,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,986	27,969	0	47.66	2.81	2.81	.00	66984
2	1,221	18,562	0	48.34	2.80	2.80	.00	41769
3	902	14,129	0	49.03	2.80	2.80	.00	31297
4	720	11,503	0	49.71	2.80	2.80	.00	25329
5	604	9,753	0	50.41	2.80	2.80	.00	21547
6	522	8,495	0	51.12	2.80	2.80	.00	18884
7	459	7,546	0	51.12	2.80	2.80	.00	16605
8	412	6,801	0	51.12	2.80	2.80	.00	14905
9	375	6,199	0	51.12	2.80	2.80	.00	13566
10	343	5,702	0	51.12	2.80	2.80	.00	12409
11	317	5,286	0	51.12	2.80	2.80	.00	11468
12	294	4,929	0	51.12	2.80	2.80	.00	10636
	8,155	126,874	0					285,399

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55619	0	122603	19600	103,003	95,636	47224
2	36781	0	78550	19601	58,949	47,184	26311
3	27997	0	59294	19601	39,693	27,388	17271
4	22793	0	48122	19601	28,521	16,966	12188
5	19326	0	40873	19601	21,272	10,908	9001
6	16833	0	35717	19601	16,116	7,124	6840
7	14952	0	31557	19601	11,956	4,556	5255
8	13476	0	28381	19601	8,780	2,884	4110
9	12283	0	25849	19601	6,248	1,770	3255
10	11299	0	23708	19601	4,107	1,003	2596
11	10474	0	21942	19601	2,341	493	2089
12	9767	0	20403	19601	802	146	1690
	251600	0	536999	235211	301,788	216,058	137830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

$/BBLRESV: 19.90 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 114,828 RI OIL VAL: 73,253
WI PAYOUT: 3.7 GAS VAL: 101,229 GAS VAL: 64,577
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 358,230 WI TOTAL: 220,400 RI TOTAL: 137,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.180 De/Dt: 47.3 / 3.0
GAS: 100.9 D B: 1.180 De/Dt: 40.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,161
LAST YR GAS PROD: 39,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 277769 - IVAS SMITH 01 W#4H FULL WI DECIMAL = .783632 #WELLS: 1
RRC#, WELL#.....: 277769 - 04H RRC DIST..: 02 FULL RI DECIMAL = .216368 DEPTH: 12786
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,011,570
01	LIVE OAK COUNTY	1.000000	1,011,570
02	LIVE OAK CO RD	1.000000	1,011,570
30	THREE RIVERS ISD	1.000000	1,011,570
40	LIVE OAK ESD #1	1.000000	1,011,570
50	LIVE OAK UWCD	1.000000	1,011,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 47.9 D B: 1.460 De/Dt: 10.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,520
LAST YR GAS PROD: 23,232

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,375	16,490	0	47.66	3.57	3.57	.00	126049
2	3,205	14,832	0	48.34	3.57	3.57	.00	121408
3	3,045	13,534	0	49.03	3.56	3.56	.00	116993
4	2,892	12,483	0	49.71	3.56	3.56	.00	112656
5	2,745	11,613	0	50.41	3.56	3.56	.00	108435
6	2,610	10,879	0	51.12	3.56	3.56	.00	104555
7	2,479	10,250	0	51.12	3.56	3.56	.00	99307
8	2,354	9,701	0	51.12	3.56	3.56	.00	94300
9	2,237	9,220	0	51.12	3.56	3.56	.00	89613
10	2,124	8,795	0	51.12	3.56	3.56	.00	85086
11	2,018	8,414	0	51.12	3.56	3.56	.00	80840
12	1,917	8,072	0	51.12	3.56	3.56	.00	76794
13	1,820	7,764	0	51.12	3.56	3.56	.00	72908
14	1,730	7,480	0	51.12	3.56	3.56	.00	69303
15	1,643	7,221	0	51.12	3.56	3.56	.00	65817
16	1,561	6,983	0	51.12	3.56	3.56	.00	62533
17	1,482	6,764	0	51.12	3.56	3.56	.00	59368
18	1,410	6,561	0	51.12	3.56	3.56	.00	56484
19	1,338	6,364	0	51.12	3.56	3.56	.00	53599
20	1,270	6,173	0	51.12	3.56	3.56	.00	50875
21	1,206	5,988	0	51.12	3.56	3.56	.00	48311
22	1,146	5,808	0	51.12	3.56	3.56	.00	45908
23	1,088	5,634	0	51.12	3.56	3.56	.00	43585
24	1,033	5,465	0	51.12	3.56	3.56	.00	41381
25	982	5,301	0	51.12	3.56	3.56	.00	39338
26	934	5,142	0	51.12	3.56	3.56	.00	37415
27	886	4,988	0	51.12	3.56	3.56	.00	35493
28	841	4,838	0	51.12	3.56	3.56	.00	33690
	51,371	232,757	0					2,032,044

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46132	0	172181	19600	152,581	141,669	44331
2	41494	0	162902	19600	143,302	114,701	36472
3	37756	0	154749	19600	135,149	93,254	30128
4	34824	0	147480	19600	127,880	76,068	24967
5	32397	0	140832	19600	121,232	62,166	20732
6	30349	0	134904	19600	115,304	50,972	17269
7	28595	0	127902	19600	108,302	41,273	14237
8	27063	0	121363	19600	101,763	33,431	11747
9	25721	0	115334	19600	95,734	27,113	9708
10	24536	0	109622	19600	90,022	21,979	8024
11	23473	0	104313	19600	84,713	17,829	6639
12	22519	0	99313	19600	79,713	14,464	5496
13	21659	0	94567	19600	74,967	11,726	4551
14	20867	0	90170	19600	70,570	9,515	3773
15	20145	0	85962	19600	66,362	7,714	3128
16	19481	0	82014	19600	62,414	6,255	2595
17	18870	0	78238	19600	58,638	5,066	2152
18	18303	0	74787	19600	55,187	4,109	1789
19	17754	0	71353	19600	51,753	3,322	1484
20	17221	0	68096	19600	48,496	2,684	1232
21	16705	0	65016	19600	45,416	2,167	1023
22	16203	0	62111	19600	42,511	1,748	850
23	15717	0	59302	19600	39,702	1,408	705
24	15246	0	56627	19600	37,027	1,132	586
25	14788	0	54126	19600	34,526	910	487
26	14345	0	51760	19600	32,160	731	405
27	13915	0	49408	19600	29,808	583	336
28	13497	0	47187	19600	27,587	465	279
	649575	0	2681619	548800	2,132,819	754,454	255125

$/BBLRESV: 14.20 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 571,700 RI OIL VAL: 193,325
WI PAYOUT: 5.7 GAS VAL: 182,753 GAS VAL: 61,799
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,011,570 WI TOTAL: 756,450 RI TOTAL: 255,120

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 277808 - IVAS SMITH 01 W#3H FULL WI DECIMAL = .783632 #WELLS: 1
RRC#, WELL#.....: 277808 - 03H RRC DIST..: 02 FULL RI DECIMAL = .216368 DEPTH: 12699
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	35,980
01	LIVE OAK COUNTY	1.000000	35,980
02	LIVE OAK CO RD	1.000000	35,980
30	THREE RIVERS ISD	1.000000	35,980
40	LIVE OAK ESD #1	1.000000	35,980
50	LIVE OAK UWCD	1.000000	35,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	306	700	0	47.66	3.11	3.11	.00	11428
2	238	571	0	48.34	3.11	3.11	.00	9016
3	199	488	0	49.03	3.10	3.10	.00	7646
4	172	434	0	49.71	3.10	3.10	.00	6700
5	152	390	0	50.41	3.10	3.10	.00	6004
6	138	359	0	51.12	3.10	3.10	.00	5528
7	126	332	0	51.12	3.10	3.10	.00	5047
8	117	309	0	51.12	3.10	3.10	.00	4687
9	108	292	0	51.12	3.10	3.10	.00	4326
	1,556	3,875	0					60,382

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1706	0	13134	4900	8,234	7,646	3382
2	1392	0	10408	4900	5,508	4,409	2329
3	1185	0	8831	4900	3,931	2,713	1719
4	1054	0	7754	4900	2,854	1,698	1312
5	947	0	6951	4900	2,051	1,052	1024
6	872	0	6400	4900	1,500	663	819
7	807	0	5854	4900	954	364	652
8	751	0	5438	4900	538	177	527
9	709	0	5035	4900	135	38	424
	9423	0	69805	44100	25,705	18,760	12188

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

$/BBLRESV: 13.31 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 16,228 RI OIL VAL: 10,543
WI PAYOUT: 5.8 GAS VAL: 2,532 GAS VAL: 1,645
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,980 WI TOTAL: 23,790 RI TOTAL: 12,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.530 De/Dt: 25.7 / 3.0
GAS: 2.2 D B: 1.660 De/Dt: 21.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 414
LAST YR GAS PROD: 1,521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 277846 - SAN CHRISTOVAL RANCH G W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277846 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11964
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 428 HCG.....:
ALT RRC#: 277846 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	461,130
01	LIVE OAK COUNTY	.470000	461,130
02	LIVE OAK CO RD	.470000	461,130
30	THREE RIVERS ISD	.470000	461,130
40	LIVE OAK ESD #1	.470000	461,130
50	LIVE OAK UWCD	.470000	461,130
84	KARNES COUNTY	.530000	520,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,995			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.420 De/Dt: 24.5 / 3.0
GAS: 53.7 D B: 1.500 De/Dt: 29.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,147
LAST YR GAS PROD: 24,876
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,865	16,232	0	47.66	2.86	2.86	.00	245389
2	5,411	12,185	0	48.34	2.86	2.86	.00	196176
3	4,534	9,989	0	49.03	2.86	2.86	.00	166727
4	3,937	8,573	0	49.71	2.86	2.86	.00	146781
5	3,501	7,573	0	50.41	2.86	2.86	.00	132364
6	3,167	6,822	0	51.12	2.86	2.86	.00	121423
7	2,899	6,233	0	51.12	2.86	2.86	.00	111148
8	2,681	5,756	0	51.12	2.86	2.86	.00	102790
9	2,497	5,361	0	51.12	2.86	2.86	.00	95735
10	2,346	5,031	0	51.12	2.86	2.86	.00	89946
11	2,208	4,744	0	51.12	2.86	2.86	.00	84655
12	2,092	4,494	0	51.12	2.86	2.86	.00	80207
13	1,989	4,276	0	51.12	2.86	2.86	.00	76258
14	1,899	4,082	0	51.12	2.86	2.86	.00	72808
15	1,816	3,910	0	51.12	2.86	2.86	.00	69625
16	1,742	3,750	0	51.12	2.86	2.86	.00	66788
17	1,676	3,611	0	51.12	2.86	2.86	.00	64258
18	1,615	3,483	0	51.12	2.86	2.86	.00	61919
19	1,559	3,365	0	51.12	2.86	2.86	.00	59772
20	1,506	3,256	0	51.12	2.86	2.86	.00	57740
21	1,458	3,156	0	51.12	2.86	2.86	.00	55900
22	1,414	3,061	0	51.12	2.86	2.86	.00	54213
23	1,372	2,969	0	51.12	2.86	2.86	.00	52602
24	1,331	2,880	0	51.12	2.86	2.86	.00	51031
25	1,291	2,794	0	51.12	2.86	2.86	.00	49497
26	1,252	2,710	0	51.12	2.86	2.86	.00	48002
27	1,214	2,629	0	51.12	2.86	2.86	.00	46545
28	1,178	2,550	0	51.12	2.86	2.86	.00	45165
	66,450	145,475	0					2,505,464

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34818	0	280207	165466*	114,741	106,534	87098
2	26137	0	222313	49975	172,338	137,941	60088
3	21426	0	188153	49975	138,178	95,344	44223
4	18389	0	165170	49975	115,195	68,523	33758
5	16244	0	148608	49975	98,633	50,578	26411
6	14633	0	136056	49975	86,081	38,053	21027
7	13370	0	124518	49975	74,543	28,407	16733
8	12347	0	115137	49975	65,162	21,407	13454
9	11499	0	107234	49975	57,259	16,216	10896
10	10791	0	100737	49975	50,762	12,393	8901
11	10176	0	94831	49975	44,856	9,441	7286
12	9640	0	89847	49975	39,872	7,235	6003
13	9172	0	85430	49975	35,455	5,545	4963
14	8756	0	81564	49975	31,589	4,260	4120
15	8387	0	78012	49975	28,037	3,259	3427
16	8044	0	74832	49975	24,857	2,491	2858
17	7746	0	72004	49975	22,029	1,903	2391
18	7471	0	69390	49975	19,415	1,445	2004
19	7218	0	66990	49975	17,015	1,092	1682
20	6984	0	64724	49975	14,749	816	1414
21	6770	0	62670	49975	12,695	605	1191
22	6566	0	60779	49975	10,804	444	1003
23	6369	0	58971	49975	8,996	319	846
24	6178	0	57209	49975	7,234	221	714
25	5993	0	55490	49975	5,515	146	603
26	5813	0	53815	49975	3,840	87	508
27	5639	0	52184	49975	2,209	44	428
28	5470	0	50635	49975	660	11	361
	312046	0	2817510	1514791	1,302,719	614,760	364391

$/BBLRESV: 10.97 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 546,673 RI OIL VAL: 324,034
WI PAYOUT: 4.8 GAS VAL: 68,086 GAS VAL: 40,357
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 981,140 WI TOTAL: 616,750 RI TOTAL: 364,390

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 277848 - SAN CHRISTOVAL RANCH W#309H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277848 - 309H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11896
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 429 HCG.....:
ALT RRC#: 277848 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	3,670
01	LIVE OAK COUNTY	.470000	3,670
02	LIVE OAK CO RD	.470000	3,670
30	THREE RIVERS ISD	.470000	3,670
40	LIVE OAK ESD #1	.470000	3,670
50	LIVE OAK UWCD	.470000	3,670
84	KARNES COUNTY	.530000	4,140

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 300069 - SAN CHRISTOVAL RANCH G W#511H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278024 - 511H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11845
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 431 HCG.....:
ALT RRC#: 278024 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,553	43,749	0	47.66	3.57	3.57	.00	127002
2	3,146	37,052	0	48.34	3.57	3.57	.00	114058
3	2,820	31,385	0	49.03	3.56	3.56	.00	103698
4	2,547	26,585	0	49.71	3.56	3.56	.00	94959
5	2,321	22,518	0	50.41	3.56	3.56	.00	87751
	14,387	161,289	0					527,468

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	210,550
01	LIVE OAK COUNTY	.470000	210,550
02	LIVE OAK CO RD	.470000	210,550
30	THREE RIVERS ISD	.470000	210,550
40	LIVE OAK ESD #1	.470000	210,550
50	LIVE OAK UWCD	.470000	210,550
84	KARNES COUNTY	.530000	237,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117138	0	244140	140995	103,145	95,768	75886
2	99207	0	213265	140996	72,269	57,845	57643
3	83798	0	187496	140996	46,500	32,085	44069
4	70982	0	165941	140996	24,945	14,839	33916
5	60123	0	147874	140996	6,878	3,527	26280
	431248	0	958716	704979	253,737	204,064	237794

$/BBLRESV: 10.40 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 112,272 RI OIL VAL: 130,830
WI PAYOUT: 2.7 GAS VAL: 91,792 GAS VAL: 106,964
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 447,970 WI TOTAL: 210,180 RI TOTAL: 237,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,873			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: .850 De/Dt: 12.0 / 3.0
GAS: 130.1 D B: .001 De/Dt: 15.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170
LAST YR RI VAL:
LAST YR 8/8 VAL: 170

LAST YR OIL PROD: 1,630
LAST YR GAS PROD: 20,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 278025 - SAN CHRISTOVAL RANCH G W#508H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278025 - 508H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11834
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 432 HCG.....:
ALT RRC#: 278025 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	144,290
01	LIVE OAK COUNTY	.470000	144,290
02	LIVE OAK CO RD	.470000	144,290
30	THREE RIVERS ISD	.470000	144,290
40	LIVE OAK ESD #1	.470000	144,290
50	LIVE OAK UWCD	.470000	144,290
84	KARNES COUNTY	.530000	162,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,576	35,279	0	47.66	2.58	2.58	.00	342294
	9,576	35,279	0					342,294

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68265	0	410559	225369	185,190	171,945	127615
	68265	0	410559	225369	185,190	171,945	127615

$/BBLRESV: 19.96 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 143,355 RI OIL VAL: 106,396
WI PAYOUT: 1.0 GAS VAL: 28,590 GAS VAL: 21,219
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 307,000 WI TOTAL: 179,380 RI TOTAL: 127,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
229,969			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.000 De/Dt: 60.0 / 3.0
GAS: 135.2 D B: 1.000 De/Dt: 47.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,690
LAST YR GAS PROD: 20,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/17/2026 MNRLMSIF

LEASE#, NAME.....: 300071 - SAN CHRISTOVAL RANCH G W#10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278174 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11926
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 433 HCG.....:
ALT RRC#: 278174 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	64,080
01	LIVE OAK COUNTY	.470000	64,080
02	LIVE OAK CO RD	.470000	64,080
30	THREE RIVERS ISD	.470000	64,080
40	LIVE OAK ESD #1	.470000	64,080
50	LIVE OAK UWCD	.470000	64,080
84	KARNES COUNTY	.530000	72,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	741	1,257	0	47.66	2.84	2.84	.00	26487
2	705	929	0	48.34	2.83	2.83	.00	25560
3	669	689	0	49.03	2.83	2.83	.00	24601
4	635	511	0	49.71	2.83	2.83	.00	23674
5	602	377	0	50.41	2.83	2.83	.00	22760
6	573	279	0	51.12	2.83	2.83	.00	21969
7	543	206	0	51.12	2.83	2.83	.00	20819
8	516	150	0	51.12	2.83	2.83	.00	19783
9	490	111	0	51.12	2.83	2.83	.00	18787
10	466	81	0	51.12	2.83	2.83	.00	17866
11	442	58	0	51.12	2.83	2.83	.00	16946
12	419	42	0	51.12	2.83	2.83	.00	16064
13	399	29	0	51.12	2.83	2.83	.00	15298
14	378	22	0	51.12	2.83	2.83	.00	14493
15	358	12	0	51.12	2.83	2.83	.00	13726
16	341	12	0	51.12	2.83	2.83	.00	13074
17	323	2	0	51.12	2.83	2.83	.00	12384
18	306	0	0	51.12	2.83	2.83	.00	11732
19	292	0	0	51.12	2.83	2.83	.00	11195
20	276	0	0	51.12	2.83	2.83	.00	10582
21	262	0	0	51.12	2.83	2.83	.00	10045
	9,736	4,767	0					367,845

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2677	0	29164	9800	19,364	17,979	9065
2	1972	0	27532	9800	17,732	14,193	7442
3	1462	0	26063	9800	16,263	11,222	6125
4	1085	0	24759	9800	14,959	8,898	5060
5	800	0	23560	9800	13,760	7,056	4187
6	592	0	22561	9800	12,761	5,641	3486
7	437	0	21256	9800	11,456	4,366	2857
8	318	0	20101	9800	10,301	3,384	2349
9	236	0	19023	9800	9,223	2,613	1933
10	172	0	18038	9800	8,238	2,011	1594
11	123	0	17069	9800	7,269	1,529	1311
12	89	0	16153	9800	6,353	1,152	1079
13	62	0	15360	9800	5,560	870	893
14	47	0	14540	9800	4,740	639	734
15	25	0	13751	9800	3,951	460	604
16	25	0	13099	9800	3,299	331	500
17	4	0	12388	9800	2,588	223	411
18	0	0	11732	9800	1,932	144	339
19	0	0	11195	9800	1,395	90	281
20	0	0	10582	9800	782	43	231
21	0	0	10045	9800	245	12	191
	10126	0	377971	205800	172,171	82,856	50672

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 5.0 / 3.0
GAS: 4.0 D B: .001 De/Dt: 25.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170
LAST YR RI VAL:
LAST YR 8/8 VAL: 170

LAST YR OIL PROD: 284
LAST YR GAS PROD: 736

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 11.04 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 80,636 RI OIL VAL: 49,314
WI PAYOUT: 5.3 GAS VAL: 2,220 GAS VAL: 1,358
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,330 WI TOTAL: 85,660 RI TOTAL: 50,670

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 278187 - NITSCH UNIT A W8H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 278187 - 8H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 13002
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	391,200
01	LIVE OAK COUNTY	1.000000	391,200
02	LIVE OAK CO RD	1.000000	391,200
30	THREE RIVERS ISD	1.000000	391,200
40	LIVE OAK ESD #1	1.000000	391,200
50	LIVE OAK UWCD	1.000000	391,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.510 De/Dt: 16.1 / 3.0
GAS: 63.2 D B: 1.760 De/Dt: 28.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,202
LAST YR GAS PROD: 40,656

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,094	19,255	0	47.66	3.16	3.16	.00	39027
2	934	14,753	0	48.34	3.16	3.16	.00	33794
3	824	12,331	0	49.03	3.15	3.15	.00	30240
4	739	10,766	0	49.71	3.15	3.15	.00	27497
5	676	9,648	0	50.41	3.15	3.15	.00	25507
6	622	8,803	0	51.12	3.15	3.15	.00	23800
7	580	8,134	0	51.12	3.15	3.15	.00	22193
8	543	7,591	0	51.12	3.15	3.15	.00	20777
9	513	7,137	0	51.12	3.15	3.15	.00	19629
10	484	6,750	0	51.12	3.15	3.15	.00	18519
11	461	6,416	0	51.12	3.15	3.15	.00	17639
12	439	6,124	0	51.12	3.15	3.15	.00	16798
13	421	5,867	0	51.12	3.15	3.15	.00	16109
14	403	5,636	0	51.12	3.15	3.15	.00	15420
15	389	5,429	0	51.12	3.15	3.15	.00	14884
16	375	5,243	0	51.12	3.15	3.15	.00	14349
17	362	5,074	0	51.12	3.15	3.15	.00	13851
18	349	4,914	0	51.12	3.15	3.15	.00	13354
19	338	4,767	0	51.12	3.15	3.15	.00	12933
20	328	4,624	0	51.12	3.15	3.15	.00	12550
21	318	4,485	0	51.12	3.15	3.15	.00	12168
22	308	4,350	0	51.12	3.15	3.15	.00	11785
23	301	4,220	0	51.12	3.15	3.15	.00	11517
24	292	4,093	0	51.12	3.15	3.15	.00	11173
25	283	3,970	0	51.12	3.15	3.15	.00	10829
26	275	3,851	0	51.12	3.15	3.15	.00	10522
27	267	3,735	0	51.12	3.15	3.15	.00	10216
28	266	3,623	0	51.12	3.15	3.15	.00	10178
	13,184	191,589	0					497,258

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45543	0	84570	9800	74,770	69,422	26498
2	34895	0	68689	9800	58,889	47,136	18714
3	29074	0	59314	9800	49,514	34,165	14053
4	25384	0	52881	9800	43,081	25,626	10894
5	22748	0	48255	9800	38,455	19,719	8644
6	20755	0	44555	9800	34,755	15,364	6941
7	19178	0	41371	9800	31,571	12,032	5604
8	17898	0	38675	9800	28,875	9,486	4555
9	16827	0	36456	9800	26,656	7,549	3735
10	15915	0	34434	9800	24,634	6,014	3068
11	15127	0	32766	9800	22,966	4,834	2538
12	14439	0	31237	9800	21,437	3,889	2104
13	13833	0	29942	9800	20,142	3,150	1753
14	13288	0	28708	9800	18,908	2,550	1462
15	12800	0	27684	9800	17,884	2,079	1226
16	12362	0	26711	9800	16,911	1,695	1028
17	11963	0	25814	9800	16,014	1,383	865
18	11586	0	24940	9800	15,140	1,127	726
19	11240	0	24173	9800	14,373	923	612
20	10902	0	23452	9800	13,652	755	516
21	10575	0	22743	9800	12,943	617	435
22	10256	0	22041	9800	12,241	503	367
23	9950	0	21467	9800	11,667	414	311
24	9650	0	20823	9800	11,023	337	262
25	9360	0	20189	9800	10,389	274	221
26	9080	0	19602	9800	9,802	222	186
27	8806	0	19022	9800	9,222	181	158
28	8542	0	18720	9800	8,920	151	134
	451976	0	949234	274400	674,834	271,597	117610

$/BBLRESV: 14.42 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 142,276 RI OIL VAL: 61,610
WI PAYOUT: 5.3 GAS VAL: 129,320 GAS VAL: 56,000
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 391,200 WI TOTAL: 273,590 RI TOTAL: 117,610

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 278188 - NITSCH UNIT A W310H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 278188 - 310H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 12952
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	954,230
01	LIVE OAK COUNTY	1.000000	954,230
02	LIVE OAK CO RD	1.000000	954,230
30	THREE RIVERS ISD	1.000000	954,230
40	LIVE OAK ESD #1	1.000000	954,230
50	LIVE OAK UWCD	1.000000	954,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.490 De/Dt: 24.2 / 3.0
GAS: 167.5 D B: 1.500 De/Dt: 14.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,467
LAST YR GAS PROD: 74,530

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,666	56,479	0	47.66	3.12	3.12	.00	59432
2	1,319	49,145	0	48.34	3.12	3.12	.00	47725
3	1,109	43,810	0	49.03	3.11	3.11	.00	40699
4	967	39,720	0	49.71	3.11	3.11	.00	35980
5	864	36,470	0	50.41	3.11	3.11	.00	32600
6	782	33,813	0	51.12	3.11	3.11	.00	29922
7	718	31,594	0	51.12	3.11	3.11	.00	27473
8	666	29,705	0	51.12	3.11	3.11	.00	25483
9	622	28,078	0	51.12	3.11	3.11	.00	23800
10	585	26,653	0	51.12	3.11	3.11	.00	22384
11	553	25,398	0	51.12	3.11	3.11	.00	21160
12	525	24,281	0	51.12	3.11	3.11	.00	20088
13	500	23,278	0	51.12	3.11	3.11	.00	19132
14	477	22,373	0	51.12	3.11	3.11	.00	18252
15	458	21,553	0	51.12	3.11	3.11	.00	17525
16	439	20,802	0	51.12	3.11	3.11	.00	16798
17	424	20,115	0	51.12	3.11	3.11	.00	16224
18	408	19,481	0	51.12	3.11	3.11	.00	15611
19	394	18,893	0	51.12	3.11	3.11	.00	15076
20	382	18,326	0	51.12	3.11	3.11	.00	14617
21	370	17,776	0	51.12	3.11	3.11	.00	14157
22	359	17,243	0	51.12	3.11	3.11	.00	13737
23	348	16,726	0	51.12	3.11	3.11	.00	13316
24	338	16,224	0	51.12	3.11	3.11	.00	12933
25	328	15,737	0	51.12	3.11	3.11	.00	12550
26	318	15,265	0	51.12	3.11	3.11	.00	12168
27	313	14,807	0	51.12	3.11	3.11	.00	11976
28	304	14,363	0	51.12	3.11	3.11	.00	11632
	16,536	718,108	0					622,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131897	0	191329	19600	171,729	159,447	59948
2	114769	0	162494	19600	142,894	114,374	44273
3	101982	0	142681	19600	123,081	84,927	33804
4	92462	0	128442	19600	108,842	64,744	26462
5	84896	0	117496	19600	97,896	50,200	21049
6	78711	0	108633	19600	89,033	39,358	16922
7	73546	0	101019	19600	81,419	31,028	13684
8	69148	0	94631	19600	75,031	24,650	11147
9	65361	0	89161	19600	69,561	19,700	9133
10	62044	0	84428	19600	64,828	15,828	7520
11	59122	0	80282	19600	60,682	12,771	6218
12	56522	0	76610	19600	57,010	10,344	5160
13	54187	0	73319	19600	53,719	8,402	4293
14	52081	0	70333	19600	50,733	6,841	3582
15	50172	0	67697	19600	48,097	5,591	2998
16	48424	0	65222	19600	45,622	4,572	2512
17	46824	0	63048	19600	43,448	3,753	2111
18	45349	0	60960	19600	41,360	3,080	1775
19	43980	0	59056	19600	39,456	2,533	1495
20	42660	0	57277	19600	37,677	2,085	1261
21	41380	0	55537	19600	35,937	1,715	1063
22	40139	0	53876	19600	34,276	1,409	897
23	38935	0	52251	19600	32,651	1,158	757
24	37767	0	50700	19600	31,100	951	638
25	36633	0	49183	19600	29,583	780	538
26	35534	0	47702	19600	28,102	639	454
27	34468	0	46444	19600	26,844	525	384
28	33435	0	45067	19600	25,467	430	325
	1672428	0	2294878	548800	1,746,078	671,835	280403

$/BBLRESV: 14.72 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 182,224 RI OIL VAL: 76,055
WI PAYOUT: 5.3 GAS VAL: 489,610 GAS VAL: 204,348
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 954,230 WI TOTAL: 673,830 RI TOTAL: 280,400

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 278190 - NITSCH UNIT A W313H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 278190 - 313H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 12952
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 14.5 / 3.0
GAS: 5.0 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 212
LAST YR GAS PROD: 2,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 278192 - NITSCH UNIT A W509H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 278192 - 509H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 12862
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 278347 - NITSCH UNIT A W512H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 278347 - 512H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 12873
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 148
LAST YR GAS PROD: 2,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 278348 - NITSCH UNIT A W11H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 278348 - 11H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 13005
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116
LAST YR GAS PROD: 133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 278461 - LIVE OAK PARTNERS 01 W#02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278461 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12763
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 278463 - LIVE OAK PARTNERS 01 W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278463 - 04H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12772
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300062 - MOBIL UNIT D W#4H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 278587 - 4H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12157
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	130
01	LIVE OAK COUNTY	.017000	130
02	LIVE OAK CO RD	.017000	130
30	THREE RIVERS ISD	.017000	130
40	LIVE OAK ESD #1	.017000	130
50	LIVE OAK UWCD	.017000	130
84	KARNES COUNTY	.983000	7,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .915 De/Dt: 62.0 / 8.0
GAS: 15.0 D B: 1.031 De/Dt: 30.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,430
LAST YR RI VAL: 21,160
LAST YR 8/8 VAL: 42,590

LAST YR OIL PROD: 1,351
LAST YR GAS PROD: 7,693

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34469 P#802901
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300064 - MOBIL UNIT D W#6H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 278588 - 6H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12172
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	6,510
01	LIVE OAK COUNTY	.017000	6,510
02	LIVE OAK CO RD	.017000	6,510
30	THREE RIVERS ISD	.017000	6,510
40	LIVE OAK ESD #1	.017000	6,510
50	LIVE OAK UWCD	.017000	6,510
84	KARNES COUNTY	.983000	376,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,450	16,647	0	47.36	3.21	3.21	.00	128341
2	2,958	12,492	0	48.02	3.20	3.20	.00	111572
3	2,587	9,980	0	48.70	3.20	3.20	.00	98960
4	2,300	8,302	0	49.39	3.20	3.20	.00	89228
5	2,071	7,098	0	50.08	3.20	3.20	.00	81466
6	1,883	6,196	0	50.79	3.20	3.20	.00	75121
7	1,722	5,495	0	50.79	3.20	3.20	.00	68698
8	1,584	4,933	0	50.79	3.20	3.20	.00	63193
	18,555	71,143	0					716,579

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41974	0	170315	75460	94,855	88,070	43374
2	31399	0	142971	75460	67,511	54,036	31661
3	25085	0	124045	75460	48,585	33,524	23888
4	20867	0	110095	75460	34,635	20,602	18436
5	17841	0	99307	75460	23,847	12,229	14460
6	15574	0	90695	75460	15,235	6,735	11484
7	13812	0	82510	75460	7,050	2,686	9085
8	12399	0	75592	75460	132	44	7237
	178951	0	895530	603680	291,850	217,926	159625

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000			

$/BBLRESV: 11.96 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 174,379 RI OIL VAL: 127,728
WI PAYOUT: 3.4 GAS VAL: 43,547 GAS VAL: 31,897
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 382,840 WI TOTAL: 223,210 RI TOTAL: 159,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.003 De/Dt: 15.3 / 8.0
GAS: 54.0 D B: .961 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,340
LAST YR RI VAL: 82,470
LAST YR 8/8 VAL: 201,810

LAST YR OIL PROD: 4,447
LAST YR GAS PROD: 26,546

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34473 P#802905
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300063 - MOBIL UNIT D W#5H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 278717 - 5H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12178
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	861	18,227	0	47.36	3.96	3.96	.00	32029
2	733	16,842	0	48.02	3.96	3.96	.00	27648
3	638	15,562	0	48.70	3.96	3.96	.00	24405
	2,232	50,631	0					84,082

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	1,540
01	LIVE OAK COUNTY	.017000	1,540
02	LIVE OAK CO RD	.017000	1,540
30	THREE RIVERS ISD	.017000	1,540
40	LIVE OAK ESD #1	.017000	1,540
50	LIVE OAK UWCD	.017000	1,540
84	KARNES COUNTY	.983000	89,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56695	0	88724	69090	19,634	18,230	22597
2	52387	0	80035	69090	10,945	8,760	17724
3	48406	0	72811	69090	3,721	2,567	14022
	157488	0	241570	207270	34,300	29,557	54343

$/BBLRESV: 5.87 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 10,288 RI OIL VAL: 18,915
WI PAYOUT: .0 GAS VAL: 19,269 GAS VAL: 35,428
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 90,640 WI TOTAL: 36,300 RI TOTAL: 54,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.075 De/Dt: 16.1 / 8.0
GAS: 52.0 D B: 2.000 De/Dt: 7.6 / 7.6
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,970
LAST YR RI VAL: 63,980
LAST YR 8/8 VAL: 131,950

LAST YR OIL PROD: 1,435
LAST YR GAS PROD: 19,916

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34471 P#802903
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 278792 - SAN CHRISTOVAL RANCH C W#502H FULL WI DECIMAL = .757879 #WELLS: 1
RRC#, WELL#.....: 278792 - 502H RRC DIST..: 02 FULL RI DECIMAL = .242121 DEPTH: 11807
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 753 HCG.....:
ALT RRC#: 278792 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.790000	353,750
01	LIVE OAK COUNTY	.790000	353,750
02	LIVE OAK CO RD	.790000	353,750
30	THREE RIVERS ISD	.790000	353,750
40	LIVE OAK ESD #1	.790000	353,750
50	LIVE OAK UWCD	.790000	353,750
84	KARNES COUNTY	.210000	94,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.310 De/Dt: 11.5 / 3.0
GAS: 12.1 D B: 1.500 De/Dt: 13.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,279
LAST YR GAS PROD: 8,455

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,983	4,098	0	47.66	3.33	3.33	.00	71627
2	1,770	3,599	0	48.34	3.33	3.33	.00	64845
3	1,602	3,229	0	49.03	3.33	3.33	.00	59528
4	1,468	2,942	0	49.71	3.33	3.33	.00	55306
5	1,357	2,710	0	50.41	3.33	3.33	.00	51844
6	1,264	2,522	0	51.12	3.33	3.33	.00	48971
7	1,183	2,358	0	51.12	3.33	3.33	.00	45833
8	1,114	2,222	0	51.12	3.33	3.33	.00	43159
9	1,054	2,104	0	51.12	3.33	3.33	.00	40835
10	1,000	2,000	0	51.12	3.33	3.33	.00	38743
11	954	1,907	0	51.12	3.33	3.33	.00	36961
12	910	1,825	0	51.12	3.33	3.33	.00	35256
13	871	1,752	0	51.12	3.33	3.33	.00	33745
14	837	1,684	0	51.12	3.33	3.33	.00	32428
15	805	1,624	0	51.12	3.33	3.33	.00	31188
16	776	1,568	0	51.12	3.33	3.33	.00	30064
17	748	1,518	0	51.12	3.33	3.33	.00	28980
18	724	1,470	0	51.12	3.33	3.33	.00	28050
19	701	1,426	0	51.12	3.33	3.33	.00	27159
20	679	1,383	0	51.12	3.33	3.33	.00	26306
21	659	1,342	0	51.12	3.33	3.33	.00	25531
22	639	1,302	0	51.12	3.33	3.33	.00	24757
23	620	1,263	0	51.12	3.33	3.33	.00	24021
24	601	1,225	0	51.12	3.33	3.33	.00	23284
25	583	1,188	0	51.12	3.33	3.33	.00	22587
26	566	1,152	0	51.12	3.33	3.33	.00	21928
27	549	1,117	0	51.12	3.33	3.33	.00	21270
28	533	1,083	0	51.12	3.33	3.33	.00	20650
	26,550	53,613	0					1,014,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10342	0	81969	9800	72,169	67,008	24419
2	9083	0	73928	9800	64,128	51,328	19151
3	8149	0	67677	9800	57,877	39,935	15245
4	7425	0	62731	9800	52,931	31,486	12288
5	6839	0	58683	9800	48,883	25,067	9996
6	6365	0	55336	9800	45,536	20,130	8196
7	5951	0	51784	9800	41,984	15,999	6669
8	5608	0	48767	9800	38,967	12,801	5462
9	5310	0	46145	9800	36,345	10,294	4494
10	5047	0	43790	9800	33,990	8,299	3709
11	4813	0	41774	9800	31,974	6,730	3077
12	4606	0	39862	9800	30,062	5,454	2553
13	4422	0	38167	9800	28,367	4,437	2125
14	4250	0	36678	9800	26,878	3,624	1776
15	4099	0	35287	9800	25,487	2,962	1486
16	3957	0	34021	9800	24,221	2,428	1246
17	3831	0	32811	9800	23,011	1,988	1045
18	3710	0	31760	9800	21,960	1,635	879
19	3599	0	30758	9800	20,958	1,345	741
20	3490	0	29796	9800	19,996	1,107	624
21	3387	0	28918	9800	19,118	912	527
22	3286	0	28043	9800	18,243	750	444
23	3187	0	27208	9800	17,408	617	375
24	3092	0	26376	9800	16,576	506	316
25	2998	0	25585	9800	15,785	416	266
26	2907	0	24835	9800	15,035	342	224
27	2819	0	24089	9800	14,289	280	189
28	2733	0	23383	9800	13,583	230	160
	135305	0	1150161	274400	875,761	318,110	127682

$/BBLRESV: 13.95 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 280,687 RI OIL VAL: 112,661
WI PAYOUT: 5.5 GAS VAL: 37,422 GAS VAL: 15,021
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 447,780 WI TOTAL: 320,100 RI TOTAL: 127,680

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 278843 - LIVE OAK PARTNERS 01 W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278843 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12860
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	68,410
01	LIVE OAK COUNTY	1.000000	68,410
02	LIVE OAK CO RD	1.000000	68,410
30	THREE RIVERS ISD	1.000000	68,410
40	LIVE OAK ESD #1	1.000000	68,410
50	LIVE OAK UWCD	1.000000	68,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	427	7,555	0	47.66	3.65	3.65	.00	15263
2	258	4,826	0	48.34	3.64	3.64	.00	9354
3	187	3,082	0	49.03	3.64	3.64	.00	6876
4	148	1,968	0	49.71	3.64	3.64	.00	5518
	1,020	17,431	0					37,011

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20682	0	35945	9800	26,145	24,275	11174
2	13175	0	22529	9800	12,729	10,189	6089
3	8414	0	15290	9800	5,490	3,789	3594
4	5373	0	10891	9800	1,091	649	2226
	47644	0	84655	39200	45,455	38,902	23083

$/BBLRESV: 22.23 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 17,008 RI OIL VAL: 10,092
WI PAYOUT: 3.9 GAS VAL: 21,894 GAS VAL: 12,991
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,410 WI TOTAL: 45,330 RI TOTAL: 23,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.170 De/Dt: 48.6 / 3.0
GAS: 25.7 D B: .001 De/Dt: 36.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,561
LAST YR GAS PROD: 11,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 278936 - COLVIN UNIT A W#3 FULL WI DECIMAL = .781951 #WELLS: 1
RRC#, WELL#.....: 278936 - 3 RRC DIST..: 02 FULL RI DECIMAL = .218049 DEPTH: 12195
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	709,220
01	LIVE OAK COUNTY	1.000000	709,220
02	LIVE OAK CO RD	1.000000	709,220
30	THREE RIVERS ISD	1.000000	709,220
40	LIVE OAK ESD #1	1.000000	709,220
50	LIVE OAK UWCD	1.000000	709,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.450 De/Dt: 24.8 / 3.0
GAS: 21.8 D B: 1.470 De/Dt: 25.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,866
LAST YR GAS PROD: 35,085

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,767	6,792	0	47.66	3.41	3.41	.00	140388
2	2,963	5,291	0	48.34	3.41	3.41	.00	112000
3	2,480	4,411	0	49.03	3.41	3.41	.00	95081
4	2,155	3,824	0	49.71	3.41	3.41	.00	83767
5	1,917	3,398	0	50.41	3.40	3.40	.00	75565
6	1,737	3,072	0	51.12	3.40	3.40	.00	69434
7	1,591	2,814	0	51.12	3.40	3.40	.00	63598
8	1,471	2,604	0	51.12	3.40	3.40	.00	58801
9	1,373	2,428	0	51.12	3.40	3.40	.00	54883
10	1,287	2,278	0	51.12	3.40	3.40	.00	51446
11	1,215	2,151	0	51.12	3.40	3.40	.00	48568
12	1,152	2,040	0	51.12	3.40	3.40	.00	46049
13	1,096	1,941	0	51.12	3.40	3.40	.00	43811
14	1,046	1,853	0	51.12	3.40	3.40	.00	41812
15	1,002	1,776	0	51.12	3.40	3.40	.00	40053
16	962	1,705	0	51.12	3.40	3.40	.00	38454
17	924	1,640	0	51.12	3.40	3.40	.00	36935
18	892	1,582	0	51.12	3.40	3.40	.00	35656
19	861	1,528	0	51.12	3.40	3.40	.00	34417
20	833	1,478	0	51.12	3.40	3.40	.00	33298
21	807	1,434	0	51.12	3.40	3.40	.00	32258
22	783	1,390	0	51.12	3.40	3.40	.00	31299
23	760	1,348	0	51.12	3.40	3.40	.00	30380
24	737	1,308	0	51.12	3.40	3.40	.00	29460
25	715	1,269	0	51.12	3.40	3.40	.00	28581
26	694	1,231	0	51.12	3.40	3.40	.00	27741
27	673	1,194	0	51.12	3.40	3.40	.00	26902
28	653	1,158	0	51.12	3.40	3.40	.00	26103
	36,546	64,938	0					1,436,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18111	0	158499	9800	148,699	138,064	41214
2	14108	0	126108	9800	116,308	93,094	28514
3	11762	0	106843	9800	97,043	66,961	21008
4	10197	0	93964	9800	84,164	50,064	16065
5	9034	0	84599	9800	74,799	38,356	12577
6	8167	0	77601	9800	67,801	29,972	10033
7	7481	0	71079	9800	61,279	23,353	7990
8	6923	0	65724	9800	55,924	18,372	6425
9	6455	0	61338	9800	51,538	14,596	5214
10	6056	0	57502	9800	47,702	11,646	4251
11	5719	0	54287	9800	44,487	9,363	3490
12	5424	0	51473	9800	41,673	7,561	2877
13	5160	0	48971	9800	39,171	6,127	2380
14	4926	0	46738	9800	36,938	4,980	1975
15	4722	0	44775	9800	34,975	4,065	1646
16	4533	0	42987	9800	33,187	3,326	1374
17	4360	0	41295	9800	31,495	2,721	1147
18	4206	0	39862	9800	30,062	2,239	964
19	4062	0	38479	9800	28,679	1,841	808
20	3929	0	37227	9800	27,427	1,518	680
21	3812	0	36070	9800	26,270	1,253	574
22	3696	0	34995	9800	25,195	1,036	483
23	3584	0	33964	9800	24,164	857	408
24	3477	0	32937	9800	23,137	708	344
25	3374	0	31955	9800	22,155	584	291
26	3273	0	31014	9800	21,214	482	245
27	3174	0	30076	9800	20,276	397	207
28	3079	0	29182	9800	19,382	327	174
	172804	0	1609544	274400	1,335,144	533,863	173358

$/BBLRESV: 16.68 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 476,546 RI OIL VAL: 154,746
WI PAYOUT: 5.2 GAS VAL: 57,317 GAS VAL: 18,612
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 709,220 WI TOTAL: 535,860 RI TOTAL: 173,360

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 278973 - THREE SISTERS 01 W19H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 278973 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12809
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 279438 - COLVIN UNIT A W#6 FULL WI DECIMAL = .781951 #WELLS: 1
RRC#, WELL#.....: 279438 - 6 RRC DIST..: 02 FULL RI DECIMAL = .218049 DEPTH: 12173
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	208,770
01	LIVE OAK COUNTY	1.000000	208,770
02	LIVE OAK CO RD	1.000000	208,770
30	THREE RIVERS ISD	1.000000	208,770
40	LIVE OAK ESD #1	1.000000	208,770
50	LIVE OAK UWCD	1.000000	208,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,314	6,771	0	47.66	3.26	3.26	.00	48970
2	1,070	5,212	0	48.34	3.26	3.26	.00	40445
3	871	4,014	0	49.03	3.26	3.26	.00	33393
4	711	3,088	0	49.71	3.26	3.26	.00	27637
5	577	2,377	0	50.41	3.26	3.26	.00	22744
6	468	1,830	0	51.12	3.26	3.26	.00	18708
7	381	1,408	0	51.12	3.26	3.26	.00	15230
8	309	1,083	0	51.12	3.26	3.26	.00	12352
9	251	833	0	51.12	3.26	3.26	.00	10033
	5,952	26,616	0					229,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17260	0	66230	9800	56,430	52,394	17221
2	13286	0	53731	9800	43,931	35,163	12149
3	10232	0	43625	9800	33,825	23,339	8578
4	7872	0	35509	9800	25,709	15,292	6071
5	6059	0	28803	9800	19,003	9,745	4282
6	4665	0	23373	9800	13,573	6,000	3022
7	3589	0	18819	9800	9,019	3,437	2116
8	2761	0	15113	9800	5,313	1,746	1477
9	2123	0	12156	9800	2,356	668	1033
	67847	0	297359	88200	209,159	147,784	55949

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 24.51 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 114,065 RI OIL VAL: 43,183
WI PAYOUT: 3.7 GAS VAL: 33,719 GAS VAL: 12,766
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 208,770 WI TOTAL: 152,820 RI TOTAL: 55,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 18.5 / 3.0
GAS: 21.1 D B: .001 De/Dt: 23.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,547
LAST YR GAS PROD: 6,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 279611 - LIVINGSTON GAS UNIT W#3 FULL WI DECIMAL = .727000 #WELLS: 1
RRC#, WELL#.....: 279611 - 3 RRC DIST..: 02 FULL RI DECIMAL = .273000 DEPTH: 11994
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,894,350
01	LIVE OAK COUNTY	1.000000	5,894,350
02	LIVE OAK CO RD	1.000000	5,894,350
30	THREE RIVERS ISD	1.000000	5,894,350
40	LIVE OAK ESD #1	1.000000	5,894,350
50	LIVE OAK UWCD	1.000000	5,894,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,153			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.4 D B: 1.290 De/Dt: 46.9 / 3.0
GAS: 933.8 D B: 1.500 De/Dt: 36.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 42,274
LAST YR GAS PROD: 218,648

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,390	267,431	0	47.66	.85	.85	.00	1538061
2	27,751	188,888	0	48.34	.85	.85	.00	975258
3	20,836	150,783	0	49.03	.85	.85	.00	742695
4	16,926	127,517	0	49.71	.85	.85	.00	611692
5	14,373	111,569	0	50.41	.85	.85	.00	526743
6	12,560	99,831	0	51.12	.85	.85	.00	466783
7	11,197	90,765	0	51.12	.85	.85	.00	416128
8	10,133	83,514	0	51.12	.85	.85	.00	376585
9	9,274	77,557	0	51.12	.85	.85	.00	344661
10	8,567	72,559	0	51.12	.85	.85	.00	318386
11	7,973	68,297	0	51.12	.85	.85	.00	296310
12	7,462	64,612	0	51.12	.85	.85	.00	277320
13	7,023	61,386	0	51.12	.85	.85	.00	261004
14	6,638	58,535	0	51.12	.85	.85	.00	246696
15	6,299	55,993	0	51.12	.85	.85	.00	234098
16	6,000	53,711	0	51.12	.85	.85	.00	222985
17	5,725	51,647	0	51.12	.85	.85	.00	212765
18	5,482	49,770	0	51.12	.85	.85	.00	203734
19	5,258	48,057	0	51.12	.85	.85	.00	195410
20	5,057	46,483	0	51.12	.85	.85	.00	187940
21	4,872	45,031	0	51.12	.85	.85	.00	181064
22	4,702	43,680	0	51.12	.85	.85	.00	174746
23	4,542	42,370	0	51.12	.85	.85	.00	168800
24	4,398	41,099	0	51.12	.85	.85	.00	163448
25	4,262	39,866	0	51.12	.85	.85	.00	158394
26	4,134	38,670	0	51.12	.85	.85	.00	153637
27	4,010	37,510	0	51.12	.85	.85	.00	149029
28	3,890	36,385	0	51.12	.85	.85	.00	144569
	273,734	2,153,516	0					9,948,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165259	0	1703320	133429	1,569,891	1,457,612	596448
2	116723	0	1091981	133430	958,551	767,234	332502
3	93176	0	835871	133430	702,441	484,691	221322
4	78799	0	690491	133430	557,061	331,362	158981
5	68944	0	595687	133430	462,257	237,041	119263
6	61691	0	528474	133430	395,044	174,633	92005
7	56088	0	472216	133430	338,786	129,108	71488
8	51607	0	428192	133430	294,762	96,835	56368
9	47926	0	392587	133430	259,157	73,396	44940
10	44838	0	363224	133430	229,794	56,104	36156
11	42204	0	338514	133430	205,084	43,164	29301
12	39927	0	317247	133430	183,817	33,352	23878
13	37933	0	298937	133430	165,507	25,887	19565
14	36172	0	282868	133430	149,438	20,150	16099
15	34601	0	268699	133430	135,269	15,723	13297
16	33191	0	256176	133430	122,746	12,301	11024
17	31915	0	244680	133430	111,250	9,611	9156
18	30755	0	234489	133430	101,059	7,526	7630
19	29697	0	225107	133430	91,677	5,886	6369
20	28724	0	216664	133430	83,234	4,607	5331
21	27827	0	208891	133430	75,461	3,600	4469
22	26992	0	201738	133430	68,308	2,810	3753
23	26183	0	194983	133430	61,553	2,182	3155
24	25397	0	188845	133430	55,415	1,694	2656
25	24635	0	183029	133430	49,599	1,306	2239
26	23896	0	177533	133430	44,103	1,002	1888
27	23179	0	172208	133430	38,778	759	1592
28	22484	0	167053	133430	33,623	567	1344
	1330763	0	11279704	3736039	7,543,665	4,000,143	1892219

$/BBLRESV: 17.73 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,528,210 RI OIL VAL: 1,668,977
WI PAYOUT: 4.5 GAS VAL: 471,929 GAS VAL: 223,240
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,894,350 WI TOTAL: 4,002,130 RI TOTAL: 1,892,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 279612 - RANCHO SALADO EAST UNIT A W3 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 279612 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12961
OPERATOR#, AGENT#: 109338 - 738
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.430000	232,340
01	LIVE OAK COUNTY	.430000	232,340
02	LIVE OAK CO RD	.430000	232,340
30	THREE RIVERS ISD	.430000	232,340
40	LIVE OAK ESD #1	.430000	232,340
50	LIVE OAK UWCD	.430000	232,340
83	BEE COUNTY	.570000	307,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .001 De/Dt: 26.9 / 3.0
GAS: 127.5 D B: .001 De/Dt: 23.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,123	40,845	0	47.66	4.08	4.08	.00	39606
2	819	31,287	0	48.34	4.07	4.07	.00	29297
3	597	23,966	0	49.03	4.07	4.07	.00	21660
4	438	18,361	0	49.71	4.07	4.07	.00	16112
5	317	14,066	0	50.41	4.07	4.07	.00	11825
6	229	10,777	0	51.12	4.07	4.07	.00	8663
7	167	8,256	0	51.12	4.07	4.07	.00	6317
8	121	6,326	0	51.12	4.07	4.07	.00	4577
9	85	4,846	0	51.12	4.07	4.07	.00	3215
10	61	3,712	0	51.12	4.07	4.07	.00	2308
11	43	2,846	0	51.12	4.07	4.07	.00	1627
	4,000	165,288	0					145,207

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123319	0	162925	9800	153,125	142,173	53380
2	94230	0	123527	9800	113,727	91,029	35193
3	72181	0	93841	9800	84,041	57,990	23248
4	55300	0	71412	9800	61,612	36,650	15384
5	42364	0	54189	9800	44,389	22,762	10151
6	32458	0	41121	9800	31,321	13,845	6698
7	24865	0	31182	9800	21,382	8,148	4417
8	19053	0	23630	9800	13,830	4,543	2911
9	14595	0	17810	9800	8,010	2,268	1907
10	11180	0	13488	9800	3,688	900	1256
11	8572	0	10199	9800	399	84	826
	498117	0	643324	107800	535,524	380,392	155371

$/BBLRESV:	29.01	EQUIP VAL:	4,565		
$/BBLPROD:	0	WI OIL VAL:	85,859	RI OIL VAL:	35,069
WI PAYOUT:	3.6	GAS VAL:	294,532	GAS VAL:	120,302
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	540,330	WI TOTAL:	384,960	RI TOTAL:	155,370

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 279843 - ESKEW NORTH UNIT #2 FULL WI DECIMAL = .715337 #WELLS: 1
RRC#, WELL#.....: 279843 - 2 RRC DIST..: 02 FULL RI DECIMAL = .284663 DEPTH: 11806
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	365,050
01	LIVE OAK COUNTY	1.000000	365,050
02	LIVE OAK CO RD	1.000000	365,050
30	THREE RIVERS ISD	1.000000	365,050
40	LIVE OAK ESD #1	1.000000	365,050
50	LIVE OAK UWCD	1.000000	365,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,340	12,371	0	47.66	3.24	3.24	.00	79778
2	1,932	11,775	0	48.34	3.23	3.23	.00	66807
3	1,669	11,245	0	49.03	3.23	3.23	.00	58537
4	1,478	10,772	0	49.71	3.23	3.23	.00	52557
5	1,335	10,344	0	50.41	3.23	3.23	.00	48140
6	1,223	9,956	0	51.12	3.23	3.23	.00	44723
7	1,132	9,604	0	51.12	3.23	3.23	.00	41395
8	1,056	9,281	0	51.12	3.23	3.23	.00	38616
9	991	8,988	0	51.12	3.23	3.23	.00	36239
10	935	8,709	0	51.12	3.23	3.23	.00	34191
11	887	8,448	0	51.12	3.23	3.23	.00	32436
12	845	8,195	0	51.12	3.23	3.23	.00	30900
13	807	7,949	0	51.12	3.23	3.23	.00	29510
	16,630	127,637	0					593,829

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28672	0	108450	47167	61,283	56,900	40244
2	27207	0	94014	47167	46,847	37,497	30337
3	25982	0	84519	47167	37,352	25,773	23715
4	24889	0	77446	47167	30,279	18,011	18897
5	23900	0	72040	47167	24,873	12,755	15285
6	23004	0	67727	47167	20,560	9,089	12495
7	22190	0	63585	47167	16,418	6,257	10201
8	21444	0	60060	47167	12,893	4,236	8379
9	20767	0	57006	47167	9,839	2,786	6915
10	20122	0	54313	47167	7,146	1,745	5730
11	19519	0	51955	47167	4,788	1,008	4766
12	18935	0	49835	47167	2,668	485	3975
13	18366	0	47876	47167	709	111	3321
	294997	0	888826	613171	275,655	176,653	184260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,130			

$/BBLRESV: 9.92 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 118,023 RI OIL VAL: 123,105
WI PAYOUT: 4.2 GAS VAL: 58,630 GAS VAL: 61,155
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 365,050 WI TOTAL: 180,790 RI TOTAL: 184,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.520 De/Dt: 19.7 / 3.0
GAS: 34.8 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,731
LAST YR GAS PROD: 14,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 279844 - ESKEW NORTH UNIT W#3 FULL WI DECIMAL = .715337 #WELLS: 1
RRC#, WELL#.....: 279844 - 3 RRC DIST..: 02 FULL RI DECIMAL = .284663 DEPTH: 11879
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,130			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.450 De/Dt: 39.8 / 3.0
GAS: 26.7 D B: 1.310 De/Dt: 41.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,990
LAST YR GAS PROD: 55,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300057 - MOBIL UNIT D AC W#5H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 279864 - 5H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12800
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	5,800
01	LIVE OAK COUNTY	.017000	5,800
02	LIVE OAK CO RD	.017000	5,800
30	THREE RIVERS ISD	.017000	5,800
40	LIVE OAK ESD #1	.017000	5,800
50	LIVE OAK UWCD	.017000	5,800
84	KARNES COUNTY	.983000	335,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .978 De/Dt: 34.0 / 8.0
GAS: 67.2 D B: 1.000 De/Dt: 15.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,900
LAST YR RI VAL: 150,630
LAST YR 8/8 VAL: 504,530

LAST YR OIL PROD: 3,969
LAST YR GAS PROD: 37,983

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34472 P#802904
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,822	22,459	0	47.36	3.54	3.54	.00	67779
2	1,279	19,136	0	48.02	3.54	3.54	.00	48242
3	984	16,672	0	48.70	3.53	3.53	.00	37641
4	799	14,769	0	49.39	3.53	3.53	.00	30997
5	672	13,259	0	50.08	3.53	3.53	.00	26434
6	578	12,027	0	50.79	3.53	3.53	.00	23059
7	509	11,005	0	50.79	3.53	3.53	.00	20306
8	454	10,125	0	50.79	3.53	3.53	.00	18112
9	409	9,315	0	50.79	3.53	3.53	.00	16317
10	372	8,570	0	50.79	3.53	3.53	.00	14841
	7,878	137,337	0					303,728

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62449	0	130228	37730	92,498	85,883	33166
2	53209	0	101451	37730	63,721	51,002	22467
3	46227	0	83868	37730	46,138	31,835	16151
4	40951	0	71948	37730	34,218	20,354	12048
5	36764	0	63198	37730	25,468	13,060	9202
6	33348	0	56407	37730	18,677	8,257	7143
7	30514	0	50820	37730	13,090	4,988	5596
8	28074	0	46186	37730	8,456	2,778	4422
9	25828	0	42145	37730	4,415	1,251	3508
10	23762	0	38603	37730	873	213	2794
	381126	0	684854	377300	307,554	219,621	116497

$/BBLRESV: 15.74 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 97,400 RI OIL VAL: 51,666
WI PAYOUT: 3.6 GAS VAL: 122,220 GAS VAL: 64,831
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 340,910 WI TOTAL: 224,410 RI TOTAL: 116,500

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300058 - MOBIL UNIT D AC W#6H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 279954 - 6H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12800
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	
01	LIVE OAK COUNTY	.017000	
02	LIVE OAK CO RD	.017000	
30	THREE RIVERS ISD	.017000	
40	LIVE OAK ESD #1	.017000	
50	LIVE OAK UWCD	.017000	
84	KARNES COUNTY	.983000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34474 P#802906
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 279955 - SAN CHRISTOVAL RANCH G W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279955 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11781
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 350 HCG.....:
ALT RRC#: 279955 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	247	2,262	0	47.66	3.09	3.09	.00	8829
	247	2,262	0					8,829

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5242	0	14071	9800	4,271	3,965	4373
	5242	0	14071	9800	4,271	3,965	4373

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	7,410
01	LIVE OAK COUNTY	.470000	7,410
02	LIVE OAK CO RD	.470000	7,410
30	THREE RIVERS ISD	.470000	7,410
40	LIVE OAK ESD #1	.470000	7,410
50	LIVE OAK UWCD	.470000	7,410
84	KARNES COUNTY	.530000	8,360

$/BBLRESV: 13.43 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 2,488 RI OIL VAL: 2,744
WI PAYOUT: .0 GAS VAL: 1,477 GAS VAL: 1,629
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,770 WI TOTAL: 11,400 RI TOTAL: 4,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .830 De/Dt: 40.3 / 3.0
GAS: 12.8 D B: 1.000 De/Dt: 72.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 297
LAST YR GAS PROD: 5,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 279977 - SAN CHRISTOVAL RANCH C AC W#4H FULL WI DECIMAL = .757879 #WELLS: 1
RRC#, WELL#.....: 279977 - 4H RRC DIST..: 02 FULL RI DECIMAL = .242121 DEPTH: 11666
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 751 HCG.....:
ALT RRC#: 279977 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.790000	881,630
01	LIVE OAK COUNTY	.790000	881,630
02	LIVE OAK CO RD	.790000	881,630
30	THREE RIVERS ISD	.790000	881,630
40	LIVE OAK ESD #1	.790000	881,630
50	LIVE OAK UWCD	.790000	881,630
84	KARNES COUNTY	.210000	234,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.630 De/Dt: 29.4 / 3.0
GAS: 179.7 D B: 1.730 De/Dt: 9.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,292
LAST YR GAS PROD: 26,886

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,451	62,184	0	47.66	3.27	3.27	.00	52411
2	1,095	56,493	0	48.34	3.27	3.27	.00	40116
3	907	52,034	0	49.03	3.27	3.27	.00	33703
4	785	48,420	0	49.71	3.27	3.27	.00	29574
5	696	45,419	0	50.41	3.27	3.27	.00	26590
6	632	42,878	0	51.12	3.26	3.26	.00	24485
7	580	40,690	0	51.12	3.26	3.26	.00	22471
8	538	38,784	0	51.12	3.26	3.26	.00	20844
9	504	37,102	0	51.12	3.26	3.26	.00	19526
10	474	35,604	0	51.12	3.26	3.26	.00	18364
11	448	34,262	0	51.12	3.26	3.26	.00	17357
12	426	33,051	0	51.12	3.26	3.26	.00	16504
13	406	31,948	0	51.12	3.26	3.26	.00	15730
14	390	30,943	0	51.12	3.26	3.26	.00	15110
15	375	30,015	0	51.12	3.26	3.26	.00	14529
16	360	29,115	0	51.12	3.26	3.26	.00	13947
17	347	28,242	0	51.12	3.26	3.26	.00	13444
18	336	27,395	0	51.12	3.26	3.26	.00	13018
19	324	26,573	0	51.12	3.26	3.26	.00	12553
20	314	25,776	0	51.12	3.26	3.26	.00	12165
21	305	25,003	0	51.12	3.26	3.26	.00	11817
22	296	24,253	0	51.12	3.26	3.26	.00	11468
23	288	23,525	0	51.12	3.26	3.26	.00	11158
24	279	22,819	0	51.12	3.26	3.26	.00	10809
25	271	22,134	0	51.12	3.26	3.26	.00	10499
26	263	21,470	0	51.12	3.26	3.26	.00	10189
27	255	20,826	0	51.12	3.26	3.26	.00	9879
28	256	20,201	0	51.12	3.26	3.26	.00	9918
	13,601	937,159	0					518,178

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154108	0	206519	19600	186,919	173,550	61524
2	140005	0	180121	19600	160,521	128,483	46661
3	128954	0	162657	19600	143,057	98,711	36640
4	119998	0	149572	19600	129,972	77,312	29298
5	112560	0	139150	19600	119,550	61,304	23701
6	105938	0	130423	19600	110,823	48,990	19317
7	100532	0	123003	19600	103,403	39,406	15842
8	95823	0	116667	19600	97,067	31,888	13066
9	91667	0	111193	19600	91,593	25,940	10829
10	87966	0	106330	19600	86,730	21,175	9005
11	84651	0	102008	19600	82,408	17,345	7511
12	81659	0	98163	19600	78,563	14,254	6286
13	78933	0	94663	19600	75,063	11,740	5271
14	76450	0	91560	19600	71,960	9,703	4434
15	74158	0	88687	19600	69,087	8,030	3734
16	71934	0	85881	19600	66,281	6,642	3145
17	69777	0	83221	19600	63,621	5,496	2649
18	67684	0	80702	19600	61,102	4,550	2234
19	65654	0	78207	19600	58,607	3,762	1882
20	63684	0	75849	19600	56,249	3,113	1588
21	61775	0	73592	19600	53,992	2,576	1340
22	59922	0	71390	19600	51,790	2,130	1130
23	58123	0	69281	19600	49,681	1,762	954
24	56379	0	67188	19600	47,588	1,455	804
25	54686	0	65185	19600	45,585	1,201	678
26	53046	0	63235	19600	43,635	992	572
27	51454	0	61333	19600	41,733	817	483
28	49910	0	59828	19600	40,228	679	410
	2317430	0	2835608	548800	2,286,808	803,006	310988

$/BBLRESV: 14.24 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 146,741 RI OIL VAL: 56,830
WI PAYOUT: 5.6 GAS VAL: 656,265 GAS VAL: 254,158
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,115,990 WI TOTAL: 805,000 RI TOTAL: 310,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/27/2026 MNRLCFOX

LEASE#, NAME.....: 300056 - MOBIL UNIT D AC W#4H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 280059 - 4H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12800
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.017000	8,810
01	LIVE OAK COUNTY	.017000	8,810
02	LIVE OAK CO RD	.017000	8,810
30	THREE RIVERS ISD	.017000	8,810
40	LIVE OAK ESD #1	.017000	8,810
50	LIVE OAK UWCD	.017000	8,810
84	KARNES COUNTY	.983000	509,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,133	27,551	0	47.36	4.08	4.08	.00	190949
2	3,885	6,949	0	48.02	4.07	4.07	.00	146537
3	3,133	4,141	0	48.70	4.07	4.07	.00	119846
4	2,629	2,952	0	49.39	4.07	4.07	.00	101992
5	2,267	2,296	0	50.08	4.07	4.07	.00	89177
6	1,995	1,877	0	50.79	4.07	4.07	.00	79590
	19,042	45,766	0					728,091

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88294	0	279243	76930	202,313	187,844	71116
2	22215	0	168752	76930	91,822	73,495	37372
3	13238	0	133084	76930	56,154	38,747	25629
4	9437	0	111429	76930	34,499	20,522	18659
5	7340	0	96517	76930	19,587	10,044	14054
6	6001	0	85591	76930	8,661	3,828	10838
	146525	0	874616	461580	413,036	334,480	177668

$/BBLRESV: 18.62 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 278,444 RI OIL VAL: 147,903
WI PAYOUT: 2.8 GAS VAL: 56,035 GAS VAL: 29,765
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 517,980 WI TOTAL: 340,310 RI TOTAL: 177,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.043 De/Dt: 27.4 / 8.0
GAS: 370.0 D B: .990 De/Dt: 92.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,670
LAST YR RI VAL: 87,710
LAST YR 8/8 VAL: 222,380

LAST YR OIL PROD: 2,070
LAST YR GAS PROD: 58,816

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34470 P#802902
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 4/22/2026 MNRLMSIF

LEASE#, NAME.....: 300079 - SAN CHRISTOVAL RANCH C W#3H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 280200 - RRC DIST..: 02 FULL RI DECIMAL = .242120 DEPTH: 10000
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 00000000
GAS FIELD NAME...:

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 752 HCG.....:
ALT RRC#: 280200 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.790000	6,170
01	LIVE OAK COUNTY	.790000	6,170
02	LIVE OAK CO RD	.790000	6,170
30	THREE RIVERS ISD	.790000	6,170
40	LIVE OAK ESD #1	.790000	6,170
50	LIVE OAK UWCD	.790000	6,170
84	KARNES COUNTY	.210000	1,640

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170
LAST YR RI VAL:
LAST YR 8/8 VAL: 170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 280258 - 1893 OIL & GAS LTD UNIT B W9 FULL WI DECIMAL = .738464 #WELLS: 1
RRC#, WELL#.....: 280258 - 9 RRC DIST..: 02 FULL RI DECIMAL = .261536 DEPTH: 12884
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	720,890
01	LIVE OAK COUNTY	1.000000	720,890
02	LIVE OAK CO RD	1.000000	720,890
30	THREE RIVERS ISD	1.000000	720,890
40	LIVE OAK ESD #1	1.000000	720,890
50	LIVE OAK UWCD	1.000000	720,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,222	42,900	0	47.66	3.12	3.12	.00	78204
2	1,920	37,891	0	48.34	3.12	3.12	.00	68539
3	1,692	33,944	0	49.03	3.11	3.11	.00	61262
4	1,511	30,755	0	49.71	3.11	3.11	.00	55467
5	1,366	28,126	0	50.41	3.11	3.11	.00	50851
6	1,246	25,916	0	51.12	3.11	3.11	.00	47037
7	1,145	24,034	0	51.12	3.11	3.11	.00	43224
8	1,059	22,410	0	51.12	3.11	3.11	.00	39978
9	986	20,996	0	51.12	3.11	3.11	.00	37222
10	922	19,754	0	51.12	3.11	3.11	.00	34806
11	865	18,651	0	51.12	3.11	3.11	.00	32654
12	814	17,668	0	51.12	3.11	3.11	.00	30729
13	771	16,784	0	51.12	3.11	3.11	.00	29105
14	730	15,988	0	51.12	3.11	3.11	.00	27558
15	695	15,265	0	51.12	3.11	3.11	.00	26236
16	661	14,603	0	51.12	3.11	3.11	.00	24953
17	633	14,001	0	51.12	3.11	3.11	.00	23896
18	605	13,444	0	51.12	3.11	3.11	.00	22839
19	580	12,932	0	51.12	3.11	3.11	.00	21895
20	557	12,458	0	51.12	3.11	3.11	.00	21027
	20,980	438,520	0					777,482

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98842	0	177046	49000	128,046	118,887	58470
2	87301	0	155840	49001	106,839	85,515	44754
3	77957	0	139219	49001	90,218	62,251	34766
4	70633	0	126100	49001	77,099	45,862	27383
5	64595	0	115446	49001	66,445	34,072	21799
6	59519	0	106556	49001	57,555	25,443	17496
7	55197	0	98421	49001	49,420	18,833	14052
8	51467	0	91445	49001	42,444	13,944	11354
9	48220	0	85442	49001	36,441	10,320	9225
10	45367	0	80173	49001	31,172	7,611	7527
11	42834	0	75488	49001	26,487	5,575	6163
12	40577	0	71306	49001	22,305	4,047	5062
13	38547	0	67652	49001	18,651	2,918	4176
14	36718	0	64276	49001	15,275	2,059	3450
15	35058	0	61294	49001	12,293	1,429	2861
16	33538	0	58491	49001	9,490	951	2374
17	32155	0	56051	49001	7,050	609	1978
18	30876	0	53715	49001	4,714	351	1649
19	29700	0	51595	49001	2,594	167	1377
20	28611	0	49638	49001	637	35	1152
	1007712	0	1785194	980019	805,175	440,879	277068

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 14.4 / 3.0
GAS: 125.7 D B: 1.040 De/Dt: 12.4 / 3.0
PRD: D B: De/Dt: /

$/BBLRESV: 12.39 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 192,010 RI OIL VAL: 120,668
WI PAYOUT: 4.6 GAS VAL: 248,869 GAS VAL: 156,400
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 720,890 WI TOTAL: 443,820 RI TOTAL: 277,070

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,594
LAST YR GAS PROD: 58,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 280259 - 1893 OIL & GAS LTD UNIT B W10 FULL WI DECIMAL = .738465 #WELLS: 1
RRC#, WELL#.....: 280259 - 10 RRC DIST..: 02 FULL RI DECIMAL = .261535 DEPTH: 12805
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	197,200
01	LIVE OAK COUNTY	1.000000	197,200
02	LIVE OAK CO RD	1.000000	197,200
30	THREE RIVERS ISD	1.000000	197,200
40	LIVE OAK ESD #1	1.000000	197,200
50	LIVE OAK UWCD	1.000000	197,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 60.1 D B: .880 De/Dt: 21.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 19
LAST YR GAS PROD: 13,368

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,444	0	47.66	3.71	3.71	.00	0
2	0	15,666	0	48.34	3.71	3.71	.00	0
3	0	13,069	0	49.03	3.71	3.71	.00	0
4	0	11,179	0	49.71	3.71	3.71	.00	0
5	0	9,745	0	50.41	3.71	3.71	.00	0
6	0	8,620	0	51.12	3.70	3.70	.00	0
7	0	7,719	0	51.12	3.70	3.70	.00	0
8	0	6,980	0	51.12	3.70	3.70	.00	0
9	0	6,362	0	51.12	3.70	3.70	.00	0
10	0	5,842	0	51.12	3.70	3.70	.00	0
11	0	5,396	0	51.12	3.70	3.70	.00	0
12	0	5,007	0	51.12	3.70	3.70	.00	0
13	0	4,669	0	51.12	3.70	3.70	.00	0
14	0	4,371	0	51.12	3.70	3.70	.00	0
15	0	4,108	0	51.12	3.70	3.70	.00	0
16	0	3,872	0	51.12	3.70	3.70	.00	0
17	0	3,662	0	51.12	3.70	3.70	.00	0
	0	135,711	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53271	0	53271	9800	43,471	40,361	17593
2	42920	0	42920	9801	33,119	26,509	12326
3	35805	0	35805	9801	26,004	17,943	8942
4	30627	0	30627	9801	20,826	12,388	6651
5	26698	0	26698	9801	16,897	8,665	5042
6	23553	0	23553	9801	13,752	6,079	3867
7	21091	0	21091	9801	11,290	4,303	3012
8	19072	0	19072	9801	9,271	3,046	2368
9	17383	0	17383	9801	7,582	2,147	1877
10	15962	0	15962	9801	6,161	1,504	1498
11	14744	0	14744	9801	4,943	1,040	1204
12	13681	0	13681	9801	3,880	704	971
13	12757	0	12757	9801	2,956	462	787
14	11943	0	11943	9801	2,142	289	641
15	11224	0	11224	9801	1,423	165	524
16	10580	0	10580	9801	779	78	429
17	10006	0	10006	9801	205	18	353
	371317	0	371317	166616	204,701	125,701	68085

$/BBLRESV: .00 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 125,701 GAS VAL: 68,085
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 197,200 WI TOTAL: 129,110 RI TOTAL: 68,090

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 280260 - 1893 OIL & GAS LTD UNIT B W8 FULL WI DECIMAL = .738464 #WELLS: 1
RRC#, WELL#.....: 280260 - 8 RRC DIST..: 02 FULL RI DECIMAL = .261536 DEPTH: 12741
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,851,020
01	LIVE OAK COUNTY	1.000000	1,851,020
02	LIVE OAK CO RD	1.000000	1,851,020
30	THREE RIVERS ISD	1.000000	1,851,020
40	LIVE OAK ESD #1	1.000000	1,851,020
50	LIVE OAK UWCD	1.000000	1,851,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,235	149,396	0	47.66	4.35	4.35	.00	149052
2	3,548	97,630	0	48.34	4.35	4.35	.00	126654
3	3,087	76,610	0	49.03	4.35	4.35	.00	111771
4	2,749	64,530	0	49.71	4.34	4.34	.00	100913
5	2,493	56,484	0	50.41	4.34	4.34	.00	92804
6	2,290	50,655	0	51.12	4.34	4.34	.00	86448
7	2,121	46,197	0	51.12	4.34	4.34	.00	80068
8	1,982	42,651	0	51.12	4.34	4.34	.00	74821
9	1,864	39,750	0	51.12	4.34	4.34	.00	70367
10	1,762	37,319	0	51.12	4.34	4.34	.00	66516
11	1,673	35,246	0	51.12	4.34	4.34	.00	63156
12	1,596	33,456	0	51.12	4.34	4.34	.00	60249
13	1,525	31,890	0	51.12	4.34	4.34	.00	57569
14	1,462	30,503	0	51.12	4.34	4.34	.00	55191
	32,387	792,317	0					1,195,579

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	479908	0	628960	146978	481,982	447,510	207717
2	313619	0	440273	146978	293,295	234,756	126437
3	246096	0	357867	146978	210,889	145,515	89368
4	206814	0	307727	146978	160,749	95,620	66824
5	181027	0	273831	146978	126,853	65,049	51706
6	162346	0	248794	146978	101,816	45,009	40852
7	148058	0	228126	146978	81,148	30,925	32572
8	136694	0	211515	146978	64,537	21,201	26260
9	127396	0	197763	146978	50,785	14,383	21351
10	119605	0	186121	146978	39,143	9,557	17473
11	112961	0	176117	146978	29,139	6,133	14378
12	107224	0	167473	146978	20,495	3,718	11889
13	102205	0	159774	146978	12,796	2,001	9863
14	97760	0	152951	146978	5,973	805	8210
	2541713	0	3737292	2057692	1,679,600	1,122,182	724900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,978			

$/BBLRESV: 15.01 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 358,992 RI OIL VAL: 231,899
WI PAYOUT: 3.9 GAS VAL: 763,189 GAS VAL: 493,000
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,851,020 WI TOTAL: 1,126,120 RI TOTAL: 724,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.510 De/Dt: 18.3 / 3.0
GAS: 575.2 D B: 1.660 De/Dt: 45.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,787
LAST YR GAS PROD: 92,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 280381 - ESKEW NORTH UNIT W#4 FULL WI DECIMAL = .715337 #WELLS: 1
RRC#, WELL#.....: 280381 - 4 RRC DIST..: 02 FULL RI DECIMAL = .284663 DEPTH: 11796
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,163,510
01	LIVE OAK COUNTY	1.000000	1,163,510
02	LIVE OAK CO RD	1.000000	1,163,510
30	THREE RIVERS ISD	1.000000	1,163,510
40	LIVE OAK ESD #1	1.000000	1,163,510
50	LIVE OAK UWCD	1.000000	1,163,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,130			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.540 De/Dt: 17.6 / 3.0
GAS: 70.6 D B: 1.520 De/Dt: 20.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,142
LAST YR GAS PROD: 46,663

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,476	22,912	0	47.66	3.75	3.75	.00	186693
2	4,619	18,858	0	48.34	3.75	3.75	.00	159722
3	4,039	16,234	0	49.03	3.75	3.75	.00	141660
4	3,612	14,373	0	49.71	3.75	3.75	.00	128441
5	3,288	12,970	0	50.41	3.75	3.75	.00	118566
6	3,023	11,870	0	51.12	3.74	3.74	.00	110545
7	2,809	10,975	0	51.12	3.74	3.74	.00	102720
8	2,630	10,234	0	51.12	3.74	3.74	.00	96174
9	2,478	9,608	0	51.12	3.74	3.74	.00	90616
10	2,345	9,069	0	51.12	3.74	3.74	.00	85752
11	2,229	8,601	0	51.12	3.74	3.74	.00	81510
12	2,128	8,191	0	51.12	3.74	3.74	.00	77817
13	2,035	7,826	0	51.12	3.74	3.74	.00	74416
14	1,954	7,498	0	51.12	3.74	3.74	.00	71454
15	1,878	7,203	0	51.12	3.74	3.74	.00	68675
16	1,813	6,936	0	51.12	3.74	3.74	.00	66298
17	1,751	6,694	0	51.12	3.74	3.74	.00	64031
18	1,695	6,469	0	51.12	3.74	3.74	.00	61983
19	1,642	6,266	0	51.12	3.74	3.74	.00	60045
20	1,593	6,075	0	51.12	3.74	3.74	.00	58253
21	1,545	5,893	0	51.12	3.74	3.74	.00	56498
22	1,499	5,716	0	51.12	3.74	3.74	.00	54815
23	1,454	5,545	0	51.12	3.74	3.74	.00	53170
24	1,410	5,379	0	51.12	3.74	3.74	.00	51561
25	1,368	5,218	0	51.12	3.74	3.74	.00	50025
26	1,327	5,061	0	51.12	3.74	3.74	.00	48526
27	1,287	4,909	0	51.12	3.74	3.74	.00	47063
28	1,248	4,762	0	51.12	3.74	3.74	.00	45637
	64,175	251,345	0					2,312,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61462	0	248155	47167	200,988	186,613	92085
2	50587	0	210309	47167	163,142	130,581	67863
3	43548	0	185208	47167	138,041	95,249	51968
4	38556	0	166997	47167	119,830	71,280	40746
5	34792	0	153358	47167	106,191	54,454	32538
6	31757	0	142302	47167	95,135	42,056	26254
7	29362	0	132082	47167	84,915	32,360	21189
8	27380	0	123554	47167	76,387	25,095	17237
9	25705	0	116321	47167	69,154	19,585	14111
10	24263	0	110015	47167	62,848	15,345	11605
11	23011	0	104521	47167	57,354	12,071	9587
12	21914	0	99731	47167	52,564	9,537	7955
13	20937	0	95353	47167	48,186	7,537	6613
14	20060	0	91514	47167	44,347	5,980	5520
15	19271	0	87946	47167	40,779	4,740	4613
16	18556	0	84854	47167	37,687	3,776	3869
17	17909	0	81940	47167	34,773	3,004	3249
18	17307	0	79290	47167	32,123	2,392	2734
19	16764	0	76809	47167	29,642	1,903	2303
20	16253	0	74506	47167	27,339	1,513	1943
21	15766	0	72264	47167	25,097	1,198	1638
22	15292	0	70107	47167	22,940	943	1382
23	14835	0	68005	47167	20,838	738	1166
24	14391	0	65952	47167	18,785	575	984
25	13960	0	63985	47167	16,818	443	830
26	13540	0	62066	47167	14,899	338	700
27	13133	0	60196	47167	13,029	255	590
28	12740	0	58377	47167	11,210	189	498
	673051	0	2985717	1320676	1,665,041	729,750	431770

$/BBLRESV: 12.31 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 565,247 RI OIL VAL: 334,439
WI PAYOUT: 5.0 GAS VAL: 164,502 GAS VAL: 97,331
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,163,510 WI TOTAL: 731,740 RI TOTAL: 431,770

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/17/2026 MNRLMSIF

LEASE#, NAME.....: 280466 - SAN CHRISTOVAL RANCH G W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280466 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11905
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 748 HCG.....:
ALT RRC#: 280466 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	61,340
01	LIVE OAK COUNTY	.470000	61,340
02	LIVE OAK CO RD	.470000	61,340
30	THREE RIVERS ISD	.470000	61,340
40	LIVE OAK ESD #1	.470000	61,340
50	LIVE OAK UWCD	.470000	61,340
84	KARNES COUNTY	.530000	69,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,173	1,476	0	47.66	1.68	1.68	.00	41929
2	827	971	0	48.34	1.68	1.68	.00	29983
3	658	724	0	49.03	1.68	1.68	.00	24196
4	555	576	0	49.71	1.68	1.68	.00	20692
5	484	476	0	50.41	1.68	1.68	.00	18299
6	431	406	0	51.12	1.68	1.68	.00	16525
7	391	354	0	51.12	1.68	1.68	.00	14991
8	359	313	0	51.12	1.68	1.68	.00	13764
9	332	280	0	51.12	1.68	1.68	.00	12729
10	309	254	0	51.12	1.68	1.68	.00	11847
11	292	233	0	51.12	1.68	1.68	.00	11195
12	274	212	0	51.12	1.68	1.68	.00	10505
13	260	198	0	51.12	1.68	1.68	.00	9968
	6,345	6,473	0					236,623

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1860	0	43789	9800	33,989	31,558	13611
2	1223	0	31206	9800	21,406	17,134	8435
3	912	0	25108	9800	15,308	10,563	5901
4	726	0	21418	9800	11,618	6,911	4377
5	600	0	18899	9800	9,099	4,666	3359
6	512	0	17037	9800	7,237	3,199	2633
7	446	0	15437	9800	5,637	2,149	2075
8	394	0	14158	9800	4,358	1,431	1654
9	353	0	13082	9800	3,282	929	1329
10	320	0	12167	9800	2,367	578	1075
11	294	0	11489	9800	1,689	355	883
12	267	0	10772	9800	972	176	720
13	249	0	10217	9800	417	65	593
	8156	0	244779	127400	117,379	79,714	46645

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 16.19 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 77,058 RI OIL VAL: 45,091
WI PAYOUT: 4.2 GAS VAL: 2,656 GAS VAL: 1,554
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 130,500 WI TOTAL: 83,850 RI TOTAL: 46,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.460 De/Dt: 35.9 / 3.0
GAS: 5.3 D B: .980 De/Dt: 39.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,686
LAST YR GAS PROD: 5,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 280617 - MCNEILL (BROOKS) B W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 280617 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 4700
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
GAS FIELD#.....: 69277666
GAS FIELD NAME...: PARKTEX (HOCKLEY, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,880
01	LIVE OAK COUNTY	1.000000	4,880
02	LIVE OAK CO RD	1.000000	4,880
31	GEORGE WEST ISD	1.000000	4,880
40	LIVE OAK ESD #1	1.000000	4,880
50	LIVE OAK UWCD	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/24/2026 MNRLMSIF

LEASE#, NAME.....: 281092 - COLVIN UNIT B W#8 FULL WI DECIMAL = .781461 #WELLS: 1
RRC#, WELL#.....: 281092 - 8 RRC DIST..: 02 FULL RI DECIMAL = .218539 DEPTH: 12328
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,759,320
01	LIVE OAK COUNTY	1.000000	2,759,320
02	LIVE OAK CO RD	1.000000	2,759,320
30	THREE RIVERS ISD	1.000000	2,759,320
40	LIVE OAK ESD #1	1.000000	2,759,320
50	LIVE OAK UWCD	1.000000	2,759,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: .001 De/Dt: 5.0 / 3.0
GAS: 176.3 D B: 1.260 De/Dt: 10.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,619
LAST YR GAS PROD: 70,060

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,467	60,894	0	47.66	4.10	4.10	.00	278104
2	7,092	54,989	0	48.34	4.10	4.10	.00	267906
3	6,737	50,242	0	49.03	4.10	4.10	.00	258128
4	6,400	46,328	0	49.71	4.10	4.10	.00	248617
5	6,080	43,042	0	50.41	4.10	4.10	.00	239512
6	5,775	40,239	0	51.12	4.10	4.10	.00	230701
7	5,485	37,818	0	51.12	4.10	4.10	.00	219116
8	5,213	35,704	0	51.12	4.10	4.10	.00	208250
9	4,951	33,839	0	51.12	4.10	4.10	.00	197784
10	4,703	32,183	0	51.12	4.10	4.10	.00	187877
11	4,469	30,695	0	51.12	4.10	4.10	.00	178529
12	4,244	29,357	0	51.12	4.10	4.10	.00	169541
13	4,033	28,143	0	51.12	4.10	4.10	.00	161111
14	3,831	27,036	0	51.12	4.10	4.10	.00	153042
15	3,638	26,024	0	51.12	4.10	4.10	.00	145332
16	3,457	25,096	0	51.12	4.10	4.10	.00	138101
17	3,284	24,237	0	51.12	4.10	4.10	.00	131190
18	3,119	23,441	0	51.12	4.10	4.10	.00	124599
19	2,963	22,701	0	51.12	4.10	4.10	.00	118367
20	2,814	22,014	0	51.12	4.10	4.10	.00	112414
21	2,673	21,354	0	51.12	4.10	4.10	.00	106782
22	2,541	20,713	0	51.12	4.10	4.10	.00	101509
23	2,412	20,092	0	51.12	4.10	4.10	.00	96355
24	2,293	19,489	0	51.12	4.10	4.10	.00	91601
25	2,178	18,904	0	51.12	4.10	4.10	.00	87007
26	2,068	18,337	0	51.12	4.10	4.10	.00	82613
27	1,965	17,787	0	51.12	4.10	4.10	.00	78498
28	1,868	17,253	0	51.12	4.10	4.10	.00	74623
	113,753	847,951	0					4,487,209

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	195104	0	473208	49000	424,208	393,869	123402
2	176184	0	444090	49000	395,090	316,234	100703
3	160975	0	419103	49000	370,103	255,375	82642
4	148434	0	397051	49000	348,051	207,034	68081
5	137906	0	377418	49000	328,418	168,410	56274
6	128925	0	359626	49000	310,626	137,315	46627
7	121168	0	340284	49000	291,284	111,005	38365
8	114395	0	322645	49000	273,645	89,897	31631
9	108420	0	306204	49000	257,204	72,843	26104
10	103114	0	290991	49000	241,991	59,082	21572
11	98346	0	276875	49000	227,875	47,961	17847
12	94060	0	263601	49000	214,601	38,937	14775
13	90170	0	251281	49000	202,281	31,639	12248
14	86623	0	239665	49000	190,665	25,709	10159
15	83381	0	228713	49000	179,713	20,890	8429
16	80407	0	218508	49000	169,508	16,987	7003
17	77655	0	208845	49000	159,845	13,809	5820
18	75105	0	199704	49000	150,704	11,223	4839
19	72734	0	191101	49000	142,101	9,123	4027
20	70533	0	182947	49000	133,947	7,413	3352
21	68418	0	175200	49000	126,200	6,021	2792
22	66364	0	167873	49000	118,873	4,889	2325
23	64375	0	160730	49000	111,730	3,962	1937
24	62443	0	154044	49000	105,044	3,211	1614
25	60568	0	147575	49000	98,575	2,598	1345
26	58752	0	141365	49000	92,365	2,099	1120
27	56989	0	135487	49000	86,487	1,693	934
28	55278	0	129901	49000	80,901	1,366	778
	2716826	0	7204035	1372000	5,832,035	2,060,594	696745

$/BBLRESV: 14.44 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,283,490 RI OIL VAL: 433,984
WI PAYOUT: 5.6 GAS VAL: 777,102 GAS VAL: 262,760
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,759,320 WI TOTAL: 2,062,580 RI TOTAL: 696,740

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 281098 - THREE SISTERS 01 W37H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281098 - 37H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12646
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,501,520
01	LIVE OAK COUNTY	1.000000	1,501,520
02	LIVE OAK CO RD	1.000000	1,501,520
30	THREE RIVERS ISD	1.000000	1,501,520
40	LIVE OAK ESD #1	1.000000	1,501,520
50	LIVE OAK UWCD	1.000000	1,501,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.000 De/Dt: 24.7 / 3.0
GAS: 181.2 D B: 1.050 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,489
LAST YR GAS PROD: 56,147

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,825	59,014	0	47.66	4.41	3.70	.00	172470
2	3,752	48,261	0	48.34	4.41	3.69	.00	136029
3	3,070	40,888	0	49.03	4.40	3.69	.00	112892
4	2,597	35,507	0	49.71	4.40	3.69	.00	96823
5	2,253	31,404	0	50.41	4.40	3.69	.00	85180
6	1,988	28,167	0	51.12	4.40	3.69	.00	76220
7	1,778	25,548	0	51.12	4.40	3.69	.00	68169
8	1,608	23,386	0	51.12	4.40	3.69	.00	61651
9	1,469	21,569	0	51.12	4.40	3.69	.00	56321
10	1,351	20,016	0	51.12	4.40	3.69	.00	51797
11	1,252	18,679	0	51.12	4.40	3.69	.00	48002
12	1,165	17,513	0	51.12	4.40	3.69	.00	44666
13	1,090	16,484	0	51.12	4.40	3.69	.00	41791
14	1,023	15,577	0	51.12	4.40	3.69	.00	39222
15	965	14,761	0	51.12	4.40	3.69	.00	36998
16	912	14,030	0	51.12	4.40	3.69	.00	34966
17	865	13,373	0	51.12	4.40	3.69	.00	33164
18	823	12,770	0	51.12	4.40	3.69	.00	31554
19	784	12,225	0	51.12	4.40	3.69	.00	30059
20	749	11,725	0	51.12	4.40	3.69	.00	28717
21	718	11,264	0	51.12	4.40	3.69	.00	27528
22	687	10,839	0	51.12	4.40	3.69	.00	26340
23	660	10,445	0	51.12	4.40	3.69	.00	25304
24	636	10,081	0	51.12	4.40	3.69	.00	24384
25	612	9,739	0	51.12	4.40	3.69	.00	23464
26	591	9,424	0	51.12	4.40	3.69	.00	22659
27	570	9,127	0	51.12	4.40	3.69	.00	21854
28	552	8,848	0	51.12	4.40	3.69	.00	21164
	39,345	560,664	0					1,479,388

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	195189	0	367659	39200	328,459	304,967	104512
2	159623	0	295652	39201	256,451	205,266	72868
3	134930	0	247822	39201	208,621	143,950	53130
4	117173	0	213996	39201	174,795	103,975	39871
5	103633	0	188813	39201	149,612	76,720	30584
6	92951	0	169171	39201	129,970	57,454	23826
7	84308	0	152477	39201	113,276	43,169	18662
8	77174	0	138825	39201	99,624	32,729	14767
9	71178	0	127499	39201	88,298	25,007	11788
10	66053	0	117850	39201	78,649	19,202	9472
11	61641	0	109643	39201	70,442	14,826	7660
12	57793	0	102459	39201	63,258	11,477	6222
13	54397	0	96188	39201	56,987	8,913	5078
14	51404	0	90626	39201	51,425	6,934	4159
15	48711	0	85709	39201	46,508	5,406	3420
16	46299	0	81265	39201	42,064	4,215	2819
17	44131	0	77295	39201	38,094	3,291	2331
18	42141	0	73695	39201	34,494	2,568	1932
19	40343	0	70402	39201	31,201	2,003	1605
20	38693	0	67410	39201	28,209	1,561	1336
21	37171	0	64699	39201	25,498	1,216	1115
22	35769	0	62109	39201	22,908	942	930
23	34469	0	59773	39201	20,572	729	778
24	33267	0	57651	39201	18,450	565	652
25	32139	0	55603	39201	16,402	432	548
26	31099	0	53758	39201	14,557	331	460
27	30119	0	51973	39201	12,772	251	386
28	29198	0	50362	39201	11,161	188	326
	1850996	0	3330384	1097627	2,232,757	1,078,287	421237

$/BBLRESV: 16.23 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 478,985 RI OIL VAL: 187,117
WI PAYOUT: 4.7 GAS VAL: 599,301 GAS VAL: 234,119
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,501,520 WI TOTAL: 1,080,280 RI TOTAL: 421,240

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/25/2026 MNRLMSIF

LEASE#, NAME.....: 281138 - THREE SISTERS 01 W39H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281138 - 39H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12556
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,793,170
01	LIVE OAK COUNTY	1.000000	1,793,170
02	LIVE OAK CO RD	1.000000	1,793,170
30	THREE RIVERS ISD	1.000000	1,793,170
40	LIVE OAK ESD #1	1.000000	1,793,170
50	LIVE OAK UWCD	1.000000	1,793,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: .001 De/Dt: 5.0 / 3.0
GAS: 103.0 D B: 1.920 De/Dt: 29.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,831
LAST YR GAS PROD: 51,563

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,117	31,235	0	47.66	4.65	4.65	.00	182907
2	4,861	23,968	0	48.34	4.65	4.65	.00	176236
3	4,618	20,151	0	49.03	4.65	4.65	.00	169815
4	4,387	17,705	0	49.71	4.65	4.65	.00	163558
5	4,166	15,966	0	50.41	4.65	4.65	.00	157506
6	3,959	14,645	0	51.12	4.64	4.64	.00	151788
7	3,760	13,602	0	51.12	4.64	4.64	.00	144158
8	3,572	12,749	0	51.12	4.64	4.64	.00	136950
9	3,393	12,035	0	51.12	4.64	4.64	.00	130088
10	3,223	11,427	0	51.12	4.64	4.64	.00	123570
11	3,062	10,902	0	51.12	4.64	4.64	.00	117397
12	2,910	10,439	0	51.12	4.64	4.64	.00	111569
13	2,766	10,031	0	51.12	4.64	4.64	.00	106048
14	2,624	9,666	0	51.12	4.64	4.64	.00	100604
15	2,494	9,338	0	51.12	4.64	4.64	.00	95620
16	2,368	9,037	0	51.12	4.64	4.64	.00	90789
17	2,249	8,766	0	51.12	4.64	4.64	.00	86227
18	2,137	8,503	0	51.12	4.64	4.64	.00	81933
19	2,030	8,248	0	51.12	4.64	4.64	.00	77830
20	1,929	8,001	0	51.12	4.64	4.64	.00	73958
21	1,832	7,761	0	51.12	4.64	4.64	.00	70239
22	1,740	7,528	0	51.12	4.64	4.64	.00	66712
23	1,652	7,302	0	51.12	4.64	4.64	.00	63338
24	1,570	7,083	0	51.12	4.64	4.64	.00	60194
25	1,491	6,871	0	51.12	4.64	4.64	.00	57165
26	1,416	6,665	0	51.12	4.64	4.64	.00	54289
27	1,344	6,465	0	51.12	4.64	4.64	.00	51529
28	1,278	6,271	0	51.12	4.64	4.64	.00	48999
	77,948	322,360	0					2,951,016

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108932	0	291839	9800	282,039	261,867	90714
2	83588	0	259824	9800	250,024	200,122	70228
3	70277	0	240092	9800	230,292	158,904	56431
4	61746	0	225304	9800	215,504	128,191	46048
5	55681	0	213187	9800	203,387	104,295	37887
6	50965	0	202753	9800	192,953	85,297	31333
7	47335	0	191493	9800	181,693	69,241	25734
8	44367	0	181317	9800	171,517	56,347	21187
9	41882	0	171970	9800	162,170	45,928	17475
10	39766	0	163336	9800	153,536	37,485	14433
11	37939	0	155336	9800	145,536	30,631	11935
12	36328	0	147897	9800	138,097	25,056	9881
13	34908	0	140956	9800	131,156	20,514	8189
14	33638	0	134242	9800	124,442	16,780	6782
15	32496	0	128116	9800	118,316	13,753	5629
16	31449	0	122238	9800	112,438	11,267	4669
17	30506	0	116733	9800	106,933	9,237	3877
18	29590	0	111523	9800	101,723	7,575	3221
19	28703	0	106533	9800	96,733	6,210	2676
20	27843	0	101801	9800	92,001	5,091	2223
21	27008	0	97247	9800	87,447	4,173	1847
22	26197	0	92909	9800	83,109	3,418	1535
23	25411	0	88749	9800	78,949	2,800	1275
24	24649	0	84843	9800	75,043	2,294	1060
25	23911	0	81076	9800	71,276	1,878	881
26	23194	0	77483	9800	67,683	1,537	732
27	22498	0	74027	9800	64,227	1,257	608
28	21823	0	70822	9800	61,022	1,030	506
	1122630	0	4073646	274400	3,799,246	1,312,178	478996

$/BBLRESV: 16.26 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 950,563 RI OIL VAL: 346,992
WI PAYOUT: 5.7 GAS VAL: 361,614 GAS VAL: 132,003
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,793,170 WI TOTAL: 1,314,170 RI TOTAL: 479,000

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 281147 - THREE SISTERS 01 W34H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281147 - 34H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12547
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,609,170
01	LIVE OAK COUNTY	1.000000	1,609,170
02	LIVE OAK CO RD	1.000000	1,609,170
30	THREE RIVERS ISD	1.000000	1,609,170
40	LIVE OAK ESD #1	1.000000	1,609,170
50	LIVE OAK UWCD	1.000000	1,609,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: .001 De/Dt: 22.5 / 3.0
GAS: 152.7 D B: 1.000 De/Dt: 20.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,402
LAST YR GAS PROD: 41,243

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,599	49,710	0	47.66	3.75	3.70	.00	271626
2	5,886	40,572	0	48.34	3.75	3.69	.00	213397
3	4,560	34,278	0	49.03	3.75	3.69	.00	167683
4	3,535	29,677	0	49.71	3.75	3.69	.00	131794
5	2,737	26,168	0	50.41	3.75	3.69	.00	103479
6	2,121	23,399	0	51.12	3.74	3.69	.00	81319
7	1,642	21,161	0	51.12	3.74	3.69	.00	62954
8	1,272	19,314	0	51.12	3.74	3.69	.00	48768
9	985	17,763	0	51.12	3.74	3.69	.00	37765
10	762	16,445	0	51.12	3.74	3.69	.00	29215
11	593	15,307	0	51.12	3.74	3.69	.00	22736
12	457	14,316	0	51.12	3.74	3.69	.00	17521
13	353	13,446	0	51.12	3.74	3.69	.00	13534
14	271	12,679	0	51.12	3.74	3.69	.00	10390
15	210	11,990	0	51.12	3.74	3.69	.00	8051
16	161	11,375	0	51.12	3.74	3.69	.00	6173
17	124	10,817	0	51.12	3.74	3.69	.00	4754
18	95	10,313	0	51.12	3.74	3.69	.00	3642
19	72	9,854	0	51.12	3.74	3.69	.00	2760
20	54	9,434	0	51.12	3.74	3.69	.00	2070
21	41	9,048	0	51.12	3.74	3.69	.00	1572
22	31	8,692	0	51.12	3.74	3.69	.00	1189
23	24	8,363	0	51.12	3.74	3.69	.00	920
24	14	8,058	0	51.12	3.74	3.69	.00	537
25	12	7,777	0	51.12	3.74	3.69	.00	460
26	11	7,512	0	51.12	3.74	3.69	.00	422
27	0	7,266	0	51.12	3.74	3.69	.00	0
28	0	7,034	0	51.12	3.74	3.69	.00	0
	33,622	461,768	0					1,244,731

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	139809	0	411435	19600	391,835	363,810	127308
2	114109	0	327506	19601	307,905	246,450	88028
3	96407	0	264090	19601	244,489	168,700	61707
4	83467	0	215261	19601	195,660	116,387	43722
5	73598	0	177077	19601	157,476	80,752	31260
6	65634	0	146953	19601	127,352	56,297	22575
7	59357	0	122311	19601	102,710	39,142	16330
8	54176	0	102944	19601	83,343	27,380	11945
9	49825	0	87590	19601	67,989	19,255	8832
10	46128	0	75343	19601	55,742	13,609	6603
11	42936	0	65672	19601	46,071	9,697	5002
12	40156	0	57677	19601	38,076	6,909	3818
13	37716	0	51250	19601	31,649	4,950	2948
14	35565	0	45955	19601	26,354	3,554	2298
15	33632	0	41683	19601	22,082	2,567	1812
16	31907	0	38080	19601	18,479	1,851	1438
17	30342	0	35096	19601	15,495	1,339	1152
18	28928	0	32570	19601	12,969	966	929
19	27640	0	30400	19601	10,799	694	754
20	26462	0	28532	19601	8,931	494	615
21	25380	0	26952	19601	7,351	351	506
22	24381	0	25570	19601	5,969	246	417
23	23458	0	24378	19601	4,777	169	345
24	22603	0	23140	19601	3,539	109	285
25	21814	0	22274	19601	2,673	70	239
26	21071	0	21493	19601	1,892	43	200
27	20381	0	20381	19601	780	15	165
28	19730	0	19730	19601	129	2	139
	1296612	0	2541343	548827	1,992,516	1,165,808	441372

$/BBLRESV: 22.64 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 571,003 RI OIL VAL: 216,180
WI PAYOUT: 4.2 GAS VAL: 594,803 GAS VAL: 225,191
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,609,170 WI TOTAL: 1,167,800 RI TOTAL: 441,370

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 281442 - SAN CHRISTOVAL RANCH G W#506H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281442 - 506H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11850
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 746 HCG.....:
ALT RRC#: 281442 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	257,730
01	LIVE OAK COUNTY	.470000	257,730
02	LIVE OAK CO RD	.470000	257,730
30	THREE RIVERS ISD	.470000	257,730
40	LIVE OAK ESD #1	.470000	257,730
50	LIVE OAK UWCD	.470000	257,730
84	KARNES COUNTY	.530000	290,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.810 De/Dt: 45.8 / 3.0
GAS: 109.3 D B: 1.200 De/Dt: 34.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,259
LAST YR GAS PROD: 60,131

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,801	31,889	0	47.66	3.36	3.36	.00	64377
2	1,186	22,532	0	48.34	3.36	3.36	.00	42998
3	940	17,668	0	49.03	3.36	3.36	.00	34566
4	800	14,646	0	49.71	3.36	3.36	.00	29826
5	705	12,570	0	50.41	3.35	3.35	.00	26654
6	637	11,048	0	51.12	3.35	3.35	.00	24423
7	585	9,881	0	51.12	3.35	3.35	.00	22429
8	543	8,955	0	51.12	3.35	3.35	.00	20819
9	508	8,200	0	51.12	3.35	3.35	.00	19477
10	479	7,574	0	51.12	3.35	3.35	.00	18365
11	454	7,043	0	51.12	3.35	3.35	.00	17406
12	432	6,585	0	51.12	3.35	3.35	.00	16563
13	413	6,192	0	51.12	3.35	3.35	.00	15834
14	397	5,845	0	51.12	3.35	3.35	.00	15221
15	381	5,538	0	51.12	3.35	3.35	.00	14608
16	367	5,265	0	51.12	3.35	3.35	.00	14071
17	355	5,020	0	51.12	3.35	3.35	.00	13611
18	344	4,798	0	51.12	3.35	3.35	.00	13189
19	334	4,597	0	51.12	3.35	3.35	.00	12806
20	324	4,414	0	51.12	3.35	3.35	.00	12422
21	314	4,246	0	51.12	3.35	3.35	.00	12039
22	305	4,089	0	51.12	3.35	3.35	.00	11694
23	296	3,947	0	51.12	3.35	3.35	.00	11349
24	287	3,816	0	51.12	3.35	3.35	.00	11004
25	278	3,692	0	51.12	3.35	3.35	.00	10659
26	277	3,578	0	51.12	3.35	3.35	.00	10620
27	269	3,471	0	51.12	3.35	3.35	.00	10313
28	266	3,367	0	51.12	3.35	3.35	.00	10198
	14,277	230,466	0					537,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80360	0	144737	9800	134,937	125,287	44990
2	56781	0	99779	9800	89,979	72,020	26969
3	44523	0	79089	9800	69,289	47,810	18589
4	36908	0	66734	9800	56,934	33,867	13639
5	31582	0	58236	9800	48,436	24,837	10350
6	27758	0	52181	9800	42,381	18,735	8064
7	24826	0	47255	9800	37,455	14,273	6350
8	22499	0	43318	9800	33,518	11,011	5062
9	20603	0	40080	9800	30,280	8,575	4073
10	19030	0	37395	9800	27,595	6,737	3304
11	17696	0	35102	9800	25,302	5,325	2697
12	16545	0	33108	9800	23,308	4,229	2212
13	15557	0	31391	9800	21,591	3,377	1824
14	14686	0	29907	9800	20,107	2,711	1511
15	13914	0	28522	9800	18,722	2,176	1253
16	13228	0	27299	9800	17,499	1,753	1042
17	12613	0	26224	9800	16,424	1,418	871
18	12055	0	25244	9800	15,444	1,150	729
19	11550	0	24356	9800	14,556	934	612
20	11090	0	23512	9800	13,712	759	513
21	10668	0	22707	9800	12,907	616	432
22	10274	0	21968	9800	12,168	501	363
23	9917	0	21266	9800	11,466	407	305
24	9588	0	20592	9800	10,792	329	257
25	9276	0	19935	9800	10,135	267	217
26	8990	0	19610	9800	9,810	223	185
27	8721	0	19034	9800	9,234	181	157
28	8460	0	18658	9800	8,858	150	133
	579698	0	1117239	274400	842,839	389,658	156703

$/BBLRESV: 17.51 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 187,477 RI OIL VAL: 75,395
WI PAYOUT: 4.8 GAS VAL: 202,180 GAS VAL: 81,308
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 548,350 WI TOTAL: 391,650 RI TOTAL: 156,700

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/17/2026 MNRLMSIF

LEASE#, NAME.....: 281503 - SAN CHRISTOVAL RANCH G AC W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281503 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11817
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 747 HCG.....:
ALT RRC#: 281503 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	107,890
01	LIVE OAK COUNTY	.470000	107,890
02	LIVE OAK CO RD	.470000	107,890
30	THREE RIVERS ISD	.470000	107,890
40	LIVE OAK ESD #1	.470000	107,890
50	LIVE OAK UWCD	.470000	107,890
84	KARNES COUNTY	.530000	121,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,779	9,381	0	47.66	2.65	2.65	.00	63590
2	1,245	6,927	0	48.34	2.65	2.65	.00	45137
3	977	5,621	0	49.03	2.65	2.65	.00	35927
4	813	4,794	0	49.71	2.65	2.65	.00	30311
5	700	4,212	0	50.41	2.65	2.65	.00	26465
6	618	3,776	0	51.12	2.64	2.64	.00	23694
7	554	3,436	0	51.12	2.64	2.64	.00	21240
8	504	3,163	0	51.12	2.64	2.64	.00	19323
9	463	2,938	0	51.12	2.64	2.64	.00	17751
10	430	2,750	0	51.12	2.64	2.64	.00	16486
11	400	2,586	0	51.12	2.64	2.64	.00	15336
	8,483	49,584	0					315,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18645	0	82235	19600	62,635	58,156	25561
2	13767	0	58904	19600	39,304	31,459	15921
3	11172	0	47099	19600	27,499	18,975	11070
4	9528	0	39839	19600	20,239	12,039	8142
5	8371	0	34836	19600	15,236	7,812	6192
6	7476	0	31170	19600	11,570	5,114	4817
7	6803	0	28043	19600	8,443	3,218	3768
8	6263	0	25586	19600	5,986	1,967	2990
9	5817	0	23568	19600	3,968	1,123	2395
10	5445	0	21931	19600	2,331	569	1938
11	5120	0	20456	19600	856	180	1571
	98407	0	413667	215600	198,067	140,612	84365

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 16.84 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 107,162 RI OIL VAL: 64,295
WI PAYOUT: 3.8 GAS VAL: 33,450 GAS VAL: 20,070
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,550 WI TOTAL: 145,180 RI TOTAL: 84,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.290 De/Dt: 36.0 / 3.0
GAS: 31.4 D B: 1.450 De/Dt: 31.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,530
LAST YR GAS PROD: 13,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/18/2026 MNRLMSIF

LEASE#, NAME.....: 281627 - BLOCK 75 UNIT #2 FULL WI DECIMAL = .772195 #WELLS: 1
RRC#, WELL#.....: 281627 - 2 RRC DIST..: 02 FULL RI DECIMAL = .227805 DEPTH: 8350
OPERATOR#, AGENT#: 371616 - 15
OPERATOR NAME....: HEDRICK PRODUCTION I
GAS FIELD#.....: 18765259
GAS FIELD NAME...: CLAYTON (MASSIVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
30	THREE RIVERS ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.0 D B: 1.500 De/Dt: 4.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 1,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 282613 - FREE UNIT W#7H FULL WI DECIMAL = .746325 #WELLS: 1
RRC#, WELL#.....: 282613 - 7H RRC DIST..: 02 FULL RI DECIMAL = .253675 DEPTH: 12483
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 282616 - NITSCH UNIT B W3H FULL WI DECIMAL = .745913 #WELLS: 1
RRC#, WELL#.....: 282616 - 3H RRC DIST..: 02 FULL RI DECIMAL = .254087 DEPTH: 13030
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	214,020
01	LIVE OAK COUNTY	1.000000	214,020
02	LIVE OAK CO RD	1.000000	214,020
30	THREE RIVERS ISD	1.000000	214,020
40	LIVE OAK ESD #1	1.000000	214,020
50	LIVE OAK UWCD	1.000000	214,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.540 De/Dt: 18.2 / 3.0
GAS: 44.2 D B: 1.000 De/Dt: 13.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 597
LAST YR GAS PROD: 19,542

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	389	14,967	0	47.66	3.12	3.12	.00	13829
2	326	13,042	0	48.34	3.12	3.12	.00	11755
3	282	11,556	0	49.03	3.12	3.12	.00	10313
4	251	10,373	0	49.71	3.12	3.12	.00	9307
5	227	9,411	0	50.41	3.12	3.12	.00	8536
6	209	8,612	0	51.12	3.12	3.12	.00	7969
7	194	7,938	0	51.12	3.12	3.12	.00	7397
8	181	7,361	0	51.12	3.12	3.12	.00	6902
9	169	6,865	0	51.12	3.12	3.12	.00	6444
10	160	6,430	0	51.12	3.12	3.12	.00	6101
11	153	6,045	0	51.12	3.12	3.12	.00	5834
12	144	5,705	0	51.12	3.12	3.12	.00	5491
13	138	5,400	0	51.12	3.12	3.12	.00	5262
14	132	5,128	0	51.12	3.12	3.12	.00	5033
15	128	4,880	0	51.12	3.12	3.12	.00	4881
16	120	4,656	0	51.12	3.12	3.12	.00	4576
17	116	4,453	0	51.12	3.12	3.12	.00	4423
18	114	4,264	0	51.12	3.12	3.12	.00	4347
19	108	4,092	0	51.12	3.12	3.12	.00	4118
20	105	3,933	0	51.12	3.12	3.12	.00	4004
21	102	3,786	0	51.12	3.12	3.12	.00	3889
22	97	3,650	0	51.12	3.12	3.12	.00	3699
23	94	3,523	0	51.12	3.12	3.12	.00	3584
24	91	3,405	0	51.12	3.12	3.12	.00	3470
25	88	3,294	0	51.12	3.12	3.12	.00	3356
26	85	3,190	0	51.12	3.12	3.12	.00	3241
27	84	3,092	0	51.12	3.12	3.12	.00	3203
28	81	2,999	0	51.12	3.12	3.12	.00	3089
	4,368	172,050	0					164,053

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34832	0	48661	9800	38,861	36,082	15457
2	30352	0	42107	9800	32,307	25,859	11631
3	26894	0	37207	9800	27,407	18,911	8937
4	24141	0	33448	9800	23,648	14,067	6986
5	21902	0	30438	9800	20,638	10,583	5528
6	20042	0	28011	9800	18,211	8,050	4424
7	18474	0	25871	9800	16,071	6,125	3553
8	17131	0	24033	9800	14,233	4,675	2870
9	15977	0	22421	9800	12,621	3,574	2328
10	14964	0	21065	9800	11,265	2,751	1902
11	14068	0	19902	9800	10,102	2,127	1563
12	13277	0	18768	9800	8,968	1,627	1282
13	12567	0	17829	9800	8,029	1,256	1058
14	11934	0	16967	9800	7,167	966	876
15	11357	0	16238	9800	6,438	748	729
16	10836	0	15412	9800	5,612	562	602
17	10363	0	14786	9800	4,986	431	502
18	9923	0	14270	9800	4,470	333	421
19	9523	0	13641	9800	3,841	246	350
20	9153	0	13157	9800	3,357	186	293
21	8811	0	12700	9800	2,900	138	246
22	8494	0	12193	9800	2,393	98	205
23	8199	0	11783	9800	1,983	70	173
24	7924	0	11394	9800	1,594	49	145
25	7666	0	11022	9800	1,222	32	122
26	7424	0	10665	9800	865	20	103
27	7196	0	10399	9800	599	12	87
28	6979	0	10068	9800	268	4	74
	400403	0	564456	274400	290,056	139,582	72447

$/BBLRESV: 12.45 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 40,568 RI OIL VAL: 21,056
WI PAYOUT: 4.9 GAS VAL: 99,014 GAS VAL: 51,391
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 214,020 WI TOTAL: 141,570 RI TOTAL: 72,450

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 282731 - FREE UNIT W#8H FULL WI DECIMAL = .746325 #WELLS: 1
RRC#, WELL#.....: 282731 - 8H RRC DIST..: 02 FULL RI DECIMAL = .253675 DEPTH: 12554
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 29
LAST YR GAS PROD: 37

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 282732 - FREE UNIT W#9H FULL WI DECIMAL = .746325 #WELLS: 1
RRC#, WELL#.....: 282732 - 9H RRC DIST..: 02 FULL RI DECIMAL = .253675 DEPTH: 12501
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 283128 - FREE UNIT W#6H FULL WI DECIMAL = .746325 #WELLS: 1
RRC#, WELL#.....: 283128 - 6H RRC DIST..: 02 FULL RI DECIMAL = .253675 DEPTH: 12484
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,461
LAST YR GAS PROD: 32,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 283280 - MCNEILL H W#2 FULL WI DECIMAL = .741200 #WELLS: 1
RRC#, WELL#.....: 283280 - 2 RRC DIST..: 02 FULL RI DECIMAL = .258800 DEPTH: 6000
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
GAS FIELD#.....: 68447815
GAS FIELD NAME...: PAISANO CREEK (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,340
01	LIVE OAK COUNTY	1.000000	6,340
02	LIVE OAK CO RD	1.000000	6,340
31	GEORGE WEST ISD	1.000000	6,340
40	LIVE OAK ESD #1	1.000000	6,340
50	LIVE OAK UWCD	1.000000	6,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,343
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 283534 - NITSCH UNIT B W4H FULL WI DECIMAL = .745913 #WELLS: 1
RRC#, WELL#.....: 283534 - 4H RRC DIST..: 02 FULL RI DECIMAL = .254087 DEPTH: 12956
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,455,740
01	LIVE OAK COUNTY	1.000000	1,455,740
02	LIVE OAK CO RD	1.000000	1,455,740
30	THREE RIVERS ISD	1.000000	1,455,740
40	LIVE OAK ESD #1	1.000000	1,455,740
50	LIVE OAK UWCD	1.000000	1,455,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .001 De/Dt: 5.0 / 3.0
GAS: 92.3 D B: 1.370 De/Dt: 21.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,734
LAST YR GAS PROD: 47,107

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,975	29,776	0	47.66	2.68	2.68	.00	176862
2	4,726	24,206	0	48.34	2.68	2.68	.00	170407
3	4,488	20,614	0	49.03	2.68	2.68	.00	164136
4	4,266	18,071	0	49.71	2.68	2.68	.00	158180
5	4,052	16,167	0	50.41	2.67	2.67	.00	152361
6	3,848	14,678	0	51.12	2.67	2.67	.00	146728
7	3,657	13,480	0	51.12	2.67	2.67	.00	139445
8	3,472	12,489	0	51.12	2.67	2.67	.00	132391
9	3,298	11,653	0	51.12	2.67	2.67	.00	125756
10	3,133	10,942	0	51.12	2.67	2.67	.00	119465
11	2,976	10,324	0	51.12	2.67	2.67	.00	113478
12	2,826	9,783	0	51.12	2.67	2.67	.00	107758
13	2,684	9,305	0	51.12	2.67	2.67	.00	102344
14	2,552	8,880	0	51.12	2.67	2.67	.00	97310
15	2,424	8,496	0	51.12	2.67	2.67	.00	92430
16	2,302	8,151	0	51.12	2.67	2.67	.00	87778
17	2,188	7,837	0	51.12	2.67	2.67	.00	83431
18	2,077	7,550	0	51.12	2.67	2.67	.00	79198
19	1,973	7,285	0	51.12	2.67	2.67	.00	75233
20	1,876	7,043	0	51.12	2.67	2.67	.00	71534
21	1,781	6,818	0	51.12	2.67	2.67	.00	67911
22	1,691	6,611	0	51.12	2.67	2.67	.00	64480
23	1,606	6,413	0	51.12	2.67	2.67	.00	61238
24	1,526	6,221	0	51.12	2.67	2.67	.00	58188
25	1,450	6,034	0	51.12	2.67	2.67	.00	55290
26	1,375	5,853	0	51.12	2.67	2.67	.00	52430
27	1,308	5,677	0	51.12	2.67	2.67	.00	49875
28	1,243	5,507	0	51.12	2.67	2.67	.00	47397
	75,773	305,864	0					2,853,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59524	0	236386	19600	216,786	201,282	75086
2	48389	0	218796	19600	199,196	159,438	60435
3	41208	0	205344	19600	185,744	128,166	49321
4	36125	0	194305	19600	174,705	103,921	40582
5	32198	0	184559	19600	164,959	84,589	33519
6	29233	0	175961	19600	156,361	69,120	27789
7	26847	0	166292	19600	146,692	55,903	22837
8	24873	0	157264	19600	137,664	45,225	18780
9	23208	0	148964	19600	129,364	36,637	15468
10	21792	0	141257	19600	121,657	29,703	12755
11	20561	0	134039	19600	114,439	24,086	10524
12	19484	0	127242	19600	107,642	19,530	8688
13	18532	0	120876	19600	101,276	15,841	7176
14	17685	0	114995	19600	95,395	12,863	5937
15	16921	0	109351	19600	89,751	10,433	4909
16	16233	0	104011	19600	84,411	8,459	4061
17	15608	0	99039	19600	79,439	6,863	3362
18	15036	0	94234	19600	74,634	5,558	2782
19	14509	0	89742	19600	70,142	4,503	2303
20	14027	0	85561	19600	65,961	3,650	1910
21	13579	0	81490	19600	61,890	2,953	1582
22	13166	0	77646	19600	58,046	2,387	1310
23	12772	0	74010	19600	54,410	1,930	1086
24	12390	0	70578	19600	50,978	1,558	900
25	12017	0	67307	19600	47,707	1,257	747
26	11657	0	64087	19600	44,487	1,011	618
27	11306	0	61181	19600	41,581	814	513
28	10968	0	58365	19600	38,765	654	426
	609848	0	3462882	548800	2,914,082	1,038,334	415406

$/BBLRESV: 15.14 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 855,473 RI OIL VAL: 342,249
WI PAYOUT: 5.6 GAS VAL: 182,860 GAS VAL: 73,157
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,455,740 WI TOTAL: 1,040,330 RI TOTAL: 415,410

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 283548 - LASCA BUTLER-ESKEW NORTH USW FULL WI DECIMAL = .705340 #WELLS: 1
RRC#, WELL#.....: 283548 - 1 RRC DIST..: 02 FULL RI DECIMAL = .294660 DEPTH: 11803
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,113
LAST YR GAS PROD: 77,713

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 283645 - MCCLELLAND W22 FULL WI DECIMAL = .798584 #WELLS: 1
RRC#, WELL#.....: 283645 - 22 RRC DIST..: 02 FULL RI DECIMAL = .201416 DEPTH: 10013
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 66519750
GAS FIELD NAME...: OAKVILLE (WILCOX 7700)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	36,490
01	LIVE OAK COUNTY	1.000000	36,490
02	LIVE OAK CO RD	1.000000	36,490
31	GEORGE WEST ISD	1.000000	36,490
40	LIVE OAK ESD #1	1.000000	36,490
50	LIVE OAK UWCD	1.000000	36,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,478	0	47.66	2.56	2.56	.00	0
2	0	7,111	0	48.34	2.56	2.56	.00	0
3	0	6,160	0	49.03	2.56	2.56	.00	0
4	0	5,455	0	49.71	2.56	2.56	.00	0
5	0	4,907	0	50.41	2.56	2.56	.00	0
6	0	4,472	0	51.12	2.56	2.56	.00	0
	0	36,583	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17332	0	17332	8820	8,512	7,902	4076
2	14538	0	14538	8821	5,717	4,576	2973
3	12593	0	12593	8821	3,772	2,603	2239
4	11152	0	11152	8821	2,331	1,387	1725
5	10032	0	10032	8821	1,211	621	1349
6	9142	0	9142	8821	321	142	1069
	74789	0	74789	52925	21,864	17,231	13431

$/BBLRESV: .00 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 17,231 GAS VAL: 13,431
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,490 WI TOTAL: 23,060 RI TOTAL: 13,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.7 D B: 1.260 De/Dt: 17.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 10,406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 284091 - THREE SISTERS 01 W30H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284091 - 30H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12578
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,062,820
01	LIVE OAK COUNTY	1.000000	4,062,820
02	LIVE OAK CO RD	1.000000	4,062,820
30	THREE RIVERS ISD	1.000000	4,062,820
40	LIVE OAK ESD #1	1.000000	4,062,820
50	LIVE OAK UWCD	1.000000	4,062,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: .001 De/Dt: 5.0 / 3.0
GAS: 356.1 D B: 1.500 De/Dt: 7.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,280
LAST YR GAS PROD: 83,880

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,786	124,938	0	47.66	3.76	3.76	.00	278311
2	7,397	116,051	0	48.34	3.76	3.76	.00	268178
3	7,026	108,596	0	49.03	3.76	3.76	.00	258364
4	6,675	102,233	0	49.71	3.76	3.76	.00	248861
5	6,340	96,726	0	50.41	3.76	3.76	.00	239700
6	6,023	91,906	0	51.12	3.75	3.75	.00	230922
7	5,724	87,645	0	51.12	3.75	3.75	.00	219458
8	5,436	83,847	0	51.12	3.75	3.75	.00	208416
9	5,163	80,435	0	51.12	3.75	3.75	.00	197949
10	4,905	77,349	0	51.12	3.75	3.75	.00	188058
11	4,660	74,545	0	51.12	3.75	3.75	.00	178664
12	4,426	71,980	0	51.12	3.75	3.75	.00	169693
13	4,206	69,625	0	51.12	3.75	3.75	.00	161258
14	3,995	67,457	0	51.12	3.75	3.75	.00	153168
15	3,795	65,433	0	51.12	3.75	3.75	.00	145500
16	3,605	63,470	0	51.12	3.75	3.75	.00	138216
17	3,425	61,566	0	51.12	3.75	3.75	.00	131315
18	3,253	59,719	0	51.12	3.75	3.75	.00	124720
19	3,092	57,927	0	51.12	3.75	3.75	.00	118547
20	2,934	56,189	0	51.12	3.75	3.75	.00	112490
21	2,790	54,503	0	51.12	3.75	3.75	.00	106969
22	2,648	52,868	0	51.12	3.75	3.75	.00	101524
23	2,517	51,282	0	51.12	3.75	3.75	.00	96502
24	2,390	49,744	0	51.12	3.75	3.75	.00	91633
25	2,271	48,252	0	51.12	3.75	3.75	.00	87070
26	2,157	46,804	0	51.12	3.75	3.75	.00	82699
27	2,049	45,400	0	51.12	3.75	3.75	.00	78559
28	1,946	44,038	0	51.12	3.75	3.75	.00	74610
	118,634	2,010,528	0					4,491,354

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	352325	0	630636	49000	581,636	540,038	196023
2	327264	0	595442	49000	546,442	437,377	160942
3	306241	0	564605	49000	515,605	355,773	132703
4	288297	0	537158	49000	488,158	290,376	109784
5	272767	0	512467	49000	463,467	237,661	91075
6	258486	0	489408	49000	440,408	194,686	75633
7	246502	0	465960	49000	416,960	158,899	62618
8	235820	0	444236	49000	395,236	129,843	51910
9	226223	0	424172	49000	375,172	106,252	43101
10	217544	0	405602	49000	356,602	87,064	35839
11	209658	0	388322	49000	339,322	71,417	29836
12	202444	0	372137	49000	323,137	58,630	24864
13	195820	0	357078	49000	308,078	48,186	20745
14	189723	0	342891	49000	293,891	39,628	17323
15	184030	0	329530	49000	280,530	32,608	14476
16	178509	0	316725	49000	267,725	26,829	12099
17	173154	0	304469	49000	255,469	22,070	10114
18	167960	0	292680	49000	243,680	18,146	8453
19	162920	0	281467	49000	232,467	14,924	7070
20	158032	0	270522	49000	221,522	12,259	5908
21	153290	0	260259	49000	211,259	10,080	4944
22	148691	0	250215	49000	201,215	8,276	4131
23	144231	0	240733	49000	191,733	6,799	3457
24	139905	0	231538	49000	182,538	5,580	2891
25	135709	0	222779	49000	173,779	4,579	2420
26	131636	0	214335	49000	165,335	3,756	2024
27	127688	0	206247	49000	157,247	3,079	1693
28	123857	0	198467	49000	149,467	2,523	1417
	5658726	0	10150080	1372000	8,778,080	2,927,338	1133493

$/BBLRESV: 14.56 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,295,330 RI OIL VAL: 501,564
WI PAYOUT: 5.8 GAS VAL: 1,632,006 GAS VAL: 631,928
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,062,820 WI TOTAL: 2,929,330 RI TOTAL: 1,133,490

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 284149 - GKT-MAP EF UNIT W#1H FULL WI DECIMAL = .750513 #WELLS: 1
RRC#, WELL#.....: 284149 - 1H RRC DIST..: 02 FULL RI DECIMAL = .249487 DEPTH: 14003
OPERATOR#, AGENT#: 592650 - 978
OPERATOR NAME....: MUELLER EXPLORATION,
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	78,310
01	LIVE OAK COUNTY	1.000000	78,310
02	LIVE OAK CO RD	1.000000	78,310
30	THREE RIVERS ISD	1.000000	78,310
40	LIVE OAK ESD #1	1.000000	78,310
50	LIVE OAK UWCD	1.000000	78,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	51,332	0	47.66	2.24	2.24	.00	0
2	0	39,964	0	48.34	2.24	2.24	.00	0
	0	91,296	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86297	0	86297	62194	24,103	22,378	26751
2	67185	0	67185	62195	4,990	3,994	18110
	153482	0	153482	124389	29,093	26,372	44861

$/BBLRESV: .00 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 26,372 GAS VAL: 44,861
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 78,310 WI TOTAL: 33,450 RI TOTAL: 44,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,464			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 165.4 D B: 1.620 De/Dt: 26.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 117,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/17/2026 MNRLMSIF

LEASE#, NAME.....: 284182 - THREE SISTERS 01 W29H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284182 - 29H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12608
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	869,460
01	LIVE OAK COUNTY	1.000000	869,460
02	LIVE OAK CO RD	1.000000	869,460
30	THREE RIVERS ISD	1.000000	869,460
40	LIVE OAK ESD #1	1.000000	869,460
50	LIVE OAK UWCD	1.000000	869,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.570 De/Dt: 18.1 / 3.0
GAS: 130.1 D B: 1.090 De/Dt: 10.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,825
LAST YR GAS PROD: 56,776

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,033	44,994	0	47.66	3.70	3.70	.00	72670
2	1,710	40,678	0	48.34	3.70	3.70	.00	61996
3	1,490	37,147	0	49.03	3.70	3.70	.00	54791
4	1,329	34,201	0	49.71	3.70	3.70	.00	49548
5	1,210	31,704	0	50.41	3.70	3.70	.00	45747
6	1,113	29,560	0	51.12	3.69	3.69	.00	42672
7	1,032	27,700	0	51.12	3.69	3.69	.00	39567
8	968	26,068	0	51.12	3.69	3.69	.00	37113
9	911	24,624	0	51.12	3.69	3.69	.00	34928
10	862	23,338	0	51.12	3.69	3.69	.00	33049
11	820	22,186	0	51.12	3.69	3.69	.00	31439
12	783	21,144	0	51.12	3.69	3.69	.00	30020
13	749	20,203	0	51.12	3.69	3.69	.00	28717
14	719	19,344	0	51.12	3.69	3.69	.00	27566
15	692	18,556	0	51.12	3.69	3.69	.00	26531
16	668	17,834	0	51.12	3.69	3.69	.00	25611
17	645	17,169	0	51.12	3.69	3.69	.00	24729
18	625	16,552	0	51.12	3.69	3.69	.00	23963
19	605	15,981	0	51.12	3.69	3.69	.00	23196
20	587	15,449	0	51.12	3.69	3.69	.00	22506
21	569	14,953	0	51.12	3.69	3.69	.00	21815
22	552	14,490	0	51.12	3.69	3.69	.00	21164
23	535	14,053	0	51.12	3.69	3.69	.00	20512
24	519	13,631	0	51.12	3.69	3.69	.00	19898
25	503	13,222	0	51.12	3.69	3.69	.00	19285
26	488	12,825	0	51.12	3.69	3.69	.00	18710
27	473	12,440	0	51.12	3.69	3.69	.00	18135
28	459	12,067	0	51.12	3.69	3.69	.00	17598
	23,649	612,113	0					893,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124858	0	197528	49000	148,528	137,905	61398
2	112881	0	174877	49000	125,877	100,753	47268
3	103083	0	157874	49000	108,874	75,124	37106
4	94908	0	144456	49000	95,456	56,781	29524
5	87979	0	133726	49000	84,726	43,446	23765
6	81807	0	124479	49000	75,479	33,366	19237
7	76660	0	116227	49000	67,227	25,620	15619
8	72143	0	109256	49000	60,256	19,795	12767
9	68147	0	103075	49000	54,075	15,315	10474
10	64588	0	97637	49000	48,637	11,874	8627
11	61400	0	92839	49000	43,839	9,227	7134
12	58516	0	88536	49000	39,536	7,173	5916
13	55912	0	84629	49000	35,629	5,572	4916
14	53535	0	81101	49000	32,101	4,329	4098
15	51354	0	77885	49000	28,885	3,358	3422
16	49356	0	74967	49000	25,967	2,602	2863
17	47515	0	72244	49000	23,244	2,008	2399
18	45808	0	69771	49000	20,771	1,547	2015
19	44227	0	67423	49000	18,423	1,183	1694
20	42755	0	65261	49000	16,261	900	1426
21	41382	0	63197	49000	14,197	677	1200
22	40101	0	61265	49000	12,265	504	1012
23	38892	0	59404	49000	10,404	369	853
24	37724	0	57622	49000	8,622	263	719
25	36592	0	55877	49000	6,877	181	606
26	35493	0	54203	49000	5,203	118	512
27	34428	0	52563	49000	3,563	70	432
28	33395	0	50993	49000	1,993	34	364
	1695439	0	2588915	1372000	1,216,915	560,094	307366

$/BBLRESV: 10.90 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 193,297 RI OIL VAL: 106,077
WI PAYOUT: 5.0 GAS VAL: 366,796 GAS VAL: 201,289
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 869,460 WI TOTAL: 562,090 RI TOTAL: 307,370

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/17/2026 MNRLMSIF

LEASE#, NAME.....: 284510 - NITSCH UNIT A W14H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 284510 - 14H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 13068
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	750,190
01	LIVE OAK COUNTY	1.000000	750,190
02	LIVE OAK CO RD	1.000000	750,190
30	THREE RIVERS ISD	1.000000	750,190
40	LIVE OAK ESD #1	1.000000	750,190
50	LIVE OAK UWCD	1.000000	750,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.670 De/Dt: 19.9 / 3.0
GAS: 112.0 D B: 1.490 De/Dt: 16.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,432
LAST YR GAS PROD: 52,962

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,976	37,297	0	47.66	3.04	3.04	.00	70491
2	1,636	31,836	0	48.34	3.04	3.04	.00	59195
3	1,415	28,017	0	49.03	3.04	3.04	.00	51929
4	1,259	25,168	0	49.71	3.03	3.03	.00	46845
5	1,144	22,946	0	50.41	3.03	3.03	.00	43165
6	1,052	21,155	0	51.12	3.03	3.03	.00	40253
7	978	19,678	0	51.12	3.03	3.03	.00	37422
8	916	18,434	0	51.12	3.03	3.03	.00	35049
9	862	17,367	0	51.12	3.03	3.03	.00	32983
10	818	16,444	0	51.12	3.03	3.03	.00	31299
11	778	15,632	0	51.12	3.03	3.03	.00	29769
12	744	14,913	0	51.12	3.03	3.03	.00	28468
13	712	14,275	0	51.12	3.03	3.03	.00	27243
14	685	13,698	0	51.12	3.03	3.03	.00	26210
15	660	13,174	0	51.12	3.03	3.03	.00	25254
16	637	12,699	0	51.12	3.03	3.03	.00	24374
17	617	12,264	0	51.12	3.03	3.03	.00	23608
18	596	11,865	0	51.12	3.03	3.03	.00	22805
19	578	11,497	0	51.12	3.03	3.03	.00	22116
20	561	11,152	0	51.12	3.03	3.03	.00	21466
21	544	10,817	0	51.12	3.03	3.03	.00	20815
22	528	10,492	0	51.12	3.03	3.03	.00	20203
23	512	10,177	0	51.12	3.03	3.03	.00	19591
24	497	9,872	0	51.12	3.03	3.03	.00	19017
25	482	9,576	0	51.12	3.03	3.03	.00	18443
26	468	9,289	0	51.12	3.03	3.03	.00	17907
27	454	9,010	0	51.12	3.03	3.03	.00	17372
28	440	8,740	0	51.12	3.03	3.03	.00	16836
	22,549	447,484	0					850,128

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84867	0	155358	19600	135,758	126,048	48677
2	72441	0	131636	19600	112,036	89,675	35865
3	63751	0	115680	19600	96,080	66,296	27407
4	57080	0	103925	19600	84,325	50,160	21410
5	52040	0	95205	19600	75,605	38,770	17056
6	47979	0	88232	19600	68,632	30,339	13744
7	44629	0	82051	19600	62,451	23,799	11115
8	41807	0	76856	19600	57,256	18,810	9054
9	39388	0	72371	19600	52,771	14,945	7412
10	37294	0	68593	19600	48,993	11,962	6110
11	35453	0	65222	19600	45,622	9,602	5051
12	33822	0	62290	19600	42,690	7,746	4195
13	32375	0	59618	19600	40,018	6,259	3491
14	31066	0	57276	19600	37,676	5,081	2917
15	29878	0	55132	19600	35,532	4,130	2441
16	28801	0	53175	19600	33,575	3,365	2048
17	27814	0	51422	19600	31,822	2,749	1722
18	26909	0	49714	19600	30,114	2,242	1447
19	26075	0	48191	19600	28,591	1,835	1220
20	25292	0	46758	19600	27,158	1,503	1030
21	24532	0	45347	19600	25,747	1,229	869
22	23795	0	43998	19600	24,398	1,004	732
23	23081	0	42672	19600	23,072	818	618
24	22389	0	41406	19600	21,806	666	521
25	21718	0	40161	19600	20,561	542	440
26	21067	0	38974	19600	19,374	440	371
27	20434	0	37806	19600	18,206	357	313
28	19822	0	36658	19600	17,058	288	264
	1015599	0	1865727	548800	1,316,927	520,660	227540

$/BBLRESV: 14.06 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 237,241 RI OIL VAL: 103,680
WI PAYOUT: 5.3 GAS VAL: 283,418 GAS VAL: 123,860
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 750,190 WI TOTAL: 522,650 RI TOTAL: 227,540

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/17/2026 MNRLMSIF

LEASE#, NAME.....: 284533 - NITSCH UNIT A W15H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 284533 - 15H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 13007
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	585,850
01	LIVE OAK COUNTY	1.000000	585,850
02	LIVE OAK CO RD	1.000000	585,850
30	THREE RIVERS ISD	1.000000	585,850
40	LIVE OAK ESD #1	1.000000	585,850
50	LIVE OAK UWCD	1.000000	585,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.450 De/Dt: 29.6 / 3.0
GAS: 127.8 D B: 1.400 De/Dt: 21.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,378
LAST YR GAS PROD: 39,760

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,237	41,056	0	47.66	3.19	3.19	.00	44128
2	928	33,204	0	48.34	3.18	3.18	.00	33577
3	757	28,209	0	49.03	3.18	3.18	.00	27781
4	649	24,711	0	49.71	3.18	3.18	.00	24148
5	571	22,099	0	50.41	3.18	3.18	.00	21545
6	514	20,066	0	51.12	3.18	3.18	.00	19667
7	467	18,431	0	51.12	3.18	3.18	.00	17869
8	430	17,084	0	51.12	3.18	3.18	.00	16453
9	399	15,950	0	51.12	3.18	3.18	.00	15267
10	374	14,982	0	51.12	3.18	3.18	.00	14310
11	353	14,143	0	51.12	3.18	3.18	.00	13507
12	332	13,409	0	51.12	3.18	3.18	.00	12703
13	316	12,763	0	51.12	3.18	3.18	.00	12091
14	302	12,184	0	51.12	3.18	3.18	.00	11556
15	287	11,666	0	51.12	3.18	3.18	.00	10982
16	276	11,195	0	51.12	3.18	3.18	.00	10561
17	264	10,769	0	51.12	3.18	3.18	.00	10102
18	254	10,381	0	51.12	3.18	3.18	.00	9719
19	245	10,024	0	51.12	3.18	3.18	.00	9375
20	238	9,695	0	51.12	3.18	3.18	.00	9107
21	228	9,390	0	51.12	3.18	3.18	.00	8724
22	221	9,108	0	51.12	3.18	3.18	.00	8456
23	216	8,835	0	51.12	3.18	3.18	.00	8265
24	209	8,570	0	51.12	3.18	3.18	.00	7997
25	203	8,313	0	51.12	3.18	3.18	.00	7767
26	197	8,064	0	51.12	3.18	3.18	.00	7538
27	192	7,822	0	51.12	3.18	3.18	.00	7347
28	186	7,587	0	51.12	3.18	3.18	.00	7117
	10,845	419,710	0					407,659

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98030	0	142158	19600	122,558	113,793	44542
2	79033	0	112610	19600	93,010	74,446	30681
3	67144	0	94925	19600	75,325	51,975	22490
4	58818	0	82966	19600	63,366	37,692	17092
5	52601	0	74146	19600	54,546	27,970	13283
6	47762	0	67429	19600	47,829	21,143	10504
7	43870	0	61739	19600	42,139	16,059	8364
8	40664	0	57117	19600	37,517	12,325	6728
9	37965	0	53232	19600	33,632	9,525	5453
10	35661	0	49971	19600	30,371	7,415	4451
11	33664	0	47171	19600	27,571	5,803	3653
12	31917	0	44620	19600	25,020	4,539	3005
13	30379	0	42470	19600	22,870	3,577	2487
14	29001	0	40557	19600	20,957	2,826	2066
15	27768	0	38750	19600	19,150	2,226	1716
16	26647	0	37208	19600	17,608	1,765	1433
17	25633	0	35735	19600	16,135	1,394	1196
18	24709	0	34428	19600	14,828	1,104	1002
19	23859	0	33234	19600	13,634	875	841
20	23076	0	32183	19600	12,583	696	708
21	22350	0	31074	19600	11,474	547	595
22	21679	0	30135	19600	10,535	433	502
23	21029	0	29294	19600	9,694	344	424
24	20399	0	28396	19600	8,796	269	358
25	19787	0	27554	19600	7,954	210	302
26	19194	0	26732	19600	7,132	162	255
27	18618	0	25965	19600	6,365	124	215
28	18059	0	25176	19600	5,576	95	181
	999316	0	1406975	548800	858,175	399,332	184527

$/BBLRESV: 14.25 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 115,703 RI OIL VAL: 53,465
WI PAYOUT: 4.9 GAS VAL: 283,629 GAS VAL: 131,062
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 585,850 WI TOTAL: 401,320 RI TOTAL: 184,530

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 284534 - NITSCH UNIT A W16H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 284534 - 16H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 13048
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14
LAST YR GAS PROD: 292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/17/2026 MNRLMSIF

LEASE#, NAME.....: 284751 - FREE UNIT W#12H FULL WI DECIMAL = .746325 #WELLS: 1
RRC#, WELL#.....: 284751 - 12H RRC DIST..: 02 FULL RI DECIMAL = .253675 DEPTH: 12598
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	448,430
01	LIVE OAK COUNTY	1.000000	448,430
02	LIVE OAK CO RD	1.000000	448,430
30	THREE RIVERS ISD	1.000000	448,430
40	LIVE OAK ESD #1	1.000000	448,430
50	LIVE OAK UWCD	1.000000	448,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.600 De/Dt: 14.6 / 3.0
GAS: 63.6 D B: .001 De/Dt: 24.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,678
LAST YR GAS PROD: 38,661

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,542	20,294	0	47.66	3.19	3.19	.00	54849
2	1,338	15,424	0	48.34	3.19	3.19	.00	48272
3	1,192	11,723	0	49.03	3.19	3.19	.00	43618
4	1,082	8,910	0	49.71	3.19	3.19	.00	40142
5	994	6,770	0	50.41	3.19	3.19	.00	37397
6	922	5,147	0	51.12	3.19	3.19	.00	35176
7	864	3,911	0	51.12	3.19	3.19	.00	32963
8	814	2,974	0	51.12	3.19	3.19	.00	31056
9	770	2,258	0	51.12	3.19	3.19	.00	29377
10	732	1,718	0	51.12	3.19	3.19	.00	27927
11	698	1,304	0	51.12	3.19	3.19	.00	26630
12	669	989	0	51.12	3.19	3.19	.00	25524
13	642	752	0	51.12	3.19	3.19	.00	24494
14	618	572	0	51.12	3.19	3.19	.00	23578
15	595	433	0	51.12	3.19	3.19	.00	22701
16	576	329	0	51.12	3.19	3.19	.00	21976
17	557	247	0	51.12	3.19	3.19	.00	21251
18	540	187	0	51.12	3.19	3.19	.00	20602
19	524	141	0	51.12	3.19	3.19	.00	19992
20	508	106	0	51.12	3.19	3.19	.00	19381
21	493	79	0	51.12	3.19	3.19	.00	18809
22	478	58	0	51.12	3.19	3.19	.00	18237
23	464	43	0	51.12	3.19	3.19	.00	17703
24	450	32	0	51.12	3.19	3.19	.00	17168
25	437	24	0	51.12	3.19	3.19	.00	16672
26	424	14	0	51.12	3.19	3.19	.00	16177
27	411	12	0	51.12	3.19	3.19	.00	15681
28	399	8	0	51.12	3.19	3.19	.00	15223
	19,733	84,459	0					742,576

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48315	0	103164	9800	93,364	86,686	32699
2	36721	0	84993	9800	75,193	60,185	23424
3	27910	0	71528	9800	61,728	42,593	17143
4	21213	0	61355	9800	51,555	30,667	12787
5	16118	0	53515	9800	43,715	22,417	9698
6	12254	0	47430	9800	37,630	16,634	7474
7	9311	0	42274	9800	32,474	12,376	5793
8	7080	0	38136	9800	28,336	9,309	4545
9	5376	0	34753	9800	24,953	7,067	3601
10	4090	0	32017	9800	22,217	5,424	2884
11	3105	0	29735	9800	19,935	4,196	2329
12	2355	0	27879	9800	18,079	3,280	1899
13	1790	0	26284	9800	16,484	2,579	1557
14	1362	0	24940	9800	15,140	2,042	1285
15	1031	0	23732	9800	13,932	1,620	1063
16	783	0	22759	9800	12,959	1,299	886
17	588	0	21839	9800	12,039	1,040	740
18	445	0	21047	9800	11,247	838	620
19	336	0	20328	9800	10,528	676	521
20	252	0	19633	9800	9,833	544	438
21	188	0	18997	9800	9,197	438	368
22	138	0	18375	9800	8,575	352	309
23	102	0	17805	9800	8,005	284	261
24	76	0	17244	9800	7,444	227	220
25	57	0	16729	9800	6,929	183	186
26	33	0	16210	9800	6,410	145	156
27	29	0	15710	9800	5,910	116	131
28	19	0	15242	9800	5,442	92	111
	201077	0	943653	274400	669,253	313,309	133128

$/BBLRESV: 16.74 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 246,548 RI OIL VAL: 104,761
WI PAYOUT: 4.8 GAS VAL: 66,761 GAS VAL: 28,367
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 448,430 WI TOTAL: 315,300 RI TOTAL: 133,130

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 284752 - FREE UNIT W#11H FULL WI DECIMAL = .746325 #WELLS: 1
RRC#, WELL#.....: 284752 - 11H RRC DIST..: 02 FULL RI DECIMAL = .253675 DEPTH: 12514
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,184,750
01	LIVE OAK COUNTY	1.000000	1,184,750
02	LIVE OAK CO RD	1.000000	1,184,750
30	THREE RIVERS ISD	1.000000	1,184,750
40	LIVE OAK ESD #1	1.000000	1,184,750
50	LIVE OAK UWCD	1.000000	1,184,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: .880 De/Dt: 18.0 / 3.0
GAS: 175.6 D B: 1.630 De/Dt: 9.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,048
LAST YR GAS PROD: 41,186

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,470	60,771	0	47.66	2.88	2.88	.00	87858
2	2,056	55,187	0	48.34	2.88	2.88	.00	74175
3	1,754	50,778	0	49.03	2.88	2.88	.00	64183
4	1,527	47,190	0	49.71	2.88	2.88	.00	56651
5	1,351	44,200	0	50.41	2.88	2.88	.00	50828
6	1,208	41,662	0	51.12	2.88	2.88	.00	46088
7	1,090	39,477	0	51.12	2.88	2.88	.00	41586
8	992	37,566	0	51.12	2.88	2.88	.00	37847
9	910	35,882	0	51.12	2.88	2.88	.00	34718
10	841	34,386	0	51.12	2.88	2.88	.00	32086
11	779	33,040	0	51.12	2.88	2.88	.00	29721
12	726	31,827	0	51.12	2.88	2.88	.00	27698
13	679	30,723	0	51.12	2.88	2.88	.00	25905
14	638	29,715	0	51.12	2.88	2.88	.00	24341
15	600	28,789	0	51.12	2.88	2.88	.00	22891
16	568	27,925	0	51.12	2.88	2.88	.00	21670
17	537	27,087	0	51.12	2.88	2.88	.00	20488
18	511	26,274	0	51.12	2.88	2.88	.00	19496
19	486	25,486	0	51.12	2.88	2.88	.00	18542
20	463	24,721	0	51.12	2.88	2.88	.00	17664
21	443	23,979	0	51.12	2.88	2.88	.00	16901
22	424	23,260	0	51.12	2.88	2.88	.00	16177
23	405	22,562	0	51.12	2.88	2.88	.00	15452
24	390	21,885	0	51.12	2.88	2.88	.00	14879
25	375	21,228	0	51.12	2.88	2.88	.00	14307
26	361	20,591	0	51.12	2.88	2.88	.00	13773
27	347	19,973	0	51.12	2.88	2.88	.00	13239
28	335	19,374	0	51.12	2.88	2.88	.00	12781
	23,266	905,538	0					871,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130622	0	218480	19600	198,880	184,656	69248
2	118620	0	192795	19600	173,195	138,627	53137
3	109143	0	173326	19600	153,726	106,073	41541
4	101431	0	158082	19600	138,482	82,374	32946
5	95004	0	145832	19600	126,232	64,730	26428
6	89549	0	135637	19600	116,037	51,296	21375
7	84852	0	126438	19600	106,838	40,715	17326
8	80745	0	118592	19600	98,992	32,520	14131
9	77125	0	111843	19600	92,243	26,124	11588
10	73910	0	105996	19600	86,396	21,094	9550
11	71017	0	100738	19600	81,138	17,077	7893
12	68409	0	96107	19600	76,507	13,881	6548
13	66037	0	91942	19600	72,342	11,315	5447
14	63870	0	88211	19600	68,611	9,252	4544
15	61880	0	84771	19600	65,171	7,576	3797
16	60022	0	81692	19600	62,092	6,222	3182
17	58221	0	78709	19600	59,109	5,107	2666
18	56474	0	75970	19600	56,370	4,198	2237
19	54780	0	73322	19600	53,722	3,449	1878
20	53136	0	70800	19600	51,200	2,833	1576
21	51541	0	68442	19600	48,842	2,330	1325
22	49995	0	66172	19600	46,572	1,916	1114
23	48495	0	63947	19600	44,347	1,573	936
24	47040	0	61919	19600	42,319	1,294	788
25	45628	0	59935	19600	40,335	1,063	663
26	44259	0	58032	19600	38,432	873	559
27	42930	0	56169	19600	36,569	716	470
28	41643	0	54424	19600	34,824	588	396
	1946378	0	2818323	548800	2,269,523	839,472	343289

$/BBLRESV: 14.96 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 259,719 RI OIL VAL: 106,208
WI PAYOUT: 5.4 GAS VAL: 579,752 GAS VAL: 237,081
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,184,750 WI TOTAL: 841,460 RI TOTAL: 343,290

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 284827 - ESKEW WEST UNIT W#6 FULL WI DECIMAL = .751053 #WELLS: 1
RRC#, WELL#.....: 284827 - 6 RRC DIST..: 02 FULL RI DECIMAL = .248947 DEPTH: 12211
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,747,850
01	LIVE OAK COUNTY	1.000000	3,747,850
02	LIVE OAK CO RD	1.000000	3,747,850
30	THREE RIVERS ISD	1.000000	3,747,850
40	LIVE OAK ESD #1	1.000000	3,747,850
50	LIVE OAK UWCD	1.000000	3,747,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.9 D B: 1.400 De/Dt: 46.5 / 3.0
GAS: 537.6 D B: 1.400 De/Dt: 55.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,616
LAST YR GAS PROD: 123,830

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,892	124,436	0	47.66	2.34	2.34	.00	926809
2	16,414	71,652	0	48.34	2.34	2.34	.00	595925
3	12,508	53,052	0	49.03	2.33	2.33	.00	460596
4	10,285	43,015	0	49.71	2.33	2.33	.00	383989
5	8,825	36,597	0	50.41	2.33	2.33	.00	334120
6	7,779	32,087	0	51.12	2.33	2.33	.00	298666
7	6,989	28,717	0	51.12	2.33	2.33	.00	268334
8	6,368	26,087	0	51.12	2.33	2.33	.00	244492
9	5,867	23,972	0	51.12	2.33	2.33	.00	225257
10	5,448	22,226	0	51.12	2.33	2.33	.00	209170
11	5,096	20,757	0	51.12	2.33	2.33	.00	195655
12	4,792	19,503	0	51.12	2.33	2.33	.00	183983
13	4,531	18,416	0	51.12	2.33	2.33	.00	173962
14	4,302	17,461	0	51.12	2.33	2.33	.00	165170
15	4,096	16,619	0	51.12	2.33	2.33	.00	157261
16	3,914	15,871	0	51.12	2.33	2.33	.00	150273
17	3,751	15,194	0	51.12	2.33	2.33	.00	144015
18	3,606	14,584	0	51.12	2.33	2.33	.00	138448
19	3,466	14,031	0	51.12	2.33	2.33	.00	133073
20	3,342	13,525	0	51.12	2.33	2.33	.00	128312
21	3,228	13,063	0	51.12	2.33	2.33	.00	123935
22	3,124	12,634	0	51.12	2.33	2.33	.00	119942
23	3,028	12,238	0	51.12	2.33	2.33	.00	116256
24	2,936	11,870	0	51.12	2.33	2.33	.00	112724
25	2,848	11,514	0	51.12	2.33	2.33	.00	109346
26	2,763	11,169	0	51.12	2.33	2.33	.00	106082
27	2,680	10,834	0	51.12	2.33	2.33	.00	102895
28	2,600	10,509	0	51.12	2.33	2.33	.00	99824
	170,478	721,633	0					6,408,514

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	218692	0	1145501	98000	1,047,501	972,583	354063
2	125926	0	721851	98001	623,850	499,336	194016
3	92839	0	553435	98001	455,434	314,254	129348
4	75274	0	459263	98001	361,262	214,893	93337
5	64043	0	398163	98001	300,162	153,920	70365
6	56151	0	354817	98001	256,816	113,528	54526
7	50253	0	318587	98001	220,586	84,063	42572
8	45651	0	290143	98001	192,142	63,123	33714
9	41950	0	267207	98001	169,206	47,921	27000
10	38894	0	248064	98001	150,063	36,637	21796
11	36324	0	231979	98001	133,978	28,199	17724
12	34129	0	218112	98001	120,111	21,792	14492
13	32227	0	206189	98001	108,188	16,921	11912
14	30556	0	195726	98001	97,725	13,178	9833
15	29082	0	186343	98001	88,342	10,268	8140
16	27774	0	178047	98001	80,046	8,021	6763
17	26589	0	170604	98001	72,603	6,272	5635
18	25521	0	163969	98001	65,968	4,913	4709
19	24554	0	157627	98001	59,626	3,828	3937
20	23668	0	151980	98001	53,979	2,987	3301
21	22860	0	146795	98001	48,794	2,328	2773
22	22109	0	142051	98001	44,050	1,812	2333
23	21416	0	137672	98001	39,671	1,406	1966
24	20772	0	133496	98001	35,495	1,085	1658
25	20149	0	129495	98001	31,494	830	1399
26	19545	0	125627	98001	27,626	628	1180
27	18959	0	121854	98001	23,853	467	995
28	18390	0	118214	98001	20,213	341	840
	1264297	0	7672811	2744027	4,928,784	2,625,534	1120327

$/BBLRESV: 17.13 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,192,906 RI OIL VAL: 935,723
WI PAYOUT: 4.5 GAS VAL: 432,625 GAS VAL: 184,603
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,747,850 WI TOTAL: 2,627,520 RI TOTAL: 1,120,330

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 284950 - ESKEW WEST UNIT W#702 FULL WI DECIMAL = .751053 #WELLS: 1
RRC#, WELL#.....: 284950 - 702 RRC DIST..: 02 FULL RI DECIMAL = .248947 DEPTH: 12113
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	118,200
01	LIVE OAK COUNTY	1.000000	118,200
02	LIVE OAK CO RD	1.000000	118,200
30	THREE RIVERS ISD	1.000000	118,200
40	LIVE OAK ESD #1	1.000000	118,200
50	LIVE OAK UWCD	1.000000	118,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	435	9,396	0	47.66	2.79	2.79	.00	15571
2	382	6,731	0	48.34	2.79	2.79	.00	13869
3	339	5,403	0	49.03	2.78	2.78	.00	12483
4	309	4,584	0	49.71	2.78	2.78	.00	11536
5	282	4,018	0	50.41	2.78	2.78	.00	10677
6	259	3,601	0	51.12	2.78	2.78	.00	9944
7	242	3,276	0	51.12	2.78	2.78	.00	9291
8	225	3,017	0	51.12	2.78	2.78	.00	8639
9	212	2,803	0	51.12	2.78	2.78	.00	8139
10	200	2,624	0	51.12	2.78	2.78	.00	7679
11	190	2,467	0	51.12	2.78	2.78	.00	7295
12	180	2,338	0	51.12	2.78	2.78	.00	6911
13	170	2,221	0	51.12	2.78	2.78	.00	6527
14	165	2,117	0	51.12	2.78	2.78	.00	6335
15	156	2,027	0	51.12	2.78	2.78	.00	5989
16	151	1,944	0	51.12	2.78	2.78	.00	5797
	3,897	58,567	0					146,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19689	0	35260	9800	25,460	23,640	10898
2	14104	0	27973	9800	18,173	14,546	7519
3	11281	0	23764	9800	13,964	9,635	5554
4	9571	0	21107	9800	11,307	6,725	4290
5	8389	0	19066	9800	9,266	4,752	3370
6	7519	0	17463	9800	7,663	3,388	2683
7	6840	0	16131	9800	6,331	2,413	2156
8	6299	0	14938	9800	5,138	1,688	1736
9	5852	0	13991	9800	4,191	1,187	1413
10	5479	0	13158	9800	3,358	820	1156
11	5151	0	12446	9800	2,646	557	950
12	4882	0	11793	9800	1,993	362	783
13	4637	0	11164	9800	1,364	213	645
14	4420	0	10755	9800	955	129	540
15	4232	0	10221	9800	421	49	447
16	4059	0	9856	9800	56	5	374
	122404	0	269086	156800	112,286	70,109	44514

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 13.06 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 38,217 RI OIL VAL: 24,265
WI PAYOUT: 4.5 GAS VAL: 31,892 GAS VAL: 20,249
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 118,200 WI TOTAL: 73,690 RI TOTAL: 44,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.250 De/Dt: 13.2 / 3.0
GAS: 32.4 D B: 1.500 De/Dt: 34.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,726
LAST YR GAS PROD: 12,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 285048 - GKT COLLINS EF UNIT W#1H FULL WI DECIMAL = .750919 #WELLS: 1
RRC#, WELL#.....: 285048 - 1H RRC DIST..: 02 FULL RI DECIMAL = .249081 DEPTH: 14204
OPERATOR#, AGENT#: 592650 - 978
OPERATOR NAME....: MUELLER EXPLORATION,
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,115,540
01	LIVE OAK COUNTY	1.000000	1,115,540
02	LIVE OAK CO RD	1.000000	1,115,540
30	THREE RIVERS ISD	1.000000	1,115,540
40	LIVE OAK ESD #1	1.000000	1,115,540
50	LIVE OAK UWCD	1.000000	1,115,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	212,500	0	47.66	2.35	2.35	.00	0
2	0	159,426	0	48.34	2.35	2.35	.00	0
3	0	130,711	0	49.03	2.34	2.34	.00	0
4	0	112,254	0	49.71	2.34	2.34	.00	0
5	0	99,205	0	50.41	2.34	2.34	.00	0
6	0	89,405	0	51.12	2.34	2.34	.00	0
7	0	81,723	0	51.12	2.34	2.34	.00	0
8	0	75,508	0	51.12	2.34	2.34	.00	0
9	0	70,359	0	51.12	2.34	2.34	.00	0
10	0	66,010	0	51.12	2.34	2.34	.00	0
11	0	62,278	0	51.12	2.34	2.34	.00	0
12	0	59,036	0	51.12	2.34	2.34	.00	0
13	0	56,185	0	51.12	2.34	2.34	.00	0
14	0	53,659	0	51.12	2.34	2.34	.00	0
	0	1,328,259	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	374990	0	374990	93666	281,324	261,203	115989
2	281333	0	281333	93666	187,667	150,211	75669
3	229679	0	229679	93666	136,013	93,850	53719
4	197247	0	197247	93666	103,581	61,614	40116
5	174318	0	174318	93666	80,652	41,358	30828
6	157098	0	157098	93666	63,432	28,041	24159
7	143600	0	143600	93666	49,934	19,029	19203
8	132679	0	132679	93666	39,013	12,817	15428
9	123631	0	123631	93666	29,965	8,486	12501
10	115990	0	115990	93666	22,324	5,450	10199
11	109432	0	109432	93666	15,766	3,318	8367
12	103735	0	103735	93666	10,069	1,827	6897
13	98725	0	98725	93666	5,059	791	5707
14	94287	0	94287	93666	621	84	4740
	2336744	0	2336744	1311324	1,025,420	688,079	423522

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,578			

$/BBLRESV:	.00	EQUIP VAL:	3,943		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	688,079	GAS VAL:	423,522
RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,115,540	WI TOTAL:	692,020	RI TOTAL:	423,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 703.4 D B: 1.510 De/Dt: 30.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 232,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 285064 - ESKEW WEST UNIT W#4 FULL WI DECIMAL = .751053 #WELLS: 1
RRC#, WELL#.....: 285064 - 4 RRC DIST..: 02 FULL RI DECIMAL = .248947 DEPTH: 12180
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,661,470
01	LIVE OAK COUNTY	1.000000	1,661,470
02	LIVE OAK CO RD	1.000000	1,661,470
30	THREE RIVERS ISD	1.000000	1,661,470
40	LIVE OAK ESD #1	1.000000	1,661,470
50	LIVE OAK UWCD	1.000000	1,661,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,194	123,458	0	47.66	2.12	2.12	.00	436486
2	6,215	98,766	0	48.34	2.12	2.12	.00	225641
3	4,731	79,020	0	49.03	2.12	2.12	.00	174215
4	3,957	63,222	0	49.71	2.12	2.12	.00	147734
5	3,462	50,585	0	50.41	2.12	2.12	.00	131073
6	3,111	40,475	0	51.12	2.12	2.12	.00	119443
7	2,847	32,387	0	51.12	2.12	2.12	.00	109307
8	2,637	25,917	0	51.12	2.12	2.12	.00	101245
9	2,467	20,741	0	51.12	2.12	2.12	.00	94718
10	2,324	16,599	0	51.12	2.12	2.12	.00	89227
11	2,202	13,282	0	51.12	2.12	2.12	.00	84543
	46,147	564,452	0					1,713,632

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	196574	0	633060	98000	535,060	496,792	195673
2	157258	0	382899	98001	284,898	228,036	102914
3	125818	0	300033	98001	202,032	139,404	70123
4	100664	0	248398	98001	150,397	89,463	50483
5	80543	0	211616	98001	113,615	58,261	37398
6	64446	0	183889	98001	85,888	37,967	28258
7	51568	0	160875	98001	62,874	23,961	21498
8	41266	0	142511	98001	44,510	14,622	16559
9	33024	0	127742	98001	29,741	8,423	12907
10	26429	0	115656	98001	17,655	4,310	10162
11	21148	0	105691	98001	7,690	1,619	8075
	898738	0	2612370	1078010	1,534,360	1,102,858	554050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 20.87 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 723,440 RI OIL VAL: 363,439
WI PAYOUT: 3.6 GAS VAL: 379,417 GAS VAL: 190,610
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,661,470 WI TOTAL: 1,107,420 RI TOTAL: 554,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.1 D B: 1.860 De/Dt: 74.9 / 3.0
GAS: 377.4 D B: .001 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,378
LAST YR GAS PROD: 146,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 285187 - FREE UNIT W#10H FULL WI DECIMAL = .746325 #WELLS: 1
RRC#, WELL#.....: 285187 - 10H RRC DIST..: 02 FULL RI DECIMAL = .253675 DEPTH: 12580
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,745,030
01	LIVE OAK COUNTY	1.000000	1,745,030
02	LIVE OAK CO RD	1.000000	1,745,030
30	THREE RIVERS ISD	1.000000	1,745,030
40	LIVE OAK ESD #1	1.000000	1,745,030
50	LIVE OAK UWCD	1.000000	1,745,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.450 De/Dt: 31.7 / 3.0
GAS: 244.9 D B: 1.500 De/Dt: 12.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,355
LAST YR GAS PROD: 125,578

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,199	83,684	0	47.66	3.05	3.05	.00	149358
2	3,091	74,360	0	48.34	3.05	3.05	.00	111515
3	2,504	67,272	0	49.03	3.05	3.05	.00	91627
4	2,131	61,662	0	49.71	3.05	3.05	.00	79060
5	1,873	57,090	0	50.41	3.05	3.05	.00	70466
6	1,679	53,285	0	51.12	3.05	3.05	.00	64057
7	1,530	50,056	0	51.12	3.05	3.05	.00	58373
8	1,405	47,275	0	51.12	3.05	3.05	.00	53604
9	1,304	44,849	0	51.12	3.05	3.05	.00	49750
10	1,220	42,715	0	51.12	3.05	3.05	.00	46546
11	1,147	40,818	0	51.12	3.05	3.05	.00	43761
12	1,085	39,119	0	51.12	3.05	3.05	.00	41395
13	1,030	37,583	0	51.12	3.05	3.05	.00	39297
14	982	36,193	0	51.12	3.05	3.05	.00	37465
15	938	34,923	0	51.12	3.05	3.05	.00	35787
16	899	33,758	0	51.12	3.05	3.05	.00	34299
17	864	32,687	0	51.12	3.05	3.05	.00	32963
18	831	31,697	0	51.12	3.05	3.05	.00	31704
19	803	30,746	0	51.12	3.05	3.05	.00	30636
20	775	29,824	0	51.12	3.05	3.05	.00	29568
21	750	28,929	0	51.12	3.05	3.05	.00	28614
22	727	28,061	0	51.12	3.05	3.05	.00	27737
23	705	27,219	0	51.12	3.05	3.05	.00	26897
24	684	26,402	0	51.12	3.05	3.05	.00	26096
25	663	25,610	0	51.12	3.05	3.05	.00	25295
26	643	24,842	0	51.12	3.05	3.05	.00	24532
27	624	24,097	0	51.12	3.05	3.05	.00	23807
28	605	23,374	0	51.12	3.05	3.05	.00	23082
	35,691	1,138,130	0					1,337,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190489	0	339847	19600	320,247	297,343	107717
2	169265	0	280780	19600	261,180	209,052	77387
3	153131	0	244758	19600	225,158	155,361	58660
4	140361	0	219421	19600	199,821	118,862	45728
5	129953	0	200419	19600	180,819	92,722	36320
6	121292	0	185349	19600	165,749	73,271	29208
7	113942	0	172315	19600	152,715	58,198	23613
8	107612	0	161216	19600	141,616	46,523	19209
9	102089	0	151839	19600	132,239	37,451	15733
10	97232	0	143778	19600	124,178	30,318	12955
11	92914	0	136675	19600	117,075	24,640	10707
12	89046	0	130441	19600	110,841	20,111	8887
13	85550	0	124847	19600	105,247	16,462	7396
14	82386	0	119851	19600	100,251	13,518	6174
15	79495	0	115282	19600	95,682	11,122	5164
16	76843	0	111142	19600	91,542	9,173	4329
17	74405	0	107368	19600	87,768	7,582	3636
18	72152	0	103856	19600	84,256	6,275	3059
19	69987	0	100623	19600	81,023	5,201	2577
20	67888	0	97456	19600	77,856	4,309	2170
21	65851	0	94465	19600	74,865	3,572	1829
22	63875	0	91612	19600	72,012	2,962	1543
23	61958	0	88855	19600	69,255	2,456	1301
24	60099	0	86195	19600	66,595	2,036	1097
25	58296	0	83591	19600	63,991	1,686	926
26	56548	0	81080	19600	61,480	1,396	781
27	54852	0	78659	19600	59,059	1,157	658
28	53206	0	76288	19600	56,688	957	555
	2590717	0	3928008	548800	3,379,208	1,253,716	489319

$/BBLRESV: 16.02 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 426,828 RI OIL VAL: 166,589
WI PAYOUT: 5.4 GAS VAL: 826,887 GAS VAL: 322,730
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,745,030 WI TOTAL: 1,255,710 RI TOTAL: 489,320

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 285412 - ESKEW WEST UNIT W#701 FULL WI DECIMAL = .751053 #WELLS: 1
RRC#, WELL#.....: 285412 - 701 RRC DIST..: 02 FULL RI DECIMAL = .248947 DEPTH: 12062
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,233,910
01	LIVE OAK COUNTY	1.000000	1,233,910
02	LIVE OAK CO RD	1.000000	1,233,910
30	THREE RIVERS ISD	1.000000	1,233,910
40	LIVE OAK ESD #1	1.000000	1,233,910
50	LIVE OAK UWCD	1.000000	1,233,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: .001 De/Dt: 10.3 / 3.0
GAS: 66.4 D B: 1.530 De/Dt: 15.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,757
LAST YR GAS PROD: 29,713

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,010	22,277	0	47.66	2.86	2.86	.00	179334
2	4,491	19,238	0	48.34	2.86	2.86	.00	163050
3	4,028	17,074	0	49.03	2.86	2.86	.00	148328
4	3,614	15,434	0	49.71	2.86	2.86	.00	134928
5	3,241	14,144	0	50.41	2.86	2.86	.00	122706
6	2,906	13,093	0	51.12	2.86	2.86	.00	111572
7	2,605	12,223	0	51.12	2.86	2.86	.00	100016
8	2,338	11,485	0	51.12	2.86	2.86	.00	89765
9	2,097	10,850	0	51.12	2.86	2.86	.00	80512
10	1,880	10,296	0	51.12	2.86	2.86	.00	72180
11	1,687	9,808	0	51.12	2.86	2.86	.00	64770
12	1,512	9,375	0	51.12	2.86	2.86	.00	58051
13	1,354	8,989	0	51.12	2.86	2.86	.00	51985
14	1,216	8,639	0	51.12	2.86	2.86	.00	46687
15	1,090	8,322	0	51.12	2.86	2.86	.00	41849
16	978	8,033	0	51.12	2.86	2.86	.00	37549
17	876	7,768	0	51.12	2.86	2.86	.00	33633
18	786	7,524	0	51.12	2.86	2.86	.00	30178
19	704	7,298	0	51.12	2.86	2.86	.00	27029
20	630	7,079	0	51.12	2.86	2.86	.00	24188
21	566	6,867	0	51.12	2.86	2.86	.00	21731
22	507	6,661	0	51.12	2.86	2.86	.00	19466
23	454	6,461	0	51.12	2.86	2.86	.00	17431
24	407	6,267	0	51.12	2.86	2.86	.00	15626
25	364	6,079	0	51.12	2.86	2.86	.00	13975
26	327	5,897	0	51.12	2.86	2.86	.00	12555
27	292	5,720	0	51.12	2.86	2.86	.00	11211
28	262	5,548	0	51.12	2.86	2.86	.00	10059
	46,222	278,449	0					1,740,364

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47851	0	227185	9800	217,385	201,838	70221
2	41323	0	204373	9800	194,573	155,738	54929
3	36675	0	185003	9800	175,203	120,892	43238
4	33152	0	168080	9800	158,280	94,152	34160
5	30381	0	153087	9800	143,287	73,476	27054
6	28124	0	139696	9800	129,896	57,422	21468
7	26255	0	126271	9800	116,471	44,386	16874
8	24670	0	114435	9800	104,635	34,375	13298
9	23306	0	103818	9800	94,018	26,627	10490
10	22116	0	94296	9800	84,496	20,629	8285
11	21068	0	85838	9800	76,038	16,004	6559
12	20138	0	78189	9800	68,389	12,408	5195
13	19308	0	71293	9800	61,493	9,619	4118
14	18557	0	65244	9800	55,444	7,476	3277
15	17876	0	59725	9800	49,925	5,803	2609
16	17255	0	54804	9800	45,004	4,510	2081
17	16686	0	50319	9800	40,519	3,500	1662
18	16162	0	46340	9800	36,540	2,721	1331
19	15676	0	42705	9800	32,905	2,112	1067
20	15206	0	39394	9800	29,594	1,638	855
21	14750	0	36481	9800	26,681	1,273	689
22	14308	0	33774	9800	23,974	986	555
23	13878	0	31309	9800	21,509	763	447
24	13462	0	29088	9800	19,288	590	361
25	13058	0	27033	9800	17,233	454	292
26	12667	0	25222	9800	15,422	350	237
27	12287	0	23498	9800	13,698	268	192
28	11917	0	21976	9800	12,176	205	156
	598112	0	2338476	274400	2,064,076	900,215	331700

$/BBLRESV: 19.30 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 669,967 RI OIL VAL: 246,861
WI PAYOUT: 5.1 GAS VAL: 230,247 GAS VAL: 84,839
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,233,910 WI TOTAL: 902,210 RI TOTAL: 331,700

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 285614 - HAUGLUM W#4H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285614 - 4H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12146
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,378
LAST YR GAS PROD: 12,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 285697 - GKT-MAP EF UNIT W#2H FULL WI DECIMAL = .751526 #WELLS: 1
RRC#, WELL#.....: 285697 - 2H RRC DIST..: 02 FULL RI DECIMAL = .248474 DEPTH: 13520
OPERATOR#, AGENT#: 592650 - 978
OPERATOR NAME....: MUELLER EXPLORATION,
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	171,720
01	LIVE OAK COUNTY	1.000000	171,720
02	LIVE OAK CO RD	1.000000	171,720
30	THREE RIVERS ISD	1.000000	171,720
40	LIVE OAK ESD #1	1.000000	171,720
50	LIVE OAK UWCD	1.000000	171,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	142,431	0	47.66	2.42	2.42	.00	0
	0	142,431	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	259038	0	259038	168111	90,927	84,424	79864
	259038	0	259038	168111	90,927	84,424	79864

$/BBLRESV: .00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 84,424 GAS VAL: 79,864
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 171,720 WI TOTAL: 91,860 RI TOTAL: 79,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
171,542			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 567.5 D B: 1.050 De/Dt: 50.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 269,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 285741 - SAN CHRISTOVAL RANCH C W#5H FULL WI DECIMAL = .757879 #WELLS: 1
RRC#, WELL#.....: 285741 - 5H RRC DIST..: 02 FULL RI DECIMAL = .242121 DEPTH: 11930
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 3026 HCG.....:
ALT RRC#: 285741 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.790000	855,880
01	LIVE OAK COUNTY	.790000	855,880
02	LIVE OAK CO RD	.790000	855,880
30	THREE RIVERS ISD	.790000	855,880
40	LIVE OAK ESD #1	.790000	855,880
50	LIVE OAK UWCD	.790000	855,880
84	KARNES COUNTY	.210000	227,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,181			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.520 De/Dt: 23.7 / 3.0
GAS: 233.7 D B: 1.500 De/Dt: 20.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,793
LAST YR GAS PROD: 87,316

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,320	75,872	0	47.66	2.73	2.73	.00	119920
2	2,644	62,422	0	48.34	2.73	2.73	.00	96865
3	2,233	53,704	0	49.03	2.73	2.73	.00	82976
4	1,953	47,512	0	49.71	2.72	2.72	.00	73578
5	1,747	42,845	0	50.41	2.72	2.72	.00	66744
6	1,590	39,179	0	51.12	2.72	2.72	.00	61601
7	1,462	36,209	0	51.12	2.72	2.72	.00	56642
8	1,357	33,742	0	51.12	2.72	2.72	.00	52574
9	1,270	31,660	0	51.12	2.72	2.72	.00	49203
10	1,195	29,872	0	51.12	2.72	2.72	.00	46298
11	1,131	28,316	0	51.12	2.72	2.72	.00	43818
12	1,076	26,949	0	51.12	2.72	2.72	.00	41687
13	1,026	25,733	0	51.12	2.72	2.72	.00	39750
14	980	24,647	0	51.12	2.72	2.72	.00	37968
15	942	23,669	0	51.12	2.72	2.72	.00	36496
16	906	22,782	0	51.12	2.72	2.72	.00	35101
17	873	21,976	0	51.12	2.72	2.72	.00	33822
18	841	21,236	0	51.12	2.72	2.72	.00	32583
19	815	20,554	0	51.12	2.72	2.72	.00	31575
20	790	19,927	0	51.12	2.72	2.72	.00	30607
21	766	19,329	0	51.12	2.72	2.72	.00	29677
22	743	18,749	0	51.12	2.72	2.72	.00	28786
23	721	18,187	0	51.12	2.72	2.72	.00	27934
24	699	17,641	0	51.12	2.72	2.72	.00	27081
25	678	17,112	0	51.12	2.72	2.72	.00	26268
26	658	16,599	0	51.12	2.72	2.72	.00	25493
27	638	16,101	0	51.12	2.72	2.72	.00	24718
28	619	15,618	0	51.12	2.72	2.72	.00	23982
	33,673	828,142	0					1,283,747

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	156980	0	276900	55057	221,843	205,977	82491
2	129152	0	226017	55057	170,960	136,838	58549
3	111114	0	194090	55057	139,033	95,935	43721
4	97943	0	171521	55057	116,464	69,277	33597
5	88322	0	155066	55057	100,009	51,284	26413
6	80765	0	142366	55057	87,309	38,596	21086
7	74642	0	131284	55057	76,227	29,050	16909
8	69557	0	122131	55057	67,074	22,035	13678
9	65265	0	114468	55057	59,411	16,826	11148
10	61579	0	107877	55057	52,820	12,896	9136
11	58371	0	102189	55057	47,132	9,920	7525
12	55554	0	97241	55057	42,184	7,654	6226
13	53047	0	92797	55057	37,740	5,903	5167
14	50808	0	88776	55057	33,719	4,546	4298
15	48792	0	85288	55057	30,231	3,514	3591
16	46964	0	82065	55057	27,008	2,706	3004
17	45302	0	79124	55057	24,067	2,079	2519
18	43777	0	76360	55057	21,303	1,587	2114
19	42371	0	73946	55057	18,889	1,213	1780
20	41078	0	71685	55057	16,628	920	1501
21	39845	0	69522	55057	14,465	690	1265
22	38650	0	67436	55057	12,379	509	1068
23	37491	0	65425	55057	10,368	368	900
24	36366	0	63447	55057	8,390	256	759
25	35275	0	61543	55057	6,486	171	640
26	34218	0	59711	55057	4,654	106	541
27	33191	0	57909	55057	2,852	56	456
28	32195	0	56177	55057	1,120	19	384
	1708614	0	2992361	1541596	1,450,765	720,931	360466

$/BBLRESV: 12.12 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 309,285 RI OIL VAL: 154,643
WI PAYOUT: 4.7 GAS VAL: 411,645 GAS VAL: 205,823
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,083,390 WI TOTAL: 722,920 RI TOTAL: 360,470

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285742 - HAUGLUM W#12H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285742 - 12H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12162
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	453	829	0	47.66	3.33	3.33	.00	15977
2	375	538	0	48.34	3.33	3.33	.00	13414
3	324	400	0	49.03	3.33	3.33	.00	11755
4	288	318	0	49.71	3.33	3.33	.00	10594
5	260	263	0	50.41	3.33	3.33	.00	9699
	1,700	2,348	0					61,439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	38,600
01	LIVE OAK COUNTY	1.000000	38,600
02	LIVE OAK CO RD	1.000000	38,600
30	THREE RIVERS ISD	1.000000	38,600
40	LIVE OAK ESD #1	1.000000	38,600
50	LIVE OAK UWCD	1.000000	38,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2043	0	18020	9800	8,220	7,632	5904
2	1326	0	14740	9801	4,939	3,953	4200
3	986	0	12741	9801	2,940	2,029	3156
4	784	0	11378	9801	1,577	938	2451
5	648	0	10347	9801	546	280	1939
	5787	0	67226	49004	18,222	14,832	17650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

$/BBLRESV: 10.78 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 13,555 RI OIL VAL: 16,131
WI PAYOUT: .0 GAS VAL: 1,277 GAS VAL: 1,519
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 38,600 WI TOTAL: 20,950 RI TOTAL: 17,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.500 De/Dt: 19.0 / 3.0
GAS: 3.0 D B: 1.000 De/Dt: 40.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 628
LAST YR GAS PROD: 2,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285745 - HAUGLUM B W#2H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285745 - 2H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11961
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,197,450
01	LIVE OAK COUNTY	1.000000	1,197,450
02	LIVE OAK CO RD	1.000000	1,197,450
30	THREE RIVERS ISD	1.000000	1,197,450
40	LIVE OAK ESD #1	1.000000	1,197,450
50	LIVE OAK UWCD	1.000000	1,197,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.6 D B: 1.360 De/Dt: 47.4 / 3.0
GAS: 46.5 D B: 1.120 De/Dt: 35.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 10,372
LAST YR GAS PROD: 24,616

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,142	13,489	0	47.66	1.64	1.64	.00	322424
2	5,719	9,409	0	48.34	1.64	1.64	.00	204578
3	4,322	7,293	0	49.03	1.64	1.64	.00	156812
4	3,535	5,985	0	49.71	1.64	1.64	.00	130036
5	3,021	5,093	0	50.41	1.64	1.64	.00	112694
6	2,650	4,443	0	51.12	1.64	1.64	.00	100246
7	2,374	3,945	0	51.12	1.64	1.64	.00	89806
8	2,157	3,554	0	51.12	1.64	1.64	.00	81597
9	1,980	3,239	0	51.12	1.64	1.64	.00	74901
10	1,835	2,973	0	51.12	1.64	1.64	.00	69416
11	1,714	2,751	0	51.12	1.64	1.64	.00	64839
12	1,608	2,562	0	51.12	1.64	1.64	.00	60829
13	1,518	2,398	0	51.12	1.64	1.64	.00	57424
14	1,440	2,255	0	51.12	1.64	1.64	.00	54473
15	1,369	2,130	0	51.12	1.64	1.64	.00	51788
16	1,306	2,017	0	51.12	1.64	1.64	.00	49404
17	1,248	1,916	0	51.12	1.64	1.64	.00	47210
18	1,198	1,828	0	51.12	1.64	1.64	.00	45319
19	1,151	1,745	0	51.12	1.64	1.64	.00	43541
20	1,109	1,670	0	51.12	1.64	1.64	.00	41952
21	1,071	1,603	0	51.12	1.64	1.64	.00	40515
22	1,035	1,541	0	51.12	1.64	1.64	.00	39153
23	1,001	1,483	0	51.12	1.64	1.64	.00	37867
24	971	1,430	0	51.12	1.64	1.64	.00	36732
25	942	1,382	0	51.12	1.64	1.64	.00	35635
26	914	1,335	0	51.12	1.64	1.64	.00	34576
27	887	1,292	0	51.12	1.64	1.64	.00	33554
28	860	1,252	0	51.12	1.64	1.64	.00	32533
	58,077	92,013	0					2,149,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16370	0	338794	19600	319,194	296,365	111001
2	11419	0	215997	19601	196,396	157,197	61538
3	8851	0	165663	19601	146,062	100,784	41042
4	7263	0	137299	19601	117,698	70,011	29578
5	6181	0	118875	19601	99,274	50,907	22268
6	5392	0	105638	19601	86,037	38,034	17208
7	4788	0	94594	19601	74,993	28,579	13399
8	4313	0	85910	19601	66,309	21,784	10581
9	3931	0	78832	19601	59,231	16,775	8443
10	3608	0	73024	19601	53,423	13,043	6801
11	3339	0	68178	19601	48,577	10,224	5521
12	3109	0	63938	19601	44,337	8,045	4503
13	2910	0	60334	19601	40,733	6,371	3694
14	2737	0	57210	19601	37,609	5,071	3047
15	2585	0	54373	19601	34,772	4,042	2518
16	2448	0	51852	19601	32,251	3,232	2088
17	2325	0	49535	19601	29,934	2,586	1734
18	2218	0	47537	19601	27,936	2,081	1448
19	2118	0	45659	19601	26,058	1,673	1209
20	2027	0	43979	19601	24,378	1,349	1013
21	1945	0	42460	19601	22,859	1,091	850
22	1870	0	41023	19601	21,422	881	714
23	1800	0	39667	19601	20,066	712	600
24	1735	0	38467	19601	18,866	577	506
25	1677	0	37312	19601	17,711	467	427
26	1620	0	36196	19601	16,595	377	360
27	1568	0	35122	19601	15,521	303	304
28	1519	0	34052	19601	14,451	244	256
	111666	0	2261520	548827	1,712,693	842,805	352651

$/BBLRESV: 18.64 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 801,190 RI OIL VAL: 335,238
WI PAYOUT: 4.7 GAS VAL: 41,614 GAS VAL: 17,412
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,197,450 WI TOTAL: 844,800 RI TOTAL: 352,650

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 285750 - HAUGLUM W#5H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 285750 - 5H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 11862
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,159			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.350 De/Dt: 34.9 / 3.0
GAS: 38.7 D B: 1.840 De/Dt: 62.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,232
LAST YR GAS PROD: 43,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285751 - HAUGLUM W#7H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 285751 - 7H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 11849
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	69,400
01	LIVE OAK COUNTY	1.000000	69,400
02	LIVE OAK CO RD	1.000000	69,400
30	THREE RIVERS ISD	1.000000	69,400
40	LIVE OAK ESD #1	1.000000	69,400
50	LIVE OAK UWCD	1.000000	69,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	555	5,200	0	47.66	3.76	3.76	.00	19574
2	406	2,559	0	48.34	3.76	3.76	.00	14523
3	332	1,260	0	49.03	3.76	3.76	.00	12046
4	284	619	0	49.71	3.76	3.76	.00	10447
5	251	302	0	50.41	3.76	3.76	.00	9363
	1,828	9,940	0					65,953

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14468	0	34042	9800	24,242	22,508	11154
2	7120	0	21643	9801	11,842	9,478	6167
3	3506	0	15552	9801	5,751	3,969	3853
4	1722	0	12169	9801	2,368	1,408	2622
5	840	0	10203	9801	402	207	1911
	27656	0	93609	49004	44,605	37,570	25707

$/BBLRESV: 19.57 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 26,470 RI OIL VAL: 18,112
WI PAYOUT: 3.8 GAS VAL: 11,100 GAS VAL: 7,595
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,400 WI TOTAL: 43,690 RI TOTAL: 25,710

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.650 De/Dt: 32.7 / 3.0
GAS: 19.9 D B: .001 De/Dt: 50.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 849
LAST YR GAS PROD: 47,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285753 - HAUGLUM W#10H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285753 - 10H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12123
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,055,200
01	LIVE OAK COUNTY	1.000000	2,055,200
02	LIVE OAK CO RD	1.000000	2,055,200
30	THREE RIVERS ISD	1.000000	2,055,200
40	LIVE OAK ESD #1	1.000000	2,055,200
50	LIVE OAK UWCD	1.000000	2,055,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: .001 De/Dt: 5.0 / 3.0
GAS: 34.4 D B: 1.620 De/Dt: 14.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 9,366
LAST YR GAS PROD: 24,214

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,394	11,562	0	47.66	1.88	1.88	.00	296043
2	7,970	10,033	0	48.34	1.88	1.88	.00	285100
3	7,572	8,941	0	49.03	1.88	1.88	.00	274729
4	7,193	8,114	0	49.71	1.87	1.87	.00	264597
5	6,833	7,465	0	50.41	1.87	1.87	.00	254894
6	6,491	6,932	0	51.12	1.87	1.87	.00	245547
7	6,167	6,492	0	51.12	1.87	1.87	.00	233290
8	5,858	6,117	0	51.12	1.87	1.87	.00	221601
9	5,568	5,791	0	51.12	1.87	1.87	.00	210631
10	5,286	5,512	0	51.12	1.87	1.87	.00	199963
11	5,022	5,263	0	51.12	1.87	1.87	.00	189976
12	4,771	5,041	0	51.12	1.87	1.87	.00	180481
13	4,532	4,842	0	51.12	1.87	1.87	.00	171440
14	4,304	4,663	0	51.12	1.87	1.87	.00	162815
15	4,090	4,500	0	51.12	1.87	1.87	.00	154720
16	3,885	4,350	0	51.12	1.87	1.87	.00	146965
17	3,692	4,215	0	51.12	1.87	1.87	.00	139664
18	3,507	4,089	0	51.12	1.87	1.87	.00	132666
19	3,331	3,966	0	51.12	1.87	1.87	.00	126008
20	3,165	3,847	0	51.12	1.87	1.87	.00	119728
21	3,006	3,732	0	51.12	1.87	1.87	.00	113713
22	2,852	3,620	0	51.12	1.87	1.87	.00	107888
23	2,712	3,511	0	51.12	1.87	1.87	.00	102592
24	2,576	3,406	0	51.12	1.87	1.87	.00	97447
25	2,448	3,304	0	51.12	1.87	1.87	.00	92605
26	2,324	3,205	0	51.12	1.87	1.87	.00	87914
27	2,209	3,109	0	51.12	1.87	1.87	.00	83564
28	2,097	3,016	0	51.12	1.87	1.87	.00	79327
	127,855	148,638	0					4,775,908

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16085	0	312128	29400	282,728	262,506	102264
2	13958	0	299058	29401	269,657	215,836	85202
3	12439	0	287168	29401	257,767	177,862	71142
4	11228	0	275825	29401	246,424	146,583	59421
5	10330	0	265224	29401	235,823	120,928	49683
6	9593	0	255140	29401	225,739	99,790	41560
7	8984	0	242274	29401	212,873	81,124	34317
8	8465	0	230066	29401	200,665	65,923	28338
9	8014	0	218645	29401	189,244	53,596	23418
10	7628	0	207591	29401	178,190	43,505	19334
11	7283	0	197259	29401	167,858	35,329	15975
12	6976	0	187457	29401	158,056	28,677	13201
13	6700	0	178140	29401	148,739	23,264	10909
14	6453	0	169268	29401	139,867	18,859	9014
15	6227	0	160947	29401	131,546	15,291	7452
16	6020	0	152985	29401	123,584	12,384	6159
17	5833	0	145497	29401	116,096	10,029	5094
18	5658	0	138324	29401	108,923	8,112	4211
19	5488	0	131496	29401	102,095	6,554	3481
20	5323	0	125051	29401	95,650	5,294	2879
21	5164	0	118877	29401	89,476	4,269	2380
22	5009	0	112897	29401	83,496	3,434	1965
23	4859	0	107451	29401	78,050	2,767	1627
24	4713	0	102160	29401	72,759	2,225	1345
25	4572	0	97177	29401	67,776	1,786	1112
26	4435	0	92349	29401	62,948	1,430	919
27	4302	0	87866	29401	58,465	1,145	760
28	4174	0	83501	29401	54,100	914	628
	205913	0	4981821	823227	4,158,594	1,449,416	603790

$/BBLRESV: 14.69 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,389,507 RI OIL VAL: 578,834
WI PAYOUT: 5.7 GAS VAL: 59,907 GAS VAL: 24,956
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,055,200 WI TOTAL: 1,451,410 RI TOTAL: 603,790

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285754 - HAUGLUM W#11H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285754 - 11H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12164
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	179,520
01	LIVE OAK COUNTY	1.000000	179,520
02	LIVE OAK CO RD	1.000000	179,520
30	THREE RIVERS ISD	1.000000	179,520
40	LIVE OAK ESD #1	1.000000	179,520
50	LIVE OAK UWCD	1.000000	179,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.390 De/Dt: 23.4 / 3.0
GAS: 3.0 D B: 1.000 De/Dt: 26.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 585
LAST YR GAS PROD: 804

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,235	928	0	47.66	4.80	4.80	.00	43556
2	980	707	0	48.34	4.80	4.80	.00	35056
3	825	571	0	49.03	4.80	4.80	.00	29933
4	717	477	0	49.71	4.79	4.79	.00	26375
5	637	411	0	50.41	4.79	4.79	.00	23762
6	576	360	0	51.12	4.79	4.79	.00	21789
7	527	321	0	51.12	4.79	4.79	.00	19936
8	487	289	0	51.12	4.79	4.79	.00	18423
9	454	262	0	51.12	4.79	4.79	.00	17174
10	425	241	0	51.12	4.79	4.79	.00	16077
11	401	222	0	51.12	4.79	4.79	.00	15169
12	379	207	0	51.12	4.79	4.79	.00	14337
13	360	193	0	51.12	4.79	4.79	.00	13618
14	343	180	0	51.12	4.79	4.79	.00	12975
15	328	168	0	51.12	4.79	4.79	.00	12408
16	315	159	0	51.12	4.79	4.79	.00	11916
17	302	151	0	51.12	4.79	4.79	.00	11424
18	290	144	0	51.12	4.79	4.79	.00	10970
19	280	135	0	51.12	4.79	4.79	.00	10592
20	271	131	0	51.12	4.79	4.79	.00	10252
21	263	122	0	51.12	4.79	4.79	.00	9949
22	252	118	0	51.12	4.79	4.79	.00	9533
	10,647	6,497	0					395,224

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3296	0	46852	9800	37,052	34,401	15351
2	2511	0	37567	9801	27,766	22,224	10702
3	2028	0	31961	9801	22,160	15,290	7919
4	1691	0	28066	9801	18,265	10,865	6046
5	1457	0	25219	9801	15,418	7,907	4724
6	1276	0	23065	9801	13,264	5,864	3757
7	1138	0	21074	9801	11,273	4,296	2985
8	1024	0	19447	9801	9,646	3,169	2395
9	929	0	18103	9801	8,302	2,352	1938
10	854	0	16931	9801	7,130	1,741	1577
11	787	0	15956	9801	6,155	1,296	1293
12	734	0	15071	9801	5,270	956	1062
13	684	0	14302	9801	4,501	704	876
14	638	0	13613	9801	3,812	514	725
15	595	0	13003	9801	3,202	372	603
16	564	0	12480	9801	2,679	268	503
17	535	0	11959	9801	2,158	186	419
18	510	0	11480	9801	1,679	125	350
19	479	0	11071	9801	1,270	82	293
20	464	0	10716	9801	915	50	247
21	432	0	10381	9801	580	28	208
22	418	0	9951	9801	150	6	173
	23044	0	418268	215621	202,647	112,696	64146

$/BBLRESV: 13.52 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 106,487 RI OIL VAL: 60,612
WI PAYOUT: 4.7 GAS VAL: 6,209 GAS VAL: 3,534
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 179,520 WI TOTAL: 115,370 RI TOTAL: 64,150

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285755 - HAUGLUM W#13H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285755 - 13H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12167
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,593,030
01	LIVE OAK COUNTY	1.000000	4,593,030
02	LIVE OAK CO RD	1.000000	4,593,030
30	THREE RIVERS ISD	1.000000	4,593,030
40	LIVE OAK ESD #1	1.000000	4,593,030
50	LIVE OAK UWCD	1.000000	4,593,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.4 D B: 1.000 De/Dt: 57.4 / 3.0
GAS: 582.7 D B: 1.350 De/Dt: 42.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 78,242
LAST YR GAS PROD: 332,562

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,123	157,633	0	47.66	3.42	3.42	.00	1062390
2	16,016	103,622	0	48.34	3.42	3.42	.00	572918
3	10,977	79,645	0	49.03	3.42	3.42	.00	398270
4	8,360	65,660	0	49.71	3.42	3.42	.00	307526
5	6,754	56,359	0	50.41	3.41	3.41	.00	251947
6	5,664	49,662	0	51.12	3.41	3.41	.00	214262
7	4,879	44,583	0	51.12	3.41	3.41	.00	184567
8	4,285	40,573	0	51.12	3.41	3.41	.00	162096
9	3,819	37,325	0	51.12	3.41	3.41	.00	144468
10	3,445	34,628	0	51.12	3.41	3.41	.00	130320
11	3,136	32,345	0	51.12	3.41	3.41	.00	118631
12	2,881	30,390	0	51.12	3.41	3.41	.00	108985
13	2,662	28,691	0	51.12	3.41	3.41	.00	100700
14	2,476	27,201	0	51.12	3.41	3.41	.00	93664
15	2,312	25,879	0	51.12	3.41	3.41	.00	87460
16	2,169	24,698	0	51.12	3.41	3.41	.00	82051
17	2,043	23,638	0	51.12	3.41	3.41	.00	77284
18	1,931	22,679	0	51.12	3.41	3.41	.00	73047
19	1,830	21,806	0	51.12	3.41	3.41	.00	69227
20	1,739	21,008	0	51.12	3.41	3.41	.00	65784
21	1,657	20,277	0	51.12	3.41	3.41	.00	62682
22	1,584	19,602	0	51.12	3.41	3.41	.00	59921
23	1,514	18,978	0	51.12	3.41	3.41	.00	57273
24	1,451	18,399	0	51.12	3.41	3.41	.00	54890
25	1,393	17,847	0	51.12	3.41	3.41	.00	52696
26	1,340	17,312	0	51.12	3.41	3.41	.00	50691
27	1,290	16,793	0	51.12	3.41	3.41	.00	48799
28	1,245	16,289	0	51.12	3.41	3.41	.00	47097
	128,975	1,073,522	0					4,739,646

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	398938	0	1461328	49000	1,412,328	1,311,317	478782
2	262247	0	835165	49001	786,164	629,254	237938
3	201566	0	599836	49001	550,835	380,082	148604
4	166172	0	473698	49001	424,697	252,627	102048
5	142216	0	394163	49001	345,162	176,996	73837
6	125317	0	339579	49001	290,578	128,453	55315
7	112501	0	297068	49001	248,067	94,536	42078
8	102382	0	264478	49001	215,477	70,789	32575
9	94186	0	238654	49001	189,653	53,712	25561
10	87380	0	217700	49001	168,699	41,187	20275
11	81619	0	200250	49001	151,249	31,834	16217
12	76686	0	185671	49001	136,670	24,797	13076
13	72399	0	173099	49001	124,098	19,410	10600
14	68639	0	162303	49001	113,302	15,277	8643
15	65303	0	152763	49001	103,762	12,062	7074
16	62323	0	144374	49001	95,373	9,557	5813
17	59648	0	136932	49001	87,931	7,596	4794
18	57228	0	130275	49001	81,274	6,053	3966
19	55025	0	124252	49001	75,251	4,831	3290
20	53012	0	118796	49001	69,795	3,862	2734
21	51167	0	113849	49001	64,848	3,093	2279
22	49464	0	109385	49001	60,384	2,483	1904
23	47889	0	105162	49001	56,161	1,992	1592
24	46428	0	101318	49001	52,317	1,599	1333
25	45035	0	97731	49001	48,730	1,284	1119
26	43685	0	94376	49001	45,375	1,031	940
27	42375	0	91174	49001	42,173	826	789
28	41104	0	88201	49001	39,200	661	663
	2711934	0	7451580	1372027	6,079,553	3,287,201	1303839

$/BBLRESV: 21.91 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,090,854 RI OIL VAL: 829,319
WI PAYOUT: 4.3 GAS VAL: 1,196,344 GAS VAL: 474,519
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,593,030 WI TOTAL: 3,289,190 RI TOTAL: 1,303,840

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 285760 - HAUGLUM B W#1H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 285760 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 11945
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,966	13,349	0	47.66	1.37	1.55	.00	175143
2	3,662	7,634	0	48.34	1.37	1.55	.00	130995
3	2,941	5,557	0	49.03	1.37	1.55	.00	106706
	11,569	26,540	0					412,844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	262,530
01	LIVE OAK COUNTY	1.000000	262,530
02	LIVE OAK CO RD	1.000000	262,530
30	THREE RIVERS ISD	1.000000	262,530
40	LIVE OAK ESD #1	1.000000	262,530
50	LIVE OAK UWCD	1.000000	262,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13533	0	188676	98469	90,207	83,755	62400
2	7739	0	138734	98469	40,265	32,229	39816
3	5634	0	112340	98469	13,871	9,571	28014
	26906	0	439750	295407	144,343	125,555	130230

$/BBLRESV: 13.77 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 117,873 RI OIL VAL: 122,262
WI PAYOUT: 2.1 GAS VAL: 7,682 GAS VAL: 7,968
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 262,530 WI TOTAL: 132,300 RI TOTAL: 130,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,479			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.250 De/Dt: 30.7 / 3.0
GAS: 56.6 D B: 1.270 De/Dt: 54.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 7,200
LAST YR GAS PROD: 21,277

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285845 - HAUGLUM W#3H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 285845 - 3H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 12176
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	281,320
01	LIVE OAK COUNTY	1.000000	281,320
02	LIVE OAK CO RD	1.000000	281,320
30	THREE RIVERS ISD	1.000000	281,320
40	LIVE OAK ESD #1	1.000000	281,320
50	LIVE OAK UWCD	1.000000	281,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,818	6,183	0	47.66	2.74	2.74	.00	64118
2	1,468	4,780	0	48.34	2.74	2.74	.00	52513
3	1,249	3,982	0	49.03	2.74	2.74	.00	45316
4	1,096	3,455	0	49.71	2.73	2.73	.00	40317
5	984	3,074	0	50.41	2.73	2.73	.00	36706
6	897	2,786	0	51.12	2.73	2.73	.00	33932
7	827	2,559	0	51.12	2.73	2.73	.00	31284
8	769	2,373	0	51.12	2.73	2.73	.00	29090
9	720	2,215	0	51.12	2.73	2.73	.00	27237
10	679	2,087	0	51.12	2.73	2.73	.00	25686
11	643	1,973	0	51.12	2.73	2.73	.00	24324
12	611	1,874	0	51.12	2.73	2.73	.00	23113
13	584	1,786	0	51.12	2.73	2.73	.00	22092
14	558	1,710	0	51.12	2.73	2.73	.00	21108
15	536	1,639	0	51.12	2.73	2.73	.00	20276
16	516	1,577	0	51.12	2.73	2.73	.00	19520
17	497	1,520	0	51.12	2.73	2.73	.00	18801
18	481	1,467	0	51.12	2.73	2.73	.00	18196
19	464	1,420	0	51.12	2.73	2.73	.00	17553
20	450	1,376	0	51.12	2.73	2.73	.00	17023
	15,847	49,836	0					588,205

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12537	0	76655	19600	57,055	52,974	25115
2	9692	0	62205	19601	42,604	34,101	17722
3	8074	0	53390	19601	33,789	23,315	13227
4	6980	0	47297	19601	27,696	16,474	10188
5	6210	0	42916	19601	23,315	11,956	8039
6	5628	0	39560	19601	19,959	8,824	6444
7	5170	0	36454	19601	16,853	6,423	5163
8	4794	0	33884	19601	14,283	4,692	4173
9	4475	0	31712	19601	12,111	3,430	3396
10	4216	0	29902	19601	10,301	2,515	2785
11	3986	0	28310	19601	8,709	1,833	2293
12	3786	0	26899	19601	7,298	1,324	1895
13	3608	0	25700	19601	6,099	954	1574
14	3455	0	24563	19601	4,962	669	1308
15	3311	0	23587	19601	3,986	463	1092
16	3186	0	22706	19601	3,105	311	914
17	3071	0	21872	19601	2,271	196	766
18	2964	0	21160	19601	1,559	116	644
19	2869	0	20422	19601	821	53	541
20	2780	0	19803	19601	202	11	456
	100792	0	688997	392019	296,978	170,634	107735

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.530 De/Dt: 22.3 / 3.0
GAS: 20.0 D B: 1.550 De/Dt: 26.9 / 3.0
PRD: D B: De/Dt: /

$/BBLRESV: 12.42 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 145,672 RI OIL VAL: 91,975
WI PAYOUT: 4.5 GAS VAL: 24,962 GAS VAL: 15,760
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 281,320 WI TOTAL: 173,580 RI TOTAL: 107,740

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,814
LAST YR GAS PROD: 21,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285847 - HAUGLUM W#15H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285847 - 15H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11881
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,329,950
01	LIVE OAK COUNTY	1.000000	2,329,950
02	LIVE OAK CO RD	1.000000	2,329,950
30	THREE RIVERS ISD	1.000000	2,329,950
40	LIVE OAK ESD #1	1.000000	2,329,950
50	LIVE OAK UWCD	1.000000	2,329,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: 1.000 De/Dt: 16.1 / 3.0
GAS: 40.2 D B: 1.000 De/Dt: 35.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 20,397
LAST YR GAS PROD: 80,819

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,615	11,665	0	47.66	2.09	2.09	.00	444911
2	10,727	8,061	0	48.34	2.09	2.09	.00	383722
3	9,330	6,167	0	49.03	2.09	2.09	.00	338513
4	8,257	4,994	0	49.71	2.09	2.09	.00	303737
5	7,407	4,196	0	50.41	2.09	2.09	.00	276306
6	6,712	3,618	0	51.12	2.09	2.09	.00	253907
7	6,137	3,180	0	51.12	2.09	2.09	.00	232155
8	5,652	2,838	0	51.12	2.09	2.09	.00	213808
9	5,241	2,561	0	51.12	2.09	2.09	.00	198261
10	4,883	2,335	0	51.12	2.09	2.09	.00	184718
11	4,572	2,143	0	51.12	2.09	2.09	.00	172953
12	4,297	1,986	0	51.12	2.09	2.09	.00	162550
13	4,054	1,844	0	51.12	2.09	2.09	.00	153358
14	3,837	1,722	0	51.12	2.09	2.09	.00	145149
15	3,643	1,617	0	51.12	2.09	2.09	.00	137810
16	3,467	1,522	0	51.12	2.09	2.09	.00	131152
17	3,306	1,438	0	51.12	2.09	2.09	.00	125062
18	3,162	1,362	0	51.12	2.09	2.09	.00	119615
19	3,026	1,296	0	51.12	2.09	2.09	.00	114470
20	2,905	1,235	0	51.12	2.09	2.09	.00	109893
21	2,790	1,179	0	51.12	2.09	2.09	.00	105542
22	2,686	1,130	0	51.12	2.09	2.09	.00	101608
23	2,588	1,082	0	51.12	2.09	2.09	.00	97901
24	2,499	1,039	0	51.12	2.09	2.09	.00	94534
25	2,414	999	0	51.12	2.09	2.09	.00	91319
26	2,335	963	0	51.12	2.09	2.09	.00	88330
27	2,262	928	0	51.12	2.09	2.09	.00	85569
28	2,192	897	0	51.12	2.09	2.09	.00	82921
	132,996	73,997	0					4,949,774

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18041	0	462952	39200	423,752	393,444	151679
2	12467	0	396189	39201	356,988	285,737	112874
3	9538	0	348051	39201	308,850	213,110	86227
4	7724	0	311461	39201	272,260	161,952	67097
5	6490	0	282796	39201	243,595	124,913	52976
6	5596	0	259503	39201	220,302	97,387	42271
7	4918	0	237073	39201	197,872	75,407	33581
8	4389	0	218197	39201	178,996	58,803	26876
9	3961	0	202222	39201	163,021	46,169	21659
10	3611	0	188329	39201	149,128	36,410	17540
11	3314	0	176267	39201	137,066	28,849	14276
12	3072	0	165622	39201	126,421	22,938	11664
13	2852	0	156210	39201	117,009	18,302	9566
14	2663	0	147812	39201	108,611	14,645	7871
15	2501	0	140311	39201	101,110	11,753	6497
16	2354	0	133506	39201	94,305	9,450	5376
17	2224	0	127286	39201	88,085	7,610	4457
18	2106	0	121721	39201	82,520	6,145	3706
19	2004	0	116474	39201	77,273	4,961	3084
20	1910	0	111803	39201	72,602	4,018	2574
21	1823	0	107365	39201	68,164	3,252	2150
22	1748	0	103356	39201	64,155	2,638	1799
23	1673	0	99574	39201	60,373	2,141	1507
24	1607	0	96141	39201	56,940	1,741	1265
25	1545	0	92864	39201	53,663	1,414	1063
26	1489	0	89819	39201	50,618	1,150	894
27	1435	0	87004	39201	47,803	936	753
28	1387	0	84308	39201	45,107	762	634
	114442	0	5064216	1097627	3,966,589	1,636,037	691916

$/BBLRESV: 16.25 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,599,064 RI OIL VAL: 676,279
WI PAYOUT: 5.1 GAS VAL: 36,971 GAS VAL: 15,636
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,329,950 WI TOTAL: 1,638,030 RI TOTAL: 691,920

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 285848 - HAUGLUM B W#3H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 285848 - 3H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 11942
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	599,210
01	LIVE OAK COUNTY	1.000000	599,210
02	LIVE OAK CO RD	1.000000	599,210
30	THREE RIVERS ISD	1.000000	599,210
40	LIVE OAK ESD #1	1.000000	599,210
50	LIVE OAK UWCD	1.000000	599,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,800	5,176	0	47.66	1.10	1.35	.00	239825
2	5,505	2,359	0	48.34	1.10	1.35	.00	196922
3	4,613	1,073	0	49.03	1.10	1.35	.00	167370
4	3,966	487	0	49.71	1.10	1.35	.00	145891
5	3,476	218	0	50.41	1.10	1.35	.00	129666
6	3,089	97	0	51.12	1.10	1.34	.00	116853
7	2,776	41	0	51.12	1.10	1.34	.00	105013
	30,225	9,451	0					1,101,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4213	0	244038	97031	147,007	136,492	80269
2	1920	0	198842	97032	101,810	81,490	56774
3	873	0	168243	97032	71,211	49,137	41731
4	396	0	146287	97032	49,255	29,298	31534
5	177	0	129843	97032	32,811	16,825	24331
6	79	0	116932	97032	19,900	8,797	19051
7	33	0	105046	97032	8,014	3,054	14881
	7691	0	1109231	679223	430,008	325,093	268571

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,012			

$/BBLRESV: 14.43 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 322,839 RI OIL VAL: 266,709
WI PAYOUT: 3.2 GAS VAL: 2,254 GAS VAL: 1,862
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 599,210 WI TOTAL: 330,640 RI TOTAL: 268,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: .940 De/Dt: 20.8 / 3.0
GAS: 20.5 D B: .001 De/Dt: 54.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 8,020
LAST YR GAS PROD: 23,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285861 - HAUGLUM B W#4H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 285861 - 4H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 11969
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,380,720
01	LIVE OAK COUNTY	1.000000	2,380,720
02	LIVE OAK CO RD	1.000000	2,380,720
30	THREE RIVERS ISD	1.000000	2,380,720
40	LIVE OAK ESD #1	1.000000	2,380,720
50	LIVE OAK UWCD	1.000000	2,380,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.5 D B: 1.030 De/Dt: 24.5 / 3.0
GAS: 81.9 D B: 1.350 De/Dt: 33.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 11,166
LAST YR GAS PROD: 24,847

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,007	24,003	0	47.66	1.65	1.65	.00	529272
2	11,709	17,225	0	48.34	1.65	1.65	.00	418849
3	9,615	13,729	0	49.03	1.65	1.65	.00	348853
4	8,162	11,546	0	49.71	1.65	1.65	.00	300242
5	7,096	10,037	0	50.41	1.65	1.65	.00	264705
6	6,280	8,922	0	51.12	1.65	1.65	.00	237565
7	5,633	8,061	0	51.12	1.65	1.65	.00	213089
8	5,109	7,374	0	51.12	1.65	1.65	.00	193267
9	4,675	6,810	0	51.12	1.65	1.65	.00	176849
10	4,311	6,337	0	51.12	1.65	1.65	.00	163080
11	3,997	5,936	0	51.12	1.65	1.65	.00	151202
12	3,730	5,589	0	51.12	1.65	1.65	.00	141101
13	3,496	5,285	0	51.12	1.65	1.65	.00	132249
14	3,289	5,019	0	51.12	1.65	1.65	.00	124419
15	3,106	4,783	0	51.12	1.65	1.65	.00	117496
16	2,942	4,570	0	51.12	1.65	1.65	.00	111292
17	2,793	4,378	0	51.12	1.65	1.65	.00	105656
18	2,662	4,204	0	51.12	1.65	1.65	.00	100700
19	2,541	4,047	0	51.12	1.65	1.65	.00	96123
20	2,431	3,901	0	51.12	1.65	1.65	.00	91962
21	2,330	3,767	0	51.12	1.65	1.65	.00	88141
22	2,238	3,644	0	51.12	1.65	1.65	.00	84661
23	2,152	3,531	0	51.12	1.65	1.65	.00	81407
24	2,073	3,424	0	51.12	1.65	1.65	.00	78419
25	1,998	3,321	0	51.12	1.65	1.65	.00	75582
26	1,931	3,221	0	51.12	1.65	1.65	.00	73047
27	1,868	3,124	0	51.12	1.65	1.65	.00	70664
28	1,807	3,030	0	51.12	1.65	1.65	.00	68357
	124,981	188,818	0					4,638,249

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29308	0	558580	49000	509,580	473,134	183011
2	21032	0	439881	49001	390,880	312,865	125323
3	16763	0	365616	49001	316,615	218,467	90579
4	14098	0	314340	49001	265,339	157,834	67718
5	12255	0	276960	49001	227,959	116,895	51883
6	10894	0	248459	49001	199,458	88,173	40473
7	9842	0	222931	49001	173,930	66,283	31578
8	9004	0	202271	49001	153,270	50,353	24914
9	8315	0	185164	49001	136,163	38,562	19833
10	7737	0	170817	49001	121,816	29,742	15910
11	7248	0	158450	49001	109,449	23,036	12832
12	6824	0	147925	49001	98,924	17,949	10418
13	6453	0	138702	49001	89,701	14,030	8494
14	6128	0	130547	49001	81,546	10,996	6951
15	5840	0	123336	49001	74,335	8,641	5711
16	5580	0	116872	49001	67,871	6,801	4706
17	5346	0	111002	49001	62,001	5,357	3886
18	5133	0	105833	49001	56,832	4,232	3222
19	4941	0	101064	49001	52,063	3,342	2676
20	4763	0	96725	49001	47,724	2,641	2227
21	4600	0	92741	49001	43,740	2,087	1857
22	4449	0	89110	49001	40,109	1,649	1551
23	4311	0	85718	49001	36,717	1,302	1297
24	4181	0	82600	49001	33,599	1,027	1087
25	4055	0	79637	49001	30,636	807	911
26	3933	0	76980	49001	27,979	636	766
27	3814	0	74478	49001	25,477	499	645
28	3700	0	72057	49001	23,056	389	542
	230547	0	4868796	1372027	3,496,769	1,657,729	721001

$/BBLRESV: 17.08 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,579,232 RI OIL VAL: 686,860
WI PAYOUT: 4.8 GAS VAL: 78,495 GAS VAL: 34,140
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,380,720 WI TOTAL: 1,659,720 RI TOTAL: 721,000

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 285884 - HAMILTON W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285884 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11993
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	134,750
01	LIVE OAK COUNTY	1.000000	134,750
02	LIVE OAK CO RD	1.000000	134,750
30	THREE RIVERS ISD	1.000000	134,750
40	LIVE OAK ESD #1	1.000000	134,750
50	LIVE OAK UWCD	1.000000	134,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	950	6,871	0	47.66	.84	.84	.00	33958
2	730	6,172	0	48.34	.84	.84	.00	26466
3	609	5,627	0	49.03	.84	.84	.00	22394
4	528	5,189	0	49.71	.84	.84	.00	19685
5	470	4,828	0	50.41	.84	.84	.00	17770
6	424	4,525	0	51.12	.84	.84	.00	16256
7	389	4,265	0	51.12	.84	.84	.00	14914
8	360	4,040	0	51.12	.84	.84	.00	13802
9	337	3,841	0	51.12	.84	.84	.00	12921
10	317	3,667	0	51.12	.84	.84	.00	12154
11	299	3,510	0	51.12	.84	.84	.00	11464
12	284	3,370	0	51.12	.84	.84	.00	10889
13	270	3,244	0	51.12	.84	.84	.00	10352
14	259	3,127	0	51.12	.84	.84	.00	9930
15	248	3,022	0	51.12	.84	.84	.00	9508
16	240	2,924	0	51.12	.84	.84	.00	9202
17	228	2,836	0	51.12	.84	.84	.00	8742
18	221	2,751	0	51.12	.84	.84	.00	8473
19	214	2,668	0	51.12	.84	.84	.00	8205
	7,377	76,477	0					277,085

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4329	0	38287	9800	28,487	26,449	11901
2	3888	0	30354	9800	20,554	16,452	8204
3	3545	0	25939	9800	16,139	11,136	6097
4	3269	0	22954	9800	13,154	7,825	4691
5	3042	0	20812	9800	11,012	5,647	3699
6	2851	0	19107	9800	9,307	4,114	2952
7	2687	0	17601	9800	7,801	2,973	2365
8	2545	0	16347	9800	6,547	2,151	1910
9	2420	0	15341	9800	5,541	1,569	1559
10	2310	0	14464	9800	4,664	1,139	1278
11	2211	0	13675	9800	3,875	815	1051
12	2123	0	13012	9800	3,212	582	870
13	2044	0	12396	9800	2,596	406	720
14	1970	0	11900	9800	2,100	283	602
15	1904	0	11412	9800	1,612	187	502
16	1842	0	11044	9800	1,244	125	421
17	1787	0	10529	9800	729	63	349
18	1733	0	10206	9800	406	30	295
19	1681	0	9886	9800	86	6	248
	48181	0	325266	186200	139,066	81,952	49714

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.560 De/Dt: 27.2 / 3.0
GAS: 20.0 D B: 1.520 De/Dt: 11.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,510
LAST YR GAS PROD: 11,094

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 12.62 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 69,813 RI OIL VAL: 42,350
WI PAYOUT: 4.6 GAS VAL: 12,139 GAS VAL: 7,364
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 134,750 WI TOTAL: 85,040 RI TOTAL: 49,710

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285909 - HAUGLUM W#8H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 285909 - 8H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 12136
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	678,390
01	LIVE OAK COUNTY	1.000000	678,390
02	LIVE OAK CO RD	1.000000	678,390
30	THREE RIVERS ISD	1.000000	678,390
40	LIVE OAK ESD #1	1.000000	678,390
50	LIVE OAK UWCD	1.000000	678,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 27.5 / 3.0
GAS: 11.8 D B: 1.000 De/Dt: 45.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6,970
LAST YR GAS PROD: 23,806

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,451	3,132	0	47.66	2.31	2.31	.00	156979
2	3,358	1,936	0	48.34	2.31	2.31	.00	120121
3	2,701	1,406	0	49.03	2.31	2.31	.00	97998
4	2,257	1,103	0	49.71	2.30	2.30	.00	83025
5	1,938	909	0	50.41	2.30	2.30	.00	72294
6	1,700	771	0	51.12	2.30	2.30	.00	64309
7	1,512	670	0	51.12	2.30	2.30	.00	57197
8	1,362	593	0	51.12	2.30	2.30	.00	51523
9	1,240	530	0	51.12	2.30	2.30	.00	46908
10	1,136	480	0	51.12	2.30	2.30	.00	42973
11	1,049	438	0	51.12	2.30	2.30	.00	39682
12	974	403	0	51.12	2.30	2.30	.00	36845
13	910	373	0	51.12	2.30	2.30	.00	34424
14	853	348	0	51.12	2.30	2.30	.00	32268
15	802	325	0	51.12	2.30	2.30	.00	30339
16	759	306	0	51.12	2.30	2.30	.00	28712
17	718	288	0	51.12	2.30	2.30	.00	27161
18	682	272	0	51.12	2.30	2.30	.00	25799
19	649	258	0	51.12	2.30	2.30	.00	24551
20	621	245	0	51.12	2.30	2.30	.00	23492
21	592	234	0	51.12	2.30	2.30	.00	22395
22	568	223	0	51.12	2.30	2.30	.00	21487
23	546	214	0	51.12	2.30	2.30	.00	20654
24	523	204	0	51.12	2.30	2.30	.00	19784
25	505	195	0	51.12	2.30	2.30	.00	19103
26	486	189	0	51.12	2.30	2.30	.00	18385
27	471	180	0	51.12	2.30	2.30	.00	17817
28	453	175	0	51.12	2.30	2.30	.00	17136
	33,816	16,400	0					1,253,361

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5354	0	162333	9800	152,533	141,623	53186
2	3309	0	123430	9801	113,629	90,950	35166
3	2403	0	100401	9801	90,600	62,515	24873
4	1877	0	84902	9801	75,101	44,673	18291
5	1547	0	73841	9801	64,040	32,839	13833
6	1312	0	65621	9801	55,820	24,675	10689
7	1140	0	58337	9801	48,536	18,497	8264
8	1009	0	52532	9801	42,731	14,038	6470
9	902	0	47810	9801	38,009	10,765	5121
10	817	0	43790	9801	33,989	8,298	4078
11	745	0	40427	9801	30,626	6,446	3274
12	686	0	37531	9801	27,730	5,031	2643
13	635	0	35059	9801	25,258	3,951	2147
14	592	0	32860	9801	23,059	3,109	1750
15	553	0	30892	9801	21,091	2,452	1431
16	521	0	29233	9801	19,432	1,948	1177
17	490	0	27651	9801	17,850	1,542	968
18	463	0	26262	9801	16,461	1,226	799
19	439	0	24990	9801	15,189	975	662
20	417	0	23909	9801	14,108	781	551
21	398	0	22793	9801	12,992	620	456
22	380	0	21867	9801	12,066	496	381
23	364	0	21018	9801	11,217	398	319
24	347	0	20131	9801	10,330	316	265
25	332	0	19435	9801	9,634	253	223
26	322	0	18707	9801	8,906	203	186
27	306	0	18123	9801	8,322	163	157
28	298	0	17434	9801	7,633	129	131
	27958	0	1281319	274427	1,006,892	478,912	197491

$/BBLRESV: 18.72 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 468,462 RI OIL VAL: 193,182
WI PAYOUT: 4.8 GAS VAL: 10,449 GAS VAL: 4,309
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 678,390 WI TOTAL: 480,900 RI TOTAL: 197,490

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 285910 - HAUGLUM W#14H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285910 - 14H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12148
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,587,470
01	LIVE OAK COUNTY	1.000000	4,587,470
02	LIVE OAK CO RD	1.000000	4,587,470
30	THREE RIVERS ISD	1.000000	4,587,470
40	LIVE OAK ESD #1	1.000000	4,587,470
50	LIVE OAK UWCD	1.000000	4,587,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,434	190,686	0	47.66	3.16	3.77	.00	1249700
2	19,059	118,226	0	48.34	3.16	3.77	.00	681771
3	13,070	87,659	0	49.03	3.15	3.77	.00	474208
4	9,943	70,396	0	49.71	3.15	3.77	.00	365757
5	8,020	59,184	0	50.41	3.15	3.77	.00	299173
6	6,715	51,268	0	51.12	3.15	3.76	.00	254020
7	5,774	45,355	0	51.12	3.15	3.76	.00	218423
8	5,062	40,758	0	51.12	3.15	3.76	.00	191489
9	4,505	37,074	0	51.12	3.15	3.76	.00	170419
10	4,058	34,046	0	51.12	3.15	3.76	.00	153509
11	3,691	31,514	0	51.12	3.15	3.76	.00	139626
12	3,385	29,361	0	51.12	3.15	3.76	.00	128050
13	3,124	27,504	0	51.12	3.15	3.76	.00	118177
14	2,900	25,889	0	51.12	3.15	3.76	.00	109704
15	2,707	24,465	0	51.12	3.15	3.76	.00	102403
	127,447	873,385	0					4,656,429

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	445900	0	1695600	158557	1,537,043	1,427,113	583740
2	276460	0	958231	158557	799,674	640,067	288205
3	204333	0	678541	158557	519,984	358,795	178066
4	164093	0	529850	158557	371,293	220,860	121102
5	137958	0	437131	158557	278,574	142,850	86973
6	119506	0	373526	158557	214,969	95,029	64615
7	105723	0	324146	158557	165,589	63,105	48814
8	95007	0	286496	158557	127,939	42,030	37554
9	86419	0	256838	158557	98,281	27,834	29302
10	79361	0	232870	158557	74,313	18,143	23120
11	73459	0	213085	158557	54,528	11,477	18409
12	68440	0	196490	158557	37,933	6,882	14771
13	64112	0	182289	158557	23,732	3,712	11923
14	60347	0	170051	158557	11,494	1,550	9678
15	57028	0	159431	158557	874	102	7894
	2038146	0	6694575	2378355	4,316,220	3,059,549	1524166

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
161,793			

$/BBLRESV: 22.56 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 2,128,075 RI OIL VAL: 1,060,137
WI PAYOUT: 3.6 GAS VAL: 931,471 GAS VAL: 464,028
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,587,470 WI TOTAL: 3,063,300 RI TOTAL: 1,524,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.0 D B: .980 De/Dt: 56.3 / 3.0
GAS: 733.0 D B: 1.190 De/Dt: 46.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 76,673
LAST YR GAS PROD: 346,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 285911 - HAUGLUM A W#1H FULL WI DECIMAL = .744397 #WELLS: 1
RRC#, WELL#.....: 285911 - 1H RRC DIST..: 02 FULL RI DECIMAL = .255603 DEPTH: 12253
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,660,550
01	LIVE OAK COUNTY	1.000000	1,660,550
02	LIVE OAK CO RD	1.000000	1,660,550
30	THREE RIVERS ISD	1.000000	1,660,550
40	LIVE OAK ESD #1	1.000000	1,660,550
50	LIVE OAK UWCD	1.000000	1,660,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,656	53,862	0	47.66	3.09	3.76	.00	555443
2	12,126	38,425	0	48.34	3.09	3.76	.00	436344
3	9,874	30,748	0	49.03	3.09	3.76	.00	360379
4	8,317	26,015	0	49.71	3.08	3.76	.00	307762
5	7,179	22,754	0	50.41	3.08	3.76	.00	269392
6	6,307	20,352	0	51.12	3.08	3.75	.00	240004
7	5,623	18,491	0	51.12	3.08	3.75	.00	213975
	65,082	210,647	0					2,383,299

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123893	0	679336	232622	446,714	414,765	226119
2	88385	0	524729	232623	292,106	233,805	151435
3	70726	0	431105	232623	198,482	136,955	108089
4	59646	0	367408	232623	134,785	80,175	80124
5	52169	0	321561	232623	88,938	45,606	60977
6	46662	0	286666	232623	54,043	23,891	47251
7	42395	0	256370	232623	23,747	9,050	36766
	483876	0	2867175	1628360	1,238,815	944,247	710761

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,370			

$/BBLRESV: 16.20 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 784,891 RI OIL VAL: 590,809
WI PAYOUT: 3.1 GAS VAL: 159,355 GAS VAL: 119,951
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,660,550 WI TOTAL: 949,790 RI TOTAL: 710,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.7 D B: .950 De/Dt: 25.0 / 3.0
GAS: 186.0 D B: 1.470 De/Dt: 35.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 25,293
LAST YR GAS PROD: 146,360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 285914 - HAUGLUM D W#2H FULL WI DECIMAL = .744271 #WELLS: 1
RRC#, WELL#.....: 285914 - 2H RRC DIST..: 02 FULL RI DECIMAL = .255729 DEPTH: 12044
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 285915 - HAUGLUM D W#4H FULL WI DECIMAL = .744271 #WELLS: 1
RRC#, WELL#.....: 285915 - 4H RRC DIST..: 02 FULL RI DECIMAL = .255729 DEPTH: 11984
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	72,010
01	LIVE OAK COUNTY	1.000000	72,010
02	LIVE OAK CO RD	1.000000	72,010
30	THREE RIVERS ISD	1.000000	72,010
40	LIVE OAK ESD #1	1.000000	72,010
50	LIVE OAK UWCD	1.000000	72,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,108	7,270	0	47.66	.90	1.28	.00	110247
	3,108	7,270	0					110,247

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4870	0	115117	85995	29,122	27,038	37542
	4870	0	115117	85995	29,122	27,038	37542

$/BBLRESV: 11.19 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 25,894 RI OIL VAL: 35,954
WI PAYOUT: .0 GAS VAL: 1,144 GAS VAL: 1,588
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,010 WI TOTAL: 34,470 RI TOTAL: 37,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,751			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: .001 De/Dt: 49.7 / 3.0
GAS: 22.9 D B: 1.400 De/Dt: 23.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 8,078
LAST YR GAS PROD: 18,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 285922 - JERRY HOUSE UNIT A W#3H FULL WI DECIMAL = .726097 #WELLS: 1
RRC#, WELL#.....: 285922 - 3H RRC DIST..: 02 FULL RI DECIMAL = .273903 DEPTH: 11784
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,494,100
01	LIVE OAK COUNTY	1.000000	6,494,100
02	LIVE OAK CO RD	1.000000	6,494,100
30	THREE RIVERS ISD	1.000000	6,494,100
40	LIVE OAK ESD #1	1.000000	6,494,100
50	LIVE OAK UWCD	1.000000	6,494,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,191			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.0 D B: 1.600 De/Dt: 27.7 / 3.0
GAS: 300.0 D B: 1.300 De/Dt: 43.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 66,616
LAST YR GAS PROD: 232,690

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,335	80,768	0	47.66	2.26	2.83	.00	1361218
2	30,241	52,563	0	48.34	2.26	2.82	.00	1061445
3	25,171	40,088	0	49.03	2.26	2.82	.00	896101
4	21,850	32,843	0	49.71	2.26	2.82	.00	788660
5	19,475	28,048	0	50.41	2.25	2.82	.00	712835
6	17,672	24,608	0	51.12	2.25	2.82	.00	655951
7	16,249	22,007	0	51.12	2.25	2.82	.00	603132
8	15,089	19,962	0	51.12	2.25	2.82	.00	560075
9	14,120	18,307	0	51.12	2.25	2.82	.00	524107
10	13,300	16,940	0	51.12	2.25	2.82	.00	493670
11	12,595	15,785	0	51.12	2.25	2.82	.00	467502
12	11,977	14,797	0	51.12	2.25	2.82	.00	444563
13	11,434	13,940	0	51.12	2.25	2.82	.00	424408
14	10,949	13,187	0	51.12	2.25	2.82	.00	406406
15	10,515	12,524	0	51.12	2.25	2.82	.00	390297
16	10,124	11,932	0	51.12	2.25	2.82	.00	375783
17	9,767	11,402	0	51.12	2.25	2.82	.00	362532
18	9,442	10,922	0	51.12	2.25	2.82	.00	350469
19	9,144	10,486	0	51.12	2.25	2.82	.00	339408
20	8,868	10,089	0	51.12	2.25	2.82	.00	329163
21	8,602	9,725	0	51.12	2.25	2.82	.00	319290
22	8,344	9,389	0	51.12	2.25	2.82	.00	309713
23	8,094	9,078	0	51.12	2.25	2.82	.00	300434
24	7,851	8,790	0	51.12	2.25	2.82	.00	291414
25	7,615	8,524	0	51.12	2.25	2.82	.00	282654
26	7,387	8,268	0	51.12	2.25	2.82	.00	274191
27	7,165	8,020	0	51.12	2.25	2.82	.00	265951
28	6,950	7,779	0	51.12	2.25	2.82	.00	257971
	379,325	530,771	0					13,849,343

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132539	0	1493757	174627	1,319,130	1,224,786	537209
2	86255	0	1147700	174627	973,073	778,857	357597
3	65784	0	961885	174627	787,258	543,216	260183
4	53895	0	842555	174627	667,928	397,310	197965
5	45823	0	758658	174627	584,031	299,485	154917
6	40203	0	696154	174627	521,527	230,546	123531
7	35953	0	639085	174627	464,458	177,001	98576
8	32612	0	592687	174627	418,060	137,341	79470
9	29908	0	554015	174627	379,388	107,447	64579
10	27675	0	521345	174627	346,718	84,651	52834
11	25788	0	493290	174627	318,663	67,069	43460
12	24174	0	468737	174627	294,110	53,364	35905
13	22774	0	447182	174627	272,555	42,630	29780
14	21544	0	427950	174627	253,323	34,158	24779
15	20461	0	410758	174627	236,131	27,447	20678
16	19494	0	395277	174627	220,650	22,111	17301
17	18628	0	381160	174627	206,533	17,842	14506
18	17843	0	368312	174627	193,685	14,424	12187
19	17131	0	356539	174627	181,912	11,679	10257
20	16483	0	345646	174627	171,019	9,464	8647
21	15888	0	335178	174627	160,551	7,659	7291
22	15339	0	325052	174627	150,425	6,187	6147
23	14831	0	315265	174627	140,638	4,987	5184
24	14360	0	305774	174627	131,147	4,009	4372
25	13926	0	296580	174627	121,953	3,214	3689
26	13508	0	287699	174627	113,072	2,569	3111
27	13102	0	279053	174627	104,426	2,045	2624
28	12709	0	270680	174627	96,053	1,621	2213
	868630	0	14717973	4889556	9,828,417	4,313,119	2178992

$/BBLRESV: 14.74 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 4,058,563 RI OIL VAL: 2,050,390
WI PAYOUT: 5.0 GAS VAL: 254,552 GAS VAL: 128,600
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,494,100 WI TOTAL: 4,315,110 RI TOTAL: 2,178,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 285924 - JERRY HOUSE UNIT A W#4H FULL WI DECIMAL = .726097 #WELLS: 1
RRC#, WELL#.....: 285924 - 4H RRC DIST..: 02 FULL RI DECIMAL = .273903 DEPTH: 11825
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,054			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 31.9 D B: 1.640 De/Dt: 17.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 82
LAST YR GAS PROD: 4,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 285925 - JERRY HOUSE UNIT C W#1H FULL WI DECIMAL = .744416 #WELLS: 1
RRC#, WELL#.....: 285925 - 1H RRC DIST..: 02 FULL RI DECIMAL = .255584 DEPTH: 12422
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,764,230
01	LIVE OAK COUNTY	1.000000	2,764,230
02	LIVE OAK CO RD	1.000000	2,764,230
30	THREE RIVERS ISD	1.000000	2,764,230
40	LIVE OAK ESD #1	1.000000	2,764,230
50	LIVE OAK UWCD	1.000000	2,764,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 5.2 / 3.0
GAS: 308.2 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,580
LAST YR GAS PROD: 84,079

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,446	109,651	0	47.66	4.19	4.19	.00	86781
2	2,322	104,168	0	48.34	4.19	4.19	.00	83557
3	2,209	98,959	0	49.03	4.19	4.19	.00	80626
4	2,108	94,013	0	49.71	4.19	4.19	.00	78006
5	2,015	89,312	0	50.41	4.19	4.19	.00	75615
6	1,929	84,848	0	51.12	4.18	4.18	.00	73407
7	1,850	80,608	0	51.12	4.18	4.18	.00	70401
8	1,778	76,576	0	51.12	4.18	4.18	.00	67661
9	1,712	72,749	0	51.12	4.18	4.18	.00	65149
10	1,650	69,114	0	51.12	4.18	4.18	.00	62790
11	1,592	65,659	0	51.12	4.18	4.18	.00	60583
12	1,538	62,376	0	51.12	4.18	4.18	.00	58528
13	1,490	59,259	0	51.12	4.18	4.18	.00	56701
14	1,442	56,298	0	51.12	4.18	4.18	.00	54875
15	1,397	53,484	0	51.12	4.18	4.18	.00	53162
16	1,355	50,813	0	51.12	4.18	4.18	.00	51564
17	1,314	48,275	0	51.12	4.18	4.18	.00	50004
18	1,275	45,863	0	51.12	4.18	4.18	.00	48520
19	1,237	43,570	0	51.12	4.18	4.18	.00	47073
20	1,200	41,392	0	51.12	4.18	4.18	.00	45665
21	1,164	39,326	0	51.12	4.18	4.18	.00	44295
22	1,129	37,360	0	51.12	4.18	4.18	.00	42964
23	1,095	35,495	0	51.12	4.18	4.18	.00	41670
24	1,062	33,722	0	51.12	4.18	4.18	.00	40414
25	1,030	32,038	0	51.12	4.18	4.18	.00	39196
26	999	30,436	0	51.12	4.18	4.18	.00	38017
27	969	28,918	0	51.12	4.18	4.18	.00	36875
28	940	27,475	0	51.12	4.18	4.18	.00	35771
	42,247	1,671,757	0					1,589,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	342013	0	428794	39200	389,594	361,730	137283
2	324911	0	408468	39200	369,268	295,566	113717
3	308663	0	389289	39200	350,089	241,565	94243
4	293236	0	371242	39200	332,042	197,511	78151
5	278573	0	354188	39200	314,988	161,523	64835
6	264018	0	337425	39200	298,225	131,834	53711
7	250825	0	321226	39200	282,026	107,478	44463
8	238278	0	305939	39200	266,739	87,629	36823
9	226370	0	291519	39200	252,319	71,459	30511
10	215059	0	277849	39200	238,649	58,266	25288
11	204308	0	264891	39200	225,691	47,502	20963
12	194093	0	252621	39200	213,421	38,723	17385
13	184394	0	241095	39200	201,895	31,579	14427
14	175180	0	230055	39200	190,855	25,735	11971
15	166424	0	219586	39200	180,386	20,968	9935
16	158113	0	209677	39200	170,477	17,084	8250
17	150215	0	200219	39200	161,019	13,910	6850
18	142710	0	191230	39200	152,030	11,322	5689
19	135575	0	182648	39200	143,448	9,210	4725
20	128798	0	174463	39200	135,263	7,486	3924
21	122369	0	166664	39200	127,464	6,081	3261
22	116252	0	159216	39200	120,016	4,936	2708
23	110448	0	152118	39200	112,918	4,004	2250
24	104931	0	145345	39200	106,145	3,245	1870
25	99691	0	138887	39200	99,687	2,627	1553
26	94706	0	132723	39200	93,523	2,125	1291
27	89983	0	126858	39200	87,658	1,717	1073
28	85493	0	121264	39200	82,064	1,386	892
	5205629	0	6795499	1097600	5,697,899	1,964,201	798042

$/BBLRESV: 14.61 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 459,543 RI OIL VAL: 186,709
WI PAYOUT: 5.7 GAS VAL: 1,504,657 GAS VAL: 611,332
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,764,230 WI TOTAL: 1,966,190 RI TOTAL: 798,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 285929 - JERRY HOUSE UNIT C W#2H FULL WI DECIMAL = .744416 #WELLS: 1
RRC#, WELL#.....: 285929 - 2H RRC DIST..: 02 FULL RI DECIMAL = .255584 DEPTH: 12044
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
30	THREE RIVERS ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	0
WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 286007 - MCCOY UNIT A 02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286007 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12050
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,051,690
01	LIVE OAK COUNTY	1.000000	1,051,690
02	LIVE OAK CO RD	1.000000	1,051,690
30	THREE RIVERS ISD	1.000000	1,051,690
40	LIVE OAK ESD #1	1.000000	1,051,690
50	LIVE OAK UWCD	1.000000	1,051,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.530 De/Dt: 19.9 / 3.0
GAS: 57.4 D B: .001 De/Dt: 5.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,609
LAST YR GAS PROD: 28,642

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,035	20,417	0	47.66	1.09	1.09	.00	179976
2	4,158	19,397	0	48.34	1.09	1.09	.00	150748
3	3,584	18,425	0	49.03	1.09	1.09	.00	131793
4	3,178	17,504	0	49.71	1.09	1.09	.00	118484
5	2,871	16,628	0	50.41	1.09	1.09	.00	108545
6	2,629	15,797	0	51.12	1.09	1.09	.00	100796
7	2,432	15,007	0	51.12	1.09	1.09	.00	93243
8	2,274	14,255	0	51.12	1.09	1.09	.00	87185
9	2,133	13,544	0	51.12	1.09	1.09	.00	81779
10	2,013	12,867	0	51.12	1.09	1.09	.00	77178
11	1,910	12,223	0	51.12	1.09	1.09	.00	73229
12	1,819	11,612	0	51.12	1.09	1.09	.00	69740
13	1,740	11,031	0	51.12	1.09	1.09	.00	66712
14	1,668	10,480	0	51.12	1.09	1.09	.00	63951
15	1,601	9,955	0	51.12	1.09	1.09	.00	61382
16	1,542	9,458	0	51.12	1.09	1.09	.00	59120
17	1,488	8,986	0	51.12	1.09	1.09	.00	57050
18	1,438	8,538	0	51.12	1.09	1.09	.00	55133
19	1,393	8,110	0	51.12	1.09	1.09	.00	53408
20	1,351	7,704	0	51.12	1.09	1.09	.00	51797
21	1,310	7,319	0	51.12	1.09	1.09	.00	50225
22	1,271	6,954	0	51.12	1.09	1.09	.00	48730
23	1,233	6,606	0	51.12	1.09	1.09	.00	47273
24	1,196	6,276	0	51.12	1.09	1.09	.00	45855
25	1,160	5,961	0	51.12	1.09	1.09	.00	44474
26	1,125	5,664	0	51.12	1.09	1.09	.00	43133
27	1,091	5,380	0	51.12	1.09	1.09	.00	41829
28	1,058	5,111	0	51.12	1.09	1.09	.00	40564
	55,701	311,209	0					2,103,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16691	0	196667	9800	186,867	173,502	61131
2	15857	0	166605	9800	156,805	125,508	45031
3	15062	0	146855	9800	137,055	94,569	34516
4	14310	0	132794	9800	122,994	73,162	27141
5	13593	0	122138	9800	112,338	57,606	21707
6	12914	0	113710	9800	103,910	45,935	17573
7	12268	0	105511	9800	95,711	36,475	14178
8	11653	0	98838	9800	89,038	29,250	11550
9	11072	0	92851	9800	83,051	23,520	9435
10	10519	0	87697	9800	77,897	19,018	7748
11	9992	0	83221	9800	73,421	15,453	6395
12	9493	0	79233	9800	69,433	12,598	5294
13	9018	0	75730	9800	65,930	10,312	4400
14	8567	0	72518	9800	62,718	8,457	3664
15	8138	0	69520	9800	59,720	6,942	3055
16	7732	0	66852	9800	57,052	5,717	2553
17	7346	0	64396	9800	54,596	4,716	2139
18	6980	0	62113	9800	52,313	3,896	1794
19	6630	0	60038	9800	50,238	3,225	1508
20	6298	0	58095	9800	48,295	2,673	1269
21	5983	0	56208	9800	46,408	2,214	1068
22	5685	0	54415	9800	44,615	1,835	899
23	5400	0	52673	9800	42,873	1,521	757
24	5131	0	50986	9800	41,186	1,259	637
25	4873	0	49347	9800	39,547	1,042	536
26	4630	0	47763	9800	37,963	863	451
27	4398	0	46227	9800	36,427	713	379
28	4178	0	44742	9800	34,942	590	320
	254411	0	2357743	274400	2,083,343	762,571	287128

$/BBLRESV: 16.28 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 680,286 RI OIL VAL: 256,145
WI PAYOUT: 5.5 GAS VAL: 82,284 GAS VAL: 30,982
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,051,690 WI TOTAL: 764,560 RI TOTAL: 287,130

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 286008 - MCCOY UNIT A 03H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286008 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12098
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 5.0 / 3.0
GAS: 6.9 D B: 1.230 De/Dt: 32.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 110
LAST YR GAS PROD: 1,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 286120 - JERRY HOUSE UNIT A W#5H FULL WI DECIMAL = .726097 #WELLS: 1
RRC#, WELL#.....: 286120 - 5H RRC DIST..: 02 FULL RI DECIMAL = .273903 DEPTH: 11883
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	51,940
01	LIVE OAK COUNTY	1.000000	51,940
02	LIVE OAK CO RD	1.000000	51,940
30	THREE RIVERS ISD	1.000000	51,940
40	LIVE OAK ESD #1	1.000000	51,940
50	LIVE OAK UWCD	1.000000	51,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,603	3,688	0	47.66	1.65	1.97	.00	90079
	2,603	3,688	0					90,079

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4418	0	94497	82688	11,809	10,964	33542
	4418	0	94497	82688	11,809	10,964	33542

$/BBLRESV:	5.53	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	10,451	RI OIL VAL:	31,974
WI PAYOUT:	.0	GAS VAL:	513	GAS VAL:	1,568
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	51,940	WI TOTAL:	18,400	RI TOTAL:	33,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,376			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.640 De/Dt: 33.4 / 3.0
GAS: 10.5 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,728
LAST YR GAS PROD: 7,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 286172 - HAUGLUM D W#3H FULL WI DECIMAL = .744271 #WELLS: 1
RRC#, WELL#.....: 286172 - 3H RRC DIST..: 02 FULL RI DECIMAL = .255729 DEPTH: 12042
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	464	1,904	0	47.66	.98	.98	.00	16459
2	357	1,173	0	48.34	.98	.98	.00	12844
3	289	868	0	49.03	.98	.98	.00	10546
	1,110	3,945	0					39,849

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	30,530
01	LIVE OAK COUNTY	1.000000	30,530
02	LIVE OAK CO RD	1.000000	30,530
30	THREE RIVERS ISD	1.000000	30,530
40	LIVE OAK ESD #1	1.000000	30,530
50	LIVE OAK UWCD	1.000000	30,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1389	0	17848	9800	8,048	7,472	5718
2	856	0	13700	9801	3,899	3,121	3816
3	633	0	11179	9801	1,378	951	2709
	2878	0	42727	29402	13,325	11,544	12243

$/BBLRESV: 13.03 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 10,766 RI OIL VAL: 11,418
WI PAYOUT: .0 GAS VAL: 778 GAS VAL: 825
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,530 WI TOTAL: 18,290 RI TOTAL: 12,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 25.5 / 3.0
GAS: 7.4 D B: 1.210 De/Dt: 47.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 951
LAST YR GAS PROD: 7,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 286204 - NITSCH UNIT A W2H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 286204 - 2H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 12723
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,411,610
01	LIVE OAK COUNTY	1.000000	1,411,610
02	LIVE OAK CO RD	1.000000	1,411,610
30	THREE RIVERS ISD	1.000000	1,411,610
40	LIVE OAK ESD #1	1.000000	1,411,610
50	LIVE OAK UWCD	1.000000	1,411,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.430 De/Dt: 27.4 / 3.0
GAS: 253.1 D B: 1.480 De/Dt: 16.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4,483
LAST YR GAS PROD: 97,790

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,047	83,970	0	47.66	2.85	2.85	.00	108697
2	2,336	71,266	0	48.34	2.85	2.85	.00	84522
3	1,929	62,468	0	49.03	2.85	2.85	.00	70792
4	1,660	55,955	0	49.71	2.85	2.85	.00	61765
5	1,467	50,904	0	50.41	2.85	2.85	.00	55353
6	1,320	46,850	0	51.12	2.85	2.85	.00	50508
7	1,206	43,514	0	51.12	2.85	2.85	.00	46146
8	1,113	40,710	0	51.12	2.85	2.85	.00	42587
9	1,033	38,317	0	51.12	2.85	2.85	.00	39526
10	968	36,249	0	51.12	2.85	2.85	.00	37039
11	912	34,430	0	51.12	2.85	2.85	.00	34896
12	862	32,826	0	51.12	2.85	2.85	.00	32983
13	820	31,393	0	51.12	2.85	2.85	.00	31376
14	781	30,108	0	51.12	2.85	2.85	.00	29884
15	747	28,945	0	51.12	2.85	2.85	.00	28583
16	717	27,888	0	51.12	2.85	2.85	.00	27435
17	688	26,922	0	51.12	2.85	2.85	.00	26325
18	662	26,032	0	51.12	2.85	2.85	.00	25330
19	640	25,216	0	51.12	2.85	2.85	.00	24489
20	618	24,460	0	51.12	2.85	2.85	.00	23647
21	598	23,726	0	51.12	2.85	2.85	.00	22881
22	580	23,014	0	51.12	2.85	2.85	.00	22193
23	563	22,324	0	51.12	2.85	2.85	.00	21542
24	546	21,654	0	51.12	2.85	2.85	.00	20892
25	530	21,004	0	51.12	2.85	2.85	.00	20280
26	514	20,374	0	51.12	2.85	2.85	.00	19667
27	499	19,763	0	51.12	2.85	2.85	.00	19093
28	484	19,170	0	51.12	2.85	2.85	.00	18519
	27,840	989,452	0					1,046,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	179127	0	287824	19600	268,224	249,041	90183
2	152026	0	236548	19600	216,948	173,648	64450
3	133258	0	204050	19600	184,450	127,272	48344
4	119365	0	181130	19600	161,530	96,085	37315
5	108590	0	163943	19600	144,343	74,017	29369
6	99942	0	150450	19600	130,850	57,843	23437
7	92825	0	138971	19600	119,371	45,491	18825
8	86844	0	129431	19600	109,831	36,081	15246
9	81739	0	121265	19600	101,665	28,793	12421
10	77327	0	114366	19600	94,766	23,137	10186
11	73447	0	108343	19600	88,743	18,677	8392
12	70025	0	103008	19600	83,408	15,133	6937
13	66968	0	98344	19600	78,744	12,317	5759
14	64227	0	94111	19600	74,511	10,047	4793
15	61746	0	90329	19600	70,729	8,222	4000
16	59491	0	86926	19600	67,326	6,747	3347
17	57431	0	83756	19600	64,156	5,543	2804
18	55532	0	80862	19600	61,262	4,562	2354
19	53791	0	78280	19600	58,680	3,767	1982
20	52179	0	75826	19600	56,226	3,111	1670
21	50613	0	73494	19600	53,894	2,571	1407
22	49094	0	71287	19600	51,687	2,126	1186
23	47622	0	69164	19600	49,564	1,758	1001
24	46193	0	67085	19600	47,485	1,451	844
25	44806	0	65086	19600	45,486	1,198	712
26	43462	0	63129	19600	43,529	989	601
27	42159	0	61252	19600	41,652	815	507
28	40894	0	59413	19600	39,813	672	427
	2110723	0	3157673	548800	2,608,873	1,011,114	398499

$/BBLRESV: 16.09 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 335,242 RI OIL VAL: 132,125
WI PAYOUT: 5.3 GAS VAL: 675,871 GAS VAL: 266,373
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,411,610 WI TOTAL: 1,013,110 RI TOTAL: 398,500

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 286205 - NITSCH UNIT A W3H FULL WI DECIMAL = .748500 #WELLS: 1
RRC#, WELL#.....: 286205 - 3H RRC DIST..: 02 FULL RI DECIMAL = .251500 DEPTH: 12811
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	624,280
01	LIVE OAK COUNTY	1.000000	624,280
02	LIVE OAK CO RD	1.000000	624,280
30	THREE RIVERS ISD	1.000000	624,280
40	LIVE OAK ESD #1	1.000000	624,280
50	LIVE OAK UWCD	1.000000	624,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.430 De/Dt: 25.9 / 3.0
GAS: 141.8 D B: 1.420 De/Dt: 25.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,122
LAST YR GAS PROD: 90,533

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,336	44,272	0	47.66	3.19	3.19	.00	47660
2	1,038	34,473	0	48.34	3.18	3.18	.00	37557
3	862	28,691	0	49.03	3.18	3.18	.00	31634
4	746	24,810	0	49.71	3.18	3.18	.00	27757
5	660	21,999	0	50.41	3.18	3.18	.00	24903
6	596	19,853	0	51.12	3.18	3.18	.00	22805
7	545	18,154	0	51.12	3.18	3.18	.00	20854
8	502	16,766	0	51.12	3.18	3.18	.00	19208
9	468	15,610	0	51.12	3.18	3.18	.00	17907
10	438	14,632	0	51.12	3.18	3.18	.00	16759
11	413	13,790	0	51.12	3.18	3.18	.00	15803
12	390	13,057	0	51.12	3.18	3.18	.00	14923
13	370	12,409	0	51.12	3.18	3.18	.00	14157
14	354	11,834	0	51.12	3.18	3.18	.00	13545
15	339	11,321	0	51.12	3.18	3.18	.00	12971
16	325	10,857	0	51.12	3.18	3.18	.00	12436
17	312	10,440	0	51.12	3.18	3.18	.00	11938
18	300	10,057	0	51.12	3.18	3.18	.00	11479
19	289	9,706	0	51.12	3.18	3.18	.00	11058
20	279	9,385	0	51.12	3.18	3.18	.00	10675
21	271	9,084	0	51.12	3.18	3.18	.00	10369
22	263	8,811	0	51.12	3.18	3.18	.00	10063
23	252	8,547	0	51.12	3.18	3.18	.00	9642
24	244	8,291	0	51.12	3.18	3.18	.00	9336
25	240	8,042	0	51.12	3.18	3.18	.00	9183
26	233	7,801	0	51.12	3.18	3.18	.00	8915
27	226	7,567	0	51.12	3.18	3.18	.00	8648
28	219	7,340	0	51.12	3.18	3.18	.00	8380
	12,510	417,599	0					470,565

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105709	0	153369	19600	133,769	124,202	48054
2	82054	0	119611	19600	100,011	80,050	32588
3	68291	0	99925	19600	80,325	55,425	23674
4	59054	0	86811	19600	67,211	39,980	17885
5	52363	0	77266	19600	57,666	29,571	13841
6	47255	0	70060	19600	50,460	22,307	10914
7	43211	0	64065	19600	44,465	16,945	8678
8	39907	0	59115	19600	39,515	12,982	6964
9	37155	0	55062	19600	35,462	10,043	5640
10	34828	0	51587	19600	31,987	7,809	4595
11	32823	0	48626	19600	29,026	6,109	3766
12	31079	0	46002	19600	26,402	4,790	3098
13	29536	0	43693	19600	24,093	3,768	2559
14	28168	0	41713	19600	22,113	2,981	2124
15	26947	0	39918	19600	20,318	2,361	1767
16	25842	0	38278	19600	18,678	1,872	1474
17	24850	0	36788	19600	17,188	1,485	1232
18	23938	0	35417	19600	15,817	1,178	1031
19	23103	0	34161	19600	14,561	935	865
20	22338	0	33013	19600	13,413	742	727
21	21622	0	31991	19600	12,391	591	613
22	20972	0	31035	19600	11,435	471	516
23	20344	0	29986	19600	10,386	368	434
24	19734	0	29070	19600	9,470	289	366
25	19142	0	28325	19600	8,725	230	311
26	18568	0	27483	19600	7,883	179	262
27	18011	0	26659	19600	7,059	138	221
28	17471	0	25851	19600	6,251	105	186
	994315	0	1464880	548800	916,080	427,906	194385

$/BBLRESV: 14.68 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 137,457 RI OIL VAL: 62,442
WI PAYOUT: 4.8 GAS VAL: 290,449 GAS VAL: 131,942
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 624,280 WI TOTAL: 429,900 RI TOTAL: 194,380

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 286276 - JERRY HOUSE UNIT B W#1H FULL WI DECIMAL = .731422 #WELLS: 1
RRC#, WELL#.....: 286276 - 1H RRC DIST..: 02 FULL RI DECIMAL = .268578 DEPTH: 12444
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	228,000
01	LIVE OAK COUNTY	1.000000	228,000
02	LIVE OAK CO RD	1.000000	228,000
30	THREE RIVERS ISD	1.000000	228,000
40	LIVE OAK ESD #1	1.000000	228,000
50	LIVE OAK UWCD	1.000000	228,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	524	19,895	0	47.66	4.06	4.06	.00	18266
2	152	16,154	0	48.34	4.05	4.05	.00	5374
3	41	13,118	0	49.03	4.05	4.05	.00	1470
4	7	10,649	0	49.71	4.05	4.05	.00	255
5	0	8,649	0	50.41	4.05	4.05	.00	0
6	0	7,023	0	51.12	4.05	4.05	.00	0
7	0	5,702	0	51.12	4.05	4.05	.00	0
8	0	4,631	0	51.12	4.05	4.05	.00	0
9	0	3,760	0	51.12	4.05	4.05	.00	0
	724	89,581	0					25,365

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59080	0	77346	9800	67,546	62,715	26484
2	47852	0	53226	9800	43,426	34,758	15848
3	38859	0	40329	9800	30,529	21,065	10442
4	31545	0	31800	9800	22,000	13,086	7159
5	25621	0	25621	9800	15,821	8,113	5016
6	20804	0	20804	9800	11,004	4,864	3542
7	16891	0	16891	9800	7,091	2,702	2500
8	13718	0	13718	9800	3,918	1,287	1766
9	11138	0	11138	9800	1,338	379	1247
	265508	0	290873	88200	202,673	148,969	74004

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 24.53 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 12,991 RI OIL VAL: 6,453
WI PAYOUT: 3.6 GAS VAL: 135,978 GAS VAL: 67,551
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 228,000 WI TOTAL: 154,000 RI TOTAL: 74,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 70.0 / 3.0
GAS: 60.4 D B: .001 De/Dt: 18.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,244
LAST YR GAS PROD: 34,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 9286317 - SAN CHRISTOVAL RANCH C-G 1H FULL WI DECIMAL = .753940 #WELLS: 1
RRC#, WELL#.....: 286317 - 1H RRC DIST..: 02 FULL RI DECIMAL = .246060 DEPTH: 11914
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....: X
ALT LSE#: 9286317 HCG.....: 3
ALT RRC#: 286317 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.570005	327,080
01	LIVE OAK COUNTY	.570005	327,080
02	LIVE OAK CO RD	.570005	327,080
30	THREE RIVERS ISD	.570005	327,080
40	LIVE OAK ESD #1	.570005	327,080
50	LIVE OAK UWCD	.570005	327,080
84	KARNES COUNTY	.430013	246,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,333	67,276	0	47.66	3.25	3.25	.00	47898
2	963	56,975	0	48.34	3.25	3.25	.00	35097
3	781	49,417	0	49.03	3.25	3.25	.00	28870
4	669	43,627	0	49.71	2.99	2.99	.00	25073
5	591	39,057	0	50.41	2.98	2.98	.00	22462
6	534	35,350	0	51.12	2.98	2.98	.00	20581
7	487	32,288	0	51.12	2.98	2.98	.00	18770
8	452	29,717	0	51.12	2.98	2.98	.00	17421
9	421	27,521	0	51.12	2.98	2.98	.00	16226
	6,231	381,228	0					232,398

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	164847	0	212745	73500	139,245	129,287	64746
2	139606	0	174703	73500	101,203	81,004	46234
3	121087	0	149957	73500	76,457	52,756	34509
4	98347	0	123420	73500	49,920	29,694	24697
5	87751	0	110213	73500	36,713	18,827	19178
6	79422	0	100003	73500	26,503	11,716	15131
7	72543	0	91313	73500	17,813	6,788	12015
8	66766	0	84187	73500	10,687	3,511	9632
9	61833	0	78059	73500	4,559	1,292	7766
	892202	0	1124600	661500	463,100	334,875	233908

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

$/BBLRESV: 14.73 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 69,202 RI OIL VAL: 48,337
WI PAYOUT: 3.5 GAS VAL: 265,673 GAS VAL: 185,571
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 573,820 WI TOTAL: 339,910 RI TOTAL: 233,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.640 De/Dt: 34.3 / 3.0
GAS: 202.0 D B: 1.000 De/Dt: 16.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 610,110
LAST YR RI VAL: 390,490
LAST YR 8/8 VAL: 1,000,600

LAST YR OIL PROD: 2,334
LAST YR GAS PROD: 44,603

REMARKS1: KARNES 41% LIVE OAK 59%
REMARKS2: API 297.35916 P#836937
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 286328 - JERRY HOUSE UNIT B W#3H FULL WI DECIMAL = .731422 #WELLS: 1
RRC#, WELL#.....: 286328 - 3H RRC DIST..: 02 FULL RI DECIMAL = .268578 DEPTH: 12416
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 286341 - HAUGLUM D W#5H FULL WI DECIMAL = .744271 #WELLS: 1
RRC#, WELL#.....: 286341 - 5H RRC DIST..: 02 FULL RI DECIMAL = .255729 DEPTH: 11994
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,392,930
01	LIVE OAK COUNTY	1.000000	3,392,930
02	LIVE OAK CO RD	1.000000	3,392,930
30	THREE RIVERS ISD	1.000000	3,392,930
40	LIVE OAK ESD #1	1.000000	3,392,930
50	LIVE OAK UWCD	1.000000	3,392,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,472	128,883	0	47.66	2.96	3.59	.00	1116373
2	22,148	88,491	0	48.34	2.96	3.59	.00	796842
3	17,467	68,528	0	49.03	2.96	3.58	.00	637399
4	14,589	56,418	0	49.71	2.96	3.58	.00	539760
5	12,619	48,213	0	50.41	2.95	3.58	.00	473449
6	11,173	42,256	0	51.12	2.95	3.58	.00	425101
7	10,059	37,717	0	51.12	2.95	3.58	.00	382716
8	9,175	34,133	0	51.12	2.95	3.58	.00	349082
	128,702	504,639	0					4,720,722

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	283935	0	1400308	406962	993,346	922,301	468026
2	194949	0	991791	406963	584,828	468,102	287886
3	150970	0	788369	406963	381,406	263,174	198662
4	124291	0	664051	406963	257,088	152,927	145382
5	105856	0	579305	406963	172,342	88,375	110265
6	92777	0	517878	406963	110,915	49,032	85654
7	82811	0	465527	406963	58,564	22,319	66935
8	74942	0	424024	406963	17,061	5,605	53003
	1110531	0	5831253	3255703	2,575,550	1,971,835	1415813

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
415,268			

$/BBLRESV: 16.66 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,596,309 RI OIL VAL: 1,146,178
WI PAYOUT: 3.1 GAS VAL: 375,524 GAS VAL: 269,633
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,392,930 WI TOTAL: 1,977,120 RI TOTAL: 1,415,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.0 D B: 1.320 De/Dt: 35.7 / 3.0
GAS: 452.6 D B: 1.210 De/Dt: 37.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 63,628
LAST YR GAS PROD: 305,632

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 9286577 - NITSCH UNIT A-B PSA W#1H FULL WI DECIMAL = .747207 #WELLS: 1
RRC#, WELL#.....: 286577 - 1H RRC DIST..: 02 FULL RI DECIMAL = .252793 DEPTH: 12053
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,228,230
01	LIVE OAK COUNTY	1.000000	1,228,230
02	LIVE OAK CO RD	1.000000	1,228,230
30	THREE RIVERS ISD	1.000000	1,228,230
40	LIVE OAK ESD #1	1.000000	1,228,230
50	LIVE OAK UWCD	1.000000	1,228,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.850 De/Dt: 38.6 / 3.0
GAS: 227.7 D B: 1.430 De/Dt: 16.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4,764
LAST YR GAS PROD: 110,837

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,083	75,938	0	47.66	3.15	3.15	.00	74180
2	1,464	64,904	0	48.34	3.15	3.15	.00	52880
3	1,188	57,106	0	49.03	3.14	3.14	.00	43523
4	1,026	51,254	0	49.71	3.14	3.14	.00	38109
5	910	46,676	0	50.41	3.14	3.14	.00	34277
6	828	42,982	0	51.12	3.14	3.14	.00	31627
7	761	39,925	0	51.12	3.14	3.14	.00	29068
8	710	37,347	0	51.12	3.14	3.14	.00	27120
9	666	35,140	0	51.12	3.14	3.14	.00	25439
10	630	33,226	0	51.12	3.14	3.14	.00	24064
11	599	31,548	0	51.12	3.14	3.14	.00	22880
12	571	30,059	0	51.12	3.14	3.14	.00	21811
13	546	28,733	0	51.12	3.14	3.14	.00	20856
14	525	27,540	0	51.12	3.14	3.14	.00	20054
15	506	26,459	0	51.12	3.14	3.14	.00	19328
16	488	25,478	0	51.12	3.14	3.14	.00	18640
17	473	24,579	0	51.12	3.14	3.14	.00	18067
18	459	23,756	0	51.12	3.14	3.14	.00	17533
19	445	22,995	0	51.12	3.14	3.14	.00	16998
20	432	22,291	0	51.12	3.14	3.14	.00	16501
21	419	21,622	0	51.12	3.14	3.14	.00	16005
22	406	20,973	0	51.12	3.14	3.14	.00	15508
23	394	20,344	0	51.12	3.14	3.14	.00	15050
24	382	19,734	0	51.12	3.14	3.14	.00	14591
25	371	19,142	0	51.12	3.14	3.14	.00	14171
26	360	18,568	0	51.12	3.14	3.14	.00	13751
27	349	18,011	0	51.12	3.14	3.14	.00	13331
28	339	17,471	0	51.12	3.14	3.14	.00	12949
	18,330	903,801	0					688,311

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178735	0	252915	19600	233,315	216,629	79789
2	152765	0	205645	19600	186,045	148,912	56414
3	133984	0	177507	19600	157,907	108,958	42345
4	120254	0	158363	19600	138,763	82,542	32850
5	109513	0	143790	19600	124,190	63,684	25937
6	100846	0	132473	19600	112,873	49,896	20779
7	93673	0	122741	19600	103,141	39,306	16741
8	87625	0	114745	19600	95,145	31,257	13608
9	82447	0	107886	19600	88,286	25,004	11127
10	77956	0	102020	19600	82,420	20,123	9149
11	74019	0	96899	19600	77,299	16,269	7556
12	70525	0	92336	19600	72,736	13,197	6261
13	67414	0	88270	19600	68,670	10,741	5205
14	64615	0	84669	19600	65,069	8,774	4341
15	62079	0	81407	19600	61,807	7,185	3630
16	59777	0	78417	19600	58,817	5,894	3041
17	57668	0	75735	19600	56,135	4,849	2553
18	55737	0	73270	19600	53,670	3,997	2148
19	53952	0	70950	19600	51,350	3,296	1808
20	52300	0	68801	19600	49,201	2,723	1525
21	50730	0	66735	19600	47,135	2,249	1287
22	49207	0	64715	19600	45,115	1,855	1085
23	47732	0	62782	19600	43,182	1,531	915
24	46301	0	60892	19600	41,292	1,262	772
25	44912	0	59083	19600	39,483	1,040	651
26	43565	0	57316	19600	37,716	857	550
27	42258	0	55589	19600	35,989	705	463
28	40991	0	53940	19600	34,340	579	391
	2121580	0	2809891	548800	2,261,091	873,314	352921

$/BBLRESV: 15.62 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 213,927 RI OIL VAL: 86,452
WI PAYOUT: 5.3 GAS VAL: 659,386 GAS VAL: 266,469
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,228,230 WI TOTAL: 875,310 RI TOTAL: 352,920

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 286619 - THREE SISTERS 01 W43H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286619 - 43H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12677
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,195,330
01	LIVE OAK COUNTY	1.000000	1,195,330
02	LIVE OAK CO RD	1.000000	1,195,330
30	THREE RIVERS ISD	1.000000	1,195,330
40	LIVE OAK ESD #1	1.000000	1,195,330
50	LIVE OAK UWCD	1.000000	1,195,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: 114.4 D B: 1.000 De/Dt: 29.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 7,694
LAST YR GAS PROD: 60,048

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,413	35,004	0	47.66	3.61	3.61	.00	193488
2	4,196	26,026	0	48.34	3.61	3.61	.00	152126
3	3,430	20,725	0	49.03	3.61	3.61	.00	126130
4	2,897	17,221	0	49.71	3.61	3.61	.00	108007
5	2,509	14,732	0	50.41	3.61	3.61	.00	94859
6	2,213	12,872	0	51.12	3.61	3.61	.00	84846
7	1,978	11,430	0	51.12	3.61	3.61	.00	75837
8	1,790	10,277	0	51.12	3.61	3.61	.00	68629
9	1,635	9,339	0	51.12	3.61	3.61	.00	62686
10	1,501	8,555	0	51.12	3.61	3.61	.00	57548
11	1,390	7,894	0	51.12	3.61	3.61	.00	53293
12	1,293	7,326	0	51.12	3.61	3.61	.00	49574
13	1,209	6,835	0	51.12	3.61	3.61	.00	46353
14	1,135	6,407	0	51.12	3.61	3.61	.00	43516
15	1,071	6,027	0	51.12	3.61	3.61	.00	41062
16	1,012	5,691	0	51.12	3.61	3.61	.00	38800
17	960	5,388	0	51.12	3.61	3.61	.00	36806
18	913	5,120	0	51.12	3.61	3.61	.00	35004
19	871	4,875	0	51.12	3.61	3.61	.00	33394
20	831	4,652	0	51.12	3.61	3.61	.00	31861
21	795	4,449	0	51.12	3.61	3.61	.00	30480
22	763	4,264	0	51.12	3.61	3.61	.00	29253
23	733	4,092	0	51.12	3.61	3.61	.00	28103
24	705	3,933	0	51.12	3.61	3.61	.00	27030
25	679	3,786	0	51.12	3.61	3.61	.00	26033
26	654	3,652	0	51.12	3.61	3.61	.00	25074
27	632	3,527	0	51.12	3.61	3.61	.00	24231
28	611	3,408	0	51.12	3.61	3.61	.00	23426
	43,819	257,507	0					1,647,449

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94773	0	288261	19600	268,661	249,445	89602
2	70465	0	222591	19601	202,990	162,476	60164
3	56113	0	182243	19601	162,642	112,225	42833
4	46626	0	154633	19601	135,032	80,323	31603
5	39887	0	134746	19601	115,145	59,046	23948
6	34851	0	119697	19601	100,096	44,249	18498
7	30947	0	106784	19601	87,183	33,224	14350
8	27825	0	96454	19601	76,853	25,248	11270
9	25285	0	87971	19601	68,370	19,363	8939
10	23163	0	80711	19601	61,110	14,920	7132
11	21373	0	74666	19601	55,065	11,590	5737
12	19835	0	69409	19601	49,808	9,037	4637
13	18506	0	64859	19601	45,258	7,079	3768
14	17347	0	60863	19601	41,262	5,564	3074
15	16318	0	57380	19601	37,779	4,392	2521
16	15408	0	54208	19601	34,607	3,468	2071
17	14588	0	51394	19601	31,793	2,746	1708
18	13862	0	48866	19601	29,265	2,180	1411
19	13199	0	46593	19601	26,992	1,733	1171
20	12595	0	44456	19601	24,855	1,375	971
21	12046	0	42526	19601	22,925	1,094	808
22	11545	0	40798	19601	21,197	872	674
23	11079	0	39182	19601	19,581	694	563
24	10649	0	37679	19601	18,078	553	471
25	10251	0	36284	19601	16,683	440	394
26	9888	0	34962	19601	15,361	349	330
27	9549	0	33780	19601	14,179	277	277
28	9227	0	32653	19601	13,052	220	233
	697200	0	2344649	548827	1,795,822	854,182	339158

$/BBLRESV: 18.26 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 600,184 RI OIL VAL: 238,307
WI PAYOUT: 4.8 GAS VAL: 253,997 GAS VAL: 100,851
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,195,330 WI TOTAL: 856,170 RI TOTAL: 339,160

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 287218 - JERRY HOUSE UNIT B W#2H FULL WI DECIMAL = .731422 #WELLS: 1
RRC#, WELL#.....: 287218 - 2H RRC DIST..: 02 FULL RI DECIMAL = .268578 DEPTH: 12421
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	334,490
01	LIVE OAK COUNTY	1.000000	334,490
02	LIVE OAK CO RD	1.000000	334,490
30	THREE RIVERS ISD	1.000000	334,490
40	LIVE OAK ESD #1	1.000000	334,490
50	LIVE OAK UWCD	1.000000	334,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	30,759	0	47.66	4.27	4.27	.00	0
2	0	24,453	0	48.34	4.27	4.27	.00	0
3	0	19,440	0	49.03	4.27	4.27	.00	0
4	0	15,455	0	49.71	4.27	4.27	.00	0
5	0	12,286	0	50.41	4.26	4.26	.00	0
6	0	9,768	0	51.12	4.26	4.26	.00	0
7	0	7,765	0	51.12	4.26	4.26	.00	0
8	0	6,173	0	51.12	4.26	4.26	.00	0
9	0	4,908	0	51.12	4.26	4.26	.00	0
10	0	3,901	0	51.12	4.26	4.26	.00	0
	0	134,908	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96066	0	96066	9800	86,266	80,096	32894
2	76372	0	76372	9800	66,572	53,285	22740
3	60716	0	60716	9800	50,916	35,133	15720
4	48269	0	48269	9800	38,469	22,883	10867
5	38284	0	38284	9800	28,484	14,606	7495
6	30436	0	30436	9800	20,636	9,122	5181
7	24196	0	24196	9800	14,396	5,486	3582
8	19236	0	19236	9800	9,436	3,100	2476
9	15293	0	15293	9800	5,493	1,556	1712
10	12158	0	12158	9800	2,358	576	1183
	421026	0	421026	98000	323,026	225,843	103850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: .00 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 225,843 GAS VAL: 103,850
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 334,490 WI TOTAL: 230,640 RI TOTAL: 103,850

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		106	
		20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 87
LAST YR GAS PROD: 12,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 287231 - POGUE UNIT A CD G W#9 FULL WI DECIMAL = .754693 #WELLS: 1
RRC#, WELL#.....: 287231 - 9 RRC DIST..: 02 FULL RI DECIMAL = .245307 DEPTH: 12022
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	76,960
01	LIVE OAK COUNTY	1.000000	76,960
02	LIVE OAK CO RD	1.000000	76,960
30	THREE RIVERS ISD	1.000000	76,960
40	LIVE OAK ESD #1	1.000000	76,960
50	LIVE OAK UWCD	1.000000	76,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	307	3,915	0	47.66	3.46	3.46	.00	11042
2	280	3,612	0	48.34	3.46	3.46	.00	10215
3	258	3,344	0	49.03	3.46	3.46	.00	9547
4	241	3,113	0	49.71	3.45	3.45	.00	9041
5	225	2,906	0	50.41	3.45	3.45	.00	8560
6	212	2,723	0	51.12	3.45	3.45	.00	8179
7	202	2,560	0	51.12	3.45	3.45	.00	7793
8	192	2,412	0	51.12	3.45	3.45	.00	7407
9	181	2,279	0	51.12	3.45	3.45	.00	6983
10	175	2,159	0	51.12	3.45	3.45	.00	6751
11	168	2,050	0	51.12	3.45	3.45	.00	6481
12	160	1,948	0	51.12	3.45	3.45	.00	6173
13	155	1,856	0	51.12	3.45	3.45	.00	5980
14	149	1,772	0	51.12	3.45	3.45	.00	5748
15	144	1,693	0	51.12	3.45	3.45	.00	5556
	3,049	38,342	0					115,456

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10223	0	21265	9800	11,465	10,645	6446
2	9432	0	19647	9800	9,847	7,881	5178
3	8732	0	18279	9800	8,479	5,851	4189
4	8105	0	17146	9800	7,346	4,370	3418
5	7566	0	16126	9800	6,326	3,244	2794
6	7090	0	15269	9800	5,469	2,418	2300
7	6665	0	14458	9800	4,658	1,775	1895
8	6280	0	13687	9800	3,887	1,277	1559
9	5934	0	12917	9800	3,117	883	1280
10	5621	0	12372	9800	2,572	628	1066
11	5338	0	11819	9800	2,019	425	886
12	5072	0	11245	9800	1,445	262	733
13	4832	0	10812	9800	1,012	159	613
14	4614	0	10362	9800	562	76	510
15	4408	0	9964	9800	164	19	427
	99912	0	215368	147000	68,368	39,913	33294

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 9.30 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 21,397 RI OIL VAL: 17,848
WI PAYOUT: 5.0 GAS VAL: 18,516 GAS VAL: 15,445
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 76,960 WI TOTAL: 43,670 RI TOTAL: 33,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 9.1 / 3.0
GAS: 11.2 D B: .760 De/Dt: 8.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 760
LAST YR GAS PROD: 7,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 287797 - THREE SISTERS 01 W45H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287797 - 45H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12697
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,640,110
01	LIVE OAK COUNTY	1.000000	1,640,110
02	LIVE OAK CO RD	1.000000	1,640,110
30	THREE RIVERS ISD	1.000000	1,640,110
40	LIVE OAK ESD #1	1.000000	1,640,110
50	LIVE OAK UWCD	1.000000	1,640,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.1 D B: 1.080 De/Dt: 28.0 / 3.0
GAS: 172.3 D B: 1.350 De/Dt: 24.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 14,441
LAST YR GAS PROD: 93,407

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,494	54,410	0	47.66	3.52	3.52	.00	232128
2	4,892	42,904	0	48.34	3.52	3.52	.00	177359
3	3,943	35,870	0	49.03	3.52	3.52	.00	144994
4	3,311	31,061	0	49.71	3.51	3.51	.00	123442
5	2,858	27,539	0	50.41	3.51	3.51	.00	108054
6	2,518	24,833	0	51.12	3.51	3.51	.00	96540
7	2,251	22,679	0	51.12	3.51	3.51	.00	86303
8	2,037	20,918	0	51.12	3.51	3.51	.00	78099
9	1,861	19,447	0	51.12	3.51	3.51	.00	71351
10	1,715	18,199	0	51.12	3.51	3.51	.00	65753
11	1,591	17,124	0	51.12	3.51	3.51	.00	60999
12	1,485	16,190	0	51.12	3.51	3.51	.00	56935
13	1,391	15,363	0	51.12	3.51	3.51	.00	53331
14	1,308	14,630	0	51.12	3.51	3.51	.00	50149
15	1,236	13,976	0	51.12	3.51	3.51	.00	47388
16	1,172	13,385	0	51.12	3.51	3.51	.00	44934
17	1,114	12,853	0	51.12	3.51	3.51	.00	42711
18	1,062	12,364	0	51.12	3.51	3.51	.00	40717
19	1,014	11,922	0	51.12	3.51	3.51	.00	38877
20	970	11,509	0	51.12	3.51	3.51	.00	37190
21	931	11,131	0	51.12	3.51	3.51	.00	35695
22	894	10,780	0	51.12	3.51	3.51	.00	34276
23	862	10,454	0	51.12	3.51	3.51	.00	33049
24	829	10,140	0	51.12	3.51	3.51	.00	31784
25	801	9,836	0	51.12	3.51	3.51	.00	30710
26	775	9,541	0	51.12	3.51	3.51	.00	29714
27	748	9,255	0	51.12	3.51	3.51	.00	28678
28	726	8,977	0	51.12	3.51	3.51	.00	27835
	50,789	517,290	0					1,908,995

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	143642	0	375770	19600	356,170	330,696	116802
2	113267	0	290626	19601	271,025	216,931	78554
3	94697	0	239691	19601	220,090	151,865	56337
4	81768	0	205210	19601	185,609	110,407	41941
5	72496	0	180550	19601	160,949	82,533	32087
6	65373	0	161913	19601	142,312	62,910	25022
7	59702	0	146005	19601	126,404	48,172	19621
8	55067	0	133166	19601	113,565	37,309	15561
9	51194	0	122545	19601	102,944	29,155	12452
10	47909	0	113662	19601	94,061	22,965	10043
11	45079	0	106078	19601	86,477	18,200	8150
12	42620	0	99555	19601	79,954	14,507	6652
13	40443	0	93774	19601	74,173	11,601	5448
14	38513	0	88662	19601	69,061	9,312	4479
15	36792	0	84180	19601	64,579	7,507	3698
16	35236	0	80170	19601	60,569	6,070	3062
17	33836	0	76547	19601	56,946	4,920	2543
18	32548	0	73265	19601	53,664	3,997	2116
19	31385	0	70262	19601	50,661	3,252	1764
20	30297	0	67487	19601	47,886	2,650	1474
21	29302	0	64997	19601	45,396	2,166	1235
22	28378	0	62654	19601	43,053	1,771	1035
23	27520	0	60569	19601	40,968	1,452	870
24	26694	0	58478	19601	38,877	1,189	730
25	25893	0	56603	19601	37,002	975	615
26	25117	0	54831	19601	35,230	801	518
27	24364	0	53042	19601	33,441	655	435
28	23632	0	51467	19601	31,866	538	368
	1362764	0	3271759	548827	2,722,932	1,184,506	453612

$/BBLRESV: 18.14 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 691,131 RI OIL VAL: 264,672
WI PAYOUT: 5.0 GAS VAL: 493,374 GAS VAL: 188,940
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,640,110 WI TOTAL: 1,186,500 RI TOTAL: 453,610

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 288011 - SAN CHRISTOVAL RANCH C W#3H FULL WI DECIMAL = .757879 #WELLS: 1
RRC#, WELL#.....: 288011 - 3H RRC DIST..: 02 FULL RI DECIMAL = .242121 DEPTH: 11886
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 4633 HCG.....:
ALT RRC#: 288011 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.734500	879,620
01	LIVE OAK COUNTY	.734500	879,620
02	LIVE OAK CO RD	.734500	879,620
30	THREE RIVERS ISD	.734500	879,620
40	LIVE OAK ESD #1	.734500	879,620
50	LIVE OAK UWCD	.734500	879,620
84	KARNES COUNTY	.265500	317,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.530 De/Dt: 15.6 / 3.0
GAS: 105.1 D B: 1.550 De/Dt: 15.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,994
LAST YR GAS PROD: 45,294

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,841	35,147	0	47.66	3.35	3.35	.00	138739
2	3,301	30,222	0	48.34	3.35	3.35	.00	120935
3	2,919	26,747	0	49.03	3.35	3.35	.00	108467
4	2,633	24,139	0	49.71	3.35	3.35	.00	99196
5	2,410	22,095	0	50.41	3.34	3.34	.00	92073
6	2,227	20,443	0	51.12	3.34	3.34	.00	86280
7	2,074	19,073	0	51.12	3.34	3.34	.00	80353
8	1,949	17,916	0	51.12	3.34	3.34	.00	75510
9	1,838	16,922	0	51.12	3.34	3.34	.00	71209
10	1,745	16,058	0	51.12	3.34	3.34	.00	67606
11	1,660	15,296	0	51.12	3.34	3.34	.00	64313
12	1,586	14,623	0	51.12	3.34	3.34	.00	61446
13	1,520	14,018	0	51.12	3.34	3.34	.00	58889
14	1,460	13,474	0	51.12	3.34	3.34	.00	56564
15	1,406	12,982	0	51.12	3.34	3.34	.00	54472
16	1,358	12,534	0	51.12	3.34	3.34	.00	52613
17	1,312	12,120	0	51.12	3.34	3.34	.00	50831
18	1,270	11,743	0	51.12	3.34	3.34	.00	49203
19	1,231	11,391	0	51.12	3.34	3.34	.00	47692
20	1,194	11,049	0	51.12	3.34	3.34	.00	46259
21	1,158	10,718	0	51.12	3.34	3.34	.00	44864
22	1,123	10,396	0	51.12	3.34	3.34	.00	43508
23	1,089	10,084	0	51.12	3.34	3.34	.00	42191
24	1,056	9,781	0	51.12	3.34	3.34	.00	40912
25	1,024	9,488	0	51.12	3.34	3.34	.00	39673
26	993	9,203	0	51.12	3.34	3.34	.00	38472
27	963	8,927	0	51.12	3.34	3.34	.00	37309
28	934	8,659	0	51.12	3.34	3.34	.00	36186
	47,274	435,248	0					1,805,765

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89235	0	227974	19600	208,374	193,471	67915
2	76730	0	197665	19600	178,065	142,526	51205
3	67908	0	176375	19600	156,775	108,176	39730
4	61286	0	160482	19600	140,882	83,803	31435
5	55929	0	148002	19600	128,402	65,844	25210
6	51748	0	138028	19600	118,428	52,353	20444
7	48280	0	128633	19600	109,033	41,551	16567
8	45351	0	120861	19600	101,261	33,266	13536
9	42835	0	114044	19600	94,444	26,747	11107
10	40648	0	108254	19600	88,654	21,645	9167
11	38719	0	103032	19600	83,432	17,560	7587
12	37015	0	98461	19600	78,861	14,309	6305
13	35484	0	94373	19600	74,773	11,695	5255
14	34107	0	90671	19600	71,071	9,583	4390
15	32862	0	87334	19600	67,734	7,873	3677
16	31728	0	84341	19600	64,741	6,488	3088
17	30680	0	81511	19600	61,911	5,349	2595
18	29725	0	78928	19600	59,328	4,418	2185
19	28834	0	76526	19600	56,926	3,655	1842
20	27969	0	74228	19600	54,628	3,023	1553
21	27131	0	71995	19600	52,395	2,500	1311
22	26316	0	69824	19600	50,224	2,065	1105
23	25526	0	67717	19600	48,117	1,706	932
24	24759	0	65671	19600	46,071	1,408	786
25	24017	0	63690	19600	44,090	1,162	663
26	23296	0	61768	19600	42,168	958	559
27	22597	0	59906	19600	40,306	789	472
28	21919	0	58105	19600	38,505	650	398
	1102634	0	2908399	548800	2,359,599	864,573	331019

$/BBLRESV: 14.98 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 536,795 RI OIL VAL: 205,523
WI PAYOUT: 5.5 GAS VAL: 327,777 GAS VAL: 125,496
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,197,580 WI TOTAL: 866,560 RI TOTAL: 331,020

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 288572 - RANCHO SALADO W2 FULL WI DECIMAL = .710453 #WELLS: 1
RRC#, WELL#.....: 288572 - RRC DIST..: 02 FULL RI DECIMAL = .289547 DEPTH: 12771
OPERATOR#, AGENT#: 109338 - 738
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.480000	3,750
01	LIVE OAK COUNTY	.480000	3,750
02	LIVE OAK CO RD	.480000	3,750
30	THREE RIVERS ISD	.480000	3,750
40	LIVE OAK ESD #1	.480000	3,750
50	LIVE OAK UWCD	.480000	3,750
83	BEE COUNTY	.520000	4,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.1 D B: .001 De/Dt: 74.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 288640 - SAN CHRISTOVAL RANCH A AC W#4H FULL WI DECIMAL = .751430 #WELLS: 1
RRC#, WELL#.....: 288640 - 4H RRC DIST..: 02 FULL RI DECIMAL = .248570 DEPTH: 11472
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	812,940
01	LIVE OAK COUNTY	1.000000	812,940
02	LIVE OAK CO RD	1.000000	812,940
30	THREE RIVERS ISD	1.000000	812,940
40	LIVE OAK ESD #1	1.000000	812,940
50	LIVE OAK UWCD	1.000000	812,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: .001 De/Dt: 5.0 / 3.0
GAS: 37.6 D B: 1.510 De/Dt: 14.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,039
LAST YR GAS PROD: 17,152

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,802	12,628	0	47.66	2.86	2.86	.00	100348
2	2,664	10,925	0	48.34	2.86	2.86	.00	96767
3	2,531	9,702	0	49.03	2.86	2.86	.00	93249
4	2,403	8,773	0	49.71	2.86	2.86	.00	89761
5	2,284	8,042	0	50.41	2.86	2.86	.00	86517
6	2,169	7,447	0	51.12	2.86	2.86	.00	83318
7	2,061	6,948	0	51.12	2.86	2.86	.00	79169
8	1,957	6,526	0	51.12	2.86	2.86	.00	75174
9	1,860	6,165	0	51.12	2.86	2.86	.00	71448
10	1,766	5,848	0	51.12	2.86	2.86	.00	67838
11	1,676	5,571	0	51.12	2.86	2.86	.00	64380
12	1,593	5,324	0	51.12	2.86	2.86	.00	61192
13	1,513	5,102	0	51.12	2.86	2.86	.00	58119
14	1,438	4,903	0	51.12	2.86	2.86	.00	55238
15	1,365	4,721	0	51.12	2.86	2.86	.00	52434
16	1,297	4,557	0	51.12	2.86	2.86	.00	49822
17	1,232	4,410	0	51.12	2.86	2.86	.00	47325
18	1,170	4,266	0	51.12	2.86	2.86	.00	44943
19	1,111	4,138	0	51.12	2.86	2.86	.00	42677
20	1,055	4,014	0	51.12	2.86	2.86	.00	40526
21	1,003	3,894	0	51.12	2.86	2.86	.00	38528
22	951	3,777	0	51.12	2.86	2.86	.00	36531
23	904	3,664	0	51.12	2.86	2.86	.00	34725
24	858	3,554	0	51.12	2.86	2.86	.00	32958
25	816	3,447	0	51.12	2.86	2.86	.00	31345
26	775	3,344	0	51.12	2.86	2.86	.00	29770
27	735	3,244	0	51.12	2.86	2.86	.00	28234
28	699	3,147	0	51.12	2.86	2.86	.00	26851
	42,688	158,081	0					1,619,187

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27139	0	127487	9800	117,687	109,270	39325
2	23479	0	120246	9800	110,446	88,402	32254
3	20850	0	114099	9800	104,299	71,967	26613
4	18854	0	108615	9800	98,815	58,779	22029
5	17283	0	103800	9800	94,000	48,202	18307
6	16004	0	99322	9800	89,522	39,574	15232
7	14932	0	94101	9800	84,301	32,127	12549
8	14025	0	89199	9800	79,399	26,084	10343
9	13249	0	84697	9800	74,897	21,211	8541
10	12568	0	80406	9800	70,606	17,238	7050
11	11973	0	76353	9800	66,553	14,007	5822
12	11442	0	72634	9800	62,834	11,401	4816
13	10965	0	69084	9800	59,284	9,272	3983
14	10537	0	65775	9800	55,975	7,547	3297
15	10146	0	62580	9800	52,780	6,135	2728
16	9793	0	59615	9800	49,815	4,992	2260
17	9477	0	56802	9800	47,002	4,060	1872
18	9168	0	54111	9800	44,311	3,299	1551
19	8893	0	51570	9800	41,770	2,682	1286
20	8626	0	49152	9800	39,352	2,177	1065
21	8369	0	46897	9800	37,097	1,770	884
22	8117	0	44648	9800	34,848	1,433	732
23	7874	0	42599	9800	32,799	1,163	607
24	7638	0	40596	9800	30,796	941	503
25	7408	0	38753	9800	28,953	763	418
26	7187	0	36957	9800	27,157	617	346
27	6972	0	35206	9800	25,406	498	287
28	6763	0	33614	9800	23,814	402	238
	339731	0	1958918	274400	1,684,518	586,013	224938

$/BBLRESV: 15.10 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 484,382 RI OIL VAL: 185,927
WI PAYOUT: 5.7 GAS VAL: 101,630 GAS VAL: 39,010
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 812,940 WI TOTAL: 588,000 RI TOTAL: 224,940

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/31/2026 MNRLCFOX

LEASE#, NAME.....: 288668 - SAN CHRISTOVAL RANCH G W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288668 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	448,550
01	LIVE OAK COUNTY	.470000	448,550
02	LIVE OAK CO RD	.470000	448,550
30	THREE RIVERS ISD	.470000	448,550
40	LIVE OAK ESD #1	.470000	448,550
50	LIVE OAK UWCD	.470000	448,550
84	KARNES COUNTY	.530000	505,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: .001 De/Dt: 8.0 /
GAS: 183.0 D B: 1.110 De/Dt: 70.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 960,530
LAST YR RI VAL: 562,350
LAST YR 8/8 VAL: 1,522,880

LAST YR OIL PROD: 9,600
LAST YR GAS PROD: 87,115

REMARKS1:
REMARKS2: API 255.36600 P#857242
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,418	33,902	0	47.36	2.93	2.93	.00	263487
2	6,825	15,368	0	48.02	2.93	2.93	.00	245802
3	6,277	10,289	0	48.70	2.93	2.93	.00	229267
4	5,775	7,818	0	49.39	2.93	2.93	.00	213920
5	5,312	6,339	0	50.08	2.69	2.69	.00	199519
6	4,887	5,347	0	50.79	2.69	2.69	.00	186158
7	4,496	4,638	0	50.79	2.69	2.69	.00	171264
8	4,137	4,099	0	50.79	2.69	2.69	.00	157589
9	3,805	3,677	0	50.79	2.69	2.69	.00	144942
10	3,504	3,339	0	50.79	2.69	2.69	.00	133476
	52,436	94,816	0					1,945,424

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74500	0	337987	134750	203,237	187,892	104604
2	33771	0	279573	134750	144,823	114,434	74591
3	22610	0	251877	134750	117,127	79,102	57933
4	17180	0	231100	134750	96,350	55,616	45823
5	12789	0	212308	134750	77,558	38,264	36290
6	10788	0	196946	134750	62,196	26,226	29021
7	9357	0	180621	134750	45,871	16,532	22945
8	8270	0	165859	134750	31,109	9,583	18163
9	7418	0	152360	134750	17,610	4,637	14383
10	6736	0	140212	134750	5,462	1,229	11411
	203419	0	2148843	1347500	801,343	533,515	415164

$/BBLRESV: 12.28 EQUIP VAL: 5,680
$/BBLPROD: 0 WI OIL VAL: 483,010 RI OIL VAL: 375,862
WI PAYOUT: 3.8 GAS VAL: 50,505 GAS VAL: 39,301
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 954,360 WI TOTAL: 539,200 RI TOTAL: 415,160

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 288679 - BAKER FAMILY TRUST W#5 FULL WI DECIMAL = .704877 #WELLS: 1
RRC#, WELL#.....: 288679 - 5 RRC DIST..: 02 FULL RI DECIMAL = .295123 DEPTH: 12562
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,991,400
01	LIVE OAK COUNTY	1.000000	1,991,400
02	LIVE OAK CO RD	1.000000	1,991,400
30	THREE RIVERS ISD	1.000000	1,991,400
40	LIVE OAK ESD #1	1.000000	1,991,400
50	LIVE OAK UWCD	1.000000	1,991,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: .001 De/Dt: 5.0 / 3.0
GAS: 142.9 D B: .001 De/Dt: 7.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,539
LAST YR GAS PROD: 42,608

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,655	50,090	0	47.66	3.75	3.75	.00	156382
2	4,422	46,186	0	48.34	3.75	3.75	.00	150674
3	4,200	42,583	0	49.03	3.75	3.75	.00	145152
4	3,991	39,261	0	49.71	3.75	3.75	.00	139842
5	3,792	36,198	0	50.41	3.75	3.75	.00	134741
6	3,601	33,374	0	51.12	3.75	3.75	.00	129756
7	3,421	30,773	0	51.12	3.75	3.75	.00	123270
8	3,250	28,372	0	51.12	3.75	3.75	.00	117108
9	3,086	26,161	0	51.12	3.75	3.75	.00	111199
10	2,934	24,122	0	51.12	3.75	3.75	.00	105722
11	2,790	22,240	0	51.12	3.75	3.75	.00	100533
12	2,646	20,506	0	51.12	3.75	3.75	.00	95344
13	2,513	18,908	0	51.12	3.75	3.75	.00	90552
14	2,388	17,434	0	51.12	3.75	3.75	.00	86048
15	2,268	16,076	0	51.12	3.75	3.75	.00	81724
16	2,154	14,822	0	51.12	3.75	3.75	.00	77616
17	2,047	13,668	0	51.12	3.75	3.75	.00	73760
18	1,944	12,601	0	51.12	3.75	3.75	.00	70049
19	1,848	11,620	0	51.12	3.75	3.75	.00	66590
20	1,754	10,716	0	51.12	3.75	3.75	.00	63202
21	1,667	9,879	0	51.12	3.75	3.75	.00	60068
22	1,582	9,109	0	51.12	3.75	3.75	.00	57005
23	1,503	8,399	0	51.12	3.75	3.75	.00	54158
24	1,428	7,745	0	51.12	3.75	3.75	.00	51456
25	1,356	7,141	0	51.12	3.75	3.75	.00	48861
26	1,288	6,585	0	51.12	3.75	3.75	.00	46411
27	1,223	6,073	0	51.12	3.75	3.75	.00	44069
28	1,162	5,599	0	51.12	3.75	3.75	.00	41871
	70,913	576,241	0					2,523,163

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132402	0	288784	9800	278,984	259,031	112748
2	122083	0	272757	9800	262,957	210,473	92602
3	112559	0	257711	9800	247,911	171,061	76082
4	103778	0	243620	9800	233,820	139,086	62541
5	95682	0	230423	9800	220,623	113,133	51437
6	88217	0	217973	9800	208,173	92,025	42311
7	81342	0	204612	9800	194,812	74,241	34537
8	74995	0	192103	9800	182,303	59,890	28197
9	69151	0	180350	9800	170,550	48,301	23019
10	63761	0	169483	9800	159,683	38,987	18811
11	58787	0	159320	9800	149,520	31,470	15375
12	54203	0	149547	9800	139,747	25,356	12550
13	49979	0	140531	9800	130,731	20,448	10255
14	46083	0	132131	9800	122,331	16,495	8384
15	42494	0	124218	9800	114,418	13,300	6854
16	39179	0	116795	9800	106,995	10,722	5604
17	36128	0	109888	9800	100,088	8,647	4584
18	33308	0	103357	9800	93,557	6,967	3749
19	30715	0	97305	9800	87,505	5,618	3070
20	28325	0	91527	9800	81,727	4,523	2511
21	26113	0	86181	9800	76,381	3,644	2056
22	24078	0	81083	9800	71,283	2,932	1681
23	22201	0	76359	9800	66,559	2,360	1377
24	20472	0	71928	9800	62,128	1,899	1128
25	18876	0	67737	9800	57,937	1,526	924
26	17406	0	63817	9800	54,017	1,228	757
27	16053	0	60122	9800	50,322	985	620
28	14800	0	56671	9800	46,871	792	509
	1523170	0	4046333	274400	3,771,933	1,365,140	624273

$/BBLRESV: 17.03 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 851,256 RI OIL VAL: 389,276
WI PAYOUT: 5.6 GAS VAL: 513,882 GAS VAL: 234,996
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,991,400 WI TOTAL: 1,367,130 RI TOTAL: 624,270

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/26/2026 MNRLMSIF

LEASE#, NAME.....: 288683 - BAKER FAMILY TRUST W#7 FULL WI DECIMAL = .704877 #WELLS: 1
RRC#, WELL#.....: 288683 - 7 RRC DIST..: 02 FULL RI DECIMAL = .295123 DEPTH: 12545
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	768,220
01	LIVE OAK COUNTY	1.000000	768,220
02	LIVE OAK CO RD	1.000000	768,220
30	THREE RIVERS ISD	1.000000	768,220
40	LIVE OAK ESD #1	1.000000	768,220
50	LIVE OAK UWCD	1.000000	768,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.500 De/Dt: 6.2 / 3.0
GAS: 141.4 D B: .990 De/Dt: 28.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,008
LAST YR GAS PROD: 64,365

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,337	43,337	0	47.66	3.89	3.89	.00	44916
2	1,258	32,277	0	48.34	3.89	3.89	.00	42865
3	1,189	25,716	0	49.03	3.89	3.89	.00	41092
4	1,128	21,367	0	49.71	3.89	3.89	.00	39524
5	1,075	18,274	0	50.41	3.89	3.89	.00	38198
6	1,028	15,963	0	51.12	3.89	3.89	.00	37042
7	986	14,167	0	51.12	3.89	3.89	.00	35529
8	948	12,735	0	51.12	3.89	3.89	.00	34160
9	912	11,563	0	51.12	3.89	3.89	.00	32862
10	880	10,590	0	51.12	3.89	3.89	.00	31709
11	851	9,764	0	51.12	3.89	3.89	.00	30664
12	825	9,062	0	51.12	3.89	3.89	.00	29728
13	800	8,450	0	51.12	3.89	3.89	.00	28827
14	776	7,915	0	51.12	3.89	3.89	.00	27962
15	753	7,447	0	51.12	3.89	3.89	.00	27133
16	730	7,027	0	51.12	3.89	3.89	.00	26304
17	708	6,653	0	51.12	3.89	3.89	.00	25512
18	687	6,316	0	51.12	3.89	3.89	.00	24755
19	666	6,012	0	51.12	3.89	3.89	.00	23998
20	646	5,736	0	51.12	3.89	3.89	.00	23278
21	627	5,484	0	51.12	3.89	3.89	.00	22593
22	608	5,252	0	51.12	3.89	3.89	.00	21908
23	590	5,040	0	51.12	3.89	3.89	.00	21260
24	572	4,845	0	51.12	3.89	3.89	.00	20611
25	555	4,663	0	51.12	3.89	3.89	.00	19999
26	538	4,494	0	51.12	3.89	3.89	.00	19386
27	522	4,338	0	51.12	3.89	3.89	.00	18809
28	506	4,194	0	51.12	3.89	3.89	.00	18233
	22,701	318,681	0					808,857

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118829	0	163745	19600	144,145	133,835	63931
2	88503	0	131368	19600	111,768	89,460	44600
3	70513	0	111605	19600	92,005	63,484	32948
4	58588	0	98112	19600	78,512	46,702	25186
5	50107	0	88305	19600	68,705	35,232	19712
6	43770	0	80812	19600	61,212	27,060	15686
7	38846	0	74375	19600	54,775	20,874	12554
8	34919	0	69079	19600	49,479	16,255	10139
9	31705	0	64567	19600	44,967	12,735	8241
10	29037	0	60746	19600	41,146	10,046	6742
11	26773	0	57437	19600	37,837	7,964	5543
12	24848	0	54576	19600	34,976	6,346	4580
13	23170	0	51997	19600	32,397	5,067	3795
14	21703	0	49665	19600	30,065	4,054	3151
15	20419	0	47552	19600	27,952	3,249	2624
16	19268	0	45572	19600	25,972	2,603	2186
17	18242	0	43754	19600	24,154	2,087	1825
18	17318	0	42073	19600	22,473	1,673	1526
19	16485	0	40483	19600	20,883	1,340	1277
20	15728	0	39006	19600	19,406	1,074	1070
21	15037	0	37630	19600	18,030	860	898
22	14401	0	36309	19600	16,709	687	753
23	13820	0	35080	19600	15,480	549	632
24	13285	0	33896	19600	14,296	437	531
25	12786	0	32785	19600	13,185	347	447
26	12322	0	31708	19600	12,108	275	376
27	11895	0	30704	19600	11,104	217	317
28	11500	0	29733	19600	10,133	171	267
	873817	0	1682674	548800	1,133,874	494,683	271537

$/BBLRESV: 14.86 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 237,793 RI OIL VAL: 130,527
WI PAYOUT: 5.0 GAS VAL: 256,890 GAS VAL: 141,010
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 768,220 WI TOTAL: 496,680 RI TOTAL: 271,540

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 3/31/2026 MNRLCFOX

LEASE#, NAME.....: 288701 - SAN CHRISTOVAL RANCH G AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288701 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11866
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	807,340
01	LIVE OAK COUNTY	.470000	807,340
02	LIVE OAK CO RD	.470000	807,340
30	THREE RIVERS ISD	.470000	807,340
40	LIVE OAK ESD #1	.470000	807,340
50	LIVE OAK UWCD	.470000	807,340
84	KARNES COUNTY	.530000	910,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,848	81,031	0	47.36	3.57	3.57	.00	278761
2	5,248	73,373	0	48.02	3.57	3.57	.00	189007
3	3,952	67,039	0	48.70	3.56	3.56	.00	144347
4	3,176	61,676	0	49.39	3.56	3.56	.00	117647
5	2,655	56,742	0	50.08	3.56	3.56	.00	99722
6	2,282	52,203	0	50.79	3.56	3.56	.00	86927
7	2,004	48,027	0	50.79	3.56	3.56	.00	76337
8	1,784	44,185	0	50.79	3.56	3.56	.00	67957
9	1,607	40,650	0	50.79	3.56	3.56	.00	61215
10	1,464	37,398	0	50.79	3.56	3.56	.00	55767
11	1,345	34,406	0	50.79	3.56	3.56	.00	51234
12	1,237	31,654	0	50.79	3.56	3.56	.00	47120
13	1,138	29,122	0	50.79	3.56	3.56	.00	43349
14	1,047	26,792	0	50.79	3.56	3.56	.00	39883
15	963	24,649	0	50.79	3.56	3.56	.00	36683
	37,750	708,947	0					1,395,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	216961	0	495722	98000	397,722	369,277	154086
2	196456	0	385463	98000	287,463	230,088	104186
3	178994	0	323341	98000	225,341	155,488	75997
4	164675	0	282322	98000	184,322	109,642	57701
5	151501	0	251223	98000	153,223	78,571	44648
6	139382	0	226309	98000	128,309	56,720	34974
7	128232	0	204569	98000	106,569	40,612	27491
8	117974	0	185931	98000	87,931	28,887	21727
9	108536	0	169751	98000	71,751	20,320	17249
10	99853	0	155620	98000	57,620	14,068	13751
11	91864	0	143098	98000	45,098	9,492	10994
12	84516	0	131636	98000	33,636	6,103	8795
13	77756	0	121105	98000	23,105	3,614	7035
14	71535	0	111418	98000	13,418	1,809	5629
15	65813	0	102496	98000	4,496	523	4503
	1894048	0	3290004	1470000	1,820,004	1,125,214	588766

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 16.86 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 477,431 RI OIL VAL: 249,815
WI PAYOUT: 4.2 GAS VAL: 647,782 GAS VAL: 338,951
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,717,740 WI TOTAL: 1,128,970 RI TOTAL: 588,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.020 De/Dt: 38.8 / 8.0
GAS: 234.0 D B: .999 De/Dt: 9.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4,779
LAST YR GAS PROD: 78,679

REMARKS1:
REMARKS2: API 255.36602 P#857244
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME.....: 288702 - SAN CHRISTOVAL RANCH G W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288702 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	1,915,580
01	LIVE OAK COUNTY	.470000	1,915,580
02	LIVE OAK CO RD	.470000	1,915,580
30	THREE RIVERS ISD	.470000	1,915,580
40	LIVE OAK ESD #1	.470000	1,915,580
50	LIVE OAK UWCD	.470000	1,915,580
84	KARNES COUNTY	.530000	2,160,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.9 D B: .970 De/Dt: 32.6 / 8.0
GAS: 298.0 D B: .980 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,644,520
LAST YR RI VAL: 816,640
LAST YR 8/8 VAL: 2,461,160

LAST YR OIL PROD: 21,102
LAST YR GAS PROD: 97,312

REMARKS1:
REMARKS2: API 255.36601 P#857243
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,787	99,562	0	47.36	3.66	3.66	.00	844914
2	16,987	84,731	0	48.02	3.66	3.66	.00	611787
3	13,197	73,723	0	48.70	3.66	3.66	.00	482020
4	10,778	65,229	0	49.39	3.66	3.66	.00	399244
5	9,102	58,477	0	50.08	3.36	3.36	.00	341871
6	7,871	52,981	0	50.79	3.36	3.36	.00	299826
7	6,933	48,425	0	50.79	3.36	3.36	.00	264095
8	6,191	44,551	0	50.79	3.36	3.36	.00	235831
9	5,590	40,987	0	50.79	3.36	3.36	.00	212937
10	5,097	37,708	0	50.79	3.36	3.36	.00	194157
11	4,679	34,691	0	50.79	3.36	3.36	.00	178235
12	4,305	31,916	0	50.79	3.36	3.36	.00	163988
13	3,961	29,363	0	50.79	3.36	3.36	.00	150884
14	3,644	27,014	0	50.79	3.36	3.36	.00	138809
15	3,352	24,853	0	50.79	3.36	3.36	.00	127686
16	3,084	22,865	0	50.79	3.36	3.36	.00	117477
17	2,837	21,036	0	50.79	3.36	3.36	.00	108068
18	2,610	19,353	0	50.79	3.36	3.36	.00	99421
19	2,401	17,805	0	50.79	3.36	3.36	.00	91460
	136,406	835,270	0					5,062,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	273298	0	1118212	127400	990,812	919,949	347577
2	232587	0	844374	127400	716,974	573,874	228226
3	202370	0	684390	127400	556,990	384,329	160857
4	179054	0	578298	127400	450,898	268,212	118192
5	147362	0	489233	127400	361,833	185,545	86946
6	133512	0	433338	127400	305,938	135,243	66968
7	122031	0	386126	127400	258,726	98,598	51889
8	112269	0	348100	127400	220,700	72,504	40677
9	103287	0	316224	127400	188,824	53,476	32132
10	95024	0	289181	127400	161,781	39,499	25552
11	87421	0	265656	127400	138,256	29,099	20411
12	80428	0	244416	127400	117,016	21,232	16331
13	73995	0	224879	127400	97,479	15,247	13065
14	68075	0	206884	127400	79,484	10,717	10452
15	62630	0	190316	127400	62,916	7,313	8360
16	57620	0	175097	127400	47,697	4,780	6689
17	53011	0	161079	127400	33,679	2,910	5351
18	48770	0	148191	127400	20,791	1,549	4281
19	44869	0	136329	127400	8,929	574	3424
	2177613	0	7240323	2420600	4,819,723	2,824,650	1247380

$/BBLRESV: 19.31 EQUIP VAL: 3,661
$/BBLPROD: 0 WI OIL VAL: 1,975,103 RI OIL VAL: 872,215
WI PAYOUT: 4.3 GAS VAL: 849,545 GAS VAL: 375,163
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,075,690 WI TOTAL: 2,828,310 RI TOTAL: 1,247,380

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/19/2026 MNRLMSIF

LEASE#, NAME.....: 288720 - GOOD PHELAN W#1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 288720 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12462
OPERATOR#, AGENT#: 899023 - 40
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,698	38,556	0	47.66	1.71	2.40	.00	200959
2	4,958	24,675	0	48.34	1.71	2.39	.00	177356
	10,656	63,231	0					378,315

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	158,320
01	LIVE OAK COUNTY	1.000000	158,320
02	LIVE OAK CO RD	1.000000	158,320
30	THREE RIVERS ISD	1.000000	158,320
40	LIVE OAK ESD #1	1.000000	158,320
50	LIVE OAK UWCD	1.000000	158,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48789	0	249748	290172*	-40,424	-37,533	88276
2	31224	0	208580	208389	191	153	62962
	80013	0	458328	498561	40,233-	37,380-	151238

$/BBLRESV: 3.91 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 124,835
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 26,402
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 158,320 WI TOTAL: 7,080 RI TOTAL: 151,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,642			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.470 De/Dt: 14.2 / 3.0
GAS: 144.0 D B: 1.200 De/Dt: 44.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,908
LAST YR GAS PROD: 60,692
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/19/2026 MNRLMSIF

LEASE#, NAME.....: 288721 - GOOD PHELAN 02H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 288721 - 2H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12498
OPERATOR#, AGENT#: 899023 - 40
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,211	44,553	0	47.66	1.65	2.29	.00	219052
2	5,367	37,335	0	48.34	1.65	2.29	.00	191986
3	4,756	32,405	0	49.03	1.65	2.29	.00	172558
	16,334	114,293	0					583,596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	332,280
01	LIVE OAK COUNTY	1.000000	332,280
02	LIVE OAK CO RD	1.000000	332,280
30	THREE RIVERS ISD	1.000000	332,280
40	LIVE OAK ESD #1	1.000000	332,280
50	LIVE OAK UWCD	1.000000	332,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54399	0	273451	202762	70,689	65,632	96505
2	45586	0	237572	202763	34,809	27,861	72722
3	39567	0	212125	202763	9,362	6,460	56354
	139552	0	723148	608288	114,860	99,953	225581

$/BBLRESV: 6.67 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 80,664 RI OIL VAL: 182,049
WI PAYOUT: 2.1 GAS VAL: 19,289 GAS VAL: 43,532
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 332,280 WI TOTAL: 106,700 RI TOTAL: 225,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,901			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.5 D B: 1.410 De/Dt: 14.9 / 3.0
GAS: 135.3 D B: 1.390 De/Dt: 18.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 7,899
LAST YR GAS PROD: 77,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288729 - BAKER FAMILY TRUST W# 702 FULL WI DECIMAL = .704877 #WELLS: 1
RRC#, WELL#.....: 288729 - 702 RRC DIST..: 02 FULL RI DECIMAL = .295123 DEPTH: 12282
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,186,690
01	LIVE OAK COUNTY	1.000000	2,186,690
02	LIVE OAK CO RD	1.000000	2,186,690
30	THREE RIVERS ISD	1.000000	2,186,690
40	LIVE OAK ESD #1	1.000000	2,186,690
50	LIVE OAK UWCD	1.000000	2,186,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: 1.530 De/Dt: 18.7 / 3.0
GAS: 287.4 D B: 1.530 De/Dt: 17.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6,015
LAST YR GAS PROD: 125,585

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,471	95,278	0	47.66	4.30	4.30	.00	183795
2	4,566	80,833	0	48.34	4.30	4.30	.00	155581
3	3,964	70,903	0	49.03	4.30	4.30	.00	136996
4	3,531	63,580	0	49.71	4.30	4.30	.00	123724
5	3,199	57,911	0	50.41	4.29	4.29	.00	113670
6	2,937	53,369	0	51.12	4.29	4.29	.00	105830
7	2,724	49,632	0	51.12	4.29	4.29	.00	98155
8	2,544	46,496	0	51.12	4.29	4.29	.00	91669
9	2,394	43,817	0	51.12	4.29	4.29	.00	86264
10	2,262	41,495	0	51.12	4.29	4.29	.00	81507
11	2,148	39,463	0	51.12	4.29	4.29	.00	77400
12	2,048	37,665	0	51.12	4.29	4.29	.00	73796
13	1,958	36,060	0	51.12	4.29	4.29	.00	70553
14	1,878	34,618	0	51.12	4.29	4.29	.00	67671
15	1,806	33,312	0	51.12	4.29	4.29	.00	65076
16	1,740	32,127	0	51.12	4.29	4.29	.00	62698
17	1,680	31,042	0	51.12	4.29	4.29	.00	60536
18	1,624	30,044	0	51.12	4.29	4.29	.00	58518
19	1,574	29,126	0	51.12	4.29	4.29	.00	56716
20	1,527	28,252	0	51.12	4.29	4.29	.00	55023
21	1,481	27,404	0	51.12	4.29	4.29	.00	53365
22	1,437	26,582	0	51.12	4.29	4.29	.00	51780
23	1,394	25,785	0	51.12	4.29	4.29	.00	50230
24	1,352	25,011	0	51.12	4.29	4.29	.00	48717
25	1,311	24,261	0	51.12	4.29	4.29	.00	47240
26	1,272	23,533	0	51.12	4.29	4.29	.00	45834
27	1,234	22,827	0	51.12	4.29	4.29	.00	44465
28	1,197	22,142	0	51.12	4.29	4.29	.00	43132
	62,253	1,132,568	0					2,209,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	288785	0	472580	98000	374,580	347,790	184509
2	245002	0	400583	98000	302,583	242,191	135998
3	214905	0	351901	98000	253,901	175,194	103888
4	192709	0	316433	98000	218,433	129,933	81233
5	175118	0	288788	98000	190,788	97,834	64465
6	161384	0	267214	98000	169,214	74,803	51869
7	150083	0	248238	98000	150,238	57,254	41901
8	140600	0	232269	98000	134,269	44,110	34092
9	132499	0	218763	98000	120,763	34,202	27921
10	125478	0	206985	98000	108,985	26,609	22972
11	119333	0	196733	98000	98,733	20,780	18986
12	113896	0	187692	98000	89,692	16,274	15751
13	109043	0	179596	98000	81,596	12,762	13106
14	104682	0	172353	98000	74,353	10,026	10937
15	100733	0	165809	98000	67,809	7,882	9149
16	97150	0	159848	98000	61,848	6,197	7669
17	93869	0	154405	98000	56,405	4,873	6442
18	90851	0	149369	98000	51,369	3,825	5419
19	88075	0	144791	98000	46,791	3,004	4568
20	85432	0	140455	98000	42,455	2,349	3853
21	82868	0	136233	98000	38,233	1,824	3250
22	80382	0	132162	98000	34,162	1,405	2741
23	77972	0	128202	98000	30,202	1,071	2312
24	75631	0	124348	98000	26,348	806	1950
25	73363	0	120603	98000	22,603	596	1645
26	71162	0	116996	98000	18,996	432	1388
27	69027	0	113492	98000	15,492	303	1171
28	66956	0	110088	98000	12,088	204	987
	3426988	0	5636929	2744000	2,892,929	1,324,533	860172

$/BBLRESV: 11.83 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 519,278 RI OIL VAL: 337,227
WI PAYOUT: 4.9 GAS VAL: 805,254 GAS VAL: 522,944
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,186,690 WI TOTAL: 1,326,520 RI TOTAL: 860,170

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 288759 - CARTWRIGHT RANCH W#16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288759 - 16 C RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6104
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
GAS FIELD#.....: 63354027
GAS FIELD NAME...: MOUNT LUCAS (COOK MTN. 5700)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	97,990
01	LIVE OAK COUNTY	1.000000	97,990
02	LIVE OAK CO RD	1.000000	97,990
31	GEORGE WEST ISD	1.000000	97,990
40	LIVE OAK ESD #1	1.000000	97,990
50	LIVE OAK UWCD	1.000000	97,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	554	12,577	0	47.66	1.92	1.92	.00	19803
2	464	7,706	0	48.34	1.92	1.92	.00	16822
3	404	4,724	0	49.03	1.91	1.91	.00	14856
4	360	2,897	0	49.71	1.91	1.91	.00	13422
5	325	1,774	0	50.41	1.91	1.91	.00	12287
6	298	1,086	0	51.12	1.91	1.91	.00	11425
7	277	665	0	51.12	1.91	1.91	.00	10620
8	258	406	0	51.12	1.91	1.91	.00	9892
	2,940	31,835	0					109,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18111	0	37914	9800	28,114	26,103	11785
2	11097	0	27919	9800	18,119	14,503	7546
3	6767	0	21623	9800	11,823	8,158	5083
4	4150	0	17572	9800	7,772	4,623	3591
5	2541	0	14828	9800	5,028	2,579	2636
6	1556	0	12981	9800	3,181	1,406	2006
7	953	0	11573	9800	1,773	676	1555
8	582	0	10474	9800	674	222	1224
	45757	0	154884	78400	76,484	58,270	35426

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 18.62 EQUIP VAL: 4,293
$/BBLPROD: 0 WI OIL VAL: 41,055 RI OIL VAL: 24,960
WI PAYOUT: 3.6 GAS VAL: 17,215 GAS VAL: 10,466
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 97,990 WI TOTAL: 62,560 RI TOTAL: 35,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 43.6 D B: .001 De/Dt: 38.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 556
LAST YR GAS PROD: 16,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288785 - BAKER FAMILY TRUST W# 701 FULL WI DECIMAL = .704877 #WELLS: 1
RRC#, WELL#.....: 288785 - 701 RRC DIST..: 02 FULL RI DECIMAL = .295123 DEPTH: 12137
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,387,130
01	LIVE OAK COUNTY	1.000000	1,387,130
02	LIVE OAK CO RD	1.000000	1,387,130
30	THREE RIVERS ISD	1.000000	1,387,130
40	LIVE OAK ESD #1	1.000000	1,387,130
50	LIVE OAK UWCD	1.000000	1,387,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,384	86,782	0	47.66	4.26	4.26	.00	147278
2	3,208	72,513	0	48.34	4.26	4.26	.00	109309
3	2,345	62,994	0	49.03	4.26	4.26	.00	81044
4	1,715	56,108	0	49.71	4.26	4.26	.00	60093
5	1,255	50,851	0	50.41	4.25	4.25	.00	44594
6	916	46,683	0	51.12	4.25	4.25	.00	33006
7	669	43,284	0	51.12	4.25	4.25	.00	24106
8	489	40,444	0	51.12	4.25	4.25	.00	17620
9	356	38,033	0	51.12	4.25	4.25	.00	12828
10	260	35,953	0	51.12	4.25	4.25	.00	9369
11	189	34,139	0	51.12	4.25	4.25	.00	6810
12	137	32,538	0	51.12	4.25	4.25	.00	4937
	15,923	600,322	0					550,994

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	260587	0	407865	98000	309,865	287,704	159240
2	217740	0	327049	98000	229,049	183,333	111033
3	189157	0	270201	98000	172,201	118,821	79769
4	168480	0	228573	98000	130,573	77,670	58678
5	152336	0	196930	98000	98,930	50,730	43960
6	139850	0	172856	98000	74,856	33,091	33553
7	129667	0	153773	98000	55,773	21,254	25956
8	121159	0	138779	98000	40,779	13,397	20369
9	113936	0	126764	98000	28,764	8,146	16179
10	107705	0	117074	98000	19,074	4,657	12994
11	102271	0	109081	98000	11,081	2,332	10527
12	97475	0	102412	98000	4,412	800	8594
	1800363	0	2351357	1176000	1,175,357	801,935	580852

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 16.74 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 187,917 RI OIL VAL: 136,111
WI PAYOUT: 3.7 GAS VAL: 614,017 GAS VAL: 444,740
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,387,130 WI TOTAL: 806,280 RI TOTAL: 580,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .001 De/Dt: 26.8 / 3.0
GAS: 264.5 D B: 1.520 De/Dt: 18.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 9,002
LAST YR GAS PROD: 202,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 4/01/2026 MNRLCFOX

LEASE#, NAME.....: 9288798 - SCR G-MOBIL C SA W#1H FULL WI DECIMAL = .762614 #WELLS: 1
RRC#, WELL#.....: 288798 - 1H RRC DIST..: 02 FULL RI DECIMAL = .237386 DEPTH: 22000
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.220002	416,320
01	LIVE OAK COUNTY	.220002	416,320
02	LIVE OAK CO RD	.220002	416,320
30	THREE RIVERS ISD	.220002	416,320
40	LIVE OAK ESD #1	.220002	416,320
50	LIVE OAK UWCD	.220002	416,320
84	KARNES COUNTY	.780004	1,476,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,593	52,898	0	47.36	3.45	3.45	.00	274239
2	6,985	45,746	0	48.02	3.45	3.45	.00	255796
3	6,425	40,261	0	48.70	3.44	3.44	.00	238620
4	5,912	35,926	0	49.39	3.44	3.44	.00	222678
5	5,437	32,415	0	50.08	3.17	3.17	.00	207648
6	5,002	29,515	0	50.79	3.17	3.17	.00	193743
7	4,602	27,080	0	50.79	3.17	3.17	.00	178250
8	4,232	24,914	0	50.79	3.17	3.17	.00	163919
9	3,894	22,921	0	50.79	3.17	3.17	.00	150827
10	3,582	21,087	0	50.79	3.17	3.17	.00	138742
11	3,295	19,400	0	50.79	3.17	3.17	.00	127626
12	3,032	17,848	0	50.79	3.17	3.17	.00	117439
13	2,789	16,420	0	50.79	3.17	3.17	.00	108027
14	2,568	15,106	0	50.79	3.17	3.17	.00	99467
15	2,360	13,898	0	50.79	3.17	3.17	.00	91410
16	2,172	12,786	0	50.79	3.17	3.17	.00	84128
17	1,997	11,763	0	50.79	3.17	3.17	.00	77350
18	1,837	10,822	0	50.79	3.17	3.17	.00	71153
19	1,686	9,956	0	50.79	3.17	3.17	.00	65304
20	1,556	9,160	0	50.79	3.17	3.17	.00	60269
	76,956	469,922	0					2,926,635

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	139176	0	413415	78400	335,015	311,055	120001
2	120359	0	376155	78400	297,755	238,326	94944
3	105620	0	344240	78400	265,840	183,432	75555
4	94248	0	316926	78400	238,526	141,885	60488
5	78363	0	286011	78400	207,611	106,461	47467
6	71352	0	265095	78400	186,695	82,530	38257
7	65466	0	243716	78400	165,316	63,000	30584
8	60229	0	224148	78400	145,748	47,881	24459
9	55411	0	206238	78400	127,838	36,205	19570
10	50978	0	189720	78400	111,320	27,179	15654
11	46899	0	174525	78400	96,125	20,231	12522
12	43147	0	160586	78400	82,186	14,912	10019
13	39695	0	147722	78400	69,322	10,843	8015
14	36519	0	135986	78400	57,586	7,765	6416
15	33598	0	125008	78400	46,608	5,418	5128
16	30910	0	115038	78400	36,638	3,671	4104
17	28437	0	105787	78400	27,387	2,366	3281
18	26162	0	97315	78400	18,915	1,409	2625
19	24068	0	89372	78400	10,972	704	2097
20	22144	0	82413	78400	4,013	222	1681
	1172781	0	4099416	1568000	2,531,416	1,305,495	582867

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: .001 De/Dt: 8.0 /
GAS: 156.8 D B: .945 De/Dt: 14.4 / 8.0
PRD: M B: De/Dt: /

$/BBLRESV: 15.88 EQUIP VAL: 3,991
$/BBLPROD: 0 WI OIL VAL: 932,012 RI OIL VAL: 416,117
WI PAYOUT: 4.8 GAS VAL: 373,481 GAS VAL: 166,749
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,892,350 WI TOTAL: 1,309,480 RI TOTAL: 582,870

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,199,450
LAST YR RI VAL: 664,290
LAST YR 8/8 VAL: 1,863,740

LAST YR OIL PROD: 7,165
LAST YR GAS PROD: 60,411

REMARKS1:
REMARKS2: API 255.36603 P#857245
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288813 - PULLIN UNIT B W#4 FULL WI DECIMAL = .736510 #WELLS: 1
RRC#, WELL#.....: 288813 - 4 RRC DIST..: 02 FULL RI DECIMAL = .263490 DEPTH: 12800
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,682,420
01	LIVE OAK COUNTY	1.000000	1,682,420
02	LIVE OAK CO RD	1.000000	1,682,420
30	THREE RIVERS ISD	1.000000	1,682,420
40	LIVE OAK ESD #1	1.000000	1,682,420
50	LIVE OAK UWCD	1.000000	1,682,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.050 De/Dt: 13.4 / 3.0
GAS: 224.8 D B: 1.680 De/Dt: 9.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4,429
LAST YR GAS PROD: 101,818

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,151	78,200	0	47.66	4.29	4.29	.00	110607
2	2,753	71,638	0	48.34	4.29	4.29	.00	98015
3	2,450	66,371	0	49.03	4.29	4.29	.00	88472
4	2,204	62,030	0	49.71	4.29	4.29	.00	80693
5	2,005	58,375	0	50.41	4.28	4.28	.00	74441
6	1,842	55,246	0	51.12	4.28	4.28	.00	69352
7	1,701	52,530	0	51.12	4.28	4.28	.00	64043
8	1,581	50,143	0	51.12	4.28	4.28	.00	59525
9	1,476	48,027	0	51.12	4.28	4.28	.00	55572
10	1,387	46,134	0	51.12	4.28	4.28	.00	52221
11	1,308	44,429	0	51.12	4.28	4.28	.00	49247
12	1,236	42,885	0	51.12	4.28	4.28	.00	46536
13	1,172	41,475	0	51.12	4.28	4.28	.00	44126
14	1,115	40,184	0	51.12	4.28	4.28	.00	41980
15	1,063	38,978	0	51.12	4.28	4.28	.00	40022
16	1,016	37,809	0	51.12	4.28	4.28	.00	38253
17	974	36,675	0	51.12	4.28	4.28	.00	36671
18	933	35,575	0	51.12	4.28	4.28	.00	35128
19	897	34,508	0	51.12	4.28	4.28	.00	33772
20	864	33,473	0	51.12	4.28	4.28	.00	32530
21	832	32,469	0	51.12	4.28	4.28	.00	31325
22	803	31,495	0	51.12	4.28	4.28	.00	30233
23	777	30,550	0	51.12	4.28	4.28	.00	29254
24	752	29,634	0	51.12	4.28	4.28	.00	28313
25	728	28,745	0	51.12	4.28	4.28	.00	27409
26	705	27,883	0	51.12	4.28	4.28	.00	26544
27	684	27,047	0	51.12	4.28	4.28	.00	25753
28	663	26,236	0	51.12	4.28	4.28	.00	24962
	37,072	1,208,744	0					1,374,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	247083	0	357690	98000	259,690	241,117	119327
2	226349	0	324364	98000	226,364	181,184	94096
3	209708	0	298180	98000	200,180	138,126	75217
4	195992	0	276685	98000	178,685	106,289	60692
5	184013	0	258454	98000	160,454	82,280	49298
6	174150	0	243502	98000	145,502	64,321	40388
7	165588	0	229631	98000	131,631	50,163	33120
8	158064	0	217589	98000	119,589	39,288	27288
9	151394	0	206966	98000	108,966	30,861	22572
10	145426	0	197647	98000	99,647	24,329	18743
11	140052	0	189299	98000	91,299	19,215	15610
12	135185	0	181721	98000	83,721	15,191	13031
13	130740	0	174866	98000	76,866	12,023	10903
14	126671	0	168651	98000	70,651	9,526	9144
15	122869	0	162891	98000	64,891	7,543	7680
16	119184	0	157437	98000	59,437	5,956	6454
17	115609	0	152280	98000	54,280	4,690	5429
18	112142	0	147270	98000	49,270	3,669	4565
19	108778	0	142550	98000	44,550	2,860	3842
20	105516	0	138046	98000	40,046	2,216	3236
21	102351	0	133676	98000	35,676	1,702	2725
22	99281	0	129514	98000	31,514	1,296	2296
23	96302	0	125556	98000	27,556	977	1935
24	93414	0	121727	98000	23,727	725	1631
25	90612	0	118021	98000	20,021	527	1375
26	87895	0	114439	98000	16,439	374	1160
27	85259	0	111012	98000	13,012	255	978
28	82703	0	107665	98000	9,665	164	825
	3812330	0	5187329	2744000	2,443,329	1,046,867	633560

$/BBLRESV: 10.16 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 277,491 RI OIL VAL: 167,936
WI PAYOUT: 5.2 GAS VAL: 769,375 GAS VAL: 465,623
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,682,420 WI TOTAL: 1,048,860 RI TOTAL: 633,560

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288814 - PULLIN UNIT B W#5 FULL WI DECIMAL = .736510 #WELLS: 1
RRC#, WELL#.....: 288814 - 5 RRC DIST..: 02 FULL RI DECIMAL = .263490 DEPTH: 12955
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,446,220
01	LIVE OAK COUNTY	1.000000	1,446,220
02	LIVE OAK CO RD	1.000000	1,446,220
30	THREE RIVERS ISD	1.000000	1,446,220
40	LIVE OAK ESD #1	1.000000	1,446,220
50	LIVE OAK UWCD	1.000000	1,446,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,859	79,447	0	47.66	4.29	4.29	.00	100357
2	2,469	70,230	0	48.34	4.29	4.29	.00	87904
3	2,170	63,050	0	49.03	4.29	4.29	.00	78361
4	1,935	57,288	0	49.71	4.29	4.29	.00	70844
5	1,744	52,555	0	50.41	4.28	4.28	.00	64750
6	1,590	48,596	0	51.12	4.28	4.28	.00	59864
7	1,454	45,226	0	51.12	4.28	4.28	.00	54744
8	1,342	42,326	0	51.12	4.28	4.28	.00	50527
9	1,245	39,799	0	51.12	4.28	4.28	.00	46875
10	1,161	37,578	0	51.12	4.28	4.28	.00	43712
11	1,086	35,607	0	51.12	4.28	4.28	.00	40888
12	1,023	33,847	0	51.12	4.28	4.28	.00	38516
13	964	32,265	0	51.12	4.28	4.28	.00	36295
14	911	30,834	0	51.12	4.28	4.28	.00	34300
15	865	29,535	0	51.12	4.28	4.28	.00	32568
16	823	28,347	0	51.12	4.28	4.28	.00	30986
17	783	27,258	0	51.12	4.28	4.28	.00	29480
18	749	26,256	0	51.12	4.28	4.28	.00	28200
19	717	25,329	0	51.12	4.28	4.28	.00	26995
20	687	24,472	0	51.12	4.28	4.28	.00	25866
21	659	23,675	0	51.12	4.28	4.28	.00	24812
	27,236	853,520	0					1,006,844

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	251023	0	351380	98000	253,380	235,258	117223
2	221901	0	309805	98000	211,805	169,531	89872
3	199215	0	277576	98000	179,576	123,909	70020
4	181009	0	251853	98000	153,853	91,518	55245
5	165667	0	230417	98000	132,417	67,902	43950
6	153187	0	213051	98000	115,051	50,859	35337
7	142564	0	197308	98000	99,308	37,845	28458
8	133423	0	183950	98000	85,950	28,237	23070
9	125457	0	172332	98000	74,332	21,051	18794
10	118456	0	162168	98000	64,168	15,667	15379
11	112243	0	153131	98000	55,131	11,604	12628
12	106695	0	145211	98000	47,211	8,566	10413
13	101708	0	138003	98000	40,003	6,257	8605
14	97197	0	131497	98000	33,497	4,517	7130
15	93102	0	125670	98000	27,670	3,216	5925
16	89357	0	120343	98000	22,343	2,239	4934
17	85924	0	115404	98000	17,404	1,504	4114
18	82766	0	110966	98000	12,966	965	3440
19	79844	0	106839	98000	8,839	567	2880
20	77142	0	103008	98000	5,008	277	2414
21	74630	0	99442	98000	1,442	69	2027
	2692510	0	3699354	2058000	1,641,354	881,558	561858

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .940 De/Dt: 14.5 / 3.0
GAS: 232.8 D B: 1.160 De/Dt: 12.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4,141
LAST YR GAS PROD: 95,801

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 11.96 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 239,931 RI OIL VAL: 152,919
WI PAYOUT: 4.6 GAS VAL: 641,626 GAS VAL: 408,938
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,446,220 WI TOTAL: 884,360 RI TOTAL: 561,860

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288815 - PULLIN UNIT B W#6 FULL WI DECIMAL = .736510 #WELLS: 1
RRC#, WELL#.....: 288815 - 6 RRC DIST..: 02 FULL RI DECIMAL = .263490 DEPTH: 12872
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,219,610
01	LIVE OAK COUNTY	1.000000	1,219,610
02	LIVE OAK CO RD	1.000000	1,219,610
30	THREE RIVERS ISD	1.000000	1,219,610
40	LIVE OAK ESD #1	1.000000	1,219,610
50	LIVE OAK UWCD	1.000000	1,219,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.500 De/Dt: 8.8 / 3.0
GAS: 121.8 D B: 1.510 De/Dt: 11.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,898
LAST YR GAS PROD: 80,222

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,780	41,740	0	47.66	4.45	4.45	.00	97584
2	2,550	37,269	0	48.34	4.45	4.45	.00	90787
3	2,361	33,837	0	49.03	4.45	4.45	.00	85258
4	2,202	31,102	0	49.71	4.45	4.45	.00	80619
5	2,072	28,862	0	50.41	4.45	4.45	.00	76928
6	1,956	26,987	0	51.12	4.45	4.45	.00	73644
7	1,856	25,392	0	51.12	4.45	4.45	.00	69879
8	1,768	24,013	0	51.12	4.45	4.45	.00	66566
9	1,692	22,808	0	51.12	4.45	4.45	.00	63704
10	1,620	21,744	0	51.12	4.45	4.45	.00	60994
11	1,556	20,797	0	51.12	4.45	4.45	.00	58584
12	1,499	19,948	0	51.12	4.45	4.45	.00	56438
13	1,446	19,181	0	51.12	4.45	4.45	.00	54442
14	1,398	18,481	0	51.12	4.45	4.45	.00	52635
15	1,353	17,845	0	51.12	4.45	4.45	.00	50941
16	1,312	17,259	0	51.12	4.45	4.45	.00	49397
17	1,273	16,720	0	51.12	4.45	4.45	.00	47929
18	1,235	16,218	0	51.12	4.45	4.45	.00	46498
19	1,198	15,731	0	51.12	4.45	4.45	.00	45105
20	1,162	15,259	0	51.12	4.45	4.45	.00	43750
21	1,127	14,801	0	51.12	4.45	4.45	.00	42432
22	1,093	14,357	0	51.12	4.45	4.45	.00	41152
23	1,060	13,926	0	51.12	4.45	4.45	.00	39909
24	1,028	13,508	0	51.12	4.45	4.45	.00	38705
25	997	13,103	0	51.12	4.45	4.45	.00	37537
26	967	12,710	0	51.12	4.45	4.45	.00	36408
27	938	12,329	0	51.12	4.45	4.45	.00	35316
28	910	11,959	0	51.12	4.45	4.45	.00	34262
	42,409	577,886	0					1,577,403

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	136802	0	234386	49000	185,386	172,128	78192
2	122148	0	212935	49000	163,935	131,215	61771
3	110900	0	196158	49000	147,158	101,540	49482
4	101936	0	182555	49000	133,555	79,443	40044
5	94594	0	171522	49000	122,522	62,828	32716
6	88449	0	162093	49000	113,093	49,994	26885
7	83222	0	153101	49000	104,101	39,672	22082
8	78702	0	145268	49000	96,268	31,626	18218
9	74753	0	138457	49000	89,457	25,335	15100
10	71265	0	132259	49000	83,259	20,328	12542
11	68162	0	126746	49000	77,746	16,364	10452
12	65379	0	121817	49000	72,817	13,212	8735
13	62865	0	117307	49000	68,307	10,684	7315
14	60571	0	113206	49000	64,206	8,658	6138
15	58486	0	109427	49000	60,427	7,024	5160
16	56566	0	105963	49000	56,963	5,708	4344
17	54799	0	102728	49000	53,728	4,642	3663
18	53154	0	99652	49000	50,652	3,772	3089
19	51558	0	96663	49000	47,663	3,060	2606
20	50011	0	93761	49000	44,761	2,477	2198
21	48510	0	90942	49000	41,942	2,001	1854
22	47055	0	88207	49000	39,207	1,612	1563
23	45642	0	85551	49000	36,551	1,296	1318
24	44272	0	82977	49000	33,977	1,039	1112
25	42945	0	80482	49000	31,482	829	939
26	41657	0	78065	49000	29,065	660	791
27	40408	0	75724	49000	26,724	523	667
28	39195	0	73457	49000	24,457	413	563
	1894006	0	3471409	1372000	2,099,409	798,083	419539

$/BBLRESV: 11.61 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 362,647 RI OIL VAL: 190,638
WI PAYOUT: 5.4 GAS VAL: 435,435 GAS VAL: 228,901
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,219,610 WI TOTAL: 800,070 RI TOTAL: 419,540

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288825 - PULLIN UNIT B W#7 FULL WI DECIMAL = .736510 #WELLS: 1
RRC#, WELL#.....: 288825 - 7 RRC DIST..: 02 FULL RI DECIMAL = .263490 DEPTH: 12932
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	282,040
01	LIVE OAK COUNTY	1.000000	282,040
02	LIVE OAK CO RD	1.000000	282,040
30	THREE RIVERS ISD	1.000000	282,040
40	LIVE OAK ESD #1	1.000000	282,040
50	LIVE OAK UWCD	1.000000	282,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.030 De/Dt: 27.8 / 3.0
GAS: 19.7 D B: 1.360 De/Dt: 41.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,017
LAST YR GAS PROD: 39,439

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,693	5,365	0	47.66	4.40	4.40	.00	59428
2	1,276	3,555	0	48.34	4.40	4.40	.00	45429
3	1,023	2,744	0	49.03	4.39	4.39	.00	36942
4	858	2,266	0	49.71	4.39	4.39	.00	31413
5	736	1,949	0	50.41	4.39	4.39	.00	27326
6	645	1,719	0	51.12	4.39	4.39	.00	24285
7	575	1,544	0	51.12	4.39	4.39	.00	21649
8	518	1,406	0	51.12	4.39	4.39	.00	19503
9	472	1,294	0	51.12	4.39	4.39	.00	17771
10	432	1,201	0	51.12	4.39	4.39	.00	16265
11	400	1,122	0	51.12	4.39	4.39	.00	15060
12	372	1,055	0	51.12	4.39	4.39	.00	14006
13	348	996	0	51.12	4.39	4.39	.00	13102
14	327	945	0	51.12	4.39	4.39	.00	12312
15	307	899	0	51.12	4.39	4.39	.00	11559
16	291	858	0	51.12	4.39	4.39	.00	10956
17	274	822	0	51.12	4.39	4.39	.00	10316
18	261	788	0	51.12	4.39	4.39	.00	9827
19	249	757	0	51.12	4.39	4.39	.00	9375
20	238	730	0	51.12	4.39	4.39	.00	8961
21	228	704	0	51.12	4.39	4.39	.00	8584
22	217	680	0	51.12	4.39	4.39	.00	8170
23	209	659	0	51.12	4.39	4.39	.00	7869
	11,949	34,058	0					440,108

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17386	0	76814	9800	67,014	62,221	25626
2	11520	0	56949	9800	47,149	37,738	16521
3	8872	0	45814	9800	36,014	24,850	11557
4	7327	0	38740	9800	28,940	17,215	8497
5	6302	0	33628	9800	23,828	12,219	6414
6	5558	0	29843	9800	20,043	8,860	4950
7	4992	0	26641	9800	16,841	6,418	3842
8	4546	0	24049	9800	14,249	4,681	3016
9	4184	0	21955	9800	12,155	3,443	2394
10	3883	0	20148	9800	10,348	2,526	1911
11	3628	0	18688	9800	8,888	1,870	1541
12	3411	0	17417	9800	7,617	1,382	1249
13	3220	0	16322	9800	6,522	1,020	1018
14	3055	0	15367	9800	5,567	751	834
15	2907	0	14466	9800	4,666	542	682
16	2774	0	13730	9800	3,930	394	563
17	2658	0	12974	9800	3,174	274	463
18	2548	0	12375	9800	2,575	191	384
19	2448	0	11823	9800	2,023	130	319
20	2360	0	11321	9800	1,521	84	265
21	2276	0	10860	9800	1,060	50	221
22	2199	0	10369	9800	569	23	184
23	2131	0	10000	9800	200	8	154
	110185	0	550293	225400	324,893	186,890	92605

$/BBLRESV: 16.98 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 149,469 RI OIL VAL: 74,063
WI PAYOUT: 4.4 GAS VAL: 37,421 GAS VAL: 18,542
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 282,040 WI TOTAL: 189,430 RI TOTAL: 92,610

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288830 - BAKER FAMILY TRUST W#6 FULL WI DECIMAL = .704877 #WELLS: 1
RRC#, WELL#.....: 288830 - 6 RRC DIST..: 02 FULL RI DECIMAL = .295123 DEPTH: 12465
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,193,110
01	LIVE OAK COUNTY	1.000000	1,193,110
02	LIVE OAK CO RD	1.000000	1,193,110
30	THREE RIVERS ISD	1.000000	1,193,110
40	LIVE OAK ESD #1	1.000000	1,193,110
50	LIVE OAK UWCD	1.000000	1,193,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 195.5 D B: .950 De/Dt: 16.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,609
LAST YR GAS PROD: 52,180

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,951	64,957	0	47.66	3.96	3.96	.00	65543
2	1,852	54,753	0	48.34	3.96	3.96	.00	63105
3	1,760	47,272	0	49.03	3.96	3.96	.00	60826
4	1,672	41,556	0	49.71	3.95	3.95	.00	58586
5	1,587	37,050	0	50.41	3.95	3.95	.00	56391
6	1,508	33,409	0	51.12	3.95	3.95	.00	54338
7	1,434	30,407	0	51.12	3.95	3.95	.00	51672
8	1,362	27,888	0	51.12	3.95	3.95	.00	49077
9	1,292	25,747	0	51.12	3.95	3.95	.00	46555
10	1,228	23,904	0	51.12	3.95	3.95	.00	44249
11	1,166	22,302	0	51.12	3.95	3.95	.00	42015
12	1,106	20,899	0	51.12	3.95	3.95	.00	39853
13	1,052	19,657	0	51.12	3.95	3.95	.00	37907
14	998	18,552	0	51.12	3.95	3.95	.00	35961
15	950	17,560	0	51.12	3.95	3.95	.00	34232
16	902	16,670	0	51.12	3.95	3.95	.00	32502
17	856	15,859	0	51.12	3.95	3.95	.00	30845
18	812	15,125	0	51.12	3.95	3.95	.00	29259
19	772	14,452	0	51.12	3.95	3.95	.00	27818
20	733	13,838	0	51.12	3.95	3.95	.00	26412
21	696	13,270	0	51.12	3.95	3.95	.00	25079
22	660	12,748	0	51.12	3.95	3.95	.00	23782
23	628	12,263	0	51.12	3.95	3.95	.00	22629
24	596	11,814	0	51.12	3.95	3.95	.00	21476
25	565	11,395	0	51.12	3.95	3.95	.00	20359
26	537	11,005	0	51.12	3.95	3.95	.00	19350
	28,675	634,352	0					1,019,821

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181315	0	246858	49000	197,858	183,708	96380
2	152833	0	215938	49000	166,938	133,619	73311
3	131951	0	192777	49000	143,777	99,207	56912
4	115703	0	174289	49000	125,289	74,527	44742
5	103157	0	159548	49000	110,548	56,688	35616
6	93019	0	147357	49000	98,357	43,480	28604
7	84661	0	136333	49000	87,333	33,281	23012
8	77648	0	126725	49000	77,725	25,534	18600
9	71686	0	118241	49000	69,241	19,610	15091
10	66555	0	110804	49000	61,804	15,089	12298
11	62095	0	104110	49000	55,110	11,599	10048
12	58188	0	98041	49000	49,041	8,898	8228
13	54730	0	92637	49000	43,637	6,825	6760
14	51654	0	87615	49000	38,615	5,207	5560
15	48892	0	83124	49000	34,124	3,966	4587
16	46414	0	78916	49000	29,916	2,998	3786
17	44156	0	75001	49000	26,001	2,246	3129
18	42112	0	71371	49000	22,371	1,666	2589
19	40238	0	68056	49000	19,056	1,223	2147
20	38529	0	64941	49000	15,941	882	1782
21	36947	0	62026	49000	13,026	621	1479
22	35494	0	59276	49000	10,276	423	1229
23	34143	0	56772	49000	7,772	275	1024
24	32893	0	54369	49000	5,369	164	853
25	31727	0	52086	49000	3,086	82	711
26	30641	0	49991	49000	991	23	593
	1767381	0	2787202	1274000	1,513,202	731,841	459071

$/BBLRESV: 13.25 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 267,776 RI OIL VAL: 167,971
WI PAYOUT: 4.9 GAS VAL: 464,064 GAS VAL: 291,099
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,193,110 WI TOTAL: 734,040 RI TOTAL: 459,070

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288887 - BAKER FAMILY TRUST W#9 FULL WI DECIMAL = .704877 #WELLS: 1
RRC#, WELL#.....: 288887 - 9 RRC DIST..: 02 FULL RI DECIMAL = .295123 DEPTH: 12415
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,545,880
01	LIVE OAK COUNTY	1.000000	1,545,880
02	LIVE OAK CO RD	1.000000	1,545,880
30	THREE RIVERS ISD	1.000000	1,545,880
40	LIVE OAK ESD #1	1.000000	1,545,880
50	LIVE OAK UWCD	1.000000	1,545,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,543	79,307	0	47.66	4.00	4.00	.00	253403
2	5,557	65,264	0	48.34	4.00	4.00	.00	189348
3	4,095	56,168	0	49.03	3.99	3.99	.00	141524
4	3,017	49,709	0	49.71	3.99	3.99	.00	105714
5	2,224	44,843	0	50.41	3.99	3.99	.00	79025
6	1,637	41,020	0	51.12	3.99	3.99	.00	58987
7	1,205	37,923	0	51.12	3.99	3.99	.00	43420
8	890	35,355	0	51.12	3.99	3.99	.00	32070
9	653	33,179	0	51.12	3.99	3.99	.00	23530
10	479	31,315	0	51.12	3.99	3.99	.00	17260
	27,300	474,083	0					944,281

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	223607	0	477010	98000	379,010	351,903	186237
2	184012	0	373360	98000	275,360	220,401	126757
3	157970	0	299494	98000	201,494	139,033	88417
4	139805	0	245519	98000	147,519	87,750	63028
5	126119	0	205144	98000	107,144	54,943	45794
6	115367	0	174354	98000	76,354	33,753	33844
7	106657	0	150077	98000	52,077	19,846	25332
8	99434	0	131504	98000	33,504	11,007	19302
9	93315	0	116845	98000	18,845	5,337	14913
10	88072	0	105332	98000	7,332	1,790	11691
	1334358	0	2278639	980000	1,298,639	925,763	615315

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 19.94 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 383,641 RI OIL VAL: 254,990
WI PAYOUT: 3.5 GAS VAL: 542,121 GAS VAL: 360,325
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,545,880 WI TOTAL: 930,560 RI TOTAL: 615,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: .001 De/Dt: 26.3 / 3.0
GAS: 244.3 D B: 1.510 De/Dt: 20.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 8,364
LAST YR GAS PROD: 78,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288905 - PULLIN UNIT B W#8 FULL WI DECIMAL = .736510 #WELLS: 1
RRC#, WELL#.....: 288905 - 8 RRC DIST..: 02 FULL RI DECIMAL = .263490 DEPTH: 12790
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	571,300
01	LIVE OAK COUNTY	1.000000	571,300
02	LIVE OAK CO RD	1.000000	571,300
30	THREE RIVERS ISD	1.000000	571,300
40	LIVE OAK ESD #1	1.000000	571,300
50	LIVE OAK UWCD	1.000000	571,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.500 De/Dt: 15.9 / 3.0
GAS: 65.3 D B: .970 De/Dt: 31.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,608
LAST YR GAS PROD: 23,409

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,031	19,577	0	47.66	4.48	4.48	.00	71292
2	1,740	14,120	0	48.34	4.47	4.47	.00	61949
3	1,534	11,028	0	49.03	4.47	4.47	.00	55394
4	1,379	9,041	0	49.71	4.47	4.47	.00	50488
5	1,260	7,651	0	50.41	4.47	4.47	.00	46781
6	1,163	6,632	0	51.12	4.47	4.47	.00	43787
7	1,081	5,847	0	51.12	4.47	4.47	.00	40700
8	1,015	5,226	0	51.12	4.47	4.47	.00	38215
9	956	4,726	0	51.12	4.47	4.47	.00	35994
10	906	4,309	0	51.12	4.47	4.47	.00	34111
11	860	3,959	0	51.12	4.47	4.47	.00	32379
12	822	3,662	0	51.12	4.47	4.47	.00	30949
13	787	3,405	0	51.12	4.47	4.47	.00	29631
14	755	3,181	0	51.12	4.47	4.47	.00	28426
15	726	2,986	0	51.12	4.47	4.47	.00	27334
16	700	2,811	0	51.12	4.47	4.47	.00	26355
17	676	2,658	0	51.12	4.47	4.47	.00	25452
18	654	2,517	0	51.12	4.47	4.47	.00	24623
19	633	2,392	0	51.12	4.47	4.47	.00	23833
20	614	2,279	0	51.12	4.47	4.47	.00	23117
21	597	2,176	0	51.12	4.47	4.47	.00	22477
22	579	2,081	0	51.12	4.47	4.47	.00	21800
23	562	1,994	0	51.12	4.47	4.47	.00	21160
24	545	1,914	0	51.12	4.47	4.47	.00	20519
25	529	1,842	0	51.12	4.47	4.47	.00	19917
26	513	1,771	0	51.12	4.47	4.47	.00	19315
27	498	1,707	0	51.12	4.47	4.47	.00	18750
28	483	1,648	0	51.12	4.47	4.47	.00	18185
	24,598	133,140	0					912,933

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64596	0	135888	19600	116,288	107,971	45332
2	46486	0	108435	19600	88,835	71,105	31457
3	36306	0	91700	19600	72,100	49,750	23133
4	29765	0	80253	19600	60,653	36,079	17604
5	25189	0	71970	19600	52,370	26,855	13727
6	21834	0	65621	19600	46,021	20,344	10884
7	19249	0	59949	19600	40,349	15,377	8646
8	17205	0	55420	19600	35,820	11,767	6951
9	15559	0	51553	19600	31,953	9,049	5622
10	14186	0	48297	19600	28,697	7,007	4580
11	13034	0	45413	19600	25,813	5,433	3745
12	12056	0	43005	19600	23,405	4,247	3083
13	11210	0	40841	19600	21,241	3,322	2547
14	10472	0	38898	19600	19,298	2,602	2109
15	9831	0	37165	19600	17,565	2,042	1753
16	9254	0	35609	19600	16,009	1,605	1460
17	8751	0	34203	19600	14,603	1,262	1219
18	8286	0	32909	19600	13,309	991	1020
19	7875	0	31708	19600	12,108	778	854
20	7503	0	30620	19600	11,020	609	718
21	7164	0	29641	19600	10,041	479	604
22	6851	0	28651	19600	9,051	372	507
23	6565	0	27725	19600	8,125	288	427
24	6301	0	26820	19600	7,220	221	359
25	6064	0	25981	19600	6,381	168	303
26	5830	0	25145	19600	5,545	126	255
27	5620	0	24370	19600	4,770	93	215
28	5426	0	23611	19600	4,011	67	181
	438468	0	1351401	548800	802,601	380,009	189295

$/BBLRESV: 14.17 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 256,713 RI OIL VAL: 127,877
WI PAYOUT: 4.8 GAS VAL: 123,295 GAS VAL: 61,418
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 571,300 WI TOTAL: 382,000 RI TOTAL: 189,300

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 288906 - PULLIN UNIT B W#3 FULL WI DECIMAL = .736510 #WELLS: 1
RRC#, WELL#.....: 288906 - 3 RRC DIST..: 02 FULL RI DECIMAL = .263490 DEPTH: 12869
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,030,640
01	LIVE OAK COUNTY	1.000000	1,030,640
02	LIVE OAK CO RD	1.000000	1,030,640
30	THREE RIVERS ISD	1.000000	1,030,640
40	LIVE OAK ESD #1	1.000000	1,030,640
50	LIVE OAK UWCD	1.000000	1,030,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: .001 De/Dt: 28.0 / 3.0
GAS: 164.4 D B: 1.300 De/Dt: 10.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,741
LAST YR GAS PROD: 45,816

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,141	56,586	0	47.66	4.18	4.18	.00	75154
2	1,542	50,811	0	48.34	4.18	4.18	.00	54900
3	1,107	46,232	0	49.03	4.18	4.18	.00	39975
4	797	42,505	0	49.71	4.18	4.18	.00	29180
5	571	39,406	0	50.41	4.18	4.18	.00	21200
6	410	36,778	0	51.12	4.17	4.17	.00	15437
7	293	34,523	0	51.12	4.17	4.17	.00	11032
8	210	32,562	0	51.12	4.17	4.17	.00	7907
9	150	30,841	0	51.12	4.17	4.17	.00	5648
10	106	29,314	0	51.12	4.17	4.17	.00	3991
11	74	27,952	0	51.12	4.17	4.17	.00	2786
12	53	26,727	0	51.12	4.17	4.17	.00	1995
13	36	25,619	0	51.12	4.17	4.17	.00	1355
14	24	24,611	0	51.12	4.17	4.17	.00	904
15	14	23,691	0	51.12	4.17	4.17	.00	527
16	12	22,843	0	51.12	4.17	4.17	.00	452
17	4	22,065	0	51.12	4.17	4.17	.00	151
18	0	21,343	0	51.12	4.17	4.17	.00	0
19	0	20,676	0	51.12	4.17	4.17	.00	0
20	0	20,052	0	51.12	4.17	4.17	.00	0
21	0	19,450	0	51.12	4.17	4.17	.00	0
22	0	18,867	0	51.12	4.17	4.17	.00	0
23	0	18,301	0	51.12	4.17	4.17	.00	0
24	0	17,752	0	51.12	4.17	4.17	.00	0
25	0	17,219	0	51.12	4.17	4.17	.00	0
26	0	16,702	0	51.12	4.17	4.17	.00	0
27	0	16,201	0	51.12	4.17	4.17	.00	0
28	0	15,715	0	51.12	4.17	4.17	.00	0
	7,544	775,344	0					272,594

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	174206	0	249360	49000	200,360	186,030	83188
2	156427	0	211327	49000	162,327	129,928	61305
3	142330	0	182305	49000	133,305	91,982	45987
4	130856	0	160036	49000	111,036	66,049	35105
5	121316	0	142516	49000	93,516	47,954	27183
6	112954	0	128391	49000	79,391	35,096	21296
7	106029	0	117061	49000	68,061	25,937	16883
8	100006	0	107913	49000	58,913	19,354	13534
9	94720	0	100368	49000	51,368	14,547	10946
10	90031	0	94022	49000	45,022	10,992	8917
11	85847	0	88633	49000	39,633	8,342	7309
12	82085	0	84080	49000	35,080	6,365	6029
13	78682	0	80037	49000	31,037	4,855	4991
14	75586	0	76490	49000	27,490	3,707	4147
15	72761	0	73288	49000	24,288	2,823	3456
16	70156	0	70608	49000	21,608	2,166	2895
17	67767	0	67918	49000	18,918	1,635	2421
18	65550	0	65550	49000	16,550	1,232	2032
19	63501	0	63501	49000	14,501	931	1712
20	61585	0	61585	49000	12,585	696	1444
21	59736	0	59736	49000	10,736	512	1218
22	57945	0	57945	49000	8,945	368	1027
23	56207	0	56207	49000	7,207	256	866
24	54521	0	54521	49000	5,521	169	731
25	52884	0	52884	49000	3,884	102	616
26	51296	0	51296	49000	2,296	52	520
27	49757	0	49757	49000	757	15	438
28	48265	0	48265	49000	-735	-12	370
	2383006	0	2655600	1372000	1,283,600	662,083	366566

$/BBLRESV: 12.23 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 67,961 RI OIL VAL: 37,627
WI PAYOUT: 4.6 GAS VAL: 594,121 GAS VAL: 328,938
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,030,640 WI TOTAL: 664,070 RI TOTAL: 366,570

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 289282 - SAN CHRISTOVAL RANCH A AC W#3H FULL WI DECIMAL = .751430 #WELLS: 1
RRC#, WELL#.....: 289282 - 3H RRC DIST..: 02 FULL RI DECIMAL = .248570 DEPTH: 11514
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,831	5,861	0	47.66	3.17	3.17	.00	101387
2	2,046	4,109	0	48.34	3.17	3.17	.00	74319
3	1,477	2,879	0	49.03	3.16	3.16	.00	54417
4	1,066	2,017	0	49.71	3.16	3.16	.00	39819
5	770	1,412	0	50.41	3.16	3.16	.00	29167
6	556	990	0	51.12	3.16	3.16	.00	21358
	8,746	17,268	0					320,467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	289,270
01	LIVE OAK COUNTY	1.000000	289,270
02	LIVE OAK CO RD	1.000000	289,270
30	THREE RIVERS ISD	1.000000	289,270
40	LIVE OAK ESD #1	1.000000	289,270
50	LIVE OAK UWCD	1.000000	289,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13961	0	115348	19600	95,748	88,901	35580
2	9788	0	84107	19600	64,507	51,632	22560
3	6836	0	61253	19600	41,653	28,741	14287
4	4789	0	44608	19600	25,008	14,876	9047
5	3353	0	32520	19600	12,920	6,625	5735
6	2351	0	23709	19600	4,109	1,817	3636
	41078	0	361545	117600	243,945	192,592	90845

$/BBLRESV: 25.98 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 170,710 RI OIL VAL: 80,523
WI PAYOUT: 2.9 GAS VAL: 21,882 GAS VAL: 10,322
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 289,270 WI TOTAL: 198,420 RI TOTAL: 90,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: .001 De/Dt: 27.7 / 3.0
GAS: 19.1 D B: .001 De/Dt: 29.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6,633
LAST YR GAS PROD: 44,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 289283 - SAN CHRISTOVAL RANCH A AC W#1H FULL WI DECIMAL = .751430 #WELLS: 1
RRC#, WELL#.....: 289283 - 1H RRC DIST..: 02 FULL RI DECIMAL = .248570 DEPTH: 11430
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,868,290
01	LIVE OAK COUNTY	1.000000	1,868,290
02	LIVE OAK CO RD	1.000000	1,868,290
30	THREE RIVERS ISD	1.000000	1,868,290
40	LIVE OAK ESD #1	1.000000	1,868,290
50	LIVE OAK UWCD	1.000000	1,868,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,014			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: 1.500 De/Dt: 52.7 / 3.0
GAS: 166.4 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 10,386
LAST YR GAS PROD: 49,373

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,775	57,891	0	47.66	3.26	3.26	.00	385887
2	6,474	52,997	0	48.34	3.26	3.26	.00	235162
3	4,896	49,025	0	49.03	3.26	3.26	.00	180381
4	4,026	45,722	0	49.71	3.26	3.26	.00	150386
5	3,461	42,924	0	50.41	3.26	3.26	.00	131101
6	3,064	40,518	0	51.12	3.26	3.26	.00	117698
7	2,763	38,424	0	51.12	3.26	3.26	.00	106135
8	2,525	36,581	0	51.12	3.26	3.26	.00	96993
9	2,332	34,944	0	51.12	3.26	3.26	.00	89579
10	2,178	33,481	0	51.12	3.26	3.26	.00	83664
11	2,039	32,156	0	51.12	3.26	3.26	.00	78324
12	1,923	30,962	0	51.12	3.26	3.26	.00	73868
13	1,824	29,869	0	51.12	3.26	3.26	.00	70065
14	1,735	28,867	0	51.12	3.26	3.26	.00	66647
15	1,656	27,945	0	51.12	3.26	3.26	.00	63612
16	1,586	27,097	0	51.12	3.26	3.26	.00	60923
17	1,523	26,284	0	51.12	3.26	3.26	.00	58503
18	1,465	25,495	0	51.12	3.26	3.26	.00	56275
19	1,414	24,730	0	51.12	3.26	3.26	.00	54316
20	1,366	23,988	0	51.12	3.26	3.26	.00	52472
21	1,322	23,268	0	51.12	3.26	3.26	.00	50782
22	1,281	22,570	0	51.12	3.26	3.26	.00	49207
23	1,243	21,893	0	51.12	3.26	3.26	.00	47747
24	1,206	21,236	0	51.12	3.26	3.26	.00	46326
25	1,170	20,599	0	51.12	3.26	3.26	.00	44943
26	1,135	19,981	0	51.12	3.26	3.26	.00	43599
27	1,101	19,382	0	51.12	3.26	3.26	.00	42293
28	1,068	18,801	0	51.12	3.26	3.26	.00	41025
	68,551	877,630	0					2,577,913

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141813	0	527700	78413	449,287	417,153	162779
2	129825	0	364987	78414	286,573	229,375	97901
3	120095	0	300476	78414	222,062	153,225	70085
4	112003	0	262389	78414	183,975	109,436	53219
5	105149	0	236250	78414	157,836	80,937	41667
6	99255	0	216953	78414	138,539	61,242	33273
7	94126	0	200261	78414	121,847	46,435	26706
8	89611	0	186604	78414	108,190	35,543	21640
9	85601	0	175180	78414	96,766	27,406	17665
10	82017	0	165681	78414	87,267	21,306	14528
11	78771	0	157095	78414	78,681	16,560	11978
12	75846	0	149714	78414	71,300	12,936	9927
13	73169	0	143234	78414	64,820	10,138	8259
14	70714	0	137361	78414	58,947	7,949	6886
15	68456	0	132068	78414	53,654	6,237	5757
16	66378	0	127301	78414	48,887	4,899	4826
17	64387	0	122890	78414	44,476	3,843	4051
18	62454	0	118729	78414	40,315	3,002	3403
19	60580	0	114896	78414	36,482	2,342	2864
20	58762	0	111234	78414	32,820	1,817	2411
21	56999	0	107781	78414	29,367	1,401	2031
22	55289	0	104496	78414	26,082	1,073	1712
23	53630	0	101377	78414	22,963	814	1444
24	52021	0	98347	78414	19,933	609	1219
25	50461	0	95404	78414	16,990	448	1028
26	48947	0	92546	78414	14,132	321	868
27	47479	0	89772	78414	11,358	222	732
28	46056	0	87081	78414	8,667	146	617
	2149894	0	4727807	2195591	2,532,216	1,256,815	609476

$/BBLRESV: 13.30 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 685,298 RI OIL VAL: 332,327
WI PAYOUT: 4.7 GAS VAL: 571,515 GAS VAL: 277,149
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,868,290 WI TOTAL: 1,258,810 RI TOTAL: 609,480

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 289284 - SAN CHRISTOVAL RANCH A AC W#2H FULL WI DECIMAL = .751430 #WELLS: 1
RRC#, WELL#.....: 289284 - 2H RRC DIST..: 02 FULL RI DECIMAL = .248570 DEPTH: 11430
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	15,210
01	LIVE OAK COUNTY	1.000000	15,210
02	LIVE OAK CO RD	1.000000	15,210
30	THREE RIVERS ISD	1.000000	15,210
40	LIVE OAK ESD #1	1.000000	15,210
50	LIVE OAK UWCD	1.000000	15,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	301	333	0	47.66	2.69	2.69	.00	10780
2	265	285	0	48.34	2.69	2.69	.00	9626
	566	618	0					20,406

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	673	0	11453	9800	1,653	1,535	3533
2	576	0	10202	9800	402	322	2737
	1249	0	21655	19600	2,055	1,857	6270

$/BBLRESV: 4.11 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 1,750 RI OIL VAL: 5,908
WI PAYOUT: .0 GAS VAL: 107 GAS VAL: 362
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,210 WI TOTAL: 8,940 RI TOTAL: 6,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.810 De/Dt: 12.5 / 3.0
GAS: 1.0 D B: .001 De/Dt: 14.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 488
LAST YR GAS PROD: 837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/21/2026 MNRLMSIF

LEASE#, NAME.....: 300132 - MAY-CHAPMAN W#2H FULL WI DECIMAL = .742215 #WELLS: 1
RRC#, WELL#.....: 289419 - 2 RRC DIST..: 01 FULL RI DECIMAL = .257785 DEPTH: 11225
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.370000	2,890
01	LIVE OAK COUNTY	.370000	2,890
02	LIVE OAK CO RD	.370000	2,890
30	THREE RIVERS ISD	.370000	2,890
40	LIVE OAK ESD #1	.370000	2,890
50	LIVE OAK UWCD	.370000	2,890
82	ATASCOSA COUNTY	.630000	4,920

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 013-34526
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/09/2026 MNRLMSIF

LEASE#, NAME.....: 289621 - HIERHOLZER-HENKE UNIT W#1H FULL WI DECIMAL = .744413 #WELLS: 1
RRC#, WELL#.....: 289621 - RRC DIST..: 01 FULL RI DECIMAL = .255587 DEPTH: 10973
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.100000	780
01	LIVE OAK COUNTY	.100000	780
02	LIVE OAK CO RD	.100000	780
30	THREE RIVERS ISD	.100000	780
40	LIVE OAK ESD #1	.100000	780
50	LIVE OAK UWCD	.100000	780
82	ATASCOSA COUNTY	.900000	7,030

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 289985 - F. MALEK UNIT D W#3 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 289985 - 3 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12080
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	703,140
01	LIVE OAK COUNTY	1.000000	703,140
02	LIVE OAK CO RD	1.000000	703,140
30	THREE RIVERS ISD	1.000000	703,140
40	LIVE OAK ESD #1	1.000000	703,140
50	LIVE OAK UWCD	1.000000	703,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.510 De/Dt: 20.2 / 3.0
GAS: 7.6 D B: 1.290 De/Dt: 36.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,278
LAST YR GAS PROD: 27,084

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,760	2,183	0	47.66	3.67	3.67	.00	132609
2	3,093	1,526	0	48.34	3.66	3.66	.00	110642
3	2,661	1,197	0	49.03	3.66	3.66	.00	96547
4	2,357	994	0	49.71	3.66	3.66	.00	86703
5	2,122	857	0	50.41	3.66	3.66	.00	79158
6	1,942	756	0	51.12	3.66	3.66	.00	73464
7	1,795	678	0	51.12	3.66	3.66	.00	67903
8	1,673	617	0	51.12	3.66	3.66	.00	63288
9	1,569	567	0	51.12	3.66	3.66	.00	59353
10	1,481	525	0	51.12	3.66	3.66	.00	56024
11	1,404	491	0	51.12	3.66	3.66	.00	53112
12	1,336	459	0	51.12	3.66	3.66	.00	50539
13	1,277	434	0	51.12	3.66	3.66	.00	48307
14	1,222	411	0	51.12	3.66	3.66	.00	46227
15	1,174	390	0	51.12	3.66	3.66	.00	44411
16	1,130	371	0	51.12	3.66	3.66	.00	42747
17	1,089	354	0	51.12	3.66	3.66	.00	41196
18	1,053	340	0	51.12	3.66	3.66	.00	39834
19	1,020	326	0	51.12	3.66	3.66	.00	38585
20	988	314	0	51.12	3.66	3.66	.00	37375
21	958	302	0	51.12	3.66	3.66	.00	36240
22	929	291	0	51.12	3.66	3.66	.00	35143
23	901	282	0	51.12	3.66	3.66	.00	34084
24	874	274	0	51.12	3.66	3.66	.00	33062
25	848	264	0	51.12	3.66	3.66	.00	32079
26	823	256	0	51.12	3.66	3.66	.00	31133
27	798	248	0	51.12	3.66	3.66	.00	30187
28	774	240	0	51.12	3.66	3.66	.00	29279
	41,051	15,947	0					1,529,231

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5929	0	138538	9800	128,738	119,531	45389
2	4133	0	114775	9800	104,975	84,023	32699
3	3242	0	99789	9800	89,989	62,094	24722
4	2692	0	89395	9800	79,595	47,346	19258
5	2321	0	81479	9800	71,679	36,756	15263
6	2048	0	75512	9800	65,712	29,048	12300
7	1836	0	69739	9800	59,939	22,843	9878
8	1671	0	64959	9800	55,159	18,121	8001
9	1536	0	60889	9800	51,089	14,469	6522
10	1422	0	57446	9800	47,646	11,632	5351
11	1330	0	54442	9800	44,642	9,395	4409
12	1243	0	51782	9800	41,982	7,617	3647
13	1175	0	49482	9800	39,682	6,207	3030
14	1113	0	47340	9800	37,540	5,062	2521
15	1056	0	45467	9800	35,667	4,146	2105
16	1005	0	43752	9800	33,952	3,402	1761
17	959	0	42155	9800	32,355	2,795	1476
18	921	0	40755	9800	30,955	2,305	1241
19	883	0	39468	9800	29,668	1,905	1045
20	850	0	38225	9800	28,425	1,573	880
21	818	0	37058	9800	27,258	1,301	742
22	788	0	35931	9800	26,131	1,075	626
23	764	0	34848	9800	25,048	888	528
24	742	0	33804	9800	24,004	734	445
25	715	0	32794	9800	22,994	606	375
26	693	0	31826	9800	22,026	501	317
27	672	0	30859	9800	21,059	412	267
28	650	0	29929	9800	20,129	339	225
	43207	0	1572438	274400	1,298,038	496,126	205023

$/BBLRESV: 15.88 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 482,493 RI OIL VAL: 199,389
WI PAYOUT: 5.4 GAS VAL: 13,632 GAS VAL: 5,633
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 703,140 WI TOTAL: 498,120 RI TOTAL: 205,020

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 289986 - F. MALEK UNIT D W#4 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 289986 - 4 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12201
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,895,380
01	LIVE OAK COUNTY	1.000000	1,895,380
02	LIVE OAK CO RD	1.000000	1,895,380
30	THREE RIVERS ISD	1.000000	1,895,380
40	LIVE OAK ESD #1	1.000000	1,895,380
50	LIVE OAK UWCD	1.000000	1,895,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,327	28,369	0	47.66	3.51	3.51	.00	434754
2	10,200	17,362	0	48.34	3.51	3.51	.00	364870
3	8,716	10,627	0	49.03	3.51	3.51	.00	316236
4	7,621	6,507	0	49.71	3.50	3.50	.00	280342
5	6,780	3,981	0	50.41	3.50	3.50	.00	252917
6	6,111	2,438	0	51.12	3.50	3.50	.00	231172
7	5,564	1,492	0	51.12	3.50	3.50	.00	210479
8	5,110	912	0	51.12	3.50	3.50	.00	193305
9	4,729	557	0	51.12	3.50	3.50	.00	178892
10	4,400	338	0	51.12	3.50	3.50	.00	166447
11	4,117	205	0	51.12	3.50	3.50	.00	155741
12	3,869	123	0	51.12	3.50	3.50	.00	146360
13	3,650	73	0	51.12	3.50	3.50	.00	138075
14	3,456	43	0	51.12	3.50	3.50	.00	130736
15	3,281	24	0	51.12	3.50	3.50	.00	124116
16	3,126	12	0	51.12	3.50	3.50	.00	118253
17	2,982	4	0	51.12	3.50	3.50	.00	112805
18	2,854	0	0	51.12	3.50	3.50	.00	107963
19	2,734	0	0	51.12	3.50	3.50	.00	103424
20	2,626	0	0	51.12	3.50	3.50	.00	99338
	104,253	73,067	0					3,866,225

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73686	0	508440	98000	410,440	381,085	166582
2	45096	0	409966	98000	311,966	249,701	116800
3	27603	0	343839	98000	245,839	169,632	85183
4	16853	0	297195	98000	199,195	118,489	64023
5	10311	0	263228	98000	165,228	84,727	49310
6	6314	0	237486	98000	139,486	61,661	38686
7	3864	0	214343	98000	116,343	44,337	30361
8	2362	0	195667	98000	97,667	32,086	24100
9	1443	0	180335	98000	82,335	23,318	19315
10	875	0	167322	98000	69,322	16,925	15584
11	531	0	156272	98000	58,272	12,265	12656
12	319	0	146679	98000	48,679	8,832	10329
13	189	0	138264	98000	40,264	6,297	8467
14	111	0	130847	98000	32,847	4,429	6968
15	62	0	124178	98000	26,178	3,043	5750
16	31	0	118284	98000	20,284	2,033	4762
17	10	0	112815	98000	14,815	1,280	3950
18	0	0	107963	98000	9,963	742	3287
19	0	0	103424	98000	5,424	348	2738
20	0	0	99338	98000	1,338	74	2287
	189660	0	4055885	1960000	2,095,885	1,221,304	671138

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.6 D B: 1.080 De/Dt: 18.9 / 3.0
GAS: 98.4 D B: .001 De/Dt: 38.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 13,919
LAST YR GAS PROD: 43,084

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 15.09 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 1,164,193 RI OIL VAL: 639,754
WI PAYOUT: 4.3 GAS VAL: 57,109 GAS VAL: 31,383
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,895,380 WI TOTAL: 1,224,240 RI TOTAL: 671,140

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 289992 - F. MALEK UNIT D W#5 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 289992 - 5 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12130
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	546,320
01	LIVE OAK COUNTY	1.000000	546,320
02	LIVE OAK CO RD	1.000000	546,320
30	THREE RIVERS ISD	1.000000	546,320
40	LIVE OAK ESD #1	1.000000	546,320
50	LIVE OAK UWCD	1.000000	546,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.070 De/Dt: 27.7 / 3.0
GAS: 38.3 D B: .940 De/Dt: 35.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6,779
LAST YR GAS PROD: 34,014

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,989	11,123	0	47.66	3.70	3.70	.00	105417
2	2,257	7,660	0	48.34	3.69	3.69	.00	80737
3	1,819	5,821	0	49.03	3.69	3.69	.00	65997
4	1,527	4,682	0	49.71	3.69	3.69	.00	56171
5	1,319	3,908	0	50.41	3.69	3.69	.00	49203
6	1,160	3,349	0	51.12	3.69	3.69	.00	43881
7	1,038	2,928	0	51.12	3.69	3.69	.00	39266
8	940	2,596	0	51.12	3.69	3.69	.00	35559
9	858	2,333	0	51.12	3.69	3.69	.00	32457
10	789	2,117	0	51.12	3.69	3.69	.00	29847
11	732	1,934	0	51.12	3.69	3.69	.00	27691
12	682	1,782	0	51.12	3.69	3.69	.00	25799
13	640	1,650	0	51.12	3.69	3.69	.00	24210
14	600	1,536	0	51.12	3.69	3.69	.00	22697
15	568	1,436	0	51.12	3.69	3.69	.00	21487
16	537	1,348	0	51.12	3.69	3.69	.00	20314
17	511	1,272	0	51.12	3.69	3.69	.00	19331
18	486	1,201	0	51.12	3.69	3.69	.00	18385
19	463	1,138	0	51.12	3.69	3.69	.00	17515
20	444	1,081	0	51.12	3.69	3.69	.00	16796
21	426	1,030	0	51.12	3.69	3.69	.00	16115
22	409	983	0	51.12	3.69	3.69	.00	15472
23	392	940	0	51.12	3.69	3.69	.00	14829
24	379	900	0	51.12	3.69	3.69	.00	14337
25	365	864	0	51.12	3.69	3.69	.00	13808
26	353	830	0	51.12	3.69	3.69	.00	13354
27	341	799	0	51.12	3.69	3.69	.00	12900
28	330	769	0	51.12	3.69	3.69	.00	12484
	23,354	68,010	0					866,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30455	0	135872	9800	126,072	117,056	44516
2	20916	0	101653	9800	91,853	73,521	28961
3	15895	0	81892	9800	72,092	49,744	20288
4	12785	0	68956	9800	59,156	35,189	14855
5	10671	0	59874	9800	50,074	25,677	11216
6	9145	0	53026	9800	43,226	19,109	8638
7	7995	0	47261	9800	37,461	14,276	6694
8	7089	0	42648	9800	32,848	10,791	5253
9	6370	0	38827	9800	29,027	8,221	4158
10	5781	0	35628	9800	25,828	6,306	3318
11	5281	0	32972	9800	23,172	4,877	2671
12	4866	0	30665	9800	20,865	3,786	2160
13	4505	0	28715	9800	18,915	2,959	1759
14	4194	0	26891	9800	17,091	2,304	1432
15	3921	0	25408	9800	15,608	1,814	1177
16	3681	0	23995	9800	14,195	1,423	966
17	3473	0	22804	9800	13,004	1,123	799
18	3279	0	21664	9800	11,864	884	660
19	3107	0	20622	9800	10,822	694	546
20	2952	0	19748	9800	9,948	551	455
21	2813	0	18928	9800	9,128	436	379
22	2684	0	18156	9800	8,356	344	316
23	2567	0	17396	9800	7,596	270	263
24	2458	0	16795	9800	6,995	213	221
25	2359	0	16167	9800	6,367	167	185
26	2266	0	15620	9800	5,820	132	156
27	2182	0	15082	9800	5,282	104	131
28	2100	0	14584	9800	4,784	81	110
	185790	0	1051849	274400	777,449	382,052	162283

$/BBLRESV: 18.20 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 314,569 RI OIL VAL: 133,619
WI PAYOUT: 4.7 GAS VAL: 67,482 GAS VAL: 28,664
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 546,320 WI TOTAL: 384,040 RI TOTAL: 162,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 290097 - F. MALEK UNIT D W#8 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 290097 - 8 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12154
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	147,300
01	LIVE OAK COUNTY	1.000000	147,300
02	LIVE OAK CO RD	1.000000	147,300
30	THREE RIVERS ISD	1.000000	147,300
40	LIVE OAK ESD #1	1.000000	147,300
50	LIVE OAK UWCD	1.000000	147,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	907	5,640	0	47.66	4.10	4.10	.00	31988
2	632	4,133	0	48.34	4.09	4.09	.00	22608
3	483	3,359	0	49.03	4.09	4.09	.00	17524
4	391	2,872	0	49.71	4.09	4.09	.00	14383
5	324	2,534	0	50.41	4.09	4.09	.00	12086
6	278	2,281	0	51.12	4.09	4.09	.00	10516
7	242	2,084	0	51.12	4.09	4.09	.00	9155
8	215	1,926	0	51.12	4.09	4.09	.00	8133
9	193	1,793	0	51.12	4.09	4.09	.00	7301
10	174	1,682	0	51.12	4.09	4.09	.00	6582
11	159	1,588	0	51.12	4.09	4.09	.00	6015
12	146	1,506	0	51.12	4.09	4.09	.00	5523
	4,144	31,398	0					151,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17112	0	49100	9800	39,300	36,490	16086
2	12509	0	35117	9800	25,317	20,264	10005
3	10166	0	27690	9800	17,890	12,344	6860
4	8692	0	23075	9800	13,275	7,897	4972
5	7669	0	19755	9800	9,955	5,105	3701
6	6904	0	17420	9800	7,620	3,368	2838
7	6307	0	15462	9800	5,662	2,158	2190
8	5829	0	13962	9800	4,162	1,367	1720
9	5427	0	12728	9800	2,928	830	1363
10	5091	0	11673	9800	1,873	458	1087
11	4806	0	10821	9800	1,021	215	876
12	4558	0	10081	9800	281	51	710
	95070	0	246884	117600	129,284	90,547	52408

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 18.16 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 55,679 RI OIL VAL: 32,227
WI PAYOUT: 3.9 GAS VAL: 34,868 GAS VAL: 20,181
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 147,300 WI TOTAL: 94,890 RI TOTAL: 52,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .930 De/Dt: 34.2 / 3.0
GAS: 19.1 D B: 1.550 De/Dt: 32.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,747
LAST YR GAS PROD: 18,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 290127 - RED BARON F W6 FULL WI DECIMAL = .754826 #WELLS: 1
RRC#, WELL#.....: 290127 - 6 RRC DIST..: 02 FULL RI DECIMAL = .245174 DEPTH: 12348
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,405	48,373	0	47.66	2.79	3.35	.00	266395
2	5,554	39,029	0	48.34	2.79	3.35	.00	202656
	12,959	87,402	0					469,051

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	356,490
01	LIVE OAK COUNTY	1.000000	356,490
02	LIVE OAK CO RD	1.000000	356,490
30	THREE RIVERS ISD	1.000000	356,490
40	LIVE OAK ESD #1	1.000000	356,490
50	LIVE OAK UWCD	1.000000	356,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101872	0	368267	241553	126,714	117,651	117734
2	82194	0	284850	241553	43,297	34,655	79368
	184066	0	653117	483106	170,011	152,306	197102

$/BBLRESV: 11.18 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 109,382 RI OIL VAL: 141,553
WI PAYOUT: 1.8 GAS VAL: 42,924 GAS VAL: 55,548
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 356,490 WI TOTAL: 159,390 RI TOTAL: 197,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
246,483			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: .920 De/Dt: 27.9 / 3.0
GAS: 149.8 D B: 1.040 De/Dt: 21.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 10,322
LAST YR GAS PROD: 56,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 290129 - RED BARON B W2 FULL WI DECIMAL = .753079 #WELLS: 1
RRC#, WELL#.....: 290129 - 2 RRC DIST..: 02 FULL RI DECIMAL = .246921 DEPTH: 12388
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,091,430
01	LIVE OAK COUNTY	1.000000	1,091,430
02	LIVE OAK CO RD	1.000000	1,091,430
30	THREE RIVERS ISD	1.000000	1,091,430
40	LIVE OAK ESD #1	1.000000	1,091,430
50	LIVE OAK UWCD	1.000000	1,091,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,444	117,776	0	47.66	3.04	3.68	.00	410745
2	7,593	80,934	0	48.34	3.04	3.68	.00	276414
3	5,794	62,612	0	49.03	3.04	3.68	.00	213935
4	4,728	51,475	0	49.71	3.03	3.68	.00	176995
	29,559	312,797	0					1,078,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	269632	0	680377	282132	398,245	369,762	225380
2	185287	0	461701	282132	179,569	143,729	133123
3	143341	0	357276	282132	75,144	51,850	89577
4	117457	0	294452	282132	12,320	7,329	64262
	715717	0	1793806	1128528	665,278	572,670	512342

$/BBLRESV: 15.46 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 344,178 RI OIL VAL: 307,921
WI PAYOUT: 2.0 GAS VAL: 228,491 GAS VAL: 204,421
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,091,430 WI TOTAL: 579,090 RI TOTAL: 512,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
287,890			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: 1.210 De/Dt: 40.7 / 3.0
GAS: 412.7 D B: 1.190 De/Dt: 37.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 14,774
LAST YR GAS PROD: 130,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 290130 - RED BARON D W4 FULL WI DECIMAL = .752720 #WELLS: 1
RRC#, WELL#.....: 290130 - 4 RRC DIST..: 02 FULL RI DECIMAL = .247280 DEPTH: 12378
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,029,090
01	LIVE OAK COUNTY	1.000000	2,029,090
02	LIVE OAK CO RD	1.000000	2,029,090
30	THREE RIVERS ISD	1.000000	2,029,090
40	LIVE OAK ESD #1	1.000000	2,029,090
50	LIVE OAK UWCD	1.000000	2,029,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,912	71,919	0	47.66	3.02	3.70	.00	463213
2	11,433	61,406	0	48.34	3.02	3.70	.00	416007
3	10,317	53,908	0	49.03	3.02	3.70	.00	380758
4	9,442	48,253	0	49.71	3.01	3.70	.00	353298
5	8,731	43,819	0	50.41	3.01	3.70	.00	331294
6	8,142	40,235	0	51.12	3.01	3.69	.00	313296
7	7,643	37,270	0	51.12	3.01	3.69	.00	294095
8	7,215	34,766	0	51.12	3.01	3.69	.00	277626
9	6,842	32,629	0	51.12	3.01	3.69	.00	263274
10	6,515	30,775	0	51.12	3.01	3.69	.00	250691
11	6,223	29,148	0	51.12	3.01	3.69	.00	239455
12	5,965	27,709	0	51.12	3.01	3.69	.00	229528
13	5,731	26,429	0	51.12	3.01	3.69	.00	220523
	107,111	538,266	0					4,033,058

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	163487	0	626700	272281	354,419	329,071	203260
2	139589	0	555596	272281	283,315	226,768	156375
3	122544	0	503302	272281	231,021	159,407	122976
4	109326	0	462624	272281	190,343	113,224	98232
5	99280	0	430574	272281	158,293	81,171	79401
6	91160	0	404456	272281	132,175	58,429	64738
7	84442	0	378537	272281	106,256	40,493	52660
8	78769	0	356395	272281	84,114	27,633	43093
9	73927	0	337201	272281	64,920	18,386	35441
10	69727	0	320418	272281	48,137	11,753	29275
11	66040	0	305495	272281	33,214	6,990	24262
12	62780	0	292308	272281	20,027	3,633	20182
13	59880	0	280403	272281	8,122	1,270	16829
	1220951	0	5254009	3539653	1,714,356	1,078,228	946724

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
277,838			

$/BBLRESV: 10.27 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 827,664 RI OIL VAL: 726,720
WI PAYOUT: 4.1 GAS VAL: 250,563 GAS VAL: 220,004
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,029,090 WI TOTAL: 1,082,370 RI TOTAL: 946,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.9 D B: 1.520 De/Dt: 12.5 / 3.0
GAS: 215.6 D B: 1.340 De/Dt: 16.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 11,694
LAST YR GAS PROD: 89,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 290131 - RED BARON C W3 FULL WI DECIMAL = .753460 #WELLS: 1
RRC#, WELL#.....: 290131 - 3 RRC DIST..: 02 FULL RI DECIMAL = .246540 DEPTH: 12017
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,551	46,622	0	47.66	2.91	3.54	.00	235246
2	5,348	36,086	0	48.34	2.91	3.54	.00	194786
3	4,507	29,156	0	49.03	2.91	3.54	.00	166498
	16,406	111,864	0					596,530

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	403,740
01	LIVE OAK COUNTY	1.000000	403,740
02	LIVE OAK CO RD	1.000000	403,740
30	THREE RIVERS ISD	1.000000	403,740
40	LIVE OAK ESD #1	1.000000	403,740
50	LIVE OAK UWCD	1.000000	403,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102222	0	337468	222359	115,109	106,876	109721
2	79121	0	273907	222359	51,548	41,259	77220
3	63927	0	230425	222359	8,066	5,565	56356
	245270	0	841800	667077	174,723	153,700	243297

$/BBLRESV: 8.81 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 108,917 RI OIL VAL: 172,409
WI PAYOUT: 1.9 GAS VAL: 44,782 GAS VAL: 70,888
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 403,740 WI TOTAL: 160,440 RI TOTAL: 243,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
226,897			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: .920 De/Dt: 19.9 / 3.0
GAS: 147.4 D B: .780 De/Dt: 24.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6,992
LAST YR GAS PROD: 52,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 290132 - RED BARON E W5 FULL WI DECIMAL = .753120 #WELLS: 1
RRC#, WELL#.....: 290132 - 5 RRC DIST..: 02 FULL RI DECIMAL = .246880 DEPTH: 12385
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,469	22,595	0	47.66	2.85	3.44	.00	232196
2	5,405	18,322	0	48.34	2.85	3.44	.00	196773
	11,874	40,917	0					428,969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	241,380
01	LIVE OAK COUNTY	1.000000	241,380
02	LIVE OAK CO RD	1.000000	241,380
30	THREE RIVERS ISD	1.000000	241,380
40	LIVE OAK ESD #1	1.000000	241,380
50	LIVE OAK UWCD	1.000000	241,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48498	0	280694	213483	67,211	62,404	88872
2	39326	0	236099	213483	22,616	18,102	64921
	87824	0	516793	426966	89,827	80,506	153793

$/BBLRESV: 7.47 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 66,825 RI OIL VAL: 127,657
WI PAYOUT: 1.9 GAS VAL: 13,681 GAS VAL: 26,136
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,380 WI TOTAL: 87,590 RI TOTAL: 153,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
217,840			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: .980 De/Dt: 17.8 / 3.0
GAS: 70.0 D B: 1.240 De/Dt: 21.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 7,469
LAST YR GAS PROD: 44,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 290133 - RED BARON A W1 FULL WI DECIMAL = .752372 #WELLS: 1
RRC#, WELL#.....: 290133 - 1 RRC DIST..: 02 FULL RI DECIMAL = .247628 DEPTH: 12345
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,449,070
01	LIVE OAK COUNTY	1.000000	2,449,070
02	LIVE OAK CO RD	1.000000	2,449,070
30	THREE RIVERS ISD	1.000000	2,449,070
40	LIVE OAK ESD #1	1.000000	2,449,070
50	LIVE OAK UWCD	1.000000	2,449,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,505	109,814	0	47.66	2.91	3.56	.00	699411
2	15,032	93,861	0	48.34	2.91	3.56	.00	546709
3	12,234	81,961	0	49.03	2.91	3.55	.00	451298
4	10,313	72,742	0	49.71	2.91	3.55	.00	385710
5	8,917	65,388	0	50.41	2.91	3.55	.00	338196
6	7,852	59,386	0	51.12	2.91	3.55	.00	301998
7	7,014	54,392	0	51.12	2.91	3.55	.00	269767
8	6,339	50,176	0	51.12	2.91	3.55	.00	243806
	87,206	587,720	0					3,236,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	240427	0	939838	329602	610,236	566,591	304932
2	205500	0	752209	329602	422,607	338,259	213001
3	179446	0	630744	329602	301,142	207,791	155537
4	159262	0	544972	329602	215,370	128,111	117046
5	143161	0	481357	329602	151,755	77,819	89993
6	130020	0	432018	329602	102,416	45,274	70285
7	119086	0	388853	329602	59,251	22,580	55072
8	109855	0	353661	329602	24,059	7,904	43593
	1286757	0	4523652	2636816	1,886,836	1,394,329	1049459

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,329			

$/BBLRESV: 15.21 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 997,711 RI OIL VAL: 750,939
WI PAYOUT: 3.3 GAS VAL: 396,617 GAS VAL: 298,519
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,449,070 WI TOTAL: 1,399,610 RI TOTAL: 1,049,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.2 D B: 1.000 De/Dt: 25.6 / 3.0
GAS: 327.9 D B: 1.000 De/Dt: 15.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 26,642
LAST YR GAS PROD: 179,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 290278 - F. MALEK UNIT D W#6 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 290278 - 6 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12074
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,024,030
01	LIVE OAK COUNTY	1.000000	3,024,030
02	LIVE OAK CO RD	1.000000	3,024,030
30	THREE RIVERS ISD	1.000000	3,024,030
40	LIVE OAK ESD #1	1.000000	3,024,030
50	LIVE OAK UWCD	1.000000	3,024,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.5 D B: .001 De/Dt: 11.6 / 3.0
GAS: 111.9 D B: 1.500 De/Dt: 19.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 17,747
LAST YR GAS PROD: 93,076

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,588	36,424	0	47.66	3.55	3.55	.00	514495
2	12,895	30,078	0	48.34	3.55	3.55	.00	461275
3	11,398	25,937	0	49.03	3.54	3.54	.00	413545
4	10,076	22,980	0	49.71	3.54	3.54	.00	370650
5	8,907	20,743	0	50.41	3.54	3.54	.00	332261
6	7,875	18,984	0	51.12	3.54	3.54	.00	297902
7	6,961	17,556	0	51.12	3.54	3.54	.00	263326
8	6,152	16,368	0	51.12	3.54	3.54	.00	232723
9	5,439	15,365	0	51.12	3.54	3.54	.00	205751
10	4,806	14,501	0	51.12	3.54	3.54	.00	181805
11	4,251	13,749	0	51.12	3.54	3.54	.00	160810
12	3,758	13,088	0	51.12	3.54	3.54	.00	142161
13	3,322	12,500	0	51.12	3.54	3.54	.00	125667
14	2,935	11,974	0	51.12	3.54	3.54	.00	111028
15	2,594	11,502	0	51.12	3.54	3.54	.00	98128
16	2,293	11,074	0	51.12	3.54	3.54	.00	86741
17	2,028	10,682	0	51.12	3.54	3.54	.00	76717
18	1,791	10,323	0	51.12	3.54	3.54	.00	67751
19	1,585	9,993	0	51.12	3.54	3.54	.00	59959
20	1,399	9,686	0	51.12	3.54	3.54	.00	52922
21	1,237	9,395	0	51.12	3.54	3.54	.00	46794
22	1,093	9,113	0	51.12	3.54	3.54	.00	41347
23	966	8,840	0	51.12	3.54	3.54	.00	36543
24	853	8,575	0	51.12	3.54	3.54	.00	32268
25	753	8,318	0	51.12	3.54	3.54	.00	28485
	119,955	377,748	0					4,441,054

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95686	0	610181	49000	561,181	521,046	199917
2	79015	0	540290	49000	491,290	393,233	153929
3	67945	0	481490	49000	432,490	298,422	119284
4	60198	0	430848	49000	381,848	227,139	92817
5	54338	0	386599	49000	337,599	173,117	72420
6	49730	0	347632	49000	298,632	132,013	56627
7	45990	0	309316	49000	260,316	99,204	43814
8	42878	0	275601	49000	226,601	74,443	33945
9	40250	0	246001	49000	197,001	55,792	26348
10	37987	0	219792	49000	170,792	41,699	20471
11	36017	0	196827	49000	147,827	31,113	15940
12	34285	0	176446	49000	127,446	23,124	12427
13	32745	0	158412	49000	109,412	17,113	9700
14	31367	0	142395	49000	93,395	12,593	7582
15	30131	0	128259	49000	79,259	9,213	5939
16	29009	0	115750	49000	66,750	6,690	4661
17	27983	0	104700	49000	55,700	4,812	3666
18	27042	0	94793	49000	45,793	3,410	2886
19	26178	0	86137	49000	37,137	2,384	2280
20	25373	0	78295	49000	29,295	1,622	1802
21	24611	0	71405	49000	22,405	1,069	1430
22	23872	0	65219	49000	16,219	667	1136
23	23157	0	59700	49000	10,700	379	903
24	22463	0	54731	49000	5,731	176	721
25	21790	0	50275	49000	1,275	33	575
	990040	0	5431094	1225000	4,206,094	2,130,506	891220

$/BBLRESV: 19.63 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 1,742,132 RI OIL VAL: 728,758
WI PAYOUT: 4.8 GAS VAL: 388,372 GAS VAL: 162,461
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,024,030 WI TOTAL: 2,132,810 RI TOTAL: 891,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 290279 - F. MALEK UNIT D W#7 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 290279 - 7 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12239
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,153,360
01	LIVE OAK COUNTY	1.000000	1,153,360
02	LIVE OAK CO RD	1.000000	1,153,360
30	THREE RIVERS ISD	1.000000	1,153,360
40	LIVE OAK ESD #1	1.000000	1,153,360
50	LIVE OAK UWCD	1.000000	1,153,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.500 De/Dt: 20.3 / 3.0
GAS: 134.2 D B: .001 De/Dt: 43.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 9,837
LAST YR GAS PROD: 66,595

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,898	37,370	0	47.66	3.69	3.69	.00	208013
2	4,848	21,191	0	48.34	3.68	3.68	.00	173421
3	4,169	12,018	0	49.03	3.68	3.68	.00	151260
4	3,684	6,815	0	49.71	3.68	3.68	.00	135517
5	3,321	3,867	0	50.41	3.68	3.68	.00	123885
6	3,037	2,194	0	51.12	3.68	3.68	.00	114886
7	2,805	1,245	0	51.12	3.68	3.68	.00	106110
8	2,614	704	0	51.12	3.68	3.68	.00	98884
9	2,454	396	0	51.12	3.68	3.68	.00	92832
10	2,313	224	0	51.12	3.68	3.68	.00	87498
11	2,191	124	0	51.12	3.68	3.68	.00	82883
12	2,086	67	0	51.12	3.68	3.68	.00	78911
13	1,991	36	0	51.12	3.68	3.68	.00	75317
14	1,907	18	0	51.12	3.68	3.68	.00	72140
15	1,830	9	0	51.12	3.68	3.68	.00	69227
16	1,762	0	0	51.12	3.68	3.68	.00	66654
17	1,700	0	0	51.12	3.68	3.68	.00	64309
18	1,642	0	0	51.12	3.68	3.68	.00	62115
19	1,590	0	0	51.12	3.68	3.68	.00	60148
20	1,541	0	0	51.12	3.68	3.68	.00	58294
21	1,495	0	0	51.12	3.68	3.68	.00	56554
22	1,450	0	0	51.12	3.68	3.68	.00	54852
23	1,407	0	0	51.12	3.68	3.68	.00	53225
24	1,365	0	0	51.12	3.68	3.68	.00	51636
25	1,324	0	0	51.12	3.68	3.68	.00	50085
26	1,284	0	0	51.12	3.68	3.68	.00	48572
27	1,245	0	0	51.12	3.68	3.68	.00	47097
28	1,208	0	0	51.12	3.68	3.68	.00	45697
	64,161	86,278	0					2,390,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102043	0	310056	39200	270,856	251,484	101586
2	57707	0	231128	39200	191,928	153,621	65849
3	32727	0	183987	39200	144,787	99,904	45582
4	18559	0	154076	39200	114,876	68,333	33192
5	10531	0	134416	39200	95,216	48,826	25180
6	5975	0	120861	39200	81,661	36,099	19687
7	3390	0	109500	39200	70,300	26,791	15510
8	1917	0	100801	39200	61,601	20,237	12416
9	1078	0	93910	39200	54,710	15,494	10059
10	610	0	88108	39200	48,908	11,941	8206
11	338	0	83221	39200	44,021	9,265	6739
12	182	0	79093	39200	39,893	7,238	5570
13	98	0	75415	39200	36,215	5,664	4618
14	49	0	72189	39200	32,989	4,448	3844
15	25	0	69252	39200	30,052	3,493	3207
16	0	0	66654	39200	27,454	2,751	2684
17	0	0	64309	39200	25,109	2,169	2252
18	0	0	62115	39200	22,915	1,706	1891
19	0	0	60148	39200	20,948	1,345	1592
20	0	0	58294	39200	19,094	1,057	1342
21	0	0	56554	39200	17,354	828	1132
22	0	0	54852	39200	15,652	644	955
23	0	0	53225	39200	14,025	497	806
24	0	0	51636	39200	12,436	380	680
25	0	0	50085	39200	10,885	287	573
26	0	0	48572	39200	9,372	213	483
27	0	0	47097	39200	7,897	155	408
28	0	0	45697	39200	6,497	110	344
	235229	0	2625251	1097600	1,527,651	774,980	376387

$/BBLRESV: 14.86 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 705,539 RI OIL VAL: 342,662
WI PAYOUT: 4.6 GAS VAL: 69,440 GAS VAL: 33,725
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,153,360 WI TOTAL: 776,970 RI TOTAL: 376,390

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 290935 - PAWLIK W1 FULL WI DECIMAL = .718125 #WELLS: 1
RRC#, WELL#.....: 290935 - 1 RRC DIST..: 02 FULL RI DECIMAL = .281875 DEPTH: 10000
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 48821500
GAS FIELD NAME...: KENDALL (9250 WILCOX)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
31	GEORGE WEST ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/14/2026 MNRLMSIF

LEASE#, NAME.....: 291456 - CARTWRIGHT RANCH W#9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291456 - 9 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6134
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
GAS FIELD#.....: 63354648
GAS FIELD NAME...: MOUNT LUCAS (2200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 1,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 291529 - CARTWRIGHT RANCH #20 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291529 - 20 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6123
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
GAS FIELD#.....: 63354054
GAS FIELD NAME...: MOUNT LUCAS (COOK MTN. 5800)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	236,340
01	LIVE OAK COUNTY	1.000000	236,340
02	LIVE OAK CO RD	1.000000	236,340
31	GEORGE WEST ISD	1.000000	236,340
40	LIVE OAK ESD #1	1.000000	236,340
50	LIVE OAK UWCD	1.000000	236,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30	32,932	0	47.66	2.22	2.22	.00	1072
2	12	29,376	0	48.34	2.22	2.22	.00	435
3	2	26,203	0	49.03	2.22	2.22	.00	74
4	0	23,373	0	49.71	2.22	2.22	.00	0
5	0	20,850	0	50.41	2.22	2.22	.00	0
6	0	18,597	0	51.12	2.21	2.21	.00	0
7	0	16,589	0	51.12	2.21	2.21	.00	0
8	0	14,799	0	51.12	2.21	2.21	.00	0
9	0	13,201	0	51.12	2.21	2.21	.00	0
10	0	11,778	0	51.12	2.21	2.21	.00	0
11	0	10,505	0	51.12	2.21	2.21	.00	0
12	0	9,371	0	51.12	2.21	2.21	.00	0
13	0	8,360	0	51.12	2.21	2.21	.00	0
14	0	7,456	0	51.12	2.21	2.21	.00	0
15	0	6,652	0	51.12	2.21	2.21	.00	0
16	0	5,935	0	51.12	2.21	2.21	.00	0
	44	255,977	0					1,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54832	0	55904	9800	46,104	42,806	17376
2	48911	0	49346	9800	39,546	31,653	13338
3	43628	0	43702	9800	33,902	23,393	10272
4	38916	0	38916	9800	29,116	17,319	7954
5	34715	0	34715	9800	24,915	12,776	6170
6	30825	0	30825	9800	21,025	9,294	4764
7	27496	0	27496	9800	17,696	6,744	3695
8	24529	0	24529	9800	14,729	4,839	2866
9	21881	0	21881	9800	12,081	3,421	2224
10	19522	0	19522	9800	9,722	2,374	1725
11	17412	0	17412	9800	7,612	1,602	1338
12	15532	0	15532	9800	5,732	1,040	1038
13	13857	0	13857	9800	4,057	635	805
14	12358	0	12358	9800	2,558	345	624
15	11026	0	11026	9800	1,226	143	484
16	9837	0	9837	9800	37	4	376
	425277	0	426858	156800	270,058	158,388	75049

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 17.79 EQUIP VAL: 2,906
$/BBLPROD: 0 WI OIL VAL: 587 RI OIL VAL: 278
WI PAYOUT: 4.5 GAS VAL: 157,801 GAS VAL: 74,771
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 236,340 WI TOTAL: 161,290 RI TOTAL: 75,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.110 De/Dt: 71.4 / 3.0
GAS: 95.5 D B: .001 De/Dt: 10.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 15
LAST YR GAS PROD: 29,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/14/2026 MNRLMSIF

LEASE#, NAME.....: 291538 - CARTWRIGHT RANCH W#19 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291538 - 19 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6098
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
GAS FIELD#.....: 63354351
GAS FIELD NAME...: MT. LUCAS (V-4 SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	
01	LIVE OAK COUNTY	1.000000	
02	LIVE OAK CO RD	1.000000	
31	GEORGE WEST ISD	1.000000	
40	LIVE OAK ESD #1	1.000000	
50	LIVE OAK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 1,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 291654 - NELSON 'A' W1 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 291654 - 1 RRC DIST..: 02 FULL RI DECIMAL = .255000 DEPTH: 8500
OPERATOR#, AGENT#: 100147 -
OPERATOR NAME....: MB ENERGY, LLC
GAS FIELD#.....: 18765666
GAS FIELD NAME...: CLAYTON (SLICK 6450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
30	THREE RIVERS ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,319		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 291863 - HAUGLUM C #3H FULL WI DECIMAL = .740303 #WELLS: 1
RRC#, WELL#.....: 291863 - 3H RRC DIST..: 02 FULL RI DECIMAL = .259697 DEPTH: 12093
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,722,770
01	LIVE OAK COUNTY	1.000000	4,722,770
02	LIVE OAK CO RD	1.000000	4,722,770
30	THREE RIVERS ISD	1.000000	4,722,770
40	LIVE OAK ESD #1	1.000000	4,722,770
50	LIVE OAK UWCD	1.000000	4,722,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.8 D B: 1.320 De/Dt: 48.9 / 3.0
GAS: 525.2 D B: .001 De/Dt: 50.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,722
LAST YR GAS PROD: 290,659

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,311	138,127	0	47.66	3.74	3.74	.00	1104741
2	19,212	68,940	0	48.34	3.74	3.74	.00	687525
3	14,375	34,421	0	49.03	3.74	3.74	.00	521770
4	11,672	17,195	0	49.71	3.74	3.74	.00	429535
5	9,918	8,590	0	50.41	3.74	3.74	.00	370127
6	8,675	4,292	0	51.12	3.73	3.73	.00	328299
7	7,741	2,144	0	51.12	3.73	3.73	.00	292953
8	7,012	1,070	0	51.12	3.73	3.73	.00	265364
9	6,426	534	0	51.12	3.73	3.73	.00	243187
10	5,941	266	0	51.12	3.73	3.73	.00	224833
11	5,535	131	0	51.12	3.73	3.73	.00	209468
12	5,186	63	0	51.12	3.73	3.73	.00	196260
13	4,885	29	0	51.12	3.73	3.73	.00	184869
14	4,623	12	0	51.12	3.73	3.73	.00	174954
15	4,389	0	0	51.12	3.73	3.73	.00	166099
16	4,182	0	0	51.12	3.73	3.73	.00	158265
17	3,997	0	0	51.12	3.73	3.73	.00	151264
18	3,828	0	0	51.12	3.73	3.73	.00	144868
19	3,678	0	0	51.12	3.73	3.73	.00	139191
20	3,537	0	0	51.12	3.73	3.73	.00	133855
21	3,410	0	0	51.12	3.73	3.73	.00	129049
22	3,293	0	0	51.12	3.73	3.73	.00	124621
23	3,184	0	0	51.12	3.73	3.73	.00	120496
24	3,084	0	0	51.12	3.73	3.73	.00	116712
25	2,991	0	0	51.12	3.73	3.73	.00	113192
26	2,901	0	0	51.12	3.73	3.73	.00	109786
27	2,814	0	0	51.12	3.73	3.73	.00	106494
28	2,730	0	0	51.12	3.73	3.73	.00	103315
	190,530	275,814	0					7,051,092

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	382437	0	1487178	49000	1,438,178	1,335,319	486484
2	190876	0	878401	49001	829,400	663,860	249863
3	95303	0	617073	49001	568,072	391,975	152634
4	47608	0	477143	49001	428,142	254,676	102628
5	23783	0	393910	49001	344,909	176,866	73673
6	11852	0	340151	49001	291,150	128,706	55322
7	5920	0	298873	49001	249,872	95,224	42268
8	2955	0	268319	49001	219,318	72,051	32996
9	1475	0	244662	49001	195,661	55,413	26164
10	735	0	225568	49001	176,567	43,109	20975
11	362	0	209830	49001	160,829	33,850	16966
12	174	0	196434	49001	147,433	26,751	13812
13	80	0	184949	49001	135,948	21,264	11308
14	33	0	174987	49001	125,986	16,988	9304
15	0	0	166099	49001	117,098	13,611	7679
16	0	0	158265	49001	109,264	10,949	6362
17	0	0	151264	49001	102,263	8,835	5288
18	0	0	144868	49001	95,867	7,139	4403
19	0	0	139191	49001	90,190	5,790	3679
20	0	0	133855	49001	84,854	4,696	3077
21	0	0	129049	49001	80,048	3,819	2579
22	0	0	124621	49001	75,620	3,110	2166
23	0	0	120496	49001	71,495	2,535	1821
24	0	0	116712	49001	67,711	2,070	1534
25	0	0	113192	49001	64,191	1,691	1294
26	0	0	109786	49001	60,785	1,381	1091
27	0	0	106494	49001	57,493	1,126	920
28	0	0	103315	49001	54,314	917	776
	763593	0	7814685	1372027	6,442,658	3,383,721	1337066

$/BBLRESV: 21.65 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,053,087 RI OIL VAL: 1,206,417
WI PAYOUT: 4.4 GAS VAL: 330,630 GAS VAL: 130,647
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,722,770 WI TOTAL: 3,385,710 RI TOTAL: 1,337,060

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 291864 - HAUGLUM C #4H FULL WI DECIMAL = .741125 #WELLS: 1
RRC#, WELL#.....: 291864 - 4H RRC DIST..: 02 FULL RI DECIMAL = .258875 DEPTH: 12129
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	636,500
01	LIVE OAK COUNTY	1.000000	636,500
02	LIVE OAK CO RD	1.000000	636,500
30	THREE RIVERS ISD	1.000000	636,500
40	LIVE OAK ESD #1	1.000000	636,500
50	LIVE OAK UWCD	1.000000	636,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.500 De/Dt: 22.1 / 3.0
GAS: 26.3 D B: 1.500 De/Dt: 16.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,826
LAST YR GAS PROD: 8,293

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,648	8,758	0	47.66	1.79	1.79	.00	128855
2	2,946	7,485	0	48.34	1.79	1.79	.00	105543
3	2,508	6,593	0	49.03	1.79	1.79	.00	91134
4	2,203	5,924	0	49.71	1.79	1.79	.00	81161
5	1,978	5,404	0	50.41	1.79	1.79	.00	73898
6	1,800	4,985	0	51.12	1.78	1.78	.00	68195
7	1,659	4,640	0	51.12	1.78	1.78	.00	62853
8	1,543	4,348	0	51.12	1.78	1.78	.00	58459
9	1,445	4,097	0	51.12	1.78	1.78	.00	54746
10	1,360	3,880	0	51.12	1.78	1.78	.00	51525
11	1,288	3,690	0	51.12	1.78	1.78	.00	48798
12	1,224	3,522	0	51.12	1.78	1.78	.00	46373
13	1,167	3,367	0	51.12	1.78	1.78	.00	44213
14	1,118	3,236	0	51.12	1.78	1.78	.00	42357
15	1,072	3,113	0	51.12	1.78	1.78	.00	40614
16	1,030	3,000	0	51.12	1.78	1.78	.00	39023
17	993	2,900	0	51.12	1.78	1.78	.00	37621
18	960	2,805	0	51.12	1.78	1.78	.00	36371
19	927	2,718	0	51.12	1.78	1.78	.00	35121
20	899	2,636	0	51.12	1.78	1.78	.00	34060
21	872	2,557	0	51.12	1.78	1.78	.00	33037
22	846	2,480	0	51.12	1.78	1.78	.00	32052
23	821	2,406	0	51.12	1.78	1.78	.00	31105
24	796	2,334	0	51.12	1.78	1.78	.00	30158
25	772	2,264	0	51.12	1.78	1.78	.00	29248
26	749	2,196	0	51.12	1.78	1.78	.00	28377
27	727	2,130	0	51.12	1.78	1.78	.00	27543
28	705	2,066	0	51.12	1.78	1.78	.00	26710
	38,056	105,534	0					1,419,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11618	0	140473	19600	120,873	112,228	45755
2	9930	0	115473	19601	95,872	76,737	32706
3	8746	0	99880	19601	80,279	55,394	24600
4	7859	0	89020	19601	69,419	41,293	19066
5	7169	0	81067	19601	61,466	31,519	15097
6	6576	0	74771	19601	55,170	24,388	12109
7	6121	0	68974	19601	49,373	18,816	9713
8	5736	0	64195	19601	44,594	14,650	7861
9	5405	0	60151	19601	40,550	11,484	6405
10	5119	0	56644	19601	37,043	9,044	5245
11	4868	0	53666	19601	34,065	7,170	4321
12	4646	0	51019	19601	31,418	5,700	3572
13	4442	0	48655	19601	29,054	4,545	2962
14	4269	0	46626	19601	27,025	3,644	2468
15	4107	0	44721	19601	25,120	2,920	2059
16	3958	0	42981	19601	23,380	2,343	1720
17	3826	0	41447	19601	21,846	1,888	1443
18	3700	0	40071	19601	20,470	1,524	1213
19	3586	0	38707	19601	19,106	1,226	1018
20	3477	0	37537	19601	17,936	993	859
21	3373	0	36410	19601	16,809	802	725
22	3272	0	35324	19601	15,723	647	612
23	3174	0	34279	19601	14,678	521	516
24	3079	0	33237	19601	13,636	416	435
25	2987	0	32235	19601	12,634	333	367
26	2897	0	31274	19601	11,673	265	310
27	2810	0	30353	19601	10,752	210	261
28	2725	0	29435	19601	9,834	166	220
	139475	0	1558625	548827	1,009,798	430,866	203638

$/BBLRESV: 13.91 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 392,310 RI OIL VAL: 185,415
WI PAYOUT: 5.1 GAS VAL: 38,556 GAS VAL: 18,223
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 636,500 WI TOTAL: 432,860 RI TOTAL: 203,640

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 291908 - LIVE BEE UNIT A W#02 FULL WI DECIMAL = .733344 #WELLS: 1
RRC#, WELL#.....: 291908 - 2 RRC DIST..: 02 FULL RI DECIMAL = .266656 DEPTH: 12540
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,225,630
01	LIVE OAK COUNTY	1.000000	2,225,630
02	LIVE OAK CO RD	1.000000	2,225,630
30	THREE RIVERS ISD	1.000000	2,225,630
40	LIVE OAK ESD #1	1.000000	2,225,630
50	LIVE OAK UWCD	1.000000	2,225,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
223,611			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.7 D B: 1.540 De/Dt: 12.9 / 3.0
GAS: 243.5 D B: 1.580 De/Dt: 30.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,019
LAST YR GAS PROD: 166,458

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,793	73,147	0	47.66	4.09	4.09	.00	412179
2	10,405	54,708	0	48.34	4.08	4.08	.00	368856
3	9,366	44,924	0	49.03	4.08	4.08	.00	336763
4	8,556	38,677	0	49.71	4.08	4.08	.00	311905
5	7,904	34,275	0	50.41	4.08	4.08	.00	292194
6	7,365	30,972	0	51.12	4.08	4.08	.00	276103
7	6,909	28,382	0	51.12	4.08	4.08	.00	259008
8	6,520	26,287	0	51.12	4.08	4.08	.00	244425
9	6,182	24,548	0	51.12	4.08	4.08	.00	231754
10	5,884	23,079	0	51.12	4.08	4.08	.00	220583
11	5,622	21,820	0	51.12	4.08	4.08	.00	210761
12	5,388	20,722	0	51.12	4.08	4.08	.00	201988
13	5,175	19,753	0	51.12	4.08	4.08	.00	194003
14	4,983	18,897	0	51.12	4.08	4.08	.00	186805
15	4,809	18,128	0	51.12	4.08	4.08	.00	180282
16	4,650	17,438	0	51.12	4.08	4.08	.00	174322
17	4,506	16,809	0	51.12	4.08	4.08	.00	168923
	116,017	512,566	0					4,270,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219395	0	631574	219138	412,436	382,938	214149
2	163689	0	532545	219139	313,406	250,853	157019
3	134415	0	471178	219139	252,039	173,909	120804
4	115723	0	427628	219139	208,489	124,017	95339
5	102552	0	394746	219139	175,607	90,050	76529
6	92670	0	368773	219139	149,634	66,148	62168
7	84920	0	343928	219139	124,789	47,556	50417
8	78652	0	323077	219139	103,938	34,146	41183
9	73449	0	305203	219139	86,064	24,374	33830
10	69053	0	289636	219139	70,497	17,212	27917
11	65286	0	276047	219139	56,908	11,978	23137
12	62001	0	263989	219139	44,850	8,138	19241
13	59102	0	253105	219139	33,966	5,313	16040
14	56541	0	243346	219139	24,207	3,264	13411
15	54240	0	234522	219139	15,383	1,788	11238
16	52175	0	226497	219139	7,358	738	9438
17	50293	0	219216	219139	77	7	7943
	1534156	0	5805010	3725362	2,079,648	1,242,429	979803

$/BBLRESV: 10.74 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 914,077 RI OIL VAL: 720,859
WI PAYOUT: 4.3 GAS VAL: 328,350 GAS VAL: 258,943
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,225,630 WI TOTAL: 1,245,830 RI TOTAL: 979,800

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 3/31/2026 MNRLMSIF

LEASE#, NAME.....: 291909 - LIVE BEE UNIT B #2 FULL WI DECIMAL = .730850 #WELLS: 1
RRC#, WELL#.....: 291909 - 2 RRC DIST..: 02 FULL RI DECIMAL = .269150 DEPTH: 12530
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,164,570
01	LIVE OAK COUNTY	1.000000	4,164,570
02	LIVE OAK CO RD	1.000000	4,164,570
30	THREE RIVERS ISD	1.000000	4,164,570
40	LIVE OAK ESD #1	1.000000	4,164,570
50	LIVE OAK UWCD	1.000000	4,164,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.4 D B: 1.600 De/Dt: 16.0 / 3.0
GAS: 307.7 D B: 1.350 De/Dt: 19.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,356
LAST YR GAS PROD: 163,711

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,472	100,754	0	47.66	4.29	4.29	.00	504093
2	12,402	83,648	0	48.34	4.29	4.29	.00	438154
3	10,963	72,115	0	49.03	4.29	4.29	.00	392844
4	9,890	63,740	0	49.71	4.29	4.29	.00	359309
5	9,054	57,345	0	50.41	4.28	4.28	.00	333569
6	8,381	52,279	0	51.12	4.28	4.28	.00	313123
7	7,822	48,158	0	51.12	4.28	4.28	.00	292238
8	7,351	44,721	0	51.12	4.28	4.28	.00	274641
9	6,948	41,812	0	51.12	4.28	4.28	.00	259585
10	6,599	39,314	0	51.12	4.28	4.28	.00	246546
11	6,288	37,139	0	51.12	4.28	4.28	.00	234926
12	6,017	35,227	0	51.12	4.28	4.28	.00	224801
13	5,772	33,533	0	51.12	4.28	4.28	.00	215648
14	5,552	32,019	0	51.12	4.28	4.28	.00	207429
15	5,352	30,656	0	51.12	4.28	4.28	.00	199956
16	5,171	29,419	0	51.12	4.28	4.28	.00	193194
17	5,004	28,298	0	51.12	4.28	4.28	.00	186955
18	4,854	27,268	0	51.12	4.28	4.28	.00	181351
19	4,708	26,326	0	51.12	4.28	4.28	.00	175896
20	4,567	25,457	0	51.12	4.28	4.28	.00	170628
21	4,430	24,648	0	51.12	4.28	4.28	.00	165509
22	4,297	23,899	0	51.12	4.28	4.28	.00	160540
23	4,168	23,182	0	51.12	4.28	4.28	.00	155721
24	4,043	22,487	0	51.12	4.28	4.28	.00	151051
25	3,922	21,812	0	51.12	4.28	4.28	.00	146530
26	3,804	21,158	0	51.12	4.28	4.28	.00	142121
27	3,690	20,523	0	51.12	4.28	4.28	.00	137862
28	3,579	19,907	0	51.12	4.28	4.28	.00	133715
	179,100	1,086,844	0					6,597,935

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	315899	0	819992	98000	721,992	670,355	281594
2	262265	0	700419	98000	602,419	482,182	209158
3	226106	0	618950	98000	520,950	359,461	160723
4	199847	0	559156	98000	461,156	274,314	126259
5	179377	0	512946	98000	414,946	212,780	100715
6	163531	0	476654	98000	378,654	167,388	81383
7	150640	0	442878	98000	344,878	131,429	65753
8	139889	0	414530	98000	316,530	103,987	53516
9	130790	0	390375	98000	292,375	82,803	43825
10	122976	0	369522	98000	271,522	66,292	36073
11	116172	0	351098	98000	253,098	53,269	29803
12	110191	0	334992	98000	236,992	43,000	24728
13	104892	0	320540	98000	222,540	34,808	20575
14	100157	0	307586	98000	209,586	28,260	17168
15	95893	0	295849	98000	197,849	22,998	14359
16	92024	0	285218	98000	187,218	18,761	12038
17	88517	0	275472	98000	177,472	15,331	10109
18	85295	0	266646	98000	168,646	12,560	8509
19	82349	0	258245	98000	160,245	10,288	7166
20	79630	0	250258	98000	152,258	8,426	6038
21	77100	0	242609	98000	144,609	6,900	5091
22	74757	0	235297	98000	137,297	5,647	4293
23	72514	0	228235	98000	130,235	4,618	3621
24	70340	0	221391	98000	123,391	3,772	3054
25	68229	0	214759	98000	116,759	3,077	2577
26	66183	0	208304	98000	110,304	2,506	2173
27	64197	0	202059	98000	104,059	2,038	1832
28	62270	0	195985	98000	97,985	1,654	1546
	3402030	0	9999965	2744000	7,255,965	2,828,904	1333679

$/BBLRESV: 14.26 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,866,497 RI OIL VAL: 879,955
WI PAYOUT: 5.3 GAS VAL: 962,404 GAS VAL: 453,723
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,164,570 WI TOTAL: 2,830,890 RI TOTAL: 1,333,680

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 291912 - HAUGLUM C #5H FULL WI DECIMAL = .742005 #WELLS: 1
RRC#, WELL#.....: 291912 - 5H RRC DIST..: 02 FULL RI DECIMAL = .257995 DEPTH: 12097
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	203,780
01	LIVE OAK COUNTY	1.000000	203,780
02	LIVE OAK CO RD	1.000000	203,780
30	THREE RIVERS ISD	1.000000	203,780
40	LIVE OAK ESD #1	1.000000	203,780
50	LIVE OAK UWCD	1.000000	203,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 24.8 / 3.0
GAS: 6.5 D B: 1.000 De/Dt: 35.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 425
LAST YR GAS PROD: 5,570

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,444	1,890	0	47.66	3.90	3.90	.00	51066
2	1,124	1,314	0	48.34	3.90	3.90	.00	40316
3	915	1,007	0	49.03	3.90	3.90	.00	33288
4	774	814	0	49.71	3.89	3.89	.00	28549
5	671	687	0	50.41	3.89	3.89	.00	25098
6	592	592	0	51.12	3.89	3.89	.00	22455
7	528	520	0	51.12	3.89	3.89	.00	20028
8	478	463	0	51.12	3.89	3.89	.00	18131
9	436	418	0	51.12	3.89	3.89	.00	16538
10	400	381	0	51.12	3.89	3.89	.00	15173
11	371	349	0	51.12	3.89	3.89	.00	14073
12	344	322	0	51.12	3.89	3.89	.00	13048
13	321	300	0	51.12	3.89	3.89	.00	12176
14	302	281	0	51.12	3.89	3.89	.00	11455
15	284	262	0	51.12	3.89	3.89	.00	10772
16	269	247	0	51.12	3.89	3.89	.00	10204
17	255	233	0	51.12	3.89	3.89	.00	9672
18	242	221	0	51.12	3.89	3.89	.00	9179
	9,750	10,301	0					361,221

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5469	0	56535	9800	46,735	43,391	18331
2	3802	0	44118	9801	34,317	27,468	12439
3	2914	0	36202	9801	26,401	18,217	8875
4	2350	0	30899	9801	21,098	12,550	6587
5	1983	0	27081	9801	17,280	8,861	5020
6	1709	0	24164	9801	14,363	6,349	3895
7	1501	0	21529	9801	11,728	4,470	3018
8	1336	0	19467	9801	9,666	3,176	2373
9	1207	0	17745	9801	7,944	2,250	1881
10	1100	0	16273	9801	6,472	1,580	1499
11	1007	0	15080	9801	5,279	1,111	1209
12	929	0	13977	9801	4,176	758	974
13	866	0	13042	9801	3,241	507	790
14	811	0	12266	9801	2,465	332	647
15	756	0	11528	9801	1,727	201	529
16	713	0	10917	9801	1,116	112	435
17	673	0	10345	9801	544	47	358
18	638	0	9817	9801	16	1	296
	29764	0	390985	176417	214,568	131,381	69156

$/BBLRESV: 16.78 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 121,379 RI OIL VAL: 63,891
WI PAYOUT: 4.4 GAS VAL: 10,001 GAS VAL: 5,265
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 203,780 WI TOTAL: 134,620 RI TOTAL: 69,160

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 291914 - F. MALEK UNIT D W#11 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 291914 - 11 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12215
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,196,300
01	LIVE OAK COUNTY	1.000000	1,196,300
02	LIVE OAK CO RD	1.000000	1,196,300
30	THREE RIVERS ISD	1.000000	1,196,300
40	LIVE OAK ESD #1	1.000000	1,196,300
50	LIVE OAK UWCD	1.000000	1,196,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: .001 De/Dt: 41.8 / 3.0
GAS: 154.0 D B: 1.140 De/Dt: 16.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,234
LAST YR GAS PROD: 69,040

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,586	51,395	0	47.66	4.32	4.32	.00	161741
2	2,668	43,779	0	48.34	4.32	4.32	.00	95439
3	1,553	38,233	0	49.03	4.32	4.32	.00	56346
4	899	34,004	0	49.71	4.31	4.31	.00	33070
5	521	30,662	0	50.41	4.31	4.31	.00	19435
6	301	27,954	0	51.12	4.31	4.31	.00	11386
7	174	25,712	0	51.12	4.31	4.31	.00	6582
8	100	23,821	0	51.12	4.31	4.31	.00	3783
9	55	22,206	0	51.12	4.31	4.31	.00	2081
10	29	20,808	0	51.12	4.31	4.31	.00	1097
11	15	19,587	0	51.12	4.31	4.31	.00	567
12	6	18,508	0	51.12	4.31	4.31	.00	227
13	0	17,549	0	51.12	4.31	4.31	.00	0
14	0	16,691	0	51.12	4.31	4.31	.00	0
15	0	15,920	0	51.12	4.31	4.31	.00	0
16	0	15,217	0	51.12	4.31	4.31	.00	0
17	0	14,580	0	51.12	4.31	4.31	.00	0
18	0	13,996	0	51.12	4.31	4.31	.00	0
19	0	13,461	0	51.12	4.31	4.31	.00	0
20	0	12,969	0	51.12	4.31	4.31	.00	0
21	0	12,511	0	51.12	4.31	4.31	.00	0
22	0	12,088	0	51.12	4.31	4.31	.00	0
23	0	11,695	0	51.12	4.31	4.31	.00	0
24	0	11,329	0	51.12	4.31	4.31	.00	0
25	0	10,984	0	51.12	4.31	4.31	.00	0
26	0	10,654	0	51.12	4.31	4.31	.00	0
27	0	10,334	0	51.12	4.31	4.31	.00	0
28	0	10,024	0	51.12	4.31	4.31	.00	0
	10,907	566,671	0					391,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	164300	0	326041	19600	306,441	284,524	106822
2	139953	0	235392	19600	215,792	172,722	67063
3	122223	0	178569	19600	158,969	109,691	44239
4	108452	0	141522	19600	121,922	72,524	30488
5	97793	0	117228	19600	97,628	50,063	21960
6	89156	0	100542	19600	80,942	35,781	16378
7	82006	0	88588	19600	68,988	26,291	12548
8	75975	0	79758	19600	60,158	19,763	9824
9	70824	0	72905	19600	53,305	15,096	7809
10	66365	0	67462	19600	47,862	11,685	6283
11	62471	0	63038	19600	43,438	9,142	5105
12	59029	0	59256	19600	39,656	7,195	4173
13	55971	0	55971	19600	36,371	5,689	3427
14	53234	0	53234	19600	33,634	4,535	2835
15	50775	0	50775	19600	31,175	3,624	2351
16	48533	0	48533	19600	28,933	2,899	1954
17	46501	0	46501	19600	26,901	2,324	1628
18	44639	0	44639	19600	25,039	1,865	1359
19	42933	0	42933	19600	23,333	1,498	1137
20	41363	0	41363	19600	21,763	1,204	952
21	39903	0	39903	19600	20,303	969	799
22	38553	0	38553	19600	18,953	780	671
23	37300	0	37300	19600	17,700	628	565
24	36133	0	36133	19600	16,533	505	476
25	35032	0	35032	19600	15,432	407	401
26	33980	0	33980	19600	14,380	327	338
27	32959	0	32959	19600	13,359	262	285
28	31971	0	31971	19600	12,371	209	241
	1808327	0	2200081	548800	1,651,281	842,202	352111

$/BBLRESV: 18.58 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 149,965 RI OIL VAL: 62,698
WI PAYOUT: 4.4 GAS VAL: 692,236 GAS VAL: 289,413
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,196,300 WI TOTAL: 844,190 RI TOTAL: 352,110

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 291930 - TAYLOR FARMS INC W8 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 291930 - 8 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12402
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,413,360
01	LIVE OAK COUNTY	1.000000	1,413,360
02	LIVE OAK CO RD	1.000000	1,413,360
30	THREE RIVERS ISD	1.000000	1,413,360
40	LIVE OAK ESD #1	1.000000	1,413,360
50	LIVE OAK UWCD	1.000000	1,413,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.500 De/Dt: 20.8 / 3.0
GAS: 122.2 D B: 1.810 De/Dt: 17.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,169
LAST YR GAS PROD: 51,540

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,459	40,317	0	47.66	3.89	3.89	.00	192530
2	4,464	34,134	0	48.34	3.89	3.89	.00	159684
3	3,829	30,047	0	49.03	3.89	3.89	.00	138925
4	3,378	27,096	0	49.71	3.89	3.89	.00	124261
5	3,039	24,835	0	50.41	3.89	3.89	.00	113365
6	2,777	23,037	0	51.12	3.89	3.89	.00	105051
7	2,564	21,565	0	51.12	3.89	3.89	.00	96993
8	2,387	20,327	0	51.12	3.89	3.89	.00	90297
9	2,238	19,272	0	51.12	3.89	3.89	.00	84661
10	2,110	18,357	0	51.12	3.89	3.89	.00	79819
11	1,999	17,557	0	51.12	3.89	3.89	.00	75620
12	1,901	16,844	0	51.12	3.89	3.89	.00	71913
13	1,815	16,208	0	51.12	3.89	3.89	.00	68659
14	1,740	15,636	0	51.12	3.89	3.89	.00	65822
15	1,669	15,116	0	51.12	3.89	3.89	.00	63136
16	1,606	14,643	0	51.12	3.89	3.89	.00	60753
17	1,548	14,204	0	51.12	3.89	3.89	.00	58559
18	1,495	13,778	0	51.12	3.89	3.89	.00	56554
19	1,446	13,365	0	51.12	3.89	3.89	.00	54700
20	1,403	12,964	0	51.12	3.89	3.89	.00	53074
21	1,361	12,575	0	51.12	3.89	3.89	.00	51485
22	1,320	12,198	0	51.12	3.89	3.89	.00	49934
23	1,280	11,832	0	51.12	3.89	3.89	.00	48421
24	1,242	11,477	0	51.12	3.89	3.89	.00	46983
25	1,205	11,133	0	51.12	3.89	3.89	.00	45584
26	1,169	10,799	0	51.12	3.89	3.89	.00	44222
27	1,134	10,475	0	51.12	3.89	3.89	.00	42898
28	1,100	10,161	0	51.12	3.89	3.89	.00	41612
	58,678	499,952	0					2,185,515

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116057	0	308587	49000	259,587	241,020	101105
2	98258	0	257942	49001	208,941	167,239	73488
3	86493	0	225418	49001	176,417	121,730	55845
4	77999	0	202260	49001	153,259	91,165	43572
5	71490	0	184855	49001	135,854	69,664	34628
6	66314	0	171365	49001	122,364	54,092	27914
7	62077	0	159070	49001	110,069	41,946	22532
8	58513	0	148810	49001	99,809	32,789	18329
9	55476	0	140137	49001	91,136	25,811	15010
10	52842	0	132661	49001	83,660	20,426	12355
11	50540	0	126160	49001	77,159	16,240	10217
12	48487	0	120400	49001	71,399	12,955	8480
13	46656	0	115315	49001	66,314	10,372	7062
14	45010	0	110832	49001	61,831	8,338	5902
15	43513	0	106649	49001	57,648	6,701	4938
16	42151	0	102904	49001	53,903	5,402	4143
17	40888	0	99447	49001	50,446	4,358	3482
18	39661	0	96215	49001	47,214	3,516	2929
19	38472	0	93172	49001	44,171	2,836	2467
20	37318	0	90392	49001	41,391	2,290	2081
21	36198	0	87683	49001	38,682	1,845	1756
22	35113	0	85047	49001	36,046	1,483	1480
23	34060	0	82481	49001	33,480	1,187	1249
24	33038	0	80021	49001	31,020	948	1053
25	32047	0	77631	49001	28,630	754	889
26	31086	0	75308	49001	26,307	597	749
27	30153	0	73051	49001	24,050	471	632
28	29249	0	70861	49001	21,860	369	533
	1439159	0	3624674	1372027	2,252,647	946,544	464820

$/BBLRESV: 13.14 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 570,722 RI OIL VAL: 280,265
WI PAYOUT: 5.1 GAS VAL: 375,821 GAS VAL: 184,554
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,413,360 WI TOTAL: 948,540 RI TOTAL: 464,820

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 291944 - HAUGLUM C #1H FULL WI DECIMAL = .742826 #WELLS: 1
RRC#, WELL#.....: 291944 - 1H RRC DIST..: 02 FULL RI DECIMAL = .257174 DEPTH: 12062
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,696,420
01	LIVE OAK COUNTY	1.000000	1,696,420
02	LIVE OAK CO RD	1.000000	1,696,420
30	THREE RIVERS ISD	1.000000	1,696,420
40	LIVE OAK ESD #1	1.000000	1,696,420
50	LIVE OAK UWCD	1.000000	1,696,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,610	62,252	0	47.66	2.57	3.19	.00	517239
2	10,640	46,833	0	48.34	2.57	3.18	.00	382063
3	8,409	37,726	0	49.03	2.57	3.18	.00	306262
4	6,969	31,679	0	49.71	2.57	3.18	.00	257336
5	5,962	27,359	0	50.41	2.57	3.18	.00	223252
6	5,215	24,115	0	51.12	2.57	3.18	.00	198031
7	4,641	21,582	0	51.12	2.57	3.18	.00	176234
8	4,183	19,549	0	51.12	2.57	3.18	.00	158842
9	3,809	17,878	0	51.12	2.57	3.18	.00	144640
	64,438	288,973	0					2,363,899

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118843	0	636082	174157	461,925	428,887	214610
2	89407	0	471470	174158	297,312	237,972	138314
3	72021	0	378283	174158	204,125	140,849	96519
4	60477	0	317813	174158	143,655	85,452	70511
5	52230	0	275482	174158	101,324	51,958	53138
6	46037	0	244068	174158	69,910	30,904	40930
7	41201	0	217435	174158	43,277	16,492	31714
8	37320	0	196162	174158	22,004	7,229	24882
9	34130	0	178770	174158	4,612	1,306	19722
	551666	0	2915565	1567421	1,348,144	1,001,049	690340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
177,712			

$/BBLRESV: 16.96 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 811,636 RI OIL VAL: 559,717
WI PAYOUT: 3.3 GAS VAL: 189,412 GAS VAL: 130,622
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,696,420 WI TOTAL: 1,006,080 RI TOTAL: 690,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: 1.070 De/Dt: 31.2 / 3.0
GAS: 202.4 D B: 1.090 De/Dt: 28.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,388
LAST YR GAS PROD: 84,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/06/2026 MNRLMSIF

LEASE#, NAME.....: 291998 - LOPEZ UNIT #104 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291998 - 104 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11974
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,235,600
01	LIVE OAK COUNTY	1.000000	3,235,600
02	LIVE OAK CO RD	1.000000	3,235,600
30	THREE RIVERS ISD	1.000000	3,235,600
40	LIVE OAK ESD #1	1.000000	3,235,600
50	LIVE OAK UWCD	1.000000	3,235,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,701	106,052	0	47.66	2.92	3.57	.00	704212
2	17,793	85,686	0	48.34	2.92	3.57	.00	645085
3	16,292	72,652	0	49.03	2.92	3.56	.00	599098
4	15,071	63,496	0	49.71	2.92	3.56	.00	561885
5	14,057	56,661	0	50.41	2.91	3.56	.00	531460
6	13,196	51,338	0	51.12	2.91	3.56	.00	505935
7	12,457	47,058	0	51.12	2.91	3.56	.00	477601
8	11,813	43,536	0	51.12	2.91	3.56	.00	452910
9	11,245	40,572	0	51.12	2.91	3.56	.00	431133
10	10,742	38,047	0	51.12	2.91	3.56	.00	411848
11	10,291	35,861	0	51.12	2.91	3.56	.00	394557
12	9,885	33,952	0	51.12	2.91	3.56	.00	378991
13	9,518	32,259	0	51.12	2.91	3.56	.00	364920
14	9,181	30,759	0	51.12	2.91	3.56	.00	352000
15	8,872	29,410	0	51.12	2.91	3.56	.00	340152
	190,114	767,339	0					7,151,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	232254	0	936466	392901	543,565	504,688	307154
2	187652	0	832737	392902	439,835	352,048	236371
3	159108	0	758206	392902	365,304	252,064	186402
4	139056	0	700941	392902	308,039	183,234	149487
5	123663	0	655123	392902	262,221	134,464	121337
6	112045	0	617980	392902	225,078	99,498	99370
7	102704	0	580305	392902	187,403	71,417	81066
8	95017	0	547927	392902	155,025	50,929	66507
9	88548	0	519681	392902	126,779	35,905	54816
10	83038	0	494886	392902	101,984	24,899	45367
11	78267	0	472824	392902	79,922	16,822	37672
12	74100	0	453091	392902	60,189	10,920	31379
13	70405	0	435325	392902	42,423	6,636	26205
14	67132	0	419132	392902	26,230	3,536	21932
15	64187	0	404339	392902	11,437	1,329	18393
	1677176	0	8828963	5893529	2,935,434	1,748,389	1483458

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,920			

$/BBLRESV: 9.93 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,416,260 RI OIL VAL: 1,201,656
WI PAYOUT: 4.4 GAS VAL: 332,127 GAS VAL: 281,801
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,235,600 WI TOTAL: 1,752,140 RI TOTAL: 1,483,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.1 D B: 1.500 De/Dt: 10.4 / 3.0
GAS: 330.0 D B: 1.350 De/Dt: 21.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 22,491
LAST YR GAS PROD: 148,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 291999 - HAUGLUM A #3H FULL WI DECIMAL = .744360 #WELLS: 1
RRC#, WELL#.....: 291999 - 3H RRC DIST..: 02 FULL RI DECIMAL = .255640 DEPTH: 12142
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	973,870
01	LIVE OAK COUNTY	1.000000	973,870
02	LIVE OAK CO RD	1.000000	973,870
30	THREE RIVERS ISD	1.000000	973,870
40	LIVE OAK ESD #1	1.000000	973,870
50	LIVE OAK UWCD	1.000000	973,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,513	26,002	0	47.66	1.79	1.85	.00	337485
2	6,743	18,129	0	48.34	1.79	1.85	.00	242629
3	5,376	14,285	0	49.03	1.79	1.85	.00	196202
4	4,536	11,944	0	49.71	1.79	1.84	.00	167842
5	3,960	10,347	0	50.41	1.79	1.84	.00	148592
6	3,535	9,182	0	51.12	1.79	1.84	.00	134513
7	3,205	8,285	0	51.12	1.79	1.84	.00	121956
8	2,945	7,570	0	51.12	1.79	1.84	.00	112062
9	2,729	6,987	0	51.12	1.79	1.84	.00	103843
10	2,548	6,501	0	51.12	1.79	1.84	.00	96956
	45,090	119,232	0					1,662,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34645	0	372130	103280	268,850	249,622	119547
2	24155	0	266784	103280	163,504	130,870	74520
3	19033	0	215235	103280	111,955	77,250	52276
4	15914	0	183756	103280	80,476	47,870	38788
5	13786	0	162378	103280	59,098	30,305	29803
6	12234	0	146747	103280	43,467	19,215	23419
7	11039	0	132995	103280	29,715	11,324	18457
8	10086	0	122148	103280	18,868	6,198	14740
9	9310	0	113153	103280	9,873	2,796	11874
10	8662	0	105618	103280	2,338	571	9638
	158864	0	1820944	1032800	788,144	576,021	393062

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,388			

$/BBLRESV: 15.66 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 525,767 RI OIL VAL: 358,770
WI PAYOUT: 3.5 GAS VAL: 50,253 GAS VAL: 34,292
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 973,870 WI TOTAL: 580,810 RI TOTAL: 393,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: 1.450 De/Dt: 35.6 / 3.0
GAS: 91.1 D B: 1.370 De/Dt: 36.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,225
LAST YR GAS PROD: 31,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 292001 - JERRY HOUSE UNIT A #1H FULL WI DECIMAL = .726097 #WELLS: 1
RRC#, WELL#.....: 292001 - 1H RRC DIST..: 02 FULL RI DECIMAL = .273903 DEPTH: 12166
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,160	136,906	0	47.66	2.82	3.43	.00	939893
2	18,860	101,383	0	48.34	2.81	3.43	.00	661977
3	14,836	82,739	0	49.03	2.81	3.43	.00	528170
4	12,394	70,919	0	49.71	2.81	3.43	.00	447353
5	10,732	62,627	0	50.41	2.81	3.42	.00	392819
6	9,518	56,427	0	51.12	2.81	3.42	.00	353290
	93,500	511,001	0					3,323,502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,686,200
01	LIVE OAK COUNTY	1.000000	2,686,200
02	LIVE OAK CO RD	1.000000	2,686,200
30	THREE RIVERS ISD	1.000000	2,686,200
40	LIVE OAK ESD #1	1.000000	2,686,200
50	LIVE OAK UWCD	1.000000	2,686,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	280328	0	1220221	433806	786,415	730,170	450560
2	206855	0	868832	433807	435,025	348,199	279720
3	168815	0	696985	433807	263,178	181,596	195296
4	144698	0	592051	433807	158,244	94,130	144321
5	127780	0	520599	433807	86,792	44,506	110283
6	115130	0	468420	433807	34,613	15,301	86293
	1043606	0	4367108	2602841	1,764,267	1,413,902	1266473

$/BBLRESV: 15.85 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,076,022 RI OIL VAL: 963,824
WI PAYOUT: 2.8 GAS VAL: 337,879 GAS VAL: 302,648
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,686,200 WI TOTAL: 1,419,730 RI TOTAL: 1,266,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
442,660			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.5 D B: 1.370 De/Dt: 37.3 / 3.0
GAS: 458.9 D B: 1.540 De/Dt: 31.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 62,742
LAST YR GAS PROD: 348,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/01/2026 MNRLMSIF

LEASE#, NAME.....: 292021 - DOBIE RANCH W#8 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292021 - 8 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12786
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,148,560
01	LIVE OAK COUNTY	1.000000	3,148,560
02	LIVE OAK CO RD	1.000000	3,148,560
30	THREE RIVERS ISD	1.000000	3,148,560
40	LIVE OAK ESD #1	1.000000	3,148,560
50	LIVE OAK UWCD	1.000000	3,148,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: 1.350 De/Dt: 19.6 / 3.0
GAS: 463.3 D B: .001 De/Dt: 24.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,288
LAST YR GAS PROD: 186,799

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,366	147,876	0	47.66	4.44	4.44	.00	365592
2	8,554	112,389	0	48.34	4.44	4.44	.00	305990
3	7,350	85,423	0	49.03	4.43	4.43	.00	266674
4	6,480	64,932	0	49.71	4.43	4.43	.00	238369
5	5,816	49,361	0	50.41	4.43	4.43	.00	216957
6	5,296	37,525	0	51.12	4.43	4.43	.00	200341
7	4,872	28,529	0	51.12	4.43	4.43	.00	184302
8	4,520	21,692	0	51.12	4.43	4.43	.00	170986
9	4,225	16,493	0	51.12	4.43	4.43	.00	159827
10	3,967	12,542	0	51.12	4.43	4.43	.00	150067
11	3,746	9,536	0	51.12	4.43	4.43	.00	141707
12	3,550	7,252	0	51.12	4.43	4.43	.00	134292
13	3,380	5,514	0	51.12	4.43	4.43	.00	127861
14	3,222	4,193	0	51.12	4.43	4.43	.00	121884
15	3,086	3,189	0	51.12	4.43	4.43	.00	116740
16	2,960	2,424	0	51.12	4.43	4.43	.00	111973
17	2,847	1,844	0	51.12	4.43	4.43	.00	107699
18	2,742	1,401	0	51.12	4.43	4.43	.00	103727
19	2,647	1,066	0	51.12	4.43	4.43	.00	100133
20	2,560	809	0	51.12	4.43	4.43	.00	96842
	92,186	613,990	0					3,421,963

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	485861	0	851453	98000	753,453	699,566	278966
2	369265	0	675255	98000	577,255	462,041	192381
3	280034	0	546708	98000	448,708	309,613	135442
4	212860	0	451229	98000	353,229	210,115	97207
5	161815	0	378772	98000	280,772	143,977	70954
6	123014	0	323355	98000	225,355	99,620	52672
7	93524	0	277826	98000	179,826	68,530	39354
8	71111	0	242097	98000	144,097	47,339	29819
9	54067	0	213894	98000	115,894	32,822	22909
10	41115	0	191182	98000	93,182	22,750	17806
11	31261	0	172968	98000	74,968	15,778	14008
12	23774	0	158066	98000	60,066	10,898	11132
13	18076	0	145937	98000	47,937	7,498	8937
14	13745	0	135629	98000	37,629	5,074	7222
15	10454	0	127194	98000	29,194	3,393	5890
16	7946	0	119919	98000	21,919	2,196	4829
17	6045	0	113744	98000	15,744	1,361	3983
18	4593	0	108320	98000	10,320	769	3298
19	3495	0	103628	98000	5,628	361	2744
20	2652	0	99494	98000	1,494	82	2290
	2014707	0	5436670	1960000	3,476,670	2,143,783	1001843

$/BBLRESV: 19.78 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 1,349,344 RI OIL VAL: 630,582
WI PAYOUT: 4.1 GAS VAL: 794,437 GAS VAL: 371,260
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,148,560 WI TOTAL: 2,146,720 RI TOTAL: 1,001,840

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/01/2026 MNRLMSIF

LEASE#, NAME.....: 292022 - DOBIE RANCH W#5 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292022 - 5 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12786
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,376,540
01	LIVE OAK COUNTY	1.000000	3,376,540
02	LIVE OAK CO RD	1.000000	3,376,540
30	THREE RIVERS ISD	1.000000	3,376,540
40	LIVE OAK ESD #1	1.000000	3,376,540
50	LIVE OAK UWCD	1.000000	3,376,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.8 D B: 1.770 De/Dt: 14.4 / 3.0
GAS: 418.2 D B: 1.390 De/Dt: 17.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,925
LAST YR GAS PROD: 160,294

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,001	137,901	0	47.66	4.38	4.38	.00	246914
2	6,099	115,784	0	48.34	4.38	4.38	.00	218171
3	5,460	100,622	0	49.03	4.38	4.38	.00	198101
4	4,978	89,487	0	49.71	4.38	4.38	.00	183118
5	4,601	80,907	0	50.41	4.38	4.38	.00	171633
6	4,288	74,066	0	51.12	4.38	4.38	.00	162210
7	4,032	68,462	0	51.12	4.38	4.38	.00	152526
8	3,814	63,775	0	51.12	4.38	4.38	.00	144279
9	3,625	59,790	0	51.12	4.38	4.38	.00	137129
10	3,460	56,353	0	51.12	4.38	4.38	.00	130888
11	3,314	53,353	0	51.12	4.38	4.38	.00	125365
12	3,183	50,707	0	51.12	4.38	4.38	.00	120409
13	3,066	48,358	0	51.12	4.38	4.38	.00	115983
14	2,961	46,252	0	51.12	4.38	4.38	.00	112011
15	2,865	44,352	0	51.12	4.38	4.38	.00	108380
16	2,777	42,628	0	51.12	4.38	4.38	.00	105051
17	2,694	41,058	0	51.12	4.38	4.38	.00	101911
18	2,613	39,618	0	51.12	4.38	4.38	.00	98847
19	2,535	38,293	0	51.12	4.38	4.38	.00	95896
20	2,459	37,072	0	51.12	4.38	4.38	.00	93021
21	2,385	35,936	0	51.12	4.38	4.38	.00	90222
22	2,313	34,858	0	51.12	4.38	4.38	.00	87498
23	2,244	33,812	0	51.12	4.38	4.38	.00	84888
24	2,177	32,798	0	51.12	4.38	4.38	.00	82353
25	2,112	31,814	0	51.12	4.38	4.38	.00	79894
26	2,049	30,860	0	51.12	4.38	4.38	.00	77511
27	1,988	29,934	0	51.12	4.38	4.38	.00	75204
28	1,928	29,036	0	51.12	4.38	4.38	.00	72934
	93,021	1,547,886	0					3,472,347

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	446965	0	693879	98000	595,879	553,262	227340
2	375279	0	593450	98000	495,450	396,563	169074
3	326136	0	524237	98000	426,237	294,108	129875
4	290045	0	473163	98000	375,163	223,162	101933
5	262236	0	433869	98000	335,869	172,230	81275
6	240063	0	402273	98000	304,273	134,507	65527
7	221899	0	374425	98000	276,425	105,343	53037
8	206708	0	350987	98000	252,987	83,111	43231
9	193791	0	330920	98000	232,920	65,965	35443
10	182651	0	313539	98000	215,539	52,624	29202
11	172928	0	298293	98000	200,293	42,156	24158
12	164352	0	284761	98000	186,761	33,886	20054
13	156738	0	272721	98000	174,721	27,328	16700
14	149912	0	261923	98000	163,923	22,104	13948
15	143754	0	252134	98000	154,134	17,917	11674
16	138166	0	243217	98000	145,217	14,553	9793
17	133077	0	234988	98000	136,988	11,835	8227
18	128410	0	227257	98000	129,257	9,625	6918
19	124115	0	220011	98000	122,011	7,833	5825
20	120158	0	213179	98000	115,179	6,374	4907
21	116476	0	206698	98000	108,698	5,186	4138
22	112982	0	200480	98000	102,480	4,215	3490
23	109591	0	194479	98000	96,479	3,421	2944
24	106305	0	188658	98000	90,658	2,771	2483
25	103116	0	183010	98000	85,010	2,240	2095
26	100023	0	177534	98000	79,534	1,807	1768
27	97022	0	172226	98000	74,226	1,453	1491
28	94111	0	167045	98000	69,045	1,165	1257
	5017009	0	8489356	2744000	5,745,356	2,296,744	1077807

$/BBLRESV: 13.65 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 939,421 RI OIL VAL: 440,848
WI PAYOUT: 5.2 GAS VAL: 1,357,321 GAS VAL: 636,958
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,376,540 WI TOTAL: 2,298,730 RI TOTAL: 1,077,810

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 292026 - HAUGLUM W#1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292026 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12146
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,763			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .710 De/Dt: 19.4 / 3.0
GAS: 68.5 D B: 1.500 De/Dt: 18.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,003
LAST YR GAS PROD: 31,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME.....: 292027 - HAUGLUM W#9H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292027 - 9H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12144
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,421,320
01	LIVE OAK COUNTY	1.000000	2,421,320
02	LIVE OAK CO RD	1.000000	2,421,320
30	THREE RIVERS ISD	1.000000	2,421,320
40	LIVE OAK ESD #1	1.000000	2,421,320
50	LIVE OAK UWCD	1.000000	2,421,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,181	6,131	0	47.66	2.68	3.29	.00	747020
2	16,794	4,303	0	48.34	2.68	3.29	.00	600748
3	13,915	3,318	0	49.03	2.68	3.29	.00	504867
4	11,879	2,700	0	49.71	2.68	3.29	.00	436974
5	10,364	2,277	0	50.41	2.67	3.29	.00	386612
6	9,194	1,967	0	51.12	2.67	3.28	.00	347798
7	8,258	1,732	0	51.12	2.67	3.28	.00	312390
8	7,499	1,547	0	51.12	2.67	3.28	.00	283678
9	6,865	1,398	0	51.12	2.67	3.28	.00	259695
10	6,328	1,276	0	51.12	2.67	3.28	.00	239381
11	5,874	1,172	0	51.12	2.67	3.28	.00	222206
12	5,476	1,083	0	51.12	2.67	3.28	.00	207151
	123,627	28,904	0					4,548,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12159	0	759179	200465	558,714	518,754	249640
2	8534	0	609282	200466	408,816	327,220	174139
3	6580	0	511447	200466	310,981	214,580	127078
4	5355	0	442329	200466	241,863	143,869	95552
5	4499	0	391111	200466	190,645	97,760	73462
6	3886	0	351684	200466	151,218	66,847	57431
7	3422	0	315812	200466	115,346	43,957	44844
8	3057	0	286735	200466	86,269	28,341	35403
9	2762	0	262457	200466	61,991	17,557	28178
10	2521	0	241902	200466	41,436	10,117	22583
11	2316	0	224522	200466	24,056	5,064	18226
12	2140	0	209291	200466	8,825	1,602	14774
	57231	0	4605751	2405591	2,200,160	1,475,668	941310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,557			

$/BBLRESV: 15.93 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 1,457,331 RI OIL VAL: 929,613
WI PAYOUT: 3.8 GAS VAL: 18,335 GAS VAL: 11,696
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,421,320 WI TOTAL: 1,480,010 RI TOTAL: 941,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.3 D B: 1.000 De/Dt: 22.9 / 3.0
GAS: 20.9 D B: 1.000 De/Dt: 34.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 26,545
LAST YR GAS PROD: 115,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/01/2026 MNRLMSIF

LEASE#, NAME.....: 292030 - LIVE BEE UNIT B #5 FULL WI DECIMAL = .730850 #WELLS: 1
RRC#, WELL#.....: 292030 - 5 RRC DIST..: 02 FULL RI DECIMAL = .269150 DEPTH: 12504
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,653,200
01	LIVE OAK COUNTY	1.000000	2,653,200
02	LIVE OAK CO RD	1.000000	2,653,200
30	THREE RIVERS ISD	1.000000	2,653,200
40	LIVE OAK ESD #1	1.000000	2,653,200
50	LIVE OAK UWCD	1.000000	2,653,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.9 D B: 1.500 De/Dt: 25.7 / 3.0
GAS: 290.4 D B: 1.520 De/Dt: 19.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,078
LAST YR GAS PROD: 131,903

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,645	94,587	0	47.66	4.06	4.06	.00	335958
2	7,532	78,219	0	48.34	4.05	4.05	.00	266100
3	6,296	67,528	0	49.03	4.05	4.05	.00	225608
4	5,467	59,894	0	49.71	4.05	4.05	.00	198619
5	4,867	54,125	0	50.41	4.05	4.05	.00	179311
6	4,408	49,574	0	51.12	4.05	4.05	.00	164688
7	4,046	45,883	0	51.12	4.05	4.05	.00	151163
8	3,748	42,814	0	51.12	4.05	4.05	.00	140029
9	3,501	40,214	0	51.12	4.05	4.05	.00	130801
10	3,290	37,979	0	51.12	4.05	4.05	.00	122918
11	3,109	36,033	0	51.12	4.05	4.05	.00	116156
12	2,948	34,321	0	51.12	4.05	4.05	.00	110140
13	2,810	32,799	0	51.12	4.05	4.05	.00	104985
14	2,686	31,437	0	51.12	4.05	4.05	.00	100352
15	2,575	30,208	0	51.12	4.05	4.05	.00	96205
16	2,473	29,095	0	51.12	4.05	4.05	.00	92394
17	2,382	28,078	0	51.12	4.05	4.05	.00	88994
18	2,300	27,149	0	51.12	4.05	4.05	.00	85930
19	2,221	26,291	0	51.12	4.05	4.05	.00	82979
20	2,153	25,498	0	51.12	4.05	4.05	.00	80438
21	2,087	24,733	0	51.12	4.05	4.05	.00	77973
22	2,024	23,991	0	51.12	4.05	4.05	.00	75619
23	1,963	23,271	0	51.12	4.05	4.05	.00	73340
24	1,904	22,573	0	51.12	4.05	4.05	.00	71135
25	1,847	21,896	0	51.12	4.05	4.05	.00	69006
26	1,792	21,239	0	51.12	4.05	4.05	.00	66951
27	1,738	20,602	0	51.12	4.05	4.05	.00	64933
28	1,686	19,984	0	51.12	4.05	4.05	.00	62991
	93,498	1,050,015	0					3,435,716

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	280663	0	616621	98000	518,621	481,529	211755
2	231524	0	497624	98000	399,624	319,863	148600
3	199879	0	425487	98000	327,487	225,970	110486
4	177283	0	375902	98000	277,902	165,307	84879
5	160207	0	339518	98000	241,518	123,848	66663
6	146736	0	311424	98000	213,424	94,347	53172
7	135811	0	286974	98000	188,974	72,016	42607
8	126727	0	266756	98000	168,756	55,440	34439
9	119031	0	249832	98000	151,832	43,001	28047
10	112416	0	235334	98000	137,334	33,530	22973
11	106656	0	222812	98000	124,812	26,269	18914
12	101588	0	211728	98000	113,728	20,635	15629
13	97083	0	202068	98000	104,068	16,277	12970
14	93052	0	193404	98000	95,404	12,864	10795
15	89414	0	185619	98000	87,619	10,185	9009
16	86120	0	178514	98000	80,514	8,069	7534
17	83109	0	172103	98000	74,103	6,402	6316
18	80359	0	166289	98000	68,289	5,085	5306
19	77820	0	160799	98000	62,799	4,032	4462
20	75473	0	155911	98000	57,911	3,205	3762
21	73208	0	151181	98000	53,181	2,537	3172
22	71012	0	146631	98000	48,631	2,000	2676
23	68881	0	142221	98000	44,221	1,568	2257
24	66815	0	137950	98000	39,950	1,222	1903
25	64811	0	133817	98000	35,817	944	1606
26	62866	0	129817	98000	31,817	723	1355
27	60981	0	125914	98000	27,914	546	1142
28	59151	0	122142	98000	24,142	408	964
	3108676	0	6544392	2744000	3,800,392	1,737,822	913393

$/BBLRESV: 13.35 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 912,332 RI OIL VAL: 479,519
WI PAYOUT: 4.9 GAS VAL: 825,488 GAS VAL: 433,874
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,653,200 WI TOTAL: 1,739,810 RI TOTAL: 913,390

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/01/2026 MNRLMSIF

LEASE#, NAME.....: 292034 - LIVE BEE UNIT B #3 FULL WI DECIMAL = .730850 #WELLS: 1
RRC#, WELL#.....: 292034 - 3 RRC DIST..: 02 FULL RI DECIMAL = .269150 DEPTH: 12440
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,318,900
01	LIVE OAK COUNTY	1.000000	2,318,900
02	LIVE OAK CO RD	1.000000	2,318,900
30	THREE RIVERS ISD	1.000000	2,318,900
40	LIVE OAK ESD #1	1.000000	2,318,900
50	LIVE OAK UWCD	1.000000	2,318,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.660 De/Dt: 15.8 / 3.0
GAS: 193.0 D B: 1.680 De/Dt: 17.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,302
LAST YR GAS PROD: 91,842

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,644	63,579	0	47.66	4.14	4.14	.00	301090
2	7,427	53,591	0	48.34	4.14	4.14	.00	262391
3	6,579	46,948	0	49.03	4.14	4.14	.00	235749
4	5,949	42,136	0	49.71	4.14	4.14	.00	216130
5	5,458	38,456	0	50.41	4.14	4.14	.00	201084
6	5,063	35,529	0	51.12	4.13	4.13	.00	189159
7	4,733	33,129	0	51.12	4.13	4.13	.00	176830
8	4,458	31,123	0	51.12	4.13	4.13	.00	166556
9	4,219	29,411	0	51.12	4.13	4.13	.00	157626
10	4,013	27,930	0	51.12	4.13	4.13	.00	149930
11	3,831	26,634	0	51.12	4.13	4.13	.00	143130
12	3,668	25,486	0	51.12	4.13	4.13	.00	137040
13	3,523	24,463	0	51.12	4.13	4.13	.00	131623
14	3,395	23,545	0	51.12	4.13	4.13	.00	126841
15	3,277	22,712	0	51.12	4.13	4.13	.00	122432
16	3,169	21,954	0	51.12	4.13	4.13	.00	118397
17	3,068	21,257	0	51.12	4.13	4.13	.00	114624
18	2,976	20,619	0	51.12	4.13	4.13	.00	111187
19	2,887	20,000	0	51.12	4.13	4.13	.00	107861
20	2,800	19,400	0	51.12	4.13	4.13	.00	104611
21	2,716	18,818	0	51.12	4.13	4.13	.00	101473
22	2,635	18,253	0	51.12	4.13	4.13	.00	98446
23	2,556	17,705	0	51.12	4.13	4.13	.00	95495
24	2,479	17,174	0	51.12	4.13	4.13	.00	92618
25	2,405	16,659	0	51.12	4.13	4.13	.00	89853
26	2,333	16,159	0	51.12	4.13	4.13	.00	87163
27	2,263	15,674	0	51.12	4.13	4.13	.00	84548
28	2,195	15,204	0	51.12	4.13	4.13	.00	82008
	108,719	763,548	0					4,005,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	192372	0	493462	98000	395,462	367,179	169461
2	162151	0	424542	98000	326,542	261,367	126776
3	142051	0	377800	98000	279,800	193,065	98103
4	127492	0	343622	98000	245,622	146,106	77590
5	116357	0	317441	98000	219,441	112,527	62328
6	107241	0	296400	98000	198,400	87,704	50607
7	99997	0	276827	98000	178,827	68,150	41100
8	93942	0	260498	98000	162,498	53,383	33630
9	88774	0	246400	98000	148,400	42,028	27662
10	84304	0	234234	98000	136,234	33,261	22866
11	80392	0	223522	98000	125,522	26,419	18974
12	76927	0	213967	98000	115,967	21,041	15794
13	73839	0	205462	98000	107,462	16,808	13187
14	71068	0	197909	98000	99,909	13,472	11047
15	68554	0	190986	98000	92,986	10,809	9269
16	66266	0	184663	98000	86,663	8,685	7794
17	64162	0	178786	98000	80,786	6,980	6561
18	62237	0	173424	98000	75,424	5,617	5534
19	60368	0	168229	98000	70,229	4,509	4668
20	58557	0	163168	98000	65,168	3,607	3937
21	56800	0	158273	98000	60,273	2,875	3321
22	55095	0	153541	98000	55,541	2,284	2801
23	53441	0	148936	98000	50,936	1,806	2363
24	51838	0	144456	98000	46,456	1,420	1993
25	50284	0	140137	98000	42,137	1,110	1681
26	48774	0	135937	98000	37,937	862	1418
27	47311	0	131859	98000	33,859	662	1196
28	45892	0	127900	98000	29,900	505	1009
	2306486	0	6312381	2744000	3,568,381	1,494,241	822670

$/BBLRESV: 11.93 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 948,259 RI OIL VAL: 522,074
WI PAYOUT: 5.1 GAS VAL: 545,981 GAS VAL: 300,595
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,318,900 WI TOTAL: 1,496,230 RI TOTAL: 822,670

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 292036 - LIVE BEE UNIT A W#03 FULL WI DECIMAL = .733344 #WELLS: 1
RRC#, WELL#.....: 292036 - 3 RRC DIST..: 02 FULL RI DECIMAL = .266656 DEPTH: 12423
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,585	39,298	0	47.66	3.97	3.97	.00	160251
	4,585	39,298	0					160,251

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	152,120
01	LIVE OAK COUNTY	1.000000	152,120
02	LIVE OAK CO RD	1.000000	152,120
30	THREE RIVERS ISD	1.000000	152,120
40	LIVE OAK ESD #1	1.000000	152,120
50	LIVE OAK UWCD	1.000000	152,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114411	0	274662	219138	55,524	51,552	93131
	114411	0	274662	219138	55,524	51,552	93131

$/BBLRESV:	8.95	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	30,078	RI OIL VAL:	54,337
WI PAYOUT:	.0	GAS VAL:	21,474	GAS VAL:	38,794
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	152,120	WI TOTAL:	58,990	RI TOTAL:	93,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
223,611			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.5 D B: .001 De/Dt: 56.3 / 3.0
GAS: 135.8 D B: 1.290 De/Dt: 35.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,969
LAST YR GAS PROD: 76,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 292037 - DOBIE RANCH W#7 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292037 - 7 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12871
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,936,450
01	LIVE OAK COUNTY	1.000000	1,936,450
02	LIVE OAK CO RD	1.000000	1,936,450
30	THREE RIVERS ISD	1.000000	1,936,450
40	LIVE OAK ESD #1	1.000000	1,936,450
50	LIVE OAK UWCD	1.000000	1,936,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,145	115,849	0	47.66	4.25	4.25	.00	357798
2	5,865	64,787	0	48.34	4.25	4.25	.00	209800
3	3,970	44,297	0	49.03	4.25	4.25	.00	144040
4	2,930	33,342	0	49.71	4.25	4.25	.00	107781
5	2,284	26,561	0	50.41	4.24	4.24	.00	85201
6	1,851	21,978	0	51.12	4.24	4.24	.00	70021
7	1,541	18,679	0	51.12	4.24	4.24	.00	58294
8	1,311	16,203	0	51.12	4.24	4.24	.00	49594
9	1,135	14,274	0	51.12	4.24	4.24	.00	42936
10	994	12,737	0	51.12	4.24	4.24	.00	37602
11	881	11,480	0	51.12	4.24	4.24	.00	33327
12	789	10,439	0	51.12	4.24	4.24	.00	29847
13	712	9,562	0	51.12	4.24	4.24	.00	26934
14	646	8,810	0	51.12	4.24	4.24	.00	24437
	35,054	408,998	0					1,277,612

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	364345	0	722143	49000	673,143	625,000	236599
2	203755	0	413555	49000	364,555	291,793	117822
3	139314	0	283354	49000	234,354	161,706	70199
4	104861	0	212642	49000	163,642	97,341	45809
5	83338	0	168539	49000	119,539	61,298	31571
6	68958	0	138979	49000	89,979	39,776	22639
7	58607	0	116901	49000	67,901	25,876	16559
8	50839	0	100433	49000	51,433	16,896	12371
9	44786	0	87722	49000	38,722	10,967	9396
10	39964	0	77566	49000	28,566	6,974	7224
11	36020	0	69347	49000	20,347	4,283	5616
12	32753	0	62600	49000	13,600	2,468	4409
13	30002	0	56936	49000	7,936	1,242	3486
14	27642	0	52079	49000	3,079	415	2773
	1285184	0	2562796	686000	1,876,796	1,346,035	586473

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 25.87 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 671,028 RI OIL VAL: 292,370
WI PAYOUT: 3.5 GAS VAL: 675,006 GAS VAL: 294,103
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,936,450 WI TOTAL: 1,349,980 RI TOTAL: 586,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: .720 De/Dt: 48.3 / 3.0
GAS: 467.0 D B: .870 De/Dt: 52.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,369
LAST YR GAS PROD: 180,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/01/2026 MNRLMSIF

LEASE#, NAME.....: 292079 - LIVE BEE UNIT B #4 FULL WI DECIMAL = .730850 #WELLS: 1
RRC#, WELL#.....: 292079 - 4 RRC DIST..: 02 FULL RI DECIMAL = .269150 DEPTH: 12579
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	57,300
01	LIVE OAK COUNTY	1.000000	57,300
02	LIVE OAK CO RD	1.000000	57,300
30	THREE RIVERS ISD	1.000000	57,300
40	LIVE OAK ESD #1	1.000000	57,300
50	LIVE OAK UWCD	1.000000	57,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,800	0	47.66	3.70	3.70	.00	0
2	0	6,625	0	48.34	3.70	3.70	.00	0
	0	20,425	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37317	0	37317	9800	27,517	25,549	12815
2	17915	0	17915	9800	8,115	6,495	5350
	55232	0	55232	19600	35,632	32,044	18165

$/BBLRESV: .00 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 32,044 GAS VAL: 18,165
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,300 WI TOTAL: 39,130 RI TOTAL: 18,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: 53.4 D B: .001 De/Dt: 52.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,336
LAST YR GAS PROD: 20,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/01/2026 MNRLMSIF

LEASE#, NAME.....: 292088 - F MALEK UNIT D W#9 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292088 - 9 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12207
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	524,750
01	LIVE OAK COUNTY	1.000000	524,750
02	LIVE OAK CO RD	1.000000	524,750
30	THREE RIVERS ISD	1.000000	524,750
40	LIVE OAK ESD #1	1.000000	524,750
50	LIVE OAK UWCD	1.000000	524,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.270 De/Dt: 36.8 / 3.0
GAS: 18.0 D B: 1.500 De/Dt: 33.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,141
LAST YR GAS PROD: 68,962

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,859	5,268	0	47.66	3.89	3.89	.00	136101
2	2,676	3,812	0	48.34	3.89	3.89	.00	95725
3	2,088	3,073	0	49.03	3.89	3.89	.00	75757
4	1,732	2,614	0	49.71	3.89	3.89	.00	63712
5	1,489	2,295	0	50.41	3.89	3.89	.00	55545
6	1,314	2,058	0	51.12	3.89	3.89	.00	49707
7	1,175	1,873	0	51.12	3.89	3.89	.00	44449
8	1,068	1,726	0	51.12	3.89	3.89	.00	40401
9	980	1,605	0	51.12	3.89	3.89	.00	37072
10	907	1,502	0	51.12	3.89	3.89	.00	34311
11	845	1,414	0	51.12	3.89	3.89	.00	31965
12	792	1,338	0	51.12	3.89	3.89	.00	29960
13	747	1,273	0	51.12	3.89	3.89	.00	28258
14	705	1,213	0	51.12	3.89	3.89	.00	26669
15	670	1,162	0	51.12	3.89	3.89	.00	25345
16	637	1,114	0	51.12	3.89	3.89	.00	24097
17	609	1,072	0	51.12	3.89	3.89	.00	23038
18	584	1,032	0	51.12	3.89	3.89	.00	22092
19	560	996	0	51.12	3.89	3.89	.00	21184
20	537	964	0	51.12	3.89	3.89	.00	20314
21	519	935	0	51.12	3.89	3.89	.00	19633
22	499	907	0	51.12	3.89	3.89	.00	18877
23	484	880	0	51.12	3.89	3.89	.00	18309
24	467	854	0	51.12	3.89	3.89	.00	17666
	25,943	40,980	0					960,187

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15164	0	151265	19600	131,665	122,249	49559
2	10973	0	106698	19600	87,098	69,714	30398
3	8846	0	84603	19600	65,003	44,853	20959
4	7525	0	71237	19600	51,637	30,715	15346
5	6606	0	62151	19600	42,551	21,820	11642
6	5924	0	55631	19600	36,031	15,928	9062
7	5392	0	49841	19600	30,241	11,524	7060
8	4968	0	45369	19600	25,769	8,466	5588
9	4620	0	41692	19600	22,092	6,256	4466
10	4324	0	38635	19600	19,035	4,648	3599
11	4070	0	36035	19600	16,435	3,459	2919
12	3852	0	33812	19600	14,212	2,578	2381
13	3664	0	31922	19600	12,322	1,928	1955
14	3492	0	30161	19600	10,561	1,424	1606
15	3345	0	28690	19600	9,090	1,056	1329
16	3207	0	27304	19600	7,704	772	1099
17	3086	0	26124	19600	6,524	564	915
18	2971	0	25063	19600	5,463	407	763
19	2867	0	24051	19600	4,451	285	637
20	2775	0	23089	19600	3,489	193	532
21	2691	0	22324	19600	2,724	130	447
22	2611	0	21488	19600	1,888	78	374
23	2533	0	20842	19600	1,242	44	315
24	2458	0	20124	19600	524	16	265
	117964	0	1078151	470400	607,751	349,107	173216

$/BBLRESV: 16.20 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 310,910 RI OIL VAL: 154,264
WI PAYOUT: 4.4 GAS VAL: 38,197 GAS VAL: 18,952
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 524,750 WI TOTAL: 351,530 RI TOTAL: 173,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 292089 - F. MALEK UNIT D W#10 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292089 - 10 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12127
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,025,550
01	LIVE OAK COUNTY	1.000000	1,025,550
02	LIVE OAK CO RD	1.000000	1,025,550
30	THREE RIVERS ISD	1.000000	1,025,550
40	LIVE OAK ESD #1	1.000000	1,025,550
50	LIVE OAK UWCD	1.000000	1,025,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.8 D B: 1.500 De/Dt: 53.9 / 3.0
GAS: 85.1 D B: 1.150 De/Dt: 42.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,828
LAST YR GAS PROD: 91,659

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,782	23,090	0	47.66	3.80	3.80	.00	239190
2	4,026	14,911	0	48.34	3.80	3.80	.00	144016
3	3,031	11,190	0	49.03	3.80	3.80	.00	109971
4	2,489	9,029	0	49.71	3.80	3.80	.00	91559
5	2,139	7,600	0	50.41	3.79	3.79	.00	79792
6	1,891	6,586	0	51.12	3.79	3.79	.00	71534
7	1,703	5,826	0	51.12	3.79	3.79	.00	64422
8	1,557	5,231	0	51.12	3.79	3.79	.00	58899
9	1,438	4,750	0	51.12	3.79	3.79	.00	54398
10	1,339	4,359	0	51.12	3.79	3.79	.00	50653
11	1,256	4,028	0	51.12	3.79	3.79	.00	47513
12	1,184	3,750	0	51.12	3.79	3.79	.00	44789
13	1,123	3,507	0	51.12	3.79	3.79	.00	42482
14	1,068	3,297	0	51.12	3.79	3.79	.00	40401
15	1,019	3,113	0	51.12	3.79	3.79	.00	38548
16	976	2,948	0	51.12	3.79	3.79	.00	36921
17	937	2,802	0	51.12	3.79	3.79	.00	35446
18	901	2,670	0	51.12	3.79	3.79	.00	34084
19	870	2,551	0	51.12	3.79	3.79	.00	32911
20	840	2,443	0	51.12	3.79	3.79	.00	31776
21	813	2,344	0	51.12	3.79	3.79	.00	30755
22	788	2,253	0	51.12	3.79	3.79	.00	29809
23	764	2,170	0	51.12	3.79	3.79	.00	28901
24	741	2,094	0	51.12	3.79	3.79	.00	28031
25	719	2,022	0	51.12	3.79	3.79	.00	27199
26	697	1,954	0	51.12	3.79	3.79	.00	26367
27	676	1,893	0	51.12	3.79	3.79	.00	25572
28	656	1,835	0	51.12	3.79	3.79	.00	24816
	42,423	140,246	0					1,570,755

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64929	0	304119	19600	284,519	264,170	99640
2	41930	0	185946	19600	166,346	133,145	52976
3	31466	0	141437	19600	121,837	84,068	35041
4	25390	0	116949	19600	97,349	57,907	25194
5	21315	0	101107	19600	81,507	41,796	18940
6	18471	0	90005	19600	70,405	31,123	14662
7	16340	0	80762	19600	61,162	23,308	11439
8	14671	0	73570	19600	53,970	17,730	9061
9	13322	0	67720	19600	48,120	13,628	7253
10	12225	0	62878	19600	43,278	10,566	5857
11	11297	0	58810	19600	39,210	8,253	4763
12	10517	0	55306	19600	35,706	6,479	3895
13	9836	0	52318	19600	32,718	5,117	3203
14	9247	0	49648	19600	30,048	4,051	2643
15	8731	0	47279	19600	27,679	3,217	2189
16	8268	0	45189	19600	25,589	2,564	1820
17	7858	0	43304	19600	23,704	2,047	1516
18	7488	0	41572	19600	21,972	1,636	1266
19	7155	0	40066	19600	20,466	1,314	1060
20	6852	0	38628	19600	19,028	1,053	890
21	6574	0	37329	19600	17,729	846	748
22	6319	0	36128	19600	16,528	680	629
23	6086	0	34987	19600	15,387	546	529
24	5873	0	33904	19600	14,304	437	446
25	5671	0	32870	19600	13,270	350	376
26	5480	0	31847	19600	12,247	278	317
27	5309	0	30881	19600	11,281	221	267
28	5146	0	29962	19600	10,362	175	226
	393766	0	1964521	548800	1,415,721	716,705	306846

$/BBLRESV: 18.25 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 573,049 RI OIL VAL: 245,342
WI PAYOUT: 4.6 GAS VAL: 143,655 GAS VAL: 61,504
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,025,550 WI TOTAL: 718,700 RI TOTAL: 306,850

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 292124 - HAUGLUM W#2H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 292124 - 2H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 12096
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	317,170
01	LIVE OAK COUNTY	1.000000	317,170
02	LIVE OAK CO RD	1.000000	317,170
30	THREE RIVERS ISD	1.000000	317,170
40	LIVE OAK ESD #1	1.000000	317,170
50	LIVE OAK UWCD	1.000000	317,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.400 De/Dt: 44.2 / 3.0
GAS: 12.0 D B: 1.300 De/Dt: 34.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,503
LAST YR GAS PROD: 10,315

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,412	3,511	0	47.66	3.05	3.05	.00	85067
2	1,562	2,508	0	48.34	3.05	3.05	.00	55875
3	1,200	1,990	0	49.03	3.05	3.05	.00	43539
4	990	1,664	0	49.71	3.05	3.05	.00	36417
5	852	1,442	0	50.41	3.05	3.05	.00	31782
6	750	1,278	0	51.12	3.05	3.05	.00	28372
7	674	1,150	0	51.12	3.05	3.05	.00	25497
8	615	1,049	0	51.12	3.05	3.05	.00	23265
9	567	966	0	51.12	3.05	3.05	.00	21449
10	525	896	0	51.12	3.05	3.05	.00	19860
11	492	837	0	51.12	3.05	3.05	.00	18612
12	463	786	0	51.12	3.05	3.05	.00	17515
13	437	742	0	51.12	3.05	3.05	.00	16531
14	414	702	0	51.12	3.05	3.05	.00	15661
15	394	669	0	51.12	3.05	3.05	.00	14905
16	377	637	0	51.12	3.05	3.05	.00	14261
17	362	610	0	51.12	3.05	3.05	.00	13694
18	346	584	0	51.12	3.05	3.05	.00	13089
19	333	561	0	51.12	3.05	3.05	.00	12597
20	322	541	0	51.12	3.05	3.05	.00	12181
21	311	521	0	51.12	3.05	3.05	.00	11765
22	300	503	0	51.12	3.05	3.05	.00	11349
23	290	487	0	51.12	3.05	3.05	.00	10970
24	281	472	0	51.12	3.05	3.05	.00	10630
25	273	458	0	51.12	3.05	3.05	.00	10327
26	264	444	0	51.12	3.05	3.05	.00	9987
27	256	431	0	51.12	3.05	3.05	.00	9684
28	252	418	0	51.12	3.05	3.05	.00	9533
	16,314	26,857	0					604,414

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7924	0	92991	9800	83,191	77,240	30467
2	5661	0	61536	9801	51,735	41,409	17532
3	4491	0	48030	9801	38,229	26,378	11899
4	3756	0	40173	9801	30,372	18,066	8654
5	3255	0	35037	9801	25,236	12,941	6564
6	2884	0	31256	9801	21,455	9,484	5091
7	2596	0	28093	9801	18,292	6,971	3979
8	2368	0	25633	9801	15,832	5,201	3157
9	2180	0	23629	9801	13,828	3,916	2531
10	2022	0	21882	9801	12,081	2,950	2038
11	1889	0	20501	9801	10,700	2,252	1660
12	1774	0	19289	9801	9,488	1,721	1359
13	1675	0	18206	9801	8,405	1,315	1114
14	1584	0	17245	9801	7,444	1,004	918
15	1510	0	16415	9801	6,614	769	760
16	1438	0	15699	9801	5,898	591	632
17	1377	0	15071	9801	5,270	455	527
18	1318	0	14407	9801	4,606	343	439
19	1266	0	13863	9801	4,062	261	367
20	1221	0	13402	9801	3,601	199	308
21	1176	0	12941	9801	3,140	150	260
22	1135	0	12484	9801	2,683	110	218
23	1099	0	12069	9801	2,268	80	183
24	1065	0	11695	9801	1,894	58	154
25	1034	0	11361	9801	1,560	41	130
26	1002	0	10989	9801	1,188	27	109
27	973	0	10657	9801	856	17	92
28	943	0	10476	9801	675	11	79
	60616	0	665030	274427	390,603	213,960	101221

$/BBLRESV: 16.11 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 194,458 RI OIL VAL: 91,995
WI PAYOUT: 4.5 GAS VAL: 19,502 GAS VAL: 9,226
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 317,170 WI TOTAL: 215,950 RI TOTAL: 101,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 292135 - TAYLOR FARMS INC W11 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292135 - 11 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12468
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,336,100
01	LIVE OAK COUNTY	1.000000	2,336,100
02	LIVE OAK CO RD	1.000000	2,336,100
30	THREE RIVERS ISD	1.000000	2,336,100
40	LIVE OAK ESD #1	1.000000	2,336,100
50	LIVE OAK UWCD	1.000000	2,336,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: 1.500 De/Dt: 21.1 / 3.0
GAS: 165.6 D B: .940 De/Dt: 32.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,757
LAST YR GAS PROD: 90,560

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,353	49,448	0	47.66	4.10	4.10	.00	400402
2	9,261	35,377	0	48.34	4.09	4.09	.00	331281
3	7,928	27,455	0	49.03	4.09	4.09	.00	287645
4	6,989	22,381	0	49.71	4.09	4.09	.00	257093
5	6,287	18,861	0	50.41	4.09	4.09	.00	234526
6	5,740	16,278	0	51.12	4.09	4.09	.00	217137
7	5,297	14,300	0	51.12	4.09	4.09	.00	200379
8	4,931	12,744	0	51.12	4.09	4.09	.00	186534
9	4,621	11,484	0	51.12	4.09	4.09	.00	174807
10	4,358	10,448	0	51.12	4.09	4.09	.00	164858
11	4,128	9,575	0	51.12	4.09	4.09	.00	156157
12	3,926	8,836	0	51.12	4.09	4.09	.00	148516
13	3,747	8,199	0	51.12	4.09	4.09	.00	141745
14	3,586	7,647	0	51.12	4.09	4.09	.00	135654
15	3,443	7,162	0	51.12	4.09	4.09	.00	130245
16	3,313	6,734	0	51.12	4.09	4.09	.00	125327
17	3,195	6,351	0	51.12	4.09	4.09	.00	120863
18	3,086	6,010	0	51.12	4.09	4.09	.00	116740
19	2,988	5,700	0	51.12	4.09	4.09	.00	113032
20	2,895	5,422	0	51.12	4.09	4.09	.00	109514
21	2,808	5,170	0	51.12	4.09	4.09	.00	106223
22	2,724	4,938	0	51.12	4.09	4.09	.00	103046
23	2,642	4,725	0	51.12	4.09	4.09	.00	99944
24	2,563	4,530	0	51.12	4.09	4.09	.00	96955
25	2,486	4,349	0	51.12	4.09	4.09	.00	94042
26	2,411	4,185	0	51.12	4.09	4.09	.00	91205
27	2,339	4,026	0	51.12	4.09	4.09	.00	88482
28	2,269	3,882	0	51.12	4.09	4.09	.00	85834
	121,314	326,217	0					4,518,186

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150025	0	550427	73500	476,927	442,817	180340
2	107072	0	438353	73501	364,852	292,031	124887
3	83095	0	370740	73501	297,239	205,098	91848
4	67738	0	324831	73501	251,330	149,502	69978
5	57085	0	291611	73501	218,110	111,844	54627
6	49267	0	266404	73501	192,903	85,275	43395
7	43280	0	243659	73501	170,158	64,846	34514
8	38571	0	225105	73501	151,604	49,805	27726
9	34757	0	209564	73501	136,063	38,534	22446
10	31622	0	196480	73501	122,979	30,025	18299
11	28980	0	185137	73501	111,636	23,496	14994
12	26743	0	175259	73501	101,758	18,463	12342
13	24815	0	166560	73501	93,059	14,555	10200
14	23144	0	158798	73501	85,297	11,502	8456
15	21677	0	151922	73501	78,421	9,116	7035
16	20381	0	145708	73501	72,207	7,236	5867
17	19222	0	140085	73501	66,584	5,753	4905
18	18190	0	134930	73501	61,429	4,575	4108
19	17252	0	130284	73501	56,783	3,646	3449
20	16410	0	125924	73501	52,423	2,901	2899
21	15648	0	121871	73501	48,370	2,308	2440
22	14945	0	117991	73501	44,490	1,830	2054
23	14301	0	114245	73501	40,744	1,444	1729
24	13710	0	110665	73501	37,164	1,136	1456
25	13163	0	107205	73501	33,704	888	1228
26	12666	0	103871	73501	30,370	690	1034
27	12185	0	100667	73501	27,166	531	871
28	11749	0	97583	73501	24,082	406	734
	987693	0	5505879	2058027	3,447,852	1,580,253	753861

$/BBLRESV: 14.45 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,296,773 RI OIL VAL: 618,627
WI PAYOUT: 4.9 GAS VAL: 283,478 GAS VAL: 135,234
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,336,100 WI TOTAL: 1,582,240 RI TOTAL: 753,860

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 292136 - HAUGLUM #16H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292136 - 16H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12209
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,643,480
01	LIVE OAK COUNTY	1.000000	2,643,480
02	LIVE OAK CO RD	1.000000	2,643,480
30	THREE RIVERS ISD	1.000000	2,643,480
40	LIVE OAK ESD #1	1.000000	2,643,480
50	LIVE OAK UWCD	1.000000	2,643,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,475	53,450	0	47.66	3.03	3.70	.00	651584
2	15,063	40,466	0	48.34	3.03	3.70	.00	538828
3	12,716	32,572	0	49.03	3.03	3.70	.00	461364
4	11,003	27,261	0	49.71	3.02	3.70	.00	404750
5	9,697	23,441	0	50.41	3.02	3.70	.00	361731
6	8,669	20,560	0	51.12	3.02	3.69	.00	327938
7	7,838	18,309	0	51.12	3.02	3.69	.00	296502
8	7,152	16,505	0	51.12	3.02	3.69	.00	270552
9	6,577	15,024	0	51.12	3.02	3.69	.00	248800
10	6,085	13,786	0	51.12	3.02	3.69	.00	230188
11	5,663	12,737	0	51.12	3.02	3.69	.00	214224
12	5,297	11,838	0	51.12	3.02	3.69	.00	200379
13	4,973	11,056	0	51.12	3.02	3.69	.00	188123
14	4,688	10,371	0	51.12	3.02	3.69	.00	177341
	123,896	307,376	0					4,572,304

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119846	0	771430	197526	573,904	532,858	261430
2	90733	0	629561	197527	432,034	345,805	185078
3	73033	0	534397	197527	336,870	232,444	136393
4	60923	0	465673	197527	268,146	159,504	103274
5	52386	0	414117	197527	216,590	111,065	79785
6	45947	0	373885	197527	176,358	77,961	62564
7	40917	0	337419	197527	139,892	53,312	49081
8	36885	0	307437	197527	109,910	36,107	38875
9	33576	0	282376	197527	84,849	24,030	31042
10	30809	0	260997	197527	63,470	15,496	24945
11	28465	0	242689	197527	45,162	9,505	20166
12	26456	0	226835	197527	29,308	5,318	16388
13	24708	0	212831	197527	15,304	2,394	13369
14	23177	0	200518	197527	2,991	404	10952
	687861	0	5260165	2765377	2,494,788	1,606,203	1033342

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,558			

$/BBLRESV: 15.23 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,396,163 RI OIL VAL: 898,214
WI PAYOUT: 4.0 GAS VAL: 210,038 GAS VAL: 135,127
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,643,480 WI TOTAL: 1,610,140 RI TOTAL: 1,033,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.8 D B: 1.000 De/Dt: 20.2 / 3.0
GAS: 172.5 D B: 1.000 De/Dt: 27.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 21,313
LAST YR GAS PROD: 121,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 292137 - TAYLOR FARMS INC W12 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292137 - 12 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12376
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,250,340
01	LIVE OAK COUNTY	1.000000	1,250,340
02	LIVE OAK CO RD	1.000000	1,250,340
30	THREE RIVERS ISD	1.000000	1,250,340
40	LIVE OAK ESD #1	1.000000	1,250,340
50	LIVE OAK UWCD	1.000000	1,250,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,954	39,541	0	47.66	4.13	4.13	.00	245256
2	4,950	27,633	0	48.34	4.13	4.13	.00	177069
3	3,855	22,026	0	49.03	4.13	4.13	.00	139868
4	3,162	18,641	0	49.71	4.13	4.13	.00	116315
5	2,686	16,331	0	50.41	4.13	4.13	.00	100197
6	2,333	14,632	0	51.12	4.12	4.12	.00	88255
7	2,064	13,327	0	51.12	4.12	4.12	.00	78079
8	1,853	12,279	0	51.12	4.12	4.12	.00	70097
9	1,679	11,423	0	51.12	4.12	4.12	.00	63515
10	1,537	10,702	0	51.12	4.12	4.12	.00	58143
11	1,419	10,084	0	51.12	4.12	4.12	.00	53679
12	1,316	9,553	0	51.12	4.12	4.12	.00	49783
13	1,228	9,090	0	51.12	4.12	4.12	.00	46454
14	1,152	8,674	0	51.12	4.12	4.12	.00	43579
15	1,083	8,307	0	51.12	4.12	4.12	.00	40969
16	1,022	7,977	0	51.12	4.12	4.12	.00	38661
17	969	7,680	0	51.12	4.12	4.12	.00	36656
18	920	7,405	0	51.12	4.12	4.12	.00	34802
19	876	7,158	0	51.12	4.12	4.12	.00	33138
20	837	6,930	0	51.12	4.12	4.12	.00	31663
21	801	6,719	0	51.12	4.12	4.12	.00	30301
	42,696	276,112	0					1,576,479

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120845	0	366101	49000	317,101	294,421	119947
2	84452	0	261521	49001	212,520	170,103	74507
3	67316	0	207184	49001	158,183	109,148	51328
4	56971	0	173286	49001	124,285	73,930	37331
5	49911	0	150108	49001	101,107	51,846	28118
6	44610	0	132865	49001	83,864	37,073	21643
7	40631	0	118710	49001	69,709	26,566	16815
8	37436	0	107533	49001	58,532	19,228	13245
9	34826	0	98341	49001	49,340	13,973	10533
10	32628	0	90771	49001	41,770	10,198	8454
11	30744	0	84423	49001	35,422	7,456	6837
12	29125	0	78908	49001	29,907	5,427	5557
13	27714	0	74168	49001	25,167	3,936	4542
14	26445	0	70024	49001	21,023	2,834	3729
15	25326	0	66295	49001	17,294	2,010	3070
16	24320	0	62981	49001	13,980	1,401	2536
17	23415	0	60071	49001	11,070	956	2103
18	22576	0	57378	49001	8,377	624	1747
19	21823	0	54961	49001	5,960	383	1455
20	21128	0	52791	49001	3,790	210	1215
21	20485	0	50786	49001	1,785	85	1017
	842727	0	2419206	1029020	1,390,186	831,808	415729

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.5 D B: 1.040 De/Dt: 33.2 / 3.0
GAS: 140.0 D B: 1.550 De/Dt: 37.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

$/BBLRESV: 17.16 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 542,049 RI OIL VAL: 270,910
WI PAYOUT: 4.2 GAS VAL: 289,759 GAS VAL: 144,818
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,250,340 WI TOTAL: 834,610 RI TOTAL: 415,730

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,659
LAST YR GAS PROD: 75,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 292155 - TAYLOR FARMS INC W7 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292155 - 7 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12469
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,276,720
01	LIVE OAK COUNTY	1.000000	1,276,720
02	LIVE OAK CO RD	1.000000	1,276,720
30	THREE RIVERS ISD	1.000000	1,276,720
40	LIVE OAK ESD #1	1.000000	1,276,720
50	LIVE OAK UWCD	1.000000	1,276,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,048	37,514	0	47.66	4.17	4.17	.00	319108
2	6,313	18,830	0	48.34	4.17	4.17	.00	225826
3	5,019	12,693	0	49.03	4.17	4.17	.00	182100
4	4,235	9,599	0	49.71	4.17	4.17	.00	155786
5	3,699	7,720	0	50.41	4.17	4.17	.00	137985
6	3,308	6,462	0	51.12	4.17	4.17	.00	125138
7	3,006	5,557	0	51.12	4.17	4.17	.00	113713
8	2,766	4,876	0	51.12	4.17	4.17	.00	104634
9	2,567	4,345	0	51.12	4.17	4.17	.00	97107
10	2,400	3,919	0	51.12	4.17	4.17	.00	90789
11	2,260	3,567	0	51.12	4.17	4.17	.00	85493
12	2,138	3,274	0	51.12	4.17	4.17	.00	80878
13	2,030	3,026	0	51.12	4.17	4.17	.00	76792
14	1,937	2,813	0	51.12	4.17	4.17	.00	73274
15	1,851	2,629	0	51.12	4.17	4.17	.00	70021
16	1,776	2,466	0	51.12	4.17	4.17	.00	67184
	54,353	129,290	0					2,005,828

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115761	0	434869	73500	361,369	335,523	142479
2	58106	0	283932	73501	210,431	168,431	80892
3	39168	0	221268	73501	147,767	101,961	54818
4	29621	0	185407	73501	111,906	66,566	39942
5	23822	0	161807	73501	88,306	45,282	30311
6	19940	0	145078	73501	71,577	31,641	23632
7	17148	0	130861	73501	57,360	21,860	18536
8	15046	0	119680	73501	46,179	15,170	14741
9	13408	0	110515	73501	37,014	10,483	11837
10	12093	0	102882	73501	29,381	7,173	9582
11	11007	0	96500	73501	22,999	4,841	7815
12	10103	0	90981	73501	17,480	3,172	6408
13	9338	0	86130	73501	12,629	1,975	5275
14	8680	0	81954	73501	8,453	1,140	4364
15	8113	0	78134	73501	4,633	539	3618
16	7610	0	74794	73501	1,293	129	3011
	398964	0	2404792	1176015	1,228,777	815,886	457261

$/BBLRESV: 16.92 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 680,527 RI OIL VAL: 381,400
WI PAYOUT: 3.9 GAS VAL: 135,358 GAS VAL: 75,861
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,276,720 WI TOTAL: 819,460 RI TOTAL: 457,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.510 De/Dt: 37.6 / 3.0
GAS: 172.8 D B: 1.010 De/Dt: 61.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,630
LAST YR GAS PROD: 142,459

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/20/2026 MNRLMSIF

LEASE#, NAME.....: 292202 - F. MALEK UNIT D W#12 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292202 - 12 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12098
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,020,010
01	LIVE OAK COUNTY	1.000000	1,020,010
02	LIVE OAK CO RD	1.000000	1,020,010
30	THREE RIVERS ISD	1.000000	1,020,010
40	LIVE OAK ESD #1	1.000000	1,020,010
50	LIVE OAK UWCD	1.000000	1,020,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,360	41,108	0	47.66	3.79	3.79	.00	294844
2	5,005	23,598	0	48.34	3.79	3.79	.00	179037
3	2,998	13,548	0	49.03	3.79	3.79	.00	108774
4	1,795	7,780	0	49.71	3.79	3.79	.00	66030
5	1,072	4,469	0	50.41	3.78	3.78	.00	39989
6	641	2,565	0	51.12	3.78	3.78	.00	24248
7	383	1,471	0	51.12	3.78	3.78	.00	14488
8	228	845	0	51.12	3.78	3.78	.00	8625
	20,482	95,384	0					736,035

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115291	0	410135	9800	400,335	371,704	134375
2	66183	0	245220	9800	235,420	188,433	69863
3	37997	0	146771	9800	136,971	94,511	36361
4	21820	0	87850	9800	78,050	46,428	18925
5	12501	0	52490	9800	42,690	21,891	9833
6	7175	0	31423	9800	21,623	9,559	5119
7	4115	0	18603	9800	8,803	3,355	2635
8	2364	0	10989	9800	1,189	390	1353
	267446	0	1003481	78400	925,081	736,271	278464

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 35.63 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 540,041 RI OIL VAL: 204,248
WI PAYOUT: 2.8 GAS VAL: 196,229 GAS VAL: 74,216
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,020,010 WI TOTAL: 741,550 RI TOTAL: 278,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.3 D B: .001 De/Dt: 40.1 / 3.0
GAS: 146.8 D B: .001 De/Dt: 42.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,340
LAST YR GAS PROD: 91,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 292213 - TAYLOR FARMS INC W9 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292213 - 9 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12459
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,360	41,108	0	47.66	4.22	4.22	.00	294844
2	5,005	23,598	0	48.34	4.22	4.22	.00	179037
3	2,998	13,548	0	49.03	4.22	4.22	.00	108774
4	1,795	7,780	0	49.71	4.22	4.22	.00	66030
5	1,072	4,469	0	50.41	4.21	4.21	.00	39989
6	641	2,565	0	51.12	4.21	4.21	.00	24248
	19,871	93,068	0					712,922

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,006,050
01	LIVE OAK COUNTY	1.000000	1,006,050
02	LIVE OAK CO RD	1.000000	1,006,050
30	THREE RIVERS ISD	1.000000	1,006,050
40	LIVE OAK ESD #1	1.000000	1,006,050
50	LIVE OAK UWCD	1.000000	1,006,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128372	0	423216	19600	403,616	374,749	138660
2	73692	0	252729	19601	233,128	186,598	72003
3	42308	0	151082	19601	131,481	90,723	37429
4	24295	0	90325	19601	70,724	42,069	19459
5	13923	0	53912	19601	34,311	17,594	10099
6	7991	0	32239	19601	12,638	5,587	5252
	290581	0	1003503	117605	885,898	717,320	282902

$/BBLRESV: 34.66 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 509,608 RI OIL VAL: 200,983
WI PAYOUT: 2.7 GAS VAL: 207,711 GAS VAL: 81,919
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,006,050 WI TOTAL: 723,150 RI TOTAL: 282,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.3 D B: .001 De/Dt: 40.1 / 3.0
GAS: 146.8 D B: .001 De/Dt: 42.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,916
LAST YR GAS PROD: 97,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 292214 - TAYLOR FARMS INC W10 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292214 - 10 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12395
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,231,840
01	LIVE OAK COUNTY	1.000000	1,231,840
02	LIVE OAK CO RD	1.000000	1,231,840
30	THREE RIVERS ISD	1.000000	1,231,840
40	LIVE OAK ESD #1	1.000000	1,231,840
50	LIVE OAK UWCD	1.000000	1,231,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,821	26,964	0	47.66	4.30	4.30	.00	275834
2	5,561	20,566	0	48.34	4.30	4.30	.00	198926
3	4,320	16,630	0	49.03	4.30	4.30	.00	156739
4	3,532	13,957	0	49.71	4.30	4.30	.00	129926
5	2,988	12,028	0	50.41	4.29	4.29	.00	111463
6	2,586	10,566	0	51.12	4.29	4.29	.00	97825
7	2,283	9,423	0	51.12	4.29	4.29	.00	86363
8	2,042	8,503	0	51.12	4.29	4.29	.00	77246
9	1,846	7,744	0	51.12	4.29	4.29	.00	69832
10	1,686	7,112	0	51.12	4.29	4.29	.00	63779
11	1,550	6,575	0	51.12	4.29	4.29	.00	58635
12	1,435	6,114	0	51.12	4.29	4.29	.00	54284
13	1,336	5,712	0	51.12	4.29	4.29	.00	50539
14	1,249	5,360	0	51.12	4.29	4.29	.00	47248
15	1,174	5,052	0	51.12	4.29	4.29	.00	44411
16	1,106	4,772	0	51.12	4.29	4.29	.00	41839
17	1,046	4,523	0	51.12	4.29	4.29	.00	39569
18	992	4,302	0	51.12	4.29	4.29	.00	37526
	44,553	175,903	0					1,641,984

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85799	0	361633	49000	312,633	290,273	118484
2	65441	0	264367	49001	215,366	172,381	75318
3	52917	0	209656	49001	160,655	110,854	51939
4	44411	0	174337	49001	125,336	74,555	37557
5	38184	0	149647	49001	100,646	51,610	28033
6	33543	0	131368	49001	82,367	36,411	21399
7	29914	0	116277	49001	67,276	25,638	16470
8	26994	0	104240	49001	55,239	18,147	12840
9	24584	0	94416	49001	45,415	12,862	10113
10	22578	0	86357	49001	37,356	9,121	8043
11	20873	0	79508	49001	30,507	6,421	6439
12	19410	0	73694	49001	24,693	4,480	5190
13	18133	0	68672	49001	19,671	3,077	4205
14	17016	0	64264	49001	15,263	2,059	3422
15	16038	0	60449	49001	11,448	1,331	2799
16	15149	0	56988	49001	7,987	800	2295
17	14359	0	53928	49001	4,927	425	1888
18	13657	0	51183	49001	2,182	163	1558
	559000	0	2200984	882017	1,318,967	820,608	407992

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.4 D B: 1.000 De/Dt: 33.1 / 3.0
GAS: 86.6 D B: 1.000 De/Dt: 26.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,425
LAST YR GAS PROD: 60,690

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.57 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 612,192 RI OIL VAL: 304,371
WI PAYOUT: 4.1 GAS VAL: 208,416 GAS VAL: 103,621
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,231,840 WI TOTAL: 823,850 RI TOTAL: 407,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 292230 - THREE SISTERS 01 W55H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292230 - 55H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12695
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,747,190
01	LIVE OAK COUNTY	1.000000	2,747,190
02	LIVE OAK CO RD	1.000000	2,747,190
30	THREE RIVERS ISD	1.000000	2,747,190
40	LIVE OAK ESD #1	1.000000	2,747,190
50	LIVE OAK UWCD	1.000000	2,747,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.4 D B: .670 De/Dt: 28.1 / 3.0
GAS: 382.3 D B: .850 De/Dt: 27.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,938
LAST YR GAS PROD: 188,111

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,932	118,190	0	47.66	3.88	3.70	.00	390764
2	8,101	88,519	0	48.34	3.88	3.69	.00	293702
3	6,313	70,228	0	49.03	3.88	3.69	.00	232145
4	5,104	57,893	0	49.71	3.87	3.69	.00	190290
5	4,233	49,049	0	50.41	3.87	3.69	.00	160039
6	3,585	42,421	0	51.12	3.87	3.69	.00	137449
7	3,091	37,278	0	51.12	3.87	3.69	.00	118509
8	2,697	33,181	0	51.12	3.87	3.69	.00	103403
9	2,380	29,848	0	51.12	3.87	3.69	.00	91249
10	2,123	27,085	0	51.12	3.87	3.69	.00	81396
11	1,908	24,760	0	51.12	3.87	3.69	.00	73153
12	1,727	22,781	0	51.12	3.87	3.69	.00	66213
13	1,572	21,074	0	51.12	3.87	3.69	.00	60270
14	1,440	19,589	0	51.12	3.87	3.69	.00	55210
15	1,325	18,288	0	51.12	3.87	3.69	.00	50801
16	1,225	17,138	0	51.12	3.87	3.69	.00	46967
17	1,137	16,115	0	51.12	3.87	3.69	.00	43593
18	1,056	15,199	0	51.12	3.87	3.69	.00	40487
19	988	14,376	0	51.12	3.87	3.69	.00	37880
20	926	13,629	0	51.12	3.87	3.69	.00	35503
21	870	12,956	0	51.12	3.87	3.69	.00	33356
22	818	12,338	0	51.12	3.87	3.69	.00	31362
23	773	11,773	0	51.12	3.87	3.69	.00	29637
24	731	11,253	0	51.12	3.87	3.69	.00	28027
25	693	10,776	0	51.12	3.87	3.69	.00	26570
26	658	10,338	0	51.12	3.87	3.69	.00	25228
27	625	9,925	0	51.12	3.87	3.69	.00	23963
28	597	9,546	0	51.12	3.87	3.69	.00	22889
	67,628	825,546	0					2,530,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	343933	0	734697	49000	685,697	636,655	223409
2	257590	0	551292	49001	502,291	402,038	145600
3	204363	0	436508	49001	387,507	267,384	100244
4	168034	0	358324	49001	309,323	183,998	71636
5	142365	0	302404	49001	253,403	129,942	52566
6	123127	0	260576	49001	211,575	93,529	39384
7	108199	0	226708	49001	177,707	67,722	29790
8	96308	0	199711	49001	150,710	49,511	22813
9	86634	0	177883	49001	128,882	36,500	17666
10	78614	0	160010	49001	111,009	27,102	13815
11	71866	0	145019	49001	96,018	20,209	10886
12	66122	0	132335	49001	83,334	15,120	8636
13	61167	0	121437	49001	72,436	11,329	6889
14	56857	0	112067	49001	63,066	8,504	5528
15	53081	0	103882	49001	54,881	6,380	4455
16	49743	0	96710	49001	47,709	4,781	3606
17	46774	0	90367	49001	41,366	3,574	2929
18	44115	0	84602	49001	35,601	2,651	2384
19	41726	0	79606	49001	30,605	1,964	1950
20	39558	0	75061	49001	26,060	1,442	1599
21	37605	0	70961	49001	21,960	1,048	1315
22	35811	0	67173	49001	18,172	748	1082
23	34171	0	63808	49001	14,807	525	894
24	32662	0	60689	49001	11,688	358	739
25	31277	0	57847	49001	8,846	233	613
26	30006	0	55234	49001	6,233	141	508
27	28807	0	52770	49001	3,769	74	423
28	27707	0	50596	49001	1,595	27	352
	2398222	0	4928277	1372027	3,556,250	1,973,489	771711

$/BBLRESV: 19.97 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,013,140 RI OIL VAL: 396,177
WI PAYOUT: 4.4 GAS VAL: 960,347 GAS VAL: 375,533
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,747,190 WI TOTAL: 1,975,480 RI TOTAL: 771,710

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 292231 - THREE SISTERS 01 W56H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292231 - 56H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12724
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,525,120
01	LIVE OAK COUNTY	1.000000	3,525,120
02	LIVE OAK CO RD	1.000000	3,525,120
30	THREE RIVERS ISD	1.000000	3,525,120
40	LIVE OAK ESD #1	1.000000	3,525,120
50	LIVE OAK UWCD	1.000000	3,525,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.7 D B: 1.070 De/Dt: 27.1 / 3.0
GAS: 474.7 D B: .750 De/Dt: 23.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,018
LAST YR GAS PROD: 210,561

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,378	151,511	0	47.66	3.89	3.70	.00	406707
2	8,650	118,854	0	48.34	3.89	3.69	.00	313606
3	7,005	96,813	0	49.03	3.89	3.69	.00	257591
4	5,897	81,054	0	49.71	3.89	3.69	.00	219855
5	5,101	69,300	0	50.41	3.89	3.69	.00	192856
6	4,500	60,237	0	51.12	3.89	3.69	.00	172530
7	4,028	53,064	0	51.12	3.89	3.69	.00	154434
8	3,647	47,262	0	51.12	3.89	3.69	.00	139826
9	3,336	42,488	0	51.12	3.89	3.69	.00	127902
10	3,075	38,498	0	51.12	3.89	3.69	.00	117896
11	2,852	35,120	0	51.12	3.89	3.69	.00	109346
12	2,660	32,230	0	51.12	3.89	3.69	.00	101984
13	2,493	29,730	0	51.12	3.89	3.69	.00	95582
14	2,346	27,553	0	51.12	3.89	3.69	.00	89946
15	2,217	25,638	0	51.12	3.89	3.69	.00	85000
16	2,101	23,946	0	51.12	3.89	3.69	.00	80552
17	1,997	22,440	0	51.12	3.89	3.69	.00	76565
18	1,903	21,094	0	51.12	3.89	3.69	.00	72961
19	1,818	19,879	0	51.12	3.89	3.69	.00	69702
20	1,740	18,784	0	51.12	3.89	3.69	.00	66712
21	1,669	17,791	0	51.12	3.89	3.69	.00	63989
22	1,604	16,885	0	51.12	3.89	3.69	.00	61497
23	1,543	16,058	0	51.12	3.89	3.69	.00	59159
24	1,488	15,297	0	51.12	3.89	3.69	.00	57050
25	1,436	14,599	0	51.12	3.89	3.69	.00	55056
26	1,387	13,955	0	51.12	3.89	3.69	.00	53178
27	1,343	13,356	0	51.12	3.89	3.69	.00	51491
28	1,301	12,805	0	51.12	3.89	3.69	.00	49880
	90,515	1,136,241	0					3,402,853

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	442033	0	848740	49000	799,740	742,542	257106
2	346757	0	660363	49001	611,362	489,340	173670
3	282452	0	540043	49001	491,042	338,823	123517
4	236475	0	456330	49001	407,329	242,295	90780
5	202183	0	395039	49001	346,038	177,445	68358
6	175741	0	348271	49001	299,270	132,295	52426
7	154814	0	309248	49001	260,247	99,177	40488
8	137887	0	277713	49001	228,712	75,136	31623
9	123959	0	251861	49001	202,860	57,452	24945
10	112318	0	230214	49001	181,213	44,243	19831
11	102463	0	211809	49001	162,808	34,266	15869
12	94031	0	196015	49001	147,014	26,674	12773
13	86737	0	182319	49001	133,318	20,852	10333
14	80386	0	170332	49001	121,331	16,361	8396
15	74799	0	159799	49001	110,798	12,879	6851
16	69862	0	150414	49001	101,413	10,162	5609
17	65469	0	142034	49001	93,033	8,037	4606
18	61542	0	134503	49001	85,502	6,368	3793
19	57997	0	127699	49001	78,698	5,052	3133
20	54802	0	121514	49001	72,513	4,013	2592
21	51905	0	115894	49001	66,893	3,191	2150
22	49262	0	110759	49001	61,758	2,540	1788
23	46849	0	106008	49001	57,007	2,021	1488
24	44629	0	101679	49001	52,678	1,611	1241
25	42593	0	97649	49001	48,648	1,282	1037
26	40714	0	93892	49001	44,891	1,020	867
27	38966	0	90457	49001	41,456	811	726
28	37359	0	87239	49001	38,238	646	609
	3314984	0	6717837	1372027	5,345,810	2,556,534	966605

$/BBLRESV: 19.08 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,294,984 RI OIL VAL: 489,623
WI PAYOUT: 4.7 GAS VAL: 1,261,547 GAS VAL: 476,981
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,525,120 WI TOTAL: 2,558,520 RI TOTAL: 966,600

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 292233 - THREE SISTERS 01 W57H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292233 - 57H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12690
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,946,070
01	LIVE OAK COUNTY	1.000000	2,946,070
02	LIVE OAK CO RD	1.000000	2,946,070
30	THREE RIVERS ISD	1.000000	2,946,070
40	LIVE OAK ESD #1	1.000000	2,946,070
50	LIVE OAK UWCD	1.000000	2,946,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.2 D B: .600 De/Dt: 29.9 / 3.0
GAS: 411.0 D B: .700 De/Dt: 24.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 19,364
LAST YR GAS PROD: 201,661

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,655	130,432	0	47.66	3.82	3.70	.00	416608
2	8,429	101,161	0	48.34	3.82	3.69	.00	305593
3	6,431	81,549	0	49.03	3.82	3.69	.00	236484
4	5,095	67,631	0	49.71	3.82	3.69	.00	189954
5	4,156	57,322	0	50.41	3.82	3.69	.00	157128
6	3,463	49,429	0	51.12	3.82	3.69	.00	132771
7	2,940	43,221	0	51.12	3.82	3.69	.00	112720
8	2,531	38,230	0	51.12	3.82	3.69	.00	97039
9	2,208	34,148	0	51.12	3.82	3.69	.00	84655
10	1,944	30,754	0	51.12	3.82	3.69	.00	74533
11	1,729	27,897	0	51.12	3.82	3.69	.00	66290
12	1,547	25,463	0	51.12	3.82	3.69	.00	59312
13	1,398	23,369	0	51.12	3.82	3.69	.00	53599
14	1,266	21,553	0	51.12	3.82	3.69	.00	48538
15	1,155	19,965	0	51.12	3.82	3.69	.00	44283
16	1,058	18,564	0	51.12	3.82	3.69	.00	40564
17	974	17,322	0	51.12	3.82	3.69	.00	37343
18	900	16,216	0	51.12	3.82	3.69	.00	34506
19	834	15,225	0	51.12	3.82	3.69	.00	31976
20	776	14,333	0	51.12	3.82	3.69	.00	29752
21	723	13,526	0	51.12	3.82	3.69	.00	27720
22	678	12,792	0	51.12	3.82	3.69	.00	25995
23	635	12,126	0	51.12	3.82	3.69	.00	24346
24	597	11,514	0	51.12	3.82	3.69	.00	22889
25	563	10,956	0	51.12	3.82	3.69	.00	21585
26	531	10,440	0	51.12	3.82	3.69	.00	20359
	64,216	905,138	0					2,396,542

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	373688	0	790296	49000	741,296	688,278	242001
2	289826	0	595419	49001	546,418	437,358	158269
3	233638	0	470122	49001	421,121	290,577	108627
4	193763	0	383717	49001	334,716	199,102	77077
5	164228	0	321356	49001	272,355	139,660	56119
6	141614	0	274385	49001	225,384	99,634	41658
7	123828	0	236548	49001	187,547	71,472	31222
8	109529	0	206568	49001	157,567	51,764	23702
9	97834	0	182489	49001	133,488	37,805	18205
10	88110	0	162643	49001	113,642	27,746	14107
11	79925	0	146215	49001	97,214	20,460	11025
12	72951	0	132263	49001	83,262	15,108	8671
13	66952	0	120551	49001	71,550	11,191	6871
14	61749	0	110287	49001	61,286	8,264	5465
15	57200	0	101483	49001	52,482	6,100	4372
16	53186	0	93750	49001	44,749	4,485	3513
17	49628	0	86971	49001	37,970	3,280	2832
18	46459	0	80965	49001	31,964	2,380	2293
19	43620	0	75596	49001	26,595	1,707	1861
20	41064	0	70816	49001	21,815	1,208	1516
21	38752	0	66472	49001	17,471	834	1237
22	36649	0	62644	49001	13,643	561	1014
23	34741	0	59087	49001	10,086	357	832
24	32988	0	55877	49001	6,876	211	684
25	31389	0	52974	49001	3,973	104	563
26	29911	0	50270	49001	1,269	29	465
	2593222	0	4989764	1274025	3,715,739	2,119,675	824201

$/BBLRESV: 21.14 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 1,018,061 RI OIL VAL: 395,856
WI PAYOUT: 4.3 GAS VAL: 1,101,612 GAS VAL: 428,344
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,946,070 WI TOTAL: 2,121,870 RI TOTAL: 824,200

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 292415 - PEDIGO ETAL GU W1 FULL WI DECIMAL = .731734 #WELLS: 1
RRC#, WELL#.....: 292415 - 1 RRC DIST..: 02 FULL RI DECIMAL = .268266 DEPTH: 9600
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 39240710
GAS FIELD NAME...: HARRIS (WILCOX-MASSIVE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	282,530
01	LIVE OAK COUNTY	1.000000	282,530
02	LIVE OAK CO RD	1.000000	282,530
31	GEORGE WEST ISD	1.000000	282,530
40	LIVE OAK ESD #1	1.000000	282,530
50	LIVE OAK UWCD	1.000000	282,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	141	39,441	0	47.66	3.26	3.26	.00	4917
2	100	31,928	0	48.34	3.26	3.26	.00	3537
3	77	26,823	0	49.03	3.26	3.26	.00	2763
4	61	23,128	0	49.71	3.26	3.26	.00	2219
5	50	20,328	0	50.41	3.26	3.26	.00	1844
6	44	18,134	0	51.12	3.26	3.26	.00	1646
7	36	16,366	0	51.12	3.26	3.26	.00	1347
8	35	14,915	0	51.12	3.26	3.26	.00	1309
9	27	13,699	0	51.12	3.26	3.26	.00	1010
	571	204,762	0					20,592

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94085	0	99002	32340	66,662	61,894	33846
2	76163	0	79700	32340	47,360	37,907	23694
3	63985	0	66748	32340	34,408	23,742	17254
4	55171	0	57390	32340	25,050	14,901	12900
5	48491	0	50335	32340	17,995	9,228	9839
6	43258	0	44904	32340	12,564	5,554	7633
7	39040	0	40387	32340	8,047	3,067	5969
8	35579	0	36888	32340	4,548	1,494	4741
9	32678	0	33688	32340	1,348	381	3765
	488450	0	509042	291060	217,982	158,168	119641

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000			

$/BBLRESV: 15.31 EQUIP VAL: 4,718
$/BBLPROD: 0 WI OIL VAL: 6,398 RI OIL VAL: 4,840
WI PAYOUT: 3.6 GAS VAL: 151,770 GAS VAL: 114,801
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 282,530 WI TOTAL: 162,890 RI TOTAL: 119,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 33.0 / 3.0
GAS: 121.8 D B: 1.000 De/Dt: 20.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 149
LAST YR GAS PROD: 40,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 292452 - DOBIE RANCH W#9 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 292452 - 9 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12944
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,330,660
01	LIVE OAK COUNTY	1.000000	2,330,660
02	LIVE OAK CO RD	1.000000	2,330,660
30	THREE RIVERS ISD	1.000000	2,330,660
40	LIVE OAK ESD #1	1.000000	2,330,660
50	LIVE OAK UWCD	1.000000	2,330,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.4 D B: 1.160 De/Dt: 18.7 / 3.0
GAS: 176.4 D B: 1.770 De/Dt: 31.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18,232
LAST YR GAS PROD: 166,633

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,288	52,659	0	47.66	4.19	4.19	.00	398110
2	9,370	39,478	0	48.34	4.19	4.19	.00	335180
3	8,042	32,698	0	49.03	4.19	4.19	.00	291781
4	7,064	28,407	0	49.71	4.19	4.19	.00	259852
5	6,309	25,388	0	50.41	4.19	4.19	.00	235347
6	5,710	23,119	0	51.12	4.18	4.18	.00	216002
7	5,224	21,337	0	51.12	4.18	4.18	.00	197618
8	4,816	19,889	0	51.12	4.18	4.18	.00	182184
9	4,473	18,685	0	51.12	4.18	4.18	.00	169208
10	4,179	17,664	0	51.12	4.18	4.18	.00	158087
11	3,923	16,782	0	51.12	4.18	4.18	.00	148402
12	3,698	16,014	0	51.12	4.18	4.18	.00	139891
13	3,501	15,334	0	51.12	4.18	4.18	.00	132439
14	3,323	14,730	0	51.12	4.18	4.18	.00	125705
15	3,163	14,188	0	51.12	4.18	4.18	.00	119652
16	3,021	13,697	0	51.12	4.18	4.18	.00	114281
17	2,892	13,254	0	51.12	4.18	4.18	.00	109401
18	2,775	12,842	0	51.12	4.18	4.18	.00	104975
19	2,665	12,457	0	51.12	4.18	4.18	.00	100814
20	2,565	12,083	0	51.12	4.18	4.18	.00	97031
21	2,474	11,721	0	51.12	4.18	4.18	.00	93588
22	2,389	11,369	0	51.12	4.18	4.18	.00	90373
23	2,310	11,028	0	51.12	4.18	4.18	.00	87385
24	2,238	10,697	0	51.12	4.18	4.18	.00	84661
25	2,167	10,376	0	51.12	4.18	4.18	.00	81975
26	2,102	10,065	0	51.12	4.18	4.18	.00	79516
27	2,039	9,763	0	51.12	4.18	4.18	.00	77133
28	1,978	9,470	0	51.12	4.18	4.18	.00	74825
	115,698	505,194	0					4,305,416

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	163274	0	561384	98000	463,384	430,243	183929
2	122405	0	457585	98000	359,585	287,815	130366
3	101383	0	393164	98000	295,164	203,666	97403
4	88079	0	347931	98000	249,931	148,669	74954
5	78718	0	314065	98000	216,065	110,796	58833
6	71512	0	287514	98000	189,514	83,776	46835
7	66000	0	263618	98000	165,618	63,115	37341
8	61521	0	243705	98000	145,705	47,867	30016
9	57796	0	227004	98000	129,004	36,535	24313
10	54638	0	212725	98000	114,725	28,010	19813
11	51910	0	200312	98000	102,312	21,533	16223
12	49535	0	189426	98000	91,426	16,588	13340
13	47431	0	179870	98000	81,870	12,805	11015
14	45563	0	171268	98000	73,268	9,880	9120
15	43886	0	163538	98000	65,538	7,618	7572
16	42368	0	156649	98000	58,649	5,877	6308
17	40997	0	150398	98000	52,398	4,526	5265
18	39723	0	144698	98000	46,698	3,477	4405
19	38532	0	139346	98000	41,346	2,654	3689
20	37375	0	134406	98000	36,406	2,015	3094
21	36255	0	129843	98000	31,843	1,519	2600
22	35167	0	125540	98000	27,540	1,133	2185
23	34112	0	121497	98000	23,497	833	1839
24	33088	0	117749	98000	19,749	604	1549
25	32095	0	114070	98000	16,070	423	1305
26	31133	0	110649	98000	12,649	288	1101
27	30199	0	107332	98000	9,332	183	928
28	29293	0	104118	98000	6,118	104	783
	1563988	0	5869404	2744000	3,125,404	1,532,552	796124

$/BBLRESV: 13.13 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,124,181 RI OIL VAL: 583,985
WI PAYOUT: 4.8 GAS VAL: 408,370 GAS VAL: 212,138
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,330,660 WI TOTAL: 1,534,540 RI TOTAL: 796,120

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 292886 - CARTWRIGHT RANCH #18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292886 - 18 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6162
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
GAS FIELD#.....: 63354351
GAS FIELD NAME...: MT. LUCAS (V-4 SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	151,510
01	LIVE OAK COUNTY	1.000000	151,510
02	LIVE OAK CO RD	1.000000	151,510
31	GEORGE WEST ISD	1.000000	151,510
40	LIVE OAK ESD #1	1.000000	151,510
50	LIVE OAK UWCD	1.000000	151,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 61.4 D B: 1.530 De/Dt: 9.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 12,581

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,308	0	47.66	2.07	2.07	.00	0
2	0	19,434	0	48.34	2.07	2.07	.00	0
3	0	17,926	0	49.03	2.07	2.07	.00	0
4	0	16,687	0	49.71	2.07	2.07	.00	0
5	0	15,642	0	50.41	2.07	2.07	.00	0
6	0	14,746	0	51.12	2.07	2.07	.00	0
7	0	13,975	0	51.12	2.07	2.07	.00	0
8	0	13,294	0	51.12	2.07	2.07	.00	0
9	0	12,691	0	51.12	2.07	2.07	.00	0
10	0	12,155	0	51.12	2.07	2.07	.00	0
11	0	11,671	0	51.12	2.07	2.07	.00	0
12	0	11,232	0	51.12	2.07	2.07	.00	0
13	0	10,837	0	51.12	2.07	2.07	.00	0
14	0	10,472	0	51.12	2.07	2.07	.00	0
15	0	10,138	0	51.12	2.07	2.07	.00	0
16	0	9,828	0	51.12	2.07	2.07	.00	0
17	0	9,533	0	51.12	2.07	2.07	.00	0
18	0	9,247	0	51.12	2.07	2.07	.00	0
19	0	8,970	0	51.12	2.07	2.07	.00	0
20	0	8,701	0	51.12	2.07	2.07	.00	0
21	0	8,440	0	51.12	2.07	2.07	.00	0
22	0	8,187	0	51.12	2.07	2.07	.00	0
23	0	7,941	0	51.12	2.07	2.07	.00	0
24	0	7,703	0	51.12	2.07	2.07	.00	0
25	0	7,472	0	51.12	2.07	2.07	.00	0
26	0	7,248	0	51.12	2.07	2.07	.00	0
27	0	7,031	0	51.12	2.07	2.07	.00	0
28	0	6,820	0	51.12	2.07	2.07	.00	0
	0	319,329	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33081	0	33081	9800	23,281	21,616	10283
2	30171	0	30171	9800	20,371	16,305	8155
3	27830	0	27830	9800	18,030	12,441	6541
4	25907	0	25907	9800	16,107	9,581	5295
5	24284	0	24284	9800	14,484	7,427	4316
6	22893	0	22893	9800	13,093	5,788	3538
7	21696	0	21696	9800	11,896	4,533	2916
8	20639	0	20639	9800	10,839	3,561	2412
9	19703	0	19703	9800	9,903	2,805	2002
10	18871	0	18871	9800	9,071	2,215	1667
11	18119	0	18119	9800	8,319	1,751	1392
12	17438	0	17438	9800	7,638	1,386	1165
13	16824	0	16824	9800	7,024	1,099	977
14	16258	0	16258	9800	6,458	871	821
15	15739	0	15739	9800	5,939	690	691
16	15258	0	15258	9800	5,458	547	583
17	14800	0	14800	9800	5,000	432	492
18	14356	0	14356	9800	4,556	339	415
19	13926	0	13926	9800	4,126	265	350
20	13508	0	13508	9800	3,708	205	295
21	13103	0	13103	9800	3,303	158	249
22	12710	0	12710	9800	2,910	120	210
23	12328	0	12328	9800	2,528	90	177
24	11959	0	11959	9800	2,159	66	149
25	11600	0	11600	9800	1,800	47	126
26	11253	0	11253	9800	1,453	33	106
27	10916	0	10916	9800	1,116	22	90
28	10588	0	10588	9800	788	13	76
	495758	0	495758	274400	221,358	94,406	55489

$/BBLRESV: .00 EQUIP VAL: 1,618
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 94,406 GAS VAL: 55,489
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 151,510 WI TOTAL: 96,020 RI TOTAL: 55,490

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 293307 - FRANK MALEK 01 W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293307 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12772
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,429,820
01	LIVE OAK COUNTY	1.000000	1,429,820
02	LIVE OAK CO RD	1.000000	1,429,820
30	THREE RIVERS ISD	1.000000	1,429,820
40	LIVE OAK ESD #1	1.000000	1,429,820
50	LIVE OAK UWCD	1.000000	1,429,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.380 De/Dt: 45.8 / 3.0
GAS: 375.8 D B: 1.000 De/Dt: 31.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,241
LAST YR GAS PROD: 195,214

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,948	112,486	0	47.66	3.85	3.85	.00	105376
2	1,877	81,066	0	48.34	3.85	3.85	.00	68051
3	1,428	63,418	0	49.03	3.85	3.85	.00	52511
4	1,173	52,097	0	49.71	3.85	3.85	.00	43732
5	1,003	44,213	0	50.41	3.84	3.84	.00	37921
6	885	38,403	0	51.12	3.84	3.84	.00	33931
7	793	33,943	0	51.12	3.84	3.84	.00	30404
8	722	30,414	0	51.12	3.84	3.84	.00	27681
9	663	27,548	0	51.12	3.84	3.84	.00	25419
10	616	25,178	0	51.12	3.84	3.84	.00	23617
11	576	23,182	0	51.12	3.84	3.84	.00	22084
12	540	21,480	0	51.12	3.84	3.84	.00	20704
13	510	20,011	0	51.12	3.84	3.84	.00	19553
14	484	18,730	0	51.12	3.84	3.84	.00	18557
15	461	17,602	0	51.12	3.84	3.84	.00	17675
16	439	16,604	0	51.12	3.84	3.84	.00	16831
17	420	15,713	0	51.12	3.84	3.84	.00	16103
18	403	14,911	0	51.12	3.84	3.84	.00	15451
19	388	14,187	0	51.12	3.84	3.84	.00	14876
20	374	13,531	0	51.12	3.84	3.84	.00	14339
21	361	12,936	0	51.12	3.84	3.84	.00	13841
22	348	12,385	0	51.12	3.84	3.84	.00	13342
	17,412	710,038	0					651,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	324803	0	430179	49000	381,179	353,917	133714
2	234078	0	302129	49000	253,129	202,607	81663
3	183119	0	235630	49000	186,630	128,776	55382
4	150430	0	194162	49000	145,162	86,348	39683
5	127333	0	165254	49000	116,254	59,613	29368
6	110601	0	144532	49000	95,532	42,231	22336
7	97756	0	128160	49000	79,160	30,167	17223
8	87592	0	115273	49000	66,273	21,772	13470
9	79338	0	104757	49000	55,757	15,791	10645
10	72513	0	96130	49000	47,130	11,507	8494
11	66764	0	88848	49000	39,848	8,387	6827
12	61862	0	82566	49000	33,566	6,090	5516
13	57632	0	77185	49000	28,185	4,408	4484
14	53942	0	72499	49000	23,499	3,169	3663
15	50694	0	68369	49000	19,369	2,251	3004
16	47820	0	64651	49000	15,651	1,568	2470
17	45253	0	61356	49000	12,356	1,067	2038
18	42944	0	58395	49000	9,395	700	1686
19	40859	0	55735	49000	6,735	432	1400
20	38969	0	53308	49000	4,308	238	1164
21	37256	0	51097	49000	2,097	100	971
22	35669	0	49011	49000	11	1	809
	2047227	0	2699226	1078000	1,621,226	981,140	446010

$/BBLRESV: 18.15 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 236,994 RI OIL VAL: 107,734
WI PAYOUT: 4.2 GAS VAL: 744,145 GAS VAL: 338,276
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,429,820 WI TOTAL: 983,810 RI TOTAL: 446,010

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 293308 - FRANK MALEK 01 W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293308 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12822
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,178,480
01	LIVE OAK COUNTY	1.000000	2,178,480
02	LIVE OAK CO RD	1.000000	2,178,480
30	THREE RIVERS ISD	1.000000	2,178,480
40	LIVE OAK ESD #1	1.000000	2,178,480
50	LIVE OAK UWCD	1.000000	2,178,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,492			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.410 De/Dt: 47.8 / 3.0
GAS: 425.0 D B: 1.500 De/Dt: 21.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,537
LAST YR GAS PROD: 178,181

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,058	137,233	0	47.66	3.84	3.84	.00	109308
2	1,915	112,058	0	48.34	3.84	3.84	.00	69428
3	1,451	95,985	0	49.03	3.84	3.84	.00	53357
4	1,192	84,672	0	49.71	3.84	3.84	.00	44441
5	1,020	76,197	0	50.41	3.83	3.83	.00	38564
6	898	69,570	0	51.12	3.83	3.83	.00	34429
7	806	64,219	0	51.12	3.83	3.83	.00	30902
8	735	59,792	0	51.12	3.83	3.83	.00	28180
9	676	56,058	0	51.12	3.83	3.83	.00	25918
10	628	52,856	0	51.12	3.83	3.83	.00	24078
11	588	50,077	0	51.12	3.83	3.83	.00	22544
12	552	47,636	0	51.12	3.83	3.83	.00	21164
13	522	45,470	0	51.12	3.83	3.83	.00	20013
14	495	43,538	0	51.12	3.83	3.83	.00	18978
15	472	41,796	0	51.12	3.83	3.83	.00	18096
16	450	40,220	0	51.12	3.83	3.83	.00	17253
17	432	38,784	0	51.12	3.83	3.83	.00	16563
18	414	37,471	0	51.12	3.83	3.83	.00	15873
19	399	36,265	0	51.12	3.83	3.83	.00	15298
20	384	35,147	0	51.12	3.83	3.83	.00	14723
21	371	34,093	0	51.12	3.83	3.83	.00	14224
22	359	33,070	0	51.12	3.83	3.83	.00	13764
23	348	32,078	0	51.12	3.83	3.83	.00	13342
24	336	31,116	0	51.12	3.83	3.83	.00	12882
25	326	30,183	0	51.12	3.83	3.83	.00	12499
26	316	29,278	0	51.12	3.83	3.83	.00	12115
27	307	28,400	0	51.12	3.83	3.83	.00	11770
28	300	27,548	0	51.12	3.83	3.83	.00	11502
	19,750	1,470,810	0					741,208

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	395231	0	504539	48502	456,037	423,421	156828
2	322727	0	392155	48502	343,653	275,063	105996
3	276437	0	329794	48502	281,292	194,094	77514
4	243855	0	288296	48502	239,794	142,639	58922
5	218876	0	257440	48502	208,938	107,142	45753
6	199840	0	234269	48502	185,767	82,120	36204
7	184469	0	215371	48502	166,869	63,592	28943
8	171753	0	199933	48502	151,431	49,748	23363
9	161027	0	186945	48502	138,443	39,209	18997
10	151829	0	175907	48502	127,405	31,106	15544
11	143846	0	166390	48502	117,888	24,812	12784
12	136834	0	157998	48502	109,496	19,867	10556
13	130613	0	150626	48502	102,124	15,973	8751
14	125063	0	144041	48502	95,539	12,883	7277
15	120059	0	138155	48502	89,653	10,421	6069
16	115532	0	132785	48502	84,283	8,446	5072
17	111407	0	127970	48502	79,468	6,865	4251
18	107635	0	123508	48502	75,006	5,586	3567
19	104171	0	119469	48502	70,967	4,557	3000
20	100960	0	115683	48502	67,181	3,718	2527
21	97932	0	112156	48502	63,654	3,037	2130
22	94994	0	108758	48502	60,256	2,479	1796
23	92144	0	105486	48502	56,984	2,020	1515
24	89381	0	102263	48502	53,761	1,643	1277
25	86701	0	99200	48502	50,698	1,336	1078
26	84101	0	96216	48502	47,714	1,084	908
27	81579	0	93349	48502	44,847	878	767
28	79132	0	90634	48502	42,132	711	647
	4228128	0	4969336	1358056	3,611,280	1,534,450	642036

$/BBLRESV: 15.45 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 228,872 RI OIL VAL: 95,764
WI PAYOUT: 5.0 GAS VAL: 1,305,576 GAS VAL: 546,272
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,178,480 WI TOTAL: 1,536,440 RI TOTAL: 642,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 293380 - 1893 G-H USW A W1 FULL WI DECIMAL = .737581 #WELLS: 1
RRC#, WELL#.....: 293380 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262419 DEPTH: 12858
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	655,420
01	LIVE OAK COUNTY	1.000000	655,420
02	LIVE OAK CO RD	1.000000	655,420
30	THREE RIVERS ISD	1.000000	655,420
40	LIVE OAK ESD #1	1.000000	655,420
50	LIVE OAK UWCD	1.000000	655,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: .001 De/Dt: 64.6 / 3.0
GAS: 234.0 D B: 1.090 De/Dt: 27.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,795
LAST YR GAS PROD: 49,462
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,310	72,612	0	47.66	4.40	4.40	.00	81204
2	815	55,312	0	48.34	4.40	4.40	.00	29059
3	286	44,876	0	49.03	4.39	4.39	.00	10343
4	99	37,862	0	49.71	4.39	4.39	.00	3630
5	30	32,810	0	50.41	4.39	4.39	.00	1115
6	6	28,987	0	51.12	4.39	4.39	.00	226
7	0	25,992	0	51.12	4.39	4.39	.00	0
8	0	23,580	0	51.12	4.39	4.39	.00	0
9	0	21,592	0	51.12	4.39	4.39	.00	0
10	0	19,925	0	51.12	4.39	4.39	.00	0
11	0	18,506	0	51.12	4.39	4.39	.00	0
12	0	17,285	0	51.12	4.39	4.39	.00	0
13	0	16,220	0	51.12	4.39	4.39	.00	0
14	0	15,281	0	51.12	4.39	4.39	.00	0
15	0	14,452	0	51.12	4.39	4.39	.00	0
16	0	13,712	0	51.12	4.39	4.39	.00	0
17	0	13,044	0	51.12	4.39	4.39	.00	0
18	0	12,444	0	51.12	4.39	4.39	.00	0
19	0	11,896	0	51.12	4.39	4.39	.00	0
20	0	11,397	0	51.12	4.39	4.39	.00	0
21	0	10,939	0	51.12	4.39	4.39	.00	0
22	0	10,519	0	51.12	4.39	4.39	.00	0
23	0	10,132	0	51.12	4.39	4.39	.00	0
24	0	9,773	0	51.12	4.39	4.39	.00	0
25	0	9,439	0	51.12	4.39	4.39	.00	0
26	0	9,128	0	51.12	4.39	4.39	.00	0
27	0	8,838	0	51.12	4.39	4.39	.00	0
28	0	8,567	0	51.12	4.39	4.39	.00	0
	3,546	585,120	0					125,577

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	235652	0	316856	499902*	-183,046	-169,955	105123
2	179507	0	208566	19600	188,966	151,250	60171
3	145308	0	155651	19600	136,051	93,876	39048
4	122596	0	126226	19600	106,626	63,425	27536
5	106238	0	107353	19600	87,753	44,999	20364
6	93859	0	94085	19600	74,485	32,927	15520
7	84162	0	84162	19600	64,562	24,604	12072
8	76352	0	76352	19600	56,752	18,644	9523
9	69914	0	69914	19600	50,314	14,249	7583
10	64517	0	64517	19600	44,917	10,966	6085
11	59922	0	59922	19600	40,322	8,487	4914
12	55968	0	55968	19600	36,368	6,599	3991
13	52520	0	52520	19600	32,920	5,149	3257
14	49480	0	49480	19600	29,880	4,029	2668
15	46795	0	46795	19600	27,195	3,161	2194
16	44399	0	44399	19600	24,799	2,485	1810
17	42236	0	42236	19600	22,636	1,956	1497
18	40293	0	40293	19600	20,693	1,541	1242
19	38519	0	38519	19600	18,919	1,215	1033
20	36903	0	36903	19600	17,303	958	860
21	35420	0	35420	19600	15,820	755	718
22	34060	0	34060	19600	14,460	595	600
23	32807	0	32807	19600	13,207	468	503
24	31645	0	31645	19600	12,045	368	422
25	30563	0	30563	19600	10,963	289	354
26	29556	0	29556	19600	9,956	226	298
27	28617	0	28617	19600	9,017	177	251
28	27740	0	27740	19600	8,140	137	211
	1895548	0	2021125	1029102	992,023	323,580	329848

$/BBLRESV: 7.69 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 20,105 RI OIL VAL: 20,494
WI PAYOUT: 4.9 GAS VAL: 303,475 GAS VAL: 309,354
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 655,420 WI TOTAL: 325,570 RI TOTAL: 329,850

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 293482 - 1893 G-H USW C W1 FULL WI DECIMAL = .737824 #WELLS: 1
RRC#, WELL#.....: 293482 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262176 DEPTH: 12751
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,796,220
01	LIVE OAK COUNTY	1.000000	3,796,220
02	LIVE OAK CO RD	1.000000	3,796,220
30	THREE RIVERS ISD	1.000000	3,796,220
40	LIVE OAK ESD #1	1.000000	3,796,220
50	LIVE OAK UWCD	1.000000	3,796,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,710			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: 1.450 De/Dt: 45.8 / 3.0
GAS: 639.3 D B: 1.290 De/Dt: 52.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,526
LAST YR GAS PROD: 169,355
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,243	155,031	0	47.66	4.38	4.38	.00	571180
2	10,417	91,146	0	48.34	4.38	4.38	.00	371537
3	7,999	67,078	0	49.03	4.38	4.38	.00	289368
4	6,615	53,936	0	49.71	4.37	4.37	.00	242620
5	5,705	45,519	0	50.41	4.37	4.37	.00	212190
6	5,047	39,615	0	51.12	4.37	4.37	.00	190361
7	4,552	35,214	0	51.12	4.37	4.37	.00	171690
8	4,160	31,794	0	51.12	4.37	4.37	.00	156905
9	3,840	29,051	0	51.12	4.37	4.37	.00	144835
10	3,577	26,796	0	51.12	4.37	4.37	.00	134916
11	3,352	24,907	0	51.12	4.37	4.37	.00	126429
12	3,160	23,294	0	51.12	4.37	4.37	.00	119188
13	2,993	21,904	0	51.12	4.37	4.37	.00	112889
14	2,845	20,692	0	51.12	4.37	4.37	.00	107306
15	2,714	19,620	0	51.12	4.37	4.37	.00	102365
16	2,597	18,670	0	51.12	4.37	4.37	.00	97953
17	2,493	17,817	0	51.12	4.37	4.37	.00	94030
18	2,396	17,049	0	51.12	4.37	4.37	.00	90371
19	2,309	16,355	0	51.12	4.37	4.37	.00	87090
20	2,230	15,719	0	51.12	4.37	4.37	.00	84110
21	2,154	15,139	0	51.12	4.37	4.37	.00	81244
22	2,089	14,606	0	51.12	4.37	4.37	.00	78792
23	2,026	14,113	0	51.12	4.37	4.37	.00	76416
24	1,965	13,658	0	51.12	4.37	4.37	.00	74115
25	1,906	13,235	0	51.12	4.37	4.37	.00	71890
26	1,849	12,838	0	51.12	4.37	4.37	.00	69740
27	1,794	12,453	0	51.12	4.37	4.37	.00	67665
28	1,740	12,079	0	51.12	4.37	4.37	.00	65629
	110,767	879,328	0					4,092,824

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	501009	0	1072189	187695*	884,494	821,234	355271
2	294554	0	666091	23236	642,855	514,548	191923
3	216774	0	506142	23236	482,906	333,210	126815
4	173905	0	416525	23236	393,289	233,944	90749
5	146766	0	358956	23236	335,720	172,154	68005
6	127730	0	318091	23236	294,855	130,344	52402
7	113540	0	285230	23236	261,994	99,844	40860
8	102513	0	259418	23236	236,182	77,590	32315
9	93669	0	238504	23236	215,268	60,966	25835
10	86398	0	221314	23236	198,078	48,361	20846
11	80307	0	206736	23236	183,500	38,622	16933
12	75107	0	194295	23236	171,059	31,037	13838
13	70625	0	183514	23236	160,278	25,069	11365
14	66717	0	174023	23236	150,787	20,332	9372
15	63261	0	165626	23236	142,390	16,552	7757
16	60198	0	158151	23236	134,915	13,520	6440
17	57447	0	151477	23236	128,241	11,079	5364
18	54971	0	145342	23236	122,106	9,094	4476
19	52733	0	139823	23236	116,587	7,485	3744
20	50683	0	134793	23236	111,557	6,173	3138
21	48813	0	130057	23236	106,821	5,096	2633
22	47094	0	125886	23236	102,650	4,222	2216
23	45504	0	121920	23236	98,684	3,499	1867
24	44037	0	118152	23236	94,916	2,901	1573
25	42673	0	114563	23236	91,327	2,407	1326
26	41393	0	111133	23236	87,897	1,997	1119
27	40152	0	107817	23236	84,581	1,656	943
28	38946	0	104575	23236	81,339	1,374	796
	2837519	0	6930343	815067	6,115,276	2,694,310	1099921

$/BBLRESV: 19.47 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,591,165 RI OIL VAL: 649,575
WI PAYOUT: 4.9 GAS VAL: 1,103,142 GAS VAL: 450,345
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,796,220 WI TOTAL: 2,696,300 RI TOTAL: 1,099,920

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 293484 - 1893 G-H USW D W1 FULL WI DECIMAL = .737924 #WELLS: 1
RRC#, WELL#.....: 293484 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262076 DEPTH: 12821
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,584,810
01	LIVE OAK COUNTY	1.000000	7,584,810
02	LIVE OAK CO RD	1.000000	7,584,810
30	THREE RIVERS ISD	1.000000	7,584,810
40	LIVE OAK ESD #1	1.000000	7,584,810
50	LIVE OAK UWCD	1.000000	7,584,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.3 D B: 1.000 De/Dt: 21.0 / 3.0
GAS: 696.6 D B: 1.690 De/Dt: 18.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 30,052
LAST YR GAS PROD: 321,292

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,748	229,334	0	47.66	4.26	4.26	.00	800035
2	18,394	193,157	0	48.34	4.26	4.26	.00	656137
3	15,443	169,165	0	49.03	4.26	4.26	.00	558734
4	13,308	151,819	0	49.71	4.26	4.26	.00	488167
5	11,691	138,564	0	50.41	4.25	4.25	.00	434891
6	10,425	128,025	0	51.12	4.25	4.25	.00	393259
7	9,409	119,400	0	51.12	4.25	4.25	.00	354933
8	8,571	112,178	0	51.12	4.25	4.25	.00	323321
9	7,871	106,027	0	51.12	4.25	4.25	.00	296915
10	7,277	100,705	0	51.12	4.25	4.25	.00	274508
11	6,765	96,048	0	51.12	4.25	4.25	.00	255194
12	6,321	91,924	0	51.12	4.25	4.25	.00	238445
13	5,932	88,249	0	51.12	4.25	4.25	.00	223771
14	5,588	84,939	0	51.12	4.25	4.25	.00	210794
15	5,280	81,948	0	51.12	4.25	4.25	.00	199176
16	5,006	79,223	0	51.12	4.25	4.25	.00	188840
17	4,759	76,728	0	51.12	4.25	4.25	.00	179522
18	4,536	74,426	0	51.12	4.25	4.25	.00	171110
19	4,331	72,193	0	51.12	4.25	4.25	.00	163377
20	4,144	70,027	0	51.12	4.25	4.25	.00	156323
21	3,972	67,926	0	51.12	4.25	4.25	.00	149834
22	3,815	65,888	0	51.12	4.25	4.25	.00	143912
23	3,667	63,911	0	51.12	4.25	4.25	.00	138329
24	3,536	61,994	0	51.12	4.25	4.25	.00	133387
25	3,410	60,134	0	51.12	4.25	4.25	.00	128634
26	3,293	58,330	0	51.12	4.25	4.25	.00	124221
27	3,183	56,580	0	51.12	4.25	4.25	.00	120071
28	3,082	54,883	0	51.12	4.25	4.25	.00	116261
	205,757	2,753,725	0					7,622,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	720924	0	1520959	98000	1,422,959	1,321,189	503712
2	607200	0	1263337	98000	1,165,337	932,747	363819
3	531780	0	1090514	98000	992,514	684,844	273088
4	477252	0	965419	98000	867,419	515,975	210228
5	434561	0	869452	98000	771,452	395,593	164634
6	401509	0	794768	98000	696,768	308,014	130863
7	374460	0	729393	98000	631,393	240,618	104434
8	351810	0	675131	98000	577,131	189,599	84055
9	332519	0	629434	98000	531,434	150,507	68145
10	315829	0	590337	98000	492,337	120,204	55576
11	301224	0	556418	98000	458,418	96,483	45550
12	288290	0	526735	98000	428,735	77,790	37496
13	276764	0	500535	98000	402,535	62,960	30983
14	266384	0	477178	98000	379,178	51,129	25685
15	257003	0	456179	98000	358,179	41,635	21352
16	248457	0	437297	98000	339,297	34,001	17798
17	240633	0	420155	98000	322,155	27,831	14869
18	233413	0	404523	98000	306,523	22,826	12449
19	226410	0	389787	98000	291,787	18,733	10431
20	219617	0	375940	98000	277,940	15,381	8748
21	213028	0	362862	98000	264,862	12,637	7343
22	206636	0	350548	98000	252,548	10,387	6168
23	200436	0	338765	98000	240,765	8,537	5183
24	194424	0	327811	98000	229,811	7,025	4362
25	188591	0	317225	98000	219,225	5,777	3670
26	182933	0	307154	98000	209,154	4,752	3091
27	177445	0	297516	98000	199,516	3,907	2602
28	172123	0	288384	98000	190,384	3,214	2193
	8641655	0	16263756	274400	13,519,756	5,364,295	2218527

$/BBLRESV: 16.56 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,514,004 RI OIL VAL: 1,039,724
WI PAYOUT: 5.2 GAS VAL: 2,850,286 GAS VAL: 1,178,801
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,584,810 WI TOTAL: 5,366,280 RI TOTAL: 2,218,530

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 293496 - 1893 G-H USW E W1 FULL WI DECIMAL = .737919 #WELLS: 1
RRC#, WELL#.....: 293496 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262081 DEPTH: 12708
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,835,220
01	LIVE OAK COUNTY	1.000000	2,835,220
02	LIVE OAK CO RD	1.000000	2,835,220
30	THREE RIVERS ISD	1.000000	2,835,220
40	LIVE OAK ESD #1	1.000000	2,835,220
50	LIVE OAK UWCD	1.000000	2,835,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.4 D B: 1.280 De/Dt: 44.8 / 3.0
GAS: 582.4 D B: 1.400 De/Dt: 42.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,502
LAST YR GAS PROD: 211,769
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,289	157,190	0	47.66	4.14	4.14	.00	432195
2	7,847	103,609	0	48.34	4.14	4.14	.00	279910
3	5,932	80,021	0	49.03	4.14	4.14	.00	214621
4	4,836	66,266	0	49.71	4.14	4.14	.00	177394
5	4,112	57,102	0	50.41	4.14	4.14	.00	152960
6	3,596	50,494	0	51.12	4.13	4.13	.00	135650
7	3,208	45,469	0	51.12	4.13	4.13	.00	121014
8	2,903	41,498	0	51.12	4.13	4.13	.00	109508
9	2,656	38,268	0	51.12	4.13	4.13	.00	100191
10	2,454	35,587	0	51.12	4.13	4.13	.00	92571
11	2,282	33,312	0	51.12	4.13	4.13	.00	86083
12	2,136	31,360	0	51.12	4.13	4.13	.00	80575
13	2,010	29,663	0	51.12	4.13	4.13	.00	75822
14	1,900	28,169	0	51.12	4.13	4.13	.00	71673
15	1,802	26,843	0	51.12	4.13	4.13	.00	67976
16	1,716	25,662	0	51.12	4.13	4.13	.00	64732
17	1,638	24,595	0	51.12	4.13	4.13	.00	61789
18	1,567	23,627	0	51.12	4.13	4.13	.00	59111
19	1,503	22,747	0	51.12	4.13	4.13	.00	56697
20	1,445	21,943	0	51.12	4.13	4.13	.00	54509
21	1,392	21,202	0	51.12	4.13	4.13	.00	52510
22	1,342	20,521	0	51.12	4.13	4.13	.00	50623
23	1,298	19,889	0	51.12	4.13	4.13	.00	48964
24	1,255	19,292	0	51.12	4.13	4.13	.00	47342
25	1,217	18,713	0	51.12	4.13	4.13	.00	45908
26	1,180	18,152	0	51.12	4.13	4.13	.00	44512
	75,516	1,061,194	0					2,784,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	480213	0	912408	264834*	647,574	601,259	302180
2	316524	0	596434	98000	498,434	398,951	171768
3	244463	0	459084	98000	361,084	249,152	114967
4	202442	0	379836	98000	281,836	167,648	82715
5	174446	0	327406	98000	229,406	117,637	61997
6	153886	0	289536	98000	191,536	84,670	47675
7	138572	0	259586	98000	161,586	61,579	37168
8	126470	0	235978	98000	137,978	45,328	29380
9	116626	0	216817	98000	118,817	33,650	23474
10	108455	0	201026	98000	103,026	25,154	18926
11	101522	0	187605	98000	89,605	18,860	15358
12	95573	0	176148	98000	78,148	14,180	12540
13	90401	0	166223	98000	68,223	10,671	10289
14	85848	0	157521	98000	59,521	8,026	8479
15	81807	0	149783	98000	51,783	6,019	7011
16	78208	0	142940	98000	44,940	4,503	5818
17	74956	0	136745	98000	38,745	3,347	4840
18	72006	0	131117	98000	33,117	2,467	4035
19	69324	0	126021	98000	28,021	1,799	3372
20	66874	0	121383	98000	23,383	1,294	2824
21	64615	0	117125	98000	19,125	913	2371
22	62540	0	113163	98000	15,163	623	1991
23	60614	0	109578	98000	11,578	411	1676
24	58794	0	106136	98000	8,136	249	1412
25	57030	0	102938	98000	4,938	130	1191
26	55320	0	99832	98000	1,832	41	1005
	3237529	0	6022369	2714834	3,307,535	1,858,561	974462

$/BBLRESV: 15.42 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 859,428 RI OIL VAL: 450,607
WI PAYOUT: 4.3 GAS VAL: 999,131 GAS VAL: 523,854
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,835,220 WI TOTAL: 1,860,760 RI TOTAL: 974,460

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 293539 - 1893 G-H USW B W1 FULL WI DECIMAL = .737727 #WELLS: 1
RRC#, WELL#.....: 293539 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262273 DEPTH: 12771
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,293,960
01	LIVE OAK COUNTY	1.000000	2,293,960
02	LIVE OAK CO RD	1.000000	2,293,960
30	THREE RIVERS ISD	1.000000	2,293,960
40	LIVE OAK ESD #1	1.000000	2,293,960
50	LIVE OAK UWCD	1.000000	2,293,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.3 D B: 1.140 De/Dt: 49.0 / 3.0
GAS: 389.2 D B: 1.230 De/Dt: 20.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,888
LAST YR GAS PROD: 122,027
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,227	126,334	0	47.66	4.30	4.30	.00	324422
2	5,549	103,244	0	48.34	4.30	4.30	.00	197887
3	4,047	87,863	0	49.03	4.30	4.30	.00	146383
4	3,211	76,812	0	49.71	4.30	4.30	.00	117755
5	2,676	68,452	0	50.41	4.29	4.29	.00	99517
6	2,300	61,878	0	51.12	4.29	4.29	.00	86739
7	2,023	56,567	0	51.12	4.29	4.29	.00	76293
8	1,809	52,178	0	51.12	4.29	4.29	.00	68222
9	1,638	48,480	0	51.12	4.29	4.29	.00	61773
10	1,497	45,321	0	51.12	4.29	4.29	.00	56456
11	1,380	42,589	0	51.12	4.29	4.29	.00	52043
12	1,281	40,196	0	51.12	4.29	4.29	.00	48310
13	1,196	38,085	0	51.12	4.29	4.29	.00	45104
14	1,122	36,205	0	51.12	4.29	4.29	.00	42314
15	1,057	34,523	0	51.12	4.29	4.29	.00	39862
16	1,000	33,004	0	51.12	4.29	4.29	.00	37713
17	950	31,628	0	51.12	4.29	4.29	.00	35827
18	904	30,372	0	51.12	4.29	4.29	.00	34092
19	862	29,222	0	51.12	4.29	4.29	.00	32508
20	825	28,164	0	51.12	4.29	4.29	.00	31113
21	791	27,189	0	51.12	4.29	4.29	.00	29831
22	759	26,286	0	51.12	4.29	4.29	.00	28624
23	731	25,449	0	51.12	4.29	4.29	.00	27568
24	704	24,667	0	51.12	4.29	4.29	.00	26550
25	678	23,927	0	51.12	4.29	4.29	.00	25569
26	656	23,209	0	51.12	4.29	4.29	.00	24739
	48,873	1,221,844	0					1,797,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	400760	0	725182	441284*	283,898	263,594	240411
2	327513	0	525400	98000	427,400	342,095	151460
3	278721	0	425104	98000	327,104	225,705	106564
4	243665	0	361420	98000	263,420	156,692	78782
5	216640	0	316157	98000	218,157	111,868	59926
6	195835	0	282574	98000	184,574	81,593	46575
7	179026	0	255319	98000	157,319	59,953	36594
8	165135	0	233357	98000	135,357	44,467	29083
9	153432	0	215205	98000	117,205	33,193	23323
10	143434	0	199890	98000	101,890	24,876	18837
11	134788	0	186831	98000	88,831	18,696	15310
12	127214	0	175524	98000	77,524	14,066	12508
13	120533	0	165637	98000	67,637	10,579	10264
14	114583	0	156897	98000	58,897	7,942	8454
15	109260	0	149122	98000	51,122	5,942	6987
16	104453	0	142166	98000	44,166	4,426	5792
17	100098	0	135925	98000	37,925	3,276	4815
18	96123	0	130215	98000	32,215	2,399	4011
19	92483	0	124991	98000	26,991	1,733	3348
20	89135	0	120248	98000	22,248	1,231	2801
21	86049	0	115880	98000	17,880	853	2347
22	83191	0	111815	98000	13,815	568	1969
23	80542	0	108110	98000	10,110	358	1656
24	78067	0	104617	98000	6,617	203	1394
25	75725	0	101294	98000	3,294	87	1173
26	73453	0	98192	98000	192	4	989
	3869858	0	5667072	2891284	2,775,788	1,416,399	875373

$/BBLRESV: 12.46 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 449,185 RI OIL VAL: 277,609
WI PAYOUT: 4.5 GAS VAL: 967,212 GAS VAL: 597,763
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,293,960 WI TOTAL: 1,418,590 RI TOTAL: 875,370

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 293553 - THREE SISTERS 01 WK01 B W02H FULL WI DECIMAL = .750739 #WELLS: 1
RRC#, WELL#.....: 293553 - 02H RRC DIST..: 02 FULL RI DECIMAL = .249261 DEPTH: 12951
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,047,900
01	LIVE OAK COUNTY	1.000000	2,047,900
02	LIVE OAK CO RD	1.000000	2,047,900
30	THREE RIVERS ISD	1.000000	2,047,900
40	LIVE OAK ESD #1	1.000000	2,047,900
50	LIVE OAK UWCD	1.000000	2,047,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: .930 De/Dt: 27.3 / 3.0
GAS: 285.5 D B: 1.000 De/Dt: 29.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,170
LAST YR GAS PROD: 134,186

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,529	87,305	0	47.66	3.97	3.70	.00	269389
2	5,686	64,842	0	48.34	3.97	3.69	.00	206349
3	4,551	51,603	0	49.03	3.96	3.69	.00	167517
4	3,786	42,865	0	49.71	3.96	3.69	.00	141291
5	3,235	36,662	0	50.41	3.96	3.69	.00	122428
6	2,823	32,028	0	51.12	3.96	3.69	.00	108340
7	2,498	28,435	0	51.12	3.96	3.69	.00	95868
8	2,241	25,566	0	51.12	3.96	3.69	.00	86005
9	2,029	23,227	0	51.12	3.96	3.69	.00	77868
10	1,854	21,279	0	51.12	3.96	3.69	.00	71152
11	1,703	19,630	0	51.12	3.96	3.69	.00	65357
12	1,577	18,219	0	51.12	3.96	3.69	.00	60522
13	1,465	16,999	0	51.12	3.96	3.69	.00	56223
14	1,370	15,932	0	51.12	3.96	3.69	.00	52578
15	1,285	14,992	0	51.12	3.96	3.69	.00	49315
16	1,212	14,153	0	51.12	3.96	3.69	.00	46514
17	1,143	13,403	0	51.12	3.96	3.69	.00	43866
18	1,082	12,732	0	51.12	3.96	3.69	.00	41525
19	1,028	12,122	0	51.12	3.96	3.69	.00	39452
20	978	11,571	0	51.12	3.96	3.69	.00	37533
21	932	11,065	0	51.12	3.96	3.69	.00	35768
22	892	10,604	0	51.12	3.96	3.69	.00	34233
23	853	10,177	0	51.12	3.96	3.69	.00	32736
24	818	9,785	0	51.12	3.96	3.69	.00	31393
25	786	9,422	0	51.12	3.96	3.69	.00	30165
26	757	9,084	0	51.12	3.96	3.69	.00	29052
27	729	8,768	0	51.12	3.96	3.69	.00	27977
28	702	8,474	0	51.12	3.96	3.69	.00	26941
	55,544	640,944	0					2,087,357

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	260207	0	529596	39200	490,396	455,322	158489
2	193257	0	399606	39201	360,405	288,471	103914
3	153412	0	320929	39201	281,728	194,395	72685
4	127434	0	268725	39201	229,524	136,530	52937
5	108993	0	231421	39201	192,220	98,569	39651
6	95217	0	203557	39201	164,356	72,656	30334
7	84535	0	180403	39201	141,202	53,811	23376
8	76006	0	162011	39201	122,810	40,346	18253
9	69052	0	146920	39201	107,719	30,507	14394
10	63261	0	134413	39201	95,212	23,246	11450
11	58359	0	123716	39201	84,515	17,788	9164
12	54164	0	114686	39201	75,485	13,696	7387
13	50537	0	106760	39201	67,559	10,567	5978
14	47365	0	99943	39201	60,742	8,190	4867
15	44570	0	93885	39201	54,684	6,356	3975
16	42076	0	88590	39201	49,389	4,949	3262
17	39846	0	83712	39201	44,511	3,845	2679
18	37851	0	79376	39201	40,175	2,992	2210
19	36038	0	75490	39201	36,289	2,330	1827
20	34400	0	71933	39201	32,732	1,812	1514
21	32895	0	68663	39201	29,462	1,406	1257
22	31525	0	65758	39201	26,557	1,092	1046
23	30255	0	62991	39201	23,790	844	871
24	29090	0	60483	39201	21,282	651	727
25	28011	0	58176	39201	18,975	500	608
26	27006	0	56058	39201	16,857	383	510
27	26067	0	54044	39201	14,843	290	428
28	25193	0	52134	39201	12,933	219	359
	1906622	0	3993979	1097627	2,896,352	1,471,763	574152

$/BBLRESV: 18.45 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 769,180 RI OIL VAL: 300,066
WI PAYOUT: 4.6 GAS VAL: 702,581 GAS VAL: 274,085
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,047,900 WI TOTAL: 1,473,750 RI TOTAL: 574,150

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 293573 - THREE SISTERS 01 WK01 C W03H FULL WI DECIMAL = .751780 #WELLS: 1
RRC#, WELL#.....: 293573 - 03H RRC DIST..: 02 FULL RI DECIMAL = .248220 DEPTH: 12950
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,917,300
01	LIVE OAK COUNTY	1.000000	3,917,300
02	LIVE OAK CO RD	1.000000	3,917,300
30	THREE RIVERS ISD	1.000000	3,917,300
40	LIVE OAK ESD #1	1.000000	3,917,300
50	LIVE OAK UWCD	1.000000	3,917,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.8 D B: .680 De/Dt: 29.8 / 3.0
GAS: 753.3 D B: .500 De/Dt: 31.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,364
LAST YR GAS PROD: 370,528

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,753	227,712	0	47.66	3.90	3.70	.00	456938
2	9,270	160,960	0	48.34	3.90	3.69	.00	336882
3	7,136	119,806	0	49.03	3.90	3.69	.00	263031
4	5,716	92,648	0	49.71	3.89	3.69	.00	213613
5	4,714	73,782	0	50.41	3.89	3.69	.00	178648
6	3,976	60,147	0	51.12	3.89	3.69	.00	152802
7	3,412	49,970	0	51.12	3.89	3.69	.00	131127
8	2,971	42,176	0	51.12	3.89	3.69	.00	114178
9	2,619	36,073	0	51.12	3.89	3.69	.00	100651
10	2,331	31,203	0	51.12	3.89	3.69	.00	89583
11	2,091	27,259	0	51.12	3.89	3.69	.00	80359
12	1,891	24,018	0	51.12	3.89	3.69	.00	72673
13	1,723	21,322	0	51.12	3.89	3.69	.00	66217
14	1,578	19,055	0	51.12	3.89	3.69	.00	60644
15	1,449	17,132	0	51.12	3.89	3.69	.00	55686
16	1,339	15,486	0	51.12	3.89	3.69	.00	51459
17	1,242	14,066	0	51.12	3.89	3.69	.00	47731
18	1,155	12,832	0	51.12	3.89	3.69	.00	44388
19	1,080	11,756	0	51.12	3.89	3.69	.00	41505
20	1,012	10,807	0	51.12	3.89	3.69	.00	38892
21	950	9,969	0	51.12	3.89	3.69	.00	36509
22	895	9,226	0	51.12	3.89	3.69	.00	34396
23	846	8,562	0	51.12	3.89	3.69	.00	32513
24	799	7,970	0	51.12	3.89	3.69	.00	30706
25	758	7,433	0	51.12	3.89	3.69	.00	29131
	73,706	1,111,370	0					2,760,262

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	667638	0	1124576	49000	1,075,576	998,650	335703
2	471925	0	808807	49001	759,806	608,157	209738
3	351264	0	614295	49001	565,294	390,059	138612
4	270942	0	484555	49001	435,554	259,085	95275
5	215770	0	394418	49001	345,417	177,126	67478
6	175895	0	328697	49001	279,696	123,642	48932
7	146133	0	277260	49001	228,259	86,987	35906
8	123341	0	237519	49001	188,518	61,932	26758
9	105493	0	206144	49001	157,143	44,504	20202
10	91251	0	180834	49001	131,833	32,187	15417
11	79717	0	160076	49001	111,075	23,378	11871
12	70239	0	142912	49001	93,911	17,039	9219
13	62355	0	128572	49001	79,571	12,446	7215
14	55725	0	116369	49001	67,368	9,084	5680
15	50101	0	105787	49001	56,786	6,601	4491
16	45288	0	96747	49001	47,746	4,784	3572
17	41135	0	88866	49001	39,865	3,444	2854
18	37526	0	81914	49001	32,913	2,451	2288
19	34380	0	75885	49001	26,884	1,726	1844
20	31604	0	70496	49001	21,495	1,189	1490
21	29154	0	65663	49001	16,662	795	1207
22	26981	0	61377	49001	12,376	509	982
23	25039	0	57552	49001	8,551	303	800
24	23308	0	54014	49001	5,013	153	653
25	21737	0	50868	49001	1,867	49	535
	3253941	0	6014203	1225024	4,789,179	2,866,280	1048722

$/BBLRESV: 23.74 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 1,315,499 RI OIL VAL: 481,318
WI PAYOUT: 4.1 GAS VAL: 1,550,778 GAS VAL: 567,403
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,917,300 WI TOTAL: 2,868,580 RI TOTAL: 1,048,720

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 293660 - MARY REYNOLDS W45 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293660 - 45 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5300
OPERATOR#, AGENT#: 197345 - 15
OPERATOR NAME....: DAHCO OPERATING, LLC
GAS FIELD#.....: 74429066
GAS FIELD NAME...: RAMIRENA, SW. (JACKSON SD.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,340
01	LIVE OAK COUNTY	1.000000	6,340
02	LIVE OAK CO RD	1.000000	6,340
31	GEORGE WEST ISD	1.000000	6,340
40	LIVE OAK ESD #1	1.000000	6,340
50	LIVE OAK UWCD	1.000000	6,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,343
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,340	WI TOTAL:	6,340

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 271
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 293662 - THREE SISTERS 01 WK01 A W01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293662 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,967,270
01	LIVE OAK COUNTY	1.000000	3,967,270
02	LIVE OAK CO RD	1.000000	3,967,270
30	THREE RIVERS ISD	1.000000	3,967,270
40	LIVE OAK ESD #1	1.000000	3,967,270
50	LIVE OAK UWCD	1.000000	3,967,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.600 De/Dt: 21.3 / 3.0
GAS: 557.3 D B: 1.000 De/Dt: 23.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,382
LAST YR GAS PROD: 214,459

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,979	176,887	0	47.66	3.80	3.70	.00	356699
2	8,139	138,794	0	48.34	3.80	3.69	.00	295079
3	6,984	114,238	0	49.03	3.80	3.69	.00	256819
4	6,179	97,076	0	49.71	3.80	3.69	.00	230369
5	5,575	84,402	0	50.41	3.79	3.69	.00	210777
6	5,108	74,661	0	51.12	3.79	3.69	.00	195841
7	4,727	66,936	0	51.12	3.79	3.69	.00	181233
8	4,416	60,661	0	51.12	3.79	3.69	.00	169309
9	4,148	55,463	0	51.12	3.79	3.69	.00	159034
10	3,922	51,083	0	51.12	3.79	3.69	.00	150369
11	3,725	47,349	0	51.12	3.79	3.69	.00	142817
12	3,551	44,122	0	51.12	3.79	3.69	.00	136145
13	3,402	41,305	0	51.12	3.79	3.69	.00	130433
14	3,260	38,828	0	51.12	3.79	3.69	.00	124988
15	3,135	36,629	0	51.12	3.79	3.69	.00	120196
16	3,024	34,667	0	51.12	3.79	3.69	.00	115940
17	2,920	32,906	0	51.12	3.79	3.69	.00	111953
18	2,826	31,314	0	51.12	3.79	3.69	.00	108349
19	2,740	29,868	0	51.12	3.79	3.69	.00	105052
20	2,658	28,552	0	51.12	3.79	3.69	.00	101908
21	2,578	27,345	0	51.12	3.79	3.69	.00	98841
22	2,501	26,236	0	51.12	3.79	3.69	.00	95888
23	2,426	25,214	0	51.12	3.79	3.69	.00	93013
24	2,353	24,270	0	51.12	3.79	3.69	.00	90214
25	2,282	23,392	0	51.12	3.79	3.69	.00	87492
26	2,214	22,577	0	51.12	3.79	3.69	.00	84885
27	2,148	21,815	0	51.12	3.79	3.69	.00	82354
28	2,084	21,104	0	51.12	3.79	3.69	.00	79901
	109,004	1,477,694	0					4,115,898

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	504128	0	860827	49000	811,827	753,764	263450
2	395563	0	690642	49001	641,641	513,576	183578
3	325578	0	582397	49001	533,396	368,049	134670
4	276667	0	507036	49001	458,035	272,458	101992
5	239913	0	450690	49001	401,689	205,982	78971
6	212224	0	408065	49001	359,064	158,728	62197
7	190266	0	371499	49001	322,498	122,900	49249
8	172429	0	341738	49001	292,737	96,170	39401
9	157654	0	316688	49001	267,687	75,811	31757
10	145203	0	295572	49001	246,571	60,200	25779
11	134590	0	277407	49001	228,406	48,072	21041
12	125417	0	261562	49001	212,561	38,567	17255
13	117409	0	247842	49001	198,841	31,101	14219
14	110369	0	235357	49001	186,356	25,128	11743
15	104118	0	224314	49001	175,313	20,379	9733
16	98541	0	214481	49001	165,480	16,583	8094
17	93535	0	205488	49001	156,487	13,519	6744
18	89010	0	197359	49001	148,358	11,048	5632
19	84900	0	189952	49001	140,951	9,049	4715
20	81159	0	183067	49001	134,066	7,419	3952
21	77728	0	176569	49001	127,568	6,087	3314
22	74576	0	170464	49001	121,463	4,996	2782
23	71671	0	164684	49001	115,683	4,103	2338
24	68987	0	159201	49001	110,200	3,368	1965
25	66492	0	153984	49001	104,983	2,766	1653
26	64175	0	149060	49001	100,059	2,273	1392
27	62009	0	144363	49001	95,362	1,868	1172
28	59988	0	139889	49001	90,888	1,534	988
	4204299	0	8320197	1372027	6,948,170	2,875,498	1089776

$/BBLRESV: 17.40 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,422,471 RI OIL VAL: 539,098
WI PAYOUT: 5.1 GAS VAL: 1,453,024 GAS VAL: 550,677
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,967,270 WI TOTAL: 2,877,490 RI TOTAL: 1,089,780

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 293673 - CARTWRIGHT RANCH W#12A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293673 - 12A RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5198
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
GAS FIELD#.....: 51280100
GAS FIELD NAME...: LAGARTO CREEK (CHERNOSKY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,340
01	LIVE OAK COUNTY	1.000000	6,340
02	LIVE OAK CO RD	1.000000	6,340
31	GEORGE WEST ISD	1.000000	6,340
40	LIVE OAK ESD #1	1.000000	6,340
50	LIVE OAK UWCD	1.000000	6,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,343
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.9 D B: 1.550 De/Dt: 24.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 9,661

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 293711 - HERREJON 01 W#7H FULL WI DECIMAL = .778611 #WELLS: 1
RRC#, WELL#.....: 293711 - 07H RRC DIST..: 02 FULL RI DECIMAL = .221389 DEPTH: 13082
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,086,620
01	LIVE OAK COUNTY	1.000000	4,086,620
02	LIVE OAK CO RD	1.000000	4,086,620
30	THREE RIVERS ISD	1.000000	4,086,620
40	LIVE OAK ESD #1	1.000000	4,086,620
50	LIVE OAK UWCD	1.000000	4,086,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 25.6 / 3.0
GAS: 728.3 D B: 1.400 De/Dt: 17.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,155
LAST YR GAS PROD: 141,730

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,299	241,545	0	47.66	3.68	3.68	.00	233747
2	4,856	204,596	0	48.34	3.67	3.67	.00	182770
3	3,950	178,858	0	49.03	3.67	3.67	.00	150792
4	3,329	159,741	0	49.71	3.67	3.67	.00	128848
5	2,876	144,898	0	50.41	3.67	3.67	.00	112882
6	2,534	132,988	0	51.12	3.67	3.67	.00	100860
7	2,263	123,185	0	51.12	3.67	3.67	.00	90073
8	2,045	114,958	0	51.12	3.67	3.67	.00	81396
9	1,864	107,936	0	51.12	3.67	3.67	.00	74192
10	1,712	101,866	0	51.12	3.67	3.67	.00	68142
11	1,585	96,554	0	51.12	3.67	3.67	.00	63087
12	1,474	91,863	0	51.12	3.67	3.67	.00	58669
13	1,379	87,683	0	51.12	3.67	3.67	.00	54888
14	1,294	83,930	0	51.12	3.67	3.67	.00	51505
15	1,218	80,547	0	51.12	3.67	3.67	.00	48480
16	1,154	77,468	0	51.12	3.67	3.67	.00	45932
17	1,092	74,659	0	51.12	3.67	3.67	.00	43464
18	1,039	72,085	0	51.12	3.67	3.67	.00	41355
19	990	69,711	0	51.12	3.67	3.67	.00	39405
20	945	67,519	0	51.12	3.67	3.67	.00	37613
21	905	65,485	0	51.12	3.67	3.67	.00	36021
22	867	63,520	0	51.12	3.67	3.67	.00	34509
23	833	61,614	0	51.12	3.67	3.67	.00	33156
24	802	59,766	0	51.12	3.67	3.67	.00	31922
25	771	57,973	0	51.12	3.67	3.67	.00	30688
26	745	56,234	0	51.12	3.67	3.67	.00	29653
27	720	54,547	0	51.12	3.67	3.67	.00	28658
28	696	52,911	0	51.12	3.67	3.67	.00	27703
	50,237	2,784,640	0					1,960,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	692096	0	925843	98000	827,843	768,636	245483
2	584634	0	767404	98000	669,404	535,797	176934
3	511087	0	661879	98000	563,879	389,082	132700
4	456460	0	585308	98000	487,308	289,870	102042
5	414046	0	526928	98000	428,928	219,950	79881
6	380014	0	480874	98000	382,874	169,254	63391
7	352001	0	442074	98000	344,074	131,123	50675
8	328493	0	409889	98000	311,889	102,461	40856
9	308427	0	382619	98000	284,619	80,607	33165
10	291082	0	359224	98000	261,224	63,778	27076
11	275903	0	338990	98000	240,990	50,721	22218
12	262499	0	321168	98000	223,168	40,492	18304
13	250554	0	305442	98000	207,442	32,446	15137
14	239830	0	291335	98000	193,335	26,069	12555
15	230163	0	278643	98000	180,643	20,998	10442
16	221365	0	267297	98000	169,297	16,966	8710
17	213338	0	256802	98000	158,802	13,719	7277
18	205983	0	247338	98000	149,338	11,121	6094
19	199199	0	238604	98000	140,604	9,027	5112
20	192936	0	230549	98000	132,549	7,336	4295
21	187124	0	223145	98000	125,145	5,971	3616
22	181509	0	216018	98000	118,018	4,854	3043
23	176062	0	209218	98000	111,218	3,944	2563
24	170781	0	202703	98000	104,703	3,201	2159
25	165658	0	196346	98000	98,346	2,592	1819
26	160689	0	190342	98000	92,342	2,098	1533
27	155868	0	184526	98000	86,526	1,694	1293
28	151193	0	178896	98000	80,896	1,365	1090
	7958994	0	9919404	2744000	7,175,404	3,005,172	1079463

$/BBLRESV: 15.18 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 593,921 RI OIL VAL: 213,338
WI PAYOUT: 5.1 GAS VAL: 2,411,248 GAS VAL: 866,124
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,086,620 WI TOTAL: 3,007,160 RI TOTAL: 1,079,460

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/13/2026 MNRLMSIF

LEASE#, NAME.....: 294076 - SMITH-PEDIGO GU W1 FULL WI DECIMAL = .723796 #WELLS: 1
RRC#, WELL#.....: 294076 - 1 RRC DIST..: 02 FULL RI DECIMAL = .276204 DEPTH: 9715
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 48821250
GAS FIELD NAME...: KENDALL (WILCOX 8800)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	655,170
01	LIVE OAK COUNTY	1.000000	655,170
02	LIVE OAK CO RD	1.000000	655,170
31	GEORGE WEST ISD	1.000000	655,170
40	LIVE OAK ESD #1	1.000000	655,170
50	LIVE OAK UWCD	1.000000	655,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	266	93,636	0	47.66	3.54	3.54	.00	9176
2	151	77,420	0	48.34	3.54	3.54	.00	5283
3	111	65,947	0	49.03	3.54	3.54	.00	3939
4	90	57,406	0	49.71	3.54	3.54	.00	3238
5	76	50,803	0	50.41	3.54	3.54	.00	2773
6	67	45,546	0	51.12	3.54	3.54	.00	2479
7	60	41,264	0	51.12	3.54	3.54	.00	2220
8	54	37,708	0	51.12	3.54	3.54	.00	1998
	875	469,730	0					31,106

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	239918	0	249094	98000	151,094	140,287	88640
2	198368	0	203651	98001	105,650	84,563	63016
3	168972	0	172911	98001	74,910	51,689	46525
4	147088	0	150326	98001	52,325	31,125	35173
5	130169	0	132942	98001	34,941	17,918	27048
6	116700	0	119179	98001	21,178	9,362	21085
7	105728	0	107948	98001	9,947	3,791	16606
8	96617	0	98615	98001	614	201	13192
	1203560	0	1234666	784007	450,659	338,936	311285

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 13.48 EQUIP VAL: 4,954
$/BBLPROD: 0 WI OIL VAL: 8,539 RI OIL VAL: 7,842
WI PAYOUT: 3.2 GAS VAL: 330,397 GAS VAL: 303,442
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 655,170 WI TOTAL: 343,890 RI TOTAL: 311,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 56.6 / 3.0
GAS: 285.2 D B: .970 De/Dt: 18.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,025
LAST YR GAS PROD: 109,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294077 - WERNLI A-MALEK Y USW A W1 FULL WI DECIMAL = .738210 #WELLS: 1
RRC#, WELL#.....: 294077 - 1 RRC DIST..: 02 FULL RI DECIMAL = .261790 DEPTH: 12702
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,363,870
01	LIVE OAK COUNTY	1.000000	3,363,870
02	LIVE OAK CO RD	1.000000	3,363,870
30	THREE RIVERS ISD	1.000000	3,363,870
40	LIVE OAK ESD #1	1.000000	3,363,870
50	LIVE OAK UWCD	1.000000	3,363,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.4 D B: 1.810 De/Dt: 19.2 / 3.0
GAS: 356.2 D B: 1.540 De/Dt: 23.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 22,900
LAST YR GAS PROD: 280,272

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,570	112,838	0	47.66	4.25	4.25	.00	371885
2	8,819	89,902	0	48.34	4.25	4.25	.00	314707
3	7,699	76,041	0	49.03	4.25	4.25	.00	278661
4	6,907	66,585	0	49.71	4.25	4.25	.00	253462
5	6,306	59,643	0	50.41	4.24	4.24	.00	234666
6	5,833	54,288	0	51.12	4.24	4.24	.00	220122
7	5,450	50,008	0	51.12	4.24	4.24	.00	205668
8	5,126	46,493	0	51.12	4.24	4.24	.00	193441
9	4,855	43,545	0	51.12	4.24	4.24	.00	183215
10	4,620	41,029	0	51.12	4.24	4.24	.00	174346
11	4,412	38,853	0	51.12	4.24	4.24	.00	166497
12	4,229	36,948	0	51.12	4.24	4.24	.00	159591
13	4,066	35,263	0	51.12	4.24	4.24	.00	153440
14	3,919	33,762	0	51.12	4.24	4.24	.00	147892
15	3,790	32,412	0	51.12	4.24	4.24	.00	143024
16	3,667	31,191	0	51.12	4.24	4.24	.00	138383
17	3,557	30,082	0	51.12	4.24	4.24	.00	134232
18	3,450	29,068	0	51.12	4.24	4.24	.00	130194
19	3,347	28,135	0	51.12	4.24	4.24	.00	126307
20	3,247	27,275	0	51.12	4.24	4.24	.00	122533
21	3,150	26,457	0	51.12	4.24	4.24	.00	118873
22	3,056	25,663	0	51.12	4.24	4.24	.00	115325
23	2,964	24,893	0	51.12	4.24	4.24	.00	111853
24	2,875	24,146	0	51.12	4.24	4.24	.00	108495
25	2,789	23,422	0	51.12	4.24	4.24	.00	105249
26	2,705	22,719	0	51.12	4.24	4.24	.00	102079
27	2,624	22,037	0	51.12	4.24	4.24	.00	99023
28	2,545	21,376	0	51.12	4.24	4.24	.00	96041
	126,577	1,154,074	0					4,709,204

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	354017	0	725902	98000	627,902	582,994	240049
2	282058	0	596765	98000	498,765	399,217	171604
3	238570	0	517231	98000	419,231	289,273	129335
4	208903	0	462365	98000	364,365	216,739	100535
5	186683	0	421349	98000	323,349	165,810	79666
6	169922	0	390044	98000	292,044	129,101	64128
7	156526	0	362194	98000	264,194	100,682	51782
8	145524	0	338965	98000	240,965	79,162	42139
9	136296	0	319511	98000	221,511	62,734	34540
10	128421	0	302767	98000	204,767	49,994	28461
11	121610	0	288107	98000	190,107	40,012	23551
12	115648	0	275239	98000	177,239	32,158	19564
13	110374	0	263814	98000	165,814	25,935	16306
14	105675	0	253567	98000	155,567	20,977	13629
15	101450	0	244474	98000	146,474	17,026	11425
16	97628	0	236011	98000	138,011	13,831	9592
17	94157	0	228389	98000	130,389	11,264	8071
18	90983	0	221177	98000	123,177	9,173	6797
19	88063	0	214370	98000	116,370	7,471	5728
20	85371	0	207904	98000	109,904	6,082	4831
21	82811	0	201684	98000	103,684	4,947	4075
22	80325	0	195650	98000	97,650	4,016	3437
23	77915	0	189768	98000	91,768	3,254	2899
24	75577	0	184072	98000	86,072	2,631	2445
25	73311	0	178560	98000	80,560	2,122	2063
26	71111	0	173190	98000	75,190	1,709	1740
27	68976	0	167999	98000	69,999	1,371	1467
28	66907	0	162948	98000	64,948	1,096	1238
	3614812	0	8324016	2744000	5,580,016	2,280,781	1081097

$/BBLRESV: 13.81 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,290,322 RI OIL VAL: 611,617
WI PAYOUT: 5.2 GAS VAL: 990,457 GAS VAL: 469,479
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,363,870 WI TOTAL: 2,282,770 RI TOTAL: 1,081,100

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294078 - WERNLI UNIT A W3 FULL WI DECIMAL = .739430 #WELLS: 1
RRC#, WELL#.....: 294078 - 3 RRC DIST..: 02 FULL RI DECIMAL = .260570 DEPTH: 12685
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,222,870
01	LIVE OAK COUNTY	1.000000	3,222,870
02	LIVE OAK CO RD	1.000000	3,222,870
30	THREE RIVERS ISD	1.000000	3,222,870
40	LIVE OAK ESD #1	1.000000	3,222,870
50	LIVE OAK UWCD	1.000000	3,222,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.480 De/Dt: 26.4 / 3.0
GAS: 456.8 D B: 1.500 De/Dt: 33.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,201
LAST YR GAS PROD: 218,426

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,898	134,192	0	47.66	4.24	4.24	.00	384059
2	8,449	97,441	0	48.34	4.24	4.24	.00	302001
3	7,034	78,690	0	49.03	4.24	4.24	.00	255012
4	6,091	66,977	0	49.71	4.24	4.24	.00	223887
5	5,408	58,839	0	50.41	4.24	4.24	.00	201581
6	4,890	52,801	0	51.12	4.24	4.24	.00	184840
7	4,480	48,104	0	51.12	4.24	4.24	.00	169342
8	4,144	44,332	0	51.12	4.24	4.24	.00	156642
9	3,866	41,221	0	51.12	4.24	4.24	.00	146133
10	3,630	38,606	0	51.12	4.24	4.24	.00	137213
11	3,425	36,369	0	51.12	4.24	4.24	.00	129464
12	3,249	34,429	0	51.12	4.24	4.24	.00	122811
13	3,090	32,731	0	51.12	4.24	4.24	.00	116801
14	2,953	31,228	0	51.12	4.24	4.24	.00	111622
15	2,828	29,885	0	51.12	4.24	4.24	.00	106897
16	2,717	28,678	0	51.12	4.24	4.24	.00	102702
17	2,616	27,588	0	51.12	4.24	4.24	.00	98884
18	2,522	26,592	0	51.12	4.24	4.24	.00	95331
19	2,437	25,682	0	51.12	4.24	4.24	.00	92118
20	2,358	24,849	0	51.12	4.24	4.24	.00	89132
21	2,286	24,081	0	51.12	4.24	4.24	.00	86410
22	2,217	23,359	0	51.12	4.24	4.24	.00	83802
23	2,150	22,658	0	51.12	4.24	4.24	.00	81269
24	2,086	21,978	0	51.12	4.24	4.24	.00	78850
25	2,023	21,319	0	51.12	4.24	4.24	.00	76469
26	1,962	20,679	0	51.12	4.24	4.24	.00	74163
27	1,903	20,059	0	51.12	4.24	4.24	.00	71933
28	1,846	19,457	0	51.12	4.24	4.24	.00	69778
	103,558	1,132,824	0					3,849,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	420717	0	804776	98000	706,776	656,227	264456
2	305495	0	607496	98000	509,496	407,806	173588
3	246708	0	501720	98000	403,720	278,570	124666
4	209985	0	433872	98000	335,872	199,790	93745
5	184471	0	386052	98000	288,052	147,710	72533
6	165541	0	350381	98000	252,381	111,567	57243
7	150815	0	320157	98000	222,157	84,662	45484
8	138989	0	295631	98000	197,631	64,926	36521
9	129235	0	275368	98000	177,368	50,233	29581
10	121037	0	258250	98000	160,250	39,125	24123
11	114023	0	243487	98000	145,487	30,620	19778
12	107941	0	230752	98000	132,752	24,086	16299
13	102618	0	219419	98000	121,419	18,991	13477
14	97906	0	209528	98000	111,528	15,039	11191
15	93695	0	200592	98000	102,592	11,925	9316
16	89911	0	192613	98000	94,613	9,481	7778
17	86493	0	185377	98000	87,377	7,548	6509
18	83371	0	178702	98000	80,702	6,009	5457
19	80518	0	172636	98000	74,636	4,791	4584
20	77906	0	167038	98000	69,038	3,821	3857
21	75498	0	161908	98000	63,908	3,049	3251
22	73235	0	157037	98000	59,037	2,428	2741
23	71037	0	152306	98000	54,306	1,926	2312
24	68905	0	147755	98000	49,755	1,521	1951
25	66839	0	143308	98000	45,308	1,194	1645
26	64832	0	138995	98000	40,995	931	1387
27	62889	0	134822	98000	36,822	721	1170
28	61001	0	130779	98000	32,779	553	987
	3551611	0	7400757	2744000	4,656,757	2,185,250	1035630

$/BBLRESV: 14.84 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,136,551 RI OIL VAL: 538,632
WI PAYOUT: 4.8 GAS VAL: 1,048,697 GAS VAL: 496,997
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,222,870 WI TOTAL: 2,187,240 RI TOTAL: 1,035,630

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/26/2026 MNRLMSIF

LEASE#, NAME.....: 294129 - LAS ARENAS W#2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 294129 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 6000
OPERATOR#, AGENT#: 828352 - 978
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 24888100
GAS FIELD NAME...: DINERO, W. (COOK MOUNTAIN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	321	77,361	0	47.66	1.95	1.95	.00	11321
2	256	57,644	0	48.34	1.94	1.94	.00	9158
3	203	47,854	0	49.03	1.94	1.94	.00	7365
4	162	41,727	0	49.71	1.94	1.94	.00	5959
5	129	37,436	0	50.41	1.94	1.94	.00	4812
6	101	34,215	0	51.12	1.94	1.94	.00	3821
	1,172	296,237	0					42,436

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	262,190
01	LIVE OAK COUNTY	1.000000	262,190
02	LIVE OAK CO RD	1.000000	262,190
31	GEORGE WEST ISD	1.000000	262,190
40	LIVE OAK ESD #1	1.000000	262,190
50	LIVE OAK UWCD	1.000000	262,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111632	0	122953	49000	73,953	68,664	40284
2	82754	0	91912	49000	42,912	34,347	26186
3	68699	0	76064	49000	27,064	18,674	18845
4	59903	0	65862	49000	16,862	10,030	14189
5	53743	0	58555	49000	9,555	4,900	10970
6	49119	0	52940	49000	3,940	1,742	8623
	425850	0	468286	294000	174,286	138,357	119097

$/BBLRESV: 14.46 EQUIP VAL: 4,733
$/BBLPROD: 0 WI OIL VAL: 12,538 RI OIL VAL: 10,792
WI PAYOUT: 3.0 GAS VAL: 125,819 GAS VAL: 108,304
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 262,190 WI TOTAL: 143,090 RI TOTAL: 119,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 20.0 / 3.0
GAS: 262.2 D B: 1.890 De/Dt: 32.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 369
LAST YR GAS PROD: 76,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294185 - WERNLI A-MALEK Y USW B W1 FULL WI DECIMAL = .737537 #WELLS: 1
RRC#, WELL#.....: 294185 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262463 DEPTH: 12620
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,285,830
01	LIVE OAK COUNTY	1.000000	3,285,830
02	LIVE OAK CO RD	1.000000	3,285,830
30	THREE RIVERS ISD	1.000000	3,285,830
40	LIVE OAK ESD #1	1.000000	3,285,830
50	LIVE OAK UWCD	1.000000	3,285,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: 1.480 De/Dt: 22.1 / 3.0
GAS: 491.1 D B: 1.700 De/Dt: 26.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,499
LAST YR GAS PROD: 152,813

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,842	152,562	0	47.66	3.91	3.91	.00	310805
2	7,140	119,256	0	48.34	3.91	3.91	.00	254559
3	6,074	100,388	0	49.03	3.91	3.91	.00	219645
4	5,331	87,905	0	49.71	3.90	3.90	.00	195450
5	4,782	78,897	0	50.41	3.90	3.90	.00	177791
6	4,353	72,013	0	51.12	3.90	3.90	.00	164121
7	4,008	66,545	0	51.12	3.90	3.90	.00	151113
8	3,725	62,072	0	51.12	3.90	3.90	.00	140443
9	3,486	58,328	0	51.12	3.90	3.90	.00	131432
10	3,281	55,137	0	51.12	3.90	3.90	.00	123703
11	3,106	52,378	0	51.12	3.90	3.90	.00	117105
12	2,946	49,966	0	51.12	3.90	3.90	.00	111073
13	2,813	47,828	0	51.12	3.90	3.90	.00	106058
14	2,691	45,922	0	51.12	3.90	3.90	.00	101458
15	2,580	44,206	0	51.12	3.90	3.90	.00	97273
16	2,480	42,657	0	51.12	3.90	3.90	.00	93503
17	2,390	41,242	0	51.12	3.90	3.90	.00	90110
18	2,307	39,948	0	51.12	3.90	3.90	.00	86981
19	2,232	38,750	0	51.12	3.90	3.90	.00	84153
20	2,161	37,588	0	51.12	3.90	3.90	.00	81476
21	2,096	36,460	0	51.12	3.90	3.90	.00	79025
22	2,033	35,366	0	51.12	3.90	3.90	.00	76650
23	1,972	34,305	0	51.12	3.90	3.90	.00	74350
24	1,913	33,276	0	51.12	3.90	3.90	.00	72126
25	1,856	32,278	0	51.12	3.90	3.90	.00	69977
26	1,800	31,310	0	51.12	3.90	3.90	.00	67865
27	1,746	30,371	0	51.12	3.90	3.90	.00	65829
28	1,694	29,460	0	51.12	3.90	3.90	.00	63869
	91,838	1,556,414	0					3,407,943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	439954	0	750759	98000	652,759	606,074	249134
2	343907	0	598466	98000	500,466	400,577	172693
3	289496	0	509141	98000	411,141	283,692	127755
4	252849	0	448299	98000	350,299	208,372	97816
5	226939	0	404730	98000	306,730	157,288	76790
6	207138	0	371259	98000	273,259	120,797	61253
7	191410	0	342523	98000	244,523	93,186	49141
8	178544	0	318987	98000	220,987	72,599	39795
9	167774	0	299206	98000	201,206	56,984	32458
10	158596	0	282299	98000	184,299	44,996	26630
11	150660	0	267765	98000	169,765	35,731	21964
12	143722	0	254795	98000	156,795	28,449	18175
13	137572	0	243630	98000	145,630	22,778	15111
14	132090	0	233548	98000	135,548	18,278	12596
15	127154	0	224427	98000	126,427	14,695	10525
16	122698	0	216201	98000	118,201	11,844	8817
17	118628	0	208738	98000	110,738	9,566	7402
18	114906	0	201887	98000	103,887	7,736	6225
19	111460	0	195613	98000	97,613	6,267	5246
20	108118	0	189594	98000	91,594	5,069	4421
21	104873	0	183898	98000	85,898	4,098	3729
22	101727	0	178377	98000	80,377	3,306	3144
23	98675	0	173025	98000	75,025	2,660	2653
24	95715	0	167841	98000	69,841	2,135	2237
25	92844	0	162821	98000	64,821	1,709	1887
26	90060	0	157925	98000	59,925	1,361	1592
27	87359	0	153188	98000	55,188	1,081	1343
28	84739	0	148608	98000	50,608	854	1133
	4479607	0	7887550	2744000	5,143,550	2,222,182	1061665

$/BBLRESV: 14.18 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 960,129 RI OIL VAL: 458,709
WI PAYOUT: 5.0 GAS VAL: 1,262,050 GAS VAL: 602,955
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,285,830 WI TOTAL: 2,224,170 RI TOTAL: 1,061,660

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294245 - 1893 D-MALEK Y USW C W1 FULL WI DECIMAL = .741996 #WELLS: 1
RRC#, WELL#.....: 294245 - 1 RRC DIST..: 02 FULL RI DECIMAL = .258004 DEPTH: 12676
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,750,210
01	LIVE OAK COUNTY	1.000000	2,750,210
02	LIVE OAK CO RD	1.000000	2,750,210
30	THREE RIVERS ISD	1.000000	2,750,210
40	LIVE OAK ESD #1	1.000000	2,750,210
50	LIVE OAK UWCD	1.000000	2,750,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.1 D B: .930 De/Dt: 50.7 / 3.0
GAS: 467.1 D B: 1.470 De/Dt: 19.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,309
LAST YR GAS PROD: 201,754

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,326	152,276	0	47.66	3.98	3.98	.00	294437
2	4,781	125,942	0	48.34	3.98	3.98	.00	171485
3	3,338	108,614	0	49.03	3.97	3.97	.00	121437
4	2,552	96,200	0	49.71	3.97	3.97	.00	94130
5	2,057	86,793	0	50.41	3.97	3.97	.00	76940
6	1,720	79,377	0	51.12	3.97	3.97	.00	65241
7	1,477	73,351	0	51.12	3.97	3.97	.00	56024
8	1,293	68,347	0	51.12	3.97	3.97	.00	49045
9	1,147	64,106	0	51.12	3.97	3.97	.00	43507
10	1,029	60,460	0	51.12	3.97	3.97	.00	39031
11	932	57,290	0	51.12	3.97	3.97	.00	35352
12	852	54,502	0	51.12	3.97	3.97	.00	32317
13	784	52,023	0	51.12	3.97	3.97	.00	29738
14	727	49,810	0	51.12	3.97	3.97	.00	27576
15	676	47,811	0	51.12	3.97	3.97	.00	25641
16	631	46,001	0	51.12	3.97	3.97	.00	23934
17	594	44,352	0	51.12	3.97	3.97	.00	22531
18	559	42,843	0	51.12	3.97	3.97	.00	21203
19	527	41,452	0	51.12	3.97	3.97	.00	19990
20	500	40,168	0	51.12	3.97	3.97	.00	18965
21	474	38,963	0	51.12	3.97	3.97	.00	17979
22	451	37,794	0	51.12	3.97	3.97	.00	17107
23	431	36,660	0	51.12	3.97	3.97	.00	16348
24	412	35,560	0	51.12	3.97	3.97	.00	15627
25	393	34,493	0	51.12	3.97	3.97	.00	14907
26	378	33,458	0	51.12	3.97	3.97	.00	14338
27	363	32,454	0	51.12	3.97	3.97	.00	13769
28	350	31,480	0	51.12	3.97	3.97	.00	13276
	37,754	1,672,580	0					1,391,875

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	449693	0	744130	98000	646,130	599,918	241280
2	371925	0	543410	98000	445,410	356,510	153216
3	319947	0	441384	98000	343,384	236,938	108217
4	283379	0	377509	98000	279,509	166,263	80484
5	255668	0	332608	98000	234,608	120,305	61662
6	233823	0	299064	98000	201,064	88,882	48211
7	216072	0	272096	98000	174,096	66,347	38142
8	201331	0	250376	98000	152,376	50,059	30519
9	188839	0	232346	98000	134,346	38,049	24628
10	178098	0	217129	98000	119,129	29,086	20014
11	168761	0	204113	98000	106,113	22,333	16359
12	160548	0	192865	98000	94,865	17,212	13442
13	153245	0	182983	98000	84,983	13,292	11089
14	146727	0	174303	98000	76,303	10,288	9185
15	140838	0	166479	98000	68,479	7,960	7629
16	135506	0	159440	98000	61,440	6,157	6354
17	130649	0	153180	98000	55,180	4,767	5308
18	126204	0	147407	98000	49,407	3,679	4441
19	122106	0	142096	98000	44,096	2,831	3723
20	118324	0	137289	98000	39,289	2,174	3128
21	114774	0	132753	98000	34,753	1,658	2630
22	111331	0	128438	98000	30,438	1,252	2213
23	107990	0	124338	98000	26,338	933	1863
24	104750	0	120377	98000	22,377	684	1568
25	101607	0	116514	98000	18,514	488	1320
26	98558	0	112896	98000	14,896	338	1112
27	95601	0	109370	98000	11,370	223	937
28	92731	0	106007	98000	8,007	135	790
	4929025	0	6320900	2744000	3,576,900	1,848,761	899464

$/BBLRESV: 14.53 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 407,101 RI OIL VAL: 198,064
WI PAYOUT: 4.6 GAS VAL: 1,441,658 GAS VAL: 701,399
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,750,210 WI TOTAL: 1,850,750 RI TOTAL: 899,460

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 294317 - IVAS SMITH 02 W#2H FULL WI DECIMAL = .783667 #WELLS: 1
RRC#, WELL#.....: 294317 - 02H RRC DIST..: 02 FULL RI DECIMAL = .216333 DEPTH: 12779
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,873,810
01	LIVE OAK COUNTY	1.000000	1,873,810
02	LIVE OAK CO RD	1.000000	1,873,810
30	THREE RIVERS ISD	1.000000	1,873,810
40	LIVE OAK ESD #1	1.000000	1,873,810
50	LIVE OAK UWCD	1.000000	1,873,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,717	68,181	0	47.66	3.68	3.68	.00	400275
2	7,673	51,564	0	48.34	3.67	3.67	.00	290672
3	6,096	41,478	0	49.03	3.67	3.67	.00	234228
4	5,115	34,701	0	49.71	3.67	3.67	.00	199260
5	4,436	29,827	0	50.41	3.67	3.67	.00	175243
6	3,934	26,157	0	51.12	3.67	3.67	.00	157600
7	3,548	23,292	0	51.12	3.67	3.67	.00	142137
8	3,241	20,994	0	51.12	3.67	3.67	.00	129838
9	2,986	19,106	0	51.12	3.67	3.67	.00	119622
10	2,776	17,531	0	51.12	3.67	3.67	.00	111210
11	2,596	16,198	0	51.12	3.67	3.67	.00	103999
12	2,442	15,050	0	51.12	3.67	3.67	.00	97829
13	2,305	14,057	0	51.12	3.67	3.67	.00	92341
14	2,188	13,185	0	51.12	3.67	3.67	.00	87654
15	2,081	12,415	0	51.12	3.67	3.67	.00	83367
16	1,986	11,732	0	51.12	3.67	3.67	.00	79561
17	1,902	11,116	0	51.12	3.67	3.67	.00	76196
18	1,824	10,565	0	51.12	3.67	3.67	.00	73071
19	1,754	10,065	0	51.12	3.67	3.67	.00	70267
	69,600	447,214	0					2,724,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	196627	0	596902	98000	498,902	463,220	153653
2	148301	0	438973	98001	340,972	272,918	98261
3	119293	0	353521	98001	255,520	176,311	68812
4	99802	0	299062	98001	201,061	119,599	50619
5	85784	0	261027	98001	163,026	83,598	38418
6	75229	0	232829	98001	134,828	59,602	29798
7	66989	0	209126	98001	111,125	42,349	23273
8	60380	0	190218	98001	92,217	30,295	18408
9	54950	0	174572	98001	76,571	21,686	14690
10	50420	0	161630	98001	63,629	15,535	11828
11	46586	0	150585	98001	52,584	11,067	9581
12	43285	0	141114	98001	43,113	7,823	7808
13	40429	0	132770	98001	34,769	5,438	6388
14	37921	0	125575	98001	27,574	3,719	5254
15	35706	0	119073	98001	21,072	2,449	4332
16	33742	0	113303	98001	15,302	1,534	3584
17	31970	0	108166	98001	10,165	878	2975
18	30386	0	103457	98001	5,456	406	2475
19	28948	0	99215	98001	1,214	78	2064
	1286748	0	4011118	1862018	2,149,100	1,318,505	552221

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.6 D B: 1.320 De/Dt: 34.0 / 3.0
GAS: 220.2 D B: 1.000 De/Dt: 27.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 21,387
LAST YR GAS PROD: 134,980

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.42 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 895,534 RI OIL VAL: 375,071
WI PAYOUT: 4.2 GAS VAL: 422,970 GAS VAL: 177,150
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,873,810 WI TOTAL: 1,321,590 RI TOTAL: 552,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294330 - WERNLI UNIT A W4 FULL WI DECIMAL = .739430 #WELLS: 1
RRC#, WELL#.....: 294330 - 4 RRC DIST..: 02 FULL RI DECIMAL = .260570 DEPTH: 12624
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,379,090
01	LIVE OAK COUNTY	1.000000	2,379,090
02	LIVE OAK CO RD	1.000000	2,379,090
30	THREE RIVERS ISD	1.000000	2,379,090
40	LIVE OAK ESD #1	1.000000	2,379,090
50	LIVE OAK UWCD	1.000000	2,379,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.5 D B: 1.200 De/Dt: 38.5 / 3.0
GAS: 433.2 D B: 1.660 De/Dt: 33.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,091
LAST YR GAS PROD: 205,542

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,475	126,650	0	47.66	4.45	4.45	.00	263428
2	5,076	92,350	0	48.34	4.45	4.45	.00	181437
3	3,905	75,283	0	49.03	4.44	4.44	.00	141573
4	3,202	64,677	0	49.71	4.44	4.44	.00	117696
5	2,728	57,307	0	50.41	4.44	4.44	.00	101685
6	2,389	51,819	0	51.12	4.44	4.44	.00	90303
7	2,126	47,540	0	51.12	4.44	4.44	.00	80362
8	1,921	44,088	0	51.12	4.44	4.44	.00	72613
9	1,758	41,236	0	51.12	4.44	4.44	.00	66452
10	1,618	38,822	0	51.12	4.44	4.44	.00	61160
11	1,500	36,755	0	51.12	4.44	4.44	.00	56699
12	1,401	34,955	0	51.12	4.44	4.44	.00	52957
13	1,316	33,373	0	51.12	4.44	4.44	.00	49744
14	1,242	31,968	0	51.12	4.44	4.44	.00	46947
15	1,174	30,709	0	51.12	4.44	4.44	.00	44377
16	1,116	29,576	0	51.12	4.44	4.44	.00	42184
17	1,062	28,547	0	51.12	4.44	4.44	.00	40143
18	1,014	27,607	0	51.12	4.44	4.44	.00	38329
19	972	26,746	0	51.12	4.44	4.44	.00	36741
20	933	25,944	0	51.12	4.44	4.44	.00	35267
21	897	25,166	0	51.12	4.44	4.44	.00	33906
22	863	24,411	0	51.12	4.44	4.44	.00	32621
23	831	23,679	0	51.12	4.44	4.44	.00	31412
24	804	22,969	0	51.12	4.44	4.44	.00	30391
25	778	22,280	0	51.12	4.44	4.44	.00	29408
26	754	21,612	0	51.12	4.44	4.44	.00	28501
	48,855	1,086,069	0					1,806,336

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	416737	0	680165	98000	582,165	540,528	223506
2	303874	0	485311	98000	387,311	310,007	138675
3	247159	0	388732	98000	290,732	200,608	96590
4	212339	0	330035	98000	232,035	138,023	71309
5	188143	0	289828	98000	191,828	98,367	54454
6	170125	0	260428	98000	162,428	71,803	42547
7	156077	0	236439	98000	138,439	52,757	33590
8	144744	0	217357	98000	119,357	39,211	26851
9	135381	0	201833	98000	103,833	29,407	21681
10	127455	0	188615	98000	90,615	22,124	17619
11	120669	0	177368	98000	79,368	16,704	14408
12	114760	0	167717	98000	69,717	12,650	11847
13	109566	0	159310	98000	61,310	9,589	9784
14	104953	0	151900	98000	53,900	7,268	8112
15	100820	0	145197	98000	47,197	5,487	6743
16	97100	0	139284	98000	41,284	4,137	5625
17	93722	0	133865	98000	35,865	3,098	4701
18	90636	0	128965	98000	30,965	2,306	3938
19	87809	0	124550	98000	26,550	1,705	3308
20	85176	0	120443	98000	22,443	1,242	2781
21	82622	0	116528	98000	18,528	884	2340
22	80143	0	112764	98000	14,764	607	1968
23	77740	0	109152	98000	11,152	395	1657
24	75409	0	105800	98000	7,800	238	1396
25	73147	0	102555	98000	4,555	120	1178
26	70954	0	99455	98000	1,455	34	993
	3567260	0	5373596	2548000	2,825,596	1,569,299	807601

$/BBLRESV: 14.60 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 527,520 RI OIL VAL: 271,475
WI PAYOUT: 4.4 GAS VAL: 1,041,778 GAS VAL: 536,125
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,379,090 WI TOTAL: 1,571,490 RI TOTAL: 807,600

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294350 - IVAS SMITH 02 W#3H FULL WI DECIMAL = .783667 #WELLS: 1
RRC#, WELL#.....: 294350 - 03H RRC DIST..: 02 FULL RI DECIMAL = .216333 DEPTH: 12822
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,687	46,796	0	47.66	3.98	3.98	.00	212407
2	3,817	30,464	0	48.34	3.98	3.98	.00	144597
3	2,883	22,649	0	49.03	3.97	3.97	.00	110774
4	2,320	18,042	0	49.71	3.97	3.97	.00	90378
5	1,944	15,002	0	50.41	3.97	3.97	.00	76797
6	1,673	12,845	0	51.12	3.97	3.97	.00	67022
	18,324	145,798	0					701,975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	702,070
01	LIVE OAK COUNTY	1.000000	702,070
02	LIVE OAK CO RD	1.000000	702,070
30	THREE RIVERS ISD	1.000000	702,070
40	LIVE OAK ESD #1	1.000000	702,070
50	LIVE OAK UWCD	1.000000	702,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145956	0	358363	98000	260,363	241,742	92249
2	95017	0	239614	98000	141,614	113,349	53636
3	70465	0	181239	98000	83,239	57,436	35278
4	56132	0	146510	98000	48,510	28,856	24798
5	46674	0	123471	98000	25,471	13,061	18172
6	39963	0	106985	98000	8,985	3,972	13693
	454207	0	1156182	588000	568,182	458,416	237826

$/BBLRESV: 19.38 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 278,327 RI OIL VAL: 144,396
WI PAYOUT: 2.7 GAS VAL: 180,089 GAS VAL: 93,430
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 702,070 WI TOTAL: 464,240 RI TOTAL: 237,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.030 De/Dt: 38.5 / 3.0
GAS: 169.1 D B: 1.010 De/Dt: 41.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,017
LAST YR GAS PROD: 128,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294351 - IVAS SMITH 02 04H FULL WI DECIMAL = .783667 #WELLS: 1
RRC#, WELL#.....: 294351 - 04H RRC DIST..: 02 FULL RI DECIMAL = .216333 DEPTH: 12788
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	805,320
01	LIVE OAK COUNTY	1.000000	805,320
02	LIVE OAK CO RD	1.000000	805,320
30	THREE RIVERS ISD	1.000000	805,320
40	LIVE OAK ESD #1	1.000000	805,320
50	LIVE OAK UWCD	1.000000	805,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.270 De/Dt: 38.2 / 3.0
GAS: 121.5 D B: .980 De/Dt: 29.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,666
LAST YR GAS PROD: 119,193

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,359	37,020	0	47.66	3.68	3.68	.00	125457
2	2,296	27,324	0	48.34	3.68	3.68	.00	86978
3	1,781	21,644	0	49.03	3.68	3.68	.00	68432
4	1,473	17,908	0	49.71	3.68	3.68	.00	57382
5	1,262	15,268	0	50.41	3.68	3.68	.00	49855
6	1,111	13,300	0	51.12	3.68	3.68	.00	44508
7	993	11,779	0	51.12	3.68	3.68	.00	39781
8	901	10,566	0	51.12	3.68	3.68	.00	36095
9	826	9,583	0	51.12	3.68	3.68	.00	33090
10	764	8,761	0	51.12	3.68	3.68	.00	30607
11	710	8,070	0	51.12	3.68	3.68	.00	28443
12	667	7,480	0	51.12	3.68	3.68	.00	26721
13	627	6,967	0	51.12	3.68	3.68	.00	25118
14	593	6,523	0	51.12	3.68	3.68	.00	23756
15	563	6,128	0	51.12	3.68	3.68	.00	22554
16	536	5,779	0	51.12	3.68	3.68	.00	21473
17	512	5,465	0	51.12	3.68	3.68	.00	20511
18	489	5,187	0	51.12	3.68	3.68	.00	19590
19	470	4,934	0	51.12	3.68	3.68	.00	18829
20	451	4,704	0	51.12	3.68	3.68	.00	18068
21	436	4,494	0	51.12	3.68	3.68	.00	17467
22	420	4,303	0	51.12	3.68	3.68	.00	16826
23	405	4,126	0	51.12	3.68	3.68	.00	16225
24	392	3,963	0	51.12	3.68	3.68	.00	15704
25	380	3,810	0	51.12	3.68	3.68	.00	15223
26	369	3,674	0	51.12	3.68	3.68	.00	14783
27	358	3,543	0	51.12	3.68	3.68	.00	14342
28	347	3,423	0	51.12	3.68	3.68	.00	13901
	23,491	265,726	0					921,719

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106762	0	232219	19600	212,619	197,412	59778
2	78800	0	165778	19600	146,178	117,002	37109
3	62419	0	130851	19600	111,251	76,765	25470
4	51645	0	109027	19600	89,427	53,195	18455
5	44031	0	93886	19600	74,286	38,093	13819
6	38356	0	82864	19600	63,264	27,966	10605
7	33969	0	73750	19600	54,150	20,636	8207
8	30471	0	66566	19600	46,966	15,429	6442
9	27636	0	60726	19600	41,126	11,647	5111
10	25266	0	55873	19600	36,273	8,856	4089
11	23273	0	51716	19600	32,116	6,760	3291
12	21572	0	48293	19600	28,693	5,206	2672
13	20092	0	45210	19600	25,610	4,005	2176
14	18812	0	42568	19600	22,968	3,097	1781
15	17673	0	40227	19600	20,627	2,398	1464
16	16666	0	38139	19600	18,539	1,858	1206
17	15760	0	36271	19600	16,671	1,440	998
18	14959	0	34549	19600	14,949	1,113	827
19	14229	0	33058	19600	13,458	864	688
20	13566	0	31634	19600	12,034	666	572
21	12960	0	30427	19600	10,827	517	479
22	12409	0	29235	19600	9,635	397	400
23	11899	0	28124	19600	8,524	302	335
24	11429	0	27133	19600	7,533	230	280
25	10988	0	26211	19600	6,611	174	236
26	10595	0	25378	19600	5,778	131	199
27	10218	0	24560	19600	4,960	97	167
28	9872	0	23773	19600	4,173	70	140
	766327	0	1688046	548800	1,139,246	596,326	206996

$/BBLRESV: 17.69 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 325,610 RI OIL VAL: 113,025
WI PAYOUT: 4.5 GAS VAL: 270,715 GAS VAL: 93,970
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 805,320 WI TOTAL: 598,320 RI TOTAL: 207,000

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 4/13/2026 MNRLCFOX

LEASE#, NAME.....: 300088 - SAN CHRISTOVAL RANCH B W#5H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294353 - 5H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11792
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,231	36,066	0	47.36	3.19	3.19	.00	79129
2	1,356	31,097	0	48.02	3.19	3.19	.00	48765
3	975	27,748	0	48.70	3.19	3.19	.00	35560
4	757	25,293	0	49.39	3.19	3.19	.00	28000
5	619	23,270	0	50.08	3.19	3.19	.00	23215
	5,938	143,474	0					214,669

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.510000	146,050
01	LIVE OAK COUNTY	.510000	146,050
02	LIVE OAK CO RD	.510000	146,050
30	THREE RIVERS ISD	.510000	146,050
40	LIVE OAK ESD #1	.510000	146,050
50	LIVE OAK UWCD	.510000	146,050
84	KARNES COUNTY	.490000	140,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86161	0	165290	78400	86,890	80,676	51679
2	74290	0	123055	78400	44,655	35,742	33456
3	66290	0	101850	78400	23,450	16,181	24079
4	60425	0	88425	78400	10,025	5,963	18178
5	55592	0	78807	78400	407	209	14088
	342758	0	557427	392000	165,427	138,771	141480

$/BBLRESV: 12.02 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 53,442 RI OIL VAL: 54,485
WI PAYOUT: 2.6 GAS VAL: 85,329 GAS VAL: 86,995
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 286,370 WI TOTAL: 144,890 RI TOTAL: 141,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .970 De/Dt: 46.4 / 8.0
GAS: 108.1 D B: 2.000 De/Dt: 15.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 536,060
LAST YR RI VAL: 426,700
LAST YR 8/8 VAL: 962,760

LAST YR OIL PROD: 3,622
LAST YR GAS PROD: 38,816

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.35738 P#834669
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 294354 - IVAS SMITH 02 W#6H FULL WI DECIMAL = .783667 #WELLS: 1
RRC#, WELL#.....: 294354 - 06H RRC DIST..: 02 FULL RI DECIMAL = .216333 DEPTH: 12764
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,892,500
01	LIVE OAK COUNTY	1.000000	2,892,500
02	LIVE OAK CO RD	1.000000	2,892,500
30	THREE RIVERS ISD	1.000000	2,892,500
40	LIVE OAK ESD #1	1.000000	2,892,500
50	LIVE OAK UWCD	1.000000	2,892,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 27.7 / 3.0
GAS: 318.3 D B: 1.000 De/Dt: 30.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,223
LAST YR GAS PROD: 196,654

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,661	96,310	0	47.66	3.84	3.84	.00	472883
2	9,545	70,466	0	48.34	3.84	3.84	.00	361588
3	7,662	55,595	0	49.03	3.84	3.84	.00	294399
4	6,401	45,921	0	49.71	3.84	3.84	.00	249358
5	5,497	39,118	0	50.41	3.83	3.83	.00	217157
6	4,816	34,075	0	51.12	3.83	3.83	.00	192934
7	4,287	30,185	0	51.12	3.83	3.83	.00	171742
8	3,860	27,092	0	51.12	3.83	3.83	.00	154636
9	3,512	24,571	0	51.12	3.83	3.83	.00	140694
10	3,221	22,483	0	51.12	3.83	3.83	.00	129037
11	2,974	20,721	0	51.12	3.83	3.83	.00	119142
12	2,764	19,214	0	51.12	3.83	3.83	.00	110729
13	2,581	17,914	0	51.12	3.83	3.83	.00	103398
14	2,418	16,777	0	51.12	3.83	3.83	.00	96868
15	2,277	15,777	0	51.12	3.83	3.83	.00	91219
16	2,151	14,887	0	51.12	3.83	3.83	.00	86171
17	2,038	14,094	0	51.12	3.83	3.83	.00	81644
18	1,936	13,382	0	51.12	3.83	3.83	.00	77558
19	1,844	12,737	0	51.12	3.83	3.83	.00	73873
20	1,761	12,151	0	51.12	3.83	3.83	.00	70548
21	1,686	11,618	0	51.12	3.83	3.83	.00	67543
22	1,614	11,129	0	51.12	3.83	3.83	.00	64659
23	1,550	10,678	0	51.12	3.83	3.83	.00	62095
24	1,490	10,264	0	51.12	3.83	3.83	.00	59691
25	1,435	9,881	0	51.12	3.83	3.83	.00	57488
26	1,383	9,526	0	51.12	3.83	3.83	.00	55404
27	1,336	9,194	0	51.12	3.83	3.83	.00	53522
28	1,291	8,884	0	51.12	3.83	3.83	.00	51719
	95,991	684,644	0					3,767,699

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	289824	0	762707	49000	713,707	662,662	196336
2	212052	0	573640	49001	524,639	419,926	128405
3	167301	0	461700	49001	412,699	284,767	89869
4	138189	0	387547	49001	338,546	201,381	65595
5	117411	0	334568	49001	285,567	146,436	49241
6	102274	0	295208	49001	246,207	108,838	37781
7	90599	0	262341	49001	213,340	81,302	29196
8	81315	0	235951	49001	186,950	61,417	22834
9	73748	0	214442	49001	165,441	46,854	18046
10	67481	0	196518	49001	147,517	36,016	14380
11	62193	0	181335	49001	132,334	27,852	11538
12	57670	0	168399	49001	119,398	21,664	9318
13	53768	0	157166	49001	108,165	16,918	7562
14	50355	0	147223	49001	98,222	13,244	6160
15	47354	0	138573	49001	89,572	10,411	5042
16	44683	0	130854	49001	81,853	8,202	4140
17	42302	0	123946	49001	74,945	6,475	3410
18	40165	0	117723	49001	68,722	5,118	2816
19	38229	0	112102	49001	63,101	4,052	2332
20	36471	0	107019	49001	58,018	3,211	1936
21	34871	0	102414	49001	53,413	2,549	1610
22	33403	0	98062	49001	49,061	2,018	1341
23	32049	0	94144	49001	45,143	1,601	1119
24	30807	0	90498	49001	41,497	1,268	936
25	29657	0	87145	49001	38,144	1,005	784
26	28592	0	83996	49001	34,995	795	657
27	27595	0	81117	49001	32,116	629	552
28	26665	0	78384	49001	29,383	496	464
	2057023	0	5824722	1372027	4,452,695	2,177,107	713400

$/BBLRESV: 18.72 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,408,253 RI OIL VAL: 461,460
WI PAYOUT: 4.7 GAS VAL: 768,852 GAS VAL: 251,939
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,892,500 WI TOTAL: 2,179,100 RI TOTAL: 713,400

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 4/02/2026 MNRLCFOX

LEASE#, NAME.....: 300090 - SAN CHRISTOVAL RANCH B W#7H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294357 - 7H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11773
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,102	31,274	0	47.36	3.06	3.06	.00	180957
2	3,449	23,998	0	48.02	3.06	3.06	.00	124033
3	2,611	19,468	0	48.70	3.06	3.06	.00	95227
4	2,103	16,376	0	49.39	3.05	3.05	.00	77786
5	1,763	14,129	0	50.08	3.05	3.05	.00	66121
6	1,516	12,425	0	50.79	3.05	3.05	.00	57663
	16,544	117,670	0					601,787

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.510000	276,120
01	LIVE OAK COUNTY	.510000	276,120
02	LIVE OAK CO RD	.510000	276,120
30	THREE RIVERS ISD	.510000	276,120
40	LIVE OAK ESD #1	.510000	276,120
50	LIVE OAK UWCD	.510000	276,120
84	KARNES COUNTY	.490000	265,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71668	0	252625	78400	174,225	161,764	78987
2	54995	0	179028	78400	100,628	80,544	48674
3	44613	0	139840	78400	61,440	42,395	33061
4	37405	0	115191	78400	36,791	21,884	23681
5	32273	0	98394	78400	19,994	10,253	17589
6	28380	0	86043	78400	7,643	3,379	13376
	269334	0	871121	470400	400,721	320,219	215368

$/BBLRESV: 17.85 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 221,213 RI OIL VAL: 148,780
WI PAYOUT: 2.8 GAS VAL: 99,005 GAS VAL: 66,587
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 541,410 WI TOTAL: 326,040 RI TOTAL: 215,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.013 De/Dt: 37.7 / 8.0
GAS: 100.0 D B: .992 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 886,530
LAST YR RI VAL: 613,340
LAST YR 8/8 VAL: 1,499,870

LAST YR OIL PROD: 7,713
LAST YR GAS PROD: 42,949

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.35737 P#834672
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 4/02/2026 MNRLCFOX

LEASE#, NAME.....: 300091 - SAN CHRISTOVAL RANCH B W#8H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294360 - 8H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11734
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.510000	175,340
01	LIVE OAK COUNTY	.510000	175,340
02	LIVE OAK CO RD	.510000	175,340
30	THREE RIVERS ISD	.510000	175,340
40	LIVE OAK ESD #1	.510000	175,340
50	LIVE OAK UWCD	.510000	175,340
84	KARNES COUNTY	.490000	168,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,389	10,328	0	47.36	3.44	3.44	.00	120201
2	3,119	6,184	0	48.02	3.44	3.44	.00	112166
3	2,870	4,516	0	48.70	3.44	3.44	.00	104673
4	2,640	3,595	0	49.39	3.43	3.43	.00	97649
5	2,428	3,003	0	50.08	3.43	3.43	.00	91062
6	2,233	2,589	0	50.79	3.43	3.43	.00	84936
7	2,054	2,283	0	50.79	3.43	3.43	.00	78127
	18,733	32,498	0					688,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26607	0	146808	78400	68,408	63,516	45901
2	15931	0	128097	78400	49,697	39,778	34827
3	11634	0	116307	78400	37,907	26,156	27498
4	9235	0	106884	78400	28,484	16,944	21973
5	7714	0	98776	78400	20,376	10,449	17657
6	6650	0	91586	78400	13,186	5,829	14237
7	5864	0	83991	78400	5,591	2,130	11354
	83635	0	772449	548800	223,649	164,802	173447

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

$/BBLRESV: 10.48 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 146,958 RI OIL VAL: 154,667
WI PAYOUT: 3.5 GAS VAL: 17,843 GAS VAL: 18,779
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 343,800 WI TOTAL: 170,350 RI TOTAL: 173,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: .001 De/Dt: 8.0 /
GAS: 41.0 D B: 1.171 De/Dt: 49.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,740
LAST YR RI VAL: 183,260
LAST YR 8/8 VAL: 336,000

LAST YR OIL PROD: 3,770
LAST YR GAS PROD: 25,143

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.36286 P#848277
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294370 - SAN CHRISTOVAL RANCH G W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294370 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11915
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 745 HCG.....:
ALT RRC#: 294370 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	442,300
01	LIVE OAK COUNTY	.470000	442,300
02	LIVE OAK CO RD	.470000	442,300
30	THREE RIVERS ISD	.470000	442,300
40	LIVE OAK ESD #1	.470000	442,300
50	LIVE OAK UWCD	.470000	442,300
84	KARNES COUNTY	.530000	498,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.490 De/Dt: 8.3 / 3.0
GAS: 43.1 D B: .940 De/Dt: 19.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,458
LAST YR GAS PROD: 34,658

REMARKS1: R/C FROM 11245
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,430	14,084	0	47.66	3.18	3.18	.00	158350
2	4,085	11,554	0	48.34	3.18	3.18	.00	148102
3	3,797	9,778	0	49.03	3.17	3.17	.00	139625
4	3,554	8,468	0	49.71	3.17	3.17	.00	132502
5	3,348	7,460	0	50.41	3.17	3.17	.00	126580
6	3,169	6,659	0	51.12	3.17	3.17	.00	121499
7	3,012	6,011	0	51.12	3.17	3.17	.00	115480
8	2,875	5,475	0	51.12	3.17	3.17	.00	110228
9	2,749	5,025	0	51.12	3.17	3.17	.00	105397
10	2,638	4,640	0	51.12	3.17	3.17	.00	101141
11	2,536	4,311	0	51.12	3.17	3.17	.00	97230
12	2,445	4,023	0	51.12	3.17	3.17	.00	93741
13	2,361	3,768	0	51.12	3.17	3.17	.00	90521
14	2,286	3,546	0	51.12	3.17	3.17	.00	87645
15	2,214	3,345	0	51.12	3.17	3.17	.00	84885
16	2,146	3,166	0	51.12	3.17	3.17	.00	82278
17	2,082	3,006	0	51.12	3.17	3.17	.00	79824
18	2,020	2,862	0	51.12	3.17	3.17	.00	77447
19	1,959	2,725	0	51.12	3.17	3.17	.00	75108
20	1,900	2,605	0	51.12	3.17	3.17	.00	72846
21	1,843	2,493	0	51.12	3.17	3.17	.00	70661
22	1,788	2,392	0	51.12	3.17	3.17	.00	68552
23	1,734	2,297	0	51.12	3.17	3.17	.00	66482
24	1,682	2,209	0	51.12	3.17	3.17	.00	64488
25	1,632	2,127	0	51.12	3.17	3.17	.00	62571
26	1,583	2,052	0	51.12	3.17	3.17	.00	60692
27	1,536	1,980	0	51.12	3.17	3.17	.00	58890
28	1,490	1,915	0	51.12	3.17	3.17	.00	57127
	68,894	129,976	0					2,609,892

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33590	0	191940	49000	142,940	132,717	59661
2	27556	0	175658	49000	126,658	101,379	47478
3	23247	0	162872	49000	113,872	78,573	38281
4	20133	0	152635	49000	103,635	61,646	31196
5	17736	0	144316	49000	95,316	48,877	25648
6	15832	0	137331	49000	88,331	39,048	21224
7	14291	0	129771	49000	80,771	30,781	17439
8	13017	0	123245	49000	74,245	24,391	14402
9	11947	0	117344	49000	68,344	19,356	11924
10	11032	0	112173	49000	63,173	15,424	9912
11	10249	0	107479	49000	58,479	12,308	8258
12	9565	0	103306	49000	54,306	9,854	6902
13	8958	0	99479	49000	50,479	7,895	5779
14	8431	0	96076	49000	47,076	6,347	4854
15	7953	0	92838	49000	43,838	5,096	4078
16	7527	0	89805	49000	40,805	4,089	3431
17	7147	0	86971	49000	37,971	3,280	2888
18	6804	0	84251	49000	35,251	2,625	2434
19	6479	0	81587	49000	32,587	2,092	2049
20	6193	0	79039	49000	30,039	1,662	1726
21	5927	0	76588	49000	27,588	1,316	1455
22	5687	0	74239	49000	25,239	1,038	1226
23	5461	0	71943	49000	22,943	814	1033
24	5252	0	69740	49000	20,740	634	871
25	5057	0	67628	49000	18,628	490	735
26	4879	0	65571	49000	16,571	376	619
27	4707	0	63597	49000	14,597	286	522
28	4553	0	61680	49000	12,680	214	441
	309210	0	2919102	1372000	1,547,102	612,608	326466

$/BBLRESV: 10.60 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 547,716 RI OIL VAL: 291,884
WI PAYOUT: 5.4 GAS VAL: 64,891 GAS VAL: 34,581
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 941,070 WI TOTAL: 614,600 RI TOTAL: 326,470

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 294445 - IVAS SMITH 02 W#5H FULL WI DECIMAL = .783667 #WELLS: 1
RRC#, WELL#.....: 294445 - 05H RRC DIST..: 02 FULL RI DECIMAL = .216333 DEPTH: 12776
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,605,570
01	LIVE OAK COUNTY	1.000000	1,605,570
02	LIVE OAK CO RD	1.000000	1,605,570
30	THREE RIVERS ISD	1.000000	1,605,570
40	LIVE OAK ESD #1	1.000000	1,605,570
50	LIVE OAK UWCD	1.000000	1,605,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,650			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.0 D B: 1.080 De/Dt: 24.9 / 3.0
GAS: 235.0 D B: 1.000 De/Dt: 54.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,275
LAST YR GAS PROD: 165,666

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,185	56,710	0	47.66	4.10	4.10	.00	305706
2	6,369	31,539	0	48.34	4.10	4.10	.00	241273
3	5,229	21,957	0	49.03	4.10	4.10	.00	200915
4	4,448	16,858	0	49.71	4.10	4.10	.00	173277
5	3,876	13,685	0	50.41	4.10	4.10	.00	153120
6	3,438	11,522	0	51.12	4.10	4.10	.00	137730
7	3,090	9,948	0	51.12	4.10	4.10	.00	123789
8	2,809	8,754	0	51.12	4.10	4.10	.00	112532
9	2,576	7,815	0	51.12	4.10	4.10	.00	103197
10	2,380	7,059	0	51.12	4.10	4.10	.00	95345
11	2,214	6,434	0	51.12	4.10	4.10	.00	88695
12	2,070	5,913	0	51.12	4.10	4.10	.00	82926
13	1,942	5,470	0	51.12	4.10	4.10	.00	77799
14	1,831	5,088	0	51.12	4.10	4.10	.00	73352
15	1,732	4,756	0	51.12	4.10	4.10	.00	69386
16	1,644	4,466	0	51.12	4.10	4.10	.00	65860
17	1,566	4,206	0	51.12	4.10	4.10	.00	62736
18	1,494	3,978	0	51.12	4.10	4.10	.00	59851
19	1,427	3,770	0	51.12	4.10	4.10	.00	57167
20	1,368	3,585	0	51.12	4.10	4.10	.00	54804
21	1,312	3,417	0	51.12	4.10	4.10	.00	52560
22	1,262	3,261	0	51.12	4.10	4.10	.00	50557
23	1,216	3,125	0	51.12	4.10	4.10	.00	48714
24	1,172	2,995	0	51.12	4.10	4.10	.00	46952
25	1,132	2,876	0	51.12	4.10	4.10	.00	45349
26	1,095	2,767	0	51.12	4.10	4.10	.00	43867
	66,877	251,954	0					2,627,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182211	0	487917	52577	435,340	404,205	125600
2	101336	0	342609	52577	290,032	232,145	76690
3	70549	0	271464	52577	218,887	151,034	52840
4	54165	0	227442	52577	174,865	104,017	38496
5	43970	0	197090	52577	144,513	74,105	29007
6	37021	0	174751	52577	122,174	54,008	22365
7	31963	0	155752	52577	103,175	39,319	17333
8	28127	0	140659	52577	88,082	28,937	13612
9	25110	0	128307	52577	75,730	21,448	10797
10	22681	0	118026	52577	65,449	15,979	8637
11	20673	0	109368	52577	56,791	11,953	6959
12	18999	0	101925	52577	49,348	8,954	5639
13	17575	0	95374	52577	42,797	6,694	4589
14	16348	0	89700	52577	37,123	5,006	3753
15	15281	0	84667	52577	32,090	3,730	3080
16	14349	0	80209	52577	27,632	2,769	2538
17	13514	0	76250	52577	23,673	2,046	2098
18	12781	0	72632	52577	20,055	1,494	1738
19	12113	0	69280	52577	16,703	1,072	1441
20	11519	0	66323	52577	13,746	761	1199
21	10979	0	63539	52577	10,962	523	1000
22	10478	0	61035	52577	8,458	348	834
23	10041	0	58755	52577	6,178	219	698
24	9623	0	56575	52577	3,998	122	585
25	9241	0	54590	52577	2,013	53	491
26	8890	0	52757	52577	180	4	413
	809537	0	3436996	1367002	2,069,994	1,170,945	432432

$/BBLRESV: 17.08 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 895,144 RI OIL VAL: 330,578
WI PAYOUT: 4.4 GAS VAL: 275,800 GAS VAL: 101,853
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,605,570 WI TOTAL: 1,173,140 RI TOTAL: 432,430

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 4/02/2026 MNRLCFOX

LEASE#, NAME.....: 300089 - SAN CHRISTOVAL RANCH B W#6H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294527 - 6H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11739
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.510000	615,920
01	LIVE OAK COUNTY	.510000	615,920
02	LIVE OAK CO RD	.510000	615,920
30	THREE RIVERS ISD	.510000	615,920
40	LIVE OAK ESD #1	.510000	615,920
50	LIVE OAK UWCD	.510000	615,920
84	KARNES COUNTY	.490000	591,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,437	22,436	0	47.36	3.13	3.13	.00	228307
2	5,924	19,656	0	48.02	3.13	3.13	.00	213040
3	5,448	17,469	0	48.70	3.12	3.12	.00	198696
4	5,013	15,707	0	49.39	3.12	3.12	.00	185421
5	4,610	14,258	0	50.08	3.12	3.12	.00	172897
6	4,242	13,042	0	50.79	3.12	3.12	.00	161351
7	3,901	11,999	0	50.79	3.12	3.12	.00	148381
8	3,590	11,039	0	50.79	3.12	3.12	.00	136551
9	3,302	10,156	0	50.79	3.12	3.12	.00	125597
10	3,037	9,344	0	50.79	3.12	3.12	.00	115517
11	2,795	8,596	0	50.79	3.12	3.12	.00	106312
12	2,569	7,908	0	50.79	3.12	3.12	.00	97716
13	2,365	7,275	0	50.79	3.12	3.12	.00	89957
14	2,175	6,693	0	50.79	3.12	3.12	.00	82730
15	2,001	6,158	0	50.79	3.12	3.12	.00	76111
16	1,842	5,665	0	50.79	3.12	3.12	.00	70063
	59,251	187,401	0					2,208,647

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52591	0	280898	78400	202,498	188,015	87826
2	46075	0	259115	78400	180,715	144,646	70448
3	40817	0	239513	78400	161,113	111,170	56626
4	36700	0	222121	78400	143,721	85,491	45665
5	33315	0	206212	78400	127,812	65,541	36863
6	30473	0	191824	78400	113,424	50,140	29819
7	28036	0	176417	78400	98,017	37,354	23847
8	25793	0	162344	78400	83,944	27,577	19082
9	23730	0	149327	78400	70,927	20,087	15263
10	21833	0	137350	78400	58,950	14,393	12207
11	20085	0	126397	78400	47,997	10,102	9768
12	18478	0	116194	78400	37,794	6,857	7809
13	16999	0	106956	78400	28,556	4,466	6250
14	15639	0	98369	78400	19,969	2,693	4999
15	14389	0	90500	78400	12,100	1,407	3999
16	13237	0	83300	78400	4,900	491	3201
	438190	0	2646837	1254400	1,392,437	770,430	433672

$/BBLRESV: 14.49 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 642,883 RI OIL VAL: 361,876
WI PAYOUT: 4.7 GAS VAL: 127,546 GAS VAL: 71,795
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,207,680 WI TOTAL: 774,010 RI TOTAL: 433,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: .001 De/Dt: 8.0 /
GAS: 66.0 D B: .919 De/Dt: 13.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,000
LAST YR RI VAL: 172,950
LAST YR 8/8 VAL: 353,950

LAST YR OIL PROD: 6,139
LAST YR GAS PROD: 32,754

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.35736 P#834671
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 255 KARNES LAST UPDATE: 4/02/2026 MNRLCFOX

LEASE#, NAME.....: 300087 - SAN CHRISTOVAL RANCH B W#4H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294553 - 4H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11773
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.510000	444,510
01	LIVE OAK COUNTY	.510000	444,510
02	LIVE OAK CO RD	.510000	444,510
30	THREE RIVERS ISD	.510000	444,510
40	LIVE OAK ESD #1	.510000	444,510
50	LIVE OAK UWCD	.510000	444,510
84	KARNES COUNTY	.490000	427,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,282	22,187	0	47.36	2.70	2.70	.00	187341
2	4,860	17,645	0	48.02	2.70	2.70	.00	174776
3	4,470	14,647	0	48.70	2.70	2.70	.00	163027
4	4,112	12,522	0	49.39	2.70	2.70	.00	152095
5	3,782	10,936	0	50.08	2.70	2.70	.00	141843
6	3,480	9,703	0	50.79	2.70	2.70	.00	132367
7	3,200	8,723	0	50.79	2.70	2.70	.00	121717
8	2,944	7,922	0	50.79	2.70	2.70	.00	111980
9	2,708	7,257	0	50.79	2.70	2.70	.00	103003
10	2,492	6,676	0	50.79	2.70	2.70	.00	94787
11	2,292	6,142	0	50.79	2.70	2.70	.00	87180
12	2,107	5,651	0	50.79	2.70	2.70	.00	80143
13	1,940	5,199	0	50.79	2.70	2.70	.00	73791
	43,669	135,210	0					1,624,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44863	0	232204	78400	153,804	142,804	72601
2	35679	0	210455	78400	132,055	105,698	57218
3	29617	0	192644	78400	114,244	78,829	45545
4	25320	0	177415	78400	99,015	58,898	36474
5	22113	0	163956	78400	85,556	43,872	29310
6	19620	0	151987	78400	73,587	32,529	23626
7	17638	0	139355	78400	60,955	23,229	18837
8	16019	0	127999	78400	49,599	16,294	15045
9	14674	0	117677	78400	39,277	11,123	12028
10	13499	0	108286	78400	29,886	7,297	9625
11	12419	0	99599	78400	21,199	4,462	7698
12	11426	0	91569	78400	13,169	2,389	6154
13	10513	0	84304	78400	5,904	924	4926
	273400	0	1897450	1019200	878,250	528,348	339087

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

$/BBLRESV: 13.83 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 452,219 RI OIL VAL: 290,228
WI PAYOUT: 4.4 GAS VAL: 76,129 GAS VAL: 48,858
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 871,580 WI TOTAL: 532,490 RI TOTAL: 339,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: .001 De/Dt: 8.0 /
GAS: 69.3 D B: .998 De/Dt: 22.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 506,500
LAST YR RI VAL: 339,040
LAST YR 8/8 VAL: 845,540

LAST YR OIL PROD: 5,931
LAST YR GAS PROD: 26,979

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.35735 P#834667
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 294696 - FRANK MALEK 02 W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294696 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13044
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,388,440
01	LIVE OAK COUNTY	1.000000	2,388,440
02	LIVE OAK CO RD	1.000000	2,388,440
30	THREE RIVERS ISD	1.000000	2,388,440
40	LIVE OAK ESD #1	1.000000	2,388,440
50	LIVE OAK UWCD	1.000000	2,388,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,641			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: 1.010 De/Dt: 37.6 / 3.0
GAS: 595.8 D B: 1.000 De/Dt: 30.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,081
LAST YR GAS PROD: 135,832
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,792	180,967	0	47.66	3.33	3.33	.00	278525
2	5,275	133,120	0	48.34	3.33	3.33	.00	191245
3	3,997	105,352	0	49.03	3.33	3.33	.00	146980
4	3,218	87,193	0	49.71	3.33	3.33	.00	119975
5	2,697	74,385	0	50.41	3.33	3.33	.00	101967
6	2,319	64,859	0	51.12	3.33	3.33	.00	88910
7	2,036	57,500	0	51.12	3.33	3.33	.00	78060
8	1,813	51,642	0	51.12	3.33	3.33	.00	69510
9	1,635	46,865	0	51.12	3.33	3.33	.00	62686
10	1,488	42,901	0	51.12	3.33	3.33	.00	57050
11	1,366	39,555	0	51.12	3.33	3.33	.00	52372
12	1,264	36,691	0	51.12	3.33	3.33	.00	48462
13	1,174	34,214	0	51.12	3.33	3.33	.00	45011
14	1,098	32,051	0	51.12	3.33	3.33	.00	42097
15	1,029	30,148	0	51.12	3.33	3.33	.00	39452
16	970	28,454	0	51.12	3.33	3.33	.00	37190
17	916	26,944	0	51.12	3.33	3.33	.00	35119
18	869	25,583	0	51.12	3.33	3.33	.00	33317
19	825	24,354	0	51.12	3.33	3.33	.00	31631
20	786	23,239	0	51.12	3.33	3.33	.00	30135
21	751	22,220	0	51.12	3.33	3.33	.00	28793
22	719	21,287	0	51.12	3.33	3.33	.00	27566
23	690	20,430	0	51.12	3.33	3.33	.00	26455
24	661	19,638	0	51.12	3.33	3.33	.00	25343
25	636	18,908	0	51.12	3.33	3.33	.00	24384
26	613	18,226	0	51.12	3.33	3.33	.00	23502
27	591	17,594	0	51.12	3.33	3.33	.00	22659
28	570	17,004	0	51.12	3.33	3.33	.00	21854
	47,798	1,301,324	0					1,790,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	451965	0	730490	360726*	369,764	343,319	227061
2	332467	0	523712	51588	472,124	377,893	141553
3	263117	0	410097	51588	358,509	247,375	96387
4	217765	0	337740	51588	286,152	170,214	69028
5	185777	0	287744	51588	236,156	121,098	51138
6	161985	0	250895	51588	199,307	88,106	38773
7	143606	0	221666	51588	170,078	64,815	29788
8	128976	0	198486	51588	146,898	48,259	23193
9	117045	0	179731	51588	128,143	36,291	18263
10	107145	0	164195	51588	112,607	27,493	14508
11	98789	0	151161	51588	99,573	20,957	11614
12	91636	0	140098	51588	88,510	16,059	9360
13	85449	0	130460	51588	78,872	12,336	7579
14	80047	0	122144	51588	70,556	9,513	6171
15	75295	0	114747	51588	63,159	7,342	5041
16	71064	0	108254	51588	56,666	5,678	4136
17	67293	0	102412	51588	50,824	4,390	3402
18	63894	0	97211	51588	45,623	3,397	2807
19	60824	0	92455	51588	40,867	2,624	2322
20	58039	0	88174	51588	36,586	2,024	1926
21	55494	0	84287	51588	32,699	1,560	1601
22	53164	0	80730	51588	29,142	1,198	1333
23	51024	0	77479	51588	25,891	918	1113
24	49046	0	74389	51588	22,801	697	928
25	47223	0	71607	51588	20,019	528	778
26	45519	0	69021	51588	17,433	396	652
27	43941	0	66600	51588	15,012	294	547
28	42467	0	64321	51588	12,733	215	459
	3250056	0	5040306	1753602	3,286,704	1,614,989	771461

$/BBLRESV: 16.00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 573,621 RI OIL VAL: 274,012
WI PAYOUT: 4.6 GAS VAL: 1,041,366 GAS VAL: 497,448
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,388,440 WI TOTAL: 1,616,980 RI TOTAL: 771,460

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294713 - SANGER ESTATE W7 FULL WI DECIMAL = .787925 #WELLS: 1
RRC#, WELL#.....: 294713 - 7 RRC DIST..: 02 FULL RI DECIMAL = .212075 DEPTH: 12105
OPERATOR#, AGENT#: 421166 -
OPERATOR NAME....: HYDROCARBON OPERATIN
GAS FIELD#.....: 89052852
GAS FIELD NAME...: TEXAM (WILCOX 7600)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.5 D B: 1.550 De/Dt: 7.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 1,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 294798 - 1893 OIL & GAS LTD UNIT A W7 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 294798 - 7 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12423
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,478,280
01	LIVE OAK COUNTY	1.000000	1,478,280
02	LIVE OAK CO RD	1.000000	1,478,280
30	THREE RIVERS ISD	1.000000	1,478,280
40	LIVE OAK ESD #1	1.000000	1,478,280
50	LIVE OAK UWCD	1.000000	1,478,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: 1.240 De/Dt: 22.6 / 3.0
GAS: 66.8 D B: .001 De/Dt: 68.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,895
LAST YR GAS PROD: 68,058

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,428	14,464	0	47.66	3.96	3.96	.00	332510
2	7,541	4,570	0	48.34	3.96	3.96	.00	269754
3	6,332	1,441	0	49.03	3.96	3.96	.00	229739
4	5,486	453	0	49.71	3.96	3.96	.00	201805
5	4,858	140	0	50.41	3.96	3.96	.00	181220
6	4,371	41	0	51.12	3.96	3.96	.00	165350
7	3,982	8	0	51.12	3.96	3.96	.00	150634
8	3,661	0	0	51.12	3.96	3.96	.00	138491
9	3,395	0	0	51.12	3.96	3.96	.00	128429
10	3,168	0	0	51.12	3.96	3.96	.00	119842
11	2,971	0	0	51.12	3.96	3.96	.00	112389
12	2,800	0	0	51.12	3.96	3.96	.00	105921
13	2,647	0	0	51.12	3.96	3.96	.00	100133
14	2,518	0	0	51.12	3.96	3.96	.00	95253
15	2,398	0	0	51.12	3.96	3.96	.00	90713
16	2,290	0	0	51.12	3.96	3.96	.00	86628
17	2,193	0	0	51.12	3.96	3.96	.00	82959
18	2,105	0	0	51.12	3.96	3.96	.00	79630
19	2,024	0	0	51.12	3.96	3.96	.00	76565
20	1,950	0	0	51.12	3.96	3.96	.00	73766
21	1,881	0	0	51.12	3.96	3.96	.00	71156
22	1,818	0	0	51.12	3.96	3.96	.00	68773
23	1,759	0	0	51.12	3.96	3.96	.00	66541
24	1,705	0	0	51.12	3.96	3.96	.00	64498
25	1,654	0	0	51.12	3.96	3.96	.00	62569
26	1,604	0	0	51.12	3.96	3.96	.00	60677
27	1,556	0	0	51.12	3.96	3.96	.00	58862
28	1,509	0	0	51.12	3.96	3.96	.00	57084
	89,604	21,117	0					3,331,891

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42385	0	374895	49000	325,895	302,587	122829
2	13392	0	283146	49001	234,145	187,412	80668
3	4223	0	233962	49001	184,961	127,625	57962
4	1327	0	203132	49001	154,131	91,683	43760
5	410	0	181630	49001	132,629	68,011	34024
6	120	0	165470	49001	116,469	51,486	26953
7	23	0	150657	49001	101,656	38,740	21340
8	0	0	138491	49001	89,490	29,399	17058
9	0	0	128429	49001	79,428	22,495	13756
10	0	0	119842	49001	70,841	17,296	11162
11	0	0	112389	49001	63,388	13,341	9102
12	0	0	105921	49001	56,920	10,328	7459
13	0	0	100133	49001	51,132	7,998	6132
14	0	0	95253	49001	46,252	6,237	5072
15	0	0	90713	49001	41,712	4,849	4200
16	0	0	86628	49001	37,627	3,771	3488
17	0	0	82959	49001	33,958	2,934	2905
18	0	0	79630	49001	30,629	2,281	2424
19	0	0	76565	49001	27,564	1,770	2027
20	0	0	73766	49001	24,765	1,370	1698
21	0	0	71156	49001	22,155	1,057	1425
22	0	0	68773	49001	19,772	813	1197
23	0	0	66541	49001	17,540	622	1007
24	0	0	64498	49001	15,497	474	849
25	0	0	62569	49001	13,568	358	716
26	0	0	60677	49001	11,676	265	604
27	0	0	58862	49001	9,861	193	509
28	0	0	57084	49001	8,083	136	430
	61880	0	3393771	1372027	2,021,744	995,531	480756

$/BBLRESV: 14.74 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 977,378 RI OIL VAL: 471,990
WI PAYOUT: 4.7 GAS VAL: 18,152 GAS VAL: 8,766
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,478,280 WI TOTAL: 997,520 RI TOTAL: 480,760

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294801 - FRANK MALEK 02 W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294801 - 04H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13085
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,660,070
01	LIVE OAK COUNTY	1.000000	2,660,070
02	LIVE OAK CO RD	1.000000	2,660,070
30	THREE RIVERS ISD	1.000000	2,660,070
40	LIVE OAK ESD #1	1.000000	2,660,070
50	LIVE OAK UWCD	1.000000	2,660,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.640 De/Dt: 24.1 / 3.0
GAS: 504.2 D B: .930 De/Dt: 29.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,890
LAST YR GAS PROD: 245,059

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,727	154,063	0	47.66	3.78	3.78	.00	276202
2	6,146	113,859	0	48.34	3.78	3.78	.00	222823
3	5,210	89,996	0	49.03	3.78	3.78	.00	191585
4	4,575	74,231	0	49.71	3.78	3.78	.00	170567
5	4,112	63,052	0	50.41	3.78	3.78	.00	155464
6	3,754	54,727	0	51.12	3.77	3.77	.00	143928
7	3,469	48,294	0	51.12	3.77	3.77	.00	133001
8	3,235	43,177	0	51.12	3.77	3.77	.00	124030
9	3,038	39,013	0	51.12	3.77	3.77	.00	116477
10	2,868	35,561	0	51.12	3.77	3.77	.00	109959
11	2,723	32,652	0	51.12	3.77	3.77	.00	104400
12	2,596	30,170	0	51.12	3.77	3.77	.00	99531
13	2,484	28,029	0	51.12	3.77	3.77	.00	95237
14	2,382	26,164	0	51.12	3.77	3.77	.00	91326
15	2,291	24,523	0	51.12	3.77	3.77	.00	87837
16	2,209	23,071	0	51.12	3.77	3.77	.00	84693
17	2,136	21,776	0	51.12	3.77	3.77	.00	81894
18	2,066	20,614	0	51.12	3.77	3.77	.00	79210
19	2,003	19,568	0	51.12	3.77	3.77	.00	76795
20	1,943	18,615	0	51.12	3.77	3.77	.00	74495
21	1,885	17,750	0	51.12	3.77	3.77	.00	72271
22	1,828	16,961	0	51.12	3.77	3.77	.00	70086
23	1,773	16,236	0	51.12	3.77	3.77	.00	67977
24	1,720	15,568	0	51.12	3.77	3.77	.00	65945
25	1,668	14,954	0	51.12	3.77	3.77	.00	63951
26	1,618	14,382	0	51.12	3.77	3.77	.00	62034
27	1,569	13,850	0	51.12	3.77	3.77	.00	60155
28	1,522	13,356	0	51.12	3.77	3.77	.00	58353
	80,550	1,084,212	0					3,040,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	436769	0	712971	98000	614,971	570,989	221615
2	322790	0	545613	98000	447,613	358,274	147474
3	255139	0	446724	98000	348,724	240,623	104997
4	210445	0	381012	98000	283,012	168,347	77872
5	178752	0	334216	98000	236,216	121,130	59397
6	154741	0	298669	98000	200,669	88,708	46157
7	136551	0	269552	98000	171,552	65,376	36223
8	122083	0	246113	98000	148,113	48,658	28759
9	110309	0	226786	98000	128,786	36,474	23045
10	100549	0	210508	98000	112,508	27,469	18600
11	92324	0	196724	98000	98,724	20,779	15115
12	85306	0	184837	98000	86,837	15,756	12350
13	79252	0	174489	98000	76,489	11,964	10137
14	73979	0	165305	98000	67,305	9,075	8351
15	69339	0	157176	98000	59,176	6,878	6905
16	65233	0	149926	98000	51,926	5,203	5727
17	61572	0	143466	98000	45,466	3,928	4765
18	58286	0	137496	98000	39,496	2,941	3972
19	55329	0	132124	98000	34,124	2,191	3319
20	52634	0	127129	98000	29,129	1,612	2777
21	50188	0	122459	98000	24,459	1,166	2326
22	47957	0	118043	98000	20,043	824	1949
23	45907	0	113884	98000	15,884	563	1635
24	44019	0	109964	98000	11,964	365	1373
25	42282	0	106233	98000	8,233	217	1154
26	40665	0	102699	98000	4,699	107	970
27	39161	0	99316	98000	1,316	26	816
28	37764	0	96117	98000	-1,883	-32	687
	3069325	0	6109551	2744000	3,365,551	1,809,611	848467

$/BBLRESV: 14.91 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 900,495 RI OIL VAL: 422,212
WI PAYOUT: 4.5 GAS VAL: 909,114 GAS VAL: 426,254
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,660,070 WI TOTAL: 1,811,600 RI TOTAL: 848,470

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 294850 - 1893 OIL & GAS LTD UNIT A W5 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 294850 - 5 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12445
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,869,070
01	LIVE OAK COUNTY	1.000000	1,869,070
02	LIVE OAK CO RD	1.000000	1,869,070
30	THREE RIVERS ISD	1.000000	1,869,070
40	LIVE OAK ESD #1	1.000000	1,869,070
50	LIVE OAK UWCD	1.000000	1,869,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.370 De/Dt: 27.1 / 3.0
GAS: 207.1 D B: 1.470 De/Dt: 21.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,191
LAST YR GAS PROD: 90,464

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,224	66,696	0	47.66	4.15	4.15	.00	290047
2	6,313	54,225	0	48.34	4.15	4.15	.00	225826
3	5,205	46,296	0	49.03	4.15	4.15	.00	188849
4	4,471	40,730	0	49.71	4.15	4.15	.00	164468
5	3,939	36,569	0	50.41	4.15	4.15	.00	146938
6	3,539	33,327	0	51.12	4.14	4.14	.00	133876
7	3,223	30,715	0	51.12	4.14	4.14	.00	121922
8	2,968	28,554	0	51.12	4.14	4.14	.00	112276
9	2,753	26,734	0	51.12	4.14	4.14	.00	104143
10	2,574	25,175	0	51.12	4.14	4.14	.00	97371
11	2,418	23,823	0	51.12	4.14	4.14	.00	91470
12	2,286	22,641	0	51.12	4.14	4.14	.00	86477
13	2,167	21,590	0	51.12	4.14	4.14	.00	81975
14	2,064	20,656	0	51.12	4.14	4.14	.00	78079
15	1,970	19,811	0	51.12	4.14	4.14	.00	74523
16	1,886	19,051	0	51.12	4.14	4.14	.00	71345
17	1,812	18,356	0	51.12	4.14	4.14	.00	68546
18	1,741	17,720	0	51.12	4.14	4.14	.00	65860
19	1,678	17,139	0	51.12	4.14	4.14	.00	63477
20	1,620	16,600	0	51.12	4.14	4.14	.00	61283
21	1,567	16,101	0	51.12	4.14	4.14	.00	59278
22	1,518	15,618	0	51.12	4.14	4.14	.00	57424
23	1,471	15,149	0	51.12	4.14	4.14	.00	55646
24	1,427	14,695	0	51.12	4.14	4.14	.00	53982
	68,834	647,971	0					2,555,081

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204823	0	494870	98000	396,870	368,485	162137
2	166525	0	392351	98001	294,350	235,600	111781
3	142175	0	331024	98001	233,023	160,788	82007
4	125082	0	289550	98001	191,549	113,941	62377
5	112303	0	259241	98001	161,240	82,682	48562
6	102101	0	235977	98001	137,976	60,993	38439
7	94098	0	216020	98001	118,019	44,975	30599
8	87478	0	199754	98001	101,753	33,428	24604
9	81902	0	186045	98001	88,044	24,935	19926
10	77126	0	174497	98001	76,496	18,677	16252
11	72984	0	164454	98001	66,453	13,986	13319
12	69363	0	155840	98001	57,839	10,495	10975
13	66143	0	148118	98001	50,117	7,839	9070
14	63282	0	141361	98001	43,360	5,847	7528
15	60693	0	135216	98001	37,215	4,326	6261
16	58365	0	129710	98001	31,709	3,177	5223
17	56235	0	124781	98001	26,780	2,314	4369
18	54287	0	120147	98001	22,146	1,649	3658
19	52507	0	115984	98001	17,983	1,155	3071
20	50856	0	112139	98001	14,138	782	2582
21	49327	0	108605	98001	10,604	506	2175
22	47847	0	105271	98001	7,270	299	1833
23	46410	0	102056	98001	4,055	144	1544
24	45020	0	99002	98001	1,001	30	1304
	1986932	0	4542013	2352023	2,189,990	1,197,053	669596

$/BBLRESV: 13.22 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 673,394 RI OIL VAL: 376,677
WI PAYOUT: 4.5 GAS VAL: 523,658 GAS VAL: 292,919
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,869,070 WI TOTAL: 1,199,470 RI TOTAL: 669,600

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 294851 - 1893 OIL & GAS LTD UNIT A W8 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 294851 - 6 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12517
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,723,510
01	LIVE OAK COUNTY	1.000000	3,723,510
02	LIVE OAK CO RD	1.000000	3,723,510
30	THREE RIVERS ISD	1.000000	3,723,510
40	LIVE OAK ESD #1	1.000000	3,723,510
50	LIVE OAK UWCD	1.000000	3,723,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.3 D B: 1.810 De/Dt: 18.5 / 3.0
GAS: 283.3 D B: 1.390 De/Dt: 46.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 23,363
LAST YR GAS PROD: 168,943

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,180	73,293	0	47.66	4.20	4.20	.00	535374
2	12,746	46,336	0	48.34	4.20	4.20	.00	455945
3	11,170	35,241	0	49.03	4.20	4.20	.00	405272
4	10,039	28,942	0	49.71	4.20	4.20	.00	369289
5	9,183	24,805	0	50.41	4.20	4.20	.00	342557
6	8,505	21,853	0	51.12	4.19	4.19	.00	321734
7	7,952	19,619	0	51.12	4.19	4.19	.00	300815
8	7,486	17,868	0	51.12	4.19	4.19	.00	283186
9	7,093	16,445	0	51.12	4.19	4.19	.00	268320
10	6,752	15,270	0	51.12	4.19	4.19	.00	255420
11	6,456	14,275	0	51.12	4.19	4.19	.00	244223
12	6,188	13,424	0	51.12	4.19	4.19	.00	234085
13	5,953	12,685	0	51.12	4.19	4.19	.00	225195
14	5,740	12,035	0	51.12	4.19	4.19	.00	217137
15	5,547	11,459	0	51.12	4.19	4.19	.00	209836
16	5,372	10,946	0	51.12	4.19	4.19	.00	203216
17	5,211	10,484	0	51.12	4.19	4.19	.00	197126
18	5,055	10,067	0	51.12	4.19	4.19	.00	191225
19	4,903	9,686	0	51.12	4.19	4.19	.00	185475
20	4,756	9,339	0	51.12	4.19	4.19	.00	179914
21	4,613	9,019	0	51.12	4.19	4.19	.00	174504
22	4,475	8,724	0	51.12	4.19	4.19	.00	169284
23	4,341	8,454	0	51.12	4.19	4.19	.00	164215
24	4,211	8,200	0	51.12	4.19	4.19	.00	159297
25	4,085	7,954	0	51.12	4.19	4.19	.00	154531
26	3,962	7,715	0	51.12	4.19	4.19	.00	149878
27	3,843	7,484	0	51.12	4.19	4.19	.00	145376
28	3,728	7,259	0	51.12	4.19	4.19	.00	141026
	184,545	478,881	0					6,883,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	227795	0	763169	49000	714,169	663,091	250041
2	144012	0	599957	49001	550,956	440,991	170928
3	109529	0	514801	49001	465,800	321,406	127538
4	89952	0	459241	49001	410,240	244,027	98933
5	77094	0	419651	49001	370,650	190,066	78612
6	67757	0	389491	49001	340,490	150,517	63446
7	60831	0	361646	49001	312,645	119,146	51227
8	55402	0	338588	49001	289,587	95,135	41704
9	50989	0	319309	49001	270,308	76,554	34199
10	47346	0	302766	49001	253,765	61,957	28199
11	44261	0	288484	49001	239,483	50,404	23364
12	41622	0	275707	49001	226,706	41,133	19416
13	39331	0	264526	49001	215,525	33,710	16199
14	37316	0	254453	49001	205,452	27,703	13550
15	35530	0	245366	49001	196,365	22,825	11361
16	33939	0	237155	49001	188,154	18,855	9549
17	32507	0	229633	49001	180,632	15,605	8040
18	31214	0	222439	49001	173,438	12,916	6772
19	30032	0	215507	49001	166,506	10,690	5705
20	28957	0	208871	49001	159,870	8,848	4809
21	27964	0	202468	49001	153,467	7,322	4054
22	27050	0	196334	49001	147,333	6,059	3418
23	26212	0	190427	49001	141,426	5,015	2883
24	25425	0	184722	49001	135,721	4,149	2432
25	24662	0	179193	49001	130,192	3,431	2051
26	23921	0	173799	49001	124,798	2,836	1730
27	23205	0	168581	49001	119,580	2,341	1459
28	22507	0	163533	49001	114,532	1,934	1230
	1486362	0	8369817	1372027	6,997,790	2,638,666	1082849

$/BBLRESV: 15.89 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,170,076 RI OIL VAL: 890,550
WI PAYOUT: 5.4 GAS VAL: 468,588 GAS VAL: 192,298
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,723,510 WI TOTAL: 2,640,660 RI TOTAL: 1,082,850

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294943 - FRANK MALEK 02 W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294943 - 05H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13109
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,891,380
01	LIVE OAK COUNTY	1.000000	1,891,380
02	LIVE OAK CO RD	1.000000	1,891,380
30	THREE RIVERS ISD	1.000000	1,891,380
40	LIVE OAK ESD #1	1.000000	1,891,380
50	LIVE OAK UWCD	1.000000	1,891,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,359	187,434	0	47.66	3.83	3.83	.00	120067
2	1,209	134,514	0	48.34	3.83	3.83	.00	43832
3	433	107,214	0	49.03	3.83	3.83	.00	15922
4	154	90,183	0	49.71	3.83	3.83	.00	5742
5	52	78,403	0	50.41	3.82	3.82	.00	1966
6	16	69,705	0	51.12	3.82	3.82	.00	613
7	0	62,982	0	51.12	3.82	3.82	.00	0
8	0	57,608	0	51.12	3.82	3.82	.00	0
9	0	53,203	0	51.12	3.82	3.82	.00	0
10	0	49,517	0	51.12	3.82	3.82	.00	0
11	0	46,376	0	51.12	3.82	3.82	.00	0
12	0	43,669	0	51.12	3.82	3.82	.00	0
13	0	41,307	0	51.12	3.82	3.82	.00	0
14	0	39,224	0	51.12	3.82	3.82	.00	0
15	0	37,374	0	51.12	3.82	3.82	.00	0
16	0	35,713	0	51.12	3.82	3.82	.00	0
17	0	34,219	0	51.12	3.82	3.82	.00	0
	5,223	1,168,645	0					188,142

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	538404	0	658471	98000	560,471	520,386	204675
2	386391	0	430223	98000	332,223	265,915	116286
3	307972	0	323894	98000	225,894	155,869	76126
4	259051	0	264793	98000	166,793	99,215	54119
5	224625	0	226591	98000	128,591	65,940	40269
6	199705	0	200318	98000	102,318	45,231	30957
7	180443	0	180443	98000	82,443	31,418	24249
8	165047	0	165047	98000	67,047	22,026	19286
9	152427	0	152427	98000	54,427	15,414	15489
10	141866	0	141866	98000	43,866	10,710	12535
11	132867	0	132867	98000	34,867	7,338	10209
12	125112	0	125112	98000	27,112	4,919	8359
13	118345	0	118345	98000	20,345	3,182	6875
14	112377	0	112377	98000	14,377	1,939	5677
15	107077	0	107077	98000	9,077	1,055	4704
16	102318	0	102318	98000	4,318	433	3909
17	98037	0	98037	98000	37	3	3256
	3352064	0	3540206	1666000	1,874,206	1,250,993	636980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 16.97 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 66,483 RI OIL VAL: 33,852
WI PAYOUT: 3.8 GAS VAL: 1,184,509 GAS VAL: 603,128
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,891,380 WI TOTAL: 1,254,400 RI TOTAL: 636,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: .001 De/Dt: 63.9 / 3.0
GAS: 639.4 D B: 1.350 De/Dt: 33.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,321
LAST YR GAS PROD: 273,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294974 - 1893 OIL & GAS LTD UNIT A W8 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 294974 - 8 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12497
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,005,580
01	LIVE OAK COUNTY	1.000000	5,005,580
02	LIVE OAK CO RD	1.000000	5,005,580
30	THREE RIVERS ISD	1.000000	5,005,580
40	LIVE OAK ESD #1	1.000000	5,005,580
50	LIVE OAK UWCD	1.000000	5,005,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.2 D B: 1.430 De/Dt: 19.8 / 3.0
GAS: 369.8 D B: 1.450 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 25,508
LAST YR GAS PROD: 202,070

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,294	120,244	0	47.66	4.30	4.30	.00	645200
2	15,091	99,035	0	48.34	4.30	4.30	.00	539829
3	12,981	85,159	0	49.03	4.30	4.30	.00	470979
4	11,468	75,255	0	49.71	4.30	4.30	.00	421855
5	10,327	67,769	0	50.41	4.29	4.29	.00	385232
6	9,426	61,881	0	51.12	4.29	4.29	.00	356574
7	8,697	57,108	0	51.12	4.29	4.29	.00	328997
8	8,091	53,146	0	51.12	4.29	4.29	.00	306073
9	7,576	49,796	0	51.12	4.29	4.29	.00	286591
10	7,136	46,922	0	51.12	4.29	4.29	.00	269946
11	6,752	44,424	0	51.12	4.29	4.29	.00	255420
12	6,416	42,227	0	51.12	4.29	4.29	.00	242710
13	6,120	40,276	0	51.12	4.29	4.29	.00	231512
14	5,849	38,534	0	51.12	4.29	4.29	.00	221261
15	5,609	36,967	0	51.12	4.29	4.29	.00	212182
16	5,390	35,548	0	51.12	4.29	4.29	.00	203897
17	5,193	34,252	0	51.12	4.29	4.29	.00	196445
18	5,011	33,069	0	51.12	4.29	4.29	.00	189560
19	4,845	31,981	0	51.12	4.29	4.29	.00	183281
20	4,688	30,976	0	51.12	4.29	4.29	.00	177341
21	4,547	30,045	0	51.12	4.29	4.29	.00	172008
22	4,411	29,144	0	51.12	4.29	4.29	.00	166863
23	4,279	28,270	0	51.12	4.29	4.29	.00	161869
24	4,151	27,422	0	51.12	4.29	4.29	.00	157027
25	4,026	26,599	0	51.12	4.29	4.29	.00	152299
26	3,905	25,801	0	51.12	4.29	4.29	.00	147721
27	3,788	25,027	0	51.12	4.29	4.29	.00	143295
28	3,674	24,276	0	51.12	4.29	4.29	.00	138983
	197,741	1,301,153	0					7,364,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	382616	0	1027816	98000	929,816	863,316	336749
2	315129	0	854958	98000	756,958	605,877	243578
3	270976	0	741955	98000	643,955	444,335	183813
4	239461	0	661316	98000	563,316	335,082	142466
5	215139	0	600371	98000	502,371	257,610	112466
6	196447	0	553021	98000	455,021	201,146	90084
7	181295	0	510292	98000	412,292	157,121	72282
8	168717	0	474790	98000	376,790	123,783	58480
9	158082	0	444673	98000	346,673	98,181	47627
10	148959	0	418905	98000	320,905	78,349	39015
11	141028	0	396448	98000	298,448	62,814	32108
12	134054	0	376764	98000	278,764	50,579	26534
13	127860	0	359372	98000	261,372	40,881	22007
14	122330	0	343591	98000	245,591	33,116	18296
15	117355	0	329537	98000	231,537	26,914	15259
16	112851	0	316748	98000	218,748	21,921	12754
17	108736	0	305181	98000	207,181	17,899	10685
18	104981	0	294541	98000	196,541	14,637	8967
19	101527	0	284808	98000	186,808	11,993	7540
20	98336	0	275677	98000	177,677	9,833	6346
21	95381	0	267389	98000	169,389	8,081	5354
22	92521	0	259384	98000	161,384	6,637	4514
23	89746	0	251615	98000	153,615	5,447	3808
24	87054	0	244081	98000	146,081	4,466	3213
25	84441	0	236740	98000	138,740	3,656	2710
26	81908	0	229629	98000	131,629	2,991	2285
27	79451	0	222746	98000	124,746	2,443	1928
28	77067	0	216050	98000	118,050	1,992	1626
	4133448	0	11498398	2744000	8,754,398	3,491,100	1512494

$/BBLRESV: 15.28 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,236,116 RI OIL VAL: 968,781
WI PAYOUT: 5.2 GAS VAL: 1,254,981 GAS VAL: 543,711
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,005,580 WI TOTAL: 3,493,090 RI TOTAL: 1,512,490

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 294984 - FRANK MALEK 02 W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294984 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13065
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,094,120
01	LIVE OAK COUNTY	1.000000	3,094,120
02	LIVE OAK CO RD	1.000000	3,094,120
30	THREE RIVERS ISD	1.000000	3,094,120
40	LIVE OAK ESD #1	1.000000	3,094,120
50	LIVE OAK UWCD	1.000000	3,094,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,326			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.5 D B: 1.000 De/Dt: 33.8 / 3.0
GAS: 610.2 D B: 1.150 De/Dt: 50.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,714
LAST YR GAS PROD: 354,425

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,640	153,407	0	47.66	3.78	3.78	.00	416072
2	8,216	91,326	0	48.34	3.78	3.78	.00	297871
3	6,354	66,434	0	49.03	3.78	3.78	.00	233652
4	5,182	52,704	0	49.71	3.78	3.78	.00	193198
5	4,375	43,920	0	50.41	3.78	3.78	.00	165408
6	3,786	37,783	0	51.12	3.77	3.77	.00	145155
7	3,337	33,239	0	51.12	3.77	3.77	.00	127941
8	2,983	29,728	0	51.12	3.77	3.77	.00	114368
9	2,696	26,930	0	51.12	3.77	3.77	.00	103365
10	2,460	24,641	0	51.12	3.77	3.77	.00	94316
11	2,263	22,734	0	51.12	3.77	3.77	.00	86763
12	2,095	21,119	0	51.12	3.77	3.77	.00	80322
13	1,950	19,730	0	51.12	3.77	3.77	.00	74763
14	1,822	18,525	0	51.12	3.77	3.77	.00	69855
15	1,711	17,469	0	51.12	3.77	3.77	.00	65600
16	1,612	16,532	0	51.12	3.77	3.77	.00	61804
17	1,524	15,699	0	51.12	3.77	3.77	.00	58430
18	1,446	14,949	0	51.12	3.77	3.77	.00	55440
19	1,374	14,275	0	51.12	3.77	3.77	.00	52679
20	1,311	13,660	0	51.12	3.77	3.77	.00	50264
21	1,251	13,103	0	51.12	3.77	3.77	.00	47963
22	1,198	12,591	0	51.12	3.77	3.77	.00	45931
23	1,150	12,118	0	51.12	3.77	3.77	.00	44091
24	1,103	11,684	0	51.12	3.77	3.77	.00	42289
25	1,061	11,281	0	51.12	3.77	3.77	.00	40679
26	1,023	10,908	0	51.12	3.77	3.77	.00	39222
27	987	10,558	0	51.12	3.77	3.77	.00	37842
28	952	10,233	0	51.12	3.77	3.77	.00	36500
	76,862	827,280	0					2,881,783

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	434909	0	850981	18939	832,042	772,534	264514
2	258909	0	556780	18939	537,841	430,493	150492
3	188340	0	421992	18939	403,053	278,110	99184
4	149416	0	342614	18939	323,675	192,535	70023
5	124513	0	289921	18939	270,982	138,957	51524
6	106831	0	251986	18939	233,047	103,021	38942
7	93983	0	221924	18939	202,985	77,356	29823
8	84056	0	198424	18939	179,485	58,964	23186
9	76145	0	179510	18939	160,571	45,476	18240
10	69672	0	163988	18939	145,049	35,413	14490
11	64280	0	151043	18939	132,104	27,804	11605
12	59714	0	140036	18939	121,097	21,972	9357
13	55787	0	130550	18939	111,611	17,457	7584
14	52379	0	122234	18939	103,295	13,928	6175
15	49394	0	114994	18939	96,055	11,166	5052
16	46744	0	108548	18939	89,609	8,979	4147
17	44389	0	102819	18939	83,880	7,246	3415
18	42268	0	97708	18939	78,769	5,866	2822
19	40363	0	93042	18939	74,103	4,758	2337
20	38624	0	88888	18939	69,949	3,871	1942
21	37049	0	85012	18939	66,073	3,153	1615
22	35601	0	81532	18939	62,593	2,575	1346
23	34264	0	78355	18939	59,416	2,107	1125
24	33037	0	75326	18939	56,387	1,724	941
25	31897	0	72576	18939	53,637	1,413	788
26	30842	0	70064	18939	51,125	1,161	661
27	29853	0	67695	18939	48,756	955	556
28	28934	0	65434	18939	46,495	785	468
	2342193	0	5223976	530292	4,693,684	2,269,779	822354

$/BBLRESV: 21.72 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,252,112 RI OIL VAL: 453,647
WI PAYOUT: 4.6 GAS VAL: 1,017,664 GAS VAL: 368,706
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,094,120 WI TOTAL: 2,271,770 RI TOTAL: 822,350

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 294985 - SAN CHRISTOVAL RANCH B W#502H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294985 - 502H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11732
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	507,790
01	LIVE OAK COUNTY	1.000000	507,790
02	LIVE OAK CO RD	1.000000	507,790
30	THREE RIVERS ISD	1.000000	507,790
40	LIVE OAK ESD #1	1.000000	507,790
50	LIVE OAK UWCD	1.000000	507,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.410 De/Dt: 18.7 / 3.0
GAS: 17.3 D B: .001 De/Dt: 60.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,300
LAST YR GAS PROD: 21,220

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,782	4,088	0	47.66	2.79	2.79	.00	99297
2	2,317	1,593	0	48.34	2.79	2.79	.00	83880
3	2,004	621	0	49.03	2.78	2.78	.00	73584
4	1,777	239	0	49.71	2.78	2.78	.00	66154
5	1,604	90	0	50.41	2.78	2.78	.00	60554
6	1,465	31	0	51.12	2.78	2.78	.00	56086
7	1,354	8	0	51.12	2.78	2.78	.00	51836
8	1,259	0	0	51.12	2.78	2.78	.00	48199
9	1,182	0	0	51.12	2.78	2.78	.00	45251
10	1,112	0	0	51.12	2.78	2.78	.00	42572
11	1,052	0	0	51.12	2.78	2.78	.00	40274
12	998	0	0	51.12	2.78	2.78	.00	38207
13	953	0	0	51.12	2.78	2.78	.00	36484
14	910	0	0	51.12	2.78	2.78	.00	34838
15	873	0	0	51.12	2.78	2.78	.00	33422
16	840	0	0	51.12	2.78	2.78	.00	32158
17	808	0	0	51.12	2.78	2.78	.00	30933
18	780	0	0	51.12	2.78	2.78	.00	29861
19	754	0	0	51.12	2.78	2.78	.00	28866
20	730	0	0	51.12	2.78	2.78	.00	27947
21	707	0	0	51.12	2.78	2.78	.00	27067
22	686	0	0	51.12	2.78	2.78	.00	26263
23	665	0	0	51.12	2.78	2.78	.00	25459
24	645	0	0	51.12	2.78	2.78	.00	24693
25	626	0	0	51.12	2.78	2.78	.00	23966
26	607	0	0	51.12	2.78	2.78	.00	23238
27	589	0	0	51.12	2.78	2.78	.00	22549
28	571	0	0	51.12	2.78	2.78	.00	21860
	30,650	6,670	0					1,155,498

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8542	0	107839	9800	98,039	91,027	33718
2	3328	0	87208	9800	77,408	61,958	23710
3	1293	0	74877	9800	65,077	44,904	17701
4	498	0	66652	9800	56,852	33,817	13702
5	187	0	60741	9800	50,941	26,122	10859
6	65	0	56151	9800	46,351	20,490	8728
7	17	0	51853	9800	42,053	16,025	7009
8	0	0	48199	9800	38,399	12,615	5665
9	0	0	45251	9800	35,451	10,040	4625
10	0	0	42572	9800	32,772	8,001	3784
11	0	0	40274	9800	30,474	6,414	3113
12	0	0	38207	9800	28,407	5,154	2568
13	0	0	36484	9800	26,684	4,174	2132
14	0	0	34838	9800	25,038	3,376	1770
15	0	0	33422	9800	23,622	2,746	1477
16	0	0	32158	9800	22,358	2,240	1236
17	0	0	30933	9800	21,133	1,826	1034
18	0	0	29861	9800	20,061	1,494	868
19	0	0	28866	9800	19,066	1,224	729
20	0	0	27947	9800	18,147	1,004	614
21	0	0	27067	9800	17,267	824	517
22	0	0	26263	9800	16,463	677	436
23	0	0	25459	9800	15,659	555	368
24	0	0	24693	9800	14,893	455	310
25	0	0	23966	9800	14,166	373	262
26	0	0	23238	9800	13,438	305	221
27	0	0	22549	9800	12,749	250	186
28	0	0	21860	9800	12,060	204	157
	13930	0	1169428	274400	895,028	358,294	147499

$/BBLRESV: 15.42 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 354,026 RI OIL VAL: 145,742
WI PAYOUT: 5.3 GAS VAL: 4,268 GAS VAL: 1,757
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 507,790 WI TOTAL: 360,290 RI TOTAL: 147,500

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 295035 - THREE SISTERS 01 W70H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295035 - 70H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13098
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,895,130
01	LIVE OAK COUNTY	1.000000	5,895,130
02	LIVE OAK CO RD	1.000000	5,895,130
30	THREE RIVERS ISD	1.000000	5,895,130
40	LIVE OAK ESD #1	1.000000	5,895,130
50	LIVE OAK UWCD	1.000000	5,895,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.1 D B: 1.000 De/Dt: 24.9 / 3.0
GAS: 1,126.7 D B: 1.000 De/Dt: 32.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 23,808
LAST YR GAS PROD: 579,551

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,788	336,733	0	47.66	3.73	3.70	.00	564342
2	12,255	242,155	0	48.34	3.73	3.69	.00	444305
3	10,019	189,216	0	49.03	3.73	3.69	.00	368424
4	8,475	155,320	0	49.71	3.73	3.69	.00	315969
5	7,343	131,743	0	50.41	3.73	3.69	.00	277620
6	6,477	114,389	0	51.12	3.72	3.69	.00	248328
7	5,794	101,080	0	51.12	3.72	3.69	.00	222142
8	5,242	90,548	0	51.12	3.72	3.69	.00	200978
9	4,786	82,003	0	51.12	3.72	3.69	.00	183495
10	4,403	74,933	0	51.12	3.72	3.69	.00	168811
11	4,075	68,986	0	51.12	3.72	3.69	.00	156236
12	3,795	63,914	0	51.12	3.72	3.69	.00	145500
13	3,550	59,536	0	51.12	3.72	3.69	.00	136107
14	3,334	55,721	0	51.12	3.72	3.69	.00	127826
15	3,144	52,364	0	51.12	3.72	3.69	.00	120541
16	2,974	49,391	0	51.12	3.72	3.69	.00	114023
17	2,826	46,737	0	51.12	3.72	3.69	.00	108349
18	2,684	44,352	0	51.12	3.72	3.69	.00	102905
19	2,558	42,199	0	51.12	3.72	3.69	.00	98074
20	2,445	40,247	0	51.12	3.72	3.69	.00	93741
21	2,340	38,466	0	51.12	3.72	3.69	.00	89716
22	2,245	36,838	0	51.12	3.72	3.69	.00	86073
23	2,156	35,340	0	51.12	3.72	3.69	.00	82661
24	2,074	33,960	0	51.12	3.72	3.69	.00	79517
25	1,998	32,681	0	51.12	3.72	3.69	.00	76603
26	1,928	31,500	0	51.12	3.72	3.69	.00	73920
27	1,863	30,397	0	51.12	3.72	3.69	.00	71427
28	1,802	29,372	0	51.12	3.72	3.69	.00	69089
	128,373	2,310,121	0					4,826,722

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	942011	0	1506353	98000	1,408,353	1,307,626	465869
2	677429	0	1121734	98001	1,023,733	819,407	301230
3	529332	0	897756	98001	799,755	551,839	209671
4	434508	0	750477	98001	652,476	388,119	152431
5	368551	0	646171	98001	548,170	281,097	114136
6	319145	0	567473	98001	469,472	207,535	87300
7	282013	0	504155	98001	406,154	154,781	67444
8	252629	0	453607	98001	355,606	116,824	52768
9	228788	0	412283	98001	314,282	89,008	41707
10	209063	0	377874	98001	279,873	68,331	33240
11	192471	0	348707	98001	250,706	52,766	26673
12	178320	0	323820	98001	225,819	40,973	21539
13	166105	0	302212	98001	204,211	31,941	17479
14	155462	0	283288	98001	185,287	24,984	14249
15	146096	0	266637	98001	168,636	19,603	11661
16	137801	0	251824	98001	153,823	15,414	9578
17	130396	0	238745	98001	140,744	12,159	7895
18	123742	0	226647	98001	128,646	9,580	6517
19	117735	0	215809	98001	117,808	7,563	5396
20	112289	0	206030	98001	108,029	5,978	4480
21	107320	0	197036	98001	99,035	4,725	3726
22	102778	0	188851	98001	90,850	3,737	3105
23	98599	0	181260	98001	83,259	2,953	2591
24	94748	0	174265	98001	76,264	2,332	2167
25	91180	0	167783	98001	69,782	1,838	1814
26	87885	0	161805	98001	63,804	1,450	1521
27	84808	0	156235	98001	58,234	1,141	1277
28	81948	0	151037	98001	53,036	895	1073
	6453152	0	11279874	2744027	8,535,847	4,224,599	1668537

$/BBLRESV: 18.78 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,807,727 RI OIL VAL: 713,975
WI PAYOUT: 4.6 GAS VAL: 2,416,868 GAS VAL: 954,560
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,895,130 WI TOTAL: 4,226,590 RI TOTAL: 1,668,540

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 295040 - THREE SISTERS 01 W68H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295040 - 68H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13058
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,221,660
01	LIVE OAK COUNTY	1.000000	4,221,660
02	LIVE OAK CO RD	1.000000	4,221,660
30	THREE RIVERS ISD	1.000000	4,221,660
40	LIVE OAK ESD #1	1.000000	4,221,660
50	LIVE OAK UWCD	1.000000	4,221,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.4 D B: 1.000 De/Dt: 32.5 / 3.0
GAS: 986.2 D B: .900 De/Dt: 37.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,716
LAST YR GAS PROD: 462,837

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,242	281,971	0	47.66	3.75	3.70	.00	366100
2	7,332	189,359	0	48.34	3.75	3.69	.00	265822
3	5,716	141,523	0	49.03	3.75	3.69	.00	210192
4	4,683	112,438	0	49.71	3.75	3.69	.00	174594
5	3,967	92,954	0	50.41	3.75	3.69	.00	149982
6	3,442	79,027	0	51.12	3.75	3.69	.00	131966
7	3,038	68,596	0	51.12	3.75	3.69	.00	116477
8	2,719	60,506	0	51.12	3.75	3.69	.00	104246
9	2,461	54,055	0	51.12	3.75	3.69	.00	94355
10	2,248	48,797	0	51.12	3.75	3.69	.00	86188
11	2,068	44,433	0	51.12	3.75	3.69	.00	79287
12	1,914	40,756	0	51.12	3.75	3.69	.00	73383
13	1,784	37,616	0	51.12	3.75	3.69	.00	68399
14	1,668	34,908	0	51.12	3.75	3.69	.00	63951
15	1,568	32,546	0	51.12	3.75	3.69	.00	60117
16	1,478	30,472	0	51.12	3.75	3.69	.00	56667
17	1,398	28,634	0	51.12	3.75	3.69	.00	53599
18	1,326	26,995	0	51.12	3.75	3.69	.00	50839
19	1,262	25,526	0	51.12	3.75	3.69	.00	48385
20	1,202	24,206	0	51.12	3.75	3.69	.00	46085
21	1,150	23,006	0	51.12	3.75	3.69	.00	44091
22	1,100	21,913	0	51.12	3.75	3.69	.00	42174
23	1,055	20,915	0	51.12	3.75	3.69	.00	40449
24	1,014	20,005	0	51.12	3.75	3.69	.00	38877
25	975	19,161	0	51.12	3.75	3.69	.00	37382
26	939	18,385	0	51.12	3.75	3.69	.00	36001
27	907	17,666	0	51.12	3.75	3.69	.00	34774
28	875	16,999	0	51.12	3.75	3.69	.00	33548
	69,531	1,613,368	0					2,607,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	793043	0	1159143	39200	1,119,943	1,039,844	357013
2	532572	0	798394	39201	759,193	607,666	213495
3	398033	0	608225	39201	569,024	392,633	141459
4	316232	0	490826	39201	451,625	268,644	99281
5	261433	0	411415	39201	372,214	190,868	72373
6	222263	0	354229	39201	315,028	139,261	54193
7	192926	0	309403	39201	270,202	102,971	41164
8	170173	0	274419	39201	235,218	77,274	31749
9	152030	0	246385	39201	207,184	58,676	24789
10	137242	0	223430	39201	184,229	44,979	19548
11	124968	0	204255	39201	165,054	34,739	15540
12	114626	0	188009	39201	148,808	27,000	12439
13	105795	0	174194	39201	134,993	21,115	10022
14	98179	0	162130	39201	122,929	16,576	8112
15	91536	0	151653	39201	112,452	13,072	6598
16	85703	0	142370	39201	103,169	10,338	5386
17	80533	0	134132	39201	94,931	8,201	4412
18	75923	0	126762	39201	87,561	6,520	3626
19	71792	0	120177	39201	80,976	5,199	2989
20	68079	0	114164	39201	74,963	4,149	2470
21	64704	0	108795	39201	69,594	3,320	2046
22	61630	0	103804	39201	64,603	2,657	1697
23	58823	0	99272	39201	60,071	2,131	1412
24	56264	0	95141	39201	55,940	1,710	1176
25	53890	0	91272	39201	52,071	1,373	982
26	51708	0	87709	39201	48,508	1,102	820
27	49686	0	84460	39201	45,259	887	686
28	47810	0	81358	39201	42,157	712	576
	4537596	0	7145526	1097627	6,047,899	3,083,617	1136053

$/BBLRESV: 21.58 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,125,437 RI OIL VAL: 414,629
WI PAYOUT: 4.5 GAS VAL: 1,958,177 GAS VAL: 721,423
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,221,660 WI TOTAL: 3,085,610 RI TOTAL: 1,136,050

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 295041 - THREE SISTERS 01 W69H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295041 - 69H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13080
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,915,890
01	LIVE OAK COUNTY	1.000000	4,915,890
02	LIVE OAK CO RD	1.000000	4,915,890
30	THREE RIVERS ISD	1.000000	4,915,890
40	LIVE OAK ESD #1	1.000000	4,915,890
50	LIVE OAK UWCD	1.000000	4,915,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: .800 De/Dt: 33.6 / 3.0
GAS: 986.2 D B: .940 De/Dt: 28.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,342
LAST YR GAS PROD: 457,775

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,597	303,322	0	47.66	3.89	3.70	.00	378790
2	7,414	226,465	0	48.34	3.89	3.69	.00	268795
3	5,621	180,203	0	49.03	3.89	3.69	.00	206698
4	4,483	149,353	0	49.71	3.88	3.69	.00	167137
5	3,704	127,341	0	50.41	3.88	3.69	.00	140039
6	3,137	110,863	0	51.12	3.88	3.69	.00	120273
7	2,709	98,076	0	51.12	3.88	3.69	.00	103863
8	2,377	87,872	0	51.12	3.88	3.69	.00	91134
9	2,109	79,544	0	51.12	3.88	3.69	.00	80859
10	1,893	72,625	0	51.12	3.88	3.69	.00	72578
11	1,714	66,784	0	51.12	3.88	3.69	.00	65715
12	1,565	61,793	0	51.12	3.88	3.69	.00	60002
13	1,432	57,476	0	51.12	3.88	3.69	.00	54903
14	1,321	53,708	0	51.12	3.88	3.69	.00	50647
15	1,225	50,393	0	51.12	3.88	3.69	.00	46967
16	1,141	47,453	0	51.12	3.88	3.69	.00	43746
17	1,068	44,827	0	51.12	3.88	3.69	.00	40947
18	999	42,472	0	51.12	3.88	3.69	.00	38302
19	941	40,342	0	51.12	3.88	3.69	.00	36078
20	886	38,413	0	51.12	3.88	3.69	.00	33969
21	838	36,651	0	51.12	3.88	3.69	.00	32129
22	796	35,043	0	51.12	3.88	3.69	.00	30519
23	756	33,568	0	51.12	3.88	3.69	.00	28985
24	720	32,205	0	51.12	3.88	3.69	.00	27605
25	685	30,946	0	51.12	3.88	3.69	.00	26263
26	655	29,780	0	51.12	3.88	3.69	.00	25113
27	627	28,696	0	51.12	3.88	3.69	.00	24039
28	600	27,687	0	51.12	3.88	3.69	.00	23004
	62,013	2,193,901	0					2,319,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	884942	0	1263732	49000	1,214,732	1,127,853	379374
2	660712	0	929507	49001	880,506	704,765	242054
3	525742	0	732440	49001	683,439	471,580	165796
4	434617	0	601754	49001	552,753	328,800	118636
5	370562	0	510601	49001	461,600	236,704	87519
6	322611	0	442884	49001	393,883	174,120	66002
7	285401	0	389264	49001	340,263	129,671	50432
8	255708	0	346842	49001	297,841	97,847	39066
9	231473	0	312332	49001	263,331	74,578	30585
10	211339	0	283917	49001	234,916	57,355	24173
11	194341	0	260056	49001	211,055	44,421	19250
12	179818	0	239820	49001	190,819	34,622	15435
13	167255	0	222158	49001	173,157	27,083	12431
14	156290	0	206937	49001	157,936	21,296	10068
15	146644	0	193611	49001	144,610	16,809	8190
16	138088	0	181834	49001	132,833	13,311	6688
17	130447	0	171394	49001	122,393	10,574	5481
18	123594	0	161896	49001	112,895	8,408	4501
19	117395	0	153473	49001	104,472	6,707	3710
20	111782	0	145751	49001	96,750	5,354	3064
21	106654	0	138783	49001	89,782	4,283	2537
22	101975	0	132494	49001	83,493	3,434	2105
23	97683	0	126668	49001	77,667	2,754	1750
24	93717	0	121322	49001	72,321	2,211	1458
25	90053	0	116316	49001	67,315	1,774	1215
26	86660	0	111773	49001	62,772	1,426	1015
27	83505	0	107544	49001	58,543	1,147	849
28	80569	0	103573	49001	54,572	921	711
	6389577	0	8708676	1372027	7,336,649	3,609,808	1304095

$/BBLRESV: 20.67 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 961,281 RI OIL VAL: 347,277
WI PAYOUT: 4.6 GAS VAL: 2,648,523 GAS VAL: 956,817
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,915,890 WI TOTAL: 3,611,800 RI TOTAL: 1,304,090

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 295243 - 1893-KOERNER USW B W1 FULL WI DECIMAL = .735125 #WELLS: 1
RRC#, WELL#.....: 295243 - 1 RRC DIST..: 02 FULL RI DECIMAL = .264875 DEPTH: 13177
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,042,350
01	LIVE OAK COUNTY	1.000000	6,042,350
02	LIVE OAK CO RD	1.000000	6,042,350
30	THREE RIVERS ISD	1.000000	6,042,350
40	LIVE OAK ESD #1	1.000000	6,042,350
50	LIVE OAK UWCD	1.000000	6,042,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: .001 De/Dt: 38.5 / 3.0
GAS: 1,055.9 D B: 1.560 De/Dt: 18.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,211
LAST YR GAS PROD: 296,352

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,693	346,407	0	47.66	4.45	4.45	.00	129388
2	2,269	289,618	0	48.34	4.45	4.45	.00	80631
3	1,394	251,895	0	49.03	4.44	4.44	.00	50244
4	854	224,661	0	49.71	4.44	4.44	.00	31208
5	524	203,892	0	50.41	4.44	4.44	.00	19418
6	321	187,426	0	51.12	4.44	4.44	.00	12063
7	194	173,989	0	51.12	4.44	4.44	.00	7290
8	118	162,769	0	51.12	4.44	4.44	.00	4434
9	70	153,237	0	51.12	4.44	4.44	.00	2631
10	41	145,014	0	51.12	4.44	4.44	.00	1541
11	22	137,835	0	51.12	4.44	4.44	.00	827
12	12	131,499	0	51.12	4.44	4.44	.00	451
13	4	125,860	0	51.12	4.44	4.44	.00	150
14	0	120,800	0	51.12	4.44	4.44	.00	0
15	0	116,233	0	51.12	4.44	4.44	.00	0
16	0	112,082	0	51.12	4.44	4.44	.00	0
17	0	108,291	0	51.12	4.44	4.44	.00	0
18	0	104,811	0	51.12	4.44	4.44	.00	0
19	0	101,605	0	51.12	4.44	4.44	.00	0
20	0	98,557	0	51.12	4.44	4.44	.00	0
21	0	95,600	0	51.12	4.44	4.44	.00	0
22	0	92,732	0	51.12	4.44	4.44	.00	0
23	0	89,950	0	51.12	4.44	4.44	.00	0
24	0	87,252	0	51.12	4.44	4.44	.00	0
25	0	84,634	0	51.12	4.44	4.44	.00	0
26	0	82,095	0	51.12	4.44	4.44	.00	0
27	0	79,632	0	51.12	4.44	4.44	.00	0
28	0	77,243	0	51.12	4.44	4.44	.00	0
	9,516	3,985,619	0					340,276

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1133203	0	1262591	98000	1,164,591	1,081,299	424220
2	947429	0	1028060	98000	930,060	744,430	300365
3	822174	0	872418	98000	774,418	534,356	221647
4	733283	0	764491	98000	666,491	396,456	168893
5	665494	0	684912	98000	586,912	300,962	131575
6	611750	0	623813	98000	525,813	232,440	104207
7	567892	0	575182	98000	477,182	181,850	83551
8	531271	0	535705	98000	437,705	143,795	67666
9	500159	0	502790	98000	404,790	114,640	55225
10	473319	0	474860	98000	376,860	92,010	45355
11	449887	0	450714	98000	352,714	74,236	37433
12	429207	0	429658	98000	331,658	60,176	31031
13	410801	0	410951	98000	312,951	48,948	25807
14	394286	0	394286	98000	296,286	39,951	21532
15	379379	0	379379	98000	281,379	32,707	18015
16	365831	0	365831	98000	267,831	26,839	15106
17	353457	0	353457	98000	255,457	22,069	12691
18	342098	0	342098	98000	244,098	18,178	10681
19	331634	0	331634	98000	233,634	14,999	9004
20	321686	0	321686	98000	223,686	12,379	7594
21	312034	0	312034	98000	214,034	10,212	6406
22	302673	0	302673	98000	204,673	8,418	5403
23	293593	0	293593	98000	195,593	6,936	4557
24	284787	0	284787	98000	186,787	5,710	3844
25	276242	0	276242	98000	178,242	4,697	3243
26	267954	0	267954	98000	169,954	3,861	2735
27	259915	0	259915	98000	161,915	3,170	2307
28	252118	0	252118	98000	154,118	2,602	1946
	13013556	0	13353832	274400	10,609,832	4,218,326	1822039

$/BBLRESV: 15.37 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 107,487 RI OIL VAL: 46,427
WI PAYOUT: 5.2 GAS VAL: 4,110,835 GAS VAL: 1,775,610
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,042,350 WI TOTAL: 4,220,310 RI TOTAL: 1,822,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 295264 - F MALEK UNIT R W#6 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 295264 - 6 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12722
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,395,410
01	LIVE OAK COUNTY	1.000000	5,395,410
02	LIVE OAK CO RD	1.000000	5,395,410
30	THREE RIVERS ISD	1.000000	5,395,410
40	LIVE OAK ESD #1	1.000000	5,395,410
50	LIVE OAK UWCD	1.000000	5,395,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.4 D B: 1.460 De/Dt: 23.3 / 3.0
GAS: 496.6 D B: 1.370 De/Dt: 22.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 25,083
LAST YR GAS PROD: 249,693

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,241	158,370	0	47.66	4.41	4.41	.00	643331
2	14,558	126,655	0	48.34	4.41	4.41	.00	520763
3	12,296	106,809	0	49.03	4.40	4.40	.00	446126
4	10,741	93,053	0	49.71	4.40	4.40	.00	395112
5	9,596	82,872	0	50.41	4.40	4.40	.00	357963
6	8,712	74,990	0	51.12	4.40	4.40	.00	329565
7	8,003	68,684	0	51.12	4.40	4.40	.00	302744
8	7,422	63,506	0	51.12	4.40	4.40	.00	280765
9	6,934	59,164	0	51.12	4.40	4.40	.00	262305
10	6,519	55,470	0	51.12	4.40	4.40	.00	246606
11	6,159	52,275	0	51.12	4.40	4.40	.00	232988
12	5,845	49,490	0	51.12	4.40	4.40	.00	221109
13	5,568	47,028	0	51.12	4.40	4.40	.00	210631
14	5,322	44,843	0	51.12	4.40	4.40	.00	201325
15	5,100	42,879	0	51.12	4.40	4.40	.00	192927
16	4,900	41,110	0	51.12	4.40	4.40	.00	185361
17	4,718	39,504	0	51.12	4.40	4.40	.00	178476
18	4,550	38,040	0	51.12	4.40	4.40	.00	172121
19	4,398	36,697	0	51.12	4.40	4.40	.00	166371
20	4,256	35,463	0	51.12	4.40	4.40	.00	160999
21	4,127	34,324	0	51.12	4.40	4.40	.00	156119
22	4,003	33,263	0	51.12	4.40	4.40	.00	151429
23	3,883	32,265	0	51.12	4.40	4.40	.00	146889
24	3,767	31,297	0	51.12	4.40	4.40	.00	142501
25	3,654	30,358	0	51.12	4.40	4.40	.00	138226
26	3,544	29,447	0	51.12	4.40	4.40	.00	134065
27	3,438	28,564	0	51.12	4.40	4.40	.00	130055
28	3,335	27,707	0	51.12	4.40	4.40	.00	126159
	183,589	1,564,127	0					6,833,031

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	516825	0	1160156	98000	1,062,156	986,189	380108
2	413326	0	934089	98001	836,088	669,213	266123
3	347770	0	793896	98001	695,895	480,174	196681
4	302981	0	698093	98001	600,092	356,959	150389
5	269831	0	627794	98001	529,793	271,672	117603
6	244167	0	573732	98001	475,731	210,301	93457
7	223635	0	526379	98001	428,378	163,251	74560
8	206776	0	487541	98001	389,540	127,971	60051
9	192638	0	454943	98001	356,942	101,090	48727
10	180610	0	427216	98001	329,215	80,378	39789
11	170207	0	403195	98001	305,194	64,234	32654
12	161139	0	382248	98001	284,247	51,573	26920
13	153123	0	363754	98001	265,753	41,567	22275
14	146009	0	347334	98001	249,333	33,620	18496
15	139614	0	332541	98001	234,540	27,263	15398
16	133854	0	319215	98001	221,214	22,168	12854
17	128625	0	307101	98001	209,100	18,065	10752
18	123858	0	295979	98001	197,978	14,743	9011
19	119485	0	285856	98001	187,855	12,060	7568
20	115468	0	276467	98001	178,466	9,876	6364
21	111759	0	267878	98001	169,877	8,105	5363
22	108304	0	259733	98001	161,732	6,652	4521
23	105055	0	251944	98001	153,943	5,459	3813
24	101903	0	244404	98001	146,403	4,476	3217
25	98846	0	237072	98001	139,071	3,665	2714
26	95879	0	229944	98001	131,943	2,998	2288
27	93004	0	223059	98001	125,058	2,449	1930
28	90214	0	216373	98001	118,372	1,998	1628
	5094905	0	11927936	2744027	9,183,909	3,778,169	1615254

$/BBLRESV: 15.93 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,164,358 RI OIL VAL: 925,313
WI PAYOUT: 5.1 GAS VAL: 1,613,807 GAS VAL: 689,940
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,395,410 WI TOTAL: 3,780,160 RI TOTAL: 1,615,250

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 295295 - SPINN UNIT A W3 FULL WI DECIMAL = .724520 #WELLS: 1
RRC#, WELL#.....: 295295 - 3 RRC DIST..: 02 FULL RI DECIMAL = .275480 DEPTH: 13176
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,642,330
01	LIVE OAK COUNTY	1.000000	2,642,330
02	LIVE OAK CO RD	1.000000	2,642,330
30	THREE RIVERS ISD	1.000000	2,642,330
40	LIVE OAK ESD #1	1.000000	2,642,330
50	LIVE OAK UWCD	1.000000	2,642,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .890 De/Dt: 40.2 / 3.0
GAS: 643.4 D B: 1.430 De/Dt: 28.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,561
LAST YR GAS PROD: 319,022

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,589	196,988	0	47.66	4.44	4.44	.00	54869
2	1,032	149,646	0	48.34	4.44	4.44	.00	36144
3	759	123,024	0	49.03	4.43	4.43	.00	26962
4	596	105,617	0	49.71	4.43	4.43	.00	21465
5	486	93,203	0	50.41	4.43	4.43	.00	17750
6	410	83,831	0	51.12	4.43	4.43	.00	15185
7	354	76,466	0	51.12	4.43	4.43	.00	13111
8	310	70,498	0	51.12	4.43	4.43	.00	11482
9	276	65,547	0	51.12	4.43	4.43	.00	10222
10	248	61,367	0	51.12	4.43	4.43	.00	9185
11	224	57,779	0	51.12	4.43	4.43	.00	8296
12	206	54,664	0	51.12	4.43	4.43	.00	7630
13	188	51,927	0	51.12	4.43	4.43	.00	6963
14	174	49,501	0	51.12	4.43	4.43	.00	6444
15	162	47,335	0	51.12	4.43	4.43	.00	6000
16	151	45,385	0	51.12	4.43	4.43	.00	5593
17	142	43,618	0	51.12	4.43	4.43	.00	5259
18	132	42,008	0	51.12	4.43	4.43	.00	4889
19	124	40,539	0	51.12	4.43	4.43	.00	4593
20	120	39,188	0	51.12	4.43	4.43	.00	4444
21	109	37,938	0	51.12	4.43	4.43	.00	4037
22	106	36,784	0	51.12	4.43	4.43	.00	3926
23	99	35,680	0	51.12	4.43	4.43	.00	3667
24	96	34,610	0	51.12	4.43	4.43	.00	3556
25	93	33,572	0	51.12	4.43	4.43	.00	3444
26	84	32,565	0	51.12	4.43	4.43	.00	3111
27	81	31,588	0	51.12	4.43	4.43	.00	3000
28	79	30,640	0	51.12	4.43	4.43	.00	2926
	8,430	1,771,508	0					304,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	633685	0	688554	98000	590,554	548,317	244133
2	481392	0	517536	98000	419,536	335,801	159563
3	394861	0	421823	98000	323,823	223,441	113091
4	338991	0	360456	98000	262,456	156,120	84033
5	299147	0	316897	98000	218,897	112,248	64241
6	269066	0	284251	98000	186,251	82,334	50108
7	245427	0	258538	98000	160,538	61,180	39631
8	226272	0	237754	98000	139,754	45,912	31691
9	210381	0	220603	98000	122,603	34,722	25570
10	196965	0	206150	98000	108,150	26,405	20778
11	185449	0	193745	98000	95,745	20,151	16980
12	175451	0	183081	98000	85,081	15,438	13953
13	166666	0	173629	98000	75,629	11,829	11507
14	158880	0	165324	98000	67,324	9,078	9527
15	151928	0	157928	98000	59,928	6,966	7914
16	145669	0	151262	98000	53,262	5,337	6591
17	139997	0	145256	98000	47,256	4,083	5503
18	134830	0	139719	98000	41,719	3,107	4603
19	130115	0	134708	98000	36,708	2,357	3860
20	125779	0	130223	98000	32,223	1,784	3244
21	121767	0	125804	98000	27,804	1,327	2725
22	118063	0	121989	98000	23,989	986	2298
23	114519	0	118186	98000	20,186	715	1936
24	111085	0	114641	98000	16,641	509	1633
25	107753	0	111197	98000	13,197	348	1378
26	104521	0	107632	98000	9,632	219	1160
27	101386	0	104386	98000	6,386	125	977
28	98343	0	101269	98000	3,269	55	825
	5688388	0	5992541	2744000	3,248,541	1,710,894	929453

$/BBLRESV: 14.22 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 86,836 RI OIL VAL: 47,174
WI PAYOUT: 4.5 GAS VAL: 1,624,056 GAS VAL: 882,278
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,642,330 WI TOTAL: 1,712,880 RI TOTAL: 929,450

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 295296 - F MALEK UNIT R 3 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 295296 - 3 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12641
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,243,390
01	LIVE OAK COUNTY	1.000000	1,243,390
02	LIVE OAK CO RD	1.000000	1,243,390
30	THREE RIVERS ISD	1.000000	1,243,390
40	LIVE OAK ESD #1	1.000000	1,243,390
50	LIVE OAK UWCD	1.000000	1,243,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.1 D B: 1.500 De/Dt: 28.3 / 3.0
GAS: 104.2 D B: .670 De/Dt: 63.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,137
LAST YR GAS PROD: 98,418

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,762	22,635	0	47.66	4.36	4.36	.00	238485
2	5,151	10,244	0	48.34	4.36	4.36	.00	184260
3	4,253	6,163	0	49.03	4.36	4.36	.00	154308
4	3,667	4,226	0	49.71	4.35	4.35	.00	134892
5	3,248	3,129	0	50.41	4.35	4.35	.00	121161
6	2,930	2,439	0	51.12	4.35	4.35	.00	110838
7	2,682	1,971	0	51.12	4.35	4.35	.00	101457
8	2,479	1,633	0	51.12	4.35	4.35	.00	93778
9	2,311	1,382	0	51.12	4.35	4.35	.00	87422
10	2,169	1,190	0	51.12	4.35	4.35	.00	82051
11	2,046	1,039	0	51.12	4.35	4.35	.00	77398
12	1,941	916	0	51.12	4.35	4.35	.00	73426
13	1,847	817	0	51.12	4.35	4.35	.00	69870
14	1,764	733	0	51.12	4.35	4.35	.00	66730
15	1,688	663	0	51.12	4.35	4.35	.00	63855
16	1,622	603	0	51.12	4.35	4.35	.00	61358
17	1,561	554	0	51.12	4.35	4.35	.00	59051
18	1,507	508	0	51.12	4.35	4.35	.00	57008
19	1,454	469	0	51.12	4.35	4.35	.00	55003
20	1,409	435	0	51.12	4.35	4.35	.00	53301
21	1,366	405	0	51.12	4.35	4.35	.00	51674
22	1,325	378	0	51.12	4.35	4.35	.00	50123
23	1,285	354	0	51.12	4.35	4.35	.00	48610
24	1,246	331	0	51.12	4.35	4.35	.00	47135
25	1,209	313	0	51.12	4.35	4.35	.00	45735
26	1,173	295	0	51.12	4.35	4.35	.00	44373
27	1,138	279	0	51.12	4.35	4.35	.00	43049
28	1,104	264	0	51.12	4.35	4.35	.00	41763
	62,337	64,368	0					2,318,114

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73030	0	311515	19600	291,915	271,036	102063
2	33051	0	217311	19601	197,710	158,249	61913
3	19884	0	174192	19601	154,591	106,669	43154
4	13603	0	148495	19601	128,894	76,671	31991
5	10072	0	131233	19601	111,632	57,244	24584
6	7851	0	118689	19601	99,088	43,803	19334
7	6345	0	107802	19601	88,201	33,612	15270
8	5257	0	99035	19601	79,434	26,096	12198
9	4449	0	91871	19601	72,270	20,468	9839
10	3831	0	85882	19601	66,281	16,183	7999
11	3345	0	80743	19601	61,142	12,869	6539
12	2949	0	76375	19601	56,774	10,301	5379
13	2630	0	72500	19601	52,899	8,274	4440
14	2360	0	69090	19601	49,489	6,673	3679
15	2134	0	65989	19601	46,388	5,392	3056
16	1941	0	63299	19601	43,698	4,379	2549
17	1783	0	60834	19601	41,233	3,562	2130
18	1635	0	58643	19601	39,042	2,908	1786
19	1510	0	56513	19601	36,912	2,370	1496
20	1400	0	54701	19601	35,100	1,942	1259
21	1304	0	52978	19601	33,377	1,593	1061
22	1217	0	51340	19601	31,739	1,306	893
23	1140	0	49750	19601	30,149	1,069	753
24	1065	0	48200	19601	28,599	874	634
25	1008	0	46743	19601	27,142	715	536
26	950	0	45323	19601	25,722	584	451
27	898	0	43947	19601	24,346	477	381
28	850	0	42613	19601	23,012	389	320
	207492	0	2525606	548827	1,976,779	875,708	365687

$/BBLRESV: 17.42 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 803,763 RI OIL VAL: 335,644
WI PAYOUT: 4.9 GAS VAL: 71,944 GAS VAL: 30,043
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,243,390 WI TOTAL: 877,700 RI TOTAL: 365,690

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 295304 - 1893-KOERNER USW C W#1 FULL WI DECIMAL = .734952 #WELLS: 1
RRC#, WELL#.....: 295304 - 1 RRC DIST..: 02 FULL RI DECIMAL = .265048 DEPTH: 13318
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,843,820
01	LIVE OAK COUNTY	1.000000	5,843,820
02	LIVE OAK CO RD	1.000000	5,843,820
30	THREE RIVERS ISD	1.000000	5,843,820
40	LIVE OAK ESD #1	1.000000	5,843,820
50	LIVE OAK UWCD	1.000000	5,843,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.510 De/Dt: 22.8 / 3.0
GAS: 951.8 D B: 1.700 De/Dt: 18.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,706
LAST YR GAS PROD: 395,718

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,598	312,307	0	47.66	4.45	4.45	.00	126030
2	2,886	261,873	0	48.34	4.45	4.45	.00	102533
3	2,449	228,787	0	49.03	4.45	4.45	.00	88249
4	2,147	205,025	0	49.71	4.45	4.45	.00	78439
5	1,925	186,941	0	50.41	4.45	4.45	.00	71319
6	1,750	172,610	0	51.12	4.45	4.45	.00	65749
7	1,613	160,905	0	51.12	4.45	4.45	.00	60602
8	1,499	151,126	0	51.12	4.45	4.45	.00	56319
9	1,403	142,804	0	51.12	4.45	4.45	.00	52712
10	1,321	135,613	0	51.12	4.45	4.45	.00	49631
11	1,251	129,321	0	51.12	4.45	4.45	.00	47001
12	1,188	123,763	0	51.12	4.45	4.45	.00	44634
13	1,134	118,804	0	51.12	4.45	4.45	.00	42605
14	1,086	114,349	0	51.12	4.45	4.45	.00	40802
15	1,040	110,318	0	51.12	4.45	4.45	.00	39074
16	1,001	106,650	0	51.12	4.45	4.45	.00	37608
17	964	103,293	0	51.12	4.45	4.45	.00	36218
18	932	100,194	0	51.12	4.45	4.45	.00	35016
19	901	97,188	0	51.12	4.45	4.45	.00	33851
20	873	94,272	0	51.12	4.45	4.45	.00	32799
21	847	91,444	0	51.12	4.45	4.45	.00	31822
22	822	88,701	0	51.12	4.45	4.45	.00	30883
23	797	86,040	0	51.12	4.45	4.45	.00	29944
24	773	83,459	0	51.12	4.45	4.45	.00	29042
25	750	80,955	0	51.12	4.45	4.45	.00	28178
26	728	78,526	0	51.12	4.45	4.45	.00	27352
27	706	76,170	0	51.12	4.45	4.45	.00	26525
28	685	73,885	0	51.12	4.45	4.45	.00	25736
	37,069	3,715,323	0					1,370,673

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1021411	0	1147441	98000	1,049,441	974,385	385874
2	856465	0	958998	98000	860,998	689,151	280437
3	748256	0	836505	98000	738,505	509,575	212712
4	670542	0	748981	98000	650,981	387,230	165615
5	611397	0	682716	98000	584,716	299,836	131269
6	564527	0	630276	98000	532,276	235,298	105380
7	526246	0	586848	98000	488,848	186,295	85322
8	494263	0	550582	98000	452,582	148,682	69607
9	467046	0	519758	98000	421,758	119,446	57140
10	443527	0	493158	98000	395,158	96,478	47145
11	422949	0	469950	98000	371,950	78,285	39065
12	404771	0	449405	98000	351,405	63,759	32485
13	388553	0	431158	98000	333,158	52,109	27100
14	373983	0	414785	98000	316,785	42,716	22671
15	360799	0	399873	98000	301,873	35,090	19005
16	348803	0	386411	98000	288,411	28,902	15970
17	337824	0	374042	98000	276,042	23,848	13442
18	327688	0	362704	98000	264,704	19,713	11334
19	317857	0	351708	98000	253,708	16,288	9557
20	308320	0	341119	98000	243,119	13,454	8060
21	299071	0	330893	98000	232,893	11,111	6800
22	290100	0	320983	98000	222,983	9,171	5735
23	281397	0	311341	98000	213,341	7,565	4837
24	272956	0	301998	98000	203,998	6,236	4079
25	264766	0	292944	98000	194,944	5,137	3442
26	256822	0	284174	98000	186,174	4,230	2903
27	249117	0	275642	98000	177,642	3,478	2449
28	241644	0	267380	98000	169,380	2,860	2066
	12151100	0	13521773	274400	10,777,773	4,070,328	1771501

$/BBLRESV: 15.14 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 412,597 RI OIL VAL: 179,572
WI PAYOUT: 5.4 GAS VAL: 3,657,727 GAS VAL: 1,591,927
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,843,820 WI TOTAL: 4,072,320 RI TOTAL: 1,771,500

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 295322 - F MALEK UNIIT R W#5 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 295322 - 5 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12627
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	897,340
01	LIVE OAK COUNTY	1.000000	897,340
02	LIVE OAK CO RD	1.000000	897,340
30	THREE RIVERS ISD	1.000000	897,340
40	LIVE OAK ESD #1	1.000000	897,340
50	LIVE OAK UWCD	1.000000	897,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,923	42,859	0	47.66	4.32	4.32	.00	173626
2	3,415	30,046	0	48.34	4.32	4.32	.00	122160
3	2,567	22,862	0	49.03	4.32	4.32	.00	93136
4	2,032	18,304	0	49.71	4.31	4.31	.00	74748
5	1,665	15,178	0	50.41	4.31	4.31	.00	62110
6	1,401	12,906	0	51.12	4.31	4.31	.00	52998
7	1,202	11,189	0	51.12	4.31	4.31	.00	45470
8	1,050	9,844	0	51.12	4.31	4.31	.00	39720
9	927	8,773	0	51.12	4.31	4.31	.00	35067
10	827	7,895	0	51.12	4.31	4.31	.00	31284
11	744	7,166	0	51.12	4.31	4.31	.00	28145
	20,753	187,022	0					758,464

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137012	0	310638	49000	261,638	242,925	101776
2	96051	0	218211	49001	169,210	135,437	62168
3	73085	0	166221	49001	117,220	80,883	41181
4	58379	0	133127	49001	84,126	50,041	28679
5	48409	0	110519	49001	61,518	31,546	20703
6	41162	0	94160	49001	45,159	19,963	15338
7	35686	0	81156	49001	32,155	12,254	11496
8	31396	0	71116	49001	22,115	7,265	8759
9	27981	0	63048	49001	14,047	3,978	6753
10	25180	0	56464	49001	7,463	1,822	5259
11	22855	0	51000	49001	1,999	421	4130
	597196	0	1355660	539010	816,650	586,535	306242

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 21.37 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 328,154 RI OIL VAL: 171,336
WI PAYOUT: 3.5 GAS VAL: 258,380 GAS VAL: 134,906
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 897,340 WI TOTAL: 591,100 RI TOTAL: 306,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: .760 De/Dt: 34.1 / 3.0
GAS: 144.8 D B: .830 De/Dt: 33.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,221
LAST YR GAS PROD: 79,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 295365 - F MALEK UNIT R W#4 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 295365 - 4 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12732
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,066,190
01	LIVE OAK COUNTY	1.000000	3,066,190
02	LIVE OAK CO RD	1.000000	3,066,190
30	THREE RIVERS ISD	1.000000	3,066,190
40	LIVE OAK ESD #1	1.000000	3,066,190
50	LIVE OAK UWCD	1.000000	3,066,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.9 D B: 1.270 De/Dt: 31.6 / 3.0
GAS: 433.1 D B: 1.220 De/Dt: 26.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,104
LAST YR GAS PROD: 212,486

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,132	135,238	0	47.66	4.36	4.36	.00	357339
2	7,411	104,498	0	48.34	4.36	4.36	.00	265103
3	5,936	85,957	0	49.03	4.36	4.36	.00	215371
4	4,993	73,438	0	49.71	4.35	4.35	.00	183670
5	4,337	64,364	0	50.41	4.35	4.35	.00	161785
6	3,847	57,454	0	51.12	4.35	4.35	.00	145527
7	3,466	52,005	0	51.12	4.35	4.35	.00	131115
8	3,160	47,585	0	51.12	4.35	4.35	.00	119539
9	2,913	43,920	0	51.12	4.35	4.35	.00	110195
10	2,702	40,828	0	51.12	4.35	4.35	.00	102213
11	2,524	38,182	0	51.12	4.35	4.35	.00	95480
12	2,370	35,888	0	51.12	4.35	4.35	.00	89654
13	2,238	33,881	0	51.12	4.35	4.35	.00	84661
14	2,119	32,106	0	51.12	4.35	4.35	.00	80159
15	2,016	30,525	0	51.12	4.35	4.35	.00	76263
16	1,922	29,107	0	51.12	4.35	4.35	.00	72707
17	1,837	27,827	0	51.12	4.35	4.35	.00	69492
18	1,759	26,667	0	51.12	4.35	4.35	.00	66541
19	1,692	25,607	0	51.12	4.35	4.35	.00	64006
20	1,628	24,638	0	51.12	4.35	4.35	.00	61585
21	1,570	23,749	0	51.12	4.35	4.35	.00	59391
22	1,515	22,924	0	51.12	4.35	4.35	.00	57311
23	1,466	22,161	0	51.12	4.35	4.35	.00	55457
24	1,419	21,454	0	51.12	4.35	4.35	.00	53679
25	1,375	20,793	0	51.12	4.35	4.35	.00	52015
26	1,334	20,169	0	51.12	4.35	4.35	.00	50464
27	1,294	19,564	0	51.12	4.35	4.35	.00	48950
28	1,255	18,977	0	51.12	4.35	4.35	.00	47475
	80,230	1,179,506	0					2,977,147

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	436332	0	793671	98000	695,671	645,916	260035
2	337152	0	602255	98000	504,255	403,610	171583
3	277332	0	492703	98000	394,703	272,349	122063
4	236397	0	420067	98000	322,067	191,579	90494
5	207188	0	368973	98000	270,973	138,953	69118
6	184944	0	330471	98000	232,471	102,766	53831
7	167404	0	298519	98000	200,519	76,415	42284
8	153176	0	272715	98000	174,715	57,398	33591
9	141378	0	251573	98000	153,573	43,494	26945
10	131425	0	233638	98000	135,638	33,116	21760
11	122908	0	218388	98000	120,388	25,338	17687
12	115523	0	205177	98000	107,177	19,446	14450
13	109063	0	193724	98000	95,724	14,972	11863
14	103349	0	183508	98000	85,508	11,530	9772
15	98260	0	174523	98000	76,523	8,895	8081
16	93695	0	166402	98000	68,402	6,854	6701
17	89575	0	159067	98000	61,067	5,276	5569
18	85841	0	152382	98000	54,382	4,050	4639
19	82429	0	146435	98000	48,435	3,110	3877
20	79310	0	140895	98000	42,895	2,374	3244
21	76448	0	135839	98000	37,839	1,805	2719
22	73792	0	131103	98000	33,103	1,362	2282
23	71336	0	126793	98000	28,793	1,021	1919
24	69060	0	122739	98000	24,739	756	1615
25	66933	0	118948	98000	20,948	552	1361
26	64924	0	115388	98000	17,388	396	1148
27	62977	0	111927	98000	13,927	273	969
28	61087	0	108562	98000	10,562	178	817
	3799238	0	6776385	2744000	4,032,385	2,073,784	990417

$/BBLRESV: 15.35 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 911,098 RI OIL VAL: 435,131
WI PAYOUT: 4.6 GAS VAL: 1,162,684 GAS VAL: 555,285
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,066,190 WI TOTAL: 2,075,770 RI TOTAL: 990,420

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 295438 - SAN CHRISTOVAL RANCH A W#12H FULL WI DECIMAL = .751430 #WELLS: 1
RRC#, WELL#.....: 295438 - 12H RRC DIST..: 02 FULL RI DECIMAL = .248570 DEPTH: 11565
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,421,040
01	LIVE OAK COUNTY	1.000000	2,421,040
02	LIVE OAK CO RD	1.000000	2,421,040
30	THREE RIVERS ISD	1.000000	2,421,040
40	LIVE OAK ESD #1	1.000000	2,421,040
50	LIVE OAK UWCD	1.000000	2,421,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.1 D B: 1.630 De/Dt: 12.9 / 3.0
GAS: 178.8 D B: .001 De/Dt: 13.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,862
LAST YR GAS PROD: 78,681

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,568	60,814	0	47.66	3.03	3.03	.00	378473
2	9,329	52,724	0	48.34	3.03	3.03	.00	338868
3	8,409	45,713	0	49.03	3.03	3.03	.00	309810
4	7,697	39,634	0	49.71	3.02	3.02	.00	287511
5	7,124	34,366	0	50.41	3.02	3.02	.00	269854
6	6,653	29,797	0	51.12	3.02	3.02	.00	255562
7	6,253	25,834	0	51.12	3.02	3.02	.00	240197
8	5,912	22,400	0	51.12	3.02	3.02	.00	227098
9	5,617	19,424	0	51.12	3.02	3.02	.00	215766
10	5,355	16,843	0	51.12	3.02	3.02	.00	205702
11	5,124	14,606	0	51.12	3.02	3.02	.00	196829
12	4,917	12,665	0	51.12	3.02	3.02	.00	188877
13	4,732	10,983	0	51.12	3.02	3.02	.00	181771
14	4,562	9,524	0	51.12	3.02	3.02	.00	175241
15	4,410	8,257	0	51.12	3.02	3.02	.00	169402
16	4,268	7,162	0	51.12	3.02	3.02	.00	163947
17	4,140	6,209	0	51.12	3.02	3.02	.00	159030
18	4,016	5,384	0	51.12	3.02	3.02	.00	154267
19	3,896	4,669	0	51.12	3.02	3.02	.00	149657
20	3,779	4,048	0	51.12	3.02	3.02	.00	145163
21	3,666	3,511	0	51.12	3.02	3.02	.00	140822
22	3,556	3,043	0	51.12	3.02	3.02	.00	136597
23	3,449	2,640	0	51.12	3.02	3.02	.00	132487
24	3,346	2,289	0	51.12	3.02	3.02	.00	128530
25	3,246	1,983	0	51.12	3.02	3.02	.00	124689
26	3,149	1,720	0	51.12	3.02	3.02	.00	120963
27	3,055	1,492	0	51.12	3.02	3.02	.00	117352
28	2,963	1,294	0	51.12	3.02	3.02	.00	113818
	143,191	449,028	0					5,428,283

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138463	0	516936	98000	418,936	388,974	159457
2	120044	0	458912	98000	360,912	288,877	123095
3	104081	0	413891	98000	315,891	217,968	96539
4	89942	0	377453	98000	279,453	166,230	76557
5	77987	0	347841	98000	249,841	128,116	61348
6	67619	0	323181	98000	225,181	99,543	49564
7	58626	0	298823	98000	200,823	76,532	39851
8	50833	0	277931	98000	179,931	59,111	32230
9	44079	0	259845	98000	161,845	45,836	26203
10	38222	0	243924	98000	145,924	35,627	21389
11	33146	0	229975	98000	131,975	27,777	17535
12	28741	0	217618	98000	119,618	21,704	14429
13	24924	0	206695	98000	108,695	17,001	11917
14	21613	0	196854	98000	98,854	13,330	9870
15	18738	0	188140	98000	90,140	10,478	8202
16	16253	0	180200	98000	82,200	8,237	6831
17	14090	0	173120	98000	75,120	6,489	5706
18	12218	0	166485	98000	68,485	5,100	4772
19	10595	0	160252	98000	62,252	3,997	3994
20	9186	0	154349	98000	56,349	3,118	3345
21	7968	0	148790	98000	50,790	2,424	2804
22	6906	0	143503	98000	45,503	1,872	2352
23	5991	0	138478	98000	40,478	1,435	1973
24	5194	0	133724	98000	35,724	1,092	1657
25	4500	0	129189	98000	31,189	822	1393
26	3903	0	124866	98000	26,866	611	1171
27	3386	0	120738	98000	22,738	446	984
28	2936	0	116754	98000	18,754	316	827
	1020184	0	6448467	2744000	3,704,467	1,633,063	785995

$/BBLRESV: 12.78 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,374,703 RI OIL VAL: 661,646
WI PAYOUT: 5.0 GAS VAL: 258,359 GAS VAL: 124,348
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,421,040 WI TOTAL: 1,635,050 RI TOTAL: 785,990

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/10/2026 MNRLMSIF

LEASE#, NAME.....: 9295498 - THREE SISTERS 01-WILBUR E 01 D FULL WI DECIMAL = .749845 #WELLS: 1
RRC#, WELL#.....: 295498 - 04H RRC DIST..: 02 FULL RI DECIMAL = .250155 DEPTH: 12761
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,081	231,368	0	47.66	3.62	3.62	.00	789122
2	12,142	115,474	0	48.34	3.61	3.61	.00	440117
3	6,678	57,659	0	49.03	3.61	3.61	.00	245516
4	3,673	28,802	0	49.71	3.61	3.61	.00	136910
5	2,021	14,394	0	50.41	3.61	3.61	.00	76393
	46,595	447,697	0					1,688,058

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,846,280
01	LIVE OAK COUNTY	1.000000	2,846,280
02	LIVE OAK CO RD	1.000000	2,846,280
30	THREE RIVERS ISD	1.000000	2,846,280
40	LIVE OAK ESD #1	1.000000	2,846,280
50	LIVE OAK UWCD	1.000000	2,846,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	628034	0	1417156	98000	1,319,156	1,224,810	440864
2	312581	0	752698	98000	654,698	524,027	203616
3	156079	0	401595	98000	303,595	209,484	94468
4	77965	0	214875	98000	116,875	69,522	43953
5	38964	0	115357	98000	17,357	8,901	20519
	1213623	0	2901681	490000	2,411,681	2,036,744	803420

$/BBLRESV: 33.91 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,184,878 RI OIL VAL: 467,390
WI PAYOUT: 2.2 GAS VAL: 851,864 GAS VAL: 336,029
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,846,280 WI TOTAL: 2,042,860 RI TOTAL: 803,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.4 D B: .001 De/Dt: 45.0 / 3.0
GAS: 879.7 D B: .001 De/Dt: 50.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 19,403
LAST YR GAS PROD: 209,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 295509 - 1893-KOERNER USW A W1 FULL WI DECIMAL = .735115 #WELLS: 1
RRC#, WELL#.....: 295509 - 1 RRC DIST..: 02 FULL RI DECIMAL = .264885 DEPTH: 13340
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,680,610
01	LIVE OAK COUNTY	1.000000	7,680,610
02	LIVE OAK CO RD	1.000000	7,680,610
30	THREE RIVERS ISD	1.000000	7,680,610
40	LIVE OAK ESD #1	1.000000	7,680,610
50	LIVE OAK UWCD	1.000000	7,680,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.540 De/Dt: 20.3 / 3.0
GAS: 1,206.5 D B: 1.260 De/Dt: 21.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,867
LAST YR GAS PROD: 324,070

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,623	388,183	0	47.66	4.52	4.52	.00	302112
2	7,091	313,375	0	48.34	4.51	4.51	.00	251982
3	6,105	264,881	0	49.03	4.51	4.51	.00	220041
4	5,407	230,618	0	49.71	4.51	4.51	.00	197586
5	4,883	204,981	0	50.41	4.51	4.51	.00	180950
6	4,468	185,005	0	51.12	4.51	4.51	.00	167903
7	4,133	168,952	0	51.12	4.51	4.51	.00	155314
8	3,857	155,740	0	51.12	4.51	4.51	.00	144943
9	3,624	144,654	0	51.12	4.51	4.51	.00	136187
10	3,421	135,206	0	51.12	4.51	4.51	.00	128558
11	3,246	127,045	0	51.12	4.51	4.51	.00	121982
12	3,090	119,922	0	51.12	4.51	4.51	.00	116119
13	2,954	113,640	0	51.12	4.51	4.51	.00	111009
14	2,833	108,056	0	51.12	4.51	4.51	.00	106462
15	2,722	103,058	0	51.12	4.51	4.51	.00	102290
16	2,623	98,554	0	51.12	4.51	4.51	.00	98570
17	2,531	94,471	0	51.12	4.51	4.51	.00	95113
18	2,447	90,750	0	51.12	4.51	4.51	.00	91956
19	2,370	87,347	0	51.12	4.51	4.51	.00	89062
20	2,298	84,219	0	51.12	4.51	4.51	.00	86357
21	2,229	81,331	0	51.12	4.51	4.51	.00	83764
22	2,162	78,659	0	51.12	4.51	4.51	.00	81246
23	2,097	76,177	0	51.12	4.51	4.51	.00	78803
24	2,034	73,867	0	51.12	4.51	4.51	.00	76436
25	1,973	71,651	0	51.12	4.51	4.51	.00	74144
26	1,914	69,501	0	51.12	4.51	4.51	.00	71926
27	1,857	67,416	0	51.12	4.51	4.51	.00	69784
28	1,801	65,394	0	51.12	4.51	4.51	.00	67680
	94,793	3,802,653	0					3,508,279

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1289823	0	1591935	98000	1,493,935	1,387,089	534904
2	1038954	0	1290936	98000	1,192,936	954,838	377189
3	878178	0	1098219	98000	1,000,219	690,161	279028
4	764584	0	962170	98000	864,170	514,043	212575
5	679588	0	860538	98000	762,538	391,022	165322
6	613360	0	781263	98000	683,263	302,043	130515
7	560138	0	715452	98000	617,452	235,304	103932
8	516336	0	661279	98000	563,279	185,048	83531
9	479581	0	615768	98000	517,768	146,637	67638
10	448258	0	576816	98000	478,816	116,903	55096
11	421201	0	543183	98000	445,183	93,698	45114
12	397586	0	513705	98000	415,705	75,425	37103
13	376758	0	487767	98000	389,767	60,963	30633
14	358245	0	464707	98000	366,707	49,447	25378
15	341675	0	443965	98000	345,965	40,215	21083
16	326743	0	425313	98000	327,313	32,800	17563
17	313206	0	408319	98000	310,319	26,808	14661
18	300870	0	392826	98000	294,826	21,955	12265
19	289588	0	378650	98000	280,650	18,017	10281
20	279217	0	365574	98000	267,574	14,807	8631
21	269642	0	353406	98000	255,406	12,185	7256
22	260784	0	342030	98000	244,030	10,037	6105
23	252555	0	331358	98000	233,358	8,275	5143
24	244896	0	321332	98000	223,332	6,828	4338
25	237549	0	311693	98000	213,693	5,631	3659
26	230421	0	302347	98000	204,347	4,643	3086
27	223509	0	293293	98000	195,293	3,824	2603
28	216805	0	284485	98000	186,485	3,148	2195
	12610050	0	16118329	274400	13,374,329	5,411,794	2266827

$/BBLRESV: 16.90 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,177,915 RI OIL VAL: 493,391
WI PAYOUT: 5.1 GAS VAL: 4,233,874 GAS VAL: 1,773,434
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,680,610 WI TOTAL: 5,413,780 RI TOTAL: 2,266,830

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 9295512 - THREE SISTERS 01-WILBUR E 01A FULL WI DECIMAL = .749980 #WELLS: 1
RRC#, WELL#.....: 295512 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250020 DEPTH: 12874
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,983,460
01	LIVE OAK COUNTY	1.000000	3,983,460
02	LIVE OAK CO RD	1.000000	3,983,460
30	THREE RIVERS ISD	1.000000	3,983,460
40	LIVE OAK ESD #1	1.000000	3,983,460
50	LIVE OAK UWCD	1.000000	3,983,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.4 D B: 1.000 De/Dt: 32.8 / 3.0
GAS: 508.4 D B: .700 De/Dt: 33.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,834
LAST YR GAS PROD: 221,190

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,245	150,887	0	47.66	3.71	3.71	.00	652150
2	13,019	105,128	0	48.34	3.71	3.71	.00	471991
3	10,128	78,859	0	49.03	3.71	3.71	.00	372422
4	8,290	62,092	0	49.71	3.71	3.71	.00	309064
5	7,020	50,607	0	50.41	3.71	3.71	.00	265402
6	6,086	42,319	0	51.12	3.70	3.70	.00	233331
7	5,370	36,102	0	51.12	3.70	3.70	.00	205880
8	4,807	31,295	0	51.12	3.70	3.70	.00	184295
9	4,352	27,484	0	51.12	3.70	3.70	.00	166851
10	3,972	24,399	0	51.12	3.70	3.70	.00	152282
11	3,654	21,859	0	51.12	3.70	3.70	.00	140091
12	3,385	19,739	0	51.12	3.70	3.70	.00	129777
13	3,150	17,946	0	51.12	3.70	3.70	.00	120768
14	2,949	16,413	0	51.12	3.70	3.70	.00	113062
15	2,769	15,089	0	51.12	3.70	3.70	.00	106161
16	2,610	13,938	0	51.12	3.70	3.70	.00	100065
17	2,469	12,928	0	51.12	3.70	3.70	.00	94659
18	2,343	12,040	0	51.12	3.70	3.70	.00	89828
19	2,229	11,246	0	51.12	3.70	3.70	.00	85458
20	2,125	10,540	0	51.12	3.70	3.70	.00	81470
21	2,031	9,906	0	51.12	3.70	3.70	.00	77866
22	1,944	9,332	0	51.12	3.70	3.70	.00	74531
23	1,866	8,816	0	51.12	3.70	3.70	.00	71541
24	1,792	8,342	0	51.12	3.70	3.70	.00	68703
25	1,724	7,912	0	51.12	3.70	3.70	.00	66096
26	1,661	7,518	0	51.12	3.70	3.70	.00	63681
27	1,603	7,157	0	51.12	3.70	3.70	.00	61457
28	1,548	6,825	0	51.12	3.70	3.70	.00	59349
	123,141	826,718	0					4,618,231

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	419832	0	1071982	49000	1,022,982	949,817	333244
2	292511	0	764502	49001	715,501	572,694	206659
3	219419	0	591841	49001	542,840	374,565	139119
4	172766	0	481830	49001	432,829	257,464	98487
5	140810	0	406212	49001	357,211	183,174	72200
6	117432	0	350763	49001	301,762	133,396	54213
7	100180	0	306060	49001	257,059	97,962	41134
8	86841	0	271136	49001	222,135	72,976	31687
9	76266	0	243117	49001	194,116	54,976	24707
10	67705	0	219987	49001	170,986	41,746	19440
11	60657	0	200748	49001	151,747	31,938	15426
12	54774	0	184551	49001	135,550	24,595	12332
13	49799	0	170567	49001	121,566	19,014	9910
14	45545	0	158607	49001	109,606	14,779	8013
15	41871	0	148032	49001	99,031	11,511	6504
16	38677	0	138742	49001	89,741	8,993	5301
17	35874	0	130533	49001	81,532	7,044	4337
18	33410	0	123238	49001	74,237	5,528	3560
19	31207	0	116665	49001	67,664	4,344	2931
20	29248	0	110718	49001	61,717	3,416	2419
21	27488	0	105354	49001	56,353	2,688	2001
22	25896	0	100427	49001	51,426	2,115	1659
23	24464	0	96005	49001	47,004	1,666	1378
24	23148	0	91851	49001	42,850	1,310	1147
25	21955	0	88051	49001	39,050	1,029	956
26	20862	0	84543	49001	35,542	808	798
27	19860	0	81317	49001	32,316	633	668
28	18939	0	78288	49001	29,287	495	559
	2297436	0	6915667	1372027	5,543,640	2,880,676	1100789

$/BBLRESV: 20.83 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,923,692 RI OIL VAL: 735,098
WI PAYOUT: 4.5 GAS VAL: 956,981 GAS VAL: 365,690
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,983,460 WI TOTAL: 2,882,670 RI TOTAL: 1,100,790

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 9295554 - THREE SISTERS 01-WILBUR E 01 B FULL WI DECIMAL = .749968 #WELLS: 1
RRC#, WELL#.....: 295554 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250032 DEPTH: 12813
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,382,060
01	LIVE OAK COUNTY	1.000000	1,382,060
02	LIVE OAK CO RD	1.000000	1,382,060
30	THREE RIVERS ISD	1.000000	1,382,060
40	LIVE OAK ESD #1	1.000000	1,382,060
50	LIVE OAK UWCD	1.000000	1,382,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,516	106,449	0	47.66	3.65	3.65	.00	268648
2	3,239	71,702	0	48.34	3.64	3.64	.00	117425
3	1,931	52,671	0	49.03	3.64	3.64	.00	71005
4	1,322	40,891	0	49.71	3.64	3.64	.00	49285
5	979	32,988	0	50.41	3.64	3.64	.00	37012
6	767	27,372	0	51.12	3.64	3.64	.00	29406
7	621	23,208	0	51.12	3.64	3.64	.00	23808
8	515	20,018	0	51.12	3.64	3.64	.00	19744
9	438	17,507	0	51.12	3.64	3.64	.00	16792
10	379	15,490	0	51.12	3.64	3.64	.00	14530
11	330	13,839	0	51.12	3.64	3.64	.00	12652
	18,037	422,135	0					660,307

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	291392	0	560040	49000	511,040	474,490	174109
2	195738	0	313163	49001	264,162	211,438	84659
3	143786	0	214791	49001	165,790	114,397	50492
4	111628	0	160913	49001	111,912	66,569	32894
5	90053	0	127065	49001	78,064	40,030	22586
6	74722	0	104128	49001	55,127	24,370	16095
7	63355	0	87163	49001	38,162	14,543	11715
8	54647	0	74391	49001	25,390	8,341	8695
9	47792	0	64584	49001	15,583	4,413	6563
10	42286	0	56816	49001	7,815	1,908	5021
11	37779	0	50431	49001	1,430	301	3875
	1153178	0	1813485	539010	1,274,475	960,800	416704

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 25.86 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 349,836 RI OIL VAL: 151,726
WI PAYOUT: 3.2 GAS VAL: 610,963 GAS VAL: 264,978
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,382,060 WI TOTAL: 965,360 RI TOTAL: 416,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.4 D B: .700 De/Dt: 66.6 / 3.0
GAS: 366.7 D B: .700 De/Dt: 36.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,081
LAST YR GAS PROD: 180,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 295618 - SAN CHRISTOVAL RANCH A W#10H FULL WI DECIMAL = .751430 #WELLS: 1
RRC#, WELL#.....: 295618 - 10H RRC DIST..: 02 FULL RI DECIMAL = .248570 DEPTH: 11611
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	230,540
01	LIVE OAK COUNTY	1.000000	230,540
02	LIVE OAK CO RD	1.000000	230,540
30	THREE RIVERS ISD	1.000000	230,540
40	LIVE OAK ESD #1	1.000000	230,540
50	LIVE OAK UWCD	1.000000	230,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.370 De/Dt: 36.3 / 3.0
GAS: 7.7 D B: 1.460 De/Dt: 45.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,782
LAST YR GAS PROD: 7,511

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,801	2,018	0	47.66	2.27	2.27	.00	64499
2	1,264	1,305	0	48.34	2.27	2.27	.00	45914
3	995	1,005	0	49.03	2.27	2.27	.00	36658
4	835	834	0	49.71	2.27	2.27	.00	31190
5	721	717	0	50.41	2.26	2.26	.00	27311
6	642	636	0	51.12	2.26	2.26	.00	24661
7	576	572	0	51.12	2.26	2.26	.00	22126
8	527	523	0	51.12	2.26	2.26	.00	20244
9	486	483	0	51.12	2.26	2.26	.00	18669
10	453	450	0	51.12	2.26	2.26	.00	17401
11	423	422	0	51.12	2.26	2.26	.00	16249
12	398	397	0	51.12	2.26	2.26	.00	15288
13	377	377	0	51.12	2.26	2.26	.00	14482
14	356	356	0	51.12	2.26	2.26	.00	13675
15	340	341	0	51.12	2.26	2.26	.00	13060
16	326	327	0	51.12	2.26	2.26	.00	12523
17	311	313	0	51.12	2.26	2.26	.00	11946
18	298	301	0	51.12	2.26	2.26	.00	11447
19	288	289	0	51.12	2.26	2.26	.00	11063
20	276	279	0	51.12	2.26	2.26	.00	10602
21	266	270	0	51.12	2.26	2.26	.00	10218
22	258	262	0	51.12	2.26	2.26	.00	9911
23	250	252	0	51.12	2.26	2.26	.00	9603
	12,467	12,729	0					468,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3442	0	67941	9800	58,141	53,983	20958
2	2226	0	48140	9800	38,340	30,688	12912
3	1714	0	38372	9800	28,572	19,715	8950
4	1423	0	32613	9800	22,813	13,570	6615
5	1218	0	28529	9800	18,729	9,604	5032
6	1080	0	25741	9800	15,941	7,046	3948
7	971	0	23097	9800	13,297	5,067	3080
8	888	0	21132	9800	11,332	3,723	2451
9	820	0	19489	9800	9,689	2,744	1966
10	764	0	18165	9800	8,365	2,042	1593
11	717	0	16966	9800	7,166	1,508	1294
12	674	0	15962	9800	6,162	1,118	1059
13	640	0	15122	9800	5,322	833	872
14	605	0	14280	9800	4,480	604	716
15	579	0	13639	9800	3,839	446	594
16	555	0	13078	9800	3,278	328	496
17	532	0	12478	9800	2,678	232	412
18	511	0	11958	9800	2,158	161	343
19	491	0	11554	9800	1,754	113	288
20	474	0	11076	9800	1,276	71	240
21	459	0	10677	9800	877	42	202
22	445	0	10356	9800	556	23	169
23	428	0	10031	9800	231	8	143
	21656	0	490396	225400	264,996	153,669	74333

$/BBLRESV: 15.68 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 146,883 RI OIL VAL: 71,050
WI PAYOUT: 4.4 GAS VAL: 6,786 GAS VAL: 3,283
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 230,540 WI TOTAL: 156,210 RI TOTAL: 74,330

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 295626 - THREE SISTERS 01 W67H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295626 - 67H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13070
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,240,830
01	LIVE OAK COUNTY	1.000000	6,240,830
02	LIVE OAK CO RD	1.000000	6,240,830
30	THREE RIVERS ISD	1.000000	6,240,830
40	LIVE OAK ESD #1	1.000000	6,240,830
50	LIVE OAK UWCD	1.000000	6,240,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.2 D B: .900 De/Dt: 32.6 / 3.0
GAS: 1,215.8 D B: .900 De/Dt: 30.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 23,616
LAST YR GAS PROD: 576,600

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,257	369,684	0	47.66	3.78	3.70	.00	545361
2	10,856	270,795	0	48.34	3.78	3.69	.00	393584
3	8,376	212,523	0	49.03	3.78	3.69	.00	308006
4	6,789	174,248	0	49.71	3.78	3.69	.00	253111
5	5,692	147,258	0	50.41	3.78	3.69	.00	215200
6	4,888	127,249	0	51.12	3.77	3.69	.00	187406
7	4,275	111,844	0	51.12	3.77	3.69	.00	163904
8	3,794	99,639	0	51.12	3.77	3.69	.00	145462
9	3,406	89,738	0	51.12	3.77	3.69	.00	130586
10	3,086	81,556	0	51.12	3.77	3.69	.00	118317
11	2,822	74,679	0	51.12	3.77	3.69	.00	108195
12	2,594	68,831	0	51.12	3.77	3.69	.00	99454
13	2,400	63,795	0	51.12	3.77	3.69	.00	92016
14	2,232	59,414	0	51.12	3.77	3.69	.00	85575
15	2,084	55,574	0	51.12	3.77	3.69	.00	79901
16	1,955	52,179	0	51.12	3.77	3.69	.00	74955
17	1,840	49,155	0	51.12	3.77	3.69	.00	70546
18	1,737	46,452	0	51.12	3.77	3.69	.00	66597
19	1,644	44,015	0	51.12	3.77	3.69	.00	63031
20	1,561	41,811	0	51.12	3.77	3.69	.00	59849
21	1,483	39,807	0	51.12	3.77	3.69	.00	56858
22	1,415	37,978	0	51.12	3.77	3.69	.00	54251
23	1,352	36,302	0	51.12	3.77	3.69	.00	51836
24	1,294	34,762	0	51.12	3.77	3.69	.00	49612
25	1,239	33,341	0	51.12	3.77	3.69	.00	47503
26	1,190	32,029	0	51.12	3.77	3.69	.00	45625
27	1,144	30,809	0	51.12	3.77	3.69	.00	43861
28	1,101	29,675	0	51.12	3.77	3.69	.00	42212
	97,506	2,515,142	0					3,652,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1048054	0	1593415	49000	1,544,415	1,433,958	488392
2	767704	0	1161288	49001	1,112,287	890,286	308944
3	602503	0	910509	49001	861,508	594,449	210631
4	493993	0	747104	49001	698,103	415,259	150290
5	417476	0	632676	49001	583,675	299,303	110673
6	359797	0	547203	49001	498,202	220,236	83385
7	316239	0	480143	49001	431,142	164,303	63621
8	281729	0	427191	49001	378,190	124,243	49220
9	253734	0	384320	49001	335,319	94,966	38505
10	230600	0	348917	49001	299,916	73,224	30397
11	211155	0	319350	49001	270,349	56,901	24192
12	194620	0	294074	49001	245,073	44,466	19372
13	180380	0	272396	49001	223,395	34,942	15603
14	167993	0	253568	49001	204,567	27,584	12630
15	157135	0	237036	49001	188,035	21,857	10266
16	147536	0	222491	49001	173,490	17,385	8379
17	138986	0	209532	49001	160,531	13,868	6862
18	131343	0	197940	49001	148,939	11,091	5637
19	124452	0	187483	49001	138,482	8,891	4643
20	118221	0	178070	49001	129,069	7,143	3834
21	112554	0	169412	49001	120,411	5,745	3172
22	107383	0	161634	49001	112,633	4,632	2632
23	102644	0	154480	49001	105,479	3,740	2187
24	98290	0	147902	49001	98,901	3,024	1820
25	94272	0	141775	49001	92,774	2,444	1518
26	90562	0	136187	49001	87,186	1,981	1268
27	87112	0	130973	49001	81,972	1,605	1060
28	83906	0	126118	49001	77,117	1,301	887
	7120373	0	10773187	1372027	9,401,160	4,578,827	1660020

$/BBLRESV: 21.23 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,552,520 RI OIL VAL: 562,855
WI PAYOUT: 4.6 GAS VAL: 3,026,302 GAS VAL: 1,097,164
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,240,830 WI TOTAL: 4,580,810 RI TOTAL: 1,660,020

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 9295676 - THREE SISTERS 01-WILBUR E 01 C FULL WI DECIMAL = .749951 #WELLS: 1
RRC#, WELL#.....: 295676 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250049 DEPTH: 12810
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,897,460
01	LIVE OAK COUNTY	1.000000	1,897,460
02	LIVE OAK CO RD	1.000000	1,897,460
30	THREE RIVERS ISD	1.000000	1,897,460
40	LIVE OAK ESD #1	1.000000	1,897,460
50	LIVE OAK UWCD	1.000000	1,897,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,699	110,273	0	47.66	3.70	3.70	.00	382411
2	6,911	74,658	0	48.34	3.69	3.69	.00	250542
3	4,463	50,551	0	49.03	3.69	3.69	.00	164105
4	2,884	34,234	0	49.71	3.69	3.69	.00	107516
5	1,862	23,188	0	50.41	3.69	3.69	.00	70393
6	1,201	15,707	0	51.12	3.69	3.69	.00	46043
7	773	10,640	0	51.12	3.69	3.69	.00	29635
8	499	7,209	0	51.12	3.69	3.69	.00	19130
9	319	4,884	0	51.12	3.69	3.69	.00	12230
	29,611	331,344	0					1,082,005

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	305988	0	688399	19600	668,799	620,965	214033
2	206603	0	457145	19601	437,544	350,215	123595
3	139891	0	303996	19601	284,395	196,236	71469
4	94736	0	202252	19601	182,651	108,648	41347
5	64169	0	134562	19601	114,961	58,951	23920
6	43466	0	89509	19601	69,908	30,903	13836
7	29444	0	59079	19601	39,478	15,045	7942
8	19950	0	39080	19601	19,479	6,399	4568
9	13516	0	25746	19601	6,145	1,740	2617
	917763	0	1999768	176408	1,823,360	1,389,102	503327

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

$/BBLRESV: 33.85 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 751,594 RI OIL VAL: 272,333
WI PAYOUT: 3.0 GAS VAL: 637,506 GAS VAL: 230,994
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,897,460 WI TOTAL: 1,394,130 RI TOTAL: 503,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: .001 De/Dt: 35.4 / 3.0
GAS: 364.9 D B: .001 De/Dt: 32.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 22,449
LAST YR GAS PROD: 255,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 295743 - SAN CHRISTOVAL RANCH A W#11H FULL WI DECIMAL = .751430 #WELLS: 1
RRC#, WELL#.....: 295743 - 11H RRC DIST..: 02 FULL RI DECIMAL = .248570 DEPTH: 11625
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	787,230
01	LIVE OAK COUNTY	1.000000	787,230
02	LIVE OAK CO RD	1.000000	787,230
30	THREE RIVERS ISD	1.000000	787,230
40	LIVE OAK ESD #1	1.000000	787,230
50	LIVE OAK UWCD	1.000000	787,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: 1.250 De/Dt: 35.1 / 3.0
GAS: 6.2 D B: 1.740 De/Dt: 40.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,121
LAST YR GAS PROD: 47,044

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,430	1,689	0	47.66	2.63	2.63	.00	194465
2	3,828	1,159	0	48.34	2.63	2.63	.00	139049
3	3,008	926	0	49.03	2.63	2.63	.00	110823
4	2,499	789	0	49.71	2.63	2.63	.00	93347
5	2,152	697	0	50.41	2.63	2.63	.00	81517
6	1,898	629	0	51.12	2.62	2.62	.00	72908
7	1,701	575	0	51.12	2.62	2.62	.00	65341
8	1,544	534	0	51.12	2.62	2.62	.00	59310
9	1,419	499	0	51.12	2.62	2.62	.00	54508
10	1,312	470	0	51.12	2.62	2.62	.00	50398
11	1,224	445	0	51.12	2.62	2.62	.00	47018
12	1,146	424	0	51.12	2.62	2.62	.00	44021
13	1,079	403	0	51.12	2.62	2.62	.00	41448
14	1,020	388	0	51.12	2.62	2.62	.00	39181
15	970	372	0	51.12	2.62	2.62	.00	37261
16	923	358	0	51.12	2.62	2.62	.00	35455
17	881	346	0	51.12	2.62	2.62	.00	33842
18	843	336	0	51.12	2.62	2.62	.00	32382
19	808	324	0	51.12	2.62	2.62	.00	31038
20	777	314	0	51.12	2.62	2.62	.00	29847
21	748	305	0	51.12	2.62	2.62	.00	28733
22	722	296	0	51.12	2.62	2.62	.00	27734
23	698	288	0	51.12	2.62	2.62	.00	26812
24	675	279	0	51.12	2.62	2.62	.00	25929
25	654	271	0	51.12	2.62	2.62	.00	25122
26	633	263	0	51.12	2.62	2.62	.00	24315
27	614	255	0	51.12	2.62	2.62	.00	23586
28	596	247	0	51.12	2.62	2.62	.00	22894
	39,802	13,881	0					1,498,284

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3338	0	197803	9800	188,003	174,557	61015
2	2290	0	141339	9800	131,539	105,285	37913
3	1830	0	112653	9800	102,853	70,970	26276
4	1559	0	94906	9800	85,106	50,624	19249
5	1377	0	82894	9800	73,094	37,482	14620
6	1238	0	74146	9800	64,346	28,445	11372
7	1132	0	66473	9800	56,673	21,598	8865
8	1051	0	60361	9800	50,561	16,611	7000
9	982	0	55490	9800	45,690	12,940	5596
10	925	0	51323	9800	41,523	10,138	4500
11	876	0	47894	9800	38,094	8,017	3652
12	835	0	44856	9800	35,056	6,361	2974
13	793	0	42241	9800	32,441	5,074	2436
14	764	0	39945	9800	30,145	4,065	2002
15	732	0	37993	9800	28,193	3,277	1656
16	705	0	36160	9800	26,360	2,642	1371
17	681	0	34523	9800	24,723	2,136	1138
18	661	0	33043	9800	23,243	1,731	947
19	638	0	31676	9800	21,876	1,404	790
20	618	0	30465	9800	20,665	1,143	660
21	600	0	29333	9800	19,533	932	553
22	583	0	28317	9800	18,517	762	464
23	567	0	27379	9800	17,579	624	390
24	549	0	26478	9800	16,678	509	328
25	534	0	25656	9800	15,856	418	277
26	518	0	24833	9800	15,033	341	233
27	502	0	24088	9800	14,288	280	196
28	486	0	23380	9800	13,580	230	165
	27364	0	1525648	274400	1,251,248	568,596	216638

$/BBLRESV: 18.67 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 558,398 RI OIL VAL: 212,752
WI PAYOUT: 4.9 GAS VAL: 10,198 GAS VAL: 3,885
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 787,230 WI TOTAL: 570,590 RI TOTAL: 216,640

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 295979 - FRANK MALEK 05 W#7H FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 295979 - 07H RRC DIST..: 02 FULL RI DECIMAL = .250001 DEPTH: 13042
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,220	513,115	0	47.66	3.77	3.77	.00	794253
2	10,109	350,991	0	48.34	3.77	3.77	.00	366501
3	4,600	240,126	0	49.03	3.77	3.77	.00	169153
4	2,093	164,304	0	49.71	3.77	3.77	.00	78032
5	951	112,439	0	50.41	3.77	3.77	.00	35955
	39,973	1,380,975	0					1,443,894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,825,700
01	LIVE OAK COUNTY	1.000000	4,825,700
02	LIVE OAK CO RD	1.000000	4,825,700
30	THREE RIVERS ISD	1.000000	4,825,700
40	LIVE OAK ESD #1	1.000000	4,825,700
50	LIVE OAK UWCD	1.000000	4,825,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1450831	0	2245084	249633	1,995,451	1,852,736	697850
2	992426	0	1358927	249633	1,109,294	887,890	367306
3	678955	0	848108	249633	598,475	412,954	199338
4	464569	0	542601	249633	292,968	174,269	110897
5	317921	0	353876	249633	104,243	53,454	62891
	3904702	0	5348596	1248165	4,100,431	3,381,303	1438282

$/BBLRESV: 30.45 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 912,806 RI OIL VAL: 388,274
WI PAYOUT: 2.5 GAS VAL: 2,468,493 GAS VAL: 1,050,006
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,825,700 WI TOTAL: 3,387,420 RI TOTAL: 1,438,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,728			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.0 D B: .001 De/Dt: 54.5 / 3.0
GAS: 1,689.7 D B: .001 De/Dt: 31.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 31,943
LAST YR GAS PROD: 636,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 295981 - FRANK MALEK 05 W#6H FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 295981 - 06H RRC DIST..: 02 FULL RI DECIMAL = .250001 DEPTH: 12931
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,425	519,759	0	47.66	3.92	3.92	.00	980305
2	14,014	283,832	0	48.34	3.92	3.92	.00	508077
3	7,165	155,052	0	49.03	3.92	3.92	.00	263475
4	3,659	84,732	0	49.71	3.91	3.91	.00	136416
	52,263	1,043,375	0					1,888,273

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,791,260
01	LIVE OAK COUNTY	1.000000	4,791,260
02	LIVE OAK CO RD	1.000000	4,791,260
30	THREE RIVERS ISD	1.000000	4,791,260
40	LIVE OAK ESD #1	1.000000	4,791,260
50	LIVE OAK UWCD	1.000000	4,791,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1528089	0	2508394	243664	2,264,730	2,102,757	779697
2	834465	0	1342542	243664	1,098,878	879,553	362877
3	455852	0	719327	243664	475,663	328,213	169069
4	248476	0	384892	243664	141,228	84,009	78665
	3066882	0	4955155	974656	3,980,499	3,394,532	1390308

$/BBLRESV: 33.00 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,293,561 RI OIL VAL: 529,807
WI PAYOUT: 2.1 GAS VAL: 2,100,968 GAS VAL: 860,499
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,791,260 WI TOTAL: 3,400,950 RI TOTAL: 1,390,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,637			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.2 D B: .001 De/Dt: 48.9 / 3.0
GAS: 1,898.3 D B: .001 De/Dt: 45.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 46,764
LAST YR GAS PROD: 811,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 295983 - FRANK MALEK 05 W#8H FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 295983 - 08H RRC DIST..: 02 FULL RI DECIMAL = .250001 DEPTH: 12935
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,552,710
01	LIVE OAK COUNTY	1.000000	2,552,710
02	LIVE OAK CO RD	1.000000	2,552,710
30	THREE RIVERS ISD	1.000000	2,552,710
40	LIVE OAK ESD #1	1.000000	2,552,710
50	LIVE OAK UWCD	1.000000	2,552,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,467	312,290	0	47.66	3.89	3.89	.00	481377
2	5,840	146,816	0	48.34	3.89	3.89	.00	211729
3	3,778	96,980	0	49.03	3.89	3.89	.00	138926
4	2,799	72,528	0	49.71	3.88	3.88	.00	104354
5	2,222	57,958	0	50.41	3.88	3.88	.00	84008
6	1,843	48,274	0	51.12	3.88	3.88	.00	70661
	29,949	734,846	0					1,091,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	911105	0	1392482	203327	1,189,155	1,104,106	432832
2	428335	0	640064	203327	436,737	349,568	173004
3	282939	0	421865	203327	218,538	150,793	99154
4	211056	0	315410	203327	112,083	66,671	64464
5	168658	0	252666	203327	49,339	25,301	44904
6	140477	0	211138	203327	7,811	3,453	32629
	2142570	0	3233625	1219962	2,013,663	1,699,892	846987

$/BBLRESV: 25.53 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 573,559 RI OIL VAL: 285,781
WI PAYOUT: 2.4 GAS VAL: 1,126,331 GAS VAL: 561,205
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,552,710 WI TOTAL: 1,705,720 RI TOTAL: 846,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
207,477			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.1 D B: 1.000 De/Dt: 71.0 / 3.0
GAS: 1,540.9 D B: 1.000 De/Dt: 66.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 32,975
LAST YR GAS PROD: 642,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 296050 - THREE SISTERS 01 W51H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296050 - 51H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12471
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	906,400
01	LIVE OAK COUNTY	1.000000	906,400
02	LIVE OAK CO RD	1.000000	906,400
30	THREE RIVERS ISD	1.000000	906,400
40	LIVE OAK ESD #1	1.000000	906,400
50	LIVE OAK UWCD	1.000000	906,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.8 D B: 1.010 De/Dt: 46.7 / 3.0
GAS: 100.0 D B: 1.730 De/Dt: 29.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,296
LAST YR GAS PROD: 91,875

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,443	30,308	0	47.66	3.19	3.19	.00	194560
2	3,316	23,058	0	48.34	3.18	3.18	.00	120222
3	2,395	19,188	0	49.03	3.18	3.18	.00	88070
4	1,876	16,702	0	49.71	3.18	3.18	.00	69942
5	1,541	14,935	0	50.41	3.18	3.18	.00	58261
6	1,309	13,604	0	51.12	3.18	3.18	.00	50187
7	1,136	12,551	0	51.12	3.18	3.18	.00	43554
8	1,007	11,695	0	51.12	3.18	3.18	.00	38608
9	902	10,983	0	51.12	3.18	3.18	.00	34583
10	817	10,375	0	51.12	3.18	3.18	.00	31324
11	747	9,854	0	51.12	3.18	3.18	.00	28640
12	687	9,398	0	51.12	3.18	3.18	.00	26340
13	638	8,994	0	51.12	3.18	3.18	.00	24461
14	593	8,635	0	51.12	3.18	3.18	.00	22736
15	555	8,313	0	51.12	3.18	3.18	.00	21279
16	523	8,021	0	51.12	3.18	3.18	.00	20052
17	493	7,757	0	51.12	3.18	3.18	.00	18902
18	466	7,514	0	51.12	3.18	3.18	.00	17866
19	442	7,289	0	51.12	3.18	3.18	.00	16946
20	421	7,070	0	51.12	3.18	3.18	.00	16141
21	401	6,858	0	51.12	3.18	3.18	.00	15374
22	383	6,652	0	51.12	3.18	3.18	.00	14684
23	367	6,452	0	51.12	3.18	3.18	.00	14071
24	352	6,258	0	51.12	3.18	3.18	.00	13496
25	339	6,070	0	51.12	3.18	3.18	.00	12997
26	326	5,888	0	51.12	3.18	3.18	.00	12499
27	313	5,711	0	51.12	3.18	3.18	.00	12000
28	302	5,540	0	51.12	3.18	3.18	.00	11579
	28,090	295,673	0					1,049,374

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72512	0	267072	19600	247,472	229,772	83014
2	54993	0	175215	19601	155,614	124,555	47359
3	45763	0	133833	19601	114,232	78,821	31456
4	39834	0	109776	19601	90,175	53,639	22436
5	35620	0	93881	19601	74,280	38,090	16684
6	32446	0	82633	19601	63,032	27,864	12770
7	29934	0	73488	19601	53,887	20,535	9876
8	27893	0	66501	19601	46,900	15,407	7771
9	26194	0	60777	19601	41,176	11,662	6176
10	24744	0	56068	19601	36,467	8,904	4954
11	23502	0	52142	19601	32,541	6,849	4007
12	22414	0	48754	19601	29,153	5,290	3257
13	21451	0	45912	19601	26,311	4,115	2667
14	20594	0	43330	19601	23,729	3,199	2189
15	19827	0	41106	19601	21,505	2,499	1806
16	19130	0	39182	19601	19,581	1,962	1497
17	18500	0	37402	19601	17,801	1,538	1243
18	17921	0	35787	19601	16,186	1,205	1034
19	17384	0	34330	19601	14,729	945	863
20	16862	0	33003	19601	13,402	742	720
21	16356	0	31730	19601	12,129	579	603
22	15865	0	30549	19601	10,948	450	504
23	15388	0	29459	19601	9,858	350	423
24	14925	0	28421	19601	8,820	270	355
25	14477	0	27474	19601	7,873	207	298
26	14043	0	26542	19601	6,941	157	251
27	13621	0	25621	19601	6,020	118	211
28	13213	0	24792	19601	5,191	88	177
	705406	0	1754780	548827	1,205,953	639,812	264601

$/BBLRESV: 18.16 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 382,613 RI OIL VAL: 158,234
WI PAYOUT: 4.5 GAS VAL: 257,199 GAS VAL: 106,367
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 906,400 WI TOTAL: 641,800 RI TOTAL: 264,600

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 9296111 - THREE SISTERS 01 LOP 01 SA3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296111 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12821
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000001	10,085,810
01	LIVE OAK COUNTY	1.000001	10,085,810
02	LIVE OAK CO RD	1.000001	10,085,810
30	THREE RIVERS ISD	1.000001	10,085,810
40	LIVE OAK ESD #1	1.000001	10,085,810
50	LIVE OAK UWCD	1.000001	10,085,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,871			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.0 D B: 1.110 De/Dt: 44.8 / 3.0
GAS: 1,458.0 D B: 1.780 De/Dt: 28.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 71,169
LAST YR GAS PROD: 817,865

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,752	446,368	0	47.66	3.74	3.70	.00	1170720
2	20,613	344,101	0	48.34	3.74	3.69	.00	747324
3	15,247	288,564	0	49.03	3.74	3.69	.00	560670
4	12,180	252,499	0	49.71	3.74	3.69	.00	454101
5	10,179	226,725	0	50.41	3.74	3.69	.00	384843
6	8,765	207,156	0	51.12	3.73	3.69	.00	336050
7	7,711	191,668	0	51.12	3.73	3.69	.00	295640
8	6,894	179,024	0	51.12	3.73	3.69	.00	264316
9	6,240	168,458	0	51.12	3.73	3.69	.00	239242
10	5,703	159,462	0	51.12	3.73	3.69	.00	218653
11	5,256	151,688	0	51.12	3.73	3.69	.00	201515
12	4,877	144,885	0	51.12	3.73	3.69	.00	186984
13	4,551	138,864	0	51.12	3.73	3.69	.00	174485
14	4,269	133,494	0	51.12	3.73	3.69	.00	163673
15	4,020	128,665	0	51.12	3.73	3.69	.00	154127
16	3,800	124,291	0	51.12	3.73	3.69	.00	145692
17	3,605	120,306	0	51.12	3.73	3.69	.00	138216
18	3,429	116,659	0	51.12	3.73	3.69	.00	131468
19	3,270	113,159	0	51.12	3.73	3.69	.00	125372
20	3,126	109,764	0	51.12	3.73	3.69	.00	119851
21	2,996	106,471	0	51.12	3.73	3.69	.00	114867
22	2,875	103,277	0	51.12	3.73	3.69	.00	110228
23	2,764	100,179	0	51.12	3.73	3.69	.00	105972
24	2,664	97,174	0	51.12	3.73	3.69	.00	102138
25	2,569	94,259	0	51.12	3.73	3.69	.00	98495
26	2,481	91,431	0	51.12	3.73	3.69	.00	95122
27	2,400	88,688	0	51.12	3.73	3.69	.00	92016
28	2,322	86,027	0	51.12	3.73	3.69	.00	89025
	187,558	4,513,306	0					7,020,805

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1252062	0	2422782	67493	2,355,289	2,186,838	748919
2	965203	0	1712527	67494	1,645,033	1,316,701	459391
3	809422	0	1370092	67494	1,302,598	898,805	319478
4	708260	0	1162361	67494	1,094,867	651,271	235628
5	635964	0	1020807	67494	953,313	488,850	179907
6	579519	0	915569	67494	848,075	374,900	140531
7	536191	0	831831	67494	764,337	291,281	111012
8	500820	0	765136	67494	697,642	229,189	88781
9	471261	0	710503	67494	643,009	182,107	71683
10	446095	0	664748	67494	597,254	145,820	58314
11	424347	0	625862	67494	558,368	117,520	47737
12	405316	0	592300	67494	524,806	95,221	39283
13	388472	0	562957	67494	495,463	77,496	32464
14	373449	0	537122	67494	469,628	63,325	26933
15	359940	0	514067	67494	446,573	51,910	22414
16	347704	0	493396	67494	425,902	42,680	18705
17	336556	0	474772	67494	407,278	35,185	15650
18	326354	0	457822	67494	390,328	29,068	13122
19	316562	0	441934	67494	374,440	24,039	11015
20	307065	0	426916	67494	359,422	19,890	9252
21	297853	0	412720	67494	345,226	16,471	7779
22	288917	0	399145	67494	331,651	13,640	6540
23	280251	0	386223	67494	318,729	11,302	5503
24	271844	0	373982	67494	306,488	9,369	4633
25	263690	0	362185	67494	294,691	7,766	3903
26	255778	0	350900	67494	283,406	6,439	3287
27	248105	0	340121	67494	272,627	5,338	2770
28	240661	0	329686	67494	262,192	4,426	2336
	12637661	0	19658466	188983	117,768,635	7,396,847	2686970

$/BBLRESV: 18.78 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,641,703 RI OIL VAL: 959,622
WI PAYOUT: 5.1 GAS VAL: 4,755,137 GAS VAL: 1,727,346
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,085,800 WI TOTAL: 7,398,830 RI TOTAL: 2,686,970

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 296126 - THREE SISTERS 01 W54H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296126 - 54H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12553
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,972,540
01	LIVE OAK COUNTY	1.000000	4,972,540
02	LIVE OAK CO RD	1.000000	4,972,540
30	THREE RIVERS ISD	1.000000	4,972,540
40	LIVE OAK ESD #1	1.000000	4,972,540
50	LIVE OAK UWCD	1.000000	4,972,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.6 D B: 1.000 De/Dt: 28.2 / 3.0
GAS: 463.3 D B: 1.230 De/Dt: 17.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 29,787
LAST YR GAS PROD: 189,029

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,266	152,951	0	47.66	3.47	3.47	.00	688663
2	14,446	128,255	0	48.34	3.47	3.47	.00	523740
3	11,560	110,999	0	49.03	3.47	3.47	.00	425090
4	9,638	98,193	0	49.71	3.47	3.47	.00	359329
5	8,265	88,275	0	50.41	3.47	3.47	.00	312479
6	7,234	80,350	0	51.12	3.47	3.47	.00	277352
7	6,432	73,852	0	51.12	3.47	3.47	.00	246603
8	5,789	68,422	0	51.12	3.47	3.47	.00	221950
9	5,263	63,808	0	51.12	3.47	3.47	.00	201783
10	4,826	59,835	0	51.12	3.47	3.47	.00	185029
11	4,456	56,376	0	51.12	3.47	3.47	.00	170843
12	4,140	53,332	0	51.12	3.47	3.47	.00	158728
13	3,862	50,633	0	51.12	3.47	3.47	.00	148069
14	3,621	48,220	0	51.12	3.47	3.47	.00	138829
15	3,407	46,049	0	51.12	3.47	3.47	.00	130624
16	3,219	44,086	0	51.12	3.47	3.47	.00	123416
17	3,048	42,298	0	51.12	3.47	3.47	.00	116860
18	2,898	40,667	0	51.12	3.47	3.47	.00	111109
19	2,758	39,169	0	51.12	3.47	3.47	.00	105742
20	2,634	37,788	0	51.12	3.47	3.47	.00	100988
21	2,518	36,509	0	51.12	3.47	3.47	.00	96540
22	2,413	35,327	0	51.12	3.47	3.47	.00	92514
23	2,317	34,223	0	51.12	3.47	3.47	.00	88834
24	2,228	33,196	0	51.12	3.47	3.47	.00	85422
25	2,145	32,200	0	51.12	3.47	3.47	.00	82239
26	2,070	31,234	0	51.12	3.47	3.47	.00	79364
27	1,998	30,297	0	51.12	3.47	3.47	.00	76603
28	1,930	29,388	0	51.12	3.47	3.47	.00	73996
	144,381	1,645,932	0					5,422,738

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	398055	0	1086718	39200	1,047,518	972,599	337788
2	333784	0	857524	39201	818,323	654,993	231780
3	288875	0	713965	39201	674,764	465,594	167808
4	255547	0	614876	39201	575,675	342,434	125667
5	229736	0	542215	39201	503,014	257,940	96363
6	209111	0	486463	39201	447,262	197,717	75178
7	192200	0	438803	39201	399,602	152,284	58968
8	178068	0	400018	39201	360,817	118,536	46743
9	166060	0	367843	39201	328,642	93,075	37378
10	155721	0	340750	39201	301,549	73,623	30109
11	146719	0	317562	39201	278,361	58,586	24400
12	138797	0	297525	39201	258,324	46,871	19879
13	131772	0	279841	39201	240,640	37,639	16258
14	125493	0	264322	39201	225,121	30,356	13354
15	119843	0	250467	39201	211,266	24,557	11003
16	114734	0	238150	39201	198,949	19,937	9098
17	110081	0	226941	39201	187,740	16,218	7539
18	105836	0	216945	39201	177,744	13,237	6266
19	101937	0	207679	39201	168,478	10,817	5216
20	98343	0	199331	39201	160,130	8,862	4354
21	95015	0	191555	39201	152,354	7,269	3639
22	91939	0	184453	39201	145,252	5,975	3046
23	89065	0	177899	39201	138,698	4,918	2555
24	86393	0	171815	39201	132,614	4,054	2146
25	83801	0	166040	39201	126,839	3,343	1803
26	81286	0	160650	39201	121,449	2,759	1517
27	78848	0	155451	39201	116,250	2,276	1276
28	76482	0	150478	39201	111,277	1,878	1074
	4283541	0	9706279	1097627	8,608,652	3,628,347	1342205

$/BBLRESV: 18.72 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,027,096 RI OIL VAL: 749,867
WI PAYOUT: 5.0 GAS VAL: 1,601,248 GAS VAL: 592,337
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,972,540 WI TOTAL: 3,630,340 RI TOTAL: 1,342,200

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 296217 - THREE SISTERS 01 W52H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296217 - 52H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12517
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,408,750
01	LIVE OAK COUNTY	1.000000	1,408,750
02	LIVE OAK CO RD	1.000000	1,408,750
30	THREE RIVERS ISD	1.000000	1,408,750
40	LIVE OAK ESD #1	1.000000	1,408,750
50	LIVE OAK UWCD	1.000000	1,408,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,528	77,077	0	47.66	3.32	3.32	.00	304833
2	6,238	51,643	0	48.34	3.32	3.32	.00	226159
3	4,920	34,609	0	49.03	3.32	3.32	.00	180921
4	4,063	23,195	0	49.71	3.32	3.32	.00	151479
5	3,462	15,546	0	50.41	3.32	3.32	.00	130890
6	3,015	10,421	0	51.12	3.31	3.31	.00	115595
7	2,668	6,988	0	51.12	3.31	3.31	.00	102291
8	2,395	4,684	0	51.12	3.31	3.31	.00	91824
9	2,171	3,139	0	51.12	3.31	3.31	.00	83236
10	1,986	2,103	0	51.12	3.31	3.31	.00	76143
11	1,830	1,410	0	51.12	3.31	3.31	.00	70162
	41,276	230,815	0					1,533,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	191922	0	496755	73500	423,255	392,982	154408
2	128591	0	354750	73501	281,249	225,115	95885
3	86176	0	267097	73501	193,596	133,583	62777
4	57756	0	209235	73501	135,734	80,740	42763
5	38710	0	169600	73501	96,099	49,279	30141
6	25870	0	141465	73501	67,964	30,044	21862
7	17348	0	119639	73501	46,138	17,583	16077
8	11628	0	103452	73501	29,951	9,840	12089
9	7793	0	91029	73501	17,528	4,964	9250
10	5221	0	81364	73501	7,863	1,920	7189
11	3500	0	73662	73501	161	34	5660
	574515	0	2108048	808510	1,299,538	946,084	458101

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 22.23 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 688,243 RI OIL VAL: 333,252
WI PAYOUT: 3.4 GAS VAL: 257,840 GAS VAL: 124,848
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,408,750 WI TOTAL: 950,650 RI TOTAL: 458,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 30.5 / 3.0
GAS: 256.3 D B: .001 De/Dt: 33.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,408
LAST YR GAS PROD: 128,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 296296 - PLOMERO RANCH W#31 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296296 - 31 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12674
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,988,750
01	LIVE OAK COUNTY	1.000000	8,988,750
02	LIVE OAK CO RD	1.000000	8,988,750
30	THREE RIVERS ISD	1.000000	8,988,750
40	LIVE OAK ESD #1	1.000000	8,988,750
50	LIVE OAK UWCD	1.000000	8,988,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.8 D B: 1.230 De/Dt: 27.5 / 3.0
GAS: 834.5 D B: 1.500 De/Dt: 18.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 49,335
LAST YR GAS PROD: 526,068

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,563	274,370	0	47.66	4.70	4.70	.00	913749
2	19,463	229,839	0	48.34	4.70	4.70	.00	705631
3	15,886	199,902	0	49.03	4.70	4.70	.00	584168
4	13,506	178,144	0	49.71	4.70	4.70	.00	503537
5	11,798	161,487	0	50.41	4.69	4.69	.00	446053
6	10,510	148,249	0	51.12	4.69	4.69	.00	402953
7	9,498	137,432	0	51.12	4.69	4.69	.00	364153
8	8,679	128,393	0	51.12	4.69	4.69	.00	332753
9	8,004	120,708	0	51.12	4.69	4.69	.00	306873
10	7,435	114,082	0	51.12	4.69	4.69	.00	285058
11	6,948	108,293	0	51.12	4.69	4.69	.00	266386
12	6,529	103,192	0	51.12	4.69	4.69	.00	250322
13	6,162	98,647	0	51.12	4.69	4.69	.00	236251
14	5,837	94,573	0	51.12	4.69	4.69	.00	223791
15	5,548	90,896	0	51.12	4.69	4.69	.00	212710
16	5,291	87,556	0	51.12	4.69	4.69	.00	202857
17	5,056	84,507	0	51.12	4.69	4.69	.00	193847
18	4,845	81,711	0	51.12	4.69	4.69	.00	185757
19	4,652	79,134	0	51.12	4.69	4.69	.00	178358
20	4,477	76,753	0	51.12	4.69	4.69	.00	171648
21	4,314	74,450	0	51.12	4.69	4.69	.00	165399
22	4,162	72,217	0	51.12	4.69	4.69	.00	159571
23	4,026	70,050	0	51.12	4.69	4.69	.00	154357
24	3,897	67,949	0	51.12	4.69	4.69	.00	149411
25	3,776	65,911	0	51.12	4.69	4.69	.00	144772
26	3,663	63,934	0	51.12	4.69	4.69	.00	140439
27	3,553	62,016	0	51.12	4.69	4.69	.00	136222
28	3,446	60,156	0	51.12	4.69	4.69	.00	132120
	216,524	3,134,551	0					8,149,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	967154	0	1880903	98000	1,782,903	1,655,390	584648
2	810182	0	1515813	98000	1,417,813	1,134,832	409709
3	704655	0	1288823	98000	1,190,823	821,679	302921
4	627958	0	1131495	98000	1,033,495	614,764	231255
5	568031	0	1014084	98000	916,084	469,759	180223
6	521466	0	924419	98000	826,419	365,327	142860
7	483417	0	847570	98000	749,570	285,654	113899
8	451622	0	784375	98000	686,375	225,488	91657
9	424590	0	731463	98000	633,463	179,403	74326
10	401283	0	686341	98000	588,341	143,643	60645
11	380921	0	647307	98000	549,307	115,612	49735
12	362978	0	613300	98000	515,300	93,496	40977
13	346991	0	583242	98000	485,242	75,897	33884
14	332661	0	556452	98000	458,452	61,818	28112
15	319727	0	532437	98000	434,437	50,499	23390
16	307978	0	510835	98000	412,835	41,371	19514
17	297253	0	491100	98000	393,100	33,960	16313
18	287418	0	473175	98000	375,175	27,939	13667
19	278354	0	456712	98000	358,712	23,030	11471
20	269979	0	441627	98000	343,627	19,016	9645
21	261878	0	427277	98000	329,277	15,710	8115
22	254023	0	413594	98000	315,594	12,980	6830
23	246401	0	400758	98000	302,758	10,736	5755
24	239011	0	388422	98000	290,422	8,878	4850
25	231842	0	376614	98000	278,614	7,341	4090
26	224888	0	365327	98000	267,327	6,074	3450
27	218141	0	354363	98000	256,363	5,019	2909
28	211599	0	343719	98000	245,719	4,148	2454
	11032401	0	19181547	2744000	16,437,547	6,509,463	2477304

$/BBLRESV: 17.03 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,765,500 RI OIL VAL: 1,052,465
WI PAYOUT: 5.2 GAS VAL: 3,743,957 GAS VAL: 1,424,836
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,988,750 WI TOTAL: 6,511,450 RI TOTAL: 2,477,300

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 296298 - PLOMERO RANCH W#32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296298 - 32 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12533
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,967,030
01	LIVE OAK COUNTY	1.000000	5,967,030
02	LIVE OAK CO RD	1.000000	5,967,030
30	THREE RIVERS ISD	1.000000	5,967,030
40	LIVE OAK ESD #1	1.000000	5,967,030
50	LIVE OAK UWCD	1.000000	5,967,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.3 D B: .001 De/Dt: 58.0 / 3.0
GAS: 924.4 D B: 1.290 De/Dt: 22.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 59,296
LAST YR GAS PROD: 472,494

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,076	295,138	0	47.66	4.10	4.10	.00	1075067
2	12,632	235,844	0	48.34	4.09	4.09	.00	457973
3	5,309	198,307	0	49.03	4.09	4.09	.00	195225
4	2,230	172,153	0	49.71	4.09	4.09	.00	83140
5	937	152,767	0	50.41	4.09	4.09	.00	35426
6	390	137,749	0	51.12	4.09	4.09	.00	14953
7	164	125,737	0	51.12	4.09	4.09	.00	6288
8	64	115,885	0	51.12	4.09	4.09	.00	2454
9	24	107,637	0	51.12	4.09	4.09	.00	920
10	6	100,621	0	51.12	4.09	4.09	.00	230
11	0	94,573	0	51.12	4.09	4.09	.00	0
12	0	89,299	0	51.12	4.09	4.09	.00	0
13	0	84,651	0	51.12	4.09	4.09	.00	0
14	0	80,525	0	51.12	4.09	4.09	.00	0
15	0	76,831	0	51.12	4.09	4.09	.00	0
16	0	73,502	0	51.12	4.09	4.09	.00	0
17	0	70,487	0	51.12	4.09	4.09	.00	0
18	0	67,742	0	51.12	4.09	4.09	.00	0
19	0	65,228	0	51.12	4.09	4.09	.00	0
20	0	62,922	0	51.12	4.09	4.09	.00	0
21	0	60,790	0	51.12	4.09	4.09	.00	0
22	0	58,819	0	51.12	4.09	4.09	.00	0
23	0	56,986	0	51.12	4.09	4.09	.00	0
24	0	55,276	0	51.12	4.09	4.09	.00	0
25	0	53,618	0	51.12	4.09	4.09	.00	0
26	0	52,009	0	51.12	4.09	4.09	.00	0
27	0	50,449	0	51.12	4.09	4.09	.00	0
28	0	48,936	0	51.12	4.09	4.09	.00	0
	51,832	2,844,481	0					1,871,676

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	907549	0	1982616	98000	1,884,616	1,749,828	616263
2	723451	0	1181424	98000	1,083,424	867,183	319327
3	608307	0	803532	98000	705,532	486,824	188859
4	528079	0	611219	98000	513,219	305,283	124921
5	468613	0	504039	98000	406,039	208,212	89578
6	422545	0	437498	98000	339,498	150,078	67611
7	385698	0	391986	98000	293,986	112,035	52676
8	355477	0	357931	98000	259,931	85,393	41826
9	330176	0	331096	98000	233,096	66,015	33644
10	308655	0	308885	98000	210,885	51,487	27293
11	290103	0	290103	98000	192,103	40,432	22290
12	273925	0	273925	98000	175,925	31,920	18302
13	259667	0	259667	98000	161,667	25,286	15086
14	247010	0	247010	98000	149,010	20,093	12479
15	235679	0	235679	98000	137,679	16,004	10353
16	225467	0	225467	98000	127,467	12,773	8613
17	216219	0	216219	98000	118,219	10,213	7182
18	207799	0	207799	98000	109,799	8,177	6002
19	200087	0	200087	98000	102,087	6,554	5026
20	193013	0	193013	98000	95,013	5,258	4215
21	186473	0	186473	98000	88,473	4,221	3542
22	180427	0	180427	98000	82,427	3,390	2979
23	174805	0	174805	98000	76,805	2,724	2510
24	169559	0	169559	98000	71,559	2,188	2117
25	164473	0	164473	98000	66,473	1,752	1786
26	159538	0	159538	98000	61,538	1,398	1507
27	154752	0	154752	98000	56,752	1,111	1271
28	150111	0	150111	98000	52,111	880	1072
	8727657	0	10599333	2744000	7,855,333	4,276,712	1688330

$/BBLRESV: 19.43 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 755,199 RI OIL VAL: 298,132
WI PAYOUT: 4.2 GAS VAL: 3,521,509 GAS VAL: 1,390,196
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,967,030 WI TOTAL: 4,278,700 RI TOTAL: 1,688,330

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 296299 - PLOMERO RANCH W#33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296299 - 33 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12620
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,291,180
01	LIVE OAK COUNTY	1.000000	8,291,180
02	LIVE OAK CO RD	1.000000	8,291,180
30	THREE RIVERS ISD	1.000000	8,291,180
40	LIVE OAK ESD #1	1.000000	8,291,180
50	LIVE OAK UWCD	1.000000	8,291,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,244			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.7 D B: 1.000 De/Dt: 40.1 / 3.0
GAS: 1,358.5 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 62,657
LAST YR GAS PROD: 515,327

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,435	379,878	0	47.66	4.38	4.38	.00	1195134
2	21,998	250,242	0	48.34	4.38	4.38	.00	797537
3	16,421	186,911	0	49.03	4.38	4.38	.00	603841
4	13,108	149,248	0	49.71	4.37	4.37	.00	488699
5	10,906	124,245	0	50.41	4.37	4.37	.00	412329
6	9,342	106,429	0	51.12	4.37	4.37	.00	358172
7	8,168	93,086	0	51.12	4.37	4.37	.00	313161
8	7,259	82,722	0	51.12	4.37	4.37	.00	278310
9	6,530	74,434	0	51.12	4.37	4.37	.00	250360
10	5,935	67,658	0	51.12	4.37	4.37	.00	227548
11	5,438	62,012	0	51.12	4.37	4.37	.00	208493
12	5,018	57,238	0	51.12	4.37	4.37	.00	192390
13	4,659	53,145	0	51.12	4.37	4.37	.00	178626
14	4,346	49,599	0	51.12	4.37	4.37	.00	166626
15	4,076	46,496	0	51.12	4.37	4.37	.00	156274
16	3,836	43,760	0	51.12	4.37	4.37	.00	147072
17	3,622	41,326	0	51.12	4.37	4.37	.00	138867
18	3,431	39,149	0	51.12	4.37	4.37	.00	131545
19	3,260	37,190	0	51.12	4.37	4.37	.00	124988
20	3,102	35,421	0	51.12	4.37	4.37	.00	118931
21	2,961	33,809	0	51.12	4.37	4.37	.00	113525
22	2,832	32,338	0	51.12	4.37	4.37	.00	108579
23	2,715	30,991	0	51.12	4.37	4.37	.00	104093
24	2,605	29,749	0	51.12	4.37	4.37	.00	99876
25	2,504	28,604	0	51.12	4.37	4.37	.00	96003
26	2,412	27,547	0	51.12	4.37	4.37	.00	92476
27	2,325	26,560	0	51.12	4.37	4.37	.00	89141
28	2,245	25,647	0	51.12	4.37	4.37	.00	86073
	194,489	2,215,434	0					7,278,669

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1247899	0	2443033	132539	2,310,494	2,145,248	759375
2	822045	0	1619582	132539	1,487,043	1,190,245	437758
3	614003	0	1217844	132539	1,085,305	748,872	286238
4	489160	0	977859	132539	845,320	502,830	199855
5	407213	0	819542	132539	687,003	352,288	145649
6	348821	0	706993	132539	574,454	253,943	109259
7	305089	0	618250	132539	485,711	185,099	83083
8	271121	0	549431	132539	416,892	136,958	64203
9	243957	0	494317	132539	361,778	102,459	50229
10	221749	0	449297	132539	316,758	77,336	39700
11	203244	0	411737	132539	279,198	58,762	31635
12	187598	0	379988	132539	247,449	44,897	25388
13	174183	0	352809	132539	220,270	34,452	20497
14	162561	0	329187	132539	196,648	26,516	16631
15	152391	0	308665	132539	176,126	20,473	13560
16	143423	0	290495	132539	157,956	15,829	11097
17	135446	0	274313	132539	141,774	12,248	9112
18	128311	0	259856	132539	127,317	9,481	7505
19	121890	0	246878	132539	114,339	7,341	6200
20	116092	0	235023	132539	102,484	5,671	5132
21	110809	0	224334	132539	91,795	4,380	4261
22	105988	0	214567	132539	82,028	3,373	3543
23	101573	0	205666	132539	73,127	2,593	2954
24	97502	0	197378	132539	64,839	1,982	2464
25	93750	0	189753	132539	57,214	1,508	2061
26	90285	0	182761	132539	50,222	1,141	1726
27	87050	0	176191	132539	43,652	854	1447
28	84058	0	170131	132539	37,592	635	1215
	7267211	0	14545880	3711092	10,834,788	5,947,414	2341777

$/BBLRESV: 20.40 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,976,044 RI OIL VAL: 1,171,809
WI PAYOUT: 4.3 GAS VAL: 2,971,364 GAS VAL: 1,169,966
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,291,180 WI TOTAL: 5,949,400 RI TOTAL: 2,341,780

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 296300 - PLOMERO RANCH W#36 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296300 - 36 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12517
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	15,939,700
01	LIVE OAK COUNTY	1.000000	15,939,700
02	LIVE OAK CO RD	1.000000	15,939,700
30	THREE RIVERS ISD	1.000000	15,939,700
40	LIVE OAK ESD #1	1.000000	15,939,700
50	LIVE OAK UWCD	1.000000	15,939,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 223.5 D B: 1.790 De/Dt: 24.3 / 3.0
GAS: 812.9 D B: 1.550 De/Dt: 31.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 110,343
LAST YR GAS PROD: 601,758

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,380	242,092	0	47.66	3.64	3.64	.00	2515733
2	56,086	179,013	0	48.34	3.63	3.63	.00	2033398
3	47,782	146,062	0	49.03	3.63	3.63	.00	1757064
4	42,205	125,210	0	49.71	3.63	3.63	.00	1573508
5	38,135	110,598	0	50.41	3.63	3.63	.00	1441789
6	34,999	99,678	0	51.12	3.63	3.63	.00	1341862
7	32,492	91,146	0	51.12	3.63	3.63	.00	1245743
8	30,432	84,261	0	51.12	3.63	3.63	.00	1166763
9	28,697	78,565	0	51.12	3.63	3.63	.00	1100243
10	27,213	73,757	0	51.12	3.63	3.63	.00	1043346
11	25,926	69,637	0	51.12	3.63	3.63	.00	994003
12	24,797	66,056	0	51.12	3.63	3.63	.00	950717
13	23,793	62,910	0	51.12	3.63	3.63	.00	912224
14	22,898	60,120	0	51.12	3.63	3.63	.00	877909
15	22,087	57,627	0	51.12	3.63	3.63	.00	846816
16	21,351	55,381	0	51.12	3.63	3.63	.00	818597
17	20,683	53,342	0	51.12	3.63	3.63	.00	792986
18	20,063	51,489	0	51.12	3.63	3.63	.00	769215
19	19,461	49,791	0	51.12	3.63	3.63	.00	746135
20	18,877	48,226	0	51.12	3.63	3.63	.00	723744
21	18,311	46,779	0	51.12	3.63	3.63	.00	702044
22	17,762	45,376	0	51.12	3.63	3.63	.00	680995
23	17,229	44,015	0	51.12	3.63	3.63	.00	660560
24	16,712	42,695	0	51.12	3.63	3.63	.00	640738
25	16,211	41,414	0	51.12	3.63	3.63	.00	621530
26	15,725	40,172	0	51.12	3.63	3.63	.00	602897
27	15,253	38,967	0	51.12	3.63	3.63	.00	584800
28	14,795	37,798	0	51.12	3.63	3.63	.00	567240
	760,355	2,142,177	0					28,712,599

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	660911	0	3176644	98000	3,078,644	2,858,460	987407
2	487363	0	2520761	98000	2,422,761	1,939,202	681336
3	397654	0	2154718	98000	2,056,718	1,419,156	506437
4	340884	0	1914392	98000	1,816,392	1,080,463	391264
5	301103	0	1742892	98000	1,644,892	843,484	309747
6	271373	0	1613235	98000	1,515,235	669,825	249309
7	248145	0	1493888	98000	1,395,888	531,959	200754
8	229401	0	1396164	98000	1,298,164	426,473	163146
9	213893	0	1314136	98000	1,216,136	344,422	133533
10	200803	0	1244149	98000	1,146,149	279,832	109933
11	189587	0	1183590	98000	1,085,590	228,484	90939
12	179837	0	1130554	98000	1,032,554	187,346	75537
13	171272	0	1083496	98000	985,496	154,142	62947
14	163677	0	1041586	98000	943,586	127,234	52621
15	156890	0	1003706	98000	905,706	105,279	44093
16	150775	0	969372	98000	871,372	87,320	37030
17	145224	0	938210	98000	840,210	72,586	31164
18	140179	0	909394	98000	811,394	60,424	26266
19	135556	0	881691	98000	783,691	50,313	22145
20	131295	0	855039	98000	757,039	41,895	18674
21	127356	0	829400	98000	731,400	34,895	15753
22	123536	0	804531	98000	706,531	29,059	13285
23	119831	0	780391	98000	682,391	24,198	11207
24	116237	0	756975	98000	658,975	20,145	9452
25	112750	0	734280	98000	636,280	16,766	7974
26	109368	0	712265	98000	614,265	13,956	6726
27	106088	0	690888	98000	592,888	11,609	5672
28	102905	0	670145	98000	572,145	9,658	4785
	5833893	0	34546492	2744000	31,802,492	11,668,585	4269136

$/BBLRESV: 17.01 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 9,698,099 RI OIL VAL: 3,548,203
WI PAYOUT: 5.4 GAS VAL: 1,970,474 GAS VAL: 720,929
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,939,700 WI TOTAL: 11,670,570 RI TOTAL: 4,269,130

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 296321 - OLSON-BKR-GNZLS ULW B W1 FULL WI DECIMAL = .711476 #WELLS: 1
RRC#, WELL#.....: 296321 - 1 RRC DIST..: 02 FULL RI DECIMAL = .288524 DEPTH: 11699
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,504,530
01	LIVE OAK COUNTY	1.000000	7,504,530
02	LIVE OAK CO RD	1.000000	7,504,530
30	THREE RIVERS ISD	1.000000	7,504,530
40	LIVE OAK ESD #1	1.000000	7,504,530
50	LIVE OAK UWCD	1.000000	7,504,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,304			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.2 D B: 1.340 De/Dt: 40.2 / 3.0
GAS: 1,398.9 D B: .001 De/Dt: 31.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102,539
LAST YR GAS PROD: 714,848

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,032	424,222	0	47.66	3.94	3.94	.00	950536
2	18,870	289,338	0	48.34	3.94	3.94	.00	648991
3	14,625	197,369	0	49.03	3.94	3.94	.00	510174
4	12,107	134,653	0	49.71	3.93	3.93	.00	428194
5	10,416	91,877	0	50.41	3.93	3.93	.00	373575
6	9,192	62,699	0	51.12	3.93	3.93	.00	334319
7	8,258	42,794	0	51.12	3.93	3.93	.00	300349
8	7,521	29,211	0	51.12	3.93	3.93	.00	273544
9	6,920	19,944	0	51.12	3.93	3.93	.00	251685
10	6,421	13,615	0	51.12	3.93	3.93	.00	233536
11	5,999	9,296	0	51.12	3.93	3.93	.00	218188
12	5,637	6,348	0	51.12	3.93	3.93	.00	205021
13	5,320	4,334	0	51.12	3.93	3.93	.00	193492
14	5,046	2,958	0	51.12	3.93	3.93	.00	183526
15	4,800	2,021	0	51.12	3.93	3.93	.00	174579
16	4,581	1,379	0	51.12	3.93	3.93	.00	166614
17	4,385	940	0	51.12	3.93	3.93	.00	159485
18	4,205	641	0	51.12	3.93	3.93	.00	152939
19	4,043	435	0	51.12	3.93	3.93	.00	147047
20	3,894	297	0	51.12	3.93	3.93	.00	141627
21	3,758	200	0	51.12	3.93	3.93	.00	136681
22	3,633	135	0	51.12	3.93	3.93	.00	132135
23	3,517	90	0	51.12	3.93	3.93	.00	127916
24	3,409	60	0	51.12	3.93	3.93	.00	123988
25	3,307	40	0	51.12	3.93	3.93	.00	120278
26	3,208	25	0	51.12	3.93	3.93	.00	116677
27	3,112	14	0	51.12	3.93	3.93	.00	113185
28	3,019	12	0	51.12	3.93	3.93	.00	109803
	197,235	1,334,947	0					7,028,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1189186	0	2139722	65957	2,073,765	1,925,449	809148
2	811077	0	1460068	65958	1,394,110	1,115,860	480116
3	553268	0	1063442	65958	997,484	688,274	304083
4	376503	0	804697	65958	738,739	439,431	200085
5	256897	0	630472	65958	564,514	289,477	136315
6	175313	0	509632	65958	443,674	196,131	95817
7	119656	0	420005	65958	354,047	134,924	68666
8	81677	0	355221	65958	289,263	95,029	50499
9	55765	0	307450	65958	241,492	68,393	38007
10	38069	0	271605	65958	205,647	50,209	29197
11	25993	0	244181	65958	178,223	37,510	22825
12	17750	0	222771	65958	156,813	28,452	18108
13	12118	0	205610	65958	139,652	21,843	14532
14	8271	0	191797	65958	125,839	16,968	11788
15	5651	0	180230	65958	114,272	13,283	9632
16	3856	0	170470	65958	104,512	10,473	7922
17	2628	0	162113	65958	96,155	8,307	6551
18	1792	0	154731	65958	88,773	6,611	5437
19	1216	0	148263	65958	82,305	5,284	4530
20	830	0	142457	65958	76,499	4,233	3785
21	559	0	137240	65958	71,282	3,401	3171
22	377	0	132512	65958	66,554	2,737	2663
23	252	0	128168	65958	62,210	2,206	2239
24	168	0	124156	65958	58,198	1,779	1887
25	112	0	120390	65958	54,432	1,434	1590
26	70	0	116747	65958	50,789	1,154	1341
27	39	0	113224	65958	47,266	926	1131
28	34	0	109837	65958	43,879	741	954
	3739127	0	10767211	1846823	8,920,388	5,170,519	2332019

$/BBLRESV: 24.05 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,374,953 RI OIL VAL: 1,522,179
WI PAYOUT: 4.0 GAS VAL: 1,795,561 GAS VAL: 809,838
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,504,530 WI TOTAL: 5,172,510 RI TOTAL: 2,332,020

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 296322 - OLSON-BKR-GNZLS USW B W1 FULL WI DECIMAL = .709177 #WELLS: 1
RRC#, WELL#.....: 296322 - 1 RRC DIST..: 02 FULL RI DECIMAL = .290823 DEPTH: 12136
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	16,090,420
01	LIVE OAK COUNTY	1.000000	16,090,420
02	LIVE OAK CO RD	1.000000	16,090,420
30	THREE RIVERS ISD	1.000000	16,090,420
40	LIVE OAK ESD #1	1.000000	16,090,420
50	LIVE OAK UWCD	1.000000	16,090,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,913			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.9 D B: 1.510 De/Dt: 21.7 / 3.0
GAS: 1,565.8 D B: .001 De/Dt: 18.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,706
LAST YR GAS PROD: 576,031

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,020	515,921	0	47.66	4.01	4.01	.00	1758244
2	42,204	418,935	0	48.34	4.01	4.01	.00	1446821
3	36,028	340,197	0	49.03	4.00	4.00	.00	1252728
4	31,716	276,269	0	49.71	4.00	4.00	.00	1118090
5	28,502	224,361	0	50.41	4.00	4.00	.00	1018935
6	25,998	182,217	0	51.12	4.00	4.00	.00	942509
7	23,986	147,995	0	51.12	4.00	4.00	.00	869568
8	22,320	120,203	0	51.12	4.00	4.00	.00	809170
9	20,919	97,636	0	51.12	4.00	4.00	.00	758379
10	19,719	79,309	0	51.12	4.00	4.00	.00	714875
11	18,679	64,424	0	51.12	4.00	4.00	.00	677172
12	17,765	52,333	0	51.12	4.00	4.00	.00	644037
13	16,959	42,516	0	51.12	4.00	4.00	.00	614817
14	16,236	34,540	0	51.12	4.00	4.00	.00	588606
15	15,586	28,061	0	51.12	4.00	4.00	.00	565041
16	14,998	22,797	0	51.12	4.00	4.00	.00	543724
17	14,462	18,524	0	51.12	4.00	4.00	.00	524293
18	13,973	15,049	0	51.12	4.00	4.00	.00	506565
19	13,520	12,230	0	51.12	4.00	4.00	.00	490142
20	13,108	9,938	0	51.12	4.00	4.00	.00	475206
21	12,715	8,075	0	51.12	4.00	4.00	.00	460959
22	12,334	6,562	0	51.12	4.00	4.00	.00	447146
23	11,964	5,330	0	51.12	4.00	4.00	.00	433732
24	11,605	4,332	0	51.12	4.00	4.00	.00	420718
25	11,257	3,520	0	51.12	4.00	4.00	.00	408101
26	10,919	2,860	0	51.12	4.00	4.00	.00	395848
27	10,591	2,324	0	51.12	4.00	4.00	.00	383957
28	10,273	1,888	0	51.12	4.00	4.00	.00	372428
	550,356	2,738,346	0					19,641,811

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1467176	0	3225420	60674	3,164,746	2,938,403	1233414
2	1191367	0	2638188	60675	2,577,513	2,063,067	877265
3	965040	0	2217768	60675	2,157,093	1,488,415	641279
4	783694	0	1901784	60675	1,841,109	1,095,166	478184
5	636447	0	1655382	60675	1,594,707	817,750	361934
6	516896	0	1459405	60675	1,398,730	618,323	277467
7	419819	0	1289387	60675	1,228,712	468,250	213169
8	340981	0	1150151	60675	1,089,476	357,915	165345
9	276965	0	1035344	60675	974,669	276,036	129428
10	224976	0	939851	60675	879,176	214,650	102167
11	182752	0	859924	60675	799,249	168,218	81284
12	148453	0	792490	60675	731,815	132,781	65141
13	120605	0	735422	60675	674,747	105,537	52563
14	97980	0	686586	60675	625,911	84,398	42673
15	79601	0	644642	60675	583,967	67,880	34840
16	64668	0	608392	60675	547,717	54,887	28592
17	52547	0	576840	60675	516,165	44,592	23572
18	42690	0	549255	60675	488,580	36,385	19517
19	34693	0	524835	60675	464,160	29,799	16217
20	28191	0	503397	60675	442,722	24,500	13525
21	22906	0	483865	60675	423,190	20,191	11306
22	18614	0	465760	60675	405,085	16,661	9462
23	15120	0	448852	60675	388,177	13,765	7930
24	12289	0	433007	60675	372,332	11,382	6652
25	9985	0	418086	60675	357,411	9,418	5585
26	8113	0	403961	60675	343,286	7,800	4693
27	6593	0	390550	60675	329,875	6,459	3945
28	5356	0	377784	60675	317,109	5,353	3318
	7774517	0	27416328	1698899	25,717,429	11,177,981	4910467

$/BBLRESV: 20.52 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 8,008,207 RI OIL VAL: 3,517,991
WI PAYOUT: 4.9 GAS VAL: 3,169,762 GAS VAL: 1,392,471
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,090,420 WI TOTAL: 11,179,960 RI TOTAL: 4,910,460

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 296356 - PLOMERO RANCH W#35 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296356 - 35 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12658
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,728,260
01	LIVE OAK COUNTY	1.000000	9,728,260
02	LIVE OAK CO RD	1.000000	9,728,260
30	THREE RIVERS ISD	1.000000	9,728,260
40	LIVE OAK ESD #1	1.000000	9,728,260
50	LIVE OAK UWCD	1.000000	9,728,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,244			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.7 D B: 1.290 De/Dt: 48.5 / 3.0
GAS: 1,164.4 D B: 1.350 De/Dt: 19.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 57,522
LAST YR GAS PROD: 560,866

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,887	380,542	0	47.66	4.64	4.64	.00	961076
2	16,520	315,024	0	48.34	4.64	4.64	.00	598933
3	12,329	271,096	0	49.03	4.64	4.64	.00	453368
4	9,984	239,313	0	49.71	4.64	4.64	.00	372228
5	8,461	215,102	0	50.41	4.64	4.64	.00	319889
6	7,385	195,963	0	51.12	4.63	4.63	.00	283141
7	6,577	180,405	0	51.12	4.63	4.63	.00	252162
8	5,946	167,468	0	51.12	4.63	4.63	.00	227970
9	5,440	156,520	0	51.12	4.63	4.63	.00	208570
10	5,023	147,121	0	51.12	4.63	4.63	.00	192582
11	4,673	138,948	0	51.12	4.63	4.63	.00	179163
12	4,372	131,767	0	51.12	4.63	4.63	.00	167622
13	4,114	125,401	0	51.12	4.63	4.63	.00	157731
14	3,888	119,718	0	51.12	4.63	4.63	.00	149066
15	3,689	114,601	0	51.12	4.63	4.63	.00	141436
16	3,510	109,972	0	51.12	4.63	4.63	.00	134573
17	3,354	105,761	0	51.12	4.63	4.63	.00	128592
18	3,210	101,909	0	51.12	4.63	4.63	.00	123071
19	3,077	98,369	0	51.12	4.63	4.63	.00	117972
20	2,958	95,109	0	51.12	4.63	4.63	.00	113410
21	2,850	92,090	0	51.12	4.63	4.63	.00	109269
22	2,748	89,287	0	51.12	4.63	4.63	.00	105358
23	2,657	86,608	0	51.12	4.63	4.63	.00	101869
24	2,571	84,010	0	51.12	4.63	4.63	.00	98572
25	2,492	81,490	0	51.12	4.63	4.63	.00	95543
26	2,417	79,045	0	51.12	4.63	4.63	.00	92668
27	2,344	76,674	0	51.12	4.63	4.63	.00	89869
28	2,274	74,374	0	51.12	4.63	4.63	.00	87185
	161,750	4,073,687	0					6,062,888

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1324286	0	2285362	132539	2,152,823	1,998,853	710368
2	1096284	0	1695217	132539	1,562,678	1,250,783	458200
3	943414	0	1396782	132539	1,264,243	872,340	328295
4	832809	0	1205037	132539	1,072,498	637,965	246286
5	748555	0	1068444	132539	935,905	479,922	189884
6	680482	0	963623	132539	831,084	367,389	148918
7	626456	0	878618	132539	746,079	284,323	118071
8	581533	0	809503	132539	676,964	222,396	94593
9	543516	0	752086	132539	619,547	175,462	76421
10	510878	0	703460	132539	570,921	139,390	62158
11	482497	0	661660	132539	529,121	111,364	50838
12	457561	0	625183	132539	492,644	89,386	41770
13	435455	0	593186	132539	460,647	72,049	34463
14	415721	0	564787	132539	432,248	58,284	28533
15	397952	0	539388	132539	406,849	47,292	23695
16	381878	0	516451	132539	383,912	38,472	19729
17	367255	0	495847	132539	363,308	31,387	16470
18	353879	0	476950	132539	344,411	25,649	13776
19	341586	0	459558	132539	327,019	20,995	11543
20	330266	0	443676	132539	311,137	17,218	9690
21	319783	0	429052	132539	296,513	14,147	8149
22	310049	0	415407	132539	282,868	11,635	6860
23	300746	0	402615	132539	270,076	9,577	5782
24	291725	0	390297	132539	257,758	7,879	4874
25	282974	0	378517	132539	245,978	6,481	4111
26	274484	0	367152	132539	234,613	5,331	3467
27	266250	0	356119	132539	223,580	4,378	2924
28	258264	0	345449	132539	212,910	3,594	2467
	14156538	0	20219426	3711092	16,508,334	7,003,941	2722335

$/BBLRESV: 17.31 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,100,160 RI OIL VAL: 816,303
WI PAYOUT: 5.0 GAS VAL: 4,903,774 GAS VAL: 1,906,029
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,728,260 WI TOTAL: 7,005,930 RI TOTAL: 2,722,330

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 296371 - ERICKSON CLARK W#1Y FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 296371 - 1Y RRC DIST..: 02 FULL RI DECIMAL = .230000 DEPTH: 8503
OPERATOR#, AGENT#: 747534 - 15
OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 58526853
GAS FIELD NAME...: MAXINE EAST (8200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,320
01	LIVE OAK COUNTY	1.000000	7,320
02	LIVE OAK CO RD	1.000000	7,320
31	GEORGE WEST ISD	1.000000	7,320
40	LIVE OAK ESD #1	1.000000	7,320
50	LIVE OAK UWCD	1.000000	7,320

$/BBLRESV:	.00	EQUIP VAL:	7,319
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,320
WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.480 De/Dt: 48.8 / 3.0
GAS: .7 D B: .001 De/Dt: 16.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 124
LAST YR GAS PROD: 903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 9296392 - THREE SISTERS 01 LOP 02 SA1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296392 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12859
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000002	8,654,160
01	LIVE OAK COUNTY	1.000002	8,654,160
02	LIVE OAK CO RD	1.000002	8,654,160
30	THREE RIVERS ISD	1.000002	8,654,160
40	LIVE OAK ESD #1	1.000002	8,654,160
50	LIVE OAK UWCD	1.000002	8,654,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,868			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.5 D B: .910 De/Dt: 39.2 / 3.0
GAS: 1,560.9 D B: .990 De/Dt: 32.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 65,407
LAST YR GAS PROD: 899,176

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,046	465,464	0	47.66	3.79	3.70	.00	1073994
2	19,842	333,479	0	48.34	3.79	3.69	.00	719372
3	14,714	259,867	0	49.03	3.79	3.69	.00	541071
4	11,641	212,861	0	49.71	3.79	3.69	.00	434006
5	9,599	180,233	0	50.41	3.78	3.69	.00	362914
6	8,146	156,257	0	51.12	3.78	3.69	.00	312318
7	7,066	137,898	0	51.12	3.78	3.69	.00	270910
8	6,226	123,386	0	51.12	3.78	3.69	.00	238705
9	5,560	111,627	0	51.12	3.78	3.69	.00	213170
10	5,018	101,908	0	51.12	3.78	3.69	.00	192390
11	4,569	93,740	0	51.12	3.78	3.69	.00	175175
12	4,190	86,780	0	51.12	3.78	3.69	.00	160645
13	3,867	80,776	0	51.12	3.78	3.69	.00	148261
14	3,587	75,550	0	51.12	3.78	3.69	.00	137526
15	3,346	70,953	0	51.12	3.78	3.69	.00	128286
16	3,134	66,881	0	51.12	3.78	3.69	.00	120158
17	2,944	63,253	0	51.12	3.78	3.69	.00	112873
18	2,776	59,994	0	51.12	3.78	3.69	.00	106432
19	2,622	57,051	0	51.12	3.78	3.69	.00	100527
20	2,490	54,384	0	51.12	3.78	3.69	.00	95467
21	2,367	51,956	0	51.12	3.78	3.69	.00	90751
22	2,254	49,732	0	51.12	3.78	3.69	.00	86418
23	2,152	47,690	0	51.12	3.78	3.69	.00	82508
24	2,058	45,809	0	51.12	3.78	3.69	.00	78904
25	1,972	44,070	0	51.12	3.78	3.69	.00	75606
26	1,893	42,457	0	51.12	3.78	3.69	.00	72578
27	1,818	40,959	0	51.12	3.78	3.69	.00	69702
28	1,750	39,562	0	51.12	3.78	3.69	.00	67095
	167,647	3,154,577	0					6,267,762

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1323081	0	2397075	113550	2,283,525	2,120,207	735325
2	947914	0	1667286	113551	1,553,735	1,243,625	443890
3	738672	0	1279743	113551	1,166,192	804,684	296206
4	605057	0	1039063	113551	925,512	550,531	209101
5	510961	0	873875	113551	760,324	389,886	153143
6	442989	0	755307	113551	641,756	283,694	115095
7	390941	0	661851	113551	548,300	208,951	87691
8	349799	0	588504	113551	474,953	156,032	67795
9	316463	0	529633	113551	416,082	117,839	53052
10	288909	0	481299	113551	367,748	89,786	41920
11	265753	0	440928	113551	327,377	68,903	33391
12	246021	0	406666	113551	293,115	53,182	26779
13	229000	0	377261	113551	263,710	41,247	21600
14	214184	0	351710	113551	238,159	32,113	17511
15	201152	0	329438	113551	215,887	25,094	14262
16	189608	0	309766	113551	196,215	19,663	11661
17	179322	0	292195	113551	178,644	15,433	9564
18	170083	0	276515	113551	162,964	12,136	7870
19	161740	0	262267	113551	148,716	9,548	6491
20	154179	0	249646	113551	136,095	7,532	5372
21	147295	0	238046	113551	124,495	5,940	4455
22	140990	0	227408	113551	113,857	4,683	3700
23	135201	0	217709	113551	104,158	3,694	3080
24	129869	0	208773	113551	95,222	2,911	2568
25	124938	0	200544	113551	86,993	2,292	2146
26	120366	0	192944	113551	79,393	1,804	1795
27	116119	0	185821	113551	72,270	1,415	1503
28	112158	0	179253	113551	65,702	1,109	1261
	8952764	0	15220526	317942	712,041,099	6,273,934	2378227

$/BBLRESV: 20.55 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,583,581 RI OIL VAL: 979,344
WI PAYOUT: 4.5 GAS VAL: 3,690,347 GAS VAL: 1,398,880
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,654,140 WI TOTAL: 6,275,920 RI TOTAL: 2,378,220

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 9296430 - THREE SISTERS 01 LOP 01 SA2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296430 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12850
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,504,160
01	LIVE OAK COUNTY	1.000000	5,504,160
02	LIVE OAK CO RD	1.000000	5,504,160
30	THREE RIVERS ISD	1.000000	5,504,160
40	LIVE OAK ESD #1	1.000000	5,504,160
50	LIVE OAK UWCD	1.000000	5,504,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,622	344,410	0	47.66	3.82	3.70	.00	880113
2	15,383	214,872	0	48.34	3.82	3.69	.00	557711
3	10,970	148,781	0	49.03	3.82	3.69	.00	403394
4	8,421	110,063	0	49.71	3.82	3.69	.00	313956
5	6,775	85,238	0	50.41	3.81	3.69	.00	256146
6	5,631	68,272	0	51.12	3.81	3.69	.00	215893
7	4,796	56,114	0	51.12	3.81	3.69	.00	183879
8	4,159	47,069	0	51.12	3.81	3.69	.00	159456
9	3,661	40,140	0	51.12	3.81	3.69	.00	140363
10	3,262	34,708	0	51.12	3.81	3.69	.00	125065
11	2,934	30,358	0	51.12	3.81	3.69	.00	112490
12	2,664	26,811	0	51.12	3.81	3.69	.00	102138
13	2,432	23,883	0	51.12	3.81	3.69	.00	93243
14	2,236	21,432	0	51.12	3.81	3.69	.00	85728
15	2,066	19,360	0	51.12	3.81	3.69	.00	79210
16	1,918	17,587	0	51.12	3.81	3.69	.00	73536
17	1,790	16,059	0	51.12	3.81	3.69	.00	68629
18	1,675	14,732	0	51.12	3.81	3.69	.00	64220
19	1,572	13,571	0	51.12	3.81	3.69	.00	60270
	106,967	1,333,460	0					3,975,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	986735	0	1866848	98000	1,768,848	1,642,339	570643
2	615608	0	1173319	98001	1,075,318	860,695	311474
3	426258	0	829652	98001	731,651	504,847	191589
4	315330	0	629286	98001	531,285	316,029	126420
5	243568	0	499714	98001	401,713	205,995	87445
6	195087	0	410980	98001	312,979	138,355	62563
7	160346	0	344225	98001	246,224	93,833	45579
8	134500	0	293956	98001	195,955	64,375	33855
9	114700	0	255063	98001	157,062	44,481	25551
10	99178	0	224243	98001	126,242	30,822	19538
11	86748	0	199238	98001	101,237	21,307	15098
12	76612	0	178750	98001	80,749	14,651	11781
13	68246	0	161489	98001	63,488	9,930	9257
14	61242	0	146970	98001	48,969	6,603	7327
15	55321	0	134531	98001	36,530	4,247	5834
16	50255	0	123791	98001	25,790	2,585	4668
17	45889	0	114518	98001	16,517	1,427	3756
18	42097	0	106317	98001	8,316	619	3033
19	38779	0	99049	98001	1,048	67	2457
	3816499	0	7791939	1862018	5,929,921	3,963,207	1537868

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.2 D B: .810 De/Dt: 43.1 / 3.0
GAS: 1,237.6 D B: .590 De/Dt: 41.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 50,715
LAST YR GAS PROD: 719,159

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.20 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 2,022,024 RI OIL VAL: 784,619
WI PAYOUT: 3.7 GAS VAL: 1,941,179 GAS VAL: 753,248
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,504,160 WI TOTAL: 3,966,290 RI TOTAL: 1,537,870

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/04/2026 MNRLMSIF

LEASE#, NAME.....: 296479 - THREE SISTERS 01 W53H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296479 - 53H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12513
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,540,470
01	LIVE OAK COUNTY	1.000000	3,540,470
02	LIVE OAK CO RD	1.000000	3,540,470
30	THREE RIVERS ISD	1.000000	3,540,470
40	LIVE OAK ESD #1	1.000000	3,540,470
50	LIVE OAK UWCD	1.000000	3,540,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.8 D B: 1.000 De/Dt: 43.9 / 3.0
GAS: 471.9 D B: .990 De/Dt: 25.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 28,023
LAST YR GAS PROD: 230,997

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,037	148,340	0	47.66	3.66	3.66	.00	537498
2	9,467	114,668	0	48.34	3.65	3.65	.00	343226
3	6,924	93,448	0	49.03	3.65	3.65	.00	254613
4	5,461	78,843	0	49.71	3.65	3.65	.00	203600
5	4,510	68,178	0	50.41	3.65	3.65	.00	170512
6	3,842	60,051	0	51.12	3.65	3.65	.00	147302
7	3,345	53,646	0	51.12	3.65	3.65	.00	128247
8	2,962	48,474	0	51.12	3.65	3.65	.00	113563
9	2,657	44,204	0	51.12	3.65	3.65	.00	101869
10	2,411	40,628	0	51.12	3.65	3.65	.00	92438
11	2,205	37,581	0	51.12	3.65	3.65	.00	84540
12	2,032	34,960	0	51.12	3.65	3.65	.00	77907
13	1,883	32,679	0	51.12	3.65	3.65	.00	72194
14	1,756	30,676	0	51.12	3.65	3.65	.00	67325
15	1,644	28,902	0	51.12	3.65	3.65	.00	63031
16	1,545	27,325	0	51.12	3.65	3.65	.00	59235
17	1,459	25,904	0	51.12	3.65	3.65	.00	55938
18	1,380	24,629	0	51.12	3.65	3.65	.00	52909
19	1,310	23,472	0	51.12	3.65	3.65	.00	50225
20	1,247	22,414	0	51.12	3.65	3.65	.00	47810
21	1,189	21,451	0	51.12	3.65	3.65	.00	45586
22	1,138	20,566	0	51.12	3.65	3.65	.00	43631
23	1,090	19,750	0	51.12	3.65	3.65	.00	41791
24	1,044	18,996	0	51.12	3.65	3.65	.00	40027
25	1,004	18,298	0	51.12	3.65	3.65	.00	38493
26	966	17,649	0	51.12	3.65	3.65	.00	37036
27	931	17,043	0	51.12	3.65	3.65	.00	35695
28	899	16,480	0	51.12	3.65	3.65	.00	34468
	81,338	1,189,255	0					3,040,709

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	407193	0	944691	39200	905,491	840,729	293641
2	313904	0	657130	39201	617,929	494,597	177616
3	255814	0	510427	39201	471,226	325,151	119968
4	215833	0	419433	39201	380,232	226,177	85724
5	186637	0	357149	39201	317,948	163,040	63472
6	164390	0	311692	39201	272,491	120,458	48169
7	146856	0	275103	39201	235,902	89,900	36969
8	132698	0	246261	39201	207,060	68,024	28776
9	121008	0	222877	39201	183,676	52,019	22647
10	111219	0	203657	39201	164,456	40,152	17995
11	102878	0	187418	39201	148,217	31,195	14400
12	95703	0	173610	39201	134,409	24,387	11599
13	89459	0	161653	39201	122,452	19,153	9391
14	83976	0	151301	39201	112,100	15,116	7643
15	79119	0	142150	39201	102,949	11,967	6245
16	74802	0	134037	39201	94,836	9,504	5120
17	70912	0	126850	39201	87,649	7,572	4213
18	67422	0	120331	39201	81,130	6,042	3475
19	64255	0	114480	39201	75,279	4,833	2876
20	61358	0	109168	39201	69,967	3,872	2384
21	58722	0	104308	39201	65,107	3,107	1981
22	56299	0	99930	39201	60,729	2,498	1651
23	54066	0	95857	39201	56,656	2,009	1376
24	52002	0	92029	39201	52,828	1,615	1149
25	50091	0	88584	39201	49,383	1,301	962
26	48314	0	85350	39201	46,149	1,049	806
27	46655	0	82350	39201	43,149	845	676
28	45114	0	79582	39201	40,381	681	568
	3256699	0	6297408	1097627	5,199,781	2,566,993	971492

$/BBLRESV: 20.32 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,239,473 RI OIL VAL: 469,085
WI PAYOUT: 4.6 GAS VAL: 1,327,518 GAS VAL: 502,406
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,540,470 WI TOTAL: 2,568,980 RI TOTAL: 971,490

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 311 MCMULLEN LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 296496 - BIG BERTHA UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296496 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11494
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.080000	115,920
01	LIVE OAK COUNTY	.080000	115,920
02	LIVE OAK CO RD	.080000	115,920
30	THREE RIVERS ISD	.080000	115,920
40	LIVE OAK ESD #1	.080000	115,920
50	LIVE OAK UWCD	.080000	115,920
81	MCMULLEN COUNTY	.920000	1,333,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,431	53,249	0	47.66	3.21	3.21	.00	408601
2	7,592	38,106	0	48.34	3.20	3.20	.00	275248
3	5,671	29,921	0	49.03	3.20	3.20	.00	208537
4	4,519	24,751	0	49.71	3.20	3.20	.00	168480
5	3,750	21,171	0	50.41	3.20	3.20	.00	141778
6	3,205	18,537	0	51.12	3.20	3.20	.00	122880
7	2,793	16,514	0	51.12	3.20	3.20	.00	107084
8	2,474	14,907	0	51.12	3.20	3.20	.00	94853
9	2,220	13,601	0	51.12	3.20	3.20	.00	85115
10	2,013	12,515	0	51.12	3.20	3.20	.00	77178
11	1,838	11,597	0	51.12	3.20	3.20	.00	70469
	47,506	254,869	0					1,760,223

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128197	0	536798	98000	438,798	407,415	166855
2	91454	0	366702	98000	268,702	215,072	99116
3	71810	0	280347	98000	182,347	125,822	65892
4	59402	0	227882	98000	129,882	77,259	46575
5	50810	0	192588	98000	94,588	48,504	34227
6	44489	0	167369	98000	69,369	30,665	25865
7	39634	0	146718	98000	48,718	18,565	19716
8	35777	0	130630	98000	32,630	10,720	15265
9	32642	0	117757	98000	19,757	5,596	11966
10	30036	0	107214	98000	9,214	2,250	9473
11	27833	0	98302	98000	302	64	7553
	612084	0	2372307	1078000	1,294,307	941,932	502503

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 19.62 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 698,901 RI OIL VAL: 372,851
WI PAYOUT: 3.4 GAS VAL: 243,030 GAS VAL: 129,652
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,449,000 WI TOTAL: 946,500 RI TOTAL: 502,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.5 D B: .960 De/Dt: 39.0 / 3.0
GAS: 179.9 D B: 1.120 De/Dt: 33.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 311 MCMULLEN LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 296499 - STURMTRUPPEN UNIT W1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296499 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11559
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.080000	179,260
01	LIVE OAK COUNTY	.080000	179,260
02	LIVE OAK CO RD	.080000	179,260
30	THREE RIVERS ISD	.080000	179,260
40	LIVE OAK ESD #1	.080000	179,260
50	LIVE OAK UWCD	.080000	179,260
81	MCMULLEN COUNTY	.920000	2,061,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,404	63,198	0	47.66	2.63	2.92	.00	622106
2	13,137	47,551	0	48.34	2.63	2.92	.00	476282
3	10,800	38,413	0	49.03	2.63	2.92	.00	397143
4	9,284	32,380	0	49.71	2.63	2.92	.00	346131
5	8,209	28,074	0	50.41	2.63	2.91	.00	310362
6	7,401	24,838	0	51.12	2.63	2.91	.00	283754
7	6,765	22,310	0	51.12	2.63	2.91	.00	259370
8	6,253	20,277	0	51.12	2.63	2.91	.00	239740
9	5,826	18,609	0	51.12	2.63	2.91	.00	223369
10	5,463	17,208	0	51.12	2.63	2.91	.00	209451
11	5,154	16,013	0	51.12	2.63	2.91	.00	197604
12	4,885	14,986	0	51.12	2.63	2.91	.00	187291
13	4,650	14,093	0	51.12	2.63	2.91	.00	178281
	105,231	357,950	0					3,930,884

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124658	0	746764	200934	545,830	506,792	236393
2	93794	0	570076	200934	369,142	295,465	156882
3	75770	0	472913	200934	271,979	187,669	113115
4	63870	0	410001	200934	209,067	124,362	85235
5	55376	0	365738	200934	164,804	84,510	66047
6	48993	0	332747	200934	131,813	58,270	52229
7	44006	0	303376	200934	102,442	39,040	41399
8	39996	0	279736	200934	78,802	25,888	33185
9	36706	0	260075	200934	59,141	16,750	26824
10	33943	0	243394	200934	42,460	10,366	21826
11	31586	0	229190	200934	28,256	5,947	17868
12	29560	0	216851	200934	15,917	2,888	14698
13	27798	0	206079	200934	5,145	805	12145
	706056	0	4636940	2612142	2,024,798	1,358,752	877846

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,035			

$/BBLRESV: 14.59 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 1,151,858 RI OIL VAL: 744,178
WI PAYOUT: 3.8 GAS VAL: 206,893 GAS VAL: 133,667
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,240,740 WI TOTAL: 1,362,890 RI TOTAL: 877,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.3 D B: 1.500 De/Dt: 29.3 / 3.0
GAS: 205.9 D B: 1.150 De/Dt: 28.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 296665 - SOLIZ UNIT A W3 FULL WI DECIMAL = .739882 #WELLS: 1
RRC#, WELL#.....: 296665 - 3 RRC DIST..: 02 FULL RI DECIMAL = .260118 DEPTH: 11122
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	764,400
01	LIVE OAK COUNTY	1.000000	764,400
02	LIVE OAK CO RD	1.000000	764,400
30	THREE RIVERS ISD	1.000000	764,400
40	LIVE OAK ESD #1	1.000000	764,400
50	LIVE OAK UWCD	1.000000	764,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,781	53,691	0	47.66	2.51	2.99	.00	309642
2	7,111	46,712	0	48.34	2.51	2.99	.00	254331
3	5,760	40,640	0	49.03	2.51	2.99	.00	208952
4	4,664	35,357	0	49.71	2.51	2.99	.00	171540
	26,316	176,400	0					944,465

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99710	0	409352	200014	209,338	194,366	140451
2	86749	0	341080	200014	141,066	112,911	101962
3	75473	0	284425	200014	84,411	58,244	74085
4	65662	0	237202	200014	37,188	22,121	53838
	327594	0	1272059	800056	472,003	387,642	370336

$/BBLRESV: 14.78 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 287,812 RI OIL VAL: 274,963
WI PAYOUT: 2.5 GAS VAL: 99,829 GAS VAL: 95,373
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 764,400 WI TOTAL: 394,060 RI TOTAL: 370,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,096			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: .001 De/Dt: 19.0 / 3.0
GAS: 157.6 D B: .001 De/Dt: 13.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,270
LAST YR GAS PROD: 76,640

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 296681 - GASKIN W#6 FULL WI DECIMAL = .752812 #WELLS: 1
RRC#, WELL#.....: 296681 - 6 RRC DIST..: 02 FULL RI DECIMAL = .247188 DEPTH: 11373
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,666,480
01	LIVE OAK COUNTY	1.000000	3,666,480
02	LIVE OAK CO RD	1.000000	3,666,480
30	THREE RIVERS ISD	1.000000	3,666,480
40	LIVE OAK ESD #1	1.000000	3,666,480
50	LIVE OAK UWCD	1.000000	3,666,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.520 De/Dt: 10.8 / 3.0
GAS: 150.7 D B: .001 De/Dt: 21.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 19,486
LAST YR GAS PROD: 80,523

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,796	48,995	0	47.66	2.68	2.68	.00	602624
2	15,112	38,707	0	48.34	2.68	2.68	.00	549940
3	13,801	30,579	0	49.03	2.68	2.68	.00	509400
4	12,741	24,160	0	49.71	2.68	2.68	.00	476797
5	11,866	19,091	0	50.41	2.67	2.67	.00	450306
6	11,128	15,083	0	51.12	2.67	2.67	.00	428247
7	10,496	11,916	0	51.12	2.67	2.67	.00	403925
8	9,947	9,416	0	51.12	2.67	2.67	.00	382798
9	9,466	7,442	0	51.12	2.67	2.67	.00	364287
10	9,038	5,880	0	51.12	2.67	2.67	.00	347816
11	8,657	4,648	0	51.12	2.67	2.67	.00	333154
12	8,313	3,670	0	51.12	2.67	2.67	.00	319915
13	8,004	2,901	0	51.12	2.67	2.67	.00	308024
14	7,719	2,290	0	51.12	2.67	2.67	.00	297056
15	7,459	1,810	0	51.12	2.67	2.67	.00	287050
16	7,221	1,430	0	51.12	2.67	2.67	.00	277891
17	7,002	1,131	0	51.12	2.67	2.67	.00	269463
18	6,792	892	0	51.12	2.67	2.67	.00	261382
19	6,588	706	0	51.12	2.67	2.67	.00	253531
20	6,390	557	0	51.12	2.67	2.67	.00	245911
21	6,198	439	0	51.12	2.67	2.67	.00	238522
22	6,012	345	0	51.12	2.67	2.67	.00	231364
23	5,832	272	0	51.12	2.67	2.67	.00	224437
24	5,657	214	0	51.12	2.67	2.67	.00	217703
25	5,487	168	0	51.12	2.67	2.67	.00	211160
26	5,322	132	0	51.12	2.67	2.67	.00	204810
27	5,162	103	0	51.12	2.67	2.67	.00	198653
28	5,007	79	0	51.12	2.67	2.67	.00	192688
	239,213	233,056	0					9,088,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98849	0	701473	98000	603,473	560,313	214783
2	78093	0	628033	98000	530,033	424,244	167214
3	61694	0	571094	98000	473,094	326,439	132222
4	48744	0	525541	98000	427,541	254,319	105805
5	38373	0	488679	98000	390,679	200,336	85551
6	30317	0	458564	98000	360,564	159,391	69807
7	23951	0	427876	98000	329,876	125,712	56640
8	18926	0	401724	98000	303,724	99,779	46241
9	14958	0	379245	98000	281,245	79,652	37960
10	11819	0	359635	98000	261,635	63,878	31303
11	9343	0	342497	98000	244,497	51,460	25922
12	7377	0	327292	98000	229,292	41,603	21540
13	5831	0	313855	98000	215,855	33,762	17962
14	4603	0	301659	98000	203,659	27,461	15012
15	3638	0	290688	98000	192,688	22,398	12579
16	2874	0	280765	98000	182,765	18,315	10565
17	2273	0	271736	98000	173,736	15,009	8891
18	1793	0	263175	98000	165,175	12,300	7488
19	1419	0	254950	98000	156,950	10,076	6308
20	1120	0	247031	98000	149,031	8,248	5314
21	882	0	239404	98000	141,404	6,746	4480
22	693	0	232057	98000	134,057	5,513	3775
23	547	0	224984	98000	126,984	4,502	3183
24	430	0	218133	98000	120,133	3,672	2683
25	338	0	211498	98000	113,498	2,991	2263
26	265	0	205075	98000	107,075	2,433	1907
27	207	0	198860	98000	100,860	1,975	1609
28	159	0	192847	98000	94,847	1,601	1356
	469516	0	9558370	2744000	6,814,370	2,564,128	1100363

$/BBLRESV: 13.54 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,438,175 RI OIL VAL: 1,046,312
WI PAYOUT: 5.4 GAS VAL: 125,950 GAS VAL: 54,050
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,666,480 WI TOTAL: 2,566,120 RI TOTAL: 1,100,360

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 296682 - GASKIN W#4 FULL WI DECIMAL = .752812 #WELLS: 1
RRC#, WELL#.....: 296682 - 4 RRC DIST..: 02 FULL RI DECIMAL = .247188 DEPTH: 11412
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,733,300
01	LIVE OAK COUNTY	1.000000	2,733,300
02	LIVE OAK CO RD	1.000000	2,733,300
30	THREE RIVERS ISD	1.000000	2,733,300
40	LIVE OAK ESD #1	1.000000	2,733,300
50	LIVE OAK UWCD	1.000000	2,733,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,376	114,346	0	47.66	3.50	3.50	.00	515797
2	9,594	94,337	0	48.34	3.50	3.50	.00	349135
3	7,383	77,832	0	49.03	3.50	3.50	.00	272509
4	6,076	64,215	0	49.71	3.49	3.49	.00	227378
5	5,201	52,985	0	50.41	3.49	3.49	.00	197374
6	4,569	43,718	0	51.12	3.49	3.49	.00	175832
7	4,090	36,075	0	51.12	3.49	3.49	.00	157399
8	3,713	29,769	0	51.12	3.49	3.49	.00	142890
9	3,409	24,564	0	51.12	3.49	3.49	.00	131191
10	3,153	20,270	0	51.12	3.49	3.49	.00	121339
11	2,938	16,729	0	51.12	3.49	3.49	.00	113065
12	2,753	13,805	0	51.12	3.49	3.49	.00	105946
13	2,598	11,393	0	51.12	3.49	3.49	.00	99981
14	2,455	9,402	0	51.12	3.49	3.49	.00	94478
15	2,331	7,759	0	51.12	3.49	3.49	.00	89706
16	2,220	6,406	0	51.12	3.49	3.49	.00	85434
	76,859	623,605	0					2,879,454

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	301284	0	817081	98000	719,081	667,652	250180
2	248563	0	597698	98000	499,698	399,963	159137
3	205075	0	477584	98000	379,584	261,916	110573
4	168713	0	396091	98000	298,091	177,317	79743
5	139208	0	336582	98000	238,582	122,343	58923
6	114861	0	290693	98000	192,693	85,182	44252
7	94780	0	252179	98000	154,179	58,756	33382
8	78213	0	221103	98000	123,103	40,442	25451
9	64537	0	195728	98000	97,728	27,678	19592
10	53256	0	174595	98000	76,595	18,701	15196
11	43952	0	157017	98000	59,017	12,421	11884
12	36270	0	142216	98000	44,216	8,023	9360
13	29933	0	129914	98000	31,914	4,991	7435
14	24702	0	119180	98000	21,180	2,855	5931
15	20385	0	110091	98000	12,091	1,405	4764
16	16831	0	102265	98000	4,265	427	3848
	1640563	0	4520017	1568000	2,952,017	1,890,072	839651

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 20.81 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 1,204,059 RI OIL VAL: 534,895
WI PAYOUT: 4.0 GAS VAL: 686,011 GAS VAL: 304,756
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,733,300 WI TOTAL: 1,893,650 RI TOTAL: 839,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.1 D B: 1.290 De/Dt: 40.7 / 3.0
GAS: 344.4 D B: .001 De/Dt: 17.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 25,758
LAST YR GAS PROD: 191,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 296706 - LIVE OAK PARTNERS 01 W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296706 - 05H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12833
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,083,010
01	LIVE OAK COUNTY	1.000000	8,083,010
02	LIVE OAK CO RD	1.000000	8,083,010
30	THREE RIVERS ISD	1.000000	8,083,010
40	LIVE OAK ESD #1	1.000000	8,083,010
50	LIVE OAK UWCD	1.000000	8,083,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,083			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: 1.000 De/Dt: 40.9 / 3.0
GAS: 1,460.3 D B: 1.200 De/Dt: 42.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 73,146
LAST YR GAS PROD: 888,586

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,612	398,514	0	47.66	3.72	3.72	.00	1129971
2	20,608	260,382	0	48.34	3.72	3.72	.00	747143
3	15,316	197,239	0	49.03	3.72	3.72	.00	563208
4	12,193	160,315	0	49.71	3.72	3.72	.00	454586
5	10,131	135,850	0	50.41	3.72	3.72	.00	383028
6	8,666	118,343	0	51.12	3.71	3.71	.00	332254
7	7,571	105,141	0	51.12	3.71	3.71	.00	290272
8	6,723	94,800	0	51.12	3.71	3.71	.00	257760
9	6,045	86,464	0	51.12	3.71	3.71	.00	231765
10	5,492	79,587	0	51.12	3.71	3.71	.00	210563
11	5,030	73,809	0	51.12	3.71	3.71	.00	192850
12	4,640	68,881	0	51.12	3.71	3.71	.00	177898
13	4,307	64,622	0	51.12	3.71	3.71	.00	165130
14	4,019	60,905	0	51.12	3.71	3.71	.00	154088
15	3,767	57,625	0	51.12	3.71	3.71	.00	144427
16	3,542	54,713	0	51.12	3.71	3.71	.00	135800
17	3,346	52,106	0	51.12	3.71	3.71	.00	128286
18	3,169	49,756	0	51.12	3.71	3.71	.00	121499
19	3,008	47,627	0	51.12	3.71	3.71	.00	115327
20	2,864	45,691	0	51.12	3.71	3.71	.00	109806
21	2,735	43,917	0	51.12	3.71	3.71	.00	104860
22	2,614	42,289	0	51.12	3.71	3.71	.00	100221
23	2,506	40,790	0	51.12	3.71	3.71	.00	96080
24	2,404	39,400	0	51.12	3.71	3.71	.00	92169
25	2,311	38,111	0	51.12	3.71	3.71	.00	88604
26	2,225	36,914	0	51.12	3.71	3.71	.00	85307
27	2,146	35,795	0	51.12	3.71	3.71	.00	82278
28	2,070	34,721	0	51.12	3.71	3.71	.00	79364
	181,060	2,524,307	0					6,774,544

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1111854	0	2241825	60841	2,180,984	2,025,000	696834
2	726466	0	1473609	60841	1,412,768	1,130,794	398302
3	550297	0	1113505	60841	1,052,664	726,349	261715
4	447279	0	901865	60841	841,024	500,275	184323
5	379022	0	762050	60841	701,209	359,573	135432
6	329289	0	661543	60841	600,702	265,547	102234
7	292555	0	582827	60841	521,986	198,923	78322
8	263781	0	521541	60841	460,700	151,349	60944
9	240586	0	472351	60841	411,510	116,544	47997
10	221451	0	432014	60841	371,173	90,622	38172
11	205374	0	398224	60841	337,383	71,009	30597
12	191661	0	369559	60841	308,718	56,014	24692
13	179811	0	344941	60841	284,100	44,436	20039
14	169468	0	323556	60841	262,715	35,424	16346
15	160342	0	304769	60841	243,928	28,354	13389
16	152239	0	288039	60841	227,198	22,768	11003
17	144985	0	273271	60841	212,430	18,352	9077
18	138446	0	259945	60841	199,104	14,827	7508
19	132522	0	247849	60841	187,008	12,006	6226
20	127135	0	236941	60841	176,100	9,746	5175
21	122199	0	227059	60841	166,218	7,930	4313
22	117669	0	217890	60841	157,049	6,459	3598
23	113498	0	209578	60841	148,737	5,274	3010
24	109631	0	201800	60841	140,959	4,309	2520
25	106044	0	194648	60841	133,807	3,526	2114
26	102713	0	188020	60841	127,179	2,890	1776
27	99600	0	181878	60841	121,037	2,370	1494
28	96611	0	175975	60841	115,134	1,943	1257
	7032528	0	13807072	170354	812,103,524	5,912,613	2168409

$/BBLRESV: 21.36 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,901,065 RI OIL VAL: 1,063,945
WI PAYOUT: 4.6 GAS VAL: 3,011,542 GAS VAL: 1,104,462
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,083,010 WI TOTAL: 5,914,600 RI TOTAL: 2,168,410

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 311 MCMULLEN LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 296710 - BIG BERTHA UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296710 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11602
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.080000	233,700
01	LIVE OAK COUNTY	.080000	233,700
02	LIVE OAK CO RD	.080000	233,700
30	THREE RIVERS ISD	.080000	233,700
40	LIVE OAK ESD #1	.080000	233,700
50	LIVE OAK UWCD	.080000	233,700
81	MCMULLEN COUNTY	.920000	2,687,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.4 D B: 1.310 De/Dt: 32.2 / 3.0
GAS: 278.4 D B: .650 De/Dt: 36.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,664	80,947	0	47.66	3.32	3.32	.00	631400
2	12,869	54,404	0	48.34	3.32	3.32	.00	466566
3	10,306	39,710	0	49.03	3.32	3.32	.00	378977
4	8,682	30,591	0	49.71	3.32	3.32	.00	323687
5	7,549	24,481	0	50.41	3.32	3.32	.00	285409
6	6,708	20,152	0	51.12	3.31	3.31	.00	257185
7	6,057	16,957	0	51.12	3.31	3.31	.00	232225
8	5,536	14,520	0	51.12	3.31	3.31	.00	212250
9	5,107	12,613	0	51.12	3.31	3.31	.00	195802
10	4,748	11,083	0	51.12	3.31	3.31	.00	182038
11	4,441	9,839	0	51.12	3.31	3.31	.00	170268
12	4,179	8,809	0	51.12	3.31	3.31	.00	160223
13	3,948	7,947	0	51.12	3.31	3.31	.00	151366
14	3,744	7,215	0	51.12	3.31	3.31	.00	143545
15	3,565	6,589	0	51.12	3.31	3.31	.00	136682
16	3,403	6,044	0	51.12	3.31	3.31	.00	130471
17	3,258	5,575	0	51.12	3.31	3.31	.00	124912
18	3,126	5,158	0	51.12	3.31	3.31	.00	119851
19	3,005	4,792	0	51.12	3.31	3.31	.00	115212
20	2,895	4,468	0	51.12	3.31	3.31	.00	110994
21	2,794	4,178	0	51.12	3.31	3.31	.00	107122
22	2,701	3,916	0	51.12	3.31	3.31	.00	103556
23	2,614	3,681	0	51.12	3.31	3.31	.00	100221
24	2,533	3,470	0	51.12	3.31	3.31	.00	97115
25	2,457	3,277	0	51.12	3.31	3.31	.00	94201
26	2,383	3,100	0	51.12	3.31	3.31	.00	91364
	136,272	393,516	0					5,122,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	201558	0	832958	98000	734,958	682,394	258911
2	135466	0	602032	98000	504,032	403,432	162723
3	98878	0	477855	98000	379,855	262,103	112314
4	76172	0	399859	98000	301,859	179,558	81723
5	60958	0	346367	98000	248,367	127,360	61556
6	50027	0	307212	98000	209,212	92,484	47476
7	42096	0	274321	98000	176,321	67,194	36864
8	36046	0	248296	98000	150,296	49,376	29014
9	31312	0	227114	98000	129,114	36,567	23078
10	27514	0	209552	98000	111,552	27,235	18516
11	24425	0	194693	98000	96,693	20,351	14959
12	21868	0	182091	98000	84,091	15,257	12166
13	19728	0	171094	98000	73,094	11,433	9940
14	17911	0	161456	98000	63,456	8,556	8157
15	16357	0	153039	98000	55,039	6,397	6723
16	15004	0	145475	98000	47,475	4,757	5557
17	13840	0	138752	98000	40,752	3,521	4609
18	12805	0	132656	98000	34,656	2,581	3832
19	11896	0	127108	98000	29,108	1,868	3193
20	11092	0	122086	98000	24,086	1,333	2666
21	10372	0	117494	98000	19,494	930	2232
22	9721	0	113277	98000	15,277	628	1871
23	9138	0	109359	98000	11,359	403	1570
24	8614	0	105729	98000	7,729	237	1321
25	8135	0	102336	98000	4,336	114	1111
26	7696	0	99060	98000	1,060	24	936
	978629	0	6101271	2548000	3,553,271	2,006,093	913018

$/BBLRESV: 16.48 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 1,684,320 RI OIL VAL: 766,572
WI PAYOUT: 4.4 GAS VAL: 321,771 GAS VAL: 146,445
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,921,310 WI TOTAL: 2,008,290 RI TOTAL: 913,020

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2026 MNRLMSIF

LEASE#, NAME.....: 296716 - KENNEDY-SHELTON A #1 FULL WI DECIMAL = .789729 #WELLS: 1
RRC#, WELL#.....: 296716 - 1 RRC DIST..: 02 FULL RI DECIMAL = .210271 DEPTH: 12825
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.540000	1,112,870
01	LIVE OAK COUNTY	.540000	1,112,870
02	LIVE OAK CO RD	.540000	1,112,870
30	THREE RIVERS ISD	.540000	1,112,870
40	LIVE OAK ESD #1	.540000	1,112,870
50	LIVE OAK UWCD	.540000	1,112,870
83	BEE COUNTY	.460000	948,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,428	71,549	0	47.66	4.13	4.13	.00	392494
2	9,145	43,658	0	48.34	4.13	4.13	.00	349115
3	8,019	32,738	0	49.03	4.13	4.13	.00	310499
4	7,031	26,658	0	49.71	4.13	4.13	.00	276019
5	6,167	22,714	0	50.41	4.13	4.13	.00	245510
6	5,408	19,919	0	51.12	4.12	4.12	.00	218326
7	4,741	17,823	0	51.12	4.12	4.12	.00	191399
8	4,159	16,180	0	51.12	4.12	4.12	.00	167903
9	3,647	14,857	0	51.12	4.12	4.12	.00	147233
10	3,200	13,764	0	51.12	4.12	4.12	.00	129187
11	2,804	12,844	0	51.12	4.12	4.12	.00	113200
12	2,458	12,056	0	51.12	4.12	4.12	.00	99232
13	2,160	11,374	0	51.12	4.12	4.12	.00	87201
14	1,891	10,778	0	51.12	4.12	4.12	.00	76341
15	1,657	10,246	0	51.12	4.12	4.12	.00	66895
16	1,453	9,776	0	51.12	4.12	4.12	.00	58659
17	1,274	9,352	0	51.12	4.12	4.12	.00	51433
	75,642	356,286	0					2,980,646

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,438			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	233363	0	625857	297336*	328,521	305,024	155391
2	142394	0	491509	77849	413,660	331,097	106117
3	106778	0	417277	77849	339,428	234,208	78340
4	86947	0	362966	77849	285,117	169,599	59255
5	74084	0	319594	77849	241,745	123,964	45369
6	64810	0	283136	77849	205,287	90,749	34951
7	57990	0	249389	77849	171,540	65,372	26770
8	52645	0	220548	77849	142,699	46,880	20586
9	48340	0	195573	77849	117,724	33,341	15874
10	44784	0	173971	77849	96,122	23,468	12279
11	41790	0	154990	77849	77,141	16,236	9512
12	39226	0	138458	77849	60,609	10,997	7389
13	37007	0	124208	77849	46,359	7,251	5764
14	35068	0	111409	77849	33,560	4,525	4496
15	33337	0	100232	77849	22,383	2,602	3517
16	31808	0	90467	77849	12,618	1,264	2761
17	30428	0	81861	77849	4,012	347	2172
	1160799	0	4141445	1542920	2,598,525	1,466,924	590543

$/BBLRESV: 17.67 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 1,055,761 RI OIL VAL: 425,020
WI PAYOUT: 4.4 GAS VAL: 411,161 GAS VAL: 165,522
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,060,870 WI TOTAL: 1,470,330 RI TOTAL: 590,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.5 D B: .001 De/Dt: 12.3 / 3.0
GAS: 286.3 D B: 1.360 De/Dt: 49.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,038
LAST YR GAS PROD: 81,877
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 296755 - PLOMERO RANCH W#34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296755 - 34 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12518
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,682,150
01	LIVE OAK COUNTY	1.000000	6,682,150
02	LIVE OAK CO RD	1.000000	6,682,150
30	THREE RIVERS ISD	1.000000	6,682,150
40	LIVE OAK ESD #1	1.000000	6,682,150
50	LIVE OAK UWCD	1.000000	6,682,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,244			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.0 D B: 1.740 De/Dt: 31.6 / 3.0
GAS: 773.2 D B: 1.500 De/Dt: 24.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 47,280
LAST YR GAS PROD: 469,736

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,406	242,889	0	47.66	4.20	4.20	.00	765157
2	15,959	191,164	0	48.34	4.20	4.20	.00	578594
3	13,171	160,443	0	49.03	4.20	4.20	.00	484331
4	11,412	139,709	0	49.71	4.20	4.20	.00	425468
5	10,181	124,601	0	50.41	4.20	4.20	.00	384918
6	9,253	113,017	0	51.12	4.19	4.19	.00	354760
7	8,528	103,797	0	51.12	4.19	4.19	.00	326964
8	7,941	96,256	0	51.12	4.19	4.19	.00	304458
9	7,449	89,952	0	51.12	4.19	4.19	.00	285595
10	7,035	84,587	0	51.12	4.19	4.19	.00	269722
11	6,678	79,956	0	51.12	4.19	4.19	.00	256035
12	6,368	75,913	0	51.12	4.19	4.19	.00	244149
13	6,093	72,345	0	51.12	4.19	4.19	.00	233606
14	5,848	69,168	0	51.12	4.19	4.19	.00	224212
15	5,629	66,319	0	51.12	4.19	4.19	.00	215816
16	5,431	63,746	0	51.12	4.19	4.19	.00	208225
17	5,251	61,410	0	51.12	4.19	4.19	.00	201323
18	5,086	59,276	0	51.12	4.19	4.19	.00	194997
19	4,933	57,319	0	51.12	4.19	4.19	.00	189131
20	4,785	55,515	0	51.12	4.19	4.19	.00	183457
21	4,641	53,845	0	51.12	4.19	4.19	.00	177936
22	4,502	52,230	0	51.12	4.19	4.19	.00	172607
23	4,367	50,663	0	51.12	4.19	4.19	.00	167431
24	4,236	49,143	0	51.12	4.19	4.19	.00	162408
25	4,109	47,669	0	51.12	4.19	4.19	.00	157539
26	3,986	46,239	0	51.12	4.19	4.19	.00	152823
27	3,866	44,852	0	51.12	4.19	4.19	.00	148222
28	3,750	43,506	0	51.12	4.19	4.19	.00	143775
	201,894	2,395,529	0					7,613,659

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	765100	0	1530257	132539	1,397,718	1,297,753	475654
2	602167	0	1180761	132539	1,048,222	839,008	319147
3	505395	0	989726	132539	857,187	591,468	232622
4	440083	0	865551	132539	733,012	436,025	176901
5	392493	0	777411	132539	644,872	330,684	138162
6	355156	0	709916	132539	577,377	255,235	109710
7	326182	0	653146	132539	520,607	198,399	87772
8	302484	0	606942	132539	474,403	155,851	70923
9	282674	0	568269	132539	435,730	123,404	57744
10	265815	0	535537	132539	402,998	98,391	47320
11	251262	0	507297	132539	374,758	78,875	38977
12	238557	0	482706	132539	350,167	63,534	32251
13	227344	0	460950	132539	328,411	51,367	26780
14	217360	0	441572	132539	309,033	41,670	22308
15	208407	0	424223	132539	291,684	33,906	18636
16	200322	0	408547	132539	276,008	27,659	15606
17	192981	0	394304	132539	261,765	22,614	13097
18	186275	0	381272	132539	248,733	18,523	11012
19	180125	0	369256	132539	236,717	15,198	9274
20	174456	0	357913	132539	225,374	12,472	7817
21	169208	0	347144	132539	214,605	10,238	6594
22	164133	0	336740	132539	204,201	8,399	5560
23	159208	0	326639	132539	194,100	6,883	4690
24	154432	0	316840	132539	184,301	5,634	3956
25	149800	0	307339	132539	174,800	4,606	3338
26	145306	0	298129	132539	165,590	3,762	2815
27	140947	0	289169	132539	156,630	3,067	2374
28	136718	0	280493	132539	147,954	2,497	2003
	7534390	0	15148049	3711092	11,436,957	4,737,122	1943043

$/BBLRESV: 15.72 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,380,953 RI OIL VAL: 976,605
WI PAYOUT: 5.1 GAS VAL: 2,356,164 GAS VAL: 966,437
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,682,150 WI TOTAL: 4,739,110 RI TOTAL: 1,943,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/04/2026 MNRLBORG

LEASE#, NAME.....: 296828 - CARTWRIGHT RANCH W#17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296828 - 17 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6150
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
GAS FIELD#.....: 63354702
GAS FIELD NAME...: MOUNT LUCAS (2500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,396	0	47.66	2.22	2.22	.00	0
2	0	9,616	0	48.34	2.22	2.22	.00	0
3	0	8,020	0	49.03	2.22	2.22	.00	0
4	0	6,968	0	49.71	2.22	2.22	.00	0
5	0	6,205	0	50.41	2.22	2.22	.00	0
	0	43,205	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	41,890
01	LIVE OAK COUNTY	1.000000	41,890
02	LIVE OAK CO RD	1.000000	41,890
31	GEORGE WEST ISD	1.000000	41,890
40	LIVE OAK ESD #1	1.000000	41,890
50	LIVE OAK UWCD	1.000000	41,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20639	0	20639	9800	10,839	10,064	6416
2	16011	0	16011	9800	6,211	4,971	4328
3	13353	0	13353	9800	3,553	2,452	3138
4	11602	0	11602	9800	1,802	1,072	2371
5	10331	0	10331	9800	531	272	1836
	71936	0	71936	49000	22,936	18,831	18089

$/BBLRESV: .00 EQUIP VAL: 4,970
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 18,831 GAS VAL: 18,089
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,890 WI TOTAL: 23,800 RI TOTAL: 18,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 40.0 D B: 1.550 De/Dt: 26.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 27,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 296856 - KENNEDY-SHELTON D #1 FULL WI DECIMAL = .740875 #WELLS: 1
RRC#, WELL#.....: 296856 - 1 RRC DIST..: 02 FULL RI DECIMAL = .259125 DEPTH: 12912
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.360000	2,223,920
01	LIVE OAK COUNTY	.360000	2,223,920
02	LIVE OAK CO RD	.360000	2,223,920
30	THREE RIVERS ISD	.360000	2,223,920
40	LIVE OAK ESD #1	.360000	2,223,920
50	LIVE OAK UWCD	.360000	2,223,920
83	BEE COUNTY	.640000	3,953,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,717			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.2 D B: .001 De/Dt: 27.5 / 3.0
GAS: 1,421.1 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,285
LAST YR GAS PROD: 480,358

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,229	397,383	0	47.66	4.49	4.49	.00	431807
2	8,866	261,773	0	48.34	4.48	4.48	.00	317526
3	6,426	195,526	0	49.03	4.48	4.48	.00	233425
4	4,658	156,123	0	49.71	4.48	4.48	.00	171549
5	3,377	129,969	0	50.41	4.48	4.48	.00	126123
6	2,446	111,334	0	51.12	4.48	4.48	.00	92639
7	1,773	97,378	0	51.12	4.48	4.48	.00	67150
8	1,285	86,534	0	51.12	4.48	4.48	.00	48667
9	930	77,863	0	51.12	4.48	4.48	.00	35222
10	674	70,776	0	51.12	4.48	4.48	.00	25527
11	488	64,869	0	51.12	4.48	4.48	.00	18482
12	352	59,873	0	51.12	4.48	4.48	.00	13331
13	254	55,594	0	51.12	4.48	4.48	.00	9620
14	183	51,884	0	51.12	4.48	4.48	.00	6931
15	131	48,636	0	51.12	4.48	4.48	.00	4961
16	94	45,775	0	51.12	4.48	4.48	.00	3560
17	66	43,230	0	51.12	4.48	4.48	.00	2500
18	46	40,955	0	51.12	4.48	4.48	.00	1742
19	32	38,905	0	51.12	4.48	4.48	.00	1212
20	23	37,053	0	51.12	4.48	4.48	.00	871
21	12	35,366	0	51.12	4.48	4.48	.00	455
22	12	33,826	0	51.12	4.48	4.48	.00	455
23	1	32,418	0	51.12	4.48	4.48	.00	38
24	0	31,121	0	51.12	4.48	4.48	.00	0
25	0	29,922	0	51.12	4.48	4.48	.00	0
26	0	28,815	0	51.12	4.48	4.48	.00	0
27	0	27,788	0	51.12	4.48	4.48	.00	0
28	0	26,827	0	51.12	4.48	4.48	.00	0
	44,358	2,317,516	0					1,613,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1321906	0	1753713	38922	1,714,791	1,592,149	571969
2	868856	0	1186382	38923	1,147,459	918,438	336465
3	648974	0	882399	38923	843,476	582,006	217614
4	518191	0	689740	38923	650,817	387,132	147913
5	431383	0	557506	38923	518,583	265,924	103961
6	369531	0	462170	38923	423,247	187,101	74943
7	323209	0	390359	38923	351,436	133,929	55042
8	287217	0	335884	38923	296,961	97,558	41183
9	258437	0	293659	38923	254,736	72,143	31309
10	234914	0	260441	38923	221,518	54,084	24147
11	215308	0	233790	38923	194,867	41,014	18848
12	198726	0	212057	38923	173,134	31,414	14867
13	184523	0	194143	38923	155,220	24,278	11834
14	172209	0	179140	38923	140,217	18,907	9496
15	161429	0	166390	38923	127,467	14,817	7670
16	151933	0	155493	38923	116,570	11,681	6233
17	143486	0	145986	38923	107,063	9,249	5088
18	135935	0	137677	38923	98,754	7,354	4173
19	129130	0	130342	38923	91,419	5,869	3435
20	122983	0	123854	38923	84,931	4,700	2838
21	117384	0	117839	38923	78,916	3,765	2348
22	112273	0	112728	38923	73,805	3,035	1953
23	107599	0	107637	38923	68,714	2,436	1622
24	103294	0	103294	38923	64,371	1,968	1353
25	99315	0	99315	38923	60,392	1,591	1132
26	95640	0	95640	38923	56,717	1,289	948
27	92232	0	92232	38923	53,309	1,044	795
28	89042	0	89042	38923	50,119	846	667
	7695059	0	9308852	1089843	8,219,009	4,475,721	1699846

$/BBLRESV: 23.61 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 775,915 RI OIL VAL: 294,687
WI PAYOUT: 4.2 GAS VAL: 3,699,801 GAS VAL: 1,405,157
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,177,550 WI TOTAL: 4,477,710 RI TOTAL: 1,699,840

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 311 MCMULLEN LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 296870 - BIG BERTHA UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296870 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11606
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.080000	315,960
01	LIVE OAK COUNTY	.080000	315,960
02	LIVE OAK CO RD	.080000	315,960
30	THREE RIVERS ISD	.080000	315,960
40	LIVE OAK ESD #1	.080000	315,960
50	LIVE OAK UWCD	.080000	315,960
81	MCMULLEN COUNTY	.920000	3,633,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.1 D B: 1.460 De/Dt: 30.4 / 3.0
GAS: 411.7 D B: 1.670 De/Dt: 24.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,898	129,175	0	47.66	3.50	3.50	.00	604019
2	12,605	102,098	0	48.34	3.50	3.50	.00	456994
3	10,284	86,331	0	49.03	3.50	3.50	.00	378168
4	8,794	75,758	0	49.71	3.49	3.49	.00	327862
5	7,744	68,065	0	50.41	3.49	3.49	.00	292781
6	6,960	62,158	0	51.12	3.49	3.49	.00	266846
7	6,343	57,451	0	51.12	3.49	3.49	.00	243191
8	5,844	53,588	0	51.12	3.49	3.49	.00	224059
9	5,435	50,352	0	51.12	3.49	3.49	.00	208378
10	5,089	47,587	0	51.12	3.49	3.49	.00	195112
11	4,792	45,197	0	51.12	3.49	3.49	.00	183725
12	4,534	43,100	0	51.12	3.49	3.49	.00	173834
13	4,308	41,245	0	51.12	3.49	3.49	.00	165169
14	4,109	39,589	0	51.12	3.49	3.49	.00	157539
15	3,930	38,100	0	51.12	3.49	3.49	.00	150676
16	3,769	36,752	0	51.12	3.49	3.49	.00	144503
17	3,622	35,524	0	51.12	3.49	3.49	.00	138867
18	3,491	34,399	0	51.12	3.49	3.49	.00	133845
19	3,369	33,365	0	51.12	3.49	3.49	.00	129167
20	3,259	32,364	0	51.12	3.49	3.49	.00	124950
21	3,156	31,393	0	51.12	3.49	3.49	.00	121001
22	3,061	30,451	0	51.12	3.49	3.49	.00	117359
23	2,969	29,537	0	51.12	3.49	3.49	.00	113831
24	2,880	28,651	0	51.12	3.49	3.49	.00	110419
25	2,794	27,791	0	51.12	3.49	3.49	.00	107122
26	2,710	26,957	0	51.12	3.49	3.49	.00	103901
27	2,629	26,148	0	51.12	3.49	3.49	.00	100796
28	2,550	25,364	0	51.12	3.49	3.49	.00	97767
	147,928	1,338,490	0					5,571,881

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	339084	0	943103	98000	845,103	784,661	293149
2	268007	0	725001	98000	627,001	501,858	195961
3	226619	0	604787	98000	506,787	349,689	142147
4	198297	0	526159	98000	428,159	254,686	107536
5	178160	0	470941	98000	372,941	191,241	83696
6	162699	0	429545	98000	331,545	146,563	66383
7	150378	0	393569	98000	295,569	112,638	52889
8	140267	0	364326	98000	266,326	87,493	42573
9	131796	0	340174	98000	242,174	68,586	34566
10	124559	0	319671	98000	221,671	54,121	28246
11	118303	0	302028	98000	204,028	42,942	23206
12	112814	0	286648	98000	188,648	34,228	19152
13	107959	0	273128	98000	175,128	27,392	15868
14	103624	0	261163	98000	163,163	22,001	13194
15	99727	0	250403	98000	152,403	17,715	11000
16	96198	0	240701	98000	142,701	14,300	9195
17	92984	0	231851	98000	133,851	11,563	7702
18	90039	0	223884	98000	125,884	9,374	6467
19	87333	0	216500	98000	118,500	7,607	5438
20	84713	0	209663	98000	111,663	6,179	4579
21	82171	0	203172	98000	105,172	5,017	3859
22	79705	0	197064	98000	99,064	4,075	3254
23	77313	0	191144	98000	93,144	3,303	2745
24	74994	0	185413	98000	87,413	2,672	2315
25	72743	0	179865	98000	81,865	2,158	1953
26	70560	0	174461	98000	76,461	1,738	1647
27	68442	0	169238	98000	71,238	1,395	1390
28	66390	0	164157	98000	66,157	1,116	1172
	3505878	0	9077759	2744000	6,333,759	2,766,311	1181282

$/BBLRESV: 15.30 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,697,945 RI OIL VAL: 725,064
WI PAYOUT: 5.0 GAS VAL: 1,068,363 GAS VAL: 456,217
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,949,580 WI TOTAL: 2,768,300 RI TOTAL: 1,181,280

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 311 MCMULLEN LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 296871 - BIG BERTHA UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296871 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11620
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.080000	219,780
01	LIVE OAK COUNTY	.080000	219,780
02	LIVE OAK CO RD	.080000	219,780
30	THREE RIVERS ISD	.080000	219,780
40	LIVE OAK ESD #1	.080000	219,780
50	LIVE OAK UWCD	.080000	219,780
81	MCMULLEN COUNTY	.920000	2,527,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,290	99,093	0	47.66	3.11	3.11	.00	653776
2	14,215	76,138	0	48.34	3.11	3.11	.00	515365
3	11,628	61,843	0	49.03	3.10	3.10	.00	427591
4	9,839	52,076	0	49.71	3.10	3.10	.00	366823
5	8,530	44,977	0	50.41	3.10	3.10	.00	322498
6	7,527	39,583	0	51.12	3.10	3.10	.00	288585
7	6,733	35,347	0	51.12	3.10	3.10	.00	258143
8	6,094	31,929	0	51.12	3.10	3.10	.00	233644
9	5,564	29,115	0	51.12	3.10	3.10	.00	213324
10	5,121	26,755	0	51.12	3.10	3.10	.00	196339
11	4,741	24,750	0	51.12	3.10	3.10	.00	181770
12	4,412	23,025	0	51.12	3.10	3.10	.00	169156
	102,694	544,631	0					3,827,014

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	231134	0	884910	208475	676,435	628,056	275059
2	177592	0	692957	208475	484,482	387,784	187299
3	143785	0	571376	208475	362,901	250,405	134294
4	121077	0	487900	208475	279,425	166,213	99717
5	104572	0	427070	208475	218,595	112,093	75898
6	92030	0	380615	208475	172,140	76,096	58820
7	82182	0	340325	208475	131,850	50,247	45734
8	74235	0	307879	208475	99,404	32,656	35977
9	67692	0	281016	208475	72,541	20,544	28555
10	62205	0	258544	208475	50,069	12,225	22844
11	57544	0	239314	208475	30,839	6,491	18387
12	53533	0	222689	208475	14,214	2,579	14879
	1267581	0	5094595	2501700	2,592,895	1,745,389	997463

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,730			

$/BBLRESV: 17.02 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 1,311,121 RI OIL VAL: 749,285
WI PAYOUT: 3.8 GAS VAL: 434,267 GAS VAL: 248,177
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,747,200 WI TOTAL: 1,749,740 RI TOTAL: 997,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.000 De/Dt: 24.8 / 3.0
GAS: 316.6 D B: 1.000 De/Dt: 25.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 311 MCMULLEN LAST UPDATE: 4/27/2026 MNRLMSIF

LEASE#, NAME.....: 296872 - BIG BERTHA UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296872 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11628
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.080000	291,020
01	LIVE OAK COUNTY	.080000	291,020
02	LIVE OAK CO RD	.080000	291,020
30	THREE RIVERS ISD	.080000	291,020
40	LIVE OAK ESD #1	.080000	291,020
50	LIVE OAK UWCD	.080000	291,020
81	MCMULLEN COUNTY	.920000	3,346,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.610 De/Dt: 20.8 / 3.0
GAS: 225.9 D B: 1.880 De/Dt: 33.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,803	66,015	0	47.66	3.26	3.26	.00	636368
2	14,592	48,705	0	48.34	3.25	3.25	.00	529033
3	12,558	40,268	0	49.03	3.25	3.25	.00	461789
4	11,131	35,028	0	49.71	3.25	3.25	.00	414992
5	10,063	31,373	0	50.41	3.25	3.25	.00	380457
6	9,228	28,639	0	51.12	3.25	3.25	.00	353802
7	8,552	26,497	0	51.12	3.25	3.25	.00	327884
8	7,990	24,760	0	51.12	3.25	3.25	.00	306337
9	7,519	23,315	0	51.12	3.25	3.25	.00	288278
10	7,110	22,088	0	51.12	3.25	3.25	.00	272597
11	6,758	21,034	0	51.12	3.25	3.25	.00	259102
12	6,444	20,108	0	51.12	3.25	3.25	.00	247063
13	6,169	19,294	0	51.12	3.25	3.25	.00	236519
14	5,922	18,567	0	51.12	3.25	3.25	.00	227049
15	5,699	17,913	0	51.12	3.25	3.25	.00	218500
16	5,496	17,321	0	51.12	3.25	3.25	.00	210717
17	5,310	16,785	0	51.12	3.25	3.25	.00	203585
18	5,142	16,281	0	51.12	3.25	3.25	.00	197144
19	4,986	15,793	0	51.12	3.25	3.25	.00	191163
20	4,836	15,319	0	51.12	3.25	3.25	.00	185412
21	4,691	14,859	0	51.12	3.25	3.25	.00	179853
22	4,550	14,413	0	51.12	3.25	3.25	.00	174447
23	4,414	13,981	0	51.12	3.25	3.25	.00	169233
24	4,282	13,562	0	51.12	3.25	3.25	.00	164172
25	4,154	13,155	0	51.12	3.25	3.25	.00	159264
26	4,029	12,760	0	51.12	3.25	3.25	.00	154472
27	3,908	12,377	0	51.12	3.25	3.25	.00	149833
28	3,791	12,006	0	51.12	3.25	3.25	.00	145347
	197,127	632,216	0					7,444,412

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	161407	0	797775	98000	699,775	649,727	247975
2	118718	0	647751	98000	549,751	440,027	175081
3	98153	0	559942	98000	461,942	318,745	131608
4	85381	0	500373	98000	402,373	239,348	102266
5	76472	0	456929	98000	358,929	184,055	81206
6	69808	0	423610	98000	325,610	143,939	65465
7	64586	0	392470	98000	294,470	112,220	52741
8	60353	0	366690	98000	268,690	88,270	42849
9	56830	0	345108	98000	247,108	69,983	35068
10	53840	0	326437	98000	228,437	55,773	28844
11	51270	0	310372	98000	212,372	44,697	23847
12	49013	0	296076	98000	198,076	35,939	19782
13	47029	0	283548	98000	185,548	29,021	16473
14	45257	0	272306	98000	174,306	23,504	13757
15	43663	0	262163	98000	164,163	19,082	11517
16	42220	0	252937	98000	154,937	15,526	9662
17	40913	0	244498	98000	146,498	12,656	8121
18	39685	0	236829	98000	138,829	10,338	6840
19	38495	0	229658	98000	131,658	8,452	5768
20	37340	0	222752	98000	124,752	6,903	4865
21	36219	0	216072	98000	118,072	5,634	4104
22	35132	0	209579	98000	111,579	4,589	3461
23	34079	0	203312	98000	105,312	3,735	2919
24	33057	0	197229	98000	99,229	3,033	2463
25	32065	0	191329	98000	93,329	2,459	2078
26	31103	0	185575	98000	87,575	1,990	1753
27	30169	0	180002	98000	82,002	1,605	1478
28	29265	0	174612	98000	76,612	1,293	1247
	1541522	0	8985934	2744000	6,241,934	2,532,543	1103238

$/BBLRESV: 14.19 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,098,088 RI OIL VAL: 913,979
WI PAYOUT: 5.2 GAS VAL: 434,453 GAS VAL: 189,258
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,637,770 WI TOTAL: 2,534,530 RI TOTAL: 1,103,240

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 311 MCMULLEN LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 296874 - STURMTRUPPEN UNIT W2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296874 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 11575
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.080000	397,900
01	LIVE OAK COUNTY	.080000	397,900
02	LIVE OAK CO RD	.080000	397,900
30	THREE RIVERS ISD	.080000	397,900
40	LIVE OAK ESD #1	.080000	397,900
50	LIVE OAK UWCD	.080000	397,900
81	MCMULLEN COUNTY	.920000	4,575,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,842			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.3 D B: 1.230 De/Dt: 25.1 / 3.0
GAS: 297.4 D B: 1.000 De/Dt: 34.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,459	87,327	0	47.66	2.72	3.02	.00	1160247
2	25,313	61,309	0	48.34	2.72	3.02	.00	917723
3	20,941	47,287	0	49.03	2.72	3.02	.00	770053
4	17,963	38,499	0	49.71	2.71	3.01	.00	669706
5	15,786	32,469	0	50.41	2.71	3.01	.00	596829
6	14,126	28,076	0	51.12	2.71	3.01	.00	541591
7	12,810	24,732	0	51.12	2.71	3.01	.00	491135
8	11,739	22,098	0	51.12	2.71	3.01	.00	450073
9	10,849	19,971	0	51.12	2.71	3.01	.00	415951
10	10,095	18,221	0	51.12	2.71	3.01	.00	387042
11	9,451	16,750	0	51.12	2.71	3.01	.00	362351
12	8,891	15,499	0	51.12	2.71	3.01	.00	340881
13	8,401	14,423	0	51.12	2.71	3.01	.00	322094
14	7,967	13,488	0	51.12	2.71	3.01	.00	305455
15	7,580	12,664	0	51.12	2.71	3.01	.00	290617
16	7,231	11,935	0	51.12	2.71	3.01	.00	277237
17	6,917	11,289	0	51.12	2.71	3.01	.00	265198
18	6,631	10,707	0	51.12	2.71	3.01	.00	254233
19	6,373	10,181	0	51.12	2.71	3.01	.00	244341
20	6,134	9,706	0	51.12	2.71	3.01	.00	235178
21	5,914	9,273	0	51.12	2.71	3.01	.00	226743
22	5,712	8,875	0	51.12	2.71	3.01	.00	218998
23	5,523	8,511	0	51.12	2.71	3.01	.00	211752
24	5,349	8,176	0	51.12	2.71	3.01	.00	205081
	270,155	541,466	0					10,160,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178147	0	1338394	221325	1,117,069	1,037,176	422125
2	125070	0	1042793	221325	821,468	657,511	285586
3	96465	0	866518	221325	645,193	445,189	206164
4	78249	0	747955	221325	526,630	313,261	154637
5	65993	0	662822	221325	441,497	226,395	119095
6	57064	0	598655	221325	377,330	166,802	93492
7	50268	0	541403	221325	320,078	121,979	73503
8	44914	0	494987	221325	273,662	89,904	58421
9	40591	0	456542	221325	235,217	66,616	46847
10	37034	0	424076	221325	202,751	49,502	37834
11	34044	0	396395	221325	175,070	36,847	30746
12	31502	0	372383	221325	151,058	27,408	25113
13	29315	0	351409	221325	130,084	20,347	20605
14	27414	0	332869	221325	111,544	15,040	16970
15	25740	0	316357	221325	95,032	11,046	14023
16	24258	0	301495	221325	80,170	8,034	11619
17	22945	0	288143	221325	66,818	5,773	9656
18	21762	0	275995	221325	54,670	4,072	8041
19	20693	0	265034	221325	43,709	2,806	6714
20	19727	0	254905	221325	33,580	1,859	5615
21	18847	0	245590	221325	24,265	1,158	4705
22	18038	0	237036	221325	15,711	646	3947
23	17299	0	229051	221325	7,726	274	3317
24	16618	0	221699	221325	374	12	2791
	1101997	0	11262506	5311800	5,950,706	3,309,657	1661566

$/BBLRESV: 14.74 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 2,985,817 RI OIL VAL: 1,498,987
WI PAYOUT: 4.5 GAS VAL: 323,837 GAS VAL: 162,578
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,973,650 WI TOTAL: 3,312,080 RI TOTAL: 1,661,570

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 296889 - KENNEDY-SHELTON C #1 FULL WI DECIMAL = .759136 #WELLS: 1
RRC#, WELL#.....: 296889 - 1 RRC DIST..: 02 FULL RI DECIMAL = .240864 DEPTH: 12826
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	2,728,310
01	LIVE OAK COUNTY	.470000	2,728,310
02	LIVE OAK CO RD	.470000	2,728,310
30	THREE RIVERS ISD	.470000	2,728,310
40	LIVE OAK ESD #1	.470000	2,728,310
50	LIVE OAK UWCD	.470000	2,728,310
83	BEE COUNTY	.530000	3,076,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,414			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.1 D B: 1.830 De/Dt: 30.2 / 3.0
GAS: 871.2 D B: 1.500 De/Dt: 25.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,282
LAST YR GAS PROD: 343,949

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,944	271,870	0	47.66	4.38	4.38	.00	359778
2	7,528	212,161	0	48.34	4.38	4.38	.00	276252
3	6,276	177,277	0	49.03	4.38	4.38	.00	233595
4	5,476	153,944	0	49.71	4.37	4.37	.00	206646
5	4,915	137,045	0	50.41	4.37	4.37	.00	188087
6	4,487	124,135	0	51.12	4.37	4.37	.00	174127
7	4,154	113,892	0	51.12	4.37	4.37	.00	161204
8	3,879	105,532	0	51.12	4.37	4.37	.00	150533
9	3,650	98,558	0	51.12	4.37	4.37	.00	141646
10	3,458	92,629	0	51.12	4.37	4.37	.00	134195
11	3,291	87,522	0	51.12	4.37	4.37	.00	127714
12	3,144	83,065	0	51.12	4.37	4.37	.00	122009
13	3,016	79,134	0	51.12	4.37	4.37	.00	117042
14	2,901	75,637	0	51.12	4.37	4.37	.00	112579
15	2,796	72,504	0	51.12	4.37	4.37	.00	108504
16	2,703	69,678	0	51.12	4.37	4.37	.00	104895
17	2,618	67,108	0	51.12	4.37	4.37	.00	101597
18	2,539	64,768	0	51.12	4.37	4.37	.00	98531
19	2,463	62,617	0	51.12	4.37	4.37	.00	95582
20	2,389	60,638	0	51.12	4.37	4.37	.00	92710
21	2,317	58,808	0	51.12	4.37	4.37	.00	89916
22	2,247	57,044	0	51.12	4.37	4.37	.00	87199
23	2,180	55,333	0	51.12	4.37	4.37	.00	84599
24	2,115	53,673	0	51.12	4.37	4.37	.00	82077
25	2,052	52,063	0	51.12	4.37	4.37	.00	79632
26	1,990	50,501	0	51.12	4.37	4.37	.00	77226
27	1,930	48,986	0	51.12	4.37	4.37	.00	74898
28	1,872	47,516	0	51.12	4.37	4.37	.00	72647
	98,330	2,633,638	0					3,755,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	903972	0	1263750	56265	1,207,485	1,121,125	373907
2	705439	0	981691	56266	925,425	740,720	252569
3	589449	0	823044	56266	766,778	529,085	184133
4	510698	0	717344	56266	661,078	393,235	139553
5	454636	0	642723	56266	586,457	300,729	108726
6	411808	0	585935	56266	529,669	234,145	86191
7	377828	0	539032	56266	482,766	183,977	68950
8	350094	0	500627	56266	444,361	145,981	55683
9	326959	0	468605	56266	412,339	116,778	45324
10	307290	0	441485	56266	385,219	94,052	37132
11	290348	0	418062	56266	361,796	76,147	30575
12	275562	0	397571	56266	341,305	61,926	25284
13	262521	0	379563	56266	323,297	50,567	20989
14	250920	0	363499	56266	307,233	41,427	17480
15	240527	0	349031	56266	292,765	34,031	14595
16	231151	0	336046	56266	279,780	28,036	12219
17	222626	0	324223	56266	267,957	23,149	10251
18	214863	0	313394	56266	257,128	19,148	8616
19	207727	0	303309	56266	247,043	15,860	7251
20	201162	0	293872	56266	237,606	13,149	6109
21	195091	0	285007	56266	228,741	10,913	5153
22	189239	0	276438	56266	220,172	9,056	4346
23	183563	0	268162	56266	211,896	7,513	3665
24	178056	0	260133	56266	203,867	6,233	3092
25	172715	0	252347	56266	196,081	5,167	2608
26	167533	0	244759	56266	188,493	4,283	2200
27	162507	0	237405	56266	181,139	3,546	1855
28	157631	0	230278	56266	174,012	2,937	1565
	8741915	0	12497335	1575447	10,921,888	4,272,915	1530021

$/BBLRESV: 17.20 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,283,998 RI OIL VAL: 459,767
WI PAYOUT: 5.2 GAS VAL: 2,988,913 GAS VAL: 1,070,253
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,804,920 WI TOTAL: 4,274,900 RI TOTAL: 1,530,020

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 296890 - KENNEDY-SHELTON B #1 FULL WI DECIMAL = .788543 #WELLS: 1
RRC#, WELL#.....: 296890 - 1 RRC DIST..: 02 FULL RI DECIMAL = .211457 DEPTH: 12893
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.470000	4,151,980
01	LIVE OAK COUNTY	.470000	4,151,980
02	LIVE OAK CO RD	.470000	4,151,980
30	THREE RIVERS ISD	.470000	4,151,980
40	LIVE OAK ESD #1	.470000	4,151,980
50	LIVE OAK UWCD	.470000	4,151,980
83	BEE COUNTY	.530000	4,682,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,813			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.250 De/Dt: 33.8 / 3.0
GAS: 1,379.4 D B: 1.480 De/Dt: 22.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 21,755
LAST YR GAS PROD: 531,164

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,803	441,485	0	47.66	4.31	4.31	.00	518744
2	9,866	355,958	0	48.34	4.31	4.31	.00	376074
3	7,805	302,540	0	49.03	4.31	4.31	.00	301759
4	6,514	265,445	0	49.71	4.31	4.31	.00	255339
5	5,622	237,924	0	50.41	4.31	4.31	.00	223477
6	4,964	216,550	0	51.12	4.31	4.31	.00	200100
7	4,460	199,385	0	51.12	4.31	4.31	.00	179784
8	4,057	185,242	0	51.12	4.31	4.31	.00	163539
9	3,725	173,350	0	51.12	4.31	4.31	.00	150156
10	3,452	163,196	0	51.12	4.31	4.31	.00	139151
11	3,218	154,396	0	51.12	4.31	4.31	.00	129719
12	3,018	146,687	0	51.12	4.31	4.31	.00	121657
13	2,843	139,866	0	51.12	4.31	4.31	.00	114602
14	2,694	133,785	0	51.12	4.31	4.31	.00	108596
15	2,554	128,316	0	51.12	4.31	4.31	.00	102953
16	2,433	123,372	0	51.12	4.31	4.31	.00	98075
17	2,324	118,874	0	51.12	4.31	4.31	.00	93681
18	2,225	114,763	0	51.12	4.31	4.31	.00	89690
19	2,135	110,987	0	51.12	4.31	4.31	.00	86063
20	2,053	107,504	0	51.12	4.31	4.31	.00	82757
21	1,980	104,279	0	51.12	4.31	4.31	.00	79814
22	1,909	101,151	0	51.12	4.31	4.31	.00	76952
23	1,844	98,116	0	51.12	4.31	4.31	.00	74332
24	1,786	95,173	0	51.12	4.31	4.31	.00	71994
25	1,729	92,318	0	51.12	4.31	4.31	.00	69697
26	1,677	89,548	0	51.12	4.31	4.31	.00	67600
27	1,627	86,862	0	51.12	4.31	4.31	.00	65585
28	1,578	84,256	0	51.12	4.31	4.31	.00	63610
	103,895	4,571,328	0					4,105,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1500440	0	2019184	98796	1,920,388	1,783,042	504918
2	1209766	0	1585840	98797	1,487,043	1,190,244	344832
3	1028219	0	1329978	98797	1,231,181	849,527	251477
4	902147	0	1157486	98797	1,058,689	629,751	190314
5	808613	0	1032090	98797	933,293	478,583	147561
6	735971	0	936071	98797	837,274	370,125	116377
7	677634	0	857418	98797	758,621	289,103	92694
8	629567	0	793106	98797	694,309	228,095	74558
9	589151	0	739307	98797	640,510	181,399	60436
10	554641	0	693792	98797	594,995	145,268	49317
11	524733	0	654452	98797	555,655	116,949	40452
12	498533	0	620190	98797	521,393	94,602	33335
13	475351	0	589953	98797	491,156	76,822	27573
14	454684	0	563280	98797	464,483	62,631	22894
15	436097	0	539050	98797	440,253	51,175	19050
16	419295	0	517370	98797	418,573	41,945	15900
17	404008	0	497689	98797	398,892	34,461	13299
18	390036	0	479726	98797	380,929	28,367	11147
19	377203	0	463266	98797	364,469	23,398	9361
20	365365	0	448122	98797	349,325	19,331	7873
21	354405	0	434219	98797	335,422	16,003	6635
22	343774	0	420726	98797	321,929	13,241	5589
23	333459	0	407791	98797	308,994	10,957	4711
24	323457	0	395451	98797	296,654	9,069	3972
25	313754	0	383451	98797	284,654	7,501	3350
26	304340	0	371940	98797	273,143	6,205	2826
27	295211	0	360796	98797	261,999	5,130	2383
28	286354	0	349964	98797	251,167	4,239	2010
	15536208	0	19641708	2766315	16,875,393	6,767,163	2064844

$/BBLRESV: 17.27 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,414,466 RI OIL VAL: 431,592
WI PAYOUT: 5.2 GAS VAL: 5,352,691 GAS VAL: 1,633,250
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,833,990 WI TOTAL: 6,769,150 RI TOTAL: 2,064,840

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 296891 - KENNEDY-SHELTON E #1 FULL WI DECIMAL = .743422 #WELLS: 1
RRC#, WELL#.....: 296891 - 1 RRC DIST..: 02 FULL RI DECIMAL = .256578 DEPTH: 12753
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.290000	926,420
01	LIVE OAK COUNTY	.290000	926,420
02	LIVE OAK CO RD	.290000	926,420
30	THREE RIVERS ISD	.290000	926,420
40	LIVE OAK ESD #1	.290000	926,420
50	LIVE OAK UWCD	.290000	926,420
83	BEE COUNTY	.710000	2,268,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: 1.500 De/Dt: 24.9 / 3.0
GAS: 515.6 D B: 1.050 De/Dt: 23.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 10,556
LAST YR GAS PROD: 259,102

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,968	164,162	0	47.66	4.38	4.38	.00	246887
2	5,482	129,650	0	48.34	4.38	4.38	.00	197007
3	4,601	107,356	0	49.03	4.38	4.38	.00	167706
4	4,008	91,731	0	49.71	4.38	4.38	.00	148118
5	3,573	80,156	0	50.41	4.38	4.38	.00	133901
6	3,241	71,228	0	51.12	4.38	4.38	.00	123170
7	2,975	64,125	0	51.12	4.38	4.38	.00	113061
8	2,758	58,339	0	51.12	4.38	4.38	.00	104814
9	2,578	53,531	0	51.12	4.38	4.38	.00	97974
10	2,420	49,474	0	51.12	4.38	4.38	.00	91969
11	2,291	45,995	0	51.12	4.38	4.38	.00	87067
12	2,174	42,985	0	51.12	4.38	4.38	.00	82620
13	2,072	40,356	0	51.12	4.38	4.38	.00	78744
14	1,981	38,035	0	51.12	4.38	4.38	.00	75285
15	1,898	35,971	0	51.12	4.38	4.38	.00	72131
16	1,824	34,126	0	51.12	4.38	4.38	.00	69319
17	1,757	32,464	0	51.12	4.38	4.38	.00	66773
18	1,697	30,962	0	51.12	4.38	4.38	.00	64492
19	1,640	29,593	0	51.12	4.38	4.38	.00	62326
20	1,588	28,344	0	51.12	4.38	4.38	.00	60350
21	1,540	27,197	0	51.12	4.38	4.38	.00	58526
22	1,494	26,143	0	51.12	4.38	4.38	.00	56778
23	1,449	25,169	0	51.12	4.38	4.38	.00	55067
24	1,406	24,266	0	51.12	4.38	4.38	.00	53433
25	1,364	23,429	0	51.12	4.38	4.38	.00	51837
26	1,323	22,647	0	51.12	4.38	4.38	.00	50279
27	1,283	21,919	0	51.12	4.38	4.38	.00	48759
28	1,245	21,233	0	51.12	4.38	4.38	.00	47315
	68,630	1,420,586	0					2,565,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	534542	0	781429	98000	683,429	634,550	251490
2	422165	0	619172	98000	521,172	417,151	173278
3	349571	0	517277	98000	419,277	289,306	125882
4	298693	0	446811	98000	348,811	207,487	94551
5	261003	0	394904	98000	296,904	152,249	72666
6	231932	0	355102	98000	257,102	113,655	56819
7	208803	0	321864	98000	223,864	85,313	44784
8	189963	0	294777	98000	196,777	64,645	35665
9	174307	0	272281	98000	174,281	49,359	28647
10	161097	0	253066	98000	155,066	37,860	23152
11	149768	0	236835	98000	138,835	29,221	18841
12	139967	0	222587	98000	124,587	22,605	15399
13	131407	0	210151	98000	112,151	17,541	12642
14	123849	0	199134	98000	101,134	13,636	10416
15	117128	0	189259	98000	91,259	10,608	8609
16	111121	0	180440	98000	82,440	8,261	7137
17	105709	0	172482	98000	74,482	6,434	5932
18	100818	0	165310	98000	67,310	5,012	4944
19	96360	0	158686	98000	60,686	3,896	4127
20	92293	0	152643	98000	54,643	3,024	3452
21	88559	0	147085	98000	49,085	2,341	2893
22	85127	0	141905	98000	43,905	1,806	2426
23	81955	0	137022	98000	39,022	1,384	2038
24	79015	0	132448	98000	34,448	1,053	1713
25	76289	0	128126	98000	30,126	794	1441
26	73743	0	124022	98000	26,022	592	1213
27	71372	0	120131	98000	22,131	434	1021
28	69139	0	116454	98000	18,454	311	861
	4625695	0	7191403	2744000	4,447,403	2,180,528	1012039

$/BBLRESV: 15.25 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 777,956 RI OIL VAL: 361,069
WI PAYOUT: 4.7 GAS VAL: 1,402,570 GAS VAL: 650,969
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,194,560 WI TOTAL: 2,182,520 RI TOTAL: 1,012,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 296925 - LIVE B WERN MALEK ULW A01 FULL WI DECIMAL = .726240 #WELLS: 1
RRC#, WELL#.....: 296925 - 1 RRC DIST..: 02 FULL RI DECIMAL = .273760 DEPTH: 12528
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,271,740
01	LIVE OAK COUNTY	1.000000	5,271,740
02	LIVE OAK CO RD	1.000000	5,271,740
30	THREE RIVERS ISD	1.000000	5,271,740
40	LIVE OAK ESD #1	1.000000	5,271,740
50	LIVE OAK UWCD	1.000000	5,271,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,532			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.9 D B: 1.470 De/Dt: 40.7 / 3.0
GAS: 982.5 D B: .001 De/Dt: 47.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 60,737
LAST YR GAS PROD: 646,255

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,083	263,639	0	47.66	4.39	4.39	.00	902800
2	17,623	137,642	0	48.34	4.39	4.39	.00	618681
3	13,800	71,890	0	49.03	4.38	4.38	.00	491384
4	11,542	37,563	0	49.71	4.38	4.38	.00	416682
5	10,020	19,635	0	50.41	4.38	4.38	.00	366830
6	8,915	10,265	0	51.12	4.38	4.38	.00	330973
7	8,070	5,369	0	51.12	4.38	4.38	.00	299602
8	7,399	2,806	0	51.12	4.38	4.38	.00	274691
9	6,850	1,466	0	51.12	4.38	4.38	.00	254309
10	6,393	765	0	51.12	4.38	4.38	.00	237343
11	6,003	397	0	51.12	4.38	4.38	.00	222864
12	5,670	205	0	51.12	4.38	4.38	.00	210501
13	5,378	104	0	51.12	4.38	4.38	.00	199660
14	5,118	52	0	51.12	4.38	4.38	.00	190008
15	4,890	25	0	51.12	4.38	4.38	.00	181543
16	4,683	11	0	51.12	4.38	4.38	.00	173858
17	4,497	0	0	51.12	4.38	4.38	.00	166953
18	4,330	0	0	51.12	4.38	4.38	.00	160753
19	4,173	0	0	51.12	4.38	4.38	.00	154924
20	4,035	0	0	51.12	4.38	4.38	.00	149801
21	3,905	0	0	51.12	4.38	4.38	.00	144975
22	3,785	0	0	51.12	4.38	4.38	.00	140520
23	3,671	0	0	51.12	4.38	4.38	.00	136287
24	3,561	0	0	51.12	4.38	4.38	.00	132204
25	3,454	0	0	51.12	4.38	4.38	.00	128231
26	3,350	0	0	51.12	4.38	4.38	.00	124370
27	3,250	0	0	51.12	4.38	4.38	.00	120658
28	3,153	0	0	51.12	4.38	4.38	.00	117056
	193,601	551,834	0					7,048,461

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	840532	0	1743332	97541	1,645,791	1,528,084	612800
2	438829	0	1057510	97541	959,969	768,369	323240
3	228677	0	720061	97541	622,520	429,545	191389
4	119485	0	536167	97541	438,626	260,913	123923
5	62458	0	429288	97541	331,747	170,116	86277
6	32652	0	363625	97541	266,084	117,625	63548
7	17078	0	316680	97541	219,139	83,512	48126
8	8926	0	283617	97541	186,076	61,130	37479
9	4663	0	258972	97541	161,431	45,719	29759
10	2433	0	239776	97541	142,235	34,727	23959
11	1263	0	224127	97541	126,586	26,643	19474
12	652	0	211153	97541	113,612	20,614	15954
13	331	0	199991	97541	102,450	16,024	13140
14	165	0	190173	97541	92,632	12,490	10864
15	80	0	181623	97541	84,082	9,773	9023
16	35	0	173893	97541	76,352	7,652	7512
17	0	0	166953	97541	69,412	5,997	6271
18	0	0	160753	97541	63,212	4,707	5251
19	0	0	154924	97541	57,383	3,684	4400
20	0	0	149801	97541	52,260	2,892	3700
21	0	0	144975	97541	47,434	2,263	3114
22	0	0	140520	97541	42,979	1,768	2624
23	0	0	136287	97541	38,746	1,374	2213
24	0	0	132204	97541	34,663	1,060	1867
25	0	0	128231	97541	30,690	809	1575
26	0	0	124370	97541	26,829	610	1328
27	0	0	120658	97541	23,117	453	1120
28	0	0	117056	97541	19,515	329	945
	1758259	0	8806720	2731148	6,075,572	3,618,882	1650875

$/BBLRESV: 20.60 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,896,372 RI OIL VAL: 1,321,278
WI PAYOUT: 3.9 GAS VAL: 722,506 GAS VAL: 329,596
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,271,740 WI TOTAL: 3,620,870 RI TOTAL: 1,650,870

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 296926 - LIVE BEE A WERN A USW C01 FULL WI DECIMAL = .734641 #WELLS: 1
RRC#, WELL#.....: 296926 - 1 RRC DIST..: 02 FULL RI DECIMAL = .265359 DEPTH: 12474
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,435,450
01	LIVE OAK COUNTY	1.000000	9,435,450
02	LIVE OAK CO RD	1.000000	9,435,450
30	THREE RIVERS ISD	1.000000	9,435,450
40	LIVE OAK ESD #1	1.000000	9,435,450
50	LIVE OAK UWCD	1.000000	9,435,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,261			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.2 D B: 1.040 De/Dt: 40.9 / 3.0
GAS: 1,344.4 D B: 1.330 De/Dt: 35.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 74,249
LAST YR GAS PROD: 560,995

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,794	389,863	0	47.66	4.16	4.16	.00	1253255
2	23,410	275,913	0	48.34	4.16	4.16	.00	831349
3	17,488	218,285	0	49.03	4.16	4.16	.00	629908
4	13,993	182,711	0	49.71	4.16	4.16	.00	511010
5	11,683	158,275	0	50.41	4.16	4.16	.00	432660
6	10,036	140,320	0	51.12	4.15	4.15	.00	376900
7	8,805	126,493	0	51.12	4.15	4.15	.00	330670
8	7,844	115,479	0	51.12	4.15	4.15	.00	294580
9	7,080	106,468	0	51.12	4.15	4.15	.00	265888
10	6,449	98,943	0	51.12	4.15	4.15	.00	242191
11	5,926	92,553	0	51.12	4.15	4.15	.00	222550
12	5,482	87,049	0	51.12	4.15	4.15	.00	205876
13	5,100	82,250	0	51.12	4.15	4.15	.00	191530
14	4,768	78,026	0	51.12	4.15	4.15	.00	179062
15	4,479	74,277	0	51.12	4.15	4.15	.00	168208
16	4,223	70,920	0	51.12	4.15	4.15	.00	158594
17	3,996	67,898	0	51.12	4.15	4.15	.00	150069
18	3,792	65,161	0	51.12	4.15	4.15	.00	142408
19	3,607	62,665	0	51.12	4.15	4.15	.00	135460
20	3,441	60,386	0	51.12	4.15	4.15	.00	129226
21	3,294	58,288	0	51.12	4.15	4.15	.00	123706
22	3,150	56,351	0	51.12	4.15	4.15	.00	118298
23	3,023	54,559	0	51.12	4.15	4.15	.00	113528
24	2,905	52,895	0	51.12	4.15	4.15	.00	109097
25	2,797	51,308	0	51.12	4.15	4.15	.00	105041
26	2,696	49,769	0	51.12	4.15	4.15	.00	101248
27	2,604	48,276	0	51.12	4.15	4.15	.00	97793
28	2,517	46,828	0	51.12	4.15	4.15	.00	94526
	210,382	2,972,209	0					7,714,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1191463	0	2444718	91395	2,353,323	2,185,012	823448
2	843220	0	1674569	91396	1,583,173	1,267,188	490471
3	667102	0	1297010	91396	1,205,614	831,886	330338
4	558384	0	1069394	91396	977,998	581,752	236841
5	483705	0	916365	91396	824,969	423,036	176476
6	427802	0	804702	91396	713,306	315,324	134758
7	385647	0	716317	91396	624,921	238,152	104311
8	352068	0	646648	91396	555,252	182,412	81882
9	324595	0	590483	91396	499,087	141,346	65019
10	301653	0	543844	91396	452,448	110,465	52073
11	282172	0	504722	91396	413,326	86,993	42022
12	265392	0	471268	91396	379,872	68,924	34121
13	250761	0	442291	91396	350,895	54,883	27845
14	237883	0	416945	91396	325,549	43,897	22826
15	226453	0	394661	91396	303,265	35,252	18787
16	216218	0	374812	91396	283,416	28,402	15515
17	207005	0	357074	91396	265,678	22,952	12853
18	198660	0	341068	91396	249,672	18,593	10675
19	191051	0	326511	91396	235,115	15,094	8887
20	184102	0	313328	91396	221,932	12,282	7415
21	177706	0	301412	91396	210,016	10,020	6203
22	171801	0	290099	91396	198,703	8,173	5191
23	166337	0	279865	91396	188,469	6,683	4355
24	161264	0	270361	91396	178,965	5,471	3658
25	156426	0	261467	91396	170,071	4,482	3077
26	151734	0	252982	91396	161,586	3,671	2589
27	147182	0	244975	91396	153,579	3,007	2179
28	142767	0	237293	91396	145,897	2,463	1836
	9070553	0	16785184	2559087	14,226,097	6,707,815	2725651

$/BBLRESV: 19.95 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,082,972 RI OIL VAL: 1,252,734
WI PAYOUT: 4.7 GAS VAL: 3,624,836 GAS VAL: 1,472,915
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,435,450 WI TOTAL: 6,709,800 RI TOTAL: 2,725,650

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 297020 - LIVE BEE A WERN A USW A01 FULL WI DECIMAL = .735753 #WELLS: 1
RRC#, WELL#.....: 297020 - 1 RRC DIST..: 02 FULL RI DECIMAL = .264247 DEPTH: 12596
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	11,167,440
01	LIVE OAK COUNTY	1.000000	11,167,440
02	LIVE OAK CO RD	1.000000	11,167,440
30	THREE RIVERS ISD	1.000000	11,167,440
40	LIVE OAK ESD #1	1.000000	11,167,440
50	LIVE OAK UWCD	1.000000	11,167,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
218,064			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.2 D B: .780 De/Dt: 51.1 / 3.0
GAS: 2,578.4 D B: .780 De/Dt: 44.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 108,524
LAST YR GAS PROD: 924,006

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,430	696,670	0	47.66	4.44	4.44	.00	1593048
2	25,468	427,479	0	48.34	4.44	4.44	.00	905803
3	17,173	300,985	0	49.03	4.43	4.43	.00	619498
4	12,721	228,731	0	49.71	4.43	4.43	.00	465261
5	9,979	182,520	0	50.41	4.43	4.43	.00	370114
6	8,141	150,680	0	51.12	4.43	4.43	.00	306197
7	6,830	127,550	0	51.12	4.43	4.43	.00	256888
8	5,852	110,068	0	51.12	4.43	4.43	.00	220104
9	5,097	96,441	0	51.12	4.43	4.43	.00	191707
10	4,501	85,555	0	51.12	4.43	4.43	.00	169290
11	4,017	76,678	0	51.12	4.43	4.43	.00	151086
12	3,621	69,316	0	51.12	4.43	4.43	.00	136192
13	3,290	63,129	0	51.12	4.43	4.43	.00	123742
14	3,006	57,859	0	51.12	4.43	4.43	.00	113061
15	2,763	53,325	0	51.12	4.43	4.43	.00	103921
16	2,554	49,388	0	51.12	4.43	4.43	.00	96060
17	2,372	45,939	0	51.12	4.43	4.43	.00	89215
18	2,214	42,896	0	51.12	4.43	4.43	.00	83272
	165,029	2,865,209	0					5,994,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2275842	0	3868890	213702	3,655,188	3,393,769	1295726
2	1396464	0	2302267	213703	2,088,564	1,671,707	670479
3	981026	0	1600524	213703	1,386,821	956,920	405319
4	745523	0	1210784	213703	997,081	593,104	266627
5	594903	0	965017	213703	751,314	385,266	184786
6	491124	0	797321	213703	583,618	257,994	132762
7	415735	0	672623	213703	458,920	174,889	97390
8	358754	0	578858	213703	365,155	119,960	72881
9	314338	0	506045	213703	292,342	82,794	55404
10	278857	0	448147	213703	234,444	57,240	42665
11	249923	0	401009	213703	187,306	39,422	33198
12	225928	0	362120	213703	148,417	26,929	26068
13	205762	0	329504	213703	115,801	18,113	20626
14	188585	0	301646	213703	87,943	11,858	16419
15	173807	0	277728	213703	64,025	7,442	13146
16	160975	0	257035	213703	43,332	4,342	10579
17	149733	0	238948	213703	25,245	2,181	8552
18	139815	0	223087	213703	9,384	699	6942
	9347094	0	15341553	384665311	494,900	7,804,629	3359569

$/BBLRESV: 25.12 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 3,049,526 RI OIL VAL: 1,312,694
WI PAYOUT: 3.7 GAS VAL: 4,755,095 GAS VAL: 2,046,871
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,167,440 WI TOTAL: 7,807,870 RI TOTAL: 3,359,570

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 297021 - LIVE BEE A WERN A USW B01 FULL WI DECIMAL = .735240 #WELLS: 1
RRC#, WELL#.....: 297021 - 1 RRC DIST..: 02 FULL RI DECIMAL = .264760 DEPTH: 12638
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,254,850
01	LIVE OAK COUNTY	1.000000	7,254,850
02	LIVE OAK CO RD	1.000000	7,254,850
30	THREE RIVERS ISD	1.000000	7,254,850
40	LIVE OAK ESD #1	1.000000	7,254,850
50	LIVE OAK UWCD	1.000000	7,254,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,953			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.4 D B: .900 De/Dt: 52.2 / 3.0
GAS: 1,473.3 D B: .900 De/Dt: 50.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 80,531
LAST YR GAS PROD: 754,389

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,264	370,416	0	47.66	4.43	4.43	.00	1270746
2	20,362	211,603	0	48.34	4.43	4.43	.00	723696
3	14,013	146,639	0	49.03	4.42	4.42	.00	505152
4	10,608	111,463	0	49.71	4.42	4.42	.00	387709
5	8,497	89,504	0	50.41	4.42	4.42	.00	314928
6	7,063	74,535	0	51.12	4.42	4.42	.00	265466
7	6,029	63,706	0	51.12	4.42	4.42	.00	226603
8	5,247	55,523	0	51.12	4.42	4.42	.00	197211
9	4,641	49,135	0	51.12	4.42	4.42	.00	174434
10	4,152	44,009	0	51.12	4.42	4.42	.00	156055
11	3,754	39,813	0	51.12	4.42	4.42	.00	141096
12	3,423	36,319	0	51.12	4.42	4.42	.00	128655
13	3,143	33,361	0	51.12	4.42	4.42	.00	118131
14	2,905	30,835	0	51.12	4.42	4.42	.00	109186
15	2,696	28,647	0	51.12	4.42	4.42	.00	101330
16	2,516	26,735	0	51.12	4.42	4.42	.00	94565
17	2,358	25,054	0	51.12	4.42	4.42	.00	88627
18	2,216	23,562	0	51.12	4.42	4.42	.00	83289
19	2,090	22,228	0	51.12	4.42	4.42	.00	78554
20	1,977	21,032	0	51.12	4.42	4.42	.00	74306
21	1,876	19,954	0	51.12	4.42	4.42	.00	70510
22	1,782	18,975	0	51.12	4.42	4.42	.00	66977
23	1,698	18,086	0	51.12	4.42	4.42	.00	63820
24	1,620	17,270	0	51.12	4.42	4.42	.00	60888
25	1,550	16,520	0	51.12	4.42	4.42	.00	58257
	152,480	1,594,924	0					5,560,191

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1206487	0	2477233	108733	2,368,500	2,199,104	831838
2	689215	0	1412911	108734	1,304,177	1,043,876	412562
3	476542	0	981694	108734	872,960	602,351	249262
4	362228	0	749937	108734	641,203	381,414	165580
5	290867	0	605795	108734	497,061	254,888	116308
6	242221	0	507687	108734	398,953	176,361	84758
7	207029	0	433632	108734	324,898	123,815	62952
8	180436	0	377647	108734	268,913	88,343	47673
9	159677	0	334111	108734	225,377	63,829	36676
10	143019	0	299074	108734	190,340	46,471	28548
11	129383	0	270479	108734	161,745	34,042	22450
12	118028	0	246683	108734	137,949	25,030	17805
13	108415	0	226546	108734	117,812	18,427	14218
14	100206	0	209392	108734	100,658	13,573	11428
15	93096	0	194426	108734	85,692	9,961	9227
16	86882	0	181447	108734	72,713	7,286	7487
17	81420	0	170047	108734	61,313	5,296	6102
18	76571	0	159860	108734	51,126	3,808	4988
19	72236	0	150790	108734	42,056	2,700	4091
20	68349	0	142655	108734	33,921	1,877	3366
21	64846	0	135356	108734	26,622	1,270	2778
22	61664	0	128641	108734	19,907	819	2295
23	58775	0	122595	108734	13,861	491	1902
24	56123	0	117011	108734	8,277	253	1578
25	53686	0	111943	108734	3,209	84	1313
	5187401	0	10747592	2718349	8,029,243	5,105,369	2147185

$/BBLRESV: 23.56 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 2,641,222 RI OIL VAL: 1,110,829
WI PAYOUT: 3.9 GAS VAL: 2,464,142 GAS VAL: 1,036,354
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,254,850 WI TOTAL: 5,107,670 RI TOTAL: 2,147,180

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 297091 - SOLIZ UNIT A W4 FULL WI DECIMAL = .739882 #WELLS: 1
RRC#, WELL#.....: 297091 - 4 RRC DIST..: 02 FULL RI DECIMAL = .260118 DEPTH: 11240
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	84,840
01	LIVE OAK COUNTY	1.000000	84,840
02	LIVE OAK CO RD	1.000000	84,840
30	THREE RIVERS ISD	1.000000	84,840
40	LIVE OAK ESD #1	1.000000	84,840
50	LIVE OAK UWCD	1.000000	84,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,965	37,619	0	47.66	2.67	3.24	.00	139817
	3,965	37,619	0					139,817

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74316	0	214133	211972	2,161	2,006	75402
	74316	0	214133	211972	2,161	2,006	75402

$/BBLRESV: .45 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 1,310 RI OIL VAL: 49,233
WI PAYOUT: .0 GAS VAL: 696 GAS VAL: 26,169
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,840 WI TOTAL: 9,440 RI TOTAL: 75,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
216,298			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.500 De/Dt: 19.9 / 3.0
GAS: 111.6 D B: 1.000 De/Dt: 14.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,853
LAST YR GAS PROD: 100,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLTCUE

LEASE#, NAME.....: 297124 - ARNOLD UNIT A W#5 FULL WI DECIMAL = .722624 #WELLS: 1
RRC#, WELL#.....: 297124 - 5 RRC DIST..: 02 FULL RI DECIMAL = .277376 DEPTH: 12552
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.690000	5,904,540
01	LIVE OAK COUNTY	.690000	5,904,540
02	LIVE OAK CO RD	.690000	5,904,540
30	THREE RIVERS ISD	.690000	5,904,540
40	LIVE OAK ESD #1	.690000	5,904,540
50	LIVE OAK UWCD	.690000	5,904,540
83	BEE COUNTY	.310000	2,652,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: 1.440 De/Dt: 34.0 / 3.0
GAS: 934.0 D B: 1.500 De/Dt: 8.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,433
LAST YR GAS PROD: 465,684

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,141	325,698	0	47.66	4.58	4.58	.00	383699
2	8,020	299,330	0	48.34	4.58	4.58	.00	280152
3	6,432	277,728	0	49.03	4.58	4.58	.00	227887
4	5,441	259,645	0	49.71	4.58	4.58	.00	195450
5	4,759	244,245	0	50.41	4.58	4.58	.00	173358
6	4,254	230,947	0	51.12	4.57	4.57	.00	157145
7	3,861	219,318	0	51.12	4.57	4.57	.00	142627
8	3,546	209,056	0	51.12	4.57	4.57	.00	130991
9	3,287	199,915	0	51.12	4.57	4.57	.00	121424
10	3,071	191,711	0	51.12	4.57	4.57	.00	113444
11	2,886	184,300	0	51.12	4.57	4.57	.00	106610
12	2,730	177,567	0	51.12	4.57	4.57	.00	100848
13	2,587	171,418	0	51.12	4.57	4.57	.00	95565
14	2,463	165,773	0	51.12	4.57	4.57	.00	90985
15	2,352	160,572	0	51.12	4.57	4.57	.00	86884
16	2,253	155,755	0	51.12	4.57	4.57	.00	83227
17	2,164	151,082	0	51.12	4.57	4.57	.00	79939
18	2,083	146,550	0	51.12	4.57	4.57	.00	76947
19	2,010	142,154	0	51.12	4.57	4.57	.00	74250
20	1,940	137,889	0	51.12	4.57	4.57	.00	71665
21	1,878	133,752	0	51.12	4.57	4.57	.00	69374
22	1,820	129,739	0	51.12	4.57	4.57	.00	67232
23	1,765	125,847	0	51.12	4.57	4.57	.00	65200
24	1,712	122,072	0	51.12	4.57	4.57	.00	63242
25	1,661	118,410	0	51.12	4.57	4.57	.00	61358
26	1,611	114,858	0	51.12	4.57	4.57	.00	59511
27	1,563	111,412	0	51.12	4.57	4.57	.00	57738
28	1,516	108,070	0	51.12	4.57	4.57	.00	56002
	90,806	5,014,813	0					3,292,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1077936	0	1461635	98000	1,363,635	1,266,107	523172
2	990668	0	1270820	98001	1,172,819	938,736	395541
3	919174	0	1147061	98001	1,049,060	723,862	310457
4	859326	0	1054776	98001	956,775	569,128	248242
5	808358	0	981716	98001	883,715	453,160	200909
6	762677	0	919822	98001	821,821	363,294	163690
7	724274	0	866901	98001	768,900	293,020	134150
8	690385	0	821376	98001	723,375	237,643	110525
9	660198	0	781622	98001	683,621	193,608	91459
10	633105	0	746549	98001	648,548	158,343	75961
11	608631	0	715241	98001	617,240	129,911	63282
12	586396	0	687244	98001	589,243	106,912	52875
13	566089	0	661654	98001	563,653	88,161	44265
14	547447	0	638432	98001	540,431	72,872	37141
15	530272	0	617156	98001	519,155	60,346	31220
16	514364	0	597591	98001	499,590	50,064	26287
17	498932	0	578871	98001	480,870	41,543	22142
18	483965	0	560912	98001	462,911	34,473	18656
19	469448	0	543698	98001	445,697	28,614	15726
20	455363	0	527028	98001	429,027	23,742	13254
21	441701	0	511075	98001	413,074	19,708	11178
22	428449	0	495681	98001	397,680	16,357	9425
23	415596	0	480796	98001	382,795	13,574	7950
24	403130	0	466372	98001	368,371	11,261	6706
25	391036	0	452394	98001	354,393	9,339	5657
26	379306	0	438817	98001	340,816	7,743	4772
27	367926	0	425664	98001	327,663	6,416	4024
28	356889	0	412891	98001	314,890	5,315	3394
	16571041	0	19863795	274402	717,119,768	5,923,252	2632060

$/BBLRESV: 14.96 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 981,874 RI OIL VAL: 436,306
WI PAYOUT: 5.6 GAS VAL: 4,941,372 GAS VAL: 2,195,751
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,557,300 WI TOTAL: 5,925,240 RI TOTAL: 2,632,060

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 297131 - HUBERT-TAGGART A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297131 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14037
OPERATOR#, AGENT#: 592650 - 978
OPERATOR NAME....: MUELLER EXPLORATION,
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	946,030
01	LIVE OAK COUNTY	1.000000	946,030
02	LIVE OAK CO RD	1.000000	946,030
30	THREE RIVERS ISD	1.000000	946,030
40	LIVE OAK ESD #1	1.000000	946,030
50	LIVE OAK UWCD	1.000000	946,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	794,919	0	47.66	2.48	2.48	.00	0
	0	794,919	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1478549	0	1478549	962637	515,912	479,014	459583
	1478549	0	1478549	962637	515,912	479,014	459583

$/BBLRESV: .00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .9 GAS VAL: 479,014 GAS VAL: 459,583
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 946,030 WI TOTAL: 486,450 RI TOTAL: 459,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
982,283			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3,552.6 D B: .900 De/Dt: 60.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 2,808,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 297174 - ARNOLD UNIT A W#4 FULL WI DECIMAL = .722624 #WELLS: 1
RRC#, WELL#.....: 297174 - 4 RRC DIST..: 02 FULL RI DECIMAL = .277376 DEPTH: 12685
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.690000	5,249,530
01	LIVE OAK COUNTY	.690000	5,249,530
02	LIVE OAK CO RD	.690000	5,249,530
30	THREE RIVERS ISD	.690000	5,249,530
40	LIVE OAK ESD #1	.690000	5,249,530
50	LIVE OAK UWCD	.690000	5,249,530
83	BEE COUNTY	.310000	2,358,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.3 D B: 1.510 De/Dt: 20.4 / 3.0
GAS: 978.1 D B: .001 De/Dt: 11.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,163
LAST YR GAS PROD: 458,708

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,738	336,056	0	47.66	4.83	4.83	.00	438700
2	10,460	297,410	0	48.34	4.83	4.83	.00	365385
3	8,993	263,215	0	49.03	4.82	4.82	.00	318624
4	7,952	232,953	0	49.71	4.82	4.82	.00	285649
5	7,167	206,173	0	50.41	4.82	4.82	.00	261076
6	6,557	182,476	0	51.12	4.82	4.82	.00	242219
7	6,057	161,502	0	51.12	4.82	4.82	.00	223749
8	5,645	142,943	0	51.12	4.82	4.82	.00	208529
9	5,297	126,517	0	51.12	4.82	4.82	.00	195674
10	4,996	111,983	0	51.12	4.82	4.82	.00	184555
11	4,739	99,118	0	51.12	4.82	4.82	.00	175061
12	4,509	87,733	0	51.12	4.82	4.82	.00	166565
13	4,307	77,656	0	51.12	4.82	4.82	.00	159103
14	4,125	68,739	0	51.12	4.82	4.82	.00	152380
15	3,962	60,846	0	51.12	4.82	4.82	.00	146358
16	3,811	53,859	0	51.12	4.82	4.82	.00	140780
17	3,680	47,675	0	51.12	4.82	4.82	.00	135941
18	3,556	42,203	0	51.12	4.82	4.82	.00	131361
19	3,441	37,357	0	51.12	4.82	4.82	.00	127112
20	3,337	33,068	0	51.12	4.82	4.82	.00	123271
21	3,237	29,274	0	51.12	4.82	4.82	.00	119577
22	3,140	25,914	0	51.12	4.82	4.82	.00	115993
	121,706	2,724,670	0					4,417,662

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1172927	0	1611627	196000	1,415,627	1,314,381	576859
2	1038042	0	1403427	196000	1,207,427	966,437	436815
3	916790	0	1235414	196000	1,039,414	717,206	334368
4	811386	0	1097035	196000	901,035	535,971	258189
5	718110	0	979186	196000	783,186	401,610	200392
6	635573	0	877792	196000	681,792	301,393	156211
7	562519	0	786268	196000	590,268	224,945	121673
8	497877	0	706406	196000	510,406	167,679	95055
9	440665	0	636339	196000	440,339	124,709	74459
10	390042	0	574597	196000	378,597	92,434	58466
11	345233	0	520294	196000	324,294	68,254	46034
12	305578	0	472143	196000	276,143	50,103	36326
13	270480	0	429583	196000	233,583	36,534	28739
14	239421	0	391801	196000	195,801	26,402	22794
15	211930	0	358288	196000	162,288	18,864	18125
16	187593	0	328373	196000	132,373	13,266	14445
17	166054	0	301995	196000	105,995	9,157	11552
18	146995	0	278356	196000	82,356	6,133	9258
19	130116	0	257228	196000	61,228	3,930	7439
20	115177	0	238448	196000	42,448	2,349	5997
21	101963	0	221540	196000	25,540	1,218	4845
22	90260	0	206253	196000	10,253	421	3922
	9494731	0	13912393	4312000	9,600,393	5,083,396	2521963

$/BBLRESV: 18.35 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 1,614,151 RI OIL VAL: 800,809
WI PAYOUT: 4.7 GAS VAL: 3,469,240 GAS VAL: 1,721,151
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,608,020 WI TOTAL: 5,086,060 RI TOTAL: 2,521,960

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLTCUE

LEASE#, NAME.....: 297175 - ARNOLD UNIT A W#6 FULL WI DECIMAL = .722624 #WELLS: 1
RRC#, WELL#.....: 297175 - 6 RRC DIST..: 02 FULL RI DECIMAL = .277376 DEPTH: 12669
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.690000	4,119,040
01	LIVE OAK COUNTY	.690000	4,119,040
02	LIVE OAK CO RD	.690000	4,119,040
30	THREE RIVERS ISD	.690000	4,119,040
40	LIVE OAK ESD #1	.690000	4,119,040
50	LIVE OAK UWCD	.690000	4,119,040
83	BEE COUNTY	.310000	1,850,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.5 D B: 1.430 De/Dt: 24.2 / 3.0
GAS: 1,040.0 D B: 1.830 De/Dt: 30.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 19,961
LAST YR GAS PROD: 516,140

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,207	311,310	0	47.66	4.59	4.59	.00	385972
2	8,862	234,713	0	48.34	4.59	4.59	.00	309564
3	7,441	195,315	0	49.03	4.59	4.59	.00	263637
4	6,470	170,332	0	49.71	4.59	4.59	.00	232413
5	5,759	152,707	0	50.41	4.59	4.59	.00	209786
6	5,215	139,437	0	51.12	4.58	4.58	.00	192645
7	4,780	128,987	0	51.12	4.58	4.58	.00	176576
8	4,422	120,489	0	51.12	4.58	4.58	.00	163351
9	4,122	113,408	0	51.12	4.58	4.58	.00	152269
10	3,871	107,391	0	51.12	4.58	4.58	.00	142997
11	3,652	102,197	0	51.12	4.58	4.58	.00	134907
12	3,460	97,659	0	51.12	4.58	4.58	.00	127814
13	3,293	93,648	0	51.12	4.58	4.58	.00	121645
14	3,139	90,070	0	51.12	4.58	4.58	.00	115956
15	3,009	86,853	0	51.12	4.58	4.58	.00	111154
16	2,887	83,945	0	51.12	4.58	4.58	.00	106647
17	2,776	81,292	0	51.12	4.58	4.58	.00	102547
18	2,676	78,853	0	51.12	4.58	4.58	.00	98853
19	2,585	76,487	0	51.12	4.58	4.58	.00	95491
20	2,499	74,192	0	51.12	4.58	4.58	.00	92314
21	2,423	71,966	0	51.12	4.58	4.58	.00	89507
22	2,349	69,807	0	51.12	4.58	4.58	.00	86773
23	2,279	67,713	0	51.12	4.58	4.58	.00	84187
24	2,211	65,682	0	51.12	4.58	4.58	.00	81676
25	2,145	63,712	0	51.12	4.58	4.58	.00	79237
26	2,081	61,801	0	51.12	4.58	4.58	.00	76873
27	2,019	59,947	0	51.12	4.58	4.58	.00	74583
28	1,958	58,149	0	51.12	4.58	4.58	.00	72330
	109,590	3,058,062	0					3,981,704

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1032567	0	1418539	196000	1,222,539	1,135,102	507747
2	778506	0	1088070	196001	892,069	714,021	338661
3	647829	0	911466	196001	715,465	493,678	246691
4	564965	0	797378	196001	601,377	357,723	187664
5	506505	0	716291	196001	520,290	266,800	146590
6	461483	0	654128	196001	458,127	202,520	116408
7	426898	0	603474	196001	407,473	155,284	93386
8	398773	0	562124	196001	366,123	120,279	75640
9	375337	0	527606	196001	331,605	93,914	61736
10	355423	0	498420	196001	302,419	73,836	50714
11	338233	0	473140	196001	277,139	58,329	41862
12	323214	0	451028	196001	255,027	46,272	34701
13	309939	0	431584	196001	235,583	36,847	28873
14	298097	0	414053	196001	218,052	29,402	24088
15	287450	0	398604	196001	202,603	23,551	20164
16	277826	0	384473	196001	188,472	18,886	16912
17	269045	0	371592	196001	175,591	15,170	14213
18	260973	0	359826	196001	163,825	12,200	11968
19	253143	0	348634	196001	152,633	9,799	10084
20	245547	0	337861	196001	141,860	7,851	8497
21	238180	0	327687	196001	131,686	6,282	7167
22	231035	0	317808	196001	121,807	5,010	6043
23	224104	0	308291	196001	112,290	3,982	5098
24	217382	0	299058	196001	103,057	3,150	4300
25	210862	0	290099	196001	94,098	2,480	3628
26	204538	0	281411	196001	85,410	1,941	3060
27	198402	0	272985	196001	76,984	1,508	2581
28	192451	0	264781	196001	68,780	1,161	2177
	10128707	0	14110411	5488027	8,622,384	3,896,978	2070653

$/BBLRESV: 13.89 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,099,657 RI OIL VAL: 584,301
WI PAYOUT: 4.9 GAS VAL: 2,797,317 GAS VAL: 1,486,350
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,969,620 WI TOTAL: 3,898,970 RI TOTAL: 2,070,650

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 297216 - HUBERT-TAGGART B W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297216 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14058
OPERATOR#, AGENT#: 592650 - 978
OPERATOR NAME....: MUELLER EXPLORATION,
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	455,420
01	LIVE OAK COUNTY	1.000000	455,420
02	LIVE OAK CO RD	1.000000	455,420
30	THREE RIVERS ISD	1.000000	455,420
40	LIVE OAK ESD #1	1.000000	455,420
50	LIVE OAK UWCD	1.000000	455,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	702,713	0	47.66	2.45	2.45	.00	0
	0	702,713	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1291235	0	1291235	1241020	50,215	46,624	401359
	1291235	0	1291235	1241020	50,215	46,624	401359

$/BBLRESV: .00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 46,624 GAS VAL: 401,359
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 455,420 WI TOTAL: 54,060 RI TOTAL: 401,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,266,347			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3,605.1 D B: 1.100 De/Dt: 67.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 3,943,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 300241 - THREE SISTERS 01 W#76H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297241 - 76H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12322
OPERATOR#, AGENT#: 525398 -
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,479	178,154	0	45.82	3.40	3.40	.00	1219236
2	20,687	111,106	0	46.47	3.40	3.40	.00	720994
3	13,795	77,022	0	47.12	3.39	3.39	.00	487515
4	9,966	57,075	0	47.79	3.39	3.39	.00	357206
5	7,593	44,285	0	48.45	3.39	3.39	.00	275911
6	6,012	35,539	0	49.14	3.39	3.39	.00	221572
	93,532	503,181	0					3,282,434

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,619,990
01	LIVE OAK COUNTY	1.000000	3,619,990
02	LIVE OAK CO RD	1.000000	3,619,990
30	THREE RIVERS ISD	1.000000	3,619,990
40	LIVE OAK ESD #1	1.000000	3,619,990
50	LIVE OAK UWCD	1.000000	3,619,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	454293	0	1673529	257807	1,415,722	1,314,469	520188
2	283320	0	1004314	257808	746,506	597,511	271456
3	195828	0	683343	257808	425,535	293,624	160611
4	145113	0	502319	257808	244,511	145,445	102664
5	112595	0	388506	257808	130,698	67,020	69046
6	90358	0	311930	257808	54,122	23,925	48206
	1281507	0	4563941	1546847	3,017,094	2,441,994	1172171

$/BBLRESV: 25.04 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,756,307 RI OIL VAL: 843,037
WI PAYOUT: 2.7 GAS VAL: 685,685 GAS VAL: 329,133
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,619,990 WI TOTAL: 2,447,820 RI TOTAL: 1,172,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
263,069			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.5 D B: .600 De/Dt: 46.6 / 3.0
GAS: 640.9 D B: .600 De/Dt: 41.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 297-36404
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2026 MNRLMSIF

LEASE#, NAME.....: 297273 - THREE SISTERS 01 W75H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297273 - 75H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12322
OPERATOR#, AGENT#: 525398 - 738
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,229,240
01	LIVE OAK COUNTY	1.000000	4,229,240
02	LIVE OAK CO RD	1.000000	4,229,240
30	THREE RIVERS ISD	1.000000	4,229,240
40	LIVE OAK ESD #1	1.000000	4,229,240
50	LIVE OAK UWCD	1.000000	4,229,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.0 D B: .840 De/Dt: 40.8 / 3.0
GAS: 495.0 D B: .930 De/Dt: 27.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 47,048
LAST YR GAS PROD: 288,344

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,841	153,368	0	47.66	3.24	3.24	.00	816452
2	14,716	115,704	0	48.34	3.23	3.23	.00	533529
3	10,701	92,609	0	49.03	3.23	3.23	.00	393503
4	8,326	77,034	0	49.71	3.23	3.23	.00	310414
5	6,770	65,834	0	50.41	3.23	3.23	.00	255957
6	5,680	57,406	0	51.12	3.23	3.23	.00	217771
7	4,873	50,844	0	51.12	3.23	3.23	.00	186831
8	4,254	45,585	0	51.12	3.23	3.23	.00	163098
9	3,765	41,288	0	51.12	3.23	3.23	.00	144350
10	3,371	37,709	0	51.12	3.23	3.23	.00	129244
11	3,048	34,684	0	51.12	3.23	3.23	.00	116860
12	2,775	32,096	0	51.12	3.23	3.23	.00	106394
13	2,545	29,855	0	51.12	3.23	3.23	.00	97575
14	2,347	27,898	0	51.12	3.23	3.23	.00	89984
15	2,177	26,175	0	51.12	3.23	3.23	.00	83466
16	2,025	24,646	0	51.12	3.23	3.23	.00	77639
17	1,895	23,280	0	51.12	3.23	3.23	.00	72654
18	1,780	22,055	0	51.12	3.23	3.23	.00	68245
19	1,676	20,947	0	51.12	3.23	3.23	.00	64258
20	1,581	19,943	0	51.12	3.23	3.23	.00	60616
21	1,497	19,024	0	51.12	3.23	3.23	.00	57395
22	1,422	18,188	0	51.12	3.23	3.23	.00	54519
23	1,351	17,420	0	51.12	3.23	3.23	.00	51797
24	1,287	16,709	0	51.12	3.23	3.23	.00	49344
25	1,229	16,053	0	51.12	3.23	3.23	.00	47120
26	1,175	15,445	0	51.12	3.23	3.23	.00	45050
27	1,126	14,879	0	51.12	3.23	3.23	.00	43171
28	1,080	14,354	0	51.12	3.23	3.23	.00	41407
	117,313	1,131,032	0					4,378,643

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	372684	0	1189136	49000	1,140,136	1,058,592	369624
2	280293	0	813822	49001	764,821	612,170	219968
3	224345	0	617848	49001	568,847	392,510	145218
4	186615	0	497029	49001	448,028	266,505	101582
5	159483	0	415440	49001	366,439	187,906	73832
6	139066	0	356837	49001	307,836	136,082	55145
7	123170	0	310001	49001	261,000	99,464	41659
8	110430	0	273528	49001	224,527	73,762	31963
9	100020	0	244370	49001	195,369	55,331	24831
10	91350	0	220594	49001	171,593	41,894	19492
11	84022	0	200882	49001	151,881	31,966	15435
12	77753	0	184147	49001	135,146	24,521	12304
13	72324	0	169899	49001	120,898	18,909	9871
14	67583	0	157567	49001	108,566	14,639	7960
15	63409	0	146875	49001	97,874	11,377	6453
16	59705	0	137344	49001	88,343	8,853	5247
17	56396	0	129050	49001	80,049	6,915	4286
18	53428	0	121673	49001	72,672	5,412	3514
19	50744	0	115002	49001	66,001	4,237	2889
20	48312	0	108928	49001	59,927	3,317	2379
21	46086	0	103481	49001	54,480	2,599	1965
22	44060	0	98579	49001	49,578	2,039	1628
23	42200	0	93997	49001	44,996	1,595	1350
24	40478	0	89822	49001	40,821	1,248	1121
25	38888	0	86008	49001	37,007	975	934
26	37416	0	82466	49001	33,465	761	778
27	36044	0	79215	49001	30,214	591	650
28	34773	0	76180	49001	27,179	459	544
	2741077	0	7119720	1372027	5,747,693	3,064,629	1162622

$/BBLRESV: 21.42 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,884,753 RI OIL VAL: 715,015
WI PAYOUT: 4.4 GAS VAL: 1,179,873 GAS VAL: 447,606
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,229,240 WI TOTAL: 3,066,620 RI TOTAL: 1,162,620

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 297381 - KAREN KENNEDY UNIT B03 FULL WI DECIMAL = .746690 #WELLS: 1
RRC#, WELL#.....: 297381 - 3 RRC DIST..: 02 FULL RI DECIMAL = .253310 DEPTH: 12814
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.290000	1,722,860
01	LIVE OAK COUNTY	.290000	1,722,860
02	LIVE OAK CO RD	.290000	1,722,860
30	THREE RIVERS ISD	.290000	1,722,860
40	LIVE OAK ESD #1	.290000	1,722,860
50	LIVE OAK UWCD	.290000	1,722,860
83	BEE COUNTY	.710000	4,218,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: 1.680 De/Dt: 25.1 / 3.0
GAS: 940.2 D B: 1.480 De/Dt: 24.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,321
LAST YR GAS PROD: 395,472

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,581	297,322	0	47.66	4.28	4.28	.00	340961
2	7,559	235,887	0	48.34	4.28	4.28	.00	272842
3	6,389	198,706	0	49.03	4.28	4.28	.00	233903
4	5,604	173,356	0	49.71	4.28	4.28	.00	208009
5	5,035	154,770	0	50.41	4.27	4.27	.00	189521
6	4,598	140,459	0	51.12	4.27	4.27	.00	175509
7	4,252	129,039	0	51.12	4.27	4.27	.00	162302
8	3,966	119,676	0	51.12	4.27	4.27	.00	151385
9	3,726	111,839	0	51.12	4.27	4.27	.00	142224
10	3,521	105,160	0	51.12	4.27	4.27	.00	134399
11	3,346	99,391	0	51.12	4.27	4.27	.00	127719
12	3,186	94,348	0	51.12	4.27	4.27	.00	121612
13	3,053	89,897	0	51.12	4.27	4.27	.00	116535
14	2,931	85,932	0	51.12	4.27	4.27	.00	111879
15	2,820	82,375	0	51.12	4.27	4.27	.00	107642
16	2,720	79,160	0	51.12	4.27	4.27	.00	103825
17	2,630	76,241	0	51.12	4.27	4.27	.00	100389
18	2,546	73,575	0	51.12	4.27	4.27	.00	97183
19	2,470	71,131	0	51.12	4.27	4.27	.00	94282
20	2,396	68,877	0	51.12	4.27	4.27	.00	91457
21	2,324	66,791	0	51.12	4.27	4.27	.00	88709
22	2,254	64,787	0	51.12	4.27	4.27	.00	86037
23	2,186	62,843	0	51.12	4.27	4.27	.00	83441
24	2,120	60,958	0	51.12	4.27	4.27	.00	80922
25	2,056	59,129	0	51.12	4.27	4.27	.00	78479
26	1,994	57,355	0	51.12	4.27	4.27	.00	76113
27	1,934	55,634	0	51.12	4.27	4.27	.00	73822
28	1,876	53,965	0	51.12	4.27	4.27	.00	71608
	99,073	2,968,603	0					3,722,709

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	950192	0	1291153	98000	1,193,153	1,107,819	408450
2	753856	0	1026698	98000	928,698	743,339	282427
3	635031	0	868934	98000	770,934	531,952	207852
4	554017	0	762026	98000	664,026	394,990	158505
5	493463	0	682984	98000	584,984	299,974	123532
6	447835	0	623344	98000	525,344	232,234	98039
7	411424	0	573726	98000	475,726	181,295	78466
8	381571	0	532956	98000	434,956	142,892	63383
9	356584	0	498808	98000	400,808	113,513	51584
10	335289	0	469688	98000	371,688	90,747	42238
11	316895	0	444614	98000	346,614	72,952	34767
12	300816	0	422428	98000	324,428	58,864	28724
13	286625	0	403160	98000	305,160	47,730	23837
14	273983	0	385862	98000	287,862	38,816	19839
15	262642	0	370284	98000	272,284	31,650	16555
16	252391	0	356216	98000	258,216	25,876	13848
17	243084	0	343473	98000	245,473	21,206	11612
18	234584	0	331767	98000	233,767	17,409	9753
19	226792	0	321074	98000	223,074	14,321	8207
20	219605	0	311062	98000	213,062	11,791	6914
21	212954	0	301663	98000	203,663	9,717	5831
22	206565	0	292602	98000	194,602	8,004	4918
23	200367	0	283808	98000	185,808	6,589	4147
24	194356	0	275278	98000	177,278	5,419	3498
25	188525	0	267004	98000	169,004	4,454	2951
26	182869	0	258982	98000	160,982	3,658	2490
27	177382	0	251204	98000	153,204	2,999	2099
28	172060	0	243668	98000	145,668	2,458	1770
	9471757	0	13194466	2744000	10,450,466	4,222,668	1716236

$/BBLRESV: 16.10 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,191,388 RI OIL VAL: 484,221
WI PAYOUT: 5.2 GAS VAL: 3,031,276 GAS VAL: 1,232,014
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,940,900 WI TOTAL: 4,224,660 RI TOTAL: 1,716,240

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/02/2026 MNRLMSIF

LEASE#, NAME.....: 297456 - KAREN KENNEDY UNIT B #2 FULL WI DECIMAL = .746691 #WELLS: 1
RRC#, WELL#.....: 297456 - 2 RRC DIST..: 02 FULL RI DECIMAL = .253309 DEPTH: 12680
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.290000	1,485,550
01	LIVE OAK COUNTY	.290000	1,485,550
02	LIVE OAK CO RD	.290000	1,485,550
30	THREE RIVERS ISD	.290000	1,485,550
40	LIVE OAK ESD #1	.290000	1,485,550
50	LIVE OAK UWCD	.290000	1,485,550
83	BEE COUNTY	.710000	3,637,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.8 D B: 1.430 De/Dt: 17.8 / 3.0
GAS: 664.6 D B: 1.500 De/Dt: 20.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,374
LAST YR GAS PROD: 281,029

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,824	215,186	0	47.66	4.43	4.43	.00	349610
2	8,262	176,382	0	48.34	4.43	4.43	.00	298217
3	7,189	151,414	0	49.03	4.42	4.42	.00	263191
4	6,406	133,761	0	49.71	4.42	4.42	.00	237778
5	5,802	120,496	0	50.41	4.42	4.42	.00	218391
6	5,320	110,102	0	51.12	4.42	4.42	.00	203069
7	4,923	101,691	0	51.12	4.42	4.42	.00	187915
8	4,592	94,726	0	51.12	4.42	4.42	.00	175281
9	4,312	88,843	0	51.12	4.42	4.42	.00	164593
10	4,070	83,794	0	51.12	4.42	4.42	.00	155355
11	3,857	79,410	0	51.12	4.42	4.42	.00	147225
12	3,669	75,553	0	51.12	4.42	4.42	.00	140049
13	3,502	72,138	0	51.12	4.42	4.42	.00	133674
14	3,354	69,083	0	51.12	4.42	4.42	.00	128025
15	3,218	66,333	0	51.12	4.42	4.42	.00	122834
16	3,097	63,839	0	51.12	4.42	4.42	.00	118215
17	2,985	61,567	0	51.12	4.42	4.42	.00	113940
18	2,881	59,490	0	51.12	4.42	4.42	.00	109970
19	2,789	57,577	0	51.12	4.42	4.42	.00	106458
20	2,701	55,810	0	51.12	4.42	4.42	.00	103099
21	2,620	54,136	0	51.12	4.42	4.42	.00	100008
22	2,541	52,512	0	51.12	4.42	4.42	.00	96992
23	2,465	50,937	0	51.12	4.42	4.42	.00	94091
24	2,391	49,409	0	51.12	4.42	4.42	.00	91266
25	2,319	47,927	0	51.12	4.42	4.42	.00	88518
26	2,249	46,489	0	51.12	4.42	4.42	.00	85846
27	2,182	45,094	0	51.12	4.42	4.42	.00	83289
28	2,117	43,741	0	51.12	4.42	4.42	.00	80808
	111,637	2,327,440	0					4,197,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	711801	0	1061411	98000	963,411	894,508	335770
2	583444	0	881661	98000	783,661	627,250	242529
3	499723	0	762914	98000	664,914	458,797	182491
4	441461	0	679239	98000	581,239	345,744	141283
5	397682	0	616073	98000	518,073	265,663	111430
6	363378	0	566447	98000	468,447	207,081	89091
7	335618	0	523533	98000	425,533	162,166	71601
8	312631	0	487912	98000	389,912	128,094	58025
9	293215	0	457808	98000	359,808	101,901	47344
10	276552	0	431907	98000	333,907	81,523	38840
11	262083	0	409308	98000	311,308	65,521	32006
12	249353	0	389402	98000	291,402	52,872	26478
13	238082	0	371756	98000	273,756	42,818	21981
14	228000	0	356025	98000	258,025	34,792	18305
15	218924	0	341758	98000	243,758	28,335	15280
16	210693	0	328908	98000	230,908	23,140	12787
17	203194	0	317134	98000	219,134	18,931	10721
18	196339	0	306309	98000	208,309	15,512	9004
19	190026	0	296484	98000	198,484	12,743	7578
20	184194	0	287293	98000	189,293	10,476	6386
21	178669	0	278677	98000	180,677	8,620	5387
22	173309	0	270301	98000	172,301	7,086	4543
23	168111	0	262202	98000	164,202	5,823	3832
24	163068	0	254334	98000	156,334	4,779	3232
25	158177	0	246695	98000	148,695	3,918	2726
26	153431	0	239277	98000	141,277	3,210	2300
27	148827	0	232116	98000	134,116	2,626	1940
28	144362	0	225170	98000	127,170	2,146	1636
	7684347	0	11882054	2744000	9,138,054	3,616,075	1504526

$/BBLRESV: 15.33 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,277,491 RI OIL VAL: 531,520
WI PAYOUT: 5.2 GAS VAL: 2,338,581 GAS VAL: 973,004
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,122,580 WI TOTAL: 3,618,060 RI TOTAL: 1,504,520

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 297490 - BAKER FM TR-ARND A USW A W#1 FULL WI DECIMAL = .721512 #WELLS: 1
RRC#, WELL#.....: 297490 - 1 RRC DIST..: 02 FULL RI DECIMAL = .278488 DEPTH: 12617
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.870000	5,049,300
01	LIVE OAK COUNTY	.870000	5,049,300
02	LIVE OAK CO RD	.870000	5,049,300
30	THREE RIVERS ISD	.870000	5,049,300
40	LIVE OAK ESD #1	.870000	5,049,300
50	LIVE OAK UWCD	.870000	5,049,300
83	BEE COUNTY	.130000	754,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,004			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.0 D B: .930 De/Dt: 37.4 / 3.0
GAS: 1,134.1 D B: 1.390 De/Dt: 39.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18,434
LAST YR GAS PROD: 352,417

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,607	317,459	0	47.66	4.08	4.08	.00	502295
2	9,858	217,024	0	48.34	4.07	4.07	.00	343826
3	7,409	169,842	0	49.03	4.07	4.07	.00	262099
4	5,914	141,595	0	49.71	4.07	4.07	.00	212114
5	4,911	122,502	0	50.41	4.07	4.07	.00	178620
6	4,191	108,602	0	51.12	4.07	4.07	.00	154580
7	3,651	97,963	0	51.12	4.07	4.07	.00	134662
8	3,231	89,522	0	51.12	4.07	4.07	.00	119171
9	2,895	82,636	0	51.12	4.07	4.07	.00	106778
10	2,620	76,894	0	51.12	4.07	4.07	.00	96635
11	2,390	72,021	0	51.12	4.07	4.07	.00	88152
12	2,198	67,828	0	51.12	4.07	4.07	.00	81070
13	2,034	64,176	0	51.12	4.07	4.07	.00	75021
14	1,891	60,957	0	51.12	4.07	4.07	.00	69747
15	1,766	58,104	0	51.12	4.07	4.07	.00	65137
16	1,655	55,550	0	51.12	4.07	4.07	.00	61042
17	1,558	53,246	0	51.12	4.07	4.07	.00	57465
18	1,472	51,161	0	51.12	4.07	4.07	.00	54293
19	1,392	49,259	0	51.12	4.07	4.07	.00	51342
20	1,323	47,518	0	51.12	4.07	4.07	.00	48797
21	1,259	45,918	0	51.12	4.07	4.07	.00	46437
22	1,200	44,441	0	51.12	4.07	4.07	.00	44260
23	1,148	43,070	0	51.12	4.07	4.07	.00	42342
24	1,098	41,778	0	51.12	4.07	4.07	.00	40498
25	1,053	40,525	0	51.12	4.07	4.07	.00	38839
26	1,012	39,309	0	51.12	4.07	4.07	.00	37326
27	974	38,130	0	51.12	4.07	4.07	.00	35925
28	937	36,986	0	51.12	4.07	4.07	.00	34560
	85,647	2,334,016	0					3,083,033

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	934526	0	1436821	32343	1,404,478	1,304,029	517147
2	637303	0	981129	32344	948,785	759,417	307072
3	498750	0	760849	32344	728,505	502,676	207071
4	415801	0	627915	32344	595,571	354,270	148601
5	359734	0	538354	32344	506,010	259,477	110787
6	318916	0	473496	32344	441,152	195,015	84730
7	287674	0	422336	32344	389,992	148,622	65719
8	262886	0	382057	32344	349,713	114,888	51696
9	242665	0	349443	32344	317,099	89,806	41116
10	225803	0	322438	32344	290,094	70,826	32990
11	211494	0	299646	32344	267,302	56,259	26659
12	199181	0	280251	32344	247,907	44,980	21682
13	188456	0	263477	32344	231,133	36,151	17725
14	179004	0	248751	32344	216,407	29,181	14551
15	170626	0	235763	32344	203,419	23,646	11992
16	163126	0	224168	32344	191,824	19,222	9916
17	156360	0	213825	32344	181,481	15,678	8224
18	150237	0	204530	32344	172,186	12,823	6841
19	144652	0	195994	32344	163,650	10,506	5700
20	139539	0	188336	32344	155,992	8,633	4763
21	134841	0	181278	32344	148,934	7,105	3987
22	130503	0	174763	32344	142,419	5,858	3341
23	126477	0	168819	32344	136,475	4,840	2807
24	122683	0	163181	32344	130,837	4,000	2360
25	119004	0	157843	32344	125,499	3,307	1984
26	115433	0	152759	32344	120,415	2,736	1670
27	111971	0	147896	32344	115,552	2,263	1406
28	108611	0	143171	32344	110,827	1,871	1184
	6856256	0	9939289	905631	9,033,658	4,088,085	1713721

$/BBLRESV: 20.52 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,268,067 RI OIL VAL: 531,572
WI PAYOUT: 4.8 GAS VAL: 2,820,014 GAS VAL: 1,182,147
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,803,790 WI TOTAL: 4,090,070 RI TOTAL: 1,713,720

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 297492 - 1893 D-MALEK Y USW W1 FULL WI DECIMAL = .726719 #WELLS: 1
RRC#, WELL#.....: 297492 - 1 RRC DIST..: 02 FULL RI DECIMAL = .273281 DEPTH: 12646
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	13,722,260
01	LIVE OAK COUNTY	1.000000	13,722,260
02	LIVE OAK CO RD	1.000000	13,722,260
30	THREE RIVERS ISD	1.000000	13,722,260
40	LIVE OAK ESD #1	1.000000	13,722,260
50	LIVE OAK UWCD	1.000000	13,722,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,088			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: 1.160 De/Dt: 37.1 / 3.0
GAS: 1,900.7 D B: 1.560 De/Dt: 28.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,573
LAST YR GAS PROD: 836,455

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,611	583,051	0	47.66	4.14	4.14	.00	1337308
2	26,541	446,477	0	48.34	4.14	4.14	.00	932375
3	20,489	370,361	0	49.03	4.14	4.14	.00	730044
4	16,806	320,617	0	49.71	4.14	4.14	.00	607120
5	14,306	285,061	0	50.41	4.14	4.14	.00	524085
6	12,493	258,131	0	51.12	4.13	4.13	.00	464113
7	11,115	236,889	0	51.12	4.13	4.13	.00	412921
8	10,027	219,618	0	51.12	4.13	4.13	.00	372502
9	9,145	205,247	0	51.12	4.13	4.13	.00	339736
10	8,417	193,058	0	51.12	4.13	4.13	.00	312691
11	7,802	182,567	0	51.12	4.13	4.13	.00	289843
12	7,277	173,425	0	51.12	4.13	4.13	.00	270340
13	6,823	165,369	0	51.12	4.13	4.13	.00	253474
14	6,426	158,205	0	51.12	4.13	4.13	.00	238725
15	6,076	151,789	0	51.12	4.13	4.13	.00	225723
16	5,762	145,999	0	51.12	4.13	4.13	.00	214058
17	5,484	140,741	0	51.12	4.13	4.13	.00	203730
18	5,234	135,942	0	51.12	4.13	4.13	.00	194442
19	5,005	131,543	0	51.12	4.13	4.13	.00	185935
20	4,798	127,492	0	51.12	4.13	4.13	.00	178245
21	4,608	123,667	0	51.12	4.13	4.13	.00	171187
22	4,434	119,957	0	51.12	4.13	4.13	.00	164723
23	4,273	116,358	0	51.12	4.13	4.13	.00	158741
24	4,122	112,867	0	51.12	4.13	4.13	.00	153132
25	3,987	109,481	0	51.12	4.13	4.13	.00	148117
26	3,859	106,197	0	51.12	4.13	4.13	.00	143361
27	3,739	103,011	0	51.12	4.13	4.13	.00	138903
28	3,627	99,921	0	51.12	4.13	4.13	.00	134743
	261,286	5,523,041	0					9,500,317

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1754177	0	3091485	104946	2,986,539	2,772,942	1084074
2	1343278	0	2275653	104946	2,170,707	1,737,455	693905
3	1114274	0	1844318	104946	1,739,372	1,200,184	489030
4	964614	0	1571734	104946	1,466,788	872,504	362395
5	857639	0	1381724	104946	1,276,778	654,719	277027
6	774741	0	1238854	104946	1,133,908	501,256	215986
7	710987	0	1123908	104946	1,018,962	388,316	170388
8	659150	0	1031652	104946	926,706	304,441	136000
9	616018	0	955754	104946	850,808	240,957	109562
10	579435	0	892126	104946	787,180	192,190	88930
11	547947	0	837790	104946	732,844	154,242	72618
12	520509	0	790849	104946	685,903	124,450	59610
13	496330	0	749804	104946	644,858	100,863	49143
14	474828	0	713553	104946	608,607	82,064	40668
15	455572	0	681295	104946	576,349	66,995	33765
16	438194	0	652252	104946	547,306	54,845	28109
17	422413	0	626143	104946	521,197	45,027	23463
18	408009	0	602451	104946	497,505	37,049	19631
19	394807	0	580742	104946	475,796	30,546	16455
20	382648	0	560893	104946	455,947	25,232	13820
21	371168	0	542355	104946	437,409	20,869	11621
22	360033	0	524756	104946	419,810	17,267	9776
23	349231	0	507972	104946	403,026	14,291	8230
24	338753	0	491885	104946	386,939	11,828	6929
25	328591	0	476708	104946	371,762	9,796	5841
26	318734	0	462095	104946	357,149	8,114	4923
27	309172	0	448075	104946	343,129	6,719	4151
28	299898	0	434641	104946	329,695	5,565	3501
	16591150	0	26091467	293848	23,152,979	9,680,726	4039551

$/BBLRESV: 18.56 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,524,898 RI OIL VAL: 1,470,861
WI PAYOUT: 5.0 GAS VAL: 6,155,819 GAS VAL: 2,568,686
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,722,260 WI TOTAL: 9,682,710 RI TOTAL: 4,039,550

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/01/2026 MNRLMSIF

LEASE#, NAME.....: 297500 - 1893 D-MALEK Y USW E W1 FULL WI DECIMAL = .726542 #WELLS: 1
RRC#, WELL#.....: 297500 - 1 RRC DIST..: 02 FULL RI DECIMAL = .273458 DEPTH: 12531
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,863,960
01	LIVE OAK COUNTY	1.000000	5,863,960
02	LIVE OAK CO RD	1.000000	5,863,960
30	THREE RIVERS ISD	1.000000	5,863,960
40	LIVE OAK ESD #1	1.000000	5,863,960
50	LIVE OAK UWCD	1.000000	5,863,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,540			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.6 D B: .820 De/Dt: 61.0 / 3.0
GAS: 1,220.0 D B: .880 De/Dt: 42.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 87,459
LAST YR GAS PROD: 879,364

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,380	335,594	0	47.66	4.49	4.49	.00	774952
2	10,927	213,621	0	48.34	4.48	4.48	.00	383768
3	7,024	155,048	0	49.03	4.48	4.48	.00	250211
4	5,091	120,863	0	49.71	4.48	4.48	.00	183869
5	3,948	98,566	0	50.41	4.48	4.48	.00	144595
6	3,200	82,931	0	51.12	4.48	4.48	.00	118851
7	2,675	71,392	0	51.12	4.48	4.48	.00	99352
8	2,286	62,546	0	51.12	4.48	4.48	.00	84904
9	1,990	55,556	0	51.12	4.48	4.48	.00	73910
10	1,759	49,907	0	51.12	4.48	4.48	.00	65331
11	1,572	45,247	0	51.12	4.48	4.48	.00	58385
12	1,415	41,342	0	51.12	4.48	4.48	.00	52554
13	1,287	38,031	0	51.12	4.48	4.48	.00	47800
14	1,177	35,181	0	51.12	4.48	4.48	.00	43715
15	1,085	32,710	0	51.12	4.48	4.48	.00	40298
16	1,003	30,546	0	51.12	4.48	4.48	.00	37252
17	933	28,636	0	51.12	4.48	4.48	.00	34652
18	871	26,939	0	51.12	4.48	4.48	.00	32350
19	816	25,421	0	51.12	4.48	4.48	.00	30307
20	767	24,058	0	51.12	4.48	4.48	.00	28487
21	724	22,825	0	51.12	4.48	4.48	.00	26890
22	684	21,706	0	51.12	4.48	4.48	.00	25404
23	648	20,684	0	51.12	4.48	4.48	.00	24067
24	615	19,750	0	51.12	4.48	4.48	.00	22842
25	585	18,892	0	51.12	4.48	4.48	.00	21727
26	559	18,103	0	51.12	4.48	4.48	.00	20762
27	534	17,373	0	51.12	4.48	4.48	.00	19833
28	510	16,697	0	51.12	4.48	4.48	.00	18942
	77,065	1,730,165	0					2,766,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1094766	0	1869718	42669	1,827,049	1,696,378	656229
2	695317	0	1079085	42669	1,036,416	829,557	329334
3	504667	0	754878	42669	712,209	491,432	200338
4	393398	0	577267	42669	534,598	318,000	133218
5	320823	0	465418	42669	422,749	216,781	93396
6	269933	0	388784	42669	346,115	153,003	67842
7	232374	0	331726	42669	289,057	110,157	50335
8	203581	0	288485	42669	245,816	80,755	38064
9	180830	0	254740	42669	212,071	60,061	29228
10	162443	0	227774	42669	185,105	45,194	22725
11	147275	0	205660	42669	162,991	34,305	17842
12	134564	0	187118	42669	144,449	26,209	14117
13	123787	0	171587	42669	128,918	20,164	11256
14	114511	0	158226	42669	115,557	15,582	9026
15	106468	0	146766	42669	104,097	12,100	7280
16	99424	0	136676	42669	94,007	9,421	5896
17	93208	0	127860	42669	85,191	7,360	4796
18	87684	0	120034	42669	77,365	5,761	3915
19	82743	0	113050	42669	70,381	4,519	3207
20	78307	0	106794	42669	64,125	3,549	2634
21	74293	0	101183	42669	58,514	2,791	2170
22	70651	0	96055	42669	53,386	2,196	1791
23	67325	0	91392	42669	48,723	1,727	1482
24	64284	0	87126	42669	44,457	1,360	1228
25	61492	0	83219	42669	40,550	1,068	1020
26	58924	0	79686	42669	37,017	841	849
27	56548	0	76381	42669	33,712	660	708
28	54347	0	73289	42669	30,620	517	591
	5633967	0	8399977	1194732	7,205,245	4,151,448	1710517

$/BBLRESV: 24.41 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,367,018 RI OIL VAL: 563,251
WI PAYOUT: 4.1 GAS VAL: 2,784,426 GAS VAL: 1,147,264
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,863,960 WI TOTAL: 4,153,440 RI TOTAL: 1,710,520

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/01/2026 MNRLMSIF

LEASE#, NAME.....: 297502 - 1893 D-MALEK Y USW F W1 FULL WI DECIMAL = .725745 #WELLS: 1
RRC#, WELL#.....: 297502 - 1 RRC DIST..: 02 FULL RI DECIMAL = .274255 DEPTH: 12638
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	10,783,400
01	LIVE OAK COUNTY	1.000000	10,783,400
02	LIVE OAK CO RD	1.000000	10,783,400
30	THREE RIVERS ISD	1.000000	10,783,400
40	LIVE OAK ESD #1	1.000000	10,783,400
50	LIVE OAK UWCD	1.000000	10,783,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,210			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.2 D B: 1.360 De/Dt: 51.9 / 3.0
GAS: 1,615.0 D B: 1.570 De/Dt: 31.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 91,076
LAST YR GAS PROD: 919,640

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,761	481,255	0	47.66	4.53	4.53	.00	1029403
2	17,753	356,475	0	48.34	4.52	4.52	.00	622820
3	13,218	291,341	0	49.03	4.52	4.52	.00	470340
4	10,727	250,109	0	49.71	4.52	4.52	.00	386996
5	9,121	221,192	0	50.41	4.52	4.52	.00	333690
6	7,987	199,565	0	51.12	4.52	4.52	.00	296318
7	7,140	182,660	0	51.12	4.52	4.52	.00	264895
8	6,475	169,006	0	51.12	4.52	4.52	.00	240223
9	5,943	157,704	0	51.12	4.52	4.52	.00	220486
10	5,502	148,163	0	51.12	4.52	4.52	.00	204125
11	5,132	139,979	0	51.12	4.52	4.52	.00	190398
12	4,814	132,861	0	51.12	4.52	4.52	.00	178600
13	4,542	126,607	0	51.12	4.52	4.52	.00	168509
14	4,303	121,056	0	51.12	4.52	4.52	.00	159642
15	4,090	116,093	0	51.12	4.52	4.52	.00	151739
16	3,901	111,620	0	51.12	4.52	4.52	.00	144727
17	3,731	107,565	0	51.12	4.52	4.52	.00	138420
18	3,582	103,869	0	51.12	4.52	4.52	.00	132893
19	3,439	100,483	0	51.12	4.52	4.52	.00	127587
20	3,312	97,365	0	51.12	4.52	4.52	.00	122875
21	3,196	94,444	0	51.12	4.52	4.52	.00	118572
22	3,088	91,611	0	51.12	4.52	4.52	.00	114565
23	2,988	88,863	0	51.12	4.52	4.52	.00	110855
24	2,897	86,197	0	51.12	4.52	4.52	.00	107479
25	2,810	83,611	0	51.12	4.52	4.52	.00	104251
26	2,726	81,103	0	51.12	4.52	4.52	.00	101135
27	2,644	78,670	0	51.12	4.52	4.52	.00	98093
28	2,565	76,310	0	51.12	4.52	4.52	.00	95162
	177,387	4,295,777	0					6,434,798

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1582186	0	2611589	104085	2,507,504	2,328,166	920289
2	1169369	0	1792189	104086	1,688,103	1,351,175	549168
3	955706	0	1426046	104086	1,321,960	912,166	379981
4	820449	0	1207445	104086	1,103,359	656,322	279767
5	725591	0	1059281	104086	955,195	489,814	213422
6	654647	0	950965	104086	846,879	374,372	166609
7	599192	0	864087	104086	760,001	289,628	131642
8	554402	0	794625	104086	690,539	226,856	105267
9	517327	0	737813	104086	633,727	179,478	84994
10	486029	0	690154	104086	586,068	143,089	69135
11	459183	0	649581	104086	545,495	114,810	56581
12	435833	0	614433	104086	510,347	92,598	46540
13	415317	0	583826	104086	479,740	75,037	38452
14	397108	0	556750	104086	452,664	61,037	31887
15	380828	0	532567	104086	428,481	49,807	26523
16	366155	0	510882	104086	406,796	40,765	22125
17	352853	0	491273	104086	387,187	33,449	18499
18	340728	0	473621	104086	369,535	27,519	15508
19	329621	0	457208	104086	353,122	22,671	13019
20	319393	0	442268	104086	338,182	18,715	10950
21	309811	0	428383	104086	324,297	15,473	9224
22	300518	0	415083	104086	310,997	12,791	7771
23	291503	0	402358	104086	298,272	10,576	6551
24	282758	0	390237	104086	286,151	8,748	5524
25	274275	0	378526	104086	274,440	7,232	4661
26	266048	0	367183	104086	263,097	5,977	3931
27	258067	0	356160	104086	252,074	4,935	3315
28	250325	0	345487	104086	241,401	4,075	2796
	14095222	0	20530020	2914407	17,615,613	7,557,281	3224131

$/BBLRESV: 18.40 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,368,701 RI OIL VAL: 1,010,549
WI PAYOUT: 5.0 GAS VAL: 5,188,572 GAS VAL: 2,213,579
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,783,400 WI TOTAL: 7,559,270 RI TOTAL: 3,224,130

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 297503 - 1893 D-MALEK Y USW H W1 FULL WI DECIMAL = .728031 #WELLS: 1
RRC#, WELL#.....: 297503 - 1 RRC DIST..: 02 FULL RI DECIMAL = .271969 DEPTH: 12631
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	14,705,300
01	LIVE OAK COUNTY	1.000000	14,705,300
02	LIVE OAK CO RD	1.000000	14,705,300
30	THREE RIVERS ISD	1.000000	14,705,300
40	LIVE OAK ESD #1	1.000000	14,705,300
50	LIVE OAK UWCD	1.000000	14,705,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.1 D B: 1.450 De/Dt: 33.2 / 3.0
GAS: 2,072.7 D B: 1.510 De/Dt: 20.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,087
LAST YR GAS PROD: 762,621

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,294	669,721	0	47.66	4.54	4.54	.00	981744
2	20,537	547,495	0	48.34	4.53	4.53	.00	722759
3	16,540	469,389	0	49.03	4.53	4.53	.00	590401
4	14,037	414,375	0	49.71	4.53	4.53	.00	508005
5	12,299	373,146	0	50.41	4.53	4.53	.00	451374
6	11,007	340,885	0	51.12	4.53	4.53	.00	409647
7	10,004	314,824	0	51.12	4.53	4.53	.00	372318
8	9,201	293,252	0	51.12	4.53	4.53	.00	342433
9	8,538	275,048	0	51.12	4.53	4.53	.00	317758
10	7,982	259,437	0	51.12	4.53	4.53	.00	297066
11	7,507	245,877	0	51.12	4.53	4.53	.00	279388
12	7,093	233,966	0	51.12	4.53	4.53	.00	263980
13	6,733	223,404	0	51.12	4.53	4.53	.00	250582
14	6,414	213,965	0	51.12	4.53	4.53	.00	238709
15	6,131	205,466	0	51.12	4.53	4.53	.00	228177
16	5,876	197,768	0	51.12	4.53	4.53	.00	218687
17	5,646	190,753	0	51.12	4.53	4.53	.00	210127
18	5,435	184,336	0	51.12	4.53	4.53	.00	202274
19	5,244	178,429	0	51.12	4.53	4.53	.00	195166
20	5,068	172,977	0	51.12	4.53	4.53	.00	188615
21	4,906	167,788	0	51.12	4.53	4.53	.00	182586
22	4,758	162,754	0	51.12	4.53	4.53	.00	177078
23	4,615	157,871	0	51.12	4.53	4.53	.00	171756
24	4,477	153,135	0	51.12	4.53	4.53	.00	166620
25	4,343	148,541	0	51.12	4.53	4.53	.00	161633
26	4,213	144,085	0	51.12	4.53	4.53	.00	156795
27	4,087	139,762	0	51.12	4.53	4.53	.00	152106
28	3,964	135,569	0	51.12	4.53	4.53	.00	147528
	234,949	7,214,018	0					8,585,312

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2213603	0	3195347	294000	2,901,347	2,693,843	1113106
2	1805628	0	2528387	294000	2,234,387	1,788,426	765887
3	1548036	0	2138437	294000	1,844,437	1,272,680	563278
4	1366601	0	1874606	294000	1,580,606	940,207	429377
5	1230628	0	1682002	294000	1,388,002	711,753	335007
6	1124232	0	1533879	294000	1,239,879	548,101	265658
7	1038283	0	1410601	294000	1,116,601	425,525	212442
8	967139	0	1309572	294000	1,015,572	333,635	171499
9	907103	0	1224861	294000	930,861	263,629	139486
10	855618	0	1152684	294000	858,684	209,647	114145
11	810898	0	1090286	294000	796,286	167,594	93881
12	771615	0	1035595	294000	741,595	134,555	77543
13	736782	0	987364	294000	693,364	108,449	64286
14	705652	0	944361	294000	650,361	87,695	53468
15	677623	0	905800	294000	611,800	71,115	44595
16	652235	0	870922	294000	576,922	57,814	37285
17	629100	0	839227	294000	545,227	47,102	31241
18	607937	0	810211	294000	516,211	38,442	26227
19	588455	0	783621	294000	489,621	31,434	22058
20	570475	0	759090	294000	465,090	25,738	18580
21	553362	0	735948	294000	441,948	21,086	15665
22	536760	0	713838	294000	419,838	17,268	13211
23	520655	0	692411	294000	398,411	14,128	11143
24	505036	0	671656	294000	377,656	11,545	9399
25	489885	0	651518	294000	357,518	9,421	7929
26	475190	0	631985	294000	337,985	7,679	6688
27	460932	0	613038	294000	319,038	6,247	5641
28	447104	0	594632	294000	300,632	5,075	4758
	23796567	0	32381879	8232000	24,149,879	10,049,833	4653483

$/BBLRESV: 15.58 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,664,482 RI OIL VAL: 1,233,764
WI PAYOUT: 5.1 GAS VAL: 7,385,341 GAS VAL: 3,419,714
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,705,300 WI TOTAL: 10,051,820 RI TOTAL: 4,653,480

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/18/2026 MNRLMSIF

LEASE#, NAME.....: 297551 - RAMIRENA CREEK W2 FULL WI DECIMAL = .743438 #WELLS: 1
RRC#, WELL#.....: 297551 - 2 RRC DIST..: 02 FULL RI DECIMAL = .256562 DEPTH: 4370
OPERATOR#, AGENT#: 635131 -
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 01880333
GAS FIELD NAME...: ALMA BELL (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,880
01	LIVE OAK COUNTY	1.000000	4,880
02	LIVE OAK CO RD	1.000000	4,880
31	GEORGE WEST ISD	1.000000	4,880
40	LIVE OAK ESD #1	1.000000	4,880
50	LIVE OAK UWCD	1.000000	4,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.3 D B: 1.020 De/Dt: 50.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6
LAST YR GAS PROD: 8,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME.....: 875332 - BUTLER RANCH UNIT D W#1H FULL WI DECIMAL = .736062 #WELLS: 1
RRC#, WELL#.....: 297577 - 1H RRC DIST..: 02 FULL RI DECIMAL = .263938 DEPTH: 11296
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,810
01	LIVE OAK COUNTY	1.000000	7,810
02	LIVE OAK CO RD	1.000000	7,810
30	THREE RIVERS ISD	1.000000	7,810
40	LIVE OAK ESD #1	1.000000	7,810
50	LIVE OAK UWCD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
264,425			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 64,544
LAST YR GAS PROD: 266,813

REMARKS1: API 297-36186
REMARKS2: EVO IN LIVE OAK, KARNES PROD
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 297617 - OLSON-BKR-GNZLS USW C W1 FULL WI DECIMAL = .707793 #WELLS: 1
RRC#, WELL#.....: 297617 - 1 RRC DIST..: 02 FULL RI DECIMAL = .292207 DEPTH: 12008
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,250,070
01	LIVE OAK COUNTY	1.000000	8,250,070
02	LIVE OAK CO RD	1.000000	8,250,070
30	THREE RIVERS ISD	1.000000	8,250,070
40	LIVE OAK ESD #1	1.000000	8,250,070
50	LIVE OAK UWCD	1.000000	8,250,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,377	355,760	0	47.66	4.55	4.55	.00	1429521
2	24,856	246,761	0	48.34	4.54	4.54	.00	850441
3	17,651	189,113	0	49.03	4.54	4.54	.00	612544
4	13,695	153,363	0	49.71	4.54	4.54	.00	481850
5	11,193	129,004	0	50.41	4.54	4.54	.00	399365
6	9,463	111,333	0	51.12	4.54	4.54	.00	342394
7	8,201	97,926	0	51.12	4.54	4.54	.00	296732
8	7,232	87,400	0	51.12	4.54	4.54	.00	261671
9	6,471	78,920	0	51.12	4.54	4.54	.00	234136
10	5,852	71,942	0	51.12	4.54	4.54	.00	211739
11	5,343	66,101	0	51.12	4.54	4.54	.00	193322
12	4,914	61,133	0	51.12	4.54	4.54	.00	177800
13	4,551	56,862	0	51.12	4.54	4.54	.00	164666
14	4,236	53,147	0	51.12	4.54	4.54	.00	153269
15	3,962	49,891	0	51.12	4.54	4.54	.00	143355
16	3,722	47,008	0	51.12	4.54	4.54	.00	134671
17	3,509	44,439	0	51.12	4.54	4.54	.00	126964
18	3,319	42,139	0	51.12	4.54	4.54	.00	120089
	180,547	1,942,242	0					6,334,529

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1145710	0	2575231	245000	2,330,231	2,163,572	991402
2	792937	0	1643378	245001	1,398,377	1,119,275	550140
3	607692	0	1220236	245001	975,235	672,922	355210
4	492814	0	974664	245001	729,663	434,033	246717
5	414539	0	813904	245001	568,903	291,728	179149
6	357755	0	700149	245001	455,148	201,202	134010
7	314673	0	611405	245001	366,404	139,633	101761
8	280849	0	542520	245001	297,519	97,741	78517
9	253600	0	487736	245001	242,735	68,745	61382
10	231177	0	442916	245001	197,915	48,321	48471
11	212408	0	405730	245001	160,729	33,828	38610
12	196444	0	374244	245001	129,243	23,450	30969
13	182719	0	347385	245001	102,384	16,013	24995
14	170782	0	324051	245001	79,050	10,659	20276
15	160319	0	303674	245001	58,673	6,821	16523
16	151055	0	285726	245001	40,725	4,081	13519
17	142799	0	269763	245001	24,762	2,139	11098
18	135409	0	255498	245001	10,497	782	9140
	6243681	0	12578210	4410017	8,168,193	5,334,945	2911889

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.2 D B: 1.000 De/Dt: 49.8 / 3.0
GAS: 1,222.5 D B: 1.000 De/Dt: 35.4 / 3.0
PRD: D B: De/Dt: /

$/BBLRESV: 21.02 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 2,686,737 RI OIL VAL: 1,466,459
WI PAYOUT: 3.9 GAS VAL: 2,648,203 GAS VAL: 1,445,427
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,250,070 WI TOTAL: 5,338,180 RI TOTAL: 2,911,890

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 74,186
LAST YR GAS PROD: 517,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 297622 - OLSON-BKR-GNZLS USW D W1 FULL WI DECIMAL = .706291 #WELLS: 1
RRC#, WELL#.....: 297622 - 1 RRC DIST..: 02 FULL RI DECIMAL = .293709 DEPTH: 12072
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,459,770
01	LIVE OAK COUNTY	1.000000	9,459,770
02	LIVE OAK CO RD	1.000000	9,459,770
30	THREE RIVERS ISD	1.000000	9,459,770
40	LIVE OAK ESD #1	1.000000	9,459,770
50	LIVE OAK UWCD	1.000000	9,459,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.6 D B: 1.290 De/Dt: 45.2 / 3.0
GAS: 1,356.6 D B: 1.000 De/Dt: 26.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 65,681
LAST YR GAS PROD: 686,883

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,128	423,115	0	47.66	4.10	4.10	.00	1115149
2	21,089	323,398	0	48.34	4.10	4.10	.00	720023
3	15,938	261,830	0	49.03	4.10	4.10	.00	551924
4	12,990	219,999	0	49.71	4.10	4.10	.00	456075
5	11,054	189,709	0	50.41	4.10	4.10	.00	393568
6	9,673	166,758	0	51.12	4.10	4.10	.00	349249
7	8,632	148,767	0	51.12	4.10	4.10	.00	311664
8	7,820	134,281	0	51.12	4.10	4.10	.00	282346
9	7,160	122,368	0	51.12	4.10	4.10	.00	258516
10	6,616	112,398	0	51.12	4.10	4.10	.00	238875
11	6,163	103,930	0	51.12	4.10	4.10	.00	222519
12	5,769	96,652	0	51.12	4.10	4.10	.00	208293
13	5,430	90,323	0	51.12	4.10	4.10	.00	196053
14	5,136	84,774	0	51.12	4.10	4.10	.00	185438
15	4,873	79,867	0	51.12	4.10	4.10	.00	175943
16	4,639	75,498	0	51.12	4.10	4.10	.00	167494
17	4,430	71,581	0	51.12	4.10	4.10	.00	159948
18	4,242	68,051	0	51.12	4.10	4.10	.00	153160
19	4,070	64,852	0	51.12	4.10	4.10	.00	146950
20	3,918	61,941	0	51.12	4.10	4.10	.00	141462
21	3,774	59,282	0	51.12	4.10	4.10	.00	136263
22	3,639	56,840	0	51.12	4.10	4.10	.00	131388
23	3,519	54,590	0	51.12	4.10	4.10	.00	127056
24	3,405	52,516	0	51.12	4.10	4.10	.00	122940
25	3,300	50,590	0	51.12	4.10	4.10	.00	119148
26	3,201	48,798	0	51.12	4.10	4.10	.00	115574
27	3,105	47,134	0	51.12	4.10	4.10	.00	112108
28	3,012	45,575	0	51.12	4.10	4.10	.00	108750
	209,725	3,315,417	0					7,407,876

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1225253	0	2340402	147000	2,193,402	2,036,529	907555
2	936494	0	1656517	147001	1,509,516	1,208,232	558574
3	758206	0	1310130	147001	1,163,129	802,571	384153
4	637072	0	1093147	147001	946,146	562,805	278723
5	549358	0	942926	147001	795,925	408,142	209059
6	482897	0	832146	147001	685,145	302,875	160433
7	430798	0	742462	147001	595,461	226,924	124473
8	388850	0	671196	147001	524,195	172,208	97846
9	354352	0	612868	147001	465,867	131,939	77691
10	325481	0	564356	147001	417,355	101,897	62211
11	300960	0	523479	147001	376,478	79,237	50177
12	279884	0	488177	147001	341,176	61,903	40691
13	261557	0	457610	147001	310,609	48,582	33167
14	245488	0	430926	147001	283,925	38,284	27159
15	231278	0	407221	147001	260,220	30,248	22317
16	218627	0	386121	147001	239,120	23,962	18401
17	207284	0	367232	147001	220,231	19,026	15218
18	197062	0	350222	147001	203,221	15,134	12620
19	187798	0	334748	147001	187,747	12,053	10489
20	179368	0	320830	147001	173,829	9,620	8741
21	171668	0	307931	147001	160,930	7,678	7297
22	164597	0	295985	147001	148,984	6,127	6098
23	158081	0	285137	147001	138,136	4,899	5108
24	152075	0	275015	147001	128,014	3,914	4284
25	146498	0	265646	147001	118,645	3,126	3599
26	141309	0	256883	147001	109,882	2,497	3027
27	136490	0	248598	147001	101,597	1,989	2546
28	131976	0	240726	147001	93,725	1,582	2145
	9600761	0	17008637	411602	712,892,610	6,323,983	3133802

$/BBLRESV: 18.59 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,754,322 RI OIL VAL: 1,364,884
WI PAYOUT: 4.6 GAS VAL: 3,569,654 GAS VAL: 1,768,915
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,459,770 WI TOTAL: 6,325,970 RI TOTAL: 3,133,800

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 297624 - SOLIZ UNIT A W2 FULL WI DECIMAL = .739882 #WELLS: 1
RRC#, WELL#.....: 297624 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260118 DEPTH: 11074
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,360	39,164	0	47.66	2.09	2.49	.00	259534
2	5,623	32,143	0	48.34	2.09	2.49	.00	201112
3	4,649	27,625	0	49.03	2.09	2.49	.00	168649
	17,632	98,932	0					629,295

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	432,270
01	LIVE OAK COUNTY	1.000000	432,270
02	LIVE OAK CO RD	1.000000	432,270
30	THREE RIVERS ISD	1.000000	432,270
40	LIVE OAK ESD #1	1.000000	432,270
50	LIVE OAK UWCD	1.000000	432,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60561	0	320095	188375	131,720	122,299	108739
2	49704	0	250816	188376	62,440	49,978	74214
3	42718	0	211367	188376	22,991	15,864	54424
	152983	0	782278	565127	217,151	188,141	237377

$/BBLRESV: 11.60 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 151,348 RI OIL VAL: 190,955
WI PAYOUT: 2.0 GAS VAL: 36,793 GAS VAL: 46,421
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 432,270 WI TOTAL: 194,890 RI TOTAL: 237,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,220			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.500 De/Dt: 28.0 / 3.0
GAS: 120.9 D B: 1.520 De/Dt: 20.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,307
LAST YR GAS PROD: 58,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLTCUE

LEASE#, NAME.....: 297676 - ARNOLD UNIT A W#3 FULL WI DECIMAL = .722624 #WELLS: 1
RRC#, WELL#.....: 297676 - 3 RRC DIST..: 02 FULL RI DECIMAL = .277376 DEPTH: 12584
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.690000	3,752,540
01	LIVE OAK COUNTY	.690000	3,752,540
02	LIVE OAK CO RD	.690000	3,752,540
30	THREE RIVERS ISD	.690000	3,752,540
40	LIVE OAK ESD #1	.690000	3,752,540
50	LIVE OAK UWCD	.690000	3,752,540
83	BEE COUNTY	.310000	1,685,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.510 De/Dt: 30.0 / 3.0
GAS: 898.9 D B: 1.460 De/Dt: 23.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,515
LAST YR GAS PROD: 482,312

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,065	284,496	0	47.66	4.71	4.71	.00	208880
2	4,551	225,822	0	48.34	4.71	4.71	.00	158974
3	3,729	190,158	0	49.03	4.71	4.71	.00	132119
4	3,202	165,797	0	49.71	4.71	4.71	.00	115021
5	2,829	147,921	0	50.41	4.70	4.70	.00	103053
6	2,548	134,150	0	51.12	4.70	4.70	.00	94124
7	2,329	123,159	0	51.12	4.70	4.70	.00	86034
8	2,151	114,149	0	51.12	4.70	4.70	.00	79459
9	2,004	106,606	0	51.12	4.70	4.70	.00	74029
10	1,879	100,181	0	51.12	4.70	4.70	.00	69411
11	1,774	94,633	0	51.12	4.70	4.70	.00	65533
12	1,681	89,784	0	51.12	4.70	4.70	.00	62097
13	1,599	85,506	0	51.12	4.70	4.70	.00	59068
14	1,528	81,693	0	51.12	4.70	4.70	.00	56445
15	1,463	78,277	0	51.12	4.70	4.70	.00	54044
16	1,404	75,190	0	51.12	4.70	4.70	.00	51865
17	1,352	72,385	0	51.12	4.70	4.70	.00	49944
18	1,303	69,828	0	51.12	4.70	4.70	.00	48134
19	1,260	67,479	0	51.12	4.70	4.70	.00	46545
20	1,219	65,318	0	51.12	4.70	4.70	.00	45031
21	1,182	63,319	0	51.12	4.70	4.70	.00	43664
22	1,147	61,419	0	51.12	4.70	4.70	.00	42371
23	1,113	59,576	0	51.12	4.70	4.70	.00	41115
24	1,080	57,789	0	51.12	4.70	4.70	.00	39896
25	1,048	56,055	0	51.12	4.70	4.70	.00	38714
26	1,017	54,373	0	51.12	4.70	4.70	.00	37569
27	986	52,742	0	51.12	4.70	4.70	.00	36423
28	956	51,160	0	51.12	4.70	4.70	.00	35315
	54,399	2,828,965	0					1,974,877

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	968299	0	1177179	98000	1,079,179	1,001,995	421355
2	768599	0	927573	98001	829,572	663,998	288705
3	647214	0	779333	98001	681,332	470,126	210928
4	564300	0	679321	98001	581,320	345,792	159879
5	502389	0	605442	98001	507,441	260,210	123905
6	455618	0	549742	98001	451,741	199,696	97831
7	418289	0	504323	98001	406,322	154,845	78043
8	387688	0	467147	98001	369,146	121,272	62860
9	362069	0	436098	98001	338,097	95,752	51028
10	340248	0	409659	98001	311,658	76,091	41683
11	321405	0	386938	98001	288,937	60,813	34235
12	304936	0	367033	98001	269,032	48,813	28239
13	290407	0	349475	98001	251,474	39,333	23380
14	277457	0	333902	98001	235,901	31,809	19425
15	265855	0	319899	98001	221,898	25,794	16183
16	255370	0	307235	98001	209,234	20,968	13514
17	245844	0	295788	98001	197,787	17,087	11314
18	237159	0	285293	98001	187,292	13,947	9489
19	229181	0	275726	98001	177,725	11,410	7975
20	221842	0	266873	98001	168,872	9,345	6712
21	215052	0	258716	98001	160,715	7,668	5659
22	208599	0	250970	98001	152,969	6,292	4773
23	202340	0	243455	98001	145,454	5,158	4026
24	196271	0	236167	98001	138,166	4,223	3396
25	190381	0	229095	98001	131,094	3,455	2865
26	184669	0	222238	98001	124,237	2,822	2417
27	179129	0	215552	98001	117,551	2,302	2038
28	173756	0	209071	98001	111,070	1,875	1719
	9614366	0	11589243	2744027	8,845,216	3,702,891	1733576

$/BBLRESV: 16.05 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 630,995 RI OIL VAL: 295,412
WI PAYOUT: 5.1 GAS VAL: 3,071,892 GAS VAL: 1,438,163
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,438,460 WI TOTAL: 3,704,880 RI TOTAL: 1,733,580

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 297895 - OLSON-BAKER UNIT W4 FULL WI DECIMAL = .706261 #WELLS: 1
RRC#, WELL#.....: 297895 - 4 RRC DIST..: 02 FULL RI DECIMAL = .293739 DEPTH: 11955
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	16,403,380
01	LIVE OAK COUNTY	1.000000	16,403,380
02	LIVE OAK CO RD	1.000000	16,403,380
30	THREE RIVERS ISD	1.000000	16,403,380
40	LIVE OAK ESD #1	1.000000	16,403,380
50	LIVE OAK UWCD	1.000000	16,403,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,777			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.4 D B: 1.530 De/Dt: 23.2 / 3.0
GAS: 1,306.7 D B: 1.500 De/Dt: 21.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,722
LAST YR GAS PROD: 645,200

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,040	419,918	0	47.66	4.62	4.62	.00	1684366
2	40,046	340,635	0	48.34	4.62	4.62	.00	1367197
3	33,942	290,672	0	49.03	4.62	4.62	.00	1175343
4	29,757	255,779	0	49.71	4.62	4.62	.00	1044716
5	26,673	229,782	0	50.41	4.62	4.62	.00	949629
6	24,285	209,527	0	51.12	4.61	4.61	.00	876787
7	22,376	193,221	0	51.12	4.61	4.61	.00	807864
8	20,806	179,760	0	51.12	4.61	4.61	.00	751181
9	19,487	168,424	0	51.12	4.61	4.61	.00	703560
10	18,363	158,720	0	51.12	4.61	4.61	.00	662979
11	17,388	150,304	0	51.12	4.61	4.61	.00	627777
12	16,534	142,924	0	51.12	4.61	4.61	.00	596945
13	15,778	136,387	0	51.12	4.61	4.61	.00	569650
14	15,106	130,548	0	51.12	4.61	4.61	.00	545388
15	14,500	125,299	0	51.12	4.61	4.61	.00	523509
16	13,953	120,547	0	51.12	4.61	4.61	.00	503760
17	13,457	116,221	0	51.12	4.61	4.61	.00	485852
18	13,002	112,263	0	51.12	4.61	4.61	.00	469425
19	12,582	108,625	0	51.12	4.61	4.61	.00	454261
20	12,196	105,270	0	51.12	4.61	4.61	.00	440325
21	11,830	102,112	0	51.12	4.61	4.61	.00	427111
22	11,475	99,049	0	51.12	4.61	4.61	.00	414294
23	11,131	96,078	0	51.12	4.61	4.61	.00	401874
24	10,797	93,196	0	51.12	4.61	4.61	.00	389816
25	10,473	90,400	0	51.12	4.61	4.61	.00	378118
26	10,159	87,688	0	51.12	4.61	4.61	.00	366781
27	9,854	85,057	0	51.12	4.61	4.61	.00	355769
28	9,558	82,505	0	51.12	4.61	4.61	.00	345083
	515,548	4,430,911	0					18,319,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1370161	0	3054527	98761	2,955,766	2,744,370	1184648
2	1111467	0	2478664	98761	2,379,903	1,904,898	835921
3	948441	0	2123784	98761	2,025,023	1,397,286	622821
4	834588	0	1879304	98761	1,780,543	1,059,139	479240
5	749762	0	1699391	98761	1,600,630	820,787	376831
6	682191	0	1558978	98761	1,460,217	645,504	300607
7	629101	0	1436965	98761	1,338,204	509,976	240940
8	585274	0	1336455	98761	1,237,694	406,607	194856
9	548366	0	1251926	98761	1,153,165	326,588	158726
10	516771	0	1179750	98761	1,080,989	263,923	130066
11	489369	0	1117146	98761	1,018,385	214,339	107097
12	465341	0	1062286	98761	963,525	174,822	88557
13	444057	0	1013707	98761	914,946	143,107	73482
14	425046	0	970434	98761	871,673	117,536	61172
15	407956	0	931465	98761	832,704	96,794	51056
16	392485	0	896245	98761	797,484	79,916	42718
17	378400	0	864252	98761	765,491	66,131	35819
18	365513	0	834938	98761	736,177	54,823	30089
19	353668	0	807929	98761	709,168	45,528	25319
20	342745	0	783070	98761	684,309	37,870	21339
21	332463	0	759574	98761	660,813	31,527	18001
22	322490	0	736784	98761	638,023	26,242	15181
23	312817	0	714691	98761	615,930	21,841	12805
24	303433	0	693249	98761	594,488	18,174	10800
25	294330	0	672448	98761	573,687	15,117	9112
26	285500	0	652281	98761	553,520	12,576	7686
27	276934	0	632703	98761	533,942	10,454	6481
28	268625	0	613708	98761	514,947	8,692	5467
	14437294	0	32756654	2765308	29,991,346	11,254,567	5146837

$/BBLRESV: 17.29 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 6,294,184 RI OIL VAL: 2,878,399
WI PAYOUT: 5.4 GAS VAL: 4,960,372 GAS VAL: 2,268,432
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,403,380 WI TOTAL: 11,256,550 RI TOTAL: 5,146,830

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 297947 - ESKEW NORTH-EW-GNZL ULW A W#1 FULL WI DECIMAL = .727923 #WELLS: 1
RRC#, WELL#.....: 297947 - 1 RRC DIST..: 02 FULL RI DECIMAL = .272077 DEPTH: 12074
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,768,870
01	LIVE OAK COUNTY	1.000000	8,768,870
02	LIVE OAK CO RD	1.000000	8,768,870
30	THREE RIVERS ISD	1.000000	8,768,870
40	LIVE OAK ESD #1	1.000000	8,768,870
50	LIVE OAK UWCD	1.000000	8,768,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.2 D B: 1.180 De/Dt: 28.2 / 3.0
GAS: 773.4 D B: 1.250 De/Dt: 24.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 51,929
LAST YR GAS PROD: 394,599

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,323	243,541	0	47.66	4.20	4.20	.00	1260147
2	27,413	190,616	0	48.34	4.20	4.20	.00	964603
3	22,216	158,132	0	49.03	4.20	4.20	.00	792890
4	18,780	135,947	0	49.71	4.20	4.20	.00	679555
5	16,323	119,734	0	50.41	4.20	4.20	.00	598966
6	14,477	107,312	0	51.12	4.19	4.19	.00	538710
7	13,031	97,461	0	51.12	4.19	4.19	.00	484902
8	11,866	89,437	0	51.12	4.19	4.19	.00	441551
9	10,909	82,761	0	51.12	4.19	4.19	.00	405939
10	10,103	77,111	0	51.12	4.19	4.19	.00	375947
11	9,418	72,261	0	51.12	4.19	4.19	.00	350457
12	8,827	68,048	0	51.12	4.19	4.19	.00	328465
13	8,310	64,351	0	51.12	4.19	4.19	.00	309227
14	7,855	61,079	0	51.12	4.19	4.19	.00	292296
15	7,453	58,156	0	51.12	4.19	4.19	.00	277337
16	7,091	55,530	0	51.12	4.19	4.19	.00	263866
17	6,766	53,159	0	51.12	4.19	4.19	.00	251772
18	6,471	51,002	0	51.12	4.19	4.19	.00	240795
19	6,204	49,033	0	51.12	4.19	4.19	.00	230860
20	5,960	47,227	0	51.12	4.19	4.19	.00	221780
21	5,736	45,565	0	51.12	4.19	4.19	.00	213445
22	5,528	44,029	0	51.12	4.19	4.19	.00	205705
23	5,338	42,604	0	51.12	4.19	4.19	.00	198635
24	5,159	41,279	0	51.12	4.19	4.19	.00	191974
25	4,993	40,041	0	51.12	4.19	4.19	.00	185797
26	4,842	38,840	0	51.12	4.19	4.19	.00	180178
27	4,697	37,675	0	51.12	4.19	4.19	.00	174782
28	4,556	36,545	0	51.12	4.19	4.19	.00	169535
	296,645	2,208,476	0					10,830,116

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	744572	0	2004719	147000	1,857,719	1,724,854	698729
2	582766	0	1547369	147001	1,400,368	1,120,869	468977
3	483453	0	1276343	147001	1,129,342	779,258	336380
4	415628	0	1095183	147001	948,182	564,016	250988
5	366060	0	965026	147001	818,025	419,475	192311
6	327301	0	866011	147001	719,010	317,846	150069
7	297256	0	782158	147001	635,157	242,052	117860
8	272783	0	714334	147001	567,333	186,380	93598
9	252421	0	658360	147001	511,359	144,822	75014
10	235188	0	611135	147001	464,134	113,318	60551
11	220396	0	570853	147001	423,852	89,208	49181
12	207546	0	536011	147001	389,010	70,582	40157
13	196270	0	505497	147001	358,496	56,073	32930
14	186291	0	478587	147001	331,586	44,711	27111
15	177376	0	454713	147001	307,712	35,768	22398
16	169366	0	433232	147001	286,231	28,683	18558
17	162135	0	413907	147001	266,906	23,058	15417
18	155556	0	396351	147001	249,350	18,569	12837
19	149551	0	380411	147001	233,410	14,985	10714
20	144042	0	365822	147001	218,821	12,109	8959
21	138973	0	352418	147001	205,417	9,800	7506
22	134288	0	339993	147001	192,992	7,938	6296
23	129942	0	328577	147001	181,576	6,439	5290
24	125901	0	317875	147001	170,874	5,223	4451
25	122125	0	307922	147001	160,921	4,240	3750
26	118462	0	298640	147001	151,639	3,446	3162
27	114909	0	289691	147001	142,690	2,794	2667
28	111462	0	280997	147001	133,996	2,261	2249
	6742019	0	17572135	411602	13,456,108	6,048,777	2718110

$/BBLRESV: 17.26 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,728,000 RI OIL VAL: 1,675,234
WI PAYOUT: 4.9 GAS VAL: 2,320,771 GAS VAL: 1,042,874
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,768,870 WI TOTAL: 6,050,760 RI TOTAL: 2,718,110

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 297981 - 1893 D-MALEK Y USW G W1 FULL WI DECIMAL = .728334 #WELLS: 1
RRC#, WELL#.....: 297981 - 1 RRC DIST..: 02 FULL RI DECIMAL = .271666 DEPTH: 12529
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,082,210
01	LIVE OAK COUNTY	1.000000	5,082,210
02	LIVE OAK CO RD	1.000000	5,082,210
30	THREE RIVERS ISD	1.000000	5,082,210
40	LIVE OAK ESD #1	1.000000	5,082,210
50	LIVE OAK UWCD	1.000000	5,082,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,822	288,477	0	47.66	4.76	4.76	.00	722782
2	12,745	191,517	0	48.34	4.76	4.76	.00	448722
3	9,132	142,939	0	49.03	4.76	4.76	.00	326106
4	7,087	113,776	0	49.71	4.75	4.75	.00	256588
5	5,777	94,353	0	50.41	4.75	4.75	.00	212104
6	4,865	80,501	0	51.12	4.75	4.75	.00	181136
7	4,195	70,133	0	51.12	4.75	4.75	.00	156190
8	3,683	62,088	0	51.12	4.75	4.75	.00	137127
9	3,280	55,667	0	51.12	4.75	4.75	.00	122122
10	2,954	50,426	0	51.12	4.75	4.75	.00	109985
11	2,685	46,066	0	51.12	4.75	4.75	.00	99969
12	2,461	42,389	0	51.12	4.75	4.75	.00	91629
13	2,269	39,242	0	51.12	4.75	4.75	.00	84480
14	2,106	36,520	0	51.12	4.75	4.75	.00	78411
	84,061	1,314,094	0					3,027,351

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1000112	0	1722894	196000	1,526,894	1,417,690	599255
2	663965	0	1112687	196000	916,687	733,726	336534
3	495551	0	821657	196000	625,657	431,709	216099
4	393618	0	650206	196000	454,206	270,180	148702
5	326422	0	538526	196000	342,526	175,644	107094
6	278500	0	459636	196000	263,636	116,543	79485
7	242631	0	398821	196000	202,821	77,294	59972
8	214799	0	351926	196000	155,926	51,225	46017
9	192585	0	314707	196000	118,707	33,619	35784
10	174453	0	284438	196000	88,438	21,593	28124
11	159369	0	259338	196000	63,338	13,330	22297
12	146648	0	238277	196000	42,277	7,671	17814
13	135761	0	220241	196000	24,241	3,791	14318
14	126344	0	204755	196000	8,755	1,181	11575
	4550758	0	7578109	2744000	4,834,109	3,355,196	1723070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

$/BBLRESV: 21.89 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,340,354 RI OIL VAL: 688,342
WI PAYOUT: 3.6 GAS VAL: 2,014,839 GAS VAL: 1,034,726
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,082,210 WI TOTAL: 3,359,140 RI TOTAL: 1,723,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.5 D B: .930 De/Dt: 45.7 / 3.0
GAS: 1,021.4 D B: .950 De/Dt: 39.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 68,945
LAST YR GAS PROD: 734,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 297986 - OLSON-BKR-GNZLS ULW A W1 FULL WI DECIMAL = .714806 #WELLS: 1
RRC#, WELL#.....: 297986 - 1 RRC DIST..: 02 FULL RI DECIMAL = .285194 DEPTH: 12183
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	13,243,170
01	LIVE OAK COUNTY	1.000000	13,243,170
02	LIVE OAK CO RD	1.000000	13,243,170
30	THREE RIVERS ISD	1.000000	13,243,170
40	LIVE OAK ESD #1	1.000000	13,243,170
50	LIVE OAK UWCD	1.000000	13,243,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,280			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: 1.050 De/Dt: 30.1 / 3.0
GAS: 1,486.0 D B: 1.490 De/Dt: 21.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 70,832
LAST YR GAS PROD: 682,723

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,397	477,892	0	47.66	4.45	4.45	.00	1239960
2	26,799	387,956	0	48.34	4.45	4.45	.00	926005
3	21,278	331,104	0	49.03	4.45	4.45	.00	745729
4	17,681	291,343	0	49.71	4.45	4.45	.00	628259
5	15,145	261,689	0	50.41	4.45	4.45	.00	545725
6	13,258	238,575	0	51.12	4.45	4.45	.00	484459
7	11,796	219,958	0	51.12	4.45	4.45	.00	431036
8	10,631	204,584	0	51.12	4.45	4.45	.00	388466
9	9,678	191,640	0	51.12	4.45	4.45	.00	353643
10	8,889	180,559	0	51.12	4.45	4.45	.00	324812
11	8,218	170,949	0	51.12	4.45	4.45	.00	300293
12	7,645	162,517	0	51.12	4.45	4.45	.00	279355
13	7,147	155,051	0	51.12	4.45	4.45	.00	261158
14	6,711	148,385	0	51.12	4.45	4.45	.00	245226
15	6,328	142,390	0	51.12	4.45	4.45	.00	231231
16	5,986	136,964	0	51.12	4.45	4.45	.00	218734
17	5,678	132,027	0	51.12	4.45	4.45	.00	207479
18	5,406	127,508	0	51.12	4.45	4.45	.00	197540
19	5,155	123,356	0	51.12	4.45	4.45	.00	188368
20	4,928	119,525	0	51.12	4.45	4.45	.00	180073
21	4,721	115,939	0	51.12	4.45	4.45	.00	172510
22	4,531	112,461	0	51.12	4.45	4.45	.00	165567
23	4,356	109,087	0	51.12	4.45	4.45	.00	159172
24	4,195	105,814	0	51.12	4.45	4.45	.00	153289
25	4,043	102,640	0	51.12	4.45	4.45	.00	147735
26	3,906	99,561	0	51.12	4.45	4.45	.00	142729
27	3,775	96,574	0	51.12	4.45	4.45	.00	137942
28	3,653	93,677	0	51.12	4.45	4.45	.00	133484
	267,934	5,039,725	0					9,589,979

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1520120	0	2760080	123754	2,636,326	2,447,775	1026887
2	1234044	0	2160049	123754	2,036,295	1,629,871	698822
3	1053204	0	1798933	123754	1,675,179	1,155,890	506086
4	926729	0	1554988	123754	1,431,234	851,356	380399
5	832403	0	1378128	123754	1,254,374	643,230	293156
6	758880	0	1243339	123754	1,119,585	494,923	229987
7	699661	0	1130697	123754	1,006,943	383,736	181872
8	650759	0	1039225	123754	915,471	300,751	145353
9	609585	0	963228	123754	839,474	237,747	117153
10	574338	0	899150	123754	775,396	189,313	95096
11	543769	0	844062	123754	720,308	151,603	77624
12	516948	0	796303	123754	672,549	122,027	63681
13	493200	0	754358	123754	630,604	98,632	52456
14	471996	0	717222	123754	593,468	80,023	43370
15	452926	0	684157	123754	560,403	65,141	35975
16	435667	0	654401	123754	530,647	53,176	29921
17	419963	0	627442	123754	503,688	43,513	24946
18	405588	0	603128	123754	479,374	35,699	20851
19	392381	0	580749	123754	456,995	29,339	17459
20	380195	0	560268	123754	436,514	24,157	14646
21	368789	0	541299	123754	417,545	19,921	12306
22	357726	0	523293	123754	399,539	16,433	10344
23	346993	0	506165	123754	382,411	13,560	8700
24	336582	0	489871	123754	366,117	11,192	7322
25	326486	0	474221	123754	350,467	9,234	6164
26	316692	0	459421	123754	335,667	7,626	5193
27	307191	0	445133	123754	321,379	6,293	4375
28	297976	0	431460	123754	307,706	5,194	3688
	16030791	0	25620770	346511222	155,658	9,127,355	4113832

$/BBLRESV: 17.84 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,416,405 RI OIL VAL: 1,539,824
WI PAYOUT: 5.1 GAS VAL: 5,710,940 GAS VAL: 2,574,004
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,243,170 WI TOTAL: 9,129,340 RI TOTAL: 4,113,830

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 298006 - ESKEW NORTH-EW USW B W#1 FULL WI DECIMAL = .742730 #WELLS: 1
RRC#, WELL#.....: 298006 - 1 RRC DIST..: 02 FULL RI DECIMAL = .257270 DEPTH: 12073
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,164,910
01	LIVE OAK COUNTY	1.000000	8,164,910
02	LIVE OAK CO RD	1.000000	8,164,910
30	THREE RIVERS ISD	1.000000	8,164,910
40	LIVE OAK ESD #1	1.000000	8,164,910
50	LIVE OAK UWCD	1.000000	8,164,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,208			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.7 D B: 1.490 De/Dt: 30.1 / 3.0
GAS: 601.2 D B: 1.470 De/Dt: 27.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 64,479
LAST YR GAS PROD: 399,865

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,115	185,838	0	47.66	4.08	4.08	.00	1172222
2	24,800	143,123	0	48.34	4.07	4.07	.00	890408
3	20,300	118,659	0	49.03	4.07	4.07	.00	739246
4	17,409	102,486	0	49.71	4.07	4.07	.00	642760
5	15,365	90,862	0	50.41	4.07	4.07	.00	575281
6	13,831	82,036	0	51.12	4.07	4.07	.00	525140
7	12,629	75,068	0	51.12	4.07	4.07	.00	479502
8	11,657	69,398	0	51.12	4.07	4.07	.00	442597
9	10,856	64,682	0	51.12	4.07	4.07	.00	412184
10	10,176	60,686	0	51.12	4.07	4.07	.00	386366
11	9,593	57,250	0	51.12	4.07	4.07	.00	364230
12	9,088	54,257	0	51.12	4.07	4.07	.00	345056
13	8,642	51,623	0	51.12	4.07	4.07	.00	328123
14	8,248	49,285	0	51.12	4.07	4.07	.00	313163
15	7,898	47,193	0	51.12	4.07	4.07	.00	299874
16	7,579	45,306	0	51.12	4.07	4.07	.00	287762
17	7,293	43,595	0	51.12	4.07	4.07	.00	276903
18	7,033	42,037	0	51.12	4.07	4.07	.00	267031
19	6,793	40,607	0	51.12	4.07	4.07	.00	257919
20	6,573	39,292	0	51.12	4.07	4.07	.00	249566
21	6,369	38,079	0	51.12	4.07	4.07	.00	241820
22	6,178	36,937	0	51.12	4.07	4.07	.00	234569
23	5,993	35,829	0	51.12	4.07	4.07	.00	227544
24	5,813	34,754	0	51.12	4.07	4.07	.00	220710
25	5,639	33,711	0	51.12	4.07	4.07	.00	214104
26	5,470	32,700	0	51.12	4.07	4.07	.00	207687
27	5,306	31,719	0	51.12	4.07	4.07	.00	201460
28	5,147	30,767	0	51.12	4.07	4.07	.00	195423
	294,793	1,737,779	0					10,998,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	563152	0	1735374	38423	1,696,951	1,575,585	560531
2	432648	0	1323056	38424	1,284,632	1,028,232	371611
3	358696	0	1097942	38424	1,059,518	731,078	268161
4	309806	0	952566	38424	914,142	543,768	202308
5	274668	0	849949	38424	811,525	416,142	156967
6	247988	0	773128	38424	734,704	324,783	124156
7	226924	0	706426	38424	668,002	254,569	98649
8	209784	0	652381	38424	613,957	201,698	79218
9	195528	0	607712	38424	569,288	161,228	64169
10	183448	0	569814	38424	531,390	129,739	52320
11	173062	0	537292	38424	498,868	104,996	42899
12	164014	0	509070	38424	470,646	85,394	35344
13	156052	0	484175	38424	445,751	69,720	29230
14	148984	0	462147	38424	423,723	57,135	24261
15	142660	0	442534	38424	404,110	46,974	20201
16	136956	0	424718	38424	386,294	38,711	16860
17	131784	0	408687	38424	370,263	31,987	14107
18	127074	0	394105	38424	355,681	26,488	11829
19	122751	0	380670	38424	342,246	21,972	9936
20	118776	0	368342	38424	329,918	18,257	8360
21	115109	0	356929	38424	318,505	15,196	7045
22	111657	0	346226	38424	307,802	12,660	5941
23	108308	0	335852	38424	297,428	10,547	5011
24	105058	0	325768	38424	287,344	8,784	4227
25	101905	0	316009	38424	277,585	7,314	3566
26	98849	0	306536	38424	268,112	6,092	3008
27	95884	0	297344	38424	258,920	5,069	2537
28	93006	0	288429	38424	250,005	4,220	2140
	5254531	0	16253181	1075871	15,177,310	5,938,338	2224592

$/BBLRESV: 18.35 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 4,018,515 RI OIL VAL: 1,505,397
WI PAYOUT: 5.2 GAS VAL: 1,919,817 GAS VAL: 719,193
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,164,910 WI TOTAL: 5,940,320 RI TOTAL: 2,224,590

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 298016 - KELLNER JONAS-MUTZ UNIT SA6 FULL WI DECIMAL = .749021 #WELLS: 1
RRC#, WELL#.....: 298016 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250979 DEPTH: 11225
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,298	53,782	0	47.66	2.60	3.19	.00	331923
2	6,566	38,737	0	48.34	2.60	3.18	.00	237740
	15,864	92,519	0					569,663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.510000	204,800
01	LIVE OAK COUNTY	.510000	204,800
02	LIVE OAK CO RD	.510000	204,800
30	THREE RIVERS ISD	.510000	204,800
40	LIVE OAK ESD #1	.510000	204,800
50	LIVE OAK UWCD	.510000	204,800
82	ATASCOSA COUNTY	.490000	196,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104738	0	436661	286395	150,266	139,519	143866
2	75439	0	313179	286395	26,784	21,438	89665
	180177	0	749840	572790	177,050	160,957	233531

$/BBLRESV: 10.29 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 122,281 RI OIL VAL: 177,416
WI PAYOUT: 1.7 GAS VAL: 38,676 GAS VAL: 56,114
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 401,570 WI TOTAL: 168,040 RI TOTAL: 233,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
292,240			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.7 D B: 1.100 De/Dt: 34.2 / 3.0
GAS: 186.3 D B: 1.670 De/Dt: 35.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 19,038
LAST YR GAS PROD: 119,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 298019 - OLSON-BAKER UNIT W5 FULL WI DECIMAL = .706261 #WELLS: 1
RRC#, WELL#.....: 298019 - 5 RRC DIST..: 02 FULL RI DECIMAL = .293739 DEPTH: 11952
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	7,465,090
01	LIVE OAK COUNTY	1.000000	7,465,090
02	LIVE OAK CO RD	1.000000	7,465,090
30	THREE RIVERS ISD	1.000000	7,465,090
40	LIVE OAK ESD #1	1.000000	7,465,090
50	LIVE OAK UWCD	1.000000	7,465,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.1 D B: 1.000 De/Dt: 21.3 / 3.0
GAS: 495.9 D B: 1.300 De/Dt: 37.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 41,875
LAST YR GAS PROD: 324,970

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,590	140,856	0	47.66	4.30	4.30	.00	1164313
2	27,884	97,134	0	48.34	4.30	4.30	.00	951978
3	23,363	75,834	0	49.03	4.30	4.30	.00	809013
4	20,100	62,932	0	49.71	4.30	4.30	.00	705676
5	17,643	54,181	0	50.41	4.29	4.29	.00	628137
6	15,718	47,805	0	51.12	4.29	4.29	.00	567484
7	14,173	42,927	0	51.12	4.29	4.29	.00	511703
8	12,905	39,062	0	51.12	4.29	4.29	.00	465923
9	11,846	35,915	0	51.12	4.29	4.29	.00	427689
10	10,946	33,296	0	51.12	4.29	4.29	.00	395195
11	10,173	31,080	0	51.12	4.29	4.29	.00	367287
12	9,503	29,172	0	51.12	4.29	4.29	.00	343097
13	8,915	27,517	0	51.12	4.29	4.29	.00	321868
14	8,397	26,063	0	51.12	4.29	4.29	.00	303166
15	7,938	24,774	0	51.12	4.29	4.29	.00	286594
16	7,521	23,621	0	51.12	4.29	4.29	.00	271539
17	7,147	22,585	0	51.12	4.29	4.29	.00	258036
18	6,811	21,650	0	51.12	4.29	4.29	.00	245905
19	6,504	20,797	0	51.12	4.29	4.29	.00	234821
20	6,222	20,018	0	51.12	4.29	4.29	.00	224639
21	5,965	19,304	0	51.12	4.29	4.29	.00	215361
22	5,727	18,645	0	51.12	4.29	4.29	.00	206768
23	5,509	18,038	0	51.12	4.29	4.29	.00	198897
24	5,306	17,471	0	51.12	4.29	4.29	.00	191568
25	5,118	16,946	0	51.12	4.29	4.29	.00	184781
26	4,942	16,438	0	51.12	4.29	4.29	.00	178426
27	4,777	15,945	0	51.12	4.29	4.29	.00	172469
28	4,626	15,467	0	51.12	4.29	4.29	.00	167017
	310,269	1,015,473	0					10,999,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	427769	0	1592082	98000	1,494,082	1,387,224	617462
2	294988	0	1246966	98001	1,148,965	919,643	420535
3	230302	0	1039315	98001	941,314	649,516	304789
4	191120	0	896796	98001	798,795	475,155	228691
5	164161	0	792298	98001	694,297	356,029	175688
6	144842	0	712326	98001	614,325	271,568	137353
7	130063	0	641766	98001	543,765	207,223	107607
8	118352	0	584275	98001	486,274	159,750	85188
9	108817	0	536506	98001	438,505	124,189	68021
10	100882	0	496077	98001	398,076	97,190	54692
11	94168	0	461455	98001	363,454	76,496	44238
12	88387	0	431484	98001	333,483	60,507	35970
13	83373	0	405241	98001	307,240	48,056	29376
14	78967	0	382133	98001	284,132	38,313	24088
15	75062	0	361656	98001	263,655	30,648	19823
16	71568	0	343107	98001	245,106	24,562	16353
17	68429	0	326465	98001	228,464	19,737	13530
18	65596	0	311501	98001	213,500	15,899	11226
19	63012	0	297833	98001	199,832	12,830	9334
20	60652	0	285291	98001	187,290	10,364	7774
21	58488	0	273849	98001	175,848	8,390	6490
22	56492	0	263260	98001	165,259	6,797	5424
23	54653	0	253550	98001	155,549	5,515	4543
24	52935	0	244503	98001	146,502	4,478	3810
25	51344	0	236125	98001	138,124	3,640	3200
26	49805	0	228231	98001	130,230	2,959	2689
27	48311	0	220780	98001	122,779	2,404	2262
28	46863	0	213880	98001	115,879	1,956	1905
	3079401	0	14078751	274402	711,334,724	5,021,038	2442061

$/BBLRESV: 17.90 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,922,801 RI OIL VAL: 1,907,916
WI PAYOUT: 4.9 GAS VAL: 1,098,232 GAS VAL: 534,142
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,465,090 WI TOTAL: 5,023,030 RI TOTAL: 2,442,060

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 298020 - ESKEW NORTH-EW USW A W#1 FULL WI DECIMAL = .739041 #WELLS: 1
RRC#, WELL#.....: 298020 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260959 DEPTH: 12107
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,236,200
01	LIVE OAK COUNTY	1.000000	9,236,200
02	LIVE OAK CO RD	1.000000	9,236,200
30	THREE RIVERS ISD	1.000000	9,236,200
40	LIVE OAK ESD #1	1.000000	9,236,200
50	LIVE OAK UWCD	1.000000	9,236,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.4 D B: 1.500 De/Dt: 23.3 / 3.0
GAS: 911.1 D B: .850 De/Dt: 29.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 54,432
LAST YR GAS PROD: 438,787

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,667	278,415	0	47.66	4.20	4.20	.00	1291511
2	29,296	204,866	0	48.34	4.20	4.20	.00	1046607
3	24,788	160,734	0	49.03	4.20	4.20	.00	898198
4	21,692	131,490	0	49.71	4.20	4.20	.00	796915
5	19,414	110,783	0	50.41	4.20	4.20	.00	723270
6	17,654	95,401	0	51.12	4.19	4.19	.00	666964
7	16,246	83,555	0	51.12	4.19	4.19	.00	613770
8	15,089	74,172	0	51.12	4.19	4.19	.00	570059
9	14,118	66,568	0	51.12	4.19	4.19	.00	533375
10	13,289	60,294	0	51.12	4.19	4.19	.00	502055
11	12,572	55,030	0	51.12	4.19	4.19	.00	474967
12	11,943	50,562	0	51.12	4.19	4.19	.00	451204
13	11,389	46,717	0	51.12	4.19	4.19	.00	430274
14	10,895	43,383	0	51.12	4.19	4.19	.00	411611
15	10,450	40,460	0	51.12	4.19	4.19	.00	394799
16	10,050	37,887	0	51.12	4.19	4.19	.00	379687
17	9,686	35,598	0	51.12	4.19	4.19	.00	365935
18	9,352	33,552	0	51.12	4.19	4.19	.00	353316
19	9,048	31,715	0	51.12	4.19	4.19	.00	341831
20	8,763	30,057	0	51.12	4.19	4.19	.00	331064
21	8,500	28,551	0	51.12	4.19	4.19	.00	321128
22	8,245	27,178	0	51.12	4.19	4.19	.00	311494
23	7,998	25,925	0	51.12	4.19	4.19	.00	302163
24	7,758	24,773	0	51.12	4.19	4.19	.00	293095
25	7,525	23,710	0	51.12	4.19	4.19	.00	284293
26	7,299	22,732	0	51.12	4.19	4.19	.00	275755
27	7,080	21,825	0	51.12	4.19	4.19	.00	267481
28	6,868	20,983	0	51.12	4.19	4.19	.00	259472
	373,674	1,866,916	0					13,892,293

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	864192	0	2155703	196000	1,959,703	1,819,545	709809
2	635898	0	1682505	196000	1,486,505	1,189,813	481739
3	498914	0	1397112	196000	1,201,112	828,779	347850
4	408141	0	1205056	196000	1,009,056	600,227	260899
5	343867	0	1067137	196000	871,137	446,710	200901
6	295417	0	962381	196000	766,381	338,786	157548
7	258735	0	872505	196000	676,505	257,809	124205
8	229680	0	799739	196000	603,739	198,341	98996
9	206133	0	739508	196000	543,508	153,927	79601
10	186705	0	688760	196000	492,760	120,308	64469
11	170405	0	645372	196000	449,372	94,580	52527
12	156569	0	607773	196000	411,773	74,712	43016
13	144663	0	574937	196000	378,937	59,269	35383
14	134339	0	545950	196000	349,950	47,187	29217
15	125288	0	520087	196000	324,087	37,672	24202
16	117320	0	497007	196000	301,007	30,164	20111
17	110232	0	476167	196000	280,167	24,204	16755
18	103897	0	457213	196000	261,213	19,453	13989
19	98208	0	440039	196000	244,039	15,667	11708
20	93074	0	424138	196000	228,138	12,625	9812
21	88411	0	409539	196000	213,539	10,188	8240
22	84159	0	395653	196000	199,653	8,211	6921
23	80279	0	382442	196000	186,442	6,611	5817
24	76712	0	369807	196000	173,807	5,313	4892
25	73420	0	357713	196000	161,713	4,261	4116
26	70391	0	346146	196000	150,146	3,411	3462
27	67583	0	335064	196000	139,064	2,723	2914
28	64976	0	324448	196000	128,448	2,168	2454
	5787608	0	19679901	548800	14,191,901	6,412,664	2821553

$/BBLRESV: 16.39 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 4,526,776 RI OIL VAL: 1,991,768
WI PAYOUT: 4.9 GAS VAL: 1,885,881 GAS VAL: 829,782
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,236,200 WI TOTAL: 6,414,650 RI TOTAL: 2,821,550

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 298154 - GASKIN W#7 FULL WI DECIMAL = .752812 #WELLS: 1
RRC#, WELL#.....: 298154 - 7 RRC DIST..: 02 FULL RI DECIMAL = .247188 DEPTH: 11396
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,178,210
01	LIVE OAK COUNTY	1.000000	2,178,210
02	LIVE OAK CO RD	1.000000	2,178,210
30	THREE RIVERS ISD	1.000000	2,178,210
40	LIVE OAK ESD #1	1.000000	2,178,210
50	LIVE OAK UWCD	1.000000	2,178,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,243	56,040	0	47.66	2.37	2.94	.00	618662
2	13,858	43,333	0	48.34	2.36	2.94	.00	504306
3	11,625	35,333	0	49.03	2.36	2.94	.00	429083
4	10,031	29,834	0	49.71	2.36	2.94	.00	375383
5	8,839	25,817	0	50.41	2.36	2.93	.00	335433
6	7,910	22,754	0	51.12	2.36	2.93	.00	304406
7	7,163	20,341	0	51.12	2.36	2.93	.00	275659
8	6,555	18,391	0	51.12	2.36	2.93	.00	252261
9	6,041	16,784	0	51.12	2.36	2.93	.00	232480
10	5,607	15,433	0	51.12	2.36	2.93	.00	215778
11	5,234	14,287	0	51.12	2.36	2.93	.00	201424
	100,106	298,347	0					3,744,875

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99985	0	718647	212990	505,657	469,492	227404
2	76987	0	581293	212990	368,303	294,794	159808
3	62774	0	491857	212990	278,867	192,421	117450
4	53004	0	428387	212990	215,397	128,127	88867
5	45867	0	381300	212990	168,310	86,308	68692
6	40426	0	344832	212990	131,842	58,282	53980
7	36139	0	311798	212990	98,808	37,655	42429
8	32674	0	284935	212990	71,945	23,635	33706
9	29819	0	262299	212990	49,309	13,964	26976
10	27419	0	243197	212990	30,207	7,375	21744
11	25383	0	226807	212990	13,817	2,908	17630
	530477	0	4275352	2342890	1,932,462	1,314,961	858686

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
217,337			

$/BBLRESV: 15.28 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 1,151,803 RI OIL VAL: 752,142
WI PAYOUT: 3.8 GAS VAL: 163,156 GAS VAL: 106,543
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,178,210 WI TOTAL: 1,319,520 RI TOTAL: 858,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.6 D B: 1.100 De/Dt: 21.8 / 3.0
GAS: 178.3 D B: 1.000 De/Dt: 25.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,481
LAST YR GAS PROD: 89,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 298160 - ESKEW NORTH UNIT W#6 FULL WI DECIMAL = .715336 #WELLS: 1
RRC#, WELL#.....: 298160 - 6 RRC DIST..: 02 FULL RI DECIMAL = .284664 DEPTH: 11740
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,074,760
01	LIVE OAK COUNTY	1.000000	1,074,760
02	LIVE OAK CO RD	1.000000	1,074,760
30	THREE RIVERS ISD	1.000000	1,074,760
40	LIVE OAK ESD #1	1.000000	1,074,760
50	LIVE OAK UWCD	1.000000	1,074,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,546	46,648	0	47.66	4.37	4.37	.00	189079
2	3,976	32,187	0	48.34	4.37	4.37	.00	137487
3	3,220	22,212	0	49.03	4.37	4.37	.00	112935
4	2,756	15,330	0	49.71	4.36	4.36	.00	98002
5	2,438	10,580	0	50.41	4.36	4.36	.00	87914
6	2,199	7,304	0	51.12	4.36	4.36	.00	80413
7	2,014	5,040	0	51.12	4.36	4.36	.00	73648
8	1,867	3,479	0	51.12	4.36	4.36	.00	68272
9	1,744	2,402	0	51.12	4.36	4.36	.00	63775
10	1,640	1,656	0	51.12	4.36	4.36	.00	59971
11	1,552	1,142	0	51.12	4.36	4.36	.00	56753
12	1,476	787	0	51.12	4.36	4.36	.00	53974
13	1,408	543	0	51.12	4.36	4.36	.00	51488
14	1,349	374	0	51.12	4.36	4.36	.00	49330
15	1,294	256	0	51.12	4.36	4.36	.00	47319
	34,479	149,940	0					1,230,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145823	0	334902	47167	287,735	267,155	124276
2	100617	0	238104	47167	190,937	152,828	76831
3	69435	0	182370	47167	135,203	93,291	51172
4	47812	0	145814	47167	98,647	58,679	35578
5	32998	0	120912	47167	73,745	37,816	25654
6	22780	0	103193	47167	56,026	24,767	19039
7	15719	0	89367	47167	42,200	16,082	14338
8	10851	0	79123	47167	31,956	10,498	11038
9	7492	0	71267	47167	24,100	6,825	8646
10	5165	0	65136	47167	17,969	4,387	6871
11	3562	0	60315	47167	13,148	2,767	5533
12	2455	0	56429	47167	9,262	1,681	4501
13	1694	0	53182	47167	6,015	941	3688
14	1166	0	50496	47167	3,329	449	3045
15	798	0	48117	47167	950	111	2524
	468367	0	1698727	707505	991,222	678,277	392734

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,130			

$/BBLRESV: 19.92 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 491,265 RI OIL VAL: 284,451
WI PAYOUT: 3.7 GAS VAL: 187,012 GAS VAL: 108,283
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,074,760 WI TOTAL: 682,030 RI TOTAL: 392,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.660 De/Dt: 35.5 / 3.0
GAS: 153.0 D B: .001 De/Dt: 31.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,365
LAST YR GAS PROD: 147,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 298226 - LOPEZ UNIT W#204 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298226 - 204 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12381
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,916	36,550	0	47.66	2.72	3.32	.00	425937
2	9,945	25,393	0	48.34	2.72	3.32	.00	360556
3	8,536	20,054	0	49.03	2.72	3.32	.00	313890
	30,397	81,997	0					1,100,383

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	643,770
01	LIVE OAK COUNTY	1.000000	643,770
02	LIVE OAK CO RD	1.000000	643,770
30	THREE RIVERS ISD	1.000000	643,770
40	LIVE OAK ESD #1	1.000000	643,770
50	LIVE OAK UWCD	1.000000	643,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74562	0	500499	315552	184,947	171,720	160684
2	51802	0	412358	315552	96,806	77,485	114544
3	40910	0	354800	315552	39,248	27,082	85513
	167274	0	1267657	946656	321,001	276,287	360741

$/BBLRESV: 10.52 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 239,829 RI OIL VAL: 313,139
WI PAYOUT: 2.0 GAS VAL: 36,457 GAS VAL: 47,602
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 643,770 WI TOTAL: 283,030 RI TOTAL: 360,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,992			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.1 D B: 1.000 De/Dt: 17.9 / 3.0
GAS: 129.0 D B: 1.430 De/Dt: 37.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,242
LAST YR GAS PROD: 69,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/19/2026 MNRLMSIF

LEASE#, NAME.....: 298268 - 1893 OIL & GAS LTD UNIT D W4 FULL WI DECIMAL = .729210 #WELLS: 1
RRC#, WELL#.....: 298268 - 4 RRC DIST..: 02 FULL RI DECIMAL = .270790 DEPTH: 12519
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,825,100
01	LIVE OAK COUNTY	1.000000	3,825,100
02	LIVE OAK CO RD	1.000000	3,825,100
30	THREE RIVERS ISD	1.000000	3,825,100
40	LIVE OAK ESD #1	1.000000	3,825,100
50	LIVE OAK UWCD	1.000000	3,825,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,731	301,320	0	47.66	4.69	4.69	.00	511963
2	9,747	158,014	0	48.34	4.69	4.69	.00	343582
3	7,559	112,902	0	49.03	4.69	4.69	.00	270258
4	6,283	89,553	0	49.71	4.69	4.69	.00	227753
5	5,430	74,995	0	50.41	4.68	4.68	.00	199604
6	4,814	64,947	0	51.12	4.68	4.68	.00	179453
7	4,344	57,540	0	51.12	4.68	4.68	.00	161932
8	3,974	51,828	0	51.12	4.68	4.68	.00	148140
9	3,674	47,271	0	51.12	4.68	4.68	.00	136957
10	3,420	43,542	0	51.12	4.68	4.68	.00	127488
11	3,206	40,431	0	51.12	4.68	4.68	.00	119511
	67,182	1,042,343	0					2,426,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1030513	0	1542476	304311*	1,238,165	1,149,612	534130
2	540407	0	883989	245000	638,989	511,453	266182
3	386124	0	656382	245000	411,382	283,858	171868
4	306271	0	534024	245000	289,024	171,923	121590
5	255936	0	455540	245000	210,540	107,962	90191
6	221645	0	401098	245000	156,098	69,005	69054
7	196367	0	358299	245000	113,299	43,177	53641
8	176874	0	325014	245000	80,014	26,287	42310
9	161322	0	298279	245000	53,279	15,089	33766
10	148596	0	276084	245000	31,084	7,589	27176
11	137979	0	257490	245000	12,490	2,629	22040
	3562034	0	5988675	2754311	3,234,364	2,388,584	1431948

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 19.76 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 967,864 RI OIL VAL: 580,231
WI PAYOUT: 3.4 GAS VAL: 1,420,718 GAS VAL: 851,716
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,825,100 WI TOTAL: 2,393,150 RI TOTAL: 1,431,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.6 D B: 1.440 De/Dt: 42.6 / 3.0
GAS: 1,435.0 D B: 1.300 De/Dt: 62.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 40,777
LAST YR GAS PROD: 444,133
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 298377 - BLACK HAND A W#1H FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 298377 - 1H RRC DIST..: 02 FULL RI DECIMAL = .257319 DEPTH: 12089
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	677,820
01	LIVE OAK COUNTY	1.000000	677,820
02	LIVE OAK CO RD	1.000000	677,820
30	THREE RIVERS ISD	1.000000	677,820
40	LIVE OAK ESD #1	1.000000	677,820
50	LIVE OAK UWCD	1.000000	677,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,481	25,791	0	47.66	3.56	3.56	.00	264799
2	3,441	18,110	0	48.34	3.56	3.56	.00	123536
3	1,580	14,632	0	49.03	3.55	3.55	.00	57534
4	724	12,541	0	49.71	3.55	3.55	.00	26729
5	332	11,107	0	50.41	3.55	3.55	.00	12430
6	149	10,055	0	51.12	3.55	3.55	.00	5657
	13,707	92,236	0					490,685

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68190	0	332989	29400	303,589	281,875	107584
2	47882	0	171418	29401	142,017	113,672	48159
3	38578	0	96112	29401	66,711	46,031	23481
4	33065	0	59794	29401	30,393	18,079	12702
5	29284	0	41714	29401	12,313	6,314	7705
6	26510	0	32167	29401	2,766	1,222	5167
	243509	0	734194	176405	557,789	467,193	204798

$/BBLRESV: 30.67 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 312,240 RI OIL VAL: 136,873
WI PAYOUT: 2.4 GAS VAL: 154,953 GAS VAL: 67,925
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 677,820 WI TOTAL: 473,020 RI TOTAL: 204,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: .001 De/Dt: 54.0 / 3.0
GAS: 92.3 D B: 1.760 De/Dt: 38.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 24,154
LAST YR GAS PROD: 128,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 298378 - BLACK HAND B W#2H FULL WI DECIMAL = .744353 #WELLS: 1
RRC#, WELL#.....: 298378 - 2H RRC DIST..: 02 FULL RI DECIMAL = .255647 DEPTH: 12321
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,047	259,599	0	47.66	3.34	4.05	.00	1491654
2	29,582	183,923	0	48.34	3.34	4.04	.00	1064420
3	22,968	143,413	0	49.03	3.34	4.04	.00	838232
4	18,838	117,989	0	49.71	3.34	4.04	.00	697040
5	16,005	100,479	0	50.41	3.34	4.04	.00	600553
6	13,937	87,650	0	51.12	3.33	4.04	.00	530321
	143,377	893,053	0					5,222,220

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,637,200
01	LIVE OAK COUNTY	1.000000	4,637,200
02	LIVE OAK CO RD	1.000000	4,637,200
30	THREE RIVERS ISD	1.000000	4,637,200
40	LIVE OAK ESD #1	1.000000	4,637,200
50	LIVE OAK UWCD	1.000000	4,637,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	645399	0	2137053	693023	1,444,030	1,340,753	728363
2	457258	0	1521678	693024	828,654	663,263	450464
3	356545	0	1194777	693024	501,753	346,215	307433
4	293337	0	990377	693024	297,353	176,877	221502
5	249805	0	850358	693024	157,334	80,679	165298
6	217258	0	747579	693024	54,555	24,117	126413
	2219602	0	7441822	4158143	3,283,679	2,631,904	1999473

$/BBLRESV: 17.31 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,846,910 RI OIL VAL: 1,403,108
WI PAYOUT: 2.7 GAS VAL: 784,992 GAS VAL: 596,363
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,637,200 WI TOTAL: 2,637,730 RI TOTAL: 1,999,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
707,167			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.6 D B: 1.080 De/Dt: 34.5 / 3.0
GAS: 882.3 D B: 1.090 De/Dt: 33.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 76,061
LAST YR GAS PROD: 547,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 298379 - BLACK HAND C W#3H FULL WI DECIMAL = .744349 #WELLS: 1
RRC#, WELL#.....: 298379 - 3H RRC DIST..: 02 FULL RI DECIMAL = .255651 DEPTH: 12352
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,792,390
01	LIVE OAK COUNTY	1.000000	6,792,390
02	LIVE OAK CO RD	1.000000	6,792,390
30	THREE RIVERS ISD	1.000000	6,792,390
40	LIVE OAK ESD #1	1.000000	6,792,390
50	LIVE OAK UWCD	1.000000	6,792,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,844	268,005	0	47.66	3.30	3.99	.00	1839201
2	38,754	191,480	0	48.34	3.30	3.99	.00	1394440
3	30,958	149,083	0	49.03	3.30	3.98	.00	1129826
4	25,777	122,099	0	49.71	3.30	3.98	.00	953790
5	22,085	103,399	0	50.41	3.30	3.98	.00	828687
6	19,319	89,678	0	51.12	3.29	3.98	.00	735110
7	17,168	79,172	0	51.12	3.29	3.98	.00	653262
8	15,451	70,872	0	51.12	3.29	3.98	.00	587928
9	14,043	64,146	0	51.12	3.29	3.98	.00	534352
	235,399	1,137,934	0					8,656,596

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	658315	0	2497516	656775	1,840,741	1,709,090	843970
2	470342	0	1864782	656775	1,208,007	966,901	546727
3	366200	0	1496026	656775	839,251	579,091	380573
4	299918	0	1253708	656775	596,933	355,080	277028
5	253984	0	1082671	656775	425,896	218,395	207839
6	219613	0	954723	656775	297,948	131,711	159358
7	193885	0	847147	656775	190,372	72,549	122930
8	173559	0	761487	656775	104,712	34,400	96068
9	157088	0	691440	656775	34,665	9,818	75842
	2792904	0	11449500	5910975	5,538,525	4,077,035	2710335

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
670,179			

$/BBLRESV: 17.59 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 3,082,512 RI OIL VAL: 2,049,195
WI PAYOUT: 3.3 GAS VAL: 994,519 GAS VAL: 661,137
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,792,390 WI TOTAL: 4,082,060 RI TOTAL: 2,710,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.8 D B: 1.000 De/Dt: 28.5 / 3.0
GAS: 901.0 D B: 1.000 De/Dt: 32.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 79,864
LAST YR GAS PROD: 527,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 298402 - OLSON-BKR-GNZLS USW A W1 FULL WI DECIMAL = .718158 #WELLS: 1
RRC#, WELL#.....: 298402 - 1 RRC DIST..: 02 FULL RI DECIMAL = .281842 DEPTH: 12113
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	13,551,540
01	LIVE OAK COUNTY	1.000000	13,551,540
02	LIVE OAK CO RD	1.000000	13,551,540
30	THREE RIVERS ISD	1.000000	13,551,540
40	LIVE OAK ESD #1	1.000000	13,551,540
50	LIVE OAK UWCD	1.000000	13,551,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,497			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.0 D B: 1.530 De/Dt: 37.1 / 3.0
GAS: 1,324.2 D B: 1.450 De/Dt: 29.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,871
LAST YR GAS PROD: 631,763

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,711	401,573	0	47.66	4.32	4.32	.00	1769934
2	36,301	301,781	0	48.34	4.32	4.32	.00	1260217
3	28,955	246,987	0	49.03	4.32	4.32	.00	1019543
4	24,502	211,579	0	49.71	4.31	4.31	.00	874712
5	21,453	186,500	0	50.41	4.31	4.31	.00	776649
6	19,216	167,650	0	51.12	4.31	4.31	.00	705462
7	17,485	152,878	0	51.12	4.31	4.31	.00	641913
8	16,105	140,938	0	51.12	4.31	4.31	.00	591251
9	14,969	131,053	0	51.12	4.31	4.31	.00	549545
10	14,018	122,709	0	51.12	4.31	4.31	.00	514632
11	13,204	115,560	0	51.12	4.31	4.31	.00	484748
12	12,500	109,352	0	51.12	4.31	4.31	.00	458903
13	11,885	103,901	0	51.12	4.31	4.31	.00	436325
14	11,342	99,072	0	51.12	4.31	4.31	.00	416390
15	10,856	94,759	0	51.12	4.31	4.31	.00	398548
16	10,420	90,879	0	51.12	4.31	4.31	.00	382541
17	10,025	87,366	0	51.12	4.31	4.31	.00	368040
18	9,667	84,166	0	51.12	4.31	4.31	.00	354897
19	9,339	81,240	0	51.12	4.31	4.31	.00	342856
20	9,036	78,552	0	51.12	4.31	4.31	.00	331732
21	8,761	76,070	0	51.12	4.31	4.31	.00	321636
22	8,498	73,774	0	51.12	4.31	4.31	.00	311981
23	8,243	71,561	0	51.12	4.31	4.31	.00	302619
24	7,996	69,414	0	51.12	4.31	4.31	.00	293551
25	7,756	67,332	0	51.12	4.31	4.31	.00	284740
26	7,523	65,312	0	51.12	4.31	4.31	.00	276186
27	7,297	63,353	0	51.12	4.31	4.31	.00	267889
28	7,078	61,452	0	51.12	4.31	4.31	.00	259849
	416,141	3,556,763	0					14,997,289

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1245857	0	3015791	113187	2,902,604	2,695,009	1103662
2	936258	0	2196475	113187	2,083,288	1,667,484	698978
3	766263	0	1785806	113187	1,672,619	1,154,124	494170
4	654892	0	1529604	113187	1,416,417	842,542	368065
5	577266	0	1353915	113187	1,240,728	636,233	283293
6	518921	0	1224383	113187	1,111,196	491,215	222775
7	473197	0	1115110	113187	1,001,923	381,823	176430
8	436240	0	1027491	113187	914,304	300,367	141360
9	405643	0	955188	113187	842,001	238,463	114274
10	379816	0	894448	113187	781,261	190,745	93051
11	357688	0	842436	113187	729,249	153,485	76206
12	338473	0	797376	113187	684,189	124,139	62724
13	321601	0	757926	113187	644,739	100,843	51843
14	306654	0	723044	113187	609,857	82,233	43007
15	293304	0	691852	113187	578,665	67,264	35783
16	281294	0	663835	113187	550,648	55,180	29856
17	270421	0	638461	113187	525,274	45,379	24969
18	260516	0	615413	113187	502,226	37,401	20928
19	251459	0	594315	113187	481,128	30,889	17575
20	243139	0	574871	113187	461,684	25,550	14782
21	235457	0	557093	113187	443,906	21,178	12457
22	228350	0	540331	113187	427,144	17,569	10506
23	221500	0	524119	113187	410,932	14,572	8861
24	214854	0	508405	113187	395,218	12,081	7475
25	208410	0	493150	113187	379,963	10,012	6306
26	202158	0	478344	113187	365,157	8,296	5319
27	196094	0	463983	113187	350,796	6,869	4484
28	190210	0	450059	113187	336,872	5,687	3783
	11015935	0	26013224	3169236	22,843,988	9,416,632	4132922

$/BBLRESV: 18.17 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 5,428,924 RI OIL VAL: 2,382,733
WI PAYOUT: 5.1 GAS VAL: 3,987,699 GAS VAL: 1,750,185
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,551,540 WI TOTAL: 9,418,620 RI TOTAL: 4,132,920

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME.....: 298441 - WHIZZ-BANG A W1H FULL WI DECIMAL = .744090 #WELLS: 1
RRC#, WELL#.....: 298441 - 1H RRC DIST..: 02 FULL RI DECIMAL = .255910 DEPTH: 12084
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,328,950
01	LIVE OAK COUNTY	1.000000	2,328,950
02	LIVE OAK CO RD	1.000000	2,328,950
30	THREE RIVERS ISD	1.000000	2,328,950
40	LIVE OAK ESD #1	1.000000	2,328,950
50	LIVE OAK UWCD	1.000000	2,328,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,093	78,754	0	47.66	2.84	3.44	.00	748028
2	14,905	58,866	0	48.34	2.84	3.44	.00	536123
3	11,535	47,026	0	49.03	2.84	3.44	.00	420828
4	9,411	39,158	0	49.71	2.84	3.43	.00	348101
5	7,949	33,551	0	50.41	2.84	3.43	.00	298164
6	6,880	29,349	0	51.12	2.84	3.43	.00	261701
7	6,064	26,083	0	51.12	2.84	3.43	.00	230662
8	5,422	23,471	0	51.12	2.84	3.43	.00	206241
	83,259	336,258	0					3,049,848

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	166424	0	914452	238075	676,377	628,003	304549
2	124397	0	660520	238075	422,445	338,129	191533
3	99376	0	520204	238075	282,129	194,672	131243
4	82749	0	430850	238075	192,775	114,670	94480
5	70900	0	369064	238075	130,989	67,170	70375
6	62021	0	323722	238075	85,647	37,861	53672
7	55119	0	285781	238075	47,706	18,180	41212
8	49599	0	255840	238075	17,765	5,836	32088
	710585	0	3760433	1904600	1,855,833	1,404,521	919152

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
242,934			

$/BBLRESV: 18.39 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,139,117 RI OIL VAL: 745,465
WI PAYOUT: 3.1 GAS VAL: 265,403 GAS VAL: 173,686
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,328,950 WI TOTAL: 1,409,800 RI TOTAL: 919,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.5 D B: 1.000 De/Dt: 33.7 / 3.0
GAS: 256.4 D B: 1.000 De/Dt: 28.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 31,111
LAST YR GAS PROD: 148,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 298442 - WHIZZ-BANG B W2H FULL WI DECIMAL = .743690 #WELLS: 1
RRC#, WELL#.....: 298442 - 2H RRC DIST..: 02 FULL RI DECIMAL = .256310 DEPTH: 12093
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,836,760
01	LIVE OAK COUNTY	1.000000	3,836,760
02	LIVE OAK CO RD	1.000000	3,836,760
30	THREE RIVERS ISD	1.000000	3,836,760
40	LIVE OAK ESD #1	1.000000	3,836,760
50	LIVE OAK UWCD	1.000000	3,836,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,653	85,136	0	47.66	2.98	3.63	.00	944696
2	21,616	58,855	0	48.34	2.98	3.62	.00	777095
3	18,188	45,028	0	49.03	2.98	3.62	.00	663191
4	15,697	36,475	0	49.71	2.98	3.62	.00	580300
5	13,807	30,660	0	50.41	2.98	3.62	.00	517616
6	12,323	26,445	0	51.12	2.98	3.62	.00	468489
7	11,129	23,251	0	51.12	2.98	3.62	.00	423096
8	10,146	20,746	0	51.12	2.98	3.62	.00	385725
9	9,319	18,728	0	51.12	2.98	3.62	.00	354284
10	8,620	17,068	0	51.12	2.98	3.62	.00	327710
11	8,019	15,676	0	51.12	2.98	3.62	.00	304862
12	7,494	14,498	0	51.12	2.98	3.62	.00	284903
13	7,038	13,481	0	51.12	2.98	3.62	.00	267567
14	6,628	12,601	0	51.12	2.98	3.62	.00	251980
	176,677	418,648	0					6,551,514

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	188678	0	1133374	269372	864,002	802,208	377473
2	130434	0	907529	269373	638,156	510,786	261450
3	99791	0	762982	269373	493,609	340,595	190623
4	80836	0	661136	269373	391,763	233,036	143377
5	67949	0	585565	269373	316,192	162,140	110280
6	58607	0	527096	269373	257,723	113,929	86233
7	51529	0	474625	269373	205,252	78,220	67484
8	45977	0	431702	269373	162,329	53,328	53351
9	41505	0	395789	269373	126,416	35,802	42519
10	37826	0	365536	269373	96,163	23,478	34137
11	34741	0	339603	269373	70,230	14,781	27571
12	32130	0	317033	269373	47,660	8,647	22377
13	29877	0	297444	269373	28,071	4,391	18252
14	27926	0	279906	269373	10,533	1,420	14934
	927806	0	7479320	3771221	3,708,099	2,382,761	1450061

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
274,870			

$/BBLRESV: 15.89 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 2,087,179 RI OIL VAL: 1,270,181
WI PAYOUT: 4.0 GAS VAL: 295,579 GAS VAL: 179,879
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,836,760 WI TOTAL: 2,386,700 RI TOTAL: 1,450,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.2 D B: 1.000 De/Dt: 20.7 / 3.0
GAS: 293.3 D B: 1.000 De/Dt: 35.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 34,977
LAST YR GAS PROD: 183,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 298443 - WHIZZ-BANG C W3H FULL WI DECIMAL = .742695 #WELLS: 1
RRC#, WELL#.....: 298443 - 3H RRC DIST..: 02 FULL RI DECIMAL = .257305 DEPTH: 12095
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,883	80,659	0	47.66	3.28	3.96	.00	349827
2	5,798	53,984	0	48.34	3.28	3.96	.00	208159
	15,681	134,643	0					557,986

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	587,730
01	LIVE OAK COUNTY	1.000000	587,730
02	LIVE OAK CO RD	1.000000	587,730
30	THREE RIVERS ISD	1.000000	587,730
40	LIVE OAK ESD #1	1.000000	587,730
50	LIVE OAK UWCD	1.000000	587,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	196489	0	546316	284108	262,208	243,454	189654
2	131507	0	339666	284109	55,557	44,468	103080
	327996	0	885982	568217	317,765	287,922	292734

$/BBLRESV: 15.57 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 181,331 RI OIL VAL: 184,362
WI PAYOUT: 1.6 GAS VAL: 106,590 GAS VAL: 108,372
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 587,730 WI TOTAL: 295,000 RI TOTAL: 292,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
289,907			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.9 D B: .980 De/Dt: 49.6 / 3.0
GAS: 288.4 D B: 1.160 De/Dt: 39.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 23,339
LAST YR GAS PROD: 183,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 298470 - COLVIN UNIT A W#8 FULL WI DECIMAL = .781950 #WELLS: 1
RRC#, WELL#.....: 298470 - 8 RRC DIST..: 02 FULL RI DECIMAL = .218050 DEPTH: 12166
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,267	179,632	0	47.66	4.14	4.14	.00	1165250
2	22,149	132,586	0	48.34	4.14	4.14	.00	837220
3	17,291	105,310	0	49.03	4.14	4.14	.00	662920
4	14,248	87,458	0	49.71	4.14	4.14	.00	553830
5	12,153	74,846	0	50.41	4.14	4.14	.00	479048
6	10,616	65,452	0	51.12	4.13	4.13	.00	424356
7	9,439	58,179	0	51.12	4.13	4.13	.00	377308
8	8,507	52,383	0	51.12	4.13	4.13	.00	340053
	125,670	755,846	0					4,839,985

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,956,390
01	LIVE OAK COUNTY	1.000000	3,956,390
02	LIVE OAK CO RD	1.000000	3,956,390
30	THREE RIVERS ISD	1.000000	3,956,390
40	LIVE OAK ESD #1	1.000000	3,956,390
50	LIVE OAK UWCD	1.000000	3,956,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	581518	0	1746768	490000	1,256,768	1,166,884	454215
2	429217	0	1266437	490000	776,437	621,467	286359
3	340917	0	1003837	490000	513,837	354,552	197377
4	283125	0	836955	490000	346,955	206,383	143100
5	242297	0	721345	490000	231,345	118,632	107245
6	211374	0	635730	490000	145,730	64,422	82189
7	187886	0	565194	490000	75,194	28,656	63539
8	169168	0	509221	490000	19,221	6,314	49779
	2445502	0	7285487	3920000	3,365,487	2,567,310	1383803

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 17.36 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,705,546 RI OIL VAL: 919,305
WI PAYOUT: 3.1 GAS VAL: 861,761 GAS VAL: 464,497
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,956,390 WI TOTAL: 2,572,590 RI TOTAL: 1,383,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.4 D B: 1.110 De/Dt: 34.0 / 3.0
GAS: 590.7 D B: 1.030 De/Dt: 29.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 58,270
LAST YR GAS PROD: 345,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 298505 - COLVIN UNIT A W#10 FULL WI DECIMAL = .781950 #WELLS: 1
RRC#, WELL#.....: 298505 - 10 RRC DIST..: 02 FULL RI DECIMAL = .218050 DEPTH: 12168
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,297,690
01	LIVE OAK COUNTY	1.000000	5,297,690
02	LIVE OAK CO RD	1.000000	5,297,690
30	THREE RIVERS ISD	1.000000	5,297,690
40	LIVE OAK ESD #1	1.000000	5,297,690
50	LIVE OAK UWCD	1.000000	5,297,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.1 D B: 1.380 De/Dt: 33.6 / 3.0
GAS: 522.9 D B: 1.180 De/Dt: 36.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 55,246
LAST YR GAS PROD: 329,937

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,400	149,907	0	47.66	4.11	4.11	.00	1095671
2	21,191	103,502	0	48.34	4.10	4.10	.00	801008
3	16,949	80,184	0	49.03	4.10	4.10	.00	649808
4	14,299	65,952	0	49.71	4.10	4.10	.00	555813
5	12,463	56,287	0	50.41	4.10	4.10	.00	491268
6	11,103	49,255	0	51.12	4.10	4.10	.00	443823
7	10,051	43,899	0	51.12	4.10	4.10	.00	401771
8	9,209	39,669	0	51.12	4.10	4.10	.00	368114
9	8,520	36,236	0	51.12	4.10	4.10	.00	340572
10	7,939	33,391	0	51.12	4.10	4.10	.00	317348
11	7,445	30,995	0	51.12	4.10	4.10	.00	297601
12	7,019	28,940	0	51.12	4.10	4.10	.00	280572
13	6,646	27,163	0	51.12	4.10	4.10	.00	265662
14	6,318	25,607	0	51.12	4.10	4.10	.00	252551
15	6,026	24,237	0	51.12	4.10	4.10	.00	240879
16	5,764	23,011	0	51.12	4.10	4.10	.00	230406
17	5,527	21,916	0	51.12	4.10	4.10	.00	220932
18	5,312	20,930	0	51.12	4.10	4.10	.00	212338
19	5,117	20,031	0	51.12	4.10	4.10	.00	204543
20	4,937	19,216	0	51.12	4.10	4.10	.00	197348
21	4,772	18,470	0	51.12	4.10	4.10	.00	190752
22	4,615	17,782	0	51.12	4.10	4.10	.00	184477
23	4,477	17,150	0	51.12	4.10	4.10	.00	178960
24	4,343	16,563	0	51.12	4.10	4.10	.00	173604
25	4,213	16,019	0	51.12	4.10	4.10	.00	168407
26	4,087	15,514	0	51.12	4.10	4.10	.00	163371
27	3,964	15,040	0	51.12	4.10	4.10	.00	158454
28	3,845	14,589	0	51.12	4.10	4.10	.00	153697
	235,551	1,031,455	0					9,239,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	481773	0	1577444	196000	1,381,444	1,282,643	410186
2	331827	0	1132835	196000	936,835	749,852	256151
3	257070	0	906878	196000	710,878	490,513	178313
4	211442	0	767255	196000	571,255	339,806	131182
5	180456	0	671724	196000	475,724	243,947	99868
6	157911	0	601734	196000	405,734	179,358	77794
7	140740	0	542511	196000	346,511	132,052	60989
8	127179	0	495293	196000	299,293	98,324	48417
9	116172	0	456744	196000	260,744	73,846	38826
10	107051	0	424399	196000	228,399	55,763	31371
11	99370	0	396971	196000	200,971	42,298	25516
12	92781	0	373353	196000	177,353	32,179	20868
13	87084	0	352746	196000	156,746	24,517	17144
14	82096	0	334647	196000	138,647	18,695	14144
15	77704	0	318583	196000	122,583	14,249	11708
16	73773	0	304179	196000	108,179	10,841	9721
17	70263	0	291195	196000	95,195	8,224	8091
18	67101	0	279439	196000	83,439	6,214	6752
19	64219	0	268762	196000	72,762	4,671	5647
20	61606	0	258954	196000	62,954	3,484	4732
21	59215	0	249967	196000	53,967	2,575	3972
22	57009	0	241486	196000	45,486	1,871	3336
23	54983	0	233943	196000	37,943	1,345	2811
24	53101	0	226705	196000	30,705	938	2368
25	51357	0	219764	196000	23,764	626	1997
26	49738	0	213109	196000	17,109	388	1684
27	48218	0	206672	196000	10,672	209	1419
28	46772	0	200469	196000	4,469	76	1197
	3308011	0	12547761	5488000	7,059,761	3,819,504	1476204

$/BBLRESV: 15.27 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,812,553 RI OIL VAL: 1,087,026
WI PAYOUT: 4.5 GAS VAL: 1,006,947 GAS VAL: 389,176
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,297,690 WI TOTAL: 3,821,490 RI TOTAL: 1,476,200

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 298506 - COLVIN UNIT A W#11 FULL WI DECIMAL = .781950 #WELLS: 1
RRC#, WELL#.....: 298506 - 11 RRC DIST..: 02 FULL RI DECIMAL = .218050 DEPTH: 12240
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,292,830
01	LIVE OAK COUNTY	1.000000	8,292,830
02	LIVE OAK CO RD	1.000000	8,292,830
30	THREE RIVERS ISD	1.000000	8,292,830
40	LIVE OAK ESD #1	1.000000	8,292,830
50	LIVE OAK UWCD	1.000000	8,292,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.1 D B: 1.960 De/Dt: 27.6 / 3.0
GAS: 614.6 D B: 1.940 De/Dt: 26.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 55,597
LAST YR GAS PROD: 343,362

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,985	190,135	0	47.66	4.08	4.08	.00	1303812
2	27,200	149,167	0	48.34	4.07	4.07	.00	1028145
3	23,029	126,698	0	49.03	4.07	4.07	.00	882909
4	20,320	111,975	0	49.71	4.07	4.07	.00	789853
5	18,381	101,374	0	50.41	4.07	4.07	.00	724544
6	16,905	93,275	0	51.12	4.07	4.07	.00	675748
7	15,737	86,825	0	51.12	4.07	4.07	.00	629060
8	14,775	81,533	0	51.12	4.07	4.07	.00	590605
9	13,967	77,091	0	51.12	4.07	4.07	.00	558307
10	13,282	73,293	0	51.12	4.07	4.07	.00	530925
11	12,687	69,997	0	51.12	4.07	4.07	.00	507141
12	12,162	67,104	0	51.12	4.07	4.07	.00	486155
13	11,696	64,535	0	51.12	4.07	4.07	.00	467528
14	11,282	62,235	0	51.12	4.07	4.07	.00	450979
15	10,909	60,160	0	51.12	4.07	4.07	.00	436069
16	10,567	58,278	0	51.12	4.07	4.07	.00	422398
17	10,250	56,530	0	51.12	4.07	4.07	.00	409726
18	9,943	54,834	0	51.12	4.07	4.07	.00	397454
19	9,645	53,189	0	51.12	4.07	4.07	.00	385542
20	9,356	51,593	0	51.12	4.07	4.07	.00	373990
21	9,075	50,045	0	51.12	4.07	4.07	.00	362758
22	8,803	48,544	0	51.12	4.07	4.07	.00	351885
23	8,539	47,088	0	51.12	4.07	4.07	.00	341332
24	8,283	45,675	0	51.12	4.07	4.07	.00	331099
25	8,035	44,305	0	51.12	4.07	4.07	.00	321185
26	7,794	42,976	0	51.12	4.07	4.07	.00	311552
27	7,560	41,687	0	51.12	4.07	4.07	.00	302198
28	7,333	40,436	0	51.12	4.07	4.07	.00	293124
	372,500	2,050,577	0					14,666,023

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	606598	0	1910410	196000	1,714,410	1,591,796	496766
2	474729	0	1502874	196000	1,306,874	1,046,035	339822
3	403221	0	1286130	196000	1,090,130	752,201	252883
4	356365	0	1146218	196000	950,218	565,228	195977
5	322626	0	1047170	196000	851,170	436,471	155687
6	296851	0	972599	196000	776,599	343,304	125740
7	276324	0	905384	196000	709,384	270,339	101783
8	259482	0	850087	196000	654,087	214,881	83101
9	245345	0	803652	196000	607,652	172,093	68315
10	233258	0	764183	196000	568,183	138,722	56487
11	222768	0	729909	196000	533,909	112,372	46916
12	213561	0	699716	196000	503,716	91,394	39110
13	205385	0	672913	196000	476,913	74,594	32705
14	198065	0	649044	196000	453,044	61,088	27431
15	191461	0	627530	196000	431,530	50,161	23062
16	185472	0	607870	196000	411,870	41,274	19425
17	179909	0	589635	196000	393,635	34,006	16384
18	174511	0	571965	196000	375,965	27,998	13821
19	169276	0	554818	196000	358,818	23,036	11658
20	164197	0	538187	196000	342,187	18,936	9833
21	159270	0	522028	196000	326,028	15,555	8295
22	154493	0	506378	196000	310,378	12,766	6995
23	149859	0	491191	196000	295,191	10,467	5900
24	145362	0	476461	196000	280,461	8,573	4977
25	141002	0	462187	196000	266,187	7,014	4199
26	136773	0	448325	196000	252,325	5,733	3542
27	132670	0	434868	196000	238,868	4,677	2987
28	128689	0	421813	196000	225,813	3,812	2520
	6527522	0	21193545	5488000	15,705,545	6,134,526	2156321

$/BBLRESV: 14.57 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 4,245,117 RI OIL VAL: 1,492,183
WI PAYOUT: 5.3 GAS VAL: 1,889,403 GAS VAL: 664,136
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,292,830 WI TOTAL: 6,136,510 RI TOTAL: 2,156,320

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 300007 - HAUGLUM C W#2H FULL WI DECIMAL = .740303 #WELLS: 1
RRC#, WELL#.....: 298532 - 2H RRC DIST..: 02 FULL RI DECIMAL = .259697 DEPTH: 12083
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,826	111,453	0	47.66	3.19	3.96	.00	840649
2	9,340	25,651	0	48.34	3.19	3.96	.00	334244
	33,166	137,104	0					1,174,893

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,214,240
01	LIVE OAK COUNTY	1.000000	1,214,240
02	LIVE OAK CO RD	1.000000	1,214,240
30	THREE RIVERS ISD	1.000000	1,214,240
40	LIVE OAK ESD #1	1.000000	1,214,240
50	LIVE OAK UWCD	1.000000	1,214,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	263204	0	1103853	365612	738,241	685,441	381873
2	60577	0	394821	365613	29,208	23,378	116466
	323781	0	1498674	731225	767,449	708,819	498339

$/BBLRESV: 22.63 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 555,682 RI OIL VAL: 390,675
WI PAYOUT: 1.0 GAS VAL: 153,136 GAS VAL: 107,663
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,214,240 WI TOTAL: 715,900 RI TOTAL: 498,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
373,074			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.6 D B: .001 De/Dt: 60.8 / 3.0
GAS: 583.3 D B: .001 De/Dt: 77.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 62,726
LAST YR GAS PROD: 302,188

REMARKS1: API 297-35363
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 298588 - 1893 G-H USW F W1 FULL WI DECIMAL = .737472 #WELLS: 1
RRC#, WELL#.....: 298588 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262528 DEPTH: 12463
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	18,112,300
01	LIVE OAK COUNTY	1.000000	18,112,300
02	LIVE OAK CO RD	1.000000	18,112,300
30	THREE RIVERS ISD	1.000000	18,112,300
40	LIVE OAK ESD #1	1.000000	18,112,300
50	LIVE OAK UWCD	1.000000	18,112,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,130			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 287.1 D B: 1.000 De/Dt: 50.0 / 3.0
GAS: 2,687.7 D B: 1.000 De/Dt: 31.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 160,378
LAST YR GAS PROD: 1,391,477

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,609	809,546	0	47.66	4.09	4.09	.00	2552055
2	42,479	588,500	0	48.34	4.08	4.08	.00	1514351
3	30,140	462,630	0	49.03	4.08	4.08	.00	1089810
4	23,378	381,228	0	49.71	4.08	4.08	.00	857031
5	19,098	324,230	0	50.41	4.08	4.08	.00	709987
6	16,146	282,081	0	51.12	4.08	4.08	.00	608697
7	13,986	249,638	0	51.12	4.08	4.08	.00	527266
8	12,335	223,897	0	51.12	4.08	4.08	.00	465024
9	11,035	202,968	0	51.12	4.08	4.08	.00	416015
10	9,981	185,622	0	51.12	4.08	4.08	.00	376279
11	9,112	171,009	0	51.12	4.08	4.08	.00	343518
12	8,382	158,526	0	51.12	4.08	4.08	.00	315998
13	7,760	147,746	0	51.12	4.08	4.08	.00	292549
14	7,224	138,337	0	51.12	4.08	4.08	.00	272342
15	6,756	130,054	0	51.12	4.08	4.08	.00	254698
16	6,347	122,709	0	51.12	4.08	4.08	.00	239279
17	5,984	116,150	0	51.12	4.08	4.08	.00	225594
18	5,659	110,256	0	51.12	4.08	4.08	.00	213342
19	5,368	104,929	0	51.12	4.08	4.08	.00	202371
20	5,107	100,096	0	51.12	4.08	4.08	.00	192532
21	4,869	95,688	0	51.12	4.08	4.08	.00	183559
22	4,652	91,652	0	51.12	4.08	4.08	.00	175378
23	4,453	87,942	0	51.12	4.08	4.08	.00	167876
24	4,272	84,521	0	51.12	4.08	4.08	.00	161053
25	4,104	81,356	0	51.12	4.08	4.08	.00	154719
26	3,949	78,421	0	51.12	4.08	4.08	.00	148876
27	3,806	75,687	0	51.12	4.08	4.08	.00	143485
28	3,671	73,141	0	51.12	4.08	4.08	.00	138395
	352,662	5,678,560	0					12,942,079

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2441802	0	4993857	150067	4,843,790	4,497,362	1657735
2	1770729	0	3285080	150067	3,135,013	2,509,296	948260
3	1392001	0	2481811	150067	2,331,744	1,608,926	622953
4	1147072	0	2004103	150067	1,854,036	1,102,855	437431
5	975571	0	1685558	150067	1,535,491	787,384	319913
6	848750	0	1457447	150067	1,307,380	577,940	240539
7	751132	0	1278398	150067	1,128,331	429,996	183469
8	673680	0	1138704	150067	988,637	324,787	142103
9	610708	0	1026723	150067	876,656	248,278	111418
10	558515	0	934794	150067	784,727	191,591	88211
11	514547	0	858065	150067	707,998	149,012	70408
12	476987	0	792985	150067	642,918	116,651	56582
13	444551	0	737100	150067	587,033	91,818	45733
14	416240	0	688582	150067	538,515	72,614	37151
15	391318	0	646016	150067	495,949	57,649	30308
16	369217	0	608496	150067	458,429	45,939	24824
17	349482	0	575076	150067	425,009	36,716	20400
18	331748	0	545090	150067	395,023	29,417	16814
19	315719	0	518090	150067	368,023	23,627	13897
20	301177	0	493709	150067	343,642	19,017	11516
21	287914	0	471473	150067	321,406	15,334	9563
22	275770	0	451148	150067	301,081	12,383	7956
23	264607	0	432483	150067	282,416	10,014	6633
24	254314	0	415367	150067	265,300	8,110	5539
25	244791	0	399510	150067	249,443	6,573	4633
26	235960	0	384836	150067	234,769	5,334	3881
27	227734	0	371219	150067	221,152	4,330	3255
28	220073	0	358468	150067	208,401	3,517	2733
	17092109	0	30034188	4201876	25,832,312	12,986,470	5123858

$/BBLRESV: 21.52 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 5,596,013 RI OIL VAL: 2,207,927
WI PAYOUT: 4.5 GAS VAL: 7,390,444 GAS VAL: 2,915,926
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,112,300 WI TOTAL: 12,988,450 RI TOTAL: 5,123,850

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 880776 - ESKEW E-RS-RSE ULW B W#1 FULL WI DECIMAL = .727931 #WELLS: 1
RRC#, WELL#.....: 298598 - 1 RRC DIST..: 02 FULL RI DECIMAL = .272069 DEPTH: 12777
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.660000	6,795,760
01	LIVE OAK COUNTY	.660000	6,795,760
02	LIVE OAK CO RD	.660000	6,795,760
30	THREE RIVERS ISD	.660000	6,795,760
40	LIVE OAK ESD #1	.660000	6,795,760
50	LIVE OAK UWCD	.660000	6,795,760
82	ATASCOSA COUNTY	.340000	3,500,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,329			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: 1.040 De/Dt: 47.5 / 3.0
GAS: 2,211.0 D B: 1.320 De/Dt: 34.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 33,265
LAST YR GAS PROD: 1,045,133

REMARKS1: API 297-36248
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,450	644,032	0	47.66	4.42	4.42	.00	431930
2	7,542	457,852	0	48.34	4.42	4.42	.00	265389
3	5,451	362,745	0	49.03	4.41	4.41	.00	194549
4	4,281	303,781	0	49.71	4.41	4.41	.00	154910
5	3,530	263,182	0	50.41	4.41	4.41	.00	129533
6	3,008	233,309	0	51.12	4.41	4.41	.00	111933
7	2,622	210,286	0	51.12	4.41	4.41	.00	97569
8	2,324	191,935	0	51.12	4.41	4.41	.00	86480
9	2,089	176,921	0	51.12	4.41	4.41	.00	77736
10	1,898	164,378	0	51.12	4.41	4.41	.00	70628
11	1,735	153,722	0	51.12	4.41	4.41	.00	64563
12	1,606	144,543	0	51.12	4.41	4.41	.00	59762
13	1,489	136,544	0	51.12	4.41	4.41	.00	55408
14	1,390	129,502	0	51.12	4.41	4.41	.00	51724
15	1,304	123,248	0	51.12	4.41	4.41	.00	48524
16	1,230	117,654	0	51.12	4.41	4.41	.00	45771
17	1,160	112,615	0	51.12	4.41	4.41	.00	43166
18	1,099	108,052	0	51.12	4.41	4.41	.00	40896
19	1,045	103,895	0	51.12	4.41	4.41	.00	38886
20	995	100,092	0	51.12	4.41	4.41	.00	37026
21	952	96,595	0	51.12	4.41	4.41	.00	35426
22	910	93,372	0	51.12	4.41	4.41	.00	33863
23	873	90,387	0	51.12	4.41	4.41	.00	32486
24	839	87,612	0	51.12	4.41	4.41	.00	31221
25	806	84,984	0	51.12	4.41	4.41	.00	29993
26	777	82,434	0	51.12	4.41	4.41	.00	28914
27	749	79,961	0	51.12	4.41	4.41	.00	27872
28	724	77,562	0	51.12	4.41	4.41	.00	26941
	64,878	4,931,195	0					2,353,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2072144	0	2504074	55202	2,448,872	2,273,729	872740
2	1473118	0	1738507	55202	1,683,305	1,347,334	526886
3	1164475	0	1359024	55202	1,303,822	899,650	358156
4	975190	0	1130100	55202	1,074,898	639,392	258980
5	844860	0	974393	55202	919,191	471,352	194169
6	748963	0	860896	55202	805,694	356,165	149177
7	675055	0	772624	55202	717,422	273,402	116419
8	616145	0	702625	55202	647,423	212,692	92061
9	567947	0	645683	55202	590,481	167,231	73567
10	527682	0	598310	55202	543,108	132,599	59278
11	493475	0	558038	55202	502,836	105,832	48075
12	464008	0	523770	55202	468,568	85,017	39239
13	438330	0	493738	55202	438,536	68,591	32163
14	415724	0	467448	55202	412,246	55,587	26479
15	395648	0	444172	55202	388,970	45,214	21879
16	377690	0	423461	55202	368,259	36,903	18137
17	361514	0	404680	55202	349,478	30,192	15073
18	346866	0	387762	55202	332,560	24,766	12558
19	333521	0	372407	55202	317,205	20,365	10488
20	321313	0	358339	55202	303,137	16,775	8775
21	310087	0	345513	55202	290,311	13,851	7358
22	299741	0	333604	55202	278,402	11,450	6177
23	290158	0	322644	55202	267,442	9,483	5195
24	281250	0	312471	55202	257,269	7,865	4375
25	272814	0	302807	55202	247,605	6,524	3687
26	264628	0	293542	55202	238,340	5,415	3108
27	256689	0	284561	55202	229,359	4,491	2620
28	248988	0	275929	55202	220,727	3,725	2209
	15838023	0	18191122	154565	616,645,466	7,325,592	2969028

$/BBLRESV: 20.06 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 947,595 RI OIL VAL: 384,056
WI PAYOUT: 4.9 GAS VAL: 6,377,990 GAS VAL: 2,584,969
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,296,610 WI TOTAL: 7,327,580 RI TOTAL: 2,969,030

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 298641 - 1893 OIL & GAS LTD UNIT G W2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 298641 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12900
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,214,730
01	LIVE OAK COUNTY	1.000000	6,214,730
02	LIVE OAK CO RD	1.000000	6,214,730
30	THREE RIVERS ISD	1.000000	6,214,730
40	LIVE OAK ESD #1	1.000000	6,214,730
50	LIVE OAK UWCD	1.000000	6,214,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,183			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.0 D B: 1.250 De/Dt: 59.7 / 3.0
GAS: 2,714.9 D B: .900 De/Dt: 70.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,915
LAST YR GAS PROD: 1,253,558

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,978	516,844	0	47.66	4.26	4.26	.00	845666
2	12,885	221,802	0	48.34	4.26	4.26	.00	460917
3	9,199	139,706	0	49.03	4.26	4.26	.00	333760
4	7,271	101,105	0	49.71	4.26	4.26	.00	267467
5	6,067	78,780	0	50.41	4.25	4.25	.00	226320
6	5,234	64,285	0	51.12	4.25	4.25	.00	197996
7	4,622	54,141	0	51.12	4.25	4.25	.00	174845
8	4,149	46,662	0	51.12	4.25	4.25	.00	156952
9	3,774	40,933	0	51.12	4.25	4.25	.00	142766
10	3,469	36,407	0	51.12	4.25	4.25	.00	131228
11	3,212	32,746	0	51.12	4.25	4.25	.00	121506
12	2,994	29,726	0	51.12	4.25	4.25	.00	113259
13	2,808	27,197	0	51.12	4.25	4.25	.00	106223
14	2,646	25,046	0	51.12	4.25	4.25	.00	100095
15	2,503	23,197	0	51.12	4.25	4.25	.00	94685
16	2,377	21,592	0	51.12	4.25	4.25	.00	89919
17	2,263	20,185	0	51.12	4.25	4.25	.00	85607
18	2,160	18,942	0	51.12	4.25	4.25	.00	81710
19	2,070	17,836	0	51.12	4.25	4.25	.00	78306
20	1,986	16,850	0	51.12	4.25	4.25	.00	75128
21	1,908	15,962	0	51.12	4.25	4.25	.00	72177
22	1,840	15,156	0	51.12	4.25	4.25	.00	69605
	109,415	1,565,100	0					4,026,137

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1629299	0	2474965	115819	2,359,146	2,190,420	810885
2	699209	0	1160126	115819	1,044,307	835,874	330521
3	440409	0	774169	115819	658,350	454,268	191793
4	318723	0	586190	115819	470,371	279,796	126282
5	247763	0	474083	115819	358,264	183,714	88809
6	202176	0	400172	115819	284,353	125,701	65185
7	170273	0	345118	115819	229,299	87,384	48885
8	146752	0	303704	115819	187,885	61,724	37408
9	128734	0	271500	115819	155,681	44,090	29079
10	114500	0	245728	115819	129,909	31,717	22886
11	102986	0	224492	115819	108,673	22,873	18180
12	93488	0	206747	115819	90,928	16,498	14560
13	85535	0	191758	115819	75,939	11,877	11743
14	78770	0	178865	115819	63,046	8,501	9525
15	72955	0	167640	115819	51,821	6,024	7762
16	67907	0	157826	115819	42,007	4,209	6355
17	63482	0	149089	115819	33,270	2,874	5220
18	59573	0	141283	115819	25,464	1,897	4302
19	56094	0	134400	115819	18,581	1,193	3558
20	52993	0	128121	115819	12,302	681	2949
21	50200	0	122377	115819	6,558	312	2450
22	47666	0	117271	115819	1,452	59	2042
	4929487	0	8955624	2548018	6,407,606	4,371,686	1840379

$/BBLRESV: 24.27 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 1,965,357 RI OIL VAL: 827,370
WI PAYOUT: 3.7 GAS VAL: 2,406,325 GAS VAL: 1,013,007
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,214,730 WI TOTAL: 4,374,350 RI TOTAL: 1,840,380

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 298644 - 1893 G-H USW K W1 FULL WI DECIMAL = .737369 #WELLS: 1
RRC#, WELL#.....: 298644 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262631 DEPTH: 12847
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	19,050,330
01	LIVE OAK COUNTY	1.000000	19,050,330
02	LIVE OAK CO RD	1.000000	19,050,330
30	THREE RIVERS ISD	1.000000	19,050,330
40	LIVE OAK ESD #1	1.000000	19,050,330
50	LIVE OAK UWCD	1.000000	19,050,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,539			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 282.8 D B: 1.510 De/Dt: 44.1 / 3.0
GAS: 3,134.9 D B: 1.000 De/Dt: 45.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 144,241
LAST YR GAS PROD: 1,354,994

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,998	832,545	0	47.66	4.20	4.20	.00	2635655
2	49,151	515,060	0	48.34	4.20	4.20	.00	1751959
3	38,194	373,924	0	49.03	4.20	4.20	.00	1380835
4	31,856	293,726	0	49.71	4.20	4.20	.00	1167669
5	27,638	241,924	0	50.41	4.20	4.20	.00	1027326
6	24,593	205,686	0	51.12	4.19	4.19	.00	927016
7	22,269	178,897	0	51.12	4.19	4.19	.00	839414
8	20,430	158,294	0	51.12	4.19	4.19	.00	770095
9	18,930	141,950	0	51.12	4.19	4.19	.00	713553
10	17,679	128,666	0	51.12	4.19	4.19	.00	666398
11	16,616	117,654	0	51.12	4.19	4.19	.00	626329
12	15,700	108,383	0	51.12	4.19	4.19	.00	591801
13	14,903	100,467	0	51.12	4.19	4.19	.00	561758
14	14,199	93,625	0	51.12	4.19	4.19	.00	535221
15	13,574	87,659	0	51.12	4.19	4.19	.00	511662
16	13,011	82,407	0	51.12	4.19	4.19	.00	490441
17	12,505	77,751	0	51.12	4.19	4.19	.00	471367
18	12,044	73,590	0	51.12	4.19	4.19	.00	453990
19	11,626	69,854	0	51.12	4.19	4.19	.00	438234
20	11,241	66,479	0	51.12	4.19	4.19	.00	423722
21	10,887	63,413	0	51.12	4.19	4.19	.00	410378
22	10,560	60,622	0	51.12	4.19	4.19	.00	398052
23	10,243	58,060	0	51.12	4.19	4.19	.00	386103
24	9,936	55,708	0	51.12	4.19	4.19	.00	374531
25	9,638	53,540	0	51.12	4.19	4.19	.00	363298
26	9,349	51,536	0	51.12	4.19	4.19	.00	352404
27	9,069	49,674	0	51.12	4.19	4.19	.00	341850
28	8,797	47,944	0	51.12	4.19	4.19	.00	331597
	539,636	4,389,038	0					19,942,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2578350	0	5214005	169088	5,044,917	4,684,104	1731734
2	1595115	0	3347074	169088	3,177,986	2,543,692	966669
3	1158024	0	2538859	169088	2,369,771	1,635,166	637612
4	909655	0	2077324	169088	1,908,236	1,135,095	453654
5	749226	0	1776552	169088	1,607,464	824,291	337362
6	635483	0	1562499	169088	1,393,411	615,972	258014
7	552716	0	1392130	169088	1,223,042	466,089	199898
8	489061	0	1259156	169088	1,090,068	358,109	157218
9	438565	0	1152118	169088	983,030	278,404	125092
10	397523	0	1063921	169088	894,833	218,473	100450
11	363501	0	989830	169088	820,742	172,741	81263
12	334858	0	926659	169088	757,571	137,453	66155
13	310400	0	872158	169088	703,070	109,968	54141
14	289262	0	824483	169088	655,395	88,373	44507
15	270829	0	782491	169088	613,403	71,302	36730
16	254603	0	745044	169088	575,956	57,717	30411
17	240218	0	711585	169088	542,497	46,866	25256
18	227362	0	681352	169088	512,264	38,148	21028
19	215819	0	654053	169088	484,965	31,134	17553
20	205392	0	629114	169088	460,026	25,458	14681
21	195919	0	606297	169088	437,209	20,860	12305
22	187296	0	585348	169088	416,260	17,121	10329
23	179381	0	565484	169088	396,396	14,056	8676
24	172114	0	546645	169088	377,557	11,542	7293
25	165416	0	528714	169088	359,626	9,476	6136
26	159224	0	511628	169088	342,540	7,783	5163
27	153472	0	495322	169088	326,234	6,388	4345
28	148127	0	479724	169088	310,636	5,243	3660
	13576911	0	33519569	473446	428,785,105	13,631,024	5417335

$/BBLRESV: 20.38 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 8,109,846 RI OIL VAL: 3,223,071
WI PAYOUT: 4.7 GAS VAL: 5,521,164 GAS VAL: 2,194,259
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,050,330 WI TOTAL: 13,633,000 RI TOTAL: 5,417,330

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/20/2026 MNRLMSIF

LEASE#, NAME.....: 298651 - 1893 G-H USW J W1 FULL WI DECIMAL = .737268 #WELLS: 1
RRC#, WELL#.....: 298651 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262732 DEPTH: 12919
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	12,697,250
01	LIVE OAK COUNTY	1.000000	12,697,250
02	LIVE OAK CO RD	1.000000	12,697,250
30	THREE RIVERS ISD	1.000000	12,697,250
40	LIVE OAK ESD #1	1.000000	12,697,250
50	LIVE OAK UWCD	1.000000	12,697,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,422			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 239.9 D B: 1.000 De/Dt: 55.0 / 3.0
GAS: 2,872.6 D B: 1.010 De/Dt: 53.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 144,843
LAST YR GAS PROD: 1,581,005

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,178	701,425	0	47.66	4.28	4.28	.00	2009132
2	31,389	395,719	0	48.34	4.28	4.28	.00	1118689
3	21,747	277,321	0	49.03	4.28	4.28	.00	786116
4	16,659	213,842	0	49.71	4.28	4.28	.00	610546
5	13,504	174,153	0	50.41	4.27	4.27	.00	501885
6	11,357	146,958	0	51.12	4.27	4.27	.00	428036
7	9,799	127,148	0	51.12	4.27	4.27	.00	369316
8	8,618	112,067	0	51.12	4.27	4.27	.00	324805
9	7,689	100,200	0	51.12	4.27	4.27	.00	289792
10	6,943	90,618	0	51.12	4.27	4.27	.00	261676
11	6,327	82,715	0	51.12	4.27	4.27	.00	238459
12	5,814	76,084	0	51.12	4.27	4.27	.00	219125
13	5,377	70,446	0	51.12	4.27	4.27	.00	202655
14	5,000	65,587	0	51.12	4.27	4.27	.00	188446
15	4,672	61,359	0	51.12	4.27	4.27	.00	176084
16	4,385	57,643	0	51.12	4.27	4.27	.00	165267
17	4,132	54,355	0	51.12	4.27	4.27	.00	155732
18	3,906	51,425	0	51.12	4.27	4.27	.00	147214
19	3,704	48,794	0	51.12	4.27	4.27	.00	139601
20	3,521	46,420	0	51.12	4.27	4.27	.00	132703
21	3,356	44,268	0	51.12	4.27	4.27	.00	126485
22	3,210	42,310	0	51.12	4.27	4.27	.00	120982
23	3,067	40,516	0	51.12	4.27	4.27	.00	115593
24	2,940	38,867	0	51.12	4.27	4.27	.00	110806
25	2,824	37,350	0	51.12	4.27	4.27	.00	106434
26	2,716	35,948	0	51.12	4.27	4.27	.00	102364
27	2,616	34,648	0	51.12	4.27	4.27	.00	98595
28	2,525	33,436	0	51.12	4.27	4.27	.00	95165
	254,975	3,261,622	0					9,341,703

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2213352	0	4222484	146433	4,076,051	3,784,532	1403151
2	1248694	0	2367383	146434	2,220,949	1,777,670	684080
3	875088	0	1661204	146434	1,514,770	1,045,207	417415
4	674780	0	1285326	146434	1,138,892	677,458	280841
5	548257	0	1050142	146434	903,708	463,413	199523
6	462644	0	890680	146434	744,246	329,001	147154
7	400279	0	769595	146434	623,161	237,480	110565
8	352802	0	677607	146434	531,173	174,501	84650
9	315443	0	605235	146434	458,801	129,937	65748
10	285278	0	546954	146434	400,520	97,787	51667
11	260398	0	498857	146434	352,423	74,175	40976
12	239523	0	458648	146434	312,214	56,648	32761
13	221773	0	424428	146434	277,994	43,481	26361
14	206477	0	394923	146434	248,489	33,507	21330
15	193166	0	369250	146434	222,816	25,900	17342
16	181468	0	346735	146434	200,301	20,072	14160
17	171117	0	326849	146434	180,415	15,586	11607
18	161893	0	309107	146434	162,673	12,114	9545
19	153610	0	293211	146434	146,777	9,423	7874
20	146136	0	278839	146434	132,405	7,327	6510
21	139362	0	265847	146434	119,413	5,697	5398
22	133198	0	254180	146434	107,746	4,431	4487
23	127550	0	243143	146434	96,709	3,429	3733
24	122359	0	233165	146434	86,731	2,651	3112
25	117583	0	224017	146434	77,583	2,045	2601
26	113169	0	215533	146434	69,099	1,570	2176
27	109077	0	207672	146434	61,238	1,199	1822
28	105261	0	200426	146434	53,992	911	1529
	10279737	0	19621440	4100151	15,521,289	9,037,152	3658118

$/BBLRESV: 22.89 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 4,302,552 RI OIL VAL: 1,741,615
WI PAYOUT: 4.1 GAS VAL: 4,734,591 GAS VAL: 1,916,499
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,697,250 WI TOTAL: 9,039,140 RI TOTAL: 3,658,110

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME.....: 897757 - BLACK HAND F W#6H FULL WI DECIMAL = .728779 #WELLS: 1
RRC#, WELL#.....: 298662 - 6H RRC DIST..: 02 FULL RI DECIMAL = .271221 DEPTH: 12368
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,327,660
01	LIVE OAK COUNTY	1.000000	5,327,660
02	LIVE OAK CO RD	1.000000	5,327,660
30	THREE RIVERS ISD	1.000000	5,327,660
40	LIVE OAK ESD #1	1.000000	5,327,660
50	LIVE OAK UWCD	1.000000	5,327,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,785	144,105	0	47.66	3.09	3.89	.00	1347143
2	24,937	79,746	0	48.34	3.09	3.89	.00	878510
3	18,681	54,557	0	49.03	3.09	3.89	.00	667510
4	15,056	41,182	0	49.71	3.08	3.89	.00	545443
5	12,673	32,920	0	50.41	3.08	3.89	.00	465577
6	10,973	27,330	0	51.12	3.08	3.89	.00	408801
7	9,700	23,308	0	51.12	3.08	3.89	.00	361375
8	8,709	20,281	0	51.12	3.08	3.89	.00	324455
9	7,912	17,919	0	51.12	3.08	3.89	.00	294763
10	7,255	16,033	0	51.12	3.08	3.89	.00	270286
11	6,708	14,490	0	51.12	3.08	3.89	.00	249908
12	6,241	13,209	0	51.12	3.08	3.89	.00	232510
13	5,840	12,125	0	51.12	3.08	3.89	.00	217570
14	5,488	11,199	0	51.12	3.08	3.89	.00	204456
15	5,184	10,402	0	51.12	3.08	3.89	.00	193131
16	4,907	9,701	0	51.12	3.08	3.89	.00	182811
17	4,665	9,086	0	51.12	3.08	3.89	.00	173795
18	4,445	8,543	0	51.12	3.08	3.89	.00	165599
19	4,246	8,057	0	51.12	3.08	3.89	.00	158186
20	4,067	7,621	0	51.12	3.08	3.89	.00	151517
21	3,901	7,228	0	51.12	3.08	3.89	.00	145332
	210,373	569,042	0					7,638,678

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,206			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	324514	0	1671657	158961	1,512,696	1,404,507	609284
2	179582	0	1058092	158962	899,130	719,672	333333
3	122858	0	790368	158962	631,406	435,676	215749
4	92439	0	637882	158962	478,920	284,881	151102
5	73894	0	539471	158962	380,509	195,122	110898
6	61346	0	470147	158962	311,185	137,562	83903
7	52318	0	413693	158962	254,731	97,076	64133
8	45524	0	369979	158962	211,017	69,323	49831
9	40222	0	334985	158962	176,023	49,852	39203
10	35988	0	306274	158962	147,312	35,966	31148
11	32525	0	282433	158962	123,471	25,987	24962
12	29649	0	262159	158962	103,197	18,724	20137
13	27216	0	244786	158962	85,824	13,424	16342
14	25138	0	229594	158962	70,632	9,524	13323
15	23349	0	216480	158962	57,518	6,685	10918
16	21775	0	204586	158962	45,624	4,572	8970
17	20395	0	194190	158962	35,228	3,043	7400
18	19176	0	184775	158962	25,813	1,922	6121
19	18085	0	176271	158962	17,309	1,111	5077
20	17106	0	168623	158962	9,661	534	4222
21	16224	0	161556	158962	2,594	124	3517
	1279323	0	8918001	3338201	5,579,800	3,515,287	1809573

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.5 D B: 1.150 De/Dt: 43.2 / 3.0
GAS: 589.2 D B: .900 De/Dt: 53.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 117,739
LAST YR GAS PROD: 608,389

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 19.64 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 3,011,002 RI OIL VAL: 1,549,981
WI PAYOUT: 4.0 GAS VAL: 504,282 GAS VAL: 259,590
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,327,660 WI TOTAL: 3,518,090 RI TOTAL: 1,809,570

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 897755 - BLACK HAND D W#4H FULL WI DECIMAL = .736167 #WELLS: 1
RRC#, WELL#.....: 298664 - 4H RRC DIST..: 02 FULL RI DECIMAL = .263833 DEPTH: 12363
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	8,802,360
01	LIVE OAK COUNTY	1.000000	8,802,360
02	LIVE OAK CO RD	1.000000	8,802,360
30	THREE RIVERS ISD	1.000000	8,802,360
40	LIVE OAK ESD #1	1.000000	8,802,360
50	LIVE OAK UWCD	1.000000	8,802,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,570			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 286.7 D B: 1.000 De/Dt: 58.4 / 3.0
GAS: 1,163.7 D B: 1.130 De/Dt: 40.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 211,287
LAST YR GAS PROD: 946,739

REMARKS1: API 297-36420
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,340	322,381	0	47.66	3.06	3.72	.00	2292501
2	34,274	212,746	0	48.34	3.06	3.72	.00	1219685
3	23,389	160,875	0	49.03	3.06	3.72	.00	844209
4	17,774	130,211	0	49.71	3.05	3.72	.00	650437
5	14,339	109,821	0	50.41	3.05	3.72	.00	532123
6	12,021	95,220	0	51.12	3.05	3.71	.00	452385
7	10,345	84,221	0	51.12	3.05	3.71	.00	389312
8	9,084	75,616	0	51.12	3.05	3.71	.00	341857
9	8,093	68,693	0	51.12	3.05	3.71	.00	304563
10	7,298	62,993	0	51.12	3.05	3.71	.00	274645
11	6,646	58,216	0	51.12	3.05	3.71	.00	250108
12	6,101	54,150	0	51.12	3.05	3.71	.00	229598
13	5,638	50,644	0	51.12	3.05	3.71	.00	212174
14	5,240	47,591	0	51.12	3.05	3.71	.00	197196
15	4,897	44,904	0	51.12	3.05	3.71	.00	184288
16	4,596	42,520	0	51.12	3.05	3.71	.00	172961
17	4,326	40,388	0	51.12	3.05	3.71	.00	162800
18	4,088	38,476	0	51.12	3.05	3.71	.00	153843
19	3,875	36,744	0	51.12	3.05	3.71	.00	145827
20	3,682	35,171	0	51.12	3.05	3.71	.00	138564
21	3,508	33,736	0	51.12	3.05	3.71	.00	132016
22	3,354	32,418	0	51.12	3.05	3.71	.00	126221
	257,908	1,837,735	0					9,407,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	726218	0	3018719	197538	2,821,181	2,619,410	1061192
2	479247	0	1698932	197539	1,501,393	1,201,730	523757
3	362398	0	1206607	197539	1,009,068	696,267	324665
4	292364	0	942801	197539	745,262	443,312	221285
5	246582	0	778705	197539	581,166	298,016	159144
6	213798	0	666183	197539	468,644	207,169	118377
7	189102	0	578414	197539	380,875	145,147	89483
8	169781	0	511638	197539	314,099	103,188	68896
9	154237	0	458800	197539	261,261	73,992	53771
10	141439	0	416084	197539	218,545	53,357	42437
11	130713	0	380821	197539	183,282	38,576	33796
12	121584	0	351182	197539	153,643	27,877	27117
13	113711	0	325885	197539	128,346	20,074	21893
14	106857	0	304053	197539	106,514	14,362	17771
15	100823	0	285111	197539	87,572	10,179	14497
16	95471	0	268432	197539	70,893	7,104	11874
17	90684	0	253484	197539	55,945	4,833	9753
18	86391	0	240234	197539	42,695	3,180	8040
19	82502	0	228329	197539	30,790	1,976	6648
20	78970	0	217534	197539	19,995	1,107	5510
21	75748	0	207764	197539	10,225	488	4578
22	72788	0	199009	197539	1,470	60	3813
	4131408	0	13538721	4345857	9,192,864	5,971,404	2828297

$/BBLRESV: 21.85 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 4,149,200 RI OIL VAL: 1,965,228
WI PAYOUT: 3.9 GAS VAL: 1,822,198 GAS VAL: 863,066
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,802,360 WI TOTAL: 5,974,070 RI TOTAL: 2,828,290

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 897756 - BLACK HAND E W#5H FULL WI DECIMAL = .728709 #WELLS: 1
RRC#, WELL#.....: 298665 - 5H RRC DIST..: 02 FULL RI DECIMAL = .271291 DEPTH: 12367
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,637,240
01	LIVE OAK COUNTY	1.000000	5,637,240
02	LIVE OAK CO RD	1.000000	5,637,240
30	THREE RIVERS ISD	1.000000	5,637,240
40	LIVE OAK ESD #1	1.000000	5,637,240
50	LIVE OAK UWCD	1.000000	5,637,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,445	207,760	0	47.66	3.19	3.95	.00	1265745
2	22,710	141,092	0	48.34	3.18	3.95	.00	799978
3	16,610	106,969	0	49.03	3.18	3.95	.00	593452
4	13,132	86,177	0	49.71	3.18	3.94	.00	475695
5	10,879	72,170	0	50.41	3.18	3.94	.00	399632
6	9,294	62,083	0	51.12	3.18	3.94	.00	346216
7	8,118	54,473	0	51.12	3.18	3.94	.00	302409
8	7,214	48,526	0	51.12	3.18	3.94	.00	268733
9	6,490	43,751	0	51.12	3.18	3.94	.00	241763
10	5,902	39,833	0	51.12	3.18	3.94	.00	219859
11	5,412	36,559	0	51.12	3.18	3.94	.00	201606
12	5,003	33,781	0	51.12	3.18	3.94	.00	186370
13	4,648	31,396	0	51.12	3.18	3.94	.00	173145
14	4,344	29,326	0	51.12	3.18	3.94	.00	161821
15	4,074	27,512	0	51.12	3.18	3.94	.00	151763
16	3,837	25,910	0	51.12	3.18	3.94	.00	142934
17	3,629	24,485	0	51.12	3.18	3.94	.00	135186
18	3,441	23,206	0	51.12	3.18	3.94	.00	128183
19	3,273	22,055	0	51.12	3.18	3.94	.00	121925
	174,455	1,117,064	0					6,316,415

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,627			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	482955	0	1748700	165254	1,583,446	1,470,198	647024
2	326952	0	1126930	165254	961,676	769,735	364096
3	247879	0	841331	165254	676,077	466,500	236609
4	199697	0	675392	165254	510,138	303,450	165063
5	167239	0	566871	165254	401,617	205,945	120452
6	143865	0	490081	165254	324,827	143,593	90523
7	126230	0	428639	165254	263,385	100,374	68861
8	112449	0	381182	165254	215,928	70,936	53255
9	101384	0	343147	165254	177,893	50,381	41693
10	92305	0	312164	165254	146,910	35,868	32983
11	84718	0	286324	165254	121,070	25,481	26307
12	78281	0	264651	165254	99,397	18,034	21144
13	72754	0	245899	165254	80,645	12,614	17084
14	67957	0	229778	165254	64,524	8,701	13882
15	63753	0	215516	165254	50,262	5,843	11322
16	60041	0	202975	165254	37,721	3,780	9272
17	56739	0	191925	165254	26,671	2,304	7623
18	53775	0	181958	165254	16,704	1,244	6284
19	51108	0	173033	165254	7,779	499	5196
	2590081	0	8906496	3139826	5,766,670	3,695,480	1938673

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.0 D B: 1.040 De/Dt: 45.1 / 3.0
GAS: 725.5 D B: 1.000 De/Dt: 37.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 120,941
LAST YR GAS PROD: 653,934

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 20.62 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 2,620,801 RI OIL VAL: 1,374,889
WI PAYOUT: 3.9 GAS VAL: 1,074,675 GAS VAL: 563,782
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,637,240 WI TOTAL: 3,698,570 RI TOTAL: 1,938,670

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 300008 - HAUGLUM A W#4H FULL WI DECIMAL = .744360 #WELLS: 1
RRC#, WELL#.....: 298691 - 4H RRC DIST..: 02 FULL RI DECIMAL = .255640 DEPTH: 12231
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,711,260
01	LIVE OAK COUNTY	1.000000	3,711,260
02	LIVE OAK CO RD	1.000000	3,711,260
30	THREE RIVERS ISD	1.000000	3,711,260
40	LIVE OAK ESD #1	1.000000	3,711,260
50	LIVE OAK UWCD	1.000000	3,711,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,603	89,201	0	47.66	3.40	3.49	.00	837345
2	16,678	69,119	0	48.34	3.40	3.49	.00	600114
3	12,906	56,436	0	49.03	3.40	3.49	.00	471017
4	10,532	47,694	0	49.71	3.40	3.48	.00	389707
5	8,895	41,301	0	50.41	3.39	3.48	.00	333769
6	7,701	36,420	0	51.12	3.39	3.48	.00	293036
7	6,786	32,571	0	51.12	3.39	3.48	.00	258219
8	6,068	29,458	0	51.12	3.39	3.48	.00	230898
9	5,486	26,890	0	51.12	3.39	3.48	.00	208752
10	5,008	24,734	0	51.12	3.39	3.48	.00	190563
11	4,604	22,896	0	51.12	3.39	3.48	.00	175190
12	4,262	21,314	0	51.12	3.39	3.48	.00	162176
13	3,965	19,934	0	51.12	3.39	3.48	.00	150875
14	3,710	18,726	0	51.12	3.39	3.48	.00	141172
15	3,483	17,652	0	51.12	3.39	3.48	.00	132534
16	3,285	16,698	0	51.12	3.39	3.48	.00	125000
17	3,106	15,841	0	51.12	3.39	3.48	.00	118189
18	2,946	15,068	0	51.12	3.39	3.48	.00	112100
19	2,802	14,364	0	51.12	3.39	3.48	.00	106621
20	2,671	13,725	0	51.12	3.39	3.48	.00	101636
21	2,551	13,142	0	51.12	3.39	3.48	.00	97070
	141,048	643,184	0					5,235,983

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	225752	0	1063097	125440	937,657	870,596	342375
2	174928	0	775042	125440	649,602	519,948	217125
3	142830	0	613847	125440	488,407	337,006	149564
4	120705	0	510412	125440	384,972	228,997	108078
5	104218	0	437987	125440	312,547	160,271	80704
6	91902	0	384938	125440	259,498	114,714	61679
7	82189	0	340408	125440	214,968	81,922	47434
8	74334	0	305232	125440	179,792	59,065	36986
9	67854	0	276606	125440	151,166	42,812	29147
10	62413	0	252976	125440	127,536	31,137	23181
11	57775	0	232965	125440	107,525	22,630	18563
12	53783	0	215959	125440	90,519	16,424	14965
13	50301	0	201176	125440	75,736	11,846	12122
14	47253	0	188425	125440	62,985	8,493	9873
15	44543	0	177077	125440	51,637	6,002	8069
16	42135	0	167135	125440	41,695	4,179	6622
17	39973	0	158162	125440	32,722	2,827	5449
18	38022	0	150122	125440	24,682	1,838	4498
19	36246	0	142867	125440	17,427	1,118	3722
20	34633	0	136269	125440	10,829	599	3087
21	33162	0	130232	125440	4,792	229	2566
	1624951	0	6860934	2634240	4,226,694	2,522,653	1185809

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: 1.000 De/Dt: 33.7 / 3.0
GAS: 283.4 D B: 1.000 De/Dt: 25.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 28,094
LAST YR GAS PROD: 141,868

REMARKS1: API 297-35990
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.34 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 1,925,183 RI OIL VAL: 904,960
WI PAYOUT: 4.2 GAS VAL: 597,468 GAS VAL: 280,848
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,711,260 WI TOTAL: 2,525,450 RI TOTAL: 1,185,810

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 880767 - ESKEW E-RS USW A W#1 FULL WI DECIMAL = .721489 #WELLS: 1
RRC#, WELL#.....: 298741 - 1 RRC DIST..: 02 FULL RI DECIMAL = .278511 DEPTH: 12882
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.800000	9,207,280
01	LIVE OAK COUNTY	.800000	9,207,280
02	LIVE OAK CO RD	.800000	9,207,280
30	THREE RIVERS ISD	.800000	9,207,280
40	LIVE OAK ESD #1	.800000	9,207,280
50	LIVE OAK UWCD	.800000	9,207,280
83	BEE COUNTY	.200000	2,301,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: 1.500 De/Dt: 37.1 / 3.0
GAS: 2,022.9 D B: 1.500 De/Dt: 14.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 26,579
LAST YR GAS PROD: 721,162

REMARKS1: API 297-36245
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,885	682,583	0	47.66	4.33	4.33	.00	374293
2	7,628	594,516	0	48.34	4.33	4.33	.00	266040
3	6,069	530,319	0	49.03	4.33	4.33	.00	214688
4	5,122	481,068	0	49.71	4.32	4.32	.00	183702
5	4,475	441,870	0	50.41	4.32	4.32	.00	162757
6	4,003	409,796	0	51.12	4.32	4.32	.00	147641
7	3,636	382,977	0	51.12	4.32	4.32	.00	134105
8	3,344	360,155	0	51.12	4.32	4.32	.00	123335
9	3,104	340,460	0	51.12	4.32	4.32	.00	114483
10	2,902	323,252	0	51.12	4.32	4.32	.00	107033
11	2,732	308,067	0	51.12	4.32	4.32	.00	100763
12	2,586	294,548	0	51.12	4.32	4.32	.00	95378
13	2,454	282,424	0	51.12	4.32	4.32	.00	90510
14	2,339	271,472	0	51.12	4.32	4.32	.00	86268
15	2,236	261,526	0	51.12	4.32	4.32	.00	82469
16	2,145	252,442	0	51.12	4.32	4.32	.00	79113
17	2,062	244,110	0	51.12	4.32	4.32	.00	76052
18	1,986	236,432	0	51.12	4.32	4.32	.00	73249
19	1,918	229,331	0	51.12	4.32	4.32	.00	70741
20	1,856	222,451	0	51.12	4.32	4.32	.00	68454
21	1,798	215,777	0	51.12	4.32	4.32	.00	66315
22	1,743	209,304	0	51.12	4.32	4.32	.00	64286
23	1,691	203,025	0	51.12	4.32	4.32	.00	62368
24	1,640	196,934	0	51.12	4.32	4.32	.00	60487
25	1,591	191,026	0	51.12	4.32	4.32	.00	58680
26	1,543	185,295	0	51.12	4.32	4.32	.00	56910
27	1,497	179,736	0	51.12	4.32	4.32	.00	55213
28	1,452	174,344	0	51.12	4.32	4.32	.00	53553
	86,437	8,705,240	0					3,128,886

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2132422	0	2506715	490000	2,016,715	1,872,479	902332
2	1857296	0	2123336	490000	1,633,336	1,307,339	664634
3	1656742	0	1871430	490000	1,381,430	953,201	509382
4	1499408	0	1683110	490000	1,193,110	709,710	398368
5	1377235	0	1539992	490000	1,049,992	538,426	316948
6	1277265	0	1424906	490000	934,906	413,285	255012
7	1193675	0	1327780	490000	837,780	319,270	206635
8	1122543	0	1245878	490000	755,878	248,322	168597
9	1061157	0	1175640	490000	685,640	194,180	138344
10	1007522	0	1114555	490000	624,555	152,485	114049
11	960193	0	1060956	490000	570,956	120,169	94402
12	918057	0	1013435	490000	523,435	94,972	78414
13	880268	0	970778	490000	480,778	75,198	65314
14	846133	0	932401	490000	442,401	59,654	54550
15	815133	0	897602	490000	407,602	47,380	45665
16	786819	0	865932	490000	375,932	37,673	38307
17	760850	0	836902	490000	346,902	29,969	32194
18	736919	0	810168	490000	320,168	23,843	27099
19	714786	0	785527	490000	295,527	18,972	22849
20	693343	0	761797	490000	271,797	15,041	19267
21	672541	0	738856	490000	248,856	11,873	16252
22	652366	0	716652	490000	226,652	9,322	13705
23	632795	0	695163	490000	205,163	7,275	11560
24	613810	0	674297	490000	184,297	5,634	9751
25	595396	0	654076	490000	164,076	4,323	8226
26	577533	0	634443	490000	144,443	3,282	6938
27	560207	0	615420	490000	125,420	2,456	5851
28	543401	0	596954	490000	106,954	1,806	4936
	27145815	0	30274701	1372000	16,554,701	7,277,539	4229581

$/BBLRESV: 12.06 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 752,126 RI OIL VAL: 437,123
WI PAYOUT: 5.0 GAS VAL: 6,525,405 GAS VAL: 3,792,454
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,509,100 WI TOTAL: 7,279,520 RI TOTAL: 4,229,580

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 298756 - DOBIE RANCH W#10 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 298756 - 10 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12853
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	11,808,430
01	LIVE OAK COUNTY	1.000000	11,808,430
02	LIVE OAK CO RD	1.000000	11,808,430
30	THREE RIVERS ISD	1.000000	11,808,430
40	LIVE OAK ESD #1	1.000000	11,808,430
50	LIVE OAK UWCD	1.000000	11,808,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.5 D B: 1.260 De/Dt: 47.5 / 3.0
GAS: 2,027.3 D B: 1.340 De/Dt: 42.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 133,847
LAST YR GAS PROD: 1,309,011

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,151	547,477	0	47.66	4.22	4.22	.00	1839282
2	32,299	358,885	0	48.34	4.22	4.22	.00	1155387
3	24,106	275,345	0	49.03	4.22	4.22	.00	874619
4	19,492	226,692	0	49.71	4.22	4.22	.00	717021
5	16,491	194,363	0	50.41	4.21	4.21	.00	615170
6	14,367	171,117	0	51.12	4.21	4.21	.00	543486
7	12,775	153,491	0	51.12	4.21	4.21	.00	483263
8	11,534	139,603	0	51.12	4.21	4.21	.00	436317
9	10,536	128,339	0	51.12	4.21	4.21	.00	398564
10	9,713	118,996	0	51.12	4.21	4.21	.00	367431
11	9,023	111,106	0	51.12	4.21	4.21	.00	341329
12	8,435	104,340	0	51.12	4.21	4.21	.00	319086
13	7,927	98,467	0	51.12	4.21	4.21	.00	299869
14	7,485	93,312	0	51.12	4.21	4.21	.00	283149
15	7,093	88,747	0	51.12	4.21	4.21	.00	268320
16	6,744	84,675	0	51.12	4.21	4.21	.00	255117
17	6,432	81,014	0	51.12	4.21	4.21	.00	243315
18	6,151	77,700	0	51.12	4.21	4.21	.00	232685
19	5,896	74,690	0	51.12	4.21	4.21	.00	223039
20	5,665	71,940	0	51.12	4.21	4.21	.00	214300
21	5,452	69,413	0	51.12	4.21	4.21	.00	206243
22	5,256	67,087	0	51.12	4.21	4.21	.00	198828
23	5,076	64,935	0	51.12	4.21	4.21	.00	192019
24	4,909	62,937	0	51.12	4.21	4.21	.00	185702
25	4,758	61,049	0	51.12	4.21	4.21	.00	179989
26	4,614	59,218	0	51.12	4.21	4.21	.00	174542
27	4,476	57,441	0	51.12	4.21	4.21	.00	169322
28	4,342	55,718	0	51.12	4.21	4.21	.00	164253
	313,198	3,698,097	0					11,581,647

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1709661	0	3548943	294000	3,254,943	3,022,149	1162758
2	1120726	0	2276113	294000	1,982,113	1,586,503	648465
3	859847	0	1734466	294000	1,440,466	993,936	429699
4	707914	0	1424935	294000	1,130,935	672,726	306970
5	605518	0	1220688	294000	926,688	475,196	228668
6	533098	0	1076584	294000	782,584	345,949	175369
7	478186	0	961449	294000	667,449	254,358	136187
8	434919	0	871236	294000	577,236	189,634	107310
9	399827	0	798391	294000	504,391	142,849	85513
10	370720	0	738151	294000	444,151	108,440	68748
11	346140	0	687469	294000	393,469	82,813	55676
12	325061	0	644147	294000	350,147	63,531	45364
13	306764	0	606633	294000	312,633	48,899	37148
14	290704	0	573853	294000	279,853	37,736	30558
15	276482	0	544802	294000	250,802	29,153	25226
16	263796	0	518913	294000	224,913	22,538	20894
17	252391	0	495706	294000	201,706	17,425	17356
18	242067	0	474752	294000	180,752	13,461	14454
19	232689	0	455728	294000	161,728	10,383	12065
20	224122	0	438422	294000	144,422	7,992	10092
21	216249	0	422492	294000	128,492	6,131	8458
22	209003	0	407831	294000	113,831	4,682	7099
23	202298	0	394317	294000	100,317	3,557	5968
24	196074	0	381776	294000	87,776	2,683	5025
25	190192	0	370181	294000	76,181	2,008	4237
26	184488	0	359030	294000	65,030	1,477	3573
27	178952	0	348274	294000	54,274	1,063	3014
28	173584	0	337837	294000	43,837	740	2542
	11531472	0	23113119	823200	14,881,119	8,148,012	3658436

$/BBLRESV: 17.62 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 4,082,847 RI OIL VAL: 1,833,187
WI PAYOUT: 4.4 GAS VAL: 4,065,157 GAS VAL: 1,825,245
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,808,430 WI TOTAL: 8,150,000 RI TOTAL: 3,658,430

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 890014 - COLVIN UNIT A W#9 FULL WI DECIMAL = .781950 #WELLS: 1
RRC#, WELL#.....: 298773 - 9 RRC DIST..: 02 FULL RI DECIMAL = .218050 DEPTH: 12244
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,183,790
01	LIVE OAK COUNTY	1.000000	6,183,790
02	LIVE OAK CO RD	1.000000	6,183,790
30	THREE RIVERS ISD	1.000000	6,183,790
40	LIVE OAK ESD #1	1.000000	6,183,790
50	LIVE OAK UWCD	1.000000	6,183,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,960	192,951	0	47.66	4.22	4.22	.00	1340148
2	28,332	115,722	0	48.34	4.22	4.22	.00	1070934
3	23,771	88,459	0	49.03	4.22	4.22	.00	911357
4	20,679	73,482	0	49.71	4.22	4.22	.00	803808
5	18,428	63,745	0	50.41	4.21	4.21	.00	726397
6	16,695	56,801	0	51.12	4.21	4.21	.00	667354
7	15,320	51,547	0	51.12	4.21	4.21	.00	612391
8	14,192	47,400	0	51.12	4.21	4.21	.00	567301
9	13,251	44,029	0	51.12	4.21	4.21	.00	529686
10	12,447	41,224	0	51.12	4.21	4.21	.00	497547
11	11,757	38,840	0	51.12	4.21	4.21	.00	469966
12	11,152	36,787	0	51.12	4.21	4.21	.00	445782
13	10,622	34,998	0	51.12	4.21	4.21	.00	424596
14	10,149	33,419	0	51.12	4.21	4.21	.00	405689
15	9,723	32,016	0	51.12	4.21	4.21	.00	388660
16	9,339	30,754	0	51.12	4.21	4.21	.00	373310
17	8,991	29,615	0	51.12	4.21	4.21	.00	359400
18	8,673	28,583	0	51.12	4.21	4.21	.00	346688
19	8,381	27,638	0	51.12	4.21	4.21	.00	335016
20	8,113	26,771	0	51.12	4.21	4.21	.00	324303
	295,975	1,094,781	0					11,600,333

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,450			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	636705	0	1976853	404201	1,572,652	1,460,176	514045
2	381863	0	1452797	404201	1,048,596	839,306	328499
3	291900	0	1203257	404201	799,056	551,357	236588
4	242478	0	1046286	404201	642,085	381,938	178890
5	209849	0	936246	404201	532,045	272,827	139195
6	186989	0	854343	404201	450,142	198,990	110452
7	169693	0	782084	404201	377,883	144,007	87922
8	156041	0	723342	404201	319,141	104,844	70710
9	144944	0	674630	404201	270,429	76,588	57347
10	135710	0	633257	404201	229,056	55,924	46809
11	127862	0	597828	404201	193,627	40,753	38425
12	121103	0	566885	404201	162,684	29,518	31685
13	115214	0	539810	404201	135,609	21,211	26236
14	110016	0	515705	404201	111,504	15,036	21796
15	105397	0	494057	404201	89,856	10,445	18156
16	101242	0	474552	404201	70,351	7,050	15165
17	97493	0	456893	404201	52,692	4,552	12696
18	94096	0	440784	404201	36,583	2,724	10651
19	90985	0	426001	404201	21,800	1,400	8951
20	88130	0	412433	404201	8,232	455	7535
	3607710	0	15208043	8084020	7,124,023	4,219,101	1961753

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.3 D B: 1.470 De/Dt: 24.7 / 3.0
GAS: 826.7 D B: 1.620 De/Dt: 54.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 60,410
LAST YR GAS PROD: 392,083

REMARKS1: API 297-36347
REMARKS2:
MC1:
MC2:

$/BBLRESV: 13.91 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 3,218,229 RI OIL VAL: 1,496,378
WI PAYOUT: 4.3 GAS VAL: 1,000,868 GAS VAL: 465,373
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,183,790 WI TOTAL: 4,222,040 RI TOTAL: 1,961,750

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 870963 - RUHMANN UNIT A W#6 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 298783 - 6 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12376
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 4268 HCG.....:
ALT RRC#: 298783 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.960000	508,350
01	LIVE OAK COUNTY	.960000	508,350
02	LIVE OAK CO RD	.960000	508,350
30	THREE RIVERS ISD	.960000	508,350
40	LIVE OAK ESD #1	.960000	508,350
50	LIVE OAK UWCD	.960000	508,350
84	KARNES COUNTY	.040000	21,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,041	34,659	0	47.66	4.36	4.36	.00	71983
2	1,283	21,002	0	48.34	4.36	4.36	.00	45895
3	952	15,149	0	49.03	4.36	4.36	.00	34541
4	763	11,871	0	49.71	4.35	4.35	.00	28067
5	637	9,769	0	50.41	4.35	4.35	.00	23762
6	552	8,306	0	51.12	4.35	4.35	.00	20881
7	485	7,228	0	51.12	4.35	4.35	.00	18347
8	434	6,397	0	51.12	4.35	4.35	.00	16418
9	393	5,741	0	51.12	4.35	4.35	.00	14867
10	359	5,207	0	51.12	4.35	4.35	.00	13581
11	332	4,765	0	51.12	4.35	4.35	.00	12559
12	307	4,391	0	51.12	4.35	4.35	.00	11613
13	287	4,074	0	51.12	4.35	4.35	.00	10857
14	269	3,800	0	51.12	4.35	4.35	.00	10176
15	255	3,560	0	51.12	4.35	4.35	.00	9646
16	240	3,350	0	51.12	4.35	4.35	.00	9079
	9,589	149,269	0					352,272

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111824	0	183807	19600	164,207	152,463	60221
2	67761	0	113656	19600	94,056	75,284	32380
3	48877	0	83418	19600	63,818	44,035	20666
4	38213	0	66280	19600	46,680	27,767	14278
5	31446	0	55208	19600	35,608	18,259	10342
6	26737	0	47618	19600	28,018	12,386	7757
7	23267	0	41614	19600	22,014	8,389	5895
8	20592	0	37010	19600	17,410	5,720	4558
9	18480	0	33347	19600	13,747	3,894	3571
10	16761	0	30342	19600	10,742	2,623	2826
11	15339	0	27898	19600	8,298	1,747	2259
12	14135	0	25748	19600	6,148	1,115	1813
13	13114	0	23971	19600	4,371	683	1468
14	12232	0	22408	19600	2,808	378	1193
15	11460	0	21106	19600	1,506	175	978
16	10784	0	19863	19600	263	26	800
	481022	0	833294	313600	519,694	354,944	171005

$/BBLRESV: 21.15 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 150,051 RI OIL VAL: 72,292
WI PAYOUT: 3.8 GAS VAL: 204,892 GAS VAL: 98,713
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 529,530 WI TOTAL: 358,520 RI TOTAL: 171,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.140 De/Dt: 44.9 / 3.0
GAS: 133.2 D B: 1.020 De/Dt: 47.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,693
LAST YR GAS PROD: 85,172

REMARKS1: API 297-36150
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 870941 - RUHMANN UNIT A W#5 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 298803 - 5 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12500
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 4267 HCG.....:
ALT RRC#: 298803 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.960000	2,099,210
01	LIVE OAK COUNTY	.960000	2,099,210
02	LIVE OAK CO RD	.960000	2,099,210
30	THREE RIVERS ISD	.960000	2,099,210
40	LIVE OAK ESD #1	.960000	2,099,210
50	LIVE OAK UWCD	.960000	2,099,210
84	KARNES COUNTY	.040000	87,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.170 De/Dt: 22.0 / 3.0
GAS: 254.7 D B: 1.220 De/Dt: 23.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 7,560
LAST YR GAS PROD: 103,391

REMARKS1: API 297-36148
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,130	81,124	0	47.66	4.01	4.01	.00	216195
2	4,923	64,463	0	48.34	4.01	4.01	.00	176104
3	4,138	53,901	0	49.03	4.00	4.00	.00	150136
4	3,581	46,548	0	49.71	4.00	4.00	.00	131729
5	3,165	41,109	0	50.41	4.00	4.00	.00	118065
6	2,842	36,907	0	51.12	4.00	4.00	.00	107509
7	2,580	33,552	0	51.12	4.00	4.00	.00	97598
8	2,368	30,806	0	51.12	4.00	4.00	.00	89579
9	2,189	28,517	0	51.12	4.00	4.00	.00	82807
10	2,035	26,572	0	51.12	4.00	4.00	.00	76982
11	1,907	24,902	0	51.12	4.00	4.00	.00	72140
12	1,794	23,446	0	51.12	4.00	4.00	.00	67865
13	1,693	22,166	0	51.12	4.00	4.00	.00	64044
14	1,605	21,034	0	51.12	4.00	4.00	.00	60715
15	1,524	20,021	0	51.12	4.00	4.00	.00	57651
16	1,454	19,108	0	51.12	4.00	4.00	.00	55003
17	1,390	18,287	0	51.12	4.00	4.00	.00	52582
18	1,332	17,539	0	51.12	4.00	4.00	.00	50388
19	1,278	16,855	0	51.12	4.00	4.00	.00	48345
20	1,230	16,228	0	51.12	4.00	4.00	.00	46529
21	1,183	15,651	0	51.12	4.00	4.00	.00	44751
22	1,142	15,115	0	51.12	4.00	4.00	.00	43200
23	1,104	14,621	0	51.12	4.00	4.00	.00	41763
24	1,068	14,159	0	51.12	4.00	4.00	.00	40401
25	1,033	13,730	0	51.12	4.00	4.00	.00	39077
26	1,002	13,318	0	51.12	4.00	4.00	.00	37904
27	972	12,918	0	51.12	4.00	4.00	.00	36770
28	943	12,530	0	51.12	4.00	4.00	.00	35673
	57,605	755,127	0					2,141,505

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	240727	0	456922	19600	437,322	406,045	149705
2	191288	0	367392	19600	347,792	278,376	104670
3	159547	0	309683	19600	290,083	200,160	76721
4	137782	0	269511	19600	249,911	148,657	58060
5	121683	0	239748	19600	220,148	112,890	44911
6	109245	0	216754	19600	197,154	87,154	35308
7	99314	0	196912	19600	177,312	67,572	27892
8	91186	0	180765	19600	161,165	52,946	22265
9	84410	0	167217	19600	147,617	41,807	17910
10	78653	0	155635	19600	136,035	33,213	14495
11	73710	0	145850	19600	126,250	26,572	11811
12	69400	0	137265	19600	117,665	21,349	9667
13	65611	0	129655	19600	110,055	17,214	7940
14	62261	0	122976	19600	103,376	13,939	6548
15	59262	0	116913	19600	97,313	11,312	5414
16	56560	0	111563	19600	91,963	9,216	4492
17	54130	0	106712	19600	87,112	7,526	3736
18	51915	0	102303	19600	82,703	6,159	3115
19	49891	0	98236	19600	78,636	5,049	2601
20	48035	0	94564	19600	74,964	4,148	2177
21	46327	0	91078	19600	71,478	3,410	1823
22	44740	0	87940	19600	68,340	2,811	1531
23	43278	0	85041	19600	65,441	2,321	1287
24	41911	0	82312	19600	62,712	1,917	1084
25	40641	0	79718	19600	60,118	1,584	912
26	39421	0	77325	19600	57,725	1,312	769
27	38237	0	75007	19600	55,407	1,085	649
28	37089	0	72762	19600	53,162	897	547
	2236254	0	4377759	548800	3,828,959	1,566,641	618040

$/BBLRESV: 17.98 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 766,366 RI OIL VAL: 302,332
WI PAYOUT: 5.1 GAS VAL: 800,273 GAS VAL: 315,708
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,186,670 WI TOTAL: 1,568,630 RI TOTAL: 618,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/03/2026 MNRLMSIF

LEASE#, NAME.....: 870935 - RUHMANN UNIT A W#2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 298804 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12441
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 4264 HCG.....:
ALT RRC#: 298804 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.960000	4,172,290
01	LIVE OAK COUNTY	.960000	4,172,290
02	LIVE OAK CO RD	.960000	4,172,290
30	THREE RIVERS ISD	.960000	4,172,290
40	LIVE OAK ESD #1	.960000	4,172,290
50	LIVE OAK UWCD	.960000	4,172,290
84	KARNES COUNTY	.040000	173,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,339			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.580 De/Dt: 19.2 / 3.0
GAS: 640.1 D B: 1.460 De/Dt: 24.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 10,930
LAST YR GAS PROD: 272,424

REMARKS1: API 297-36149
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,875	201,863	0	47.66	4.45	4.45	.00	207202
2	4,885	159,470	0	48.34	4.45	4.45	.00	174744
3	4,236	133,936	0	49.03	4.45	4.45	.00	153691
4	3,772	116,586	0	49.71	4.45	4.45	.00	138755
5	3,418	103,899	0	50.41	4.45	4.45	.00	127503
6	3,141	94,147	0	51.12	4.45	4.45	.00	118820
7	2,914	86,381	0	51.12	4.45	4.45	.00	110233
8	2,726	80,021	0	51.12	4.45	4.45	.00	103121
9	2,563	74,704	0	51.12	4.45	4.45	.00	96955
10	2,426	70,178	0	51.12	4.45	4.45	.00	91773
11	2,308	66,271	0	51.12	4.45	4.45	.00	87309
12	2,201	62,862	0	51.12	4.45	4.45	.00	83261
13	2,106	59,852	0	51.12	4.45	4.45	.00	79667
14	2,022	57,175	0	51.12	4.45	4.45	.00	76490
15	1,944	54,776	0	51.12	4.45	4.45	.00	73539
16	1,877	52,607	0	51.12	4.45	4.45	.00	71005
17	1,813	50,640	0	51.12	4.45	4.45	.00	68584
18	1,755	48,845	0	51.12	4.45	4.45	.00	66390
19	1,702	47,198	0	51.12	4.45	4.45	.00	64385
20	1,650	45,680	0	51.12	4.45	4.45	.00	62418
21	1,601	44,279	0	51.12	4.45	4.45	.00	60564
22	1,553	42,951	0	51.12	4.45	4.45	.00	58748
23	1,506	41,662	0	51.12	4.45	4.45	.00	56970
24	1,461	40,412	0	51.12	4.45	4.45	.00	55268
25	1,417	39,200	0	51.12	4.45	4.45	.00	53603
26	1,374	38,024	0	51.12	4.45	4.45	.00	51977
27	1,333	36,883	0	51.12	4.45	4.45	.00	50426
28	1,293	35,777	0	51.12	4.45	4.45	.00	48913
	66,872	1,986,279	0					2,492,314

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	664735	0	871937	29732	842,205	781,971	285677
2	525135	0	699879	29732	670,147	536,392	199396
3	441051	0	594742	29732	565,010	389,862	147343
4	383918	0	522673	29732	492,941	293,221	112598
5	342139	0	469642	29732	439,910	225,582	87977
6	310026	0	428846	29732	399,114	176,432	69856
7	284453	0	394686	29732	364,954	139,080	55906
8	263509	0	366630	29732	336,898	110,678	45157
9	246000	0	342955	29732	313,223	88,708	36732
10	231096	0	322869	29732	293,137	71,570	30070
11	218230	0	305539	29732	275,807	58,049	24745
12	207005	0	290266	29732	260,534	47,272	20442
13	197093	0	276760	29732	247,028	38,637	16948
14	188277	0	264767	29732	235,035	31,692	14099
15	180377	0	253916	29732	224,184	26,059	11757
16	173235	0	244240	29732	214,508	21,495	9834
17	166758	0	235342	29732	205,610	17,763	8239
18	160847	0	227237	29732	197,505	14,709	6918
19	155423	0	219808	29732	190,076	12,203	5820
20	150424	0	212842	29732	183,110	10,133	4900
21	145811	0	206375	29732	176,643	8,428	4131
22	141438	0	200186	29732	170,454	7,011	3485
23	137193	0	194163	29732	164,431	5,830	2939
24	133077	0	188345	29732	158,613	4,849	2479
25	129086	0	182689	29732	152,957	4,031	2092
26	125213	0	177190	29732	147,458	3,350	1763
27	121456	0	171882	29732	142,150	2,784	1487
28	117814	0	166727	29732	136,995	2,313	1255
	6540819	0	9033133	832496	8,200,637	3,130,104	1214045

$/BBLRESV: 17.45 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 863,621 RI OIL VAL: 334,965
WI PAYOUT: 5.3 GAS VAL: 2,266,480 GAS VAL: 879,079
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,346,130 WI TOTAL: 3,132,090 RI TOTAL: 1,214,040

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 880774 - ESKEW E-RS-RSE ULW A W#1 FULL WI DECIMAL = .735919 #WELLS: 1
RRC#, WELL#.....: 298806 - 1 RRC DIST..: 02 FULL RI DECIMAL = .264081 DEPTH: 12880
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.660000	6,266,570
01	LIVE OAK COUNTY	.660000	6,266,570
02	LIVE OAK CO RD	.660000	6,266,570
30	THREE RIVERS ISD	.660000	6,266,570
40	LIVE OAK ESD #1	.660000	6,266,570
50	LIVE OAK UWCD	.660000	6,266,570
83	BEE COUNTY	.340000	3,228,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.8 D B: 1.270 De/Dt: 31.4 / 3.0
GAS: 2,067.6 D B: 1.370 De/Dt: 36.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 34,629
LAST YR GAS PROD: 1,006,367

REMARKS1: API 297-36247
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,211	594,500	0	47.66	4.41	4.41	.00	533509
2	11,151	417,850	0	48.34	4.41	4.41	.00	396689
3	8,940	330,373	0	49.03	4.40	4.40	.00	322574
4	7,526	276,800	0	49.71	4.40	4.40	.00	275320
5	6,537	240,132	0	50.41	4.40	4.40	.00	242508
6	5,802	213,231	0	51.12	4.40	4.40	.00	218272
7	5,229	192,533	0	51.12	4.40	4.40	.00	196716
8	4,773	176,043	0	51.12	4.40	4.40	.00	179561
9	4,395	162,552	0	51.12	4.40	4.40	.00	165341
10	4,080	151,283	0	51.12	4.40	4.40	.00	153490
11	3,811	141,705	0	51.12	4.40	4.40	.00	143370
12	3,582	133,450	0	51.12	4.40	4.40	.00	134755
13	3,380	126,251	0	51.12	4.40	4.40	.00	127156
14	3,202	119,910	0	51.12	4.40	4.40	.00	120460
15	3,042	114,275	0	51.12	4.40	4.40	.00	114441
16	2,902	109,229	0	51.12	4.40	4.40	.00	109174
17	2,776	104,683	0	51.12	4.40	4.40	.00	104434
18	2,661	100,561	0	51.12	4.40	4.40	.00	100107
19	2,556	96,802	0	51.12	4.40	4.40	.00	96157
20	2,459	93,362	0	51.12	4.40	4.40	.00	92508
21	2,371	90,197	0	51.12	4.40	4.40	.00	89197
22	2,290	87,276	0	51.12	4.40	4.40	.00	86150
23	2,214	84,569	0	51.12	4.40	4.40	.00	83291
24	2,144	82,032	0	51.12	4.40	4.40	.00	80658
25	2,080	79,571	0	51.12	4.40	4.40	.00	78250
26	2,018	77,184	0	51.12	4.40	4.40	.00	75918
27	1,957	74,868	0	51.12	4.40	4.40	.00	73623
28	1,898	72,622	0	51.12	4.40	4.40	.00	71403
	120,987	4,543,844	0					4,465,032

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1929392	0	2462901	196000	2,266,901	2,104,772	824143
2	1356092	0	1752781	196000	1,556,781	1,246,063	510018
3	1069762	0	1392336	196000	1,196,336	825,484	352296
4	896290	0	1171610	196000	975,610	580,332	257780
5	777558	0	1020066	196000	824,066	422,573	195161
6	690451	0	908723	196000	712,723	315,067	151183
7	623430	0	820146	196000	624,146	237,856	118650
8	570035	0	749596	196000	553,596	181,868	94296
9	526350	0	691691	196000	495,691	140,385	75665
10	489861	0	643351	196000	447,351	109,221	61197
11	458847	0	602217	196000	406,217	85,496	49812
12	432117	0	566872	196000	370,872	67,291	40773
13	408806	0	535962	196000	339,962	53,174	33521
14	388274	0	508734	196000	312,734	42,169	27668
15	370027	0	484468	196000	288,468	33,532	22911
16	353688	0	462862	196000	266,862	26,742	19035
17	338968	0	443402	196000	247,402	21,373	15855
18	325621	0	425728	196000	229,728	17,108	13238
19	313449	0	409606	196000	213,606	13,713	11075
20	302310	0	394818	196000	198,818	11,002	9283
21	292062	0	381259	196000	185,259	8,838	7796
22	282603	0	368753	196000	172,753	7,105	6556
23	273838	0	357129	196000	161,129	5,714	5521
24	265623	0	346281	196000	150,281	4,594	4655
25	257654	0	335904	196000	139,904	3,687	3927
26	249925	0	325843	196000	129,843	2,950	3313
27	242426	0	316049	196000	120,049	2,350	2794
28	235153	0	306556	196000	110,556	1,866	2357
	14720612	0	19185644	548800	13,697,644	6,572,325	2920479

$/BBLRESV: 17.18 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,529,557 RI OIL VAL: 679,674
WI PAYOUT: 4.7 GAS VAL: 5,042,761 GAS VAL: 2,240,802
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,494,790 WI TOTAL: 6,574,310 RI TOTAL: 2,920,480

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 300123 - SOLIZ UNIT A W#1 FULL WI DECIMAL = .739883 #WELLS: 1
RRC#, WELL#.....: 298841 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260117 DEPTH: 11172
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.990000	1,594,080
01	LIVE OAK COUNTY	.990000	1,594,080
02	LIVE OAK CO RD	.990000	1,594,080
30	THREE RIVERS ISD	.990000	1,594,080
40	LIVE OAK ESD #1	.990000	1,594,080
50	LIVE OAK UWCD	.990000	1,594,080
82	ATASCOSA COUNTY	.010000	16,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,700	21,377	0	47.66	2.08	2.50	.00	483101
2	11,816	14,957	0	48.34	2.08	2.50	.00	422610
3	10,388	11,516	0	49.03	2.07	2.50	.00	376840
4	9,268	9,362	0	49.71	2.07	2.49	.00	340873
5	8,367	7,892	0	50.41	2.07	2.49	.00	312068
6	7,626	6,820	0	51.12	2.07	2.49	.00	288437
7	7,004	6,003	0	51.12	2.07	2.49	.00	264911
8	6,478	5,362	0	51.12	2.07	2.49	.00	245016
9	6,022	4,844	0	51.12	1.91	2.29	.00	227769
10	5,629	4,419	0	51.12	1.91	2.29	.00	212905
11	5,284	4,060	0	51.12	1.91	2.29	.00	199856
	91,582	96,612	0					3,374,386

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32898	0	515999	199749	316,250	293,631	171340
2	23018	0	445628	199749	245,879	196,804	128362
3	17637	0	394477	199749	194,728	134,364	98697
4	14338	0	355211	199749	155,462	92,475	77196
5	12087	0	324155	199749	124,406	63,794	61220
6	10445	0	298882	199749	99,133	43,823	49061
7	9194	0	274105	199749	74,356	28,337	39114
8	8212	0	253228	199749	53,479	17,569	31414
9	6845	0	234614	199749	34,865	9,874	25289
10	6245	0	219150	199749	19,401	4,737	20539
11	5737	0	205593	199749	5,844	1,230	16752
	146656	0	3521042	2197239	1,323,803	886,638	718984

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
203,826			

$/BBLRESV: 12.54 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 849,708 RI OIL VAL: 689,037
WI PAYOUT: 3.9 GAS VAL: 36,929 GAS VAL: 29,946
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,610,180 WI TOTAL: 891,200 RI TOTAL: 718,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.7 D B: 1.000 De/Dt: 14.7 / 3.0
GAS: 73.0 D B: 1.000 De/Dt: 34.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 20,168
LAST YR GAS PROD: 77,380

REMARKS1: API 297-35144
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 300124 - SOLIZ UNIT A W#5 FULL WI DECIMAL = .739883 #WELLS: 1
RRC#, WELL#.....: 298842 - 5 RRC DIST..: 02 FULL RI DECIMAL = .260117 DEPTH: 11270
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,979	34,273	0	47.66	2.74	2.84	.00	316625
2	7,531	24,352	0	48.34	2.74	2.84	.00	269353
3	6,473	18,903	0	49.03	2.74	2.84	.00	234818
4	5,665	15,452	0	49.71	2.74	2.84	.00	208356
5	5,032	13,067	0	50.41	2.74	2.84	.00	187681
6	4,523	11,322	0	51.12	2.74	2.84	.00	171073
	38,203	117,369	0					1,387,906

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.990000	796,870
01	LIVE OAK COUNTY	.990000	796,870
02	LIVE OAK CO RD	.990000	796,870
30	THREE RIVERS ISD	.990000	796,870
40	LIVE OAK ESD #1	.990000	796,870
50	LIVE OAK UWCD	.990000	796,870
82	ATASCOSA COUNTY	.010000	8,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69481	0	386106	189483	196,623	182,560	127410
2	49368	0	318721	189484	129,237	103,443	91373
3	38322	0	273140	189484	83,656	57,723	68056
4	31326	0	239682	189484	50,198	29,860	51912
5	26490	0	214171	189484	24,687	12,659	40326
6	22953	0	194026	189484	4,542	2,008	31761
	237940	0	1625846	1136903	488,943	388,253	410838

$/BBLRESV: 11.73 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 331,433 RI OIL VAL: 350,712
WI PAYOUT: 2.8 GAS VAL: 56,820 GAS VAL: 60,125
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 804,920 WI TOTAL: 394,080 RI TOTAL: 410,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,351			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: .910 De/Dt: 17.3 / 3.0
GAS: 115.7 D B: 1.000 De/Dt: 33.2 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 10,128
LAST YR GAS PROD: 52,662

REMARKS1: API 297-35958
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 298855 - HAUGLUM W#6H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 298855 - 6H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 12004
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	444	5,565	0	47.66	1.54	1.54	.00	15659
2	326	4,295	0	48.34	1.54	1.54	.00	11662
3	259	3,569	0	49.03	1.54	1.54	.00	9397
4	214	3,085	0	49.71	1.54	1.54	.00	7872
5	184	2,738	0	50.41	1.54	1.54	.00	6864
	1,427	19,252	0					51,454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	46,000
01	LIVE OAK COUNTY	1.000000	46,000
02	LIVE OAK CO RD	1.000000	46,000
30	THREE RIVERS ISD	1.000000	46,000
40	LIVE OAK ESD #1	1.000000	46,000
50	LIVE OAK UWCD	1.000000	46,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6342	0	22001	9800	12,201	11,328	7209
2	4895	0	16557	9801	6,756	5,408	4717
3	4067	0	13464	9801	3,663	2,528	3336
4	3516	0	11388	9801	1,587	944	2453
5	3120	0	9984	9801	183	89	1870
	21940	0	73394	49004	24,390	20,297	19585

$/BBLRESV: 13.48 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 14,230 RI OIL VAL: 13,730
WI PAYOUT: .0 GAS VAL: 6,067 GAS VAL: 5,855
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,000 WI TOTAL: 26,410 RI TOTAL: 19,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.170 De/Dt: 31.0 / 3.0
GAS: 18.0 D B: 1.490 De/Dt: 26.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 228
LAST YR GAS PROD: 7,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 880770 - ESKEW E-RS USW B W#1 FULL WI DECIMAL = .721337 #WELLS: 1
RRC#, WELL#.....: 298991 - 1 RRC DIST..: 02 FULL RI DECIMAL = .278663 DEPTH: 12829
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.800000	12,011,040
01	LIVE OAK COUNTY	.800000	12,011,040
02	LIVE OAK CO RD	.800000	12,011,040
30	THREE RIVERS ISD	.800000	12,011,040
40	LIVE OAK ESD #1	.800000	12,011,040
50	LIVE OAK UWCD	.800000	12,011,040
83	BEE COUNTY	.200000	3,002,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,018			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.1 D B: 1.260 De/Dt: 47.1 / 3.0
GAS: 2,907.0 D B: 1.300 De/Dt: 32.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 42,538
LAST YR GAS PROD: 1,251,078

REMARKS1: API 297-36246
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,199	865,562	0	47.66	4.46	4.46	.00	694420
2	12,564	631,000	0	48.34	4.46	4.46	.00	438100
3	9,389	505,283	0	49.03	4.45	4.45	.00	332062
4	7,596	425,521	0	49.71	4.45	4.45	.00	272375
5	6,432	369,857	0	50.41	4.45	4.45	.00	233884
6	5,604	328,537	0	51.12	4.45	4.45	.00	206646
7	4,986	296,502	0	51.12	4.45	4.45	.00	183857
8	4,499	270,852	0	51.12	4.45	4.45	.00	165899
9	4,112	249,793	0	51.12	4.45	4.45	.00	151629
10	3,792	232,160	0	51.12	4.45	4.45	.00	139829
11	3,520	217,149	0	51.12	4.45	4.45	.00	129799
12	3,291	204,199	0	51.12	4.45	4.45	.00	121355
13	3,094	192,898	0	51.12	4.45	4.45	.00	114090
14	2,919	182,941	0	51.12	4.45	4.45	.00	107637
15	2,766	174,091	0	51.12	4.45	4.45	.00	101996
16	2,630	166,169	0	51.12	4.45	4.45	.00	96981
17	2,511	159,027	0	51.12	4.45	4.45	.00	92592
18	2,400	152,556	0	51.12	4.45	4.45	.00	88499
19	2,300	146,661	0	51.12	4.45	4.45	.00	84812
20	2,210	141,263	0	51.12	4.45	4.45	.00	81493
21	2,126	136,303	0	51.12	4.45	4.45	.00	78396
22	2,052	131,724	0	51.12	4.45	4.45	.00	75667
23	1,980	127,484	0	51.12	4.45	4.45	.00	73012
24	1,916	123,547	0	51.12	4.45	4.45	.00	70652
25	1,855	119,841	0	51.12	4.45	4.45	.00	68403
26	1,799	116,246	0	51.12	4.45	4.45	.00	66338
27	1,745	112,759	0	51.12	4.45	4.45	.00	64346
28	1,693	109,376	0	51.12	4.45	4.45	.00	62429
	121,980	6,889,301	0					4,397,198

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2784654	0	3479074	59797	3,419,277	3,174,730	1253296
2	2030030	0	2468130	59798	2,408,332	1,927,653	773144
3	1621933	0	1953995	59798	1,894,197	1,307,015	532257
4	1365901	0	1638276	59798	1,578,478	938,942	388050
5	1187222	0	1421106	59798	1,361,308	698,065	292702
6	1054587	0	1261233	59798	1,201,435	531,107	225891
7	951756	0	1135613	59798	1,075,815	409,982	176864
8	869421	0	1035320	59798	975,522	320,479	140210
9	801823	0	953452	59798	893,654	253,092	112282
10	745222	0	885051	59798	825,253	201,486	90633
11	697037	0	826836	59798	767,038	161,439	73626
12	655469	0	776824	59798	717,026	130,097	60152
13	619193	0	733283	59798	673,485	105,340	49373
14	587231	0	694868	59798	635,070	85,633	40684
15	558823	0	660819	59798	601,021	69,863	33644
16	533394	0	630375	59798	570,577	57,178	27907
17	510469	0	603061	59798	543,263	46,932	23215
18	489697	0	578196	59798	518,398	38,605	19354
19	470774	0	555586	59798	495,788	31,830	16173
20	453447	0	534940	59798	475,142	26,295	13540
21	437526	0	515922	59798	456,124	21,762	11357
22	422827	0	498494	59798	438,696	18,043	9540
23	409217	0	482229	59798	422,431	14,980	8025
24	396580	0	467232	59798	407,434	12,455	6761
25	384684	0	453087	59798	393,289	10,363	5703
26	373144	0	439482	59798	379,684	8,626	4810
27	361951	0	426297	59798	366,499	7,176	4056
28	351091	0	413520	59798	353,722	5,970	3422
	22125103	0	26522301	167434	24,847,958	10,615,138	4396671

$/BBLRESV: 20.00 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,759,905 RI OIL VAL: 728,933
WI PAYOUT: 5.0 GAS VAL: 8,855,222 GAS VAL: 3,667,734
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,013,790 WI TOTAL: 10,617,120 RI TOTAL: 4,396,670

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 870939 - RUHMANN UNIT A W#4 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 298992 - 4 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12392
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 4266 HCG.....:
ALT RRC#: 298992 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.960000	1,927,630
01	LIVE OAK COUNTY	.960000	1,927,630
02	LIVE OAK CO RD	.960000	1,927,630
30	THREE RIVERS ISD	.960000	1,927,630
40	LIVE OAK ESD #1	.960000	1,927,630
50	LIVE OAK UWCD	.960000	1,927,630
84	KARNES COUNTY	.040000	80,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: 1.560 De/Dt: 24.6 / 3.0
GAS: 264.9 D B: 1.180 De/Dt: 25.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6,653
LAST YR GAS PROD: 138,026

REMARKS1: API 297-36147
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,249	83,334	0	47.66	4.36	4.36	.00	185124
2	4,148	64,969	0	48.34	4.36	4.36	.00	148381
3	3,494	53,633	0	49.03	4.36	4.36	.00	126770
4	3,054	45,883	0	49.71	4.35	4.35	.00	112343
5	2,731	40,223	0	50.41	4.35	4.35	.00	101876
6	2,485	35,893	0	51.12	4.35	4.35	.00	94005
7	2,288	32,467	0	51.12	4.35	4.35	.00	86552
8	2,130	29,680	0	51.12	4.35	4.35	.00	80575
9	1,991	27,368	0	51.12	4.35	4.35	.00	75317
10	1,876	25,415	0	51.12	4.35	4.35	.00	70967
11	1,777	23,744	0	51.12	4.35	4.35	.00	67222
12	1,689	22,294	0	51.12	4.35	4.35	.00	63893
13	1,614	21,023	0	51.12	4.35	4.35	.00	61056
14	1,544	19,903	0	51.12	4.35	4.35	.00	58408
15	1,482	18,904	0	51.12	4.35	4.35	.00	56062
16	1,427	18,007	0	51.12	4.35	4.35	.00	53982
17	1,375	17,199	0	51.12	4.35	4.35	.00	52015
18	1,329	16,466	0	51.12	4.35	4.35	.00	50274
19	1,288	15,799	0	51.12	4.35	4.35	.00	48723
20	1,248	15,184	0	51.12	4.35	4.35	.00	47210
21	1,211	14,625	0	51.12	4.35	4.35	.00	45811
22	1,175	14,106	0	51.12	4.35	4.35	.00	44449
23	1,140	13,624	0	51.12	4.35	4.35	.00	43125
24	1,106	13,182	0	51.12	4.35	4.35	.00	41839
25	1,073	12,762	0	51.12	4.35	4.35	.00	40590
26	1,041	12,375	0	51.12	4.35	4.35	.00	39380
27	1,010	12,004	0	51.12	4.35	4.35	.00	38207
28	980	11,644	0	51.12	4.35	4.35	.00	37072
	52,955	731,710	0					1,971,228

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	268869	0	453993	39200	414,793	385,127	148744
2	209616	0	357997	39200	318,797	255,168	101994
3	173042	0	299812	39200	260,612	179,825	74275
4	147697	0	260040	39200	220,840	131,365	56020
5	129478	0	231354	39200	192,154	98,534	43339
6	115540	0	209545	39200	170,345	75,302	34134
7	104511	0	191063	39200	151,863	57,874	27064
8	95540	0	176115	39200	136,915	44,979	21692
9	88098	0	163415	39200	124,215	35,179	17503
10	81811	0	152778	39200	113,578	27,730	14229
11	76432	0	143654	39200	104,454	21,984	11634
12	71764	0	135657	39200	96,457	17,501	9554
13	67673	0	128729	39200	89,529	14,004	7883
14	64068	0	122476	39200	83,276	11,228	6522
15	60852	0	116914	39200	77,714	9,033	5414
16	57965	0	111947	39200	72,747	7,290	4508
17	55364	0	107379	39200	68,179	5,890	3759
18	53004	0	103278	39200	64,078	4,772	3145
19	50857	0	99580	39200	60,380	3,876	2636
20	48877	0	96087	39200	56,887	3,148	2212
21	47078	0	92889	39200	53,689	2,562	1860
22	45407	0	89856	39200	50,656	2,083	1564
23	43856	0	86981	39200	47,781	1,695	1317
24	42433	0	84272	39200	45,072	1,378	1109
25	41081	0	81671	39200	42,471	1,119	935
26	39835	0	79215	39200	40,015	909	789
27	38641	0	76848	39200	37,648	738	665
28	37482	0	74554	39200	35,354	597	561
	2356871	0	4328099	1097600	3,230,499	1,400,890	605061

$/BBLRESV: 16.28 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 638,033 RI OIL VAL: 275,574
WI PAYOUT: 5.0 GAS VAL: 762,856 GAS VAL: 329,487
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,007,940 WI TOTAL: 1,402,880 RI TOTAL: 605,060

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME.....: 300002 - HAUGLUM W#102H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 299018 - 102H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12050
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,142,540
01	LIVE OAK COUNTY	1.000000	3,142,540
02	LIVE OAK CO RD	1.000000	3,142,540
30	THREE RIVERS ISD	1.000000	3,142,540
40	LIVE OAK ESD #1	1.000000	3,142,540
50	LIVE OAK UWCD	1.000000	3,142,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,544	186,229	0	47.66	2.73	3.24	.00	1359385
2	17,977	107,877	0	48.34	2.73	3.23	.00	643066
3	11,801	76,246	0	49.03	2.73	3.23	.00	428166
4	8,780	59,021	0	49.71	2.72	3.23	.00	322976
5	6,987	48,160	0	50.41	2.72	3.23	.00	260639
	84,089	477,533	0					3,014,232

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	376220	0	1735605	335174	1,400,431	1,300,272	591673
2	217933	0	860999	335175	525,824	420,875	256671
3	154032	0	582198	335175	247,023	170,448	151224
4	118797	0	441773	335175	106,598	63,409	99969
5	96936	0	357575	335175	22,400	11,487	70389
	963918	0	3978150	1675874	2,302,276	1,966,491	1169926

$/BBLRESV: 23.95 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,490,002 RI OIL VAL: 886,448
WI PAYOUT: 2.2 GAS VAL: 476,487 GAS VAL: 283,477
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,142,540 WI TOTAL: 1,972,610 RI TOTAL: 1,169,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
342,015			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 190.5 D B: .980 De/Dt: 66.2 / 3.0
GAS: 743.0 D B: 1.000 De/Dt: 50.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 121,192
LAST YR GAS PROD: 401,072

REMARKS1: API 297-36427
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/12/2026 MNRLMSIF

LEASE#, NAME.....: 300003 - HAUGLUM C W#6H FULL WI DECIMAL = .742826 #WELLS: 1
RRC#, WELL#.....: 299030 - 6H RRC DIST..: 02 FULL RI DECIMAL = .257174 DEPTH: 12049
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,456,080
01	LIVE OAK COUNTY	1.000000	5,456,080
02	LIVE OAK CO RD	1.000000	5,456,080
30	THREE RIVERS ISD	1.000000	5,456,080
40	LIVE OAK ESD #1	1.000000	5,456,080
50	LIVE OAK UWCD	1.000000	5,456,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,340	214,790	0	47.66	2.76	3.29	.00	1605176
2	22,819	124,112	0	48.34	2.76	3.29	.00	819389
3	15,618	87,639	0	49.03	2.75	3.29	.00	568819
4	11,969	67,800	0	49.71	2.75	3.29	.00	441966
5	9,747	55,305	0	50.41	2.75	3.29	.00	364985
6	8,241	46,707	0	51.12	2.75	3.28	.00	312938
7	7,152	40,425	0	51.12	2.75	3.28	.00	271585
8	6,327	35,636	0	51.12	2.75	3.28	.00	240257
9	5,679	31,859	0	51.12	2.75	3.28	.00	215650
10	5,155	28,810	0	51.12	2.75	3.28	.00	195752
11	4,723	26,293	0	51.12	2.75	3.28	.00	179348
12	4,361	24,179	0	51.12	2.75	3.28	.00	165601
13	4,056	22,383	0	51.12	2.75	3.28	.00	154020
14	3,784	20,830	0	51.12	2.75	3.28	.00	143691
15	3,553	19,482	0	51.12	2.75	3.28	.00	134919
16	3,349	18,298	0	51.12	2.75	3.28	.00	127172
17	3,167	17,248	0	51.12	2.75	3.28	.00	120261
18	3,006	16,313	0	51.12	2.75	3.28	.00	114148
	168,046	898,109	0					6,175,677

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	440362	0	2045538	142290	1,903,248	1,767,128	687683
2	254454	0	1073843	142290	931,553	745,625	315178
3	179026	0	747845	142290	605,555	417,839	191143
4	138500	0	580466	142290	438,176	260,644	128991
5	112975	0	477960	142290	335,670	172,128	92320
6	95412	0	408350	142290	266,060	117,614	68496
7	82579	0	354164	142290	211,874	80,744	51653
8	72796	0	313053	142290	170,763	56,099	39697
9	65081	0	280731	142290	138,441	39,207	30951
10	58852	0	254604	142290	112,314	27,422	24407
11	53711	0	233059	142290	90,769	19,105	19424
12	49392	0	214993	142290	72,703	13,191	15580
13	45723	0	199743	142290	57,453	8,986	12585
14	42551	0	186242	142290	43,952	5,926	10203
15	39797	0	174716	142290	32,426	3,769	8322
16	37379	0	164551	142290	22,261	2,231	6815
17	35234	0	155495	142290	13,205	1,140	5599
18	33324	0	147472	142290	5,182	386	4616
	1837148	0	8012825	2561220	5,451,605	3,739,184	1713663

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,194			

$/BBLRESV: 23.09 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 2,881,879 RI OIL VAL: 1,320,761
WI PAYOUT: 3.7 GAS VAL: 857,301 GAS VAL: 392,900
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,456,080 WI TOTAL: 3,742,420 RI TOTAL: 1,713,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.1 D B: 1.090 De/Dt: 62.6 / 3.0
GAS: 858.9 D B: 1.000 De/Dt: 51.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 103,290
LAST YR GAS PROD: 351,468

REMARKS1: API 297-36429
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME.....: 300004 - HAUGLUM C W#7H FULL WI DECIMAL = .740303 #WELLS: 1
RRC#, WELL#.....: 299031 - 7H RRC DIST..: 02 FULL RI DECIMAL = .259697 DEPTH: 12137
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,123,060
01	LIVE OAK COUNTY	1.000000	3,123,060
02	LIVE OAK CO RD	1.000000	3,123,060
30	THREE RIVERS ISD	1.000000	3,123,060
40	LIVE OAK ESD #1	1.000000	3,123,060
50	LIVE OAK UWCD	1.000000	3,123,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,552	144,681	0	47.66	3.03	3.70	.00	1113244
2	15,001	72,067	0	48.34	3.03	3.70	.00	536829
3	9,730	48,390	0	49.03	3.03	3.70	.00	353170
4	7,144	36,481	0	49.71	3.02	3.70	.00	262903
5	5,613	29,290	0	50.41	3.02	3.70	.00	209470
6	4,605	24,473	0	51.12	3.02	3.69	.00	174273
7	3,895	21,017	0	51.12	3.02	3.69	.00	147403
8	3,365	18,418	0	51.12	3.02	3.69	.00	127346
	80,905	394,817	0					2,924,638

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	324537	0	1437781	153145	1,284,636	1,192,759	493801
2	161655	0	698484	153146	545,338	436,494	208853
3	108544	0	461714	153146	308,568	212,915	120143
4	81561	0	344464	153146	191,318	113,804	78040
5	65484	0	274954	153146	121,808	62,462	54183
6	54715	0	228988	153146	75,842	33,527	39216
7	46988	0	194391	153146	41,245	15,718	28965
8	41177	0	168523	153146	15,377	5,051	21848
	884661	0	3809299	1225167	2,584,132	2,072,730	1045049

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,271			

$/BBLRESV: 26.57 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,591,363 RI OIL VAL: 802,349
WI PAYOUT: 2.8 GAS VAL: 481,365 GAS VAL: 242,699
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,123,060 WI TOTAL: 2,078,010 RI TOTAL: 1,045,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.8 D B: .900 De/Dt: 63.8 / 3.0
GAS: 669.9 D B: 1.000 De/Dt: 62.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 75,671
LAST YR GAS PROD: 330,185

REMARKS1: API 297-36430
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300021 - KAY-1893 B ULW A W#1 FULL WI DECIMAL = .737824 #WELLS: 1
RRC#, WELL#.....: 299034 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262176 DEPTH: 12939
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	15,264,780
01	LIVE OAK COUNTY	1.000000	15,264,780
02	LIVE OAK CO RD	1.000000	15,264,780
30	THREE RIVERS ISD	1.000000	15,264,780
40	LIVE OAK ESD #1	1.000000	15,264,780
50	LIVE OAK UWCD	1.000000	15,264,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,005	874,094	0	47.66	4.59	4.59	.00	2848516
2	40,406	437,296	0	48.34	4.59	4.59	.00	1441137
3	27,142	294,012	0	49.03	4.59	4.59	.00	981876
4	20,465	221,793	0	49.71	4.59	4.59	.00	750600
5	16,432	178,148	0	50.41	4.58	4.58	.00	611167
6	13,730	148,886	0	51.12	4.58	4.58	.00	517862
7	11,793	127,896	0	51.12	4.58	4.58	.00	444803
8	10,336	112,097	0	51.12	4.58	4.58	.00	389849
9	9,197	99,778	0	51.12	4.22	4.22	.00	346888
10	8,285	89,899	0	51.12	4.22	4.22	.00	312490
11	7,539	81,801	0	51.12	4.22	4.22	.00	284353
12	6,915	75,041	0	51.12	4.22	4.22	.00	260817
13	6,387	69,315	0	51.12	4.22	4.22	.00	240902
14	5,935	64,400	0	51.12	4.22	4.22	.00	223854
15	5,540	60,137	0	51.12	4.22	4.22	.00	208955
16	5,194	56,404	0	51.12	4.22	4.22	.00	195905
17	4,893	53,106	0	51.12	4.22	4.22	.00	184552
18	4,620	50,173	0	51.12	4.22	4.22	.00	174255
19	4,378	47,549	0	51.12	4.22	4.22	.00	165127
20	4,160	45,184	0	51.12	4.22	4.22	.00	156905
21	3,963	43,042	0	51.12	4.22	4.22	.00	149475
	298,315	3,230,051	0					10,890,288

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,760			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2960217	0	5808733	277104	5,531,629	5,136,006	1924733
2	1480952	0	2922089	277105	2,644,984	2,117,071	841948
3	995705	0	1977581	277105	1,700,476	1,173,345	495486
4	751127	0	1501727	277105	1,224,622	728,454	327183
5	602004	0	1213171	277105	936,066	480,006	229836
6	503121	0	1020983	277105	743,878	328,839	168198
7	432191	0	876994	277105	599,889	228,612	125633
8	378802	0	768651	277105	491,546	161,483	95748
9	310671	0	657559	277105	380,454	107,748	71227
10	279911	0	592401	277105	315,296	76,979	55800
11	254697	0	539050	277105	261,945	55,132	44151
12	233649	0	494466	277105	217,361	39,438	35217
13	215820	0	456722	277105	179,617	28,094	28285
14	200517	0	424371	277105	147,266	19,857	22855
15	187244	0	396199	277105	119,094	13,844	18554
16	175620	0	371525	277105	94,420	9,462	15129
17	165352	0	349904	277105	72,799	6,290	12390
18	156220	0	330475	277105	53,370	3,975	10175
19	148049	0	313176	277105	36,071	2,316	8385
20	140686	0	297591	277105	20,486	1,134	6928
21	134016	0	283491	277105	6,386	305	5739
	10706571	0	21596859	581920	415,777,655	10,718,390	4543600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 374.5 D B: 1.000 De/Dt: 62.0 / 3.0
GAS: 4,028.6 D B: 1.000 De/Dt: 61.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 139,996
LAST YR GAS PROD: 1,307,721

REMARKS1: API 297-36448
REMARKS2:
MC1:
MC2:

$/BBLRESV: 24.56 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 5,404,780 RI OIL VAL: 2,291,124
WI PAYOUT: 3.7 GAS VAL: 5,313,599 GAS VAL: 2,252,472
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,264,780 WI TOTAL: 10,721,180 RI TOTAL: 4,543,600

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300022 - PULLIN-F MALEK R ULW B W#1 FULL WI DECIMAL = .737865 #WELLS: 1
RRC#, WELL#.....: 299093 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262135 DEPTH: 12933
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	9,707,590
01	LIVE OAK COUNTY	1.000000	9,707,590
02	LIVE OAK CO RD	1.000000	9,707,590
30	THREE RIVERS ISD	1.000000	9,707,590
40	LIVE OAK ESD #1	1.000000	9,707,590
50	LIVE OAK UWCD	1.000000	9,707,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,864	820,433	0	47.66	4.56	4.56	.00	2034883
2	25,650	395,741	0	48.34	4.56	4.56	.00	914894
3	16,689	263,262	0	49.03	4.56	4.56	.00	603767
4	12,392	197,567	0	49.71	4.56	4.56	.00	454529
5	9,860	158,199	0	50.41	4.56	4.56	.00	366750
6	8,190	131,938	0	51.12	4.55	4.55	.00	308924
7	7,003	113,170	0	51.12	4.55	4.55	.00	264151
	137,648	2,080,310	0					4,947,898

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2760482	0	4795365	579335	4,216,030	3,914,499	1588614
2	1331536	0	2246430	579336	1,667,094	1,334,359	647131
3	885788	0	1489555	579336	910,219	628,060	373131
4	664747	0	1119276	579336	539,940	321,177	243807
5	532287	0	899037	579336	319,701	163,939	170287
6	442954	0	751878	579336	172,542	76,274	123839
7	379944	0	644095	579336	64,759	24,679	92250
	6997738	0	11945636	4055351	7,890,285	6,462,987	3239059

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
591,159			

$/BBLRESV: 26.36 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 2,676,976 RI OIL VAL: 1,341,621
WI PAYOUT: 2.6 GAS VAL: 3,786,005 GAS VAL: 1,897,434
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,707,590 WI TOTAL: 6,468,530 RI TOTAL: 3,239,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.8 D B: 1.000 De/Dt: 69.7 / 3.0
GAS: 3,933.6 D B: 1.000 De/Dt: 64.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 146,641
LAST YR GAS PROD: 1,184,565

REMARKS1: API 297-36449
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300023 - PULLIN-F MALEK R USW A W#1 FULL WI DECIMAL = .738073 #WELLS: 1
RRC#, WELL#.....: 299094 - 1 RRC DIST..: 02 FULL RI DECIMAL = .261927 DEPTH: 12849
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	10,130,530
01	LIVE OAK COUNTY	1.000000	10,130,530
02	LIVE OAK CO RD	1.000000	10,130,530
30	THREE RIVERS ISD	1.000000	10,130,530
40	LIVE OAK ESD #1	1.000000	10,130,530
50	LIVE OAK UWCD	1.000000	10,130,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,543	568,228	0	47.66	4.48	4.48	.00	2727696
2	34,319	247,366	0	48.34	4.47	4.47	.00	1224449
3	22,321	160,263	0	49.03	4.47	4.47	.00	807746
4	16,571	118,772	0	49.71	4.47	4.47	.00	607984
5	13,185	94,404	0	50.41	4.47	4.47	.00	490565
6	10,950	78,351	0	51.12	4.47	4.47	.00	413147
7	9,363	66,973	0	51.12	4.47	4.47	.00	353269
8	8,178	58,482	0	51.12	4.47	4.47	.00	308558
9	7,261	51,905	0	51.12	4.12	4.12	.00	273960
10	6,528	46,659	0	51.12	4.12	4.12	.00	246303
11	5,928	42,380	0	51.12	4.12	4.12	.00	223665
	212,147	1,533,783	0					7,677,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1878884	0	4606580	344688	4,261,892	3,957,081	1524433
2	816107	0	2040556	344689	1,695,867	1,357,389	587192
3	528737	0	1336483	344689	991,794	684,348	334427
4	391851	0	999835	344689	655,146	389,707	217555
5	311456	0	802021	344689	457,332	234,515	151748
6	258495	0	671642	344689	326,953	144,533	110505
7	220956	0	574225	344689	229,536	87,473	82154
8	192943	0	501501	344689	156,812	51,516	62391
9	157836	0	431796	344689	87,107	24,670	46712
10	141884	0	388187	344689	43,498	10,620	36517
11	128872	0	352537	344689	7,848	1,652	28838
	5028021	0	12705363	3791578	8,913,785	6,943,504	3182472

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
351,723			

$/BBLRESV: 26.80 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 4,195,675 RI OIL VAL: 1,923,037
WI PAYOUT: 3.0 GAS VAL: 2,747,822 GAS VAL: 1,259,431
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,130,530 WI TOTAL: 6,948,060 RI TOTAL: 3,182,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 410.6 D B: 1.000 De/Dt: 69.8 / 3.0
GAS: 3,070.2 D B: 1.000 De/Dt: 70.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 165,632
LAST YR GAS PROD: 1,189,353

REMARKS1: API 297-36447
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300024 - PULLIN-F MALEK R ULW C W#1 FULL WI DECIMAL = .737816 #WELLS: 1
RRC#, WELL#.....: 299095 - 1 RRC DIST..: 02 FULL RI DECIMAL = .262184 DEPTH: 12853
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	13,849,120
01	LIVE OAK COUNTY	1.000000	13,849,120
02	LIVE OAK CO RD	1.000000	13,849,120
30	THREE RIVERS ISD	1.000000	13,849,120
40	LIVE OAK ESD #1	1.000000	13,849,120
50	LIVE OAK UWCD	1.000000	13,849,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	123,662	760,536	0	47.66	4.40	4.40	.00	4348489
2	58,493	370,126	0	48.34	4.39	4.39	.00	2086213
3	38,699	246,845	0	49.03	4.39	4.39	.00	1399941
4	28,964	185,473	0	49.71	4.39	4.39	.00	1062308
5	23,155	148,622	0	50.41	4.39	4.39	.00	861211
6	19,291	124,013	0	51.12	4.39	4.39	.00	727602
7	16,534	106,410	0	51.12	4.39	4.39	.00	623615
	308,798	1,942,025	0					11,109,379

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2468997	0	6817486	891454	5,926,032	5,502,202	2259078
2	1198843	0	3285056	891454	2,393,602	1,915,863	946569
3	799534	0	2199475	891454	1,308,021	902,548	551105
4	600749	0	1663057	891454	771,603	458,980	362347
5	481388	0	1342599	891454	451,145	231,343	254368
6	401680	0	1129282	891454	237,828	105,135	186047
7	344663	0	968278	891454	76,824	29,277	138716
	6295854	0	17405233	624017811	165,055	9,145,348	4698230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
909,647			

$/BBLRESV: 25.62 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 5,837,274 RI OIL VAL: 2,998,777
WI PAYOUT: 2.6 GAS VAL: 3,308,064 GAS VAL: 1,699,448
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,849,120 WI TOTAL: 9,150,890 RI TOTAL: 4,698,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 606.0 D B: 1.000 De/Dt: 65.6 / 3.0
GAS: 3,611.0 D B: 1.000 De/Dt: 63.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 190,298
LAST YR GAS PROD: 1,259,400

REMARKS1: 297-36450
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/05/2026 MNRLMSIF

LEASE#, NAME.....: 870938 - RUHMANN UNIT A W#3 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 299116 - 3 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12476
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 412800 UNIT.....:
ALT LSE#: 4265 HCG.....:
ALT RRC#: 299116 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.960000	1,657,690
01	LIVE OAK COUNTY	.960000	1,657,690
02	LIVE OAK CO RD	.960000	1,657,690
30	THREE RIVERS ISD	.960000	1,657,690
40	LIVE OAK ESD #1	.960000	1,657,690
50	LIVE OAK UWCD	.960000	1,657,690
84	KARNES COUNTY	.040000	69,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.500 De/Dt: 23.1 / 3.0
GAS: 194.1 D B: 1.500 De/Dt: 23.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 7,869
LAST YR GAS PROD: 97,148

REMARKS1: API 297-36146
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,086	61,633	0	47.66	4.10	4.10	.00	179375
2	4,070	49,198	0	48.34	4.09	4.09	.00	145590
3	3,446	41,605	0	49.03	4.09	4.09	.00	125028
4	3,017	36,400	0	49.71	4.09	4.09	.00	110982
5	2,702	32,571	0	50.41	4.09	4.09	.00	100794
6	2,456	29,613	0	51.12	4.09	4.09	.00	92908
7	2,260	27,247	0	51.12	4.09	4.09	.00	85493
8	2,099	25,304	0	51.12	4.09	4.09	.00	79403
9	1,966	23,671	0	51.12	4.09	4.09	.00	74371
10	1,849	22,284	0	51.12	4.09	4.09	.00	69945
11	1,749	21,078	0	51.12	4.09	4.09	.00	66163
12	1,663	20,027	0	51.12	4.09	4.09	.00	62909
13	1,584	19,095	0	51.12	4.09	4.09	.00	59921
14	1,516	18,267	0	51.12	4.09	4.09	.00	57348
15	1,454	17,521	0	51.12	4.09	4.09	.00	55003
16	1,399	16,849	0	51.12	4.09	4.09	.00	52922
17	1,346	16,237	0	51.12	4.09	4.09	.00	50918
18	1,301	15,676	0	51.12	4.09	4.09	.00	49215
19	1,258	15,164	0	51.12	4.09	4.09	.00	47589
20	1,218	14,689	0	51.12	4.09	4.09	.00	46075
21	1,181	14,248	0	51.12	4.09	4.09	.00	44676
22	1,146	13,821	0	51.12	4.09	4.09	.00	43352
23	1,112	13,406	0	51.12	4.09	4.09	.00	42066
24	1,079	13,004	0	51.12	4.09	4.09	.00	40817
25	1,047	12,614	0	51.12	4.09	4.09	.00	39607
26	1,016	12,236	0	51.12	4.09	4.09	.00	38434
27	986	11,869	0	51.12	4.09	4.09	.00	37299
28	956	11,513	0	51.12	4.09	4.09	.00	36164
	51,962	626,840	0					1,934,367

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	186995	0	366370	29400	336,970	312,869	120036
2	148903	0	294493	29400	265,093	212,183	83900
3	125922	0	250950	29400	221,550	152,872	62171
4	110168	0	221150	29400	191,750	114,060	47642
5	98579	0	199373	29400	169,973	87,161	37348
6	89627	0	182535	29400	153,135	67,695	29733
7	82466	0	167959	29400	138,559	52,804	23791
8	76585	0	155988	29400	126,588	41,586	19213
9	71643	0	146014	29400	116,614	33,026	15638
10	67445	0	137390	29400	107,990	26,365	12796
11	63795	0	129958	29400	100,558	21,165	10524
12	60614	0	123523	29400	94,123	17,078	8699
13	57793	0	117714	29400	88,314	13,814	7208
14	55287	0	112635	29400	83,235	11,223	5998
15	53029	0	108032	29400	78,632	9,140	5003
16	50995	0	103917	29400	74,517	7,468	4184
17	49143	0	100061	29400	70,661	6,104	3504
18	47445	0	96660	29400	67,260	5,009	2942
19	45895	0	93484	29400	64,084	4,114	2475
20	44458	0	90533	29400	61,133	3,383	2084
21	43123	0	87799	29400	58,399	2,787	1757
22	41831	0	85183	29400	55,783	2,295	1483
23	40575	0	82641	29400	53,241	1,888	1251
24	39358	0	80175	29400	50,775	1,552	1055
25	38178	0	77785	29400	48,385	1,275	890
26	37033	0	75467	29400	46,067	1,046	752
27	35923	0	73222	29400	43,822	858	634
28	34845	0	71009	29400	41,609	703	534
	1897653	0	3832020	823200	3,008,820	1,211,523	513245

$/BBLRESV: 15.90 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 611,565 RI OIL VAL: 259,081
WI PAYOUT: 5.2 GAS VAL: 599,957 GAS VAL: 254,164
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,726,760 WI TOTAL: 1,213,510 RI TOTAL: 513,250

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/13/2026 MNRLMSIF

LEASE#, NAME.....: 300005 - HAUGLUM W#101H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 299124 - 101H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12072
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,475	253,502	0	47.66	2.70	3.19	.00	2273930
2	35,027	144,468	0	48.34	2.70	3.19	.00	1252972
3	24,183	101,476	0	49.03	2.70	3.19	.00	877412
4	18,489	78,289	0	49.71	2.70	3.19	.00	680125
5	14,971	63,749	0	50.41	2.69	3.19	.00	558469
6	12,578	53,774	0	51.12	2.69	3.19	.00	475811
	169,723	695,258	0					6,118,719

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	5,718,770
01	LIVE OAK COUNTY	1.000000	5,718,770
02	LIVE OAK CO RD	1.000000	5,718,770
30	THREE RIVERS ISD	1.000000	5,718,770
40	LIVE OAK ESD #1	1.000000	5,718,770
50	LIVE OAK UWCD	1.000000	5,718,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	506497	0	2780427	515003	2,265,424	2,103,400	941082
2	288647	0	1541619	515004	1,026,615	821,713	454132
3	202749	0	1080161	515004	565,157	389,964	276716
4	156421	0	836546	515004	321,542	191,266	186331
5	126899	0	685368	515004	170,364	87,361	132806
6	107043	0	582854	515004	67,850	29,993	98184
	1388256	0	7506975	3090023	4,416,952	3,623,697	2089251

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
525,514			

$/BBLRESV: 23.52 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 2,953,570 RI OIL VAL: 1,702,888
WI PAYOUT: 2.6 GAS VAL: 670,123 GAS VAL: 386,361
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,718,770 WI TOTAL: 3,629,520 RI TOTAL: 2,089,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.3 D B: 1.000 De/Dt: 55.8 / 3.0
GAS: 1,026.7 D B: 1.000 De/Dt: 52.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 124,602
LAST YR GAS PROD: 414,581

REMARKS1: API 297-36426
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/10/2026 MNRLMSIF

LEASE#, NAME.....: 300006 - HAUGLUM W#103H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 299192 - 103H RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12078
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,001,190
01	LIVE OAK COUNTY	1.000000	3,001,190
02	LIVE OAK CO RD	1.000000	3,001,190
30	THREE RIVERS ISD	1.000000	3,001,190
40	LIVE OAK ESD #1	1.000000	3,001,190
50	LIVE OAK UWCD	1.000000	3,001,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,489	222,287	0	47.66	3.40	3.40	.00	1216372
2	6,451	123,953	0	48.34	3.40	3.40	.00	230763
3	1,206	86,374	0	49.03	3.40	3.40	.00	43756
4	222	66,356	0	49.71	3.40	3.40	.00	8166
5	35	53,891	0	50.41	3.39	3.39	.00	1306
6	2	45,378	0	51.12	3.39	3.39	.00	76
7	0	39,188	0	51.12	3.39	3.39	.00	0
	42,405	637,427	0					1,500,439

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	559274	0	1775646	98000	1,677,646	1,557,660	581764
2	311866	0	542629	98001	444,628	355,885	154595
3	217317	0	261073	98001	163,072	112,522	64679
4	166952	0	175118	98001	77,117	45,873	37725
5	135191	0	136497	98001	38,496	19,740	25570
6	113835	0	113911	98001	15,910	7,033	18556
7	98307	0	98307	98001	306	117	13925
	1602742	0	3103181	686006	2,417,175	2,098,830	896814

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 32.34 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,014,818 RI OIL VAL: 433,624
WI PAYOUT: 2.0 GAS VAL: 1,084,010 GAS VAL: 463,189
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,001,190 WI TOTAL: 2,104,380 RI TOTAL: 896,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.1 D B: .001 De/Dt: 81.3 / 3.0
GAS: 918.8 D B: 1.000 De/Dt: 53.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 117,852
LAST YR GAS PROD: 430,233

REMARKS1: API 297-36428
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 300009 - HAUGLUM A W#5H FULL WI DECIMAL = .744360 #WELLS: 1
RRC#, WELL#.....: 299304 - 5H RRC DIST..: 02 FULL RI DECIMAL = .255640 DEPTH: 12236
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,153	58,738	0	47.66	2.20	2.74	.00	360190
2	5,956	39,882	0	48.34	2.20	2.74	.00	214311
3	3,497	30,708	0	49.03	2.20	2.74	.00	127626
	19,606	129,328	0					702,127

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	729,750
01	LIVE OAK COUNTY	1.000000	729,750
02	LIVE OAK CO RD	1.000000	729,750
30	THREE RIVERS ISD	1.000000	729,750
40	LIVE OAK ESD #1	1.000000	729,750
50	LIVE OAK UWCD	1.000000	729,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96189	0	456379	136187	320,192	297,291	153718
2	65310	0	279621	136188	143,433	114,805	82334
3	50287	0	177913	136188	41,725	28,791	46073
	211786	0	913913	408563	505,350	440,887	282125

$/BBLRESV: 23.21 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 338,718 RI OIL VAL: 216,746
WI PAYOUT: 1.9 GAS VAL: 102,169 GAS VAL: 65,378
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 729,750 WI TOTAL: 447,630 RI TOTAL: 282,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,967			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.9 D B: .001 De/Dt: 41.3 / 3.0
GAS: 208.1 D B: 1.200 De/Dt: 38.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 9,046
LAST YR GAS PROD: 54,097

REMARKS1: API 297-35991
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/07/2026 MNRLMSIF

LEASE#, NAME.....: 300025 - YELLOW JACKET W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299449 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13511
OPERATOR#, AGENT#: 728874 - 15
OPERATOR NAME....: ROSEWOOD RESOURCES,
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	3,141,980
01	LIVE OAK COUNTY	1.000000	3,141,980
02	LIVE OAK CO RD	1.000000	3,141,980
30	THREE RIVERS ISD	1.000000	3,141,980
40	LIVE OAK ESD #1	1.000000	3,141,980
50	LIVE OAK UWCD	1.000000	3,141,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	815	756,371	0	47.66	3.47	3.47	.00	29132
2	571	443,164	0	48.34	3.46	3.46	.00	20702
3	464	313,369	0	49.03	3.46	3.46	.00	17062
4	402	242,119	0	49.71	3.46	3.46	.00	14988
	2,252	1,755,023	0					81,884

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1968456	0	1997588	622386	1,375,202	1,276,847	620918
2	1150011	0	1170713	622386	548,327	438,886	316432
3	813193	0	830255	622386	207,869	143,431	195140
4	628299	0	643287	622386	20,901	12,432	131475
	4559959	0	4641843	2489544	2,152,299	1,871,596	1263965

$/BBLRESV: 19.55 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 33,015 RI OIL VAL: 22,296
WI PAYOUT: 1.9 GAS VAL: 1,838,579 GAS VAL: 1,241,667
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,141,980 WI TOTAL: 1,878,020 RI TOTAL: 1,263,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
635,088			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 2.000 De/Dt: 40.1 / 3.0
GAS: 2,973.8 D B: .970 De/Dt: 49.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,119
LAST YR GAS PROD: 1,043,210

REMARKS1: API 297-36474
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/14/2026 MNRLMSIF

LEASE#, NAME.....: 300026 - YELLOW JACKET W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299496 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13514
OPERATOR#, AGENT#: 728874 - 15
OPERATOR NAME....: ROSEWOOD RESOURCES,
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	684	859,210	0	47.66	3.47	3.47	.00	24450
2	476	537,510	0	48.34	3.46	3.46	.00	17257
3	373	402,209	0	49.03	3.46	3.46	.00	13716
4	311	325,523	0	49.71	3.46	3.46	.00	11595
5	268	275,500	0	50.41	3.46	3.46	.00	10132
6	237	240,024	0	51.12	3.46	3.46	.00	9087
	2,349	2,639,976	0					86,237

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	4,389,540
01	LIVE OAK COUNTY	1.000000	4,389,540
02	LIVE OAK CO RD	1.000000	4,389,540
30	THREE RIVERS ISD	1.000000	4,389,540
40	LIVE OAK ESD #1	1.000000	4,389,540
50	LIVE OAK UWCD	1.000000	4,389,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2236094	0	2260544	622386	1,638,158	1,520,997	702653
2	1394838	0	1412095	622386	789,709	632,091	381675
3	1043732	0	1057448	622386	435,062	300,197	248540
4	844732	0	856327	622386	233,941	139,157	175016
5	714923	0	725055	622386	102,669	52,647	128856
6	622862	0	631949	622386	9,563	4,227	97661
	6857181	0	6943418	3734316	3,209,102	2,649,316	1734401

$/BBLRESV: 18.68 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 32,902 RI OIL VAL: 21,540
WI PAYOUT: 2.5 GAS VAL: 2,616,411 GAS VAL: 1,712,860
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,389,540 WI TOTAL: 2,655,140 RI TOTAL: 1,734,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
635,088			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.330 De/Dt: 36.3 / 3.0
GAS: 3,298.5 D B: 1.250 De/Dt: 46.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,227
LAST YR GAS PROD: 1,127,602

REMARKS1: API 297-36475
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300027 - LIVINGSTON GAS UNIT W#4 FULL WI DECIMAL = .727000 #WELLS: 1
RRC#, WELL#.....: 299522 - 4 RRC DIST..: 02 FULL RI DECIMAL = .273000 DEPTH: 12070
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	103,385	407,587	0	47.66	4.20	4.20	.00	3582168
2	43,790	180,408	0	48.34	4.20	4.20	.00	1538920
3	28,192	117,347	0	49.03	4.20	4.20	.00	1004898
	175,367	705,342	0					6,125,986

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	6,884,180
01	LIVE OAK COUNTY	1.000000	6,884,180
02	LIVE OAK CO RD	1.000000	6,884,180
30	THREE RIVERS ISD	1.000000	6,884,180
40	LIVE OAK ESD #1	1.000000	6,884,180
50	LIVE OAK UWCD	1.000000	6,884,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1244526	0	4826694	1200871	3,625,823	3,366,503	1690157
2	550858	0	2089778	1200871	888,907	711,490	636326
3	358307	0	1363205	1200871	162,334	112,012	360950
	2153691	0	8279677	3602613	4,677,064	4,190,005	2687433

$/BBLRESV: 24.32 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 3,100,109 RI OIL VAL: 1,988,383
WI PAYOUT: 1.6 GAS VAL: 1,089,892 GAS VAL: 699,047
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,884,180 WI TOTAL: 4,196,750 RI TOTAL: 2,687,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,225,379			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 578.0 D B: 1.000 De/Dt: 72.4 / 3.0
GAS: 2,158.1 D B: 1.000 De/Dt: 69.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 95,162
LAST YR GAS PROD: 435,518

REMARKS1: API 297-36441
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2026 MNRLMSIF

LEASE#, NAME.....: 300028 - LIVINGSTON GAS UNIT W#6 FULL WI DECIMAL = .727000 #WELLS: 1
RRC#, WELL#.....: 299523 - 6 RRC DIST..: 02 FULL RI DECIMAL = .273000 DEPTH: 12111
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	15,593,640
01	LIVE OAK COUNTY	1.000000	15,593,640
02	LIVE OAK CO RD	1.000000	15,593,640
30	THREE RIVERS ISD	1.000000	15,593,640
40	LIVE OAK ESD #1	1.000000	15,593,640
50	LIVE OAK UWCD	1.000000	15,593,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,153			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 722.1 D B: 1.000 De/Dt: 70.0 / 3.0
GAS: 2,372.0 D B: 1.000 De/Dt: 70.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 106,035
LAST YR GAS PROD: 495,334

REMARKS1: API 297-36437
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135,832	446,203	0	47.66	3.90	3.90	.00	4706419
2	59,923	196,852	0	48.34	3.90	3.90	.00	2105885
3	38,944	127,940	0	49.03	3.90	3.90	.00	1388151
4	28,902	94,956	0	49.71	3.89	3.89	.00	1044494
5	22,992	75,540	0	50.41	3.89	3.89	.00	842612
6	19,090	62,729	0	51.12	3.89	3.89	.00	709465
7	16,324	53,639	0	51.12	3.89	3.89	.00	606669
8	14,261	46,855	0	51.12	3.89	3.89	.00	529999
9	12,658	41,596	0	51.12	3.89	3.89	.00	470425
10	11,382	37,399	0	51.12	3.89	3.89	.00	423003
11	10,337	33,970	0	51.12	3.89	3.89	.00	384167
12	9,468	31,120	0	51.12	3.89	3.89	.00	351871
13	8,736	28,707	0	51.12	3.89	3.89	.00	324667
14	8,106	26,646	0	51.12	3.89	3.89	.00	301253
15	7,563	24,858	0	51.12	3.89	3.89	.00	281073
16	7,088	23,297	0	51.12	3.89	3.89	.00	263420
17	6,668	21,920	0	51.12	3.89	3.89	.00	247811
18	6,296	20,694	0	51.12	3.89	3.89	.00	233986
19	5,963	19,600	0	51.12	3.89	3.89	.00	221610
20	5,664	18,616	0	51.12	3.89	3.89	.00	210498
21	5,392	17,727	0	51.12	3.89	3.89	.00	200390
22	5,147	16,919	0	51.12	3.89	3.89	.00	191284
23	4,920	16,180	0	51.12	3.89	3.89	.00	182848
24	4,715	15,503	0	51.12	3.89	3.89	.00	175229
25	4,526	14,882	0	51.12	3.89	3.89	.00	168205
26	4,351	14,308	0	51.12	3.89	3.89	.00	161702
27	4,189	13,775	0	51.12	3.89	3.89	.00	155681
28	4,038	13,281	0	51.12	3.89	3.89	.00	150069
	473,475	1,555,712	0					17,032,886

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1265119	0	5971538	133429	5,838,109	5,420,567	2091045
2	558134	0	2664019	133430	2,530,589	2,025,508	811179
3	362748	0	1750899	133430	1,617,469	1,116,070	463604
4	268538	0	1313032	133430	1,179,602	701,674	302317
5	213629	0	1056241	133430	922,811	473,209	211470
6	177399	0	886864	133430	753,434	333,063	154400
7	151693	0	758362	133430	624,932	238,155	114808
8	132507	0	662506	133430	529,076	173,812	87214
9	117635	0	588060	133430	454,630	128,756	67317
10	105765	0	528768	133430	395,338	96,522	52634
11	96068	0	480235	133430	346,805	72,992	41567
12	88008	0	439879	133430	306,449	55,602	33109
13	81184	0	405851	133430	272,421	42,609	26562
14	75356	0	376609	133430	243,179	32,791	21434
15	70299	0	351372	133430	217,942	25,334	17389
16	65885	0	329305	133430	195,875	19,629	14171
17	61990	0	309801	133430	176,371	15,237	11593
18	58523	0	292509	133430	159,079	11,847	9518
19	55429	0	277039	133430	143,609	9,219	7838
20	52647	0	263145	133430	129,715	7,179	6474
21	50132	0	250522	133430	117,092	5,587	5361
22	47847	0	239131	133430	105,701	4,347	4448
23	45758	0	228606	133430	95,176	3,375	3698
24	43843	0	219072	133430	85,642	2,618	3082
25	42087	0	210292	133430	76,862	2,025	2573
26	40463	0	202165	133430	68,735	1,562	2150
27	38956	0	194637	133430	61,207	1,198	1800
28	37559	0	187628	133430	54,198	915	1509
	4405201	0	21438087	373603	917,702,048	11,021,402	4570264

$/BBLRESV: 25.44 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 8,756,669 RI OIL VAL: 3,631,143
WI PAYOUT: 3.9 GAS VAL: 2,264,722 GAS VAL: 939,116
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,593,640 WI TOTAL: 11,023,380 RI TOTAL: 4,570,260

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300029 - LIVINGSTON GAS UNIT W#8 FULL WI DECIMAL = .727000 #WELLS: 1
RRC#, WELL#.....: 299524 - 8 RRC DIST..: 02 FULL RI DECIMAL = .273000 DEPTH: 12131
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	16,549,550
01	LIVE OAK COUNTY	1.000000	16,549,550
02	LIVE OAK CO RD	1.000000	16,549,550
30	THREE RIVERS ISD	1.000000	16,549,550
40	LIVE OAK ESD #1	1.000000	16,549,550
50	LIVE OAK UWCD	1.000000	16,549,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,153			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 558.5 D B: 1.000 De/Dt: 63.2 / 3.0
GAS: 2,514.2 D B: 1.000 De/Dt: 61.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 98,360
LAST YR GAS PROD: 527,258

REMARKS1: API 297-36440
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	118,568	549,641	0	47.66	4.34	4.34	.00	4108241
2	58,126	276,945	0	48.34	4.34	4.34	.00	2042732
3	38,845	186,601	0	49.03	4.33	4.33	.00	1384623
4	29,218	140,915	0	49.71	4.33	4.33	.00	1055914
5	23,425	113,257	0	50.41	4.33	4.33	.00	858481
6	19,553	94,695	0	51.12	4.33	4.33	.00	726672
7	16,781	81,366	0	51.12	4.33	4.33	.00	623653
8	14,701	71,334	0	51.12	4.33	4.33	.00	546351
9	13,078	63,503	0	51.12	3.99	3.99	.00	486034
10	11,777	57,226	0	51.12	3.99	3.99	.00	437683
11	10,712	52,077	0	51.12	3.99	3.99	.00	398103
12	9,823	47,779	0	51.12	3.99	3.99	.00	365064
13	9,072	44,136	0	51.12	3.99	3.99	.00	337154
14	8,428	41,010	0	51.12	3.99	3.99	.00	313220
15	7,867	38,296	0	51.12	3.99	3.99	.00	292371
16	7,379	35,921	0	51.12	3.99	3.99	.00	274235
17	6,946	33,822	0	51.12	3.99	3.99	.00	258143
18	6,560	31,955	0	51.12	3.99	3.99	.00	243797
19	6,216	30,286	0	51.12	3.99	3.99	.00	231013
20	5,905	28,779	0	51.12	3.99	3.99	.00	219455
21	5,624	27,417	0	51.12	3.99	3.99	.00	209012
22	5,370	26,178	0	51.12	3.99	3.99	.00	199572
23	5,138	25,043	0	51.12	3.99	3.99	.00	190950
24	4,924	24,008	0	51.12	3.99	3.99	.00	182997
25	4,728	23,050	0	51.12	3.99	3.99	.00	175713
26	4,546	22,167	0	51.12	3.99	3.99	.00	168949
27	4,378	21,350	0	51.12	3.99	3.99	.00	162705
28	4,220	20,590	0	51.12	3.99	3.99	.00	156833
	461,908	2,209,347	0					16,649,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1734216	0	5842457	133429	5,709,028	5,300,717	2045845
2	873811	0	2916543	133430	2,783,113	2,227,631	888072
3	587403	0	1972026	133430	1,838,596	1,268,650	522153
4	443588	0	1499502	133430	1,366,072	812,595	345251
5	356523	0	1215004	133430	1,081,574	554,620	243255
6	298091	0	1024763	133430	891,333	394,023	178408
7	256133	0	879786	133430	746,356	284,429	133191
8	224553	0	770904	133430	637,474	209,423	101482
9	184205	0	670239	133430	536,809	152,030	76723
10	165997	0	603680	133430	470,250	114,812	60092
11	151061	0	549164	133430	415,734	87,500	47533
12	138594	0	503658	133430	370,228	67,174	37910
13	128027	0	465181	133430	331,751	51,890	30445
14	118959	0	432179	133430	298,749	40,284	24596
15	111086	0	403457	133430	270,027	31,388	19967
16	104197	0	378432	133430	245,002	24,552	16286
17	98108	0	356251	133430	222,821	19,250	13331
18	92693	0	336490	133430	203,060	15,122	10949
19	87852	0	318865	133430	185,435	11,905	9023
20	83480	0	302935	133430	169,505	9,381	7453
21	79529	0	288541	133430	155,111	7,400	6174
22	75935	0	275507	133430	142,077	5,844	5126
23	72643	0	263593	133430	130,163	4,616	4264
24	69641	0	252638	133430	119,208	3,644	3554
25	66862	0	242575	133430	109,145	2,876	2968
26	64300	0	233249	133430	99,819	2,268	2481
27	61931	0	224636	133430	91,206	1,786	2078
28	59726	0	216559	133430	83,129	1,404	1741
	6789144	0	23438814	373603	19,702,775	11,707,214	4840351

$/BBLRESV: 24.76 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 8,316,173 RI OIL VAL: 3,438,324
WI PAYOUT: 4.0 GAS VAL: 3,391,030 GAS VAL: 1,402,022
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,549,550 WI TOTAL: 11,709,200 RI TOTAL: 4,840,350

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300031 - LIVINGSTON GAS UNIT W#9 FULL WI DECIMAL = .727000 #WELLS: 1
RRC#, WELL#.....: 299536 - 9 RRC DIST..: 02 FULL RI DECIMAL = .273000 DEPTH: 12126
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	23,759,030
01	LIVE OAK COUNTY	1.000000	23,759,030
02	LIVE OAK CO RD	1.000000	23,759,030
30	THREE RIVERS ISD	1.000000	23,759,030
40	LIVE OAK ESD #1	1.000000	23,759,030
50	LIVE OAK UWCD	1.000000	23,759,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,153			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 745.3 D B: 1.000 De/Dt: 59.2 / 3.0
GAS: 2,819.4 D B: 1.000 De/Dt: 55.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 111,442
LAST YR GAS PROD: 515,173

REMARKS1: API 297-36442
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	167,978	672,037	0	47.66	4.14	4.14	.00	5820239
2	87,161	368,955	0	48.34	4.14	4.14	.00	3063115
3	59,267	255,676	0	49.03	4.14	4.14	.00	2112561
4	44,961	195,852	0	49.71	4.14	4.14	.00	1624853
5	36,236	158,782	0	50.41	4.13	4.13	.00	1327979
6	30,354	133,535	0	51.12	4.13	4.13	.00	1128083
7	26,115	115,225	0	51.12	4.13	4.13	.00	970544
8	22,917	101,338	0	51.12	4.13	4.13	.00	851693
9	20,415	90,440	0	51.12	3.81	3.81	.00	758708
10	18,408	81,658	0	51.12	3.81	3.81	.00	684119
11	16,760	74,434	0	51.12	3.81	3.81	.00	622873
12	15,385	68,384	0	51.12	3.81	3.81	.00	571772
13	14,215	63,246	0	51.12	3.81	3.81	.00	528290
14	13,211	58,824	0	51.12	3.81	3.81	.00	490977
15	12,341	54,981	0	51.12	3.81	3.81	.00	458644
16	11,577	51,609	0	51.12	3.81	3.81	.00	430250
17	10,905	48,626	0	51.12	3.81	3.81	.00	405276
18	10,303	45,970	0	51.12	3.81	3.81	.00	382903
19	9,767	43,587	0	51.12	3.81	3.81	.00	362983
20	9,281	41,444	0	51.12	3.81	3.81	.00	344921
21	8,843	39,496	0	51.12	3.81	3.81	.00	328643
22	8,444	37,726	0	51.12	3.81	3.81	.00	313815
23	8,080	36,109	0	51.12	3.81	3.81	.00	300287
24	7,747	34,623	0	51.12	3.81	3.81	.00	287911
25	7,440	33,254	0	51.12	3.81	3.81	.00	276502
26	7,155	31,990	0	51.12	3.81	3.81	.00	265910
27	6,891	30,821	0	51.12	3.81	3.81	.00	256099
28	6,646	29,731	0	51.12	3.81	3.81	.00	246994
	698,803	2,998,353	0					25,216,944

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2022684	0	7842923	133429	7,709,494	7,158,110	2746345
2	1110473	0	4173588	133430	4,040,158	3,233,783	1270835
3	769529	0	2882090	133430	2,748,660	1,896,603	763120
4	589471	0	2214324	133430	2,080,894	1,237,799	509834
5	476745	0	1804724	133430	1,671,294	857,023	361324
6	400940	0	1529023	133430	1,395,593	616,936	266197
7	345964	0	1316508	133430	1,183,078	450,859	199305
8	304268	0	1155961	133430	1,022,531	335,922	152172
9	250507	0	1009215	133430	875,785	248,031	115527
10	226182	0	910301	133430	776,871	189,673	90614
11	206173	0	829046	133430	695,616	146,407	71760
12	189415	0	761187	133430	627,757	113,900	57293
13	175183	0	703473	133430	570,043	89,161	46041
14	162935	0	653912	133430	520,482	70,182	37216
15	152290	0	610934	133430	477,504	55,505	30235
16	142950	0	573200	133430	439,770	44,070	24667
17	134688	0	539964	133430	406,534	35,120	20206
18	127331	0	510234	133430	376,804	28,060	16602
19	120730	0	483713	133430	350,283	22,488	13687
20	114794	0	459715	133430	326,285	18,057	11310
21	109399	0	438042	133430	304,612	14,533	9373
22	104496	0	418311	133430	284,881	11,717	7782
23	100017	0	400304	133430	266,874	9,464	6476
24	95901	0	383812	133430	250,382	7,654	5399
25	92109	0	368611	133430	235,181	6,197	4510
26	88608	0	354518	133430	221,088	5,023	3772
27	85370	0	341469	133430	208,039	4,073	3159
28	82351	0	329345	133430	195,915	3,307	2649
	8781503	0	33998447	3736039	30,262,408	16,909,657	6847410

$/BBLRESV: 24.69 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 12,542,028 RI OIL VAL: 5,078,779
WI PAYOUT: 4.2 GAS VAL: 4,367,612 GAS VAL: 1,768,624
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,759,030 WI TOTAL: 16,911,630 RI TOTAL: 6,847,400

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/06/2026 MNRLMSIF

LEASE#, NAME.....: 897009 - BETTY KENNEDY A-B USW B W#1 FULL WI DECIMAL = .798391 #WELLS: 1
RRC#, WELL#.....: 299614 - 1 RRC DIST..: 02 FULL RI DECIMAL = .201609 DEPTH: 12885
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,485	662,663	0	47.66	4.10	4.10	.00	1578559
2	16,098	477,801	0	48.34	4.09	4.09	.00	621290
3	6,250	344,549	0	49.03	4.09	4.09	.00	244657
4	2,426	248,482	0	49.71	4.09	4.09	.00	96283
5	942	179,221	0	50.41	4.09	4.09	.00	37913
6	364	129,279	0	51.12	4.09	4.09	.00	14856
	67,565	2,041,995	0					2,593,558

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.550000	4,137,310
01	LIVE OAK COUNTY	.550000	4,137,310
02	LIVE OAK CO RD	.550000	4,137,310
30	THREE RIVERS ISD	.550000	4,137,310
40	LIVE OAK ESD #1	.550000	4,137,310
50	LIVE OAK UWCD	.550000	4,137,310
83	BEE COUNTY	.450000	3,385,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2169163	0	3747722	392000	3,355,722	3,115,721	882491
2	1560221	0	2181511	392000	1,789,511	1,432,343	446687
3	1125097	0	1369754	392000	977,754	674,660	243889
4	811398	0	907681	392000	515,681	306,747	140535
5	585232	0	623145	392000	231,145	118,529	83895
6	422150	0	437006	392000	45,006	19,895	51161
	6673261	0	9266819	2352000	6,914,819	5,667,895	1848658

$/BBLRESV: 29.41 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,586,302 RI OIL VAL: 517,393
WI PAYOUT: 2.5 GAS VAL: 4,081,587 GAS VAL: 1,331,263
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,522,380 WI TOTAL: 5,673,720 RI TOTAL: 1,848,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.9 D B: .001 De/Dt: 61.2 / 3.0
GAS: 2,128.7 D B: .001 De/Dt: 27.9 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 109,693
LAST YR GAS PROD: 1,175,406

REMARKS1: API 297-36413
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/02/2026 MNRLMSIF

LEASE#, NAME.....: 300032 - LIVINGSTON GAS UNIT W#5 FULL WI DECIMAL = .727000 #WELLS: 1
RRC#, WELL#.....: 299648 - 5 RRC DIST..: 02 FULL RI DECIMAL = .273000 DEPTH: 11968
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	13,119,510
01	LIVE OAK COUNTY	1.000000	13,119,510
02	LIVE OAK CO RD	1.000000	13,119,510
30	THREE RIVERS ISD	1.000000	13,119,510
40	LIVE OAK ESD #1	1.000000	13,119,510
50	LIVE OAK UWCD	1.000000	13,119,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,153			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 347.0 D B: 1.000 De/Dt: 47.3 / 3.0
GAS: 1,258.9 D B: 1.000 De/Dt: 47.3 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 90,240
LAST YR GAS PROD: 386,691

REMARKS1: API 297-36438
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90,363	327,848	0	47.66	4.11	4.11	.00	3130971
2	54,643	198,260	0	48.34	4.11	4.11	.00	1920329
3	39,289	142,557	0	49.03	4.11	4.11	.00	1400449
4	30,698	111,383	0	49.71	4.11	4.11	.00	1109400
5	25,197	91,426	0	50.41	4.10	4.10	.00	923421
6	21,368	77,545	0	51.12	4.10	4.10	.00	794125
7	18,553	67,329	0	51.12	4.10	4.10	.00	689508
8	16,393	59,493	0	51.12	4.10	4.10	.00	609233
9	14,686	53,291	0	51.12	3.78	3.78	.00	545794
10	13,301	48,263	0	51.12	3.78	3.78	.00	494322
11	12,152	44,102	0	51.12	3.78	3.78	.00	451620
12	11,188	40,602	0	51.12	3.78	3.78	.00	415794
13	10,363	37,616	0	51.12	3.78	3.78	.00	385133
14	9,653	35,040	0	51.12	3.78	3.78	.00	358746
15	9,036	32,794	0	51.12	3.78	3.78	.00	335816
16	8,491	30,818	0	51.12	3.78	3.78	.00	315562
17	8,007	29,066	0	51.12	3.78	3.78	.00	297574
18	7,577	27,503	0	51.12	3.78	3.78	.00	281593
19	7,189	26,102	0	51.12	3.78	3.78	.00	267174
20	6,842	24,833	0	51.12	3.78	3.78	.00	254278
21	6,523	23,685	0	51.12	3.78	3.78	.00	242422
22	6,234	22,639	0	51.12	3.78	3.78	.00	231682
23	5,971	21,677	0	51.12	3.78	3.78	.00	221908
24	5,728	20,798	0	51.12	3.78	3.78	.00	212877
25	5,503	19,983	0	51.12	3.78	3.78	.00	204515
26	5,297	19,231	0	51.12	3.78	3.78	.00	196859
27	5,105	18,537	0	51.12	3.78	3.78	.00	189723
28	4,926	17,887	0	51.12	3.78	3.78	.00	183071
	460,276	1,670,308	0					16,663,899

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	979600	0	4110571	133429	3,977,142	3,661,236	1427043
2	592395	0	2512724	133430	2,379,294	1,856,206	745579
3	425956	0	1826405	133430	1,692,975	1,119,293	463192
4	332809	0	1442209	133430	1,308,779	733,296	312611
5	272513	0	1195934	133430	1,062,504	504,499	221564
6	231138	0	1025263	133430	891,833	358,865	162344
7	200688	0	890196	133430	756,766	258,065	120479
8	177331	0	786564	133430	653,134	188,749	90985
9	146447	0	692241	133430	558,811	136,859	68439
10	132630	0	626952	133430	493,522	102,430	52979
11	121195	0	572815	133430	439,385	77,284	41370
12	111577	0	527371	133430	393,941	58,721	32555
13	103371	0	488504	133430	355,074	44,853	25774
14	96292	0	455038	133430	321,608	34,428	20520
15	90120	0	425936	133430	292,506	26,536	16416
16	84690	0	400252	133430	266,822	20,513	13185
17	79875	0	377449	133430	244,019	15,898	10628
18	75580	0	357173	133430	223,743	12,356	8595
19	71730	0	338904	133430	205,474	9,614	6970
20	68243	0	322521	133430	189,091	7,500	5670
21	65088	0	307510	133430	174,080	5,851	4620
22	62213	0	293895	133430	160,465	4,570	3774
23	59570	0	281478	133430	148,048	3,574	3090
24	57154	0	270031	133430	136,601	2,793	2533
25	54914	0	259429	133430	125,999	2,183	2080
26	52848	0	249707	133430	116,277	1,708	1711
27	50941	0	240664	133430	107,234	1,335	1409
28	49155	0	232226	133430	98,796	1,042	1162
	4846063	0	21509962	373603	917,73,923	9,250,257	3867277

$/BBLRESV: 21.42 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 7,166,230 RI OIL VAL: 2,996,003
WI PAYOUT: 3.9 GAS VAL: 2,084,018 GAS VAL: 871,270
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,119,510 WI TOTAL: 9,252,240 RI TOTAL: 3,867,270

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2026 MNRLMSIF

LEASE#, NAME.....: 300033 - LIVINGSTON GAS UNIT W#7 FULL WI DECIMAL = .727000 #WELLS: 1
RRC#, WELL#.....: 299649 - 7 RRC DIST..: 02 FULL RI DECIMAL = .273000 DEPTH: 12228
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	23,603,510
01	LIVE OAK COUNTY	1.000000	23,603,510
02	LIVE OAK CO RD	1.000000	23,603,510
30	THREE RIVERS ISD	1.000000	23,603,510
40	LIVE OAK ESD #1	1.000000	23,603,510
50	LIVE OAK UWCD	1.000000	23,603,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,153			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 777.6 D B: 1.100 De/Dt: 65.8 / 3.0
GAS: 3,556.9 D B: 1.700 De/Dt: 57.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 134,560
LAST YR GAS PROD: 664,040

REMARKS1: API 297-36439
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	156,648	792,044	0	47.66	4.23	4.23	.00	5427668
2	75,526	466,183	0	48.34	4.23	4.23	.00	2654224
3	51,210	357,367	0	49.03	4.23	4.23	.00	1825371
4	39,105	298,109	0	49.71	4.22	4.22	.00	1413222
5	31,788	259,662	0	50.41	4.22	4.22	.00	1164969
6	26,860	232,241	0	51.12	4.22	4.22	.00	998231
7	23,307	211,463	0	51.12	4.22	4.22	.00	866187
8	20,615	195,050	0	51.12	4.22	4.22	.00	766141
9	18,503	181,683	0	51.12	3.89	3.89	.00	687650
10	16,800	170,534	0	51.12	3.89	3.89	.00	624359
11	15,395	161,056	0	51.12	3.89	3.89	.00	572143
12	14,216	152,882	0	51.12	3.89	3.89	.00	528327
13	13,212	145,738	0	51.12	3.89	3.89	.00	491014
14	12,347	139,429	0	51.12	3.89	3.89	.00	458867
15	11,593	133,810	0	51.12	3.89	3.89	.00	430845
16	10,930	128,763	0	51.12	3.89	3.89	.00	406205
17	10,340	124,196	0	51.12	3.89	3.89	.00	384278
18	9,815	120,043	0	51.12	3.89	3.89	.00	364767
19	9,344	116,248	0	51.12	3.89	3.89	.00	347263
20	8,916	112,757	0	51.12	3.89	3.89	.00	331356
21	8,528	109,374	0	51.12	3.89	3.89	.00	316937
22	8,173	106,093	0	51.12	3.89	3.89	.00	303743
23	7,848	102,910	0	51.12	3.89	3.89	.00	291665
24	7,548	99,823	0	51.12	3.89	3.89	.00	280516
25	7,273	96,828	0	51.12	3.89	3.89	.00	270296
26	7,017	93,923	0	51.12	3.89	3.89	.00	260781
27	6,780	91,105	0	51.12	3.89	3.89	.00	251974
28	6,558	88,372	0	51.12	3.89	3.89	.00	243723
	636,195	5,287,686	0					22,962,722

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2435702	0	7863370	133429	7,729,941	7,115,951	2729881
2	1433611	0	4087835	133430	3,954,405	3,085,029	1212947
3	1098979	0	2924350	133430	2,790,920	1,845,189	741640
4	914581	0	2327803	133430	2,194,373	1,229,485	504571
5	796627	0	1961596	133430	1,828,166	868,050	363414
6	712501	0	1710732	133430	1,577,302	634,691	270884
7	648756	0	1514943	133430	1,381,513	471,110	205031
8	598402	0	1364543	133430	1,231,113	355,779	157841
9	513805	0	1201455	133430	1,068,025	261,570	118783
10	482275	0	1106634	133430	973,204	201,989	93513
11	455471	0	1027614	133430	894,184	157,278	74218
12	432355	0	960682	133430	827,252	123,310	59304
13	412151	0	903165	133430	769,735	97,233	47651
14	394309	0	853176	133430	719,746	77,049	38475
15	378419	0	809264	133430	675,834	61,312	31191
16	364146	0	770351	133430	636,921	48,966	25375
17	351230	0	735508	133430	602,078	39,225	20709
18	339485	0	704252	133430	570,822	31,521	16946
19	328753	0	676016	133430	542,586	25,387	13903
20	318880	0	650236	133430	516,806	20,497	11430
21	309313	0	626250	133430	492,820	16,564	9409
22	300034	0	603777	133430	470,347	13,395	7754
23	291033	0	582698	133430	449,268	10,845	6395
24	282302	0	562818	133430	429,388	8,781	5279
25	273832	0	544128	133430	410,698	7,117	4362
26	265617	0	526398	133430	392,968	5,773	3607
27	257648	0	509622	133430	376,192	4,683	2985
28	249919	0	493642	133430	360,212	3,800	2471
	15640136	0	38602858	373603934	866,819	16,821,579	6779969

$/BBLRESV: 21.63 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 10,006,232 RI OIL VAL: 4,033,031
WI PAYOUT: 4.1 GAS VAL: 6,815,330 GAS VAL: 2,746,932
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,603,510 WI TOTAL: 16,823,550 RI TOTAL: 6,779,960

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 870966 - ESKEW EAST W#9 FULL WI DECIMAL = .734446 #WELLS: 1
RRC#, WELL#.....: 299772 - 9 RRC DIST..: 02 FULL RI DECIMAL = .265554 DEPTH: 12375
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	1,783,890
01	LIVE OAK COUNTY	1.000000	1,783,890
02	LIVE OAK CO RD	1.000000	1,783,890
30	THREE RIVERS ISD	1.000000	1,783,890
40	LIVE OAK ESD #1	1.000000	1,783,890
50	LIVE OAK UWCD	1.000000	1,783,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,116	93,857	0	47.66	4.11	4.11	.00	249086
2	5,160	78,933	0	48.34	4.10	4.10	.00	183196
3	4,184	68,739	0	49.03	4.10	4.10	.00	150665
4	3,577	61,262	0	49.71	4.10	4.10	.00	130594
5	3,159	55,500	0	50.41	4.10	4.10	.00	116957
6	2,847	50,906	0	51.12	4.10	4.10	.00	106890
7	2,604	47,142	0	51.12	4.10	4.10	.00	97767
8	2,408	43,993	0	51.12	4.10	4.10	.00	90408
9	2,250	41,311	0	51.12	4.10	4.10	.00	84476
10	2,111	38,997	0	51.12	4.10	4.10	.00	79257
11	1,995	36,975	0	51.12	4.10	4.10	.00	74902
12	1,892	35,195	0	51.12	4.10	4.10	.00	71035
13	1,804	33,606	0	51.12	4.10	4.10	.00	67731
14	1,726	32,182	0	51.12	4.10	4.10	.00	64802
15	1,656	30,898	0	51.12	4.10	4.10	.00	62174
16	1,592	29,733	0	51.12	4.10	4.10	.00	59771
17	1,535	28,666	0	51.12	4.10	4.10	.00	57631
18	1,482	27,692	0	51.12	4.10	4.10	.00	55642
	49,098	835,587	0					1,802,984

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,569			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	283314	0	532400	205032*	327,368	303,954	179506
2	237685	0	420881	138738	282,143	225,830	123396
3	206989	0	357654	138738	218,916	151,054	91183
4	184474	0	315068	138738	176,330	104,888	69848
5	167123	0	284080	138738	145,342	74,530	54763
6	153290	0	260180	138738	121,442	53,685	43614
7	141955	0	239722	138738	100,984	38,484	34943
8	132473	0	222881	138738	84,143	27,643	28250
9	124397	0	208873	138738	70,135	19,862	23022
10	117429	0	196686	138738	57,948	14,148	18851
11	111340	0	186242	138738	47,504	9,998	15521
12	105980	0	177015	138738	38,277	6,945	12829
13	101195	0	168926	138738	30,188	4,722	10645
14	96907	0	161709	138738	22,971	3,097	8862
15	93041	0	155215	138738	16,477	1,915	7397
16	89533	0	149304	138738	10,566	1,058	6187
17	86320	0	143951	138738	5,213	451	5187
18	83387	0	139029	138738	291	22	4355
	2516832	0	4319816	2563578	1,756,238	1,042,286	738359

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: 1.600 De/Dt: 34.0 / 3.0
GAS: 284.5 D B: 1.440 De/Dt: 17.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 11,911
LAST YR GAS PROD: 123,790
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 297-36152
REMARKS2:
MC1:
MC2:

$/BBLRESV: 12.06 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 435,024 RI OIL VAL: 308,173
WI PAYOUT: 4.3 GAS VAL: 607,261 GAS VAL: 430,186
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,783,890 WI TOTAL: 1,045,530 RI TOTAL: 738,360

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/01/2026 MNRLMSIF

LEASE#, NAME.....: 897007 - BETTY KENNEDY A-B USW A W#1 FULL WI DECIMAL = .798126 #WELLS: 1
RRC#, WELL#.....: 299773 - 1 RRC DIST..: 02 FULL RI DECIMAL = .201874 DEPTH: 12729
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.550000	5,254,590
01	LIVE OAK COUNTY	.550000	5,254,590
02	LIVE OAK CO RD	.550000	5,254,590
30	THREE RIVERS ISD	.550000	5,254,590
40	LIVE OAK ESD #1	.550000	5,254,590
50	LIVE OAK UWCD	.550000	5,254,590
83	BEE COUNTY	.450000	4,299,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
297,134			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 217.6 D B: 1.750 De/Dt: 54.7 / 3.0
GAS: 1,721.3 D B: 1.230 De/Dt: 51.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 166,377
LAST YR GAS PROD: 1,423,019

REMARKS1: API 297-36413
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,096	422,202	0	47.66	4.03	4.03	.00	1905586
2	30,332	248,444	0	48.34	4.03	4.03	.00	1170251
3	23,491	181,674	0	49.03	4.02	4.02	.00	919253
4	19,724	145,158	0	49.71	4.02	4.02	.00	782547
5	17,261	121,813	0	50.41	4.02	4.02	.00	694471
6	15,493	105,477	0	51.12	4.02	4.02	.00	632118
7	14,149	93,343	0	51.12	4.02	4.02	.00	577282
8	13,085	83,942	0	51.12	4.02	4.02	.00	533871
9	12,214	76,419	0	51.12	4.02	4.02	.00	498334
10	11,485	70,251	0	51.12	4.02	4.02	.00	468590
11	10,865	65,096	0	51.12	4.02	4.02	.00	443294
12	10,330	60,715	0	51.12	4.02	4.02	.00	421466
13	9,861	56,939	0	51.12	4.02	4.02	.00	402331
14	9,448	53,653	0	51.12	4.02	4.02	.00	385480
15	9,079	50,760	0	51.12	4.02	4.02	.00	370425
16	8,745	48,194	0	51.12	4.02	4.02	.00	356798
17	8,448	45,900	0	51.12	4.02	4.02	.00	344680
18	8,170	43,837	0	51.12	4.02	4.02	.00	333338
19	7,918	41,967	0	51.12	4.02	4.02	.00	323056
20	7,680	40,268	0	51.12	4.02	4.02	.00	313346
21	7,450	38,715	0	51.12	4.02	4.02	.00	303962
22	7,227	37,290	0	51.12	4.02	4.02	.00	294863
23	7,010	35,977	0	51.12	4.02	4.02	.00	286009
24	6,800	34,763	0	51.12	4.02	4.02	.00	277441
25	6,596	33,636	0	51.12	4.02	4.02	.00	269118
26	6,398	32,587	0	51.12	4.02	4.02	.00	261040
27	6,206	31,609	0	51.12	4.02	4.02	.00	253206
28	6,020	30,661	0	51.12	4.02	4.02	.00	245617
	351,581	2,331,290	0					14,067,773

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1357991	0	3263577	291191	2,972,386	2,759,801	769753
2	799107	0	1969358	291191	1,678,167	1,343,222	403911
3	582895	0	1502148	291191	1,210,957	835,573	267904
4	465735	0	1248282	291191	957,091	569,316	193590
5	390833	0	1085304	291191	794,113	407,213	146359
6	338419	0	970537	291191	679,346	300,312	113811
7	299488	0	876770	291191	585,579	223,158	89405
8	269325	0	803196	291191	512,005	168,204	71219
9	245188	0	743522	291191	452,331	128,104	57329
10	225398	0	693988	291191	402,797	98,343	46530
11	208858	0	652152	291191	360,961	75,972	38022
12	194802	0	616268	291191	325,077	58,982	31244
13	182687	0	585018	291191	293,827	45,958	25790
14	172144	0	557624	291191	266,433	35,926	21376
15	162862	0	533287	291191	242,096	28,141	17777
16	154629	0	511427	291191	220,236	22,070	14824
17	147269	0	491949	291191	200,758	17,344	12400
18	140650	0	473988	291191	182,797	13,613	10389
19	134650	0	457706	291191	166,515	10,690	8723
20	129199	0	442545	291191	151,354	8,375	7334
21	124216	0	428178	291191	136,987	6,535	6171
22	119644	0	414507	291191	123,316	5,072	5194
23	115431	0	401440	291191	110,249	3,909	4374
24	111536	0	388977	291191	97,786	2,989	3686
25	107920	0	377038	291191	85,847	2,262	3107
26	104554	0	365594	291191	74,403	1,690	2620
27	101416	0	354622	291191	63,431	1,242	2209
28	98375	0	343992	291191	52,801	891	1864
	7485221	0	21552994	8153348	13,399,646	7,174,907	2376915

$/BBLRESV: 16.69 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 4,683,105 RI OIL VAL: 1,551,427
WI PAYOUT: 4.5 GAS VAL: 2,491,795 GAS VAL: 825,486
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,553,800 WI TOTAL: 7,176,890 RI TOTAL: 2,376,910

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/06/2026 MNRLMSIF

LEASE#, NAME.....: 897012 - BETTY KENNEDY A-B USW C W#1 FULL WI DECIMAL = .798429 #WELLS: 1
RRC#, WELL#.....: 299774 - 1 RRC DIST..: 02 FULL RI DECIMAL = .201571 DEPTH: 12739
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.550000	3,064,900
01	LIVE OAK COUNTY	.550000	3,064,900
02	LIVE OAK CO RD	.550000	3,064,900
30	THREE RIVERS ISD	.550000	3,064,900
40	LIVE OAK ESD #1	.550000	3,064,900
50	LIVE OAK UWCD	.550000	3,064,900
83	BEE COUNTY	.450000	2,507,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,989	330,549	0	47.66	4.10	4.10	.00	1293388
2	23,700	193,159	0	48.34	4.09	4.09	.00	914727
3	19,098	136,986	0	49.03	4.09	4.09	.00	747629
4	16,347	106,226	0	49.71	4.09	4.09	.00	648811
5	14,474	86,780	0	50.41	4.09	4.09	.00	582561
6	13,093	73,361	0	51.12	4.09	4.09	.00	534400
7	12,025	63,544	0	51.12	4.09	4.09	.00	490809
8	11,169	56,044	0	51.12	4.09	4.09	.00	455870
9	10,462	50,130	0	51.12	4.09	4.09	.00	427014
10	9,867	45,348	0	51.12	4.09	4.09	.00	402728
11	9,355	41,395	0	51.12	4.09	4.09	.00	381831
	173,579	1,183,522	0					6,879,768

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1082072	0	2375460	490000	1,885,460	1,750,612	559226
2	630775	0	1545502	490000	1,055,502	844,835	316382
3	447338	0	1194967	490000	704,967	486,434	212719
4	346889	0	995700	490000	505,700	300,810	154127
5	283387	0	865948	490000	375,948	192,783	116557
6	239566	0	773966	490000	283,966	125,530	90589
7	207508	0	698317	490000	208,317	79,387	71074
8	183016	0	638886	490000	148,886	48,912	56543
9	163703	0	590717	490000	100,717	28,524	45461
10	148087	0	550815	490000	60,815	14,848	36861
11	135178	0	517009	490000	27,009	5,685	30086
	3867519	0	10747287	5390000	5,357,287	3,878,360	1689625

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 17.91 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 2,482,689 RI OIL VAL: 1,081,595
WI PAYOUT: 3.5 GAS VAL: 1,395,667 GAS VAL: 608,028
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,572,540 WI TOTAL: 3,882,920 RI TOTAL: 1,689,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.6 D B: 1.760 De/Dt: 39.2 / 3.0
GAS: 1,308.4 D B: 1.000 De/Dt: 50.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 101,958
LAST YR GAS PROD: 1,108,460

REMARKS1: API 297-36414
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 5/28/2026 MNRLMSIF

LEASE#, NAME.....: 870965 - ESKEW EAST W#8 FULL WI DECIMAL = .734446 #WELLS: 1
RRC#, WELL#.....: 299777 - 8 RRC DIST..: 02 FULL RI DECIMAL = .265554 DEPTH: 12453
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	2,347,590
01	LIVE OAK COUNTY	1.000000	2,347,590
02	LIVE OAK CO RD	1.000000	2,347,590
30	THREE RIVERS ISD	1.000000	2,347,590
40	LIVE OAK ESD #1	1.000000	2,347,590
50	LIVE OAK UWCD	1.000000	2,347,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,569			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: 1.490 De/Dt: 29.6 / 3.0
GAS: 287.1 D B: 1.620 De/Dt: 16.7 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 17,767
LAST YR GAS PROD: 143,483
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 297-36151
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,058	95,336	0	47.66	3.92	3.92	.00	352067
2	7,567	81,200	0	48.34	3.92	3.92	.00	268652
3	6,206	71,509	0	49.03	3.92	3.92	.00	223477
4	5,330	64,367	0	49.71	3.91	3.91	.00	194595
5	4,706	58,834	0	50.41	3.91	3.91	.00	174232
6	4,238	54,401	0	51.12	3.91	3.91	.00	159115
7	3,874	50,745	0	51.12	3.91	3.91	.00	145449
8	3,577	47,672	0	51.12	3.91	3.91	.00	134298
9	3,331	45,043	0	51.12	3.91	3.91	.00	125062
10	3,122	42,763	0	51.12	3.91	3.91	.00	117215
11	2,944	40,764	0	51.12	3.91	3.91	.00	110532
12	2,790	38,990	0	51.12	3.91	3.91	.00	104750
13	2,652	37,406	0	51.12	3.91	3.91	.00	99569
14	2,532	35,981	0	51.12	3.91	3.91	.00	95064
15	2,424	34,690	0	51.12	3.91	3.91	.00	91009
16	2,326	33,511	0	51.12	3.91	3.91	.00	87329
17	2,239	32,435	0	51.12	3.91	3.91	.00	84063
18	2,159	31,443	0	51.12	3.91	3.91	.00	81059
19	2,084	30,500	0	51.12	3.91	3.91	.00	78244
20	2,018	29,585	0	51.12	3.91	3.91	.00	75766
21	1,955	28,697	0	51.12	3.91	3.91	.00	73400
22	1,896	27,836	0	51.12	3.91	3.91	.00	71185
23	1,839	27,001	0	51.12	3.91	3.91	.00	69045
24	1,784	26,191	0	51.12	3.91	3.91	.00	66980
	83,651	1,066,900	0					3,082,157

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	274475	0	626542	205032*	421,510	391,363	211247
2	233777	0	502429	138738	363,691	291,101	147305
3	205876	0	429353	138738	290,615	200,527	109463
4	184842	0	379437	138738	240,699	143,178	84119
5	168953	0	343185	138738	204,447	104,839	66157
6	156222	0	315337	138738	176,599	78,067	52861
7	145724	0	291173	138738	152,435	58,091	42444
8	136899	0	271197	138738	132,459	43,515	34374
9	129349	0	254411	138738	115,673	32,760	28042
10	122802	0	240017	138738	101,279	24,727	23005
11	117061	0	227593	138738	88,855	18,701	18968
12	111967	0	216717	138738	77,979	14,148	15707
13	107418	0	206987	138738	68,249	10,675	13044
14	103326	0	198390	138738	59,652	8,044	10871
15	99619	0	190628	138738	51,890	6,031	9084
16	96233	0	183562	138738	44,824	4,491	7607
17	93143	0	177206	138738	38,468	3,323	6385
18	90294	0	171353	138738	32,615	2,429	5369
19	87586	0	165830	138738	27,092	1,739	4518
20	84959	0	160725	138738	21,987	1,217	3808
21	82409	0	155809	138738	17,071	814	3210
22	79936	0	151121	138738	12,383	509	2707
23	77538	0	146583	138738	7,845	278	2283
24	75212	0	142192	138738	3,454	106	1926
	3065620	0	6147777	3396006	2,751,771	1,440,673	904504

$/BBLRESV: 11.76 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 722,273 RI OIL VAL: 453,468
WI PAYOUT: 4.6 GAS VAL: 718,399 GAS VAL: 451,035
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,347,590 WI TOTAL: 1,443,090 RI TOTAL: 904,500

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/01/2026 MNRLMSIF

LEASE#, NAME.....: 897013 - BETTY KENNEDY A-B USW D W#1 FULL WI DECIMAL = .798381 #WELLS: 1
RRC#, WELL#.....: 299789 - 1 RRC DIST..: 02 FULL RI DECIMAL = .201619 DEPTH: 12849
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.550000	5,334,600
01	LIVE OAK COUNTY	.550000	5,334,600
02	LIVE OAK CO RD	.550000	5,334,600
30	THREE RIVERS ISD	.550000	5,334,600
40	LIVE OAK ESD #1	.550000	5,334,600
50	LIVE OAK UWCD	.550000	5,334,600
83	BEE COUNTY	.450000	4,364,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
274,198			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.2 D B: 1.570 De/Dt: 48.1 / 3.0
GAS: 1,925.7 D B: 1.030 De/Dt: 43.8 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 128,946
LAST YR GAS PROD: 1,323,458

REMARKS1: API 297-36420
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,280	519,163	0	47.66	4.11	4.11	.00	1532688
2	25,512	328,186	0	48.34	4.10	4.10	.00	984603
3	19,704	241,271	0	49.03	4.10	4.10	.00	771306
4	16,419	191,207	0	49.71	4.10	4.10	.00	651629
5	14,254	158,562	0	50.41	4.10	4.10	.00	573672
6	12,698	135,558	0	51.12	4.10	4.10	.00	518246
7	11,515	118,456	0	51.12	4.10	4.10	.00	469964
8	10,581	105,234	0	51.12	4.10	4.10	.00	431845
9	9,818	94,704	0	51.12	4.10	4.10	.00	400704
10	9,184	86,111	0	51.12	4.10	4.10	.00	374829
11	8,645	78,970	0	51.12	4.10	4.10	.00	352830
12	8,179	72,935	0	51.12	4.10	4.10	.00	333811
13	7,775	67,767	0	51.12	4.10	4.10	.00	317323
14	7,418	63,292	0	51.12	4.10	4.10	.00	302753
15	7,098	59,381	0	51.12	4.10	4.10	.00	289692
16	6,813	55,931	0	51.12	4.10	4.10	.00	278061
17	6,556	52,865	0	51.12	4.10	4.10	.00	267572
18	6,321	50,121	0	51.12	4.10	4.10	.00	257980
19	6,108	47,652	0	51.12	4.10	4.10	.00	249287
20	5,913	45,418	0	51.12	4.10	4.10	.00	241329
21	5,731	43,387	0	51.12	4.10	4.10	.00	233901
22	5,559	41,532	0	51.12	4.10	4.10	.00	226881
23	5,392	39,831	0	51.12	4.10	4.10	.00	220065
24	5,230	38,266	0	51.12	4.10	4.10	.00	213453
25	5,073	36,821	0	51.12	4.10	4.10	.00	207046
26	4,921	35,482	0	51.12	4.10	4.10	.00	200842
27	4,773	34,238	0	51.12	4.10	4.10	.00	194802
28	4,630	33,081	0	51.12	4.10	4.10	.00	188965
	282,100	2,875,422	0					11,286,079

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1703553	0	3236241	268714	2,967,527	2,755,289	762099
2	1074272	0	2058875	268714	1,790,161	1,432,863	421602
3	789767	0	1561073	268714	1,292,359	891,741	277973
4	625890	0	1277519	268714	1,008,805	600,078	197810
5	519031	0	1092703	268714	823,989	422,533	147123
6	443730	0	961976	268714	693,262	306,463	112628
7	387749	0	857713	268714	588,999	224,462	87323
8	344469	0	776314	268714	507,600	166,757	68726
9	310000	0	710704	268714	441,990	125,176	54712
10	281872	0	656701	268714	387,987	94,727	43961
11	258497	0	611327	268714	342,613	72,110	35585
12	238743	0	572554	268714	303,840	55,129	28982
13	221826	0	539149	268714	270,435	42,299	23731
14	207178	0	509931	268714	241,217	32,526	19518
15	194376	0	484068	268714	215,354	25,033	16110
16	183082	0	461143	268714	192,429	19,283	13346
17	173046	0	440618	268714	171,904	14,851	11088
18	164064	0	422044	268714	153,330	11,419	9235
19	155982	0	405269	268714	136,555	8,767	7712
20	148670	0	389999	268714	121,285	6,712	6453
21	142021	0	375922	268714	107,208	5,115	5410
22	135949	0	362830	268714	94,116	3,871	4539
23	130381	0	350446	268714	81,732	2,899	3812
24	125258	0	338711	268714	69,997	2,140	3204
25	120528	0	327574	268714	58,860	1,551	2695
26	116145	0	316987	268714	48,273	1,096	2268
27	112073	0	306875	268714	38,161	747	1909
28	108286	0	297251	268714	28,537	482	1608
	9416438	0	20702517	7523992	13,178,525	7,326,119	2371162

$/BBLRESV: 17.73 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,993,863 RI OIL VAL: 1,292,648
WI PAYOUT: 4.3 GAS VAL: 3,332,249 GAS VAL: 1,078,511
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,699,260 WI TOTAL: 7,328,100 RI TOTAL: 2,371,160

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 7/14/2026 MNRLMSIF

LEASE#, NAME.....: 300240 - JACK MEEKS 01 W#202H FULL WI DECIMAL = .785338 #WELLS: 1
RRC#, WELL#.....: 300783 - 202 RRC DIST..: 02 FULL RI DECIMAL = .214662 DEPTH: 11301
OPERATOR#, AGENT#: 781915 - 40
OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	11,463,080
01	LIVE OAK COUNTY	1.000000	11,463,080
02	LIVE OAK CO RD	1.000000	11,463,080
30	THREE RIVERS ISD	1.000000	11,463,080
40	LIVE OAK ESD #1	1.000000	11,463,080
50	LIVE OAK UWCD	1.000000	11,463,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	149,206	314,192	0	45.93	1.88	3.98	.00	5381946
2	65,822	161,234	0	46.58	1.88	3.98	.00	2407837
3	42,779	109,251	0	47.25	1.88	3.97	.00	1587410
4	31,750	82,737	0	47.90	1.87	3.97	.00	1194362
5	25,255	66,610	0	48.58	1.87	3.97	.00	963522
6	20,972	55,754	0	49.26	1.87	3.97	.00	811318
7	17,932	47,946	0	49.26	1.87	3.97	.00	693713
8	15,664	42,060	0	49.26	1.87	3.97	.00	605974
	369,380	879,784	0					13,646,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	463884	0	5845830	613115	5,232,715	4,858,471	1622099
2	238052	0	2645889	613115	2,032,774	1,627,052	645373
3	161302	0	1748712	613115	1,135,597	783,573	371595
4	121506	0	1315868	613115	702,753	418,026	243400
5	97822	0	1061344	613115	448,229	229,847	170681
6	81879	0	893197	613115	280,082	123,813	124842
7	70413	0	764126	613115	151,011	57,549	92917
8	61769	0	667743	613115	54,628	17,946	70630
	1296627	0	14942709	490492	10,037,789	8,116,277	3341537

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.65 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
625,628			

$/BBLRESV: 25.55 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 7,411,995 RI OIL VAL: 3,051,578
WI PAYOUT: 2.8 GAS VAL: 704,274 GAS VAL: 289,955
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,463,080 WI TOTAL: 8,121,550 RI TOTAL: 3,341,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 793.2 D B: 1.000 De/Dt: 70.0 / 3.0
GAS: 1,410.0 D B: 1.000 De/Dt: 60.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-36503
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 4/22/2026 MNRLMSIF

LEASE#, NAME.....: 300228 - PLOMERO RANCH W#19 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 300826 - 19 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12284
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	.900000	4,258,150
01	LIVE OAK COUNTY	.900000	4,258,150
02	LIVE OAK CO RD	.900000	4,258,150
30	THREE RIVERS ISD	.900000	4,258,150
40	LIVE OAK ESD #1	.900000	4,258,150
50	LIVE OAK UWCD	.900000	4,258,150
81	MCMULLEN COUNTY	.100000	473,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.5 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 330.0 D B: 1.500 De/Dt: 40.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 297-36134
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,264	91,279	0	47.66	3.47	3.47	.00	795827
2	18,352	62,213	0	48.34	3.46	3.46	.00	665352
3	15,807	48,983	0	49.03	3.46	3.46	.00	581263
4	13,993	41,118	0	49.71	3.46	3.46	.00	521694
5	12,625	35,809	0	50.41	3.46	3.46	.00	477320
6	11,549	31,937	0	51.12	3.46	3.46	.00	442789
7	10,675	28,972	0	51.12	3.46	3.46	.00	409280
8	9,952	26,610	0	51.12	3.46	3.46	.00	381560
9	9,338	24,675	0	51.12	3.46	3.46	.00	358019
10	8,811	23,062	0	51.12	3.19	3.19	.00	337814
11	8,356	21,685	0	51.12	3.19	3.19	.00	320369
12	7,951	20,498	0	51.12	3.19	3.19	.00	304841
13	7,594	19,461	0	51.12	3.19	3.19	.00	291154
14	7,275	18,547	0	51.12	3.19	3.19	.00	278924
15	6,986	17,734	0	51.12	3.19	3.19	.00	267843
16	6,724	17,003	0	51.12	3.19	3.19	.00	257798
17	6,486	16,343	0	51.12	3.19	3.19	.00	248673
18	6,267	15,744	0	51.12	3.19	3.19	.00	240277
19	6,068	15,197	0	51.12	3.19	3.19	.00	232647
20	5,881	14,694	0	51.12	3.19	3.19	.00	225478
21	5,705	14,231	0	51.12	3.19	3.19	.00	218730
22	5,534	13,804	0	51.12	3.19	3.19	.00	212174
23	5,368	13,390	0	51.12	3.19	3.19	.00	205809
24	5,207	12,988	0	51.12	3.19	3.19	.00	199636
25	5,051	12,598	0	51.12	3.19	3.19	.00	193655
26	4,899	12,220	0	51.12	3.19	3.19	.00	187828
27	4,752	11,853	0	51.12	3.19	3.19	.00	182192
28	4,609	11,497	0	51.12	3.19	3.19	.00	176709
	244,079	694,145	0					9,215,655

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	237554	0	1033381	98000	935,381	868,482	321210
2	161443	0	826795	98000	728,795	583,335	223474
3	127111	0	708374	98000	610,374	421,164	166494
4	106701	0	628395	98000	530,395	315,500	128432
5	92924	0	570244	98000	472,244	242,162	101344
6	82877	0	525666	98000	427,666	189,054	81236
7	75182	0	484462	98000	386,462	147,276	65104
8	69053	0	450613	98000	352,613	115,840	52656
9	64032	0	422051	98000	324,051	91,775	42887
10	55176	0	392990	98000	294,990	72,021	34724
11	51881	0	372250	98000	274,250	57,721	28601
12	49041	0	353882	98000	255,882	46,427	23645
13	46560	0	337714	98000	239,714	37,494	19620
14	44374	0	323298	98000	225,298	30,379	16333
15	42429	0	310272	98000	212,272	24,674	13630
16	40680	0	298478	98000	200,478	20,090	11402
17	39101	0	287774	98000	189,774	16,395	9559
18	37668	0	277945	98000	179,945	13,401	8028
19	36359	0	269006	98000	171,006	10,979	6756
20	35155	0	260633	98000	162,633	9,000	5692
21	34048	0	252778	98000	154,778	7,384	4801
22	33026	0	245200	98000	147,200	6,054	4049
23	32036	0	237845	98000	139,845	4,959	3415
24	31074	0	230710	98000	132,710	4,056	2881
25	30141	0	223796	98000	125,796	3,315	2430
26	29236	0	217064	98000	119,064	2,705	2050
27	28358	0	210550	98000	112,550	2,204	1729
28	27507	0	204216	98000	106,216	1,793	1458
	1740727	0	10956382	2744000	8,212,382	3,345,639	1383640

$/BBLRESV: 15.37 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,814,091 RI OIL VAL: 1,163,810
WI PAYOUT: 5.2 GAS VAL: 531,545 GAS VAL: 219,829
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,731,270 WI TOTAL: 3,347,630 RI TOTAL: 1,383,640

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST RRC CO#: 297 LIVEOAK LAST UPDATE: 6/12/2026 MNRLMSIF

LEASE#, NAME.....: 206511 - MCNEILL W#01A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 300998 - 1A RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5140
OPERATOR#, AGENT#: 828352 - 978
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 45431650
GAS FIELD NAME...: JACKSON RANCH (YEGUA 5250)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LIVE OAK COUNTY APPR	1.000000	337,170
01	LIVE OAK COUNTY	1.000000	337,170
02	LIVE OAK CO RD	1.000000	337,170
31	GEORGE WEST ISD	1.000000	337,170
40	LIVE OAK ESD #1	1.000000	337,170
50	LIVE OAK UWCD	1.000000	337,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	516	89,398	0	47.66	1.61	1.61	.00	18444
2	423	73,694	0	48.34	1.61	1.61	.00	15336
3	363	63,473	0	49.03	1.61	1.61	.00	13348
4	321	56,197	0	49.71	1.61	1.61	.00	11968
5	289	50,703	0	50.41	1.61	1.61	.00	10926
6	264	46,382	0	51.12	1.61	1.61	.00	10122
7	244	42,878	0	51.12	1.61	1.61	.00	9355
8	227	39,970	0	51.12	1.61	1.61	.00	8703
9	212	37,510	0	51.12	1.61	1.61	.00	8128
10	200	35,395	0	51.12	1.61	1.61	.00	7668
	3,059	535,600	0					113,998

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107948	0	126392	60316*	66,076	61,349	39287
2	88986	0	104322	49001	55,321	44,280	28197
3	76644	0	89992	49001	40,991	28,284	21151
4	67858	0	79826	49001	30,825	18,336	16315
5	61224	0	72150	49001	23,149	11,871	12823
6	56006	0	66128	49001	17,127	7,571	10219
7	51775	0	61130	49001	12,129	4,622	8215
8	48264	0	56967	49001	7,966	2,617	6657
9	45293	0	53421	49001	4,420	1,252	5428
10	42739	0	50407	49001	1,406	344	4454
	646737	0	760735	501325	259,410	180,526	152746

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.05 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 11.79 EQUIP VAL: 3,894
$/BBLPROD: 0 WI OIL VAL: 27,052 RI OIL VAL: 22,889
WI PAYOUT: 3.7 GAS VAL: 153,474 GAS VAL: 129,857
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 337,170 WI TOTAL: 184,420 RI TOTAL: 152,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 275.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 777
LAST YR GAS PROD: 2,692
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECOMP FROM RRC 206511
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 414900 - LIVE OAK COUNTY APPRAISAL DIST ** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	19423088	103261202	0	691744228
2	12511937	69845112	0	452418593
3	9577826	54822988	0	351442049
4	7835101	45462396	0	291634154
5	6625350	38691473	0	250095135
6	5783414	33778533	0	221445785
7	5121876	29589471	0	196158077
8	4431268	25702838	0	169724346
9	4002992	23287793	0	153290653
10	3634370	21276126	0	139196619
11	3368864	19733517	0	129032019
12	3098858	18096100	0	118655972
13	2883406	16903616	0	110428174
14	2689899	15768758	0	103026574
15	2515217	14674708	0	96315411
16	2361184	13860983	0	90415499
17	2240896	13201773	0	85798667
18	2042745	12485050	0	78035981
19	1925721	11747023	0	73576758
20	1838381	11216059	0	70232623
21	1743222	10456576	0	66591370
22	1658999	9929691	0	63376048
23	1574932	9414850	0	60162102
24	1493021	8968259	0	57016231
25	1399631	8514073	0	53449677
26	1348362	8188346	0	51487705
27	1276494	7755800	0	48736795
28	1233486	7498025	0	47090318
	115640540	664131139	0	4320577563

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	306,270,643	0	998,014,871	107,651,241	884,667,795	820,520,774	317,243,494
2	206,243,452	0	658,662,045	103,674,817	554,987,228	443,096,128	181,238,541
3	161,140,393	0	512,582,442	101,371,155	411,211,287	282,693,487	122,312,878
4	133,329,335	0	424,963,489	98,209,119	326,754,370	193,459,605	87,966,699
5	113,458,753	0	363,553,888	92,958,024	270,595,864	137,998,066	65,349,525
6	99,129,120	0	320,574,905	89,806,637	230,768,268	101,387,209	50,004,379
7	87,179,930	0	283,338,007	85,209,600	198,128,407	75,003,516	38,374,164
8	75,796,616	0	245,520,962	72,267,602	173,253,360	56,520,100	28,854,450
9	68,732,513	0	222,023,166	68,432,896	153,590,270	43,187,013	22,666,093
10	62,873,665	0	202,070,284	64,409,876	137,660,408	33,366,829	17,905,968
11	58,419,099	0	187,451,118	63,169,991	124,281,127	25,968,949	14,429,509
12	53,751,640	0	172,407,612	59,560,303	112,847,309	20,329,032	11,543,324
13	50,237,309	0	160,665,483	57,656,324	103,009,159	15,998,765	9,339,669
14	46,777,952	0	149,804,526	55,396,105	94,408,421	12,642,802	7,586,441
15	43,607,624	0	139,923,035	53,045,311	86,877,724	10,028,742	6,160,212
16	41,218,271	0	131,633,770	51,428,855	80,204,915	7,980,996	5,036,362
17	39,247,452	0	125,046,119	50,826,139	74,219,980	6,366,264	4,159,770
18	37,120,791	0	115,156,772	46,200,340	68,956,432	5,097,566	3,354,095
19	34,934,200	0	108,510,958	44,281,700	64,229,258	4,092,168	2,744,487
20	33,365,253	0	103,597,876	43,655,183	59,942,693	3,290,998	2,277,874
21	31,223,660	0	97,815,030	41,786,175	56,028,855	2,651,036	1,868,245
22	29,683,445	0	93,059,493	40,633,438	52,426,055	2,137,555	1,543,664
23	28,127,705	0	88,289,807	39,202,504	49,087,303	1,724,763	1,272,219
24	26,762,922	0	83,779,153	37,810,005	45,969,148	1,391,791	1,050,254
25	25,419,468	0	78,869,145	35,805,980	43,063,165	1,123,289	858,961
26	24,444,788	0	75,932,493	35,589,444	40,343,049	906,865	718,866
27	23,100,827	0	71,837,622	34,060,696	37,776,926	731,387	590,983
28	22,326,848	0	69,417,166	34,060,696	35,356,470	589,757	496,516
	1,963,923,674	0	6,284,501,237	1,708,160,156	4,570,645,246	2,310,285,452	1,006,947,642

EQUIP VAL:	7,945,526		
WI OIL VAL:	1,584,044,774	RI OIL VAL:	690,535,653
GAS VAL:	726,238,380	GAS VAL:	316,410,992
PRD VAL:	0	PRD VAL:	0
	2,318,228,680		1,006,946,650

8/8 VALUE: 3,325,175,330 WI TOTAL: 2,318,228,680 RI TOTAL: 1,006,946,650